

Application form

For use by pension trustees only

For use by Singapore financial advisers only

For use with the following pension schemes (please choose only one scheme):

QROPS

☐

UK SIPP

☐

Financial adviser details (To be completed by financial adviser)

Company name

Agency name

Agency number

Contact details for acknowledgement/queries on the application.

Contact name

Telephone number

Mobile number

Email address

1 I have submitted the equivalent of Sections 11, 12 and 13 of the Life Insurance Advisory Form (Life Insurance Association, Singapore).

2 Choose either of the following:

a) The client(s) and I have completed the needs analysis according to the Life Insurance Association's Life Insurance Advisory Form.

☐

b) The client(s) have opted not to carry out the needs analysis according to the Life Insurance Association's Life Insurance Advisory Form.

☐

Signature (to be signed by the adviser)

3 Client(s) must endorse if option 2(b) above has been selected:

We have opted not to carry out the complete needs analysis according to the Life Insurance Association's Life Insurance Advisory Form with my/our Adviser.

☐

If a material fact is not disclosed in this application, any policy issued may not be valid. If you are in doubt as to whether a fact is material, you are advised to disclose it. This includes any information that you may have provided to the financial adviser but was not included in the application. Please check to ensure that you are fully satisfied with the information declared in this application.

Applicant (on behalf of trust company)

Applicant (on behalf of trust company)

Signature(s)

Date (DD/MM/YYYY)

Please ensure that all relevant certified documentation is enclosed with this application

Trust

Copy of 'Appointment of Trustees' document (usually the Trust Deed and Scheme Rules)

☐

Sources of funds – original or certified copy of the payment remittance

☐

Source of funds supporting documentation (where required)

☐

Pension trustee and the persons appointed to act on its behalf

Copy of Certificate of Incorporation or Screenshot of Company Registry (e.g. ACRA bizfile and ACRA QuestNet)

☐

Evidence of the registered office address if it is not evidenced in the above items. If this is not the address on the application we require evidence that the address is being used and confirmation of why there is a difference

☐

Copy of latest audited annual report or Certificate of good standing or other constitutional document

☐

Memorandum and articles of association

☐

Board resolution authorising the persons to act on behalf of the company and/or Trustee, or an equivalent

☐

List of authorised signatories showing the specimen signatures

☐

Verification of identity and Address (VOI and VOA) documentation of natural persons authorised to act on behalf of the company (at minimum those who deal directly with us)

☐

List of directors and identity

Copy of company registry (e.g. ACRA bizfile and ACRA QuestNet), or Director Register, or Certificate of Incumbency to evidence the list of directors

☐

VOI and VOA documentation for at least two directors (one of which must be an Executive Director). At least one VOI document must bear a clear photograph of the natural person.

☐

All other persons with executive authority

VOI and VOA of at least the Chief Executive Officer as a person with executive authority.

☐

List of beneficial owners other than those advised above, and identity

Copy of share register

☐

VOI and VOA of beneficial owners. Please refer to the definition of beneficial owners on pages 8 and 9.

☐

Note 1: For verification of identity and verification of address, please refer to page 32.

Note 2: All documents to be suitably certified.

This form should be completed and read in conjunction with the current edition of the following documents:

- Global Portfolio Product Summary
- Global Portfolio Product Brochure
- Global Portfolio Current Charges Fliers
- Your Total Distribution Cost Summary and Personal Charging Structure Illustration
- Global Portfolio Policy Conditions
- Your Guide to Life Insurance
- Prospectuses (if any) of any assets which you wish to invest in your Global Portfolio
- Your Guide to Investment-Linked Insurance Plans

Please complete this form using BLOCK CAPITALS throughout. Please tick boxes where applicable and follow the instructions provided in each section.

Specified US Person means a US citizen or tax resident individual who has a US residential/correspondence address or who either holds a US Passport, a US Green Card or who was born in the US and has not yet renounced their US citizenship. More information on US FATCA can be found at: www.irs.gov/Businesses/Corporations/Foreign-Account-Tax-Compliance-Act-FATCA.

If you choose Yes to being a Specified US Person, you will need to provide us with your US Taxpayer Identification Number (TIN) or US Social Security Number (SSN).

If you choose No but you have a US residential/correspondence address, hold a US Passport, a US Green Card or you were born in the US, you will need to provide us with documentary evidence that you are in the process of or have renounced your US Citizenship. FPIL can accept a certified copy of your DS-4083 form (also known as CLN - Certificate of Loss of Nationality) and/or a certified copy of your passport in which you are obtaining new citizenship.

A copy of the completed application and the plan Policy Conditions are available on request. You should be aware that your plan could be brought to an end if you fail to tell us any facts which might influence our assessment of your application. If you have any doubt as to whether a fact is relevant, then you should disclose it to us.

Please note that the start date of your plan may be delayed if you fail to complete this application in full or provide suitable evidence where required.

Remember, if you need any help, our Regional Support teams are on hand to guide you by telephone or by email.

All references to FPIL within this application form mean Friends Provident International Limited.

WARNING: PURSUANT TO SECTION 25(5) OF THE INSURANCE ACT OF SINGAPORE (CAP. 142), YOU ARE TO DISCLOSE IN THIS APPLICATION FORM, FULLY AND FAITHFULLY, ALL THE FACTS WHICH YOU KNOW OR OUGHT TO KNOW, OTHERWISE THE POLICY ISSUED HEREUNDER MAY BE VOID.

Your investment structure

Collective

☐

Personalised

☐

QROPS trustees and members should take advice if the member returns to the UK.

Discretionary fund manager

Do you wish to appoint a discretionary fund manager?

Yes – full

☐

Yes – partial

☐

No

☐

If Yes, please complete the 'Appointment of Discretionary Fund Manager and Custodian' form on page 30.

Different minimum premiums may apply depending on the option chosen, please refer to the Global Portfolio Current Charges Fliers for further details.

Declaration

Introduction

In an effort to meet your investment needs, Friends Provident International Limited (FPIL) may be able to offer certain products ("Restricted Securities") to you, which can only be made available to "Accredited Investors" as defined under the Securities and Futures Act ("SFA"), Section 4A.

Please obtain from your financial adviser details and information about the various risks that may be present if you opt in to an Accredited Investor status.

As an Accredited Investor, you are expected to have adequate knowledge to assess the prospectus and any other material that describes the chosen investment and are sufficiently experienced to understand the structure and risks associated with the chosen investment.

Specific Declarations

These declarations apply at the time of the initial investment and remain valid for the duration of the investment and should be kept in a safe place.

- We declare that we have the adequate knowledge and experience to assess the investments prospectus and/or such other marketing material associated with it, together with any advantages and risks that may arise.

AND

- I / we are an "Accredited" Investor as defined under Section 4A of the Securities and Futures Act (CAP.289) ("SFA") as an

1) An individual:-

- (a) Whose net personal assets exceed in value SGD 2 million or its equivalent in a foreign currency (net equity of an individual's primary residence can only contribute up to SGD 1 million of the SGD 2 million threshold) or such other amount as the Monetary Authority of Singapore (MAS) may prescribe in place of the first amount; or
- (b) Whose financial assets (net of any liabilities) exceed in value SGD 1 million (or its equivalent in a foreign currency) or such other amount that MAS may prescribe in place of the first amount, where "financial asset" means
 - i. A deposit as defined in section 4B of the Banking Act;
 - ii. An investment product as defined in section 2(1) of the Financial Advisers Act; or
 - iii. Any other asset as may be prescribed by regulations made under section 341 of the SFA; or
- (c) Whose income in the preceding 12 months is not less than SGD 300,000 (or its equivalent in a foreign currency) or such other amount as MAS may prescribe in place of the first amount.

2) A corporation:-

- (a) With net assets exceeding SGD 10 million in value (or its equivalent in a foreign currency), as determined by the most recent audited balance-sheet of the corporation; or
- (b) Where it is not required to prepare audited accounts regularly, with net assets exceeding SGD 10 million in value as determined by a balance sheet of the corporation certified by the corporation as giving a true and fair view of the corporation state of affairs as at the date of the balance sheet in the preceding 12 months; or
- (c) Which is wholly owned by investors who are Accredited Investors.

3) A trustee:-

- (a) Of a trust of which all property held on trust for the beneficiaries of the trust exceed SGD 10 million; or
- (b) Of a trust in which all the beneficiaries of the trust are Accredited Investors; or
- (c) Of a trust in which all settlors are Accredited Investors, and the settlors have reserved powers and powers to revoke the trust.

Confirmation of Opt In to Accredited Investor Status

From 8 January 2019, an Opt-in regime is implemented in Singapore whereby by default you will be deemed to be a non-Accredited Investor unless you opt in to 'Accredited Investor' as defined above. Please note that as a non-Accredited Investor, you have access to a limited range of funds as compared to those that are available for an Accredited Investor.

A joint policyholder who is otherwise individually not eligible for Accredited Investor status is allowed by law to be treated as an Accredited Investor if the other policyholder is an Accredited Investor.

Please tick the box(es) below only if you wish to opt in:

On behalf of the trustees

☐

Replacement of life policies (Please answer this in respect of member)

- 1 Do the trustee of this scheme have any existing life insurance policy(ies) with Friends Provident International or any other financial institutions in respect of the member? Yes ☐ No ☐

If Yes, please complete the following table.

Name of company	Country of insurance	Type of policy	Sum assured	Year issued

- 2 Is this proposal intended to replace any policies with any financial institutions including Friends Provident International in respect of the member? Yes ☐ No ☐

If Yes, please complete the following table.

Name of company	Country of insurance	Type of policy	Sum assured	Year issued

Warning: It is usually disadvantageous to replace an existing life insurance policy or investment-linked life insurance policy with a new one. Some of the disadvantages are:

- i) You may not be insurable on standard terms or may have to pay a higher premium in view of older age or the financial benefits accumulated over the years may be lost.
- ii) You may incur penalties for terminating the existing policy.
- iii) You may incur transaction costs without gaining any real benefit from the replacement.

In your own interest, we would advise that you consult your present insurer before making a financial decision, hear from both sides and make a careful comparison. You can then be sure that you are making a decision that is in your best interest.

Your reason for applying for Global Portfolio

Please tick the appropriate box:

Retirement funding Yes ☐ No ☐

If no, please disclose

If no reason has been ticked, we will assume Global Portfolio is required for retirement funding.

Additional information/Special instructions

Please let us know in the space below of any additional information we need to be aware of relating to the application.

To be completed by the applicant who is the current legal owner of the premium to be invested. Name(s) to be stated as they appear on either your National Registration Identity Card (NRIC) or passport, as applicable.

Please refer to 'Further information' for requirements to support verification of identity and address on page 34.

Please write in ink and use block capitals.

Section 1: Setting up your policy

Part A: Pension trustee

1. Company name	<input type="text"/>
2. Registered address or business address	<input type="text"/>
3. Principal place of business (if different from above)	<input type="text"/>
4. Date of establishment, incorporation or registration	<input type="text"/>
5. Place of incorporation or registration	<input type="text"/>
6. Unique identification number (incorporation number or business registration number)	<input type="text"/>
7. Regulated by/Authorisation number	<input type="text"/>
8. Work telephone number	<input type="text"/>
9. Fax number	<input type="text"/>
10. Email address (mandatory)	<input type="text"/>
11. Correspondence address (if different from above)	<input type="text"/>
12. Correspondence address phone number	<input type="text"/>
13. Work telephone number of contact person(s)	<input type="text"/>
14. Fax number of the contact person(s)	<input type="text"/>
15. Email address(es) of contact person(s)	<input type="text"/>

You will receive policy documents and all correspondence relating to the policy, unless you indicate otherwise below. Copies will also be sent to your financial adviser. (Please refer to page 21 to provide instructions regarding valuation statements' dispatch.)

Alternatively, please tick here if you would prefer us to send your policy documents and all correspondence relating to your policy to your financial adviser only.

☐

We acknowledge that the above indication of preference does not prohibit direct responses to enquiries from ourselves or our financial adviser.

Section 1: Setting up your policy (continued)

Part A: Details of directors of trust company

(If there are more than two directors, please provide details on a separate sheet.)

	First director	Second director
1 Title	Mr <input type="checkbox"/> Mrs <input type="checkbox"/> Miss <input type="checkbox"/> Ms <input type="checkbox"/> Other <input type="text"/>	Mr <input type="checkbox"/> Mrs <input type="checkbox"/> Miss <input type="checkbox"/> Ms <input type="checkbox"/> Other <input type="text"/>
2 Surname (as shown on NRIC, birth certificate or passport)	<input type="text"/>	<input type="text"/>
3 First name(s) (as shown on NRIC, birth certificate or passport)	<input type="text"/>	<input type="text"/>
4 Aliases	Yes <input type="checkbox"/> No <input type="checkbox"/> (if Yes, please specify) <input type="text"/>	Yes <input type="checkbox"/> No <input type="checkbox"/> <input type="text"/>
5 Unique identification number (NRIC or passport)	<input type="text"/>	<input type="text"/>
6 In which country do you have nationality/citizenship status? If you have more than one nationality/citizenship status, please set out all countries of which you are a national/citizen.	Country <input type="text"/>	Country <input type="text"/>
7 Date of birth (DD/MM/YYYY)	<input type="text"/> <input type="text"/> <input type="text"/>	<input type="text"/> <input type="text"/> <input type="text"/>
8 Country of residence	<input type="text"/>	<input type="text"/>
9 Residential address	<input type="text"/>	<input type="text"/>
10 Work telephone number	<input type="text"/>	<input type="text"/>
11 Fax number	<input type="text"/>	<input type="text"/>
12 Email address (mandatory)	<input type="text"/>	<input type="text"/>
13 Nature of business	<input type="text"/>	<input type="text"/>
14 Do you have executive authority?	Yes <input type="checkbox"/> No <input type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>
15 Are you a Beneficial Owner(s) of the trust?	Yes <input type="checkbox"/> No <input type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>

(If the answer is Yes, you do not need to go to page 13 and complete the beneficial ownership details.)

'Beneficial Owner', as defined in the MAS Notice 314 on Prevention of Money Laundering and Countering the Financing of Terrorism, refers to the natural person who ultimately owns 25% or more or controls the customer or the natural person on whose behalf business relations are established, and includes any person who exercises ultimate effective control over a legal person or legal arrangement. This includes but not limited to members, the trustees, the protector (if any), the beneficiaries of the trust (including every beneficiary that falls within a designated characteristic or class), and any natural person exercising ultimate ownership, ultimate control or ultimate effective control over the trust (including through a chain of control or ownership). To avoid confusion and doubt, 'Beneficial Owner' does not mean the nominated beneficiary(ies) under the policy.

Part B: Details of other persons with executive authority

(If there are more than two persons with executive authority, please provide details on a separate sheet.)

- 1 Are there any other persons who have executive authority other than the directors advised in Part A? Yes ☐ No ☐ **If Yes, please complete the entire section.**

	First person with executive authority	Second person with executive authority
2 Title	Mr <input type="checkbox"/> Mrs <input type="checkbox"/> Miss <input type="checkbox"/> Ms <input type="checkbox"/> Other <input type="text"/>	Mr <input type="checkbox"/> Mrs <input type="checkbox"/> Miss <input type="checkbox"/> Ms <input type="checkbox"/> Other <input type="text"/>
3 Surname (as shown on NRIC or passport)	<input type="text"/>	<input type="text"/>
4 First name(s) (as shown on NRIC or passport)	<input type="text"/>	<input type="text"/>
5 Aliases (if Yes, please specify)	Yes <input type="checkbox"/> No <input type="checkbox"/> <input type="text"/>	Yes <input type="checkbox"/> No <input type="checkbox"/> <input type="text"/>
6 Unique identification number (NRIC or passport)	<input type="text"/>	<input type="text"/>
7 In which country do you have nationality/citizenship status? If you have more than one nationality/citizenship status, please set out all countries of which you are a national/citizen.	Country <input type="text"/>	Country <input type="text"/>
8 Date of birth (DD/MM/YYYY)	<input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>	<input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>
9 Country of residence	<input type="text"/>	<input type="text"/>
10 Residential address	<input type="text"/>	<input type="text"/>
11 Work telephone number	<input type="text"/>	<input type="text"/>
12 Fax number	<input type="text"/>	<input type="text"/>
13 Email address (mandatory)	<input type="text"/>	<input type="text"/>
14 Nature of business	<input type="text"/>	<input type="text"/>
15 Are you a Beneficial Owner(s) of the trust?	Yes <input type="checkbox"/> No <input type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>

(If the answer is Yes, you do not need to go to page 13 and complete the beneficial ownership details.)

'Beneficial Owner', as defined in the MAS Notice 314 on Prevention of Money Laundering and Countering the Financing of Terrorism, refers to the natural person who ultimately owns 25% or more or controls the customer or the natural person on whose behalf business relations are established, and includes any person who exercises ultimate effective control over a legal person or legal arrangement. This includes but not limited to members, the trustees, the protector (if any), the beneficiaries of the trust (including every beneficiary that falls within a designated characteristic or class), and any natural person exercising ultimate ownership, ultimate control or ultimate effective control over the trust (including through a chain of control or ownership).

To avoid confusion and doubt, 'Beneficial Owner' does not mean the nominated beneficiary(ies) under the policy.

Section 1: Setting up the policy (continued)

Part C: Entity tax compliance questionnaire

Please answer **all** questions.

- 1 Is the applicant a US specified person? Yes ☐ No ☐ If Yes, please state the tax identification number below.

- 2 Is the applicant UK resident? Yes ☐ No ☐ If Yes, please state the tax identification number below.

If you have answered 'No' to either of the above, please state the countries where the trust is resident for tax purposes.

Country 1

Tax Identification number

Country 2

Tax Identification number

- 3 Is the applicant a financial institution issued with a GIIN?

Yes ☐

No ☐

If Yes, please indicate GIIN number.

If a GIIN is yet to be issued, please notify us when received.

- 4 Is the applicant a financial institution without a GIIN?

Yes ☐

No ☐

If Yes, please state the reason. If you have answered Yes, you may wish to contact us prior to submitting this application.

- 5 Is the applicant a trustee of a UK pension scheme registered under Part 4 of the Finance Act 2004?

Yes ☐

No ☐

- 6 Is the applicant exempt from FATCA/AEOI IGA reporting?

Yes ☐

No ☐

If Yes, please state the reasons.

- 7 Is the applicant a trustee documented trust?

Yes ☐

No ☐

If Yes, please indicate the sponsoring entity's GIIN number.

If none of the above apply, please contact us.

Section 1: Setting up your policy (continued)

Part D: Lives assured details

(If there are more than four lives assured, please provide details on a separate sheet.)

	First Life Assured	Second Life Assured
1 Title	Mr <input type="checkbox"/> Mrs <input type="checkbox"/> Miss <input type="checkbox"/> Ms <input type="checkbox"/> Other <input type="text"/>	Mr <input type="checkbox"/> Mrs <input type="checkbox"/> Miss <input type="checkbox"/> Ms <input type="checkbox"/> Other <input type="text"/>
2 Surname (as shown on NRIC or passport)	<input type="text"/>	<input type="text"/>
3 First name(s) (as shown on NRIC or passport)	<input type="text"/>	<input type="text"/>
4 Aliases (if Yes, please specify)	Yes <input type="checkbox"/> No <input type="checkbox"/> <input type="text"/>	Yes <input type="checkbox"/> No <input type="checkbox"/> <input type="text"/>
5 Unique identification number (NRIC or passport)	<input type="text"/>	<input type="text"/>
6 Date of birth (DD/MM/YYYY)	<input type="text"/> <input type="text"/> <input type="text"/> / <input type="text"/> <input type="text"/> <input type="text"/> / <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>	<input type="text"/> <input type="text"/> <input type="text"/> / <input type="text"/> <input type="text"/> <input type="text"/> / <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>
7 Country of residence	<input type="text"/>	<input type="text"/>
8 Residential address	<input type="text"/>	<input type="text"/>
9 Nationality (all nationalities to be advised, if more than one)	<input type="text"/>	<input type="text"/>
10 Contact number	<input type="text"/>	<input type="text"/>
11 Email address (mandatory)	<input type="text"/>	<input type="text"/>
12 Relationship to scheme	<input type="text"/>	<input type="text"/>

Section 1: Setting up your policy (continued)

Part D: Lives assured details

(If there are more than four lives assured, please provide details on a separate sheet.)

	Third Life Assured	Fourth Life Assured
1 Title	Mr <input type="checkbox"/> Mrs <input type="checkbox"/> Miss <input type="checkbox"/> Ms <input type="checkbox"/> Other <input type="text"/>	Mr <input type="checkbox"/> Mrs <input type="checkbox"/> Miss <input type="checkbox"/> Ms <input type="checkbox"/> Other <input type="text"/>
2 Surname (as shown on NRIC or passport)	<input type="text"/>	<input type="text"/>
3 First name(s) (as shown on NRIC or passport)	<input type="text"/>	<input type="text"/>
4 Aliases	Yes <input type="checkbox"/> No <input type="checkbox"/> (if Yes, please specify) <input type="text"/>	Yes <input type="checkbox"/> No <input type="checkbox"/> <input type="text"/>
5 Unique identification number (NRIC or passport)	<input type="text"/>	<input type="text"/>
6 Date of birth (DD/MM/YYYY)	<input type="text"/> <input type="text"/> <input type="text"/>	<input type="text"/> <input type="text"/> <input type="text"/>
7 Country of residence	<input type="text"/>	<input type="text"/>
8 Residential address	<input type="text"/>	<input type="text"/>
9 Nationality (all nationalities to be advised, if more than one)	<input type="text"/>	<input type="text"/>
10 Contact number	<input type="text"/>	<input type="text"/>
11 Email address (mandatory)	<input type="text"/>	<input type="text"/>
12 Relationship to scheme	<input type="text"/>	<input type="text"/>

Section 1: Setting up the policy (continued)

Part E: Details of beneficial owners other than those advised previously

Please advise who the ultimate beneficial owner(s) are of this policy by completing the relevant details below and provide a certified copy of their identity card or passport.

If there are more than two beneficial owners, please provide details on a separate sheet.

	Beneficial Owner 1	Beneficial Owner 2
1 Title	Mr <input type="checkbox"/> Mrs <input type="checkbox"/> Miss <input type="checkbox"/> Ms <input type="checkbox"/> Other <input type="text"/>	Mr <input type="checkbox"/> Mrs <input type="checkbox"/> Miss <input type="checkbox"/> Ms <input type="checkbox"/> Other <input type="text"/>
2 Surname (as shown on NRIC or passport)	<input type="text"/>	<input type="text"/>
3 First name(s) (as shown on NRIC, birth certificate or passport)	<input type="text"/>	<input type="text"/>
4 Aliases (if Yes, please specify)	Yes <input type="checkbox"/> No <input type="checkbox"/> <input type="text"/>	Yes <input type="checkbox"/> No <input type="checkbox"/> <input type="text"/>
5 Unique identification number (NRIC or passport)	<input type="text"/>	<input type="text"/>
6 Date of birth (DD/MM/YYYY)	<input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>	<input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>
7 Country of residence	<input type="text"/>	<input type="text"/>
8 Residential address	<input type="text"/>	<input type="text"/>
9 In which country do you have nationality/citizenship status? If you have more than one nationality/citizenship status, please set out all countries of which you are a national/citizen.	Country <input type="text"/>	Country <input type="text"/>
10 Email address (mandatory)	<input type="text"/>	<input type="text"/>
11 Home telephone number	<input type="text"/>	<input type="text"/>
12 Work telephone number	<input type="text"/>	<input type="text"/>
13 Mobile number	<input type="text"/>	<input type="text"/>

Section 1: Setting up the policy (continued)

Part E: Details of beneficial owners other than those advised previously (continued)

	Beneficial Owner 1	Beneficial Owner 2
14 Fax number	<input type="text"/>	<input type="text"/>
15 Position or occupation (if retired, please state former position and occupation)	<input type="text"/>	<input type="text"/>
16 Nature of business	<input type="text"/>	<input type="text"/>

Part F: Politically Exposed Persons

A Politically Exposed Person (PEP) is a person who is, or who has been, entrusted with prominent public functions. This also includes their close family members and their close associates.

Examples of PEPs include political figures, member of the judiciary, diplomatic service officers, managers and supervisors of state owned enterprises and senior ranking military officers.

1 Are you, any of your family members or any of your close associates a PEP? Yes ☐ No ☐

If Yes, please provide the following details and complete the supplementary Source of Wealth Form.

2 Surname	<input type="text"/>
3 Forename(s)	<input type="text"/>
4 Position held as PEP	<input type="text"/>
5 Country position held	<input type="text"/>
6 Date position held	From <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> To <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>
7 If the PEP is a family member or close associate, please confirm the relationship	<input type="text"/>

Section 2: Policy details

Source of funds

SOURCE OF FUNDS DETAILS

The Isle of Man Financial Services Authority requires all Isle of Man life companies to make enquiries as to how an applicant has acquired the monies to be used as payment for their plan. This reflects the Isle of Man's commitment to maintain the highest possible standards of business practice and to counter money laundering and the financing of terrorism.

Friends Provident International has adopted a risk-based approach to meet these regulations, categorising our products and countries that we will accept business from into Standard or Higher risk. We have categorised countries according to their level of compliance with international regulatory standards.

Full details of the source of funds procedures can be obtained from your financial adviser or can be downloaded from <https://advisers.fpininternational.com/documents/source-of-funds.pdf>.

You must complete the following details below in all cases and for both applicants as applicable.

	Applicant 1	Applicant 2
Annual salary plus bonuses		
1 Annual salary this year (include currency)	<input type="text"/>	<input type="text"/>
2 Bonuses this year (include currency)	<input type="text"/>	<input type="text"/>
3 Annual income last year (include currency)	<input type="text"/>	<input type="text"/>
4 Bonuses last year (include currency)	<input type="text"/>	<input type="text"/>
5 Occupation	<input type="text"/>	<input type="text"/>
6 Employer's company name	<input type="text"/>	<input type="text"/>
7 Nature of business	<input type="text"/>	<input type="text"/>

If you are retired, please tell us your previous occupation, salary, employer and date of retirement.

8 Previous occupation	<input type="text"/>	<input type="text"/>
9 Salary (include currency)	<input type="text"/>	<input type="text"/>
10 Employer's company name	<input type="text"/>	<input type="text"/>
11 Date retired (DD/MM/YYYY)	<input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>	<input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>

Other unearned income

12 Amount received (include currency)	<input type="text"/>	<input type="text"/>
13 Received from	<input type="text"/>	<input type="text"/>
14 Date received (DD/MM/YYYY)	<input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>	<input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>

Where your source of funds for this application is from any of the following, please provide details.

Savings

15 Amount received (include currency)	<input type="text"/>	<input type="text"/>
16 Bank where savings held	<input type="text"/>	<input type="text"/>
17 How and for how long were the savings accumulated?	<input type="text"/>	<input type="text"/>

Section 2: Policy details (continued)

Source of funds (continued)

	Applicant 1	Applicant 2
Pension transfer		
18 Amount received (include currency)	<input type="text"/>	<input type="text"/>
19 Received from	<input type="text"/>	<input type="text"/>
20 Date received (DD/MM/YYYY)	<input type="text"/> <input type="text"/> <input type="text"/>	<input type="text"/> <input type="text"/> <input type="text"/>
Property or asset sale		
21 Amount received (include currency)	<input type="text"/>	<input type="text"/>
22 Address of property sold or asset type	<input type="text"/>	<input type="text"/>
23 How long held	<input type="text"/>	<input type="text"/>
24 Date of sale (DD/MM/YYYY)	<input type="text"/> <input type="text"/> <input type="text"/>	<input type="text"/> <input type="text"/> <input type="text"/>
Company profits		
25 Profits this year (include currency)	<input type="text"/>	<input type="text"/>
26 Profits last year (include currency)	<input type="text"/>	<input type="text"/>
27 Industry	<input type="text"/>	<input type="text"/>
Company sale		
28 Amount received (include currency)	<input type="text"/>	<input type="text"/>
29 Company name	<input type="text"/>	<input type="text"/>
30 Company industry	<input type="text"/>	<input type="text"/>
31 Date received (DD/MM/YYYY)	<input type="text"/> <input type="text"/> <input type="text"/>	<input type="text"/> <input type="text"/> <input type="text"/>
Other such as maturing investment, lottery or betting win, gift or inheritance (for inheritance, please state from who, for maturing investment please confirm how long held).		
32 Amount received (include currency)	<input type="text"/>	<input type="text"/>
33 Source	<input type="text"/>	<input type="text"/>
34 Date received (DD/MM/YYYY)	<input type="text"/> <input type="text"/> <input type="text"/>	<input type="text"/> <input type="text"/> <input type="text"/>

Friends Provident International reserves the right to request further documentary evidence of source of funds should it be considered necessary.

Section 2: Policy details (continued)

Total premium

We wish to invest USD ☐ GBP ☐ SGD ☐ EUR ☐ Amount

Please refer to the relevant product brochure for the minimum premium.
In the event of asset exchanges, please complete the asset exchange form which is available from your financial adviser.

Number of policy segments

Global Portfolio is set up as a number of identical segments. If you wish to select the number of segments, please specify here.

Maximum 100. Minimum 1.
If the box is left blank, then 100 segments will be issued.

Plan currency

Please select the currency in which you wish your policy to be denominated (this will be the policy currency in which your policy is valued, and total premium figure calculated).

USD ☐ GBP ☐ SGD ☐ EUR ☐

Plan currency

Investors may choose to receive a regular withdrawals from their policy. The current minimum individual withdrawals are provided in the relevant product brochure. The level of withdrawals may be varied or stopped altogether by giving written notice to Friends Provident International Limited (Friends Provident International).

Regular withdrawals must be funded by either available cash in the General Transaction Account or by the provision of a dealing instruction. Failure to ensure available funds could result in delays with regular withdrawal payments. No asset will be sold to meet regular withdrawals without instructions.

Withdrawal instructions

Note that we dispatch payments on the 1st and 14th of the month — please indicate the date you prefer in the appropriate box below.

We wish to receive USD ☐ GBP ☐ SGD ☐ EUR ☐ Amount

Payable (tick one box only) Monthly ☐ Quarterly ☐ Half-yearly ☐ Yearly ☐

Commencing (tick the date which applies) 1st ☐ 14th ☐ of (month) (year)

We request Friends Provident International to pay the benefits by telegraphic transfer. Please transfer the benefits into our account (must be policyholder's account).

Bank details for payment

Sort code (if applicable) - -

SWIFT/BIC code (if applicable)

IBAN (if applicable)

Account number

Account name

Bank name

Bank address

Section 2: Policy details (continued)

Payment details

Please tick the appropriate box below to indicate your payment options.

- Telegraphic transfer** ☐ Please make payments according to the relevant currency account below and complete source of payment on page 19.
- Cheque payment** ☐ Please make cheque made payable to Friends Provident International Limited (Singapore Branch). This is only applicable for SGD cheques issued in Singapore.
- Please also provide a certified copy of the bank application form to us.

The following accounts can only be used for Global Portfolio premium payments in Singapore.

Any bank and agent bank's charges will be charged to your account. Your policy number must be quoted by the bank on all advices.

Bank details – Singapore dollar payments only

Account name: Friends Provident International Limited (Singapore Branch)

Account type: Current account

Branch address: HSBC Singapore
10 Marina Boulevard
Marina Bay Financial Centre Tower 2
#44-01
Singapore 018983

Branch name: Collyer Quay

SWIFT code: HSBCSGSG

Account number: 147-110001-002

Bank details – non-Singapore dollar payments only

Account name: Friends Provident International Limited

Account type: Multi-currency account

Branch address: Isle of Man Bank Limited
East Region
P O Box 13
2 Athol Street
Douglas
Isle of Man
IM99 1AN

Sort code: 60-95-45

SWIFT code: RBOSIMD2

IBAN: GB83RBOS60954540219633

Account number: 9545-40219633

Section 2: Policy details (continued)

Source of payment

We confirm the telegraphic transfer is to be paid for by debit of funds from my/our personal bank account. The details of this account are:

Sort code (if applicable)	<input type="text"/>	<input type="text"/>	<input type="text"/>	SWIFT/BIC code (if applicable)	<input type="text"/>
IBAN (if applicable)	<input type="text"/>				
Account number	<input type="text"/>				
Account name	<input type="text"/>				
Bank name	<input type="text"/>				
Bank address	<input type="text"/>				

Valuations

Please select one option only.

Option 1 – We confirm that we require monthly and quarterly valuations to be sent to us by electronic mail to the email address provided on page 7. A copy will be sent to our introducing financial adviser. We understand if this option is selected, paper copies will not be provided to us, and we will receive a valuation in digital format.

☐

If this option is selected, trade contract notes will also be sent by electronic mail. All emails will be encrypted using WINZIP software and a PDF reader will be required. A password will be sent to us directly to access this file.

Please note for discretionary policies electronic mail is not available. Valuations will be sent by post.

or

Option 2 – We confirm that we require monthly and quarterly valuations to be sent to us by post. A copy will be sent to our introducing financial adviser. We understand if this option is selected, email copies will not be provided to us.

☐

If this option is selected, trade contract notes will be sent in paper format.

If both of the above boxes are left blank, valuations will be sent direct to the introducing financial adviser.

Section 2: Policy details (continued)

Investment instructions

Friends Provident International will require you to declare that you meet the criteria for an Accredited Investor or a non-Accredited Investor.

If you would like Friends Provident International to place your investments for you, please indicate the assets for your Global Portfolio to invest into below (Note: minimum value of USD 7,500). If there is insufficient room, please use a separate sheet, signed by all applicants. **Charges will be deducted from the General Transaction Account; therefore, if an overdrawn balance is to be avoided, please ensure sufficient cash is retained in line with your investment strategy.**

Caution: The choices you make here depend on whether you are an 'Accredited' or a 'Non-Accredited' investor. Please refer to the Investment options – Important notes on pages 26 and 27.

Currency	Units Shares/Bonds/ Cash amount	SEDOL/ISIN (essential) [†]	Full security/fund name description

[†] If no SEDOL or ISIN is provided, Friends Provident International accepts no liability for the funds selected.

Investment instructions

- Investment adviser

☐

Please complete this section if the trustees would like an investment adviser to take authority of the investments.
- Discretionary fund manager and custodian

☐

Please complete this section if the trustee would like to appoint a discretionary fund manager for your investments.
- Asset exchange

☐

You will need to complete a separate Asset Exchange form, please consult your financial adviser.

Important notes

- 1 A specimen policy document and/or copy of this completed form are available on request.
- 2 You are advised to satisfy yourself/selves that, under any taxation, exchange control or insurance legislation to which you may be subject, you are permitted to effect the policy.
- 3 You should seek guidance from your financial adviser as to the suitability of the policy to your own particular circumstances. Global Portfolio should be regarded as a medium to long-term investment.
- 4 Each policy is governed by and shall be construed in accordance with the laws of Singapore.

5 Investment acknowledgement

Global Portfolio gives you an investment choice from a very wide-ranging menu of investments. Some of the funds which are available to you are aimed at Accredited Investors. If you were investing in such a fund directly yourself, rather than through your Global Portfolio policy, you may have to declare that:

- You have read and understood the information supplied to you and understand the nature of any risks involved.
- You have discussed with your independent financial adviser whether such an asset is appropriate to your investment portfolio.
- You are eligible and able to invest into the fund and have the level of investment knowledge and experience required by the fund manager.
- You meet certain minimum financial requirements.

Please note that different jurisdictions may impose different criteria on the generally accepted definition of an Accredited Investor. Full definitions, restrictions and investor requirements can be found in each fund's prospectus/terms and conditions, which are available from the fund manager or your financial adviser. We recommend that you obtain, read and fully understand a copy of the prospectus/terms and conditions for your chosen investment.

6 Liquidity information

Some funds may have restrictions on their ability to pay redemptions due to the type of underlying investments they hold. This could limit your ability to raise cash from the fund in the future.

Investment into Accredited investor funds should be considered a long-term investment. You, in conjunction with your financial adviser, should consider the amount you invest via your policy if it is likely that you will need access to your capital quickly in the future.

Declarations

Attention is drawn to the following declarations. Where we have asked for information that we need to assess before we can accept your application, you must disclose all facts which are material. Such facts are those which an insurer would regard as likely to influence the assessment and acceptance of a proposal. If you are in doubt as to the relevance of any particular information, you should disclose it, as failure to do so could result in you being quoted the wrong terms, a claim being rejected or reduced, or the policy being invalid.

1 General declarations

We, the current trustees of the trust created on the day of (month) (year)

(name of the trust)

confirm the following to Friends Provident International Limited (Singapore Branch):

- a) That we have the necessary powers of investment to invest in policies of life assurance.
- b) That the Trustees detailed in Section 1 of this application form are the current Trustees of the trust.
- c) The principal beneficiary/scheme member is

Full name

Address

Nationality

Date of birth
(DD/MM/YYYY)

- d) That without prejudice to the generality of this clause, all the trust company's required authorised signatories must sign all types of instructions (for example, instructions to change underlying investments, make cash withdrawals, total surrender of the policy).
- e) That we will advise Friends Provident International in writing immediately of any changes in the trustees.

Declarations (continued)

Declarations

- i) We declare that this application was signed in (country)
- and the advice was received by the principal beneficiary/scheme member in (country)

and we further declare that all the information provided in this application form, including this Declaration, is complete and true to the best of our knowledge and belief. We agree that they, together with any other statements made to a medical examiner in the event of a medical examination or to Friends Provident International, now or in the future, shall form the basis of the contract under the law of Singapore. We have received, read and have been given an explanation of all the printed materials relevant to this policy and we have been acquainted with the charges made by Friends Provident International.

We have received, read and have been given an explanation of all the printed materials relevant to this policy and we have been acquainted with the charges made by Friends Provident International.

We further declare that we understand and agree that the policy shall not become effective until it is issued with the premium paid in full and all requirements have been met.

We understand that this application can only be accepted by employees of Friends Provident International's Branch Office situated at 182 Cecil Street, Level 17 Frasers Tower, Singapore 069547 and that no other employees or third parties have the necessary authority to create a binding contract.

We understand that Friends Provident International Limited (Singapore Branch) will report this business in its register of Singapore policies.

We understand that the Singapore Government has and will be entering into a number of inter-governmental agreements to share tax information, where applicable, with the tax authorities in other territories. We understand that there is a requirement to collect information about customers' tax residence and nationality as part of Singapore legislation and that as a financial services company Friends Provident International is legally obliged to collect it. We are aware that Friends Provident International is required to request the entity's tax residency and tax identification number/global intermediary identification number (where applicable) and where controlling persons are potentially reportable their tax residency, tax identification number (where applicable) and nationality and will record this information on your records.

We understand that for reportable controlling persons, the information that will be reported to the Singapore Government is:

- The controlling person's name, address, jurisdiction of tax residence, Tax Identification Number (TIN) and date of birth
- The Friends Provident International policy number
- The balance or value of the account at the end of the calendar year or at the date the policy was surrendered
- The sum of any withdrawals taken within the relevant reporting year

We acknowledge that Friends Provident International and our financial adviser have entered into an agreement ('terms of business') which sets out the basis upon which Friends Provident International is prepared to accept applications submitted by the financial adviser on our behalf. This agreement categorically states that the financial adviser acts as our agent, and not the agent of Friends Provident International. We acknowledge that our financial adviser, or any other, has no authority to act as the agent of Friends Provident International or to state, suggest or imply that it has such authority.

2 Investment declarations

Before you invest in any assets through your Global Portfolio policy, we want to ensure that you are aware of the nature and possible risks associated with them. Would you therefore please make the following declarations:

- a) We understand that we may choose the investments to which our Global Portfolio policies are to be linked.
- b) We acknowledge that it is our responsibility to ensure that the asset is suitable, considering our investment objectives and attitude to risk, and our status as an Accredited or a non-Accredited Investor.
- c) We confirm that we understand certain assets may have restrictions on their ability to raise cash in the future, and that further details are included in the prospectus or terms and conditions for the respective investment. We understand the risks associated with investing in these assets.
- d) We acknowledge that Friends Provident International is not responsible for the investment performance or any loss suffered or reduction in the value of our Global Portfolio policy, arising from our chosen investment. Friends Provident International does not have any responsibility for the investment management of the assets within our Global Portfolio policy and Friends Provident International does not approve any asset as a suitable investment.
- e) We acknowledge that Friends Provident International reserves the right to reject any asset, for example, if certain administration criteria are not met.
- f) We acknowledge the purchase of our investments may be delayed if Friends Provident International requires a signed declaration in respect of our chosen investments. In the event that a declaration is required, this must be signed by the underlying client(s) and reflect their knowledge and circumstances, rather than that of the appointed Pension Trustees.
- g) We acknowledge that our investments are processed according to the Terms and conditions of the relevant institution that cash is being invested with.
- h) We acknowledge that specific investor protection and compensation schemes that may exist in relation to collective investments and deposit accounts are unlikely to apply in the event of failure of such an investment held within insurance contracts.

Declarations (continued)

Declarations

- i) We have declared our investor status on the application form and understand that if we do not declare this, Friends Provident International will assume we are a non-Accredited Investor.
- j) We acknowledge that some of the investments made available by Friends Provident International may be Accredited Investor Funds as defined under the applicable legislation. We realise that these types of investment are not intended for general sale to non-Accredited Investors.
- k) We are aware that Friends Provident International will be regarded by the asset manager as the investor for the purposes of investment.
- l) We accept that some investments involve a high level of risk and that it is our responsibility to read the investment documentation, including any risk warnings, provided by the investment manager.
- m) We have discussed with our independent financial adviser whether such an asset is appropriate to our investment portfolio.
- n) We accept that Friends Provident International requires us to confirm that we have read and understood the investment documentation and risk warnings for any asset we wish to invest in.
- o) For investment into Accredited assets, we acknowledge that Friends Provident International will require us to sign an additional declaration confirming that we qualify and meet the required standards to be able to invest.
- p) We are aware that the declaration must be signed before Friends Provident International can place the investment and, in all cases, Friends Provident International has the right to decline the investment without providing a reason.

3 Cancellation rights

We understand that if we are resident in Singapore, or have signed this application form in Singapore, we are able to cancel our policy during a 30-day period after we have received the policy. We understand that Friends Provident International will reflect any change in the market value of the assets which back the policy when it works out the amount to be returned to us.

The cancellation period begins when you receive the cancellation notice and all contractual documentation and lasts for 30 days.

A separate cooling off period will apply to a subsequent premium in relation to that new premium only.

4 Premium tax/withholding tax

We acknowledge that in the event of any premium tax or withholding tax being levied in our country of residence it will be our responsibility to increase the premium by an appropriate amount or to settle the liability directly with the relevant tax authorities.

We understand that both the Isle of Man Government and the Singapore Government have and will be entering into a number of intergovernmental agreements to share tax information, where applicable, with the tax authorities in other territories. We understand that there is a requirement to collect information about customers' tax residence and nationality as part of Isle of Man and Singapore legislations and that as a financial services company Friends Provident International are legally obliged to collect it. We are aware that you are required to request my tax residency, tax identification number (where applicable) and nationality and will record this information on your records. We understand that the information that will be reported to the Isle of Man and Singapore Governments is:

- My name, address, jurisdiction of tax residence, Tax Identification Number (TIN) and date of birth
- My Friends Provident International contract number
- The balance or value of the account at the end of the calendar year or at the date the contract was surrendered/encashed
- The sum of any withdrawals taken within the relevant reporting year.

5 Fees and commissions

We are aware that certain investments the financial adviser makes on our behalf, from time to time, may contain fees which exist partly to meet promotion and distribution expenses of the investment, including commission paid to our adviser. We understand that full details of any commissions paid in respect of certain investments held within the Global Portfolio policy are available on request from our adviser.

6 Personal Data Protection Consent Declaration

Please read this privacy notice carefully. Please be aware that this is a short version of our privacy notice and you should visit <https://www.fpinternational.sg/legal/privacy-and-cookies.jsp> to view the full policy.

Friends Provident International Limited ("FPIL") is the controller of your personal data processed in connection with this application and product. The data which we process is that which you provide in this form such as your names, contact details and information about medical history. As well as obtaining data directly from yourself, we may obtain additional information from your doctor(s) as further described in this application form.

We use your information to process and underwrite your application, administer your policy and handle any claims, to help detect and prevent fraudulent activity, and for customer profiling and marketing. We only retain your data for as long as is necessary for the maintenance of your contract, or for legal or regulatory requirements.

We may share your data with third parties who provide services to us, some of whom may be located outside of the Isle of Man,

Declarations (continued)

European Economic Area (EEA), or country in which your data was collected. In these cases we make sure that your data is protected to the same standards as in the Isle of Man, EEA, or country of data collection. We may also share your data with law enforcement and regulatory bodies, other insurers, your insurance intermediary and their service providers.

Data protection laws require us to tell you what legal basis we use for processing your personal data. In general, the processing is necessary to perform a contract with you, or to take steps requested by you before entering into this contract.

We will not normally carry out any direct marketing campaigns but if we do, we will always contact you first and give you the opportunity to opt in to direct marketing before any communications of this nature take place.

We may process data about you which the law considers to be sensitive, in particular health information. In this case, we base our processing on your freely given, informed, specific consent or that the processing is necessary for the establishment, exercise or defence of legal claims. We may also process this type of data about other people you wish to insure such as family members. Please tell these people to read this privacy notice and our privacy policy so that they understand how FPIL may use their personal data.

Declarations

By proceeding with this application:

- You understand that we will use information about you, including information about health, for the above purposes.
- You are confirming that any other person (e.g. a family member of other individual covered by your insurance policy, or whose information is relevant to use providing this policy coverage) whose information you are providing understands and has no concerns about their information being used in this way.

NOTE: If you have any concerns about use of information for these purposes, you should not proceed with this application as we may be unable to provide you with a policy. You can also contact us at any time if you would like to ask us to cease using your information, but this may result in your policy being cancelled.

You have various rights in relation to your personal data including accessing your data, and in some limited circumstances objecting to processing or having your data erased.

You can find out more information about how to exercise these rights and details of who to contact with queries on our privacy practices by viewing our full privacy policy available on our website <https://www.fpinternational.sg/legal/privacy-and-cookies.jsp> or it can be provided upon request from our Data Protection Officer, Friends Provident International Limited, Royal Court, Castletown, Isle of Man, British Isles IM9 1RA.

7 We can confirm that:

- i We have seen and received the Global Portfolio Product Brochure, Global Portfolio Product Summary, Total Distribution Cost Summary and Personal Charging Structure Illustration, Your Guide to Life Insurance, Your Guide to Investment-Linked Insurance Plans, and prospectuses (if any) of any assets which you wish to invest in your Global Portfolio.
- ii We acknowledge that the above fees and commissions are in addition to Friends Provident International policy charges and any annual fee taken on our Global Portfolio policy by our financial adviser.
- iii We understand and agree that we shall update Friends Provident International immediately on any changes of our personal information and any other information provided in relation to this policy.
- iv We have read and understood the Data Protection Declaration on pages 24 and 25.
- v We understand that the policy is underwritten by Friends Provident International and will be entered in the register of Singapore policies.

If a material fact is not disclosed in this application, any policy issued may not be valid. If you are in doubt as to whether a fact is material, you are advised to disclose it. This includes any information that you may have provided to the financial adviser but was not included in the application. Please check to ensure that you are fully satisfied with the information declared in this application.

	Applicant (on behalf of trust company)	Applicant (on behalf of trust company)
Signature(s)	<input type="text"/>	<input type="text"/>
Name (block capitals)	<input type="text"/>	<input type="text"/>
Position	<input type="text"/>	<input type="text"/>
Date (DD/MM/YYYY)	<input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>	<input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>

Investment restrictions – Important notes

Friends Provident International will only trade on the underlying assets in the fund to which your policies are to be linked upon receiving written instruction from you or any party to which you have conferred, in writing, the discretion to make trading decisions. If you wish to appoint a party to make these trading decisions on your behalf, please complete Section 3.

Please note that if an overdraft on your General Transaction Account balance has accrued to more than 5% of the value of Global Portfolio and is not cleared within three months, Friends Provident International does reserve the right, in the absence of instructions from your appointed Investment Adviser to place deals to realise sufficient cash to clear the overdraft. Please see the relevant Product Summary for more details.

Important: once this appointment has been accepted by Friends Provident International, we will continue to act on instructions received from your appointed Investment Adviser until you notify us in writing that the appointment has been revoked.

The following Sections 3 and 4 are to be completed as appropriate if you have chosen to use the services of an Investment Adviser, Discretionary Fund Manager, or if you wish to transfer an existing asset/share portfolio into a new Global Portfolio.

The following lists show the assets permitted within the collective investments and personalised assets versions of this policy, for both Accredited and non-Accredited Investors.

It is important that you understand which version you will be investing in and do not invest outside of these parameters.

Each asset will be vetted on an individual basis against our internal criteria and we reserve the right to refuse any asset.

Friends Provident International is the beneficial owner of all of the assets held within the policy, which are held in Friends Provident International's name.

Please note the following investment restrictions that apply:

a) Global Portfolio – Personalised assets version

i) 'Accredited' investors

Most forms of investment are available for inclusion in the Fund including:

- Cash, including bank and building society deposits
- Equities and fixed-interest securities listed on a stock exchange approved by us
- Unit Trusts
- Investment Trusts
- Real Estate Investment Trusts
- Structured Notes and Structured Deposits
- Open Ended Investment Companies (OEICs)
- Hedge Funds, Funds of Hedge Funds and Exchange Traded Funds (ETFs)
- Corporate and Government Bonds

ii) 'Non-Accredited' investors

Where the selected asset is a collective investment, non-Accredited Investors may only link to collective investment schemes that are authorised or recognised schemes as defined in Sections 286 and 287 of the Singapore Securities and Futures Act (Cap. 289). Equities and fixed-interest securities quoted on a recognised stock exchange and cash deposits are also permissible.

b) Global Portfolio – Collective Investment[†] version

i) 'Accredited' investors

For an asset to be available, it must be structured as follows:

- Authorised or recognised schemes as defined in Sections 286 and 287 of the Singapore Securities & Futures Act (Cap. 289)
- A UK authorised unit trust within the meaning of Section 468 of the UK's Income & Corporation Taxes Act 1988 (ICTA)
- A UK investment trust or an overseas equivalent (excluding warrants), within the meaning of Section 842 ICTA 1988
- UK REIT or an overseas equivalent.
- An open ended investment company (OEIC) within the meaning of Section 236 of the UK Financial Services and Markets Act 2000
- An interest in an Overseas Collective Investment Scheme[†] that is structured as one of the following:
 - an open ended investment company
 - a unit trust
 - Offshore reporting and non-reporting funds
 - Cash, including bank and building society deposits.

[†] 'Collective investment' as defined in Section 235 of the UK Financial Services and Markets Act 2000

- * Authorised Contractual Schemes - as defined by section 235A(1) of UK Financial Services and Markets Act 2000.
- Hedge Funds and Exchange Traded Funds (ETFs) are permitted provided they comply with one of the structures above. US and Canadian Mutual Funds are permitted only while Global Portfolio is discretionary managed.

Investment restrictions – Important notes

ii) 'Non-Accredited' investors

Policies held by non-Accredited Investors may only link to collective investment schemes that are authorised or recognised schemes as defined in Sections 286 and 287 of the Singapore Securities & Futures Act (Cap. 289). Cash deposits are also permissible.

- c) The holding of cash, including bank and building society deposits and the General Transaction Account (or Current Account) is permitted provided it is not held for the purpose of realising a gain on disposal.
- d) The Fund shall not at any time be more than 100% invested, i.e. no overdrafts shall be created nor any other commitments made beyond the extent of the investible cash available in the Fund without the prior formal approval of the Company.
- e) Any assets purchased shall be purchased at the market price, or specified limit price as shown on the contract note issued by the fund manager or stockbroker.
- f) All assets are held to the beneficial ownership of Friends Provident International and in the name of Friends Provident International. All dealing and contract notes must be made in the name of Friends Provident International.

In normal circumstances FPIL will not accept the following assets:

- shares in any company which is part of the group of companies of which Friends Provident International Limited is a member
- commodities
- real property
- futures and options
- precious metals
- UK National Savings and investments products
- US mutual funds, unless a fund is discretionary-managed
- Friends Provident International mirror funds.

Section 3: Appointment of Investment Adviser

Section A

Part 1 – For completion by the Applicant

Global Portfolio policy number

Name of Investment Adviser company
(‘the Adviser’)

Address of the adviser

Declaration

We declare that we wish to appoint the Adviser to be the Investment Adviser of the underlying assets held within our Global Portfolio policy, in accordance with the Investment Restrictions specified on pages 26 and 27. We request Friends Provident International to enter into any formal agreements required by the Adviser to facilitate this appointment.

Authority granted

We grant the Adviser authority to act in the following capacity (please read the two options carefully before indicating the authority you have granted to your Investment Adviser):

Please tick one box only.

Option 1: **Advisory basis only, our signed consent required:**

☐

We declare that the Adviser will discuss any proposed alterations to the composition of the Global Portfolio policy with us, and Friends Provident International will only act upon investment instructions that we, as policyholder(s), have signed. **Friends Provident International will not action any instructions that have not been signed by us.**

Option 2: **Delegated Investment Management**

☐

We declare that we have delegated investment decision to the Adviser, who has complete discretionary authority without consulting us first, to make all investment decisions to buy or sell assets, hold cash or other investments, within the boundaries of the investment restrictions detailed below. **We authorise Friends Provident International to act upon the investment instructions of the Adviser as if the Adviser was the policyholder.**

We agree that the Friends Provident International shall not be responsible for any loss or liability to our Global Portfolio policy, as a result of the actions, or failure to take action, on the Adviser’s part, or the part of any legal or natural person appointed by the adviser, which gives rise to any loss in value to our Global Portfolio policy howsoever arising.

We and our estate promise to repay to or reimburse Friends Provident International in respect of all losses, damages, liabilities, actions, proceedings, claims, costs and expenses (including legal expenses) arising from the activities of the Adviser and any legal or natural person appointed by the adviser (including, but not limited to, the cost of defending in any court of law such claim, demand or action against Friends Provident International and the cost of recovering the investments held by the Adviser). We authorise Friends Provident International to act upon this authority until we revoke this authority in writing.

Section B

Please tick the appropriate box.

We have agreed with the Adviser that a fee will not be paid.

☐

We authorise Friends Provident International to make a quarterly withdrawal from the Global Portfolio policy of

USD GBP SGD EUR

Amount

per quarter

or

%

a year, up to a maximum of 1.5%, of the value of the Global Portfolio policy at the quarterly valuation point.

We understand that an amount equivalent to this withdrawal shall be payable by Friends Provident International to the Adviser on our behalf.

Section C

Investment restrictions

We agree to the investment options listed on page 20.

Section D

Fees and commissions

We are aware that certain investments the Adviser makes from time to time may contain fees which exist partly to meet promotion and distribution expenses of the investment, including commission paid to our Adviser. We understand that full details of any commissions paid in respect of certain investments held within the Global Portfolio policy are available on request from our Adviser.

We acknowledge that the above fees and commissions are in addition to Friends Provident International's Global Portfolio policy charges and any Investment Adviser fee taken under Section B.

	Applicant (on behalf of trust company)	Applicant (on behalf of trust company)
Signature(s)	<input type="text"/>	<input type="text"/>
Name	<input type="text"/>	<input type="text"/>
Position	<input type="text"/>	<input type="text"/>
Date (DD/MM/YYYY)	<input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>	<input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>

Part 2 – For completion by the Adviser

Important note

Financial Advisers must be regulated by the Monetary Authority of Singapore (MAS) – and hold a Capital Markets Services (CMS) license to provide delegated advice.

I confirm that I will comply with all legal and regulatory requirements of Singapore. I confirm that I will notify you of any changes to the brokerage including any disciplinary action taken against me or the company.

Signature of Adviser	<input type="text"/>
Name of Adviser	<input type="text"/>
For and on behalf of (Name and address of firm)	<input type="text"/>

Declaration

On behalf of the 'Investment Adviser' named in Part 1, Section A, I have read and understood the Investment Options specified on page 20 and agree to act in accordance with them. The capacity in which I will act as Investment Adviser will be (please indicate below by ticking the appropriate box):

Please tick one box only.

Advisory Basis only.

☐

I confirm that I hold the appropriate authorisation from the Monetary Authority of Singapore (MAS), to provide ongoing investment advice to the Applicant(s). I understand that Friends Provident International can only act upon investment instructions that have been signed by the Applicant(s).

My MAS license number is

Delegated Basis.

☐

I confirm that I hold a CMS license enabling me to provide investment instructions to the Company, and that I have the agreement of the Applicant(s) to issue investment instructions on their behalf.

My CMS license number is

Section 4: Appointment of Discretionary Fund Manager and Custodian[†]

Section A

For completion by the applicant

Global Portfolio policy number

Name of Discretionary Fund Manager and Custodian ('the Manager')

Address

- 1 We declare that we wish for the underlying assets held within our Global Portfolio policy to be placed in a discretionary account, which will be managed on a discretionary basis by the Manager. We further declare that we wish for the custodian or any other legal or natural person appointed by the custodian to hold safe custody of these assets.
- 2 We acknowledge that these investments are held in the name of Friends Provident International and therefore it is necessary for Friends Provident International to enter into a formal agreement (the Agreement) appointing the Manager. We acknowledge that Friends Provident International may modify the Agreement at its absolute discretion, for example where the Agreement allows for the provision of certain investments, but which cannot be held within our Global Portfolio policy.
- 3 We acknowledge that Friends Provident International is only prepared to enter into the Agreement as a result of our request for Friends Provident International to appoint the Manager to manage the assets and for the custodian to hold safe custody of the assets.
- 4 We agree that Friends Provident International shall not be responsible for any loss or liability to our Global Portfolio policy, as a result of the actions, or failure to take action, on the Manager's or custodian's part, or on the part of any legal or natural person appointed by the manager or custodian, which gives rise to any loss in value to our Global Portfolio policy howsoever arising.
- 5 We and our estate promise to repay to or reimburse Friends Provident International in respect of all losses, damages, liabilities, actions, proceedings, claims, costs and expenses (including legal expenses) arising from the activities of the Manager or custodian and any legal or natural person appointed by the Manager of custodian (including, but not limited to, the cost of defending in any court of law such claim, demand or action against Friends Provident International and the cost of recovering the investments). We agree that if Friends Provident International is obliged to pay any money to the Manager or custodian or any legal or natural person appointed by the Manager or custodian under the terms of the Agreement, such money shall be deducted from our Global Portfolio policy.
- 6 We acknowledge that Friends Provident International may terminate the appointment.

Section B

We acknowledge that the Manager will deduct a fee of

USD GBP SGD EUR Other Amount

per quarter

or

%

a year, of the value of the discretionary account at the quarterly valuation point, plus VAT. I acknowledge that the provision of discretionary fund management services by UK and non-UK discretionary fund managers is subject to value added tax (VAT) at the applicable UK rate. We agree that if Friends Provident International is obliged to apply VAT for discretionary fund management services, such money shall be deducted from our Friends Provident International Policy.

We also acknowledge that other fees, including but not limited buying and selling, safe custody and delivery charges will be deducted from the discretionary account, in accordance with the manager's and custodian's rates for such charges in force from time to time.

[†] **Important Note:** If the Discretionary Fund Manager is resident in Singapore and does not hold a Capital Markets Services (CMS) license, we will not be able to accept their appointment. Discretionary Fund Manager is not licensed by the Monetary Authority of Singapore, the Discretionary Fund Manager will not be advising/dealing with customer such that there are infringements against the Financial Advisers Act and/or the Securities and Futures Act.

Section C

We acknowledge that Friends Provident International may if it so wishes but without being under an obligation to do so, agree the investment criteria, risk criteria, and investment restrictions set out below:

- 1 **Investment criteria** (for example Cautious, Balanced, Aggressive)
- 2 **Risk criteria** (for example Low, Medium, High)
- 3 **Investment restrictions** we agree to the investment restrictions listed on page 26 and 27.
- 4 **Named Investor Status.**

Non-Accredited Investor ☐

Accredited Investor ☐

Non-Accredited Investor:

A non-Accredited Investor is an investor who is not an Accredited Investor.

Accredited Investor:

1. A government, governmental institutions and authorities, or the companies fully owned by any of the aforementioned.
2. International bodies and organizations.
3. A person or entity licensed to engage in a commercial business, provided that one of the purposes of its business is managing investments, including:
 - a. A person, body corporate, partnership, trust or other unincorporated association whose ordinary business or professional activity includes acquiring, underwriting, managing, holding or disposing of investments, whether as principal or agent or giving advice about investments;
 - b. Any director or partner of or consultant to a person referred to in paragraph (a);
 - c. A functionary to a professional investment vehicle or an associate of a functionary to a professional investment vehicle;
 - d. An employee, director or shareholder of or consultant to a person in (c) who is acquiring the investment as part of his remuneration or an incentive arrangement or by way of co-investment;
 - e. A trustee of a family trust settled by or for the benefit of one or more persons referred to in paragraphs (c) or (d);
 - f. A trustee or operator of any employment benefit or executive incentive scheme or trust established for the benefit of persons referred to in paragraphs (c) or (d) or their dependents;
 - g. A government, local authority, public authority or supra-national body in the Isle of Man or elsewhere.
4. A natural person who declares that their annual income is not less than £250,000, or their net equity, with the exception of their main home, exceeds £1,000,000.
 In addition all managers will be issued with a revised Permitted Investments Schedule, which will illustrate which asset types can be held by clients depending on their status as a non-Accredited or Accredited Investor.

If a material fact is not disclosed in this application, any policy issued may not be valid. If you are in doubt as to whether a fact is material, you are advised to disclose it. This includes any information that you may have provided to the financial adviser but was not included in the application. Please check to ensure that you are fully satisfied with the information declared in this application.

	Applicant (on behalf of trust company)	Applicant (on behalf of trust company)
Signature(s)	<input style="width: 100%;" type="text"/>	<input style="width: 100%;" type="text"/>
Name	<input style="width: 100%;" type="text"/>	<input style="width: 100%;" type="text"/>
Position	<input style="width: 100%;" type="text"/>	<input style="width: 100%;" type="text"/>
Date (DD/MM/YYYY)	<input style="width: 20px; height: 20px;" type="text"/> <input style="width: 20px; height: 20px;" type="text"/> <input style="width: 20px; height: 20px;" type="text"/> <input style="width: 20px; height: 20px;" type="text"/> <input style="width: 20px; height: 20px;" type="text"/> <input style="width: 20px; height: 20px;" type="text"/>	<input style="width: 20px; height: 20px;" type="text"/> <input style="width: 20px; height: 20px;" type="text"/> <input style="width: 20px; height: 20px;" type="text"/> <input style="width: 20px; height: 20px;" type="text"/> <input style="width: 20px; height: 20px;" type="text"/> <input style="width: 20px; height: 20px;" type="text"/>

Further information

Verification of identity and address Guidelines for individual applicants

This checklist will help make sure you have provided everything we need to process your application.

Verification of identity - must be provided for all directors / partners named within the application.

Please send a suitably certified copy of their Passport, National Identity Card or Drivers Licence showing their photograph(s) and signature. If you are unable to provide either of the please provide a reason why and contact us to discuss other acceptable documents before sending in your application.

Applicants

I have provided identification ☐

If you are unable to provide Identification please confirm why below:

Verification of current residential address - must be provided for all applicants

Please send a **suitably certified copy** of at least on of the following documents for each director / partner named in the application. If they are unable to provide any of the documents listed below, please complete our confirmation of residential address form to provide us with the reasons why no documents are available. This document will guide you on what further documents can be obtained and can be found at <https://advisers.fpinternational.sg/documents/SERV05-Confirmation-of-residential-address.pdf>

Please tick which documents you have sent us

Applicant 1	Applicant 2	Type of document	Conditions
<input type="checkbox"/>	<input type="checkbox"/>	A recent account statement from a regulated bank, building society or credit card company	The document must be no more than 6 months old If the statement or bill has been issued electronically, it must clearly show the address of your property
<input type="checkbox"/>	<input type="checkbox"/>	A recent mortgage statement from a regulated lender	
<input type="checkbox"/>	<input type="checkbox"/>	A recent rates, council tax or utility bill (mobile phone bills are not acceptable)	
<input type="checkbox"/>	<input type="checkbox"/>	Correspondence from a central or local government agency	The document should be no more than 6 months old, or the most recent version where issued annually
<input type="checkbox"/>	<input type="checkbox"/>	A photographic driving licence	The document must be in date and valid The same document cannot be used to evidence your identity
<input type="checkbox"/>	<input type="checkbox"/>	A photographic national identity card	
<input type="checkbox"/>	<input type="checkbox"/>	A full tenancy agreement	The agreement must be in date The agreement must be signed by all parties
<input type="checkbox"/>	<input type="checkbox"/>	Proof of ownership of your property, such as lawyer's confirmation of a property purchase or a legal document recognising title to the property	The document must be signed by all appropriate parties

Please refer to our identity and address verification guidelines for further information on who can suitably certify your documentation. Further information can be found at <https://advisers.fpinternational.sg/documents/id01-id-and-address-verification-guidelines-individuals.pdf>

The information given in this document is based on the understanding of Friends Provident International of current laws and Isle of Man taxation practice as at November 2022, which may change in the future. No liability can be accepted for any personal tax consequences of this policy or for the effect of future tax or legislative changes.

Investment involves risk. Past performance should not be viewed as a reliable guide of future performance. Fund prices may go up and down depending upon underlying investment performance, and the value of your investment cannot be guaranteed. Investments held within a fund may not be denominated in the currency of that fund and the value of those assets can go up and down simply because of movements in currency exchange rates. All fund performance is quoted net of annual charges.

All policyholders are protected by the Life Assurance (Compensation of Policyholders) Regulation 1991 of the Isle of Man, wherever their place of residence.

Investors should be aware that specific investor protection and compensation schemes that may exist in relation to collective investments and deposits accounts are unlikely to apply in the event of failure of such an investment held within investment-linked life insurance policies.

Complaints we cannot settle may be referred to the Financial Insurance Disputes Resolution Centre Limited ('FIDReC') for assistance within six months from the date you failed to reach an agreement with Friends Provident International. You can contact FIDReC at:

36 Robinson Road
#15-01 City House
Singapore 068877
Tel: +65 6327 8878;
Fax: +65 6327 8488 / 6327 1089
Website: www.fidrec.com.sg
Email: info@fidrec.com.sg

Some telephone communications with Friends Provident International are recorded and may be randomly monitored.

The legal interpretation is that each policy is governed by and shall be construed in accordance with the laws of Singapore.

Friends Provident International Limited: Registered and Head Office: Royal Court, Castletown, Isle of Man, British Isles, IM9 1RA. Isle of Man incorporated company number 11494C. Authorised and regulated by the Isle of Man Financial Services Authority. Provider of life assurance and investment products. **Singapore branch:** 182 Cecil Street, Level 17 Frasers Tower, Singapore 069547. Registered in Singapore No. To6FC6835J. Licensed by the Monetary Authority of Singapore to conduct life insurance business in Singapore. Member of the Life Insurance Association of Singapore. Member of the Singapore Financial Dispute Resolution Scheme. Friends Provident International is a registered trademark and trading name of Friends Provident International Limited.