



Ninety One Global Strategy Fund

R.C.S. Luxembourg B139420
Investment Fund under Luxembourg Law

Semi-Annual report and accounts for the period
ended 30 June 2022



Ninety One Global Strategy Fund

With respect to the following sub-funds, no registration notification was filed with BaFin and consequently Shares in these sub-funds must not be distributed in Germany: Asia Pacific Franchise Fund, Latin American Investment Grade Corporate Debt Fund.

Investment Fund under Luxembourg Law

Registered address

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Correspondence address

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Semi-Annual report and accounts for the period ended 30 June 2022

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Material changes to the Fund

The following material changes to the Fund were undertaken during the financial period ended 30 June 2022, having received prior approval from the Board of Directors, the Commission de Surveillance du Secteur Financier ('CSSF') and where required Shareholders. Where appropriate, notices were sent to Shareholders notifying them of the respective changes:

Sub-Fund launches

- Launch of the Global Sustainable Equity Fund on 8 February 2022.
- Launch of the Emerging Markets Sustainable Blended Debt Fund on 26 April 2022.

Fund name changes

- Change of name of the Global Quality Equity Income Fund to the Global Quality Dividend Growth Fund and associated amendments within the investment policy effective 13 June 2022.

Other Material changes

- Change of auditor to PricewaterhouseCoopers, Société cooperative effective 9 June 2022.
- Amendments to reflect the reclassification of certain Equity, Debt and Multi-Asset Sub-Funds under article 8 of the Sustainable Finance Disclosures Regulation (EU) 2019/2088 ('SFDR') effective 13 June 2022.
- Amendments to Appendix 3 of the Prospectus 'Sustainability Disclosures' to reflect the disclosures required under the regulatory technical standards of the SFDR and the regulatory technical standards of the Taxonomy Regulations (EU) 2020/852, in the context of financial products falling under articles 8 and 9 of SFDR effective 13 June 2022.
- Amendment to the investment policy of the Emerging Markets Local Currency Total Return Debt Fund to remove the minimum credit rating requirements effective 13 June 2022.
- Amendment to the investment policy of the Global Income Opportunities Fund and the Global Multi-Asset Income Fund to increase the permitted asset classes which the sub-funds may invest in under the investment policy. Further, a volatility target will be included in the investment policy of the Global Multi-Asset Income Fund effective 13 June 2022.
- Amendments to reflect a reduction in the Management Fee of the Z/ZX share class of the Global Franchise Fund, to 0.75% effective 13 June 2022.
- Effective 13 June 2022 amendments to the minimum recommended holding period for each of the sub-funds to include a numerical value within the typical investor profile. Amendment to the investment policy of the following sub-funds to remove the impact of fees on the return of the investment objective, and to replace the minimum recommended holding period numerical value with a category term, as further described in the appendices:
 - Global High Yield Fund;
 - Emerging Markets Short Duration Fund;
 - Asia Dynamic Bond Fund;
 - Global Income Opportunities Fund;
 - Global Environment Fund; and
 - Global Sustainable Equity Fund.

Material changes to the Fund (continued)

- Effective 13 June 2022 amendments to the investment policy of the following sub-funds to increase their investment limit to contingent convertible bonds, as further described in the appendices:
 - All China Bond Fund;
 - Asia Dynamic Bond Fund;
 - Emerging Markets Investment Grade Corporate Debt Fund;
 - Emerging Markets Corporate Debt Fund; and
 - Emerging Markets Short Duration Fund.
- Amendments to reflect the appointment of Ninety One North America, Inc. as a subinvestment of the Emerging Markets Hard Currency Debt Fund, Emerging Markets Local Currency Debt Fund and Emerging Markets Local Currency Dynamic Debt Fund effective 13 June 2022.
- Effective 13 June 2022 amendments to risk factors in Prospectus:
 - insertion of a new perpetual bonds risk warning to the Risks Associated with Debt Investments,
 - insertion of a new STAR board market risk warning to the China Risks,
 - amendment to the distressed debt risk warning to include sovereign issuers in addition corporate issuers, and
 - amendment to the name of the ‘sustainable strategies risk’ to ‘sustainable investing risk’. The scope of the risk warning was expanded to all Sub-Funds which promote environmental and/or social characteristics and warn that as investors may differ in views of what constitutes sustainable investing, a Sub-Fund may invest in companies or issuers that do not reflect the personal beliefs of particular investors.
- Effective 13 June 2022 modernisation of the investment policies of the Equity, Bond and Multi-Asset Sub-Funds being reclassified as Article 8 products under SFDR to bring these into line with current regulator expectations and market practice. This includes increased transparency of:
 - investment objectives which focus on providing capital growth or income, but may also provide the opportunity for income or capital growth (as applicable),
 - the types and sub-types of asset classes the Sub-Funds invest in, for example, distressed debt, alternative assets, investment grade or high yield, and any explicit investment limits to these asset classes,
 - the markets the Sub-Funds invest in, for example, emerging and frontier markets and any explicit investment limits to these markets,
 - investment strategies, and
 - types of derivatives that may be used and as applicable the types of assets underlying such derivatives.
- Amendments to Sections 4 and 10 of the Prospectus to reflect revised regulatory guidance in Luxembourg on the scope of and circumstances in which Luxembourg UCITS are permitted to hold ancillary liquid assets.

Performance

Sub-Fund performance record (Annualised performance over 5 years)

	Reference currency	6 months % change	1 year % change	2 year annualised % change	3 year annualised % change	5 year annualised % change	3 year volatility annualised
Sub-Funds and sector average %							
Money Sub-Funds							
Sterling Money Fund	GBP	0.11	(0.05)	(0.20)	(0.04)	0.12	0.11
<i>GBP Money Market - Short Term</i>	<i>GBP</i>	<i>0.05</i>	<i>0.00</i>	<i>(0.06)</i>	<i>0.13</i>	<i>0.23</i>	<i>0.11</i>
U.S. Dollar Money Fund	USD	0.06	(0.06)	(0.13)	0.37	0.88	0.24
<i>USD Money Market - Short Term</i>	<i>USD</i>	<i>0.09</i>	<i>0.07</i>	<i>0.06</i>	<i>0.45</i>	<i>0.90</i>	<i>0.19</i>
Bond Sub-Funds							
All China Bond Fund	USD	(10.32)	(9.18)	0.96	1.67	2.71	5.78
<i>RMB Bond - Onshore</i>	<i>USD</i>	<i>(5.04)</i>	<i>(2.08)</i>	<i>4.20</i>	<i>3.17</i>	<i>2.80</i>	<i>4.72</i>
Asia Dynamic Bond Fund	USD	(16.64)	(18.82)	-	-	-	-
<i>Asia Bond</i>	<i>USD</i>	<i>(12.55)</i>	<i>(15.81)</i>	<i>(5.55)</i>	<i>(2.85)</i>	<i>(0.38)</i>	<i>7.23</i>
Emerging Markets Blended Debt Fund [▲]	USD	(16.52)	(20.10)	(5.97)	(4.35)	(1.37)	12.79
<i>Global Emerging Markets Bond</i>	<i>USD</i>	<i>(18.54)</i>	<i>(20.83)</i>	<i>(7.16)</i>	<i>(5.27)</i>	<i>(2.05)</i>	<i>11.92</i>
Emerging Markets Corporate Debt Fund	USD	(18.55)	(20.84)	(6.51)	(2.96)	0.11	11.46
<i>Global Emerging Markets Corporate Bond</i>	<i>USD</i>	<i>(15.51)</i>	<i>(17.34)</i>	<i>(4.49)</i>	<i>(2.72)</i>	<i>(0.20)</i>	<i>11.01</i>
Emerging Markets Hard Currency Debt Fund	USD	(23.54)	(25.51)	(9.45)	(6.06)	(2.03)	15.31
<i>Global Emerging Markets Bond</i>	<i>USD</i>	<i>(18.54)</i>	<i>(20.83)</i>	<i>(7.16)</i>	<i>(5.27)</i>	<i>(2.05)</i>	<i>11.92</i>
Emerging Markets Investment Grade Corporate Debt Fund	USD	(17.09)	(17.38)	(5.86)	(1.32)	1.18	8.97
<i>Global Emerging Markets Corporate Bond</i>	<i>USD</i>	<i>(15.51)</i>	<i>(17.34)</i>	<i>(4.49)</i>	<i>(2.72)</i>	<i>(0.20)</i>	<i>11.01</i>
Emerging Markets Local Currency Debt Fund	USD	(14.24)	(17.63)	(5.13)	(4.52)	(1.86)	12.77
<i>Global Emerging Markets Bond - Local Currency</i>	<i>USD</i>	<i>(12.86)</i>	<i>(17.22)</i>	<i>(5.93)</i>	<i>(5.36)</i>	<i>(2.73)</i>	<i>11.60</i>
Emerging Markets Local Currency Dynamic Debt Fund	USD	(14.52)	(18.83)	(6.03)	(5.25)	(2.25)	12.56
<i>Global Emerging Markets Bond - Local Currency</i>	<i>USD</i>	<i>(12.86)</i>	<i>(17.22)</i>	<i>(5.93)</i>	<i>(5.36)</i>	<i>(2.73)</i>	<i>11.60</i>

Performance (continued)

Sub-Fund performance record

(Annualised performance over 5 years) (continued)

	Reference currency	6 months % change	1 year % change	2 year annualised % change	3 year annualised % change	5 year annualised % change	3 year volatility annualised
Sub-Funds and sector average % (continued)							
Bond Sub-Funds (continued)							
Emerging Markets Local Currency Total Return Debt Fund [▲]	USD	(14.97)	(19.41)	(7.30)	-	-	-
<i>Global Emerging Markets Bond - Local Currency</i>	USD	(12.86)	(17.22)	(5.93)	(5.36)	(2.73)	11.60
Emerging Markets Short Duration Fund	USD	(9.58)	(11.45)	-	-	-	-
<i>Global Emerging Markets Bond</i>	USD	(18.54)	(20.83)	(7.16)	(5.27)	(2.05)	11.92
Global High Yield Fund	USD	(16.61)	(16.88)	(3.86)	(2.19)	0.74	10.29
<i>Global High Yield Bond</i>	USD	(14.77)	(14.94)	(1.30)	(1.52)	0.49	10.75
Global Total Return Credit Fund	USD	(13.91)	(14.02)	(1.93)	(1.06)	0.68	8.96
<i>Global Flexible Bond-USD Hedged</i>	USD	(9.92)	(10.35)	(2.25)	(0.66)	0.94	6.41
Investment Grade Corporate Bond Fund	USD	(16.19)	(16.80)	(6.68)	(1.60)	0.90	7.79
<i>Global Corporate Bond - USD Hedged</i>	USD	(13.01)	(13.29)	(4.85)	(1.29)	0.83	7.02
Latin American Corporate Debt Fund [▲]	USD	(10.68)	(11.52)	0.96	(1.53)	0.64	14.18
<i>No relevant Morningstar sector average available</i>							
Latin American Investment Grade Corporate Debt Fund	USD	(13.13)	(13.10)	(3.25)	(0.73)	1.50	10.33
<i>No relevant Morningstar sector average available</i>							
Target Return Bond Fund	USD	0.53	(0.60)	(0.02)	0.88	0.22	2.06
<i>Global Flexible Bond</i>	USD	(12.68)	(14.77)	(3.62)	(2.50)	(1.04)	7.92
Multi-Asset Sub-Funds							
Emerging Markets Multi-Asset Fund [▲]	USD	(17.58)	(23.29)	(1.75)	(2.33)	(0.10)	14.91
<i>Global Emerging Markets Allocation</i>	USD	(18.78)	(24.16)	(2.24)	(3.34)	(1.62)	14.81
Global Income Opportunities Fund	EUR	(12.04)	(11.73)	2.56	-	-	-
<i>EUR Moderate Allocation - Global</i>	EUR	(12.11)	(9.45)	1.62	0.74	0.96	8.85
Global Multi-Asset Sustainable Growth Fund [*]	USD	(8.38)	(8.24)	4.82	2.43	-	9.90
<i>USD Flexible Allocation</i>	USD	(13.69)	(12.24)	2.18	1.20	1.82	10.17

Performance (continued)

Sub-Fund performance record

(Annualised performance over 5 years) (continued)

	Reference currency	6 months % change	1 year % change	2 year annualised % change	3 year annualised % change	5 year annualised % change	3 year volatility annualised
Sub-Funds and sector average % (continued)							
Multi-Asset Sub-Funds (continued)							
Global Multi-Asset Sustainable Growth Fund (Euro)**	EUR	(8.24)	(8.24)	4.32	1.23	0.25	9.84
<i>EUR Flexible Allocation - Global</i>	<i>EUR</i>	<i>(11.48)</i>	<i>(9.16)</i>	<i>2.37</i>	<i>0.98</i>	<i>0.66</i>	<i>9.20</i>
Global Macro Allocation Fund▲ •	USD	(0.99)	(2.12)	11.58	8.10	7.50	10.67
<i>USD Flexible Allocation</i>	<i>USD</i>	<i>(13.69)</i>	<i>(12.24)</i>	<i>2.18</i>	<i>1.20</i>	<i>1.82</i>	<i>10.17</i>
Global Multi-Asset Income Fund	USD	(6.46)	(6.59)	0.39	0.84	2.21	5.63
<i>USD Cautious Allocation</i>	<i>USD</i>	<i>(10.53)</i>	<i>(9.94)</i>	<i>(0.62)</i>	<i>0.14</i>	<i>1.17</i>	<i>6.59</i>
Global Strategic Managed Fund▲	USD	(13.74)	(12.16)	5.48	4.38	4.60	13.14
<i>USD Moderate Allocation</i>	<i>USD</i>	<i>(14.21)</i>	<i>(12.82)</i>	<i>1.49</i>	<i>1.12</i>	<i>2.17</i>	<i>10.16</i>

* The performance record shown is that of the Global Diversified Growth Fund, which changed its name to the Global Multi-Asset Sustainable Growth Fund on 03.06.21.

** The performance record shown is that of the Global Diversified Growth Fund (Euro), which changed its name to the Global Multi-Asset Sustainable Growth Fund (Euro) on 03.06.21.

• The Global Multi-Asset Total Return Fund was launched on 16.02.18 within the Ninety One Global Strategy Fund umbrella. The performance record has been carried over from a predecessor fund called Global Managed Fund which was domiciled in Guernsey. The Sub-Fund changed its name to the Global Macro Allocation Fund on 02.06.20.

Performance shown is of I Accumulation Shares except ▲. The performance of the Emerging Markets Blended Debt Fund is of the I Inc Share Class. The performance of the Emerging Markets Local Currency Total Return Debt Fund is of the IX Acc Share Class. The performance of the Latin American Corporate Debt Fund is of the A Acc Share Class. The performance of the Global Macro Allocation Fund is of the IX Acc Share Class. The performance of the Global Strategic Managed Fund is of the IX Inc Share Class. The performance of the Emerging Markets Multi-Asset Fund is of the A Acc Share Class.

Performance (continued)

Sub-Fund performance record

(Annualised performance over 5 years) (continued)

		Reference currency	6 months % change	1 year % change	2 year annualised % change	3 year annualised % change	5 year annualised % change	3 year volatility annualised
Market indicators								
Bond markets	Regions							
FTSE WGBI TR USD	Global	USD	(14.79)	(16.77)	(8.42)	(4.27)	(1.17)	6.29
FTSE United Kingdom WGBI TR	UK	GBP	(16.01)	(15.43)	(11.22)	(3.88)	(0.88)	9.04
FTSE United States WGBI TR	US	USD	(8.90)	(8.69)	(5.96)	(0.80)	0.78	4.98
JP Morgan Japan GBI TR	Japan	JPY	(3.13)	(3.14)	(1.61)	(1.69)	(0.11)	2.28
Money markets								
FTSE EUR 1 Month Eurodeposits		EUR	(0.31)	(0.63)	(0.63)	(0.59)	(0.54)	0.02
FTSE GBP 1 Month Eurodeposits		GBP	0.32	0.32	0.17	0.31	0.42	0.10
FTSE USD 1 Month Eurodeposits		USD	0.25	0.28	0.17	0.60	1.13	0.23
Currencies								
Euro		EUR	(8.07)	(11.84)	(6.92)	(2.81)	(1.73)	7.08
UK Pound Sterling		GBP	(10.34)	(12.09)	(1.71)	(1.55)	(1.34)	8.83
Japanese Yen		JPY	(15.24)	(18.30)	(20.59)	(7.44)	(3.73)	6.99

Past performance should not be taken as a guide to the future. Performance would have been lower had any initial charge been included. Performance will vary between different Share Classes reflecting the fee levels of those Share Classes. As with any investment it is possible to lose capital and any yields will vary over time. Investment benefits to individual Shareholders will vary in accordance with personal circumstances.

Morningstar category percentage averages are those of relevant Morningstar category filtered to include only the funds on the Morningstar Offshore Mutual Funds (Major Offshore Domiciles) database. Source: Morningstar, NAV based, gross income reinvested (with the exception of Global Gold Fund which has no income reinvested), measured in Sub-Fund reference currency as indicated. All periods and measures to 31.12.21 based on the prices issued to the market at that date. All market indicators are total return. Three year volatility is annualised volatility as measured by standard deviation of monthly returns.

Performance (continued)

Sub-Fund performance record

(Annualised performance over 5 years) (continued)

Equity Sub-Funds

	Reference currency	6 months % change	1 year % change	2 year annualised % change	3 year annualised % change	5 year annualised % change	3 year volatility annualised
Sub-Funds and sector average %							
All China Equity Fund	USD	(14.00)	(26.39)	(4.09)	1.32	4.46	17.75
<i>China Equity</i>	USD	(13.98)	(29.93)	(3.15)	2.53	3.41	18.18
American Franchise Fund ^{† ▲}	USD	(25.81)	(18.92)	6.01	8.16	11.21	18.78
<i>US Large-Cap Growth Equity</i>	USD	(20.27)	(14.60)	10.19	12.29	12.97	19.38
Asian Equity Fund	USD	(16.43)	(24.01)	3.15	0.62	2.43	18.12
<i>Asia ex Japan Equity</i>	USD	(17.53)	(25.72)	2.23	2.27	2.62	16.96
Asia Pacific Equity Opportunities Fund ^{***}	USD	(17.11)	(23.69)	3.70	2.49	4.19	18.81
<i>Asia Pacific ex-Japan Equity</i>	USD	(16.93)	(22.21)	4.81	2.79	3.24	17.61
Asia Pacific Franchise Fund [§]	USD	(17.74)	(28.24)	(1.02)	3.07	-	16.95
<i>Asia Pacific ex-Japan Equity</i>	USD	(16.93)	(22.21)	4.81	2.79	3.24	17.61
China A Shares Fund	USD	(14.80)	(18.62)	-	-	-	-
<i>China Equity - A Shares</i>	USD	(15.26)	(18.61)	6.87	8.80	6.61	19.25
Emerging Markets Equity Fund	USD	(17.69)	(24.98)	3.75	0.62	2.02	19.32
<i>Global Emerging Markets Equity</i>	USD	(20.04)	(27.35)	1.22	(0.89)	0.77	18.77
European Equity Fund	USD	(23.95)	(22.85)	0.47	(1.40)	0.15	20.98
<i>Europe Large-Cap Blend Equity</i>	USD	(23.22)	(20.86)	3.36	0.31	0.82	19.95
Global Dynamic Fund [▲]	USD	(23.23)	(20.86)	4.61	1.83	3.90	20.40
<i>Global Large-Cap Blend Equity</i>	USD	(21.56)	(17.78)	5.92	3.93	4.48	17.68
Global Environment Fund	USD	(24.74)	(19.50)	14.17	12.87	-	21.70
<i>Sector Equity Ecology</i>	USD	(25.40)	(22.04)	6.99	6.23	5.76	20.31
Global Equity Fund [▲]	USD	(19.69)	(15.78)	8.77	6.38	6.52	18.66
<i>Global Large-Cap Blend Equity</i>	USD	(21.56)	(17.78)	5.92	3.93	4.48	17.68
Global Franchise Fund [▲]	USD	(21.13)	(16.27)	3.31	5.25	6.88	16.40
<i>Global Large-Cap Growth Equity</i>	USD	(27.76)	(25.40)	1.53	4.12	6.00	18.28
Global Gold Fund	USD	(17.92)	(18.03)	(14.83)	2.74	5.81	38.23
<i>Sector Equity Precious Metals</i>	USD	(20.71)	(24.60)	(10.45)	4.61	3.34	36.96
Global Natural Resources Fund	USD	3.94	12.64	30.31	13.90	11.82	27.17

Performance (continued)

Sub-Fund performance record

(Annualised performance over 5 years) (continued)

Equity Sub-Funds (continued)

	Reference currency	6 months % change	1 year % change	2 year annualised % change	3 year annualised % change	5 year annualised % change	3 year volatility annualised
Sub-Funds and sector average % (continued)							
<i>Sector Equity Natural Resources</i>	USD	(10.60)	(8.04)	16.94	7.56	6.04	26.52
Global Quality Equity Fund	USD	(21.66)	(17.10)	3.20	4.68	6.41	16.89
<i>Global Large-Cap Growth Equity</i>	USD	(27.76)	(25.40)	1.53	4.12	6.00	18.28
Global Quality Dividend Growth Fund ^{▲ ****}	USD	(16.77)	(10.93)	7.13	7.19	6.61	15.24
<i>Global Equity-Income</i>	USD	(15.00)	(10.51)	8.89	3.89	4.01	16.91
Global Strategic Equity Fund [▲]	USD	(25.18)	(20.88)	6.82	3.59	5.36	19.73
<i>Global Large-Cap Blend Equity</i>	USD	(21.56)	(17.78)	5.92	3.93	4.48	17.68
Global Value Equity Fund	USD	(16.72)	(18.20)	15.71	(0.54)	1.23	34.71
<i>Global Flex-Cap Equity</i>	USD	(22.54)	(21.31)	6.33	3.26	3.18	19.68
Latin American Equity Fund [▲]	USD	0.46	(23.66)	2.66	(8.98)	(1.40)	36.79
<i>Latin America Equity</i>	USD	(5.97)	(24.13)	3.79	(9.02)	(2.68)	34.65
Latin American Smaller Companies Fund	USD	(18.94)	(40.79)	(9.10)	(12.75)	(4.11)	37.14
<i>Latin America Equity</i>	USD	(5.97)	(24.13)	3.79	(9.02)	(2.68)	34.65
UK Alpha Fund	GBP	(8.41)	(8.81)	2.92	(0.52)	1.29	14.52
<i>UK Large-Cap Equity</i>	GBP	(6.87)	(1.78)	9.95	1.92	2.57	16.72

[†] The performance record shown is that of the American Equity Fund, which changed its objective and fund name to American Franchise Fund on 29.06.18.

[§] The performance record shown is that of the Asia Pacific Quality Equity Fund, which its policy and name to the Asia Pacific Franchise Fund on 31.05.19.

^{***} The performance record shown is that of the American Equity Fund, which changed its objective and fund name to American Franchise Fund on 29.06.18.

^{****} The performance record shown is that of the Global Quality Equity Income Fund, which changed its name to the Global Quality Dividend Growth Fund on 13.06.2022

Performance shown is of I Accumulation Shares except [▲]. The performance of the American Franchise Fund is of the I Inc Share Class. The performance of the All China Equity Fund is of the I Acc Share Class. The performance of the Asia Dynamic Fund is of the IX Inc EUR Share Class. The performance of the Global Dynamic Fund is of the ZX Inc Share Class. The performance of the Global Equity Fund is of the I Inc Share Class. The performance of the Global Franchise Fund is of the Z Acc Share Class. The performance of the Global Strategic Equity Fund is of the IX Inc Share Class. The performance of the Global Quality Dividend Growth Fund is of the IX Inc Share Class. The performance of the Latin American Equity Fund is of the IX Acc Share Class.

No performance has been shown for the Global Sustainable Equity Fund as this Sub-Fund was launched on 08.02.22

No performance has been shown for the Emerging Markets Sustainable Blended Debt Fund as this Sub-Fund was launched on 24.04.22

Performance (continued)

Sub-Fund performance record

(Annualised performance over 5 years) (continued)

Equity Sub-Funds (continued)

			Reference currency	6 months % change	1 year % change	2 year annualised % change	3 year annualised % change	5 year annualised % change	3 year volatility annualised
Market indicators									
Equity markets	Regions								
Bloomberg Commodity TR	US	USD		18.44	24.27	34.51	14.34	8.39	18.00
FTSE All Share TR	UK	GBP		(4.57)	1.64	11.11	2.41	3.32	15.77
Hang Seng TR	Hong Kong	USD		(5.43)	(22.68)	(3.13)	(5.82)	(0.09)	16.57
MSCI Europe NR EUR	Europe	EUR		(13.84)	(6.54)	9.35	4.16	3.96	16.68
MSCI Europe ex UK NR USD	Europe	USD		(24.15)	(21.38)	3.47	1.28	2.14	20.08
MSCI AC Asia ex Japan NR USD	Hong Kong	USD		(16.28)	(25.03)	2.32	2.11	3.09	16.74
MSCI AC Far East ex Japan	Hong Kong	USD		(16.45)	(27.60)	(0.10)	1.23	2.46	16.79
MSCI AC World NR USD	Global	USD		(20.18)	(15.75)	8.32	6.21	7.00	18.02
MSCI World NR USD	Global	USD		(20.51)	(14.34)	9.14	7.00	7.67	18.46
NASDAQ Composite TR	US	USD		(29.23)	(23.43)	5.46	12.18	13.47	21.51
S&P 500 NR	US	USD		(20.15)	(11.01)	11.67	10.05	10.71	18.63
Topix TR	Japan	USD		(19.29)	(19.46)	(0.15)	0.88	1.50	15.26

Past performance should not be taken as a guide to the future. Performance would have been lower had any initial charge been included. Performance will vary between different Share Classes reflecting the fee levels of those Share Classes. As with any investment it is possible to lose capital and any yields will vary over time. Investment benefits to individual Shareholders will vary in accordance with personal circumstances.

Morningstar category percentage averages are those of relevant Morningstar category filtered to include only the funds on the Morningstar Offshore Mutual Funds (Major Offshore Domiciles) database. Source: Morningstar, NAV based, gross income reinvested (with the exception of Global Gold Fund which has no income reinvested), measured in Sub-Fund reference currency as indicated. All periods and measures to 30.06.22 based on the prices issued to the market at that date. All market indicators are total return indices except# which are price indices with no income reflected. Three year volatility is annualised volatility as measured by standard deviation of monthly returns.

Where FTSE data is shown, source: FTSE International Limited ("FTSE") © FTSE 2022. Please note a disclaimer applies to FTSE data and can be found at http://www.ftse.com/products/downloads/FTSE_Wholly_Owned_Non-Partner.pdf

Source: MSCI. The MSCI data is comprised of a custom index calculated by MSCI for, and as requested by Ninety One UK Limited. The MSCI data is for internal use only and may not be redistributed or used in connection with creating or offering any securities, financial products or indices. Neither MSCI nor any other third party involved in or related to compiling, computing or creating the MSCI data (the "MSCI Parties") makes any express or implied warranties or representations with respect to such data (or the results to be obtained by the use thereof), and the MSCI Parties hereby expressly disclaim all warranties of originality, accuracy, completeness, merchantability or fitness for a particular purpose with respect to such data. Without limiting any of the foregoing, in no event shall any of the MSCI Parties have any liability for any direct, indirect, special, punitive, consequential or any other damages (including lost profits) even if notified of the possibility of such damages.

The Fund

The Fund

Ninety One Global Strategy Fund (the 'Fund') was initially established in Guernsey on 5 January 1984 and was re-domiciled to Luxembourg on 1 July 2008. The Fund is authorised under Part I of the Luxembourg law of 17 December 2010 relating to collective investment undertakings (loi concernant les organismes de placement collectif) (the 'Law of 2010'). The Fund qualifies as an Undertaking for Collective Investment in Transferable Securities ('UCITS') under Article 1 paragraph 2, points a) and b) of the Directive 2009/65/EC of 13 July 2009 of the European Parliament and the Council (the 'Directive 2009/65/EC'), and may therefore be offered for sale in European Union ('EU') Member States (subject to registration in EU Member States other than Luxembourg). In addition, applications to register the Fund may be made in other countries.

The Fund has appointed Ninety One Luxembourg S.A. (previously Investec Asset Management Luxembourg S.A.) (the 'Management Company') on 30 November 2014, to serve as its designated management company in accordance with the Law of 2010. The Management Company is a public limited company (société anonyme) incorporated on 8 July 2011 under registration number B 162485. The Management Company has been authorised by the CSSF to manage the business and affairs of the Fund pursuant to Chapter 15 of the Law of 2010. The Management Company has also been authorised by the CSSF as an alternative investment fund manager (an 'AIFM') pursuant to the Law of 2013 on alternative investment fund managers and currently acts as an AIFM to three alternative investment funds.

The Fund consisted of the following 48 Sub-Funds as at 30 June 2022:

Money Sub-Funds

Sterling Money Fund
U.S. Dollar Money Fund

Bond Sub-Funds

All China Bond Fund
Asia Dynamic Bond Fund
Emerging Markets Blended Debt Fund
Emerging Markets Corporate Debt Fund
Emerging Markets Hard Currency Debt Fund
Emerging Markets Investment Grade Corporate Debt Fund
Emerging Markets Local Currency Debt Fund
Emerging Markets Local Currency Dynamic Debt Fund
Emerging Markets Local Currency Total Return Debt Fund
Emerging Markets Short Duration Fund
Emerging Markets Sustainable Blended Debt Fund
Global High Yield Fund
Global Total Return Credit Fund
Investment Grade Corporate Bond Fund
Latin American Corporate Debt Fund
Latin American Investment Grade Corporate Debt Fund
Target Return Bond Fund

Multi-Asset Sub-Funds

Emerging Markets Multi-Asset Fund
Global Income Opportunities Fund

Global Macro Allocation Fund
Global Multi-Asset Income Fund
Global Multi-Asset Sustainable Growth Fund
Global Multi-Asset Sustainable Growth Fund (Euro)
Global Strategic Managed Fund

Equity Sub-Funds

All China Equity Fund
American Franchise Fund
Asia Pacific Equity Opportunities Fund
Asia Pacific Franchise Fund
Asian Equity Fund
China A Shares Fund
Emerging Markets Equity Fund
European Equity Fund
Global Dynamic Fund
Global Environment Fund
Global Equity Fund
Global Franchise Fund
Global Gold Fund
Global Natural Resources Fund
Global Quality Equity Fund
Global Quality Dividend Growth Fund
Global Sustainable Equity Fund
Global Strategic Equity Fund
Global Value Equity Fund
Latin American Equity Fund
Latin American Smaller Companies Fund
U.K. Alpha Fund

Directors of the Fund

The directors who held office during the period are as follows:

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Matthew Francis

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London EC2V 7EL
United Kingdom

Statistical information

as at 30 June 2022

	Outstanding shares as at 30.06.22	Net asset value per share as at			Net assets as at		
		30.06.22	31.12.21	31.12.20	30.06.22	31.12.21	31.12.20
Sterling Money Fund							
A, Acc, GBP	1,701,299	56.29	56.30	56.63	95,764,732	58,323,088	76,843,625
A, Inc, GBP	1,451,043	9.86	9.87	9.92	14,313,628	14,703,109	15,983,417
D, Acc, GBP	3,991	54.60	54.65	55.05	217,897	203,093	320,941
D, Inc, GBP	4,820	9.82	9.83	9.90	47,330	47,863	48,218
I, Acc, GBP	1,298,002	30.53	30.50	30.60	39,634,292	25,923,638	29,122,477
I, Inc, GBP	3,418	29.87	29.87	29.97	102,116	102,108	102,454
S, Inc, GBP	990,295	29.99	29.99	30.01	29,698,841	79,557,901	105,597,814
U.S. Dollar Money Fund							
A, Acc, USD	3,973,482	68.03	68.07	68.40	270,311,636	185,785,158	295,172,650
A, Inc, USD	1,018,094	19.90	19.92	20.01	20,264,675	22,939,378	32,954,379
C, Inc, USD	784,185	18.45	18.48	18.62	14,467,263	16,635,755	38,908,240
D, Acc, USD	59,931	66.13	66.22	66.64	3,963,158	4,009,353	5,865,299
D, Inc, USD	8,243	19.77	19.80	19.92	162,962	158,037	138,969
I, Acc, USD	24,407,808	21.18	21.17	21.22	517,001,900	537,969,232	620,788,197
S, Inc, USD	12,930,337	20.03	20.01	20.01	258,964,199	187,948,150	233,035,804
All China Bond Fund							
A, Acc, EUR	425	20.70	21.32	-	8,796	9,061	-
A, Acc, RMB	2,131	96.69	-	-	206,050	-	-
A, Acc, USD	1,058,957	23.06	25.80	25.17	24,420,208	28,613,167	11,040,524
A, Inc-2, USD	528	17.24	19.72	-	9,109	10,157	-
A, Inc-3, AUD, Hedged	768	16.18	18.64	18.96	12,423	14,014	13,699
A, Inc-3, CNH	18,225	88.29	95.80	99.50	1,609,176	150,205	70,682
A, Inc-3, HKD	64,940	87.56	99.43	100.38	5,686,342	4,198,613	3,229,366
A, Inc-3, SGD, Hedged	786	16.37	18.75	19.04	12,866	14,426	14,083
A, Inc-3, USD	2,170,801	17.41	19.90	20.21	37,791,437	55,075,120	31,066,420
I, Acc, EUR	304,508	21.90	22.48	20.29	6,667,652	16,023,560	11,926,066
I, Acc, USD	1,364,422	19.38	21.61	20.94	26,439,687	31,566,590	2,621,216
I, Inc-2, EUR	2,122,501	18.83	19.75	-	39,981,971	8,726	-
I, Inc, EUR, Hedged	621,793	18.18	-	-	11,308,717	-	-

Statistical information (continued)
as at 30 June 2022

	Outstanding shares as at 30.06.22	Net asset value per share as at			Net assets as at		
		30.06.22	31.12.21	31.12.20	30.06.22	31.12.21	31.12.20
All China Bond Fund (continued)							
I, Inc-2, EUR, Hedged	311,071	17.28	19.86	-	5,375,835	8,775	-
I, Acc, SGD	1,892,959	18.82	20.36	-	35,628,713	36,284,768	-
I, Inc-2, USD	27,138	17.40	19.82	-	472,185	2,446,090	-
IX, Inc-3, SGD, Hedged	693	19.66	-	-	13,629	-	-
IX, Inc-3, CNH	755	90.99	98.29	101.42	68,691	8,438,849	8,395,781
S, Acc, USD	12,859,216	31.27	34.77	33.47	402,058,937	802,188,477	173,649,706
Asia Dynamic Bond Fund							
A, Acc, USD	500	15.97	19.23	-	7,985	9,614	-
A, Inc, USD	520	15.33	18.76	-	7,967	9,583	-
A, Inc-3, USD	528	15.08	18.54	-	7,960	9,584	-
I, Acc, USD	500	16.13	19.35	-	8,065	9,677	-
I, Inc, USD	525	15.32	18.76	-	8,043	9,640	-
IX, Acc, EUR	500	18.71	20.66	-	9,353	10,332	-
S, Acc, EUR	500	18.87	20.78	-	9,435	10,391	-
S, Acc, USD	1,597,373	16.25	19.45	-	25,963,836	31,015,135	-
Z, Acc, USD	1,094,243	16.35	19.59	-	17,886,579	21,435,514	-
Asia Local Currency Bond Fund							
S, Inc-2, USD	-	-	-	20.03	-	-	26,580,405
Emerging Markets Blended Debt Fund							
A, Acc, USD	40,846	19.75	23.78	25.30	806,884	1,103,753	1,498,010
A, Inc-2, USD	4,220	17.27	21.39	24.01	72,906	89,927	100,218
C, Inc-2, USD	7,875	9.53	11.84	13.39	75,032	102,688	135,641
I, Acc, GBP	7,230,906	20.43	22.02	23.00	147,730,242	158,878,063	165,147,775
I, Acc, USD	500	16.25	19.46	-	8,124	9,732	-
I, Inc, USD	287,567	14.74	18.07	19.89	4,239,359	5,102,116	5,961,425
I, Acc, NOK	880	91.70	98.31	-	80,697	86,515	-
S, Acc, USD	3,789,351	24.34	29.04	30.34	92,234,086	121,335,927	115,289,577
Emerging Markets Corporate Debt Fund							
A, Acc, EUR, Hedged	41,468	18.41	22.95	23.81	763,386	3,310,462	3,537,113

Statistical information (continued)

as at 30 June 2022

	Outstanding shares as at 30.06.22	Net asset value per share as at			Net assets as at		
		30.06.22	31.12.21	31.12.20	30.06.22	31.12.21	31.12.20
Emerging Markets Corporate Debt Fund (continued)							
A, Acc, USD	2,818,535	25.40	31.31	32.13	71,592,781	97,579,941	77,166,765
A, Inc, USD	258,133	17.82	22.43	23.89	4,600,065	5,964,471	4,699,165
A, Inc-2, HKD	15,879	69.85	88.12	94.98	1,109,201	1,399,290	1,508,274
A, Inc-2, USD	1,689,922	13.79	17.51	18.98	23,312,722	33,996,703	25,425,462
A, Inc-3, SGD, Hedged	721	14.93	18.95	-	10,768	13,284	-
C, Acc, USD	730,389	23.32	28.87	29.90	17,031,822	23,356,772	28,997,911
C, Inc, USD	77,765	16.14	20.31	21.64	1,255,273	1,566,020	1,260,109
C, Inc-2, AUD, Hedged (IRD)	64,547	12.22	15.70	17.22	788,901	991,351	1,415,643
C, Inc-2, USD	478,012	13.33	17.00	18.59	6,372,282	9,094,922	9,788,383
C, Inc-2, ZAR, Hedged (IRD)	134,366	126.16	161.37	176.84	16,951,190	23,103,558	34,216,095
I, Acc, EUR	2,476,342	32.01	36.18	34.33	79,257,601	89,711,589	84,926,626
I, Acc, EUR, Hedged	6,808,926	20.23	25.06	25.75	137,763,054	221,574,359	216,783,504
I, Acc, USD	43,742,044	28.15	34.56	35.19	1,231,411,374	1,705,567,417	1,771,326,531
I, Acc, SGD, Hedged	675	16.18	19.89	-	10,922	13,426	-
I, Inc-2, USD	865,335	15.67	19.82	21.30	13,558,265	17,359,398	15,782,503
IX, Acc, USD	584,820	23.35	28.67	29.21	13,654,295	17,335,703	9,891,327
IX, Inc-2, USD	2,252,927	14.70	18.59	20.00	33,112,873	59,143,214	56,543,460
J, Acc, EUR, Hedged	33,971	19.85	24.58	25.26	674,160	2,127,177	7,907,359
J, Acc, USD	3,601	22.75	27.93	28.42	81,914	287,668	270,023
JX, Acc, EUR, Hedged	5,254	18.38	22.77	23.41	96,556	119,615	312,679
S, Acc, EUR	92,015	21.35	24.02	22.60	1,964,161	2,210,649	1,464,095
S, Acc, EUR, Hedged	1,037,500	18.12	22.35	22.78	18,801,270	23,187,000	23,595,218
S, Acc, USD	212,037	31.05	37.96	38.32	6,583,105	21,545,307	22,645,068
S, Inc, USD	1,067,393	16.53	20.80	22.16	17,643,634	28,366,402	28,666,444
S, Inc-3, EUR, Hedged	495	15.13	19.18	20.60	7,494	9,240	9,423
Emerging Markets Hard Currency Debt Fund							
A, Acc, USD	10,567	18.57	24.41	25.53	196,284	257,957	537,059
A, Inc-2, USD	219,768	13.03	17.74	19.54	2,863,305	4,213,308	4,995,798
C, Acc, USD	23,125	16.09	21.22	22.36	371,990	597,441	478,724

Statistical information (continued)

as at 30 June 2022

	Outstanding shares as at 30.06.22	Net asset value per share as at			Net assets as at		
		30.06.22	31.12.21	31.12.20	30.06.22	31.12.21	31.12.20
Emerging Markets Hard Currency Debt Fund (continued)							
I, Acc, EUR	28,726	25.49	30.70	29.64	732,338	881,900	1,135,349
I, Acc, USD	1,655,799	20.50	26.81	27.78	33,936,399	44,983,618	1,398,439
S, Acc, USD	2,442,090	28.55	37.19	38.20	69,730,920	99,146,722	102,353,190
Emerging Markets Investment Grade Corporate Debt Fund							
A, Acc, HKD	2,847	90.80	109.26	111.37	258,478	165,738	491,142
A, Acc, SGD, Hedged	650	17.93	21.75	22.31	11,657	14,136	14,500
A, Acc, USD	628,093	18.10	21.92	22.48	11,369,006	11,863,859	17,199,881
A, Inc-2, USD	533	15.63	19.36	20.59	8,338	10,101	10,358
A, Inc-3, AUD, Hedged	1,440	15.80	19.65	21.02	22,752	52,703	836,293
A, Inc-3, HKD	79,356	81.61	100.23	106.33	6,475,696	12,978,575	8,889,868
A, Inc-3, SGD, Hedged	720	16.13	19.97	21.31	11,617	14,089	66,276
A, Inc-3, USD	153,684	16.28	20.13	21.47	2,501,926	3,904,112	4,006,750
C, Acc, USD	38,606	17.90	21.74	22.43	690,939	1,146,229	2,320,519
I, Acc, EUR, Hedged	554,885	16.90	20.59	21.14	9,377,366	11,916,795	13,461,489
I, Acc, USD	7,864,708	24.06	29.02	29.52	189,222,441	243,868,382	303,808,469
I, Inc-2, EUR Hedged	5,526,294	14.99	18.74	19.97	82,813,168	104,980,401	84,345,455
I, Inc-2, USD	55,631	15.83	19.53	20.62	880,869	2,353,345	10,372
IX, Inc, USD	25,040	16.50	20.27	21.23	413,104	507,443	10,749
S, Inc-2, USD	630,267	18.49	22.73	23.82	11,655,244	25,526,969	31,130,677
Emerging Markets Local Currency Debt Fund							
A, Acc, USD	236,227	20.13	23.58	25.56	4,754,935	8,102,018	15,458,519
A, Inc-2, USD	369,579	7.91	9.52	10.92	2,923,700	3,625,659	4,635,784
C, Acc, USD	128,114	13.75	16.17	17.66	1,761,375	2,102,508	2,133,832
C, Inc-2, USD	989,966	7.16	8.65	10.00	7,086,917	9,332,430	13,505,330
I, Acc, EUR	7,550,155	30.21	32.43	32.45	228,112,606	228,204,193	217,566,278
I, Acc, USD	351,076	22.89	26.69	28.66	8,034,458	13,351,858	9,030,029
I, Inc-2, USD	181,890	9.15	10.96	12.46	1,665,013	2,479,935	2,695,811
S, Acc, EUR	450	20.29	21.68	21.51	9,130	9,757	9,678
S, Acc, USD	2,671,130	26.28	30.52	32.49	70,206,857	81,445,298	336,140

Statistical information (continued)

as at 30 June 2022

	Outstanding shares as at 30.06.22	Net asset value per share as at			Net assets as at		
		30.06.22	31.12.21	31.12.20	30.06.22	31.12.21	31.12.20
Emerging Markets Local Currency Dynamic Debt Fund							
A, Acc, EUR	5,268	18.43	19.93	20.46	97,116	119,251	197,048
A, Acc, USD	86,434	15.24	17.90	19.72	1,316,882	2,144,139	282,210
I, Acc, EUR	2,646,047	20.19	21.74	22.15	53,414,857	57,854,157	65,994,049
I, Acc, EUR, Hedged	900,400	14.63	17.30	19.15	13,171,804	15,572,886	17,243,813
I, Acc, GBP	1,243,286	23.21	24.43	26.47	28,861,458	30,283,963	32,857,828
I, Acc, USD	11,801,298	16.90	19.77	21.62	199,433,624	247,217,537	438,192,009
IX, Acc, USD	22,060	21.03	24.61	26.91	463,903	542,848	968,534
J, Acc, CHF, Hedged	422	16.22	19.16	21.27	6,850	8,091	8,979
J, Acc, EUR	499	20.56	22.14	22.53	10,271	11,056	11,253
J, Acc, EUR, Hedged	12,465,146	16.41	19.39	21.44	204,554,145	241,683,812	267,675,147
J, Acc, GBP, Hedged	786	17.33	20.39	22.38	13,619	7,627	8,372
J, Acc, USD	169,913	20.32	23.76	25.95	3,452,435	4,095,430	3,032,531
S, Acc, EUR	9,829,330	24.37	26.13	26.40	239,513,393	268,388,385	524,651,368
S, Acc, USD	38,697,820	18.68	21.76	23.59	722,888,356	837,572,290	922,054,223
S, Inc-2, EUR	4,197,661	14.54	15.99	17.04	61,021,466	81,673,625	68,944,206
Emerging Markets Local Currency Total Return Debt Fund							
A, Acc, CHF, Hedged	500	16.00	19.09	21.36	7,999	9,547	10,678
A, Acc, EUR	7,950	17.46	18.99	19.51	138,774	150,968	125,849
A, Acc, EUR, Hedged	450	16.04	19.16	21.37	7,216	8,622	9,619
A, Acc, SGD	22,633	16.56	18.98	20.53	374,808	426,389	14,372
A, Acc, USD	48,493	16.63	19.65	21.66	806,354	1,222,503	1,002,135
I, Acc, EUR	473	19.92	-	-	9,422	-	-
I, Acc, EUR, Hedged	2,455	15.36	18.28	20.22	37,721	108,003	1,534,361
I, Acc, USD	7,626,543	19.21	22.59	24.67	146,473,982	161,213,209	137,836,741
I, Inc-2, EUR	2,029,844	15.65	17.44	18.82	31,770,863	33,668,622	24,481,968
IX, Inc, AUD	1,436,985	20.16	-	-	28,966,626	-	-
IX, Acc, CHF, Hedged	500	16.34	19.42	21.51	8,170	9,708	32,272
IX, Acc, EUR, Hedged	450	16.37	19.47	21.53	7,365	8,760	9,688
IX, Acc, USD	3,931,286	16.98	19.97	21.82	66,734,599	81,780,680	70,178

Statistical information (continued)

as at 30 June 2022

	Outstanding shares as at 30.06.22	Net asset value per share as at			Net assets as at		
		30.06.22	31.12.21	31.12.20	30.06.22	31.12.21	31.12.20
Emerging Markets Local Currency Total Return Debt Fund (continued)							
S, Acc, EUR	9,872,606	20.42	22.02	22.22	201,633,576	217,398,609	219,229,839
S, Acc, USD	34,752,596	19.65	23.01	24.92	682,814,764	1,028,210,394	970,395,345
S, Inc-2, USD	14,571,427	12.52	15.06	17.27	182,440,977	174,928,746	179,272,016
Emerging Markets Short Duration Fund							
A, Acc, USD	500	17.77	19.72	-	8,883	9,859	-
A, Inc, USD	513	17.32	19.40	-	8,882	9,840	-
A, Inc-3, USD	526	16.83	19.03	-	8,856	9,829	-
I, Acc, USD	500	17.94	19.84	-	8,970	9,922	-
I, Inc, USD	518	17.32	19.40	-	8,964	9,897	-
S, Acc, USD	1,250,000	18.09	19.95	-	22,615,014	24,941,785	-
Emerging Markets Sustainable Blended Debt Fund							
I, Acc, EUR	479	19.62	-	-	9,399	-	-
I, Acc, USD	500	19.76	-	-	9,878	-	-
I, Acc, NOK, Hedged	921	94.26	-	-	86,857	-	-
S, Acc, EUR	479	19.63	-	-	9,402	-	-
S, Acc, USD	1,351,910	18.96	-	-	25,638,941	-	-
Global High Yield Bond Fund							
C, Acc, USD	-	-	-	23.64	-	-	1,027,065
C, Inc-2, USD	-	-	-	18.95	-	-	430,795
S, Inc, USD	-	-	-	22.26	-	-	47,472,054
Global High Yield Fund							
A, Acc, EUR, Hedged	25,570	19.65	23.88	23.77	502,379	595,341	781,160
A, Acc, GBP, Hedged	26,223	80.26	97.11	96.09	2,104,528	2,703,681	2,926,497
A, Acc, USD	318,911	21.76	26.19	26.17	6,938,738	8,724,390	1,120,658
A, Inc, USD	531	18.92	23.11	23.46	10,051	250,971	764,869
A, Inc-2, EUR, Hedged	143,182	13.36	16.62	17.28	1,912,634	2,559,327	4,326,686
A, Inc-2, GBP, Hedged	104,087	12.64	15.65	16.16	1,314,697	1,657,880	1,634,825
A, Inc-2, USD	319,947	19.73	24.29	25.31	6,312,141	8,855,115	1,418,959
C, Acc, USD	143,279	22.10	26.74	26.64	3,167,168	4,025,917	3,642,055

Statistical information (continued)

as at 30 June 2022

	Outstanding shares as at 30.06.22	Net asset value per share as at			Net assets as at		
		30.06.22	31.12.21	31.12.20	30.06.22	31.12.21	31.12.20
Global High Yield Fund (continued)							
C, Inc, USD	10,987	18.60	22.73	23.07	204,424	280,133	320,850
C, Inc-2, AUD, Hedged (IRD)	31,571	13.03	16.25	17.00	411,381	498,626	660,575
C, Inc-2, EUR, Hedged	218,506	11.67	14.59	15.31	2,549,878	3,586,244	4,897,063
C, Inc-2, USD	648,021	11.26	13.94	14.68	7,299,818	10,170,926	1,351,881
C, Inc-3, ZAR, Hedged (IRD)	938,254	137.58	169.79	176.12	129,085,584	165,963,532	212,541,525
I, Acc, USD	118,869	26.40	31.66	31.02	3,137,903	7,079,919	12,613,006
I, Inc-2, USD	8,641	17.68	21.69	22.19	152,770	275,609	346,368
S, Inc, USD	2,648,859	15.85	19.41	-	41,982,957	41,103,088	-
Global Total Return Credit Fund							
A, Acc, USD	242,191	19.90	23.19	22.94	4,820,410	14,934,572	11,468
A, Inc-2, USD	4,119	18.37	21.95	22.79	75,692	427,932	52,032
C, Acc, EUR, Hedged	680	17.11	20.17	20.25	11,636	72,259	9,113
C, Acc, USD	237,289	19.13	22.35	22.23	4,538,512	10,359,033	910,794
C, Inc-2, USD	624	15.27	18.30	19.10	9,525	19,683	149,780
I, Acc, EUR, Hedged	612,358	18.40	21.58	21.37	11,269,407	12,903,277	13,343,971
I, Acc, USD	52,099	20.61	23.94	23.50	1,073,855	1,290,672	1,323,898
I, Inc-2, EUR, Hedged	494	16.17	19.51	20.33	7,986	9,396	9,338
S, Acc, AUD	650	23.10	25.39	23.38	15,018	16,506	15,196
S, Acc, AUD, Hedged	700	19.15	22.31	21.80	13,404	15,614	10,667,073
S, Inc-2, USD	10,487,094	17.11	20.33	20.81	179,352,551	100,372,395	153,393,273
Investment Grade Corporate Bond Fund							
A, Acc, USD	1,866,171	24.26	29.02	29.51	45,265,148	61,498,093	77,661,533
A, Inc-2, EUR, Hedged	364,417	16.30	20.03	21.16	5,939,804	7,716,669	10,442,308
A, Inc-2, GBP, Hedged	163,809	17.44	21.31	22.34	2,856,087	3,273,553	3,711,287
A, Inc-2, USD	238,141	25.37	30.85	32.28	6,041,415	8,679,609	12,325,470
A, Inc-3, USD	81,042	17.53	21.32	22.37	1,420,912	1,967,712	2,471,100
C, Acc, USD	132,414	19.65	23.63	24.27	2,601,919	3,306,114	8,328,418
C, Inc-2, AUD, Hedged (IRD)	7,303	15.57	19.15	20.30	113,724	140,999	396,875
C, Inc-2, EUR, Hedged	10,876	15.93	19.66	20.96	173,251	206,828	187,126

Statistical information (continued)

as at 30 June 2022

	Outstanding shares as at 30.06.22	Net asset value per share as at			Net assets as at		
	30.06.22	30.06.22	31.12.21	31.12.20	30.06.22	31.12.21	31.12.20
Investment Grade Corporate Bond Fund (continued)							
C, Inc-2, USD	373,446	22.16	27.08	28.62	8,275,648	11,750,370	17,853,386
C, Inc-2, ZAR, Hedged (IRD)	155,397	164.37	201.11	212.04	25,542,078	30,762,547	44,290,114
I, Acc, EUR Hedged	5,730	16.32	19.67	20.08	93,513	8,853	9,035
I, Acc, USD	1,072,990	26.35	31.44	31.80	28,270,849	30,910,373	35,858,006
I, Inc-2, USD	4,255	16.03	19.47	20.26	68,205	82,707	10,132
J, Inc, GBP, Hedged	1,104	17.60	21.43	22.18	19,423	7,362	6,708,597
Latin American Corporate Debt Fund							
A, Acc, EUR, Hedged	33,537	18.68	21.12	21.25	626,547	5,841,494	4,016,302
A, Acc, USD	1,971,076	29.20	32.69	32.58	57,560,437	71,979,528	93,801,076
A, Inc, USD	300,954	21.21	24.24	25.02	6,382,956	7,389,539	7,822,945
A, Inc-2, USD	4,354,576	13.19	15.21	16.01	57,423,927	69,572,351	106,003,903
C, Acc, USD	880,368	22.79	25.61	25.71	20,065,168	17,293,888	22,348,020
C, Inc, USD	87,054	16.50	18.85	19.46	1,436,297	1,598,415	2,000,847
C, Inc-2, USD	1,449,337	12.13	14.05	14.90	17,587,113	20,637,985	26,519,662
I, Acc, EUR, Hedged	10,001	19.29	21.78	21.78	192,952	1,333,453	1,762,572
I, Acc, USD	7,113,265	29.82	33.27	32.93	212,135,569	155,033,906	173,797,327
I, Inc-2, USD	1,532,203	14.18	16.31	17.04	21,733,770	25,609,388	24,845,210
IX, Acc, USD	32,114	20.24	22.58	22.36	649,871	650,604	1,102,616
IX, Inc-2, USD	195,440	14.02	16.13	16.86	2,740,538	3,599,769	15,587,213
J, Acc, EUR, Hedged	2,211	20.53	23.06	22.89	45,405	96,655	10,299
J, Acc, USD (ISIN: LU2176562499)	500	21.07	23.44	23.07	10,537	11,722	11,536
J, Acc, USD, Hedged (BRL Reference)	39,384	21.00	20.81	21.20	827,013	769,029	219,680
J, Inc-2, GBP, Hedged	448	18.54	21.34	22.22	8,298	9,255	9,146
JX, Acc, USD	324,060	19.58	21.79	21.45	6,344,478	6,594,350	4,771,033
ZX, Acc, EUR, Hedged	450	20.23	22.75	22.66	9,105	10,236	10,196
ZX, Acc, USD	467,121	20.75	23.12	22.83	9,693,876	20,407,646	6,402,478
Latin American Investment Grade Corporate Debt Fund							
A, Acc, USD	43,782	20.75	23.97	24.51	908,392	1,841,461	7,742,666
C, Acc, USD	251	20.00	23.18	23.88	5,018	234,112	284,062

Statistical information (continued)

as at 30 June 2022

	Outstanding shares as at 30.06.22	Net asset value per share as at			Net assets as at		
		30.06.22	31.12.21	31.12.20	30.06.22	31.12.21	31.12.20
Latin American Investment Grade Corporate Debt Fund (continued)							
I, Acc, USD	736,884	21.70	24.98	25.32	15,990,622	29,877,681	179,276,367
S, Acc, USD	347,116	22.71	26.03	26.17	7,882,655	9,033,844	13,375,355
Target Return Bond Fund							
A, Acc, USD	35,922	90.96	90.75	93.24	3,267,471	3,450,371	4,251,023
A, Inc, USD	160,903	39.00	38.91	40.16	6,275,295	6,527,198	6,923,917
C, Inc, USD	58,079	21.77	21.84	22.67	1,264,534	1,326,400	1,790,228
I, Acc, USD	21,183	26.34	26.20	26.74	557,988	562,739	52,296,227
S, Acc, USD	4,839,375	20.74	20.57	20.87	100,378,014	121,767,169	123,579,641
Emerging Markets Multi-Asset Fund							
A, Acc, USD	22,058	20.58	24.97	25.86	453,859	340,770	363,921
C, Acc, USD	57,838	18.87	22.99	24.01	1,091,630	1,686,605	3,433,314
C, Inc-2, USD	40,550	13.05	16.23	17.56	529,249	679,440	1,707,984
I, Acc, GBP	3,851,625	29.35	31.89	32.41	113,057,121	164,204,195	181,668,519
S, Acc, GBP	8,965,560	32.44	35.08	35.34	290,850,732	314,386,855	316,627,958
Global Income Opportunities Fund							
A, Acc, EUR	450	17.81	20.32	-	8,014	9,144	-
A, Acc, USD	30,214	15.37	19.05	-	464,276	338,301	-
A, Acc, USD, Hedged	6,988	18.06	20.44	-	126,199	187,385	-
A, Inc, USD, Hedged	514	17.56	20.09	-	9,018	10,210	-
A, Inc-3, USD, Hedged	527	17.08	19.70	-	9,001	10,188	-
A, Inc, EUR	463	17.26	19.94	-	7,995	9,128	-
I, Acc, EUR	450	17.98	20.44	-	8,092	9,200	-
I, Inc, EUR	467	17.26	19.94	-	8,067	9,179	-
I, Acc, USD, Hedged	581,334	18.24	20.57	-	10,606,317	13,675,013	-
I, Inc, USD, Hedged	518	17.55	20.09	-	9,093	10,263	-
IX, Acc, EUR	450	17.97	20.44	-	8,088	9,197	-
S, Acc, USD	9,048	15.56	19.21	-	140,757	101,555	-
Z, Acc, EUR	425	17.55	19.98	-	7,460	8,492	-

Statistical information (continued)

as at 30 June 2022

	Outstanding shares as at 30.06.22	Net asset value per share as at			Net assets as at		
		30.06.22	31.12.21	31.12.20	30.06.22	31.12.21	31.12.20
Global Macro Allocation Fund							
A, Acc, EUR, Hedged	450	24.64	25.18	24.12	11,086	11,330	10,853
A, Acc, USD	5,967,437	25.49	25.86	24.55	152,099,765	204,548,222	153,107,705
I, Acc, EUR, Hedged	450	25.16	25.59	24.30	11,323	11,518	10,933
I, Acc, USD	15,217,486	25.96	26.21	24.66	394,996,009	387,351,155	316,928,289
IX, Acc, USD	309,136	25.91	26.17	24.63	8,009,751	7,848,328	5,018,636
S, Acc, EUR, Hedged	3,247,403	24.78	25.10	23.60	80,456,890	81,488,790	76,245,278
Global Multi-Asset Income Fund							
A, Acc, EUR	2,041,947	22.46	22.18	20.55	45,857,819	44,500,374	58,683,405
A, Acc, EUR, Hedged	2,560,835	19.58	21.18	21.25	50,152,079	70,606,732	74,773,197
A, Acc, USD	12,115,852	25.04	26.86	26.72	303,386,043	352,936,269	325,118,466
A, Inc, USD	987,330	20.26	22.00	22.34	20,006,965	22,053,824	19,740,299
A, Inc-2, EUR	2,294,162	19.44	19.58	18.82	44,593,489	40,629,330	28,657,602
A, Inc-2, EUR, Hedged	3,701,137	15.58	17.19	17.90	57,677,076	69,346,898	50,443,808
A, Inc-2, USD	7,045,394	17.12	18.75	19.35	120,606,861	149,694,372	148,305,648
A, Inc-3, AUD, Hedged (IRD)	1,856,940	16.72	18.41	19.12	31,041,542	34,514,710	25,282,504
A, Inc-3, EUR Hedged	365,436	16.78	18.54	19.39	6,132,362	6,273,051	2,637,579
A, Inc-3, GBP Hedged	1,100,203	17.22	18.88	19.62	18,939,727	16,468,521	7,481,284
A, Inc-3, HKD	4,143,605	86.38	93.99	96.81	357,946,446	385,822,068	218,043,645
A, Inc-3, SGD, Hedged	2,375,462	16.88	18.50	19.16	40,092,739	47,246,430	45,959,167
A, Inc-3, USD	4,150,019	17.09	18.72	19.39	70,924,258	83,757,371	60,604,851
C, Acc, EUR, Hedged	151,718	18.44	20.03	20.29	2,797,225	3,255,879	3,815,539
C, Acc, USD	4,804,483	21.63	23.31	23.38	103,942,999	126,571,113	135,534,177
C, Inc, USD	321,962	19.25	20.89	21.22	6,197,273	7,375,821	8,907,181
C, Inc-2, EUR, Hedged	23,248	14.63	16.21	17.04	340,061	385,782	436,837
C, Inc-2, USD	1,252,891	15.75	17.33	18.04	19,739,813	22,754,145	28,522,911
C, Inc-3, USD	12,521	16.53	18.18	18.99	206,954	210,462	240,578
C, Inc-3, ZAR, Hedged (IRD)	4,559	163.15	179.79	187.46	743,735	864,527	1,059,156
I, Acc, EUR	11,340	23.03	22.66	20.86	261,121	257,000	740,659
I, Acc, EUR, Hedged	2,920,576	21.03	22.65	22.57	61,412,131	58,243,602	112,318,893

Statistical information (continued)

as at 30 June 2022

	Outstanding shares as at 30.06.22	Net asset value per share as at			Net assets as at		
		30.06.22	31.12.21	31.12.20	30.06.22	31.12.21	31.12.20
Global Multi-Asset Income Fund (continued)							
I, Acc, USD	15,653,642	26.08	27.88	27.54	408,283,087	458,317,000	450,905,663
I, Acc, GBP, Hedged	213,836	19.95	21.38	21.18	4,266,506	3,590,402	1,523,367
I, Inc-2, GBP, Hedged	715,821	17.71	19.35	19.88	12,674,380	13,932,069	15,422,597
I, Inc, USD	155,297	18.87	20.48	20.80	2,930,023	4,345,339	11,676,889
I, Inc-2, EUR	41,674	19.92	20.00	19.09	830,292	831,368	907,299
I, Inc-2, EUR, Hedged	4,686,658	17.11	18.80	19.45	80,167,340	6,173,991	7,446,759
I, Inc-2, USD	4,469,814	18.17	19.82	20.31	81,193,299	32,555,016	28,553,399
IX, Acc, EUR	792,637	22.98	22.62	20.83	18,213,394	10,420,520	9,952,354
IX, Acc, EUR, Hedged	960,498	20.56	22.15	22.09	19,746,457	21,903,687	19,781,967
IX, Acc, USD	210,515	20.57	22.00	21.74	4,330,176	4,456,649	1,282,398
IX, Inc, CHF, Hedged	28,459	17.26	18.87	19.37	490,995	520,810	268,198
IX, Inc, EUR, Hedged	262,642	17.38	19.00	19.48	4,565,197	3,137,220	1,006,786
IX, Inc-2, EUR	300,738	19.89	19.98	19.08	5,982,992	3,021,822	1,071,681
IX, Inc-2, EUR, Hedged	100,100	17.08	18.78	19.44	1,709,588	1,691,608	1,572,481
IX, Inc-2, USD	775,686	18.14	19.79	20.30	14,064,230	15,671,488	15,772,631
J, Acc, GBP, Hedged	372,842	21.28	22.76	22.47	7,935,512	9,900,041	8,528,873
J, Acc, USD	500	19.04	20.33	-	9,518	10,163	-
J, Inc-2, GBP, Hedged	3,204,536	17.37	18.96	19.43	55,662,005	60,893,213	48,389,663
S, Acc, CHF, Hedged	1,072	20.64	22.18	22.00	22,125	207,853	189,542
S, Acc, USD	1,478,880	25.03	26.66	26.14	37,020,260	37,907,875	45,857,752
Global Multi-Asset Sustainable Growth Fund							
A, Acc, USD	198,340	22.70	24.89	23.98	4,503,085	4,983,799	5,255,067
I, Acc, USD	2,299,687	24.60	26.85	25.63	56,578,672	61,258,954	40,681,650
S, Acc, USD	895,526	26.48	28.77	27.23	23,712,380	26,523,062	29,290,887
Global Multi-Asset Sustainable Growth Fund (Euro)							
I, Acc, AUD, Hedged	527,803	18.68	20.27	-	9,858,884	10,680,048	-
I, Acc, EUR	8,938,722	21.71	23.66	22.68	194,097,097	205,890,122	264,931,643
S, Acc, EUR	1,880,863	22.90	24.84	23.62	43,079,892	52,044,067	42,017,295

Statistical information (continued)

as at 30 June 2022

	Outstanding shares as at 30.06.22	Net asset value per share as at			Net assets as at		
		30.06.22	31.12.21	31.12.20	30.06.22	31.12.21	31.12.20
Global Strategic Managed Fund							
A, Acc, EUR, Hedged	93,965	24.60	28.93	27.43	2,311,395	2,676,162	2,600,964
A, Acc, USD	1,190,615	153.39	178.66	167.62	182,632,885	221,244,144	218,938,256
A, Inc, USD	546,177	66.43	77.37	72.59	36,281,126	42,954,942	42,458,349
A, Inc, GBP, Hedged	113,057	24.98	29.24	27.54	2,824,006	3,360,437	3,723,698
A, Inc-2, GBP, Hedged	49,840	20.99	24.76	23.66	1,046,049	797,648	671,738
A, Inc-2, USD	90,577	24.54	28.80	27.41	2,222,508	2,968,418	2,800,755
C, Acc, USD	50,789	21.71	25.38	23.99	1,102,781	1,203,424	391,335
C, Inc, USD	308,466	59.96	70.09	66.25	18,494,190	23,285,892	25,621,461
C, Inc-2, AUD, Hedged (IRD)	50,208	19.89	23.63	22.77	998,783	1,120,818	1,475,106
C, Inc-2, USD	93,334	21.60	25.45	24.42	2,016,199	2,379,086	2,664,207
C, Inc-2, ZAR, Hedged (IRD)	144,011	206.23	243.67	233.50	29,698,838	36,941,120	33,485,249
D, Acc, USD	75,876	138.39	161.59	152.35	10,500,691	12,675,311	14,353,543
D, Inc, USD	52,954	63.27	73.88	69.66	3,350,551	4,637,451	4,635,316
I, Acc, EUR, Hedged	94,203	20.76	24.31	22.84	1,955,546	1,998,358	824,770
I, Acc, GBP, Hedged	603,747	25.80	30.06	28.03	15,577,464	17,362,762	13,351,583
I, Acc, USD	21,441,567	34.30	39.76	36.96	735,460,414	836,874,086	705,134,756
IX, Inc, USD	110,311	31.92	37.01	34.56	3,520,840	4,120,345	2,368,192
J, Acc, USD	500	17.76	20.58	-	8,878	10,289	-
S, Acc, USD	2,107,933	37.79	43.62	40.20	79,658,600	92,384,265	85,926,302
All China Equity Fund							
A, Acc, CNH	34,340	97.15	107.75	126.23	3,336,014	2,443,474	3,795,635
A, Acc, EUR, Hedged	344,092	15.83	18.73	21.76	5,447,736	8,083,158	26,017,346
A, Acc, HKD	334,791	95.05	110.31	125.66	31,821,571	36,852,295	52,689,484
A, Acc, SGD, Hedged	115,183	17.10	20.04	23.05	1,969,768	2,668,907	3,528,649
A, Acc, USD	3,171,455	28.04	32.75	37.51	88,920,848	117,778,492	199,623,430
A, Inc, USD	144,309	32.57	38.04	43.58	4,700,529	5,640,344	12,526,070
C, Acc, USD	398,179	18.88	22.15	25.64	7,515,655	9,035,959	19,610,926
I, Acc, EUR, Hedged	1,680,181	16.45	19.40	22.34	27,632,449	4,405,765	12,883,732
I, Acc, USD	16,491,934	27.22	31.65	35.92	448,955,411	487,219,215	937,892,255

Statistical information (continued)

as at 30 June 2022

	Outstanding shares as at 30.06.22	Net asset value per share as at			Net assets as at		
		30.06.22	31.12.21	31.12.20	30.06.22	31.12.21	31.12.20
All China Equity Fund (continued)							
I, Inc, USD	78,889	33.37	38.80	44.18	2,632,851	3,477,058	43,114,358
IX, Acc, EUR, Hedged	891,129	16.63	19.60	22.60	14,820,577	2,456,075	14,987,288
IX, Acc, USD	1,065,759	27.04	31.44	35.70	28,816,450	37,749,569	58,719,701
IX, Inc, GBP	107,719	41.78	43.72	49.32	4,500,971	4,794,705	13,615,466
J, Acc, USD	500	19.86	23.07	26.14	9,930	267,622	3,283,244
JX, Inc, GBP	349,394	21.78	22.77	25.70	7,609,668	8,442,193	227,463,724
JX, Inc, USD	58,350	20.20	23.48	26.74	1,178,893	1,408,882	2,147,752
S, Acc, USD	2,023,290	28.94	33.50	37.69	58,545,278	75,242,805	45,240,755
American Franchise Fund							
A, Acc, HKD	775	102.20	137.53	109.75	79,208	106,587	85,056
A, Acc, USD	1,686,844	43.26	58.58	47.02	72,964,537	107,578,559	65,225,111
A, Inc, USD	84,015	202.63	274.44	220.26	17,023,638	24,846,519	22,535,924
C, Inc, USD	160,349	109.88	149.38	120.79	17,619,087	25,111,481	24,530,838
I, Acc, EUR	450	22.23	27.59	20.44	10,006	12,417	9,199
I, Inc, USD	1,202,028	46.67	62.91	50.02	56,094,123	78,274,465	56,434,845
I, Acc, USD	500	16.66	22.46	-	8,331	11,230	-
Asia Pacific Equity Opportunities Fund							
A, Acc, USD	210,974	38.53	46.70	47.66	8,129,244	10,434,951	12,106,328
A, Inc, USD	9,335	36.17	43.85	44.75	337,688	637,207	687,612
C, Acc, USD	25,336	19.94	24.26	24.95	505,310	562,103	6,585
C, Inc, USD	1,066	34.95	42.51	43.71	37,239	103,443	153,595
I, Acc, EUR	989,793	38.36	42.61	40.14	37,969,334	42,804,665	47,898,208
I, Acc, USD	7,295,206	32.51	39.22	39.65	237,154,221	294,224,733	351,331,246
I, Inc, GBP	33,984	39.80	43.20	43.63	1,352,451	1,552,581	1,736,152
IX, Acc, USD	45,292	21.26	25.65	25.94	962,722	1,250,075	1,160,642
IX, Inc, USD	30,568	29.06	35.07	35.74	888,248	1,085,349	1,196,711
J, Acc, EUR	874,498	23.82	26.43	24.86	20,826,315	25,216,434	35,217,447
J, Acc, USD	2,314	34.41	41.49	41.88	79,625	95,990	96,907
S, Acc, USD	7,415	47.98	57.64	57.77	355,810	972,197	2,435,051

Statistical information (continued)

as at 30 June 2022

	Outstanding shares as at 30.06.22	Net asset value per share as at			Net assets as at		
		30.06.22	31.12.21	31.12.20	30.06.22	31.12.21	31.12.20
Asia Pacific Franchise Fund							
A, Acc, USD	142,569	19.04	23.25	25.66	2,714,290	2,519,020	1,081,145
C, Acc, USD	13,854	20.08	24.64	27.48	278,183	341,399	13,739
I, Acc, EUR	735	18.50	20.70	21.09	13,604	9,315	9,490
I, Acc, USD	517,026	19.85	24.13	26.38	10,262,345	12,136,246	6,159,550
S, Acc, USD	1,837,425	20.63	24.97	27.07	37,908,308	62,432,920	56,667,903
Asian Equity Fund							
A, Acc, EUR, Hedged	39,763	15.89	19.33	20.05	631,820	827,154	178,252
A, Acc, HKD	219,933	89.70	107.17	108.95	19,728,991	24,759,415	28,347,556
A, Acc, USD	4,573,913	28.40	34.15	34.91	129,907,513	171,035,446	193,872,204
A, Inc, USD	1,640,006	40.25	48.39	49.47	66,009,829	86,144,530	97,815,582
C, Acc, USD	145,836	18.49	22.31	22.98	2,695,824	3,516,811	2,650,344
C, Inc, USD	352,588	52.81	63.73	65.65	18,620,022	22,972,241	29,718,393
I, Acc, EUR	38,047	20.90	23.03	21.73	795,338	876,226	690,028
I, Acc, GBP	-	-	-	24.74	-	-	48,550
I, Acc, USD	14,790,076	32.41	38.78	39.28	479,325,624	607,004,938	1,118,771,943
IX, Acc, EUR, Hedged	2,282	16.57	20.06	20.64	37,806	45,780	8,255
IX, Acc, USD	943,756	27.12	32.46	32.89	25,595,353	41,027,947	45,573,029
IX, Inc, USD	113,862	28.78	34.44	35.22	3,276,471	5,002,451	30,965,253
J, Acc, USD	1,588,008	32.96	39.43	39.92	52,340,984	58,405,663	19,557,768
JX, Acc, USD	500	18.68	22.35	22.63	9,340	11,177	11,317
S, Acc, USD	6,158,845	33.53	39.95	40.12	206,490,880	246,561,582	285,145,881
China A Shares Fund							
A, Acc, EUR	450	22.77	24.70	23.49	10,247	11,115	10,572
A, Acc, USD	2,151	20.34	23.96	24.46	43,738	51,537	49,182
I, Acc, EUR	450	23.14	25.00	23.58	10,414	11,249	10,610
I, Acc, USD	2,398,489	20.67	24.26	24.55	49,580,006	58,139,263	37,064,133
IX, Acc, USD	81,915	20.66	24.25	24.55	1,692,409	1,694,948	1,583,763
Emerging Markets Equity Fund							
A, Acc, USD	692,498	21.05	25.66	26.01	14,574,465	7,766,263	8,554,225

Statistical information (continued)

as at 30 June 2022

	Outstanding shares as at 30.06.22	Net asset value per share as at			Net assets as at		
		30.06.22	31.12.21	31.12.20	30.06.22	31.12.21	31.12.20
Emerging Markets Equity Fund (continued)							
C, Acc, USD	125,901	18.73	22.97	23.58	2,357,618	3,141,705	4,061,541
I, Acc, EUR	918,468	33.74	37.73	35.40	30,988,434	35,330,901	34,273,742
I, Acc, GBP	2,196,111	36.41	39.79	39.70	79,961,667	87,156,452	86,461,989
I, Acc, USD	6,634,393	23.27	28.27	28.47	154,413,781	125,903,739	146,701,365
IX, Inc, USD	132,200	23.54	28.59	29.12	3,111,768	3,225,031	11,770,675
J, Acc, GBP	103,725	35.05	38.26	38.08	3,635,680	3,968,131	3,949,376
J, Acc, USD	9,186,508	26.14	31.71	31.85	240,107,770	278,859,246	261,149,391
J, Inc, USD	1,456,382	19.67	23.86	24.30	28,647,235	34,529,828	30,748,466
JX, Acc, EUR	7,100	30.89	34.51	32.31	219,331	245,002	317,917
JX, Acc, GBP	5,682	32.68	35.68	35.52	185,692	84,695	351,486
JX, Acc, USD	16,002	23.77	28.84	28.98	380,374	111,634	160,514
JX, Inc, GBP	5,172,761	29.31	31.99	32.29	151,593,952	161,589,280	161,255,411
S, Acc, GBP	1,219,315	37.72	41.00	40.45	45,996,119	49,987,936	62,813,468
S, Acc, USD	21,306,067	26.23	31.69	31.56	558,946,457	728,654,267	770,975,945
S, Inc, AUD	-	-	40.73	39.22	-	107,613,470	358,035,631
European Equity Fund							
A, Acc, EUR	735,379	51.53	62.67	52.26	37,894,943	50,696,939	43,530,882
A, Acc, USD	3,370,594	23.60	31.17	27.90	79,533,105	107,127,114	98,689,436
A, Acc, USD, PCHSC	1,793,612	30.05	36.26	30.81	53,900,312	80,611,151	63,337,435
A, Inc, EUR	16,318	21.34	25.96	21.75	348,266	428,193	442,289
A, Inc, USD	45,863	520.46	687.55	618.22	23,869,666	32,928,976	33,202,117
C, Acc, EUR	38,175	21.27	25.96	21.81	811,784	980,800	477,015
C, Acc, USD	378,405	21.71	28.79	25.96	8,216,375	12,908,850	12,104,485
C, Acc, USD, PCHSC	937,029	28.46	34.47	29.49	26,665,332	36,387,790	35,952,143
C, Inc, USD	57,569	73.81	97.87	88.25	4,249,350	7,189,851	7,782,096
I, Acc, EUR	4,795,219	30.36	36.75	30.36	145,596,726	348,548,267	267,742,939
I, Acc, USD	4,792,011	31.88	41.92	37.17	152,784,307	228,588,252	155,009,360
I, Acc, USD, PCHSC	1,193,514	32.30	38.76	32.52	38,544,714	52,401,919	56,272,040
I, Inc, EUR	9,433	21.77	26.35	22.07	205,340	252,511	235,813

Statistical information (continued)

as at 30 June 2022

	Outstanding shares as at 30.06.22	Net asset value per share as at			Net assets as at		
		30.06.22	31.12.21	31.12.20	30.06.22	31.12.21	31.12.20
European Equity Fund (continued)							
IX, Acc, EUR	5,127,319	19.47	23.57	19.48	99,837,817	129,426,794	109,670,427
J, Acc, EUR	43	21.16	25.61	21.13	899	105,373,426	157,642,309
S, Acc, USD	17,901	34.29	44.90	39.46	613,878	49,676,008	143,970,021
Global Dynamic Fund							
A, Acc, EUR, PCHSC	425	20.43	26.38	23.14	8,684	108,024	117,847
A, Acc, USD	58,342	172.87	225.73	199.74	10,085,415	13,808,231	12,911,072
A, Inc, USD	10,590	171.07	223.38	197.69	1,811,626	2,375,173	2,322,553
C, Inc, USD	120,379	35.29	46.31	41.39	4,247,881	5,437,917	5,536,846
I, Acc, EUR	400	26.61	31.84	26.04	10,644	12,734	10,415
I, Acc, EUR, PCHSC	425	21.36	27.44	23.80	9,078	11,660	10,116
I, Acc, USD	2,801,253	33.13	43.07	37.76	92,812,466	335,488,015	305,108,090
I, Inc, USD	52,674	42.18	54.82	48.49	2,221,539	3,079,801	6,713,642
IX, Acc, EUR, PCHSC	135,617	21.38	27.45	23.83	2,899,269	5,289,072	2,369,406
S, Inc, USD	-	-	45.33	40.10	-	9,608,060	9,760,681
ZX, Inc, USD	543,825	40.78	53.12	47.00	22,176,977	29,626,992	29,648,726
Global Energy Fund							
A, Acc, EUR	-	-	-	8.39	-	-	3,458,026
A, Acc, SGD, Hedged	-	-	-	9.41	-	-	1,298,870
A, Acc, USD	-	-	-	10.24	-	-	81,354,703
A, Inc, GBP	-	-	-	26.36	-	-	88,238
A, Inc, USD	-	-	-	169.55	-	-	58,291,342
C, Acc, USD	-	-	-	16.94	-	-	186,507
C, Inc, USD	-	-	-	152.83	-	-	199,647,487
I, Acc, EUR	-	-	-	9.39	-	-	9,096,897
I, Acc, USD	-	-	-	11.57	-	-	1,833,946
I, Inc, USD	-	-	-	10.27	-	-	1,343,036
IX, Inc, USD	-	-	-	11.42	-	-	431,523
Global Environment Fund							
A, Acc, EUR	337,978	32.30	39.70	33.39	10,918,151	14,210,432	1,943,786

Statistical information (continued)

as at 30 June 2022

	Outstanding shares as at 30.06.22	Net asset value per share as at			Net assets as at		
		30.06.22	31.12.21	31.12.20	30.06.22	31.12.21	31.12.20
Global Environment Fund (continued)							
A, Acc, EUR, Hedged	425	16.05	21.68	-	6,823	9,213	-
A, Acc, HKD	464,971	101.23	134.29	120.54	47,070,345	73,442,580	93,417
A, Acc, SGD, Hedged	1,945,867	18.36	24.55	22.20	35,723,891	46,379,582	14,988
A, Acc, USD	5,552,015	29.82	39.81	35.93	165,554,586	239,649,506	32,383,595
A, Inc, EUR	12,939	32.32	39.72	33.40	418,118	641,318	601,684
A, Inc, GBP	1,616	19.89	23.90	-	32,151	38,605	-
A, Inc, USD	2,215,538	17.50	23.36	-	38,772,937	53,902,557	-
A, Acc, RMB Hedged	637	74.64	98.80	-	47,535	62,919	-
C, Acc, EUR	50,459	31.50	38.86	32.93	1,589,643	2,079,120	760,536
C, Acc, USD	290,350	26.11	34.99	31.81	7,580,073	9,828,275	1,093,553
C, Inc, USD	5,557,401	17.33	23.22	-	96,288,786	133,961,701	-
I, Acc, EUR	1,511,713	33.35	40.80	33.99	50,421,397	55,083,432	4,371,647
I, Acc, EUR, Hedged	1,182	16.23	21.82	-	19,194	9,271	-
I, Acc, USD	2,912,886	30.79	40.91	36.57	89,681,313	112,671,474	90,538,926
I, Inc, USD	1,163,899	17.65	23.46	-	20,544,910	26,859,172	-
IX, Acc, EUR	137,722	33.30	40.74	33.95	4,585,805	6,263,180	3,789,698
IX, Acc, EUR, Hedged	425	16.22	21.81	-	6,895	9,269	-
IX, Acc, GBP	2,311,559	26.61	31.82	28.20	61,505,887	72,182,154	47,322,064
IX, Acc, USD	1,105,258	30.75	40.87	36.55	33,990,801	74,502,665	61,581,145
IX, Inc, USD	24,824	17.63	23.44	-	437,758	331,608	-
J, Acc, EUR	459	19.17	-	-	8,793	-	-
J, Inc, EUR	488,490	17.04	20.82	-	8,321,872	8,958,220	-
J, Acc, GBP	21,719	21.08	25.18	22.27	457,909	265,898	8,352
J, Inc, GBP	3,795,840	20.85	24.90	22.16	79,149,630	95,730,317	1,023,193
J, Inc, USD	503	15.40	20.43	-	7,750	10,216	-
JX, Acc, GBP	375	21.08	25.17	22.27	7,904	9,439	8,351
JX, Inc, GBP	4,069	20.86	24.91	22.16	84,862	214,242	8,312
S, Acc, EUR	6,849,468	34.32	41.80	34.53	235,059,214	247,328,819	215,618,450
S, Acc, USD	105,129	31.67	41.91	37.15	3,329,518	16,701,719	55,110,746

Statistical information (continued)

as at 30 June 2022

	Outstanding shares as at 30.06.22	Net asset value per share as at			Net assets as at		
	30.06.22	30.06.22	31.12.21	31.12.20	30.06.22	31.12.21	31.12.20
Global Environment Fund (continued)							
Z, Acc, USD	500	15.34	20.39	-	7,671	10,193	-
Z, Acc, USD, Hedged (BRL Reference)	13,005	16.57	19.64	-	215,456	193,088	-
Global Equity Fund							
A, Acc, EUR	269	405.80	467.36	370.40	109,131	125,803	185,324
A, Acc, USD	91,008	425.16	531.90	452.38	38,692,813	51,356,497	52,511,405
A, Inc, USD	85,334	421.21	526.95	448.18	35,943,864	46,669,841	43,238,217
C, Inc, USD	2,439	76.23	95.72	82.02	185,925	233,472	200,063
D, Acc, USD	1,878	384.60	482.35	412.30	722,426	906,045	775,776
D, Inc, USD	1,647	382.71	479.99	410.28	630,467	813,231	695,124
I, Acc, USD	10,531,006	40.92	50.95	42.93	430,949,750	296,441,960	274,163,823
I, Inc, USD	1,110,372	31.88	39.69	33.63	35,395,655	33,384,201	50,410,610
IX, Inc, USD	26,543	37.84	47.12	39.92	1,004,245	1,244,821	983,728
S, Acc, USD	6,684,328	49.67	61.59	51.45	332,014,116	419,830,103	909,654,581
Global Franchise Fund							
A, Acc, CHF, Hedged	157,898	32.82	42.38	36.44	5,181,518	6,921,328	4,224,578
A, Acc, EUR	1,046,041	52.18	61.17	48.37	54,577,960	73,756,511	64,873,997
A, Acc, EUR, PCHSC	145,319	25.59	32.39	27.47	3,719,213	3,154,271	3,097,316
A, Acc, HKD	298,707	180.03	227.81	192.21	53,776,768	70,782,115	59,355,379
A, Acc, SGD, Hedged	797,674	39.83	50.86	43.17	31,767,847	40,513,782	25,070,343
A, Acc, USD	19,477,076	66.37	84.52	71.72	1,292,664,230	1,692,670,829	1,252,110,140
A, Acc, USD, PCHSC	4,361,796	38.29	47.93	40.20	166,996,875	209,093,105	136,641,086
A, Inc, EUR	141,130	34.91	40.93	32.36	4,927,329	5,625,933	4,029,141
A, Inc, USD	716,987	64.83	82.55	70.05	46,479,103	61,132,554	52,864,982
A, Inc-2, AUD, Hedged (IRD)	529,081	28.67	37.15	31.95	15,173,296	20,253,996	16,563,378
A, Inc-2, CNH, Hedged (IRD)	307,328	150.57	193.10	165.35	46,274,908	62,218,153	54,391,531
A, Inc-2, HKD	302,139	157.46	200.23	170.52	47,574,974	66,440,785	74,766,288
A, Inc-2, USD	1,525,288	31.74	40.62	34.79	48,413,425	67,360,107	65,895,824
C, Acc, EUR, Hedged	94,193	22.58	29.27	25.35	2,127,011	2,682,774	2,934,916

Statistical information (continued)
as at 30 June 2022

	Outstanding shares as at 30.06.22	Net asset value per share as at			Net assets as at		
		30.06.22	31.12.21	31.12.20	30.06.22	31.12.21	31.12.20
Global Franchise Fund (continued)							
C, Acc, USD	6,318,166	50.84	65.07	55.77	321,230,348	418,932,812	320,387,611
C, Acc, USD, PCHSC	2,976,801	35.47	44.63	37.81	105,599,780	140,199,082	118,430,830
C, Inc, USD	1,547,075	50.65	64.82	55.55	78,356,473	104,923,532	83,929,367
C, Inc-2, AUD, Hedged (IRD)	181,864	26.76	34.86	30.28	4,865,069	15,070,432	12,105,365
C, Inc-2, USD	447,383	29.13	37.47	32.42	13,033,923	17,440,994	15,430,183
C, Inc-2, ZAR, Hedged (IRD)	283,321	277.62	359.79	312.08	78,656,671	95,206,292	88,990,789
I, Acc, EUR	599,352	34.21	39.93	31.27	20,504,846	104,067,258	133,141,545
I, Acc, EUR, PCHSC	209,078	26.82	33.77	28.35	5,606,552	6,758,173	17,244,498
I, Acc, GBP, Hedged	852,837	32.07	40.98	34.55	27,351,195	31,165,701	21,974,180
I, Acc, USD	50,215,576	74.88	94.91	79.78	3,760,083,162	4,516,597,697	3,693,409,188
I, Acc, USD, PCHSC	2,734,488	41.19	51.32	42.65	112,637,061	66,067,295	53,593,785
I, Inc, CHF, Hedged	73,372	28.33	36.41	31.03	2,078,533	2,684,618	4,659,944
I, Inc, USD	1,403,543	66.99	84.91	71.37	94,016,508	119,075,475	97,207,141
I, Inc-2, EUR	47	24.58	28.84	22.80	1,144	1,337	179,674,940
IX, Acc, AUD	750	21.34	25.70	20.42	16,004	19,276	15,314
IX, Acc, AUD, PCHSC	185,298	22.02	27.74	23.14	4,080,727	4,945,350	1,499,723
IX, Acc, EUR	543,122	38.72	45.19	35.41	21,028,813	26,623,078	26,389,498
IX, Acc, EUR, PCHSC	106,199	25.77	32.46	27.28	2,736,893	3,337,909	2,106,148
IX, Acc, USD	3,989,124	36.31	46.03	38.71	144,846,773	187,498,550	109,366,735
IX, Inc, USD	1,200,485	42.16	53.45	44.94	50,609,968	75,906,873	56,258,287
J, Acc, USD	199	41.89	53.08	44.65	8,336	10,563	1,634,185
S, Acc, USD (ISIN: LU2045810376)	47,009,202	23.89	30.15	25.13	1,122,933,225	1,403,587,902	689,071,703
Z, Acc, USD	137,744	19.86	25.18	21.19	2,735,970	5,651,561	409,914
Z, Acc, USD Hedged (BLR Reference)	1,465,251	21.94	25.00	21.82	32,153,054	51,339,836	10,909
Global Gold Fund							
A, Acc, CHF Hedged	10,650	14.60	18.19	21.14	155,542	193,734	106,748
A, Acc, EUR, Hedged	602,409	20.98	26.05	30.09	12,641,408	17,062,802	19,166,050
A, Acc, GBP Headged	6,645	14.92	18.50	21.15	99,145	47,726	7,931

Statistical information (continued)

as at 30 June 2022

	Outstanding shares as at 30.06.22	Net asset value per share as at			Net assets as at		
		30.06.22	31.12.21	31.12.20	30.06.22	31.12.21	31.12.20
Global Gold Fund (continued)							
A, Acc, SGD	264,960	25.91	30.77	34.28	6,865,991	7,303,007	4,398,088
A, Acc, USD	9,687,325	16.12	19.74	22.41	156,192,989	213,125,167	286,474,716
A, Inc, USD	1,140,105	58.10	71.12	80.81	66,240,445	80,797,624	103,328,008
C, Acc, EUR	304,859	26.90	30.43	32.44	8,200,281	10,946,539	9,589,770
C, Inc, USD	1,636,428	50.16	61.63	70.51	82,087,914	134,534,927	169,647,894
I, Acc, EUR, Hedged	183,630	23.93	29.57	33.86	4,395,123	5,461,565	10,337,215
I, Acc, USD	4,902,910	18.46	22.49	25.30	90,500,074	175,336,866	249,418,833
IX, Acc, EUR	2,310,346	26.20	29.39	30.82	60,524,490	77,942,398	19,339,247
IX, Acc, USD	9,360	26.06	31.75	35.73	243,902	336,977	262,221
IX, Inc, USD	267,021	15.70	19.14	21.74	4,191,990	5,829,421	12,835,861
ZX, Acc, CHF Hedged	6,068	14.85	18.40	21.14	90,134	111,657	9,513
ZX, Acc, GBP Hedged	375	15.11	18.70	21.17	5,667	7,014	7,938
ZX, Acc, EUR Hedged	103,012	14.98	18.51	21.15	1,542,651	4,129,530	9,517
ZX, Acc, USD	7,000	15.52	18.90	21.21	108,639	132,282	10,606
Global Natural Resources Fund							
A, Acc, EUR	34,580	25.91	23.05	-	895,886	32,845	-
A, Acc, HKD	78,399	96.54	92.69	71.86	7,568,781	3,842,979	139,781
A, Acc, SGD, Hedged	172,536	18.40	17.84	13.96	3,175,282	3,074,336	2,600,377
A, Acc, USD	10,232,101	12.78	12.35	9.62	130,733,683	72,171,930	38,581,698
A, Inc, USD	3,262,284	12.17	11.76	9.24	39,696,029	31,029,925	17,559,322
C, Acc, USD	215,971	31.14	30.20	23.72	6,724,406	3,940,465	93,648
C, Inc, USD	2,353,554	11.36	11.02	8.67	26,739,480	35,335,036	34,964,126
I, Acc, EUR	1,025,232	68.07	60.27	43.37	69,786,296	28,748,669	533,966
I, Acc, EUR, Hedged	8,530	30.52	29.66	23.29	260,320	6,995	55,952
I, Acc, GBP	976,507	37.34	32.31	24.72	36,459,861	27,884,589	43,829,053
I, Acc, USD	7,844,761	14.79	14.23	10.99	116,035,300	94,483,511	34,768,043
IX, Inc, USD	60,247	24.28	23.36	18.35	1,463,076	1,206,790	522,535
S, Acc, USD	62,427	16.62	15.92	12.19	1,037,681	630,112	384,464

Statistical information (continued)

as at 30 June 2022

	Outstanding shares as at 30.06.22	Net asset value per share as at			Net assets as at		
		30.06.22	31.12.21	31.12.20	30.06.22	31.12.21	31.12.20
Global Quality Equity Fund							
A, Inc, USD	1,186,172	31.87	40.87	35.02	37,801,504	50,168,052	39,304,951
I, Acc, USD	28,607,303	34.08	43.50	36.93	974,955,669	1,252,828,419	1,084,282,277
I, Inc, USD	1,840,224	32.66	41.68	35.39	60,093,558	79,257,499	65,632,892
S, Inc, USD	506,291	32.86	41.77	35.45	16,638,139	35,421,023	59,424,336
Global Quality Dividend Growth Fund							
A, Acc, EUR, PCHSC	11,940	25.23	29.69	24.93	301,189	191,656	15,105
A, Acc, USD	3,740,209	30.16	36.40	30.82	112,786,893	95,503,733	21,374,877
A, Inc, USD	382,412	45.90	55.42	47.01	17,551,559	11,820,913	4,831,485
A, Inc-2, USD, PCHSC	72,817	25.58	30.11	25.57	1,863,189	1,331,448	582,932
A, Inc-2, SGD, Hedged	781	19.77	24.16	20.85	15,452	16,632	14,073
A, Inc-2, USD	802,992	25.70	31.34	27.03	20,637,751	18,501,109	10,886,106
C, Acc, USD	710,082	28.15	34.14	29.19	19,988,112	22,211,435	17,470,089
C, Acc, USD, PCHSC	16,012	29.92	35.04	29.47	479,167	954,398	416,514
C, Inc-2, AUD, Hedged (IRD)	2,392	20.75	25.70	22.45	49,637	41,037	106,751
C, Inc-2, USD	258,034	24.00	29.41	25.62	6,192,554	7,229,298	4,668,374
C, Inc-2, USD, PCHSC	14,970	24.59	29.09	24.94	368,007	404,297	259,753
C, Inc-2, ZAR, Hedged (IRD)	20,722	213.07	262.38	228.30	4,415,096	5,345,008	6,739,580
C, Inc-3, USD	18,378	23.78	29.14	25.38	436,970	555,109	471,726
C, Inc-3, USD, PCHSC	4,369	25.78	30.50	26.12	112,646	187,690	246,548
I, Acc, EUR (ISIN: LU2355506879)	425	19.94	22.06	-	8,475	9,374	-
I, Acc, EUR, PCHSC	19,301	26.43	30.96	25.76	510,180	720,048	11,594
I, Acc, USD	749,563	44.62	53.61	44.96	33,445,296	58,143,667	25,561,852
I, Inc, EUR	2,550	24.04	26.74	21.08	61,297	38,569	9,486
I, Inc, USD	449,025	46.25	55.87	47.27	20,767,752	26,136,938	23,220,948
I, Inc-2, GBP	201,884	25.52	27.86	23.59	5,152,603	8,770,810	7,182,007
I, Inc-2, USD	133,705	29.54	35.84	30.63	3,948,878	4,774,146	4,081,466
I, Inc-2, USD, PCHSC	213,802	27.54	32.28	27.13	5,889,365	7,105,948	5,895,975
IX, Inc, USD	72,355	37.69	45.53	38.53	2,727,076	2,450,401	2,313,818

Statistical information (continued)

as at 30 June 2022

	Outstanding shares as at 30.06.22	Net asset value per share as at			Net assets as at		
		30.06.22	31.12.21	31.12.20	30.06.22	31.12.21	31.12.20
Global Quality Dividend Growth Fund (continued)							
S, Acc, USD	27,099	25.12	30.06	24.99	680,651	173,359	905,870
S, Inc, USD	1,252,612	46.36	56.03	47.38	58,069,459	69,873,731	125,099,608
Global Sustainable Equity Fund							
I, Acc, EUR	459	18.49	-	-	8,477	-	-
I, Acc, USD	500	17.80	-	-	8,902	-	-
IX, Acc, USD	500	17.80	-	-	8,901	-	-
S, Acc, USD	534,648	17.48	-	-	9,343,657	-	-
Global Strategic Equity Fund							
A, Acc, AUD, Hedged	7,096	26.08	35.49	29.94	185,035	327,721	1,472,307
A, Acc, EUR	137,517	30.42	37.60	29.30	4,183,828	5,464,832	5,087,774
A, Acc, SGD	108,957	28.43	37.02	30.37	3,097,920	3,999,915	3,712,531
A, Acc, USD	6,378,600	31.74	42.61	35.63	202,457,098	280,280,168	258,988,080
A, Acc, USD, PCHSC	1,668	28.50	37.09	30.41	47,527	61,849	50,712
A, Inc, USD	1,356,956	172.57	231.66	193.74	234,176,262	328,911,851	285,026,831
C, Acc, USD, PCHSC	73,646	25.11	32.84	27.20	1,848,954	2,258,042	1,602,760
C, Inc, USD	2,482,341	135.65	183.00	154.58	336,731,249	451,712,352	411,858,893
D, Inc, USD	18,431	156.68	210.95	177.48	2,887,662	3,953,897	3,443,051
I, Acc, EUR	111,161	26.01	32.00	24.70	2,891,712	3,643,258	1,889,613
I, Acc, USD	9,968,121	34.87	46.59	38.60	347,590,378	476,705,494	367,956,568
I, Inc, USD	4,789,957	32.71	43.70	36.38	156,661,253	203,826,723	176,527,264
IX, Inc, USD	130,822	40.75	54.46	45.33	5,330,973	7,139,406	3,695,462
J, Acc, EUR	1,523,373	26.37	32.41	24.99	40,171,193	67,415,438	68,553,883
J, Acc, USD	500	15.70	20.96	-	7,849	10,479	-
S, Inc, EUR	1,476,727	36.36	44.53	34.53	53,698,813	65,766,828	50,989,449
S, Inc, USD	-	-	-	39.89	-	-	7,192,139
Global Value Equity Fund							
A, Acc, EUR, Hedged	4,137	20.43	24.98	22.13	84,509	103,333	9,960
A, Acc, USD	229,435	34.81	42.00	36.68	7,987,336	9,784,799	6,382,244
C, Acc, USD	14,014	16.85	20.42	18.02	236,058	408,647	901

Statistical information (continued)

as at 30 June 2022

	Outstanding shares as at 30.06.22	Net asset value per share as at			Net assets as at		
		30.06.22	31.12.21	31.12.20	30.06.22	31.12.21	31.12.20
Global Value Equity Fund (continued)							
I, Acc, EUR	500	18.36	-	-	9,180	-	-
I, Acc, USD	2,197,462	38.44	46.16	39.94	84,470,245	72,683,527	40,115,387
S, Acc, USD	8,979	42.16	50.41	43.25	378,548	611,231	487,892
Latin American Equity Fund							
A, Acc, USD	1,122,982	15.25	15.23	18.46	17,126,835	15,668,566	29,585,152
C, Acc, USD	372,730	11.59	11.63	14.24	4,320,297	2,253,107	2,989,289
I, Acc, USD	46,170,044	14.12	14.05	16.91	651,784,542	638,253,846	1,235,188,408
IX, Acc, USD	152,102	15.26	15.19	18.29	2,321,456	2,346,786	19,879,863
Latin American Smaller Companies Fund							
A, Acc, EUR, Hedged	1,992	10.78	13.53	17.77	21,480	21,203	27,841
A, Acc, USD	483,032	14.80	18.31	23.59	7,148,784	9,945,158	11,408,102
C, Acc, USD	82,324	12.37	15.39	20.02	1,018,705	3,227,016	3,798,851
I, Acc, USD	8,608,292	15.88	19.59	25.06	136,731,321	446,155,613	826,745,252
I, Inc, EUR	260,955	15.56	17.68	21.37	4,060,151	42,921,510	14,282,208
U.K. Alpha Fund							
A, Acc, EUR, Hedged	1,913	18.57	20.58	19.49	35,518	9,263	8,772
A, Acc, GBP	1,126,815	17.83	19.62	18.42	20,086,841	22,620,196	10,655,467
A, Acc, USD	146,836	22.98	28.11	26.63	3,374,773	4,385,747	4,999,876
A, Inc, GBP	135,905	88.73	97.63	92.40	12,059,545	14,278,259	14,196,277
C, Inc, GBP	5,705	83.63	92.37	87.43	477,131	454,336	557,889
I, Acc, GBP	623,071	25.79	28.25	26.28	16,070,694	22,103,592	24,222,042
I, Acc, USD	1,995,669	28.62	34.85	32.71	57,123,156	72,085,573	49,599,139
I, Inc, GBP	1,773,881	21.76	23.83	22.55	38,605,798	42,151,062	55,564,630
IX, Inc, GBP	43,711	21.75	23.81	22.54	950,570	1,024,288	1,329,355
JX, Inc, GBP	6,494,518	21.77	23.83	22.54	141,408,448	172,131,315	185,950,929

Portfolio details

Sterling Money Fund

Schedule of investments as at 30 June 2022

Holdings	Security description	Coupon rate	Maturity date	Market value (000) GBP	% of shareholders' equity
Transferable securities and / or money market instruments dealt in another regulated market					
Money Market Instruments – 80.94%					
British pound sterling					
7,000,000	Agence Centrale des Organismes de Securite Sociale ZCP	0.000%	22/07/22	6,995	3.89
7,000,000	Barclays Bank U.K. PLC ZCP	0.000%	05/07/22	6,999	3.89
7,000,000	BNG Bank NV ZCP	0.000%	21/07/22	6,995	3.89
3,000,000	BNP Paribas SA	1.480%	07/09/22	3,000	1.67
4,000,000	BNP Paribas SA	1.430%	05/09/22	3,999	2.23
7,000,000	Commonwealth Bank of Australia ZCP	0.000%	03/10/22	6,974	3.88
6,000,000	Credit Agricole Corporate & Investment Bank SA	1.360%	24/08/22	6,000	3.34
7,000,000	DZ Bank AG Deutsche Zentral-Genossenschaftsbank ZCP	0.000%	21/09/22	6,976	3.88
7,000,000	Erste Abwicklungsanstalt ZCP	0.000%	30/09/22	6,973	3.88
7,000,000	FMS Wertmanagement ZCP	0.000%	07/07/22	6,998	3.89
7,000,000	Korea Development Bank ZCP	0.000%	21/07/22	6,995	3.89
7,000,000	Kreditanstalt fur Wiederaufbau ZCP	0.000%	14/07/22	6,997	3.89
7,000,000	Landwirtschaftliche Rentenbank ZCP	0.000%	06/07/22	6,999	3.89
6,000,000	Mizuho Bank Ltd.	1.260%	18/08/22	5,998	3.34
8,000,000	MUFG Bank Ltd.	1.230%	28/07/22	8,001	4.45
6,000,000	Nordea Bank Abp ZCP	0.000%	21/10/22	5,967	3.32
7,000,000	OP Corporate Bank PLC ZCP	0.000%	22/09/22	6,977	3.88
7,000,000	Oversea-Chinese Banking Corp. Ltd.	1.230%	11/08/22	6,998	3.89
5,000,000	PACCAR Financial Europe BV ZCP	0.000%	07/07/22	4,999	2.78
6,000,000	Santander U.K. PLC ZCP	0.000%	06/09/22	5,986	3.33
7,000,000	Sumitomo Mitsui Banking Corp. ZCP	0.000%	04/07/22	7,000	3.89
7,000,000	Toronto-Dominion Bank	0.760%	21/10/22	6,979	3.88

Portfolio details (continued)

Sterling Money Fund (continued)

Schedule of investments as at 30 June 2022 (continued)

Holdings	Security description	Coupon rate	Maturity date	Market value (000) GBP	% of shareholders' equity
Transferable securities and / or money market instruments dealt in another regulated market					
Money Market Instruments (continued)					
British pound sterling (continued)					
3,728,000	U.K. Treasury Bills ZCP	0.000%	12/09/22	3,720	2.07
				145,525	80.94
Total money market instruments (cost (000) GBP 145,537)				145,525	80.94
Total transferable securities and / or money market instruments dealt in another regulated market (cost (000) GBP 145,537)				145,525	80.94
Market value of investments (cost (000) GBP 145,537)				145,525	80.94
Other assets and liabilities				34,254	19.06
Shareholders' equity				179,779	100.00

Portfolio details (continued)

Sterling Money Fund

Statement of significant changes in the portfolio during the period ended 30 June 2022

Description	Coupon rate	Maturity date	Value of Securities Purchased (000) GBP	Value of Securities Sold (000) GBP
Agence Centrale des Organismes de Securite Sociale ZCP	0.000%	22/07/22	6,993	-
Agence Centrale des Organismes de Securite Sociale ZCP	0.000%	22/06/22	6,998	7,000
Agence Centrale des Organismes de Securite Sociale ZCP	0.000%	15/06/22	6,984	7,000
Agence Centrale des Organismes de Securite Sociale ZCP	0.000%	15/03/22	-	7,000
Allianz SE ZCP	0.000%	25/02/22	-	7,000
Australia and New Zealand Banking Group Ltd.	0.300%	04/01/22	-	17,320
Australia and New Zealand Banking Group Ltd. ZCP	0.000%	01/02/22	-	6,000
Bank of Montreal	0.500%	23/06/22	6,996	7,000
Bank of Montreal ZCP	0.000%	07/04/22	-	7,000
Barclays Bank U.K. PLC	0.430%	16/02/22	6,000	6,000
Barclays Bank U.K. PLC ZCP	0.000%	05/07/22	6,997	-
Barclays Bank U.K. PLC ZCP	0.000%	11/03/22	5,999	6,000
Barclays Bank U.K. PLC ZCP	0.000%	04/03/22	5,999	6,000
BNG Bank NV ZCP	0.000%	21/07/22	6,983	-
BNG Bank NV ZCP	0.000%	07/03/22	6,997	7,000
BNG Bank NV ZCP	0.000%	21/04/22	4,998	5,000
BNP Paribas SA	1.430%	05/09/22	4,000	-
BNP Paribas SA	0.800%	01/06/22	4,000	4,000
Citibank ZCP	0.000%	07/02/22	-	7,000
Commonwealth Bank of Australia	0.390%	24/03/22	-	6,000
Commonwealth Bank of Australia ZCP	0.000%	03/10/22	6,963	-
Credit Agricole Corporate & Investment Bank SA	1.360%	24/08/22	6,000	-
Credit Agricole SA	0.780%	23/05/22	6,000	6,000
Den Norske Bank ASA	0.850%	27/06/22	5,000	5,000
Den Norske Bank ASA ZCP	0.000%	24/03/22	-	7,000
DZ Bank AG Deutsche Zentral-Genossenschaftsbank ZCP	0.000%	21/09/22	6,973	-
DZ Privatbank SA ZCP	0.000%	18/03/22	-	7,000
DZ Privatbank SA ZCP	0.000%	20/06/22	6,981	7,000
Erste Abwicklungsanstalt ZCP	0.000%	30/09/22	6,973	-

Portfolio details (continued)

Sterling Money Fund (continued)

Statement of significant changes in the portfolio during the period ended 30 June 2022 (continued)

Description	Coupon rate	Maturity date	Value of Securities Purchased (000) GBP	Value of Securities Sold (000) GBP
Erste Abwicklungsanstalt ZCP	0.000%	23/05/22	5,989	6,000
FMS Wertmanagement ZCP	0.000%	07/07/22	6,984	-
Ing Bank NV ZCP	0.000%	04/01/22	-	17,851
Korea Development Bank ZCP	0.000%	21/07/22	6,981	-
Kreditanstalt fur Wiederaufbau ZCP	0.000%	14/07/22	6,984	-
Kreditanstalt fur Wiederaufbau ZCP	0.000%	14/04/22	-	7,000
Landesbank Baden-Wuerttemberg ZCP	0.000%	20/04/22	-	7,000
Landwirtschaftliche Rentenbank ZCP	0.000%	06/07/22	6,994	-
Landwirtschaftliche Rentenbank ZCP	0.000%	04/03/22	-	7,000
Mizuho Bank Ltd.	1.260%	18/08/22	6,000	-
Mizuho Bank Ltd.	0.800%	17/05/22	6,000	6,000
Mizuho Bank Ltd. ZCP	0.000%	17/02/22	-	6,000
MUFG Bank Ltd.	1.230%	28/07/22	8,000	-
MUFG Bank Ltd. ZCP	0.000%	28/04/22	6,993	7,000
MUFG Bank Ltd. ZCP	0.000%	14/03/22	-	7,000
National Australia Bank, Ltd.	0.500%	06/06/22	6,999	7,000
National Australia Bank, Ltd.	0.420%	29/04/22	-	6,000
National Australia Bank, Ltd. ZCP	0.000%	25/05/22	6,996	7,000
Nederlandse Waterschapsbank ZCP	0.000%	07/04/22	6,995	7,000
Nordea Bank Abp ZCP	0.000%	21/10/22	5,955	-
Nordea Bank Abp ZCP	0.000%	15/03/22	-	7,000
OP Corporate Bank PLC ZCP	0.000%	22/09/22	6,974	-
OP Corporate Bank PLC ZCP	0.000%	22/03/22	-	5,000
OP Corporate Bank PLC ZCP	0.000%	22/06/22	5,987	6,000
Oversea-Chinese Banking Corp. Ltd.	1.230%	11/08/22	7,000	-
Oversea-Chinese Banking Corp. Ltd.	0.070%	11/02/22	-	6,000
PACCAR Financial Europe BV ZCP	0.000%	07/07/22	4,996	-
PACCAR Financial Europe BV ZCP	0.000%	08/04/22	4,997	5,000
PACCAR Financial Europe BV ZCP	0.000%	10/06/22	4,996	5,000

Portfolio details (continued)

Sterling Money Fund (continued)

Statement of significant changes in the portfolio during the period ended 30 June 2022 (continued)

Description	Coupon rate	Maturity date	Value of Securities Purchased (000) GBP	Value of Securities Sold (000) GBP
PACCAR Financial Europe BV ZCP	0.000%	07/03/22	4,998	5,000
PACCAR Financial Europe BV ZCP	0.000%	10/05/22	4,997	5,000
Santander U.K. PLC ZCP	0.000%	06/09/22	5,980	-
Santander U.K. PLC ZCP	0.000%	06/06/22	5,988	6,000
Santander U.K. PLC ZCP	0.000%	03/03/22	-	7,000
Sumitomo Mitsui Banking Corp. ZCP	0.000%	04/07/22	6,980	-
Sumitomo Mitsui Banking Corp. ZCP	0.000%	03/02/22	-	7,000
Sumitomo Mitsui Banking Corp. ZCP	0.000%	04/04/22	6,994	7,000
The Korea Development Check ZCP	0.000%	12/04/22	-	6,000
Toronto-Dominion Bank	0.760%	21/10/22	6,977	-
Toronto-Dominion Bank	0.300%	15/06/22	4,991	7,000
Toyota Motor Finance (Netherlands) B.V. ZCP	0.000%	22/03/22	6,996	7,000
Toyota Motor Finance (Netherlands) B.V. ZCP	0.000%	22/06/22	6,980	7,000
U.K. Treasury Bills ZCP	0.000%	12/09/22	3,716	-
Other securities purchased and sold under (000) GBP 3,577			5,000	2,000
			318,251	342,171

Portfolio details

U.S. Dollar Money Fund

Schedule of investments as at 30 June 2022

Holdings	Security description	Coupon rate	Maturity date	Market value (000) USD	% of shareholders' equity
Transferable securities and / or money market instruments dealt in another regulated market					
Money Market Instruments – 83.28%					
US dollar					
20,000,000	Agence Centrale des Organismes de Securite Sociale ZCP	0.000%	21/07/22	19,981	1.84
20,000,000	Agence Centrale des Organismes de Securite Sociale ZCP	0.000%	07/07/22	19,994	1.84
35,000,000	Akademiska Hus AB ZCP	0.000%	22/08/22	34,911	3.22
40,000,000	Bank of Montreal ZCP	0.000%	07/07/22	39,988	3.69
40,000,000	Banque et Caisse d'Epargne de l'Etat ZCP	0.000%	05/08/22	39,929	3.68
20,000,000	BNP Paribas SA ZCP	0.000%	14/07/22	19,988	1.84
40,000,000	Caisse des Depots et Consignation	0.955%	15/07/22	39,989	3.69
40,000,000	Council of Europe Development ZCP	0.000%	31/08/22	39,877	3.68
40,000,000	Credit Agricole Corporate & Investment Bank SA	1.590%	24/08/22	39,984	3.68
20,000,000	DZ Bank AG Deutsche Zentral-Genossenschaftsbank ZCP	0.000%	06/09/22	19,926	1.84
20,000,000	DZ Bank AG Deutsche Zentral-Genossenschaftsbank ZCP	0.000%	29/08/22	19,938	1.84
25,000,000	Export Finance Australia ZCP	0.000%	25/08/22	24,932	2.30
20,000,000	FMS Wertmanagement ZCP	0.000%	03/08/22	19,969	1.84
20,000,000	Korea Development Bank ZCP	0.000%	26/08/22	19,941	1.84
20,000,000	Korea Development Bank ZCP	0.000%	25/07/22	19,977	1.84
40,000,000	Kreditanstalt fur Wiederaufbau ZCP	0.000%	21/07/22	39,961	3.68
40,000,000	Landesbank Baden-Wuerttemberg ZCP	0.000%	25/07/22	39,956	3.68
40,000,000	Landwirtschaftliche Rentenbank ZCP	0.000%	11/08/22	39,922	3.68
40,000,000	Mizuho Bank Ltd. ZCP	0.000%	07/07/22	39,988	3.69
10,000,000	MUFG Bank Ltd.	1.480%	17/08/22	9,996	0.92

Portfolio details (continued)

U.S. Dollar Money Fund (continued)

Schedule of investments as at 30 June 2022 (continued)

Holdings	Security description	Coupon rate	Maturity date	Market value (000) USD	% of shareholders' equity
Transferable securities and / or money market instruments dealt in another regulated market					
Money Market Instruments (continued)					
US dollar (continued)					
30,000,000	MUFG Bank Ltd. ZCP	0.000%	11/07/22	29,986	2.76
40,000,000	Municipality Finance PLC ZCP	0.000%	14/07/22	39,976	3.68
40,000,000	Nederlandse Waterschapsbank ZCP	0.000%	02/08/22	39,937	3.68
40,000,000	NRW Bank ZCP	0.000%	11/08/22	39,919	3.68
30,000,000	Rabobank International	1.440%	17/08/22	29,986	2.76
10,000,000	Rabobank International ZCP	0.000%	22/07/22	9,990	0.92
40,000,000	Santander U.K. PLC ZCP	0.000%	25/07/22	39,935	3.68
15,000,000	Sumitomo Mitsui Banking Corp.	1.250%	29/07/22	14,996	1.38
30,000,000	Sumitomo Mitsui Banking Corp. ZCP	0.000%	08/07/22	29,995	2.76
20,000,000	Toronto-Dominion Bank	1.540%	26/08/22	19,990	1.84
20,000,000	Toronto-Dominion Bank ZCP	0.000%	14/10/22	19,866	1.83
				903,723	83.28
Total money market instruments (cost (000) USD 904,122)				903,723	83.28
Total transferable securities and / or money market instruments dealt in another regulated market (cost (000) USD 904,122)				903,723	83.28
Market value of investments (cost (000) USD 904,122)				903,723	83.28
Other assets and liabilities				181,413	16.72
Shareholders' equity				1,085,136	100.00

Portfolio details (continued)

U.S. Dollar Money Fund

Statement of significant changes in the portfolio during the period ended 30 June 2022

Description	Coupon rate	Maturity date	Value of Securities Purchased (000) USD	Value of Securities Sold (000) USD
Agence Centrale des Organismes de Securite Sociale ZCP	0.000%	07/07/22	19,955	-
Agence Centrale des Organismes de Securite Sociale ZCP	0.000%	21/07/22	19,946	-
Agence Centrale des Organismes de Securite Sociale ZCP	0.000%	15/02/22	-	20,000
Agence Centrale des Organismes de Securite Sociale ZCP	0.000%	20/01/22	-	25,000
Agence Centrale des Organismes de Securite Sociale ZCP	0.000%	04/04/22	19,987	20,000
Agence Centrale des Organismes de Securite Sociale ZCP	0.000%	20/04/22	19,989	20,000
Akademiska Hus AB ZCP	0.000%	22/08/22	34,861	-
Akademiska Hus AB ZCP	0.000%	20/04/22	34,980	35,000
Australia and New Zealand Banking Group Ltd. ZCP	0.000%	18/02/22	-	40,000
Australia and New Zealand Banking Group Ltd. ZCP	0.000%	23/05/22	39,953	40,000
Austria Republic ZCP	0.000%	02/02/22	-	40,000
Austria Republic ZCP	0.000%	25/05/22	39,952	40,000
Bank of Montreal ZCP	0.000%	07/07/22	39,911	-
Bank of Montreal ZCP	0.000%	14/01/22	-	40,000
Banque et Caisse d'Epargne de l'Etat ZCP	0.000%	05/08/22	39,850	-
Barclays Bank U.K. PLC ZCP	0.000%	19/04/22	39,979	40,000
BNP Paribas SA ZCP	0.000%	14/07/22	19,949	-
Caisse des Depots et Consignation	0.955%	15/07/22	39,903	-
Caisse des Depots et Consignation ZCP	0.000%	06/01/22	-	44,000
Council of Europe Development ZCP	0.000%	31/08/22	39,852	-
Credit Agricole Corporate & Investment Bank SA	1.590%	24/08/22	40,000	-
Credit Agricole SA	0.560%	23/05/22	40,000	40,000
DZ Bank AG Deutsche Zentral-Genossenschaftsbank ZCP	0.000%	29/08/22	19,900	-
DZ Bank AG Deutsche Zentral-Genossenschaftsbank ZCP	0.000%	06/09/22	19,896	-
DZ Bank AG Deutsche Zentral-Genossenschaftsbank ZCP	0.000%	03/05/22	19,987	20,000
DZ Privatbank SA ZCP	0.000%	14/02/22	-	20,000
Erste Abwicklungsanstalt ZCP	0.000%	11/04/22	39,984	40,000
Export Finance Australia ZCP	0.000%	25/08/22	24,905	-
Export Finance Australia ZCP	0.000%	25/05/22	24,969	25,000

Portfolio details (continued)

U.S. Dollar Money Fund (continued)

Statement of significant changes in the portfolio during the period ended 30 June 2022 (continued)

Description	Coupon rate	Maturity date	Value of Securities Purchased (000) USD	Value of Securities Sold (000) USD
FMS Wertmanagement ZCP	0.000%	03/08/22	19,940	-
FMS Wertmanagement ZCP	0.000%	25/04/22	19,991	20,000
FMS Wertmanagement ZCP	0.000%	15/02/22	-	20,000
FMS Wertmanagement ZCP	0.000%	24/01/22	-	20,000
FMS Wertmanagement ZCP	0.000%	31/05/22	19,974	20,000
Korea Development Bank ZCP	0.000%	25/07/22	19,944	-
Korea Development Bank ZCP	0.000%	26/08/22	19,921	-
Korea Development Bank ZCP	0.000%	24/01/22	-	20,000
Korea Development Bank ZCP	0.000%	12/05/22	-	20,000
Korea Development Bank ZCP	0.000%	25/04/22	19,987	20,000
Kreditanstalt fur Wiederaufbau ZCP	0.000%	21/07/22	39,896	-
Kreditanstalt fur Wiederaufbau ZCP	0.000%	04/04/22	-	35,000
Landesbank Baden-Wuerttemberg ZCP	0.000%	25/07/22	39,893	-
Landesbank Baden-Wuerttemberg ZCP	0.000%	25/01/22	-	40,000
Landesbank Baden-Wuerttemberg ZCP	0.000%	25/04/22	39,981	40,000
Landwirtschaftliche Rentenbank ZCP	0.000%	11/08/22	39,872	-
Landwirtschaftliche Rentenbank ZCP	0.000%	22/02/22	-	40,000
Mizuho Bank Ltd.	0.210%	06/04/22	20,000	20,000
Mizuho Bank Ltd. ZCP	0.000%	07/07/22	39,900	-
Mizuho Bank Ltd. ZCP	0.000%	04/01/22	-	20,000
Mizuho Bank Ltd. ZCP	0.000%	03/03/22	-	20,000
MUFG Bank Ltd. ZCP	0.000%	11/07/22	29,921	-
MUFG Bank Ltd. ZCP	0.000%	11/04/22	29,983	30,000
Municipality Finance PLC ZCP	0.000%	14/07/22	39,904	-
Municipality Finance PLC ZCP	0.000%	07/02/22	-	40,000
Municipality Finance PLC ZCP	0.000%	12/04/22	25,991	26,000
National Australia Bank, Ltd. ZCP	0.000%	17/02/22	-	40,000
Nationwide Building Society ZCP	0.000%	18/01/22	-	40,000
Nederlandse Waterschapsbank ZCP	0.000%	02/08/22	39,881	-

Portfolio details (continued)

U.S. Dollar Money Fund (continued)

Statement of significant changes in the portfolio during the period ended 30 June 2022 (continued)

Description	Coupon rate	Maturity date	Value of Securities Purchased (000) USD	Value of Securities Sold (000) USD
Nordea Bank Abp ZCP	0.000%	03/05/22	19,988	20,000
NRW Bank ZCP	0.000%	11/08/22	39,870	-
NRW Bank ZCP	0.000%	28/02/22	-	20,000
Oesterreichische Kontrollbank ZCP	0.000%	20/01/22	-	40,000
Oesterreichische Kontrollbank ZCP	0.000%	21/04/22	39,979	40,000
Oversea-Chinese Banking Corp. Ltd. ZCP	0.000%	11/05/22	39,963	40,000
Rabobank International	1.440%	17/08/22	30,000	-
Rabobank International ZCP	0.000%	17/05/22	39,951	40,000
Santander U.K. PLC ZCP	0.000%	25/07/22	39,889	-
Santander U.K. PLC ZCP	0.000%	25/04/22	39,976	40,000
Santander U.K. PLC ZCP	0.000%	24/01/22	-	40,000
Sumitomo Mitsui Banking Corp. ZCP	0.000%	08/07/22	29,924	-
Sumitomo Mitsui Banking Corp. ZCP	0.000%	22/02/22	-	40,000
Toronto-Dominion Bank	1.540%	26/08/22	20,000	-
Toronto-Dominion Bank ZCP	0.000%	14/10/22	19,873	-
Toronto-Dominion Bank ZCP	0.000%	14/02/22	-	20,000
Toronto-Dominion Bank ZCP	0.000%	28/02/22	-	25,000
Toronto-Dominion Bank ZCP	0.000%	14/06/22	19,967	20,000
Toyota Motor Finance (Netherlands) B.V. ZCP	0.000%	14/04/22	19,990	20,000
Other securities purchased and sold under (000) USD 19,109			44,962	34,000
			1,628,019	1,519,000

Portfolio details

All China Bond Fund

Schedule of investments as at 30 June 2022

Holdings	Security description	Coupon rate	Maturity date	Market value (000) USD	% of shareholders' equity
Transferable securities admitted to an official exchange listing					
Corporate bond – 37.11%					
US dollar					
5,900,000	AAC Technologies Holdings, Inc.	2.625%	02/06/26	5,119	0.88
700,000	AAC Technologies Holdings, Inc.	3.000%	27/11/24	655	0.11
4,400,000	Alibaba Group Holding Ltd.	3.400%	06/12/27	4,207	0.72
4,600,000	Alibaba Group Holding Ltd.	3.600%	28/11/24	4,574	0.78
4,500,000	Baidu, Inc.	3.425%	07/04/30	4,133	0.71
5,900,000	Bank of East Asia Ltd. ^{a)}	5.825%	31/12/99	5,766	0.99
6,000,000	Bank of East Asia Ltd. ^{a)}	5.875%	31/12/99	5,932	1.01
4,999,000	Bank of East Asia Ltd. ^{a)}	5.125%	07/07/28	5,009	0.86
1,400,000	China Cinda 2020 I Management Ltd.	3.000%	18/03/27	1,296	0.22
7,800,000	China Cinda 2020 I Management Ltd.	3.250%	28/01/27	7,321	1.25
250,000	China Cinda 2020 I Management Ltd.	2.500%	18/03/25	238	0.04
1,800,000	CIFI Holdings Group Co. Ltd. ^{a)}	5.375%	31/12/99	1,323	0.23
5,500,000	CIFI Holdings Group Co. Ltd.	5.950%	20/10/25	3,282	0.56
3,000,000	CIFI Holdings Group Co. Ltd.	6.000%	16/07/25	1,794	0.31
5,400,000	CIFI Holdings Group Co. Ltd.	6.450%	07/11/24	3,459	0.59
6,500,000	CIFI Holdings Group Co. Ltd.	6.550%	28/03/24	4,410	0.75
3,200,000	CNAC HK Finbridge Co. Ltd.	3.000%	22/09/30	2,772	0.47
6,200,000	CNAC HK Finbridge Co. Ltd.	4.125%	19/07/27	6,048	1.03
3,200,000	Country Garden Holdings Co. Ltd.	7.250%	08/04/26	1,730	0.30
5,100,000	Country Garden Holdings Co. Ltd.	3.125%	22/10/25	2,577	0.44
6,500,000	Country Garden Holdings Co. Ltd.	5.400%	27/05/25	3,489	0.60
8,200,000	Country Garden Holdings Co. Ltd.	5.125%	17/01/25	4,435	0.76
6,100,000	Country Garden Holdings Co. Ltd.	6.500%	08/04/24	3,697	0.63
4,411,000	Geely Automobile Holdings Ltd. (traded in Singapore) ^{a)}	4.000%	31/12/99	4,199	0.72
832,000	Geely Automobile Holdings Ltd. (traded in Supranationals) ^{a)}	4.000%	31/12/99	792	0.14
7,300,000	Huarong Finance 2017 Co. Ltd. ^{a)}	4.000%	31/12/99	7,238	1.24
3,400,000	Huarong Finance 2019 Co. Ltd.	4.500%	29/05/29	2,838	0.49

Portfolio details (continued)

All China Bond Fund (continued)

Schedule of investments as at 30 June 2022 (continued)

Holdings	Security description	Coupon rate	Maturity date	Market value (000) USD	% of shareholders' equity
Transferable securities admitted to an official exchange listing					
Corporate Bond (continued)					
US dollar (continued)					
5,200,000	Huarong Finance II Co. Ltd.	4.875%	22/11/26	4,798	0.82
5,800,000	Huarong Finance II Co. Ltd.	4.625%	03/06/26	5,340	0.91
4,100,000	Kaisa Group Holdings Ltd.	9.375%	30/06/24	575	0.10
5,900,000	Kaisa Group Holdings Ltd.	9.750%	28/09/23	823	0.14
6,000,000	Kaisa Group Holdings Ltd.	10.875%	23/07/23	826	0.14
2,000,000	Kaisa Group Holdings Ltd.	11.950%	22/10/22	280	0.05
6,200,000	Longfor Group Holdings Ltd.	3.950%	16/09/29	4,653	0.80
2,600,000	Longfor Group Holdings Ltd.	4.500%	16/01/28	2,084	0.36
4,100,000	Longfor Group Holdings Ltd.	3.375%	13/04/27	3,292	0.56
14,600,000	Meituan	2.125%	28/10/25	13,177	2.25
400,000	MGM China Holdings Ltd. (traded in Hong Kong)	5.250%	18/06/25	310	0.05
3,300,000	MGM China Holdings Ltd. (traded in United States)	5.250%	18/06/25	2,561	0.44
4,000,000	Shimao Group Holdings Ltd.	5.600%	15/07/26	468	0.08
4,000,000	Shimao Group Holdings Ltd.	5.200%	30/01/25	454	0.08
4,700,000	Tencent Holdings Ltd.	3.975%	11/04/29	4,465	0.76
4,700,000	Tencent Holdings Ltd.	3.595%	19/01/28	4,479	0.77
800,000	Vanke Real Estate Hong Kong Co. Ltd.	3.150%	12/05/25	740	0.13
1,900,000	Vanke Real Estate Hong Kong Co. Ltd.	4.200%	07/06/24	1,859	0.32
5,700,000	Vanke Real Estate Hong Kong Co. Ltd.	5.350%	11/03/24	5,695	0.97
1,811,000	Zhenro Properties Group Ltd.	6.700%	04/08/26	127	0.02
6,300,000	Zhenro Properties Group Ltd.	7.100%	10/09/24	451	0.08
3,900,000	Zhenro Properties Group Ltd. (traded in Hong Kong)	7.875%	14/04/24	281	0.05
600,000	Zhenro Properties Group Ltd. (traded in Supranationals)	7.875%	14/04/24	43	0.01
2,200,000	Zhenro Properties Group Ltd.	8.300%	15/09/23	159	0.03
6,000,000	Zhenro Properties Group Ltd. (traded in Supranationals)	8.000%	06/03/23	436	0.07
3,040,000	Zhongliang Holdings Group Co. Ltd.	9.750%	31/12/23	814	0.14
1,560,000	Zhongliang Holdings Group Co. Ltd.	8.750%	15/04/23	414	0.07

Portfolio details (continued)

All China Bond Fund (continued)

Schedule of investments as at 30 June 2022 (continued)

Holdings	Security description	Coupon rate	Maturity date	Market value (000) USD	% of shareholders' equity
Transferable securities admitted to an official exchange listing					
Corporate bond (continued)					
US dollar (continued)					
2,500,000	Zhongsheng Group Holdings Ltd.	3.000%	13/01/26	2,336	0.40
				160,273	27.43
Yuan renminbi					
50,000,000	Bank of China Ltd.	4.200%	21/09/30	7,719	1.32
30,000,000	Bank of East Asia China Ltd.	4.940%	25/04/29	4,562	0.78
50,000,000	CCB Life Insurance Co. Ltd.	4.300%	01/02/31	7,727	1.32
70,000,000	China Construction Bank Corp.	3.800%	10/08/36	10,662	1.83
20,000,000	China Construction Bank Corp.	3.450%	10/08/31	3,000	0.51
20,000,000	Chongqing Longhu Development Co. Ltd.	4.500%	15/07/25	3,009	0.52
30,000,000	Industrial & Commercial Bank of China Ltd.	3.280%	20/01/32	4,452	0.76
20,000,000	Industrial & Commercial Bank of China Ltd.	4.150%	21/01/31	3,082	0.53
20,000,000	Industrial & Commercial Bank of China Ltd.	4.200%	24/09/30	3,088	0.53
40,000,000	Shanghai Shimao Co. Ltd.	5.500%	06/05/23	2,302	0.39
40,000,000	Shanghai Shimao Co. Ltd.	5.150%	16/03/23	2,302	0.39
40,000,000	Shanghai Shimao Co. Ltd.	4.120%	09/01/23	2,186	0.38
10,000,000	Shanghai Shimao Co. Ltd.	4.240%	21/10/22	548	0.09
10,000,000	United Overseas Bank China Ltd.	4.800%	19/11/29	1,558	0.27
15,000,000	Zhenro Properties Group Ltd. (traded in Supranationals)	8.000%	06/03/23	335	0.06
				56,532	9.68
Total corporate bonds (cost (000) USD 298,485)				216,805	37.11

Portfolio details (continued)

All China Bond Fund (continued)

Schedule of investments as at 30 June 2022 (continued)

Holdings	Security description	Coupon rate	Maturity date	Market value (000) USD	% of shareholders' equity
Transferable securities admitted to an official exchange listing					
Government bonds – 59.34%					
Yuan renminbi					
20,000,000	Agricultural Development Bank of China	3.950%	26/02/36	3,206	0.55
130,000,000	Agricultural Development Bank of China	3.520%	24/05/31	19,995	3.42
180,000,000	Agricultural Development Bank of China	3.350%	24/03/26	27,412	4.69
20,000,000	China Development Bank	3.800%	25/01/36	3,158	0.54
120,000,000	China Development Bank	3.410%	07/06/31	18,326	3.14
10,000,000	China Development Bank	3.660%	01/03/31	1,554	0.27
180,000,000	China Development Bank	3.300%	03/03/26	27,406	4.69
30,000,000	China Government Bonds	3.730%	25/05/70	4,825	0.83
380,000,000	China Government Bonds	3.530%	18/10/51	58,876	10.08
30,000,000	China Government Bonds	2.750%	17/02/32	4,440	0.76
120,000,000	China Government Bonds	3.020%	27/05/31	18,118	3.10
290,000,000	China Government Bonds	2.910%	14/10/28	43,603	7.46
40,000,000	China Government Bonds	3.010%	13/05/28	6,057	1.04
130,000,000	China Government Bonds	2.480%	15/04/27	19,296	3.30
140,000,000	China Government Bonds	2.370%	20/01/27	20,680	3.54
40,000,000	China Government Bonds	3.030%	11/03/26	6,081	1.04
70,000,000	China Government Bonds	2.280%	17/03/24	10,464	1.79
20,000,000	Export-Import Bank of China	3.880%	12/01/36	3,181	0.54
120,000,000	Export-Import Bank of China	3.380%	16/07/31	18,262	3.12
180,000,000	Export-Import Bank of China	3.220%	14/05/26	27,282	4.67
30,000,000	Poland Government International Bonds	3.200%	15/10/24	4,518	0.77
				346,740	59.34
Total government bonds				346,740	59.34
(cost (000) USD 356,725)					
Total transferable securities admitted to an official exchange listing				563,545	96.45
(cost (000) USD 655,210)					

Portfolio details (continued)

All China Bond Fund (continued)

Schedule of investments as at 30 June 2022 (continued)

Holdings	Security description	Coupon rate	Maturity date	Market value (000) USD	% of shareholders' equity
Transferable securities and / or money market instruments dealt in another regulated market					
Corporate bond – 1.26%					
US dollar					
4,900,000	Baidu, Inc.	3.625%	06/07/27	4,729	0.81
3,700,000	MGM China Holdings Ltd.	4.750%	01/02/27	2,629	0.45
				7,358	1.26
Total corporate bonds (cost (000) USD 8,668)				7,358	1.26
Total transferable securities and / or money market instruments dealt in another regulated market (cost (000) USD 8,668)				7,358	1.26
Market value of investments excluding derivatives (cost (000) USD 663,878)				570,903	97.71

Forward Currency Contracts – (0.62%)

Maturity date		Amount bought		Amount sold	Unrealised gain (000) USD	% of shareholders' equity
21/09/2022	USD	756,746	SGD	1,050,000	1	0.00
Unrealised gain on forward currency contracts					1	0.00

Maturity date		Amount bought		Amount sold	Unrealised loss (000) USD	% of shareholders' equity
14/09/2022	CNH	200,000,000	USD	31,310,336	(1,452)	(0.25)
14/09/2022	USD	7,832,130	CNH	52,650,000	(29)	(0.01)
21/09/2022	CNH	307,623,511	USD	45,984,403	(58)	(0.01)
21/09/2022	SGD	41,035,585	USD	29,841,941	(291)	(0.05)
21/09/2022	USD	23,179,948	CNH	155,339,333	(10)	(0.00)
21/12/2022	CNH	600,000,000	USD	91,414,823	(1,772)	(0.30)
Unrealised loss on forward currency contracts					(3,612)	(0.62)

Portfolio details (continued)

All China Bond Fund (continued)

Schedule of investments as at 30 June 2022 (continued)

Forward Currency Contracts on Hedged Share Classes – (0.02%)

Maturity date		Amount bought		Amount sold	Unrealised gain (000) USD	% of shareholders' equity
29/07/2022	AUD	12,803	USD	8,851	0	0.00
29/07/2022	USD	260	AUD	375	0	0.00
29/07/2022	USD	203,182	EUR	191,713	2	0.00
29/07/2022	USD	206	SGD	286	0	0.00
Unrealised gain on forward currency contracts on hedged share classes					2	0.00

Maturity date		Amount bought		Amount sold	Unrealised loss (000) USD	% of shareholders' equity
29/07/2022	EUR	17,073,572	USD	18,054,534	(132)	(0.02)
29/07/2022	SGD	26,927	USD	19,395	(0)	(0.00)
Unrealised loss on forward currency contracts on hedged share classes					(132)	(0.02)

Swaps – (0.05%)

Net local notional amount	Pay	Receive	Currency	Maturity date	Market value (000) USD	% of shareholders' equity
Interest rate swaps						
278,834,672	Floating (China Fixing Repo Rates 7 day Index)	Fixed 2.425%	CNY	16/03/2027	(308)	(0.05)
Total swaps					(308)	(0.05)
Market value of investments (cost (000) USD 663,878)					566,854	97.02
Other assets and liabilities					17,406	2.98
Shareholders' equity					584,260	100.00

^{a)} Variable and floating coupon rates are those quoted as of 30 June 2022

The counterparties for Forward Currency Contracts were Barclays Bank Plc., BNP Paribas SA, Citibank, HSBC Bank Plc., Merrill Lynch International, Standard Chartered Bank, State Street Bank London and State Street Trust Canada.

The counterparty for Interest Rate Swaps was Citibank.

The underlying exposure obtained through Interest Rate Swaps as at 30 June 2022 was USD 41,652,551.

Portfolio details (continued)

All China Bond Fund

Statement of significant changes in the portfolio during the period ended 30 June 2022

Description	Coupon rate	Maturity date	Value of Securities Purchased (000) USD	Value of Securities Sold (000) USD
Agricultural Development Bank of China	3.350%	24/03/26	-	20,449
Agricultural Development Bank of China	3.520%	24/05/31	-	12,301
China Development Bank	3.300%	03/03/26	-	18,803
China Government Bonds	3.030%	11/03/26	-	39,994
China Government Bonds	3.010%	13/05/28	-	86,235
China Government Bonds	3.020%	27/05/31	-	15,141
China Government Bonds	2.910%	14/10/28	15,879	-
China Government Bonds	3.530%	18/10/51	63,623	18,862
China Government Bonds	2.370%	20/01/27	24,859	3,005
China Government Bonds	2.480%	15/04/27	19,435	-
China Government Bonds	2.750%	17/02/32	9,411	4,622
China Government Bonds	2.280%	17/03/24	13,503	2,977
China Government Bonds	3.720%	08/04/24	-	79,423
China Government Bonds	2.840%	06/05/23	-	28,524
China Government Bonds	2.560%	20/01/27	25,383	49,030
Export-Import Bank of China	3.220%	14/05/26	-	21,850
Export-Import Bank of China	3.740%	16/11/30	-	10,935
Huarong Finance 2017 Co. Ltd.	4.000%	31/12/99	9,097	4,186
Zhenro Properties Group Ltd. (traded in Supranationals)	8.000%	06/03/23	12,937	936
Zhongliang Holdings Group Co. Ltd.	7.500%	31/01/22	597	12,297
Other securities purchased and sold under (000) USD 19,340			133,870	146,941
			328,594	576,511

Portfolio details

Asia Dynamic Bond Fund

Schedule of investments as at 30 June 2022

Holdings	Security description	Coupon rate	Maturity date	Market value (000) USD	% of shareholders' equity
Transferable securities admitted to an official exchange listing					
Corporate bond – 79.80%					
Euro					
500,000	AIA Group Ltd. ^{a)}	0.880%	09/09/33	429	0.98
736,000	Worley U.S. Finance Sub Ltd.	0.875%	09/06/26	692	1.57
				1,121	2.55
US dollar					
320,000	AAC Technologies Holdings, Inc.	3.750%	02/06/31	245	0.56
400,000	Adani Electricity Mumbai Ltd.	3.867%	22/07/31	317	0.72
990,000	Adani Electricity Mumbai Ltd.	3.949%	12/02/30	813	1.85
1,252,810	Azure Power Energy Ltd.	3.575%	19/08/26	1,046	2.38
755,000	Bangkok Bank PCL ^{a)}	5.000%	31/12/99	691	1.57
545,000	Bangkok Bank PCL ^{a)}	3.466%	23/09/36	458	1.04
645,000	Bank Mandiri Persero Tbk PT	4.750%	13/05/25	651	1.48
465,000	Bank of East Asia Ltd. ^{a)}	5.875%	31/12/99	460	1.05
440,000	Bank of East Asia Ltd. ^{a)}	5.125%	07/07/28	441	1.00
445,000	China Cinda 2020 I Management Ltd.	3.000%	20/01/31	370	0.84
467,000	China CITIC Bank International Ltd. ^{a)}	4.625%	28/02/29	470	1.07
1,198,000	CIFI Holdings Group Co. Ltd.	5.950%	20/10/25	715	1.63
823,519	Continuum Energy Levanter Pte. Ltd. (traded in Germany)	4.500%	09/02/27	647	1.47
197,250	Continuum Energy Levanter Pte. Ltd. (traded in United States)	4.500%	09/02/27	155	0.35
210,000	Controladora Mabe SA de CV	5.600%	23/10/28	214	0.49
225,000	Country Garden Holdings Co. Ltd.	4.800%	06/08/30	97	0.22
725,000	Country Garden Holdings Co. Ltd.	5.625%	14/01/30	320	0.73
645,000	Country Garden Holdings Co. Ltd.	7.250%	08/04/26	349	0.80
1,015,000	Dianjian Haiyu Ltd. ^{a)}	4.300%	31/12/99	1,015	2.31
950,000	DP World Salaam ^{a)}	6.000%	31/12/99	956	2.18
283,000	Dua Capital Ltd.	1.658%	11/05/26	251	0.57
480,000	Freeport Indonesia PT	5.315%	14/04/32	440	1.00

Portfolio details (continued)

Asia Dynamic Bond Fund (continued)

Schedule of investments as at 30 June 2022 (continued)

Holdings	Security description	Coupon rate	Maturity date	Market value (000) USD	% of shareholders' equity
Transferable securities admitted to an official exchange listing					
Corporate bond (continued)					
US dollar (continued)					
709,000	GC Treasury Center Co. Ltd.	4.400%	30/03/32	654	1.49
765,000	Geely Automobile Holdings Ltd. ^{a)}	4.000%	31/12/99	728	1.66
600,000	Genm Capital Labuan Ltd.	3.882%	19/04/31	483	1.10
445,000	GLP Pte. Ltd.	3.875%	04/06/25	430	0.98
465,000	Gohl Capital Ltd.	4.250%	24/01/27	421	0.96
1,176,000	Greenko Solar Mauritius Ltd.	5.950%	29/07/26	1,045	2.38
848,000	Haidilao International Holding Ltd. Class H	2.150%	14/01/26	657	1.50
365,000	Huarong Finance 2017 Co. Ltd. ^{a)}	4.000%	31/12/99	362	0.82
840,000	Huarong Finance 2017 Co. Ltd.	4.950%	07/11/47	591	1.35
200,000	Huarong Finance 2019 Co. Ltd.	3.375%	24/02/30	151	0.34
340,000	Huarong Finance 2019 Co. Ltd.	4.500%	29/05/29	284	0.65
254,000	Indofood CBP Sukses Makmur Tbk PT	4.745%	09/06/51	172	0.39
251,000	Indofood CBP Sukses Makmur Tbk PT	3.398%	09/06/31	196	0.45
1,154,600	JSW Hydro Energy Ltd.	4.125%	18/05/31	925	2.11
427,000	JSW Infrastructure Ltd.	4.950%	21/01/29	335	0.76
200,000	JSW Steel Ltd.	5.050%	05/04/32	148	0.34
780,000	Kaisa Group Holdings Ltd. 'Dafaulted'	11.250%	09/04/22	108	0.25
977,000	Kasikornbank PCL ^{a)}	5.275%	31/12/99	900	2.05
530,000	Kasikornbank PCL ^{a)}	3.343%	02/10/31	479	1.09
500,000	Longfor Group Holdings Ltd.	3.850%	13/01/32	351	0.80
480,000	Longfor Group Holdings Ltd.	4.500%	16/01/28	385	0.88
1,015,000	Medco Bell Pte. Ltd.	6.375%	30/01/27	863	1.97
825,000	Meituan	3.050%	28/10/30	619	1.41
995,000	Network i2i Ltd. ^{a)}	5.650%	31/12/99	926	2.11
315,000	Nickel Industries Ltd.	6.500%	01/04/24	293	0.67
1,000,000	Periama Holdings LLC	5.950%	19/04/26	902	2.05
430,000	Perusahaan Perseroan Persero PT Perusahaan Listrik Negara	5.250%	24/10/42	370	0.84

Portfolio details (continued)

Asia Dynamic Bond Fund (continued)

Schedule of investments as at 30 June 2022 (continued)

Holdings	Security description	Coupon rate	Maturity date	Market value (000) USD	% of shareholders' equity
Transferable securities admitted to an official exchange listing					
Corporate bond (continued)					
US dollar (continued)					
200,000	Power Finance Corp. Ltd.	3.350%	16/05/31	166	0.38
480,000	Power Finance Corp. Ltd.	3.750%	06/12/27	450	1.03
587,000	Prosus NV	3.061%	13/07/31	433	0.99
220,000	PTT PCL	4.500%	25/10/42	197	0.45
800,000	Resorts World Las Vegas LLC/RWLV Capital, Inc.	4.625%	06/04/31	645	1.47
740,000	Sands China Ltd.	4.875%	18/06/30	540	1.23
1,133,000	Sarana Multi Infrastruktur Persero PT	2.050%	11/05/26	1,012	2.31
200,000	Shimao Group Holdings Ltd.	3.450%	11/01/31	21	0.05
1,245,000	Shimao Group Holdings Ltd.	5.600%	15/07/26	146	0.33
200,000	Shimao Group Holdings Ltd.	6.125%	21/02/24	23	0.05
260,000	Shimao Group Holdings Ltd.	4.750%	03/07/22	32	0.07
475,000	Shinhan Bank Co. Ltd.	4.000%	23/04/29	457	1.04
350,000	Shinhan Financial Group Co. Ltd. ^{a)}	2.875%	31/12/99	311	0.71
715,000	Star Energy Geothermal Darajat II/Star Energy Geothermal Salak	4.850%	14/10/38	611	1.39
710,000	Suzano Austria GmbH	5.000%	15/01/30	647	1.47
200,000	Thaioil Treasury Center Co. Ltd.	5.375%	20/11/48	172	0.39
245,000	Tower Bersama Infrastructure Tbk PT	2.750%	20/01/26	219	0.50
440,000	Tower Bersama Infrastructure Tbk PT	4.250%	21/01/25	427	0.97
468,000	United Overseas Bank Ltd. ^{a)}	3.875%	31/12/99	463	1.05
886,000	United Overseas Bank Ltd. ^{a)}	3.863%	07/10/32	854	1.95
500,000	UPL Corp. Ltd.	4.625%	16/06/30	409	0.93
505,000	Zhenro Properties Group Ltd. ^{a)}	14.724%	31/12/99	34	0.08
576,000	Zhenro Properties Group Ltd.	6.700%	04/08/26	40	0.09
470,000	Zhenro Properties Group Ltd.	9.150%	06/05/23	34	0.08
350,000	Zhongliang Holdings Group Co. Ltd.	9.750%	31/12/23	94	0.21
472,000	Zhongliang Holdings Group Co. Ltd.	8.750%	15/04/23	125	0.28

Portfolio details (continued)

Asia Dynamic Bond Fund (continued)

Schedule of investments as at 30 June 2022 (continued)

Holdings	Security description	Coupon rate	Maturity date	Market value (000) USD	% of shareholders' equity
Transferable securities admitted to an official exchange listing					
Corporate bond (continued)					
US dollar (continued)					
490,000	Zhongsheng Group Holdings Ltd.	3.000%	13/01/26	458	1.04
				33,919	77.25
Total corporate bonds (cost (000) USD 44,766)				35,040	79.80
Government bonds – 7.20%					
US dollar					
500,000	Airport Authority ^{a)}	2.400%	31/12/99	432	0.98
250,000	Airport Authority	1.625%	04/02/31	208	0.47
295,000	Indonesia Government International Bonds	3.850%	15/10/30	281	0.64
200,000	Mongolia Government International Bonds	3.500%	07/07/27	163	0.37
321,000	Pakistan Government International Bonds	7.375%	08/04/31	202	0.46
345,000	Perusahaan Penerbit SBSN Indonesia III	4.700%	06/06/32	340	0.78
1,410,000	Philippines Government International Bonds	3.229%	29/03/27	1,368	3.12
520,000	Sri Lanka Government International Bonds	6.850%	14/03/24	168	0.38
				3,162	7.20
Total government bonds (cost (000) USD 3,574)				3,162	7.20
Total transferable securities admitted to an official exchange listing (cost (000) USD 48,340)				38,202	87.00

Transferable securities and / or money market instruments dealt in another regulated market

Corporate bond – 4.33%

US dollar

440,000	AIA Group Ltd. ^{b)}	3.600%	09/04/29	425	0.97
295,000	FMG Resources August 2006 Pty. Ltd.	4.500%	15/09/27	268	0.61
460,000	FMG Resources August 2006 Pty. Ltd.	5.125%	15/05/24	446	1.02
600,000	MGM China Holdings Ltd. (traded in Germany)	4.750%	01/02/27	426	0.97

Portfolio details (continued)

Asia Dynamic Bond Fund (continued)

Schedule of investments as at 30 June 2022 (continued)

Holdings	Security description	Coupon rate	Maturity date	Market value (000) USD	% of shareholders' equity
Transferable securities and / or money market instruments dealt in another regulated market					
Corporate bond (continued)					
US dollar (continued)					
200,000	MGM China Holdings Ltd. (traded in United States)	4.750%	01/02/27	142	0.32
200,000	Thaioil Treasury Center Co. Ltd. ^{b)}	4.625%	20/11/28	195	0.44
				1,902	4.33
Total corporate bonds (cost (000) USD 2,327)				1,902	4.33
Total transferable securities and / or money market instruments dealt in another regulated market (cost (000) USD 2,327)				1,902	4.33
Market value of investments excluding derivatives (cost (000) USD 50,667)				40,104	91.33

Futures – 0.02%

Number of contracts	Security description		Unrealised gain (000) USD	% of shareholders' equity
US dollar				
(2)	US Long Bond 21/09/22	Short	4	0.01
(4)	US Treasury Notes 10YR 21/09/22	Short	6	0.01
Unrealised gain on futures			10	0.02

Forward Currency Contracts – 0.07%

Maturity date		Amount bought	Amount sold	Unrealised gain (000) USD	% of shareholders' equity
US dollar					
21/09/2022	USD	1,277,019	EUR 1,183,000	30	0.07
Unrealised gain on forward currency contracts				30	0.07

Portfolio details (continued)

Asia Dynamic Bond Fund (continued)

Schedule of investments as at 30 June 2022 (continued)

	(000) USD	% of shareholders' equity
Market value of investments (cost (000) USD 50,667)	40,144	91.42
Other assets and liabilities	3,766	8.58
Shareholders' equity	43,910	100.00

^{a)} Variable and floating coupon rates are those quoted as of 30 June 2022

^{b)} 144A: This security is issued to qualified institutional investors, pursuant to private placements, and is transferable as stated in rule 144A of the US Securities Act of 1933.

The Broker for the Futures was Goldman Sachs & Co.

The counterparty for Forward Currency Contracts was J.P. Morgan Securities Plc.

Portfolio details (continued)

Asia Dynamic Bond Fund

Statement of significant changes in the portfolio during the period ended 30 June 2022

Description	Coupon rate	Maturity date	Value of securities purchased (000) USD	Value of securities sold (000) USD
Azure Power Energy Ltd.	3.575%	19/08/26	1,082	-
Bank of China Hong Kong Ltd.	5.900%	07/06/31	-	1,009
Bank of East Asia Ltd.	5.875%	31/12/99	-	744
CCB Life Insurance Co. Ltd.	4.500%	21/04/77	-	1,325
China CITIC Bank International Ltd.	4.625%	28/02/29	-	539
CIFI Holdings Group Co. Ltd.	5.950%	20/10/25	942	-
CIFI Holdings Group Co. Ltd.	5.375%	31/12/99	-	1,200
Cikarang Listrindo Tbk PT	4.950%	14/09/26	-	974
CK Hutchison Capital Securities 17 Ltd.	4.000%	31/12/99	-	685
Freeport Indonesia PT	5.315%	14/04/32	482	-
GC Treasury Center Co. Ltd.	4.400%	30/03/32	704	-
Greenko Solar Mauritius Ltd.	5.950%	29/07/26	563	-
Indonesia Asahan Aluminium Persero PT	5.450%	15/05/30	-	867
Oryx Funding Ltd.	5.800%	03/02/31	-	600
Philippines Government International Bonds	3.229%	29/03/27	1,410	-
Shimao Group Holdings Ltd.	5.600%	15/07/26	520	-
United Overseas Bank Ltd.	3.863%	07/10/32	886	-
Zhongliang Holdings Group Co. Ltd.	8.750%	15/04/23	564	-
Zhongliang Holdings Group Co. Ltd.	9.500%	29/07/22	-	506
Zhongliang Holdings Group Co. Ltd.	7.500%	31/01/22	-	530
Other securities purchased and sold under (000) USD 1,050			5,195	3,243
			12,348	12,222

Portfolio details

Emerging Markets Blended Debt Fund

Schedule of investments as at 30 June 2022

Holdings	Security description	Coupon rate	Maturity date	Market value (000) USD	% of shareholders' equity
Transferable securities admitted to an official exchange listing					
Corporate bond – 18.08%					
Euro					
688,000	NAK Naftogaz Ukraine via Kondor Finance PLC	7.125%	19/07/24	242	0.09
Mexican peso					
16,850,000	America Movil SAB de CV	7.125%	09/12/24	781	0.28
South African rand					
21,700,000	Eskom Holdings SOC Ltd.	7.500%	15/09/33	949	0.34
US dollar					
1,214,000	Braskem Netherlands Finance BV	5.875%	31/01/50	966	0.35
276,000	BRF SA	5.750%	21/09/50	186	0.07
3,157,000	Chinalco Capital Holdings Ltd. ^{a)}	4.100%	31/12/99	3,139	1.13
1,228,000	DP World Salaam ^{a)}	6.000%	31/12/99	1,236	0.45
994,000	Dua Capital Ltd.	2.780%	11/05/31	816	0.29
585,000	Dua Capital Ltd.	1.658%	11/05/26	518	0.19
736,000	Ecopetrol SA	5.875%	28/05/45	502	0.18
473,000	Emirates NBD Bank PJSC ^{a)}	6.125%	31/12/99	473	0.17
620,000	Empresa Nacional del Petroleo	3.450%	16/09/31	504	0.18
404,000	Equate Petrochemical BV	4.250%	03/11/26	396	0.14
1,521,000	Eskom Holdings SOC Ltd.	8.450%	10/08/28	1,234	0.44
5,705,000	Eskom Holdings SOC Ltd.	7.125%	11/02/25	4,830	1.74
615,000	FirstRand Bank Ltd. ^{a)}	6.250%	23/04/28	609	0.22
512,000	Freeport Indonesia PT	6.200%	14/04/52	443	0.16
603,000	Freeport Indonesia PT	5.315%	14/04/32	553	0.20
1,153,000	Gohl Capital Ltd.	4.250%	24/01/27	1,045	0.38
1,752,000	Huarong Finance 2017 Co. Ltd.	4.750%	27/04/27	1,580	0.57
814,000	IHS Holding Ltd.	6.250%	29/11/28	660	0.24
901,000	Indofood CBP Sukses Makmur Tbk PT	4.745%	09/06/51	611	0.22

Portfolio details (continued)

Emerging Markets Blended Debt Fund (continued)

Schedule of investments as at 30 June 2022 (continued)

Holdings	Security description	Coupon rate	Maturity date	Market value (000) USD	% of shareholders' equity
Transferable securities admitted to an official exchange listing					
Corporate bond (continued)					
US dollar (continued)					
570,000	JSW Steel Ltd.	5.050%	05/04/32	421	0.15
470,000	JSW Steel Ltd.	3.950%	05/04/27	380	0.14
1,777,000	Kaisa Group Holdings Ltd.	11.950%	22/10/22	249	0.09
2,400,000	Kaisa Group Holdings Ltd.	8.500%	30/06/22	334	0.12
1,553,000	Klabin Austria GmbH	7.000%	03/04/49	1,414	0.51
239,000	Klabin Austria GmbH	5.750%	03/04/29	226	0.08
936,000	Lukoil Capital DAC	3.600%	26/10/31	490	0.18
1,760,000	MAF Global Securities Ltd. ^{a)}	5.500%	31/12/99	1,762	0.64
491,000	MAF Global Securities Ltd. ^{a)}	6.375%	31/12/99	476	0.17
703,000	MAF Global Securities Ltd. ^{a)}	7.875%	31/12/99	701	0.25
1,021,000	MDGH GMTN RSC Ltd.	2.500%	03/06/31	883	0.32
2,151,000	Medco Laurel Tree Pte. Ltd.	6.950%	12/11/28	1,810	0.65
863,000	Melco Resorts Finance Ltd.	5.750%	21/07/28	549	0.20
854,000	Mexico City Airport Trust	5.500%	31/07/47	584	0.21
694,800	Millicom International Cellular SA	6.250%	25/03/29	605	0.22
1,614,000	Network i2i Ltd. ^{a)}	5.650%	31/12/99	1,502	0.54
1,665,000	Periama Holdings LLC	5.950%	19/04/26	1,502	0.54
30,000	Pertamina Persero PT (traded in Singapore)	4.700%	30/07/49	25	0.01
755,000	Pertamina Persero PT (traded in United States)	4.700%	30/07/49	628	0.23
2,777,000	Perusahaan Perseroan Persero PT Perusahaan Listrik Negara	4.000%	30/06/50	1,939	0.70
704,000	Perusahaan Perseroan Persero PT Perusahaan Listrik Negara	4.125%	15/05/27	679	0.24
2,181,000	Petroleos Mexicanos	6.950%	28/01/60	1,353	0.49
1,190,000	Prosus NV	4.987%	19/01/52	863	0.31
3,563,000	Qatar Energy	3.300%	12/07/51	2,756	0.99
2,414,000	Qatar Energy	3.125%	12/07/41	1,901	0.69
1,685,000	Qatar Reinsurance Co. Ltd. ^{a)}	4.950%	31/12/99	1,685	0.61

Portfolio details (continued)

Emerging Markets Blended Debt Fund (continued)

Schedule of investments as at 30 June 2022 (continued)

Holdings	Security description	Coupon rate	Maturity date	Market value (000) USD	% of shareholders' equity
Transferable securities admitted to an official exchange listing					
Corporate bond (continued)					
US dollar (continued)					
500,000	Resorts World Las Vegas LLC/RWLV Capital, Inc.	4.625%	16/04/29	409	0.15
640,000	UPL Corp. Ltd. ^{a)}	5.250%	31/12/99	498	0.18
1,968,000	VEON Holdings BV	3.375%	25/11/27	1,061	0.38
952,000	Zhenro Properties Group Ltd. (traded in Hong Kong)	7.875%	14/04/24	69	0.02
1,645,000	Zhenro Properties Group Ltd. (traded in Supranationals)	7.875%	14/04/24	118	0.04
				48,173	17.37
Total corporate bonds (cost (000) USD 66,213)				50,145	18.08
Government bonds – 51.88%					
Brazilian real					
2,700,000	Brazil Letras do Tesouro Nacional ZCP	0.000%	01/01/25	3,843	1.39
2,300,000	Brazil Letras do Tesouro Nacional ZCP	0.000%	01/01/24	3,664	1.32
700,000	Brazil Notas do Tesouro Nacional	10.000%	01/01/27	1,224	0.44
1,032,600	Brazil Notas do Tesouro Nacional	10.000%	01/01/25	1,874	0.68
736,100	Brazil Notas do Tesouro Nacional	10.000%	01/01/23	1,392	0.50
				11,997	4.33
Chilean peso					
760,000,000	Bonos de la Tesoreria de la Republica en pesos	5.000%	01/03/35	730	0.26
110,000,000	Bonos de la Tesoreria de la Republica en pesos ^{b)}	2.800%	01/10/33	86	0.03
1,840,000,000	Bonos de la Tesoreria de la Republica en pesos ^{b)}	4.700%	01/09/30	1,793	0.65
				2,609	0.94
Colombian peso					
3,048,900,000	Colombia TES	7.250%	18/10/34	528	0.19
11,446,400,000	Colombia TES	7.000%	30/06/32	2,035	0.73
5,734,900,000	Colombia TES	7.000%	26/03/31	1,046	0.38

Portfolio details (continued)

Emerging Markets Blended Debt Fund (continued)

Schedule of investments as at 30 June 2022 (continued)

Holdings	Security description	Coupon rate	Maturity date	Market value (000) USD	% of shareholders' equity
Transferable securities admitted to an official exchange listing					
Government bonds (continued)					
Colombian peso (continued)					
7,126,600,000	Colombia TES	7.750%	18/09/30	1,388	0.50
11,486,900,000	Colombia TES	6.000%	28/04/28	2,165	0.78
8,571,400,000	Colombia TES	5.750%	03/11/27	1,634	0.59
2,369,100,000	Colombia TES	7.500%	26/08/26	507	0.18
1,293,600,000	Colombia TES	6.250%	26/11/25	273	0.10
1,693,000,000	Financiera de Desarrollo Territorial SA Findeter	7.875%	12/08/24	380	0.14
				9,956	3.59
Czech koruna					
48,950,000	Czech Republic Government Bonds	1.200%	13/03/31	1,548	0.56
37,820,000	Czech Republic Government Bonds	0.050%	29/11/29	1,124	0.40
21,580,000	Czech Republic Government Bonds	2.750%	23/07/29	794	0.29
4,680,000	Czech Republic Government Bonds	2.500%	25/08/28	171	0.06
7,800,000	Czech Republic Government Bonds	0.250%	10/02/27	262	0.09
14,660,000	Czech Republic Government Bonds	1.000%	26/06/26	522	0.19
69,410,000	Czech Republic Government Bonds	1.250%	14/02/25	2,600	0.94
				7,021	2.53
Egyptian pound					
5,737,000	Egypt Government Bonds	14.664%	06/10/30	285	0.10
22,881,000	Egypt Government Bonds	14.292%	05/01/28	1,161	0.42
13,894,000	Egypt Government Bonds	14.556%	13/10/27	720	0.26
				2,166	0.78
Euro					
1,483,000	Ivory Coast Government International Bonds	4.875%	30/01/32	1,122	0.40
485,000	Ivory Coast Government International Bonds	5.875%	17/10/31	398	0.14
466,000	Ivory Coast Government International Bonds	5.250%	22/03/30	384	0.14
431,000	Kazakhstan Government International Bonds	0.600%	30/09/26	396	0.14
831,000	Morocco Government International Bonds	1.500%	27/11/31	580	0.21
870,000	Romania Government International Bonds	3.375%	28/01/50	545	0.20

Portfolio details (continued)

Emerging Markets Blended Debt Fund (continued)

Schedule of investments as at 30 June 2022 (continued)

Holdings	Security description	Coupon rate	Maturity date	Market value (000) USD	% of shareholders' equity
Transferable securities admitted to an official exchange listing					
Government bonds (continued)					
Euro (continued)					
315,000	Romania Government International Bonds	2.625%	02/12/40	193	0.07
153,000	Romania Government International Bonds	2.000%	14/04/33	104	0.04
757,000	Senegal Government International Bonds	5.375%	08/06/37	500	0.18
929,000	Senegal Government International Bonds	4.750%	13/03/28	794	0.29
1,238,000	Serbia International Bonds	1.500%	26/06/29	942	0.34
573,000	Serbia International Bonds	1.000%	23/09/28	439	0.16
810,000	Tunisian Republic	6.375%	15/07/26	459	0.16
				6,856	2.47
Hungarian forint					
1,103,640,000	Hungary Government Bonds	4.750%	24/11/32	2,269	0.82
555,380,000	Hungary Government Bonds	4.500%	23/03/28	1,217	0.44
				3,486	1.26
Indonesian rupiah					
7,600,000,000	Export-Import Bank of Korea	8.000%	15/05/24	527	0.19
10,600,000,000	Export-Import Bank of Korea	5.750%	05/03/24	709	0.26
				1,236	0.45
Mexican peso					
68,360,000	Mexico Bonos	7.750%	13/11/42	2,984	1.07
234,160,000	Mexico Bonos	7.750%	29/05/31	10,766	3.88
96,713,415	Mexico Udibonos	4.000%	30/11/28	4,818	1.74
42,239,654	Mexico Udibonos	4.500%	04/12/25	2,133	0.77
				20,701	7.46
New Russian ruble					
43,306,000	Russia Federal Bonds - OFZ	7.000%	30/07/36	43	0.01
46,246,000	Russia Federal Bonds - OFZ	7.700%	23/03/33	46	0.02
163,405,000	Russia Federal Bonds - OFZ	6.900%	23/07/31	164	0.06
76,255,000	Russia Federal Bonds - OFZ	6.700%	14/03/29	76	0.03

Portfolio details (continued)

Emerging Markets Blended Debt Fund (continued)

Schedule of investments as at 30 June 2022 (continued)

Holdings	Security description	Coupon rate	Maturity date	Market value (000) USD	% of shareholders' equity
Transferable securities admitted to an official exchange listing					
Government bonds (continued)					
New Russian ruble (continued)					
70,628,000	Russia Federal Bonds - OFZ	7.050%	19/01/28	71	0.03
203,216,000	Russia Federal Bonds - OFZ	8.150%	03/02/27	203	0.07
217,678,000	Russia Federal Bonds - OFZ	7.950%	07/10/26	218	0.08
				821	0.30
Peruvian nuevo sol					
10,021,000	Peru Government Bonds	6.150%	12/08/32	2,318	0.84
4,103,000	Peru Government Bonds	5.940%	12/02/29	981	0.35
13,643,000	Peruvian Government International Bonds (traded in Germany)	6.950%	12/08/31	3,388	1.22
2,559,000	Peruvian Government International Bonds (traded in United States)	6.950%	12/08/31	636	0.23
				7,323	2.64
Polish zloty					
4,720,000	Poland Government Bonds	1.750%	25/04/32	675	0.24
South African rand					
57,372,848	South Africa Government Bonds	8.875%	28/02/35	2,953	1.07
69,778,516	South Africa Government Bonds	8.250%	31/03/32	3,589	1.29
67,750,000	South Africa Government Bonds	8.000%	31/01/30	3,616	1.30
				10,158	3.66
Thailand baht					
56,003,000	Thailand Government Bonds	1.585%	17/12/35	1,282	0.46
US dollar					
503,000	Angolan Government International Bonds	8.750%	14/04/32	404	0.15
1,019,000	Angolan Government International Bonds	8.000%	26/11/29	811	0.29
1,407,434	Argentina Government International Bonds (traded in Germany)	1.125%	09/07/35	313	0.11
1,770,840	Argentina Government International Bonds (traded in United States)	1.125%	09/07/35	394	0.14
1,961,429	Argentina Government International Bonds	0.500%	09/07/30	468	0.17
559,612	Argentina Government International Bonds	1.000%	09/07/29	130	0.05

Portfolio details (continued)

Emerging Markets Blended Debt Fund (continued)

Schedule of investments as at 30 June 2022 (continued)

Holdings	Security description	Coupon rate	Maturity date	Market value (000) USD	% of shareholders' equity
Transferable securities admitted to an official exchange listing					
Government bonds (continued)					
US dollar (continued)					
699,000	Chile Government International Bonds	3.250%	21/09/71	468	0.17
1,335,000	Chile Government International Bonds	4.340%	07/03/42	1,193	0.43
203,000	Chile Government International Bonds	3.500%	31/01/34	181	0.07
1,733,000	Colombia Government International Bonds	4.500%	15/03/29	1,499	0.54
1,131,000	Dubai Government International Bonds	3.900%	09/09/50	816	0.29
4,491,395	Ecuador Government International Bonds ^{b)}	0.500%	31/07/40	1,947	0.70
1,640,000	Ecuador Government International Bonds	1.000%	31/07/35	825	0.30
786,103	Ecuador Government International Bonds ^{b)}	1.000%	31/07/35	395	0.14
765,602	Ecuador Government International Bonds ZCP ^{b)}	0.000%	31/07/30	332	0.12
460,000	Egypt Government International Bonds	7.500%	16/02/61	257	0.09
5,507,000	Egypt Government International Bonds	7.625%	29/05/32	3,609	1.30
745,000	Egypt Government International Bonds	7.053%	15/01/32	485	0.18
2,037,000	El Salvador Government International Bonds	9.500%	15/07/52	685	0.25
545,000	El Salvador Government International Bonds	7.650%	15/06/35	179	0.07
380,000	El Salvador Government International Bonds	8.625%	28/02/29	128	0.05
1,586,000	Fondo MIVIVIENDA SA	4.625%	12/04/27	1,540	0.56
411,000	Ghana Government International Bonds	8.627%	16/06/49	195	0.07
1,295,000	Ghana Government International Bonds	8.625%	07/04/34	629	0.23
374,000	Ghana Government International Bonds	10.750%	14/10/30	323	0.12
3,207,000	Ghana Government International Bonds	7.750%	07/04/29	1,610	0.58
1,918,000	Ghana Government International Bonds ZCP	0.000%	07/04/25	1,088	0.39
936,000	Jamaica Government International Bonds	7.875%	28/07/45	981	0.35
1,242,000	Jordan Government International Bonds	7.375%	10/10/47	912	0.33
533,000	Jordan Government International Bonds	5.850%	07/07/30	424	0.15
676,000	Kazakhstan Government International Bonds	4.875%	14/10/44	562	0.20
800,000	Kenya Government International Bonds	6.300%	23/01/34	501	0.18

Portfolio details (continued)

Emerging Markets Blended Debt Fund (continued)

Schedule of investments as at 30 June 2022 (continued)

Holdings	Security description	Coupon rate	Maturity date	Market value (000) USD	% of shareholders' equity
Transferable securities admitted to an official exchange listing					
Government bonds (continued)					
US dollar (continued)					
264,000	Kenya Government International Bonds	7.250%	28/02/28	192	0.07
341,000	Kenya Government International Bonds	7.000%	22/05/27	256	0.09
904,000	Morocco Government International Bonds	4.000%	15/12/50	528	0.19
931,000	Morocco Government International Bonds	5.500%	11/12/42	681	0.25
927,000	Morocco Government International Bonds	2.375%	15/12/27	749	0.27
650,000	Pakistan Government International Bonds	7.375%	08/04/31	410	0.15
539,000	Pakistan Government International Bonds	6.875%	05/12/27	364	0.13
1,660,000	Panama Government International Bonds	4.500%	19/01/63	1,290	0.47
2,466,000	Panama Government International Bonds	4.500%	01/04/56	1,974	0.71
1,061,000	Panama Notas del Tesoro	3.750%	17/04/26	1,051	0.38
3,117,000	Paraguay Government International Bonds	5.400%	30/03/50	2,425	0.87
307,000	Paraguay Government International Bonds	3.849%	28/06/33	252	0.09
1,634,000	Perusahaan Penerbit SBSN Indonesia III	4.700%	06/06/32	1,610	0.58
1,649,000	Philippines Government International Bonds	4.200%	29/03/47	1,439	0.52
1,444,000	Philippines Government International Bonds	3.556%	29/09/32	1,335	0.48
2,064,690	Provincia de Buenos Aires/Government Bonds	3.900%	01/09/37	631	0.23
656,000	Senegal Government International Bonds	6.250%	23/05/33	503	0.18
730,000	Sri Lanka Government International Bonds	6.825%	18/07/26	246	0.09
318,000	Sri Lanka Government International Bonds	6.850%	03/11/25	105	0.04
3,003,000	Tunisian Republic	5.750%	30/01/25	1,675	0.60
1,330,000	Ukraine Government International Bonds ^{a)}	1.258%	31/05/40	342	0.12
347,000	Ukraine Government International Bonds	7.375%	25/09/32	88	0.03
1,037,000	Ukraine Government International Bonds	6.876%	21/05/29	258	0.09
1,548,000	Ukraine Government International Bonds	7.750%	01/09/24	397	0.14
1,784,000	Ukraine Government International Bonds	7.750%	01/09/23	585	0.21
1,310,000	Uruguay Government International Bonds	5.100%	18/06/50	1,315	0.47
2,066,000	Zambia Government International Bonds	8.970%	30/07/27	1,215	0.44
958,000	Zambia Government International Bonds	8.500%	14/04/24	584	0.21
				46,784	16.87

Portfolio details (continued)

Emerging Markets Blended Debt Fund (continued)

Schedule of investments as at 30 June 2022 (continued)

Holdings	Security description	Coupon rate	Maturity date	Market value (000) USD	% of shareholders' equity
Transferable securities admitted to an official exchange listing					
Government bonds (continued)					
Yuan renminbi					
31,570,000	China Development Bank	3.660%	01/03/31	4,906	1.77
24,500,000	China Government Bonds	2.890%	18/11/31	3,664	1.32
14,950,000	China Government Bonds	2.800%	24/03/29	2,232	0.81
				10,802	3.90
Total government bonds (cost (000) USD 191,754)				143,873	51.88
Supranationals – 1.04%					
Indonesian rupiah					
28,405,400,000	European Bank for Reconstruction & Development	6.450%	13/12/22	1,921	0.69
South African rand					
15,750,000	European Investment Bank	8.500%	17/09/24	978	0.35
Total supranationals (cost (000) USD 3,335)				2,899	1.04
Total transferable securities admitted to an official exchange listing (cost (000) USD 261,302)				196,917	71.00

Transferable securities and / or money market instruments dealt in another regulated market

Corporate bond – 4.96%

US dollar

800,000	Alfa SAB de CV	6.875%	25/03/44	774	0.28
1,046,000	Alpek SAB de CV	4.250%	18/09/29	941	0.34
369,000	Banco Nacional de Panama	2.500%	11/08/30	293	0.11
1,604,000	Braskem Netherlands Finance BV	4.500%	31/01/30	1,367	0.49
458,000	C&W Senior Financing DAC	6.875%	15/09/27	411	0.15
1,100,000	CSN Resources SA	4.625%	10/06/31	792	0.28
926,000	Eskom Holdings SOC Ltd.	6.750%	06/08/23	850	0.31
462,000	Grupo Bimbo SAB de CV ^{a)}	5.950%	31/12/99	452	0.16
664,000	Industrias Penoles SAB de CV Class D	5.650%	12/09/49	594	0.21
880,000	KazTransGas JSC	4.375%	26/09/27	775	0.28

Portfolio details (continued)

Emerging Markets Blended Debt Fund (continued)

Schedule of investments as at 30 June 2022 (continued)

Holdings	Security description	Coupon rate	Maturity date	Market value (000) USD	% of shareholders' equity
Transferable securities and / or money market instruments dealt in another regulated market					
Corporate bond (continued)					
US dollar (continued)					
750,000	Kenbourne Invest SA	6.875%	26/11/24	684	0.25
1,312,000	MC Brazil Downstream Trading Sarl	7.250%	30/06/31	1,055	0.38
207,000	Millicom International Cellular SA	4.500%	27/04/31	154	0.05
2,420,000	Petroleos Mexicanos	6.700%	16/02/32	1,846	0.67
1,196,000	Suzano Austria GmbH	7.000%	16/03/47	1,144	0.41
948,000	Tengizchevroil Finance Co. International Ltd.	3.250%	15/08/30	726	0.26
279,000	Tengizchevroil Finance Co. International Ltd.	4.000%	15/08/26	238	0.09
452,000	VTR Comunicaciones SpA	5.125%	15/01/28	330	0.12
455,000	VTR Finance NV	6.375%	15/07/28	332	0.12
				13,758	4.96
Total corporate bonds (cost (000) USD 16,001)				13,758	4.96
Government bonds – 11.44%					
Malaysian ringgit					
4,801,000	Malaysia Government Bonds	3.757%	22/05/40	951	0.34
1,827,000	Malaysia Government Bonds	4.762%	07/04/37	420	0.15
5,070,000	Malaysia Government Bonds	4.254%	31/05/35	1,106	0.40
6,120,000	Malaysia Government Bonds	3.582%	15/07/32	1,314	0.47
4,956,000	Malaysia Government Bonds	2.632%	15/04/31	987	0.36
5,133,000	Malaysia Government Bonds	3.885%	15/08/29	1,137	0.41
4,076,000	Malaysia Government Bonds	3.733%	15/06/28	902	0.33
5,899,000	Malaysia Government Bonds	3.900%	30/11/26	1,336	0.48
6,008,000	Malaysia Government Bonds	3.906%	15/07/26	1,361	0.49
2,714,000	Malaysia Government Bonds	3.955%	15/09/25	621	0.22
25,408,000	Malaysia Government Bonds	3.478%	14/06/24	5,789	2.09
31,974,000	Malaysia Government Bonds	3.480%	15/03/23	7,281	2.63
				23,205	8.37

Portfolio details (continued)

Emerging Markets Blended Debt Fund (continued)

Schedule of investments as at 30 June 2022 (continued)

Holdings	Security description	Coupon rate	Maturity date	Market value (000) USD	% of shareholders' equity
Transferable securities and / or money market instruments dealt in another regulated market					
Government bonds (continued)					
Peruvian nuevo sol					
8,717,000	Peruvian Government International Bonds	5.940%	12/02/29	2,083	0.75
4,888,000	Peruvian Government International Bonds	6.350%	12/08/28	1,205	0.43
				3,288	1.18
Thailand baht					
46,379,000	Thailand Government Bonds	2.000%	17/06/42	991	0.36
76,853,000	Thailand Government Bonds	3.300%	17/06/38	2,090	0.75
51,012,000	Thailand Government Bonds	2.000%	17/12/31	1,349	0.49
27,509,194	Thailand Government Bonds	1.250%	12/03/28	800	0.29
				5,230	1.89
Total government bonds (cost (000) USD 34,264)				31,723	11.44
Total transferable securities and / or money market instruments dealt in another regulated market (cost (000) USD 50,265)				45,481	16.40
Other transferable securities					
Corporate bond – 2.83%					
Indonesian rupiah					
21,704,000,000	JPMorgan Chase Bank NA ^{b)}	8.375%	19/04/39	1,543	0.55
84,387,000,000	JPMorgan Chase Bank NA ^{a), b)}	7.000%	18/09/30	5,621	2.03
9,788,000,000	Standard Chartered Bank ^{b)}	8.375%	19/03/24	693	0.25
				7,857	2.83
Total corporate bonds (cost (000) USD 8,327)				7,857	2.83
Total other transferable securities (cost (000) USD 8,327)				7,857	2.83

Portfolio details (continued)

Emerging Markets Blended Debt Fund (continued)

Schedule of investments as at 30 June 2022 (continued)

Holdings	Security description	Coupon rate	Maturity date	Market value (000) USD	% of shareholders' equity
Collective investment schemes - 1.17%					
US dollar					
103,495	Ninety One Global Strategy Fund - All China Bond Fund			3,236	1.17
Total collective investment schemes ((cost (000) USD 3,655)				3,236	1.17
Market value of investments excluding derivatives (cost (000) USD 323,549)				253,491	91.40
Futures - (0.13%)					
Number of contracts	Security description			Unrealised loss (000) USD	% of shareholders' equity
South African rand					
1,016	Republic of South Africa Bond Futures 04/08/22	Long		(274)	(0.10)
519	Republic of South Africa Bond Futures 04/08/22	Long		(81)	(0.03)
Unrealised loss on futures				(355)	(0.13)

Forward Currency Contracts - 0.40%

Maturity date		Amount bought		Amount sold	Unrealised gain (000) USD	% of shareholders' equity
02/09/2022	USD	6,825,960	BRL	33,590,000	470	0.17
21/09/2022	CNH	52,100,000	USD	7,734,216	44	0.02
21/09/2022	KRW	9,165,970,000	USD	7,119,415	8	0.00
21/09/2022	TRY	92,188,940	USD	4,781,308	375	0.14
21/09/2022	USD	5,932,146	CLP	5,011,932,298	575	0.21
21/09/2022	USD	6,371,341	COP	24,620,265,653	525	0.19
21/09/2022	USD	83,130	CZK	1,946,053	2	0.00
21/09/2022	USD	16,191,711	EUR	15,190,382	182	0.05
21/09/2022	USD	244,168	GBP	193,525	8	0.00
21/09/2022	USD	3,314,928	IDR	49,361,323,619	20	0.00

Portfolio details (continued)

Emerging Markets Blended Debt Fund (continued)

Schedule of investments as at 30 June 2022 (continued)

Forward currency contracts (continued)

Maturity date		Amount bought		Amount sold	Unrealised gain (000) USD	% of shareholders' equity
21/09/2022	USD	15,442,637	INR	1,211,333,627	217	0.08
21/09/2022	USD	7,351,808	KRW	9,166,040,000	224	0.09
21/09/2022	USD	14,186,262	MXN	286,684,136	107	0.04
21/09/2022	USD	9,080,922	MYR	39,840,731	38	0.01
21/09/2022	USD	15,184,870	PEN	57,235,646	338	0.12
21/09/2022	USD	15,016,689	PHP	795,491,370	616	0.23
21/09/2022	USD	2,121,241	THB	73,405,020	37	0.01
21/09/2022	USD	6,309,071	ZAR	102,580,000	59	0.02
17/05/2023	EGP	65,859,999	USD	3,010,424	62	0.03
Unrealised gain on forward currency contracts					3,907	1.41

Maturity date		Amount bought		Amount sold	Unrealised gain (000) USD	% of shareholders' equity
02/09/2022	BRL	73,308,444	USD	14,255,771	(385)	(0.15)
21/09/2022	CLP	5,070,270,000	USD	5,638,481	(218)	(0.08)
21/09/2022	COP	2,569,530,000	USD	652,554	(42)	(0.02)
21/09/2022	EUR	320,000	USD	345,128	(8)	(0.00)
21/09/2022	HUF	729,543,404	USD	1,942,083	(38)	(0.01)
21/09/2022	IDR	260,902,697,410	USD	17,858,580	(446)	(0.18)
21/09/2022	INR	78,840,000	USD	1,002,798	(12)	(0.01)
21/09/2022	MXN	140,030,000	USD	6,990,950	(114)	(0.04)
21/09/2022	PEN	28,550,000	USD	7,603,097	(197)	(0.07)
21/09/2022	PHP	407,740,000	USD	7,384,108	(3)	(0.00)
21/09/2022	PLN	75,241,441	USD	17,001,413	(405)	(0.14)
21/09/2022	RON	13,890,000	USD	2,957,587	(49)	(0.02)
21/09/2022	SGD	30,485,713	USD	22,204,700	(252)	(0.09)
21/09/2022	THB	328,152,427	USD	9,623,164	(308)	(0.10)
21/09/2022	USD	21,983,480	CNH	147,959,692	(105)	(0.03)
21/09/2022	USD	1,902,771	EGP	37,541,673	(14)	(0.01)

Portfolio details (continued)

Emerging Markets Blended Debt Fund (continued)

Schedule of investments as at 30 June 2022 (continued)

Forward currency contracts (continued)

Maturity date		Amount bought		Amount sold	Unrealised gain (000) USD	% of shareholders' equity
21/09/2022	USD	8,049,296	SGD	11,200,000	(16)	(0.00)
21/09/2022	USD	5,039,303	TRY	92,188,940	(117)	(0.04)
21/09/2022	ZAR	12,589,980	USD	797,708	(31)	(0.01)
15/03/2023	USD	1,145,605	NGN	544,995,382	(24)	(0.00)
22/03/2023	USD	314,873	NGN	148,299,596	(2)	(0.00)
17/05/2023	USD	1,422,025	NGN	698,255,023	(23)	(0.01)
Unrealised loss on forward currency contracts					(2,809)	(1.01)

Swaps – 0.58%

Net local notional amount	Pay	Receive	Currency	Maturity date	Market value (000) USD	% of shareholders' equity
Interest rate swaps						
83,500,000	Floating (China Fixing Repo Rates 7 day Index)	Fixed 2.425%	CNY	16/03/2027	(92)	(0.03)
90,350,000	Floating (CZK 6 month PRIBOR)	Fixed 5.215%	CZK	31/05/2027	(36)	(0.01)
45,175,000	Floating (CZK 6 month PRIBOR)	Fixed 5.248%	CZK	01/06/2027	(15)	(0.00)
45,175,000	Floating (CZK 6 month PRIBOR)	Fixed 5.255%	CZK	01/06/2027	(15)	(0.01)
87,975,000	Floating (CZK 6 month PRIBOR)	Fixed 5.682%	CZK	27/06/2027	29	0.01
107,525,000	Floating (CZK 6 month PRIBOR)	Fixed 5.755%	CZK	27/06/2027	51	0.02
417,399,366	Fixed 5.870%	Floating (INR 6 Month NSERO)	INR	04/02/2027	175	0.06
94,340,000	Fixed 5.655%	Floating (INR 6 Month NSERO)	INR	16/02/2027	52	0.02
101,500,000	Fixed 7.600%	Floating (MXN 1 month TIIE)	MXN	08/02/2024	150	0.05

Portfolio details (continued)

Emerging Markets Blended Debt Fund (continued)

Schedule of investments as at 30 June 2022 (continued)

Swaps – 0.58% (continued)

Net local notional amount	Pay	Receive	Currency	Maturity date	Market value (000) USD	% of shareholders' equity
Interest rate swaps (continued)						
101,500,000	Fixed 7.810%	Floating (MXN 1 month TIIE)	MXN	09/02/2024	134	0.05
204,200,000	Fixed 7.946%	Floating (MXN 1 month TIIE)	MXN	14/02/2024	249	0.09
38,144,319	Fixed 8.213%	Floating (MXN 1 month TIIE)	MXN	04/03/2027	59	0.02
12,506,334	Fixed 8.240%	Floating (MXN 1 month TIIE)	MXN	03/03/2027	19	0.01
12,482,016	Fixed 8.420%	Floating (MXN 1 month TIIE)	MXN	21/05/2027	14	0.01
15,466,846	Fixed 8.468%	Floating (MXN 1 month TIIE)	MXN	21/05/2027	16	0.01
7,914,322	Fixed 8.475%	Floating (MXN 1 month TIIE)	MXN	19/05/2027	8	0.00
7,914,322	Fixed 8.650%	Floating (MXN 1 month TIIE)	MXN	24/05/2027	5	0.00
20,803,361	Fixed 8.752%	Floating (MXN 1 month TIIE)	MXN	11/05/2027	10	0.00
7,914,322	Fixed 8.770%	Floating (MXN 1 month TIIE)	MXN	13/05/2027	4	0.00
15,870,400	Fixed 8.810%	Floating (MXN 1 month TIIE)	MXN	10/05/2027	6	0.00
39,797,734	Fixed 8.867%	Floating (MXN 1 month TIIE)	MXN	12/05/2027	10	0.00
7,600,000	Fixed 6.640%	Floating (PLN 6 month WIBOR)	PLN	31/05/2027	15	0.01
78,500,000	Fixed 7.828%	Floating (ZAR 3 month JIBAR)	ZAR	10/05/2027	59	0.02

Portfolio details (continued)

Emerging Markets Blended Debt Fund (continued)

Schedule of investments as at 30 June 2022 (continued)

Swaps – 0.58% (continued)

Net local notional amount	Pay	Receive	Currency	Maturity date	Market value (000) USD	% of shareholders' equity
Credit Default Swaps						
3,559,000	Fixed 1.000%	Brazilian Government International Bond	USD	20/06/2027	298	0.11
4,384,000	Fixed 1.000%	Republic of South Africa Government International Bond	USD	20/06/2027	405	0.14
Total swaps					1,610	0.58
Market value of investments (cost (000) USD 323,549)					255,844	92.25
Other assets and liabilities					21,499	7.75
Shareholders' equity					277,343	100.00

^{a)} Variable and floating coupon rates are those quoted as of 30 June 2022

^{b)} 144A: This security is issued to qualified institutional investors, pursuant to private placements, and is transferable as stated in rule 144A of the US Securities Act of 1933.

The Broker for the Futures was Goldman Sachs & Co.

The counterparties for Forward Currency Contracts were Barclays Bank Plc., BNP Paribas SA, Citibank, Goldman Sachs International, HSBC Bank Plc., J.P. Morgan

Securities Plc., Merrill Lynch International, Standard Chartered Bank and State Street Bank London.

The counterparties for Credit Default Swaps were Citibank and Goldman Sachs International.

The underlying exposure obtained through Credit Default Swaps as at 30 June 2022 was USD 7,943,000.

The counterparties for Interest Rate Swaps were Citibank, Citigroup Global Markets and HSBC Bank Plc.

The underlying exposure obtained through Interest Rate Swaps as at 30 June 2022 was USD 70,381,028.

Portfolio details (continued)

Emerging Markets Blended Debt Fund

Statement of significant changes in the portfolio during the period ended 30 June 2022

Description	Coupon rate	Maturity date	Value of securities purchased (000) USD	Value of securities sold (000) USD
Angolan Government International Bonds	9.500%	12/11/25	263	3,270
Brazil Notas do Tesouro Nacional	10.000%	01/01/23	-	7,243
Brazil Notas do Tesouro Nacional	10.000%	01/01/25	-	3,137
China Development Bank	3.700%	20/10/30	-	5,796
China Government Bonds	2.890%	18/11/31	7,070	2,995
Colombia Government International Bonds	4.500%	15/03/29	-	3,099
Czech Republic Government Bonds	1.000%	26/06/26	-	3,603
Egypt Government Bonds	14.060%	12/01/26	-	2,750
Hungary Government Bonds	4.750%	24/11/32	2,771	-
Malaysia Government Bonds	3.480%	15/03/23	6,369	2,823
Malaysia Government Bonds	3.478%	14/06/24	6,182	-
Malaysia Government Bonds	3.882%	10/03/22	-	12,701
Mexico Bonos	7.750%	29/05/31	11,770	507
Mexico Bonos	7.750%	13/11/42	3,136	-
Mexico Udibonos	4.000%	30/11/28	4,800	3
Peru Government Bonds	6.150%	12/08/32	2,343	-
Russia Federal Bonds - OFZ	7.950%	07/10/26	-	2,592
South Africa Government Bonds	8.250%	31/03/32	1,475	5,811
South Africa Government Bonds	8.000%	31/01/30	-	3,233
Thailand Government Bonds	2.000%	17/12/31	618	5,475
Other securities purchased and sold under (000) USD 6,856			75,887	57,713
			122,684	122,751

Portfolio details

Emerging Markets Corporate Debt Fund

Schedule of investments as at 30 June 2022

Holdings	Security description	Coupon rate	Maturity date	Market value (000) USD	% of shareholders' equity
Transferable securities admitted to an official exchange listing					
Corporate Bond – 71.62%					
British pound sterling					
5,633,000	Russian Railways Via RZD Capital PLC	7.487%	25/03/31	745	0.04
Euro					
16,233,000	Arcelik AS	3.000%	27/05/26	14,556	0.86
13,817,000	Nemak SAB de CV	2.250%	20/07/28	10,457	0.62
8,125,000	Novolipetsk Steel Via Steel Funding DAC	1.450%	02/06/26	3,011	0.18
				28,024	1.66
US dollar					
12,166,000	ABQ Finance Ltd.	2.000%	06/07/26	11,083	0.65
14,289,000	Adani Electricity Mumbai Ltd.	3.867%	22/07/31	11,309	0.67
19,490,000	Adani Electricity Mumbai Ltd.	3.949%	12/02/30	16,009	0.95
15,497,000	Aegea Finance Sarl	6.750%	20/05/29	14,579	0.86
11,749,000	Anadolu Efes Biracilik Ve Malt Sanayii AS	3.375%	29/06/28	8,283	0.49
4,648,000	Arab National Bank ^{a)}	3.326%	28/10/30	4,400	0.26
44,383,000	Arabian Centres Sukuk II Ltd.	5.625%	07/10/26	40,543	2.40
13,794,000	Aydem Yenilenebilir Enerji AS	7.750%	02/02/27	10,028	0.59
5,404,000	Banco de Bogota SA	6.250%	12/05/26	5,137	0.30
19,539,000	Bancolombia SA Class A ^{a)}	4.875%	18/10/27	18,286	1.08
22,612,000	Bank Leumi Le-Israel BM ^{a), b)}	3.275%	29/01/31	19,914	1.18
14,864,000	Bank of East Asia Ltd. ^{a)}	5.825%	31/12/99	14,526	0.86
5,724,000	Bank of East Asia Ltd. ^{a)}	4.000%	29/05/30	5,576	0.33
17,246,000	Bank of East Asia Ltd. ^{a)}	5.125%	07/07/28	17,280	1.02
12,298,000	Bidvest Group U.K. PLC	3.625%	23/09/26	10,821	0.64
4,698,000	Borets Finance DAC	6.000%	17/09/26	1,563	0.09
3,658,000	BRF SA (traded in Luxembourg)	5.750%	21/09/50	2,464	0.15
21,049,000	BRF SA (traded in United States)	5.750%	21/09/50	14,181	0.84
5,891,000	CIFI Holdings Group Co. Ltd.	5.950%	20/10/25	3,515	0.21

Portfolio details (continued)

Emerging Markets Corporate Debt Fund (continued)

Schedule of investments as at 30 June 2022 (continued)

Holdings	Security description	Coupon rate	Maturity date	Market value (000) USD	% of shareholders' equity
Transferable securities admitted to an official exchange listing					
Corporate Bond (continued)					
US dollar (continued)					
39,132,576	CIMA Finance DAC	2.950%	05/09/29	34,583	2.04
4,965,769	Continuum Energy Levanter Pte. Ltd. (traded in Germany)	4.500%	09/02/27	3,900	0.23
5,962,867	Continuum Energy Levanter Pte. Ltd. (traded in United States)	4.500%	09/02/27	4,684	0.28
8,866,000	Controladora Mabe SA de CV	5.600%	23/10/28	9,042	0.53
13,153,000	Country Garden Holdings Co. Ltd.	4.800%	06/08/30	5,688	0.34
17,049,000	Country Garden Holdings Co. Ltd.	5.625%	14/01/30	7,529	0.44
2,830,000	Country Garden Holdings Co. Ltd.	5.125%	14/01/27	1,257	0.07
25,306,000	Country Garden Holdings Co. Ltd.	7.250%	08/04/26	13,683	0.81
3,275,000	Country Garden Holdings Co. Ltd.	6.150%	17/09/25	1,754	0.10
7,409,000	Doha Finance Ltd.	2.375%	31/03/26	6,842	0.40
4,150,000	DP World Salaam ^{a)}	6.000%	31/12/99	4,177	0.25
32,186,000	Ecopetrol SA	7.375%	18/09/43	26,302	1.55
4,961,000	Ecopetrol SA	6.875%	29/04/30	4,403	0.26
10,429,000	Emirates NBD Bank PJSC ^{a)}	6.125%	31/12/99	10,435	0.62
5,479,000	Empresa Nacional del Petroleo	3.450%	16/09/31	4,451	0.26
5,928,682	Energear Israel Finance Ltd. ^{b)}	5.875%	30/03/31	4,843	0.29
4,785,000	Energear PLC	6.500%	30/04/27	4,279	0.25
5,624,000	FirstRand Bank Ltd. (traded in Supranationals) ^{a)}	6.250%	23/04/28	5,565	0.33
9,333,000	FirstRand Bank Ltd. (traded in United Kingdom) ^{a)}	6.250%	23/04/28	9,235	0.55
20,499,000	Freeport Indonesia PT	5.315%	14/04/32	18,798	1.11
14,958,000	Genm Capital Labuan Ltd.	3.882%	19/04/31	12,032	0.71
9,887,000	Gohl Capital Ltd.	4.250%	24/01/27	8,960	0.53
24,614,427	Greenko Power II Ltd.	4.300%	13/12/28	19,680	1.16
2,329,000	GTL Trade Finance, Inc. (traded in Luxembourg)	7.250%	16/04/44	2,423	0.14
11,971,000	GTL Trade Finance, Inc. (traded in United States)	7.250%	16/04/44	12,456	0.74
6,865,000	Haidilao International Holding Ltd. Class H	2.150%	14/01/26	5,321	0.31

Portfolio details (continued)

Emerging Markets Corporate Debt Fund (continued)

Schedule of investments as at 30 June 2022 (continued)

Holdings	Security description	Coupon rate	Maturity date	Market value (000) USD	% of shareholders' equity
Transferable securities admitted to an official exchange listing					
Corporate Bond (continued)					
US dollar (continued)					
17,096,000	Huarong Finance 2017 Co. Ltd.	4.950%	07/11/47	12,024	0.71
16,392,000	Huarong Finance 2017 Co. Ltd.	4.250%	07/11/27	14,284	0.84
2,258,000	Huarong Finance 2019 Co. Ltd.	3.625%	30/09/30	1,731	0.10
13,197,000	Huarong Finance 2019 Co. Ltd.	3.375%	24/02/30	9,973	0.59
3,821,000	Huarong Finance 2019 Co. Ltd.	4.500%	29/05/29	3,190	0.19
18,533,000	IHS Netherlands Holdco BV	8.000%	18/09/27	16,234	0.96
15,400,000	Indofood CBP Sukses Makmur Tbk PT	4.745%	09/06/51	10,443	0.62
9,240,000	Investment Energy Resources Ltd.	6.250%	26/04/29	7,913	0.47
24,110,440	JSW Hydro Energy Ltd.	4.125%	18/05/31	19,308	1.14
12,385,000	JSW Infrastructure Ltd.	4.950%	21/01/29	9,702	0.57
11,672,000	JSW Steel Ltd.	5.050%	05/04/32	8,628	0.51
21,785,000	Kaisa Group Holdings Ltd.	9.375%	30/06/24	3,053	0.18
19,300,000	Kaisa Group Holdings Ltd. 'Dafaulted'	11.250%	09/04/22	2,667	0.16
16,625,000	Kosmos Energy Ltd.	7.125%	04/04/26	14,150	0.84
10,183,000	Longfor Group Holdings Ltd.	3.950%	16/09/29	7,643	0.45
11,922,000	Lukoil Securities BV	3.875%	06/05/30	6,340	0.37
31,869,000	MAF Global Securities Ltd. ^{a)}	5.500%	31/12/99	31,904	1.88
4,700,000	MAF Global Securities Ltd. ^{a)}	6.375%	31/12/99	4,553	0.27
17,400,000	MAF Global Securities Ltd. ^{a)}	7.875%	31/12/99	17,341	1.02
7,122,000	Medco Bell Pte. Ltd.	6.375%	30/01/27	6,058	0.36
13,796,000	Medco Oak Tree Pte. Ltd.	7.375%	14/05/26	12,592	0.74
12,653,000	Meituan	3.050%	28/10/30	9,495	0.56
5,950,000	Melco Resorts Finance Ltd.	5.750%	21/07/28	3,789	0.22
4,118,000	Metinvest BV	7.750%	17/10/29	2,189	0.13
5,111,000	Metinvest BV	7.650%	01/10/27	2,707	0.16
2,200,000	Metinvest BV	8.500%	23/04/26	1,160	0.07
12,803,000	Mexico City Airport Trust	5.500%	31/07/47	8,761	0.52
5,688,000	Mexico City Airport Trust	5.500%	31/10/46	3,928	0.23

Portfolio details (continued)

Emerging Markets Corporate Debt Fund (continued)

Schedule of investments as at 30 June 2022 (continued)

Holdings	Security description	Coupon rate	Maturity date	Market value (000) USD	% of shareholders' equity
Transferable securities admitted to an official exchange listing					
Corporate Bond (continued)					
US dollar (continued)					
21,173,000	MHP Lux SA	6.950%	03/04/26	10,830	0.64
5,827,000	MHP SE	7.750%	10/05/24	2,998	0.18
20,110,500	Millicom International Cellular SA	6.250%	25/03/29	17,517	1.03
41,281,000	Minerva Luxembourg SA	4.375%	18/03/31	33,326	1.97
24,004,000	Network i2i Ltd. ^{a)}	5.650%	31/12/99	22,343	1.32
9,310,000	Nickel Industries Ltd.	6.500%	01/04/24	8,673	0.51
18,558,000	NMC Healthcare Sukuk Ltd.	5.950%	21/11/23	6,405	0.38
5,000,000	Pampa Energia SA	7.500%	24/01/27	4,126	0.24
9,809,000	Periama Holdings LLC	5.950%	19/04/26	8,849	0.52
11,806,000	Prosus NV	4.193%	19/01/32	9,523	0.56
7,250,000	Prosus NV	3.257%	19/01/27	6,340	0.37
17,236,000	Qatar Reinsurance Co. Ltd. ^{a)}	4.950%	31/12/99	17,232	1.02
5,800,000	Resorts World Las Vegas LLC/RWLV Capital, Inc.	4.625%	06/04/31	4,679	0.28
28,200,000	Resorts World Las Vegas LLC/RWLV Capital, Inc.	4.625%	16/04/29	23,043	1.36
11,297,000	Saudi Arabian Oil Co.	3.500%	24/11/70	8,029	0.47
25,612,000	Saudi Arabian Oil Co.	4.375%	16/04/49	22,819	1.35
7,970,000	SEPLAT Energy PLC	7.750%	01/04/26	7,194	0.43
3,838,000	Shimao Group Holdings Ltd.	3.450%	11/01/31	411	0.02
2,516,000	Shimao Group Holdings Ltd.	5.200%	16/01/27	276	0.02
46,020,000	Shimao Group Holdings Ltd.	5.600%	15/07/26	5,383	0.32
1,775,000	Shimao Group Holdings Ltd.	5.200%	30/01/25	201	0.01
3,984,000	Shimao Group Holdings Ltd.	6.125%	21/02/24	459	0.03
12,015,000	Shimao Group Holdings Ltd.	4.750%	03/07/22	1,484	0.09
2,831,000	Star Energy Geothermal Darajat II/Star Energy Geothermal Salak (traded in Singapore)	4.850%	14/10/38	2,420	0.14

Portfolio details (continued)

Emerging Markets Corporate Debt Fund (continued)

Schedule of investments as at 30 June 2022 (continued)

Holdings	Security description	Coupon rate	Maturity date	Market value (000) USD	% of shareholders' equity
Transferable securities admitted to an official exchange listing					
Corporate Bond (continued)					
US dollar (continued)					
6,816,000	Star Energy Geothermal Darajat II/Star Energy Geothermal Salak (traded in United States)	4.850%	14/10/38	5,825	0.34
9,155,828	Star Energy Geothermal Wayang Windu Ltd.	6.750%	24/04/33	8,629	0.51
15,442,000	Stillwater Mining Co.	4.000%	16/11/26	12,876	0.76
9,623,000	Suzano Austria GmbH	5.000%	15/01/30	8,771	0.52
5,272,000	Suzano Austria GmbH	6.000%	15/01/29	5,208	0.31
13,672,000	Total Play Telecomunicaciones SA de CV	6.375%	20/09/28	10,979	0.65
6,163,000	Tower Bersama Infrastructure Tbk PT	2.800%	02/05/27	5,291	0.31
17,200,000	Trust Fibra Uno (traded in Ireland)	6.390%	15/01/50	13,668	0.81
6,854,000	Trust Fibra Uno (traded in United States)	6.390%	15/01/50	5,447	0.32
11,315,000	Tullow Oil PLC	10.250%	15/05/26	10,898	0.64
25,032,000	Turk Telekomunikasyon AS	6.875%	28/02/25	22,427	1.33
16,085,000	Turkcell Iletisim Hizmetleri AS	5.800%	11/04/28	12,679	0.75
8,796,000	Ulker Biskuvi Sanayi AS	6.950%	30/10/25	6,810	0.40
1,958,000	Ultrapar International SA	5.250%	06/06/29	1,789	0.11
18,622,000	United Overseas Bank Ltd. ^{a)}	3.863%	07/10/32	17,950	1.06
27,515,000	VEON Holdings BV	3.375%	25/11/27	14,840	0.88
20,148,000	VF Ukraine PAT via VFU Funding PLC	6.200%	11/02/25	13,286	0.79
9,227,000	Vivo Energy Investments BV	5.125%	24/09/27	8,806	0.52
9,666,000	YPF SA	8.500%	27/06/29	6,197	0.37
25,352,000	YPF SA	6.950%	21/07/27	14,741	0.87
10,151,000	Zhenro Properties Group Ltd. ^{a)}	14.724%	31/12/99	689	0.04
13,280,000	Zhenro Properties Group Ltd.	6.700%	04/08/26	931	0.06
6,052,000	Zhenro Properties Group Ltd.	6.630%	07/01/26	430	0.03
10,770,000	Zhenro Properties Group Ltd.	7.350%	05/02/25	772	0.05
4,687,000	Zhenro Properties Group Ltd.	7.875%	14/04/24	338	0.02
1,000,000	Zhenro Properties Group Ltd. (traded in Germany)	8.350%	10/03/24	70	0.00
5,840,000	Zhenro Properties Group Ltd. (traded in Supranationals)	8.350%	10/03/24	407	0.02

Portfolio details (continued)

Emerging Markets Corporate Debt Fund (continued)

Schedule of investments as at 30 June 2022 (continued)

Holdings	Security description	Coupon rate	Maturity date	Market value (000) USD	% of shareholders' equity
Transferable securities admitted to an official exchange listing					
Corporate Bond (continued)					
US dollar (continued)					
8,106,000	Zhenro Properties Group Ltd.	8.300%	15/09/23	585	0.03
8,360,000	Zhenro Properties Group Ltd.	9.150%	06/05/23	602	0.04
1,715,000	Zhenro Properties Group Ltd.	8.000%	06/03/23	125	0.01
20,859,300	Zhongliang Holdings Group Co. Ltd.	9.750%	31/12/23	5,584	0.33
8,939,700	Zhongliang Holdings Group Co. Ltd.	8.750%	15/04/23	2,373	0.14
21,220,000	Zorlu Yenilenebilir Enerji AS	9.000%	01/06/26	15,424	0.91
				1,183,586	69.92
Total corporate bonds (cost (000) USD 1,634,792)				1,212,355	71.62
Total transferable securities admitted to an official exchange listing (cost (000) USD 1,634,792)				1,212,355	71.62

Transferable securities and / or money market instruments dealt in another regulated market

Corporate Bond – 24.22%

US dollar

755,000	Aeropuerto Internacional de Tocumen SA	5.125%	11/08/61	599	0.03
11,930,000	Agrosuper SA	4.600%	20/01/32	10,317	0.61
9,624,000	Alfa SAB de CV	6.875%	25/03/44	9,307	0.55
28,473,000	Alpek SAB de CV	4.250%	18/09/29	25,605	1.51
6,483,000	Alsea SAB de CV	7.750%	14/12/26	6,158	0.36
1,586,000	Banco de Credito del Peru S.A. (traded in Germany) ^{a)}	3.250%	30/09/31	1,395	0.08
10,586,000	Banco de Credito del Peru S.A. (traded in United States) ^{a)}	3.250%	30/09/31	9,315	0.55
6,026,000	BBVA Bancomer SA (traded in Germany) ^{a)}	5.875%	13/09/34	5,342	0.32
4,764,000	BBVA Bancomer SA (traded in United States) ^{a)}	5.875%	13/09/34	4,223	0.25
26,566,000	Braskem America Finance Co.	7.125%	22/07/41	25,056	1.48
5,724,000	Braskem Netherlands Finance BV ^{a)}	8.500%	23/01/81	5,754	0.34

Portfolio details (continued)

Emerging Markets Corporate Debt Fund (continued)

Schedule of investments as at 30 June 2022 (continued)

Holdings	Security description	Coupon rate	Maturity date	Market value (000) USD	% of shareholders' equity
Transferable securities and / or money market instruments dealt in another regulated market					
Corporate Bond (continued)					
US dollar (continued)					
15,289,000	Braskem Netherlands Finance BV	4.500%	31/01/30	13,035	0.77
2,328,000	BRF SA	4.875%	24/01/30	1,858	0.11
10,814,000	Canacol Energy Ltd.	5.750%	24/11/28	8,773	0.52
4,767,192	Cometa Energia SA de CV	6.375%	24/04/35	4,635	0.27
24,461,000	CSN Inova Ventures	6.750%	28/01/28	21,647	1.28
6,156,000	CSN Resources SA	5.875%	08/04/32	4,731	0.28
22,209,000	CSN Resources SA	4.625%	10/06/31	15,990	0.94
11,371,000	Electricidad Firme de Mexico Holdings SA de CV	4.900%	20/11/26	9,408	0.56
15,045,000	Empresas Publicas de Medellin ESP (traded in Luxembourg)	4.375%	15/02/31	11,549	0.68
10,104,000	Empresas Publicas de Medellin ESP (traded in United States)	4.375%	15/02/31	7,756	0.46
22,509,000	Empresas Publicas de Medellin ESP	4.250%	18/07/29	17,754	1.05
6,202,000	Grupo Bimbo SAB de CV ^{a)}	5.950%	31/12/99	6,066	0.36
187,230	Guara Norte Sarl (traded in Singapore)	5.198%	15/06/34	153	0.01
12,725,087	Guara Norte Sarl (traded in United States)	5.198%	15/06/34	10,383	0.61
3,191,000	Industrias Penoles SAB de CV Class D	4.750%	06/08/50	2,542	0.15
5,636,000	Industrias Penoles SAB de CV Class D (traded in Germany)	5.650%	12/09/49	5,038	0.30
12,255,000	Industrias Penoles SAB de CV Class D (traded in United States)	5.650%	12/09/49	10,956	0.65
2,717,000	Kenbourne Invest SA	4.700%	22/01/28	2,124	0.12
22,366,000	MC Brazil Downstream Trading Sarl	7.250%	30/06/31	17,984	1.06
12,745,000	MSU Energy SA/UGEN SA/UENSA SA	6.875%	01/02/25	9,344	0.55
6,938,000	Nemak SAB de CV	3.625%	28/06/31	4,842	0.29
9,410,000	Nexa Resources SA	6.500%	18/01/28	9,039	0.53
11,050,000	SierraCol Energy Andina LLC	6.000%	15/06/28	8,306	0.49

Portfolio details (continued)

Emerging Markets Corporate Debt Fund (continued)

Schedule of investments as at 30 June 2022 (continued)

Holdings	Security description	Coupon rate	Maturity date	Market value (000) USD	% of shareholders' equity
Transferable securities and / or money market instruments dealt in another regulated market					
Corporate Bond (continued)					
US dollar (continued)					
3,521,000	Suzano Austria GmbH (traded in Germany)	7.000%	16/03/47	3,368	0.20
17,886,000	Suzano Austria GmbH (traded in United States)	7.000%	16/03/47	17,108	1.01
14,955,000	Tengizchevroil Finance Co. International Ltd.	4.000%	15/08/26	12,761	0.75
14,160,000	Teva Pharmaceutical Finance Netherlands III BV	6.750%	01/03/28	13,204	0.78
7,545,000	Teva Pharmaceutical Finance Netherlands III BV	7.125%	31/01/25	7,378	0.44
636,000	Total Play Telecomunicaciones SA de CV (traded in Singapore)	7.500%	12/11/25	567	0.03
9,631,000	Total Play Telecomunicaciones SA de CV (traded in United States)	7.500%	12/11/25	8,580	0.51
11,301,000	Transportadora de Gas Internacional SA ESP	5.550%	01/11/28	10,314	0.61
11,086,000	Trust Fibra Uno	6.950%	30/01/44	9,419	0.56
5,527,000	Trust Fibra Uno	4.869%	15/01/30	4,712	0.28
6,665,000	Tullow Oil PLC	7.000%	01/03/25	5,541	0.33
5,823,000	VTR Finance NV	6.375%	15/07/28	4,250	0.25
12,074,613	YPF SA	1.500%	30/09/33	5,875	0.35
				410,061	24.22
Total corporate bonds (cost (000) USD 484,082)				410,061	24.22
Total transferable securities and / or money market instruments dealt in another regulated market (cost (000) USD 484,082)				410,061	24.22

Portfolio details (continued)

Emerging Markets Corporate Debt Fund (continued)

Schedule of investments as at 30 June 2022 (continued)

Collective Investment Schemes – 2.54%

Holdings	Security description	Market value (000) USD	% of shareholders' equity
US dollar			
1,250,676	Ninety One Global Strategy Fund-Asia Dynamic Bond Fund	20,323	1.20
1,250,000	Ninety One Global Strategy Fund-Emerging Markets Short Duration Fund	22,613	1.34
		42,936	2.54
Total collective investment schemes (cost (000) USD 51,603)		42,936	2.54
Market value of investments excluding derivatives (cost (000) USD 2,170,477)		1,665,352	98.38

Futures – 0.08%

Number of contracts	Security description	Unrealised gain (000) USD	% of shareholders' equity
US dollar			
(547)	US Long Bond 21/09/22 Short	1,266	0.08
Unrealised gain on futures		1,266	0.08

Forward Currency Contracts – 0.05%

Maturity date		Amount bought		Amount sold	Unrealised gain (000) USD	% of shareholders' equity
27/07/2022	EUR	2,506,000	USD	2,621,388	9	0.00
21/09/2022	USD	32,939,100	EUR	30,514,000	779	0.05
21/09/2022	USD	3,447,840	GBP	2,747,000	98	0.00
Unrealised gain on forward currency contracts					886	0.05

Portfolio details (continued)

Emerging Markets Corporate Debt Fund (continued)

Schedule of investments as at 30 June 2022 (continued)

Forward Currency Contracts on Hedged Share Classes – (0.08%)

Maturity date		Amount bought		Amount sold	Unrealised gain (000) USD	% of shareholders' equity
29/07/2022	AUD	846,593	USD	585,290	0	0.00
29/07/2022	USD	29,623	AUD	42,680	0	0.00
29/07/2022	USD	11,242,090	EUR	10,638,483	74	0.00
29/07/2022	USD	336	SGD	465	0	0.00
29/07/2022	USD	36,663	ZAR	597,318	0	0.00
Unrealised gain on forward currency contracts on hedged share classes					74	0.00
Maturity date		Amount bought		Amount sold	Unrealised loss (000) USD	% of shareholders' equity
29/07/2022	EUR	172,448,917	USD	182,356,969	(1,329)	(0.08)
29/07/2022	SGD	22,593	USD	16,273	(0)	(0.00)
29/07/2022	ZAR	17,835,372	USD	1,114,610	(22)	(0.00)
Unrealised loss on forward currency contracts on hedged share classes					(1,351)	(0.08)
Market value of investments (cost (000) USD 2,170,477)					1,666,227	98.43
Other assets and liabilities					26,566	1.57
Shareholders' equity					1,692,793	100.00

^{a)} Variable and floating coupon rates are those quoted as of 30 June 2022

^{b)} 144A: This security is issued to qualified institutional investors, pursuant to private placements, and is transferable as stated in rule 144A of the US Securities Act of 1933.

The Broker for the Futures was Goldman Sachs & Co.

The counterparties for Forward Currency Contracts were Barclays Bank Plc., BNP Paribas SA, J.P. Morgan Securities Plc. and State Street Trust Canada.

Portfolio details (continued)

Emerging Markets Corporate Debt Fund

Statement of significant changes in the portfolio during the period ended 30 June 2022

Description	Coupon rate	Maturity date	Value of securities purchased (000) USD	Value of securities sold (000) USD
Aegea Finance Sarl	6.750%	20/05/29	15,284	-
Banco Mercantil del Norte SA	5.750%	04/10/31	1,602	21,930
Bank of East Asia Ltd.	5.125%	07/07/28	17,206	-
China CITIC Bank International Ltd.	4.625%	28/02/29	-	13,167
Ecopetrol SA	7.375%	18/09/43	19,714	2,590
Freeport Indonesia PT	5.315%	14/04/32	20,574	-
Geely Automobile Holdings Ltd.	4.000%	31/12/99	-	21,427
Greenko Power II Ltd.	4.300%	13/12/28	21,635	240
MAF Global Securities Ltd.	7.875%	31/12/99	26,132	8,829
National Bank of Oman SAOG	5.625%	25/09/23	10,265	22,215
Prosus NV	3.257%	19/01/27	13,250	5,835
State Street USD Liquidity LVNAV Fund			152,174	182,142
Tengizchevroil Finance Co. International Ltd.	4.000%	15/08/26	13,321	-
Teva Pharmaceutical Finance Netherlands III BV	6.750%	01/03/28	14,683	-
Trust Fibra Uno (traded in Ireland)	6.390%	15/01/50	14,773	-
United Overseas Bank Ltd.	3.863%	07/10/32	18,622	-
VEON Holdings BV	3.375%	25/11/27	13,939	-
Zhongliang Holdings Group Co. Ltd.	8.750%	15/04/23	18,274	-
Zhongliang Holdings Group Co. Ltd.	9.500%	29/07/22	-	13,122
Zhongliang Holdings Group Co. Ltd.	8.500%	19/05/22	-	16,977
Other securities purchased and sold under (000) USD 48,264			241,150	529,794
			632,598	838,268

Portfolio details

Emerging Markets Hard Currency Debt Fund

Schedule of investments as at 30 June 2022

Holdings	Security description	Coupon rate	Maturity date	Market value (000) USD	% of shareholders' equity
Transferable securities admitted to an official exchange listing					
Corporate bond – 23.22%					
US dollar					
480,000	Chinalco Capital Holdings Ltd. ^{a)}	4.100%	31/12/99	477	0.44
496,000	Chinalco Capital Holdings Ltd.	2.125%	03/06/26	460	0.43
752,000	Dianjian Haiyu Ltd. ^{a)}	4.300%	31/12/99	752	0.70
540,000	DP World Ltd.	6.850%	02/07/37	585	0.54
747,000	Dua Capital Ltd.	2.780%	11/05/31	613	0.57
639,000	Dua Capital Ltd.	1.658%	11/05/26	566	0.52
649,000	Empresa Nacional del Petroleo	3.450%	16/09/31	527	0.49
687,000	Eskom Holdings SOC Ltd.	8.450%	10/08/28	557	0.52
4,737,000	Eskom Holdings SOC Ltd.	7.125%	11/02/25	4,010	3.72
459,000	Huarong Finance 2017 Co. Ltd. ^{a)}	4.000%	31/12/99	455	0.42
1,370,000	Huarong Finance 2019 Co. Ltd.	3.625%	30/09/30	1,050	0.97
1,341,000	Huarong Finance 2019 Co. Ltd.	3.375%	24/02/30	1,013	0.94
248,000	Huarong Finance 2019 Co. Ltd.	4.500%	29/05/29	207	0.19
987,000	Lukoil Capital DAC	3.600%	26/10/31	516	0.48
1,420,000	MDGH GMTN RSC Ltd.	2.500%	03/06/31	1,228	1.14
666,000	Mexico City Airport Trust	5.500%	31/07/47	456	0.42
248,000	Pertamina Persero PT	3.650%	30/07/29	228	0.21
734,000	Perusahaan Perseroan Persero PT Perusahaan Listrik Negara (traded in Singapore)	4.000%	30/06/50	513	0.48
1,695,000	Perusahaan Perseroan Persero PT Perusahaan Listrik Negara (traded in United States)	4.000%	30/06/50	1,184	1.10
1,340,000	Perusahaan Perseroan Persero PT Perusahaan Listrik Negara	5.250%	24/10/42	1,152	1.07
2,246,000	Petroleos de Venezuela SA	6.000%	16/05/24	124	0.12
2,294,000	Petroleos Mexicanos	6.950%	28/01/60	1,423	1.32

Portfolio details (continued)

Emerging Markets Hard Currency Debt Fund (continued)

Schedule of investments as at 30 June 2022 (continued)

Holdings	Security description	Coupon rate	Maturity date	Market value (000) USD	% of shareholders' equity
Transferable securities admitted to an official exchange listing					
Corporate bond (continued)					
US dollar (continued)					
199,000	Petroleos Mexicanos	5.950%	28/01/31	145	0.13
591,000	Petroleos Mexicanos	6.500%	23/01/29	476	0.44
641,000	Powerchina Roadbridge Group British Virgin Islands Ltd. ^{a)}	3.080%	31/12/99	607	0.56
2,231,000	Qatar Energy	3.300%	12/07/51	1,725	1.60
3,720,000	Qatar Energy	3.125%	12/07/41	2,929	2.72
401,000	Saudi Arabian Oil Co.	3.500%	24/11/70	285	0.26
598,000	Saudi Arabian Oil Co.	2.250%	24/11/30	510	0.47
426,000	Shimao Group Holdings Ltd.	5.200%	16/01/27	47	0.04
1,968,000	Shimao Group Holdings Ltd.	6.125%	21/02/24	227	0.21
				25,047	23.22
Total corporate bonds (cost (000) USD 32,926)				25,047	23.22

Government bonds – 82.35%

Euro

1,168,000	Benin Government International Bonds	4.950%	22/01/35	801	0.74
670,000	Benin Government International Bonds	4.875%	19/01/32	506	0.47
2,219,000	Egypt Government International Bonds	6.375%	11/04/31	1,472	1.37
3,035,000	Egypt Government International Bonds	5.625%	16/04/30	1,984	1.84
1,271,000	Hungary Government International Bonds	4.250%	16/06/31	1,269	1.18
661,000	Ivory Coast Government International Bonds	6.625%	22/03/48	466	0.43
2,290,000	Ivory Coast Government International Bonds	4.875%	30/01/32	1,732	1.61
446,000	Ivory Coast Government International Bonds	5.875%	17/10/31	366	0.34
475,000	Ivory Coast Government International Bonds	5.250%	22/03/30	391	0.36
100,000	Kazakhstan Government International Bonds	0.600%	30/09/26	92	0.09
716,000	Morocco Government International Bonds	1.500%	27/11/31	500	0.46

Portfolio details (continued)

Emerging Markets Hard Currency Debt Fund (continued)

Schedule of investments as at 30 June 2022 (continued)

Holdings	Security description	Coupon rate	Maturity date	Market value (000) USD	% of shareholders' equity
Transferable securities admitted to an official exchange listing					
Government bonds (continued)					
Euro (continued)					
536,000	Romania Government International Bonds	3.375%	28/01/50	335	0.31
297,000	Romania Government International Bonds (traded in Germany)	2.625%	02/12/40	182	0.17
461,000	Romania Government International Bonds (traded in Supranationals)	2.625%	02/12/40	282	0.26
204,000	Romania Government International Bonds	3.375%	08/02/38	144	0.13
176,000	Romania Government International Bonds	2.000%	14/04/33	120	0.11
1,644,000	Senegal Government International Bonds	5.375%	08/06/37	1,087	1.01
1,230,000	Senegal Government International Bonds	4.750%	13/03/28	1,051	0.97
1,015,000	Serbia International Bonds	1.500%	26/06/29	772	0.72
384,000	Serbia International Bonds	1.000%	23/09/28	294	0.27
730,000	Tunisian Republic	6.375%	15/07/26	414	0.38
421,000	Tunisian Republic	5.625%	17/02/24	259	0.24
				14,519	13.46
US dollar					
1,860,000	Abu Dhabi Government International Bonds	2.700%	02/09/70	1,247	1.16
636,000	Angolan Government International Bonds	9.125%	26/11/49	455	0.42
229,000	Angolan Government International Bonds	9.375%	08/05/48	167	0.15
1,083,000	Angolan Government International Bonds	8.750%	14/04/32	869	0.81
113,000	Angolan Government International Bonds	8.000%	26/11/29	90	0.08
889,000	Angolan Government International Bonds	8.250%	09/05/28	741	0.69
3,432,751	Argentina Government International Bonds	2.000%	09/01/38	1,007	0.93
3,236,840	Argentina Government International Bonds	1.125%	09/07/35	721	0.67
897,795	Argentina Government International Bonds	1.000%	09/07/29	209	0.19
690,000	Bahrain Government International Bonds	6.250%	25/01/51	515	0.48
251,000	Bahrain Government International Bonds	7.500%	20/09/47	211	0.20
1,977,000	Bahrain Government International Bonds	5.250%	25/01/33	1,606	1.49

Portfolio details (continued)

Emerging Markets Hard Currency Debt Fund (continued)

Schedule of investments as at 30 June 2022 (continued)

Holdings	Security description	Coupon rate	Maturity date	Market value (000) USD	% of shareholders' equity
Transferable securities admitted to an official exchange listing					
Government bonds (continued)					
US dollar (continued)					
319,000	Bahrain Government International Bonds	5.450%	16/09/32	268	0.25
1,687,000	Chile Government International Bonds (traded in Germany)	3.250%	21/09/71	1,129	1.05
771,000	Chile Government International Bonds (traded in United States)	3.250%	21/09/71	516	0.48
200,000	Chile Government International Bonds	4.000%	31/01/52	166	0.15
340,000	Chile Government International Bonds	4.340%	07/03/42	304	0.28
251,000	Chile Government International Bonds	3.500%	31/01/34	224	0.21
2,638,000	Colombia Government International Bonds (traded in Luxembourg)	5.625%	26/02/44	1,899	1.76
742,000	Colombia Government International Bonds (traded in United States)	5.625%	26/02/44	534	0.50
1,309,000	Colombia Government International Bonds	3.250%	22/04/32	951	0.88
167,000	Colombia Government International Bonds (traded in Luxembourg)	3.125%	15/04/31	124	0.11
964,000	Colombia Government International Bonds (traded in United States)	3.125%	15/04/31	716	0.66
1,519,000	Colombia Government International Bonds	3.000%	30/01/30	1,160	1.08
154,000	Dominican Republic International Bonds	6.400%	05/06/49	115	0.11
378,000	Dominican Republic International Bonds	6.500%	15/02/48	285	0.26
322,000	Dominican Republic International Bonds	5.300%	21/01/41	224	0.21
290,000	Dominican Republic International Bonds (traded in Luxembourg)	4.875%	23/09/32	223	0.21
1,490,000	Dominican Republic International Bonds (traded in United States)	4.875%	23/09/32	1,148	1.06
2,123,000	Dubai Government International Bonds	3.900%	09/09/50	1,531	1.42
814,000	Dubai Government International Bonds	5.250%	30/01/43	742	0.69
2,904,110	Ecuador Government International Bonds ^{b)}	0.500%	31/07/40	1,259	1.17
5,734,659	Ecuador Government International Bonds	1.000%	31/07/35	2,884	2.67

Portfolio details (continued)

Emerging Markets Hard Currency Debt Fund (continued)

Schedule of investments as at 30 June 2022 (continued)

Holdings	Security description	Coupon rate	Maturity date	Market value (000) USD	% of shareholders' equity
Transferable securities admitted to an official exchange listing					
Government bonds (continued)					
US dollar (continued)					
2,493,597	Ecuador Government International Bonds ^{b)}	1.000%	31/07/35	1,254	1.16
962,000	Egypt Government International Bonds	7.500%	16/02/61	537	0.50
433,000	Egypt Government International Bonds	8.750%	30/09/51	262	0.24
565,000	Egypt Government International Bonds	8.875%	29/05/50	344	0.32
367,000	Egypt Government International Bonds	8.700%	01/03/49	220	0.20
1,410,000	Egypt Government International Bonds	7.903%	21/02/48	810	0.75
1,120,000	Egypt Government International Bonds	8.500%	31/01/47	666	0.62
3,377,000	Egypt Government International Bonds	7.625%	29/05/32	2,213	2.05
663,000	El Salvador Government International Bonds	9.500%	15/07/52	223	0.21
852,000	El Salvador Government International Bonds (traded in Supranationals)	7.650%	15/06/35	279	0.26
323,000	El Salvador Government International Bonds (traded in United States)	7.650%	15/06/35	106	0.10
314,000	El Salvador Government International Bonds	7.750%	24/01/23	223	0.21
1,163,000	Fondo MIVIVIENDA SA	4.625%	12/04/27	1,129	1.05
526,000	Ghana Government International Bonds	8.627%	16/06/49	250	0.23
2,415,000	Ghana Government International Bonds	7.875%	11/02/35	1,141	1.06
995,000	Ghana Government International Bonds	8.625%	07/04/34	483	0.45
3,770,000	Ghana Government International Bonds	8.125%	26/03/32	1,832	1.70
207,000	Ghana Government International Bonds	10.750%	14/10/30	179	0.17
1,991,000	Ghana Government International Bonds	7.750%	07/04/29	1,000	0.93
793,000	Hungary Government International Bonds	5.500%	16/06/34	770	0.71
454,000	Indonesia Government International Bonds	3.550%	31/03/32	413	0.38
645,000	Jamaica Government International Bonds	7.875%	28/07/45	676	0.63
964,000	Jordan Government International Bonds	7.375%	10/10/47	708	0.66
2,445,000	Jordan Government International Bonds	5.850%	07/07/30	1,944	1.80
658,000	Jordan Government International Bonds	7.750%	15/01/28	616	0.57

Portfolio details (continued)

Emerging Markets Hard Currency Debt Fund (continued)

Schedule of investments as at 30 June 2022 (continued)

Holdings	Security description	Coupon rate	Maturity date	Market value (000) USD	% of shareholders' equity
Transferable securities admitted to an official exchange listing					
Government bonds (continued)					
US dollar (continued)					
200,000	Kazakhstan Government International Bonds	6.500%	21/07/45	201	0.19
1,666,000	Kazakhstan Government International Bonds	4.875%	14/10/44	1,384	1.28
400,000	Kenya Government International Bonds	6.300%	23/01/34	251	0.23
343,000	Kenya Government International Bonds	7.250%	28/02/28	249	0.23
348,000	Kenya Government International Bonds	7.000%	22/05/27	261	0.24
2,548,000	Morocco Government International Bonds	4.000%	15/12/50	1,488	1.38
525,000	Morocco Government International Bonds	5.500%	11/12/42	384	0.36
1,159,000	Morocco Government International Bonds	2.375%	15/12/27	937	0.87
649,000	Pakistan Government International Bonds	8.875%	08/04/51	388	0.36
1,226,000	Pakistan Government International Bonds	7.375%	08/04/31	773	0.72
1,248,000	Pakistan Government International Bonds	6.875%	05/12/27	844	0.78
1,005,000	Pakistan Government International Bonds	6.000%	08/04/26	681	0.63
326,000	Pakistan Government International Bonds	8.250%	15/04/24	254	0.24
1,718,000	Panama Government International Bonds	4.500%	19/01/63	1,335	1.24
4,034,000	Panama Government International Bonds	4.500%	01/04/56	3,230	2.99
835,000	Panama Notas del Tesoro	3.750%	17/04/26	827	0.77
2,555,000	Paraguay Government International Bonds	5.400%	30/03/50	1,988	1.84
289,000	Paraguay Government International Bonds	3.849%	28/06/33	237	0.22
784,000	Paraguay Government International Bonds	4.950%	28/04/31	728	0.67
200,000	Perusahaan Penerbit SBSN Indonesia III	3.800%	23/06/50	162	0.15
1,227,000	Perusahaan Penerbit SBSN Indonesia III	4.700%	06/06/32	1,209	1.12
1,344,000	Philippines Government International Bonds	4.200%	29/03/47	1,172	1.09
1,096,000	Philippines Government International Bonds	3.556%	29/09/32	1,013	0.94
4,420,574	Provincia de Buenos Aires/Government Bonds	3.900%	01/09/37	1,351	1.25
782,000	Saudi Government International Bonds	3.450%	02/02/61	587	0.54
1,051,000	Saudi Government International Bonds	4.625%	04/10/47	975	0.90
253,000	Senegal Government International Bonds	6.250%	23/05/33	194	0.18

Portfolio details (continued)

Emerging Markets Hard Currency Debt Fund (continued)

Schedule of investments as at 30 June 2022 (continued)

Holdings	Security description	Coupon rate	Maturity date	Market value (000) USD	% of shareholders' equity
Transferable securities admitted to an official exchange listing					
Government bonds (continued)					
US dollar (continued)					
566,000	South Africa Government International Bonds	7.300%	20/04/52	456	0.42
309,000	South Africa Government International Bonds	5.875%	20/04/32	265	0.25
1,114,000	Sri Lanka Government International Bonds	6.825%	18/07/26	376	0.35
806,000	Sri Lanka Government International Bonds	6.850%	03/11/25	267	0.25
200,000	Sri Lanka Government International Bonds	6.850%	14/03/24	64	0.06
304,000	Sri Lanka Government International Bonds	5.750%	18/04/23	96	0.09
2,752,000	Tunisian Republic	5.750%	30/01/25	1,535	1.42
1,987,000	Ukraine Government International Bonds ^{a)}	1.258%	31/05/40	511	0.47
3,099,000	Ukraine Government International Bonds	7.375%	25/09/32	782	0.72
1,866,000	Ukraine Government International Bonds	6.876%	21/05/29	465	0.43
302,000	Ukraine Government International Bonds	7.750%	01/09/25	78	0.07
972,000	Ukraine Government International Bonds	8.994%	01/02/24	252	0.23
1,308,000	Ukraine Government International Bonds	7.750%	01/09/23	429	0.40
1,094,136	Uruguay Government International Bonds	5.100%	18/06/50	1,099	1.02
1,832,000	Zambia Government International Bonds	8.970%	30/07/27	1,078	1.00
1,523,000	Zambia Government International Bonds	8.500%	14/04/24	929	0.86
				74,303	68.89
Total government bonds (cost (000) USD 118,515)				88,822	82.35
Total transferable securities admitted to an official exchange listing (cost (000) USD 151,441)				113,869	105.57
Transferable securities and / or money market instruments dealt in another regulated market					
Corporate bond – 7.08%					
US dollar					
368,000	Eskom Holdings SOC Ltd.	6.750%	06/08/23	338	0.31
1,683,000	KazTransGas JSC	4.375%	26/09/27	1,483	1.38
922,400	Petroleos de Venezuela SA	6.000%	15/11/26	48	0.04

Portfolio details (continued)

Emerging Markets Hard Currency Debt Fund (continued)

Schedule of investments as at 30 June 2022 (continued)

Holdings	Security description	Coupon rate	Maturity date	Market value (000) USD	% of shareholders' equity
Transferable securities and / or money market instruments dealt in another regulated market					
Corporate bond (continued)					
US dollar (continued)					
1,705,000	Petroleos Mexicanos	6.700%	16/02/32	1,301	1.21
344,000	Petroleos Mexicanos (traded in Luxembourg)	6.840%	23/01/30	273	0.25
122,000	Petroleos Mexicanos (traded in United States)	6.840%	23/01/30	97	0.09
3,597,056	Petroleos Mexicanos	8.750%	02/06/29	3,257	3.02
771,000	Tengizchevroil Finance Co. International Ltd.	3.250%	15/08/30	590	0.55
297,000	Tengizchevroil Finance Co. International Ltd.	4.000%	15/08/26	253	0.23
				7,640	7.08
Total corporate bonds (cost (000) USD 8,568)				7,640	7.08
Total transferable securities and / or money market instruments dealt in another regulated market (cost (000) USD 8,568)				7,640	7.08
Market value of investments excluding derivatives (cost (000) USD 160,009)				121,509	112.65

Forward Currency Contracts – 0.19%

Maturity date		Amount bought		Amount sold	Unrealised gain (000) USD	% of shareholders' equity
21/09/2022	USD	13,218,253	EUR	12,341,100	212	0.20
Unrealised gain on forward currency contracts					212	0.20
Maturity date		Amount bought		Amount sold	Unrealised loss (000) USD	% of shareholders' equity
21/09/2022	EUR	1,028,000	USD	1,096,430	(13)	(0.01)
Unrealised loss on forward currency contracts					(13)	(0.01)

Portfolio details (continued)

Emerging Markets Hard Currency Debt Fund (continued)

Schedule of investments as at 30 June 2022 (continued)

Swaps – 0.54%

Net local notional amount	Pay	Receive	Currency	Maturity date	Market value (000) USD	% of shareholders' equity
Credit Default Swaps						
3,304,600	Fixed 1.000%	Brazilian Government International Bond	USD	20/06/2027	277	0.25
3,357,100	Fixed 1.000%	Republic of South Africa Government International Bond	USD	20/06/2027	310	0.29
Total swaps					587	0.54
Market value of investments (cost (000) USD 160,009)					122,295	113.38
Other assets and liabilities					(14,429)	(13.38)
Shareholders' equity					107,866	100.00

^{a)} Variable and floating coupon rates are those quoted as of 30 June 2022

^{b)} 144A: This security is issued to qualified institutional investors, pursuant to private placements, and is transferable as stated in rule 144A of the US Securities Act of 1933.

The counterparties for Forward Currency Contracts were BNP Paribas SA, Goldman Sachs International, HSBC Bank Plc. and Standard Chartered Bank.

The counterparties for Credit Default Swaps were Citibank and Goldman Sachs International.

The underlying exposure obtained through Credit Default Swaps as at 30 June 2022 was USD 6,661,700.

Portfolio details (continued)

Emerging Markets Hard Currency Debt Fund

Statement of significant changes in the portfolio during the period ended 30 June 2022

Description	Coupon rate	Maturity date	Value of securities purchased (000) USD	Value of securities sold (000) USD
Argentina Government International Bonds	1.125%	09/07/35	1,267	2,566
Chile Government International Bonds (traded in Germany)	3.250%	21/09/71	2,030	470
Colombia Government International Bond	6.125%	16/11/23	-	1,796
Colombia Government International Bonds (traded in Luxembourg)	5.625%	26/02/44	1,020	1,576
Country Garden Holdings Co., Ltd.	2.700%	12/07/26	1,569	1,118
Dominican Republic	6.850%	27/01/45	-	1,744
Ecuador Government International Bonds	1.000%	31/07/35	1,874	-
Egypt Government International Bonds	5.625%	16/04/30	2,016	-
Ghana Government International Bonds	8.125%	26/03/32	1,839	443
Kazakhstan Government International Bonds	4.875%	14/10/44	1,581	-
Morocco Government International Bonds	4.000%	15/12/50	1,967	-
Panama Government International Bonds	4.500%	19/01/63	1,936	308
Petroleos Mexicanos	8.750%	02/06/29	3,343	-
Republic of Argentina	1.125%	09/07/35	2,049	2,129
Republic of Brazil	4.750%	15/12/26	-	2,393
Republic of Brazil	3.875%	12/06/30	-	2,733
Republic of Brazil	3.750%	12/09/31	385	1,730
Saudi Government International Bond	2.250%	02/02/33	-	1,749
State Street USD Liquidity LVNAV Fund			23,085	33,929
Ukraine Government International Bonds	7.375%	25/09/32	1,898	540
Other securities purchased and sold under (000) USD 3,004			52,935	33,651
			100,794	88,875

Portfolio details

Emerging Markets Investment Grade Corporate Debt Fund

Schedule of investments as at 30 June 2022

Holdings	Security description	Coupon rate	Maturity date	Market value (000) USD	% of shareholders' equity
Transferable securities admitted to an official exchange listing					
Corporate bond – 67.79%					
British pound sterling					
981,000	Russian Railways Via RZD Capital PLC	7.487%	25/03/31	129	0.04
US dollar					
1,897,000	AAC Technologies Holdings, Inc. (traded in Hong Kong)	3.750%	02/06/31	1,453	0.46
3,273,000	AAC Technologies Holdings, Inc. (traded in Supranationals)	3.750%	02/06/31	2,507	0.80
2,917,000	Adani Electricity Mumbai Ltd.	3.867%	22/07/31	2,309	0.74
7,011,000	Adani Electricity Mumbai Ltd.	3.949%	12/02/30	5,759	1.83
2,134,000	Arab National Bank ^{a)}	3.326%	28/10/30	2,020	0.64
3,066,000	Banco Santander Mexico SA Institucion de Banca Multiple Grupo Financiero Santand (traded in Ireland) ^{a)}	5.950%	01/10/28	3,054	0.97
926,000	Banco Santander Mexico SA Institucion de Banca Multiple Grupo Financiero Santand (traded in United States) ^{a)}	5.950%	01/10/28	922	0.29
10,206,000	Bank Leumi Le-Israel BM ^{a), b)}	3.275%	29/01/31	8,988	2.86
3,000,000	Bank Mandiri Persero Tbk PT	3.750%	11/04/24	2,976	0.95
2,225,000	Bank of East Asia Ltd. ^{a)}	4.000%	29/05/30	2,167	0.69
6,418,000	Bank of East Asia Ltd. ^{a)}	5.125%	07/07/28	6,431	2.05
3,270,000	Bank Rakyat Indonesia Persero Tbk PT	4.625%	20/07/23	3,288	1.05
5,308,000	Braskem Netherlands Finance BV	5.875%	31/01/50	4,223	1.34
3,973,000	China Cinda Finance 2015 I Ltd.	4.250%	23/04/25	3,960	1.26
8,796,452	CIMA Finance DAC	2.950%	05/09/29	7,774	2.47
3,091,000	Controladora Mabe SA de CV	5.600%	23/10/28	3,152	1.00

Portfolio details (continued)

Emerging Markets Investment Grade Corporate Debt Fund (continued)

Schedule of investments as at 30 June 2022 (continued)

Holdings	Security description	Coupon rate	Maturity date	Market value (000) USD	% of shareholders' equity
Transferable securities admitted to an official exchange listing					
Corporate bond (continued)					
US dollar (continued)					
11,215,000	Country Garden Holdings Co. Ltd.	5.625%	15/12/26	5,399	1.72
3,566,000	DIB Sukuk Ltd.	2.950%	16/01/26	3,441	1.10
6,260,000	Doha Finance Ltd.	2.375%	31/03/26	5,781	1.84
3,230,000	DP World Ltd.	6.850%	02/07/37	3,498	1.11
2,757,000	Ecopetrol SA	7.375%	18/09/43	2,253	0.72
1,871,000	Ecopetrol SA	6.875%	29/04/30	1,661	0.53
3,594,000	Freeport Indonesia PT	5.315%	14/04/32	3,296	1.05
5,800,000	Galaxy Pipeline Assets Bidco Ltd.	3.250%	30/09/40	4,598	1.46
3,548,000	GC Treasury Center Co. Ltd.	4.400%	30/03/32	3,272	1.04
6,456,000	Genm Capital Labuan Ltd.	3.882%	19/04/31	5,193	1.65
4,794,000	Gohl Capital Ltd.	4.250%	24/01/27	4,345	1.38
5,970,000	Grupo Energia Bogota SA ESP (traded in Singapore)	4.875%	15/05/30	5,311	1.69
2,148,000	Grupo Energia Bogota SA ESP (traded in United States)	4.875%	15/05/30	1,911	0.61
3,360,000	GTL Trade Finance, Inc.	7.250%	16/04/44	3,496	1.11
1,896,000	GUSAP III LP	4.250%	21/01/30	1,726	0.55
7,781,000	Haidilao International Holding Ltd. Class H	2.150%	14/01/26	6,031	1.92
1,606,000	Huarong Finance 2017 Co. Ltd.	4.950%	07/11/47	1,130	0.36
8,628,000	Huarong Finance 2017 Co. Ltd.	4.250%	07/11/27	7,518	2.39
1,075,000	Huarong Finance 2019 Co. Ltd.	3.625%	30/09/30	824	0.26
2,858,000	Indofood CBP Sukses Makmur Tbk PT	4.745%	09/06/51	1,938	0.62
944,000	Indofood CBP Sukses Makmur Tbk PT	3.398%	09/06/31	739	0.24
1,359,000	Kallpa Generacion SA	4.125%	16/08/27	1,227	0.39
2,100,000	Longfor Group Holdings Ltd.	3.850%	13/01/32	1,475	0.47
4,950,000	Longfor Group Holdings Ltd.	3.950%	16/09/29	3,715	1.18

Portfolio details (continued)

Emerging Markets Investment Grade Corporate Debt Fund (continued)

Schedule of investments as at 30 June 2022 (continued)

Holdings	Security description	Coupon rate	Maturity date	Market value (000) USD	% of shareholders' equity
Transferable securities admitted to an official exchange listing					
Corporate bond (continued)					
US dollar (continued)					
8,241,000	Lukoil Securities BV	3.875%	06/05/30	4,382	1.39
1,696,000	MAF Sukuk Ltd.	3.933%	28/02/30	1,629	0.52
8,309,000	Meituan	3.050%	28/10/30	6,235	1.98
3,784,000	Mexico City Airport Trust	5.500%	31/07/47	2,589	0.82
3,736,000	Mexico City Airport Trust	5.500%	31/10/46	2,580	0.82
1,972,000	Power Finance Corp. Ltd.	3.350%	16/05/31	1,640	0.52
1,766,000	Power Finance Corp. Ltd.	3.750%	06/12/27	1,656	0.53
2,142,000	Prosus NV	4.193%	19/01/32	1,728	0.55
6,698,000	Prosus NV	3.061%	13/07/31	4,942	1.57
1,964,000	Prosus NV	3.257%	19/01/27	1,717	0.55
1,967,000	Saudi Arabian Oil Co.	3.500%	24/11/70	1,398	0.45
4,857,000	Saudi Arabian Oil Co.	4.375%	16/04/49	4,327	1.38
2,273,000	Saudi Electricity Global Sukuk Co. 3	5.500%	08/04/44	2,284	0.73
2,624,000	Shimao Group Holdings Ltd.	3.450%	11/01/31	281	0.09
3,188,000	Shimao Group Holdings Ltd.	5.200%	16/01/27	350	0.11
6,346,000	Shimao Group Holdings Ltd.	5.600%	15/07/26	742	0.24
8,088,000	Star Energy Geothermal Darajat II/Star Energy Geothermal Salak (traded in Singapore)	4.850%	14/10/38	6,913	2.20
2,728,000	Star Energy Geothermal Darajat II/Star Energy Geothermal Salak (traded in United States)	4.850%	14/10/38	2,332	0.74
5,662,000	Summit Digitel Infrastructure Pvt Ltd.	2.875%	12/08/31	4,386	1.40
3,385,000	Suzano Austria GmbH	5.000%	15/01/30	3,085	0.98
3,440,000	Suzano Austria GmbH	6.000%	15/01/29	3,398	1.08
1,937,000	Trust Fibra Uno	6.390%	15/01/50	1,539	0.49
634,000	Trust Fibra Uno	5.250%	30/01/26	600	0.19
3,605,000	United Overseas Bank Ltd. ^{a)}	3.863%	07/10/32	3,475	1.11

Portfolio details (continued)

Emerging Markets Investment Grade Corporate Debt Fund (continued)

Schedule of investments as at 30 June 2022 (continued)

Holdings	Security description	Coupon rate	Maturity date	Market value (000) USD	% of shareholders' equity
Transferable securities admitted to an official exchange listing					
Corporate bond (continued)					
US dollar (continued)					
7,190,000	UPL Corp. Ltd.	4.625%	16/06/30	5,880	1.87
1,826,000	Vanke Real Estate Hong Kong Co. Ltd.	3.975%	09/11/27	1,612	0.51
570,000	Xiaomi Best Time International Ltd.	2.875%	14/07/31	445	0.14
				212,906	67.75
Total corporate bonds (cost (000) USD 267,599)				213,035	67.79
Total transferable securities admitted to an official exchange listing (cost (000) USD 267,599)				213,035	67.79

Transferable securities and / or money market instruments dealt in another regulated market

Corporate bond – 26.39%

US dollar

2,269,000	Aeropuerto Internacional de Tocumen SA	5.125%	11/08/61	1,799	0.57
2,064,000	Alfa SAB de CV	6.875%	25/03/44	1,996	0.64
4,482,000	Alpek SAB de CV	4.250%	18/09/29	4,031	1.28
8,111,000	Banco de Credito del Peru S.A. ^{a)}	3.125%	01/07/30	7,436	2.37
3,830,000	Banco Santander Mexico SA Institucion de Banca Multiple Grupo Financiero Santand	5.375%	17/04/25	3,850	1.23
1,850,000	Bharti Airtel Ltd.	3.250%	03/06/31	1,570	0.50
2,465,000	Braskem Netherlands Finance BV	4.500%	31/01/30	2,102	0.67
5,246,000	Cibanco SA Ibm/PLA Administradora Industrial S de Real de CV	4.962%	18/07/29	4,734	1.51
4,227,000	Colbun SA	3.150%	19/01/32	3,398	1.08
3,234,192	Cometa Energia SA de CV	6.375%	24/04/35	3,145	1.00
3,209,000	Empresas Publicas de Medellin ESP (traded in Luxembourg)	4.375%	15/02/31	2,463	0.78
1,066,000	Empresas Publicas de Medellin ESP (traded in United States)	4.375%	15/02/31	818	0.26
3,795,000	Industrias Penoles SAB de CV Class D	4.750%	06/08/50	3,023	0.96

Portfolio details (continued)

Emerging Markets Investment Grade Corporate Debt Fund (continued)

Schedule of investments as at 30 June 2022 (continued)

Holdings	Security description	Coupon rate	Maturity date	Market value (000) USD	% of shareholders' equity
Transferable securities admitted to an official exchange listing					
Corporate bond (continued)					
US dollar (continued)					
974,000	Industrias Penoles SAB de CV Class D (traded in Germany)	5.650%	12/09/49	871	0.28
3,945,000	Industrias Penoles SAB de CV Class D (traded in United States)	5.650%	12/09/49	3,527	1.12
2,718,000	Interconexion Electrica SA ESP	3.825%	26/11/33	2,259	0.72
4,037,000	Intercorp Peru Ltd.	3.875%	15/08/29	3,401	1.08
3,900,000	Kallpa Generacion SA	4.875%	24/05/26	3,749	1.19
3,442,000	Raizen Fuels Finance SA	5.300%	20/01/27	3,366	1.07
5,982,000	Sociedad de Transmision Austral SA	4.000%	27/01/32	4,661	1.48
4,117,000	Suzano Austria GmbH	7.000%	16/03/47	3,938	1.25
8,227,000	Tengizchevroil Finance Co. International Ltd.	3.250%	15/08/30	6,301	2.01
5,958,000	Transportadora de Gas Internacional SA ESP	5.550%	01/11/28	5,437	1.73
3,064,000	Trust Fibra Uno	6.950%	30/01/44	2,603	0.83
1,960,000	Trust Fibra Uno (traded in Ireland)	4.869%	15/01/30	1,671	0.53
909,000	Trust Fibra Uno (traded in United States)	4.869%	15/01/30	775	0.25
				82,924	26.39
Total corporate bonds (cost (000) USD 97,496)				82,924	26.39
Money Market Instruments – 3.28%					
US dollar					
10,352,900	U.S. Treasury Bills ZCP	0.000%	08/09/22	10,322	3.28
Total money market instruments (cost (000) USD 10,324)				10,322	3.28
Total transferable securities and / or money market instruments dealt in another regulated market (cost (000) USD 107,820)				93,246	29.67
market value of investments excluding derivatives (cost (000) USD 375,419)				306,281	97.46

Portfolio details (continued)

Emerging Markets Investment Grade Corporate Debt Fund (continued)

Schedule of investments as at 30 June 2022 (continued)

Futures – 0.12%

Number of contracts	Security description		Unrealised gain (000) USD	% of shareholders' equity
US dollar				
(159)	US Long Bond 21/09/22	Short	368	0.12
Unrealised gain on futures			368	0.12

Forward Currency Contracts – 0.00%

Maturity date		Amount bought		Amount sold	Unrealised gain (000) USD	% of shareholders' equity
21/09/2022	USD	181,994	GBP	145,000	5	0.00
Unrealised gain on forward currency contracts					5	0.00

Forward Currency Contracts on Hedged Share Classes – (0.24%)

Maturity date		Amount bought		Amount sold	Unrealised gain (000) USD	% of shareholders' equity
29/07/2022	AUD	24,253	USD	16,767	0	0.00
29/07/2022	USD	825	AUD	1,191	0	0.00
29/07/2022	USD	1,751,662	EUR	1,652,678	17	0.00
29/07/2022	USD	186	SGD	258	0	0.00
Unrealised gain on forward currency contracts on hedged share classes					17	0.00

Maturity date		Amount bought		Amount sold	Unrealised gain (000) USD	% of shareholders' equity
29/07/2022	EUR	97,855,057	USD	103,476,898	(754)	(0.24)
29/07/2022	SGD	23,960	USD	17,258	(0)	(0.00)
Unrealised loss on forward currency contracts on hedged share classes					(754)	(0.24)

Portfolio details (continued)

Emerging Markets Investment Grade Corporate Debt Fund (continued)

Schedule of investments as at 30 June 2022 (continued)

Maturity date	Amount bought	Amount sold	Unrealised loss (000) USD	% of shareholders' equity
Market value of investments (cost (000) USD 375,419)			305,917	97.34
Other assets and liabilities			8,340	2.66
Shareholders' equity			314,257	100.00

^{a)} Variable and floating coupon rates are those quoted as of 30 June 2022

^{b)} 144A: This security is issued to qualified institutional investors, pursuant to private placements, and is transferable as stated in rule 144A of the US Securities Act of 1933.

The Broker for the Futures was Goldman Sachs & Co.

The counterparties for Forward Currency Contracts were BNP Paribas SA and State Street Trust Canada.

Portfolio details (continued)

Emerging Markets Investment Grade Corporate Debt Fund

Statement of significant changes in the portfolio during the period ended 30 June 2022

Description	Coupon rate	Maturity date	Value of securities purchased (000) USD	Value of securities sold (000) USD
AngloGold Ashanti Ltd.	3.375%	01/09/30	5,252	4,679
Bank of East Asia Ltd.	4.000%	29/05/30	-	5,454
Bank of East Asia Ltd.	5.125%	07/07/28	6,403	-
CCB Life Insurance Co. Ltd.	4.500%	21/04/77	-	4,295
China Construction Bank Corp.	2.850%	10/02/27	4,160	4,114
DIB Sukuk Ltd.	2.950%	16/01/26	-	4,521
DP World Ltd.	6.850%	02/07/37	-	4,081
Empresa Nacional del Petroleo	3.450%	22/05/27	4,027	3,760
Gazprom PJSC via Gaz Finance PLC	3.250%	01/03/26	-	5,095
GUSAP III LP	4.250%	21/01/30	-	4,011
Qatar Reinsurance Co., Ltd.	4.950%	01/01/29	-	4,802
Sociedad de Transmision Austral SA	4.000%	27/01/32	5,613	-
Star Energy Geothermal Darajat II/Star Energy Geothermal Salak (traded in Singapore)	4.850%	14/10/38	5,583	-
Tencent Holdings Ltd.	3.975%	30/01/30	-	4,613
Tower Bersama Infrastructure Tbk PT	2.800%	30/11/28	5,128	5,092
Transportadora de Gas del Peru SA	4.250%	17/05/29	-	3,896
U.S. Treasury Bills ZCP	0.000%	08/09/22	10,321	-
U.S. Treasury Bills ZCP	0.000%	17/03/22	7,100	7,100
U.S. Treasury Bills ZCP	0.000%	26/04/22	4,752	4,753
United Overseas Bank Ltd.	3.863%	07/10/32	6,605	2,937
Other securities purchased and sold under (000) USD 8,480			58,421	67,373
			123,365	140,576

Portfolio details

Emerging Markets Local Currency Debt Fund

Schedule of investments as at 30 June 2022

Holdings	Security description	Coupon rate	Maturity date	Market value (000) USD	% of shareholders' equity
Transferable securities admitted to an official exchange listing					
Corporate bond – 1.75%					
Mexican peso					
13,500,000	America Movil SAB de CV	7.125%	09/12/24	625	0.19
44,740,000	Petroleos Mexicanos	7.190%	12/09/24	2,052	0.61
				2,677	0.80
South African rand					
64,300,000	Eskom Holdings SOC Ltd.	7.500%	15/09/33	2,812	0.84
US dollar					
1,180,000	Shimao Group Holdings Ltd.	5.200%	16/01/27	130	0.04
1,139,000	Shimao Group Holdings Ltd.	5.600%	15/07/26	133	0.04
947,000	Shimao Group Holdings Ltd.	5.200%	30/01/25	107	0.03
				370	0.11
Total corporate bonds (cost (000) USD 11,232)				5,859	1.75
Government bonds – 63.31%					
Brazilian real					
2,600,000	Brazil Letras do Tesouro Nacional ZCP	0.000%	01/01/25	3,701	1.10
9,800,000	Brazil Letras do Tesouro Nacional ZCP	0.000%	01/01/24	15,610	4.65
1,800,000	Brazil Letras do Tesouro Nacional ZCP	0.000%	01/07/23	3,045	0.91
7,313,200	Brazil Notas do Tesouro Nacional	10.000%	01/01/25	13,270	3.96
2,416,700	Brazil Notas do Tesouro Nacional	10.000%	01/01/23	4,571	1.36
				40,197	11.98
Chilean peso					
1,435,000,000	Bonos de la Tesoreria de la Republica en pesos	5.000%	01/03/35	1,379	0.41
205,000,000	Bonos de la Tesoreria de la Republica en pesos ^{a)}	2.800%	01/10/33	160	0.05

Portfolio details (continued)

Emerging Markets Local Currency Debt Fund (continued)

Schedule of investments as at 30 June 2022 (continued)

Holdings	Security description	Coupon rate	Maturity date	Market value (000) USD	% of shareholders' equity
Transferable securities admitted to an official exchange listing					
Government bonds (continued)					
Chilean peso (continued)					
3,460,000,000	Bonos de la Tesoreria de la Republica en pesos ^{a)}	4.700%	01/09/30	3,372	1.00
				4,911	1.46
Colombian peso					
1,277,000,000	Colombia Government International Bonds	9.850%	28/06/27	301	0.09
4,309,500,000	Colombia TES	7.250%	18/10/34	746	0.22
15,728,800,000	Colombia TES	7.000%	30/06/32	2,796	0.83
7,312,100,000	Colombia TES	7.000%	26/03/31	1,334	0.40
26,718,300,000	Colombia TES	7.750%	18/09/30	5,203	1.55
26,896,700,000	Colombia TES	5.750%	03/11/27	5,129	1.53
4,576,600,000	Colombia TES	7.500%	26/08/26	980	0.29
5,506,600,000	Colombia TES	6.250%	26/11/25	1,163	0.35
3,345,000,000	Financiera de Desarrollo Territorial SA Findeter	7.875%	12/08/24	750	0.22
				18,402	5.48
Czech koruna					
39,040,000	Czech Republic Government Bonds	2.000%	13/10/33	1,264	0.38
9,600,000	Czech Republic Government Bonds	1.750%	23/06/32	311	0.09
6,570,000	Czech Republic Government Bonds	0.950%	15/05/30	207	0.06
47,060,000	Czech Republic Government Bonds	0.050%	29/11/29	1,398	0.42
43,850,000	Czech Republic Government Bonds	2.750%	23/07/29	1,613	0.48
150,260,000	Czech Republic Government Bonds	2.500%	25/08/28	5,489	1.64
52,970,000	Czech Republic Government Bonds	0.250%	10/02/27	1,781	0.53
32,970,000	Czech Republic Government Bonds	1.000%	26/06/26	1,174	0.35
45,800,000	Czech Republic Government Bonds	1.250%	14/02/25	1,716	0.51
				14,953	4.46

Portfolio details (continued)

Emerging Markets Local Currency Debt Fund (continued)

Schedule of investments as at 30 June 2022 (continued)

Holdings	Security description	Coupon rate	Maturity date	Market value (000) USD	% of shareholders' equity
Transferable securities admitted to an official exchange listing					
Government bonds (continued)					
Egyptian pound					
3,855,000	Egypt Government Bonds	16.100%	07/05/29	202	0.06
16,223,000	Egypt Government Bonds	14.292%	05/01/28	824	0.25
9,851,000	Egypt Government Bonds	14.556%	13/10/27	510	0.15
22,506,000	Egypt Government Bonds	14.483%	06/04/26	1,174	0.35
				2,710	0.81
Hungarian forint					
160,780,000	Hungary Government Bonds	4.000%	28/04/51	241	0.07
1,468,420,000	Hungary Government Bonds	4.750%	24/11/32	3,019	0.90
809,250,000	Hungary Government Bonds	4.500%	23/03/28	1,773	0.53
1,000,450,000	Hungary Government Bonds	2.750%	22/12/26	2,105	0.63
				7,138	2.13
Indonesian rupiah					
6,000,000,000	Export-Import Bank of Korea	7.250%	07/12/24	411	0.12
38,800,000,000	Export-Import Bank of Korea	8.000%	15/05/24	2,690	0.80
1,400,000,000	Export-Import Bank of Korea	5.750%	05/03/24	94	0.03
13,829,000,000	Indonesia Treasury Bonds	7.500%	15/04/40	929	0.28
28,776,000,000	Indonesia Treasury Bonds	8.250%	15/05/36	2,042	0.61
47,357,000,000	Indonesia Treasury Bonds	6.375%	15/04/32	3,002	0.90
34,202,000,000	Indonesia Treasury Bonds	6.500%	15/02/31	2,194	0.65
				11,362	3.39
Mexican peso					
44,340,000	Mexico Bonos	7.750%	13/11/42	1,935	0.58
108,223,600	Mexico Bonos	8.500%	18/11/38	5,125	1.53
377,200,000	Mexico Bonos	7.750%	29/05/31	17,343	5.17
152,832,475	Mexico Udibonos	4.000%	30/11/28	7,614	2.27

Portfolio details (continued)

Emerging Markets Local Currency Debt Fund (continued)

Schedule of investments as at 30 June 2022 (continued)

Holdings	Security description	Coupon rate	Maturity date	Market value (000) USD	% of shareholders' equity
Transferable securities admitted to an official exchange listing					
Government bonds (continued)					
Mexican peso (continued)					
116,900,906	Mexico Udibonos	4.500%	04/12/25	5,904	1.76
69,492,730	Mexico Udibonos	3.500%	16/11/23	3,473	1.03
				41,394	12.34
New Russian ruble					
136,399,000	Russia Federal Bonds - OFZ	7.000%	30/07/36	136	0.04
198,754,000	Russia Federal Bonds - OFZ	6.900%	23/07/31	199	0.06
371,433,000	Russia Federal Bonds - OFZ	6.700%	14/03/29	372	0.11
275,176,000	Russia Federal Bonds - OFZ	8.150%	03/02/27	275	0.08
795,308,000	Russia Federal Bonds - OFZ	7.950%	07/10/26	795	0.24
23,106,000	Russia Federal Bonds - OFZ	7.750%	16/09/26	23	0.01
				1,800	0.54
Peruvian nuevo sol					
14,454,000	Peru Government Bonds	6.150%	12/08/32	3,343	1.00
5,615,000	Peru Government Bonds	5.940%	12/02/29	1,342	0.40
22,572,000	Peruvian Government International Bonds (traded in Germany)	6.950%	12/08/31	5,606	1.67
2,890,000	Peruvian Government International Bonds (traded in United States)	6.950%	12/08/31	718	0.21
				11,009	3.28
Polish zloty					
15,717,000	Poland Government Bonds	1.750%	25/04/32	2,249	0.67
Romanian leu					
2,595,000	Romania Government Bonds	3.650%	24/09/31	377	0.11
13,400,000	Romania Government Bonds	5.000%	12/02/29	2,320	0.69
8,040,000	Romania Government Bonds	3.650%	28/07/25	1,480	0.44
				4,177	1.24

Portfolio details (continued)

Emerging Markets Local Currency Debt Fund (continued)

Schedule of investments as at 30 June 2022 (continued)

Holdings	Security description	Coupon rate	Maturity date	Market value (000) USD	% of shareholders' equity
Transferable securities admitted to an official exchange listing					
Government bonds (continued)					
South African rand					
129,795,509	South Africa Government Bonds	8.875%	28/02/35	6,682	1.99
108,177,875	South Africa Government Bonds	8.250%	31/03/32	5,564	1.66
63,850,000	South Africa Government Bonds	8.000%	31/01/30	3,408	1.01
82,876,726	South Africa Government Bonds	10.500%	21/12/26	5,390	1.61
				21,044	6.27
Thailand baht					
92,813,000	Thailand Government Bonds	1.585%	17/12/35	2,125	0.63
Uganda schilling					
519,800,000	Uganda Government Bonds	14.250%	22/06/34	123	0.04
612,400,000	Uganda Government Bonds	16.375%	04/03/32	175	0.05
1,415,300,000	Uganda Government Bonds	17.000%	03/04/31	404	0.12
				702	0.21
Ukraine hryvna					
73,007,000	Ukraine Government Bonds	15.840%	26/02/25	643	0.19
US dollar					
1,169,000	Egypt Government International Bonds	8.875%	29/05/50	712	0.21
2,067,000	Egypt Government International Bonds	7.625%	29/05/32	1,355	0.41
				2,067	0.62
Yuan renminbi					
1,360,000	China Government Bonds	3.530%	18/10/51	211	0.06
26,470,000	China Government Bonds	2.890%	18/11/31	3,959	1.18
10,430,000	China Government Bonds	2.800%	24/03/29	1,557	0.46
35,390,000	China Government Bonds	3.010%	13/05/28	5,359	1.60
19,230,000	China Government Bonds	3.280%	03/12/27	2,964	0.88
42,820,000	China Government Bonds	2.850%	04/06/27	6,457	1.93
				20,507	6.11

Portfolio details (continued)

Emerging Markets Local Currency Debt Fund (continued)

Schedule of investments as at 30 June 2022 (continued)

Holdings	Security description	Coupon rate	Maturity date	Market value (000) USD	% of shareholders' equity
Transferable securities admitted to an official exchange listing					
Government bonds (continued)					
Zambian kwacha					
5,445,000	Zambia Government Bonds	13.000%	18/12/27	215	0.06
1,330,000	Zambia Government Bonds	13.000%	29/08/26	56	0.02
76,900,000	Zambia Government Bonds	11.000%	28/06/26	3,043	0.91
41,600,000	Zambia Government Bonds	11.000%	25/01/26	1,708	0.51
				5,022	1.50
Total government bonds (cost (000) USD 267,210)				212,412	63.31
Supranationals – 1.34%					
Indonesian rupiah					
55,581,900,000	European Bank for Reconstruction & Development	6.450%	13/12/22	3,759	1.12
South African rand					
12,180,000	European Investment Bank	8.500%	17/09/24	756	0.22
Total supranationals (cost (000) USD 5,053)				4,515	1.34
Total transferable securities admitted to an official exchange listing (cost (000) USD 283,495)				222,786	66.40

Transferable securities and / or money market instruments dealt in another regulated market

Government bonds – 17.63%

Chinese yuan renminbi

11,460,000	China Government Bonds	2.850%	04/06/27	1,728	0.52

Malaysian ringgit

3,476,000	Malaysia Government Bonds	4.065%	15/06/50	686	0.20
1,802,000	Malaysia Government Bonds	4.921%	06/07/48	405	0.12
11,274,000	Malaysia Government Bonds	3.757%	22/05/40	2,232	0.67
5,703,000	Malaysia Government Bonds	4.254%	31/05/35	1,244	0.37

Portfolio details (continued)

Emerging Markets Local Currency Debt Fund (continued)

Schedule of investments as at 30 June 2022 (continued)

Holdings	Security description	Coupon rate	Maturity date	Market value (000) USD	% of shareholders' equity
Transferable securities and / or money market instruments dealt in another regulated market					
Government bonds (continued)					
Malaysian ringgit (continued)					
17,715,000	Malaysia Government Bonds	3.828%	05/07/34	3,728	1.11
28,938,000	Malaysia Government Bonds	2.632%	15/04/31	5,764	1.72
8,726,000	Malaysia Government Bonds	3.733%	15/06/28	1,931	0.58
11,736,000	Malaysia Government Bonds	3.906%	15/07/26	2,660	0.79
16,064,000	Malaysia Government Bonds	3.955%	15/09/25	3,674	1.09
14,239,000	Malaysia Government Bonds	3.478%	14/06/24	3,244	0.97
15,028,000	Malaysia Government Bonds	3.800%	17/08/23	3,437	1.02
5,129,000	Malaysia Government Bonds	3.480%	15/03/23	1,168	0.35
2,913,000	Malaysia Government Investment Issue	4.119%	30/11/34	627	0.19
6,790,000	Malaysia Government Investment Issue	4.070%	30/09/26	1,544	0.46
				32,344	9.64
Peruvian nuevo sol					
11,867,000	Peruvian Government International Bonds	5.940%	12/02/29	2,836	0.84
17,582,000	Peruvian Government International Bonds	6.350%	12/08/28	4,335	1.29
558,000	Peruvian Government International Bonds	8.200%	12/08/26	153	0.05
				7,324	2.18
Romanian leu					
1,630,000	Romania Government Bonds	4.150%	26/01/28	277	0.08
Thailand baht					
79,086,000	Thailand Government Bonds	2.875%	17/06/46	1,853	0.55
62,215,000	Thailand Government Bonds	2.000%	17/06/42	1,329	0.40
82,920,000	Thailand Government Bonds	3.300%	17/06/38	2,255	0.67
28,005,000	Thailand Government Bonds	1.600%	17/06/35	650	0.20
66,168,000	Thailand Government Bonds	3.775%	25/06/32	2,019	0.60
79,473,000	Thailand Government Bonds	2.000%	17/12/31	2,102	0.63
12,483,000	Thailand Government Bonds	3.650%	20/06/31	377	0.11

Portfolio details (continued)

Emerging Markets Local Currency Debt Fund (continued)

Schedule of investments as at 30 June 2022 (continued)

Holdings	Security description	Coupon rate	Maturity date	Market value (000) USD	% of shareholders' equity
Transferable securities and / or money market instruments dealt in another regulated market					
Government bonds (continued)					
Thailand baht (continued)					
236,748,186	Thailand Government Bonds	1.250%	12/03/28	6,884	2.05
				17,469	5.21
Total government bonds (cost (000) USD 65,118)				59,142	17.63
Total transferable securities and / or money market instruments dealt in another Regulated market (cost (000) USD 65,118)				59,142	17.63
Other transferable securities					
Corporate bond – 2.43%					
Indonesian rupiah					
36,815,000,000	JPMorgan Chase Bank NA ^{a)}	7.500%	15/06/35	2,485	0.74
43,822,000,000	JPMorgan Chase Bank NA ^{a)}	8.375%	17/03/34	3,136	0.93
38,154,000,000	Standard Chartered Bank ^{a)}	7.500%	19/05/38	2,547	0.76
				8,168	2.43
Total corporate bonds (cost (000) USD 8,226)				8,168	2.43
Total other transferable securities (cost (000) USD 8,226)				8,168	2.43
Collective Investment Schemes – 6.51%					
US dollar					
456,521	Ninety One Global Strategy Fund - All China Bond Fund			14,275	4.25
756,000	State Street USD Liquidity LVNAV Fund			7,576	2.26
				21,851	6.51
Total collective investment schemes (cost (000) USD 23,026)				21,851	6.51
Market value of investments excluding derivatives (cost (000) USD 379,865)				311,947	92.97

Portfolio details (continued)

Emerging Markets Local Currency Debt Fund (continued)

Schedule of investments as at 30 June 2022 (continued)

Futures – (0.22%)

Number of contracts	Security description		Unrealised loss (000) USD	% of shareholders' equity
South African rand				
746	Republic of South Africa Bond Futures 04/08/22	Long	(155)	(0.05)
1,481	Republic of South Africa Bond Futures 04/08/22	Long	(320)	(0.10)
1,359	Republic of South Africa Bond Futures 04/08/22	Long	(217)	(0.06)
307	Republic of South Africa Bond Futures 04/08/22	Long	(37)	(0.01)
Unrealised loss on futures			(729)	(0.22)

Forward Currency Contracts – (0.06%)

Maturity date		Amount bought		Amount sold	Unrealised gain (000) USD	% of shareholders' equity
02/09/2022	BRL	52,160,000	USD	9,784,291	86	0.02
02/09/2022	USD	9,472,594	BRL	46,571,829	660	0.19
21/09/2022	CNH	76,480,000	USD	11,358,439	59	0.02
21/09/2022	CZK	28,190,000	USD	1,179,583	2	0.00
21/09/2022	KRW	9,881,320,000	USD	7,675,043	8	0.00
21/09/2022	PHP	439,419,999	USD	7,950,602	4	0.00
21/09/2022	TRY	36,739,973	USD	1,905,491	149	0.05
21/09/2022	USD	3,989,350	CLP	3,392,753,591	363	0.12
21/09/2022	USD	7,454,599	COP	28,806,213,882	614	0.18
21/09/2022	USD	14,946,919	EUR	14,070,000	119	0.03
21/09/2022	USD	6,235,234	IDR	92,932,106,855	33	0.00
21/09/2022	USD	16,554,671	INR	1,298,586,446	233	0.08
21/09/2022	USD	7,925,584	KRW	9,881,410,000	242	0.07
21/09/2022	USD	17,929,003	MXN	362,112,809	147	0.05
21/09/2022	USD	18,881,132	PEN	71,148,156	426	0.13
21/09/2022	USD	15,850,382	PHP	839,738,284	649	0.20
21/09/2022	USD	638,196	PLN	2,770,000	27	0.01
21/09/2022	USD	1,682,326	SGD	2,330,000	4	0.00
21/09/2022	USD	2,755,860	THB	95,342,961	49	0.01

Portfolio details (continued)

Emerging Markets Local Currency Debt Fund (continued)

Schedule of investments as at 30 June 2022 (continued)

Maturity date		Amount bought		Amount sold	Unrealised gain (000) USD	% of shareholders' equity
Forward currency contracts (continued)						
21/09/2022	USD	123,021	UGX	472,032,320	0	0.00
21/09/2022	USD	8,792,530	ZAR	143,450,000	51	0.01
21/09/2022	ZMW	18,890,000	USD	1,038,483	42	0.01
19/10/2022	USD	243,136	UGX	937,697,843	1	0.00
16/11/2022	USD	75,187	UGX	290,220,835	1	0.00
17/05/2023	EGP	95,220,000	USD	4,352,453	87	0.03
Unrealised gain on forward currency contracts					4,056	1.21
Maturity date		Amount bought		Amount sold	Unrealised loss (000) USD	% of shareholders' equity
21/09/2022	CLP	5,240,580,000	USD	5,827,878	(226)	(0.07)
21/09/2022	COP	7,952,950,000	USD	2,023,062	(135)	(0.04)
21/09/2022	EUR	7,096,945	USD	7,650,517	(171)	(0.05)
21/09/2022	HUF	999,186,070	USD	2,659,886	(53)	(0.02)
21/09/2022	IDR	434,565,596,900	USD	29,745,671	(740)	(0.22)
21/09/2022	INR	81,300,000	USD	1,034,088	(12)	(0.00)
21/09/2022	MXN	158,110,000	USD	7,890,098	(125)	(0.04)
21/09/2022	MYR	5,420,453	USD	1,234,113	(4)	(0.00)
21/09/2022	PEN	30,280,000	USD	8,063,810	(209)	(0.07)
21/09/2022	PLN	126,606,244	USD	28,839,570	(913)	(0.28)
21/09/2022	RON	30,420,000	USD	6,477,308	(109)	(0.03)
21/09/2022	SGD	32,887,416	USD	23,954,257	(271)	(0.09)
21/09/2022	THB	571,978,741	USD	16,772,536	(536)	(0.16)
21/09/2022	USD	31,711,566	CNH	213,463,127	(157)	(0.03)
21/09/2022	USD	4,194,685	EGP	82,761,145	(31)	(0.01)
21/09/2022	USD	2,008,308	TRY	36,739,972	(47)	(0.01)
21/09/2022	ZAR	99,321,991	USD	6,293,927	(242)	(0.07)
14/11/2022	USD	59,627	UGX	232,845,269	(0)	(0.00)
21/12/2022	GHS	26,220,000	USD	3,157,632	(232)	(0.07)

Portfolio details (continued)

Emerging Markets Local Currency Debt Fund (continued)

Schedule of investments as at 30 June 2022 (continued)

Maturity date		Amount bought		Amount sold	Unrealised loss (000) USD	% of shareholders' equity
Forward currency contracts (continued)						
15/03/2023	USD	1,380,275	NGN	656,634,154	(26)	(0.00)
22/03/2023	USD	379,372	NGN	178,677,807	(2)	(0.00)
17/05/2023	USD	1,713,319	NGN	841,288,040	(29)	(0.01)
Unrealised loss on forward currency contracts					(4,270)	(1.27)

Swaps – 0.21%

Net local notional amount	Pay	Receive	Currency	Maturity date	Market value (000) USD	% of shareholders' equity
Interest rate swaps						
95,000,000	Floating (China Fixing Repo Rates 7 day Index)	Fixed 2.425%	CNY	16/03/2027	(105)	(0.03)
116,850,000	Floating (CZK 6 month PRIBOR)	Fixed 5.215%	CZK	31/05/2027	(46)	(0.01)
58,425,000	Floating (CZK 6 month PRIBOR)	Fixed 5.248%	CZK	01/06/2027	(20)	(0.01)
58,425,000	Floating (CZK 6 month PRIBOR)	Fixed 5.255%	CZK	01/06/2027	(19)	(0.00)
107,595,000	Floating (CZK 6 month PRIBOR)	Fixed 5.682%	CZK	27/06/2027	36	0.01
131,505,000	Floating (CZK 6 month PRIBOR)	Fixed 5.755%	CZK	27/06/2027	62	0.02
544,247,443	Fixed 5.870%	Floating (INR 6 month NSERO)	INR	04/02/2027	228	0.07
229,119,799	Fixed 6.960%	Floating (INR 6 Month NSERO)	INR	24/06/2027	(9)	(0.00)
321,580,201	Fixed 7.000%	Floating (INR 6 Month NSERO)	INR	27/06/2027	(19)	(0.00)
113,650,000	Fixed 7.600%	Floating (MXN 1 month TIIE)	MXN	08/02/2024	168	0.05

Portfolio details (continued)

Emerging Markets Local Currency Debt Fund (continued)

Schedule of investments as at 30 June 2022 (continued)

Net local notional amount	Pay	Receive	Currency	Maturity date	Market value (000) USD	% of shareholders' equity
Interest Rate Swaps (continued)						
113,650,000	Fixed 7.810%	Floating (MXN 1 month TIIE)	MXN	09/02/2024	150	0.05
227,700,000	Fixed 7.946%	Floating (MXN 1 month TIIE)	MXN	14/02/2024	278	0.08
48,750,007	Fixed 8.213%	Floating (MXN 1 month TIIE)	MXN	04/03/2027	75	0.02
15,983,609	Fixed 8.240%	Floating (MXN 1 month TIIE)	MXN	03/03/2027	24	0.01
17,148,458	Fixed 8.420%	Floating (MXN 1 month TIIE)	MXN	21/05/2027	19	0.01
21,249,177	Fixed 8.468%	Floating (MXN 1 month TIIE)	MXN	21/05/2027	22	0.01
10,873,117	Fixed 8.475%	Floating (MXN 1 month TIIE)	MXN	19/05/2027	11	0.00
10,873,117	Fixed 8.650%	Floating (MXN 1 month TIIE)	MXN	24/05/2027	7	0.00
28,580,764	Fixed 8.752%	Floating (MXN 1 month TIIE)	MXN	11/05/2027	14	0.00
10,873,117	Fixed 8.770%	Floating (MXN 1 month TIIE)	MXN	13/05/2027	5	0.00
21,803,600	Fixed 8.810%	Floating (MXN 1 month TIIE)	MXN	10/05/2027	8	0.00
54,676,244	Fixed 8.867%	Floating (MXN 1 month TIIE)	MXN	12/05/2027	14	0.00
20,300,000	Floating (PLN 6 month WIBOR)	Fixed 3.990%	PLN	27/01/2027	(501)	(0.15)
10,000,000	Fixed 3.990%	Floating (PLN 6 month WIBOR)	PLN	27/01/2027	247	0.07
52,900,000	Fixed 7.828%	Floating (ZAR 3 month JIBAR)	ZAR	10/05/2027	40	0.01
Total swaps					689	0.21
Market value of investments (cost (000) USD 379,865)					311,693	92.90
Other assets and liabilities					23,835	7.10
Shareholders' equity					335,528	100.00

^{a)} 144A: This security is issued to qualified institutional investors, pursuant to private placements, and is transferable as stated in rule 144A of the US Securities Act of 1933.

The Broker for the Futures was Goldman Sachs & Co.

The counterparties for Forward Currency Contracts were Barclays Bank Plc., BNP Paribas SA, Citibank, Goldman Sachs International, HSBC Bank Plc., J.P. Morgan Securities Plc., Merrill Lynch International, Standard Chartered Bank and State Street Bank London.

The counterparties for Interest Rate Swaps were Citibank, Citigroup Global Markets and Goldman Sachs International.

The underlying exposure obtained through Interest Rate Swaps as at 30 June 2022 was USD 92,495,172.

Portfolio details (continued)

Emerging Markets Local Currency Debt Fund

Statement of significant changes in the portfolio during the period ended 30 June 2022

Description	Coupon rate	Maturity date	Value of securities purchased (000) USD	Value of securities sold (000) USD
Bonos de la Tesoreria de la Republica en pesos	4.700%	01/09/30	3,785	-
Brazil Letras do Tesouro Nacional ZCP	0.000%	01/01/24	3,457	-
China Government Bonds	2.850%	04/06/27	5,722	6,377
China Government Bonds	2.890%	18/11/31	11,469	6,838
Colombia TES	7.000%	30/06/32	3,830	1,443
Colombia TES	7.250%	18/10/34	1,799	3,697
Colombia TES	7.000%	26/03/31	3,192	1,447
Egypt Government Bonds	14.483%	06/04/26	-	4,651
European Investment Bank	8.500%	17/09/24	-	2,937
Hungary Government Bonds	4.750%	24/11/32	3,687	-
Malaysia Government Bond	3.885%	15/08/29	-	3,354
Mexico Bonos	7.750%	29/05/31	18,546	456
Mexico Udibonos	4.000%	30/11/28	7,568	5
Peru Government Bonds	6.150%	12/08/32	3,172	-
Peruvian Government International Bonds	5.940%	12/02/29	2,949	-
Poland Government Bonds	1.750%	25/04/32	3,875	704
South Africa Government Bonds	8.250%	31/03/32	3,544	-
South Africa Government Bonds	8.000%	31/01/30	-	4,053
State Street USD Liquidity LVNAV Fund			47,057	56,905
Thailand Government Bonds	2.000%	17/12/31	1,456	6,561
Other securities purchased and sold under (000) USD 7,605			25,635	48,001
			150,743	147,429

Portfolio details

Emerging Markets Local Currency Dynamic Debt Fund

Schedule of investments as at 30 June 2022

Holdings	Security description	Coupon rate	Maturity date	Market value (000) USD	% of shareholders' equity
Transferable securities admitted to an official exchange listing					
Corporate bond – 1.21%					
Mexican peso					
147,990,000	America Movil SAB de CV	7.125%	09/12/24	6,856	0.44
South African rand					
204,000,000	Eskom Holdings SOC Ltd.	7.500%	15/09/33	8,920	0.57
US dollar					
11,218,000	Shimao Group Holdings Ltd.	5.200%	16/01/27	1,232	0.08
9,304,000	Shimao Group Holdings Ltd.	5.600%	15/07/26	1,088	0.07
7,814,000	Shimao Group Holdings Ltd.	5.200%	30/01/25	887	0.05
				3,207	0.20
Total corporate bonds (cost (000) USD 50,501)				18,983	1.21
Government bonds – 58.60%					
Brazilian real					
19,300,000	Brazil Letras do Tesouro Nacional ZCP	0.000%	01/01/25	27,471	1.76
16,300,000	Brazil Letras do Tesouro Nacional ZCP	0.000%	01/01/24	25,964	1.66
10,600,000	Brazil Letras do Tesouro Nacional ZCP	0.000%	01/07/23	17,930	1.15
37,936,500	Brazil Notas do Tesouro Nacional	10.000%	01/01/25	68,836	4.41
37,265,400	Brazil Notas do Tesouro Nacional	10.000%	01/01/23	70,483	4.51
				210,684	13.49
Chilean peso					
6,545,000,000	Bonos de la Tesoreria de la Republica en pesos	5.000%	01/03/35	6,290	0.40
925,000,000	Bonos de la Tesoreria de la Republica en pesos ^{a)}	2.800%	01/10/33	721	0.05
15,785,000,000	Bonos de la Tesoreria de la Republica en pesos ^{a)}	4.700%	01/09/30	15,383	0.98
				22,394	1.43
Colombian peso					
1,350,000,000	Colombia Government International Bonds	9.850%	28/06/27	318	0.02

Portfolio details (continued)

Emerging Markets Local Currency Dynamic Debt Fund (continued)

Schedule of investments as at 30 June 2022 (continued)

Holdings	Security description	Coupon rate	Maturity date	Market value (000) USD	% of shareholders' equity
Transferable securities admitted to an official exchange listing					
Government bonds (continued)					
Colombian peso (continued)					
27,683,900,000	Colombia TES	7.250%	18/10/34	4,794	0.30
102,837,500,000	Colombia TES	7.000%	30/06/32	18,279	1.17
42,703,600,000	Colombia TES	7.000%	26/03/31	7,788	0.50
63,332,100,000	Colombia TES	7.750%	18/09/30	12,333	0.79
111,297,000,000	Colombia TES	5.750%	03/11/27	21,222	1.36
43,579,200,000	Colombia TES	7.500%	26/08/26	9,335	0.60
41,606,500,000	Colombia TES	6.250%	26/11/25	8,786	0.56
14,449,000,000	Financiera de Desarrollo Territorial SA Findeter	7.875%	12/08/24	3,241	0.21
				86,096	5.51
Czech koruna					
247,630,000	Czech Republic Government Bonds	2.000%	13/10/33	8,016	0.51
285,450,000	Czech Republic Government Bonds	0.050%	29/11/29	8,481	0.54
190,160,000	Czech Republic Government Bonds	2.750%	23/07/29	6,998	0.45
406,830,000	Czech Republic Government Bonds	2.500%	25/08/28	14,863	0.95
231,360,000	Czech Republic Government Bonds	0.250%	10/02/27	7,779	0.50
247,980,000	Czech Republic Government Bonds	1.000%	26/06/26	8,828	0.57
240,630,000	Czech Republic Government Bonds	2.400%	17/09/25	9,236	0.59
344,260,000	Czech Republic Government Bonds	1.250%	14/02/25	12,897	0.83
				77,098	4.94
Egyptian pound					
232,282,000	Egypt Government Bonds	14.292%	05/01/28	11,792	0.75
161,665,000	Egypt Government Bonds	14.556%	13/10/27	8,374	0.54
322,430,000	Egypt Government Bonds	15.600%	06/08/26	17,170	1.10
				37,336	2.39
Hungarian forint					
842,400,000	Hungary Government Bonds	4.000%	28/04/51	1,263	0.08

Portfolio details (continued)

Emerging Markets Local Currency Dynamic Debt Fund (continued)

Schedule of investments as at 30 June 2022 (continued)

Holdings	Security description	Coupon rate	Maturity date	Market value (000) USD	% of shareholders' equity
Transferable securities admitted to an official exchange listing					
Government bonds (continued)					
Hungarian forint (continued)					
8,210,910,000	Hungary Government Bonds	4.750%	24/11/32	16,881	1.08
4,513,910,000	Hungary Government Bonds	4.500%	23/03/28	9,891	0.63
1,194,290,000	Hungary Government Bonds	2.500%	24/10/24	2,780	0.18
1,269,930,000	Hungary Government Bonds	3.000%	26/06/24	3,044	0.20
				33,859	2.17
Indonesian rupiah					
19,600,000,000	Export-Import Bank of Korea	7.250%	07/12/24	1,343	0.09
Mexican peso					
456,950,000	Mexico Bonos	7.750%	13/11/42	19,946	1.28
265,653,500	Mexico Bonos	8.500%	18/11/38	12,581	0.80
1,659,260,000	Mexico Bonos	7.750%	29/05/31	76,288	4.88
41,535,600	Mexico Bonos	8.000%	07/12/23	2,032	0.13
713,504,826	Mexico Udibonos	4.000%	30/11/28	35,548	2.28
936,481,526	Mexico Udibonos	4.500%	04/12/25	47,294	3.03
604,601,473	Mexico Udibonos	3.500%	16/11/23	30,216	1.93
				223,905	14.33
New Russian ruble					
503,539,000	Russia Federal Bonds - OFZ	7.000%	30/07/36	504	0.03
896,938,000	Russia Federal Bonds - OFZ	6.900%	23/07/31	897	0.06
2,279,797,000	Russia Federal Bonds - OFZ	6.700%	14/03/29	2,280	0.14
602,985,000	Russia Federal Bonds - OFZ	7.050%	19/01/28	603	0.04
470,832,000	Russia Federal Bonds - OFZ	6.000%	06/10/27	471	0.03
627,066,000	Russia Federal Bonds - OFZ	8.150%	03/02/27	627	0.04
2,168,105,000	Russia Federal Bonds - OFZ	7.950%	07/10/26	2,168	0.14
1,658,456,000	Russia Federal Bonds - OFZ	7.750%	16/09/26	1,658	0.11
				9,208	0.59

Portfolio details (continued)

Emerging Markets Local Currency Dynamic Debt Fund (continued)

Schedule of investments as at 30 June 2022 (continued)

Holdings	Security description	Coupon rate	Maturity date	Market value (000) USD	% of shareholders' equity
Transferable securities admitted to an official exchange listing					
Government bonds (continued)					
Peruvian nuevo sol					
65,459,000	Peru Government Bonds	6.150%	12/08/32	15,142	0.97
30,828,000	Peru Government Bonds	5.940%	12/02/29	7,367	0.47
15,293,000	Peru Government Bonds	8.200%	12/08/26	4,182	0.27
119,680,000	Peruvian Government International Bonds	6.950%	12/08/31	29,725	1.90
				56,416	3.61
Polish zloty					
59,487,000	Poland Government Bonds	1.750%	25/04/32	8,511	0.55
Romanian leu					
12,460,000	Romania Government Bonds	3.650%	24/09/31	1,811	0.12
38,130,000	Romania Government Bonds	5.000%	12/02/29	6,602	0.42
19,530,000	Romania Government Bonds	3.650%	28/07/25	3,595	0.23
				12,008	0.77
South African rand					
38,152,063	South Africa Government Bonds	9.000%	31/01/40	1,889	0.12
326,147,593	South Africa Government Bonds	8.875%	28/02/35	16,790	1.07
419,589,559	South Africa Government Bonds	8.250%	31/03/32	21,580	1.38
8,100,000	South Africa Government Bonds	7.000%	28/02/31	391	0.02
283,000,000	South Africa Government Bonds	8.000%	31/01/30	15,105	0.97
37,288,618	South Africa Government Bonds	10.500%	21/12/26	2,425	0.16
				58,180	3.72
South Korean won					
1,000,000	Korea Treasury Bonds	2.375%	10/12/31	1	0.00
Thailand baht					
389,919,000	Thailand Government Bonds	1.585%	17/12/35	8,926	0.57
US dollar					
5,489,000	Egypt Government International Bonds	8.875%	29/05/50	3,344	0.21

Portfolio details (continued)

Emerging Markets Local Currency Dynamic Debt Fund (continued)

Schedule of investments as at 30 June 2022 (continued)

Holdings	Security description	Coupon rate	Maturity date	Market value (000) USD	% of shareholders' equity
Transferable securities admitted to an official exchange listing					
Government bonds (continued)					
US dollar (continued)					
2,164,000	Egypt Government International Bonds	7.903%	21/02/48	1,244	0.08
18,160,000	Egypt Government International Bonds	8.500%	31/01/47	10,799	0.69
6,431,000	Egypt Government International Bonds	7.625%	29/05/32	4,214	0.27
4,720,000	Ukraine Government International Bonds	7.375%	25/09/32	1,191	0.08
4,386,000	Ukraine Government International Bonds	6.876%	21/05/29	1,093	0.07
				21,885	1.40
Yuan renminbi					
17,090,000	China Government Bonds	2.890%	18/11/31	2,556	0.16
32,990,000	China Government Bonds	2.800%	24/03/29	4,924	0.32
31,430,000	China Government Bonds	3.010%	13/05/28	4,759	0.30
56,240,000	China Government Bonds	3.280%	03/12/27	8,669	0.56
175,880,000	China Government Bonds	2.850%	04/06/27	26,524	1.70
				47,432	3.04
Total government bonds				915,282	58.60
(cost (000) USD 1,195,341)					

Supranationals – 2.59%

Indonesian rupiah

218,861,800,000	European Bank for Reconstruction & Development	5.200%	28/05/24	14,600	0.93
18,300,100,000	European Bank for Reconstruction & Development (traded in Supranationals)	6.450%	13/12/22	1,238	0.08
69,190,500,000	European Bank for Reconstruction & Development (traded in United Kingdom)	6.450%	13/12/22	4,679	0.30

Portfolio details (continued)

Emerging Markets Local Currency Dynamic Debt Fund (continued)

Schedule of investments as at 30 June 2022 (continued)

Holdings	Security description	Coupon rate	Maturity date	Market value (000) USD	% of shareholders' equity
Transferable securities admitted to an official exchange listing					
Government bonds (continued)					
Indonesian rupiah (continued)					
291,240,000,000	Inter-American Development Bank	7.875%	14/03/23	19,912	1.28
				40,429	2.59
Total supranationals (cost (000) USD 43,581)				40,429	2.59
Total transferable securities admitted to an official exchange listing (cost (000) USD 1,289,423)				974,694	62.40

Transferable securities and / or money market instruments dealt in another regulated market

Government bonds – 17.55%

Chinese yuan renminbi

33,390,000	China Government Bonds	2.850%	04/06/27	5,035	0.32

Malaysian ringgit

6,561,000	Malaysia Government Bonds	4.921%	06/07/48	1,475	0.09
4,979,000	Malaysia Government Bonds	4.736%	15/03/46	1,101	0.07
75,467,000	Malaysia Government Bonds	3.757%	22/05/40	14,942	0.96
30,213,000	Malaysia Government Bonds	4.254%	31/05/35	6,591	0.42
159,984,000	Malaysia Government Bonds	3.828%	05/07/34	33,667	2.16
9,453,000	Malaysia Government Bonds	3.885%	15/08/29	2,094	0.13
77,208,000	Malaysia Government Bonds	3.733%	15/06/28	17,086	1.09
32,750,000	Malaysia Government Bonds	3.906%	15/07/26	7,422	0.48
31,764,000	Malaysia Government Bonds	3.955%	15/09/25	7,264	0.47
74,622,000	Malaysia Government Bonds	4.181%	15/07/24	17,226	1.10
129,993,000	Malaysia Government Bonds	3.800%	17/08/23	29,733	1.90
7,726,000	Malaysia Government Bonds	3.480%	15/03/23	1,759	0.11
29,436,000	Malaysia Government Investment Issue	4.119%	30/11/34	6,332	0.41
				146,692	9.39

Portfolio details (continued)

Emerging Markets Local Currency Dynamic Debt Fund (continued)

Schedule of investments as at 30 June 2022 (continued)

Holdings	Security description	Coupon rate	Maturity date	Market value (000) USD	% of shareholders' equity
Transferable securities and / or money market instruments dealt in another regulated market					
Government bonds (continued)					
Peruvian nuevo sol					
65,151,000	Peruvian Government International Bonds	5.940%	12/02/29	15,570	1.00
62,556,000	Peruvian Government International Bonds	6.350%	12/08/28	15,424	0.99
33,399,000	Peruvian Government International Bonds	8.200%	12/08/26	9,132	0.58
				40,126	2.57
Romanian leu					
33,335,000	Romania Government Bonds	4.150%	26/01/28	5,672	0.37
Thailand baht					
507,893,000	Thailand Government Bonds	2.875%	17/06/46	11,902	0.76
391,073,000	Thailand Government Bonds	2.000%	17/06/42	8,353	0.53
61,890,000	Thailand Government Bonds	3.300%	17/06/38	1,683	0.11
318,236,000	Thailand Government Bonds	3.400%	17/06/36	8,878	0.57
146,822,000	Thailand Government Bonds	1.600%	17/06/35	3,407	0.22
125,133,000	Thailand Government Bonds	3.775%	25/06/32	3,818	0.24
141,697,000	Thailand Government Bonds	2.000%	17/12/31	3,748	0.24
392,746,000	Thailand Government Bonds	3.650%	20/06/31	11,844	0.76
287,980,000	Thailand Government Bonds	2.875%	17/12/28	8,244	0.53
504,959,799	Thailand Government Bonds	1.250%	12/03/28	14,684	0.94
				76,561	4.90
Total government bonds (cost (000) USD 314,611)				274,086	17.55
Total transferable securities and / or money market instruments dealt in another regulated market (cost (000) USD 314,611)				274,086	17.55

Portfolio details (continued)

Emerging Markets Local Currency Dynamic Debt Fund (continued)

Schedule of investments as at 30 June 2022 (continued)

Holdings	Security description	Coupon rate	Maturity date	Market value (000) USD	% of shareholders' equity
Other transferable securities					
Corporate bond – 4.82%					
Indonesian rupiah					
132,414,000,000	JPMorgan Chase Bank NA ^{a)}	8.375%	19/04/39	9,413	0.60
209,663,000,000	JPMorgan Chase Bank NA ^{a)}	7.500%	15/06/35	14,152	0.91
250,980,000,000	JPMorgan Chase Bank NA ^{a)}	8.375%	17/03/34	17,958	1.15
214,418,000,000	JPMorgan Chase Bank NA ^{a), b)}	7.000%	18/09/30	14,282	0.91
86,692,000,000	Standard Chartered Bank ^{a)}	7.500%	19/05/38	5,787	0.37
192,457,000,000	Standard Chartered Bank ^{a)}	8.250%	18/05/29	13,742	0.88
				75,334	4.82
Total money market instruments (cost (000) USD 77,980)				75,334	4.82
Total other transferable securities (cost (000) USD 77,980)				75,334	4.82
Collective Investment Schemes – 9.14%					
US dollar					
3,605,708	Ninety One Global Strategy Fund - All China Bond Fund			112,750	7.22
3,000,000	State Street USD Liquidity LVNAV Fund			30,063	1.92
				142,813	9.14
Total collective investment schemes (cost (000) USD 151,307)				142,813	9.14
Market value of investments excluding derivatives (cost (000) USD 1,833,321)				1,466,927	93.91

Portfolio details (continued)

Emerging Markets Local Currency Dynamic Debt Fund (continued)

Schedule of investments as at 30 June 2022 (continued)

Futures – (0.34%)

Number of contracts	Security description		Unrealised loss (000) USD	% of shareholders' equity
South African rand				
8,896	Republic of South Africa Bond Futures 04/08/22	Long	(1,844)	(0.12)
1,371	Republic of South Africa Bond Futures 04/08/22	Long	(332)	(0.02)
7,527	Republic of South Africa Bond Futures 04/08/22	Long	(1,624)	(0.10)
4,336	Republic of South Africa Bond Futures 04/08/22	Long	(693)	(0.05)
6,520	Republic of South Africa Bond Futures 04/08/22	Long	(794)	(0.05)
Unrealised loss on futures			(5,287)	(0.34)

Forward Currency Contracts – 0.08%

Maturity date		Amount bought		Amount sold	Unrealised gain (000) USD	% of shareholders' equity
02/09/2022	BRL	229,844,313	USD	43,103,682	385	0.02
02/09/2022	USD	71,641,511	BRL	352,688,813	4,909	0.32
21/09/2022	CNH	384,660,000	USD	57,132,259	295	0.02
21/09/2022	CZK	103,000,000	USD	4,309,935	8	0.00
21/09/2022	KRW	51,409,270,000	USD	39,930,738	47	0.00
21/09/2022	TRY	237,950,142	USD	12,341,099	967	0.06
21/09/2022	USD	2,650,353	BRL	14,080,000	0	0.00
21/09/2022	USD	21,767,252	CLP	18,480,999,370	2,012	0.13
21/09/2022	USD	40,119,761	COP	155,031,615,979	3,303	0.21
21/09/2022	USD	6,762,658	CZK	158,312,672	126	0.01
21/09/2022	USD	71,685,583	EUR	67,480,000	566	0.03
21/09/2022	USD	34,655,125	IDR	516,924,535,585	152	0.00
21/09/2022	USD	86,476,778	INR	6,783,248,333	1,218	0.08
21/09/2022	USD	41,234,992	KRW	51,410,700,000	1,256	0.09
21/09/2022	USD	123,266,671	MXN	2,487,488,914	1,110	0.08
21/09/2022	USD	106,325,498	PEN	400,689,873	2,386	0.16
21/09/2022	USD	82,645,575	PHP	4,378,511,455	3,386	0.23
21/09/2022	USD	8,287,652	PLN	36,688,362	196	0.01

Portfolio details (continued)

Emerging Markets Local Currency Dynamic Debt Fund (continued)

Schedule of investments as at 30 June 2022 (continued)

Maturity date		Amount bought		Amount sold	Unrealised gain (000) USD	% of shareholders' equity
Forward Currency Contracts (continued)						
21/09/2022	USD	10,543,138	SGD	14,583,710	41	0.00
21/09/2022	USD	13,563,941	THB	468,959,155	251	0.00
21/09/2022	USD	48,552,293	ZAR	792,130,000	289	0.02
17/05/2023	EGP	330,160,001	USD	15,091,429	303	0.02
Unrealised gain on forward currency contracts					23,206	1.49

Maturity date		Amount bought		Amount sold	Unrealised loss (000) USD	% of shareholders' equity
21/09/2022	CLP	27,707,290,000	USD	30,812,373	(1,194)	(0.07)
21/09/2022	COP	56,364,030,000	USD	14,369,164	(984)	(0.07)
21/09/2022	EGP	351,720,000	USD	18,076,806	(117)	(0.01)
21/09/2022	EUR	32,475,845	USD	35,009,010	(782)	(0.05)
21/09/2022	HUF	4,667,729,438	USD	12,425,741	(247)	(0.02)
21/09/2022	IDR	2,055,309,361,279	USD	140,685,226	(3,499)	(0.23)
21/09/2022	INR	435,010,000	USD	5,533,070	(66)	(0.00)
21/09/2022	MXN	942,810,000	USD	46,473,299	(173)	(0.02)
21/09/2022	MYR	42,154,702	USD	9,608,347	(40)	(0.00)
21/09/2022	PEN	157,950,000	USD	42,063,370	(1,091)	(0.07)
21/09/2022	PHP	2,292,210,000	USD	41,514,047	(20)	(0.00)
21/09/2022	PLN	609,790,694	USD	139,031,131	(4,532)	(0.29)
21/09/2022	RON	145,570,000	USD	30,996,112	(518)	(0.03)
21/09/2022	SGD	170,874,813	USD	124,473,407	(1,421)	(0.09)
21/09/2022	THB	2,946,247,139	USD	86,407,441	(2,773)	(0.19)
21/09/2022	USD	150,628,255	CNH	1,014,136,363	(772)	(0.04)
21/09/2022	USD	23,543,285	EGP	464,509,018	(176)	(0.01)
21/09/2022	USD	13,007,013	TRY	237,950,141	(302)	(0.02)
21/09/2022	ZAR	1,246,931,014	USD	79,007,934	(3,033)	(0.20)
15/03/2023	USD	6,455,259	NGN	3,070,941,569	(126)	(0.00)
22/03/2023	USD	1,774,247	NGN	835,638,993	(10)	(0.00)

Portfolio details (continued)

Emerging Markets Local Currency Dynamic Debt Fund (continued)

Schedule of investments as at 30 June 2022 (continued)

Maturity date		Amount bought		Amount sold	Unrealised loss (000) USD	% of shareholders' equity
Forward Currency Contracts (continued)						
17/05/2023	USD	8,012,833	NGN	3,934,529,438	(134)	(0.00)
Unrealised loss on forward currency contracts					(22,010)	(1.41)

Forward Currency Contracts on Hedged Share Classes – (0.11%)

Maturity date		Amount bought		Amount sold	Unrealised gain (000) USD	% of shareholders' equity
29/07/2022	CHF	6,831	USD	7,110	0	0.00
29/07/2022	USD	2,870,189	EUR	2,708,185	27	0.00
Unrealised gain on forward currency contracts on hedged share classes					27	0.00

Maturity date		Amount bought		Amount sold	Unrealised loss (000) USD	% of shareholders' equity
29/07/2022	EUR	219,664,285	USD	232,285,097	(1,693)	(0.11)
29/07/2022	GBP	13,676	USD	16,781	(0)	(0.00)
29/07/2022	USD	4	CHF	4	(0)	(0.00)
Unrealised loss on forward currency contracts on hedged share classes					(1,693)	(0.11)

Swaps – 0.28%

Net local notional amount	Pay	Receive	Currency	Maturity date	Market value (000) USD	% of shareholders' equity
Interest Rate Swaps						
57,800,000	Floating (China Fixing Repo Rates 7 day Index)	Fixed 2.370%	CNY	08/04/2027	(87)	(0.01)
95,900,000	Floating (China Fixing Repo Rates 7 day Index)	Fixed 2.390%	CNY	22/03/2027	(129)	(0.01)
484,300,000	Floating (China Fixing Repo Rates 7 day Index)	Fixed 2.425%	CNY	16/03/2027	(535)	(0.03)
603,250,000	Floating (CZK 6 month PRIBOR)	Fixed 5.215%	CZK	31/05/2027	(238)	(0.01)

Portfolio details (continued)

Emerging Markets Local Currency Dynamic Debt Fund (continued)

Schedule of investments as at 30 June 2022 (continued)

Net local notional amount	Pay	Receive	Currency	Maturity date	Market value (000) USD	% of shareholders' equity
Swaps (continued)						
Interest Rate Swaps (continued)						
301,625,000	Floating (CZK 6 month PRIBOR)	Fixed 5.248%	CZK	01/06/2027	(103)	(0.01)
301,625,000	Floating (CZK 6 month PRIBOR)	Fixed 5.255%	CZK	01/06/2027	(98)	(0.01)
564,480,000	Floating (CZK 6 month PRIBOR)	Fixed 5.682%	CZK	27/06/2027	189	0.01
689,920,000	Floating (CZK 6 month PRIBOR)	Fixed 5.755%	CZK	27/06/2027	325	0.02
3,125,951,776	Fixed 5.870%	Floating (INR 6 month NSERO)	INR	04/02/2027	1,311	0.08
1,148,594,571	Fixed 6.960%	Floating (INR 6 month NSERO)	INR	24/06/2027	(45)	(0.00)
1,612,105,429	Fixed 7.000%	Floating (INR 6 month NSERO)	INR	27/06/2027	(94)	(0.01)
569,750,000	Fixed 7.600%	Floating (MXN 1 month TIIE)	MXN	08/02/2024	841	0.05
569,750,000	Fixed 7.810%	Floating (MXN 1 month TIIE)	MXN	09/02/2024	751	0.05
1,142,300,000	Fixed 7.946%	Floating (MXN 1 month TIIE)	MXN	14/02/2024	1,393	0.09
280,342,669	Fixed 8.213%	Floating (MXN 1 month TIIE)	MXN	04/03/2027	433	0.03
91,915,630	Fixed 8.240%	Floating (MXN 1 month TIIE)	MXN	03/03/2027	137	0.01
92,169,386	Fixed 8.420%	Floating (MXN 1 month TIIE)	MXN	21/05/2027	105	0.01
114,209,891	Fixed 8.468%	Floating (MXN 1 month TIIE)	MXN	21/05/2027	119	0.01
58,440,734	Fixed 8.475%	Floating (MXN 1 month TIIE)	MXN	19/05/2027	60	0.00
58,440,733	Fixed 8.650%	Floating (MXN 1 month TIIE)	MXN	24/05/2027	40	0.00

Portfolio details (continued)

Emerging Markets Local Currency Dynamic Debt Fund (continued)

Schedule of investments as at 30 June 2022 (continued)

Net local notional amount	Pay	Receive	Currency	Maturity date	Market value (000) USD	% of shareholders' equity
Swaps (continued)						
Interest Rate Swaps (continued)						
153,615,641	Fixed 8.752%	Floating (MXN 1 month TIIE)	MXN	11/05/2027	74	0.01
58,440,733	Fixed 8.770%	Floating (MXN 1 month TIIE)	MXN	13/05/2027	26	0.00
117,189,800	Fixed 8.810%	Floating (MXN 1 month TIIE)	MXN	10/05/2027	43	0.00
293,873,401	Fixed 8.867%	Floating (MXN 1 month TIIE)	MXN	12/05/2027	74	0.01
100,600,000	Floating (PLN 6 month WIBOR)	Fixed 3.990%	PLN	27/01/2027	(2,482)	(0.16)
73,700,000	Fixed 3.990%	Floating (PLN 6 month WIBOR)	PLN	27/01/2027	1,818	0.12
4,970,150	Fixed 3.032%	Floating (PLN 6 Month WIBOR)	PLN	03/03/2027	162	0.01
400,400,000	Fixed 7.828%	Floating (ZAR 3 month JIBAR)	ZAR	10/05/2027	302	0.02
Total swaps					4,392	0.28
Market value of investments (cost (000) USD 1,833,321)					1,465,562	93.82
Other assets and liabilities					96,449	6.18
Shareholders' equity					1,562,011	100.00

^{a)} 144A: This security is issued to qualified institutional investors, pursuant to private placements, and is transferable as stated in rule 144A of the US Securities Act of 1933.

^{b)} Variable and floating coupon rates are those quoted as of 30 June 2022

The Broker for the Futures was Goldman Sachs & Co.

The counterparties for Forward Currency Contracts were Barclays Bank Plc., BNP Paribas SA, Citibank, Goldman Sachs International, HSBC Bank Plc., J.P. Morgan Securities Plc., Merrill Lynch International, Standard Chartered Bank, State Street Bank London and State Street Trust Canada.

The counterparties for Interest Rate Swaps were Citibank, Citigroup Global Markets and Goldman Sachs International.

The underlying exposure obtained through Interest Rate Swaps as at 30 June 2022 was USD 516,624,886.

Portfolio details (continued)

Emerging Markets Local Currency Dynamic Debt Fund

Statement of significant changes in the portfolio during the period ended 30 June 2022

Description	Coupon rate	Maturity date	Value of securities purchased (000) USD	Value of securities sold (000) USD
Bonos de la Tesoreria de la Republica en pesos	4.700%	01/09/30	17,269	-
Brazil Notas do Tesouro Nacional	10.000%	01/01/23	-	19,229
China Government Bonds	2.850%	04/06/27	20,317	40,851
China Government Bonds	2.890%	18/11/31	53,674	47,870
Colombia TES	7.250%	18/10/34	13,128	20,857
Colombia TES	7.000%	26/03/31	17,839	10,749
Egypt Government Bonds	14.060%	12/01/26	-	15,865
Hungary Government Bonds	4.750%	24/11/32	20,618	-
Malaysia Government Bonds	3.885%	15/08/29	-	17,037
Mexican Bonos	6.500%	09/06/22	-	18,266
Mexico Bonos	7.750%	29/05/31	79,486	4,876
Mexico Bonos	8.000%	07/12/23	-	16,831
Mexico Udibonos	4.500%	04/12/25	16,352	31
Mexico Udibonos	4.000%	30/11/28	35,411	22
Peru Government Bonds	6.150%	12/08/32	17,447	4,245
Peruvian Government International Bonds	5.940%	12/02/29	16,190	-
Petroleos Mexicanos	6.840%	23/01/30	-	20,599
Poland Government Bonds	1.750%	25/04/32	17,577	4,965
State Street USD Liquidity LVNAV Fund			42,626	71,384
Thailand Government Bonds	2.000%	17/12/31	-	38,483
Other securities purchased and sold under (000) USD 37,801			159,209	234,570
			527,143	586,730

Portfolio details

Emerging Markets Local Currency Total Return Debt Fund

Schedule of investments as at 30 June 2022

Holdings	Security description	Coupon rate	Maturity date	Market value (000) USD	% of shareholders' equity
Transferable securities admitted to an official exchange listing					
Corporate bond – 0.40%					
Brazilian real					
2,004,000	Rio Smart Lighting Sarl	12.250%	20/09/32	359	0.03
South African rand					
39,800,000	Eskom Holdings SOC Ltd.	7.500%	15/09/33	1,740	0.13
US dollar					
555,000	Instituto Costarricense de Electricidad	6.750%	07/10/31	522	0.04
9,741,000	Shimao Group Holdings Ltd.	5.200%	16/01/27	1,070	0.08
8,084,000	Shimao Group Holdings Ltd.	5.600%	15/07/26	946	0.07
6,786,000	Shimao Group Holdings Ltd.	5.200%	30/01/25	770	0.05
				3,308	0.24
Total corporate bonds (cost (000) USD 26,972)				5,407	0.40
Government bonds – 74.12%					
Brazilian real					
14,500,000	Brazil Letras do Tesouro Nacional ZCP	0.000%	01/01/25	20,639	1.53
18,900,000	Brazil Letras do Tesouro Nacional ZCP	0.000%	01/01/24	30,106	2.24
25,500,000	Brazil Letras do Tesouro Nacional ZCP	0.000%	01/07/23	43,132	3.21
1,096,500	Brazil Notas do Tesouro Nacional	10.000%	01/01/29	1,852	0.14
20,228,800	Brazil Notas do Tesouro Nacional	10.000%	01/01/25	36,705	2.73
25,446,000	Brazil Notas do Tesouro Nacional	10.000%	01/01/23	48,128	3.58
				180,562	13.43
Chilean peso					
4,885,000,000	Bonos de la Tesoreria de la Republica en pesos	5.000%	01/03/35	4,695	0.35
680,000,000	Bonos de la Tesoreria de la Republica en pesos ^{a)}	2.800%	01/10/33	529	0.04
11,795,000,000	Bonos de la Tesoreria de la Republica en pesos ^{a)}	4.700%	01/09/30	11,495	0.85
				16,719	1.24

Portfolio details (continued)

Emerging Markets Local Currency Total Return Debt Fund (continued)

Schedule of investments as at 30 June 2022 (continued)

Holdings	Security description	Coupon rate	Maturity date	Market value (000) USD	% of shareholders' equity
Transferable securities admitted to an official exchange listing					
Government bonds (continued)					
Colombian peso					
7,672,900,000	Colombia TES	7.250%	18/10/34	1,329	0.10
121,796,500,000	Colombia TES	7.000%	30/06/32	21,649	1.61
57,264,900,000	Colombia TES	7.000%	26/03/31	10,444	0.78
99,436,100,000	Colombia TES	6.000%	28/04/28	18,738	1.39
51,712,200,000	Colombia TES	5.750%	03/11/27	9,860	0.73
60,825,800,000	Colombia TES	10.000%	24/07/24	14,604	1.09
				76,624	5.70
Czech koruna					
80,760,000	Czech Republic Government Bonds	2.000%	13/10/33	2,614	0.20
950,000	Czech Republic Government Bonds	1.750%	23/06/32	31	0.00
527,240,000	Czech Republic Government Bonds	2.750%	23/07/29	19,402	1.44
658,740,000	Czech Republic Government Bonds	2.500%	25/08/28	24,067	1.79
139,290,000	Czech Republic Government Bonds	0.250%	10/02/27	4,683	0.35
294,140,000	Czech Republic Government Bonds	1.000%	26/06/26	10,471	0.78
23,550,000	Czech Republic Government Bonds	0.450%	25/10/23	923	0.07
				62,191	4.63
Egyptian pound					
62,859,000	Egypt Government Bonds	16.100%	07/05/29	3,303	0.25
88,844,000	Egypt Government Bonds	15.700%	07/11/27	4,782	0.36
141,221,000	Egypt Government Bonds	14.556%	13/10/27	7,314	0.54
				15,399	1.15
Euro					
422,000	Benin Government International Bonds	4.950%	22/01/35	290	0.02
3,390,000	Egypt Government International Bonds	6.375%	11/04/31	2,249	0.17
2,106,000	Egypt Government International Bonds	5.625%	16/04/30	1,377	0.10
688,000	Ivory Coast Government International Bonds	6.625%	22/03/48	485	0.04

Portfolio details (continued)

Emerging Markets Local Currency Total Return Debt Fund (continued)

Schedule of investments as at 30 June 2022 (continued)

Holdings	Security description	Coupon rate	Maturity date	Market value (000) USD	% of shareholders' equity
Transferable securities admitted to an official exchange listing					
Government bonds (continued)					
Euro (continued)					
174,000	Romania Government International Bonds	3.375%	28/01/50	109	0.01
87,000	Romania Government International Bonds	2.625%	02/12/40	53	0.00
38,000	Romania Government International Bonds	2.000%	14/04/33	26	0.00
206,000	Senegal Government International Bonds	5.375%	08/06/37	136	0.01
100,000	Senegal Government International Bonds	4.750%	13/03/28	85	0.01
				4,810	0.36
Hungarian forint					
86,440,000	Hungary Government Bonds	4.500%	27/05/32	175	0.01
12,434,070,000	Hungary Government Bonds	3.000%	27/10/27	25,597	1.91
				25,772	1.92
Indonesian rupiah					
22,700,000,000	Export-Import Bank of Korea	8.000%	15/05/24	1,574	0.12
31,900,000,000	Export-Import Bank of Korea	5.750%	05/03/24	2,133	0.16
131,301,000,000	Indonesia Treasury Bonds	7.500%	15/04/40	8,825	0.66
6,016,000,000	Indonesia Treasury Bonds	8.250%	15/05/36	427	0.03
345,777,000,000	Indonesia Treasury Bonds	6.375%	15/04/32	21,917	1.63
74,241,000,000	Indonesia Treasury Bonds	6.125%	15/05/28	4,880	0.36
193,903,000,000	Indonesia Treasury Bonds	8.375%	15/03/24	13,729	1.02
				53,485	3.98
Mexican peso					
608,582,900	Mexico Bonos	8.000%	07/11/47	27,090	2.02
292,771,500	Mexico Bonos	8.500%	18/11/38	13,865	1.03
571,350,000	Mexico Bonos	7.750%	29/05/31	26,269	1.95
126,020,100	Mexico Bonos	8.000%	05/09/24	6,110	0.45
133,780,000	Mexico Bonos	8.000%	07/12/23	6,544	0.49
478,416,957	Mexico Udibonos	4.000%	30/11/28	23,836	1.77

Portfolio details (continued)

Emerging Markets Local Currency Total Return Debt Fund (continued)

Schedule of investments as at 30 June 2022 (continued)

Holdings	Security description	Coupon rate	Maturity date	Market value (000) USD	% of shareholders' equity
Transferable securities admitted to an official exchange listing					
Government bonds (continued)					
Mexican peso (continued)					
379,071,800	Mexico Udibonos	4.500%	04/12/25	19,144	1.42
356,371,086	Mexico Udibonos	3.500%	16/11/23	17,810	1.33
				140,668	10.46
New Russian ruble					
312,672,000	Russia Federal Bonds – OFZ	7.000%	30/07/36	313	0.02
1,851,875,000	Russia Federal Bonds – OFZ	6.900%	23/07/31	1,852	0.14
1,673,885,000	Russia Federal Bonds – OFZ	6.700%	14/03/29	1,674	0.12
1,188,403,000	Russia Federal Bonds – OFZ	8.150%	03/02/27	1,188	0.09
289,435,000	Russia Federal Bonds – OFZ	7.750%	16/09/26	290	0.02
398,406,000	Russia Federal Bonds – OFZ	7.150%	12/11/25	398	0.03
1,436,213,000	Russia Federal Bonds – OFZ	7.100%	16/10/24	1,436	0.11
2,859,158,000	Russia Federal Bonds – OFZ	7.600%	20/07/22	2,859	0.21
				10,010	0.74
Peruvian nuevo sol					
54,474,000	Peru Government Bonds	6.150%	12/08/32	12,601	0.94
924,000	Peru Government Bonds	5.940%	12/02/29	221	0.02
71,614,000	Peruvian Government International Bonds	6.950%	12/08/31	17,787	1.32
				30,609	2.28
Polish zloty					
293,239,000	Poland Government Bonds	1.750%	25/04/32	41,953	3.12
Romanian leu					
2,635,000	Romania Government Bonds	4.850%	22/04/26	491	0.04
South African rand					
254,128,818	South Africa Government Bonds	9.000%	31/01/40	12,583	0.94
142,106,133	South Africa Government Bonds	8.500%	31/01/37	6,898	0.51
174,400,000	South Africa Government Bonds	8.875%	28/02/35	8,978	0.67

Portfolio details (continued)

Emerging Markets Local Currency Total Return Debt Fund (continued)

Schedule of investments as at 30 June 2022 (continued)

Holdings	Security description	Coupon rate	Maturity date	Market value (000) USD	% of shareholders' equity
Transferable securities admitted to an official exchange listing					
Government bonds (continued)					
South African rand (continued)					
568,219,912	South Africa Government Bonds	8.250%	31/03/32	29,224	2.17
320,706,974	South Africa Government Bonds	7.000%	28/02/31	15,488	1.15
533,900,000	South Africa Government Bonds	8.000%	31/01/30	28,495	2.12
304,423,861	South Africa Government Bonds	10.500%	21/12/26	19,801	1.47
				121,467	9.03
Thailand baht					
166,359,000	Thailand Government Bonds	1.585%	17/12/35	3,808	0.28
Uganda schilling					
40,513,500,000	Uganda Government Bonds	16.250%	08/11/35	10,648	0.79
9,757,700,000	Uganda Government Bonds	14.250%	22/06/34	2,319	0.17
75,503,300,000	Uganda Government Bonds	16.375%	04/03/32	21,610	1.61
8,074,000,000	Uganda Government Bonds	17.000%	03/04/31	2,302	0.17
				36,879	2.74
Ukraine hryvna					
75,367,000	Ukraine Government Bonds	15.840%	26/02/25	664	0.05
Uruguayan peso					
527,719,747	Uruguay Government International Bonds	3.875%	02/07/40	13,734	1.02
669,349,000	Uruguay Government International Bonds	8.500%	15/03/28	15,327	1.14
				29,061	2.16
US dollar					
902,600	Argentina Government International Bonds	2.000%	09/01/38	265	0.02
200,000	Chile Government International Bonds	4.340%	07/03/42	179	0.01
722,000	Chile Government International Bonds	2.550%	27/01/32	615	0.05
406,000	Colombia Government International Bonds	5.000%	15/06/45	272	0.02
320,000	Colombia Government International Bonds	3.000%	30/01/30	244	0.02
559,000	Colombia Government International Bonds	4.500%	15/03/29	483	0.04

Portfolio details (continued)

Emerging Markets Local Currency Total Return Debt Fund (continued)

Schedule of investments as at 30 June 2022 (continued)

Holdings	Security description	Coupon rate	Maturity date	Market value (000) USD	% of shareholders' equity
Transferable securities admitted to an official exchange listing					
Government bonds (continued)					
US dollar (continued)					
306,000	Dominican Republic International Bonds	4.875%	23/09/32	236	0.02
348,000	Dominican Republic International Bonds	4.500%	30/01/30	279	0.02
761,422	Ecuador Government International Bonds ^{a)}	0.500%	31/07/40	330	0.03
242,967	Ecuador Government International Bonds	1.000%	31/07/35	122	0.01
320,603	Ecuador Government International Bonds ^{a)}	1.000%	31/07/35	161	0.01
3,280,000	Egypt Government International Bonds	8.875%	29/05/50	1,998	0.15
4,392,000	Egypt Government International Bonds	7.903%	21/02/48	2,524	0.19
5,946,000	Egypt Government International Bonds	8.500%	31/01/47	3,536	0.26
449,000	Egypt Government International Bonds	7.625%	29/05/32	294	0.02
337,000	Egypt Government International Bonds	3.875%	16/02/26	247	0.02
150,000	Fondo MIVIVIENDA SA	4.625%	12/04/27	146	0.01
385,000	Ghana Government International Bonds	7.875%	11/02/35	182	0.01
296,000	Ghana Government International Bonds	7.750%	07/04/29	149	0.01
272,000	Ghana Government International Bonds ZCP	0.000%	07/04/25	154	0.01
461,000	Jordan Government International Bonds	5.850%	07/07/30	367	0.03
200,000	Kenya Government International Bonds	7.000%	22/05/27	150	0.01
576,000	Morocco Government International Bonds	4.000%	15/12/50	336	0.03
257,000	Morocco Government International Bonds	2.375%	15/12/27	208	0.02
200,000	Panama Government International Bonds	4.500%	19/01/63	155	0.01
239,000	Panama Government International Bonds	4.500%	01/04/56	191	0.01
447,000	Panama Government International Bonds	3.160%	23/01/30	398	0.03
301,000	Panama Notas del Tesoro	3.750%	17/04/26	298	0.02
677,000	Perusahaan Penerbit SBSN Indonesia III	3.550%	09/06/51	531	0.04
409,000	Perusahaan Penerbit SBSN Indonesia III	4.700%	06/06/32	403	0.03
469,000	Philippines Government International Bonds	4.200%	29/03/47	409	0.03
200,000	Philippines Government International Bonds	3.556%	29/09/32	185	0.01
201,000	Senegal Government International Bonds	6.250%	23/05/33	154	0.01

Portfolio details (continued)

Emerging Markets Local Currency Total Return Debt Fund (continued)

Schedule of investments as at 30 June 2022 (continued)

Holdings	Security description	Coupon rate	Maturity date	Market value (000) USD	% of shareholders' equity
Transferable securities admitted to an official exchange listing					
Government bonds (continued)					
US dollar (continued)					
112,000	Ukraine Government International Bonds ^{b)}	1.258%	31/05/40	29	0.00
389,000	Ukraine Government International Bonds	6.876%	21/05/29	97	0.01
134,000	Ukraine Government International Bonds	7.750%	01/09/23	44	0.00
276,866	Uruguay Government International Bonds	5.100%	18/06/50	278	0.02
299,387	Uruguay Government International Bonds	4.375%	23/01/31	304	0.02
238,000	Zambia Government International Bonds	8.970%	30/07/27	140	0.01
				17,093	1.27
Yuan renminbi					
20,255,000	China Government Bonds	3.530%	18/10/51	3,138	0.23
70,420,000	China Government Bonds	3.720%	12/04/51	11,235	0.84
36,270,000	China Government Bonds	2.800%	24/03/29	5,414	0.40
62,970,000	China Government Bonds	3.010%	13/05/28	9,535	0.71
429,620,000	China Government Bonds	2.370%	20/01/27	63,462	4.72
233,130,000	China Government Bonds	3.030%	11/03/26	35,444	2.64
				128,228	9.54
Total government bonds (cost (000) USD 1,264,154)				996,493	74.12
Supranationals – 2.10%					
Brazilian real					
1,280,000	European Bank for Reconstruction & Development ZCP	0.000%	13/06/23	220	0.02
2,030,000	International Finance Corp.	4.600%	27/01/23	373	0.03
				593	0.05
Indonesian rupiah					
40,233,300,000	European Bank for Reconstruction & Development	4.600%	09/12/25	2,591	0.19
173,000,000,000	European Bank for Reconstruction & Development	5.200%	28/05/24	11,541	0.86

Portfolio details (continued)

Emerging Markets Local Currency Total Return Debt Fund (continued)

Schedule of investments as at 30 June 2022 (continued)

Holdings	Security description	Coupon rate	Maturity date	Market value (000) USD	% of shareholders' equity
Transferable securities admitted to an official exchange listing					
Supranationals (continued)					
Indonesian rupiah (continued)					
31,496,900,000	European Bank for Reconstruction & Development	6.450%	13/12/22	2,130	0.16
32,300,000,000	Inter-American Development Bank	7.875%	14/03/23	2,208	0.16
63,400,000,000	International Finance Corp.	8.000%	09/10/23	4,391	0.33
				22,861	1.70
Mexican peso					
13,600,000	International Bank for Reconstruction & Development	6.875%	09/02/29	604	0.04
5,650,000	International Bank for Reconstruction & Development	4.250%	22/01/26	238	0.02
				842	0.06
Polish zloty					
4,204,000	European Investment Bank ^{b)}	4.085%	25/02/25	935	0.07
South African rand					
4,700,000	European Investment Bank	8.125%	21/12/26	285	0.02
43,800,000	European Investment Bank	8.500%	17/09/24	2,718	0.20
				3,003	0.22
Total supranationals (cost (000) USD 29,297)				28,234	2.10
Total transferable securities admitted to an official exchange listing (cost (000) USD 1,320,423)				1,030,134	76.62

Transferable securities and / or money market instruments dealt in another regulated market

Government bonds – 13.57%

Malaysian ringgit

23,116,000	Malaysia Government Bonds	3.757%	22/05/40	4,577	0.34
13,418,000	Malaysia Government Bonds	4.762%	07/04/37	3,083	0.23
11,109,000	Malaysia Government Bonds	4.254%	31/05/35	2,424	0.18
119,279,000	Malaysia Government Bonds	3.828%	05/07/34	25,101	1.87
59,064,000	Malaysia Government Bonds	3.885%	15/08/29	13,080	0.97

Portfolio details (continued)

Emerging Markets Local Currency Total Return Debt Fund (continued)

Schedule of investments as at 30 June 2022 (continued)

Holdings	Security description	Coupon rate	Maturity date	Market value (000) USD	% of shareholders' equity
Transferable securities and / or money market instruments dealt in another regulated market					
Government bonds (continued)					
Malaysian ringgit (continued)					
39,960,000	Malaysia Government Bonds	3.733%	15/06/28	8,843	0.66
22,827,000	Malaysia Government Bonds	3.906%	15/07/26	5,173	0.38
20,963,000	Malaysia Government Bonds	4.392%	15/04/26	4,849	0.36
20,379,000	Malaysia Government Bonds	4.181%	15/07/24	4,704	0.35
85,903,000	Malaysia Government Bonds	3.478%	14/06/24	19,573	1.46
624,000	Malaysia Government Bonds	3.480%	15/03/23	142	0.01
22,352,000	Malaysia Government Investment Issue	4.119%	30/11/34	4,808	0.36
				96,357	7.17
Peruvian nuevo sol					
33,069,000	Peruvian Government International Bonds	6.900%	12/08/37	7,834	0.58
18,288,000	Peruvian Government International Bonds	5.940%	12/02/29	4,371	0.33
11,999,000	Peruvian Government International Bonds	6.350%	12/08/28	2,958	0.22
2,482,000	Peruvian Government International Bonds	8.200%	12/08/26	679	0.05
				15,842	1.18
Thailand baht					
34,356,000	Thailand Government Bonds	2.875%	17/06/46	805	0.06
150,919,000	Thailand Government Bonds	2.000%	17/06/42	3,224	0.24
169,637,000	Thailand Government Bonds	3.300%	17/06/38	4,613	0.34
166,565,000	Thailand Government Bonds	3.400%	17/06/36	4,647	0.35
19,885,000	Thailand Government Bonds	3.775%	25/06/32	607	0.04
1,608,826,000	Thailand Government Bonds	2.000%	17/12/31	42,553	3.17
132,734,000	Thailand Government Bonds	3.650%	20/06/31	4,003	0.30
69,485,000	Thailand Government Bonds	1.600%	17/12/29	1,814	0.13
267,721,183	Thailand Government Bonds	1.250%	12/03/28	7,785	0.58

Portfolio details (continued)

Emerging Markets Local Currency Total Return Debt Fund (continued)

Schedule of investments as at 30 June 2022 (continued)

Holdings	Security description	Coupon rate	Maturity date	Market value (000) USD	% of shareholders' equity
Transferable securities and / or money market instruments dealt in another regulated market					
Government bonds (continued)					
Thailand baht (continued)					
5,382,000	Thailand Government Bonds	2.400%	17/12/23	154	0.01
				70,205	5.22
Total Government bonds (cost (000) USD 205,633)				182,404	13.57
Total transferable securities and / or money market instruments dealt in another regulated market (cost (000) USD 205,633)				182,404	13.57
Other transferable securities					
Corporate Bond - 2.98%					
Indonesian rupiah					
173,488,000,000	JPMorgan Chase Bank NA ^{a)}	7.500%	15/06/35	11,710	0.87
307,432,000,000	JPMorgan Chase Bank NA ^{a), b)}	7.000%	18/09/30	20,478	1.52
119,512,000,000	JPMorgan Chase Bank NA ^{a)}	5.500%	17/04/26	7,882	0.59
				40,070	2.98
Total corporate bonds (cost (000) USD 43,276)				40,070	2.98
Total other transferable securities (cost (000) USD 43,276)				40,070	2.98
Market value of investments excluding derivatives (cost (000) USD 1,569,332)				1,252,608	93.17

Portfolio details (continued)

Emerging Markets Local Currency Total Return Debt Fund (continued)

Schedule of investments as at 30 June 2022 (continued)

Futures – (0.01%)

Number of contracts	Security description		Unrealised loss (000) USD	% of shareholders' equity
South African rand				
520	Republic of South Africa Bond Futures 04/08/22	Long	(63)	(0.01)
US dollar				
11	US Treasury Notes 10YR 21/09/22	Long	(19)	(0.00)
Unrealised loss on futures			(82)	(0.01)

Forward Currency Contracts – 0.69%

Maturity date		Amount bought	Amount sold	Unrealised gain (000) USD	% of shareholders' equity
17/08/2022	MXN	153,882,760	USD 7,575,074	32	0.00
02/09/2022	USD	143,445,244	BRL 707,082,000	9,659	0.73
21/09/2022	CNH	427,340,000	USD 63,474,965	323	0.02
21/09/2022	EGP	170,830,000	USD 8,684,799	38	0.00
21/09/2022	KRW	55,131,180,000	USD 42,846,102	26	0.00
21/09/2022	TRY	412,785,295	USD 21,408,790	1,678	0.13
21/09/2022	USD	18,099,875	CLP 15,354,098,826	1,688	0.12
21/09/2022	USD	59,249,860	COP 231,691,557,848	4,228	0.32
21/09/2022	USD	14,952,961	CZK 350,146,442	274	0.02
21/09/2022	USD	10,920,482	EUR 10,252,060	115	0.01
21/09/2022	USD	1,082,894	HUF 409,940,000	13	0.00
21/09/2022	USD	35,186,326	IDR 520,122,184,491	469	0.04
21/09/2022	USD	76,428,560	INR 5,994,782,392	1,081	0.08
21/09/2022	USD	44,218,741	KRW 55,130,760,000	1,348	0.09
21/09/2022	USD	112,692,624	MXN 2,275,042,435	968	0.09
21/09/2022	USD	9,814,547	MYR 43,059,363	41	0.00
21/09/2022	USD	2,866,235	PEN 10,817,966	60	0.00
21/09/2022	USD	73,720,420	PHP 3,904,251,287	3,046	0.23
21/09/2022	USD	5,330,358	PLN 24,015,405	33	0.00
21/09/2022	USD	10,321,922	SGD 14,320,000	10	0.00

Portfolio details (continued)

Emerging Markets Local Currency Total Return Debt Fund (continued)

Schedule of investments as at 30 June 2022 (continued)

Maturity date		Amount bought		Amount sold	Unrealised gain (000) USD	% of shareholders' equity
Forward Currency Contracts (continued)						
21/09/2022	USD	51,810,191	THB	1,809,953,265	431	0.02
21/09/2022	USD	102,875,675	ZAR	1,640,090,661	2,946	0.22
21/09/2022	ZMW	2,760,000	USD	155,756	2	0.00
19/10/2022	USD	9,644,330	UGX	37,195,171,271	42	0.00
16/11/2022	USD	2,982,393	UGX	11,512,038,500	34	0.00
15/03/2023	EGP	6,663,084	USD	313,557	5	0.00
17/05/2023	EGP	326,410,000	USD	14,920,018	300	0.03
Unrealised gain on forward currency contracts					28,890	2.15

Maturity date		Amount bought		Amount sold	Unrealised loss (000) USD	% of shareholders' equity
02/09/2022	BRL	259,682,012	USD	50,641,541	(1,508)	(0.11)
20/09/2022	GHS	121,949,999	USD	15,287,410	(758)	(0.06)
21/09/2022	CLP	30,605,386,480	USD	34,035,305	(1,318)	(0.09)
21/09/2022	COP	54,397,910,000	USD	13,868,461	(950)	(0.07)
21/09/2022	EUR	1,040,000	USD	1,116,361	(20)	(0.00)
21/09/2022	HUF	5,662,970,855	USD	15,075,125	(299)	(0.02)
21/09/2022	IDR	1,480,536,260,687	USD	101,346,838	(2,524)	(0.20)
21/09/2022	INR	527,010,000	USD	6,701,260	(77)	(0.01)
21/09/2022	MXN	1,477,041,743	USD	73,881,653	(1,346)	(0.10)
21/09/2022	MYR	32,889,000	USD	7,488,388	(23)	(0.00)
21/09/2022	PEN	193,080,478	USD	51,282,683	(1,197)	(0.09)
21/09/2022	PHP	2,080,690,001	USD	37,696,965	(32)	(0.00)
21/09/2022	PLN	442,671,406	USD	102,034,605	(4,396)	(0.33)
21/09/2022	SGD	202,816,829	USD	147,729,682	(1,674)	(0.13)
21/09/2022	THB	1,609,359,029	USD	47,213,222	(1,528)	(0.10)
21/09/2022	USD	139,980,038	CNH	942,889,765	(786)	(0.07)
21/09/2022	USD	10,369,866	EGP	204,597,450	(78)	(0.01)
21/09/2022	USD	22,482,546	TRY	412,785,294	(606)	(0.05)

Portfolio details (continued)

Emerging Markets Local Currency Total Return Debt Fund (continued)

Schedule of investments as at 30 June 2022 (continued)

Maturity date		Amount bought		Amount sold	Unrealised loss (000) USD	% of shareholders' equity
Forward Currency Contracts (continued)						
21/09/2022	USD	13,961,873	UGX	53,723,859,840	(23)	(0.00)
21/09/2022	ZAR	13,266,000	USD	860,064	(52)	(0.00)
14/11/2022	USD	2,365,211	UGX	9,236,151,858	(2)	(0.00)
15/03/2023	USD	11,806,546	NGN	5,614,572,311	(227)	(0.01)
22/03/2023	USD	3,158,393	NGN	1,487,547,625	(18)	(0.00)
17/05/2023	USD	14,263,900	NGN	7,003,981,345	(238)	(0.01)
Unrealised loss on forward currency contracts					(19,680)	(1.46)

Forward Currency Contracts on Hedged Share Classes – 0.00%

Maturity date		Amount bought		Amount sold	Unrealised gain (000) USD	% of shareholders' equity
29/07/2022	CHF	16,188	USD	16,849	0	0.00
29/07/2022	USD	666	EUR	629	0	0.00
Unrealised gain on forward currency contracts on hedged share classes					0	0.00

Maturity date		Amount bought		Amount sold	Unrealised loss (000) USD	% of shareholders' equity
29/07/2022	EUR	53,620	USD	56,701	(0)	(0.00)
Unrealised loss on forward currency contracts on hedged share classes					(0)	(0.00)

Swaps – 0.35%

Net local notional amount	Pay	Receive	Currency	Maturity date	Market value (000) USD	% of shareholders' equity
Interest Rate Swaps						
156,366,016	Floating (CZK 6 Month PRIBOR)	Fixed 2.160%	CZK	30/08/2026	(843)	(0.06)
402,750,000	Floating (CZK 6 month PRIBOR)	Fixed 5.215%	CZK	31/05/2027	(159)	(0.01)

Portfolio details (continued)

Emerging Markets Local Currency Total Return Debt Fund (continued)

Schedule of investments as at 30 June 2022 (continued)

Net local notional amount	Pay	Receive	Currency	Maturity date	Market value (000) USD	% of shareholders' equity
Swaps (continued)						
Interest Rate Swaps (continued)						
201,375,000	Floating (CZK 6 month PRIBOR)	Fixed 5.248%	CZK	01/06/2027	(68)	(0.01)
201,375,000	Floating (CZK 6 month PRIBOR)	Fixed 5.255%	CZK	01/06/2027	(66)	(0.00)
272,835,000	Floating (CZK 6 month PRIBOR)	Fixed 5.682%	CZK	27/06/2027	91	0.01
333,465,000	Floating (CZK 6 month PRIBOR)	Fixed 5.755%	CZK	27/06/2027	157	0.01
2,822,531,173	Fixed 5.870%	Floating (INR 6 month NSERO)	INR	04/02/2027	1,183	0.09
916,687,223	Fixed 6.960%	Floating (INR 6 Month NSERO)	INR	24/06/2027	(35)	(0.00)
1,286,612,777	Fixed 7.000%	Floating (INR 6 Month NSERO)	INR	27/06/2027	(75)	(0.01)
509,650,000	Fixed 7.600%	Floating (MXN 1 month TIIE)	MXN	08/02/2024	752	0.06
509,650,000	Fixed 7.810%	Floating (MXN 1 month TIIE)	MXN	09/02/2024	672	0.05
1,018,900,000	Fixed 7.946%	Floating (MXN 1 month TIIE)	MXN	14/02/2024	1,243	0.09
190,058,741	Fixed 8.213%	Floating (MXN 1 month TIIE)	MXN	04/03/2027	293	0.02
62,314,341	Fixed 8.240%	Floating (MXN 1 month TIIE)	MXN	03/03/2027	93	0.01
61,658,585	Fixed 8.420%	Floating (MXN 1 month TIIE)	MXN	21/05/2027	70	0.01
76,403,029	Fixed 8.468%	Floating (MXN 1 month TIIE)	MXN	21/05/2027	80	0.01
39,095,117	Fixed 8.475%	Floating (MXN 1 month TIIE)	MXN	19/05/2027	40	0.00

Portfolio details (continued)

Emerging Markets Local Currency Total Return Debt Fund (continued)

Schedule of investments as at 30 June 2022 (continued)

Net local notional amount	Pay	Receive	Currency	Maturity date	Market value (000) USD	% of shareholders' equity
Swaps (continued)						
Interest Rate Swaps (continued)						
39,095,117	Fixed 8.650%	Floating (MXN 1 month TIIE)	MXN	24/05/2027	27	0.00
102,764,308	Fixed 8.752%	Floating (MXN 1 month TIIE)	MXN	11/05/2027	50	0.00
39,095,117	Fixed 8.770%	Floating (MXN 1 month TIIE)	MXN	13/05/2027	17	0.00
78,396,500	Fixed 8.810%	Floating (MXN 1 month TIIE)	MXN	10/05/2027	29	0.00
196,592,588	Fixed 8.867%	Floating (MXN 1 month TIIE)	MXN	12/05/2027	50	0.00
95,500,000	Fixed 6.658%	Floating (PLN 6 month WIBOR)	PLN	31/05/2027	177	0.01
130,900,000	Fixed 6.720%	Floating (PLN 6 month WIBOR)	PLN	03/06/2027	175	0.01
929,900,000	Fixed 7.828%	Floating (ZAR 3 month JIBAR)	ZAR	10/05/2027	701	0.05
Credit Default Swaps						
493,700	Fixed 1.000%	Brazilian Government International Bond	USD	20/06/2027	41	0.00
493,300	Fixed 1.000%	Republic of South Africa Government International Bond	USD	20/06/2027	46	0.01
Total swaps					4,741	0.35

Portfolio details (continued)

Emerging Markets Local Currency Total Return Debt Fund (continued)

Schedule of investments as at 30 June 2022 (continued)

	(000) USD	% of shareholders' equity
Market value of investments (cost (000) USD 1,569,332)	1,266,477	94.20
Other assets and liabilities	77,945	5.80
Shareholders' equity	1,344,422	100.00

^{a)} 144A: This security is issued to qualified institutional investors, pursuant to private placements, and is transferable as stated in rule 144A of the US Securities Act of 1933.

^{b)} Variable and floating coupon rates are those quoted as of 30 June 2022

The Broker for the Futures was Goldman Sachs International.

The counterparties for Forward Currency Contracts were Barclays Bank Plc., BNP Paribas SA, Citibank, Goldman Sachs International, HSBC Bank Plc., J.P. Morgan Securities Plc., Merrill Lynch International, Standard Chartered Bank, State Street Bank London and State Street Trust Canada.

The counterparties for Credit Default Swaps were Citibank and Goldman Sachs International.

The underlying exposure obtained through Credit Default Swaps as at 30 June 2022 was USD 987,000.

The counterparties for Interest Rate Swaps were Citibank, Citigroup Global Markets and Goldman Sachs International.

The underlying exposure obtained through Interest Rate Swaps as at 30 June 2022 was USD 381,948,670.

Portfolio details (continued)

Emerging Markets Local Currency Total Return Debt Fund

Statement of significant changes in the portfolio during the period ended 30 June 2022

Description	Coupon rate	Maturity date	Value of securities purchased (000) USD	Value of securities sold (000) USD
Brazil Letras do Tesouro Nacional ZCP	0.000%	01/01/22	-	33,752
Brazil Letras do Tesouro Nacional ZCP	0.000%	01/01/24	-	28,869
Brazil Notas do Tesouro Nacional	10.000%	01/01/23	-	28,156
China Government Bonds	3.010%	13/05/28	-	22,141
China Government Bonds	2.370%	20/01/27	66,899	-
China Government Bonds	2.890%	18/11/31	58,835	55,611
Colombia TES	7.000%	30/06/32	12,115	26,968
Egypt Government Bonds	15.700%	07/11/27	-	20,512
Hungary Government Bond	3.000%	23/06/32	-	31,565
Hungary Government Bonds	3.000%	27/10/27	32,329	28,955
Indonesia Treasury Bonds	6.375%	15/04/32	26,109	3,044
JPMorgan Chase Bank NA	7.000%	18/09/30	-	25,397
Malaysia Government Bonds	3.882%	10/03/22	-	20,920
Mexico Bonos	7.750%	29/05/31	30,693	2,745
Mexico Udibonos	4.000%	30/11/28	23,743	15
Poland Government Bonds	1.750%	25/04/32	53,122	1,871
Republic of Kenya Infrastructure Bond	11.750%	30/01/30	-	20,840
South Africa Government Bonds	8.250%	31/03/32	24,686	-
State Street USD Liquidity LVNAV Fund			394,803	411,943
Uganda Government Bonds	16.375%	04/03/32	30,491	10,506
Other securities purchased and sold under (000) USD 34,677			252,247	348,621
			1,006,072	1,122,431

Portfolio details

Emerging Markets Short Duration Fund

Schedule of investments as at 30 June 2022

Holdings	Security description	Coupon rate	Maturity date	Market value (000) USD	% of shareholders' equity
Transferable securities admitted to an official exchange listing					
Corporate Bond – 57.74%					
US dollar					
245,000	AAC Technologies Holdings, Inc.	3.000%	27/11/24	229	1.01
680,000	Abu Dhabi National Energy Co. PJSC	3.875%	06/05/24	683	3.01
230,000	Banco de Bogota SA	5.375%	19/02/23	230	1.02
675,000	Banco Santander Mexico SA Institucion de Banca Multiple Grupo Financiero Santand ^{a)}	5.950%	01/10/28	672	2.97
670,000	Bharti Airtel International Netherlands BV	5.350%	20/05/24	683	3.01
245,000	CIFI Holdings Group Co. Ltd.	6.450%	07/11/24	157	0.69
680,000	Country Garden Holdings Co. Ltd.	6.500%	08/04/24	412	1.82
450,000	Ecopetrol SA	5.875%	18/09/23	450	1.99
455,000	Empresa Nacional de Telecomunicaciones SA	4.875%	30/10/24	455	2.01
245,000	Energear Israel Finance Ltd. ^{b)}	4.500%	30/03/24	234	1.03
690,000	Fab Sukuk Co. Ltd.	3.875%	22/01/24	692	3.05
485,000	Geely Automobile Holdings Ltd. ^{a)}	4.000%	31/12/99	462	2.04
225,000	Gold Fields Orogen Holdings BVI Ltd.	5.125%	15/05/24	226	1.00
231,000	Greenko Solar Mauritius Ltd.	5.550%	29/01/25	216	0.95
520,000	Haidilao International Holding Ltd. Class H	2.150%	14/01/26	403	1.78
255,000	ICBCIL Finance Co. Ltd.	1.250%	02/08/24	242	1.07
225,000	IHS Netherlands Holdco BV	8.000%	18/09/27	197	0.87
230,000	Kaisa Group Holdings Ltd. 'Defaulted'	11.250%	09/04/22	32	0.14
715,000	MAF Global Securities Ltd. ^{a)}	5.500%	31/12/99	716	3.16
695,000	MDGH GMTN RSC Ltd.	3.000%	19/04/24	687	3.03
230,000	Medco Platinum Road Pte. Ltd.	6.750%	30/01/25	215	0.95
455,000	MHP SE	7.750%	10/05/24	234	1.03
409,500	Millicom International Cellular SA	6.625%	15/10/26	394	1.74
275,000	Minerva Luxembourg SA	5.875%	19/01/28	272	1.20
242,000	Nickel Industries Ltd.	6.500%	01/04/24	225	0.99
475,000	Petroleos Mexicanos	4.875%	18/01/24	464	2.05

Portfolio details (continued)

Emerging Markets Short Duration Fund (continued)

Schedule of investments as at 30 June 2022 (continued)

Holdings	Security description	Coupon rate	Maturity date	Market value (000) USD	% of shareholders' equity
Transferable securities admitted to an official exchange listing					
Corporate Bond (continued)					
US dollar (continued)					
721,000	Qatar Reinsurance Co. Ltd. ^{a)}	4.950%	31/12/99	721	3.18
465,000	Sasol Financing USA LLC	5.875%	27/03/24	457	2.02
690,000	Shimao Group Holdings Ltd.	6.125%	21/02/24	80	0.35
230,000	Turkcell Iletisim Hizmetleri AS	5.750%	15/10/25	202	0.89
225,000	Turkiye Vakiflar Bankasi TAO	8.125%	28/03/24	217	0.96
665,000	Vanke Real Estate Hong Kong Co. Ltd.	5.350%	11/03/24	664	2.93
223,000	VEON Holdings BV	7.250%	26/04/23	185	0.82
230,000	VF Ukraine PAT via VFU Funding PLC	6.200%	11/02/25	152	0.67
460,000	Vivo Energy Investments BV	5.125%	24/09/27	439	1.94
440,000	Zhenro Properties Group Ltd.	7.875%	14/04/24	32	0.14
200,000	Zhongliang Holdings Group Co. Ltd.	9.750%	31/12/23	53	0.23
				13,084	57.74
Total corporate bonds				13,084	57.74
(cost (000) USD 15,656)					
Government Bonds – 2.34%					
US dollar					
530,000	U.S. Treasury Notes	2.000%	31/07/22	530	2.34
Total government bonds				530	2.34
(cost (000) USD 530)					
Supranationals – 2.00%					
US dollar					
460,000	African Export-Import Bank	4.125%	20/06/24	452	2.00
Total supranationals				452	2.00
(cost (000) USD 482)					
Total transferable securities admitted to an official exchange listing				14,066	62.08
(cost (000) USD 16,668)					

Portfolio details (continued)

Emerging Markets Short Duration Fund (continued)

Schedule of investments as at 30 June 2022 (continued)

Holdings	Security description	Coupon rate	Maturity date	Market value (000) USD	% of shareholders' equity
Transferable securities and / or money market instruments dealt in another regulated market					
Corporate Bond – 19.09%					
US dollar					
450,000	Alfa SAB de CV	5.250%	25/03/24	451	1.99
225,000	Alpek SAB de CV	5.375%	08/08/23	228	1.01
245,000	Banco Internacional del Peru SAA Interbank	3.375%	18/01/23	245	1.08
445,000	Braskem Finance Ltd.	6.450%	03/02/24	458	2.02
230,000	CSN Resources SA	7.625%	17/04/26	235	1.04
245,000	First Quantum Minerals Ltd.	6.500%	01/03/24	237	1.04
460,000	FMG Resources August 2006 Pty. Ltd.	5.125%	15/05/24	446	1.97
227,000	Metinvest BV	7.750%	23/04/23	135	0.59
211,000	Sable International Finance Ltd.	5.750%	07/09/27	193	0.85
477,000	Tengizchevroil Finance Co. International Ltd.	2.625%	15/08/25	407	1.80
220,000	Teva Pharmaceutical Finance Netherlands III BV	7.125%	31/01/25	215	0.95
670,000	Trust Fibra Uno	5.250%	15/12/24	660	2.91
236,000	Usiminas International Sarl	5.875%	18/07/26	232	1.02
250,000	VEON Holdings BV	4.000%	09/04/25	185	0.82
				4,327	19.09
Total corporate bonds				4,327	19.09
(cost (000) USD 4,786)					
Money Market Instruments – 7.99%					
US dollar					
712,000	U.S. Treasury Bills ZCP	0.000%	08/09/22	710	3.13
267,700	U.S. Treasury Bills ZCP	0.000%	25/08/22	267	1.18
834,000	U.S. Treasury Bills ZCP	0.000%	04/08/22	833	3.68
				1,810	7.99
Total money market instruments				1,810	7.99
(cost (000) USD 1,810)					

Portfolio details (continued)

Emerging Markets Short Duration Fund (continued)

Schedule of investments as at 30 June 2022 (continued)

	Market value (000) USD	% of shareholders' equity
Total transferable securities and / or money market instruments dealt in another regulated market (cost (000) USD 6,596)	6,137	27.08
Market value of investments (cost (000) USD 23,264)	20,203	89.16
Other assets and liabilities	2,457	10.84
Shareholders' equity	22,660	100.00

^{a)} Variable and floating coupon rates are those quoted as of 30 June 2022

^{b)} 144A: This security is issued to qualified institutional investors, pursuant to private placements, and is transferable as stated in rule 144A of the US Securities Act of 1933.

Portfolio details (continued)

Emerging Markets Short Duration Fund

Statement of significant changes in the portfolio during the period ended 30 June 2022

Description	Coupon rate	Maturity date	Value of securities purchased (000) USD	Value of securities sold (000) USD
Aegea Finance Sarl	5.750%	01/09/30	-	514
ALROSA Finance SA	4.650%	09/04/24	-	234
Banco Nacional de Costa Rica	6.250%	01/11/23	-	252
CCB Life Insurance Co. Ltd.	4.500%	21/04/77	-	735
CIFI Holdings Group Co. Ltd.	6.450%	07/11/24	233	-
Greenko Solar Mauritius Ltd.	5.550%	29/01/25	231	-
Haidilao International Holding Ltd. Class H	2.150%	14/01/26	471	-
Lamar Funding Ltd.	3.958%	07/05/25	-	246
Mobile Telesystems OJSC Via MTS International Funding DAC	5.000%	30/05/23	-	474
Severstal OAO Via Steel Capital SA	3.150%	16/09/24	-	467
Sibur Securities DAC	3.450%	23/09/24	-	233
Teva Pharmaceutical Finance Netherlands III BV	7.125%	31/01/25	232	-
U.S. Treasury Bills ZCP	0.000%	08/09/22	709	-
U.S. Treasury Bills ZCP	0.000%	25/08/22	267	-
U.S. Treasury Bills ZCP	0.000%	04/08/22	833	-
U.S. Treasury Bills ZCP	0.000%	19/05/22	553	553
U.S. Treasury Bills ZCP	0.000%	16/06/22	664	665
U.S. Treasury Bills ZCP	0.000%	07/06/22	530	530
U.S. Treasury Notes	2.000%	31/07/22	531	-
VEON Holdings BV	4.000%	09/04/25	243	-
Other securities purchased and sold under (000) USD 500			635	417
			6,132	5,320

Portfolio details

Emerging Markets Sustainable Blended Debt Fund

Schedule of investments as at 30 June 2022

Holdings	Security description	Coupon rate	Maturity date	Market value (000) USD	% of shareholders' equity
Transferable securities admitted to an official exchange listing					
Corporate Bond – 2.60%					
Brazilian real					
1,282,000	Rio Smart Lighting Sarl	12.250%	20/09/32	229	0.89
US dollar					
466,000	Instituto Costarricense de Electricidad	6.750%	07/10/31	439	1.71
Total corporate bonds (cost (000) USD 718)				668	2.60
Government Bonds – 60.83%					
Chilean peso					
110,000,000	Bonos de la Tesoreria de la Republica en pesos	5.000%	01/03/35	105	0.41
10,000,000	Bonos de la Tesoreria de la Republica en pesos ^{a)}	2.800%	01/10/33	8	0.03
280,000,000	Bonos de la Tesoreria de la Republica en pesos ^{a)}	4.700%	01/09/30	273	1.06
				386	1.50
Colombian peso					
982,200,000	Colombia TES	7.000%	26/03/31	179	0.70
1,418,800,000	Colombia TES	6.000%	28/04/28	267	1.04
730,200,000	Colombia TES	5.750%	03/11/27	139	0.54
869,300,000	Colombia TES	10.000%	24/07/24	209	0.81
				794	3.09
Czech koruna					
1,310,000	Czech Republic Government Bonds	1.750%	23/06/32	42	0.16
9,670,000	Czech Republic Government Bonds	2.750%	23/07/29	356	1.39
20,330,000	Czech Republic Government Bonds	2.500%	25/08/28	743	2.89
4,050,000	Czech Republic Government Bonds	1.000%	26/06/26	144	0.56
20,210,000	Czech Republic Government Bonds	0.450%	25/10/23	792	3.09
				2,077	8.09

Portfolio details (continued)

Emerging Markets Sustainable Blended Debt Fund (continued)

Schedule of investments as at 30 June 2022 (continued)

Holdings	Security description	Coupon rate	Maturity date	Market value (000) USD	% of shareholders' equity
Transferable securities admitted to an official exchange listing					
Government Bonds (continued)					
Egyptian pound					
3,540,000	Egypt Government Bonds	14.556%	13/10/27	183	0.71
Euro					
354,000	Benin Government International Bonds	4.950%	22/01/35	243	0.95
353,000	Egypt Government International Bonds	5.625%	16/04/30	231	0.90
578,000	Ivory Coast Government International Bonds	6.625%	22/03/48	407	1.59
146,000	Romania Government International Bonds	3.375%	28/01/50	91	0.35
73,000	Romania Government International Bonds	2.625%	02/12/40	45	0.18
25,000	Romania Government International Bonds	2.000%	14/04/33	17	0.07
173,000	Senegal Government International Bonds	5.375%	08/06/37	114	0.44
100,000	Senegal Government International Bonds	4.750%	13/03/28	86	0.33
				1,234	4.81
Hungarian forint					
72,600,000	Hungary Government Bonds	4.500%	27/05/32	148	0.58
Indonesian rupiah					
1,373,000,000	Indonesia Treasury Bonds	7.500%	15/04/40	92	0.36
5,051,000,000	Indonesia Treasury Bonds	8.250%	15/05/36	359	1.40
				451	1.76
Peruvian nuevo sol					
803,000	Peru Government Bonds	5.940%	12/02/29	192	0.75
1,073,000	Peruvian Government International Bonds	6.950%	12/08/31	266	1.03
				458	1.78
South African rand					
22,496,713	South Africa Government Bonds	8.500%	31/01/37	1,092	4.25
Uganda schilling					
152,600,000	Uganda Government Bonds	17.000%	03/04/31	44	0.17

Portfolio details (continued)

Emerging Markets Sustainable Blended Debt Fund (continued)

Schedule of investments as at 30 June 2022 (continued)

Holdings	Security description	Coupon rate	Maturity date	Market value (000) USD	% of shareholders' equity
Transferable securities admitted to an official exchange listing					
Government Bonds (continued)					
Uruguayan peso					
45,400,000	Uruguay Government International Bonds	8.500%	15/03/28	1,040	4.05
US dollar					
717,111	Argentina Government International Bonds	2.000%	09/01/38	210	0.82
200,000	Chile Government International Bonds	4.340%	07/03/42	179	0.70
607,000	Chile Government International Bonds	2.550%	27/01/32	517	2.01
355,000	Colombia Government International Bonds	5.000%	15/06/45	238	0.93
455,000	Colombia Government International Bonds	3.000%	30/01/30	347	1.35
317,000	Colombia Government International Bonds	4.500%	15/03/29	274	1.07
257,000	Dominican Republic International Bonds	4.875%	23/09/32	198	0.77
304,000	Dominican Republic International Bonds	4.500%	30/01/30	244	0.95
639,826	Ecuador Government International Bonds	0.500%	31/07/40	277	1.08
473,502	Ecuador Government International Bonds	1.000%	31/07/35	238	0.93
370,000	Egypt Government International Bonds	7.625%	29/05/32	242	0.94
279,000	Egypt Government International Bonds	3.875%	16/02/26	204	0.79
150,000	Fondo MIVIVIENDA SA	4.625%	12/04/27	146	0.57
323,000	Ghana Government International Bonds	7.875%	11/02/35	153	0.60
248,000	Ghana Government International Bonds	7.750%	07/04/29	125	0.49
229,000	Ghana Government International Bonds ZCP	0.000%	07/04/25	130	0.51
249,000	Jordan Government International Bonds	7.750%	15/01/28	233	0.91
200,000	Kenya Government International Bonds	7.000%	22/05/27	150	0.58
484,000	Morocco Government International Bonds	4.000%	15/12/50	283	1.10
229,000	Morocco Government International Bonds	2.375%	15/12/27	185	0.72
200,000	Panama Government International Bonds	4.500%	19/01/63	155	0.60
201,000	Panama Government International Bonds	4.500%	01/04/56	161	0.63
649,000	Panama Government International Bonds	3.160%	23/01/30	578	2.25
569,000	Perusahaan Penerbit SBSN Indonesia III	3.550%	09/06/51	446	1.74
400,000	Perusahaan Penerbit SBSN Indonesia III	4.700%	06/06/32	394	1.53

Portfolio details (continued)

Emerging Markets Sustainable Blended Debt Fund (continued)

Schedule of investments as at 30 June 2022 (continued)

Holdings	Security description	Coupon rate	Maturity date	Market value (000) USD	% of shareholders' equity
Transferable securities admitted to an official exchange listing					
Government Bonds (continued)					
US dollar (continued)					
400,000	Philippines Government International Bonds	4.200%	29/03/47	349	1.36
200,000	Philippines Government International Bonds	3.556%	29/09/32	185	0.72
200,000	Senegal Government International Bonds	6.250%	23/05/33	153	0.60
241,000	Ukraine Government International Bonds ^{b)}	1.258%	31/05/40	62	0.24
153,000	Ukraine Government International Bonds	7.750%	01/09/23	50	0.19
232,556	Uruguay Government International Bonds	5.100%	18/06/50	234	0.91
251,485	Uruguay Government International Bonds	4.375%	23/01/31	255	0.99
200,000	Zambia Government International Bonds	8.970%	30/07/27	118	0.46
				7,713	30.04
Total government bonds (cost (000) USD 17,080)				15,620	60.83
Supranationals – 14.31%					
Brazilian real					
1,820,000	European Bank for Reconstruction & Development ZCP	0.000%	13/06/23	313	1.22
1,530,000	International Finance Corp.	4.600%	27/01/23	281	1.09
				594	2.31
Indonesian rupiah					
5,741,300,000	European Bank for Reconstruction & Development	6.450%	13/12/22	388	1.51
5,740,000,000	Inter-American Development Bank	7.875%	14/03/23	392	1.53
8,200,000,000	International Finance Corp.	8.000%	09/10/23	568	2.21
				1,348	5.25
Mexican peso					
11,425,000	International Bank for Reconstruction & Development	6.875%	09/02/29	508	1.98
4,750,000	International Bank for Reconstruction & Development	4.250%	22/01/26	200	0.78
				708	2.76

Portfolio details (continued)

Emerging Markets Sustainable Blended Debt Fund (continued)

Schedule of investments as at 30 June 2022 (continued)

Holdings	Security description	Coupon rate	Maturity date	Market value (000) USD	% of shareholders' equity
Transferable securities admitted to an official exchange listing					
Supranationals (continued)					
Polish zloty					
3,531,000	European Investment Bank ^{b)}	4.085%	25/02/25	785	3.06
South African rand					
3,945,000	European Investment Bank	8.125%	21/12/26	239	0.93
Total supranationals (cost (000) usd 3,801)				3,674	14.31
Total transferable securities admitted to an official exchange listing (cost (000) usd 21,599)				19,962	77.74

Transferable securities and / or money market instruments dealt in another regulated market

Government Bonds – 12.43%

Malaysian ringgit

2,136,000	Malaysia Government Bonds	3.828%	05/07/34	450	1.75
721,000	Malaysia Government Bonds	3.885%	15/08/29	160	0.62
1,615,000	Malaysia Government Bonds	3.733%	15/06/28	357	1.39
917,000	Malaysia Government Bonds	3.478%	14/06/24	209	0.82
573,000	Malaysia Government Bonds	3.480%	15/03/23	130	0.51
				1,306	5.09

Peruvian nuevo sol

908,000	Peruvian Government International Bonds	6.350%	12/08/28	224	0.87
2,154,000	Peruvian Government International Bonds	8.200%	12/08/26	589	2.29
				813	3.16

Thailand baht

3,468,000	Thailand Government Bonds	3.300%	17/06/38	94	0.37
2,689,000	Thailand Government Bonds	3.400%	17/06/36	75	0.29
11,085,000	Thailand Government Bonds	2.000%	17/12/31	293	1.14
4,423,000	Thailand Government Bonds	3.650%	20/06/31	134	0.52
2,198,000	Thailand Government Bonds	1.600%	17/12/29	57	0.22

Portfolio details (continued)

Emerging Markets Sustainable Blended Debt Fund (continued)

Schedule of investments as at 30 June 2022 (continued)

Holdings	Security description	Coupon rate	Maturity date	Market value (000) USD	% of shareholders' equity	
Transferable securities and / or money market instruments dealt in another regulated market						
Government Bonds (continued)						
Thailand baht (continued)						
10,003,243	Thailand Government Bonds	1.250%	12/03/28	291	1.13	
4,522,000	Thailand Government Bonds	2.400%	17/12/23	130	0.51	
				1,074	4.18	
Total government bonds (cost (000) USD 3,244)				3,193	12.43	
Total transferable securities and / or money market instruments dealt in another regulated market (cost (000) USD 3,244)				3,193	12.43	
Collective Investment Schemes – 5.04%						
US dollar						
129,000	State Street USD Liquidity LVNAV Fund			1,293	5.04	
Total collective investment schemes (cost (000) USD 1,291)				1,293	5.04	
Market value of investments excluding derivatives (cost (000) USD 26,134)				24,448	95.21	
Futures – (0.06%)						
Number of contracts	Security description			Unrealised loss (000) USD	% of shareholders' equity	
US dollar						
9	US Treasury Notes 10YR 21/09/22	Long		(15)	(0.06)	
Unrealised loss on futures				(15)	(0.06)	
Forward Currency Contracts – 0.42%						
Maturity date		Amount bought	Amount sold	Unrealised gain (000) USD	% of shareholders' equity	
02/09/2022	USD	22,883	BRL	113,000	1	0.00
20/09/2022	GHS	1,015,000	USD	118,092	3	0.01

Portfolio details (continued)

Emerging Markets Sustainable Blended Debt Fund (continued)

Schedule of investments as at 30 June 2022 (continued)

Maturity date		Amount bought		Amount sold	Unrealised gain (000) USD	% of shareholders' equity
Forward Currency Contracts (continued)						
21/09/2022	TRY	6,420,000	USD	332,969	27	0.11
21/09/2022	USD	317,520	CLP	270,231,518	28	0.10
21/09/2022	USD	477,400	COP	1,860,593,899	35	0.14
21/09/2022	USD	1,471,980	CZK	34,544,415	24	0.09
21/09/2022	USD	1,435,440	EUR	1,330,682	33	0.13
21/09/2022	USD	164,715	HUF	61,880,000	3	0.01
21/09/2022	USD	73,615	IDR	1,089,870,000	1	0.00
21/09/2022	USD	703,672	INR	55,192,000	9	0.04
21/09/2022	USD	1,324,090	KRW	1,677,930,000	30	0.13
21/09/2022	USD	40,896	MXN	820,000	1	0.00
21/09/2022	USD	939,106	PEN	3,578,844	10	0.04
21/09/2022	USD	20,759	PLN	90,000	1	0.00
21/09/2022	USD	72,183	SGD	100,000	0	0.00
21/09/2022	USD	45,547	UGX	174,902,000	0	0.00
21/09/2022	USD	709,809	ZAR	11,467,296	11	0.04
21/09/2022	ZMW	2,283,000	USD	128,983	2	0.01
30/09/2022	GHS	1,015,000	USD	118,436	2	0.01
17/05/2023	EGP	5,450,000	USD	248,858	5	0.02
Unrealised gain on forward currency contracts					226	0.88

Maturity date		Amount bought		Amount sold	Unrealised loss (000) USD	% of shareholders' equity
21/09/2022	CLP	397,355,334	USD	442,891	(18)	(0.08)
21/09/2022	COP	318,620,000	USD	82,533	(7)	(0.03)
21/09/2022	EGP	2,490,000	USD	128,616	(2)	(0.01)
21/09/2022	EUR	921,000	USD	988,942	(19)	(0.07)
21/09/2022	IDR	468,100,000	USD	32,098	(0)	(0.00)
21/09/2022	KRW	1,677,930,000	USD	1,323,994	(30)	(0.10)
21/09/2022	PEN	1,020,000	USD	266,128	(2)	(0.01)

Portfolio details (continued)

Emerging Markets Sustainable Blended Debt Fund (continued)

Schedule of investments as at 30 June 2022 (continued)

Maturity date		Amount bought		Amount sold	Unrealised loss (000) USD	% of shareholders' equity
Forward Currency Contracts (continued)						
21/09/2022	SGD	2,804,488	USD	2,041,704	(22)	(0.09)
21/09/2022	THB	7,917,247	USD	232,205	(8)	(0.03)
21/09/2022	USD	350,935	TRY	6,420,000	(7)	(0.03)
15/03/2023	USD	100,641	NGN	47,917,557	(2)	(0.00)
22/03/2023	USD	33,683	NGN	15,864,286	(0)	(0.00)
17/05/2023	USD	130,824	NGN	64,238,158	(1)	(0.01)
Unrealised loss on forward currency contracts					(118)	(0.46)

Forward Currency Contracts on Hedged Share Classes – 0.00%

Maturity date		Amount bought		Amount sold	Unrealised gain (000) USD	% of shareholders' equity
29/07/2022	NOK	90,781	USD	9,108	0	0.00
Unrealised gain on forward currency contracts on hedged share classes					0	0.00

Maturity date		Amount bought		Amount sold	Unrealised loss (000) USD	% of shareholders' equity
29/07/2022	USD	340	NOK	3,357	(0)	(0.00)
Unrealised loss on forward currency contracts on hedged share classes					(0)	(0.00)

Swaps – 0.34%

Net local notional amount	Pay	Receive	Currency	Maturity date	Market value (000) USD	% of shareholders' equity
Interest rate swaps						
35,600,000	Fixed 6.510%	Floating INR 6 Month NSERO	INR	27/04/2027	6	0.03
7,900,000	Fixed 7.828%	Floating ZAR 3 Month JIBAR	ZAR	09/05/2027	6	0.02
Credit Default Swaps						
423,700	Fixed 1.000%	Brazilian Government International Bond	USD	20/06/2027	35	0.14

Portfolio details (continued)

Emerging Markets Sustainable Blended Debt Fund (continued)

Schedule of investments as at 30 June 2022 (continued)

Net local notional amount	Pay	Receive	Currency	Maturity date	Market value (000) USD	% of shareholders' equity
Swaps (continued)						
Credit Default Swaps (continued)						
423,400	Fixed 1.000%	Republic of South Africa Government International Bond	USD	20/06/2027	39	0.15
TOTAL SWAPS					86	0.34
Market value of investments (cost (000) usd 26,134)					24,627	95.91
Other assets and liabilities					1,050	4.09
Shareholders' equity					25,677	100.00

^{a)} 144A: This security is issued to qualified institutional investors, pursuant to private placements, and is transferable as stated in rule 144A of the US Securities Act of 1933.

^{b)} Variable and floating coupon rates are those quoted as of 30 June 2022

The Broker for the Futures was Goldman Sachs & Co.

The counterparties for Forward Currency Contracts were Barclays Bank Plc., Citibank, Goldman Sachs International, HSBC Bank Plc., J.P. Morgan Securities Plc.,

Standard Chartered Bank and State Street Trust Canada.

The counterparties for Credit Default Swaps were Citibank and Goldman Sachs International.

The underlying exposure obtained through Credit Default Swaps as at 30 June 2022 was USD 847,100.

The counterparty for Interest Rate Swaps was Goldman Sachs International.

The underlying exposure obtained through Interest Rate Swaps as at 30 June 2022 was USD 933,012.

Portfolio details (continued)

Emerging Markets Sustainable Blended Debt Fund

Statement of significant changes in the portfolio during the period ended 30 June 2022

Description	Coupon rate	Maturity date	Value of securities purchased (000) USD	Value of securities sold (000) USD
Chile Government International Bonds	2.550%	27/01/32	538	-
Colombia Government International Bonds	5.000%	15/06/45	454	206
Colombia Government International Bonds	4.500%	15/03/29	591	293
Czech Republic Government Bonds	2.500%	25/08/28	793	-
Czech Republic Government Bonds	0.450%	25/10/23	784	-
Egypt Government International Bonds	7.625%	29/05/32	572	250
European Investment Bank	4.085%	25/02/25	808	-
European Investment Bank	5.500%	01/10/28	506	525
Instituto Costarricense de Electricidad	6.750%	07/10/31	466	-
International Bank for Reconstruction & Development	6.875%	09/02/29	523	-
International Finance Corp.	8.000%	09/10/23	587	-
Ivory Coast Government International Bonds	6.625%	22/03/48	499	-
Malaysia Government Bonds	3.828%	05/07/34	450	-
Panama Government International Bonds	3.160%	23/01/30	601	-
Perusahaan Penerbit SBSN Indonesia III	3.550%	09/06/51	483	-
Peruvian Government International Bonds	8.200%	12/08/26	597	-
South Africa Government Bonds	8.500%	31/01/37	1,187	-
State Street USD Liquidity LVNAV Fund			2,932	1,643
Uruguay Government International Bonds	8.500%	15/03/28	1,042	-
Uruguay Government International Bonds	4.375%	15/12/28	1,033	1,029
Other securities purchased and sold under (000) USD 514			16,884	2,144
			32,330	6,090

Portfolio details

Global High Yield Fund

Schedule of investments as at 30 June 2022

Holdings	Security description	Coupon rate	Maturity date	Market value (000) USD	% of shareholders' equity
Transferable securities admitted to an official exchange listing					
Corporate Bond – 54.63%					
British pound sterling					
526,000	Bellis Acquisition Co. PLC	3.250%	16/02/26	500	0.58
110,000	CPUK Finance Ltd. ^{a)}	4.875%	28/02/47	125	0.14
442,000	CPUK Finance Ltd.	6.500%	28/08/26	509	0.59
716,000	Iceland Bondco PLC	4.375%	15/05/28	582	0.67
230,000	Iceland Bondco PLC	4.625%	15/03/25	218	0.25
678,000	Jerrold Finco PLC	5.250%	15/01/27	732	0.84
830,000	Nationwide Building Society ^{b)}	5.875%	31/12/99	959	1.11
440,000	Natwest Group PLC ^{b)}	5.125%	31/12/99	454	0.52
350,000	Stonegate Pub Co. Financing 2019 PLC	8.250%	31/07/25	391	0.45
870,000	TalkTalk Telecom Group Ltd.	3.875%	20/02/25	868	1.00
400,000	Vmed O2 U.K. Financing I PLC	4.000%	31/01/29	389	0.45
				5,727	6.60
Euro					
490,000	Adevinta ASA	3.000%	15/11/27	430	0.50
1,010,000	Adient Global Holdings Ltd.	3.500%	15/08/24	961	1.11
239,000	Altice Financing SA	3.000%	15/01/28	187	0.22
160,000	Altice France SA	3.375%	15/01/28	126	0.15
799,387	ARD Finance SA	5.000%	30/06/27	608	0.70
330,000	Ardagh Packaging Finance PLC/Ardagh Holdings USA, Inc.	2.125%	15/08/26	281	0.32
200,000	Aroundtown SA ^{b)}	3.375%	31/12/99	156	0.18
280,000	Banijay Entertainment SASU	3.500%	01/03/25	263	0.30
765,000	Banijay Group SAS	6.500%	01/03/26	675	0.78
630,000	BCP V Modular Services Finance II PLC	4.750%	30/11/28	527	0.61
240,000	BCP V Modular Services Finance PLC	6.750%	30/11/29	185	0.21

Portfolio details (continued)

Global High Yield Fund (continued)

Schedule of investments as at 30 June 2022 (continued)

Holdings	Security description	Coupon rate	Maturity date	Market value (000) USD	% of shareholders' equity
Transferable securities admitted to an official exchange listing					
Corporate bond (continued)					
Euro (continued)					
360,000	Carnival PLC	1.000%	28/10/29	215	0.25
700,000	Cellnex Finance Co. SA	2.000%	15/02/33	490	0.56
230,000	Cogent Communications Group, Inc.	4.375%	30/06/24	243	0.28
756,000	CPI Property Group SA ^{b)}	4.875%	31/12/99	466	0.54
210,000	CPI Property Group SA ^{b)}	3.750%	25/07/28	118	0.14
600,000	eircom Finance DAC	3.500%	15/05/26	535	0.62
400,000	Electricite de France SA ^{b)}	2.625%	31/12/99	297	0.34
389,000	Emeria SASU	3.375%	31/03/28	333	0.38
240,000	Enel SpA ^{b)}	1.375%	31/12/99	192	0.22
500,000	Energizer Gamma Acquisition BV	3.500%	30/06/29	376	0.43
400,000	Erste Group Bank AG ^{b)}	6.500%	31/12/99	409	0.47
747,000	EVOCA SpA ^{b)}	4.250%	01/11/26	675	0.78
205,000	Flamingo Lux II SCA	5.000%	31/03/29	159	0.18
493,000	Grifols Escrow Issuer SA	3.875%	15/10/28	428	0.49
220,000	Grifols SA	3.200%	01/05/25	210	0.24
1,000,000	Heimstaden Bostad AB ^{b)}	2.625%	31/12/99	548	0.63
100,000	Heimstaden Bostad AB ^{b)}	3.375%	31/12/99	63	0.07
680,000	HT Troplast GmbH	9.250%	15/07/25	633	0.73
300,000	Iberdrola International BV ^{b)}	2.250%	31/12/99	245	0.28
1,060,000	IHO Verwaltungs GmbH	3.750%	15/09/26	925	1.07
481,000	IMA Industria Macchine Automatiche SpA	3.750%	15/01/28	407	0.47
504,000	INEOS Finance PLC	2.875%	01/05/26	462	0.53
570,000	INEOS Finance PLC	3.375%	31/03/26	538	0.62
670,000	INEOS Quattro Finance 1 Plc	3.750%	15/07/26	565	0.65
550,000	INEOS Styrolution Group GmbH	2.250%	16/01/27	447	0.52
690,000	Jaguar Land Rover Automotive PLC	5.875%	15/11/24	668	0.77
100,000	Jaguar Land Rover Automotive PLC	2.200%	15/01/24	95	0.11

Portfolio details (continued)

Global High Yield Fund (continued)

Schedule of investments as at 30 June 2022 (continued)

Holdings	Security description	Coupon rate	Maturity date	Market value (000) USD	% of shareholders' equity
Transferable securities admitted to an official exchange listing					
Corporate bond (continued)					
Euro (continued)					
260,000	James Hardie International Finance DAC	3.625%	01/10/26	253	0.29
200,000	KBC Group NV ^{b)}	4.750%	31/12/99	199	0.23
600,000	Landesbank Baden-Wuerttemberg ^{b)}	4.000%	31/12/99	524	0.60
961,000	Lorca Telecom Bondco SA	4.000%	18/09/27	847	0.98
370,000	Loxam SAS	4.500%	15/02/27	334	0.39
884,000	Mauser Packaging Solutions Holding Co.	4.750%	15/04/24	868	1.00
710,000	Motion Finco Sarl	7.000%	15/05/25	708	0.82
740,000	Nexi SpA	2.125%	30/04/29	543	0.63
400,000	Nobel Bidco BV	3.125%	15/06/28	287	0.33
460,000	Nobian Finance BV Class B	3.625%	15/07/26	374	0.43
200,000	Olympus Water U.S. Holding Corp.	5.375%	01/10/29	151	0.17
1,009,000	Paganini Bidco SpA ^{b)}	4.250%	30/10/28	958	1.10
530,000	Primo Water Holdings, Inc.	3.875%	31/10/28	454	0.52
1,160,000	SBB Treasury Oyj	1.125%	26/11/29	731	0.84
465,000	TeamSystem SpA ^{b)}	3.750%	15/02/28	440	0.51
422,015	Techem Verwaltungsgesellschaft 674 mbH	6.000%	30/07/26	375	0.43
400,000	Telefonica Europe BV ^{b)}	2.875%	31/12/99	338	0.39
686,000	Teva Pharmaceutical Finance Netherlands II BV	6.000%	31/01/25	702	0.81
242,000	United Group BV ^{b)}	4.875%	01/02/29	224	0.26
895,000	United Group BV	3.625%	15/02/28	701	0.81
100,000	United Group BV ^{b)}	3.250%	15/02/26	91	0.11
320,000	Verisure Holding AB	3.875%	15/07/26	295	0.34
837,000	Verisure Midholding AB	5.250%	15/02/29	671	0.77
460,000	Vodafone Group PLC ^{b)}	3.000%	27/08/80	366	0.42
100,000	Volkswagen International Finance NV ^{b)}	3.748%	31/12/99	90	0.10
200,000	Volkswagen International Finance NV ^{b)}	3.875%	31/12/99	185	0.21
600,000	ZF Europe Finance BV	3.000%	23/10/29	461	0.53

Portfolio details (continued)

Global High Yield Fund (continued)

Schedule of investments as at 30 June 2022 (continued)

Holdings	Security description	Coupon rate	Maturity date	Market value (000) USD	% of shareholders' equity
Transferable securities admitted to an official exchange listing					
Corporate bond (continued)					
Euro (continued)					
500,000	ZF Finance GmbH	3.750%	21/09/28	414	0.48
				28,621	32.98
US dollar					
260,000	Altice France SA ^{a)}	5.125%	15/07/29	196	0.23
760,000	Bath & Body Works, Inc.	6.750%	01/07/36	609	0.70
416,000	Bath & Body Works, Inc.	7.500%	15/06/29	381	0.44
270,000	Credit Agricole SA ^{b)}	7.875%	29/12/49	267	0.31
580,000	DCP Midstream Operating LP	5.125%	15/05/29	523	0.60
510,000	Energean Israel Finance Ltd. ^{a)}	5.375%	30/03/28	433	0.50
990,000	HSBC Holdings PLC ^{b)}	6.250%	31/12/99	974	1.12
200,000	HSBC Holdings PLC ^{b)}	6.375%	29/12/49	192	0.22
300,000	ING Groep NV ^{b)}	4.875%	31/12/99	246	0.28
250,000	ING Groep NV ^{b)}	6.750%	31/12/99	242	0.28
460,000	iStar, Inc.	5.500%	15/02/26	436	0.50
561,000	iStar, Inc.	4.250%	01/08/25	520	0.60
900,000	Kaisa Group Holdings Ltd.	11.700%	11/11/25	125	0.14
1,210,000	Kaisa Group Holdings Ltd.	9.375%	30/06/24	170	0.20
380,000	Kosmos Energy Ltd.	7.750%	01/05/27	319	0.37
315,000	MHP Lux SA	6.950%	03/04/26	161	0.18
955,000	MPT Operating Partnership LP/MPT Finance Corp.	3.500%	15/03/31	747	0.86
280,000	MPT Operating Partnership LP/MPT Finance Corp.	4.625%	01/08/29	248	0.29
965,000	Petrobras Global Finance BV	5.093%	15/01/30	888	1.02
500,000	Resorts World Las Vegas LLC/RWLV Capital, Inc.	4.625%	16/04/29	408	0.47
520,000	SCIL IV LLC/SCIL USA Holdings LLC Class H ^{a)}	5.375%	01/11/26	422	0.49

Portfolio details (continued)

Global High Yield Fund (continued)

Schedule of investments as at 30 June 2022 (continued)

Holdings	Security description	Coupon rate	Maturity date	Market value (000) USD	% of shareholders' equity
Transferable securities admitted to an official exchange listing					
Corporate bond (continued)					
US dollar (continued)					
600,000	Skandinaviska Enskilda Banken AB ^{b)}	5.125%	31/12/99	548	0.63
310,000	Suzano Austria GmbH	3.750%	15/01/31	251	0.29
261,000	Targa Resources Partners LP/Targa Resources Partners Finance Corp.	4.875%	01/02/31	238	0.27
520,000	Tullow Oil PLC	10.250%	15/05/26	501	0.58
500,000	U.S. Steel Corp. (traded in Germany)	6.875%	01/03/29	433	0.50
128,000	U.S. Steel Corp. (traded in United States)	6.875%	01/03/29	111	0.13
470,000	UBS Group AG ^{b)}	4.375%	31/12/99	346	0.40
400,000	Vmed O2 U.K. Financing I PLC (traded in Guernsey) ^{a)}	4.250%	31/01/31	327	0.38
399,000	Vmed O2 U.K. Financing I PLC (traded in United States) ^{a)}	4.250%	31/01/31	326	0.37
250,000	Western Midstream Operating LP	5.450%	01/04/44	208	0.24
420,000	Western Midstream Operating LP	4.550%	01/02/30	365	0.42
600,000	Zhenro Properties Group Ltd.	6.630%	07/01/26	43	0.05
370,000	Zhenro Properties Group Ltd.	7.100%	10/09/24	26	0.03
230,000	Zhenro Properties Group Ltd.	7.875%	14/04/24	17	0.02
960,000	Ziggo BV ^{a)}	4.875%	15/01/30	816	0.94
				13,063	15.05
Total corporate bonds (cost (000) USD 64,648)				47,411	54.63
Total transferable securities admitted to an official exchange listing (cost (000) USD 64,648)				47,411	54.63

Transferable securities and / or money market instruments dealt in another regulated market

Corporate Bond – 35.90%

US dollar

469,000	1011778 BC ULC/New Red Finance, Inc. ^{a)}	3.500%	15/02/29	398	0.46
1,510,000	Altice France SA ^{a)}	5.125%	15/01/29	1,149	1.32

Portfolio details (continued)

Global High Yield Fund (continued)

Schedule of investments as at 30 June 2022 (continued)

Holdings	Security description	Coupon rate	Maturity date	Market value (000) USD	% of shareholders' equity
Transferable securities and / or money market instruments dealt in another regulated market					
Corporate bond (continued)					
US dollar (continued)					
353,000	At Home Group, Inc. ^{a)}	7.125%	15/07/29	201	0.23
1,256,000	Bausch Health Cos., Inc. ^{a)}	4.875%	01/06/28	985	1.14
115,000	Bausch Health Cos., Inc. ^{a)}	6.125%	01/02/27	98	0.11
350,000	Bombardier, Inc. ^{a)}	7.875%	15/04/27	292	0.34
300,000	Braskem Netherlands Finance BV	4.500%	31/01/30	256	0.30
587,000	Carnival Corp. ^{a)}	6.000%	01/05/29	412	0.47
274,000	Carnival Corp. ^{a)}	4.000%	01/08/28	225	0.26
310,000	Carnival Corp. ^{a)}	5.750%	01/03/27	224	0.26
2,090,000	CCO Holdings LLC/CCO Holdings Capital Corp. ^{a)}	4.750%	01/03/30	1,790	2.06
260,000	CDW LLC/CDW Finance Corp.	3.250%	15/02/29	219	0.25
233,000	Cheniere Energy Partners LP	4.000%	01/03/31	199	0.23
820,000	Cimpress PLC ^{a)}	7.000%	15/06/26	655	0.75
320,000	Cogent Communications Group, Inc. ^{a)}	7.000%	15/06/27	306	0.35
713,000	Cogent Communications Group, Inc. ^{a)}	3.500%	01/05/26	656	0.76
400,000	Connect Finco SARL/Connect U.S. Finco LLC ^{a)}	6.750%	01/10/26	358	0.41
690,000	Credit Agricole SA ^{b)}	4.750%	31/12/99	540	0.62
860,000	CSC Holdings LLC ^{a)}	4.500%	15/11/31	665	0.77
490,000	Deutsche Bank AG ^{b)}	3.742%	07/01/33	363	0.42
1,080,000	Deutsche Bank AG ^{b)}	4.875%	01/12/32	932	1.07
160,000	Endo Dac/Endo Finance LLC/Endo Finco, Inc. ^{a)}	6.000%	30/06/28	13	0.02
200,000	Endo Dac/Endo Finance LLC/Endo Finco, Inc. ^{a)}	5.875%	15/10/24	153	0.18
718,000	Energizer Holdings, Inc. ^{a)}	4.375%	31/03/29	552	0.64
430,000	First Quantum Minerals Ltd. ^{a)}	7.500%	01/04/25	407	0.47
845,000	Iron Mountain, Inc. ^{a)}	5.250%	15/07/30	736	0.85

Portfolio details (continued)

Global High Yield Fund (continued)

Schedule of investments as at 30 June 2022 (continued)

Holdings	Security description	Coupon rate	Maturity date	Market value (000) USD	% of shareholders' equity
Transferable securities and / or money market instruments dealt in another regulated market					
Corporate bond (continued)					
US dollar (continued)					
490,000	LABL, Inc. ^{a)}	10.500%	15/07/27	415	0.48
1,295,000	Level 3 Financing, Inc. ^{a)}	3.625%	15/01/29	996	1.15
1,220,000	Lumen Technologies, Inc. ^{a)}	4.000%	15/02/27	1,033	1.19
430,000	Masonite International Corp. Class C ^{a)}	3.500%	15/02/30	341	0.39
270,000	Mineral Resources Ltd. ^{a)}	8.000%	01/11/27	264	0.30
460,000	Murphy Oil Corp.	6.375%	15/07/28	428	0.49
546,000	NCL Finance Ltd. ^{a)}	6.125%	15/03/28	398	0.46
680,000	Newell Brands, Inc.	5.625%	01/04/36	589	0.68
174,000	Newell Brands, Inc.	4.450%	01/04/26	166	0.19
200,000	News Corp. ^{a)}	3.875%	15/05/29	174	0.20
220,000	Nielsen Finance LLC/Nielsen Finance Co. ^{a)}	4.750%	15/07/31	199	0.23
805,000	Nielsen Finance LLC/Nielsen Finance Co. ^{a)}	5.625%	01/10/28	748	0.86
415,000	Occidental Petroleum Corp.	7.875%	15/09/31	457	0.53
741,000	Outfront Media Capital LLC/Outfront Media Capital Corp. ^{a)}	4.250%	15/01/29	593	0.68
390,000	Par Pharmaceutical, Inc.	7.500%	01/04/27	297	0.34
1,079,000	Petroleos Mexicanos	6.700%	16/02/32	823	0.95
419,000	Petroleos Mexicanos	6.840%	23/01/30	332	0.38
994,000	Prime Healthcare Services, Inc. ^{a)}	7.250%	01/11/25	851	0.98
100,000	Prime Security Services Borrower LLC/ Prime Finance, Inc. ^{a)}	3.375%	31/08/27	84	0.10
633,000	Prime Security Services Borrower LLC/ Prime Finance, Inc. ^{a)}	5.750%	15/04/26	594	0.68
330,000	QVC, Inc.	5.450%	15/08/34	232	0.27
564,000	QVC, Inc.	4.375%	01/09/28	416	0.48
850,000	Royal Caribbean Cruises Ltd. (traded in Germany) ^{a)}	5.500%	01/04/28	592	0.68
128,000	Royal Caribbean Cruises Ltd. (traded in United States) ^{a)}	5.500%	01/04/28	89	0.10

Portfolio details (continued)

Global High Yield Fund (continued)

Schedule of investments as at 30 June 2022 (continued)

Holdings	Security description	Coupon rate	Maturity date	Market value (000) USD	% of shareholders' equity
Transferable securities and / or money market instruments dealt in another regulated market					
Corporate bond (continued)					
US dollar (continued)					
110,000	Sirius XM Radio, Inc. ^{a)}	4.125%	01/07/30	92	0.11
638,000	Sirius XM Radio, Inc. ^{a)}	5.500%	01/07/29	587	0.68
200,000	Sirius XM Radio, Inc. ^{a)}	4.000%	15/07/28	173	0.20
340,000	Standard Industries, Inc. ^{a)}	3.375%	15/01/31	251	0.29
340,000	Sunoco LP/Sunoco Finance Corp.	4.500%	15/05/29	281	0.32
540,000	Telecom Italia Capital SA	6.000%	30/09/34	410	0.47
800,000	Telenet Finance Luxembourg Notes Sarl ^{a)}	5.500%	01/03/28	700	0.81
852,750	Transocean Phoenix 2 Ltd. ^{a)}	7.750%	15/10/24	827	0.95
840,000	United Airlines, Inc. ^{a)}	4.625%	15/04/29	713	0.82
1,020,000	Viasat, Inc. ^{a)}	6.500%	15/07/28	720	0.83
720,000	VICI Properties LP/VICI Note Co., Inc. ^{a)}	4.125%	15/08/30	622	0.72
670,000	Virgin Media Secured Finance PLC ^{a)}	4.500%	15/08/30	556	0.64
743,000	Weatherford International Ltd. ^{a)}	8.625%	30/04/30	620	0.71
315,000	Weatherford International Ltd. ^{a)}	6.500%	15/09/28	283	0.33
240,000	Wynn Las Vegas LLC/Wynn Las Vegas Capital Corp. ^{a)}	5.500%	01/03/25	220	0.25
250,000	Zayo Group Holdings, Inc. ^{a)}	4.000%	01/03/27	208	0.24
				31,158	35.90
Total corporate bonds				31,158	35.90
(cost (000) USD 38,337)					
Total transferable securities and / or money market instruments dealt in another regulated market				31,158	35.90
(cost (000) USD 38,337)					

Collective Investment Schemes - 7.80%

US dollar

5,400	iShares USD Short Duration High Yield Corp. Bond UCITS ETF			444	0.51

Portfolio details (continued)

Global High Yield Fund (continued)

Schedule of investments as at 30 June 2022 (continued)

Holdings	Security description	Market value (000) USD	% of shareholders' equity		
Transferable securities and / or money market instruments dealt in another regulated market					
Collective Investment Schemes (continued)					
US dollar (continued)					
631,000	State Street USD Liquidity LVNAV Fund	6,323	7.29		
		6,767	7.80		
Total collective investment schemes (cost (000) USD 1,123)		6,767	7.80		
Market value of investments excluding derivatives (cost (000) USD 1,123)		85,336	98.33		
Forward Currency Contracts – 1.17%					
Maturity date		Amount bought	Amount sold	Unrealised gain (000) USD	% of shareholders' equity
27/07/2022	GBP	311,000	USD 378,420	0	0.00
27/07/2022	USD	33,912,138	EUR 31,538,214	809	0.93
27/07/2022	USD	6,485,456	GBP 5,142,000	222	0.26
Unrealised gain on forward currency contracts				1,031	1.19
Maturity date		Amount bought	Amount sold	Unrealised loss (000) USD	% of shareholders' equity
27/07/2022	EUR	3,801,000	USD 4,004,898	(15)	(0.02)
27/07/2022	ZAR	1,116,000	USD 71,623	(3)	(0.00)
Unrealised loss on forward currency contracts				(18)	(0.02)
Forward Currency Contracts on Hedged Share Classes – (0.27%)					
29/07/2022	AUD	440,996	USD 304,883	0	0.00
29/07/2022	USD	15,200	AUD 21,977	0	0.00
29/07/2022	USD	258,595	EUR 245,634	0	0.00
29/07/2022	USD	212,317	GBP 173,725	1	0.00
29/07/2022	USD	294,802	ZAR 4,739,831	5	0.01
Unrealised gain on forward currency contracts On hedged share classes				6	0.01

Portfolio details (continued)

Global High Yield Fund (continued)

Schedule of investments as at 30 June 2022 (continued)

Maturity date		Amount bought		Amount sold	Unrealised loss (000) USD	% of shareholders' equity
Forward Currency Contracts on Hedged Share Classes (Continued)						
29/07/2022	EUR	5,278,720	USD	5,582,011	(41)	(0.06)
29/07/2022	GBP	3,636,910	USD	4,462,470	(32)	(0.03)
29/07/2022	ZAR	137,016,134	USD	8,562,726	(168)	(0.19)
Unrealised loss on forward currency contracts on hedged share classes					(241)	(0.28)
Swaps – (0.16%)						
Net local notional amount	Pay	Receive	Currency	Maturity date	Market value (000) USD	% of shareholders' equity
Credit default swaps						
1,350,000	Floating (3 Months Markit iTraxx Europe)	Fixed 5.000%	EUR	20/06/2027	(44)	(0.06)
647,000	Fixed 5.000%	Floating (3 Months Markit iTraxx)	EUR	20/06/2027	21	0.03
3,537,000	Floating (3 Months Markit CDX)	Fixed 5.000%	USD	20/06/2027	(103)	(0.12)
280,000	Floating (3 Months Markit CDX)	Fixed 5.000%	USD	20/06/2027	(8)	(0.01)
Total swaps					(134)	(0.16)
Market value of investments (cost (000) USD 109,773)					85,980	99.07
Other assets and liabilities					806	0.93
Shareholders' equity					86,786	100.00

^{a)} 144A: This security is issued to qualified institutional investors, pursuant to private placements, and is transferable as stated in rule 144A of the US Securities Act of 1933.

^{b)} Variable and floating coupon rates are those quoted as of 30 June 2022

The counterparties for Forward Currency Contracts were Barclays Bank Plc., BNP Paribas SA, Citibank, HSBC Bank Plc., Merrill Lynch International, Standard Chartered Bank and State Street Trust Canada.

The counterparty for Credit Default Swaps was Citigroup Global Markets.

The underlying exposure obtained through Credit Default Swaps as at 30 June 2022 was USD 5,904,763.

Portfolio details (continued)

Global High Yield Fund

Statement of significant changes in the portfolio during the period ended 30 June 2022

Description	Coupon rate	Maturity date	Value of securities purchased (000) USD	Value of securities sold (000) USD
Allied Universal Holdco LLC Via Allied Universal Finance Corp Via Atlas Luxco 4 Sarl	3.625%	22/05/40	-	1,028
APX Group, Inc.	6.750%	15/02/27	-	1,104
CAB SELAS	3.375%	28/03/30	-	1,280
Clarios Global LP Via Clarios US Finance Co.	4.375%	26/03/31	-	1,153
Commerzbank AG	6.125%	31/03/99	-	778
Credit Agricole SA	4.750%	31/12/99	614	-
Deutsche Bank AG	4.875%	01/12/32	672	-
eircom Finance DAC	3.500%	15/05/26	960	246
Hilcorp Energy I LP Via Hilcorp Finance Co.	6.250%	01/11/28	-	1,171
iShares USD Short Duration High Yield Corp. Bond UCITS ETF			864	860
Newell Brands, Inc.	5.625%	01/04/36	669	-
Nexi SpA	2.125%	30/04/29	670	-
Nielsen Finance LLC/Nielsen Finance Co.	5.625%	01/10/28	786	133
Party City Holdings, Inc.	8.750%	15/02/26	-	662
Petroleos Mexicanos	6.700%	16/02/32	1,493	1,270
Samhallsbyggnadsbolaget i Norden AB	2.625%	01/09/30	-	741
SBB Treasury Oyj	1.125%	26/11/29	1,052	-
State Street USD Liquidity LVNAV Fund			30,690	26,161
Telenet Finance Luxembourg Notes Sarl	5.500%	01/03/28	780	-
VICI Properties LP/VICI Note Co., Inc.	4.125%	15/08/30	640	434
Other securities purchased and sold under (000) USD 2,102			21,927	19,716
			61,817	56,737

Portfolio details

Global Total Return Credit Fund

Schedule of investments as at 30 June 2022

Holdings	Security description	Coupon rate	Maturity date	Market value (000) USD	% of shareholders' equity
Transferable securities admitted to an official exchange listing					
Corporate bond and collateralized loan obligations – 47.10%					
British pound sterling					
403,000	Barclays PLC ^{a)}	8.875%	31/12/99	488	0.24
1,613,000	Bellis Acquisition Co. PLC	3.250%	16/02/26	1,533	0.76
1,778,000	CPUK Finance Ltd.	6.500%	28/08/26	2,045	1.02
875,000	Iceland Bondco PLC	4.375%	15/05/28	711	0.35
1,000,000	Iceland Bondco PLC	4.625%	15/03/25	949	0.47
1,020,000	Jaguar Land Rover Automotive PLC	3.875%	01/03/23	1,198	0.60
670,000	Nationwide Building Society ^{a)}	5.750%	31/12/99	732	0.36
1,050,000	Nationwide Building Society ^{a)}	5.875%	31/12/99	1,213	0.60
860,000	Natwest Group PLC ^{a)}	5.125%	31/12/99	888	0.44
1,937,000	TalkTalk Telecom Group Ltd.	3.875%	20/02/25	1,932	0.96
				11,689	5.80
Euro					
1,180,000	Adevinta ASA	3.000%	15/11/27	1,037	0.51
2,410,000	Adient Global Holdings Ltd.	3.500%	15/08/24	2,294	1.14
1,031,814	ARD Finance SA	5.000%	30/06/27	785	0.39
580,000	Ardagh Packaging Finance PLC/Ardagh Holdings USA, Inc.	2.125%	15/08/26	494	0.24
1,700,000	Aroundtown SA ^{a)}	3.375%	31/12/99	1,328	0.66
1,490,000	Banjay Entertainment SASU	3.500%	01/03/25	1,398	0.69
1,123,000	Banjay Group SAS	6.500%	01/03/26	991	0.49
1,330,000	BCP V Modular Services Finance II PLC	4.750%	30/11/28	1,112	0.55
450,000	BCP V Modular Services Finance PLC	6.750%	30/11/29	346	0.17
1,375,000	BP Capital Markets PLC ^{a)}	3.625%	31/12/99	1,209	0.60
650,000	Carnival Corp.	10.125%	01/02/26	676	0.33
600,000	Carnival Corp.	1.875%	07/11/22	606	0.30
485,000	Carnival PLC	1.000%	28/10/29	289	0.14
1,400,000	Cellnex Finance Co. SA	2.000%	15/02/33	980	0.49

Portfolio details (continued)

Global Total Return Credit Fund (continued)

Schedule of investments as at 30 June 2022 (continued)

Holdings	Security description	Coupon rate	Maturity date	Market value (000) USD	% of shareholders' equity
Transferable securities admitted to an official exchange listing					
Corporate bond and collateralized loan obligations (continued)					
Euro (continued)					
887,000	CPI Property Group SA ^{a)}	4.875%	31/12/99	547	0.27
920,000	CPI Property Group SA ^{a)}	3.750%	25/07/28	515	0.25
1,500,000	Digital Dutch Finco BV	1.000%	15/01/32	1,125	0.56
1,130,000	eircom Finance DAC	3.500%	15/05/26	1,008	0.50
800,000	Enel SpA ^{a)}	1.375%	31/12/99	639	0.32
380,000	Energizer Gamma Acquisition BV	3.500%	30/06/29	286	0.14
1,361,000	EVOCA SpA ^{a)}	4.250%	01/11/26	1,230	0.61
781,000	Grifols Escrow Issuer SA	3.875%	15/10/28	677	0.34
2,460,000	Heimstaden Bostad AB ^{a)}	2.625%	31/12/99	1,348	0.67
390,000	Heimstaden Bostad AB ^{a)}	3.000%	31/12/99	209	0.10
1,397,000	HT Troplast GmbH	9.250%	15/07/25	1,301	0.64
1,300,000	Iberdrola International BV ^{a)}	2.250%	31/12/99	1,062	0.53
2,290,000	IHO Verwaltungs GmbH	3.750%	15/09/26	1,998	0.99
900,000	IMA Industria Macchine Automatiche SpA	3.750%	15/01/28	762	0.38
1,430,000	INEOS Finance PLC	2.875%	01/05/26	1,312	0.65
330,000	INEOS Finance PLC	3.375%	31/03/26	312	0.15
1,622,000	INEOS Quattro Finance 1 Plc	3.750%	15/07/26	1,367	0.68
680,000	INEOS Styrolution Group GmbH	2.250%	16/01/27	553	0.27
1,340,000	Jaguar Land Rover Automotive PLC	5.875%	15/11/24	1,296	0.64
100,000	Jaguar Land Rover Automotive PLC	2.200%	15/01/24	95	0.05
1,200,000	Landesbank Baden-Wuerttemberg ^{a)}	4.000%	31/12/99	1,048	0.52
1,413,000	Lorca Telecom Bondco SA	4.000%	18/09/27	1,246	0.62
1,430,000	Mauser Packaging Solutions Holding Co.	4.750%	15/04/24	1,404	0.70
1,640,000	Nexi SpA	2.125%	30/04/29	1,204	0.60
1,386,000	Nobel Bidco BV	3.125%	15/06/28	993	0.49
910,000	Nobian Finance BV Class B	3.625%	15/07/26	739	0.37
1,000,000	Organon & Co./Organon Foreign Debt Co.-Issuer BV	2.875%	30/04/28	882	0.44

Portfolio details (continued)

Global Total Return Credit Fund (continued)

Schedule of investments as at 30 June 2022 (continued)

Holdings	Security description	Coupon rate	Maturity date	Market value (000) USD	% of shareholders' equity
Transferable securities admitted to an official exchange listing					
Corporate bond and collateralized loan obligations (continued)					
Euro (continued)					
2,284,000	Paganini Bidco SpA ^{a)}	4.250%	30/10/28	2,169	1.07
1,290,000	Primo Water Holdings, Inc.	3.875%	31/10/28	1,105	0.55
293,000	Rentokil Initial Finance BV	4.375%	27/06/30	317	0.16
2,823,000	SBB Treasury Oyj	1.125%	26/11/29	1,779	0.88
760,000	SCIL IV LLC/SCIL USA Holdings LLC Class H ^{a)}	4.375%	01/11/26	735	0.36
1,854,000	TeamSystem SpA ^{a)}	3.750%	15/02/28	1,755	0.87
2,074,907	Techem Verwaltungsgesellschaft 674 mbH	6.000%	30/07/26	1,846	0.91
900,000	Telefonica Europe BV ^{a)}	2.875%	31/12/99	761	0.38
1,047,000	United Group BV ^{a)}	4.875%	01/02/29	969	0.48
1,192,000	United Group BV ^{a)}	3.250%	15/02/26	1,081	0.54
1,687,000	Verisure Holding AB	3.875%	15/07/26	1,553	0.77
450,000	Verisure Midholding AB	5.250%	15/02/29	361	0.18
1,010,000	Vodafone Group PLC ^{a)}	3.000%	27/08/80	804	0.40
200,000	Volkswagen International Finance NV (traded in Luxembourg) ^{a)}	3.748%	31/12/99	179	0.09
400,000	Volkswagen International Finance NV (traded in Supranationals) ^{a)}	3.748%	31/12/99	358	0.18
700,000	ZF Europe Finance BV	3.000%	23/10/29	538	0.27
900,000	ZF Finance GmbH	3.750%	21/09/28	745	0.37
				55,758	27.64
US dollar					
800,000	Altice France SA ^{b)}	5.125%	15/07/29	605	0.30
1,610,000	Barclays PLC ^{a)}	2.645%	24/06/31	1,339	0.66
1,270,000	Bath & Body Works, Inc.	6.750%	01/07/36	1,018	0.50
995,000	Bath & Body Works, Inc.	7.500%	15/06/29	910	0.45
400,000	British Telecommunications PLC (traded in United Kingdom) ^{a), b)}	4.250%	23/11/81	350	0.17
510,000	British Telecommunications PLC (traded in United States) ^{a), b)}	4.250%	23/11/81	446	0.22
400,000	Credit Agricole SA ^{a)}	7.875%	29/12/49	396	0.20

Portfolio details (continued)

Global Total Return Credit Fund (continued)

Schedule of investments as at 30 June 2022 (continued)

Holdings	Security description	Coupon rate	Maturity date	Market value (000) USD	% of shareholders' equity
Transferable securities admitted to an official exchange listing					
Corporate bond and collateralized loan obligations (continued)					
US dollar (continued)					
1,160,000	Energean Israel Finance Ltd. ^{b)}	5.375%	30/03/28	985	0.49
1,540,000	HSBC Holdings PLC ^{a)}	6.250%	31/12/99	1,516	0.75
750,000	HSBC Holdings PLC ^{a)}	6.375%	29/12/49	719	0.36
886,000	ING Groep NV ^{a)}	3.875%	31/12/99	645	0.32
1,630,000	ING Groep NV ^{a)}	6.750%	31/12/99	1,578	0.78
1,385,000	iStar, Inc.	5.500%	15/02/26	1,312	0.65
1,760,000	Kaisa Group Holdings Ltd.	11.700%	11/11/25	245	0.12
1,235,000	Kaisa Group Holdings Ltd.	9.375%	30/06/24	173	0.09
900,000	Kaisa Group Holdings Ltd.	8.500%	30/06/22	125	0.06
1,050,000	Lloyds Banking Group PLC ^{a)}	3.750%	18/03/28	999	0.49
390,000	MHP Lux SA	6.950%	03/04/26	199	0.10
1,160,000	MPT Operating Partnership LP/MPT Finance Corp.	3.500%	15/03/31	907	0.45
494,000	NatWest Group PLC ^{a)}	5.516%	30/09/28	498	0.25
580,000	Oracle Corp.	2.875%	25/03/31	478	0.24
750,000	Qatar Reinsurance Co. Ltd. ^{a)}	4.950%	31/12/99	750	0.37
2,200,000	Resorts World Las Vegas LLC/RWLV Capital, Inc.	4.625%	16/04/29	1,798	0.89
690,000	SCIL IV LLC/SCIL USA Holdings LLC Class H ^{b)}	5.375%	01/11/26	560	0.28
1,490,000	Shimao Group Holdings Ltd.	5.600%	15/07/26	174	0.09
1,000,000	Skandinaviska Enskilda Banken AB ^{a)}	5.125%	31/12/99	913	0.45
990,000	Suzano Austria GmbH	3.750%	15/01/31	801	0.40
60,000	U.S. Steel Corp. (traded in Germany)	6.875%	01/03/29	52	0.03
438,000	U.S. Steel Corp. (traded in United States)	6.875%	01/03/29	380	0.19
1,030,000	UBS Group AG ^{a)}	4.375%	31/12/99	758	0.38
2,520,000	UBS Group AG ^{a), b)}	2.095%	11/02/32	2,005	0.99
736,000	VICI Properties LP	4.950%	15/02/30	697	0.34
1,184,000	Vmed O2 U.K. Financing I PLC ^{b)}	4.250%	31/01/31	968	0.48
1,110,000	Zhenro Properties Group Ltd.	6.630%	07/01/26	79	0.04

Portfolio details (continued)

Global Total Return Credit Fund (continued)

Schedule of investments as at 30 June 2022 (continued)

Holdings	Security description	Coupon rate	Maturity date	Market value (000) USD	% of shareholders' equity
Transferable securities admitted to an official exchange listing					
Corporate bond and collateralized loan obligations (continued)					
US dollar (continued)					
2,563,000	Ziggo BV ^{b)}	4.875%	15/01/30	2,178	1.08
				27,556	13.66
Total corporate bonds and collateralized loan obligations (cost (000) USD 119,082)				95,003	47.10
Total transferable securities admitted to an official exchange listing (cost (000) USD 119,082)				95,003	47.10
Transferable securities and / or money market instruments dealt in another regulated market					
Corporate bond and collateralized loan obligations – 47.91%					
Euro					
1,700,000	Adagio V CLO DAC ^{a)}	2.200%	15/10/31	1,590	0.79
2,150,000	Adagio V CLO DAC ^{a)}	3.200%	15/10/31	1,965	0.97
1,000,000	Aqueduct European CLO DAC ^{a)}	2.000%	15/07/32	971	0.48
2,370,000	Ares European CLO VIII DAC ^{a)}	2.350%	17/04/32	2,210	1.10
750,000	Ares European CLO XII DAC ^{a)}	3.000%	20/04/32	686	0.34
2,000,000	Ares European CLO XIV DAC Class C ^{a)}	2.700%	21/10/33	1,919	0.95
1,050,000	Aurium CLO IV DAC Class D ^{a)}	2.300%	16/01/31	947	0.47
800,000	Bain Capital Euro CLO DAC Class D ^{a)}	2.500%	20/04/32	734	0.36
500,000	Bain Capital Euro CLO DAC Class D ^{a)}	2.450%	20/01/32	478	0.24
270,000	Barings Euro CLO DAC Class C ^{a)}	1.500%	15/04/31	260	0.13
350,000	BlackRock European CLO IV DAC Class E ^{a)}	4.800%	15/07/30	290	0.14
230,000	BlackRock European CLO V DAC Class E ^{a)}	4.440%	16/07/31	187	0.09
1,500,000	BlackRock European CLO VI DAC Class D ^{a)}	3.100%	15/07/32	1,400	0.69
250,000	Cairn CLO VIII DAC Class C ^{a)}	1.850%	30/10/30	245	0.12
710,000	Cairn CLO VIII DAC Class E ^{a)}	5.050%	30/10/30	609	0.30
650,000	Carlyle Euro CLO DAC Class D ^{a)}	4.580%	15/01/31	542	0.27
1,315,000	Carlyle Global Market Strategies Euro CLO DAC ^{a)}	2.400%	15/04/34	1,248	0.62

Portfolio details (continued)

Global Total Return Credit Fund (continued)

Schedule of investments as at 30 June 2022 (continued)

Holdings	Security description	Coupon rate	Maturity date	Market value (000) USD	% of shareholders' equity
Transferable securities and / or money market instruments dealt in another regulated market					
Corporate bond and collateralized loan obligations (continued)					
Euro (continued)					
1,300,000	Carlyle Global Market Strategies Euro CLO DAC ^{a)}	1.650%	15/07/30	1,234	0.61
800,000	Carlyle Global Market Strategies Euro CLO Ltd. ^{a)}	3.250%	17/11/31	748	0.37
1,119,000	Contego CLO IV DAC ^{a)}	2.650%	23/01/30	1,043	0.52
400,000	CVC Cordatus Loan Fund V DAC ^{a)}	2.950%	21/07/30	380	0.19
700,000	CVC Cordatus Loan Fund V DAC ^{a)}	5.070%	21/07/30	586	0.29
750,000	Euro-Galaxy VI CLO DAC Class C ^{a)}	1.550%	11/04/31	717	0.36
800,000	Euro-Galaxy VI CLO DAC Class E ^{a)}	4.100%	11/04/31	642	0.32
839,000	Harvest CLO IX DAC ^{a)}	3.000%	15/02/30	800	0.40
1,000,000	Harvest CLO VIII DAC ^{a)}	4.550%	15/01/31	846	0.42
300,000	Harvest CLO XVIII DAC Class D ^{a)}	2.550%	15/10/30	277	0.14
300,000	Jubilee CLO DAC Class D ^{a)}	2.750%	19/07/31	279	0.14
350,000	Newhaven II CLO DAC ^{a)}	2.300%	16/02/32	331	0.16
1,000,000	Oak Hill European Credit Partners IV Designated Activity Co. ^{a)}	1.600%	20/01/32	972	0.48
2,000,000	OAK Hill European Credit Partners VI DAC Class D ^{a)}	2.350%	20/01/32	1,852	0.92
1,500,000	Providus CLO I DAC Class C1 ^{a)}	1.600%	14/05/31	1,428	0.71
1,050,000	Richmond Park CLO 1 DAC ^{a)}	3.050%	14/07/31	1,025	0.51
500,000	Richmond Park CLO 1 DAC ^{a)}	5.150%	14/07/31	453	0.22
1,320,000	Sculptor European CLO V DAC ^{a)}	3.300%	14/01/32	1,244	0.62
775,000	St Paul's CLO III-R DAC ^{a)}	2.400%	15/01/32	713	0.35
1,650,000	St Paul's CLO VIII DAC Class D ^{a)}	2.450%	17/01/30	1,543	0.77
700,000	St Paul's CLO VIII DAC Class E ^{a)}	4.600%	17/01/30	594	0.29
630,000	Voya Euro CLO I DAC Class E ^{a)}	4.580%	15/10/30	540	0.27
650,000	Willow Park CLO DAC Class D ^{a)}	4.990%	15/01/31	544	0.27
				35,072	17.39
US dollar					
710,000	Abercrombie & Fitch Management Co. ^{b)}	8.750%	15/07/25	694	0.34

Portfolio details (continued)

Global Total Return Credit Fund (continued)

Schedule of investments as at 30 June 2022 (continued)

Holdings	Security description	Coupon rate	Maturity date	Market value (000) USD	% of shareholders' equity
Transferable securities and / or money market instruments dealt in another regulated market					
Corporate bond and collateralized loan obligations (continued)					
US dollar (continued)					
1,670,000	Altice France SA ^{b)}	5.125%	15/01/29	1,271	0.63
340,000	Ardagh Packaging Finance PLC/Ardagh Holdings USA, Inc. ^{b)}	5.250%	30/04/25	316	0.16
794,000	At Home Group, Inc. ^{b)}	7.125%	15/07/29	451	0.22
500,000	Bank of America Corp. ^{a)}	2.592%	29/04/31	425	0.21
560,000	Bank of America Corp. ^{a)}	2.551%	04/02/28	510	0.25
1,780,000	Bausch Health Cos., Inc. ^{b)}	4.875%	01/06/28	1,396	0.69
597,000	Bausch Health Cos., Inc. ^{b)}	6.125%	01/02/27	510	0.25
2,410,000	BNP Paribas SA ^{a), b)}	2.159%	15/09/29	2,019	1.00
1,920,000	BPCE SA ^{a), b)}	2.277%	20/01/32	1,527	0.76
750,000	Braskem Netherlands Finance BV	4.500%	31/01/30	639	0.32
1,162,000	Carnival Corp. ^{b)}	6.000%	01/05/29	816	0.40
480,000	Carnival Corp. ^{b)}	5.750%	01/03/27	348	0.17
1,180,000	CCO Holdings LLC/CCO Holdings Capital Corp. ^{b)}	4.750%	01/03/30	1,011	0.50
860,000	CDW LLC/CDW Finance Corp.	3.569%	01/12/31	712	0.35
1,555,000	CDW LLC/CDW Finance Corp.	3.250%	15/02/29	1,311	0.65
1,706,000	Cimpress PLC ^{b)}	7.000%	15/06/26	1,362	0.68
734,000	Cogent Communications Group, Inc. ^{b)}	7.000%	15/06/27	703	0.35
810,000	Connect Finco SARL/Connect U.S. Finco LLC ^{b)}	6.750%	01/10/26	725	0.36
1,390,000	Credit Agricole SA ^{a)}	4.750%	31/12/99	1,088	0.54
1,680,000	CSC Holdings LLC ^{b)}	4.500%	15/11/31	1,299	0.64
1,200,000	Dell International LLC/EMC Corp.	5.300%	01/10/29	1,184	0.59
2,170,000	Deutsche Bank AG ^{a)}	4.875%	01/12/32	1,872	0.93
1,435,000	Discovery Communications LLC	3.950%	20/03/28	1,344	0.67
400,000	Endo Dac/Endo Finance LLC/Endo Finco, Inc. ^{b)}	5.875%	15/10/24	306	0.15
2,115,000	Energizer Holdings, Inc. ^{b)}	4.375%	31/03/29	1,625	0.81
1,440,000	GLP Capital LP/GLP Financing II, Inc.	4.000%	15/01/31	1,251	0.62

Portfolio details (continued)

Global Total Return Credit Fund (continued)

Schedule of investments as at 30 June 2022 (continued)

Holdings	Security description	Coupon rate	Maturity date	Market value (000) USD	% of shareholders' equity
Transferable securities and / or money market instruments dealt in another regulated market					
Corporate bond and collateralized loan obligations (continued)					
US dollar (continued)					
800,000	Goldman Sachs Group, Inc. ^{a)}	3.615%	15/03/28	758	0.38
260,000	Iron Mountain, Inc.	4.500%	15/02/31	213	0.11
960,000	Iron Mountain, Inc. ^{b)}	5.250%	15/07/30	836	0.41
1,110,000	LABL, Inc. ^{b)}	10.500%	15/07/27	940	0.47
640,000	Level 3 Financing, Inc. ^{b)}	3.875%	15/11/29	535	0.27
270,000	Level 3 Financing, Inc. ^{b)}	3.625%	15/01/29	208	0.10
960,000	Level 3 Financing, Inc. ^{b)}	4.250%	01/07/28	770	0.38
1,140,000	Lumen Technologies, Inc. ^{b)}	4.000%	15/02/27	965	0.48
1,200,000	Magallanes, Inc. ^{b)}	4.054%	15/03/29	1,102	0.55
660,000	Masonite International Corp. Class C ^{b)}	3.500%	15/02/30	523	0.26
800,000	Morgan Stanley ^{a)}	3.622%	01/04/31	736	0.37
1,422,000	NCL Finance Ltd. ^{b)}	6.125%	15/03/28	1,036	0.51
690,000	Netflix, Inc.	4.875%	15/04/28	652	0.32
1,510,000	Newell Brands, Inc.	5.625%	01/04/36	1,308	0.65
873,000	Newell Brands, Inc.	4.450%	01/04/26	832	0.41
1,840,000	News Corp. ^{b)}	3.875%	15/05/29	1,598	0.79
276,000	Nielsen Finance LLC/Nielsen Finance Co. ^{b)}	4.750%	15/07/31	249	0.12
2,161,000	Nielsen Finance LLC/Nielsen Finance Co. ^{b)}	5.625%	01/10/28	2,008	1.00
600,000	Open Text Holdings, Inc. ^{b)}	4.125%	15/02/30	513	0.25
550,000	Outfront Media Capital LLC/Outfront Media Capital Corp. ^{b)}	6.250%	15/06/25	526	0.26
875,000	Par Pharmaceutical, Inc. ^{b)}	7.500%	01/04/27	666	0.33
1,370,000	Paramount Global	4.200%	01/06/29	1,292	0.64
2,240,000	Prime Healthcare Services, Inc. ^{b)}	7.250%	01/11/25	1,919	0.95
525,000	Prime Security Services Borrower LLC/Prime Finance, Inc. ^{b)}	3.375%	31/08/27	438	0.22
915,000	Prime Security Services Borrower LLC/Prime Finance, Inc. ^{b)}	5.750%	15/04/26	859	0.43

Portfolio details (continued)

Global Total Return Credit Fund (continued)

Schedule of investments as at 30 June 2022 (continued)

Holdings	Security description	Coupon rate	Maturity date	Market value (000) USD	% of shareholders' equity
Transferable securities and / or money market instruments dealt in another regulated market					
Corporate bond and collateralized loan obligations (continued)					
US dollar (continued)					
1,898,000	QVC, Inc.	4.375%	01/09/28	1,398	0.69
1,326,000	Royal Caribbean Cruises Ltd. ^{b)}	5.500%	01/04/28	923	0.46
1,630,000	Sirius XM Radio, Inc. ^{b)}	4.125%	01/07/30	1,362	0.68
565,000	Standard Industries, Inc.	4.375%	15/07/30	448	0.22
1,200,000	Telenet Finance Luxembourg Notes Sarl ^{b)}	5.500%	01/03/28	1,051	0.52
1,200,000	Tiaa Clo III Ltd. Class C ^{a), b)}	2.794%	16/01/31	1,122	0.56
1,080,000	United Airlines, Inc. ^{b)}	4.625%	15/04/29	917	0.45
2,270,000	Viasat, Inc. ^{b)}	6.500%	15/07/28	1,602	0.79
1,440,000	VICI Properties LP/VICI Note Co., Inc. ^{b)}	4.125%	15/08/30	1,243	0.62
1,132,000	Vmed O2 U.K. Financing I PLC ^{b)}	4.750%	15/07/31	932	0.46
540,000	Vodafone Group PLC ^{a)}	4.125%	04/06/81	407	0.20
400,000	Wynn Las Vegas LLC/Wynn Las Vegas Capital Corp. ^{b)}	5.500%	01/03/25	367	0.18
1,160,000	Wynn Las Vegas LLC/Wynn Las Vegas Capital Corp. ^{b)}	4.250%	30/05/23	1,115	0.55
580,000	Zayo Group Holdings, Inc. ^{b)}	4.000%	01/03/27	482	0.24
				61,566	30.52
Total corporate bonds and collateralized loan obligations (cost (000) USD 112,217)				96,638	47.91
Total transferable securities and / or money market instruments dealt in another regulated market (cost (000) USD 112,217)				96,638	47.91
Collective investment schemes - 0.30%					
US dollar					
7,500	iShares USD Short Duration High Yield Corp. Bond UCITS ETF			616	0.30
Total collective investment schemes (cost (000) USD 655)				616	0.30
Market value of investments excluding derivatives (cost (000) USD 231,954)				192,257	95.31

Portfolio details (continued)

Global Total Return Credit Fund (continued)

Schedule of investments as at 30 June 2022 (continued)

Futures – (0.02%)

Number of contracts	Security description		Unrealised loss (000) USD	% of shareholders' equity
US dollar				
(76)	US Treasury Notes 5YR 30/09/22	Short	(33)	(0.02)
Unrealised loss on futures			(33)	(0.02)

Forward Currency Contracts – 1.49%

Maturity date		Amount bought		Amount sold	Unrealised gain (000) USD	% of shareholders' equity
27/07/2022	USD	109,141,753	EUR	101,545,500	2,559	1.27
27/07/2022	USD	15,311,460	GBP	12,152,000	508	0.25
Unrealised gain on forward currency contracts					3,067	1.52

Maturity date		Amount bought		Amount sold	Unrealised loss (000) USD	% of shareholders' equity
27/07/2022	EUR	12,264,000	USD	12,921,809	(50)	(0.02)
27/07/2022	GBP	2,265,000	USD	2,772,325	(13)	(0.01)
Unrealised loss on forward currency contracts					(63)	(0.03)

Forward Currency Contracts on Hedged Share Classes – (0.04%)

Maturity date		Amount bought		Amount sold	Unrealised gain (000) USD	% of shareholders' equity
29/07/2022	AUD	14,310	USD	9,893	0	0.00
29/07/2022	USD	513	AUD	742	0	0.00
29/07/2022	USD	423,819	EUR	402,040	2	0.00
Unrealised gain on forward currency contracts on hedged share classes					2	0.00

Maturity date		Amount bought		Amount sold	Unrealised loss (000) USD	% of shareholders' equity
29/07/2022	EUR	11,812,666	USD	12,491,363	(91)	(0.04)
Unrealised loss on forward currency contracts on hedged share classes					(91)	(0.04)

Portfolio details (continued)

Global Total Return Credit Fund (continued)

Schedule of investments as at 30 June 2022 (continued)

Swaps – (0.09%)

Net local notional amount	Pay	Receive	Currency	Maturity date	Market value (000) USD	% of shareholders' equity
Credit Default Swaps						
2,635,000	Floating (3 Months Markit iTraxx Europe)	Fixed 5.000%	EUR	20/06/2027	(86)	(0.05)
1,584,000	Fixed 5.000%	Floating (3 Months Markit iTraxx)	EUR	20/06/2027	52	0.03
4,685,000	Floating (3 Months Markit CDX)	Fixed 5.000%	USD	20/06/2027	136	(0.07)
Total swaps					(170)	(0.09)
Market value of investments (cost (000) USD 231,954)					194,969	96.65
Other assets and liabilities					6,753	3.35
Shareholders' equity					201,722	100.00

^{a)} Variable and floating coupon rates are those quoted as of 30 June 2022

^{b)} 144A: This security is issued to qualified institutional investors, pursuant to private placements, and is transferable as stated in rule 144A of the US Securities Act of 1933.

The Broker for the Futures was Goldman Sachs & Co.

The counterparties for Forward Currency Contracts were Barclays Bank Plc., BNP Paribas SA, Citibank, HSBC Bank Plc., Merrill Lynch International, Standard Chartered Bank and State Street Trust Canada.

The counterparty for Credit Default Swaps was Citigroup Global Markets.

The underlying exposure obtained through Credit Default Swaps as at 30 June 2022 was USD 9,095,753.

Portfolio details (continued)

Global Total Return Credit Fund

Statement of significant changes in the portfolio during the period ended 30 June 2022

Description	Coupon rate	Maturity date	Value of securities purchased (000) USD	Value of securities sold (000) USD
Adagio V CLO DAC	2.200%	15/10/31	1,753	-
APX Group, Inc.	6.750%	15/02/27	893	2,031
Ares European CLO VIII DAC	2.350%	17/04/32	2,577	-
Ares European CLO XIV DAC Class C	2.700%	21/10/33	2,091	-
Banijay Entertainment SASU	3.500%	01/03/25	1,890	1,196
BNP Paribas SA	2.159%	15/09/29	2,103	-
BP Capital Markets PLC	3.625%	31/12/99	1,716	1,054
Cogent Communications Group, Inc.	4.375%	20/04/32	2,366	2,193
Commerzbank AG	6.125%	31/03/99	1,128	1,877
eircom Finance DAC	3.500%	15/05/26	2,121	801
iShares USD Short Duration High Yield Corp. Bond UCITS ETF			1,172	2,309
Loxam SAS	3.250%	14/01/25	2,095	1,881
Motion Finco Sarl	7.000%	26/06/26	693	1,987
Nielsen Finance LLC/Nielsen Finance Co.	5.625%	01/10/28	2,428	1,651
SBB Treasury Oyj	1.125%	26/11/29	2,490	-
St Paul's CLO VIII DAC Class D	2.450%	17/01/30	1,744	-
Techem Verwaltungsgesellschaft 674 mbH	6.000%	30/07/26	2,369	-
UBS Group AG	2.095%	11/02/32	2,054	-
Verisure Holding AB	3.875%	15/07/26	1,882	-
Wynn Las Vegas LLC/Wynn Las Vegas Capital Corp.	4.250%	30/05/23	1,714	540
Other securities purchased and sold under (000) USD 2,844			136,760	60,094
			174,039	77,614

Portfolio details

Investment Grade Corporate Bond Fund

Schedule of investments as at 30 June 2022

Holdings	Security description	Coupon rate	Maturity date	Market value (000) USD	% of shareholders' equity
Transferable securities admitted to an official exchange listing					
Corporate Bond – 62.64%					
British pound sterling					
440,000	Cooperatieve Rabobank UA	4.625%	23/05/29	518	0.50
630,000	HSBC Holdings PLC ^{a)}	3.000%	22/07/28	716	0.69
500,000	ING Groep NV	3.000%	18/02/26	585	0.56
990,000	InterContinental Hotels Group PLC	2.125%	24/08/26	1,096	1.06
310,000	Lloyds Banking Group PLC ^{a)}	2.707%	03/12/35	296	0.29
860,000	Natwest Group PLC ^{a)}	3.125%	28/03/27	991	0.96
				4,202	4.06
Euro					
1,490,000	Akelius Residential Property Financing BV	1.000%	17/01/28	1,314	1.27
900,000	Aroundtown SA ^{a)}	3.375%	31/12/99	703	0.68
1,310,000	BP Capital Markets PLC ^{a)}	3.625%	31/12/99	1,152	1.11
640,000	British Telecommunications PLC	1.125%	12/09/29	587	0.57
700,000	Cooperatieve Rabobank UA ^{a)}	0.875%	05/05/28	661	0.64
1,495,000	CPI Property Group SA	1.500%	27/01/31	1,045	1.01
700,000	Credit Agricole Assurances SA	1.500%	06/10/31	556	0.54
515,000	Digital Euro Finco LLC	1.125%	09/04/28	456	0.44
500,000	Erste Group Bank AG ^{a)}	4.000%	07/06/33	500	0.48
700,000	Grand City Properties SA	1.500%	22/02/27	642	0.62
800,000	Heimstaden Bostad AB ^{a)}	2.625%	31/12/99	438	0.42
700,000	Heimstaden Bostad Treasury BV	1.375%	03/03/27	603	0.58
300,000	Iberdrola International BV ^{a)}	1.874%	31/12/99	276	0.26
600,000	Iberdrola International BV ^{a)}	2.250%	31/12/99	490	0.47
300,000	ING Groep NV ^{a)}	2.125%	26/05/31	290	0.28
230,000	International Flavors & Fragrances, Inc.	1.800%	25/09/26	227	0.22
1,400,000	Kennedy Wilson Europe Real Estate Ltd.	3.250%	12/11/25	1,365	1.32
1,700,000	Logicor Financing Sarl	0.875%	14/01/31	1,254	1.21

Portfolio details (continued)

Investment Grade Corporate Bond Fund (continued)

Schedule of investments as at 30 June 2022 (continued)

Holdings	Security description	Coupon rate	Maturity date	Market value (000) USD	% of shareholders' equity
Transferable securities admitted to an official exchange listing					
Corporate bond (continued)					
Euro (continued)					
460,000	Nykredit Realkredit AS ^{a)}	2.750%	17/11/27	484	0.47
750,000	Orange SA ^{a)}	5.000%	29/10/49	795	0.77
216,000	Rentokil Initial Finance BV	4.375%	27/06/30	234	0.22
498,000	RWE AG	2.750%	24/05/30	497	0.48
620,000	SBB Treasury Oyj	1.125%	26/11/29	391	0.38
720,000	TotalEnergies SE ^{a)}	3.369%	29/12/49	696	0.67
1,500,000	Volkswagen International Finance NV ^{a)}	3.875%	31/12/99	1,387	1.34
				17,043	16.45
US dollar					
1,310,000	AbbVie, Inc.	4.050%	21/11/39	1,169	1.13
1,000,000	ABN AMRO Bank NV ^{a)}	4.400%	27/03/28	993	0.96
675,000	Agilent Technologies, Inc.	2.300%	12/03/31	550	0.53
490,000	Alibaba Group Holding Ltd.	4.400%	06/12/57	405	0.39
260,000	Altria Group, Inc.	5.950%	14/02/49	228	0.22
172,000	Altria Group, Inc.	4.800%	14/02/29	163	0.16
1,119,000	Amcort Flexibles North America, Inc.	2.630%	19/06/30	919	0.89
910,000	American Water Capital Corp. Class C	4.200%	01/09/48	820	0.79
1,250,000	AmerisourceBergen Corp.	2.700%	15/03/31	1,072	1.03
1,740,000	Anheuser-Busch Cos. LLC/Anheuser-Busch InBev Worldwide, Inc.	4.700%	01/02/36	1,676	1.62
260,000	Anheuser-Busch InBev Worldwide, Inc.	4.750%	23/01/29	265	0.26
133,000	AT&T, Inc.	3.550%	15/09/55	100	0.10
970,000	AXA SA ^{a)}	5.125%	17/01/47	949	0.92
650,000	Barclays PLC	4.337%	10/01/28	622	0.60
260,000	Burlington Northern Santa Fe LLC	4.550%	01/09/44	251	0.24
1,030,000	Burlington Northern Santa Fe LLC	4.900%	01/04/44	1,037	1.00
350,000	Citigroup, Inc.	4.650%	30/07/45	320	0.31

Portfolio details (continued)

Investment Grade Corporate Bond Fund (continued)

Schedule of investments as at 30 June 2022 (continued)

Holdings	Security description	Coupon rate	Maturity date	Market value (000) USD	% of shareholders' equity
Transferable securities admitted to an official exchange listing					
Corporate bond (continued)					
US dollar (continued)					
110,000	Consolidated Edison Co. of New York, Inc.	4.500%	01/12/45	102	0.10
860,000	Country Garden Holdings Co. Ltd.	3.875%	22/10/30	365	0.35
1,125,000	CVS Health Corp.	5.125%	20/07/45	1,087	1.05
260,000	Deere & Co.	3.900%	09/06/42	245	0.24
797,000	Dow Chemical Co.	4.250%	01/10/34	758	0.73
650,000	DP World Ltd.	6.850%	02/07/37	704	0.68
790,000	Energy Transfer LP	5.250%	15/04/29	784	0.76
1,410,000	Equinor ASA	3.950%	15/05/43	1,264	1.22
6,000	FedEx Corp.	5.100%	15/01/44	6	0.01
485,000	General Electric Co.	6.750%	15/03/32	543	0.52
661,000	GlaxoSmithKline Capital, Inc.	6.375%	15/05/38	792	0.76
630,000	Goldman Sachs Group, Inc.	3.800%	15/03/30	584	0.56
450,000	HSBC Holdings PLC	4.950%	31/03/30	445	0.43
850,000	HSBC Holdings PLC ^{a)}	4.041%	13/03/28	808	0.78
1,390,000	Huntsman International LLC	4.500%	01/05/29	1,310	1.26
260,000	International Business Machines Corp.	4.150%	15/05/39	235	0.23
1,279,000	Interpublic Group of Cos., Inc.	4.750%	30/03/30	1,259	1.22
450,000	JPMorgan Chase & Co.	6.400%	15/05/38	514	0.50
530,000	Kinder Morgan, Inc.	4.300%	01/03/28	517	0.50
950,000	Lloyds Banking Group PLC	4.500%	04/11/24	947	0.91
260,000	Lockheed Martin Corp.	4.070%	15/12/42	242	0.23
920,000	Lowe's Cos., Inc.	4.050%	03/05/47	772	0.75
380,000	Marathon Petroleum Corp.	6.500%	01/03/41	415	0.40
1,300,000	McDonald's Corp.	4.700%	09/12/35	1,299	1.25
1,110,000	Morgan Stanley	3.125%	27/07/26	1,060	1.02
200,000	Nationwide Building Society (traded in United Kingdom) ^{b)}	3.900%	21/07/25	198	0.19
210,000	Nationwide Building Society (traded in United States) ^{b)}	3.900%	21/07/25	208	0.20

Portfolio details (continued)

Investment Grade Corporate Bond Fund (continued)

Schedule of investments as at 30 June 2022 (continued)

Holdings	Security description	Coupon rate	Maturity date	Market value (000) USD	% of shareholders' equity
Transferable securities admitted to an official exchange listing					
Corporate bond (continued)					
US dollar (continued)					
500,000	Natwest Group PLC ^{a)}	4.519%	25/06/24	498	0.48
247,000	NatWest Group PLC ^{a)}	5.516%	30/09/28	249	0.24
110,000	Novartis Capital Corp.	2.750%	14/08/50	86	0.08
1,000,000	Omnicom Group, Inc.	4.200%	01/06/30	957	0.92
290,000	Oracle Corp.	2.875%	25/03/31	239	0.23
450,000	Pfizer, Inc.	7.200%	15/03/39	590	0.57
1,300,000	Philip Morris International, Inc.	4.875%	15/11/43	1,161	1.12
850,000	Raytheon Technologies Corp.	3.750%	01/11/46	724	0.70
90,000	Raytheon Technologies Corp.	6.125%	15/07/38	102	0.10
100,000	Rogers Communications, Inc.	5.000%	15/03/44	93	0.09
1,110,000	Shimao Group Holdings Ltd.	5.600%	15/07/26	130	0.13
616,000	Solvay Finance America LLC	4.450%	03/12/25	614	0.59
780,000	Suzano Austria GmbH	6.000%	15/01/29	770	0.74
450,000	Telefonica Europe BV	8.250%	15/09/30	539	0.52
630,000	Tencent Holdings Ltd.	3.800%	11/02/25	627	0.61
532,000	T-Mobile USA, Inc.	4.500%	15/04/50	473	0.46
777,000	TWDC Enterprises 18 Corp.	4.125%	01/06/44	707	0.68
1,870,000	UBS Group AG ^{b)}	4.253%	23/03/28	1,818	1.75
240,000	United Parcel Service, Inc.	6.200%	15/01/38	280	0.27
230,000	UnitedHealth Group, Inc.	6.875%	15/02/38	286	0.28
1,852,000	Verizon Communications, Inc.	2.650%	20/11/40	1,359	1.31
847,000	VICI Properties LP	4.950%	15/02/30	802	0.77
280,000	VMware, Inc.	4.700%	15/05/30	269	0.26
156,000	Walt Disney Co.	2.650%	13/01/31	137	0.13
553,000	Wells Fargo & Co.	3.000%	22/04/26	527	0.51

Portfolio details (continued)

Investment Grade Corporate Bond Fund (continued)

Schedule of investments as at 30 June 2022 (continued)

Holdings	Security description	Coupon rate	Maturity date	Market value (000) USD	% of shareholders' equity
Transferable securities admitted to an official exchange listing					
Corporate bond (continued)					
US dollar (continued)					
720,000	Whirlpool Corp.	4.500%	01/06/46	611	0.59
				43,650	42.13
Total corporate bonds (cost (000) USD 80,318)				64,895	62.64
Total transferable securities admitted to an official exchange listing (cost (000) USD 80,318)				64,895	62.64

Transferable securities and / or money market instruments dealt in another regulated market

Corporate Bond – 34.08%

US dollar

1,480,000	Aker BP ASA ^{b)}	3.750%	15/01/30	1,327	1.28
790,000	Amazon.com, Inc.	4.800%	05/12/34	830	0.80
575,000	Apple, Inc.	4.650%	23/02/46	595	0.57
1,550,000	Apple, Inc.	4.375%	13/05/45	1,536	1.48
1,301,000	AT&T, Inc.	3.500%	15/09/53	989	0.96
410,000	Bank of America Corp. ^{a)}	2.482%	21/09/36	319	0.31
1,250,000	Bank of America Corp. (traded in Germany) ^{a)}	3.419%	20/12/28	1,165	1.13
450,000	Bank of America Corp. (traded in United States) ^{a)}	3.419%	20/12/28	419	0.40
1,158,000	Bank of America Corp. RegS ^{a)}	3.419%	20/12/28	1,079	1.04
700,000	BNP Paribas SA ^{a), b)}	2.588%	12/08/35	554	0.54
300,000	BNP Paribas SA ^{a), b)}	3.132%	20/01/33	251	0.24
770,000	BNP Paribas SA ^{a), b)}	2.159%	15/09/29	645	0.62
740,000	BPCE SA ^{b)}	3.500%	23/10/27	687	0.66
1,000,000	BPCE SA ^{b)}	4.500%	15/03/25	983	0.95
330,000	Braskem Finance Ltd.	6.450%	03/02/24	340	0.33
570,000	Braskem Netherlands Finance BV	4.500%	31/01/30	486	0.47
240,000	CDW LLC/CDW Finance Corp.	3.250%	15/02/29	202	0.20

Portfolio details (continued)

Investment Grade Corporate Bond Fund (continued)

Schedule of investments as at 30 June 2022 (continued)

Holdings	Security description	Coupon rate	Maturity date	Market value (000) USD	% of shareholders' equity
Transferable securities and / or money market instruments dealt in another regulated market					
Corporate bond (continued)					
US dollar (continued)					
1,250,000	Charter Communications Operating LLC/ Charter Communications Operating Capital	5.375%	01/05/47	1,073	1.04
1,420,000	Comcast Corp.	4.400%	15/08/35	1,381	1.33
1,330,000	Credit Agricole SA ^{a), b)}	4.000%	10/01/33	1,219	1.18
270,000	Credit Suisse Group AG	4.282%	09/01/28	253	0.24
300,000	Dell International LLC/EMC Corp.	5.300%	01/10/29	296	0.29
1,587,000	Delta Air Lines, Inc./SkyMiles IP Ltd. ^{b)}	4.750%	20/10/28	1,499	1.45
990,000	Deutsche Bank AG ^{a)}	3.547%	18/09/31	830	0.80
490,000	Deutsche Bank AG ^{a)}	2.311%	16/11/27	423	0.41
580,000	Deutsche Telekom International Finance BV	8.750%	15/06/30	718	0.69
153,000	Discovery Communications LLC	3.625%	15/05/30	136	0.13
480,000	Discovery Communications LLC	4.125%	15/05/29	443	0.43
1,087,000	eBay, Inc.	4.000%	15/07/42	926	0.89
90,000	Fox Corp.	5.576%	25/01/49	88	0.09
1,498,000	Fox Corp.	4.709%	25/01/29	1,471	1.42
600,000	GLP Capital LP/GLP Financing II, Inc.	4.000%	15/01/31	521	0.50
720,000	Goldman Sachs Group, Inc. ^{a)}	1.948%	21/10/27	638	0.62
280,000	Intel Corp.	3.250%	15/11/49	219	0.21
1,090,000	JPMorgan Chase & Co. ^{a)}	2.739%	15/10/30	951	0.92
610,000	JPMorgan Chase & Co. ^{a)}	4.203%	23/07/29	589	0.57
800,000	Kraft Heinz Foods Co.	4.375%	01/06/46	667	0.64
1,175,000	Level 3 Financing, Inc. ^{b)}	3.400%	01/03/27	1,023	0.99
300,000	Magallanes, Inc. ^{b)}	4.054%	15/03/29	275	0.27
665,000	Marriott International, Inc.	4.625%	15/06/30	636	0.61
920,000	Mars, Inc. ^{b)}	4.125%	01/04/54	841	0.81
280,000	Morgan Stanley ^{a)}	3.622%	01/04/31	258	0.25
410,000	Morgan Stanley ^{a)}	2.699%	22/01/31	356	0.34

Portfolio details (continued)

Investment Grade Corporate Bond Fund (continued)

Schedule of investments as at 30 June 2022 (continued)

Holdings	Security description	Coupon rate	Maturity date	Market value (000) USD	% of shareholders' equity
Transferable securities and / or money market instruments dealt in another regulated market					
Corporate bond (continued)					
US dollar (continued)					
370,000	Morgan Stanley ^{a)}	4.431%	23/01/30	360	0.35
600,000	Newell Brands, Inc.	5.625%	01/04/36	519	0.50
650,000	Newell Brands, Inc.	4.450%	01/04/26	619	0.60
1,093,000	NRG Energy, Inc. ^{b)}	4.450%	15/06/29	981	0.95
725,000	Sabine Pass Liquefaction LLC	5.000%	15/03/27	729	0.70
698,000	T-Mobile USA, Inc.	3.000%	15/02/41	519	0.50
461,000	Transcontinental Gas Pipe Line Co. LLC	3.250%	15/05/30	415	0.40
500,000	Vodafone Group PLC (traded in Germany)	4.250%	17/09/50	419	0.40
200,000	Vodafone Group PLC (traded in United States)	4.250%	17/09/50	168	0.16
110,000	Vodafone Group PLC	5.250%	30/05/48	105	0.10
430,000	Wells Fargo & Co. ^{a)}	3.068%	30/04/41	335	0.32
				35,306	34.08
Total corporate bonds				35,306	34.08
(cost (000) USD 40,154)					
Total transferable securities and / or money market instruments dealt in another regulated market				35,306	34.08
(cost (000) USD 40,154)					
Collective Investment Schemes - 1.16%					
US dollar					
120,000	State Street USD Liquidity LVNAV Fund			1,203	1.16
Total collective investment schemes				1,203	1.16
(cost (000) USD 1,202)					
Market value of investments excluding derivatives				101,404	97.88
(cost (000) USD 121,674)					

Portfolio details (continued)

Investment Grade Corporate Bond Fund (continued)

Schedule of investments as at 30 June 2022 (continued)

Futures – (0.47%)

Number of contracts	Security description		Unrealised gain (000) USD	% of shareholders' equity
US dollar				
(61)	US Long Bond 21/09/22	Short	141	0.14
(3)	US Treasury Notes 5YR 30/09/22	Short	3	0.00
(8)	US Ultra Futures 10YR 21/09/22	Short	16	0.02
Unrealised gain on futures			160	0.16

Number of contracts	Security description		Unrealised loss (000) USD	% of shareholders' equity
British pound sterling				
8	Long Gilt Futures 28/09/22	Long	(38)	(0.04)
Canadian dollar				
20	Government of Canada Bond 10YR 20/09/22	Long	(66)	(0.06)
Euro				
5	Euro BUXL Bonds 30YR 08/09/22	Long	(69)	(0.07)
7	Euro-BOBL Futures 08/09/22	Long	(11)	(0.01)
(46)	Euro-BUND Futures 08/09/22	Short	(93)	(0.09)
10	Euro-OAT Futures 08/09/22	Long	(46)	(0.04)
20	Euro-SCHATZ Futures 08/09/22	Long	(8)	(0.01)
			(227)	(0.22)
Japanese yen				
1	Japan Government Bonds 10YR 12/09/22	Long	(5)	(0.01)
US dollar				
(192)	US Treasury Notes 10YR 21/09/22	Short	(285)	(0.27)
24	US Treasury Notes 2YR 30/09/22	Long	(29)	(0.03)
			(314)	(0.30)
Unrealised loss on futures			(650)	(0.63)

Portfolio details (continued)

Investment Grade Corporate Bond Fund (continued)

Schedule of investments as at 30 June 2022 (continued)

Forward currency contracts – 0.59%

Maturity date		Amount bought		Amount sold	Unrealised gain (000) USD	% of shareholders' equity
27/07/2022	USD	433,467	CAD	550,000	6	0.01
27/07/2022	USD	19,346,289	EUR	17,993,100	461	0.45
27/07/2022	USD	5,048,713	GBP	4,004,000	171	0.16
27/07/2022	USD	33,594	JPY	4,428,000	1	0.00
Unrealised gain on forward currency contracts					639	0.62

Maturity date		Amount bought		Amount sold	Unrealised loss (000) USD	% of shareholders' equity
27/07/2022	CAD	420,000	USD	334,202	(8)	(0.01)
27/07/2022	EUR	1,183,000	USD	1,250,029	(8)	(0.01)
27/07/2022	GBP	375,000	USD	467,704	(11)	(0.01)
Unrealised loss on forward currency contracts					(27)	(0.03)

Forward Currency Contracts on Hedged Share Classes – (0.10%)

Maturity date		Amount bought		Amount sold	Unrealised gain (000) USD	% of shareholders' equity
29/07/2022	AUD	117,841	USD	81,468	0	0.00
29/07/2022	USD	2,581	AUD	3,718	0	0.00
29/07/2022	USD	80,392	EUR	75,856	1	0.00
29/07/2022	USD	95,706	GBP	77,932	1	0.00
29/07/2022	USD	18,805	ZAR	300,161	0	0.00
Unrealised gain on forward currency contracts on hedged share classes					2	0.00

Maturity date		Amount bought		Amount sold	Unrealised loss (000) USD	% of shareholders' equity
29/07/2022	EUR	6,280,671	USD	6,641,527	(49)	(0.04)
29/07/2022	GBP	2,957,982	USD	3,629,430	(26)	(0.03)
29/07/2022	ZAR	26,238,492	USD	1,639,751	(32)	(0.03)
Unrealised loss on forward currency contracts on hedged share classes					(107)	(0.10)

Portfolio details (continued)

Investment Grade Corporate Bond Fund (continued)

Schedule of investments as at 30 June 2022 (continued)

Maturity date	(000) USD	% of shareholders' equity
Market value of investments (cost (000) USD 121,674)	101,421	97.90
Other assets and liabilities	2,177	2.10
Shareholders' equity	103,598	100.00

^{a)} Variable and floating coupon rates are those quoted as of 30 June 2022

^{b)} 144A: This security is issued to qualified institutional investors, pursuant to private placements, and is transferable as stated in rule 144A of the US Securities Act of 1933.

The Broker for the Futures was Goldman Sachs & Co.

The counterparties for Forward Currency Contracts were Barclays Bank Plc., BNP Paribas SA, Citibank, HSBC Bank Plc., J.P. Morgan Securities Plc., Merrill Lynch International, Standard Chartered Bank and State Street Trust Canada.

Portfolio details (continued)

Investment Grade Corporate Bond Fund

Statement of significant changes in the portfolio during the period ended 30 June 2022

Description	Coupon rate	Maturity date	Value of securities purchased (000) USD	Value of securities sold (000) USD
Abbott Laboratories	4.900%	30/11/46	-	745
Agilent Technologies, Inc.	2.300%	12/03/31	-	748
Amazon.com, Inc.	4.800%	05/12/34	851	-
AmerisourceBergen Corp.	2.700%	15/03/31	1,126	-
BNP Paribas SA	2.588%	12/08/35	648	-
BNP Paribas SA	2.159%	15/09/29	658	-
BP Capital Markets PLC	3.625%	31/12/99	1,885	518
BP Capital Markets PLC	4.875%	31/12/99	-	1,821
Deutsche Telekom International Finance BV	3.600%	19/01/27	-	1,013
Goldman Sachs Group, Inc.	3.500%	23/01/25	-	888
Goldman Sachs Group, Inc.	1.948%	21/10/27	645	-
International Flavors & Fragrances, Inc.	1.800%	25/09/26	-	1,175
Kinder Morgan, Inc.	4.300%	01/03/28	-	1,077
Moody's Corp.	0.950%	25/02/30	-	742
Ryanair DAC	2.875%	15/09/25	-	786
Sabine Pass Liquefaction LLC	5.000%	15/03/27	-	957
State Street USD Liquidity LVNAV Fund			4,224	3,022
UBS Group AG	4.253%	23/03/28	771	-
Verizon Communications, Inc.	4.500%	15/03/39	-	717
VICI Properties LP	4.950%	15/02/30	840	-
Other securities purchased and sold under (000) USD 2,674			8,611	11,895
			20,259	26,104

Portfolio details

Latin American Corporate Debt Fund

Schedule of investments as at 30 June 2022

Holdings	Security description	Coupon rate	Maturity date	Market value (000) USD	% of shareholders' equity
Transferable securities admitted to an official exchange listing					
Corporate Bond – 38.52%					
US dollar					
3,000,000	AES Andes SA ^{a)}	7.125%	26/03/79	2,861	0.69
5,109,000	Al Candelaria Spain SA	7.500%	15/12/28	4,591	1.11
6,380,960	Autopistas del Sol SA	7.375%	30/12/30	6,041	1.45
8,000,000	Banco de Bogota SA	6.250%	12/05/26	7,605	1.83
7,500,000	Banco GNB Sudameris SA ^{a)}	7.051%	03/04/27	6,741	1.62
3,000,000	Banco Inbursa SA Institucion De Banca Multiple Grupo Financiero Inbursa	4.375%	11/04/27	2,873	0.69
9,500,000	Banco Mercantil del Norte SA ^{a)}	7.500%	31/12/99	8,651	2.08
2,500,000	Cia General de Combustibles SA	9.500%	08/03/25	2,456	0.59
5,000,000	Comision Federal de Electricidad	4.688%	15/05/29	4,491	1.08
4,000,000	Corp. Group Banking SA	6.750%	15/03/23	236	0.06
4,000,000	Corp. Inmobiliaria Vesta SAB de CV	3.625%	13/05/31	3,219	0.77
3,000,000	Cosan Luxembourg SA	7.000%	20/01/27	3,003	0.72
6,000,000	Ecopetrol SA	5.875%	28/05/45	4,097	0.99
3,000,000	Ecopetrol SA	5.375%	26/06/26	2,781	0.67
5,500,000	Gilex Holding Sarl	8.500%	02/05/23	5,374	1.29
5,000,000	Gran Tierra Energy, Inc.	7.750%	23/05/27	4,433	1.07
5,000,000	Grupo Aval Ltd.	4.375%	04/02/30	3,851	0.93
9,500,000	Grupo KUO SAB De CV	5.750%	07/07/27	8,679	2.09
8,000,000	Inkia Energy Ltd.	5.875%	09/11/27	7,338	1.77
4,500,000	InRetail Shopping Malls	5.750%	03/04/28	4,281	1.03
6,000,000	InterCement Financial Operations BV	5.750%	17/07/24	4,619	1.11
7,000,000	Investment Energy Resources Ltd.	6.250%	26/04/29	5,995	1.44
5,000,000	Klabin Austria GmbH	7.000%	03/04/49	4,551	1.10
4,500,000	Millicom International Cellular SA	6.250%	25/03/29	3,920	0.94
3,000,000	Minerva Luxembourg SA	4.375%	18/03/31	2,422	0.58
8,444,550	MV24 Capital BV	6.748%	01/06/34	7,608	1.83

Portfolio details (continued)

Latin American Corporate Debt Fund (continued)

Schedule of investments as at 30 June 2022 (continued)

Holdings	Security description	Coupon rate	Maturity date	Market value (000) USD	% of shareholders' equity
Transferable securities admitted to an official exchange listing					
Corporate Bond (continued)					
US dollar (continued)					
6,000,000	OGX Austria GmbH 'Dafaulted'	8.375%	01/04/22	63	0.02
5,000,000	Orazul Energy Peru SA	5.625%	28/04/27	4,451	1.07
7,000,000	Petrobras Global Finance BV	7.250%	17/03/44	6,666	1.60
7,000,000	Suzano Austria GmbH	6.000%	15/01/29	6,915	1.66
5,000,000	Unigel Luxembourg SA	8.750%	01/10/26	4,957	1.19
7,000,000	Vale Overseas Ltd.	3.750%	08/07/30	6,129	1.48
5,000,000	Volcan Cia Minera SAA	4.375%	11/02/26	4,407	1.06
3,000,000	YPF SA	6.950%	21/07/27	1,744	0.42
3,000,000	YPF SA	8.500%	28/07/25	2,037	0.49
				160,086	38.52
Total corporate bonds (cost (000) USD 190,017)				160,086	38.52
Government Bonds – 1.81%					
US dollar					
4,055,416	Provincia de Cordoba	5.000%	01/02/29	2,486	0.60
2,530,006	Provincia de Cordoba	6.990%	01/06/27	1,655	0.40
1,754,200	Provincia de Neuquen Argentina	8.625%	12/05/30	1,572	0.38
3,098,400	Provincia de Neuquen Argentina	4.625%	27/04/30	1,796	0.43
				7,509	1.81
Total government bonds (cost (000) USD 10,943)				7,509	1.81
Total transferable securities admitted to an official exchange listing (cost (000) USD 200,960)				167,595	40.33

Portfolio details (continued)

Latin American Corporate Debt Fund (continued)

Schedule of investments as at 30 June 2022 (continued)

Holdings	Security description	Coupon rate	Maturity date	Market value (000) USD	% of shareholders' equity
Transferable securities and / or money market instruments dealt in another regulated market					
Corporate Bond – 53.35%					
US dollar					
3,000,000	Acu Petroleo Luxembourg Sarl	7.500%	13/01/32	2,535	0.61
8,000,000	Adecoagro SA	6.000%	21/09/27	7,334	1.77
5,000,000	AES Andes SA ^{a)}	6.350%	07/10/79	4,575	1.10
5,000,000	AES Panama Generation Holdings SRL	4.375%	31/05/30	4,329	1.04
5,000,000	Al Candelaria Spain SA	5.750%	15/06/33	3,674	0.88
7,000,000	Alsea SAB de CV	7.750%	14/12/26	6,649	1.60
6,000,000	America Movil SAB de CV	5.375%	04/04/32	5,315	1.28
5,000,000	Arcos Dorados BV	6.125%	27/05/29	4,708	1.13
8,000,000	Banco Davivienda SA ^{a)}	6.650%	31/12/99	6,391	1.54
4,500,000	Banco de Credito del Peru S.A. ^{a)}	3.250%	30/09/31	3,960	0.95
5,000,000	Banco de Credito del Peru S.A. ^{a)}	3.125%	01/07/30	4,584	1.10
1,000,000	Banco GNB Sudameris SA ^{a)}	7.500%	16/04/31	857	0.21
5,000,000	Banco Mercantil del Norte SA ^{a)}	6.625%	31/12/99	4,111	0.99
3,000,000	Banco Nacional de Panama	2.500%	11/08/30	2,380	0.57
7,000,000	BBVA Bancomer SA ^{a)}	5.125%	18/01/33	5,981	1.44
7,000,000	Braskem Netherlands Finance BV ^{a)}	8.500%	23/01/81	7,037	1.69
6,000,000	Camposol SA	6.000%	03/02/27	5,086	1.22
5,000,000	Canacol Energy Ltd.	5.750%	24/11/28	4,056	0.98
7,000,000	Cemex SAB de CV ^{a)}	5.125%	31/12/99	5,964	1.44
1,000,000	Cemex SAB de CV	3.875%	11/07/31	756	0.18
7,000,000	Cia de Minas Buenaventura SAA	5.500%	23/07/26	6,315	1.52
5,000,000	Cibanco SA Ibm/PLA Administradora Industrial S de Real de CV	4.962%	18/07/29	4,512	1.09
4,000,000	Cosan SA	5.500%	20/09/29	3,708	0.89
6,000,000	CSN Inova Ventures	6.750%	28/01/28	5,310	1.28
6,000,000	CSN Resources SA	4.625%	10/06/31	4,320	1.04
4,000,000	Empresas Publicas de Medellin ESP	4.250%	18/07/29	3,155	0.76

Portfolio details (continued)

Latin American Corporate Debt Fund (continued)

Schedule of investments as at 30 June 2022 (continued)

Holdings	Security description	Coupon rate	Maturity date	Market value (000) USD	% of shareholders' equity
Transferable securities and / or money market instruments dealt in another regulated market					
Corporate Bond (continued)					
US dollar (continued)					
5,000,000	Geopark Ltd.	5.500%	17/01/27	4,195	1.01
6,000,000	Grupo Axo SAPI de CV	5.750%	08/06/26	5,173	1.25
6,412,000	Hunt Oil Co. of Peru LLC Sucursal Del Peru	6.375%	01/06/28	5,905	1.42
1,500,000	InterCorp Financial Services, Inc.	4.125%	19/10/27	1,349	0.32
5,450,000	InterCorp Peru Ltd.	3.875%	15/08/29	4,591	1.11
5,000,000	Itau Unibanco Holding SA ^{a)}	4.625%	31/12/99	4,004	0.96
7,000,000	JSM Global Sarl	4.750%	20/10/30	5,336	1.28
6,000,000	MercadoLibre, Inc.	2.375%	14/01/26	5,190	1.25
5,000,000	Natura &Co. Luxembourg Holdings Sarl	6.000%	19/04/29	4,406	1.06
3,000,000	Nexa Resources SA	6.500%	18/01/28	2,882	0.69
5,000,000	Petroleos Mexicanos	6.375%	23/01/45	3,065	0.74
9,000,000	Petroleos Mexicanos	6.700%	16/02/32	6,866	1.65
4,500,000	Petrorio Luxembourg Trading Sarl	6.125%	09/06/26	4,145	1.00
5,021,269	Prumo Participacoes e Investimentos S/A	7.500%	31/12/31	4,605	1.11
5,000,000	Raizen Fuels Finance SA	5.300%	20/01/27	4,889	1.18
5,000,000	Rede D'or Finance Sarl	4.500%	22/01/30	4,239	1.02
5,000,000	Rede D'or Finance Sarl	4.950%	17/01/28	4,594	1.11
5,000,000	SAN Miguel Industrias Pet SA/NG PET R&P Latin America SA	3.500%	02/08/28	4,249	1.02
5,000,000	Transportadora de Gas Internacional SA ESP	5.550%	01/11/28	4,563	1.10
2,500,000	Trust Fibra Uno	4.869%	15/01/30	2,131	0.51
7,588,981	UEP Penonome II SA	6.500%	01/10/38	7,107	1.71
5,000,000	Usiminas International Sarl	5.875%	18/07/26	4,924	1.19
1,000,000	YPF SA	7.000%	15/12/47	499	0.12

Portfolio details (continued)

Latin American Corporate Debt Fund (continued)

Schedule of investments as at 30 June 2022 (continued)

Holdings	Security description	Coupon rate	Maturity date	Market value (000) USD	% of shareholders' equity
Transferable securities and / or money market instruments dealt in another regulated market					
Corporate Bond (continued)					
US dollar (continued)					
6,500,000	YPF SA	4.000%	12/02/26	5,167	1.24
				221,676	53.35
Total corporate bonds (cost (000) USD 253,306)				221,676	53.35
Total transferable securities and / or money market instruments dealt in another regulated market (cost (000) USD 253,306)				221,676	53.35
Collective Investment Schemes - 0.62%					
US dollar					
113,703	Ninety One Global Strategy - Latin American Investment Grade Corporate Debt Fund			2,582	0.62
Total collective investment schemes (cost (000) USD 3,024)				2,582	0.62
Market value of investments excluding derivatives (cost (000) USD 457,290)				391,853	94.30

Forward Currency Contracts on Hedged Share Classes - (0.00%)

Maturity date		Amount bought		Amount sold	Unrealised gain (000) USD	% of shareholders' equity
29/07/2022	BRL	4,495,493	USD	858,312	1	0.00
29/07/2022	USD	30,730	EUR	29,224	0	0.00
29/07/2022	USD	494	GBP	404	0	0.00
Unrealised gain on forward currency contracts on Hedged Share Classes					1	0.00

Portfolio details (continued)

Latin American Corporate Debt Fund (continued)

Schedule of investments as at 30 June 2022 (continued)

Maturity date		Amount bought		Amount sold	Unrealised loss (000) USD	% of shareholders' equity
Forward Currency Contracts on Hedged Share Classes (continued)						
29/07/2022	EUR	907,351	USD	959,483	(7)	(0.00)
29/07/2022	GBP	8,773	USD	10,765	(0)	(0.00)
29/07/2022	USD	28,863	BRL	151,565	(0)	(0.00)
Unrealised loss on forward currency contracts on hedged share classes					(7)	(0.00)
Market value of investments (cost (000) USD 457,290)					391,847	94.30
Other assets and liabilities					23,671	5.70
Shareholders' equity					415,518	100.00

^{a)} Variable and floating coupon rates are those quoted as of 30 June 2022
The counterparty for Forward Currency Contracts was State Street Trust Canada.

Portfolio details (continued)

Latin American Corporate Debt Fund

Statement of significant changes in the portfolio during the period ended 30 June 2022

Description	Coupon rate	Maturity date	Value of securities purchased (000) USD	Value of securities sold (000) USD
AES El Salvador Trust II	6.750%	28/03/23	-	8,000
Alfa SAB de CV	6.875%	25/03/44	-	5,965
America Movil SAB de CV	5.375%	04/04/32	5,977	-
Arcos Dorados BV	6.125%	27/05/29	4,958	-
Banco de Credito del Peru S.A.	3.125%	01/07/30	4,952	-
Banco Mercantil del Norte SA	6.625%	31/12/99	4,982	-
BBVA Bancomer SA	5.125%	18/01/33	4,713	6,135
Braskem Netherlands Finance BV	8.500%	23/01/81	7,559	5,615
Cemex SAB de CV	5.125%	31/12/99	6,418	-
Cemex SAB de CV	5.200%	17/09/30	-	4,956
Comision Federal de Electricidad	5.750%	14/02/42	1,390	6,076
CSN Resources SA	4.625%	10/06/31	5,530	-
Grupo Axo SAPI de CV	5.750%	08/06/26	5,521	-
MercadoLibre, Inc.	2.375%	14/01/26	5,506	-
Natura &Co. Luxembourg Holdings Sarl	6.000%	19/04/29	4,974	-
Petroleos Mexicanos	6.700%	16/02/32	20,252	18,622
Suzano Austria GmbH	6.000%	15/01/29	7,305	-
Trust Fibra Uno	4.869%	15/01/30	6,366	3,564
Trust Fibra Uno	6.390%	15/01/50	-	6,307
U.S. Treasury Bills ZCP	0.000%	30/06/22	4,997	5,000
Other securities purchased and sold under (000) USD 8,189			93,904	70,341
			195,304	140,581

Portfolio details

Latin American Investment Grade Corporate Debt Fund

Schedule of investments as at 30 June 2022

Holdings	Security description	Coupon rate	Maturity date	Market value (000) USD	% of shareholders' equity
Transferable securities admitted to an official exchange listing					
Corporate bond – 43.28%					
US dollar					
500,000	AES Andes SA ^{a)}	7.125%	26/03/79	477	1.92
1,000,000	Banco GNB Sudameris SA ^{a)}	7.051%	03/04/27	899	3.63
1,000,000	Banco Inbursa SA Institucion De Banca Multiple Grupo Financiero Inbursa	4.375%	11/04/27	958	3.87
1,000,000	Cencosud SA	4.375%	17/07/27	943	3.80
1,000,000	Comision Federal de Electricidad	4.688%	15/05/29	898	3.62
500,000	Corp. Inmobiliaria Vesta SAB de CV	3.625%	13/05/31	402	1.62
250,000	Corp. Nacional del Cobre de Chile	3.150%	14/01/30	219	0.88
500,000	Ecopetrol SA	7.375%	18/09/43	409	1.65
250,000	Enel Americas SA	4.000%	25/10/26	244	0.98
1,000,000	Grupo Energia Bogota SA ESP	4.875%	15/05/30	889	3.59
500,000	GUSAP III LP	4.250%	21/01/30	455	1.84
1,250,000	Kallpa Generacion SA	4.125%	16/08/27	1,129	4.56
500,000	Sigma Finance Netherlands BV	4.875%	27/03/28	466	1.88
1,000,000	Suzano Austria GmbH	6.000%	15/01/29	988	3.99
601,000	Trust Fibra Uno	6.390%	15/01/50	477	1.92
1,000,000	Vale Overseas Ltd.	3.750%	08/07/30	876	3.53
				10,729	43.28
Total corporate bonds				10,729	43.28
(cost (000) USD 12,278)					
Government bonds – 1.00%					
US dollar					
300,000	Mexico Government International Bonds	2.659%	24/05/31	247	1.00
Total government bonds				247	1.00
(cost (000) USD 301)					
Total transferable securities admitted to an official exchange listing				10,976	44.28
(cost (000) USD 12,579)					

Portfolio details (continued)

Latin American Investment Grade Corporate Debt Fund (continued)

Schedule of investments as at 30 June 2022 (continued)

Holdings	Security description	Coupon rate	Maturity date	Market value (000) USD	% of shareholders' equity
Transferable securities and / or money market instruments dealt in another regulated market					
Corporate bond – 51.48%					
US dollar					
1,000,000	AES Panama Generation Holdings SRL	4.375%	31/05/30	866	3.49
1,000,000	Banco de Credito del Peru S.A. ^{a)}	3.125%	01/07/30	917	3.70
800,000	Banco Internacional del Peru SAA Interbank	3.250%	04/10/26	737	2.97
750,000	Banco Nacional de Panama	2.500%	11/08/30	595	2.40
300,000	Banco Santander Mexico SA Institucion de Banca Multiple Grupo Financiero Santand	5.375%	17/04/25	301	1.21
1,000,000	BBVA Bancomer SA	4.375%	10/04/24	996	4.02
1,000,000	Celulosa Arauco y Constitucion SA	4.200%	29/01/30	894	3.61
1,000,000	Cia Cervecerias Unidas SA	3.350%	19/01/32	848	3.42
500,000	Cibanco SA Ibm/PLA Administradora Industrial S de Real de CV	4.962%	18/07/29	451	1.82
750,000	Industrias Penoles SAB de CV Class D	4.150%	12/09/29	686	2.77
750,000	Infraestructura Energetica Nova SAB de CV	4.875%	14/01/48	550	2.22
1,250,000	InterCorp Financial Services, Inc.	4.125%	19/10/27	1,124	4.54
500,000	JBS Finance Luxembourg Sarl	3.625%	15/01/32	404	1.63
475,802	Lima Metro Line 2 Finance Ltd.	4.350%	05/04/36	429	1.73
1,000,000	Raizen Fuels Finance SA	5.300%	20/01/27	978	3.95
1,000,000	Telefonica Moviles Chile SA	3.537%	18/11/31	842	3.40
1,250,000	Transportadora de Gas Internacional SA ESP	5.550%	01/11/28	1,141	4.60
				12,759	51.48
Total corporate bonds (cost (000) USD 14,519)				12,759	51.48
Total transferable securities and / or money market instruments dealt in another regulated market (cost (000) USD 14,519)				12,759	51.48
Market value of investments (cost (000) USD 27,098)				23,735	95.76
Other assets and liabilities				1,052	4.24
Shareholders' equity				24,787	100.00

^{a)} Variable and floating coupon rates are those quoted as of 30 June 2022

Portfolio details (continued)

Latin American Investment Grade Corporate Debt Fund

Statement of significant changes in the portfolio during the period ended 30 June 2022

Description	Coupon rate	Maturity date	Value of securities purchased (000) USD	Value of securities sold (000) USD
AES Panama Generation Holdings SRL	4.375%	31/05/30	-	456
Banco de Credito del Peru S.A.	3.125%	01/07/30	-	459
Banco Inbursa SA Institucion De Banca Multiple Grupo Financiero Inbursa	4.375%	11/04/27	-	499
Banco Internacional del Peru SAA Interbank	3.250%	04/10/26	-	676
Banco Santander Mexico SA Institucion de Banca Multiple Grupo Financiero Santand	5.375%	17/04/25	-	755
BBVA Bancomer SA	4.375%	10/04/24	1,007	-
Celulosa Arauco y Constitucion SA	4.200%	29/01/30	-	510
Cencosud SA	4.375%	17/07/27	-	475
Cia Cervecerias Unidas SA	3.350%	19/01/32	999	-
Comision Federal de Electricidad	4.688%	15/05/29	926	-
Comision Federal de Electricidad	3.348%	09/02/31	-	1,203
Corp. Nacional del Cobre de Chile	3.150%	14/01/30	-	717
Enel Americas SA	4.000%	25/10/26	-	774
GNL Quintero SA	4.634%	31/07/29	-	786
Grupo Energia Bogota SA ESP	4.875%	15/05/30	-	460
Industrias Penoles SAB de CV Class D	4.150%	12/09/29	-	754
Inversiones CMPC SA	4.375%	04/04/27	-	1,090
Mexico Government International Bond	3.250%	16/04/30	-	510
Mexico Government International Bonds	2.659%	24/05/31	-	601
Sigma Finance Netherlands BV	4.875%	27/03/28	-	1,063
Other securities purchased and sold under (000) USD 820			446	2,201
			3,378	13,989

Portfolio details

Target Return Bond Fund

Schedule of investments as at 30 June 2022

Holdings	Security description	Coupon rate	Maturity date	Market value (000) USD	% of shareholders' equity
Transferable securities admitted to an official exchange listing					
Corporate Bond – 2.26%					
Euro					
1,108,000	Bank of America Corp. ^{a)}	0.237%	25/04/24	1,161	1.04
US dollar					
690,000	HSBC Holdings PLC ^{a)}	2.455%	18/05/24	686	0.61
680,000	ING Groep NV ^{a)}	3.293%	02/10/23	680	0.61
				1,366	1.22
Total corporate bonds (cost (000) USD 2,613)				2,527	2.26
Government Bonds – 40.44%					
Australian dollar					
920,000	Queensland Treasury Corp. ^{b)}	1.500%	02/03/32	504	0.45
Canadian dollar					
720,000	Canada Government Bonds	2.250%	01/12/29	527	0.47
Israeli shekel					
32,020,000	Israel Government Bonds - Fixed	1.250%	30/11/22	9,192	8.23
17,990,000	Israel Government Bonds - Fixed	0.750%	31/07/22	5,162	4.62
				14,354	12.85
US dollar					
14,700,000	U.S. Treasury Notes	2.500%	30/04/24	14,574	13.04
15,420,000	U.S. Treasury Notes	2.250%	31/03/24	15,228	13.63
				29,802	26.67
Total government bonds (cost (000) USD 46,484)				45,187	40.44
Total transferable securities admitted to an official exchange listing (cost (000) USD 49,097)				47,714	42.70

Portfolio details (continued)

Target Return Bond Fund (continued)

Schedule of investments as at 30 June 2022 (continued)

Holdings	Security description	Coupon rate	Maturity date	Market value (000) USD	% of shareholders' equity
Transferable securities and / or money market instruments dealt in another regulated market					
Corporate Bond – 3.46%					
US dollar					
630,000	Credit Suisse Group AG ^{a), b)}	2.961%	12/06/24	631	0.57
1,244,000	JPMorgan Chase & Co. ^{a)}	2.414%	24/10/23	1,244	1.11
742,000	Macquarie Group Ltd. ^{a), b)}	2.618%	28/11/23	741	0.66
1,248,000	Morgan Stanley ^{a)}	2.584%	24/10/23	1,248	1.12
				3,864	3.46
Total corporate bonds (cost (000) USD 3,886)				3,864	3.46
Money Market Instruments – 22.28%					
US dollar					
4,000,000	Cooperatieve Rabobank UA ZCP	0.000%	03/11/22	3,966	3.55
4,000,000	Export Finance Australia ZCP	0.000%	25/11/22	3,959	3.54
2,000,000	Korea Development Bank ZCP	0.000%	26/08/22	1,994	1.79
4,000,000	Mizuho Bank Ltd. ZCP	0.000%	12/09/22	3,983	3.56
4,000,000	Sumitomo Mitsui Banking Corp. ZCP	0.000%	08/07/22	3,999	3.58
2,000,000	Toronto-Dominion Bank	1.540%	26/08/22	1,999	1.79
5,000,000	U.S. Treasury Bills ZCP	0.000%	12/07/22	4,999	4.47
				24,899	22.28
Total money market instruments (cost (000) USD 24,917)				24,899	22.28
Total transferable securities and / or money market instruments dealt in another Regulated market (cost (000) USD 28,803)				28,763	25.74

Portfolio details (continued)

Target Return Bond Fund (continued)

Schedule of investments as at 30 June 2022 (continued)

Holdings	Security description	Market value (000) USD	% of shareholders' equity
Collective Investment Schemes – 9.35%			
US dollar			
1,043,000	State Street USD Liquidity LVNAV Fund	10,452	9.35
Total collective investment schemes (cost (000) USD 10,446)		10,452	9.35
Market value of investments excluding derivatives (cost (000) USD 88,346)		86,929	77.79

Futures – (0.03%)

Number of Contracts	Security description		Unrealised Loss (000) USD	% Of Shareholders' Equity
Australian dollar				
(8)	Australia Bond Futures 10YR 15/09/22	Short	(1)	(0.00)
Canadian dollar				
(4)	Government of Canada Bond 10YR 20/09/22	Short	(1)	(0.00)
US dollar				
(131)	US Treasury Notes 2YR 30/09/22	Short	(27)	(0.03)
Unrealised loss on futures			(29)	0.03)

Options – 0.05%

Holdings	Security description	Strike Price	Expiration Date	Market value (000) USD	% of shareholders' equity
Purchased Options					
Swiss franc					
5,340,000	CHF/JPY PUT	129.35	28/06/2022	0	0.00
US dollar					
10,550,000	USD/JPY CALL	136.70	07/07/2022	28	0.03
Euro					
5,270,000	EUR/CHF PUT	0.99	28/07/2022	22	0.02
Market value of purchased options				50	0.05

Portfolio details (continued)

Target Return Bond Fund (continued)

Schedule of investments as at 30 June 2022 (continued)

Forward Currency Contracts – 1.49%

Maturity date		Amount bought		Amount sold	Unrealised gain (000) USD	% of shareholders' equity
02/09/2022	USD	1,043,254	BRL	5,450,000	12	0.01
21/09/2022	CHF	6,560,000	EUR	6,436,549	129	0.12
21/09/2022	CHF	2,180,000	USD	2,235,756	62	0.06
21/09/2022	CNH	2,680,000	USD	399,805	0	0.00
21/09/2022	CZK	3,807,000	USD	159,099	0	0.00
21/09/2022	EUR	6,294,598	PLN	29,780,000	65	0.05
21/09/2022	MXN	50,650,000	USD	2,415,476	72	0.06
21/09/2022	TRY	65,604,344	USD	3,285,118	384	0.34
21/09/2022	USD	571,164	AUD	794,608	22	0.02
21/09/2022	USD	637,772	CAD	807,000	10	0.01
21/09/2022	USD	4,374,443	CLP	3,735,290,000	381	0.34
21/09/2022	USD	397,651	CNH	2,662,058	0	0.00
21/09/2022	USD	2,144,671	EUR	2,003,135	34	0.03
21/09/2022	USD	18,781,841	GBP	14,881,713	633	0.57
21/09/2022	USD	15,283,155	ILS	50,497,406	715	0.64
21/09/2022	USD	7,677,426	JPY	1,032,757,147	23	0.02
21/09/2022	USD	1,118,854	KRW	1,400,760,000	30	0.03
21/09/2022	USD	2,581,024	MXN	51,610,000	46	0.04
21/09/2022	USD	4,826,078	SEK	47,049,471	207	0.18
21/09/2022	USD	6,675,845	THB	229,966,106	148	0.14
21/09/2022	USD	1,115,261	ZAR	18,200,000	7	0.01
Unrealised gain on forward currency contracts					2,980	2.67

Maturity date		Amount bought		Amount sold	Unrealised loss (000) USD	% of shareholders' equity
02/09/2022	BRL	5,330,000	USD	1,025,665	(17)	(0.02)
21/09/2022	CLP	3,672,760,000	USD	4,186,436	(260)	(0.23)
21/09/2022	EUR	2,142,662	CHF	2,240,000	(102)	(0.09)
21/09/2022	EUR	560,000	USD	594,162	(5)	(0.00)

Portfolio details (continued)

Target Return Bond Fund (continued)

Schedule of investments as at 30 June 2022 (continued)

Maturity date		Amount bought		Amount sold	Unrealised loss (000) USD	% of shareholders' equity
Forward Currency Contracts (continued)						
21/09/2022	GBP	14,880,000	USD	18,232,083	(85)	(0.08)
21/09/2022	JPY	1,617,077,000	USD	12,016,457	(31)	(0.03)
21/09/2022	KRW	1,403,000,000	USD	1,134,122	(43)	(0.04)
21/09/2022	NOK	42,699,116	USD	4,560,335	(214)	(0.19)
21/09/2022	PLN	18,490,000	EUR	3,900,839	(33)	(0.03)
21/09/2022	PLN	903,000	USD	199,813	(1)	(0.00)
21/09/2022	SEK	33,610,000	NOK	32,901,016	(49)	(0.04)
21/09/2022	SEK	13,537,000	USD	1,341,942	(13)	(0.01)
21/09/2022	SGD	3,110,000	USD	2,246,987	(7)	(0.01)
21/09/2022	THB	229,966,106	USD	6,581,652	(54)	(0.05)
21/09/2022	USD	161,462	CZK	3,880,000	(1)	(0.00)
21/09/2022	USD	990,340	NOK	9,830,000	(10)	(0.01)
21/09/2022	USD	2,236,617	SGD	3,110,000	(3)	(0.00)
21/09/2022	USD	4,548,055	TRY	88,184,344	(384)	(0.35)
Unrealised loss on forward currency contracts					(1,312)	(1.18)

Swaps – (0.00%)

Net local notional amount	Pay	Receive	Currency	Maturity date	Market value (000) USD	% of shareholders' equity
Interest Rate Swaps						
231,690,000	Floating (CZK 6 month PTIBOR)	Fixed 6.660%	CZK	13/06/2024	15	0.01
231,110,000	Floating (CZK 6 month PTIBOR)	Fixed 6.720%	CZK	14/06/2024	24	0.02
231,690,000	Fixed 6.660%	Floating (CZK 6 month PTIBOR)	CZK	13/06/2024	(15)	(0.01)
231,110,000	Fixed 6.720%	Floating (CZK 6 month PTIBOR)	CZK	14/06/2024	(24)	(0.02)
43,220,000	Floating (PLN 6 month WIBOR)	Fixed 7.470%	PLN	01/06/2024	(47)	(0.04)
43,220,000	Fixed 7.470%	Floating (PLN 6 month WIBOR)	PLN	01/06/2024	47	0.04

Portfolio details (continued)

Target Return Bond Fund (continued)

Schedule of investments as at 30 June 2022 (continued)

Net local notional amount	Pay	Receive	Currency	Maturity date	Market value (000) USD	% of shareholders' equity
Swaps (continued)						
Interest Rate Swaps (continued)						
102,990,000	Floating (SEK 3 month STIBOR)	Fixed 2.577%	SEK	14/06/2025	(25)	(0.02)
102,990,000	Fixed 2.577%	Floating (SEK 3 month STIBOR)	SEK	14/06/2025	25	0.02
Total swaps					0	(0.00)
Market value of investments (cost (000) USD 88,346)					88,618	79.30
Other assets and liabilities					23,125	20.70
Shareholders' equity					111,743	100.00

^{a)} Variable and floating coupon rates are those quoted as of 30 June 2022

^{b)} 144A: This security is issued to qualified institutional investors, pursuant to private placements, and is transferable as stated in rule 144A of the US Securities Act of 1933.

The Broker for the Futures was Goldman Sachs & Co.

The counterparties for Forward Currency Contracts were Barclays Bank Plc., Citibank, Goldman Sachs International, HSBC Bank Plc., J.P. Morgan Securities Plc., Merrill Lynch International and Standard Chartered Bank.

The counterparties for Options were Bank of America and Goldman Sachs International.

The counterparty for Interest Rate Swaps was Citigroup Global Markets.

The underlying exposure obtained through Interest Rate Swaps as at 30 June 2022 was USD 78,447,960.

Portfolio details (continued)

Target Return Bond Fund

Statement of significant changes in the portfolio during the period ended 30 June 2022

Description	Coupon rate	Maturity date	Value of securities purchased (000) USD	Value of securities sold (000) USD
Agence Centrale des Organismes de Securite Sociale ZCP	0.000%	04/04/22	3,997	4,000
BNP Paribas SA	0.960%	07/06/22	4,002	3,773
Colombian TES	7.750%	18/09/30	-	2,952
Cooperatieve Rabobank UA ZCP	0.000%	03/11/22	3,965	-
Egypt Government Bond	8.700%	01/03/49	-	6,405
Egypt Government Bond ZCP	0.000%	22/02/22	-	2,768
EUROFIMA ZCP	0.000%	29/04/22	2,999	3,000
EUROFIMA ZCP	0.000%	30/06/22	5,397	5,400
Export Finance Australia ZCP	0.000%	25/11/22	3,962	-
Mizuho Bank Ltd. ZCP	0.000%	12/09/22	3,980	-
Nederlandse Waterschapsbank ZCP	0.000%	29/04/22	3,999	4,000
New Zealand Government Bond	2.000%	15/05/32	-	3,510
Ninety One Global Strategy Fund - Emerging Markets Hard Currency Debt Fund			4,589	4,370
Republic of South Africa	8.250%	23/01/34	-	5,232
State Street USD Liquidity LVNAV Fund			33,202	30,964
Sumitomo Mitsui Banking Corp. ZCP	0.000%	08/07/22	3,990	-
Thailand Government Bond	2.125%	17/12/26	-	2,753
U.K. Gilt	1.000%	22/04/24	14,605	14,302
U.K. Gilt	1.250%	22/07/27	5,548	5,491
U.S. Treasury Bills ZCP	0.000%	12/07/22	4,994	-
U.S. Treasury Bills ZCP	0.000%	16/06/22	4,995	5,000
U.S. Treasury Bills ZCP	0.000%	03/03/22	10,000	19,428
U.S. Treasury Bills ZCP	0.000%	12/08/26	-	9,420
U.S. Treasury Bills ZCP	0.000%	04/08/22	8,980	8,983
U.S. Treasury Bills ZCP	0.000%	08/03/22	19,000	19,000
U.S. Treasury Bills ZCP	0.000%	19/04/22	4,999	5,000
U.S. Treasury Bills ZCP	0.000%	26/04/22	9,997	10,000
U.S. Treasury Bills ZCP	0.000%	03/05/22	16,995	17,000
U.S. Treasury Bills ZCP	0.000%	17/05/22	4,998	5,000
U.S. Treasury Bills ZCP	0.000%	24/05/22	9,997	10,000
U.S. Treasury Bills ZCP	0.000%	28/06/22	8,991	9,000
U.S. Treasury Notes	2.250%	31/03/24	15,295	-
U.S. Treasury Notes	2.500%	30/04/24	14,658	-
Ukraine Government International Bond	7.750%	01/09/23	-	3,996
United Kingdom Gilt	0.375%	22/10/26	-	6,824
Other securities purchased and sold under (000) USD 2,673			13,683	51,820
			241,817	279,391

Portfolio details

Emerging Markets Multi-Asset Fund

Schedule of investments as at 30 June 2022

Holdings	Security description	Market value (000) USD	% of shareholders' equity
Transferable securities admitted to an official exchange listing			
Common Stocks – 51.56%			
Australian dollar			
15,706	Brambles Ltd.	116	0.02
Brazilian real			
582,448	Atacadao SA	1,869	0.38
18,077	Hypera SA	132	0.03
496,242	Porto Seguro SA	1,696	0.34
		3,697	0.75
British pound sterling			
36,856	Dr Martens PLC	108	0.02
Chinese yuan renminbi			
29,595	Contemporary Amperex Technology Co. Ltd. Class A	2,361	0.48
869,997	East Money Information Co. Ltd. Class A	3,300	0.67
348,937	Hongfa Technology Co. Ltd. Class A	2,182	0.44
517,498	Inner Mongolia Yili Industrial Group Co. Ltd. Class A	3,010	0.61
6,875	Kweichow Moutai Co. Ltd. Class A	2,100	0.43
1,336,100	Ping An Bank Co. Ltd. Class A	2,989	0.60
		15,942	3.23
Egyptian pound			
464,497	Eastern Co. SAE	254	0.05
Euro			
14,015	Heineken NV	1,281	0.26
10,132	Jeronimo Martins SGPS SA	221	0.04
146,593	Mondi PLC	2,596	0.53
72,099	OCI NV	2,378	0.48
		6,476	1.31

Portfolio details (continued)

Emerging Markets Multi-Asset Fund (continued)

Schedule of investments as at 30 June 2022 (continued)

Holdings	Security description	Market value (000) USD	% of shareholders' equity
Transferable securities admitted to an official exchange listing			
Common stocks (continued)			
Hong Kong dollar			
415,800	AIA Group Ltd.	4,513	0.91
4,638,000	Bosideng International Holdings Ltd.	2,898	0.59
2,132,000	China Longyuan Power Group Corp. Ltd. Class H	4,125	0.83
638,000	China Resources Gas Group Ltd.	2,999	0.61
2,872,000	CITIC Ltd.	2,905	0.59
230,300	ENN Energy Holdings Ltd.	3,809	0.77
845,000	Haier Smart Home Co. Ltd. Class H	3,124	0.63
62,100	Hong Kong Exchanges & Clearing Ltd.	3,058	0.62
3,896,000	Pacific Basin Shipping Ltd.	1,495	0.30
517,200	Sands China Ltd.	1,253	0.25
211,400	Tencent Holdings Ltd.	9,488	1.92
304,000	Tsingtao Brewery Co. Ltd. Class H	3,161	0.64
3,631,337	WH Group Ltd. ^{a)}	2,841	0.58
		45,669	9.24
Hungarian forint			
50,528	Richter Gedeon Nyrt	925	0.19
Indian rupee			
91,277	Gland Pharma Ltd. ^{a)}	3,125	0.63
160,097	HDFC Bank Ltd.	2,731	0.55
10,186	Hindustan Aeronautics Ltd.	229	0.05
1,239,693	ITC Ltd.	4,289	0.87
7,809	Kotak Mahindra Bank Ltd.	164	0.03
319,770	LIC Housing Finance Ltd.	1,322	0.27
129,645	Mahindra & Mahindra Ltd.	1,798	0.37
148,745	Muthoot Finance Ltd.	1,845	0.37
268,451	Reliance Industries Ltd.	8,819	1.79

Portfolio details (continued)

Emerging Markets Multi-Asset Fund (continued)

Schedule of investments as at 30 June 2022 (continued)

Holdings	Security description	Market value (000) USD	% of shareholders' equity
Transferable securities admitted to an official exchange listing			
Common stocks (continued)			
Indian rupee (continued)			
204,287	Tech Mahindra Ltd.	2,585	0.52
		26,907	5.45
Indonesian rupiah			
6,040,000	Bank Central Asia Tbk PT	2,946	0.60
231,800	Bank Negara Indonesia Persero Tbk PT	123	0.02
5,066,868	Bank Rakyat Indonesia Persero Tbk PT	1,415	0.29
		4,484	0.91
Malaysian ringgit			
2,205,500	CIMB Group Holdings Bhd	2,484	0.50
6,824,400	My EG Services Bhd	1,360	0.28
		3,844	0.78
Mexican peso			
72,463	Grupo Aeroportuario del Sureste SAB de CV Class B	1,428	0.29
676,929	Grupo Mexico SAB de CV Class B	2,814	0.57
1,254,423	Wal-Mart de Mexico SAB de CV	4,333	0.88
		8,575	1.74
New Russian ruble			
1,362,300	Moscow Exchange MICEX-Rates PJSC	74	0.01
Polish zloty			
182,023	Powszechna Kasa Oszczednosci Bank Polski SA	1,142	0.23
Qatari rial			
343,224	Qatar National Bank QPSC	1,880	0.38
Singapore dollar			
55,500	DBS Group Holdings Ltd.	1,188	0.24

Portfolio details (continued)

Emerging Markets Multi-Asset Fund (continued)

Schedule of investments as at 30 June 2022 (continued)

Holdings	Security description	Market value (000) USD	% of shareholders' equity
Transferable securities admitted to an official exchange listing			
Common stocks (continued)			
South African rand			
26,550	Anglo American Platinum Ltd.	2,334	0.47
165,139	Bid Corp. Ltd.	3,114	0.63
19,452	BinDawood Holding Co.	467	0.10
747,821	FirstRand Ltd.	2,870	0.58
75,709	Leejam Sports Co. JSC	1,806	0.37
10,451	Mr Price Group Ltd.	114	0.02
1,176,631	Netcare Ltd.	1,035	0.21
238,064	Saudi Arabian Oil Co. ^{a)}	2,464	0.50
265,679	Saudi National Bank	4,674	0.95
9,845	Shoprite Holdings Ltd.	120	0.02
		18,998	3.85
South Korean won			
89,249	Hana Financial Group, Inc.	2,717	0.55
73,748	Kia Corp.	4,416	0.89
5,100	Korea Zinc Co. Ltd.	1,918	0.39
4,803	LG Chem Ltd.	1,916	0.39
32,589	LG Corp.	1,960	0.40
8,203	LG Energy Solution Ltd.	2,360	0.48
1,801	LG H&H Co. Ltd.	943	0.19
14,474	POSCO Holdings, Inc.	2,576	0.52
266,745	Samsung Electronics Co. Ltd.	11,735	2.38
32,918	Samsung Life Insurance Co. Ltd.	1,591	0.32
2,338	SK Hynix, Inc.	164	0.03
		32,296	6.54
Taiwan dollar			
1,517,838	Fubon Financial Holding Co. Ltd.	3,052	0.62

Portfolio details (continued)

Emerging Markets Multi-Asset Fund (continued)

Schedule of investments as at 30 June 2022 (continued)

Holdings	Security description	Market value (000) USD	% of shareholders' equity
Transferable securities admitted to an official exchange listing			
Common stocks (continued)			
Taiwan dollar (continued)			
1,073,000	Hon Hai Precision Industry Co. Ltd.	3,951	0.80
173,000	MediaTek, Inc.	3,790	0.76
1,159,000	Taiwan Semiconductor Manufacturing Co. Ltd.	18,560	3.76
175,000	Yageo Corp.	1,821	0.37
		31,174	6.31
Turkish lira			
774,220	TAV Havalimanlari Holding AS	2,313	0.47
UAE dirham			
769,090	Abu Dhabi Commercial Bank PJSC	1,868	0.38
167,214	Aldar Properties PJSC	203	0.04
389,297	Borouge PLC	311	0.06
1,201,827	Emaar Properties PJSC	1,712	0.35
		4,094	0.83
US dollar			
580,320	Alibaba Group Holding Ltd.	8,267	1.67
122,404	Anglo American PLC	4,388	0.89
124,215	EN+ Group International PJSC	29	0.01
309,726	Infosys Ltd. ADR	5,734	1.16
32,221	Mosaic Co.	1,522	0.31
364,300	NetEase, Inc.	6,747	1.37
720	NVIDIA Corp.	109	0.02
1,312	Sociedad Quimica y Minera de Chile SA	110	0.02
58,951	Ternium SA ADR	2,129	0.43
272,773	Vale SA ADR	3,992	0.81
		33,027	6.69

Portfolio details (continued)

Emerging Markets Multi-Asset Fund (continued)

Schedule of investments as at 30 June 2022 (continued)

Holdings	Security description	Coupon Rate	Maturity Date	Market value (000) USD	% of shareholders' equity
Transferable securities admitted to an official exchange listing					
Common stocks (continued)					
Yuan renminbi					
5,872,000	China Construction Bank Corp. Class H			3,946	0.80
675,500	Ping An Insurance Group Co. of China Ltd. Class H			4,589	0.93
2,426,000	Zijin Mining Group Co. Ltd. Class H			2,954	0.59
				11,489	2.32
Total common stocks (cost (000) USD 257,651)				254,672	51.56
Preferred stocks – 0.00%					
Taiwan dollar					
8,059	Fubon Financial Holding Co. Ltd.			16	0.00
Total preferred stocks (cost (000) USD 17)				16	0.00
Corporate Bond – 7.06%					
Euro					
498,000	NAK Naftogaz Ukraine via Kondor Finance PLC	7.125%	19/07/24	176	0.03
Mexican peso					
14,710,000	America Movil SAB de CV	7.125%	09/12/24	681	0.14
South African rand					
20,000,000	Eskom Holdings SOC Ltd.	7.500%	15/09/33	874	0.18
US dollar					
1,044,000	Braskem Netherlands Finance BV	5.875%	31/01/50	831	0.17
237,000	BRF SA	5.750%	21/09/50	160	0.03
2,389,000	Chinalco Capital Holdings Ltd. ^{b)}	4.100%	31/12/99	2,375	0.48
917,000	DP World Salaam ^{b)}	6.000%	31/12/99	923	0.19
1,122,000	Dua Capital Ltd.	2.780%	11/05/31	921	0.19
661,000	Dua Capital Ltd.	1.658%	11/05/26	585	0.12
533,000	Ecopetrol SA	5.875%	28/05/45	364	0.07

Portfolio details (continued)

Emerging Markets Multi-Asset Fund (continued)

Schedule of investments as at 30 June 2022 (continued)

Holdings	Security description	Coupon Rate	Maturity Date	Market value (000) USD	% of shareholders' equity
Transferable securities admitted to an official exchange listing					
Corporate bond (continued)					
US dollar (continued)					
552,000	Empresa Nacional del Petroleo	3.450%	16/09/31	448	0.09
1,005,000	Eskom Holdings SOC Ltd.	8.450%	10/08/28	815	0.16
6,426,000	Eskom Holdings SOC Ltd.	7.125%	11/02/25	5,440	1.10
385,000	FirstRand Bank Ltd. ^{b)}	6.250%	23/04/28	381	0.08
399,000	Gohl Capital Ltd.	4.250%	24/01/27	362	0.07
623,000	Huarong Finance 2017 Co. Ltd.	4.750%	27/04/27	562	0.11
597,000	IHS Holding Ltd.	6.250%	29/11/28	484	0.10
607,000	Indofood CBP Sukses Makmur Tbk PT	4.745%	09/06/51	412	0.08
1,390,000	Instituto Costarricense de Electricidad	6.750%	07/10/31	1,308	0.26
1,202,000	Kaisa Group Holdings Ltd.	11.950%	22/10/22	168	0.03
1,784,000	Kaisa Group Holdings Ltd.	8.500%	30/06/22	248	0.05
1,160,000	Klabin Austria GmbH	7.000%	03/04/49	1,056	0.21
460,000	MDGH GMTN RSC Ltd.	2.500%	03/06/31	398	0.08
1,314,000	Medco Laurel Tree Pte. Ltd.	6.950%	12/11/28	1,106	0.22
200,000	Medco Oak Tree Pte. Ltd.	7.375%	14/05/26	183	0.04
638,000	Mexico City Airport Trust	5.500%	31/07/47	437	0.09
685,800	Millicom International Cellular SA	6.250%	25/03/29	597	0.12
879,000	Network i2i Ltd. ^{b)}	5.650%	31/12/99	818	0.17
3,107,000	Periama Holdings LLC	5.950%	19/04/26	2,803	0.57
319,000	Pertamina Persero PT	4.175%	21/01/50	251	0.05
1,465,000	Perusahaan Perseroan Persero PT Perusahaan Listrik Negara (traded in Singapore)	4.000%	30/06/50	1,023	0.21
1,189,000	Perusahaan Perseroan Persero PT Perusahaan Listrik Negara (traded in United States)	4.000%	30/06/50	830	0.17
508,000	Perusahaan Perseroan Persero PT Perusahaan Listrik Negara	4.125%	15/05/27	490	0.10
1,635,000	Petroleos Mexicanos	6.950%	28/01/60	1,014	0.21
2,142,000	Qatar Energy	3.300%	12/07/51	1,657	0.34

Portfolio details (continued)

Emerging Markets Multi-Asset Fund (continued)

Schedule of investments as at 30 June 2022 (continued)

Holdings	Security description	Coupon Rate	Maturity Date	Market value (000) USD	% of shareholders' equity
Transferable securities admitted to an official exchange listing					
Corporate bond (continued)					
US dollar (continued)					
2,258,000	Qatar Energy	3.125%	12/07/41	1,778	0.36
640,000	Qatar Reinsurance Co. Ltd. ^{b)}	4.950%	31/12/99	640	0.13
1,333,000	Star Energy Geothermal Darajat II/Star Energy Geothermal Salak	4.850%	14/10/38	1,139	0.23
691,000	Zhenro Properties Group Ltd. (traded in Hong Kong)	7.875%	14/04/24	50	0.01
1,175,000	Zhenro Properties Group Ltd. (traded in Supranationals)	7.875%	14/04/24	85	0.02
				33,142	6.71
Total corporate bonds (cost (000) USD 45,586)				34,873	7.06
Government Bonds – 21.21%					
Brazilian real					
1,500,000	Brazil Letras do Tesouro Nacional ZCP	0.000%	01/01/25	2,135	0.43
900,000	Brazil Letras do Tesouro Nacional ZCP	0.000%	01/01/24	1,434	0.29
1,101,700	Brazil Notas do Tesouro Nacional	10.000%	01/01/27	1,927	0.39
748,000	Brazil Notas do Tesouro Nacional	10.000%	01/01/25	1,357	0.28
				6,853	1.39
Chilean peso					
520,000,000	Bonos de la Tesoreria de la Republica en pesos	5.000%	01/03/35	500	0.10
75,000,000	Bonos de la Tesoreria de la Republica en pesos ^{a)}	2.800%	01/10/33	58	0.01
1,255,000,000	Bonos de la Tesoreria de la Republica en pesos ^{a)}	4.700%	01/09/30	1,223	0.25
				1,781	0.36
Colombian peso					
7,757,800,000	Colombia TES	7.000%	30/06/32	1,379	0.28
3,448,700,000	Colombia TES	7.000%	26/03/31	629	0.13
6,131,600,000	Colombia TES	7.750%	18/09/30	1,194	0.24
5,812,000,000	Colombia TES	6.000%	28/04/28	1,095	0.22

Portfolio details (continued)

Emerging Markets Multi-Asset Fund (continued)

Schedule of investments as at 30 June 2022 (continued)

Holdings	Security description	Coupon Rate	Maturity Date	Market value (000) USD	% of shareholders' equity
Transferable securities admitted to an official exchange listing					
Government bonds (continued)					
Colombian peso (continued)					
5,809,200,000	Colombia TES	5.750%	03/11/27	1,108	0.22
1,306,100,000	Colombia TES	7.500%	26/08/26	280	0.06
1,401,600,000	Colombia TES	6.250%	26/11/25	296	0.06
1,397,000,000	Financiera de Desarrollo Territorial SA Findeter	7.875%	12/08/24	313	0.06
				6,294	1.27
Czech koruna					
25,190,000	Czech Republic Government Bonds	2.000%	13/10/33	815	0.17
8,730,000	Czech Republic Government Bonds	1.200%	13/03/31	276	0.06
17,220,000	Czech Republic Government Bonds	0.050%	29/11/29	512	0.10
13,570,000	Czech Republic Government Bonds	2.750%	23/07/29	499	0.10
5,790,000	Czech Republic Government Bonds	2.500%	25/08/28	211	0.04
23,130,000	Czech Republic Government Bonds	0.250%	10/02/27	778	0.16
27,510,000	Czech Republic Government Bonds	1.250%	14/02/25	1,031	0.21
				4,122	0.84
Egyptian pound					
15,315,000	Egypt Government Bonds	14.292%	05/01/28	777	0.16
9,300,000	Egypt Government Bonds	14.556%	13/10/27	482	0.10
				1,259	0.26
Euro					
1,547,000	Benin Government International Bonds	4.950%	22/01/35	1,062	0.21
234,000	Egypt Government International Bonds	6.375%	11/04/31	155	0.03
117,000	Egypt Government International Bonds	5.625%	16/04/30	77	0.02
757,000	Ivory Coast Government International Bonds	6.625%	22/03/48	533	0.11
1,438,000	Ivory Coast Government International Bonds	4.875%	30/01/32	1,088	0.22
228,000	Kazakhstan Government International Bonds	0.600%	30/09/26	209	0.04
610,000	Morocco Government International Bonds	1.500%	27/11/31	426	0.09

Portfolio details (continued)

Emerging Markets Multi-Asset Fund (continued)

Schedule of investments as at 30 June 2022 (continued)

Holdings	Security description	Coupon Rate	Maturity Date	Market value (000) USD	% of shareholders' equity
Transferable securities admitted to an official exchange listing					
Government bonds (continued)					
Euro (continued)					
617,000	Romania Government International Bonds	3.375%	28/01/50	386	0.08
246,000	Romania Government International Bonds	2.625%	02/12/40	151	0.03
311,000	Romania Government International Bonds	2.000%	14/04/33	212	0.04
565,000	Senegal Government International Bonds	5.375%	08/06/37	373	0.08
665,000	Senegal Government International Bonds	4.750%	13/03/28	568	0.11
1,351,000	Serbia International Bonds	1.500%	26/06/29	1,028	0.21
634,000	Serbia International Bonds	1.000%	23/09/28	486	0.10
482,000	Tunisian Republic	6.375%	15/07/26	273	0.05
				7,027	1.42
Hungarian forint					
743,680,000	Hungary Government Bonds	4.750%	24/11/32	1,529	0.31
369,390,000	Hungary Government Bonds	4.500%	23/03/28	809	0.16
				2,338	0.47
Indonesian rupiah					
600,000,000	Export-Import Bank of Korea	7.250%	07/12/24	41	0.01
5,600,000,000	Export-Import Bank of Korea	8.000%	15/05/24	388	0.08
7,800,000,000	Export-Import Bank of Korea	5.750%	05/03/24	522	0.10
				951	0.19
Mexican peso					
45,970,000	Mexico Bonos	7.750%	13/11/42	2,007	0.41
123,010,000	Mexico Bonos	7.750%	29/05/31	5,656	1.14
31,042,600	Mexico Bonos	8.000%	05/09/24	1,505	0.30
60,430,000	Mexico Bonos	8.000%	07/12/23	2,956	0.60
64,140,170	Mexico Udibonos	4.000%	30/11/28	3,195	0.65
28,438,281	Mexico Udibonos	4.500%	04/12/25	1,436	0.29
				16,755	3.39

Portfolio details (continued)

Emerging Markets Multi-Asset Fund (continued)

Schedule of investments as at 30 June 2022 (continued)

Holdings	Security description	Coupon Rate	Maturity Date	Market value (000) USD	% of shareholders' equity
Transferable securities admitted to an official exchange listing					
Government bonds (continued)					
New Russian ruble					
32,337,000	Russia Federal Bonds - OFZ	7.000%	30/07/36	32	0.01
46,608,000	Russia Federal Bonds - OFZ	7.700%	23/03/33	47	0.01
116,127,000	Russia Federal Bonds - OFZ	6.900%	23/07/31	116	0.02
53,386,000	Russia Federal Bonds - OFZ	6.700%	14/03/29	53	0.01
65,079,000	Russia Federal Bonds - OFZ	7.050%	19/01/28	65	0.01
116,152,000	Russia Federal Bonds - OFZ	8.150%	03/02/27	116	0.02
128,529,000	Russia Federal Bonds - OFZ	7.950%	07/10/26	129	0.03
				558	0.11
Peruvian nuevo sol					
6,312,000	Peru Government Bonds	6.150%	12/08/32	1,460	0.30
2,604,000	Peru Government Bonds	5.940%	12/02/29	623	0.13
8,717,000	Peruvian Government International Bonds (traded in Germany)	6.950%	12/08/31	2,165	0.44
1,892,000	Peruvian Government International Bonds (traded in United States)	6.950%	12/08/31	470	0.09
				4,718	0.96
Polish zloty					
4,263,000	Poland Government Bonds	1.750%	25/04/32	610	0.12
South African rand					
18,200,000	South Africa Government Bonds	8.000%	31/01/30	972	0.20
Thailand baht					
38,715,000	Thailand Government Bonds	1.585%	17/12/35	886	0.18
US dollar					
714,000	Angolan Government International Bonds	8.750%	14/04/32	573	0.12

Portfolio details (continued)

Emerging Markets Multi-Asset Fund (continued)

Schedule of investments as at 30 June 2022 (continued)

Holdings	Security description	Coupon Rate	Maturity Date	Market value (000) USD	% of shareholders' equity
Transferable securities admitted to an official exchange listing					
Government bonds (continued)					
US dollar (continued)					
841,000	Angolan Government International Bonds	8.000%	26/11/29	669	0.13
6,754	Argentina Government International Bonds (traded in Germany)	1.125%	09/07/35	1	0.00
2,042,477	Argentina Government International Bonds (traded in United States)	1.125%	09/07/35	455	0.09
1,060,393	Argentina Government International Bonds	0.500%	09/07/30	253	0.05
437,393	Argentina Government International Bonds	1.000%	09/07/29	102	0.02
358,000	Chile Government International Bonds	3.250%	21/09/71	240	0.05
2,548,000	Chile Government International Bonds	4.340%	07/03/42	2,278	0.46
2,912,000	Colombia Government International Bonds	4.500%	15/03/29	2,519	0.51
1,480,000	Dominican Republic International Bonds	5.875%	30/01/60	1,015	0.21
350,000	Dominican Republic International Bonds	6.850%	27/01/45	280	0.06
556,000	Dominican Republic International Bonds (traded in Luxembourg)	4.875%	23/09/32	428	0.09
1,306,000	Dominican Republic International Bonds (traded in United States)	4.875%	23/09/32	1,006	0.20
699,000	Dubai Government International Bonds	3.900%	09/09/50	504	0.10
2,897,439	Ecuador Government International Bonds ^{a)}	0.500%	31/07/40	1,256	0.25
1,390,000	Ecuador Government International Bonds	1.000%	31/07/35	699	0.14
464,823	Ecuador Government International Bonds ^{a)}	1.000%	31/07/35	234	0.05
278,233	Ecuador Government International Bonds ZCP ^{a)}	0.000%	31/07/30	121	0.02
674,000	Egypt Government International Bonds	7.500%	16/02/61	377	0.08
348,000	Egypt Government International Bonds	8.500%	31/01/47	207	0.04
708,000	Egypt Government International Bonds	6.875%	30/04/40	392	0.08
3,588,000	Egypt Government International Bonds	7.625%	29/05/32	2,351	0.48
557,000	Egypt Government International Bonds	7.053%	15/01/32	363	0.07
95,000	El Salvador Government International Bonds (traded in Luxembourg)	9.500%	15/07/52	32	0.01

Portfolio details (continued)

Emerging Markets Multi-Asset Fund (continued)

Schedule of investments as at 30 June 2022 (continued)

Holdings	Security description	Coupon Rate	Maturity Date	Market value (000) USD	% of shareholders' equity
Transferable securities admitted to an official exchange listing					
Government bonds (continued)					
US dollar (continued)					
1,500,000	El Salvador Government International Bonds (traded in United States)	9.500%	15/07/52	505	0.10
730,000	El Salvador Government International Bonds	7.650%	15/06/35	239	0.05
2,471,000	Fondo MIVIVIENDA SA	4.625%	12/04/27	2,399	0.49
977,000	Ghana Government International Bonds	8.625%	07/04/34	474	0.10
267,000	Ghana Government International Bonds	10.750%	14/10/30	231	0.05
1,925,000	Ghana Government International Bonds	7.750%	07/04/29	966	0.20
1,447,000	Ghana Government International Bonds ZCP	0.000%	07/04/25	821	0.17
621,000	Jamaica Government International Bonds	7.875%	28/07/45	651	0.13
926,000	Jordan Government International Bonds	7.375%	10/10/47	680	0.14
222,000	Jordan Government International Bonds	5.850%	07/07/30	177	0.04
413,000	Kazakhstan Government International Bonds	4.875%	14/10/44	343	0.07
400,000	Kenya Government International Bonds	6.300%	23/01/34	251	0.05
231,000	Kenya Government International Bonds	7.250%	28/02/28	168	0.03
234,000	Kenya Government International Bonds	7.000%	22/05/27	176	0.04
476,000	Mexico Government International Bonds	5.550%	21/01/45	437	0.09
1,125,000	Mexico Government International Bonds	4.750%	27/04/32	1,080	0.22
571,000	Morocco Government International Bonds	4.000%	15/12/50	333	0.07
602,000	Morocco Government International Bonds	5.500%	11/12/42	440	0.09
599,000	Morocco Government International Bonds	2.375%	15/12/27	484	0.10
1,007,000	Pakistan Government International Bonds	7.375%	08/04/31	635	0.13
768,000	Pakistan Government International Bonds	6.875%	05/12/27	519	0.10
1,170,000	Panama Government International Bonds	4.500%	19/01/63	909	0.18
2,788,000	Panama Government International Bonds	4.500%	01/04/56	2,232	0.45
759,000	Panama Notas del Tesoro	3.750%	17/04/26	752	0.15
1,921,000	Paraguay Government International Bonds	5.400%	30/03/50	1,494	0.30
221,000	Paraguay Government International Bonds	3.849%	28/06/33	181	0.04

Portfolio details (continued)

Emerging Markets Multi-Asset Fund (continued)

Schedule of investments as at 30 June 2022 (continued)

Holdings	Security description	Coupon Rate	Maturity Date	Market value (000) USD	% of shareholders' equity
Transferable securities admitted to an official exchange listing					
Government bonds (continued)					
US dollar (continued)					
1,153,000	Perusahaan Penerbit SBSN Indonesia III	4.700%	06/06/32	1,136	0.23
1,113,000	Philippines Government International Bonds	4.200%	29/03/47	971	0.20
975,000	Philippines Government International Bonds	3.556%	29/09/32	901	0.18
1,357,741	Provincia de Buenos Aires/Government Bonds	3.900%	01/09/37	415	0.08
279,000	Senegal Government International Bonds	6.250%	23/05/33	214	0.04
200,000	South Africa Government International Bonds	7.300%	20/04/52	161	0.03
1,102,000	Sri Lanka Government International Bonds	6.825%	18/07/26	372	0.07
548,000	Sri Lanka Government International Bonds	6.850%	03/11/25	182	0.04
2,101,000	Tunisian Republic	5.750%	30/01/25	1,172	0.24
824,000	Ukraine Government International Bonds ^{b)}	1.258%	31/05/40	212	0.04
465,000	Ukraine Government International Bonds	7.375%	25/09/32	117	0.02
809,000	Ukraine Government International Bonds	6.876%	21/05/29	202	0.04
854,000	Ukraine Government International Bonds	7.750%	01/09/24	219	0.04
1,472,000	Ukraine Government International Bonds	7.750%	01/09/23	482	0.10
880,000	Uruguay Government International Bonds	5.100%	18/06/50	884	0.18
1,350,000	Zambia Government International Bonds	8.970%	30/07/27	794	0.16
658,000	Zambia Government International Bonds	8.500%	14/04/24	401	0.08
				42,767	8.66
Yuan renminbi					
28,860,000	China Development Bank	3.660%	01/03/31	4,486	0.91
8,010,000	China Government Bonds	2.890%	18/11/31	1,198	0.24
7,840,000	China Government Bonds	2.800%	24/03/29	1,170	0.24
				6,854	1.39
Total government bonds (cost (000) USD 141,844)				104,745	21.21

Portfolio details (continued)

Emerging Markets Multi-Asset Fund (continued)

Schedule of investments as at 30 June 2022 (continued)

Holdings	Security description	Coupon Rate	Maturity Date	Market value (000) USD	% of shareholders' equity
Transferable securities admitted to an official exchange listing					
Supranationals – 0.33%					
Indonesian rupiah					
10,237,700,000	European Bank for Reconstruction & Development	5.200%	28/05/24	683	0.14
10,116,100,000	European Bank for Reconstruction & Development	6.450%	13/12/22	684	0.14
				1,367	0.28
South African rand					
4,300,000	European Investment Bank	8.500%	17/09/24	267	0.05
Total supranationals (cost (000) USD 1,816)				1,634	0.33
Total transferable securities admitted to an official exchange listing (cost (000) USD 446,914)				395,940	80.16

Transferable securities and / or money market instruments dealt in another regulated market

Corporate bond – 1.67%

US dollar

1,050,000	Alfa SAB de CV	6.875%	25/03/44	1,015	0.21
445,000	Alpek SAB de CV	4.250%	18/09/29	400	0.08
411,000	Banco Nacional de Panama	2.500%	11/08/30	326	0.07
847,000	Braskem Netherlands Finance BV	4.500%	31/01/30	722	0.15
880,000	CSN Resources SA	4.625%	10/06/31	634	0.13
818,000	Eskom Holdings SOC Ltd.	6.750%	06/08/23	751	0.15
544,000	Industrias Penoles SAB de CV Class D	5.650%	12/09/49	486	0.10
642,000	KazTransGas JSC	4.375%	26/09/27	566	0.11
489,000	Kenbourne Invest SA	6.875%	26/11/24	446	0.09

Portfolio details (continued)

Emerging Markets Multi-Asset Fund (continued)

Schedule of investments as at 30 June 2022 (continued)

Holdings	Security description	Coupon Rate	Maturity Date	Market value (000) USD	% of shareholders' equity
Transferable securities admitted to an official exchange listing					
Corporate bond (continued)					
US dollar (continued)					
780,000	MC Brazil Downstream Trading Sarl	7.250%	30/06/31	627	0.13
200,000	Millicom International Cellular SA	4.500%	27/04/31	149	0.03
1,579,000	Petroleos Mexicanos	6.700%	16/02/32	1,205	0.24
641,000	Tengizchevroil Finance Co. International Ltd.	3.250%	15/08/30	491	0.10
200,000	Tengizchevroil Finance Co. International Ltd.	4.000%	15/08/26	171	0.03
337,000	VTR Comunicaciones SpA	5.125%	15/01/28	246	0.05
				8,235	1.67
Total corporate bonds (cost (000) USD 9,395)				8,235	1.67
Government Bonds – 3.82%					
Malaysian ringgit					
3,237,000	Malaysia Government Bonds	3.757%	22/05/40	641	0.13
3,845,000	Malaysia Government Bonds	4.254%	31/05/35	839	0.17
4,126,000	Malaysia Government Bonds	3.582%	15/07/32	886	0.18
2,484,000	Malaysia Government Bonds	2.632%	15/04/31	495	0.10
4,775,000	Malaysia Government Bonds	3.885%	15/08/29	1,057	0.21
3,670,000	Malaysia Government Bonds	3.733%	15/06/28	812	0.17
3,977,000	Malaysia Government Bonds	3.900%	30/11/26	901	0.18
5,602,000	Malaysia Government Bonds	3.906%	15/07/26	1,269	0.26
18,838,000	Malaysia Government Bonds	3.478%	14/06/24	4,292	0.87
10,430,000	Malaysia Government Bonds	3.480%	15/03/23	2,375	0.48
				13,567	2.75
Peruvian nuevo sol					
5,503,000	Peruvian Government International Bonds	5.940%	12/02/29	1,315	0.27
3,102,000	Peruvian Government International Bonds	6.350%	12/08/28	765	0.15
				2,080	0.42

Portfolio details (continued)

Emerging Markets Multi-Asset Fund (continued)

Schedule of investments as at 30 June 2022 (continued)

Holdings	Security description	Coupon Rate	Maturity Date	Market value (000) USD	% of shareholders' equity
Transferable securities and / or money market instruments dealt in another regulated market					
Government bonds (continued)					
Thailand baht					
32,085,000	Thailand Government Bonds	2.000%	17/06/42	685	0.14
50,481,000	Thailand Government Bonds	3.300%	17/06/38	1,373	0.27
22,098,000	Thailand Government Bonds	2.000%	17/12/31	585	0.12
20,534,304	Thailand Government Bonds	1.250%	12/03/28	597	0.12
				3,240	0.65
Total government bonds (cost (000) USD 20,450)				18,887	3.82
Total transferable securities and / or money market instruments dealt in another regulated market (cost (000) USD 29,845)				27,122	5.49
Other transferable securities					
Corporate Bond – 0.96%					
Indonesian rupiah					
58,511,000,000	JPMorgan Chase Bank NA ^{a), b)}	7.000%	18/09/30	3,897	0.79
12,716,000,000	Standard Chartered Bank ^{a)}	7.500%	19/05/38	849	0.17
				4,746	0.96
Total corporate bonds (cost (000) USD 4,882)				4,746	0.96
Total other transferable securities (cost (000) USD 4,882)				4,746	0.96

Portfolio details (continued)

Emerging Markets Multi-Asset Fund (continued)

Schedule of investments as at 30 June 2022 (continued)

Holdings	Security description	Coupon Rate	Maturity Date	Market value (000) USD	% of shareholders' equity
Transferable securities admitted to an official exchange listing					
Government bonds (continued)					
Collective Investment Schemes - 8.59%					
US dollar					
75,336	Ninety One Global Strategy Fund - All China Bond Fund			2,356	0.48
509,021	Ninety One Global Strategy Fund - Emerging Markets Hard Currency Debt Fund			14,481	2.93
1,350,000	Ninety One Global Strategy Fund - Emerging Markets Sustainable Blended Debt Fund			25,596	5.18
				42,433	8.59
Total collective investment schemes (cost (000) USD 49,467)				42,433	8.59
Market value of investments excluding derivatives (cost (000) USD 531,108)				470,241	95.20

Portfolio details (continued)

Emerging Markets Multi-Asset Fund (continued)

Schedule of investments as at 30 June 2022 (continued)

Futures – 0.05%

Number of contracts	Security description		Unrealised gain (000) USD	% of shareholders' equity
US dollar				
(353)	Mini MSCI Emerging Markets Index Futures 16/09/22	Short	641	0.13
Unrealised gain on futures			641	0.13

Number of contracts	Security description		Unrealised loss (000) USD	% of shareholders' equity
South African rand				
1,063	Republic of South Africa Bond Futures 04/08/22	Long	(245)	(0.05)
273	Republic of South Africa Bond Futures 04/08/22	Long	(59)	(0.01)
661	Republic of South Africa Bond Futures 04/08/22	Long	(106)	(0.02)
Unrealised loss on futures			(410)	(0.08)

Forward Currency Contracts – 0.08%

Maturity date		Amount bought		Amount sold	Unrealised gain (000) USD	% of shareholders' equity
02/09/2022	USD	4,369,102	BRL	21,500,000	301	0.06
21/09/2022	CNH	35,310,000	USD	5,241,750	30	0.01
21/09/2022	EUR	488,893	PLN	2,290,000	10	0.00
21/09/2022	KRW	6,035,530,000	USD	4,687,931	6	0.00
21/09/2022	TRY	59,989,579	USD	3,111,313	245	0.05
21/09/2022	USD	4,028,475	CLP	3,403,664,466	390	0.07
21/09/2022	USD	4,272,231	COP	16,508,846,044	352	0.08
21/09/2022	USD	13,070,100	EUR	12,247,413	161	0.03
21/09/2022	USD	2,221,739	IDR	33,082,506,531	12	0.00
21/09/2022	USD	10,173,226	INR	797,990,815	143	0.04
21/09/2022	USD	4,840,967	KRW	6,035,590,000	147	0.03
21/09/2022	USD	12,583,028	MXN	253,830,668	118	0.03
21/09/2022	USD	4,242,288	MYR	18,612,191	18	0.00

Portfolio details (continued)

Emerging Markets Multi-Asset Fund (continued)

Schedule of investments as at 30 June 2022 (continued)

Maturity date		Amount bought		Amount sold	Unrealised gain (000) USD	% of shareholders' equity
Forward Currency Contracts (continued)						
21/09/2022	USD	9,706,064	PEN	36,584,412	216	0.04
21/09/2022	USD	9,858,300	PHP	522,240,106	404	0.09
21/09/2022	USD	1,498,563	THB	51,866,492	26	0.00
21/09/2022	USD	4,738,132	ZAR	76,830,000	58	0.01
17/05/2023	EGP	43,590,001	USD	1,992,476	41	0.00
Unrealised gain on forward currency contracts					2,678	0.54

Maturity date		Amount bought		Amount sold	Unrealised loss (000) USD	% of shareholders' equity
02/09/2022	BRL	52,723,278	USD	10,355,760	(379)	(0.08)
21/09/2022	CLP	3,377,260,000	USD	3,755,741	(146)	(0.02)
21/09/2022	COP	1,911,452,000	USD	499,987	(46)	(0.01)
21/09/2022	CZK	10,467,972	USD	446,972	(8)	(0.00)
21/09/2022	EGP	6,450,000	USD	333,161	(4)	(0.00)
21/09/2022	EUR	720,000	USD	776,386	(18)	(0.00)
21/09/2022	HUF	498,833,272	USD	1,327,920	(26)	(0.01)
21/09/2022	IDR	174,540,409,980	USD	11,947,150	(295)	(0.07)
21/09/2022	INR	54,330,000	USD	691,046	(8)	(0.00)
21/09/2022	MXN	86,580,000	USD	4,321,777	(70)	(0.01)
21/09/2022	PEN	18,410,000	USD	4,902,733	(127)	(0.03)
21/09/2022	PHP	269,760,001	USD	4,885,687	(3)	(0.00)
21/09/2022	PLN	50,895,744	USD	11,505,674	(280)	(0.06)
21/09/2022	RON	9,150,000	USD	1,948,303	(33)	(0.00)
21/09/2022	SGD	20,078,042	USD	14,624,174	(167)	(0.04)
21/09/2022	THB	223,707,460	USD	6,559,743	(209)	(0.05)
21/09/2022	USD	14,579,046	CNH	98,129,247	(70)	(0.00)
21/09/2022	USD	1,733,614	EGP	34,204,198	(13)	(0.00)
21/09/2022	USD	5,332,657	SGD	7,420,001	(11)	(0.00)

Portfolio details (continued)

Emerging Markets Multi-Asset Fund (continued)

Schedule of investments as at 30 June 2022 (continued)

Maturity date		Amount bought		Amount sold	Unrealised loss (000) USD	% of shareholders' equity
Forward Currency Contracts (continued)						
21/09/2022	USD	3,279,196	TRY	59,989,580	(76)	(0.02)
21/09/2022	ZAR	112,983,046	USD	7,158,664	(275)	(0.06)
15/03/2023	USD	752,779	NGN	358,117,442	(15)	(0.00)
22/03/2023	USD	206,904	NGN	97,447,929	(1)	(0.00)
17/05/2023	USD	934,415	NGN	458,824,627	(16)	(0.00)
Unrealised loss on forward currency contracts					(2,296)	(0.46)

Swaps – 0.23%

Net local notional amount	Pay	Receive	Currency	Maturity date	Market value (000) USD	% of shareholders' equity
Interest rate swaps						
56,300,000	Floating (China Fixing Repo Rates 7 day Index)	Fixed 2.425%	CNY	16/03/2027	(62)	(0.01)
58,350,000	Floating (CZK 6 month PRIBOR)	Fixed 5.215%	CZK	31/05/2027	(23)	(0.00)
29,175,000	Floating (CZK 6 month PRIBOR)	Fixed 5.248%	CZK	01/06/2027	(10)	(0.00)
29,175,000	Floating (CZK 6 month PRIBOR)	Fixed 5.255%	CZK	01/06/2027	(9)	(0.00)
57,240,000	Floating (CZK 6 month PRIBOR)	Fixed 5.682%	CZK	27/06/2027	19	0.00
69,960,000	Floating (CZK 6 month PRIBOR)	Fixed 5.755%	CZK	27/06/2027	33	0.01
97,370,000	Fixed 5.655%	Floating (INR 6 month NSERO)	INR	16/02/2027	54	0.01
238,116,433	Fixed 5.870%	Floating (INR 6 month NSERO)	INR	04/02/2027	100	0.02
68,400,000	Fixed 7.600%	Floating (MXN 1 month TIIE)	MXN	08/02/2024	101	0.02

Portfolio details (continued)

Emerging Markets Multi-Asset Fund (continued)

Schedule of investments as at 30 June 2022 (continued)

Net local notional amount	Pay	Receive	Currency	Maturity date	Market value (000) USD	% of shareholders' equity
Interest Rate Swaps continued						
68,400,000	Fixed 7.810%	Floating (MXN 1 month TIIE)	MXN	09/02/2024	90	0.02
136,800,000	Fixed 7.946%	Floating (MXN 1 month TIIE)	MXN	14/02/2024	167	0.03
14,725,937	Fixed 8.213%	Floating (MXN 1 month TIIE)	MXN	04/03/2027	23	0.01
4,828,176	Fixed 8.240%	Floating (MXN 1 month TIIE)	MXN	03/03/2027	7	0.00
8,123,331	Fixed 8.420%	Floating (MXN 1 month TIIE)	MXN	21/05/2027	9	0.00
10,065,866	Fixed 8.468%	Floating (MXN 1 month TIIE)	MXN	21/05/2027	10	0.00
5,150,662	Fixed 8.475%	Floating (MXN 1 month TIIE)	MXN	19/05/2027	5	0.00
5,150,663	Fixed 8.650%	Floating (MXN 1 month TIIE)	MXN	24/05/2027	4	0.00
13,538,884	Fixed 8.752%	Floating (MXN 1 month TIIE)	MXN	11/05/2027	7	0.00
5,150,663	Fixed 8.770%	Floating (MXN 1 month TIIE)	MXN	13/05/2027	2	0.00
10,328,500	Fixed 8.810%	Floating (MXN 1 month TIIE)	MXN	10/05/2027	4	0.00
25,900,475	Fixed 8.867%	Floating (MXN 1 month TIIE)	MXN	12/05/2027	7	0.00
2,800,000	Fixed 3.940%	Floating (PLN 6 month WIBOR)	PLN	27/01/2027	70	0.01
4,100,000	Fixed 6.640%	Floating (PLN 6 month WIBOR)	PLN	31/05/2027	8	0.00
37,600,000	Fixed 7.828%	Floating (ZAR 3 month JIBAR)	ZAR	10/05/2027	28	0.01

Portfolio details (continued)

Emerging Markets Multi-Asset Fund (continued)

Schedule of investments as at 30 June 2022 (continued)

Net local notional amount	Pay	Receive	Currency	Maturity date	Market value (000) USD	% of shareholders' equity
Credit Default Swaps						
2,617,700	Fixed 1.000%	Brazilian Government International Bond	USD	20/06/2027	219	0.04
2,937,600	Fixed 1.000%	Republic of South Africa Government International Bond	USD	20/06/2027	271	0.06
Total swaps					1,134	0.23
Market value of investments (cost (000) USD 531,108)					471,988	95.56
Other assets and liabilities					21,945	4.44
Shareholders' equity					493,933	100.00

^{a)} 144A: This security is issued to qualified institutional investors, pursuant to private placements, and is transferable as stated in rule 144A of the US Securities Act of 1933.

^{b)} Variable and floating coupon rates are those quoted as of 30 June 2022

The Broker for the Futures was Goldman Sachs & Co.

The counterparties for Forward Currency Contracts were Barclays Bank Plc., BNP Paribas SA, Citibank, Goldman Sachs International, HSBC Bank Plc., J.P. Morgan Securities Plc., Merrill Lynch International and Standard Chartered Bank.

The counterparties for Credit Default Swaps were Citibank and Goldman Sachs International.

The underlying exposure obtained through Credit Default Swaps as at 30 June 2022 was USD 5,555,300.

The counterparties for Interest Rate Swaps were Citibank, Citigroup Global Markets and HSBC Bank Plc.

The underlying exposure obtained through Interest Rate Swaps as at 30 June 2022 was USD 45,460,784.

Portfolio details (continued)

Emerging Markets Multi-Asset Fund

Statement of significant changes in the portfolio during the period ended 30 June 2022

Description	Coupon rate	Maturity date	Value of securities purchased (000) EUR	Value of securities sold (000) EUR
Bharat Electronics Ltd.			-	3,973
Brazil Notas do Tesouro Nacional	10.000%	01/12/30	-	3,940
China Development Bank	3.700%	20/10/30	-	3,505
China Government Bonds	2.890%	18/11/31	5,103	3,683
China Petroleum & Chemical Corp. Class H			-	4,545
China Resources Land Ltd.			-	3,589
Malaysia Government Bonds	3.480%	15/03/23	4,650	2,013
Malaysia Government Bonds	3.478%	14/06/24	4,584	-
Malaysia Government Bonds	3.882%	10/03/22	-	9,343
Mexico Bonos	7.750%	29/05/31	5,936	-
Mondi PLC			3,392	57
NetEase, Inc.			4,479	351
Ninety One Global Strategy Fund - Asia Pacific Franchise Fund			8	14,914
Ninety One Global Strategy Fund - Emerging Markets Hard Currency Debt Fund			122	4,957
Ninety One Global Strategy Fund - Emerging Markets Sustainable Blended Debt Fund			27,000	-
Reliance Industries Ltd.			8,216	-
Taiwan Semiconductor Manufacturing Co. Ltd.			173	3,456
Tencent Holdings Ltd.			-	8,211
Thailand Government Bonds	2.000%	17/12/31	-	3,903
Trip.com Group Ltd.			-	3,790
Other securities purchased and sold under (000) USD 13,010			112,595	143,654
			176,258	217,884

Portfolio details

Global Income Opportunities Fund

Schedule of investments as at 30 June 2022

Holdings	Security description	Market value (000) EUR	% of shareholders' equity
Transferable securities admitted to an official exchange listing			
Common Stocks – 41.62%			
British pound sterling			
9,481	3i Group PLC	122	1.12
3,400	Admiral Group PLC	88	0.81
2,900	Antofagasta PLC	39	0.36
5,033	Barratt Developments PLC	27	0.25
2,085	Berkeley Group Holdings PLC	90	0.82
28,480	ConvaTec Group PLC ^{a)}	74	0.68
4,474	Diageo PLC	184	1.69
3,613	GSK PLC	74	0.68
1,133	Procter & Gamble Co.	156	1.43
5,820	RELX PLC	150	1.38
1,762	Rio Tinto PLC	101	0.93
1,759	Smart Metering Systems PLC	17	0.15
		1,122	10.30
Canadian dollar			
774	Intact Financial Corp.	104	0.96
5,100	Lundin Mining Corp.	31	0.28
		135	1.24
Euro			
1,693	ArcelorMittal SA	36	0.33
927	Hannover Rueck SE	128	1.17
7,268	Iberdrola SA	72	0.66
2,052	OCI NV	65	0.60
662	Schneider Electric SE	75	0.69
3,829	Valmet Oyj	89	0.82
		465	4.27

Portfolio details (continued)

Global Income Opportunities Fund (continued)

Schedule of investments as at 30 June 2022 (continued)

Holdings	Security description	Market value (000) EUR	% of shareholders' equity
Transferable securities admitted to an official exchange listing			
Common stocks (continued)			
Hong Kong dollar			
6,800	AIA Group Ltd.	70	0.64
106,500	A-Living Smart City Services Co. Ltd.	165	1.51
1,200	Tencent Holdings Ltd.	51	0.47
26,000	Xinyi Solar Holdings Ltd.	39	0.36
		325	2.98
Indonesian rupiah			
367,800	Bank Rakyat Indonesia Persero Tbk PT	98	0.90
Mexican peso			
11,248	Grupo Mexico SAB de CV Class B	45	0.41
Norwegian krone			
1,440	Salmar ASA	97	0.89
Swedish krona			
7,200	SKF AB Class B	102	0.94
8,220	SSAB AB Class A	34	0.31
		136	1.25
Swiss franc			
1,611	Nestle SA	179	1.65
1,509	Novartis AG	122	1.12
458	Roche Holding AG	146	1.34
		447	4.11
Taiwan dollar			
10,000	Delta Electronics, Inc.	71	0.65
US dollar			
3,500	Alibaba Group Holding Ltd.	48	0.44
596	AstraZeneca PLC	75	0.69
1,349	Bank of America Corp.	40	0.37

Portfolio details (continued)

Global Income Opportunities Fund (continued)

Schedule of investments as at 30 June 2022 (continued)

Holdings	Security description	Market value (000) EUR	% of shareholders' equity
Transferable securities admitted to an official exchange listing			
Common stocks (continued)			
US dollar (continued)			
350	Broadcom, Inc.	162	1.49
460	Cigna Corp.	116	1.06
2,535	Fidelity National Financial, Inc.	89	0.82
255	Home Depot, Inc.	67	0.61
57	JD.com, Inc. Class A	2	0.02
1,326	Johnson & Johnson	225	2.07
978	JPMorgan Chase & Co.	105	0.96
454	Medtronic PLC	39	0.36
2,009	NextEra Energy, Inc.	148	1.36
955	PepsiCo, Inc.	152	1.40
70	Samsung Electronics Co. Ltd. GDR	73	0.67
535	Steel Dynamics, Inc.	34	0.31
253	Taiwan Semiconductor Manufacturing Co. Ltd. ADR	20	0.18
168	Watsco, Inc.	38	0.35
		1,433	13.16
Yuan renminbi			
24,500	Ping An Insurance Group Co. of China Ltd. Class H	159	1.46
Total common stocks (cost (000) EUR 4,773)		4,533	41.62
Preferred stocks – 1.32%			
British pound sterling			
5,395	Santander U.K. PLC	9	0.08
US dollar			
923	Citigroup, Inc. ^{b)}	23	0.21
916	Goldman Sachs Group, Inc. ^{b)}	23	0.21
946	JPMorgan Chase & Co.	23	0.21

Portfolio details (continued)

Global Income Opportunities Fund (continued)

Schedule of investments as at 30 June 2022 (continued)

Holdings	Security description	Coupon rate	Maturity date	Market value (000) EUR	% of shareholders' equity
Transferable securities admitted to an official exchange listing					
Preferred stocks (continued)					
US dollar (continued)					
934	Morgan Stanley ^{b)}			23	0.21
922	State Street Corp. 'Series D' ^{b)}			22	0.20
882	State Street Corp. 'Series G' ^{b)}			21	0.20
				135	1.24
Total preferred stocks (cost (000) EUR 145)				144	1.32

Corporate Bond – 2.67%

US dollar

11,000	AbbVie, Inc.	4.050%	21/11/39	9	0.08
6,000	AmerisourceBergen Corp.	2.700%	15/03/31	5	0.05
23,000	Anheuser-Busch Cos. LLC/Anheuser-Busch InBev Worldwide, Inc.	4.700%	01/02/36	21	0.19
46,000	Anheuser-Busch InBev Worldwide, Inc.	8.200%	15/01/39	57	0.53
26,000	AT&T, Inc.	3.550%	15/09/55	19	0.18
31,000	Bath & Body Works, Inc.	6.750%	01/07/36	24	0.22
29,000	British Telecommunications PLC	9.625%	15/12/30	35	0.32
10,000	CVS Health Corp.	5.125%	20/07/45	9	0.08
8,000	Dow Chemical Co.	4.250%	01/10/34	7	0.07
10,000	FedEx Corp.	5.100%	15/01/44	9	0.08
5,000	General Electric Co.	6.750%	15/03/32	5	0.05
50,000	iStar, Inc.	5.500%	15/02/26	45	0.41
9,000	McDonald's Corp.	6.300%	01/03/38	10	0.09
3,000	Omnicom Group, Inc.	4.200%	01/06/30	3	0.03
11,000	Orange SA	9.000%	01/03/31	14	0.13
10,000	Rogers Communications, Inc.	5.000%	15/03/44	9	0.08

Portfolio details (continued)

Global Income Opportunities Fund (continued)

Schedule of investments as at 30 June 2022 (continued)

Holdings	Security description	Coupon rate	Maturity date	Market value (000) EUR	% of shareholders' equity
Transferable securities admitted to an official exchange listing					
Corporate Bond (continued)					
US dollar (continued)					
11,000	T-Mobile USA, Inc.	4.500%	15/04/50	9	9
				290	1.09
Total corporate bonds (cost (000) EUR 319)				290	290

Government Bonds – 27.72%

Australian dollar

6,000	Australia Government Bonds	2.750%	21/05/41	3	0.03
4,000	New South Wales Treasury Corp.	3.500%	20/11/37	2	0.02
35,000	New South Wales Treasury Corp.	2.000%	08/03/33	19	0.17
35,800	New South Wales Treasury Corp.	1.500%	20/02/32	19	0.17
38,000	Queensland Treasury Corp. ^{a)}	1.500%	20/08/32	20	0.18
31,000	Queensland Treasury Corp. ^{a)}	1.500%	02/03/32	16	0.15
7,000	South Australian Government Financing Authority	1.750%	24/05/34	3	0.03
4,000	Treasury Corp. of Victoria	2.250%	20/11/34	2	0.02
29,000	Treasury Corp. of Victoria	2.250%	15/09/33	16	0.15
29,000	Treasury Corp. of Victoria	4.250%	20/12/32	19	0.17
				119	1.09

Brazilian real

81,500	Brazil Notas do Tesouro Nacional	10.000%	01/01/25	141	1.29
84,000	Brazil Notas do Tesouro Nacional	10.000%	01/01/23	152	1.40
				293	2.69

Canadian dollar

33,000	Alberta Canada	2.050%	01/06/30	22	0.20
10,000	British Columbia Canada	4.700%	18/06/37	8	0.07

Portfolio details (continued)

Global Income Opportunities Fund (continued)

Schedule of investments as at 30 June 2022 (continued)

Holdings	Security description	Coupon rate	Maturity date	Market value (000) EUR	% of shareholders' equity
Transferable securities admitted to an official exchange listing					
Government Bonds (continued)					
Canadian dollar (continued)					
4,000	Ontario Canada	4.600%	02/06/39	3	0.03
4,000	Ontario Canada	4.700%	02/06/37	3	0.03
24,000	Ontario Canada	5.600%	02/06/35	20	0.18
33,000	Ontario Canada	2.050%	02/06/30	21	0.19
3,000	Quebec Canada	5.000%	01/12/41	3	0.03
4,000	Quebec Canada	5.000%	01/12/38	3	0.03
19,000	Quebec Canada	6.250%	01/06/32	17	0.16
				100	0.92
Colombian peso					
851,400,000	Colombia TES	7.250%	18/10/34	141	1.29
134,700,000	Colombia TES	6.000%	28/04/28	24	0.22
319,700,000	Colombia TES	7.500%	26/08/26	65	0.60
				230	2.11
Ghana cedi					
257,000	Ghana Government Bonds	19.000%	02/11/26	22	0.20
131,000	Ghana Government Bonds	19.250%	23/06/25	13	0.12
				35	0.32
Indonesian rupiah					
1,155,000,000	Indonesia Treasury Bonds	6.500%	15/02/31	71	0.65
1,116,000,000	Indonesia Treasury Bonds	5.500%	15/04/26	70	0.64
2,867,000,000	Indonesia Treasury Bonds	6.500%	15/06/25	188	1.73
				329	3.02
Kenyan shilling					
350,000	Kenya Infrastructure Bonds	12.500%	10/01/33	3	0.03
2,850,000	Kenya Infrastructure Bonds	10.900%	11/08/31	21	0.19
				24	0.22

Portfolio details (continued)

Global Income Opportunities Fund (continued)

Schedule of investments as at 30 June 2022 (continued)

Holdings	Security description	Coupon rate	Maturity date	Market value (000) EUR	% of shareholders' equity
Transferable securities admitted to an official exchange listing					
Government bonds (continued)					
Mexican peso					
1,140,000	Mexico Bonos	5.750%	05/03/26	48	0.44
1,980,800	Mexico Bonos	10.000%	05/12/24	96	0.88
3,768,100	Mexico Bonos	8.000%	05/09/24	174	1.60
3,220,000	Mexico Bonos	8.000%	07/12/23	150	1.38
				468	4.30
New Russian ruble					
123,000	Russia Federal Bonds - OFZ	7.950%	07/10/26	0	0.00
New Zealand dollar					
295,000	New Zealand Government Bonds	2.000%	15/05/32	149	1.37
545,000	New Zealand Government Bonds	5.500%	15/04/23	330	3.03
250,000	New Zealand Local Government Funding Agency Bonds	2.000%	15/04/37	105	0.96
444,000	New Zealand Local Government Funding Agency Bonds	3.500%	14/04/33	241	2.21
33,000	New Zealand Local Government Funding Agency Bonds	2.250%	15/05/31	17	0.16
				842	7.73
Peruvian nuevo sol					
362,000	Peruvian Government International Bonds	6.950%	12/08/31	86	0.79
South African rand					
1,025,000	South Africa Government Bonds	8.250%	31/03/32	50	0.46
4,100,000	South Africa Government Bonds	8.000%	31/01/30	209	1.92
3,210,159	South Africa Government Bonds	10.500%	21/12/26	199	1.83
				458	4.21
Uganda schilling					
20,100,000	Uganda Government Bonds	16.375%	04/03/32	5	0.04
10,800,000	Uganda Government Bonds	16.000%	06/05/27	3	0.03

Portfolio details (continued)

Global Income Opportunities Fund (continued)

Schedule of investments as at 30 June 2022 (continued)

Holdings	Security description	Coupon rate	Maturity date	Market value (000) EUR	% of shareholders' equity
Transferable securities admitted to an official exchange listing					
Government bonds (continued)					
Uganda schilling (continued)					
16,600,000	Uganda Government Bonds	10.000%	07/09/23	4	0.04
				12	0.11
US dollar					
25,000	U.S. Treasury Notes	0.625%	15/10/24	23	0.21
Total government bonds (cost (000) EUR 3,168)				3,019	27.72
Supranationals – 0.09%					
US dollar					
6,000	European Investment Bank	4.875%	15/02/36	7	0.06
3,000	Inter-American Development Bank	4.375%	24/01/44	3	0.03
				10	0.09
Total Supranationals (cost (000) EUR 10)				10	0.09
Real Estate Investment Trusts – 2.44%					
British pound sterling					
14,818	Tritax Big Box REIT PLC			31	0.28
US dollar					
300	American Tower Corp.			73	0.67
668	Crown Castle International Corp.			108	0.99
594	Simon Property Group, Inc.			54	0.50
				235	2.16
Total real estate investment trusts (cost (000) EUR 243)				266	2.44
Total transferable securities admitted to an official exchange listing (cost (000) EUR 8,658)				8,262	75.86

Portfolio details (continued)

Global Income Opportunities Fund (continued)

Schedule of investments as at 30 June 2022 (continued)

Holdings	Security description	Coupon rate	Maturity date	Market value (000) EUR	% of shareholders' equity
Transferable securities and / or money market instruments dealt in another regulated market					
Corporate Bond – 6.75%					
Euro					
100,000	CVC Cordatus Loan Fund XV DAC ^{b)}	3.050%	26/08/32	87	0.80
100,000	Penta CLO 8 DAC ^{b)}	3.250%	15/01/34	89	0.82
				176	1.62
US dollar					
46,000	1011778 BC ULC/New Red Finance, Inc. ^{a)}	3.500%	15/02/29	37	0.34
10,000	Amgen, Inc.	5.150%	15/11/41	10	0.09
4,000	Bank of America Corp. ^{b)}	2.551%	04/02/28	4	0.04
39,000	Carnival Corp. ^{a)}	9.875%	01/08/27	36	0.33
46,000	CCO Holdings LLC/CCO Holdings Capital Corp. ^{a)}	4.500%	15/08/30	37	0.34
53,000	CCO Holdings LLC/CCO Holdings Capital Corp. ^{a)}	4.750%	01/03/30	43	0.40
22,000	Charter Communications Operating LLC/ Charter Communications Operating Capital	6.484%	23/10/45	21	0.19
15,595	Delta Air Lines, Inc./SkyMiles IP Ltd. ^{a)}	4.750%	20/10/28	14	0.13
2,000	Deutsche Telekom International Finance BV	8.750%	15/06/30	2	0.02
9,000	Endo Dac/Endo Finance LLC/Endo Finco, Inc. ^{a)}	6.000%	30/06/28	1	0.01
46,000	Energizer Holdings, Inc. ^{a)}	4.375%	31/03/29	34	0.31
10,000	Fox Corp.	5.576%	25/01/49	9	0.08
4,000	JPMorgan Chase & Co. ^{b)}	2.069%	01/06/29	3	0.03
36,000	LABL, Inc. ^{a)}	6.750%	15/07/26	31	0.29
44,000	Level 3 Financing, Inc. ^{a)}	3.625%	15/01/29	32	0.29
9,000	NBCUniversal Media LLC	5.950%	01/04/41	10	0.09
36,000	Nielsen Finance LLC/Nielsen Finance Co. ^{a)}	5.625%	01/10/28	32	0.29
36,000	Outfront Media Capital LLC/Outfront Media Capital Corp. ^{a)}	4.250%	15/01/29	27	0.25
41,000	Prime Healthcare Services, Inc. ^{a)}	7.250%	01/11/25	34	0.31

Portfolio details (continued)

Global Income Opportunities Fund (continued)

Schedule of investments as at 30 June 2022 (continued)

Holdings	Security description	Coupon rate	Maturity date	Market value (000) EUR	% of shareholders' equity
Transferable securities and / or money market instruments dealt in another regulated market					
Corporate Bond (continued)					
US dollar (continued)					
44,000	QVC, Inc.	4.375%	01/09/28	31	0.28
47,000	Sirius XM Radio, Inc. ^{a)}	5.500%	01/07/29	41	0.38
39,000	Telecom Italia Capital SA	6.000%	30/09/34	28	0.26
49,000	Viasat, Inc. ^{a)}	6.500%	15/07/28	33	0.30
10,000	Vodafone Group PLC	5.250%	30/05/48	9	0.08
				559	5.13
Total corporate bonds (cost (000) EUR 830)				735	6.75
Government Bonds – 0.35%					
Australian dollar					
30,000	Australian Capital Territory	2.500%	22/10/32	17	0.16
Canadian dollar					
32,000	British Columbia Canada	2.200%	18/06/30	21	0.19
Total government bonds (cost (000) EUR 41)				38	0.35
Total transferable securities and / or money market instruments dealt in another regulated market (cost (000) EUR 871)				773	7.10

Portfolio details (continued)

Global Income Opportunities Fund (continued)

Schedule of investments as at 30 June 2022 (continued)

Holdings	Security description	Market value (000) EUR	% of shareholders' equity	
Collective Investment Schemes – 5.41%				
US dollar				
550	iShares USD Short Duration High Yield Corp. Bond UCITS ETF	43	0.40	
4,500	Ninety One Global Strategy Fund – Global High Yield Fund	69	0.63	
16,859	Ninety One Global Strategy Fund – Global Total Return Credit Fund	283	2.60	
2,270	SPDR Refinitiv Global Convertible Bond UCITS ETF	86	0.79	
17,700	Tabula Haitong Asia ex-Japan High Yield Corp. USD Bond ESG UCITS ETF	108	0.99	
		589	5.41	
Total collective investment schemes (cost (000) EUR 633)		589	5.41	
Market value of investments excluding derivatives cost (000) EUR 10,162)		9,624	88.37	
Futures – 0.47%				
Number of contracts	Security description	Unrealised gain (000) EUR	% of shareholders' equity	
British pound sterling				
(6)	FTSE 100 Index Futures 16/09/22	Short	16	0.15
Euro				
(8)	Euro Stoxx 50 Futures 16/09/22	Short	7	0.06
Hong Kong dollar				
3	Hang Seng China Enterprises Index Futures 29/09/22	Long	2	0.02
South Korean won				
9	Korea Treasury Bond Futures 10YR 20/09/22	Long	8	0.07
US dollar				
(3)	E-Mini S&P 500 Index 16/09/22	Short	14	0.13
(3)	US Long Bond 21/09/22	Short	3	0.03

Portfolio details (continued)

Global Income Opportunities Fund (continued)

Schedule of investments as at 30 June 2022 (continued)

Futures – 0.47%

Number of contracts	Security description		Unrealised gain (000) EUR	% of shareholders' equity
US dollar (continued)				
1	US Treasury Notes 10YR 21/09/22	Long	1	0.01
(2)	US Ultra Bond 21/09/22	Short	9	0.08
			27	0.08
Unrealised gain on futures			60	0.55

Number of contracts	Security description		Unrealised loss (000) EUR	% of shareholders' equity
Euro				
(1)	Euro-BUND Futures 08/09/22	Short	(5)	(0.04)
US dollar				
1	Mini MSCI Emerging Markets Index Futures 16/09/22	Long	(2)	(0.02)
2	US Treasury Notes 2YR 30/09/22	Long	(2)	(0.02)
			(4)	(0.04)
Unrealised loss on futures			(9)	(0.08)

Options – 0.02%

Holdings	Security description	Strike Price	Expiration Date	Market value (000) EUR	% of shareholders' equity
Purchased options					
Euro					
290,000	EUR/USD CALL	1.10	23/08/2022	1	0.01
11	Euro Stoxx 50 Index CALL	4,100.00	16/09/2022	0	0.00
				1	0.01
US dollar					
3	S&P 500 Index CALL	4,550.00	16/09/2022	1	0.01
2	S&P 500 Index CALL	5,000.00	16/09/2022	0	0.00
				1	0.01
Market value of purchased options				2	0.02

Portfolio details (continued)

Global Income Opportunities Fund (continued)

Schedule of investments as at 30 June 2022 (continued)

Forward Currency Contracts – (0.56%)

Maturity date		Amount bought		Amount sold	Unrealised gain (000) EUR	% of shareholders' equity
27/07/2022	CAD	2,000	EUR	1,474	0	0.00
27/07/2022	EUR	174,201	AUD	260,000	3	0.03
27/07/2022	EUR	1,920,836	GBP	1,649,128	5	0.05
27/07/2022	EUR	17,563	JPY	2,440,000	0	0.00
27/07/2022	EUR	100,495	NOK	1,018,000	2	0.02
27/07/2022	EUR	878,825	NZD	1,453,000	14	0.12
27/07/2022	EUR	204,524	SEK	2,147,000	5	0.05
27/07/2022	EUR	501,052	ZAR	8,399,180	11	0.10
27/07/2022	GBP	221,000	EUR	256,473	0	0.00
27/07/2022	HKD	611,000	EUR	73,011	1	0.01
27/07/2022	SGD	17,000	EUR	11,524	0	0.00
27/07/2022	USD	243,958	COP	932,958,800	20	0.18
27/07/2022	USD	1,116,000	EUR	1,048,164	15	0.14
27/07/2022	USD	431,715	IDR	6,296,133,590	11	0.10
27/07/2022	USD	12,888	KRW	16,084,000	0	0.00
27/07/2022	USD	111,379	PEN	407,815	5	0.05
27/07/2022	USD	62,618	TWD	1,825,304	1	0.01
02/09/2022	USD	345,716	BRL	1,707,229	22	0.20
Unrealised gain on forward currency contracts					115	1.06

Maturity date		Amount bought		Amount sold	Unrealised loss (000) EUR	% of shareholders' equity
27/07/2022	EUR	259,643	CAD	353,000	(1)	(0.01)
27/07/2022	EUR	446,031	CHF	453,802	(8)	(0.08)
27/07/2022	EUR	451,046	CNH	3,249,964	(11)	(0.10)
27/07/2022	EUR	5,377	DKK	40,000	(0)	(0.00)
27/07/2022	EUR	805,000	HKD	6,779,000	(18)	(0.16)
27/07/2022	EUR	535,844	MXN	11,434,000	(5)	(0.05)

Portfolio details (continued)

Global Income Opportunities Fund (continued)

Schedule of investments as at 30 June 2022 (continued)

Maturity date		Amount bought		Amount sold	Unrealised loss (000) EUR	% of shareholders' equity
Forward Currency Contracts (continued)						
27/07/2022	EUR	7,457	SGD	11,000	(0)	(0.00)
27/07/2022	EUR	5,093,257	USD	5,475,483	124	(1.13)
27/07/2022	JPY	26,842,697	EUR	193,208	(5)	(0.05)
27/07/2022	MXN	230,000	EUR	10,873	(0)	(0.00)
27/07/2022	NOK	1,530,236	EUR	151,953	(4)	(0.04)
27/07/2022	NZD	7,000	EUR	4,176	(0)	(0.00)
27/07/2022	SEK	323,000	EUR	30,237	(0)	(0.00)
27/07/2022	ZAR	170,000	EUR	10,100	(0)	(0.00)
Unrealised loss on forward currency contracts					(176)	(1.62)

Forward Currency Contracts on Hedged Share Classes – 0.69%

Maturity date		Amount bought		Amount sold	Unrealised gain (000) EUR	% of shareholders' equity
29/07/2022	USD	10,858,522	EUR	10,268,280	76	0.69
Unrealised gain on forward currency contracts on hedged share classes					76	0.69

Portfolio details (continued)

Global Income Opportunities Fund (continued)

Schedule of investments as at 30 June 2022 (continued)

Net local notional amount	Pay	Receive	Currency	Maturity date	Market value (000) EUR	% of shareholders' equity
Swaps – 0.09%						
Interest rate swaps						
189,625	Floating NZD 3 Month NZDBB	Fixed 2.660%	NZD	10/11/2031	(12)	(0.11)
39,375	Floating NZD 3 Month NZDBB	Fixed 2.700%	NZD	03/11/2031	(3)	(0.03)
130,000	Floating USD 3 Month LIBOR	Fixed 1.596%	USD	04/08/2051	(33)	(0.30)
194,680	Fixed 1.681%	Floating USD 3 Month LIBOR	USD	12/08/2051	46	0.42
Credit Default Swaps						
320,000	Floating (3 Months Markit iTraxx Europe)	Fixed 5.000%	EUR	20/06/2027	(10)	0.10
335,000	Fixed 5.000%	Floating (3 Months Markit iTraxx)	EUR	20/06/2027	11	0.10
410,000	Fixed 5.000%	Floating (3 Months Markit CDX)	USD	20/06/2027	11	0.11
Total swaps					10	0.09
Market value of investments (cost (000) EUR 10,162)					9,702	89.08
Other assets and liabilities					1,189	10.92
Shareholders' equity					10,891	100.00

^{a)} 144A: This security is issued to qualified institutional investors, pursuant to private placements, and is transferable as stated in rule 144A of the US Securities Act of 1933.

^{b)} Variable and floating coupon rates are those quoted as of 30 June 2022

The Broker for the Futures was Goldman Sachs & Co.

The counterparties for Forward Currency Contracts were Barclays Bank Plc., BNP Paribas SA, Citibank, Goldman Sachs International, HSBC Bank Plc., J.P. Morgan Securities Plc., Standard Chartered Bank and State Street Trust Canada.

The counterparties for Options were Goldman Sachs International and Hongkong & Shanghai Banking Corp Ltd.

The counterparty for Credit Default Swaps was Citigroup Global Markets.

The underlying exposure obtained through Credit Default Swaps as at 30 June 2022 was USD 1,047,175.

The counterparty for Interest Rate Swaps was Citigroup Global Markets.

The underlying exposure obtained through Interest Rate Swaps as at 30 June 2022 was USD 446,755.

Portfolio details (continued)

Global Income Opportunities Fund

Statement of significant changes in the portfolio during the period ended 30 June 2022

Description	Coupon rate	Maturity date	Value of securities purchased (000) EUR	Value of securities sold (000) EUR
AbbVie, Inc.			40	288
Diageo PLC			207	-
iShares China CNY Bond UCITS ETF			-	282
iShares EUR High Yield Corp. Bond UCITS ETF			244	235
iShares Global High Yield Corp. Bond UCITS ETF			-	238
iShares Physical Gold ETC			358	345
iShares USD High Yield Corp. Bond UCITS ETF			-	179
KLA Corp.			88	205
Kone Oyj Class B			-	177
New Zealand Government Bonds	2.000%	15/05/32	165	-
New Zealand Local Government Funding Agency Bonds	3.500%	14/04/33	179	-
Procter & Gamble Co.			202	229
RELX PLC			164	-
Rio Tinto PLC			176	102
S&P Global, Inc.			-	170
South Africa Government Bonds	8.000%	31/01/30	249	171
U.S. Treasury Bonds	2.000%	15/08/51	130	774
U.S. Treasury Bonds	2.250%	15/02/52	394	372
U.S. Treasury Notes	0.625%	15/10/24	386	812
UnitedHealth Group, Inc.			-	220
Other securities purchased and sold under (000) EUR 253			3,671	2,850
			6,653	7,649

Portfolio details

Global Macro Allocation Fund

Schedule of investments as at 30 June 2022

Holdings	Security description	Market value (000) USD	% of shareholders' equity
Transferable securities admitted to an official exchange listing			
Common Stocks – 43.46%			
British pound sterling			
234,000	Antofagasta PLC	3,286	0.51
441,300	Barratt Developments PLC	2,455	0.38
67,499	Berkeley Group Holdings PLC	3,055	0.48
113,035	Experian PLC	3,308	0.52
124,298	Rio Tinto PLC	7,446	1.17
		19,550	3.06
Chinese yuan renminbi			
1,948,982	East Money Information Co. Ltd. Class A	7,394	1.16
1,107,377	Midea Group Co. Ltd. Class A	9,989	1.56
675,708	Wuxi Lead Intelligent Equipment Co. Ltd. Class A	6,378	1.00
		23,761	3.72
Euro			
227,622	ArcelorMittal SA	5,129	0.80
435,493	Iberdrola SA	4,517	0.71
113,370	Infineon Technologies AG	2,753	0.43
19,591	Schneider Electric SE	2,315	0.36
121,900	Valmet Oyj	2,988	0.47
299,680	Vonovia SE	9,265	1.45
		26,967	4.22
Hong Kong dollar			
1,409,200	AIA Group Ltd.	15,296	2.39
6,410,218	A-Living Smart City Services Co. Ltd.	10,402	1.63
5,690,000	Ausnutria Dairy Corp. Ltd.	5,968	0.93
3,378,500	China East Education Holdings Ltd.	1,796	0.28
10,860,000	China Yuhua Education Corp. Ltd. ^{a)}	1,915	0.30

Portfolio details (continued)

Global Macro Allocation Fund (continued)

Schedule of investments as at 30 June 2022 (continued)

Holdings	Security description	Market value (000) USD	% of shareholders' equity
Transferable securities admitted to an official exchange listing			
Common stocks (continued)			
Hong Kong dollar (continued)			
1,052,400	Hangzhou Tigermed Consulting Co. Ltd. Class H	12,171	1.90
323,300	Tencent Holdings Ltd.	14,510	2.27
4,312,000	Xinyi Solar Holdings Ltd.	6,715	1.05
		68,773	10.75
Mexican peso			
617,000	Grupo Mexico SAB de CV Class B	2,565	0.40
Swedish krona			
1,117,732	SSAB AB Class A	4,920	0.77
Swiss franc			
5,309	Partners Group Holding AG	4,783	0.75
12,904	Roche Holding AG	4,308	0.67
		9,091	1.42
Taiwan dollar			
39,000	Silergy Corp.	3,139	0.49
359,000	Taiwan Semiconductor Manufacturing Co. Ltd.	5,749	0.90
		8,888	1.39
US dollar			
8,849	Accenture PLC Class A	2,458	0.39
774,764	Alibaba Group Holding Ltd.	11,037	1.73
24,323	Autodesk, Inc.	4,184	0.65
143,949	Comcast Corp. Class A	5,649	0.88
33,175	Electronic Arts, Inc.	4,037	0.63
212,606	Essent Group Ltd.	8,273	1.29
91,147	HDFC Bank Ltd. ADR	5,009	0.78
10,753	Home Depot, Inc.	2,952	0.46
366,861	JD.com, Inc. Class A	11,741	1.84
40,000	JPMorgan Chase & Co.	4,506	0.71

Portfolio details (continued)

Global Macro Allocation Fund (continued)

Schedule of investments as at 30 June 2022 (continued)

Holdings	Security description	Market value (000) USD	% of shareholders' equity
Transferable securities admitted to an official exchange listing			
Common stocks (continued)			
US dollar (continued)			
49,915	Medtronic PLC	4,484	0.70
38,202	Meta Platforms, Inc. Class A	6,161	0.96
23,649	Microsoft Corp.	6,076	0.95
313,765	NetEase, Inc.	5,811	0.91
41,086	NextEra Energy, Inc.	3,184	0.50
977	NVR, Inc.	3,922	0.61
12,201	S&P Global, Inc.	4,117	0.64
2,850	Samsung Electronics Co. Ltd. GDR	3,114	0.49
511,309	Tencent Music Entertainment Group ADR	2,569	0.40
9,985	UnitedHealth Group, Inc.	5,145	0.81
		104,429	16.33
Yuan renminbi			
1,318,000	Ping An Insurance Group Co. of China Ltd. Class H	8,955	1.40
Total common stocks (cost (000) USD 319,196)		277,899	43.46

Holdings	Security description	Coupon rate	Maturity date	Market value (000) USD	% of shareholders' equity
Government Bonds – 16.03%					
Brazilian real					
3,039,000	Brazil Notas do Tesouro Nacional	10.000%	01/01/25	5,514	0.86
Chilean peso					
4,515,000,000	Bonos de la Tesoreria de la Republica en pesos ^{a)}	4.700%	01/09/30	4,400	0.69
Colombian peso					
45,998,400,000	Colombia TES	7.250%	18/10/34	7,965	1.25
Mexican peso					
157,360,000	Mexico Bonos	7.750%	29/05/31	7,235	1.13

Portfolio details (continued)

Global Macro Allocation Fund (continued)

Schedule of investments as at 30 June 2022 (continued)

Holdings	Security description	Coupon rate	Maturity date	Market value (000) USD	% of shareholders' equity
Transferable securities admitted to an official exchange listing					
Government Bonds (continued)					
New Zealand dollar					
4,710,000	New Zealand Government Bonds	1.750%	15/05/41	2,027	0.32
41,393,000	New Zealand Government Bonds	1.500%	15/05/31	21,363	3.34
71,351,000	New Zealand Government Bonds	5.500%	15/04/23	45,339	7.09
				68,729	10.75
Peruvian nuevo sol					
37,433,000	Peru Government Bonds	6.150%	12/08/32	8,659	1.35
Total government bonds (cost (000) USD 126,393)				102,502	16.03
Total transferable securities admitted to an official exchange listing (cost (000) USD 445,589)				380,401	59.49
Transferable securities and / or money market instruments dealt in another regulated market					
Money Market Instruments – 28.10%					
US dollar					
60,000,000	U.S. Treasury Bills ZCP	0.000%	08/09/22	59,817	9.35
60,000,000	U.S. Treasury Bills ZCP	0.000%	18/08/22	59,890	9.37
60,000,000	U.S. Treasury Bills ZCP	0.000%	12/07/22	59,981	9.38
				179,688	28.10
Total money market instruments (cost (000) USD 179,732)				179,688	28.10
Total transferable securities and / or money market instruments dealt in another regulated market (cost (000) USD 179,732)				179,688	28.10

Portfolio details (continued)

Global Macro Allocation Fund (continued)

Schedule of investments as at 30 June 2022 (continued)

Holdings	Security description	Market value (000) USD	% of shareholders' equity
Collective Investment Schemes – 2.32%			
US dollar			
2,329,559	Tabula Haitong Asia ex-Japan High Yield Corp. USD Bond ESG UCITS ETF	14,856	2.32
Total collective investment schemes (cost (000) USD 20,328)		14,856	2.32
Market value of investments excluding derivatives (cost (000) USD 645,649)		574,945	89.91

Futures – 0.19%

Number of contracts	Security description		Unrealised gain (000) USD	% of shareholders' equity
South Korean won				
895	Korea Treasury Bond Futures 10YR 20/09/22	Long	461	0.07
1,378	Korea Treasury Bond Futures 3YR 20/09/22	Long	16	0.01
			477	0.08
US dollar				
(129)	E-Mini S&P 500 Index 16/09/22	Short	716	0.11
Unrealised gain on futures			1,193	0.19

Forward currency contracts – 0.96%

Maturity date		Amount bought		Amount sold	Unrealised gain (000) USD	% of shareholders' equity
02/09/2022	USD	5,997,145	BRL	29,951,000	330	0.05
21/09/2022	EUR	3,140,000	USD	3,284,424	25	0.00
21/09/2022	SEK	13,750,000	USD	1,348,964	1	0.00
21/09/2022	USD	5,523,464	CLP	4,649,133,479	554	0.08
21/09/2022	USD	9,465,499	COP	36,576,777,536	780	0.13
21/09/2022	USD	13,246,777	EUR	12,310,895	271	0.04
21/09/2022	USD	56,031,253	GBP	44,756,079	1,448	0.22
21/09/2022	USD	108,579,063	HKD	849,600,364	71	0.01

Portfolio details (continued)

Global Macro Allocation Fund (continued)

Schedule of investments as at 30 June 2022 (continued)

Maturity date		Amount bought		Amount sold	Unrealised gain (000) USD	% of shareholders' equity
Forward currency contracts (continued)						
21/09/2022	USD	11,402,406	KRW	14,380,161,000	221	0.04
21/09/2022	USD	7,872,957	MXN	157,968,000	115	0.02
21/09/2022	USD	72,450,286	NZD	111,600,000	2,773	0.43
21/09/2022	USD	9,476,456	PEN	34,899,272	423	0.07
21/09/2022	USD	6,706,037	SEK	65,460,000	278	0.04
21/09/2022	USD	6,308,236	TWD	183,065,000	111	0.02
Unrealised gain on forward currency contracts					7,401	1.15

Maturity date		Amount bought		Amount sold	Unrealised loss (000) USD	% of shareholders' equity
21/09/2022	DKK	3,468,000	USD	502,745	(11)	(0.00)
21/09/2022	GBP	1,490,000	USD	1,831,384	(14)	(0.00)
21/09/2022	KRW	8,708,000,000	USD	6,895,704	(124)	(0.02)
21/09/2022	NOK	124,000,000	EUR	12,190,574	(225)	(0.04)
21/09/2022	NOK	128,118,000	USD	13,670,233	(628)	(0.10)
21/09/2022	USD	9,213,841	CHF	8,896,170	(161)	(0.02)
21/09/2022	USD	26,328,453	CNH	176,789,000	(66)	(0.01)
Unrealised loss on forward currency contracts					(1,229)	(0.19)

Portfolio details (continued)

Global Macro Allocation Fund (continued)

Schedule of investments as at 30 June 2022 (continued)

Maturity date		Amount bought		Amount sold	Unrealised gain (000) USD	% of shareholders' equity
Forward Currency Contracts on Hedged Share Classes – (0.10%)						
29/07/2022	USD	1,008,441	EUR	951,521	9	0.00
Unrealised gain on forward currency contracts on hedged share classes					9	0.00

Maturity date		Amount bought		Amount sold	Unrealised loss (000) USD	% of shareholders' equity
29/07/2022	EUR	81,121,886	USD	85,782,745	(625)	(0.10)
Unrealised loss on forward currency contracts on hedged share classes					(625)	(0.10)

Swaps – (0.26%)

Net local notional amount	Pay	Receive	Currency	Maturity date	Market value (000) USD	% of shareholders' equity
Interest rate swaps						
77,509,000,000	Floating (KRW 3 Month KSDA)	Fixed 2.999%	KRW	22/04/2025	(846)	(0.13)
77,520,000,000	Floating (KRW 3 Month KSDA)	Fixed 3.022%	KRW	12/05/2025	(816)	(0.13)
3,700,000,000	Floating (KRW 3 Month KSDA)	Fixed 3.385%	KRW	10/06/2025	(11)	(0.00)
Total swaps					(1,673)	(0.26)
Market value of investments (cost (000) USD 645,649)					580,021	90.70
Other assets and liabilities					59,435	9.30
Shareholders' equity					639,456	100.00

^{a)} 144A: This security is issued to qualified institutional investors, pursuant to private placements, and is transferable as stated in rule 144A of the US Securities Act of 1933.

The Broker for the Futures was Goldman Sachs & Co.

The counterparties for Forward Currency Contracts were Barclays Bank Plc., BNP Paribas SA, Citibank, Goldman Sachs International, HSBC Bank Plc., J.P. Morgan Securities Plc., Merrill Lynch International, Standard Chartered Bank and State Street Trust Canada.

The counterparties for Interest Rate Swaps were Goldman Sachs International, HSBC Bank Plc. and J.P. Morgan Securities Plc.

The underlying exposure obtained through Interest Rate Swaps as at 30 June 2022 was USD 122,249,742.

Portfolio details (continued)

Global Macro Allocation Fund

Statement of significant changes in the portfolio during the period ended 30 June 2022

Description	Coupon rate	Maturity date	Value of securities purchased (000) USD	Value of securities sold (000) USD
ArcelorMittal SA			7,250	376
Australia and New Zealand Banking Group Ltd. ZCP	0.000%	04/01/22	-	7,721
Australia and New Zealand Banking Group Ltd. ZCP	0.000%	05/01/22	7,720	7,721
Comcast Corp. Class A			7,096	332
East Money Information Co. Ltd. Class A			6,453	-
Hangzhou Tigermed Consulting Co. Ltd. Class H			13,011	606
Meta Platforms, Inc. Class A			8,674	405
SSAB AB Class A			6,612	-
U.S. Treasury Bills ZCP	0.000%	08/09/22	59,792	-
U.S. Treasury Bills ZCP	0.000%	18/08/22	59,846	-
U.S. Treasury Bills ZCP	0.000%	12/07/22	59,951	-
U.S. Treasury Bills ZCP	0.000%	19/05/22	59,946	60,000
U.S. Treasury Bills ZCP	0.000%	16/06/22	59,944	60,000
U.S. Treasury Bills ZCP	0.000%	17/03/22	-	60,000
U.S. Treasury Bills ZCP	0.000%	14/04/22	59,985	60,000
U.S. Treasury Bills ZCP	0.000%	18/01/22	-	60,000
U.S. Treasury Bills ZCP	0.000%	06/06/32	-	60,000
U.S. Treasury Bills ZCP	0.000%	07/06/22	59,962	60,000
UnitedHealth Group, Inc.			118	7,542
Wuxi Lead Intelligent Equipment Co. Ltd. Class A			6,551	3,049
Other securities purchased and sold under (000) USD 13,851			90,814	74,617
			573,725	522,369

Portfolio details

Global Multi-Asset Income Fund

Schedule of investments as at 30 June 2022

Holdings	Security description	Market value (000) USD	% of shareholders' equity
Transferable securities admitted to an official exchange listing			
Common stocks – 20.62%			
British pound sterling			
854,113	3i Group PLC	11,509	0.63
300,185	Admiral Group PLC	8,197	0.45
293,000	Antofagasta PLC	4,115	0.23
450,614	Barratt Developments PLC	2,506	0.14
101,247	Berkeley Group Holdings PLC	4,582	0.25
2,347,355	ConvaTec Group PLC ^{a)}	6,421	0.35
335,437	Diageo PLC	14,447	0.79
297,766	GSK PLC	6,416	0.35
90,595	Procter & Gamble Co.	13,051	0.71
348,405	RELX PLC	9,421	0.51
104,136	Rio Tinto PLC	6,238	0.34
146,136	Smart Metering Systems PLC	1,457	0.08
		88,360	4.83
Canadian dollar			
81,290	Intact Financial Corp.	11,485	0.63
500,000	Lundin Mining Corp.	3,175	0.17
		14,660	0.80
Euro			
151,181	ArcelorMittal SA	3,407	0.19
78,331	Hannover Rueck SE	11,364	0.62
599,276	Iberdrola SA	6,216	0.34
172,373	OCI NV	5,685	0.31
127,757	Sanofi	12,845	0.70
23,740	Schneider Electric SE	2,805	0.15

Portfolio details (continued)

Global Multi-Asset Income Fund (continued)

Schedule of investments as at 30 June 2022 (continued)

Holdings	Security description	Market value (000) USD	% of shareholders' equity
Transferable securities admitted to an official exchange listing			
Common stocks (continued)			
Euro (continued)			
373,694	Valmet Oyj	9,162	0.50
		51,484	2.81
Hong Kong dollar			
510,800	AIA Group Ltd.	5,545	0.31
3,527,500	A-Living Smart City Services Co. Ltd.	5,724	0.31
2,238,000	Xinyi Solar Holdings Ltd.	3,485	0.19
		14,754	0.81
Indonesian rupiah			
21,506,300	Bank Rakyat Indonesia Persero Tbk PT	6,007	0.33
Mexican peso			
699,409	Grupo Mexico SAB de CV Class B	2,908	0.16
Norwegian krone			
87,940	Salmar ASA	6,176	0.34
Swedish krona			
260,850	SKF AB Class B	3,859	0.21
848,848	SSAB AB Class A	3,736	0.21
		7,595	0.42
Swiss franc			
137,664	Nestle SA	16,071	0.88
137,037	Novartis AG	11,586	0.63
7,399	Partners Group Holding AG	6,666	0.36
43,152	Roche Holding AG	14,406	0.79
		48,729	2.66
Taiwan dollar			
477,000	Delta Electronics, Inc.	3,557	0.20
334,000	Taiwan Semiconductor Manufacturing Co. Ltd.	5,349	0.29
		8,906	0.49

Portfolio details (continued)

Global Multi-Asset Income Fund (continued)

Schedule of investments as at 30 June 2022 (continued)

Holdings	Security description	Market value (000) USD	% of shareholders' equity
Transferable securities admitted to an official exchange listing			
Common stocks (continued)			
US dollar			
49,154	AstraZeneca PLC	6,469	0.35
29,438	Broadcom, Inc.	14,312	0.78
15,184	Cigna Corp.	4,004	0.22
245,536	Cisco Systems, Inc.	10,475	0.57
151,064	Fidelity National Financial, Inc.	5,584	0.31
21,570	Home Depot, Inc.	5,922	0.32
86,918	Johnson & Johnson	15,459	0.85
71,531	JPMorgan Chase & Co.	8,058	0.44
50,189	Medtronic PLC	4,509	0.25
130,716	NextEra Energy, Inc.	10,128	0.55
88,321	PepsiCo, Inc.	14,723	0.80
3,673	Samsung Electronics Co. Ltd. GDR	4,013	0.22
40,646	Steel Dynamics, Inc.	2,689	0.15
46,294	Texas Instruments, Inc.	7,116	0.39
17,199	Watsco, Inc.	4,106	0.22
		117,567	6.42
Yuan renminbi			
1,494,000	Ping An Insurance Group Co. of China Ltd. Class H	10,150	0.55
Total common stocks (cost (000) USD 418,744)		377,296	20.62

Preferred stocks – 0.75%

US dollar

99,419	Citigroup, Inc. ^{b)}	2,557	0.14
189,136	Goldman Sachs Group, Inc. ^{b)}	4,929	0.27
31,550	JPMorgan Chase & Co.	807	0.04
106,426	Morgan Stanley ^{b)}	2,750	0.15

Portfolio details (continued)

Global Multi-Asset Income Fund (continued)

Schedule of investments as at 30 June 2022 (continued)

Holdings	Security description	Coupon rate	Maturity Date	Market value (000) USD	% of shareholders' equity
Transferable securities admitted to an official exchange listing					
Preferred stocks (continued)					
US dollar (continued)					
45,612	State Street Corp. 'Series D' ^{b)}			1,138	0.06
64,796	State Street Corp. 'Series G' ^{b)}			1,621	0.09
				13,802	0.75
Total preferred stocks (cost (000) USD 14,819)				13,802	0.75

Corporate bond and collateralized loan obligations – 11.45%

British pound sterling

915,000	Bellis Acquisition Co. PLC	3.250%	16/02/26	870	0.05
2,005,000	Iceland Bondco PLC	4.625%	15/03/25	1,903	0.10
1,600,000	TalkTalk Telecom Group Ltd.	3.875%	20/02/25	1,596	0.09
1,798,000	Vmed O2 U.K. Financing I PLC	4.000%	31/01/29	1,751	0.09
				6,120	0.33

Euro

1,064,000	Altice Financing SA	3.000%	15/01/28	835	0.05
697,000	Altice France SA	3.375%	15/01/28	549	0.03
2,034,000	Banijay Group SAS	6.500%	01/03/26	1,795	0.10
1,750,000	BCP V Modular Services Finance II PLC	4.750%	30/11/28	1,463	0.08
896,000	CPI Property Group SA ^{b)}	4.875%	31/12/99	552	0.03
1,386,000	CPI Property Group SA ^{b)}	3.750%	25/07/28	776	0.04
1,254,000	Emeria SASU	3.375%	31/03/28	1,073	0.06
1,187,000	EVOCA SpA ^{b)}	4.250%	01/11/26	1,073	0.06
1,146,000	IMA Industria Macchine Automatiche SpA	3.750%	15/01/28	970	0.05
362,000	INEOS Quattro Finance I Plc	3.750%	15/07/26	305	0.02
656,000	Jaguar Land Rover Automotive PLC	5.875%	15/11/24	635	0.03
500,000	Kennedy Wilson Europe Real Estate Ltd.	3.250%	12/11/25	487	0.03
3,172,000	Lorca Telecom Bondco SA	4.000%	18/09/27	2,797	0.15

Portfolio details (continued)

Global Multi-Asset Income Fund (continued)

Schedule of investments as at 30 June 2022 (continued)

Holdings	Security description	Coupon rate	Maturity Date	Market value (000) USD	% of shareholders' equity
Transferable securities admitted to an official exchange listing					
Corporate bond and collateralized loan obligations (continued)					
Euro (continued)					
1,790,000	Mauser Packaging Solutions Holding Co.	4.750%	15/04/24	1,757	0.10
697,000	Motion Finco Sarl	7.000%	15/05/25	695	0.04
672,000	TeamSystem SpA ^{b)}	3.750%	15/02/28	636	0.03
900,000	Telefonica Europe BV ^{b)}	2.875%	31/12/99	761	0.04
1,987,000	Teva Pharmaceutical Finance Netherlands II BV	6.000%	31/01/25	2,033	0.11
2,874,000	United Group BV	3.625%	15/02/28	2,251	0.12
673,000	Verisure Midholding AB	5.250%	15/02/29	540	0.03
2,200,000	Volkswagen International Finance NV ^{b)}	3.875%	31/12/99	2,035	0.11
3,300,000	Volkswagen International Finance NV ^{b)}	4.625%	31/12/99	3,061	0.17
500,000	ZF Europe Finance BV	3.000%	23/10/29	384	0.02
600,000	ZF Finance GmbH	3.750%	21/09/28	497	0.03
				27,960	1.53
US dollar					
1,820,000	AbbVie, Inc.	4.050%	21/11/39	1,624	0.09
8,000	Agilent Technologies, Inc.	2.300%	12/03/31	7	0.00
879,000	Alibaba Group Holding Ltd.	4.400%	06/12/57	726	0.04
650,000	Altice France SA ^{a)}	5.125%	15/07/29	491	0.03
1,111,000	AmerisourceBergen Corp.	2.700%	15/03/31	953	0.05
2,538,000	Anheuser-Busch Cos. LLC/Anheuser-Busch InBev Worldwide, Inc.	4.700%	01/02/36	2,444	0.13
8,675,000	Anheuser-Busch InBev Worldwide, Inc.	8.200%	15/01/39	11,286	0.62
3,910,000	AT&T, Inc.	3.550%	15/09/55	2,936	0.16
6,838,000	AXA SA ^{b)}	5.125%	17/01/47	6,687	0.37
1,659,000	Banco Bilbao Vizcaya Argentaria Colombia SA	4.875%	21/04/25	1,582	0.09
1,497,000	Bath & Body Works, Inc.	6.750%	01/07/36	1,200	0.07
560,000	Braskem Netherlands Finance BV (traded in Germany)	4.500%	10/01/28	509	0.03
2,754,000	Braskem Netherlands Finance BV (traded in United States)	4.500%	10/01/28	2,504	0.14

Portfolio details (continued)

Global Multi-Asset Income Fund (continued)

Schedule of investments as at 30 June 2022 (continued)

Holdings	Security description	Coupon rate	Maturity Date	Market value (000) USD	% of shareholders' equity
Transferable securities admitted to an official exchange listing					
Corporate bond and collateralized loan obligations (continued)					
US dollar (continued)					
5,967,000	British Telecommunications PLC	9.625%	15/12/30	7,435	0.41
2,021,000	Burlington Northern Santa Fe LLC	4.900%	01/04/44	2,034	0.11
200,000	CIFI Holdings Group Co. Ltd.	6.550%	28/03/24	136	0.01
1,338,000	Corp. Nacional del Cobre de Chile	4.250%	17/07/42	1,113	0.06
1,004,000	Country Garden Holdings Co. Ltd.	7.250%	08/04/26	543	0.03
3,683,000	CVS Health Corp.	5.125%	20/07/45	3,560	0.20
5,849,000	Dow Chemical Co.	4.250%	01/10/34	5,560	0.30
1,374,000	Empresa Nacional de Telecomunicaciones SA	4.750%	01/08/26	1,340	0.07
1,681,000	FedEx Corp.	5.100%	15/01/44	1,622	0.09
2,028,000	General Electric Co.	6.750%	15/03/32	2,270	0.12
1,134,000	GlaxoSmithKline Capital, Inc.	6.375%	15/05/38	1,359	0.07
2,205,000	Grupo Energia Bogota SA ESP	4.875%	15/05/30	1,961	0.11
1,539,000	Home Depot, Inc.	5.950%	01/04/41	1,759	0.10
14,445,000	HSBC Holdings PLC	4.950%	31/03/30	14,283	0.78
1,000,000	HSBC Holdings PLC ^{b)}	4.041%	13/03/28	951	0.05
2,437,000	International Business Machines Corp.	4.150%	15/05/39	2,199	0.12
4,058,000	Interpublic Group of Cos., Inc.	4.750%	30/03/30	3,994	0.22
2,293,000	iStar, Inc.	5.500%	15/02/26	2,172	0.12
6,894,000	Johnson & Johnson	5.950%	15/08/37	8,230	0.45
7,083,000	Kinder Morgan, Inc.	7.750%	15/01/32	8,268	0.45
451,000	Lowe's Cos., Inc.	4.250%	15/09/44	380	0.02
8,040,000	McDonald's Corp.	6.300%	01/03/38	9,209	0.50
938,000	MEGlobal Canada ULC	5.875%	18/05/30	987	0.05
1,496,000	Meituan	3.050%	28/10/30	1,123	0.06
2,397,000	Mexico City Airport Trust	5.500%	31/10/46	1,655	0.09
581,000	MHP Lux SA	6.950%	03/04/26	297	0.02
1,000,000	Morgan Stanley	3.125%	27/07/26	955	0.05

Portfolio details (continued)

Global Multi-Asset Income Fund (continued)

Schedule of investments as at 30 June 2022 (continued)

Holdings	Security description	Coupon rate	Maturity Date	Market value (000) USD	% of shareholders' equity
Transferable securities admitted to an official exchange listing					
Corporate bond and collateralized loan obligations (continued)					
US dollar (continued)					
558,000	MPT Operating Partnership LP/MPT Finance Corp.	4.625%	01/08/29	493	0.03
900,000	Nationwide Building Society ^{a)}	3.900%	21/07/25	893	0.05
2,164,000	Network i2i Ltd. ^{b)}	5.650%	31/12/99	2,014	0.11
4,771,000	Omnicom Group, Inc.	4.200%	01/06/30	4,565	0.25
5,218,000	Orange SA	9.000%	01/03/31	6,741	0.37
1,255,000	Pfizer, Inc.	7.200%	15/03/39	1,646	0.09
2,582,000	Prosus NV	3.680%	21/01/30	2,075	0.11
3,602,000	Raytheon Technologies Corp.	6.125%	15/07/38	4,074	0.22
1,261,000	Rogers Communications, Inc.	5.000%	15/03/44	1,177	0.06
973,000	Southern Copper Corp.	6.750%	16/04/40	1,098	0.06
1,531,000	Star Energy Geothermal Darajat II/Star Energy Geothermal Salak	4.850%	14/10/38	1,308	0.07
5,643,000	Suzano Austria GmbH	6.000%	15/01/29	5,574	0.31
2,153,000	Telefonica Emisiones SA	7.045%	20/06/36	2,434	0.13
2,009,000	Telefonica Europe BV	8.250%	15/09/30	2,407	0.13
5,090,000	Tencent Holdings Ltd.	3.975%	11/04/29	4,836	0.26
3,173,000	T-Mobile USA, Inc.	4.500%	15/04/50	2,823	0.15
360,000	U.S. Steel Corp.	6.875%	01/03/29	312	0.02
2,402,000	UnitedHealth Group, Inc.	6.875%	15/02/38	2,986	0.16
585,000	Virgin Media Secured Finance PLC ^{a)}	5.500%	15/05/29	525	0.03
212,000	Vmed O2 U.K. Financing I PLC (traded in Guernsey) ^{a)}	4.250%	31/01/31	173	0.01
1,095,000	Vmed O2 U.K. Financing I PLC (traded in United States) ^{a)}	4.250%	31/01/31	895	0.05
2,313,000	VMware, Inc.	4.700%	15/05/30	2,226	0.12
684,000	Whirlpool Corp.	4.500%	01/06/46	580	0.03
3,832,000	Wyeth LLC	5.950%	01/04/37	4,431	0.24

Portfolio details (continued)

Global Multi-Asset Income Fund (continued)

Schedule of investments as at 30 June 2022 (continued)

Holdings	Security description	Coupon rate	Maturity Date	Market value (000) USD	% of shareholders' equity
Transferable securities admitted to an official exchange listing					
Corporate bond and collateralized loan obligations (continued)					
US dollar (continued)					
1,077,000	Ziggo BV ^{a)}	4.875%	15/01/30	915	0.05
				175,545	9.59
Total corporate bonds (cost (000) USD 252,883)				209,625	11.45

Government bonds and collateralized loan obligations – 47.09%

Australian dollar

17,062,000	Australia Government Bonds	2.750%	21/05/41	10,153	0.55
1,965,000	National Housing Finance & Investment Corp.	2.335%	30/06/36	1,071	0.06
18,455,700	New South Wales Treasury Corp.	3.500%	20/11/37	11,493	0.63
21,598,600	New South Wales Treasury Corp.	1.750%	20/03/34	11,430	0.62
21,998,000	New South Wales Treasury Corp.	2.000%	08/03/33	12,210	0.67
22,635,400	New South Wales Treasury Corp.	1.500%	20/02/32	12,347	0.67
11,441,000	Queensland Treasury Corp. (traded in Australia) ^{a)}	1.500%	20/08/32	6,191	0.34
10,686,000	Queensland Treasury Corp. (traded in Germany) ^{a)}	1.500%	20/08/32	5,783	0.32
1,481,000	Queensland Treasury Corp. (traded in Australia) ^{a)}	1.500%	02/03/32	812	0.04
4,190,000	Queensland Treasury Corp. (traded in Germany) ^{a)}	1.500%	02/03/32	2,297	0.13
23,870,000	South Australian Government Financing Authority	2.000%	23/05/36	12,344	0.67
22,953,000	South Australian Government Financing Authority	1.750%	24/05/34	12,083	0.66
7,933,000	Tasmanian Public Finance Corp.	2.250%	22/01/32	4,654	0.25
21,364,000	Treasury Corp. of Victoria	2.000%	17/09/35	11,174	0.61
21,898,000	Treasury Corp. of Victoria	2.250%	20/11/34	11,992	0.66
21,667,000	Treasury Corp. of Victoria	2.250%	15/09/33	12,252	0.67

Portfolio details (continued)

Global Multi-Asset Income Fund (continued)

Schedule of investments as at 30 June 2022 (continued)

Holdings	Security description	Coupon rate	Maturity Date	Market value (000) USD	% of shareholders' equity
Transferable securities admitted to an official exchange listing					
Government bonds and collateralized loan obligations (continued)					
Australian dollar (continued)					
17,835,000	Treasury Corp. of Victoria	4.250%	20/12/32	12,361	0.68
				150,647	8.23
Brazilian real					
9,305,400	Brazil Notas do Tesouro Nacional	10.000%	01/01/27	16,274	0.89
13,738,100	Brazil Notas do Tesouro Nacional	10.000%	01/01/25	24,928	1.36
11,067,300	Brazil Notas do Tesouro Nacional	10.000%	01/01/23	20,933	1.14
				62,135	3.39
Canadian dollar					
17,602,000	Alberta Canada	2.050%	01/06/30	12,007	0.66
22,245,000	British Columbia Canada	4.700%	18/06/37	18,328	1.00
14,721,000	Ontario Canada	4.600%	02/06/39	11,969	0.65
10,355,000	Ontario Canada (traded in Canada)	4.700%	02/06/37	8,499	0.46
4,822,000	Ontario Canada (traded in Germany)	4.700%	02/06/37	3,958	0.22
2,899,000	Ontario Canada (traded in Canada)	5.600%	02/06/35	2,580	0.14
9,036,000	Ontario Canada (traded in Germany)	5.600%	02/06/35	8,040	0.44
4,292,000	Ontario Canada (traded in Canada)	2.050%	02/06/30	2,919	0.16
13,008,000	Ontario Canada (traded in Germany)	2.050%	02/06/30	8,848	0.48
6,170,000	Quebec Canada (traded in Canada)	5.000%	01/12/41	5,313	0.29
6,442,000	Quebec Canada (traded in Germany)	5.000%	01/12/41	5,547	0.30
6,362,000	Quebec Canada (traded in Canada)	5.000%	01/12/38	5,425	0.30
6,756,000	Quebec Canada (traded in Germany)	5.000%	01/12/38	5,761	0.32
12,662,000	Quebec Canada	6.250%	01/06/32	11,637	0.64
				110,831	6.06
Colombian peso					
66,836,700,000	Colombia TES	7.250%	18/10/34	11,574	0.63
70,689,400,000	Colombia TES	6.000%	28/04/28	13,321	0.73

Portfolio details (continued)

Global Multi-Asset Income Fund (continued)

Schedule of investments as at 30 June 2022 (continued)

Holdings	Security description	Coupon rate	Maturity Date	Market value (000) USD	% of shareholders' equity
Transferable securities admitted to an official exchange listing					
Government bonds and collateralized loan obligations (continued)					
Colombian peso (continued)					
83,148,300,000	Colombia TES	7.500%	26/08/26	17,811	0.97
				42,706	2.33
Egyptian pound					
14,000,000	Egypt Government Bonds	15.900%	02/07/24	742	0.04
37,247,000	Egypt Government Bonds	16.300%	09/04/24	1,993	0.11
24,018,000	Egypt Government Bonds	18.350%	09/10/23	1,331	0.07
20,492,000	Egypt Government Bonds	14.196%	07/07/23	1,079	0.06
				5,145	0.28
Euro					
524,000	Benin Government International Bonds	4.875%	19/01/32	395	0.02
470,000	Ivory Coast Government International Bonds	4.875%	30/01/32	356	0.02
				751	0.04
Ghana cedi					
3,470,000	Ghana Government Bonds	21.000%	27/01/25	368	0.02
3,619,000	Ghana Government Bonds	19.500%	08/07/24	385	0.02
4,160,000	Ghana Government Bonds	19.750%	15/04/24	451	0.03
5,807,000	Ghana Government Bonds	19.750%	25/03/24	626	0.03
4,450,000	Ghana Government Bonds	16.500%	06/02/23	517	0.03
				2,347	0.13
Indonesian rupiah					
270,988,000,000	Indonesia Treasury Bonds	6.500%	15/02/31	17,384	0.95
357,258,000,000	Indonesia Treasury Bonds	5.500%	15/04/26	23,563	1.29
198,077,000,000	Indonesia Treasury Bonds	6.500%	15/06/25	13,645	0.74
494,000,000	Indonesia Treasury Bonds	5.625%	15/05/23	34	0.00
				54,626	2.98
Kenyan shilling					
179,200,000	Kenya Infrastructure Bonds	10.900%	11/08/31	1,400	0.08

Portfolio details (continued)

Global Multi-Asset Income Fund (continued)

Schedule of investments as at 30 June 2022 (continued)

Holdings	Security description	Coupon rate	Maturity Date	Market value (000) USD	% of shareholders' equity
Transferable securities admitted to an official exchange listing					
Government bonds and collateralized loan obligations (continued)					
Mexican peso					
302,065,100	Mexico Bonos	5.750%	05/03/26	13,380	0.73
549,729,400	Mexico Bonos	10.000%	05/12/24	27,776	1.52
575,012,100	Mexico Bonos	8.000%	05/09/24	27,880	1.52
564,480,000	Mexico Bonos	8.000%	07/12/23	27,612	1.51
				96,648	5.28
New Zealand dollar					
8,930,000	Housing New Zealand Ltd.	1.534%	10/09/35	3,817	0.21
41,560,000	New Zealand Local Government Funding Agency Bonds	2.000%	15/04/37	18,274	1.00
54,906,000	New Zealand Local Government Funding Agency Bonds	3.500%	14/04/33	31,206	1.71
41,699,000	New Zealand Local Government Funding Agency Bonds	2.250%	15/05/31	21,865	1.19
				75,162	4.11
Peruvian nuevo sol					
2,273,000	Peru Government Bonds	6.150%	12/08/32	526	0.03
54,721,000	Peruvian Government International Bonds	6.950%	12/08/31	13,591	0.74
				14,117	0.77
South African rand					
234,217,897	South Africa Government Bonds	8.250%	31/03/32	12,046	0.66
516,450,000	South Africa Government Bonds	8.000%	31/01/30	27,564	1.51
386,354,236	South Africa Government Bonds	10.500%	21/12/26	25,130	1.37
				64,740	3.54
Turkish lira					
13,391,397	Turkey Government Bonds	10.700%	17/08/22	794	0.04
Uganda schilling					
3,013,700,000	Uganda Government Bonds	16.375%	04/03/32	862	0.05
1,729,400,000	Uganda Government Bonds	16.000%	06/05/27	482	0.03

Portfolio details (continued)

Global Multi-Asset Income Fund (continued)

Schedule of investments as at 30 June 2022 (continued)

Holdings	Security description	Coupon rate	Maturity Date	Market value (000) USD	% of shareholders' equity
Transferable securities admitted to an official exchange listing					
Government bonds and collateralized loan obligations (continued)					
Uganda schilling (continued)					
2,496,600,000	Uganda Government Bonds	10.000%	07/09/23	639	0.03
				1,983	0.11
US dollar					
770,000	Angolan Government International Bonds	9.375%	08/05/48	561	0.03
286,000	Colombia Government International Bonds	5.625%	26/02/44	206	0.01
1,302,000	Colombia Government International Bonds	7.375%	18/09/37	1,206	0.07
1,025,000	Dominican Republic International Bonds	6.850%	27/01/45	819	0.05
555,000	Dominican Republic International Bonds	4.875%	23/09/32	428	0.02
445,147	Ecuador Government International Bonds ^{a)}	0.500%	31/07/40	193	0.01
971,283	Ecuador Government International Bonds ^{a)}	1.000%	31/07/35	488	0.03
370,629	Ecuador Government International Bonds ^{a)}	5.000%	31/07/30	246	0.01
79,577	Ecuador Government International Bonds ZCP ^{a)}	0.000%	31/07/30	34	0.00
9,995,000	Federal Home Loan Bank	5.500%	15/07/36	12,075	0.66
643,000	Indonesia Government International Bonds	8.500%	12/10/35	812	0.04
6,718,000	Tennessee Valley Authority	3.500%	15/12/42	6,111	0.33
5,545,000	Tennessee Valley Authority	5.250%	15/09/39	6,317	0.35
1,256,000	Tennessee Valley Authority	6.150%	15/01/38	1,566	0.09
4,971,000	Tennessee Valley Authority	5.880%	01/04/36	6,011	0.33
940,000	Turkey Government International Bonds	5.125%	17/02/28	719	0.04
16,062,700	U.S. Treasury Bonds	2.000%	15/08/51	12,421	0.68
82,329,300	U.S. Treasury Bonds	2.750%	15/11/42	73,768	4.03
56,840,000	U.S. Treasury Notes	0.625%	15/10/24	53,863	2.94
				177,844	9.72
Total corporate bonds				861,876	47.09
(cost (000) USD 1,014,301)					

Portfolio details (continued)

Global Multi-Asset Income Fund (continued)

Schedule of investments as at 30 June 2022 (continued)

Holdings	Security description	Coupon rate	Maturity Date	Market value (000) USD	% of shareholders' equity
Transferable securities admitted to an official exchange listing					
Supranationals and Collateralized Loan Obligations – 0.78%					
US dollar					
5,407,000	European Investment Bank	4.875%	15/02/36	6,302	0.35
7,128,000	Inter-American Development Bank	4.375%	24/01/44	7,885	0.43
				14,187	0.78
Total Supranationals (cost (000) USD 15,662)				14,187	0.78
Real Estate Investment Trusts – 0.82%					
British pound sterling					
714,777	Tritax Big Box REIT PLC			1,584	0.09
US dollar					
16,687	American Tower Corp.			4,272	0.23
34,880	Crown Castle International Corp.			5,876	0.32
34,185	Simon Property Group, Inc.			3,245	0.18
				13,393	0.73
Total Real Estate Investment Trusts (cost (000) USD 14,279)				14,977	0.82
Total Transferable Securities Admitted To An Official Exchange Listing (cost (000) USD 1,730,688)				1,491,763	81.51

Transferable securities and / or money market instruments dealt in another regulated market

Corporate bond and collateralized loan obligations – 6.23%

Euro					
1,870,000	Aqueduct European CLO DAC ^{b)}	2.000%	15/07/32	1,816	0.10
1,759,000	Ares European CLO XII DAC ^{b)}	2.000%	20/04/32	1,684	0.09
390,000	Aurium CLO IV DAC Class D ^{b)}	2.300%	16/01/31	352	0.02
1,361,000	Avoca CLO XX DAC ^{b)}	3.350%	15/07/32	1,251	0.07

Portfolio details (continued)

Global Multi-Asset Income Fund (continued)

Schedule of investments as at 30 June 2022 (continued)

Holdings	Security description	Coupon rate	Maturity Date	Market value (000) USD	% of shareholders' equity
Transferable securities and / or money market instruments dealt in another regulated market					
Corporate bond and collateralized loan obligations (continued)					
Euro (continued)					
460,000	Contego CLO V DAC Class D ^{b)}	2.650%	15/01/31	432	0.02
2,140,000	CVC Cordatus Loan Fund XV DAC ^{b)}	2.000%	26/08/32	2,075	0.11
750,000	Harvest CLO IX DAC ^{b)}	5.120%	15/02/30	627	0.03
900,000	Marlay Park CLO DAC Class C ^{b)}	2.400%	15/10/30	823	0.05
1,900,000	Penta CLO 8 DAC ^{b)}	3.250%	15/01/34	1,772	0.10
1,864,000	St Paul's CLO XI DAC ^{b)}	2.050%	17/01/32	1,788	0.10
				12,620	0.69
US dollar					
1,033,000	1011778 BC ULC/New Red Finance, Inc. ^{a)}	3.500%	15/02/29	877	0.05
607,000	Alfa SAB de CV	6.875%	25/03/44	587	0.03
1,000,000	Allegro CLO VII Ltd. Class B ^{a), b)}	2.694%	13/06/31	956	0.05
2,591,000	Altice France SA ^{a)}	5.125%	15/01/29	1,971	0.11
480,000	Amgen, Inc. (traded in Germany)	5.150%	15/11/41	478	0.03
2,254,000	Amgen, Inc. (traded in United States)	5.150%	15/11/41	2,245	0.12
2,331,000	Apple, Inc.	4.650%	23/02/46	2,412	0.13
1,630,000	Bank of America Corp. ^{b)}	2.551%	04/02/28	1,485	0.08
3,464,000	Bausch Health Cos., Inc. ^{a)}	4.875%	01/06/28	2,717	0.15
450,000	Bombardier, Inc. ^{a)}	7.875%	15/04/27	375	0.02
4,572,000	BPCE SA ^{a)}	4.500%	15/03/25	4,496	0.25
1,605,000	Carnival Corp. ^{a)}	4.000%	01/08/28	1,318	0.07
3,081,000	Carnival Corp. ^{a)}	9.875%	01/08/27	3,008	0.16
1,705,000	CCO Holdings LLC/CCO Holdings Capital Corp. ^{a)}	4.500%	15/08/30	1,426	0.08
1,935,000	CCO Holdings LLC/CCO Holdings Capital Corp. ^{a)}	4.750%	01/03/30	1,657	0.09
1,681,000	Charter Communications Operating LLC/Charter Communications Operating Capital	5.375%	01/05/47	1,443	0.08
3,475,000	Charter Communications Operating LLC/Charter Communications Operating Capital	6.484%	23/10/45	3,390	0.19

Portfolio details (continued)

Global Multi-Asset Income Fund (continued)

Schedule of investments as at 30 June 2022 (continued)

Holdings	Security description	Coupon rate	Maturity Date	Market value (000) USD	% of shareholders' equity
Transferable securities and / or money market instruments dealt in another regulated market					
Corporate bond and collateralized loan obligations (continued)					
US dollar (continued)					
1,282,000	Clear Channel Outdoor Holdings, Inc. ^{a)}	5.125%	15/08/27	1,083	0.06
2,664,000	Comcast Corp.	4.400%	15/08/35	2,590	0.14
3,847,000	Credit Agricole SA ^{a), b)}	4.000%	10/01/33	3,527	0.19
1,997,000	CSC Holdings LLC ^{a)}	4.500%	15/11/31	1,544	0.08
3,302,431	Delta Air Lines, Inc./SkyMiles IP Ltd. ^{a)}	4.750%	20/10/28	3,120	0.17
6,853,000	Deutsche Telekom International Finance BV	8.750%	15/06/30	8,480	0.46
5,246,000	Discovery Communications LLC	3.625%	15/05/30	4,674	0.26
559,000	eBay, Inc.	4.000%	15/07/42	476	0.03
2,337,000	Empresas Publicas de Medellin ESP	4.250%	18/07/29	1,843	0.10
290,000	Endo Dac/Endo Finance LLC/Endo Finco, Inc. ^{a)}	6.000%	30/06/28	23	0.00
1,388,000	Endo Dac/Endo Finance LLC/Endo Finco, Inc. ^{a)}	5.875%	15/10/24	1,063	0.06
4,696,000	Fox Corp.	5.576%	25/01/49	4,583	0.25
900,000	Fox Corp.	4.709%	25/01/29	884	0.05
2,315,000	Industrias Penoles SAB de CV Class D	5.650%	12/09/49	2,070	0.11
2,185,000	Iron Mountain, Inc. ^{a)}	5.250%	15/07/30	1,904	0.10
3,483,000	JPMorgan Chase & Co. ^{b)}	2.069%	01/06/29	2,999	0.16
2,302,000	Level 3 Financing, Inc. ^{a)}	3.625%	15/01/29	1,770	0.10
2,059,000	Lumen Technologies, Inc. ^{a)}	4.000%	15/02/27	1,743	0.10
3,191,000	Marriott International, Inc.	4.625%	15/06/30	3,051	0.17
4,327,000	NBCUniversal Media LLC	5.950%	01/04/41	4,844	0.26
261,000	Nielsen Finance LLC/Nielsen Finance Co. ^{a)}	4.750%	15/07/31	236	0.01
792,000	Nielsen Finance LLC/Nielsen Finance Co. ^{a)}	5.625%	01/10/28	736	0.04
1,023,000	Par Pharmaceutical, Inc. ^{a)}	7.500%	01/04/27	779	0.04
425,000	Prime Security Services Borrower LLC/Prime Finance, Inc. ^{a)}	5.750%	15/04/26	399	0.02
1,054,000	QVC, Inc.	5.450%	15/08/34	740	0.04

Portfolio details (continued)

Global Multi-Asset Income Fund (continued)

Schedule of investments as at 30 June 2022 (continued)

Holdings	Security description	Coupon rate	Maturity Date	Market value (000) USD	% of shareholders' equity
Transferable securities and / or money market instruments dealt in another regulated market					
Corporate bond and collateralized loan obligations (continued)					
US dollar (continued)					
1,638,000	QVC, Inc.	4.375%	01/09/28	1,207	0.07
530,000	QVC, Inc.	4.750%	15/02/27	424	0.02
1,343,000	Sirius XM Radio, Inc. ^{a)}	5.500%	01/07/29	1,235	0.07
420,000	Standard Industries, Inc. ^{a)}	3.375%	15/01/31	310	0.02
632,000	Standard Industries, Inc. ^{a)}	4.375%	15/07/30	501	0.03
1,485,000	Telecom Italia Capital SA	6.000%	30/09/34	1,128	0.06
3,239,000	Trust Fibra Uno	6.950%	30/01/44	2,752	0.15
2,049,000	United Airlines, Inc. ^{a)}	4.625%	15/04/29	1,739	0.10
2,567,000	Viasat, Inc. ^{a)}	6.500%	15/07/28	1,812	0.10
615,000	Virgin Media Secured Finance PLC ^{a)}	4.500%	15/08/30	511	0.03
3,901,000	Vodafone Group PLC	5.250%	30/05/48	3,713	0.20
				101,334	5.54
Total corporate bonds				113,954	6.23
(cost (000) USD 136,692)					
Government bonds and collateralized loan obligations – 2.44%					
Australian dollar					
13,690,000	Australian Capital Territory	2.500%	22/10/32	8,109	0.44
Canadian dollar					
17,729,000	British Columbia Canada	2.200%	18/06/30	12,221	0.67
11,576,000	Quebec Canada	5.750%	01/12/36	10,562	0.57
				22,783	1.24
Peruvian nuevo sol					
7,300,000	Peruvian Government International Bonds	6.350%	12/08/28	1,800	0.10
US dollar					
9,824,000	Federal National Mortgage Association	5.625%	15/07/37	12,006	0.66
Total government bonds				44,698	2.44
(cost (000) USD 52,701)					

Portfolio details (continued)

Global Multi-Asset Income Fund (continued)

Schedule of investments as at 30 June 2022 (continued)

Holdings	Security description	Coupon rate	Maturity Date	Market value (000) USD	% of shareholders' equity
Transferable securities and / or money market instruments dealt in another regulated market					
Collective Investment Schemes – 0.87%					
British pound sterling					
866,645	3i Infrastructure PLC Investment Companies			3,476	0.19
3,111,083	BBGI Global Infrastructure SA Investment Companies			6,015	0.33
1,609,509	Hicl Infrastructure PLC Investment Companies			3,387	0.18
1,552,720	International Public Partnerships Ltd. Investment Companies			3,080	0.17
				15,958	0.87
Total collective investment schemes (cost (000) USD 15,717)				15,958	0.87
Total transferable securities and / or money market instruments dealt in another regulated market (cost (000) USD 205,110)				174,610	9.54
Collective Investment Schemes – 3.77%					
US dollar					
1,177,906	Ninety One Global Strategy Fund - Global High Yield Fund			19,118	1.04
2,837,906	Ninety One Global Strategy Fund - Global Total Return Credit Fund			49,890	2.73
				69,008	3.77
Total collective investment schemes (cost (000) USD 78,686)				69,008	3.77
Market value of investments excluding derivatives (cost (000) USD 2,014,484)				1,735,381	94.82

Portfolio details (continued)

Global Multi-Asset Income Fund (continued)

Schedule of investments as at 30 June 2022 (continued)

Number of contracts	Security description		Unrealised gain (000) USD	% of shareholders' equity
Futures – 0.46%				
Australian dollar				
(1,475)	Australia Bond Futures 10YR 15/09/22	Short	492	0.03
British pound sterling				
(642)	FTSE 100 Index Futures 16/09/22	Short	1,573	0.09
Canadian dollar				
(934)	Government of Canada Bond 10YR 20/09/22	Short	3,086	0.17
Euro				
(1,595)	Euro Stoxx 50 Futures 16/09/22	Short	1,466	0.08
Hong Kong dollar				
313	Hang Seng China Enterprises Index Futures 29/09/22	Long	150	0.01
South Korean won				
269	Korea Treasury Bond Futures 10YR 20/09/22	Long	274	0.01
815	Korea Treasury Bond Futures 3YR 20/09/22	Long	314	0.02
			588	0.03
US dollar				
(1,272)	US Long Bond 21/09/22	Short	1,487	0.08
1	US Treasury Notes 5YR 30/09/22	Long	3	0.00
			1,490	0.08
Unrealised gain on futures			8,845	0.49

Number of contracts	Security description		Unrealised loss (000) USD	% of shareholders' equity
Japanese yen				
1	Topix Index Futures 08/09/22	Long	(4)	(0.00)
US dollar				
(248)	E-Mini S&P 500 Index 16/09/22	Short	(439)	(0.02)

Portfolio details (continued)

Global Multi-Asset Income Fund (continued)

Schedule of investments as at 30 June 2022 (continued)

Number of contracts	Security description		Unrealised loss (000) USD	% of shareholders' equity
Futures – 0.46% (continued)				
US dollar (continued)				
61	Mini MSCI Emerging Markets Index Futures 16/09/22	Long	(92)	(0.01)
			(531)	(0.03)
Unrealised loss on futures			(535)	(0.03)

Holdings	Security description	Strike price	Expiration date	Market value (000) USD	% of shareholders' equity
Options – 0.02%					
Purchased Options					
Euro					
48,600,000	EUR/USD CALL	1.10	23/08/2022	84	0.01
1,950	Euro Stoxx 50 Index CALL	4,100.00	16/09/2022	72	0.00
2,800	Euro Stoxx 50 Index CALL	4,750.00	16/09/2022	3	0.00
				159	0.01
British pound sterling					
1,485	FTSE 100 Index CALL	8,200.00	16/09/2022	90	0.00
US dollar					
210	S&P 500 Index CALL	4,550.00	16/09/2022	69	0.01
582	S&P 500 Index CALL	5,000.00	16/09/2022	29	0.00
				98	0.01
Market value of purchased options				347	0.02

Forward Currency Contracts – 1.96%

Maturity date		Amount bought		Amount sold	Unrealised gain (000) USD	% of shareholders' equity
27/07/2022	CHF	3,655,225	EUR	3,580,000	78	0.00
27/07/2022	CHF	23,908,000	USD	24,976,883	112	0.01
27/07/2022	CNH	25,210,000	USD	3,760,349	4	0.00
27/07/2022	NZD	3,000,000	USD	1,870,889	4	0.00

Portfolio details (continued)

Global Multi-Asset Income Fund (continued)

Schedule of investments as at 30 June 2022 (continued)

Maturity date		Amount bought		Amount sold	Unrealised gain (000) USD	% of shareholders' equity
Forward currency contracts (continued)						
27/07/2022	USD	178,079,215	AUD	247,887,801	6,700	0.37
27/07/2022	USD	160,186,558	CAD	202,791,844	2,551	0.14
27/07/2022	USD	5,765,354	CLP	4,811,533,849	564	0.03
27/07/2022	USD	56,407,843	COP	215,718,824,718	4,695	0.25
27/07/2022	USD	2,501,383	DKK	17,319,834	57	0.00
27/07/2022	USD	207,747,110	EUR	193,226,963	4,936	0.27
27/07/2022	USD	222,288,392	GBP	177,239,408	6,377	0.35
27/07/2022	USD	36,480,998	HKD	285,871,333	28	0.00
27/07/2022	USD	61,640,474	IDR	900,321,924,682	1,430	0.08
27/07/2022	USD	2,054,930	INR	160,377,000	30	0.00
27/07/2022	USD	16,606,845	JPY	2,147,838,850	755	0.04
27/07/2022	USD	6,959,062	KRW	8,684,562,000	216	0.01
27/07/2022	USD	124,816,084	MXN	2,482,936,537	1,604	0.10
27/07/2022	USD	5,307,314	NOK	49,734,036	252	0.01
27/07/2022	USD	77,641,236	NZD	119,550,114	2,946	0.16
27/07/2022	USD	20,073,495	PEN	74,005,833	775	0.04
27/07/2022	USD	19,903,355	SEK	194,654,090	837	0.05
27/07/2022	USD	20,580,257	TWD	599,914,494	371	0.02
27/07/2022	USD	70,356,784	ZAR	1,102,956,303	2,770	0.15
02/09/2022	USD	66,056,524	BRL	326,203,629	4,335	0.24
Unrealised gain on forward currency contracts					42,427	2.32

Maturity date		Amount bought		Amount sold	Unrealised loss (000) USD	% of shareholders' equity
27/07/2022	AUD	18,010,000	USD	12,553,220	(102)	(0.01)
27/07/2022	CAD	11,828,000	USD	9,240,071	(46)	(0.00)
27/07/2022	CLP	5,128,506,200	USD	6,145,162	(601)	(0.03)
27/07/2022	COP	22,300,000,000	USD	5,432,400	(87)	(0.01)
27/07/2022	CZK	104,790,000	USD	4,502,807	(78)	(0.01)

Portfolio details (continued)

Global Multi-Asset Income Fund (continued)

Schedule of investments as at 30 June 2022 (continued)

Maturity date		Amount bought		Amount sold	Unrealised loss (000) USD	% of shareholders' equity
Forward currency contracts (continued)						
27/07/2022	DKK	2,314,000	USD	334,195	(8)	(0.00)
27/07/2022	EUR	85,996,000	USD	92,197,025	(1,934)	(0.10)
27/07/2022	GBP	63,178,168	USD	78,396,310	(1,433)	(0.08)
27/07/2022	HKD	112,381,000	USD	14,334,504	(4)	(0.00)
27/07/2022	IDR	27,000,000,000	USD	1,828,203	(23)	(0.00)
27/07/2022	INR	205,529,000	USD	2,633,468	(38)	(0.00)
27/07/2022	JPY	1,991,709,000	USD	15,407,280	(707)	(0.04)
27/07/2022	KRW	6,738,328,770	USD	5,399,518	(168)	(0.01)
27/07/2022	MXN	474,445,000	USD	23,938,516	(394)	(0.02)
27/07/2022	PEN	10,500,000	USD	2,823,795	(86)	(0.01)
27/07/2022	SEK	60,443,000	USD	5,953,907	(33)	(0.00)
27/07/2022	SGD	2,452,557	USD	1,786,402	(21)	(0.00)
27/07/2022	USD	81,134,988	CHF	77,799,212	(508)	(0.03)
27/07/2022	USD	16,212,325	CNH	108,690,102	(19)	(0.00)
27/07/2022	USD	5,117,296	EGP	97,945,054	(23)	(0.00)
27/07/2022	USD	1,265,904	GHS	10,785,500	(62)	(0.00)
27/07/2022	USD	831,664	TRY	14,810,000	(42)	(0.00)
27/07/2022	ZAR	44,338,000	USD	2,835,750	(119)	(0.01)
Unrealised loss on forward currency contracts					(6,536)	(0.36)

Forward currency contracts on hedged share classes – (0.17%)

Maturity date		Amount bought		Amount sold	Unrealised gain (000) USD	% of shareholders' equity
29/07/2022	CHF	513,734	USD	534,735	4	0.00
29/07/2022	USD	606,185	AUD	873,195	3	0.00
29/07/2022	USD	5,981,672	EUR	5,651,275	49	0.00
29/07/2022	USD	3,281,343	GBP	2,672,111	26	0.00
29/07/2022	USD	352,618	SGD	488,816	1	0.00
Unrealised gain on forward currency contracts on hedged share classes					83	0.00

Portfolio details (continued)

Global Multi-Asset Income Fund (continued)

Schedule of investments as at 30 June 2022 (continued)

Maturity date		Amount bought		Amount sold	Unrealised loss (000) USD	% of shareholders' equity
Forward currency contracts on hedged share classes (continued)						
29/07/2022	USD	436	ZAR	6,960	0	0.00
29/07/2022	AUD	32,246,106	USD	22,298,355	(3)	(0.00)
29/07/2022	EUR	292,592,973	USD	309,405,604	(2,258)	(0.12)
29/07/2022	GBP	103,698,106	USD	127,233,903	(905)	(0.05)
29/07/2022	SGD	41,025,918	USD	29,550,445	(20)	(0.00)
29/07/2022	USD	132	CHF	126	(0)	(0.00)
29/07/2022	ZAR	769,021	USD	48,061	(1)	(0.00)
Unrealised loss on forward currency contracts on hedged share classes					(3,187)	(0.17)

Swaps – 2.40%

Net local notional amount	Pay	Receive	Currency	Maturity date	Market value (000) USD	% of shareholders' equity
Interest rate swaps						
10,000	Floating GBP 12 Month SONIA	Fixed 0.454%	GBP	12/08/2026	(1)	(0.00)
678,000	Floating USD 3 Month LIBOR	Fixed 0.526%	USD	11/03/2050	(317)	(0.02)
59,520,000	Floating USD 3 Month LIBOR	Fixed 1.209%	USD	06/03/2050	(20,034)	(1.09)
14,120,000	Floating USD 3 Month LIBOR	Fixed 1.946%	USD	03/01/2035	(1,737)	(0.09)
18,033,600	Fixed 0.803%	Floating USD 3 Month LIBOR	USD	15/05/2040	5,877	0.32
6,936,000	Fixed 0.807%	Floating USD 3 Month LIBOR	USD	15/05/2040	2,256	0.12
74,854,000	Fixed 1.209%	Floating USD 3 Month LIBOR	USD	06/03/2050	25,195	1.38
8,070,000	Fixed 1.496%	Floating USD 3 Month LIBOR	USD	09/07/2036	1,481	0.08
38,446,820	Fixed 1.654%	Floating USD 3 Month LIBOR	USD	30/06/2036	6,567	0.36

Portfolio details (continued)

Global Multi-Asset Income Fund (continued)

Schedule of investments as at 30 June 2022 (continued)

Net local notional amount	Pay	Receive	Currency	Maturity date	Market value (000) USD	% of shareholders' equity
Swaps (continued)						
Interest Rate Swaps (continued)						
38,983,178	Fixed 1.656%	Floating USD 3 Month LIBOR	USD	30/06/2036	6,647	0.36
12,390,000	Fixed 1.661%	Floating USD 3 Month LIBOR	USD	26/07/2051	3,145	0.17
37,244,150	Fixed 1.679%	Floating USD 3 Month LIBOR	USD	01/07/2036	6,260	0.34
37,244,150	Fixed 1.680%	Floating USD 3 Month LIBOR	USD	01/07/2036	6,256	0.34
14,120,000	Fixed 1.946%	Floating USD 3 Month LIBOR	USD	06/01/2035	1,739	0.10
Credit Default Swaps						
104,470,000	Floating (3 Months Markit iTraxx Europe)	Fixed 5.000%	EUR	20/06/2027	(3,402)	(0.19)
87,805,700	Fixed 5.000%	Floating (3 Months Markit iTraxx)	EUR	20/06/2027	2,861	0.16
44,415,000	Floating (3 Months Markit CDX)	Fixed 5.000%	USD	20/06/2027	(1,285)	(0.07)
84,735,567	Fixed 5.000%	Floating (3 Months Markit CDX)	USD	20/06/2027	2,448	0.13
Total swaps					43,956	2.40
Market value of investments (cost (000) USD 2,014,484)					1,820,781	99.49
Other assets and liabilities					9,413	0.51
Shareholders' equity					1,830,194	100.00

^{a)} 144A: This security is issued to qualified institutional investors, pursuant to private placements, and is transferable as stated in rule 144A of the US Securities Act of 1933.

^{b)} Variable and floating coupon rates are those quoted as of 30 June 2022

The Broker for the Futures was Goldman Sachs & Co.

The counterparties for Forward Currency Contracts were Barclays Bank Plc., BNP Paribas SA, Citibank, Goldman Sachs International, HSBC Bank Plc., J.P. Morgan Securities Plc., Merrill Lynch International, Standard Chartered Bank and State Street Trust Canada.

The counterparties for Options were Goldman Sachs International, Hongkong & Shanghai Banking Corp Ltd. and J.P. Morgan Securities Plc.

The counterparty for Credit Default Swaps was Citigroup Global Markets.

The underlying exposure obtained through Credit Default Swaps as at 30 June 2022 was USD 330,165,196.

The counterparty for Interest Rate Swaps was Citigroup Global Markets.

The underlying exposure obtained through Interest Rate Swaps as at 30 June 2022 was USD 360,652,043.

Portfolio details (continued)

Global Multi-Asset Income Fund

Statement of significant changes in the portfolio during the period ended 30 June 2022

Description	Coupon rate	Maturity date	Value of securities purchased (000) USD	Value of securities sold (000) USD
AbbVie, Inc.			1,772	16,908
ArcelorMittal SA			12,570	6,519
Axfood AB			961	16,273
Barratt Developments PLC			7,810	12,184
Colombia TES	7.500%	26/08/26	13,846	4,136
Fidelity National Financial, Inc.			4,572	11,853
Indonesia Government Bond	8.125%	01/02/28	-	16,099
Indonesia Treasury Bonds	6.500%	15/02/31	12,555	-
iShares USD High Yield Corp. Bond UCITS ETF			-	18,406
iShares USD Short Duration High Yield Corp. Bond UCITS ETF			-	15,986
Mexican Bonos	6.500%	09/06/22	-	21,108
Mexico Bonos	5.750%	05/03/26	13,469	-
Nestle SA			12,241	6,562
Procter & Gamble Co.			14,120	15,226
Rio Tinto PLC			8,468	11,316
Taylor Wimpey PLC			7,205	11,241
Terna Rete Elettrica Nazionale SpA			1,746	13,209
U.S. Treasury Bonds	2.750%	15/11/42	83,820	7,194
U.S. Treasury Bonds	2.000%	15/08/51	65,894	77,089
U.S. Treasury Notes	0.625%	15/10/24	87,338	33,687
Other securities purchased and sold under (000) USD 39,176			465,667	312,825
			814,054	627,821

Portfolio details

Global Multi-Asset Sustainable Growth Fund

Schedule of investments as at 30 June 2022

Holdings	Security description	Market value (000) USD	% of shareholders' equity
Transferable securities admitted to an official exchange listing			
Common stocks – 48.73%			
Australian dollar			
114,083	Brambles Ltd.	845	1.00
British pound sterling			
27,000	Antofagasta PLC	379	0.45
73,107	Barratt Developments PLC	407	0.48
7,778	Croda International PLC	612	0.72
7,455	Experian PLC	218	0.26
		1,616	1.91
Canadian dollar			
4,787	Intact Financial Corp.	676	0.80
Chinese yuan renminbi			
128,000	East Money Information Co. Ltd. Class A	485	0.57
136,878	Midea Group Co. Ltd. Class A	1,235	1.46
102,092	Wuxi Lead Intelligent Equipment Co. Ltd. Class A	964	1.14
270,712	Zhejiang Sanhua Intelligent Controls Co. Ltd. Class A	1,111	1.31
		3,795	4.48
Danish krone			
7,775	Novo Nordisk AS Class B	864	1.02
11,703	Novozymes AS Class B	707	0.83
7,429	Orsted AS ^{a)}	783	0.92
28,634	Vestas Wind Systems AS	606	0.72
		2,960	3.49
Euro			
737	ASML Holding NV	351	0.41
149,422	Iberdrola SA	1,550	1.83
24,968	Infineon Technologies AG	606	0.72

Portfolio details (continued)

Global Multi-Asset Sustainable Growth Fund (continued)

Schedule of investments as at 30 June 2022 (continued)

Holdings	Security description	Market value (000) USD	% of shareholders' equity
Transferable securities admitted to an official exchange listing			
Common stocks (continued)			
Euro (continued)			
5,166	Schneider Electric SE	610	0.72
25,825	Vonovia SE	799	0.94
		3,916	4.62
Hong Kong dollar			
103,400	AIA Group Ltd.	1,122	1.32
631,250	A-Living Smart City Services Co. Ltd.	1,024	1.21
619,000	China East Education Holdings Ltd.	329	0.39
1,188,000	China Yuhua Education Corp. Ltd. ^{a)}	210	0.25
17,800	Tencent Holdings Ltd.	799	0.94
632,000	Xinyi Solar Holdings Ltd.	984	1.16
		4,468	5.27
Indian rupee			
197,731	Bandhan Bank Ltd. ^{a)}	662	0.78
48,280	HDFC Bank Ltd.	824	0.97
		1,486	1.75
Indonesian rupiah			
2,678,108	Bank Rakyat Indonesia Persero Tbk PT	748	0.88
Japanese yen			
4,100	Sony Group Corp.	333	0.39
South Korean won			
9,260	Samsung Electronics Co. Ltd.	407	0.48
Swiss franc			
450	Partners Group Holding AG	405	0.48
3,285	Roche Holding AG	1,097	1.29
5,179	TE Connectivity Ltd.	586	0.69
		2,088	2.46

Portfolio details (continued)

Global Multi-Asset Sustainable Growth Fund (continued)

Schedule of investments as at 30 June 2022 (continued)

Holdings	Security description	Market value (000) USD	% of shareholders' equity
Transferable securities admitted to an official exchange listing			
Common stocks (continued)			
Taiwan dollar			
3,000	Silergy Corp.	242	0.28
27,000	Taiwan Semiconductor Manufacturing Co. Ltd.	432	0.51
		674	0.79
US dollar			
1,456	Accenture PLC Class A	405	0.48
109,900	Alibaba Group Holding Ltd.	1,566	1.85
354	Alphabet, Inc. Class C	775	0.91
2,125	ANSYS, Inc.	509	0.60
5,765	Aptiv PLC	514	0.61
4,294	Autodesk, Inc.	739	0.87
11,336	Beyond Meat, Inc.	272	0.32
20,841	Comcast Corp. Class A	818	0.97
22,955	Essent Group Ltd.	893	1.05
3,194	Home Depot, Inc.	877	1.03
530	Intuit, Inc.	204	0.24
26,350	JD.com, Inc. Class A	843	0.99
1,277	KLA Corp.	408	0.48
7,314	Medtronic PLC	657	0.78
3,281	Microsoft Corp.	843	0.99
20,610	NextEra Energy, Inc.	1,597	1.88
10,103	NMI Holdings, Inc. Class A	168	0.20
2,050	Rockwell Automation, Inc.	409	0.48
1,154	S&P Global, Inc.	389	0.46
92,991	Tencent Music Entertainment Group ADR	467	0.55
730	Thermo Fisher Scientific, Inc.	397	0.47
4,279	Trane Technologies PLC	556	0.66

Portfolio details (continued)

Global Multi-Asset Sustainable Growth Fund (continued)

Schedule of investments as at 30 June 2022 (continued)

Holdings	Security description	Coupon rate	Maturity date	Market value (000) USD	% of shareholders' equity
Transferable securities admitted to an official exchange listing					
Common stocks (continued)					
US dollar (continued)					
2,611	UnitedHealth Group, Inc.			1,345	1.59
4,006	Waste Management, Inc.			613	0.72
				16,264	19.18
Yuan renminbi					
153,000	Ping An Insurance Group Co. of China Ltd. Class H			1,040	1.23
Total common stocks (cost (000) USD 47,731)				41,316	48.73
Government Bonds – 30.31%					
Australian dollar					
590,000	National Housing Finance & Investment Corp.	2.335%	30/06/36	322	0.38
1,190,000	National Housing Finance & Investment Corp.	1.410%	29/06/32	630	0.74
310,000	National Housing Finance & Investment Corp.	1.740%	01/07/31	176	0.21
967,000	New South Wales Treasury Corp.	1.250%	20/11/30	536	0.63
1,158,000	New South Wales Treasury Corp.	3.000%	15/11/28	765	0.90
965,000	Queensland Treasury Corp. ^{a)}	1.250%	10/03/31	532	0.63
575,000	Queensland Treasury Corp.	2.500%	06/03/29	367	0.43
				3,328	3.92
British pound sterling					
1,200,000	U.K. Gilt	4.250%	07/06/32	1,723	2.03
Chilean peso					
405,000,000	Bonos de la Tesoreria de la Republica en pesos	5.000%	01/03/35	389	0.46
620,000,000	Bonos de la Tesoreria de la Republica en pesos ^{a)}	4.700%	01/09/30	604	0.71
				993	1.17
Colombian peso					
6,483,300,000	Colombia TES	7.250%	18/10/34	1,123	1.33

Portfolio details (continued)

Global Multi-Asset Sustainable Growth Fund (continued)

Schedule of investments as at 30 June 2022 (continued)

Holdings	Security description	Coupon rate	Maturity date	Market value (000) USD	% of shareholders' equity
Transferable securities admitted to an official exchange listing					
Government Bonds (continued)					
Colombian peso (continued)					
3,077,700,000	Colombia TES	7.000%	26/03/31	561	0.66
				1,684	1.99
Kenyan shilling					
100,400,000	Kenya Infrastructure Bonds	12.257%	05/01/37	832	0.98
New Zealand dollar					
5,660,000	Housing New Zealand Ltd.	1.534%	10/09/35	2,420	2.85
4,720,000	Housing New Zealand Ltd.	3.420%	18/10/28	2,807	3.31
2,779,000	New Zealand Government Bonds	1.750%	15/05/41	1,196	1.41
3,051,000	New Zealand Government Bonds	1.500%	15/05/31	1,575	1.86
6,440,000	New Zealand Government Bonds	5.500%	15/04/23	4,092	4.83
				12,090	14.26
Peruvian nuevo sol					
5,863,000	Peru Government Bonds	6.150%	12/08/32	1,356	1.60
US dollar					
462,000	Chile Government International Bonds	2.550%	27/01/32	393	0.46
443,000	Egypt Government International Bonds	5.250%	06/10/25	365	0.43
449,000	Perusahaan Penerbit SBSN Indonesia III	2.300%	23/06/25	428	0.51
2,540,000	U.S. Treasury Notes	2.875%	15/05/32	2,512	2.96
				3,698	4.36
Total government bonds (cost (000) USD 31,664)				25,704	30.31
Supranationals – 1.61%					
Mexican peso					
12,400,000	International Bank for Reconstruction & Development	4.250%	22/01/26	523	0.62

Portfolio details (continued)

Global Multi-Asset Sustainable Growth Fund (continued)

Schedule of investments as at 30 June 2022 (continued)

Holdings	Security description	Coupon rate	Maturity date	Market value (000) USD	% of shareholders' equity
Transferable securities admitted to an official exchange listing					
Supranationals (continued)					
US dollar					
199,000	Inter-American Development Bank	4.375%	24/01/44	220	0.26
671,000	Inter-American Development Bank	3.200%	07/08/42	622	0.73
				842	0.99
Total supranationals (cost (000) USD 1,601)				1,365	1.61
Real Estate Investment Trusts – 1.65%					
British pound sterling					
561,669	Primary Health Properties PLC			933	1.10
210,461	Tritax Big Box REIT PLC			466	0.55
				1,399	1.65
Total real estate investment trusts (cost (000) USD 1,487)				1,399	1.65
Total transferable securities admitted to an official exchange listing (cost (000) USD 82,483)				69,784	82.30
Transferable securities and / or money market instruments dealt in another regulated market					
Collective Investment Schemes – 3.32%					
British pound sterling					
499,654	BBGI Global Infrastructure SA Investment Companies			966	1.14
878,702	Hicl Infrastructure PLC Investment Companies			1,849	2.18
				2,815	3.32
Total collective investment schemes (cost (000) USD 2,969)				2,815	3.32

Portfolio details (continued)

Global Multi-Asset Sustainable Growth Fund (continued)

Schedule of investments as at 30 June 2022 (continued)

Holdings	Security description	Coupon rate	Maturity date	Market value (000) USD	% of shareholders' equity
Transferable securities and / or money market instruments dealt in another regulated market					
Money Market Instruments - 7.10%					
US dollar					
6,030,000	U.S. Treasury Bills ZCP	0.000%	11/08/22	6,020	7.10
Total money market instruments (cost (000) USD 6,024)				6,020	7.10
Total transferable securities and / or money market instruments dealt in another regulated market (cost (000) USD 8,993)				8,835	10.42
Market value of investments excluding derivatives (cost (000) USD 91,476)				78,619	92.72
Futures - 0.25%					
Number of contracts	Security description			Unrealised gain (000) USD	% of shareholders' equity
Australian dollar					
(40)	Australia Bond Futures 10YR 15/09/22	Short		14	0.02
South Korean won					
60	Korea Treasury Bond Futures 10YR 20/09/22	Long		31	0.04
182	Korea Treasury Bond Futures 3YR 20/09/22	Long		2	0.00
				33	0.04
US dollar					
(11)	E-Mini S&P 500 Index 16/09/22	Short		61	0.07
(9)	US Long Bond 21/09/22	Short		21	0.03
(55)	US Treasury Notes 10YR 21/09/22	Short		79	0.09
				161	0.19
Unrealised gain on futures				208	0.25

Portfolio details (continued)

Global Multi-Asset Sustainable Growth Fund (continued)

Schedule of investments as at 30 June 2022 (continued)

Forward Currency Contracts – 1.73%

Maturity date		Amount bought		Amount sold	Unrealised gain (000) USD	% of shareholders' equity
21/09/2022	AUD	200,000	USD	137,933	0	0.00
21/09/2022	USD	3,832,669	AUD	5,323,500	150	0.18
21/09/2022	USD	638,609	CAD	807,809	11	0.01
21/09/2022	USD	1,103,121	CLP	928,607,371	110	0.13
21/09/2022	USD	2,092,187	COP	8,084,671,457	172	0.21
21/09/2022	USD	3,699,294	DKK	25,539,000	79	0.09
21/09/2022	USD	3,449,302	EUR	3,203,172	74	0.08
21/09/2022	USD	9,033,648	GBP	7,203,960	248	0.29
21/09/2022	USD	11,044,172	HKD	86,414,000	8	0.01
21/09/2022	USD	2,439,871	IDR	35,585,512,845	65	0.08
21/09/2022	USD	2,504,906	INR	196,501,640	36	0.05
21/09/2022	USD	404,954	JPY	52,131,187	19	0.02
21/09/2022	USD	213,902	KRW	266,875,400	6	0.01
21/09/2022	USD	528,783	MXN	10,610,000	8	0.01
21/09/2022	USD	13,924,606	NZD	21,443,419	536	0.63
21/09/2022	USD	1,538,865	PEN	5,662,406	70	0.08
21/09/2022	USD	81,443	SEK	795,000	3	0.00
21/09/2022	USD	399,637	TWD	11,597,460	7	0.01
Unrealised gain on forward currency contracts					1,602	1.89

Maturity date		Amount bought		Amount sold	Unrealised loss (000) USD	% of shareholders' equity
21/09/2022	IDR	11,300,000,000	USD	774,190	(20)	(0.03)
21/09/2022	NOK	15,438,265	USD	1,648,590	(77)	(0.09)
21/09/2022	USD	1,669,362	CHF	1,608,058	(25)	(0.03)
21/09/2022	USD	4,753,212	CNH	31,909,100	(11)	(0.01)
Unrealised loss on forward currency contracts					(133)	(0.16)

Portfolio details (continued)

Global Multi-Asset Sustainable Growth Fund (continued)

Schedule of investments as at 30 June 2022 (continued)

	(000) USD	% of shareholders' equity
Market value of investments (cost (000) USD 91,476)	80,296	94.70
Other assets and liabilities	4,498	5.30
Shareholders' equity	84,794	100.00

^{a)} 144A: This security is issued to qualified institutional investors, pursuant to private placements, and is transferable as stated in rule 144A of the US Securities Act of 1933.

The Broker for the Futures was Goldman Sachs International.

The counterparties for Forward Currency Contracts were Barclays Bank Plc., BNP Paribas SA, Citibank, Goldman Sachs International, HSBC Bank Plc., J.P. Morgan Securities Plc., Merrill Lynch International and Standard Chartered Bank.

Portfolio details (continued)

Global Multi-Asset Sustainable Growth Fund

Statement of significant changes in the portfolio during the period ended 30 June 2022

Description	Coupon rate	Maturity date	Value of securities purchased (000) USD	Value of securities sold (000) USD
Alibaba Group Holding Ltd.			535	-
Arista Networks, Inc.			-	725
Australia and New Zealand Banking Group Ltd. ZCP	0.000%	04/01/22	-	5,052
Australia and New Zealand Banking Group Ltd. ZCP	0.000%	05/01/22	5,052	5,052
Axfood AB			-	740
Bandhan Bank Ltd.			884	99
Barratt Developments PLC			556	-
Comcast Corp. Class A			961	-
Home Depot, Inc.			1,160	1,117
Mastercard, Inc. Class A			517	1,252
Novo Nordisk AS Class B			44	565
Tencent Holdings Ltd.			1,028	-
Terna Rete Elettrica Nazionale SpA			-	915
U.K. Gilt	4.250%	07/06/32	1,707	-
U.S. Treasury Bills ZCP	0.000%	11/08/22	6,016	-
U.S. Treasury Bills ZCP	0.000%	31/12/99	6,019	6,022
U.S. Treasury Notes	2.875%	15/05/32	2,509	-
Unilever PLC			-	1,345
Vonovia SE			1,094	-
Waste Management, Inc.			812	1,170
Other securities purchased and sold under (000) USD 1,855			10,813	5,153
			39,707	29,207

Portfolio details

Global Multi-Asset Sustainable Growth Fund (Euro)

Schedule of investments as at 30 June 2022

Holdings	Security description	Market value (000) EUR	% of shareholders' equity
Transferable securities admitted to an official exchange listing			
Common Stocks – 51.90%			
Australian dollar			
402,026	Brambles Ltd.	2,842	1.17
British pound sterling			
83,000	Antofagasta PLC	1,112	0.46
225,946	Barratt Developments PLC	1,199	0.49
24,102	Croda International PLC	1,810	0.74
23,329	Experian PLC	651	0.27
		4,772	1.96
Canadian dollar			
14,906	Intact Financial Corp.	2,009	0.82
Chinese yuan renminbi			
395,000	East Money Information Co. Ltd. Class A	1,430	0.59
425,176	Midea Group Co. Ltd. Class A	3,659	1.50
315,971	Wuxi Lead Intelligent Equipment Co. Ltd. Class A	2,846	1.17
822,524	Zhejiang Sanhua Intelligent Controls Co. Ltd. Class A	3,220	1.32
		11,155	4.58
Danish krone			
24,718	Novo Nordisk AS Class B	2,622	1.08
36,874	Novozymes AS Class B	2,124	0.87
24,452	Orsted AS ^{a)}	2,459	1.01
86,096	Vestas Wind Systems AS	1,739	0.71
		8,944	3.67
Euro			
2,322	ASML Holding NV	1,055	0.43
465,457	Iberdrola SA	4,606	1.89
77,272	Infineon Technologies AG	1,790	0.73

Portfolio details (continued)

Global Multi-Asset Sustainable Growth Fund (Euro) (continued)

Schedule of investments as at 30 June 2022 (continued)

Holdings	Security description	Market value (000) EUR	% of shareholders' equity
Transferable securities admitted to an official exchange listing			
Common stocks (continued)			
Euro (continued)			
16,027	Schneider Electric SE	1,807	0.74
80,558	Vonovia SE	2,376	0.98
		11,634	4.77
Hong Kong dollar			
330,600	AIA Group Ltd.	3,424	1.40
2,073,500	A-Living Smart City Services Co. Ltd.	3,210	1.32
2,114,000	China East Education Holdings Ltd.	1,072	0.44
4,054,000	China Yuhua Education Corp. Ltd. ^{a)}	682	0.28
55,500	Tencent Holdings Ltd.	2,377	0.98
2,004,000	Xinyi Solar Holdings Ltd.	2,977	1.22
		13,742	5.64
Indian rupee			
615,759	Bandhan Bank Ltd. ^{a)}	1,967	0.81
160,261	HDFC Bank Ltd.	2,608	1.07
		4,575	1.88
Indonesian rupiah			
9,408,101	Bank Rakyat Indonesia Persero Tbk PT	2,507	1.03
Japanese yen			
14,500	Sony Group Corp.	1,124	0.46
South Korean won			
29,100	Samsung Electronics Co. Ltd.	1,221	0.50
Swiss franc			
1,400	Partners Group Holding AG	1,203	0.49
10,924	Roche Holding AG	3,480	1.43
16,029	TE Connectivity Ltd.	1,732	0.71
		6,415	2.63

Portfolio details (continued)

Global Multi-Asset Sustainable Growth Fund (Euro) (continued)

Schedule of investments as at 30 June 2022 (continued)

Holdings	Security description	Market value (000) EUR	% of shareholders' equity
Transferable securities admitted to an official exchange listing			
Common stocks (continued)			
Taiwan dollar			
8,000	Silergy Corp.	614	0.25
85,000	Taiwan Semiconductor Manufacturing Co. Ltd.	1,299	0.54
		1,913	0.79
US dollar			
4,994	Accenture PLC Class A	1,324	0.54
342,300	Alibaba Group Holding Ltd.	4,652	1.91
1,123	Alphabet, Inc. Class C	2,345	0.96
7,465	ANSYS, Inc.	1,705	0.70
17,092	Aptiv PLC	1,454	0.60
14,049	Autodesk, Inc.	2,306	0.95
36,137	Beyond Meat, Inc.	826	0.34
67,143	Comcast Corp. Class A	2,514	1.03
81,040	Essent Group Ltd.	3,009	1.23
10,207	Home Depot, Inc.	2,674	1.10
1,708	Intuit, Inc.	628	0.26
89,650	JD.com, Inc. Class A	2,737	1.12
4,124	KLA Corp.	1,256	0.51
22,726	Medtronic PLC	1,948	0.80
10,993	Microsoft Corp.	2,695	1.11
65,805	NextEra Energy, Inc.	4,865	2.00
30,556	NMI Holdings, Inc. Class A	486	0.20
6,565	Rockwell Automation, Inc.	1,250	0.51
3,997	S&P Global, Inc.	1,287	0.53
309,598	Tencent Music Entertainment Group ADR	1,484	0.61
2,330	Thermo Fisher Scientific, Inc.	1,210	0.50
13,668	Trane Technologies PLC	1,694	0.69

Portfolio details (continued)

Global Multi-Asset Sustainable Growth Fund (Euro) (continued)

Schedule of investments as at 30 June 2022 (continued)

Holdings	Security description	Coupon rate	Maturity date	Market value (000) EUR	% of shareholders' equity
Transferable securities admitted to an official exchange listing					
Common stocks (continued)					
US dollar (continued)					
8,395	UnitedHealth Group, Inc.			4,127	1.69
12,480	Waste Management, Inc.			1,822	0.75
				50,298	20.64
Yuan renminbi					
511,500	Ping An Insurance Group Co. of China Ltd. Class H			3,316	1.36
Total common stocks (cost (000) EUR 135,094)				126,467	51.90
Government Bonds – 33.14%					
Australian dollar					
2,020,000	National Housing Finance & Investment Corp.	2.335%	30/06/36	1,050	0.43
4,250,000	National Housing Finance & Investment Corp.	1.410%	29/06/32	2,147	0.88
1,020,000	National Housing Finance & Investment Corp.	1.740%	01/07/31	551	0.23
3,499,000	New South Wales Treasury Corp.	1.250%	20/11/30	1,852	0.76
3,786,000	New South Wales Treasury Corp.	3.000%	15/11/28	2,386	0.98
3,516,000	Queensland Treasury Corp. ^{a)}	1.250%	10/03/31	1,851	0.76
1,925,000	Queensland Treasury Corp.	2.500%	06/03/29	1,172	0.48
				11,009	4.52
British pound sterling					
3,620,000	U.K. Gilt	4.250%	07/06/32	4,960	2.04
Chilean peso					
1,420,000,000	Bonos de la Tesoreria de la Republica en pesos	5.000%	01/03/35	1,302	0.53
2,015,000,000	Bonos de la Tesoreria de la Republica en pesos ^{a)}	4.700%	01/09/30	1,874	0.77
				3,176	1.30
Colombian peso					
21,331,800,000	Colombia TES	7.250%	18/10/34	3,525	1.45

Portfolio details (continued)

Global Multi-Asset Sustainable Growth Fund (Euro) (continued)

Schedule of investments as at 30 June 2022 (continued)

Holdings	Security description	Coupon rate	Maturity date	Market value (000) EUR	% of shareholders' equity
Transferable securities admitted to an official exchange listing					
Government bonds (continued)					
Colombian peso (continued)					
9,826,700,000	Colombia TES	7.000%	26/03/31	1,710	0.70
				5,235	2.15
Kenyan shilling					
343,900,000	Kenya Infrastructure Bonds	12.257%	05/01/37	2,719	1.12
New Zealand dollar					
21,070,000	Housing New Zealand Ltd.	1.534%	10/09/35	8,594	3.53
15,590,000	Housing New Zealand Ltd.	3.420%	18/10/28	8,846	3.63
9,748,000	New Zealand Government Bonds	1.750%	15/05/41	4,003	1.64
8,997,000	New Zealand Government Bonds	1.500%	15/05/31	4,430	1.82
20,715,000	New Zealand Government Bonds	5.500%	15/04/23	12,559	5.15
				38,432	15.77
Peruvian nuevo sol					
18,483,000	Peru Government Bonds	6.150%	12/08/32	4,079	1.67
US dollar					
1,801,000	Chile Government International Bonds	2.550%	27/01/32	1,463	0.60
1,427,000	Egypt Government International Bonds	5.250%	06/10/25	1,120	0.46
1,468,000	Perusahaan Penerbit SBSN Indonesia III	2.300%	23/06/25	1,335	0.55
7,660,000	U.S. Treasury Notes	2.875%	15/05/32	7,228	2.96
				11,146	4.57
Total government bonds (cost (000) USD 90,879)				80,756	33.14

Supranationals – 1.78%

Mexican peso

41,080,000	International Bank for Reconstruction & Development	4.250%	22/01/26	1,651	0.68

Portfolio details (continued)

Global Multi-Asset Sustainable Growth Fund (Euro) (continued)

Schedule of investments as at 30 June 2022 (continued)

Holdings	Security description	Coupon rate	Maturity date	Market value (000) EUR	% of shareholders' equity
Transferable securities admitted to an official exchange listing					
Supranationals (continued)					
US dollar					
650,000	Inter-American Development Bank	4.375%	24/01/44	686	0.28
2,250,000	Inter-American Development Bank	3.200%	07/08/42	1,990	0.82
				2,676	1.10
Total supranationals (cost (000) EUR 4,411)				4,327	1.78
Real Estate Investment Trusts – 1.69%					
British pound sterling					
1,759,375	Primary Health Properties PLC			2,787	1.14
634,336	Tritax Big Box REIT PLC			1,342	0.55
				4,129	1.69
Total real estate investment trusts cost (000) EUR 3,573)				4,129	1.69
Total transferable securities admitted to an official exchange listing (cost (000) USD 233,957)				215,679	88.51
Transferable securities and / or money market instruments dealt in another regulated market					
Collective Investment Schemes – 3.69%					
British pound sterling					
1,664,015	BBGI Global Infrastructure SA Investment Companies			3,070	1.26

Portfolio details (continued)

Global Multi-Asset Sustainable Growth Fund (Euro) (continued)

Schedule of investments as at 30 June 2022 (continued)

Holdings	Security description	Market value (000) EUR	% of shareholders' equity	
Transferable securities and / or money market instruments dealt in another regulated market				
Collective Investment Schemes (continued)				
British pound sterling (continued)				
2,947,494	Hicl Infrastructure PLC Investment Companies	5,917	2.43	
		8,987	3.69	
Total collective investment schemes (cost (000) EUR 8,509)		8,987	3.69	
Total transferable securities and / or money market instruments dealt in another regulated market (cost (000) EUR 8,509)		8,987	3.69	
Market value of investments excluding derivatives (cost (000) EUR 242,466)		224,666	92.20	
Futures – 0.32%				
Number of contracts	Security description	Unrealised gain (000) EUR	% of shareholders' equity	
Australian dollar				
(147)	Australia Bond Futures 10YR 15/09/22	Short	48	0.02
South Korean won				
187	Korea Treasury Bond Futures 10YR 20/09/22	Long	92	0.04
564	Korea Treasury Bond Futures 3YR 20/09/22	Long	6	0.00
		98	0.04	
US dollar				
(64)	E-Mini S&P 500 Index 16/09/22	Short	325	0.13
(29)	US Long Bond 21/09/22	Short	64	0.03
(182)	US Treasury Notes 10YR 21/09/22	Short	251	0.10
		640	0.26	
Unrealised gain on futures		786	0.32	

Portfolio details (continued)

Global Multi-Asset Sustainable Growth Fund (Euro) (continued)

Schedule of investments as at 30 June 2022 (continued)

Forward Currency Contracts – (0.09%)

Maturity date		Amount bought		Amount sold	Unrealised gain (000) EUR	% of shareholders' equity
21/09/2022	EUR	12,755,157	AUD	19,113,000	212	0.09
21/09/2022	EUR	26,534,104	GBP	22,721,479	244	0.10
21/09/2022	EUR	1,331,495	JPY	184,846,423	32	0.01
21/09/2022	EUR	42,611,771	NZD	70,763,003	695	0.29
21/09/2022	EUR	216,586	SEK	2,277,969	4	0.00
21/09/2022	PEN	1,000,000	USD	259,181	0	0.00
21/09/2022	USD	3,687,230	CLP	3,103,910,260	351	0.14
21/09/2022	USD	6,843,036	COP	26,443,004,667	536	0.22
21/09/2022	USD	6,706,000	EUR	6,327,177	36	0.01
21/09/2022	USD	7,814,606	IDR	113,976,029,500	197	0.08
21/09/2022	USD	8,648,222	INR	678,424,570	117	0.05
21/09/2022	USD	700,299	KRW	873,728,000	20	0.01
21/09/2022	USD	5,102,357	PEN	18,774,634	221	0.09
21/09/2022	USD	1,270,813	TWD	36,878,985	21	0.01
Unrealised gain on forward currency contracts					2,686	1.10

Maturity date		Amount bought		Amount sold	Unrealised loss (000) EUR	% of shareholders' equity
21/09/2022	AUD	1,139,000	EUR	752,558	(4)	(0.00)
21/09/2022	EUR	1,884,883	CAD	2,571,453	(12)	(0.01)
21/09/2022	EUR	4,973,457	CHF	5,132,636	(159)	(0.07)
21/09/2022	EUR	16,414,347	CNH	118,842,200	(422)	(0.17)
21/09/2022	EUR	10,966,395	DKK	81,565,700	(3)	(0.00)
21/09/2022	EUR	30,634,326	HKD	258,267,000	(662)	(0.27)
21/09/2022	EUR	1,838,053	MXN	39,860,000	(19)	(0.01)
21/09/2022	EUR	68,191,410	USD	73,386,246	(1,439)	(0.58)
21/09/2022	HKD	2,270,000	EUR	276,934	(2)	(0.00)
21/09/2022	IDR	36,000,000,000	USD	2,466,446	(61)	(0.03)

Portfolio details (continued)

Global Multi-Asset Sustainable Growth Fund (Euro) (continued)

Schedule of investments as at 30 June 2022 (continued)

Maturity date		Amount bought		Amount sold	Unrealised loss (000) EUR	% of shareholders' equity
Forward currency contracts (continued)						
21/09/2022	NOK	48,983,138	EUR	4,850,329	(120)	(0.05)
Unrealised loss on forward currency contracts					(2,903)	(1.19)

Forward Currency Contracts on Hedged Share Classes – 0.02%

Maturity date		Amount bought		Amount sold	Unrealised gain (000) EUR	% of shareholders' equity
29/07/2022	AUD	9,990,426	EUR	6,531,355	48	0.02
Unrealised gain on forward currency contracts on hedged share classes					48	0.02

Maturity date		Amount bought		Amount sold	Unrealised loss (000) EUR	% of shareholders' equity
29/07/2022	EUR	115,324	AUD	176,072	(1)	(0.00)
Unrealised loss on forward currency contracts on hedged share classes					(1)	(0.00)
Market value of investments (cost (000) EUR 242,466)					225,282	92.45
Other assets and liabilities					18,397	7.55
Shareholders' equity					243,679	100.00

^{a)} 144A: This security is issued to qualified institutional investors, pursuant to private placements, and is transferable as stated in rule 144A of the US Securities Act of 1933.

The Broker for the Futures was Goldman Sachs & Co.

The counterparties for Forward Currency Contracts were Barclays Bank Plc., BNP Paribas SA, Citibank, Goldman Sachs International, HSBC Bank Plc., J.P. Morgan Securities Plc., Merrill Lynch International, Standard Chartered Bank and State Street Trust Canada.

Portfolio details (continued)

Global Multi-Asset Sustainable Growth Fund (Euro)

Statement of significant changes in the portfolio during the period ended 30 June 2022

Description	Coupon rate	Maturity date	Value of securities purchased (000) EUR	Value of securities sold (000) EUR
Australia and New Zealand Banking Group Ltd.	0.780%	19/04/22	7,498	7,498
Australia and New Zealand Banking Group Ltd.	1.200%	26/04/22	-	14,563
Australia and New Zealand Banking Group Ltd.	0.800%	26/04/22	14,556	14,556
Australia and New Zealand Banking Group Ltd.	0.710%	12/05/22	7,499	7,499
Australia and New Zealand Banking Group Ltd.	0.710%	18/10/34	7,499	7,499
Australia and New Zealand Banking Group Ltd.	0.700%	06/10/25	7,499	7,499
Australia and New Zealand Banking Group Ltd.	0.700%	26/03/31	7,498	7,498
Australia and New Zealand Banking Group Ltd.	0.780%	18/05/22	7,498	7,498
Australia and New Zealand Banking Group Ltd.	0.780%	20/05/22	7,498	7,498
Australia and New Zealand Banking Group Ltd.	0.780%	23/05/22	7,498	7,498
Australia and New Zealand Banking Group Ltd.	0.780%	24/05/22	7,497	7,497
Australia and New Zealand Banking Group Ltd.	0.780%	25/05/22	7,497	7,497
Australia and New Zealand Banking Group Ltd.	0.780%	26/05/22	8,247	8,247
Australia and New Zealand Banking Group Ltd.	0.780%	27/05/22	8,247	8,247
Australia and New Zealand Banking Group Ltd.	0.790%	30/05/22	8,247	8,247
Australia and New Zealand Banking Group Ltd.	0.790%	31/05/22	8,246	8,246
Australia and New Zealand Banking Group Ltd.	0.790%	01/06/22	8,246	8,246
Australia and New Zealand Banking Group Ltd.	0.790%	06/06/22	8,246	8,246
Australia and New Zealand Banking Group Ltd.	0.790%	07/06/22	8,845	8,845
Australia and New Zealand Banking Group Ltd.	0.790%	08/06/22	8,845	8,845
Australia and New Zealand Banking Group Ltd.	0.790%	09/06/22	21,688	21,687
Australia and New Zealand Banking Group Ltd.	0.790%	10/06/22	8,844	8,844
Australia and New Zealand Banking Group Ltd.	0.790%	13/06/22	8,844	8,844
Australia and New Zealand Banking Group Ltd.	0.790%	29/05/31	8,843	8,843
Australia and New Zealand Banking Group Ltd.	0.790%	01/01/23	8,843	8,843

Portfolio details (continued)

Global Multi-Asset Sustainable Growth Fund (Euro) (continued)

Statement of significant changes in the portfolio during the period ended 30 June 2022 (continued)

Description	Coupon rate	Maturity date	Value of securities purchased (000) EUR	Value of securities sold (000) EUR
Australia and New Zealand Banking Group Ltd.	0.850%	28/04/28	12,843	12,843
Australia and New Zealand Banking Group Ltd.	0.800%	24/06/25	13,942	13,942
Australia and New Zealand Banking Group Ltd.	0.780%	18/09/30	13,942	13,942
Australia and New Zealand Banking Group Ltd.	0.850%	22/10/31	13,441	13,441
Australia and New Zealand Banking Group Ltd.	0.830%	31/01/40	12,191	12,191
Australia and New Zealand Banking Group Ltd.	0.800%	16/09/26	14,191	14,191
Australia and New Zealand Banking Group Ltd.	0.700%	30/11/28	17,690	17,690
Australia and New Zealand Banking Group Ltd.	0.780%	22/12/26	17,689	17,689
Australia and New Zealand Banking Group Ltd.	0.780%	01/09/30	17,689	17,689
Australia and New Zealand Banking Group Ltd.	0.780%	24/09/31	17,689	17,689
BNP Paribas SA	0.600%	21/04/22	30,496	30,496
BNP Paribas SA	0.600%	22/04/22	27,386	27,386
BNP Paribas SA	0.600%	25/04/22	24,598	24,598
BNP Paribas SA	0.600%	27/04/22	47,600	47,600
BNP Paribas SA	0.600%	28/04/22	50,797	50,797
BNP Paribas SA	0.600%	29/04/22	69,694	69,694
BNP Paribas SA	0.600%	03/05/22	57,490	57,490
BNP Paribas SA	0.600%	04/05/22	58,887	58,887
BNP Paribas SA	0.600%	05/05/22	61,385	61,385
BNP Paribas SA	0.600%	06/05/22	86,082	86,082
BNP Paribas SA	0.600%	09/05/22	85,179	85,179
BNP Paribas SA	0.600%	10/05/22	79,375	79,375
BNP Paribas SA	0.600%	11/05/22	27,387	27,387
BNP Paribas SA	0.600%	12/05/22	54,773	54,773
BNP Paribas SA	0.600%	13/05/22	56,768	56,768
BNP Paribas SA	0.600%	16/05/22	60,766	60,766
BNP Paribas SA	0.600%	17/05/22	61,363	61,363
BNP Paribas SA	0.600%	18/05/22	81,756	81,756
BNP Paribas SA	0.600%	19/05/22	52,374	52,374

Portfolio details (continued)

Global Multi-Asset Sustainable Growth Fund (Euro) (continued)

Statement of significant changes in the portfolio during the period ended 30 June 2022 (continued)

Description	Coupon rate	Maturity date	Value of securities purchased (000) EUR	Value of securities sold (000) EUR
BNP Paribas SA	0.600%	20/05/22	80,201	80,201
BNP Paribas SA	0.600%	23/05/22	80,198	80,198
BNP Paribas SA	0.600%	24/05/22	80,195	80,195
BNP Paribas SA	0.600%	25/05/22	80,591	80,591
BNP Paribas SA	0.600%	26/05/22	77,788	77,788
BNP Paribas SA	0.600%	27/05/22	70,085	70,085
BNP Paribas SA	0.600%	30/05/22	71,583	71,582
BNP Paribas SA	0.600%	31/05/22	72,780	72,780
BNP Paribas SA	0.600%	01/06/22	53,276	53,276
BNP Paribas SA	0.600%	06/06/22	19,735	19,735
BNP Paribas SA	0.600%	07/06/22	49,372	49,372
BNP Paribas SA	0.600%	08/06/22	47,970	47,970
BNP Paribas SA	0.600%	09/06/22	50,067	50,067
BNP Paribas SA	0.600%	10/06/22	51,567	51,567
BNP Paribas SA	0.600%	13/06/22	59,565	59,565
BNP Paribas SA	0.600%	14/06/22	67,562	67,562
BNP Paribas SA	0.600%	15/06/22	44,525	44,525
BNP Paribas SA	0.600%	16/06/22	44,523	44,523
BNP Paribas SA	0.600%	17/06/22	44,520	44,520
BNP Paribas SA	0.600%	20/06/22	50,919	50,919
BNP Paribas SA	0.600%	21/06/22	51,014	51,014
BNP Paribas SA	0.600%	22/06/22	50,312	50,312
BNP Paribas SA	0.600%	23/06/22	25,155	25,155
BNP Paribas SA	0.600%	24/06/22	25,154	25,154
BNP Paribas SA	0.600%	27/06/22	25,154	25,154
BNP Paribas SA	0.600%	28/06/22	25,153	25,153
BNP Paribas SA	0.600%	29/06/22	25,153	25,153
BNP Paribas SA	0.600%	30/06/22	25,151	25,151
BNP Paribas SA	0.600%	01/07/22	26,401	26,401

Portfolio details (continued)

Global Multi-Asset Sustainable Growth Fund (Euro) (continued)

Statement of significant changes in the portfolio during the period ended 30 June 2022 (continued)

Description	Coupon rate	Maturity date	Value of securities purchased (000) EUR	Value of securities sold (000) EUR
BNP Paribas SA	0.600%	12/08/32	33,628	33,628
BNP Paribas SA	0.600%	01/09/30	24,597	24,597
BNP Paribas SA	0.600%	15/05/31	24,597	24,597
BNP Paribas SA	0.600%	05/01/37	24,596	24,596
BNP Paribas SA	0.600%	31/01/31	23,040	23,040
BNP Paribas SA	0.600%	01/03/35	23,037	23,037
BNP Paribas SA	0.600%	13/11/42	21,534	21,534
BNP Paribas SA	0.600%	12/03/28	21,534	21,534
BNP Paribas SA	0.600%	31/01/37	21,534	21,534
BNP Paribas SA	0.600%	31/03/32	21,532	21,532
BNP Paribas SA	0.600%	15/09/25	21,532	21,532
BNP Paribas SA	0.600%	01/03/26	21,532	21,532
BNP Paribas SA	0.600%	17/08/23	16,531	16,531
BNP Paribas SA	0.600%	30/06/32	11,531	11,531
BNP Paribas SA	0.600%	10/02/27	10,231	10,230
BNP Paribas SA	0.600%	06/07/48	9,730	9,730
U.S. Treasury Notes	2.875%	15/05/32	7,239	-
Other securities purchased and sold under (000) EUR 5,295			88,586	76,054
			3,341,441	3,336,230

Portfolio details

Global Strategic Managed Fund

Schedule of investments as at 30 June 2022

Holdings	Security description	Market value (000) USD	% of shareholders' equity
Transferable securities admitted to an official exchange listing			
Common Stocks – 53.77%			
Australian dollar			
268,233	IGO Ltd.	1,838	0.17
747,868	Santos Ltd.	3,819	0.34
		5,657	0.51
British pound sterling			
226,700	Barratt Developments PLC	1,261	0.11
36,673	Berkeley Group Holdings PLC	1,660	0.15
28,575	Croda International PLC	2,249	0.20
64,752	Diageo PLC	2,789	0.25
90,264	Experian PLC	2,642	0.24
30,987	Ferguson PLC	3,436	0.31
842,906	HSBC Holdings PLC	5,512	0.50
23,381	London Stock Exchange Group PLC	2,176	0.20
20,487	Procter & Gamble Co.	2,951	0.27
96,154	Rio Tinto PLC	5,760	0.52
		30,436	2.75
Canadian dollar			
25,724	Intact Financial Corp.	3,634	0.33
Chinese yuan renminbi			
499,999	East Money Information Co. Ltd. Class A	1,897	0.17
19,495	Kweichow Moutai Co. Ltd. Class A	5,955	0.54
167,876	Midea Group Co. Ltd. Class A	1,514	0.14
287,630	Wuxi Lead Intelligent Equipment Co. Ltd. Class A	2,715	0.25
849,457	Zhejiang Sanhua Intelligent Controls Co. Ltd. Class A	3,486	0.31
		15,567	1.41

Portfolio details (continued)

Global Strategic Managed Fund (continued)

Schedule of investments as at 30 June 2022 (continued)

Holdings	Security description	Market value (000) USD	% of shareholders' equity
Transferable securities admitted to an official exchange listing			
Common stocks (continued)			
Danish krone			
25,671	Novo Nordisk AS Class B	2,854	0.26
45,943	Novozymes AS Class B	2,774	0.25
64,516	Vestas Wind Systems AS	1,366	0.12
		6,994	0.63
Euro			
191,594	ArcelorMittal SA	4,317	0.39
8,917	ASML Holding NV	4,245	0.38
66,627	ASR Nederland NV	2,701	0.25
80,909	AXA SA	1,847	0.17
88,128	Coca-Cola Europacific Partners PLC	4,548	0.41
33,837	Eiffage SA	3,052	0.28
1,036,747	Iberdrola SA	10,753	0.97
220,096	Infineon Technologies AG	5,344	0.48
57,748	Kone Oyj Class B	2,743	0.25
356,707	Nordea Bank Abp	3,133	0.28
52,292	Sanofi	5,258	0.48
26,514	Schneider Electric SE	3,133	0.28
36,926	Siemens AG	3,756	0.34
132,320	Universal Music Group NV	2,660	0.24
85,232	Valmet Oyj	2,090	0.19
89,961	Vonovia SE	2,781	0.25
		62,361	5.64
Hong Kong dollar			
900,200	AIA Group Ltd.	9,771	0.88
1,469,750	A-Living Smart City Services Co. Ltd.	2,385	0.22
2,657,000	Ausnutria Dairy Corp. Ltd.	2,787	0.25
2,933,500	China East Education Holdings Ltd.	1,559	0.14

Portfolio details (continued)

Global Strategic Managed Fund (continued)

Schedule of investments as at 30 June 2022 (continued)

Holdings	Security description	Market value (000) USD	% of shareholders' equity
Transferable securities admitted to an official exchange listing			
Common stocks (continued)			
Hong Kong dollar (continued)			
571,000	China Mengniu Dairy Co. Ltd.	2,851	0.26
5,376,000	China Yuhua Education Corp. Ltd. ^{a)}	948	0.09
356,600	Hangzhou Tigermed Consulting Co. Ltd. Class H	4,124	0.37
122,900	Tencent Holdings Ltd.	5,516	0.50
3,487,500	WH Group Ltd. ^{a)}	2,729	0.25
2,236,000	Xinyi Solar Holdings Ltd.	3,482	0.31
		36,152	3.27
Indonesian rupiah			
11,360,460	Bank Rakyat Indonesia Persero Tbk PT	3,173	0.29
Mexican peso			
333,000	Grupo Mexico SAB de CV Class B	1,384	0.12
Singapore dollar			
157,977	DBS Group Holdings Ltd.	3,382	0.31
South Korean won			
151,187	Samsung Electronics Co. Ltd.	6,651	0.60
14,426	SK Square Co. Ltd.	434	0.04
22,314	SK Telecom Co. Ltd.	895	0.08
		7,980	0.72
Swedish krona			
279,774	SSAB AB Class A	1,231	0.11
96,837	Volvo AB Class B	1,506	0.14
		2,737	0.25
Swiss franc			
4,457	Partners Group Holding AG	4,015	0.36
26,969	Roche Holding AG	9,004	0.82
20,255	TE Connectivity Ltd.	2,293	0.21

Portfolio details (continued)

Global Strategic Managed Fund (continued)

Schedule of investments as at 30 June 2022 (continued)

Holdings	Security description	Market value (000) USD	% of shareholders' equity
Transferable securities admitted to an official exchange listing			
Common stocks (continued)			
Swiss franc (continued)			
235,194	UBS Group AG	3,801	0.34
		19,113	1.73
Taiwan dollar			
23,000	Silergy Corp.	1,851	0.17
555,000	Taiwan Semiconductor Manufacturing Co. Ltd.	8,888	0.80
		10,739	0.97
US dollar			
13,871	Accenture PLC Class A	3,853	0.35
238,380	Alibaba Group Holding Ltd.	3,396	0.31
23,990	Allegion PLC	2,349	0.21
10,600	Alphabet, Inc. Class A	23,113	2.09
60,160	Amazon.com, Inc.	6,395	0.58
23,300	American Express Co.	3,232	0.29
112,018	Anglo American PLC	4,016	0.36
9,450	ANSYS, Inc.	2,262	0.20
129,246	Apple, Inc.	17,680	1.60
19,725	Applied Materials, Inc.	1,795	0.16
32,377	Aptiv PLC	2,887	0.26
23,620	Autodesk, Inc.	4,063	0.37
2,329	AutoZone, Inc.	5,008	0.45
81,971	Bank of America Corp.	2,555	0.23
107,874	Barrick Gold Corp.	1,908	0.17
18,813	Becton Dickinson & Co.	4,641	0.42
103,758	Boston Scientific Corp.	3,868	0.35
16,625	Broadcom, Inc.	8,082	0.73
86,731	Comcast Corp. Class A	3,404	0.31

Portfolio details (continued)

Global Strategic Managed Fund (continued)

Schedule of investments as at 30 June 2022 (continued)

Holdings	Security description	Market value (000) USD	% of shareholders' equity
Transferable securities admitted to an official exchange listing			
Common stocks (continued)			
US dollar (continued)			
25,013	Concentrix Corp.	3,395	0.31
11,465	Constellation Brands, Inc. Class A	2,672	0.24
22,102	Dolby Laboratories, Inc. Class A	1,580	0.14
33,981	Eastman Chemical Co.	3,051	0.28
79,293	eBay, Inc.	3,305	0.30
25,302	Electronic Arts, Inc.	3,079	0.28
23,296	Elevance Health, Inc.	11,248	1.02
3,762	Embecka Corp.	95	0.01
66,023	Essent Group Ltd.	2,569	0.23
12,300	Estee Lauder Cos., Inc. Class A	3,136	0.28
79,651	Exxon Mobil Corp.	6,830	0.62
25,698	First Republic Bank	3,709	0.34
131,672	Freeport-McMoRan, Inc.	3,853	0.35
9,902	Generac Holdings, Inc.	2,085	0.19
65,272	General Motors Co.	2,075	0.19
46,270	HDFC Bank Ltd. ADR	2,543	0.23
36,009	Hess Corp.	3,815	0.34
22,037	Home Depot, Inc.	6,050	0.55
216,381	Huntington Bancshares, Inc.	2,604	0.24
46,301	Intercontinental Exchange, Inc.	4,356	0.39
7,081	Intuit, Inc.	2,730	0.25
13,839	IQVIA Holdings, Inc.	3,004	0.27
33,190	Jacobs Engineering Group, Inc.	4,221	0.38
134,000	JD.com, Inc. Class A	4,288	0.39
43,357	Johnson & Johnson	7,711	0.70
36,909	JPMorgan Chase & Co.	4,158	0.38
21,936	Keysight Technologies, Inc.	3,025	0.27

Portfolio details (continued)

Global Strategic Managed Fund (continued)

Schedule of investments as at 30 June 2022 (continued)

Holdings	Security description	Market value (000) USD	% of shareholders' equity
Transferable securities admitted to an official exchange listing			
Common stocks (continued)			
US dollar (continued)			
14,682	KLA Corp.	4,688	0.42
13,180	Lear Corp.	1,659	0.15
19,449	M&T Bank Corp.	3,102	0.28
29,609	Marsh & McLennan Cos., Inc.	4,598	0.42
30,658	Mastercard, Inc. Class A	9,673	0.87
45,089	Medtronic PLC	4,051	0.37
30,536	Meta Platforms, Inc. Class A	4,925	0.44
108,060	Microsoft Corp.	27,763	2.51
38,456	Mondelez International, Inc. Class A	2,388	0.22
20,927	Nasdaq, Inc.	3,193	0.29
315,060	NetEase, Inc.	5,835	0.53
70,042	NextEra Energy, Inc.	5,427	0.49
39,099	NIKE, Inc. Class B	3,997	0.36
105,589	Nomad Foods Ltd.	2,110	0.19
26,066	NVIDIA Corp.	3,952	0.36
1,063	NVR, Inc.	4,267	0.39
20,605	Pioneer Natural Resources Co.	4,599	0.42
49,960	Raytheon Technologies Corp.	4,807	0.43
99,348	Resideo Technologies, Inc.	1,927	0.17
13,292	S&P Global, Inc.	4,485	0.41
49,343	State Street Corp.	3,046	0.28
18,525	Stryker Corp.	3,688	0.33
8,508	SVB Financial Group	3,363	0.30
12,753	Synopsys, Inc.	3,874	0.35
463,437	Tencent Music Entertainment Group ADR	2,329	0.21
32,138	Texas Roadhouse, Inc.	2,353	0.21
21,399	Thermo Fisher Scientific, Inc.	11,643	1.05

Portfolio details (continued)

Global Strategic Managed Fund (continued)

Schedule of investments as at 30 June 2022 (continued)

Holdings	Security description	Coupon rate	Maturity Date	Market value (000) USD	% of shareholders' equity
Transferable securities admitted to an official exchange listing					
Common stocks (continued)					
US dollar (continued)					
48,719	Trane Technologies PLC			6,330	0.57
34,913	TransUnion			2,793	0.25
35,416	UnitedHealth Group, Inc.			18,250	1.65
10,137	Visa, Inc. Class A			1,997	0.18
16,613	Waste Management, Inc.			2,542	0.23
16,432	Watsco, Inc.			3,923	0.35
51,210	World Wrestling Entertainment, Inc. Class A			3,202	0.29
				382,473	34.58
Yuan renminbi					
416,000	Ping An Insurance Group Co. of China Ltd. Class H			2,826	0.26
Total common stocks (cost (000) USD 583,673)				594,608	53.77
Government Bonds – 17.36%					
Australian dollar					
33,300,000	Australia Government Bonds	1.250%	21/05/32	18,602	1.68
Brazilian real					
4,782,800	Brazil Notas do Tesouro Nacional	10.000%	01/01/25	8,678	0.79
British pound sterling					
9,400,000	U.K. Gilt	4.250%	07/06/32	13,499	1.22
Canadian dollar					
29,250,000	Canada Government Bonds	1.500%	01/12/31	19,586	1.77
Chilean peso					
9,390,000,000	Bonos de la Tesorería de la República en pesos ^{a)}	4.700%	01/09/30	9,151	0.83
Colombian peso					
32,123,100,000	Colombia TES	7.250%	18/10/34	5,562	0.50

Portfolio details (continued)

Global Strategic Managed Fund (continued)

Schedule of investments as at 30 June 2022 (continued)

Holdings	Security description	Coupon rate	Maturity Date	Market value (000) USD	% of shareholders' equity
Transferable securities admitted to an official exchange listing					
Government Bonds (continued)					
Euro					
6,100,000	Bundesrepublik Deutschland Bundesanleihe ZCP	0.000%	15/02/32	5,629	0.51
Mexican peso					
220,040,000	Mexico Bonos	7.750%	29/05/31	10,117	0.92
New Zealand dollar					
114,517,000	New Zealand Government Bonds	1.500%	15/05/31	59,103	5.34
Peruvian nuevo sol					
42,219,000	Peru Government Bonds	6.150%	12/08/32	9,766	0.88
US dollar					
32,700,000	U.S. Treasury Notes	2.875%	15/05/32	32,340	2.92
Total government bonds (cost (000) USD 223,383)				192,033	17.36
Real Estate Investment Trusts – 0.71%					
US dollar					
11,626	American Tower Corp.			2,976	0.27
57,003	Gaming & Leisure Properties, Inc.			2,614	0.24
19,077	Prologis, Inc.			2,245	0.20
				7,835	0.71
Total real estate investment trusts (cost (000) USD 8,104)				7,835	0.71
Total transferable securities admitted to an official exchange listing (cost (000) USD 815,160)				794,476	71.84
Transferable securities and / or money market instruments dealt in another regulated market					
Money Market Instruments – 13.54%					
US dollar					
50,000,000	U.S. Treasury Bills ZCP	0.000%	08/09/22	49,848	4.51
50,000,000	U.S. Treasury Bills ZCP	0.000%	18/08/22	49,908	4.51

Portfolio details (continued)

Global Strategic Managed Fund (continued)

Schedule of investments as at 30 June 2022 (continued)

Holdings	Security description	Coupon rate	Maturity Date	Market value (000) USD	% of shareholders' equity
Transferable securities and / or money market instruments dealt in another regulated market					
Money Market Instruments (continued)					
US dollar (continued)					
50,000,000	U.S. Treasury Bills ZCP	0.000%	12/07/22	49,984	4.52
				149,740	13.54
Total money market instruments (cost (000) USD 149,776)				149,740	13.54
Total transferable securities and / or money market instruments dealt in another regulated market (cost (000) USD 149,776)				149,740	13.54
Collective Investment Schemes - 1.24%					
US dollar					
2,156,965	Tabula Haitong Asia ex-Japan High Yield Corp. USD Bond ESG UCITS ETF			13,755	1.24
Total collective investment schemes (cost (000) USD 18,917)				13,755	1.24
Market value of investments excluding derivatives (cost (000) USD 983,853)				957,971	86.62
Futures – 0.13%					
Number of contracts	Security description			Unrealised gain (000) USD	% of shareholders' equity
South Korean won					
1,280	Korea Treasury Bond Futures 10YR 20/09/22	Long		448	0.04
US dollar					
(190)	E-Mini S&P 500 Index 16/09/22	Short		1,054	0.09
Unrealised gain on futures				1,502	0.13

Portfolio details (continued)

Global Strategic Managed Fund (continued)

Schedule of investments as at 30 June 2022 (continued)

Forward Currency Contracts – (0.21%)

Maturity date		Amount bought		Amount sold	Unrealised gain (000) USD	% of shareholders' equity
02/09/2022	USD	7,429,003	BRL	37,102,000	409	0.04
21/09/2022	CHF	449,639	USD	470,389	4	0.00
21/09/2022	USD	11,154,307	CLP	9,389,695,889	1,117	0.10
21/09/2022	USD	8,790,599	COP	33,968,817,000	724	0.07
21/09/2022	USD	1,078	EUR	1,000	0	0.00
21/09/2022	USD	24,892,594	GBP	20,150,027	318	0.03
21/09/2022	USD	25,009,857	HKD	195,678,900	18	0.00
21/09/2022	USD	3,390,266	IDR	49,578,580,000	81	0.01
21/09/2022	USD	9,346,544	MXN	187,535,000	137	0.01
21/09/2022	USD	94,086,476	NZD	144,899,800	3,618	0.32
21/09/2022	USD	10,684,609	PEN	39,315,087	486	0.04
21/09/2022	USD	9,595,082	TWD	278,449,290	169	0.02
Unrealised gain on forward currency contracts					7,081	0.64

Maturity date		Amount bought		Amount sold	Unrealised loss (000) USD	% of shareholders' equity
21/09/2022	AUD	20,408,500	USD	14,695,232	(579)	(0.05)
21/09/2022	CAD	34,068,400	USD	26,932,600	(446)	(0.04)
21/09/2022	EUR	100,788,664	USD	108,621,385	(2,397)	(0.22)
21/09/2022	JPY	14,247,510,807	USD	110,674,298	(5,080)	(0.46)
21/09/2022	KRW	2,918,893,910	USD	2,339,513	(70)	(0.00)
21/09/2022	NOK	110,000,000	EUR	10,814,219	(200)	(0.02)
21/09/2022	NOK	130,280,000	USD	13,912,077	(650)	(0.06)
21/09/2022	SEK	5,250,000	USD	537,830	(22)	(0.00)
21/09/2022	USD	1,046	CHF	1,000	(0)	(0.00)
Unrealised loss on forward currency contracts					(9,444)	(0.85)

Portfolio details (continued)

Global Strategic Managed Fund (continued)

Schedule of investments as at 30 June 2022 (continued)

Forward currency contracts on hedged share classes – (0.02%)

Maturity date		Amount bought		Amount sold	Unrealised gain (000) USD	% of shareholders' equity
29/07/2022	AUD	1,031,727	USD	713,281	0	0.00
29/07/2022	USD	21,473	AUD	30,931	0	0.00
29/07/2022	USD	119,251	EUR	112,443	1	0.00
29/07/2022	USD	626,506	GBP	510,160	5	0.00
29/07/2022	USD	21,255	ZAR	339,267	1	0.00
Unrealised gain on forward currency contracts on hedged share classes					7	0.00

Maturity date		Amount bought		Amount sold	Unrealised loss (000) USD	% of shareholders' equity
29/07/2022	EUR	4,372,427	USD	4,623,645	(34)	(0.00)
29/07/2022	GBP	19,948,608	USD	24,476,563	(174)	(0.01)
29/07/2022	ZAR	30,271,355	USD	1,891,776	(37)	(0.01)
Unrealised loss on forward currency contracts on hedged share classes					(245)	(0.02)
Market value of investments (cost (000) USD 983,853)					956,872	86.52
Other assets and liabilities					149,046	13.48
Shareholders' equity					1,105,918	100.00

^{a)} 144A: This security is issued to qualified institutional investors, pursuant to private placements, and is transferable as stated in rule 144A of the US Securities Act of 1933.

The Broker for the Futures was Goldman Sachs & Co.

The counterparties for Forward Currency Contracts were Barclays Bank Plc., BNP Paribas SA, Citibank, Goldman Sachs International, HSBC Bank Plc., J.P. Morgan Securities Plc., Merrill Lynch International, Standard Chartered Bank and State Street Trust Canada.

Portfolio details (continued)

Global Strategic Managed Fund

Statement of significant changes in the portfolio during the period ended 30 June 2022

Description	Coupon rate	Maturity date	Value of securities purchased (000) USD	Value of securities sold (000) USD
Alphabet, Inc. Class A			14,630	-
Apple, Inc.			15,766	4,867
Australia and New Zealand Banking Group Ltd. ZCP	0.000%	04/01/22	-	53,824
Australia and New Zealand Banking Group Ltd. ZCP	0.000%	05/01/22	53,824	53,824
Australia Government Bonds	1.250%	21/05/32	18,439	-
Canada Government Bonds	1.500%	01/12/31	19,469	-
New Zealand Government Bonds	1.500%	15/05/31	-	22,410
Russian Federal Bond - OFZ	8.150%	23/02/46	-	13,605
U.K. Gilt	4.250%	07/06/32	13,354	-
U.S. Treasury Bills ZCP	0.000%	08/09/22	49,826	-
U.S. Treasury Bills ZCP	0.000%	18/08/22	49,870	-
U.S. Treasury Bills ZCP	0.000%	12/07/22	49,960	-
U.S. Treasury Bills ZCP	0.000%	19/05/22	49,955	50,000
U.S. Treasury Bills ZCP	0.000%	16/06/22	49,953	50,000
U.S. Treasury Bills ZCP	0.000%	17/03/22	-	50,000
U.S. Treasury Bills ZCP	0.000%	14/04/22	49,988	50,000
U.S. Treasury Bills ZCP	0.000%	18/01/22	-	50,000
U.S. Treasury Bills ZCP	0.000%	06/06/32	-	50,000
U.S. Treasury Bills ZCP	0.000%	07/06/22	49,968	50,000
U.S. Treasury Notes	2.875%	15/05/32	32,262	-
Other securities purchased and sold under (000) USD 25,646			290,606	288,111
			807,870	786,641

Portfolio details

All China Equity Fund

Schedule of investments as at 30 June 2022

Holdings	Security description	Market value (000) USD	% of shareholders' equity
Transferable securities admitted to an official exchange listing			
Common Stocks – 98.44%			
Chinese yuan renminbi			
1,509,966	Zhejiang Supor Co. Ltd. Class A	12,700	1.78
Hong Kong dollar			
12,816,000	Bosideng International Holdings Ltd.	8,007	1.13
7,223,500	China Hongqiao Group Ltd.	8,195	1.15
6,414,000	China Longyuan Power Group Corp. Ltd. Class H	12,411	1.74
2,328,000	China Resources Land Ltd.	10,884	1.53
11,741,000	China Suntien Green Energy Corp. Ltd. Class H	6,008	0.84
10,009,000	China Yongda Automobiles Services Holdings Ltd.	9,472	1.33
6,894,000	CITIC Ltd.	6,974	0.98
828,400	ENN Energy Holdings Ltd.	13,700	1.92
4,240,400	Haier Smart Home Co. Ltd. Class H	15,678	2.20
147,000	Hong Kong Exchanges & Clearing Ltd.	7,238	1.02
14,928,000	Sino Biopharmaceutical Ltd.	9,412	1.32
1,218,700	Tencent Holdings Ltd.	54,696	7.68
1,766,000	Tsingtao Brewery Co. Ltd. Class H	18,363	2.58
1,617,000	Wharf Real Estate Investment Co. Ltd.	7,703	1.08
		188,741	26.50
US dollar			
2,813,788	Alibaba Group Holding Ltd.	40,084	5.63
1,028,300	Meituan Class B	25,756	3.62
1,098,000	NetEase, Inc.	20,334	2.85
		86,174	12.10
Yuan renminbi			
832,164	Amlogic Shanghai Co. Ltd. Class A	12,578	1.77
7,712,687	Baoshan Iron & Steel Co. Ltd. Class A	6,927	0.97

Portfolio details (continued)

All China Equity Fund (continued)

Schedule of investments as at 30 June 2022 (continued)

Holdings	Security description	Market value (000) USD	% of shareholders' equity
Transferable securities admitted to an official exchange listing			
Common stocks (continued)			
Yuan renminbi (continued)			
1,899,551	Beijing Oriental Yuhong Waterproof Technology Co. Ltd. Class A	14,595	2.05
1,825,936	Beijing Tongtech Co. Ltd. Class A	4,802	0.67
3,120,447	China Automotive Engineering Research Institute Co. Ltd. Class A	7,558	1.06
43,234,000	China Construction Bank Corp. Class H	29,052	4.08
169,861	Contemporary Amperex Technology Co. Ltd. Class A	13,529	1.90
4,252,047	East Money Information Co. Ltd. Class A	16,140	2.27
5,309,411	GF Securities Co. Ltd. Class A	14,828	2.08
839,313	Guangzhou Tinci Materials Technology Co. Ltd. Class A	7,784	1.09
1,219,552	Hangzhou First Applied Material Co. Ltd. Class A	11,939	1.68
972,789	Hangzhou Tigermed Consulting Co. Ltd. Class A	16,613	2.33
2,594,139	Hongfa Technology Co. Ltd. Class A	16,236	2.28
2,721,289	Inner Mongolia Yili Industrial Group Co. Ltd. Class A	15,840	2.22
115,031	Kweichow Moutai Co. Ltd. Class A	35,164	4.94
1,369,318	Midea Group Co. Ltd. Class A	12,350	1.73
29,760,000	PetroChina Co. Ltd. Class H	14,137	1.99
9,406,211	Ping An Bank Co. Ltd. Class A	21,027	2.95
541,805	Qingdao Haier Biomedical Co. Ltd. Class A	5,886	0.83
1,768,623	Shanghai Baosight Software Co. Ltd. Class A	14,438	2.03
5,445,902	Sichuan Chuantou Energy Co. Ltd. Class A	9,699	1.36
2,166,337	Sinoseal Holding Co. Ltd. Class A	11,421	1.60
6,258,706	Titan Wind Energy Suzhou Co. Ltd. Class A	15,421	2.17
653,120	Wanhua Chemical Group Co. Ltd. Class A	9,471	1.33
328,467	Will Semiconductor Co. Ltd. Shanghai Class A	8,483	1.19
675,100	Wuliangye Yibin Co. Ltd. Class A	20,374	2.86
1,785,912	Wuxi Lead Intelligent Equipment Co. Ltd. Class A	16,854	2.37
461,234	Yunnan Energy New Material Co. Ltd. Class A	17,238	2.42

Portfolio details (continued)

All China Equity Fund (continued)

Schedule of investments as at 30 June 2022 (continued)

Holdings	Security description	Market value (000) USD	% of shareholders' equity
Transferable securities admitted to an official exchange listing			
Common stocks (continued)			
Yuan renminbi (continued)			
10,772,000	Zijin Mining Group Co. Ltd. Class H	13,115	1.84
		413,499	58.06
Total common stocks (cost (000) USD 775,260)		701,114	98.44
Total transferable securities admitted to an official exchange listing cost (000) USD 775,260		701,114	98.44
Market value of investments excluding derivatives (cost (000) USD 775,260)		701,114	98.44

Forward Currency Contracts on Hedged Share Classes – (0.05%)

Maturity date		Amount bought		Amount sold	Unrealised gain (000) USD	% of shareholders' equity
29/07/2022	USD	646,978	EUR	611,142	6	0.00
29/07/2022	USD	90,290	SGD	125,217	0	0.00
Unrealised gain on forward currency contracts on hedged share classes					6	0.00

Maturity date		Amount bought		Amount sold	Unrealised loss (000) USD	% of shareholders' equity
29/07/2022	EUR	48,666,073	USD	51,466,702	(380)	(0.05)
29/07/2022	SGD	2,104,584	USD	1,516,053	(1)	(0.00)
unrealised loss on forward currency contracts on hedged share classes					(381)	(0.05)
Market value of investments (cost (000) USD 775,260)					700,739	98.39
Other assets and liabilities					11,461	1.61
Shareholders' equity					712,200	100.00

The counterparty for Forward Currency Contracts was State Street Trust Canada.

Portfolio details (continued)

All China Equity Fund

Statement of significant changes in the portfolio during the period ended 30 June 2022

Description	Value of securities purchased (000) USD	Value of securities sold (000) USD
Alibaba Group Holding Ltd.	10,863	4,047
Amlogic Shanghai Co. Ltd. Class A	13,160	195
China Longyuan Power Group Corp. Ltd. Class H	12,491	187
China Merchants Bank Co., Ltd. Class H	3,633	26,018
China Resources Land Ltd.	12,510	983
ENN Energy Holdings Ltd.	5,765	14,952
GF Securities Co. Ltd. Class A	12,643	203
Guangzhou Kingmed Diagnostics Group Co., Ltd. Class A	1,435	12,496
Hongfa Technology Co. Ltd. Class A	18,528	1,620
Kweichow Moutai Co. Ltd. Class A	31,887	642
Luxshare Precision Industry Co., Ltd. Class A	-	14,893
Meituan Class B	27,084	10,563
NetEase, Inc.	22,913	1,283
PetroChina Co. Ltd. Class H	2,318	14,262
Tencent Holdings Ltd.	13,709	9,005
Tsingtao Brewery Co. Ltd. Class H	1,875	10,541
Xinyi Solar Holdings Ltd.	1,167	17,321
Yadea Group Holdings Ltd.	-	15,192
Zhejiang Supor Co. Ltd. Class A	14,473	3,363
Zijin Mining Group Co. Ltd. Class H	2,731	13,071
Other securities purchased and sold under (000) USD 15,597	138,065	131,524
	347,250	302,361

Portfolio details

American Franchise Fund

Schedule of investments as at 30 June 2022

Holdings	Security description	Market value (000) USD	% of shareholders' equity
Transferable securities admitted to an official exchange listing			
Common stocks – 99.56%			
Euro			
5,200	ASML Holding NV	2,476	1.51
Swiss franc			
74,268	Alcon, Inc.	5,191	3.17
41,727	Nestle SA	4,871	2.98
		10,062	6.15
US dollar			
75,060	Activision Blizzard, Inc.	5,846	3.57
15,804	Adobe, Inc.	5,787	3.53
33,931	Agilent Technologies, Inc.	4,032	2.46
12,740	Align Technology, Inc.	3,016	1.84
5,118	Alphabet, Inc. Class A	11,160	6.82
42,304	Autodesk, Inc.	7,278	4.44
37,270	Automatic Data Processing, Inc.	7,830	4.78
22,606	Becton Dickinson & Co.	5,576	3.41
1,944	Booking Holdings, Inc.	3,401	2.08
25,614	Cadence Design Systems, Inc.	3,844	2.35
56,398	Charles Schwab Corp.	3,569	2.18
62,119	CoStar Group, Inc.	3,754	2.29
81,178	Dolby Laboratories, Inc. Class A	5,802	3.54
38,425	Electronic Arts, Inc.	4,675	2.86
16,119	FactSet Research Systems, Inc.	6,203	3.79
14,165	Intuit, Inc.	5,462	3.34
24,197	Meta Platforms, Inc. Class A	3,902	2.38
55,935	Microsoft Corp.	14,371	8.78
41,653	Monster Beverage Corp.	3,862	2.36

Portfolio details (continued)

American Franchise Fund (continued)

Schedule of investments as at 30 June 2022 (continued)

Holdings	Security description	Market value (000) USD	% of shareholders' equity
Transferable securities admitted to an official exchange listing			
Common stocks (continued)			
US dollar (continued)			
8,792	Moody's Corp.	2,393	1.46
18,865	NVIDIA Corp.	2,861	1.75
6,982	O'Reilly Automotive, Inc.	4,412	2.69
16,387	S&P Global, Inc.	5,530	3.38
61,489	Starbucks Corp.	4,699	2.87
16,661	Stryker Corp.	3,317	2.03
54,229	Tradeweb Markets, Inc. Class A	3,701	2.26
31,454	VeriSign, Inc.	5,263	3.21
24,704	Visa, Inc. Class A	4,866	2.97
23,620	Zoetis, Inc.	4,063	2.48
		150,475	91.90
Total common stocks (cost (000) USD 166,549)		163,013	99.56
Total transferable securities admitted to an official exchange listing (cost (000) USD 166,549)		163,013	99.56
Market value of investments (cost (000) USD 166,549)		163,013	99.56
Other assets and liabilities		717	0.44
Shareholders' equity		163,730	100.00

Portfolio details (continued)

American Franchise Fund

Statement of significant changes in the portfolio during the period ended 30 June 2022

Description	Value of securities purchased (000) USD	Value of securities sold (000) USD
Adobe, Inc.	950	815
Align Technology, Inc.	1,584	505
Alphabet, Inc. Class A	846	1,550
Autodesk, Inc.	568	1,053
Automatic Data Processing, Inc.	1,154	1,734
Becton Dickinson & Co.	303	2,224
Booking Holdings, Inc.	209	1,070
Cadence Design Systems, Inc.	4,029	268
Charles Schwab Corp.	235	1,057
CoStar Group, Inc.	4,431	391
Dolby Laboratories, Inc. Class A	1,004	708
FactSet Research Systems, Inc.	2,225	679
Intuit, Inc.	444	776
Mastercard, Inc. Class A	94	4,621
Microsoft Corp.	1,044	1,874
MSCI, Inc.	138	3,799
NIKE, Inc. Class B	244	3,693
NVIDIA Corp.	3,702	131
State Street USD Liquidity LVNAV Fund	9,750	11,490
Visa, Inc. Class A	375	1,425
Other securities purchased and sold under (000) USD 4,717	5,853	9,062
	39,182	48,925

Portfolio details

Asia Pacific Equity Opportunities Fund

Schedule of investments as at 30 June 2022

Holdings	Security description	Market value (000) USD	% of shareholders' equity
Transferable securities admitted to an official exchange listing			
Common stocks – 98.76%			
Australian dollar			
273,251	Aristocrat Leisure Ltd.	6,492	2.08
365,500	BlueScope Steel Ltd.	3,994	1.28
41,835	CSL Ltd.	7,764	2.49
562,227	IGO Ltd.	3,852	1.24
125,474	JB Hi-Fi Ltd.	3,335	1.07
245,667	Newcrest Mining Ltd.	3,506	1.12
1,351,908	Santos Ltd.	6,905	2.22
		35,848	11.50
Chinese yuan renminbi			
56,359	Contemporary Amperex Technology Co. Ltd. Class A	4,496	1.44
1,224,294	East Money Information Co. Ltd. Class A	4,644	1.49
1,043,586	Haier Smart Home Co. Ltd. Class A	4,281	1.37
447,498	Hongfa Technology Co. Ltd. Class A	2,798	0.90
740,793	Inner Mongolia Yili Industrial Group Co. Ltd. Class A	4,310	1.38
15,793	Kweichow Moutai Co. Ltd. Class A	4,824	1.55
600,984	Wuxi Lead Intelligent Equipment Co. Ltd. Class A	5,673	1.82
609,659	Zhejiang Supor Co. Ltd. Class A	5,128	1.65
		36,154	11.60
Hong Kong dollar			
978,800	AIA Group Ltd.	10,624	3.41
2,748,500	China Hongqiao Group Ltd.	3,118	1.00
2,379,000	China Longyuan Power Group Corp. Ltd. Class H	4,603	1.47
3,756,000	China Yongda Automobiles Services Holdings Ltd.	3,555	1.14
2,674,000	CITIC Ltd.	2,705	0.87
331,300	ENN Energy Holdings Ltd.	5,479	1.76

Portfolio details (continued)

Asia Pacific Equity Opportunities Fund (continued)

Schedule of investments as at 30 June 2022 (continued)

Holdings	Security description	Market value (000) USD	% of shareholders' equity
Transferable securities admitted to an official exchange listing			
Common stocks (continued)			
Hong Kong dollar (continued)			
364,400	Hangzhou Tigermed Consulting Co. Ltd. Class H	4,214	1.35
132,700	Hong Kong Exchanges & Clearing Ltd.	6,534	2.09
6,922,000	Sino Biopharmaceutical Ltd.	4,364	1.40
370,000	Swire Pacific Ltd. Class A	2,206	0.71
247,824	Tencent Holdings Ltd.	11,123	3.57
734,000	Tsingtao Brewery Co. Ltd. Class H	7,632	2.45
767,000	Wharf Real Estate Investment Co. Ltd.	3,654	1.17
		69,811	22.39
Indian rupee			
113,403	Gland Pharma Ltd. ^{a)}	3,883	1.25
363,921	HDFC Bank Ltd.	6,208	1.99
167,393	Kotak Mahindra Bank Ltd.	3,517	1.13
255,023	Mahindra & Mahindra Ltd.	3,537	1.13
340,097	Reliance Industries Ltd.	11,173	3.58
		28,318	9.08
Indonesian rupiah			
9,200,800	Bank Central Asia Tbk PT	4,487	1.44
10,856,100	Telkom Indonesia Persero Tbk PT	2,922	0.94
		7,409	2.38
Malaysian ringgit			
3,719,900	CIMB Group Holdings Bhd	4,190	1.34
Singapore dollar			
305,335	DBS Group Holdings Ltd.	6,536	2.10
South Korean won			
87,693	Hana Financial Group, Inc.	2,670	0.86

Portfolio details (continued)

Asia Pacific Equity Opportunities Fund (continued)

Schedule of investments as at 30 June 2022 (continued)

Holdings	Security description	Market value (000) USD	% of shareholders' equity
Transferable securities admitted to an official exchange listing			
Common stocks (continued)			
South Korean won (continued)			
62,061	Kia Corp.	3,716	1.19
10,052	Korea Zinc Co. Ltd.	3,780	1.21
9,676	LG Energy Solution Ltd.	2,784	0.89
275,205	Samsung Electronics Co. Ltd.	12,107	3.88
73,044	SK Hynix, Inc.	5,127	1.65
33,815	SK Telecom Co. Ltd.	1,356	0.44
		31,540	10.12
Taiwan dollar			
5,728,000	CTBC Financial Holding Co. Ltd.	4,845	1.55
332,000	Giant Manufacturing Co. Ltd.	2,675	0.86
1,760,000	Hon Hai Precision Industry Co. Ltd.	6,481	2.08
178,000	MediaTek, Inc.	3,899	1.25
1,416,000	Taiwan Semiconductor Manufacturing Co. Ltd.	22,676	7.28
		40,576	13.02
US dollar			
664,104	Alibaba Group Holding Ltd.	9,460	3.03
1,004,800	HSBC Holdings PLC	6,631	2.13
300,825	Infosys Ltd. ADR	5,570	1.79
326,200	NetEase, Inc.	6,041	1.94
		27,702	8.89
Yuan renminbi			
717,618	Beijing Oriental Yuhong Waterproof Technology Co. Ltd. Class A	5,514	1.77
9,167,000	China Construction Bank Corp. Class H	6,160	1.98
8,804,000	PetroChina Co. Ltd. Class H	4,182	1.34

Portfolio details (continued)

Asia Pacific Equity Opportunities Fund (continued)

Schedule of investments as at 30 June 2022 (continued)

Holdings	Security description	Market value (000) USD	% of shareholders' equity
Transferable securities admitted to an official exchange listing			
Common stocks (continued)			
Yuan renminbi (continued)			
3,212,000	Zijin Mining Group Co. Ltd. Class H	3,911	1.25
		19,767	6.34
Total common stocks (cost (000) USD 323,022)		307,851	98.76
Total transferable securities admitted to an official exchange listing (cost (000) USD 323,022)		307,851	98.76
Other transferable securities			
Common stocks – 0.00%			
Hong Kong dollar			
311,500	Real Gold Mining Ltd.	0	0.00
Total common stocks (cost (000) USD 417)		0	0.00
Total other transferable securities (cost (000) USD 417)		0	0.00
Market value of investments (cost (000) USD 323,439)		307,851	98.76
Other assets and liabilities		3,870	1.24
Shareholders' equity		311,721	100.00

^{a)} 144A: This security is issued to qualified institutional investors, pursuant to private placements, and is transferable as stated in rule 144A of the US Securities Act of 1933.

Portfolio details (continued)

Asia Pacific Equity Opportunities Fund

Statement of significant changes in the portfolio during the period ended 30 June 2022

Description	Value of securities purchased (000) USD	Value of securities sold (000) USD
AIA Group Ltd.	8,021	773
Ambuja Cements Ltd.	-	5,698
Bank Central Asia Tbk PT	5,315	379
China Construction Bank Corp. Class H	6,859	385
China Merchants Bank Co., Ltd. Class H	2,939	5,332
China Resources Land Ltd.	-	6,366
Contemporary Amperex Technology Co. Ltd. Class A	7,699	1,992
CSL Ltd.	8,672	425
Hyundai Department Store Co., Ltd.	-	4,370
Indus Towers Ltd.	-	4,685
JB Hi-Fi Ltd.	4,740	380
Kotak Mahindra Bank Ltd.	4,341	216
Kweichow Moutai Co. Ltd. Class A	4,820	163
Ping An Bank Co., Ltd. Class A	-	4,826
Reliance Industries Ltd.	11,528	782
Samsung Electronics Co. Ltd.	6,882	1,488
State Street USD Liquidity LVNAV Fund	11,914	11,915
Tencent Holdings Ltd.	4,229	4,474
Xinyi Solar Holdings Ltd.	-	5,872
Zhejiang Supor Co. Ltd. Class A	4,826	296
Other securities purchased and sold under (000) USD 7,778	47,275	92,326
	140,060	153,143

Portfolio details

Asia Pacific Franchise Fund

Schedule of investments as at 30 June 2022

Holdings	Security description	Market value (000) USD	% of shareholders' equity
Transferable securities admitted to an official exchange listing			
Common stocks – 99.20%			
Australian dollar			
119,033	Amtcor PLC	1,482	2.90
91,077	Aristocrat Leisure Ltd.	2,164	4.23
13,215	CSL Ltd.	2,452	4.79
20,970	Domino's Pizza Enterprises Ltd.	983	1.92
11,409	REA Group Ltd.	876	1.71
		7,957	15.55
Chinese yuan renminbi			
17,146	Beijing Kingsoft Office Software, Inc. Class A	505	0.99
367,190	Chongqing Fuling Zhacai Group Co. Ltd. Class A	1,894	3.70
10,670	Kweichow Moutai Co. Ltd. Class A	3,259	6.37
43,254	Shenzhen Mindray Bio-Medical Electronics Co. Ltd. Class A	2,024	3.95
		7,682	15.01
Euro			
2,099	ASML Holding NV	999	1.95
11,472	Heineken NV	1,049	2.05
		2,048	4.00
Hong Kong dollar			
216,600	AIA Group Ltd.	2,351	4.59
218,100	Hangzhou Tigermed Consulting Co. Ltd. Class H	2,522	4.93
604,400	Sands China Ltd.	1,464	2.86
84,500	Tencent Holdings Ltd.	3,793	7.41
		10,130	19.79
Indian rupee			
130,938	HDFC Bank Ltd.	2,234	4.36

Portfolio details (continued)

Asia Pacific Franchise Fund (continued)

Schedule of investments as at 30 June 2022 (continued)

Holdings	Security description	Market value (000) USD	% of shareholders' equity
Transferable securities admitted to an official exchange listing			
Common stocks (continued)			
Indian rupee (continued)			
27,047	Hindustan Unilever Ltd.	761	1.49
		2,995	5.85
South Korean won			
72,399	Samsung Electronics Co. Ltd.	3,185	6.22
Taiwan dollar			
255,000	Taiwan Semiconductor Manufacturing Co. Ltd.	4,084	7.98
US dollar			
11,769	Agilent Technologies, Inc.	1,398	2.73
225,400	Alibaba Group Holding Ltd.	3,211	6.27
7,102	Alibaba Group Holding Ltd. ADR	807	1.58
15,727	Dolby Laboratories, Inc. Class A	1,124	2.20
118,447	NetEase, Inc.	2,194	4.29
5,633	NVIDIA Corp.	854	1.67
		9,588	18.74
Vietnam dong			
471,814	Vietnam Dairy Products JSC	1,464	2.86
Yuan renminbi			
201,589	Glodon Co. Ltd. Class A	1,638	3.20
Total common stocks (cost (000) USD 58,918)		50,771	99.20
Total transferable securities admitted to an official exchange listing (cost (000) USD 58,918)		50,771	99.20
Market value of investments (cost (000) USD 58,918)		50,771	99.20
Other assets and liabilities		406	0.80
Shareholders' equity		51,177	100.00

Portfolio details (continued)

Asia Pacific Franchise Fund

Statement of significant changes in the portfolio during the period ended 30 June 2022

Description	Value of securities purchased (000) USD	Value of securities sold (000) USD
AIA Group Ltd.	101	1,195
Alibaba Group Holding Ltd. ADR	33	645
Alibaba Group Holding Ltd.	699	-
Amcor PLC	78	938
Aristocrat Leisure Ltd.	99	639
ASML Holding NV	61	755
CSL Ltd.	121	1,068
Glodon Co. Ltd. Class A	2,034	368
Hangzhou Tigermed Consulting Co. Ltd. Class H	917	542
HDFC Bank Ltd.	105	1,133
Heineken NV	53	695
Kweichow Moutai Co. Ltd. Class A	482	1,163
LG Household & Health Care Ltd.	28	1,283
NetEase, Inc.	18	872
NVIDIA Corp.	1,031	-
Samsung Electronics Co. Ltd.	189	1,835
State Street USD Liquidity LVNAV Fund	9,072	9,073
Taiwan Semiconductor Manufacturing Co. Ltd.	212	1,535
Tencent Holdings Ltd.	169	1,153
TravelSky Technology Ltd. Class H	9	1,227
Other securities purchased and sold under (000) USD 1,549	1,305	3,960
	16,816	30,079

Portfolio details

Asian Equity Fund

Schedule of investments as at 30 June 2022

Holdings	Security description	Market value (000) USD	% of shareholders' equity
Transferable securities admitted to an official exchange listing			
Common Stocks – 98.92%			
Australian dollar			
1,329,761	IGO Ltd.	9,111	0.92
1,205,909	Newcrest Mining Ltd.	17,211	1.74
3,700,098	Santos Ltd.	18,897	1.92
		45,219	4.58
Chinese yuan renminbi			
1,834,735	Beijing Oriental Yuhong Waterproof Technology Co. Ltd. Class A	14,101	1.43
109,596	Contemporary Amperex Technology Co. Ltd. Class A	8,742	0.88
3,623,466	East Money Information Co. Ltd. Class A	13,746	1.39
3,839,796	Haier Smart Home Co. Ltd. Class A	15,754	1.59
1,536,603	Hongfa Technology Co. Ltd. Class A	9,607	0.97
2,101,552	Inner Mongolia Yili Industrial Group Co. Ltd. Class A	12,226	1.24
34,379	Kweichow Moutai Co. Ltd. Class A	10,502	1.06
1,596,613	Wuxi Lead Intelligent Equipment Co. Ltd. Class A	15,071	1.53
1,173,675	Zhejiang Supor Co. Ltd. Class A	9,871	1.00
		109,620	11.09
Hong Kong dollar			
3,469,000	AIA Group Ltd.	37,655	3.81
13,762,000	Bosideng International Holdings Ltd.	8,598	0.87
7,068,500	China Hongqiao Group Ltd.	8,019	0.81
5,850,000	China Longyuan Power Group Corp. Ltd. Class H	11,320	1.15
9,714,000	China Yongda Automobiles Services Holdings Ltd.	9,193	0.93
10,405,000	CITIC Ltd.	10,525	1.07
1,161,100	ENN Energy Holdings Ltd.	19,203	1.94
644,100	Hangzhou Tigermed Consulting Co. Ltd. Class H	7,449	0.75

Portfolio details (continued)

Asian Equity Fund (continued)

Schedule of investments as at 30 June 2022 (continued)

Holdings	Security description	Market value (000) USD	% of shareholders' equity
Transferable securities admitted to an official exchange listing			
Common stocks (continued)			
Hong Kong dollar (continued)			
444,600	Hong Kong Exchanges & Clearing Ltd.	21,891	2.22
16,735,000	Pacific Basin Shipping Ltd.	6,424	0.65
20,910,000	Sino Biopharmaceutical Ltd.	13,183	1.34
1,034,000	Swire Pacific Ltd. Class A	6,164	0.62
996,211	Tencent Holdings Ltd.	44,710	4.52
2,194,000	Tsingtao Brewery Co. Ltd. Class H	22,814	2.31
2,058,000	Wharf Real Estate Investment Co. Ltd.	9,803	0.99
		236,951	23.98
Indian rupee			
1,588,018	Ambuja Cements Ltd.	7,324	0.74
358,008	Gland Pharma Ltd. ^{a)}	12,258	1.24
1,216,608	HDFC Bank Ltd.	20,752	2.10
143,757	HEG Ltd.	1,819	0.19
3,655,116	Indus Towers Ltd.	9,707	0.98
428,523	Kotak Mahindra Bank Ltd.	9,004	0.91
754,359	Mahindra & Mahindra Ltd.	10,464	1.06
1,071,919	Reliance Industries Ltd.	35,213	3.56
		106,541	10.78
Indonesian rupiah			
26,869,400	Bank Central Asia Tbk PT	13,105	1.33
35,412,300	Telkom Indonesia Persero Tbk PT	9,531	0.96
		22,636	2.29
Malaysian ringgit			
11,625,800	CIMB Group Holdings Bhd	13,095	1.33
Singapore dollar			
1,068,038	DBS Group Holdings Ltd.	22,862	2.31

Portfolio details (continued)

Asian Equity Fund (continued)

Schedule of investments as at 30 June 2022 (continued)

Holdings	Security description	Market value (000) USD	% of shareholders' equity
Transferable securities admitted to an official exchange listing			
Common stocks (continued)			
South Korean won			
314,031	Hana Financial Group, Inc.	9,560	0.97
162,216	Hyundai Department Store Co. Ltd.	8,767	0.89
209,599	Kia Corp.	12,552	1.27
30,058	Korea Zinc Co. Ltd.	11,303	1.14
33,529	LG Energy Solution Ltd.	9,648	0.98
49,406	POSCO Holdings, Inc.	8,793	0.89
1,079,616	Samsung Electronics Co. Ltd.	47,494	4.80
257,333	SK Hynix, Inc.	18,062	1.83
85,305	SK Telecom Co. Ltd.	3,421	0.34
		129,600	13.11
Taiwan dollar			
13,432,000	CTBC Financial Holding Co. Ltd.	11,360	1.15
1,157,000	Giant Manufacturing Co. Ltd.	9,323	0.94
5,583,000	Hon Hai Precision Industry Co. Ltd.	20,558	2.08
614,000	MediaTek, Inc.	13,450	1.36
5,236,193	Taiwan Semiconductor Manufacturing Co. Ltd.	83,854	8.49
		138,545	14.02
US dollar			
2,663,776	Alibaba Group Holding Ltd.	37,947	3.84
3,449,600	HSBC Holdings PLC	22,765	2.30
1,132,599	Infosys Ltd. ADR	20,970	2.12
2,060	JD.com, Inc. Class A	66	0.01
969,500	NetEase, Inc.	17,955	1.82
4,602,000	Tingyi Cayman Islands Holding Corp.	7,914	0.80
		107,617	10.89

Portfolio details (continued)

Asian Equity Fund (continued)

Schedule of investments as at 30 June 2022 (continued)

Holdings	Security description	Market value (000) USD	% of shareholders' equity		
Transferable securities admitted to an official exchange listing					
Common stocks (continued)					
Yuan renminbi					
30,749,000	China Construction Bank Corp. Class H	20,663	2.09		
32,156,000	PetroChina Co. Ltd. Class H	15,275	1.54		
7,366,000	Zijin Mining Group Co. Ltd. Class H	8,968	0.91		
		44,906	4.54		
Total common stocks cost (000) USD 1,011,444)		977,592	98.92		
Total transferable securities admitted to an official exchange listing (cost (000) USD 1,011,444)		977,592	98.92		
Other transferable securities					
Common Stocks – 0.00%					
Hong Kong dollar					
7,651,000	Real Gold Mining Ltd.	0	0.00		
Total common stocks (cost (000) USD 12,327)		0	0.00		
Total other transferable securities (cost (000) USD 12,327)		0	0.00		
Market value of investments excluding derivatives (cost (000) USD 1,023,771)		977,592	98.92		
Forward Currency Contracts on Hedged Share Classes – (0.00%)					
Maturity date		Amount bought	Amount Sold	Unrealised gain (000) USD	% of shareholders equity
29/07/2022	USD	8,675	EUR 8,185	0	0.00
Unrealised gain on forward currency contracts on hedged share classes				0	0.00

Portfolio details (continued)

Asian Equity Fund (continued)

Schedule of investments as at 30 June 2022 (continued)

Maturity date		Amount bought		Amount sold	Unrealised loss (000) USD	% of shareholders' equity
Forward Currency Contracts on Hedged Share Classes (continued)						
29/07/2022	EUR	680,399	USD	719,492	(5)	(0.00)
Unrealised loss on forward currency contracts on hedged share classes					(5)	(0.00)
Market value of investments (cost (000) USD 1,023,771)					977,587	98.92
Other assets and liabilities					10,734	1.08
Shareholders' equity					988,321	100.00

^{a)} 144A: This security is issued to qualified institutional investors, pursuant to private placements, and is transferable as stated in rule 144A of the US Securities Act of 1933.

The counterparty for Forward Currency Contracts was State Street Trust Canada.

Portfolio details (continued)

Asian Equity Fund

Statement of significant changes in the portfolio during the period ended 30 June 2022

Description	Value of Securities Purchased (000) USD	Value of Securities Sold (000) USD
AIA Group Ltd.	20,492	952
Bank Central Asia Tbk PT	14,770	403
Bharat Electronics Ltd.	-	19,479
China Construction Bank Corp. Class H	22,403	652
China Merchants Bank Co., Ltd. Class H	3,570	16,726
China Resources Land Ltd.	-	14,663
Contemporary Amperex Technology Co. Ltd. Class A	16,123	4,471
E-MART, Inc.	-	11,160
Hankook Tire & Technology Co. Ltd.	-	10,924
Kotak Mahindra Bank Ltd.	10,820	288
LG Chem Ltd.	-	16,793
LG Energy Solution Ltd.	10,827	325
Ping An Bank Co., Ltd. Class A	-	14,918
Reliance Industries Ltd.	35,008	1,096
State Street USD Liquidity LVNAV Fund	83,292	83,307
Taiwan Semiconductor Manufacturing Co. Ltd.	4,103	11,809
Tencent Holdings Ltd.	12,521	12,582
Wipro Ltd.	-	10,924
Xinyi Solar Holdings Ltd.	-	17,811
Yageo Corp.	-	11,601
Other securities purchased and sold under (000) USD 24,937	146,969	170,253
	380,898	431,137

Portfolio details

China A Shares Fund

Schedule of investments as at 30 June 2022

Holdings	Security description	Market value (000) USD	% of shareholders' equity
Transferable securities admitted to an official exchange listing			
Common stocks – 94.78%			
Chinese yuan renminbi			
1,141,546	Baoshan Iron & Steel Co. Ltd. Class A	1,027	2.00
143,673	Beijing Tongtech Co. Ltd. Class A	378	0.74
1,587,361	China Construction Bank Corp. Class A	1,438	2.80
100,206	China Merchants Bank Co. Ltd. Class A	632	1.23
7,736	Contemporary Amperex Technology Co. Ltd. Class A	617	1.20
477,045	East Money Information Co. Ltd. Class A	1,810	3.53
98,913	Guangzhou Tinci Materials Technology Co. Ltd. Class A	917	1.79
158,520	Haier Smart Home Co. Ltd. Class A	650	1.27
123,234	Hangzhou First Applied Material Co. Ltd. Class A	1,206	2.35
94,829	Hangzhou Tigermed Consulting Co. Ltd. Class A	1,621	3.16
145,578	Inner Mongolia Yili Industrial Group Co. Ltd. Class A	847	1.65
12,075	Kweichow Moutai Co. Ltd. Class A	3,689	7.19
115,911	Livzon Pharmaceutical Group, Inc. Class A	627	1.22
162,911	Midea Group Co. Ltd. Class A	1,469	2.86
723,453	Ping An Bank Co. Ltd. Class A	1,618	3.15
71,076	Qingdao Haier Biomedical Co. Ltd. Class A	772	1.50
166,203	Shanghai Baosight Software Co. Ltd. Class A	1,356	2.64
231,262	Sinoseal Holding Co. Ltd. Class A	1,219	2.37
64,065	Sungrow Power Supply Co. Ltd. Class A	940	1.83
509,361	Titan Wind Energy Suzhou Co. Ltd. Class A	1,255	2.44
115,524	Wanhua Chemical Group Co. Ltd. Class A	1,674	3.26
27,019	Will Semiconductor Co. Ltd. Shanghai Class A	698	1.36
73,817	Wuliangye Yibin Co. Ltd. Class A	2,227	4.34
177,511	Wuxi Lead Intelligent Equipment Co. Ltd. Class A	1,676	3.26
42,036	Yunnan Energy New Material Co. Ltd. Class A	1,573	3.06

Portfolio details (continued)

China A Shares Fund (continued)

Schedule of investments as at 30 June 2022 (continued)

Holdings	Security description	Market value (000) USD	% of shareholders' equity
Transferable securities admitted to an official exchange listing			
Common stocks (continued)			
Chinese yuan renminbi (continued)			
139,059	Zhejiang Supor Co. Ltd. Class A	1,170	2.28
1,008,754	Zijin Mining Group Co. Ltd. Class A	1,405	2.74
		34,511	67.22
Hong Kong dollar			
601,000	China Longyuan Power Group Corp. Ltd. Class H	1,163	2.26
888,000	China Yongda Automobiles Services Holdings Ltd.	840	1.64
39,600	ENN Energy Holdings Ltd.	655	1.27
180,000	Tsingtao Brewery Co. Ltd. Class H	1,872	3.65
		4,530	8.82
Yuan renminbi			
66,236	Amlogic Shanghai Co. Ltd. Class A	1,001	1.95
200,915	Beijing Oriental Yuhong Waterproof Technology Co. Ltd. Class A	1,544	3.01
238,400	China Automotive Engineering Research Institute Co. Ltd. Class A	577	1.12
15,694	Contemporary Ampere Technology Co. Ltd. Class A	1,250	2.44
429,118	GF Securities Co. Ltd. Class A	1,199	2.34
272,330	Hongfa Technology Co. Ltd. Class A	1,704	3.32
35,158	Midea Group Co. Ltd. Class A	317	0.62
2,794,000	PetroChina Co. Ltd. Class H	1,327	2.58
392,172	Sichuan Chuantou Energy Co. Ltd. Class A	699	1.36
		9,618	18.74
Total common stocks (cost (000) USD 52,712)		48,659	94.78
Total transferable securities admitted to an official exchange listing (cost (000) USD 52,712)		48,659	94.78

Portfolio details (continued)

China A Shares Fund (continued)

Schedule of investments as at 30 June 2022 (continued)

Holdings	Security description	Market value (000) USD	% of shareholders' equity
Other transferable securities			
Common stocks – 3.30%			
Chinese yuan renminbi			
198,200	Haier Smart Home Co. Ltd.	813	1.59
151,171	Inner Mongolia Yili Industrial Group Co. Ltd.	879	1.71
		1,692	3.30
Total common stocks (cost (000) USD 1,826)		1,692	3.30
Total other transferable securities (cost (000) USD 1,826)		1,692	3.30
Market value of investments (cost (000) USD 54,538)		50,351	98.08
Other assets and liabilities		987	1.92
Shareholders' equity		51,338	100.00

Portfolio details (continued)

China A Shares Fund

Statement of significant changes in the portfolio during the period ended 30 June 2022

Description	Coupon rate	Maturity date	Value of securities purchased (000) USD	Value of securities sold (000) USD
Baoshan Iron & Steel Co. Ltd. Class A			1,261	1,184
Beijing Oriental Yuhong Waterproof Technology Co. Ltd. Class A			2,012	386
China Construction Bank Corp. Class A			1,448	1,455
China Merchants Bank Co. Ltd. Class A			2,768	4,048
Contemporary Amperex Technology Co. Ltd. Class A			2,144	2,280
East Money Information Co. Ltd. Class A			2,102	2,390
ENN Energy Holdings Ltd.			774	1,230
Guangzhou Kingmed Diagnostics Group Co. Ltd. Class A			789	1,593
Guangzhou Tinci Materials Technology Co. Ltd. Class A			1,098	1,332
Haier Smart Home Co. Ltd. Class A			1,650	1,742
Hangzhou First Applied Material Co. Ltd. Class A			1,399	1,571
Hangzhou Tigermed Consulting Co. Ltd. Class A			1,624	685
Hongfa Technology Co. Ltd. Class A			2,733	962
Inner Mongolia Yili Industrial Group Co. Ltd. Class A			1,527	2,388
Kweichow Moutai Co. Ltd. Class A			3,003	2,681
Luxshare Precision Industry Co. Ltd. Class A			-	1,775
Midea Group Co. Ltd. Class A			2,036	1,445
PetroChina Co. Ltd. Class H			1,404	1,856
Ping An Bank Co. Ltd. Class A			1,573	1,194
Qingdao Haier Biomedical Co. Ltd. Class A			1,237	1,430
Sinoseal Holding Co. Ltd. Class A			1,383	650
Titan Wind Energy Suzhou Co. Ltd. Class A			1,291	875
Tsingtao Brewery Co. Ltd. Class H			1,256	1,372
U.S. Treasury Bills ZCP	0.000%	12/08/26	4,748	4,748
U.S. Treasury Bills ZCP	0.000%	07/04/22	5,177	5,177
Wanhua Chemical Group Co. Ltd. Class A			1,403	1,182
Will Semiconductor Co. Ltd. Shanghai Class A			1,300	1,547
Wuliangye Yibin Co. Ltd. Class A			2,036	1,911

Portfolio details (continued)

China A Shares Fund (continued)

Statement of significant changes in the portfolio during the period ended 30 June 2022 (continued)

Description	Coupon rate	Maturity date	Value of securities purchased (000) USD	Value of securities sold (000) USD
Wuxi Lead Intelligent Equipment Co. Ltd. Class A			1,522	1,368
Yunnan Energy New Material Co. Ltd. Class A			1,527	909
Zhejiang Supor Co. Ltd. Class A			1,326	277
Zijin Mining Group Co. Ltd. Class A			1,817	2,677
Other securities purchased and sold under (000) USD 1,198			8,399	6,409
			65,767	62,729

Portfolio details

Emerging Markets Equity Fund

Schedule of investments as at 30 June 2022

Holdings	Security description	Market value (000) USD	% of shareholders' equity
Transferable securities admitted to an official exchange listing			
Common stocks – 97.89%			
Brazilian real			
3,129,382	Atacadao SA	10,042	0.73
2,623,136	Porto Seguro SA	8,963	0.65
		19,005	1.38
Chinese yuan renminbi			
168,407	Contemporary Amperex Technology Co. Ltd. Class A	13,434	0.97
4,923,752	East Money Information Co. Ltd. Class A	18,678	1.36
1,808,976	Hongfa Technology Co. Ltd. Class A	11,310	0.82
2,956,785	Inner Mongolia Yili Industrial Group Co. Ltd. Class A	17,201	1.25
37,776	Kweichow Moutai Co. Ltd. Class A	11,540	0.84
7,753,555	Ping An Bank Co. Ltd. Class A	17,345	1.26
		89,508	6.50
Euro			
782,930	Mondi PLC	13,866	1.01
373,515	OCI NV	12,319	0.89
		26,185	1.90
Hong Kong dollar			
2,300,400	AIA Group Ltd.	24,970	1.81
26,248,000	Bosideng International Holdings Ltd.	16,398	1.19
12,278,000	China Longyuan Power Group Corp. Ltd. Class H	23,758	1.72
3,710,000	China Resources Gas Group Ltd.	17,438	1.27
16,492,000	CITIC Ltd.	16,682	1.21
1,304,500	ENN Energy Holdings Ltd.	21,574	1.57
4,898,000	Haier Smart Home Co. Ltd. Class H	18,110	1.31
356,700	Hong Kong Exchanges & Clearing Ltd.	17,563	1.27
22,138,000	Pacific Basin Shipping Ltd.	8,498	0.62

Portfolio details (continued)

Emerging Markets Equity Fund (continued)

Schedule of investments as at 30 June 2022 (continued)

Holdings	Security description	Market value (000) USD	% of shareholders' equity
Transferable securities admitted to an official exchange listing			
Common stocks (continued)			
Hong Kong dollar (continued)			
1,244,900	Tencent Holdings Ltd.	55,872	4.06
1,730,000	Tsingtao Brewery Co. Ltd. Class H	17,989	1.31
20,685,097	WH Group Ltd. ^{a)}	16,185	1.17
		255,037	18.51
Hungarian forint			
280,318	Richter Gedeon Nyrt	5,130	0.37
Indian rupee			
514,543	Gland Pharma Ltd. ^{a)}	17,618	1.28
829,509	HDFC Bank Ltd.	14,149	1.03
7,216,138	ITC Ltd.	24,964	1.81
1,835,940	LIC Housing Finance Ltd.	7,592	0.55
712,807	Mahindra & Mahindra Ltd.	9,887	0.72
866,811	Muthoot Finance Ltd.	10,754	0.78
1,357,087	Reliance Industries Ltd.	44,581	3.23
1,163,711	Tech Mahindra Ltd.	14,724	1.07
		144,269	10.47
Indonesian rupiah			
31,930,700	Bank Central Asia Tbk PT	15,574	1.13
Malaysian ringgit			
12,233,600	CIMB Group Holdings Bhd	13,780	1.00
37,328,300	My EG Services Bhd	7,439	0.54
		21,219	1.54
Mexican peso			
3,959,112	Grupo Mexico SAB de CV Class B	16,460	1.20
6,995,264	Wal-Mart de Mexico SAB de CV	24,161	1.75
		40,621	2.95

Portfolio details (continued)

Emerging Markets Equity Fund (continued)

Schedule of investments as at 30 June 2022 (continued)

Holdings	Security description	Market value (000) USD	% of shareholders' equity
Transferable securities admitted to an official exchange listing			
Common stocks (continued)			
New Russian ruble			
7,004,890	Moscow Exchange MICEX-Rates PJSC	382	0.03
Polish zloty			
937,364	Powszechna Kasa Oszczednosci Bank Polski SA	5,878	0.43
Qatari rial			
1,753,041	Qatar National Bank QPSC	9,603	0.70
South African rand			
150,319	Anglo American Platinum Ltd.	13,214	0.96
895,396	Bid Corp. Ltd.	16,882	1.23
3,988,970	FirstRand Ltd.	15,311	1.11
379,863	Leejam Sports Co. JSC	9,061	0.66
6,541,833	Netcare Ltd.	5,755	0.42
1,253,365	Saudi Arabian Oil Co. ^{a)}	12,972	0.94
1,452,773	Saudi National Bank	25,559	1.85
		98,754	7.17
South Korean won			
512,120	Hana Financial Group, Inc.	15,590	1.13
275,674	Kia Corp.	16,508	1.20
28,207	Korea Zinc Co. Ltd.	10,607	0.77
27,402	LG Chem Ltd.	10,929	0.79
191,193	LG Corp.	11,499	0.83
39,580	LG Energy Solution Ltd.	11,389	0.83
83,823	POSCO Holdings, Inc.	14,919	1.08
1,609,074	Samsung Electronics Co. Ltd.	70,786	5.14
187,800	Samsung Life Insurance Co. Ltd.	9,075	0.66
		171,302	12.43

Portfolio details (continued)

Emerging Markets Equity Fund (continued)

Schedule of investments as at 30 June 2022 (continued)

Holdings	Security description	Market value (000) USD	% of shareholders' equity
Transferable securities admitted to an official exchange listing			
Common stocks (continued)			
Taiwan dollar			
8,674,718	Fubon Financial Holding Co. Ltd.	17,442	1.27
5,784,000	Hon Hai Precision Industry Co. Ltd.	21,299	1.54
975,563	MediaTek, Inc.	21,370	1.55
6,440,000	Taiwan Semiconductor Manufacturing Co. Ltd.	103,132	7.48
989,000	Yageo Corp.	10,292	0.75
		173,535	12.59
Turkish lira			
3,312,234	TAV Havalimanlari Holding AS	9,895	0.72
UAE dirham			
4,382,050	Abu Dhabi Commercial Bank PJSC	10,641	0.77
2,140,410	Borouge PLC	1,710	0.12
6,554,701	Emaar Properties PJSC	9,338	0.68
		21,689	1.57
US dollar			
3,300,868	Alibaba Group Holding Ltd.	47,023	3.41
671,084	Anglo American PLC	24,058	1.75
627,011	EN+ Group International PJSC	148	0.01
1,724,141	Infosys Ltd. ADR	31,923	2.32
174,971	Mosaic Co.	8,263	0.60
2,066,600	NetEase, Inc.	38,272	2.78
322,644	Ternium SA ADR	11,652	0.84
1,527,437	Vale SA ADR	22,354	1.62
		183,693	13.33
Yuan renminbi			
33,201,000	China Construction Bank Corp. Class H	22,310	1.62
2,715,500	Ping An Insurance Group Co. of China Ltd. Class H	18,449	1.34

Portfolio details (continued)

Emerging Markets Equity Fund (continued)

Schedule of investments as at 30 June 2022 (continued)

Holdings	Security description	Market value (000) USD	% of shareholders' equity
Transferable securities admitted to an official exchange listing			
Common stocks (continued)			
Yuan renminbi (continued)			
13,762,000	Zijin Mining Group Co. Ltd. Class H	16,755	1.21
		57,514	4.17
Total common stocks (cost (000) USD 1,367,851)		1,348,793	97.89
Preferred stocks – 0.00%			
Taiwan dollar			
25,013	Fubon Financial Holding Co. Ltd.	50	0.00
Total preferred stocks (cost (000) USD 54)		50	0.00
Total transferable securities admitted to an official exchange listing (cost (000) USD 1,367,905)		1,348,843	97.89
Other transferable securities			
Common stocks – 0.00%			
Hong Kong dollar			
139,500	Real Gold Mining Ltd.	0	0.00
Total common stocks (cost (000) USD 206)		0	0.00
Total other transferable securities (cost (000) USD 206)		0	0.00

Portfolio details (continued)

Emerging Markets Equity Fund (continued)

Schedule of investments as at 30 June 2022 (continued)

Holdings	Security description	Market value (000) USD	% of shareholders' equity
Collective investment schemes - 0.02%			
US dollar			
18,000	State Street USD Liquidity LVNAV Fund	180	0.02
Total collective investment schemes (cost (000) USD 180)		180	0.02
Market value of investments (cost (000) USD 1,368,291)		1,349,023	97.91
Other assets and liabilities		28,867	2.09
Shareholders' equity		1,377,890	100.00

^{a)}144A: This security is issued to qualified institutional investors, pursuant to private placements, and is transferable as stated in rule 144A of the US Securities Act of 1933.

Portfolio details (continued)

Emerging Markets Equity Fund

Statement of significant changes in the portfolio during the period ended 30 June 2022

Description	Value of securities purchased (000) USD	Value of securities sold (000) USD
Alibaba Group Holding Ltd.	18,664	2,625
Aurobindo Pharma Ltd.	484	14,330
Bank Central Asia Tbk PT	18,042	848
Bharat Electronics Ltd.	540	17,599
Bosideng International Holdings Ltd.	14,990	607
China Petroleum & Chemical Corp. Class H	813	23,430
China Resources Land Ltd.	630	18,793
East Money Information Co. Ltd. Class A	17,561	784
Haci Omer Sabanci Holding AS	474	16,314
LG Energy Solution Ltd.	13,308	637
LUKOIL PJSC ADR	823	16,653
Mondi PLC	19,397	510
NetEase, Inc.	26,814	1,352
Reliance Industries Ltd.	45,164	1,732
Saudi Arabian Oil Co.	13,758	-
Sberbank of Russia PJSC ADR	723	16,197
State Street USD Liquidity LVNAV Fund	120,530	131,552
Tencent Holdings Ltd.	4,092	36,921
Trip.com Group Ltd.	-	18,610
Yum China Holdings, Inc.	-	17,244
Other securities purchased and sold under (000) USD 34,217	182,494	185,443
	499,301	522,181

Portfolio details

European Equity Fund

Schedule of investments as at 30 June 2022

Holdings	Security description	Market value (000) USD	% Of shareholders' Equity
Transferable securities admitted to an official exchange listing			
Common Stocks – 97.80%			
British pound sterling			
156,222	Ashtead Group PLC	6,530	0.95
11,134,746	BT Group PLC	25,285	3.68
262,604	Experian PLC	7,686	1.12
1,480,997	Harbour Energy PLC	6,516	0.95
4,267,938	HSBC Holdings PLC	27,911	4.06
235,336	Reckitt Benckiser Group PLC	17,653	2.57
		91,581	13.33
Danish krone			
4,633	AP Moller - Maersk AS Class B	10,848	1.58
226,581	Novo Nordisk AS Class B	25,189	3.67
		36,037	5.25
Euro			
316,138	AIXTRON SE	7,966	1.16
35,082	ASM International NV	8,815	1.28
249,890	ASR Nederland NV	10,130	1.48
218,915	AXA SA	4,997	0.73
1,747,129	Bank of Ireland Group PLC	11,036	1.61
240,015	BAWAG Group AG ^{a)}	10,046	1.46
106,379	Brenntag SE	6,945	1.01
929,716	Carrefour SA	16,461	2.40
1,158,333	Deutsche Telekom AG	22,969	3.34
150,051	Eiffage SA	13,537	1.97
1,308,834	Engie SA	15,075	2.20
1,955,474	Eni SpA	23,299	3.39

Portfolio details (continued)

European Equity Fund (continued)

Schedule of investments as at 30 June 2022 (continued)

Holdings	Security description	Market value (000) USD	% Of shareholders' Equity
Transferable securities admitted to an official exchange listing			
Common stocks (continued)			
Euro (continued)			
452,535	Entain PLC	6,861	1.00
60,308	EssilorLuxottica SA	9,066	1.32
1,467,770	Iberdrola SA	15,224	2.22
397,796	Infineon Technologies AG	9,659	1.41
22,189	LVMH Moet Hennessy Louis Vuitton SE	13,534	1.97
125,797	Merck KGaA	21,228	3.09
170,085	Moncler SpA	7,294	1.06
40,687	Pernod Ricard SA	7,469	1.09
477,022	QIAGEN NV	22,405	3.26
884,904	Repsol SA	12,997	1.89
726,693	Rexel SA	11,168	1.63
271,217	Sanofi	27,270	3.97
137,133	Siemens AG	13,951	2.03
200,857	Smurfit Kappa Group PLC	6,767	0.99
346,959	STMicroelectronics NV	10,921	1.59
35,281	Teleperformance	10,870	1.58
119,273	Thales SA	14,590	2.12
82,274	TKH Group NV	3,107	0.45
2,060,118	UniCredit SpA	19,705	2.87
596,180	Universal Music Group NV	11,983	1.74
1,255,689	Vivendi SE	12,780	1.86
		420,125	61.17
Norwegian krone			
1,317,023	Norsk Hydro ASA	7,410	1.08
Swedish krona			
2,387,914	SSAB AB Class A	10,511	1.53

Portfolio details (continued)

European Equity Fund (continued)

Schedule of investments as at 30 June 2022 (continued)

					Market value (000) USD	% Of shareholders' Equity
Holdings	Security description					
Transferable securities admitted to an official exchange listing						
Common stocks (continued)						
Swiss franc						
7,217	Barry Callebaut AG				16,112	2.35
64,679	Nestle SA				7,551	1.10
61,578	Roche Holding AG				20,558	2.99
60,772	TE Connectivity Ltd.				6,880	1.00
1,251,744	UBS Group AG				20,226	2.95
					71,327	10.39
US dollar						
222,810	Anglo American PLC				7,988	1.16
5,656,964	BP PLC				26,677	3.89
					34,665	5.05
Total common stocks (cost (000) USD 761,070)					671,656	97.80
Total transferable securities admitted to an official exchange listing cost (000) usd 761,070)					671,656	97.80
Collective Investment Schemes - 0.46%						
US dollar						
313,000	State Street USD Liquidity LVNAV Fund				3,136	0.46
Total collective investment schemes cost (000) USD 3,136)					3,136	0.46
market value of investments excluding derivatives cost (000) USD 764,206)					674,792	98.26
Forward Currency Contracts on Hedged Share Classes – 0.10%						
Maturity date		Amount bought		Amount sold	Unrealised gain (000) USD	% Of shareholders' Equity
29/07/2022	CHF	102,352	USD	106,943	0	0.00
29/07/2022	NOK	138,516	USD	14,038	0	0.00
29/07/2022	USD	6,273,765	DKK	44,141,051	44	0.00

Portfolio details (continued)

European Equity Fund (continued)

Schedule of investments as at 30 June 2022 (continued)

Maturity date		Amount bought		Amount sold	Unrealised gain (000) USD	% Of shareholders' Equity
Forward Currency Contracts on Hedged Share Classes (continued)						
29/07/2022	USD	76,807,910	EUR	72,634,674	560	0.09
29/07/2022	USD	23,202,982	GBP	18,910,412	165	0.03
29/07/2022	USD	2,099,590	SEK	21,245,234	19	0.00
Unrealised gain on forward currency contracts on hedged share classes					788	0.12
Maturity date		Amount bought		Amount sold	Unrealised loss (000) USD	% Of shareholders' Equity
29/07/2022	DKK	433,259	USD	61,549	(0)	(0.00)
29/07/2022	EUR	719,931	USD	760,900	(6)	(0.00)
29/07/2022	GBP	190,791	USD	233,785	(2)	(0.00)
29/07/2022	SEK	191,611	USD	18,956	(0)	(0.00)
29/07/2022	USD	10,367,927	CHF	9,960,774	(86)	(0.02)
29/07/2022	USD	1,444,307	NOK	14,396,165	(19)	(0.00)
Unrealised loss on forward currency contracts on hedged share classes					(113)	(0.02)
Market value of investments (cost (000) USD 764,206)					675,467	98.36
Other assets and liabilities					11,300	1.64
Shareholders' equity					686,767	100.00

^{a)} 144A: This security is issued to qualified institutional investors, pursuant to private placements, and is transferable as stated in rule 144A of the US Securities Act of 1933.

The counterparty for Forward Currency Contracts was State Street Trust Canada.

Portfolio details (continued)

European Equity Fund

Statement of significant changes in the portfolio during the period ended 30 June 2022

Description	Value of securities purchased (000) USD	Value of securities sold (000) USD
AIXTRON SE	3,340	22,984
BP PLC	6,159	25,484
Carrefour SA	24,778	4,441
Cie Generale des Etablissements Michelin SCA	-	26,072
CRH PLC	-	33,008
Deutsche Telekom AG	22,709	666
Eni SpA	36,742	6,624
Erste Group Bank AG	-	27,329
HSBC Holdings PLC	38,416	8,725
Iberdrola SA	29,883	11,903
KION Group AG	850	20,467
Poste Italiane SpA	1,126	20,124
Publicis Groupe SA	-	44,451
Rexel SA	26,884	8,853
Roche Holding AG	8,701	24,482
Siemens AG	25,699	6,619
State Street USD Liquidity LVNAV Fund	259,429	270,562
Teleperformance	20,713	6,670
UBS Group AG	11,706	19,786
UniCredit SpA	14,935	20,363
Other securities purchased and sold under (000) USD 26,631	214,549	506,879
	746,619	1,116,492

Portfolio details

Global Dynamic Fund

Schedule of investments as at 30 June 2022

Holdings	Security description	Market value (000) USD	% of shareholders' equity
Transferable securities admitted to an official exchange listing			
Common Stocks – 98.25%			
Australian dollar			
295,787	IGO Ltd.	2,026	1.48
736,703	Santos Ltd.	3,763	2.76
		5,789	4.24
British pound sterling			
581,036	HSBC Holdings PLC	3,800	2.79
Chinese yuan renminbi			
13,848	Kweichow Moutai Co. Ltd. Class A	4,230	3.10
Euro			
396,495	Iberdrola SA	4,113	3.01
104,253	Infineon Technologies AG	2,531	1.85
25,846	Siemens AG	2,629	1.93
122,076	Universal Music Group NV	2,454	1.80
32,854	Vinci SA	2,931	2.15
		14,658	10.74
Hong Kong dollar			
408,600	AIA Group Ltd.	4,435	3.25
Swedish krona			
116,984	Volvo AB Class B	1,819	1.33
Swiss franc			
10,085	Roche Holding AG	3,367	2.47
149,432	UBS Group AG	2,414	1.77
		5,781	4.24
Taiwan dollar			
257,000	Taiwan Semiconductor Manufacturing Co. Ltd.	4,116	3.02

Portfolio details (continued)

Global Dynamic Fund (continued)

Schedule of investments as at 30 June 2022 (continued)

Holdings	Security description	Market value (000) USD	% of shareholders' equity
Transferable securities admitted to an official exchange listing			
Common stocks (continued)			
US dollar			
17,803	Allegion PLC	1,743	1.28
2,442	Alphabet, Inc. Class A	5,325	3.90
73,558	Boston Scientific Corp.	2,742	2.01
8,792	Broadcom, Inc.	4,274	3.13
29,788	Eastman Chemical Co.	2,674	1.96
59,450	eBay, Inc.	2,478	1.82
62,679	General Motors Co.	1,993	1.46
22,062	Hess Corp.	2,337	1.71
209,443	Huntington Bancshares, Inc.	2,521	1.85
33,212	Intercontinental Exchange, Inc.	3,124	2.29
24,724	Jacobs Engineering Group, Inc.	3,145	2.31
27,861	Keysight Technologies, Inc.	3,843	2.82
16,908	M&T Bank Corp.	2,697	1.98
26,809	Marsh & McLennan Cos., Inc.	4,163	3.05
12,650	Mastercard, Inc. Class A	3,991	2.93
32,011	Microsoft Corp.	8,224	6.03
69,400	NetEase, Inc.	1,285	0.94
30,359	NVIDIA Corp.	4,603	3.37
15,738	Pioneer Natural Resources Co.	3,513	2.57
20,712	STERIS PLC	4,273	3.13
4,481	SVB Financial Group	1,771	1.30
16,145	Synopsys, Inc.	4,904	3.59
8,897	Thermo Fisher Scientific, Inc.	4,841	3.55
34,248	TransUnion	2,740	2.01

Portfolio details (continued)

Global Dynamic Fund (continued)

Schedule of investments as at 30 June 2022 (continued)

					Market value	% of
Holdings	Security description				(000) USD	shareholders' equity
Transferable securities admitted to an official exchange listing						
Common stocks (continued)						
US dollar (continued)						
12,047	UnitedHealth Group, Inc.				6,208	4.55
					89,412	65.54
Total common stocks (cost (000) USD 135,179)					134,040	98.25
Total transferable securities admitted to an official exchange listing (cost (000) usd 135,179)					134,040	98.25
Collective Investment Schemes – 0.65%						
US dollar						
88,000	State Street USD Liquidity LVNAV Fund				881	0.65
TOTAL COLLECTIVE INVESTMENT SCHEMES (cost (000) USD 882)					881	0.65
Market value of investments excluding derivatives (cost (000) USD 136,061)					134,921	98.90
Forward Currency Contracts – 0.00%						
Maturity date		Amount bought		Amount sold	Unrealised gain (000) USD	% Of shareholders' Equity
29/07/2022	AUD	982	EUR	644	0	0.00
29/07/2022	CHF	627	EUR	622	0	0.00
29/07/2022	DKK	28	EUR	5	0	0.00
29/07/2022	EUR	6	DKK	34	0	0.00
29/07/2022	EUR	248	SEK	2,649	0	0.00
29/07/2022	GBP	361	EUR	419	0	0.00
29/07/2022	HKD	4,979	EUR	601	0	0.00
29/07/2022	USD	11,450	EUR	10,845	0	0.00
Unrealised gain on forward currency contracts					0	0.00

Portfolio details (continued)

Global Dynamic Fund (continued)

Schedule of investments as at 30 June 2022 (continued)

Maturity date		Amount bought		Amount sold	Unrealised loss (000) USD	% Of shareholders' Equity
Forward Currency Contracts (continued)						
29/07/2022	EUR	772	AUD	1,176	(0)	(0.00)
29/07/2022	EUR	749	CHF	754	(0)	(0.00)
29/07/2022	EUR	505	GBP	434	(0)	(0.00)
29/07/2022	EUR	726	HKD	6,004	(0)	(0.00)
29/07/2022	EUR	13,013	USD	13,726	(0)	(0.00)
29/07/2022	SEK	2,212	EUR	208	(0)	(0.00)
Unrealised loss on forward currency contracts					(0)	(0.00)
Forward Currency Contracts on Hedged Share Classes – (0.01%)						
Maturity date		Amount bought		Amount sold	Unrealised gain (000) USD	% Of shareholders' Equity
29/07/2022	EUR	0	HUF	39	0	0.00
29/07/2022	EUR	40,884	SEK	437,468	0	0.00
Unrealised gain on forward currency contracts on hedged share classes					0	0.00
Maturity date		Amount bought		Amount Sold	Unrealised loss (000) USD	% Of shareholders' Equity
29/07/2022	EUR	137,052	AUD	209,637	(1)	(0.00)
29/07/2022	EUR	11	CAD	15	(0)	(0.00)
29/07/2022	EUR	122,596	CHF	124,544	(2)	(0.00)
29/07/2022	EUR	760	DKK	5,658	(0)	(0.00)
29/07/2022	EUR	77,412	GBP	66,711	(0)	(0.00)
29/07/2022	EUR	118,428	HKD	982,017	(1)	(0.00)
29/07/2022	EUR	0	JPY	12	(0)	(0.00)
29/07/2022	EUR	2	NOK	18	(0)	(0.00)
29/07/2022	EUR	77	NZD	131	(0)	(0.00)
29/07/2022	EUR	60	SGD	89	(0)	(0.00)
29/07/2022	EUR	2,117,381	USD	2,239,035	(16)	(0.01)
Unrealised loss on forward currency contracts on hedged share classes					(20)	(0.01)

Portfolio details (continued)

Global Dynamic Fund (continued)

Schedule of investments as at 30 June 2022 (continued)

	(000) USD	% Of shareholders' Equity
Market value of investments cost (000) USD 136,061	134,901	98.89
Other assets and liabilities	1,523	1.11
Shareholders' equity	136,424	100.00

The counterparty for Forward Currency Contracts was State Street Trust Canada.

Portfolio details (continued)

Global Dynamic Fund

Statement of significant changes in the portfolio during the period ended 30 June 2022

Description	Value of securities purchased (000) USD	Value of securities sold (000) USD
AbbVie, Inc.	-	10,742
Alphabet, Inc. Class A	6,891	145
Amazon.com, Inc.	247	14,224
Carlsberg A/S Class B	78	6,719
Citigroup, Inc.	-	8,508
Keysight Technologies, Inc.	168	8,264
Medtronic PLC	-	10,474
Microsoft Corp.	321	12,913
Nordea Bank Abp	-	6,753
NVIDIA Corp.	276	9,784
Pioneer Natural Resources Co.	170	7,584
State Street Corp.	927	10,584
State Street USD Liquidity LVNAV Fund	39,952	39,072
Synopsys, Inc.	175	6,713
Taiwan Semiconductor Manufacturing Co. Ltd.	3,389	8,088
Teleperformance	102	6,937
Tencent Holdings Ltd.	-	8,627
UBS Group AG	116	8,521
UnitedHealth Group, Inc.	195	7,485
Volkswagen AG	-	6,850
Other securities purchased and sold under (000) USD 8,112	50,032	118,784
	103,039	317,771

Portfolio details

Global Environment Fund

Schedule of investments as at 30 June 2022

Holdings	Security description	Market value (000) USD	% of shareholders' equity
Transferable securities admitted to an official exchange listing			
Common Stocks – 98.74%			
Australian dollar			
5,841,258	Brambles Ltd.	43,280	4.39
British pound sterling			
597,409	Croda International PLC	47,014	4.77
Chinese yuan renminbi			
3,943,823	Sungrow Power Supply Co. Ltd. Class A	57,879	5.87
6,023,847	Wuxi Lead Intelligent Equipment Co. Ltd. Class A	56,861	5.76
12,729,209	Zhejiang Sanhua Intelligent Controls Co. Ltd. Class A	52,234	5.30
		166,974	16.93
Danish krone			
865,452	Novozymes AS Class B	52,252	5.30
496,378	Orsted AS ^{a)}	52,309	5.30
898,987	Vestas Wind Systems AS	19,033	1.93
		123,594	12.53
Euro			
3,817,366	Iberdrola SA	39,594	4.01
1,280,752	Infineon Technologies AG	31,098	3.15
294,408	Schneider Electric SE	34,785	3.53
		105,477	10.69
Hong Kong dollar			
24,984,600	Xinyi Solar Holdings Ltd.	38,908	3.94
Japanese yen			
5,800	Nippon Ceramic Co. Ltd.	87	0.01
Swiss franc			
416,001	TE Connectivity Ltd.	47,098	4.77

Portfolio details (continued)

Global Environment Fund (continued)

Schedule of investments as at 30 June 2022 (continued)

Holdings	Security description	Market value (000) USD	% of shareholders' equity
Transferable securities admitted to an official exchange listing			
Common Stocks (continued)			
Taiwan dollar			
831,012	Voltronic Power Technology Corp.	40,593	4.12
Australian dollar			
240,929	Analog Devices, Inc.	35,191	3.57
194,743	ANSYS, Inc.	46,615	4.73
379,047	Aptiv PLC	33,796	3.43
249,713	Autodesk, Inc.	42,958	4.35
331,331	Beyond Meat, Inc.	7,942	0.80
612,747	NextEra Energy, Inc.	47,479	4.81
202,771	Rockwell Automation, Inc.	40,455	4.10
370,556	Trane Technologies PLC	48,148	4.88
381,641	Waste Management, Inc.	58,391	5.92
		360,975	36.59
Total common stocks (cost (000) USD 1,132,557)		974,000	98.74
Total transferable securities admitted to an official exchange listing (cost (000) USD 1,132,557)		974,000	98.74
Market value of investments excluding derivatives cost (000) USD 1,132,557)		974,000	98.74

Forward Currency Contracts on Hedged Share Classes – (0.00%)

Maturity date		Amount bought		Amount sold	Unrealised gain (000) USD	% Of shareholders' Equity
29/07/2022	BRL	1,170,180	USD	223,308	0	0.00
29/07/2022	CNH	49,031	USD	7,302	0	0.00
Unrealised gain on forward currency contracts on hedged share classes					0	0.00

Maturity date		Amount bought		Amount sold	Unrealised loss (000) USD	% Of shareholders' Equity
29/07/2022	EUR	34,143	USD	36,109	(0)	(0.00)

Portfolio details (continued)

Global Environment Fund (continued)

Schedule of investments as at 30 June 2022 (continued)

Maturity date		Amount bought		Amount sold	Unrealised loss (000) USD	% Of shareholders' Equity
Forward Currency Contracts on Hedged Share Classes (continued)						
29/07/2022	SGD	36,998,572	USD	26,653,065	(22)	(0.00)
29/07/2022	USD	8,358	BRL	43,938	(0)	(0.00)
29/07/2022	USD	232	CNH	1,551	(0)	(0.00)
29/07/2022	USD	1,395	EUR	1,329	(0)	(0.00)
29/07/2022	USD	954,829	SGD	1,327,831	(1)	(0.00)
Unrealised loss on forward currency contracts on hedged share classes					(23)	(0.00)
Market value of investments (cost (000) USD 1,132,557)					973,977	98.74
Other assets and liabilities					12,479	1.26
Shareholders' equity					986,456	100.00

^{a)} 144A: This security is issued to qualified institutional investors, pursuant to private placements, and is transferable as stated in rule 144A of the US Securities Act of 1933.

The counterparty for Forward Currency Contracts was State Street Trust Canada.

Portfolio details (continued)

Global Environment Fund

Statement of significant changes in the portfolio during the period ended 30 June 2022

Description	Value of securities purchased (000) USD	Value of securities sold (000) USD
Analog Devices, Inc.	38,174	186
ANSYS, Inc.	14,733	2,597
Aptiv PLC	11,692	4,184
Brambles Ltd.	3,231	9,795
Croda International PLC	12,871	2,863
Iberdrola SA	3,750	29,805
Infineon Technologies AG	10,935	3,974
Itron, Inc.	1,095	32,920
NextEra Energy, Inc.	4,021	36,358
Rockwell Automation, Inc.	36,427	1,473
State Street USD Liquidity LVNAV Fund	70,444	70,449
Sungrow Power Supply Co. Ltd. Class A	65,401	1,071
TE Connectivity Ltd.	17,480	4,522
Terna Rete Elettrica Nazionale SpA	1,962	59,431
Trane Technologies PLC	13,452	4,751
Vestas Wind Systems AS	5,158	16,689
Waste Management, Inc.	4,692	21,209
Wuxi Lead Intelligent Equipment Co. Ltd. Class A	13,601	4,584
Xinyi Solar Holdings Ltd.	8,556	14,924
Zhejiang Sanhua Intelligent Controls Co. Ltd. Class A	10,521	32,400
Other securities purchased and sold under (000) USD 26,428	31,629	29,652
	379,825	383,837

Portfolio details

Global Equity Fund

Schedule of investments as at 30 June 2022

Holdings	Security description	Market value (000) USD	% of shareholders' equity
Transferable securities admitted to an official exchange listing			
Common stocks – 98.13%			
Australian dollar			
832,138	IGO Ltd.	5,701	0.65
2,285,233	Santos Ltd.	11,672	1.34
		17,373	1.99
British pound sterling			
91,259	Ferguson PLC	10,118	1.16
2,389,507	HSBC Holdings PLC	15,627	1.78
72,430	London Stock Exchange Group PLC	6,742	0.77
		32,487	3.71
Chinese yuan renminbi			
59,448	Kweichow Moutai Co. Ltd. Class A	18,160	2.07
Euro			
206,274	ASR Nederland NV	8,361	0.96
246,542	AXA SA	5,627	0.64
270,705	Coca-Cola Europacific Partners PLC	13,970	1.60
106,222	Eiffage SA	9,583	1.10
1,477,062	Iberdrola SA	15,320	1.75
415,906	Infineon Technologies AG	10,099	1.15
1,119,103	Nordea Bank Abp	9,830	1.12
160,502	Sanofi	16,138	1.84
116,211	Siemens AG	11,822	1.35
410,783	Universal Music Group NV	8,257	0.94
		109,007	12.45
Hong Kong dollar			
1,374,000	AIA Group Ltd.	14,914	1.70
1,761,000	China Mengniu Dairy Co. Ltd.	8,792	1.00

Portfolio details (continued)

Global Equity Fund (continued)

Schedule of investments as at 30 June 2022 (continued)

Holdings	Security description	Market value (000) USD	% of shareholders' equity
Transferable securities admitted to an official exchange listing			
Common stocks (continued)			
Hong Kong dollar (continued)			
10,680,000	WH Group Ltd. ^{a)}	8,357	0.96
		32,063	3.66
Singapore dollar			
491,524	DBS Group Holdings Ltd.	10,522	1.20
South Korean won			
306,806	Samsung Electronics Co. Ltd.	13,497	1.54
46,595	SK Square Co. Ltd.	1,403	0.16
72,075	SK Telecom Co. Ltd.	2,891	0.33
		17,791	2.03
Swedish krona			
314,311	Volvo AB Class B	4,887	0.56
Swiss franc			
44,633	Roche Holding AG	14,901	1.70
731,719	UBS Group AG	11,823	1.35
		26,724	3.05
Taiwan dollar			
1,220,000	Taiwan Semiconductor Manufacturing Co. Ltd.	19,537	2.23
US dollar			
74,462	Allegion PLC	7,292	0.83
18,008	Alphabet, Inc. Class A	39,266	4.48
192,414	Apple, Inc.	26,320	3.01
7,138	AutoZone, Inc.	15,348	1.75
326,611	Barrick Gold Corp.	5,776	0.66
317,520	Boston Scientific Corp.	11,836	1.35
30,992	Broadcom, Inc.	15,067	1.72
77,447	Concentrix Corp.	10,511	1.20
35,249	Constellation Brands, Inc. Class A	8,215	0.94

Portfolio details (continued)

Global Equity Fund (continued)

Schedule of investments as at 30 June 2022 (continued)

Holdings	Security description	Market value (000) USD	% of shareholders' equity
Transferable securities admitted to an official exchange listing			
Common stocks (continued)			
US dollar (continued)			
69,303	Dolby Laboratories, Inc. Class A	4,953	0.56
106,130	Eastman Chemical Co.	9,528	1.09
243,023	eBay, Inc.	10,129	1.16
27,037	Elevance Health, Inc.	13,054	1.49
243,895	Exxon Mobil Corp.	20,914	2.39
268,995	Freeport-McMoRan, Inc.	7,872	0.90
30,650	Generac Holdings, Inc.	6,454	0.74
201,146	General Motors Co.	6,394	0.73
124,694	Hess Corp.	13,210	1.51
666,624	Huntington Bancshares, Inc.	8,023	0.92
142,434	Intercontinental Exchange, Inc.	13,400	1.53
42,449	IQVIA Holdings, Inc.	9,214	1.05
102,985	Jacobs Engineering Group, Inc.	13,099	1.50
13,201	Johnson & Johnson	2,348	0.27
67,751	Keysight Technologies, Inc.	9,344	1.07
40,799	Lear Corp.	5,136	0.59
59,519	M&T Bank Corp.	9,492	1.08
91,372	Marsh & McLennan Cos., Inc.	14,189	1.62
68,483	Mastercard, Inc. Class A	21,607	2.47
186,125	Microsoft Corp.	47,820	5.46
138,105	Mondelez International, Inc. Class A	8,576	0.98
490,200	NetEase, Inc.	9,078	1.04
119,833	NIKE, Inc. Class B	12,250	1.40
357,478	Nomad Foods Ltd.	7,144	0.82
80,329	NVIDIA Corp.	12,180	1.39
63,184	Pioneer Natural Resources Co.	14,102	1.61
147,821	Raytheon Technologies Corp.	14,223	1.62

Portfolio details (continued)

Global Equity Fund (continued)

Schedule of investments as at 30 June 2022 (continued)

Holdings	Security description	Market value (000) USD	% of shareholders' equity
Transferable securities admitted to an official exchange listing			
Common stocks (continued)			
US dollar (continued)			
308,779	Resideo Technologies, Inc.	5,989	0.68
152,973	State Street Corp.	9,442	1.08
26,216	SVB Financial Group	10,363	1.18
39,180	Synopsys, Inc.	11,901	1.36
98,116	Texas Roadhouse, Inc.	7,184	0.82
26,998	Thermo Fisher Scientific, Inc.	14,689	1.68
64,622	Trane Technologies PLC	8,397	0.96
106,668	TransUnion	8,534	0.97
40,879	UnitedHealth Group, Inc.	21,065	2.40
156,714	World Wrestling Entertainment, Inc. Class A	9,800	1.12
		570,728	65.18
Total common stocks (cost (000) USD 837,449)		859,279	98.13
Real estate investment trusts – 0.91%			
US dollar			
173,942	Gaming & Leisure Properties, Inc.	7,976	0.91
Total real estate investment trusts (cost (000) USD 7,187)		7,976	0.91
Total transferable securities admitted to an official exchange listing (cost (000) USD 844,636)		867,255	99.04
Market value of investments (cost (000) USD 844,636)		867,255	99.04
Other assets and liabilities		8,399	0.96
Shareholders' equity		875,654	100.00

^{a)}144A: This security is issued to qualified institutional investors, pursuant to private placements, and is transferable as stated in rule 144A of the US Securities Act of 1933.

Portfolio details (continued)

Global Equity Fund

Statement of significant changes in the portfolio during the period ended 30 June 2022

Description	Value of securities purchased (000) USD	Value of securities sold (000) USD
Alphabet, Inc. Class A	19,327	4,517
Amazon.com, Inc.	11,691	28,906
Apple, Inc.	12,234	7,765
Boston Scientific Corp.	12,496	-
Citigroup, Inc.	5,339	16,197
eBay, Inc.	9,553	725
Exxon Mobil Corp.	21,038	-
Huntington Bancshares, Inc.	11,416	821
Johnson & Johnson	4,743	14,026
Kweichow Moutai Co. Ltd. Class A	10,077	297
M&T Bank Corp.	10,117	-
Mastercard, Inc. Class A	13,578	1,741
Medtronic PLC	2,570	11,603
Meta Platforms, Inc. Class A	4,089	10,745
Microsoft Corp.	19,004	6,208
NetApp, Inc.	3,824	9,721
NVIDIA Corp.	16,457	2,148
NXP Semiconductors NV	1,841	10,074
State Street USD Liquidity LVNAV Fund	77,643	86,140
SVB Financial Group	10,337	1,578
Other securities purchased and sold under (000) USD 17,020	344,766	170,406
	622,140	383,618

Portfolio details

Global Franchise Fund

Schedule of investments as at 30 June 2022

Holdings	Security description	Market value (000) USD	% of shareholders' equity
Transferable securities admitted to an official exchange listing			
Common Stocks – 98.10%			
British pound sterling			
10,172,629	St. James's Place PLC	136,297	1.79
Euro			
863,778	ASML Holding NV	411,216	5.40
2,559,032	Beiersdorf AG	261,067	3.42
		672,283	8.82
Swiss franc			
2,950,436	Nestle SA	344,434	4.52
885,818	Roche Holding AG	295,731	3.88
		640,165	8.40
US dollar			
1,341,348	Autodesk, Inc.	230,752	3.03
998,139	Automatic Data Processing, Inc.	209,709	2.75
1,154,253	Becton Dickinson & Co.	284,714	3.74
183,539	Booking Holdings, Inc.	321,123	4.22
2,399,037	Charles Schwab Corp.	151,823	1.99
1,612,841	Check Point Software Technologies Ltd.	196,420	2.58
1,927,046	Electronic Arts, Inc.	234,473	3.08
1,203,310	Estee Lauder Cos., Inc. Class A	306,754	4.03
505,322	FactSet Research Systems, Inc.	194,460	2.55
4,503,633	Fox Corp. Class A	144,882	1.90
1,025,501	ICON PLC	222,247	2.92
864,135	Intuit, Inc.	333,202	4.37
1,843,035	Johnson & Johnson	327,802	4.30

Portfolio details (continued)

Global Franchise Fund (continued)

Schedule of investments as at 30 June 2022 (continued)

					Market value (000) USD	% of shareholders' equity
Holdings	Security description					
Transferable securities admitted to an official exchange listing						
Common stocks (continued)						
US dollar (continued)						
1,771,473	Microsoft Corp.				455,136	5.97
1,546,992	Moody's Corp.				420,998	5.53
2,938,165	NetEase, Inc. ADR				274,322	3.60
3,884,617	Philip Morris International, Inc.				383,761	5.04
692,840	S&P Global, Inc.				233,799	3.07
116,761	Samsung Electronics Co. Ltd. GDR				127,564	1.67
1,829,994	VeriSign, Inc.				306,222	4.02
3,376,934	Visa, Inc. Class A				665,188	8.73
					6,025,351	79.09
Total common stocks (cost (000) USD 5,489,963)					7,474,096	98.10
Total transferable securities admitted to an official exchange listing (cost (000) USD 5,489,963)					7,474,096	98.10
Collective Investment Schemes - 1.05%						
US dollar						
7,972,000	State Street USD Liquidity LVNAV Fund				79,886	1.05
Total collective investment schemes (cost (000) USD 79,757)					79,886	1.05
Market value of investments excluding derivatives (cost (000) USD 5,569,720)					7,553,982	99.15
Forward Currency Contracts on Hedged Share Classes – (0.01%)						
Maturity date		Amount bought		Amount sold	Unrealised gain (000) USD	% of shareholders' equity
29/07/2022	AUD	449,974	EUR	294,191	2	0.00
29/07/2022	AUD	77,273	GBP	43,543	0	0.00
29/07/2022	AUD	1	HKD	4	0	0.00
29/07/2022	AUD	164	SGD	158	0	0.00
29/07/2022	BRL	181,371,243	USD	34,609,040	36	0.00

Portfolio details (continued)

Global Franchise Fund (continued)

Schedule of investments as at 30 June 2022 (continued)

Maturity date		Amount bought		Amount sold	Unrealised gain (000) USD	% of shareholders' equity
Forward Currency Contracts on Hedged Share Classes (continued)						
29/07/2022	CHF	7,625,554	USD	7,939,042	64	0.00
29/07/2022	CNH	48,519,882	USD	7,226,086	20	0.00
29/07/2022	HKD	3	AUD	1	0	0.00
29/07/2022	SGD	4	AUD	4	0	0.00
29/07/2022	USD	42,672,373	EUR	40,347,656	317	0.00
29/07/2022	USD	8,359,998	GBP	6,821,585	51	0.00
29/07/2022	USD	62	HKD	490	0	0.00
29/07/2022	USD	217,934	ZAR	3,510,567	3	0.00
Unrealised gain on forward currency contracts on hedged share classes					493	0.00

Maturity date		Amount bought		Amount sold	Unrealised loss (000) USD	% of shareholders' equity
29/07/2022	AUD	340,653	CHF	226,278	(2)	(0.00)
29/07/2022	AUD	24,967,953	USD	17,264,613	(3)	(0.00)
29/07/2022	EUR	493	AUD	754	(0)	(0.00)
29/07/2022	EUR	990,677	CHF	1,006,387	(17)	(0.00)
29/07/2022	EUR	224,984	GBP	193,887	(0)	(0.00)
29/07/2022	EUR	476	SGD	698	(0)	(0.00)
29/07/2022	EUR	11,876,405	USD	12,558,546	(91)	(0.00)
29/07/2022	GBP	28,419,243	USD	34,869,834	(248)	(0.01)
29/07/2022	HKD	386	USD	49	(0)	(0.00)
29/07/2022	SGD	33,519,208	USD	24,146,600	(19)	(0.00)
29/07/2022	USD	977,119	AUD	1,413,696	(2)	(0.00)
29/07/2022	USD	2,250,220	BRL	11,823,056	(8)	(0.00)
29/07/2022	USD	32,479,625	CHF	31,196,497	(262)	(0.00)
29/07/2022	USD	269,946	CNH	1,809,590	(0)	(0.00)
29/07/2022	USD	1,106,226	SGD	1,536,903	(0)	(0.00)
29/07/2022	ZAR	83,300,087	USD	5,206,461	(102)	(0.00)
Unrealised loss on forward currency contracts on hedged share classes					(754)	(0.01)

Portfolio details (continued)

Global Franchise Fund (continued)

Schedule of investments as at 30 June 2022 (continued)

	(000) USD	% of shareholders' equity
Market value of investments (cost (000) USD 5,569,720)	7,553,721	99.14
Other assets and liabilities	64,973	0.86
Shareholders' equity	7,618,694	100.00

The counterparty for Forward Currency Contracts was State Street Trust Canada.

Portfolio details (continued)

Global Franchise Fund

Statement of significant changes in the portfolio during the period ended 30 June 2022

Description	Value of securities purchased (000) USD	Value of securities sold (000) USD
Alibaba Group Holding Ltd. ADR	3,168	87,947
ASML Holding NV	29,618	-
Autodesk, Inc.	90,397	-
Automatic Data Processing, Inc.	78,595	-
Becton Dickinson & Co.	23,565	-
Booking Holdings, Inc.	24,979	-
Embecka Corp.	-	6,991
Estee Lauder Cos., Inc. Class A	43,311	-
ICON PLC	39,501	-
Intuit, Inc.	26,869	-
Microsoft Corp.	11,132	-
Moody's Corp.	11,092	-
Nestle SA	7,948	-
NetEase, Inc. ADR	54,091	-
Philip Morris International, Inc.	31,855	-
Roche Holding AG	7,185	-
Samsung Electronics Co. Ltd. GDR	43,095	-
State Street USD Liquidity LVNAV Fund	326,737	705,191
VeriSign, Inc.	25,460	-
Visa, Inc. Class A	32,225	-
Other securities purchased and sold under (000) USD	190,805	-
	940,909	800,129

Portfolio details

Global Gold Fund

Schedule of investments as at 30 June 2022

Holdings	Security description	Market value (000) USD	% of shareholders' equity
Transferable securities admitted to an official exchange listing			
Common Stocks – 98.80%			
Australian dollar			
9,599,750	Evolution Mining Ltd.	15,536	3.13
2,872,626	Newcrest Mining Ltd.	40,999	8.26
5,644,882	Northern Star Resources Ltd.	26,281	5.30
17,644,550	Perseus Mining Ltd.	19,268	3.88
13,021,969	St Barbara Ltd.	6,650	1.34
13,717,351	Westgold Resources Ltd.	11,086	2.23
		119,820	24.14
British pound sterling			
15,446,536	Centamin PLC	14,913	3.01
1,022,231	Polymetal International PLC	2,325	0.47
10,767,940	SolGold PLC	3,834	0.77
		21,072	4.25
Canadian dollar			
1,029,343	Agnico Eagle Mines Ltd.	47,340	9.54
7,019,987	B2Gold Corp.	23,846	4.80
521,530	ERO Copper Corp.	4,425	0.89
1,932,871	K92 Mining, Inc.	11,682	2.35
12,095,758	OceanaGold Corp.	23,224	4.68
1,372,263	SSR Mining, Inc. (traded in Canada)	22,966	4.63
6,275	SSR Mining, Inc. (traded in United States)	105	0.02
651,522	Wheaton Precious Metals Corp.	23,481	4.73
		157,069	31.64

Portfolio details (continued)

Global Gold Fund (continued)

Schedule of investments as at 30 June 2022 (continued)

Holdings	Security description	Market value (000) USD	% of shareholders' equity
Transferable securities admitted to an official exchange listing			
Common Stocks (continued)			
South African rand			
476,102	AngloGold Ashanti Ltd.	7,096	1.43
2,189,736	Gold Fields Ltd.	20,347	4.10
		27,443	5.53
US dollar			
2,619,968	Barrick Gold Corp.	46,334	9.33
1,461,201	Endeavour Mining PLC	30,225	6.09
399,029	Newmont Corp.	23,812	4.80
1,140,086	Pan American Silver Corp.	22,431	4.52
228,570	Royal Gold, Inc.	24,399	4.91
		147,201	29.65
Yuan renminbi			
14,636,000	Zijin Mining Group Co. Ltd. Class H	17,819	3.59
Total common stocks (cost (000) USD 595,415)		490,424	98.80
Total transferable securities admitted to an official exchange listing (cost (000) USD 595,415)		490,424	98.80
Collective Investment Schemes - 0.30%			
US dollar			
152,000	State Street USD Liquidity LVNAV Fund	1,523	0.30
Total collective investment schemes (cost (000) USD 1,523)		1,523	0.30
Market value of investments excluding derivatives (cost (000) USD 596,938)		491,947	99.10

Portfolio details (continued)

Global Gold Fund (continued)

Schedule of investments as at 30 June 2022 (continued)

Forward Currency Contracts on Hedged Share Classes – (0.03%)

Maturity date		Amount bought		Amount sold	Unrealised gain (000) USD	% of shareholders' equity
29/07/2022	CHF	273,577	USD	284,759	3	0.00
29/07/2022	USD	2,141,516	EUR	2,032,854	7	0.00
29/07/2022	USD	10,959	GBP	8,987	0	0.00
Unrealised gain on forward currency contracts					10	0.00
Maturity date		Amount bought		Amount sold	Unrealised loss (000) USD	% of shareholders' equity
29/07/2022	EUR	21,154,510	USD	22,369,660	(163)	(0.03)
29/07/2022	GBP	116,908	USD	143,447	(1)	(0.00)
29/07/2022	USD	21,922	CHF	20,933	(0)	(0.00)
Unrealised loss on forward currency contracts on hedged share classes					(164)	(0.03)
Market value of investments (cost (000) USD 596,938)					491,793	99.07
Other assets and liabilities					4,603	0.93
Shareholders' equity					496,396	100.00

The counterparty for Forward Currency Contracts was State Street Trust Canada.

Portfolio details (continued)

Global Gold Fund

Statement of significant changes in the portfolio during the period ended 30 June 2022

Description	Value of securities purchased (000) USD	Value of securities sold (000) USD
Agnico Eagle Mines Ltd.	35,085	20,631
AngloGold Ashanti Ltd.	1,040	26,188
Barrick Gold Corp.	34,029	21,533
Endeavour Mining PLC	1,212	13,935
ERO Copper Corp.	8,570	277
Evolution Mining Ltd.	1,242	7,242
Gold Fields Ltd.	1,775	13,518
K92 Mining, Inc.	14,872	1,374
Kirkland Lake Gold Ltd.	-	52,077
Newcrest Mining Ltd.	18,840	44,900
Newmont Corp.	1,285	46,761
Northern Star Resources Ltd.	1,207	9,492
OceanaGold Corp.	5,798	12,052
Pretium Resources, Inc.	187	15,690
Royal Gold, Inc.	23,843	12,210
SSR Mining, Inc. (traded in Canada)	-	11,879
State Street USD Liquidity LVNAV Fund	82,406	80,885
Westgold Resources Ltd.	8,743	1,910
Wheaton Precious Metals Corp.	1,262	7,829
Zijin Mining Group Co. Ltd. Class H	23,272	1,154
Other securities purchased and sold under (000) USD 14,949	14,446	31,683
	279,114	433,220

Portfolio details

Global Natural Resources Fund

Schedule of investments as at 30 June 2022

Holdings	Security description	Market value (000) USD	% of shareholders' equity
Transferable securities admitted to an official exchange listing			
Common Stocks – 99.57%			
Australian dollar			
358,794	Newcrest Mining Ltd.	5,120	1.15
692,452	Northern Star Resources Ltd.	3,224	0.73
438,177	OZ Minerals Ltd.	5,336	1.20
		13,680	3.08
British pound sterling			
26,124	Croda International PLC	2,056	0.46
Canadian dollar			
106,188	Agnico Eagle Mines Ltd.	4,884	1.10
951,512	Champion Iron Ltd.	3,491	0.78
532,214	ERO Copper Corp.	4,516	1.02
946,109	Lundin Mining Corp.	6,008	1.35
325,111	Nutrien Ltd.	25,894	5.83
59,114	West Fraser Timber Co. Ltd.	4,527	1.02
		49,320	11.10
Chinese yuan renminbi			
144,437	Sungrow Power Supply Co. Ltd. Class A	2,120	0.48
Danish krone			
19,608	Novozymes AS Class B	1,184	0.26
11,708	Orsted AS ^{a)}	1,234	0.28
48,128	Vestas Wind Systems AS	1,019	0.23
		3,437	0.77
Euro			
844,800	ArcelorMittal SA	19,036	4.28
103,962	Gaztransport Et Technigaz SA	13,030	2.93

Portfolio details (continued)

Global Natural Resources Fund (continued)

Schedule of investments as at 30 June 2022 (continued)

Holdings	Security description	Market value (000) USD	% of shareholders' equity
Transferable securities admitted to an official exchange listing			
Common stocks (continued)			
Euro (continued)			
111,991	Iberdrola SA	1,162	0.26
793,466	K&S AG	19,318	4.35
626,352	OCI NV	20,657	4.65
991,746	Shell PLC	25,616	5.76
443,501	TotalEnergies SE	23,350	5.26
		122,169	27.49
Hong Kong dollar			
646,000	Xinyi Solar Holdings Ltd.	1,006	0.22
Norwegian krone			
712,064	Equinor ASA	24,875	5.60
1,308,859	Norsk Hydro ASA	7,364	1.65
66,263	Salmar ASA	4,653	1.05
		36,892	8.30
Swedish krona			
1,883,178	SSAB AB Class A	8,289	1.86
US dollar			
179,895	Alcoa Corp.	8,201	1.85
496,816	Barrick Gold Corp.	8,786	1.98
4,470,227	BP PLC	21,081	4.74
110,011	CF Industries Holdings, Inc.	9,432	2.12
452,632	Cleveland-Cliffs, Inc.	6,959	1.57
209,618	ConocoPhillips	18,828	4.24
65,286	Corteva, Inc.	3,536	0.80
206,876	Endeavour Mining PLC	4,279	0.96

Portfolio details (continued)

Global Natural Resources Fund (continued)

Schedule of investments as at 30 June 2022 (continued)

Holdings	Security description	Market value (000) USD	% of shareholders' equity
Transferable securities admitted to an official exchange listing			
Common stocks (continued)			
US dollar (continued)			
208,172	Exxon Mobil Corp.	17,851	4.02
5,289,107	Glencore PLC	28,637	6.44
404,734	GrafTech International Ltd.	2,862	0.64
81,043	Hess Corp.	8,585	1.93
104,557	Marathon Petroleum Corp.	8,595	1.93
16,383	NextEra Energy, Inc.	1,269	0.29
20,799	Novatek PJSC GDR	14	0.00
168,284	Phillips 66	13,798	3.10
74,557	Steel Dynamics, Inc.	4,933	1.11
465,551	Tenaris SA	5,982	1.35
607,409	Vale SA ADR	8,889	2.00
127,281	Valero Energy Corp.	13,526	3.04
		196,043	44.11
Yuan renminbi			
6,196,000	Zijin Mining Group Co. Ltd. Class H	7,543	1.70
Total common stocks (cost (000) USD 453,552)		442,555	99.57
Total transferable securities admitted to an official exchange listing (cost (000) USD 453,552)		442,555	99.57
Market value of investments excluding derivatives (cost (000) USD 453,552)		442,555	99.57

Portfolio details (continued)

Global Natural Resources Fund (continued)

Schedule of investments as at 30 June 2022 (continued)

Forward Currency Contracts on Hedged Share Classes – (0.00%)

Maturity date		Amount bought		Amount sold	Unrealised gain (000) USD	% of shareholders' equity
29/07/2022	USD	16,323	EUR	15,477	0	0.00
Unrealised gain on forward currency contracts on hedged share classes					0	0.00
Maturity date		Amount bought		Amount sold	Unrealised loss (000) USD	% of shareholders' equity
29/07/2022	EUR	283,663	USD	299,960	(2)	(0.00)
29/07/2022	SGD	3,704,044	USD	2,667,979	(2)	(0.00)
29/07/2022	USD	306,457	SGD	426,237	(0)	(0.00)
Unrealised loss on forward currency contracts on hedged share classes					(4)	(0.00)
Market value of investments (cost (000) USD 453,552)					442,551	99.57
Other assets and liabilities					1,883	0.43
Shareholders' equity					444,434	100.00

^{a)} 144A: This security is issued to qualified institutional investors, pursuant to private placements, and is transferable as stated in rule 144A of the US Securities Act of 1933.

The counterparty for Forward Currency Contracts was State Street Trust Canada.

Portfolio details (continued)

Global Natural Resources Fund (continued)

Statement of significant changes in the portfolio during the period ended 30 June 2022

Description	Value of securities purchased (000) USD	Value of securities sold (000) USD
Agnico Eagle Mines Ltd.	10,439	4,919
Alcoa Corp.	12,506	179
Anglo American PLC	435	6,781
APERAM SA	1,316	7,282
ArcelorMittal SA	14,383	6,129
Barrick Gold Corp.	14,544	3,552
BP PLC	11,244	4,831
CF Industries Holdings, Inc.	6,602	4,877
Cleveland-Cliffs, Inc.	9,421	7,980
ConocoPhillips	13,339	9,656
Corteva, Inc.	10,023	6,518
Equinor ASA	17,698	5,980
ERO Copper Corp.	7,295	74
Exxon Mobil Corp.	18,053	320
Galp Energia SGPS SA	2,210	8,116
Gaztransport Et Technigaz SA	7,605	650
Glencore PLC	14,093	1,989
Grieg Seafood ASA	927	6,476
Hess Corp.	6,996	7,069
K&S AG	10,608	10,152
Lundin Energy AB	1,013	9,431
Lundin Mining Corp.	9,148	100
Ninety One Global Strategy Fund - Global Environment Fund	765	11,055
Norsk Hydro ASA	12,478	318
Nutrien Ltd.	14,473	2,001
OCI NV	13,055	939
OZ Minerals Ltd.	8,098	104
Phillips 66	15,174	5,545
Royal Dutch Shell PLC Class B	1,308	18,271

Portfolio details (continued)

Global Natural Resources Fund (continued)

Statement of significant changes in the portfolio during the period ended 30 June 2022 (continued)

Description	Value of securities purchased (000) USD	Value of securities sold (000) USD
Salmar ASA	3,638	6,758
Shell PLC	28,459	7,140
South32 Ltd.	3,322	8,653
SSAB AB Class A	10,547	9,886
State Street USD Liquidity LVNAV Fund	91,168	91,170
Steel Dynamics, Inc.	5,951	12,833
Teck Resources Ltd. Class B	611	10,847
TotalEnergies SE	13,844	9,668
Valero Energy Corp.	11,715	7,062
West Fraser Timber Co. Ltd.	5,500	6,803
Zijin Mining Group Co. Ltd. Class H	8,112	-
Other securities purchased and sold under (000) USD 6,242	55,180	38,024
	503,296	360,138

Portfolio details

Global Quality Equity Fund

Schedule of investments as at 30 June 2022

Holdings	Security description	Market value (000) USD	% of shareholders' equity
Transferable securities admitted to an official exchange listing			
Common stocks – 98.65%			
Australian dollar			
35,693	carsales.com Ltd.	454	0.04
British pound sterling			
14,876	British American Tobacco PLC	637	0.06
12,640	Experian PLC	370	0.03
26,282	GSK PLC	566	0.05
4,572	Procter & Gamble Co.	658	0.06
13,514	Reckitt Benckiser Group PLC	1,014	0.09
1,849,466	St. James's Place PLC	24,780	2.28
		28,025	2.57
Chinese yuan renminbi			
1,555	Kweichow Moutai Co. Ltd. Class A	475	0.05
Euro			
120,023	ASML Holding NV	57,139	5.24
436,501	Beiersdorf AG	44,531	4.09
6,065	SAP SE	549	0.05
8,641	Siemens Healthineers AG ^{a)}	438	0.04
		102,657	9.42
Swiss franc			
8,623	Alcon, Inc.	600	0.06
501,011	Nestle SA	58,488	5.37
5,738	Novartis AG	485	0.04
38,500	Roche Holding AG	12,854	1.18
		72,427	6.65

Portfolio details (continued)

Global Quality Equity Fund (continued)

Schedule of investments as at 30 June 2022 (continued)

Holdings	Security description	Market value (000) USD	% of shareholders' equity
Transferable securities admitted to an official exchange listing			
Common stocks (continued)			
US dollar			
1,811	Accenture PLC Class A	503	0.05
6,655	Activision Blizzard, Inc.	518	0.05
1,047	Adobe, Inc.	383	0.04
154	Alphabet, Inc. Class A	336	0.03
188,271	Autodesk, Inc.	32,388	2.97
162,503	Becton Dickinson & Co.	40,084	3.68
25,625	Booking Holdings, Inc.	44,834	4.12
2,681	Broadridge Financial Solutions, Inc. ADR	382	0.04
376,760	Charles Schwab Corp.	23,843	2.19
291,249	Check Point Software Technologies Ltd.	35,470	3.26
10,940	Cisco Systems, Inc.	467	0.04
2,066	CME Group, Inc.	423	0.04
3,209	Danaher Corp.	814	0.07
302,623	Electronic Arts, Inc.	36,822	3.38
171,508	Estee Lauder Cos., Inc. Class A	43,722	4.01
100,613	FactSet Research Systems, Inc.	38,718	3.55
775,021	Fox Corp. Class A	24,932	2.29
147,259	ICON PLC	31,914	2.93
118,604	Intuit, Inc.	45,733	4.20
299,670	Johnson & Johnson	53,299	4.89
1,589	Mastercard, Inc. Class A	501	0.05
271,133	Microsoft Corp.	69,661	6.39
252,576	Moody's Corp.	68,736	6.31
413,568	NetEase, Inc. ADR	38,613	3.54
4,580	NIKE, Inc. Class B	468	0.04
571,208	Philip Morris International, Inc.	56,430	5.18
35,628	S&P Global, Inc.	12,023	1.10

Portfolio details (continued)

Global Quality Equity Fund (continued)

Schedule of investments as at 30 June 2022 (continued)

Holdings	Security description	Market value (000) USD	% of shareholders' equity
Transferable securities admitted to an official exchange listing			
Common stocks (continued)			
US dollar (continued)			
18,392	Samsung Electronics Co. Ltd. GDR	20,094	1.84
6,272	Starbucks Corp.	479	0.04
279,789	VeriSign, Inc.	46,819	4.30
514,494	Visa, Inc. Class A	101,345	9.30
		870,754	79.92
Total common stocks (cost (000) USD 705,596)		1,074,792	98.65
Total transferable securities admitted to an official exchange listing (cost (000) USD 705,596)		1,074,792	98.65
Collective investment schemes - 0.40%			
US dollar			
434,000	State Street USD Liquidity LVNAV Fund	4,349	0.40
Total collective investment schemes (cost (000) USD 4,343)		4,349	0.40
Market value of investments (cost (000) USD 709,939)		1,079,141	99.05
Other assets and liabilities		10,348	0.95
Shareholders' equity		1,089,489	100.00

^{a)}144A: This security is issued to qualified institutional investors, pursuant to private placements, and is transferable as stated in rule 144A of the US Securities Act of 1933.

Portfolio details (continued)

Global Quality Equity Fund

Statement of significant changes in the portfolio during the period ended 30 June 2022

Description	Value of securities purchased (000) USD	Value of securities sold (000) USD
Abbott Laboratories	-	338
Alibaba Group Holding Ltd. ADR	-	14,190
Alphabet, Inc. Class A	-	287
ASML Holding NV	-	12,283
Autodesk, Inc.	14,739	-
Booking Holdings, Inc.	-	4,880
British American Tobacco PLC	77	-
Broadridge Financial Solutions, Inc. ADR	379	-
Cisco Systems, Inc.	62	-
Electronic Arts, Inc.	136	-
Embecka Corp.	-	1,043
Estee Lauder Cos., Inc. Class A	75	-
ICON PLC	20,471	-
Intuit, Inc.	-	18,905
Johnson & Johnson	-	7,935
NIKE, Inc. Class B	76	-
Philip Morris International, Inc.	-	112
SAP SE	250	-
Starbucks Corp.	136	-
State Street USD Liquidity LVNAV Fund	24,834	20,631
Alcon, Inc.	61	-
	61,296	80,604

Portfolio details

Global Quality Dividend Growth Fund

Schedule of investments as at 30 June 2022

Holdings	Security description	Market value (000) USD	% of shareholders' equity
Transferable securities admitted to an official exchange listing			
Common Stocks – 93.67%			
British pound sterling			
201,975	British American Tobacco PLC	8,648	2.76
159,870	Diageo PLC	6,885	2.20
221,807	Experian PLC	6,492	2.07
403,854	GSK PLC	8,702	2.78
24,442	Procter & Gamble Co.	3,521	1.12
119,831	Reckitt Benckiser Group PLC	8,989	2.87
131,827	Unilever PLC	5,999	1.91
		49,236	15.71
Danish krone			
45,704	Coloplast AS Class B	5,271	1.68
Euro			
25,176	ASML Holding NV	11,985	3.82
190,633	Kone Oyj Class B	9,054	2.89
13,776	L'Oreal SA	4,759	1.52
199,530	Siemens Healthineers AG ^{a)}	10,109	3.23
		35,907	11.46
Swedish krona			
1,495,596	Swedish Match AB	15,232	4.86
Swiss franc			
87,811	Novartis AG	7,424	2.37
26,893	Roche Holding AG	8,978	2.86
		16,402	5.23

Portfolio details (continued)

Global Quality Dividend Growth Fund (continued)

Schedule of investments as at 30 June 2022 (continued)

Holdings	Security description	Market value (000) USD	% of shareholders' equity
Transferable securities admitted to an official exchange listing			
Common stocks (continued)			
US dollar			
45,762	Accenture PLC Class A	12,711	4.06
68,176	Automatic Data Processing, Inc.	14,324	4.57
39,774	Becton Dickinson & Co.	9,811	3.13
78,975	Broadridge Financial Solutions, Inc. ADR	11,267	3.60
96,421	Charles Schwab Corp.	6,102	1.95
28,753	CME Group, Inc.	5,887	1.88
208,164	Fox Corp. Class A	6,697	2.14
54,336	Johnson & Johnson	9,664	3.08
51,086	Medtronic PLC	4,590	1.46
83,499	Microsoft Corp.	21,453	6.84
148,095	NetEase, Inc. ADR	13,827	4.41
88,667	NIKE, Inc. Class B	9,064	2.89
160,022	Philip Morris International, Inc.	15,809	5.04
23,911	Rockwell Automation, Inc.	4,770	1.52
92,287	Starbucks Corp.	7,053	2.25
94,071	Visa, Inc. Class A	18,530	5.91
		171,559	54.73
Total common stocks (cost (000) USD 262,059)		293,607	93.67
Preferred stocks – 2.05%			
South Korean won			
159,516	Samsung Electronics Co. Ltd.	6,437	2.05
Total preferred stocks (cost (000) USD 6,950)		6,437	2.05

Portfolio details (continued)

Global Quality Dividend Growth Fund (continued)

Schedule of investments as at 30 June 2022 (continued)

Holdings	Security description	Market value (000) USD	% of shareholders' equity
Transferable securities admitted to an official exchange listing			
Real Estate Investment Trusts – 2.30%			
US dollar			
42,815	Crown Castle International Corp.	7,212	2.30
Total real estate investment trusts (cost (000) USD 7,645)		7,212	2.30
Total transferable securities admitted to an official exchange listing (cost (000) USD 276,654)		307,256	98.02
Collective Investment Schemes – 0.71%			
US dollar			
221,000	State Street USD Liquidity LVNAV Fund	2,215	0.71
Total collective investment schemes (cost (000) USD 2,212)		2,215	0.71
Market value of investments excluding derivatives (cost (000) USD 278,866)		309,471	98.73

Forward Currency Contracts on Hedged Share Classes – 0.00%

Maturity date		Amount bought		Amount sold	Unrealised gain (000) USD	% of shareholders' equity
29/07/2022	CHF	353	EUR	353	0	0.00
29/07/2022	CHF	959	USD	1,003	0	0.00
29/07/2022	DKK	939	EUR	126	0	0.00
29/07/2022	EUR	39,530	SEK	422,970	0	0.00
29/07/2022	USD	2,309	AUD	3,337	0	0.00
29/07/2022	USD	152,133	DKK	1,070,559	1	0.00
29/07/2022	USD	1,163,867	EUR	1,101,001	8	0.00
29/07/2022	USD	1,276,190	GBP	1,040,355	9	0.01
29/07/2022	USD	28	HKD	227	0	0.00
29/07/2022	USD	415,111	SEK	4,200,336	4	0.00
29/07/2022	USD	236	SGD	327	0	0.00

Portfolio details (continued)

Global Quality Dividend Growth Fund (continued)

Schedule of investments as at 30 June 2022 (continued)

Maturity date		Amount bought		Amount sold	Unrealised gain (000) USD	% of shareholders' equity
Forward Currency Contracts on Hedged Share Classes (continued)						
29/07/2022	USD	8,936	ZAR	145,457	0	0.00
Unrealised gain on forward currency contracts on hedged share classes					22	0.01
Maturity date		Amount bought		Amount sold	Unrealised loss (000) USD	% of shareholders' equity
29/07/2022	AUD	52,558	USD	36,341	(0)	(0.00)
29/07/2022	DKK	2,303	USD	327	(0)	(0.00)
29/07/2022	EUR	49	AUD	76	(0)	(0.00)
29/07/2022	EUR	42,061	CHF	42,727	(1)	(0.00)
29/07/2022	EUR	13,694	DKK	101,883	(0)	(0.00)
29/07/2022	EUR	119,519	GBP	103,028	(0)	(0.00)
29/07/2022	EUR	3	HKD	22	(0)	(0.00)
29/07/2022	EUR	10	SGD	14	(0)	(0.00)
29/07/2022	EUR	528,257	USD	558,680	(5)	(0.00)
29/07/2022	GBP	2,233	USD	2,740	(0)	(0.00)
29/07/2022	SEK	9,213	USD	911	(0)	(0.00)
29/07/2022	SGD	16,055	USD	11,566	(0)	(0.00)
29/07/2022	USD	458,655	CHF	440,574	(4)	(0.00)
29/07/2022	ZAR	4,618,843	USD	288,731	(5)	(0.01)
Unrealised loss on forward currency contracts on hedged share classes					(15)	(0.01)
Market value of investments (cost (000) USD 278,866)					309,478	98.73
Other assets and liabilities					3,982	1.27
Shareholders' equity					313,460	100.00

^{a)} 144A: This security is issued to qualified institutional investors, pursuant to private placements, and is transferable as stated in rule 144A of the US Securities Act of 1933.

The counterparty for Forward Currency Contracts was State Street Trust Canada.

Portfolio details (continued)

Global Quality Dividend Growth Fund

Statement of significant changes in the portfolio during the period ended 30 June 2022

Description	Value of securities purchased (000) USD	Value of securities sold (000) USD
Accenture PLC Class A	1,663	-
ASML Holding NV	1,790	-
Automatic Data Processing, Inc.	1,535	-
Becton Dickinson & Co.	1,126	-
Broadridge Financial Solutions, Inc. ADR	1,267	-
Experian PLC	2,858	-
Kone Oyj Class B	4,210	-
L'Oreal SA	4,941	-
Microsoft Corp.	2,685	-
NetEase, Inc. ADR	1,646	-
NIKE, Inc. Class B	2,423	-
Philip Morris International, Inc.	1,743	-
Reckitt Benckiser Group PLC	1,041	-
Roche Holding AG	1,098	-
Rockwell Automation, Inc.	1,136	3,265
Siemens Healthineers AG	2,668	-
Starbucks Corp.	8,162	-
State Street USD Liquidity LVNAV Fund	56,692	73,093
Swedish Match AB	1,262	-
Visa, Inc. Class A	2,198	-
Other securities purchased and sold under (000) USD 6,814	11,269	255
	113,413	76,613

Portfolio details

Global Sustainable Equity Fund

Schedule of investments as at 30 June 2022

Holdings	Security description	Market value (000) USD	% of shareholders' equity
Transferable securities admitted to an official exchange listing			
Common stocks – 98.70%			
British pound sterling			
11,240	Experian PLC	329	3.51
Canadian dollar			
2,414	Intact Financial Corp.	341	3.64
Danish krone			
3,075	Novo Nordisk AS Class B	342	3.65
Euro			
2,326	Schneider Electric SE	275	2.94
Hong Kong dollar			
38,200	AIA Group Ltd.	415	4.43
Japanese yen			
3,200	Sony Group Corp.	260	2.77
Swiss franc			
362	Partners Group Holding AG	326	3.48
747	Roche Holding AG	249	2.66
		575	6.14
US dollar			
1,255	Accenture PLC Class A	349	3.72
21,900	Alibaba Group Holding Ltd.	312	3.33
187	Alphabet, Inc. Class A	408	4.35
1,689	Aon PLC Class A	456	4.87
620	Charter Communications, Inc. Class A	291	3.11
7,545	Comcast Corp. Class A	296	3.16
736	Danaher Corp.	187	2.00
800	Elevance Health, Inc.	386	4.12

Portfolio details (continued)

Global Sustainable Equity Fund (continued)

Schedule of investments as at 30 June 2022 (continued)

Holdings	Security description	Market value (000) USD	% of shareholders' equity
Transferable securities admitted to an official exchange listing			
Common stocks (continued)			
US dollar (continued)			
1,652	First Republic Bank	238	2.54
4,463	HDFC Bank Ltd. ADR	245	2.61
1,092	Home Depot, Inc.	300	3.20
1,494	KLA Corp.	477	5.09
739	Mastercard, Inc. Class A	233	2.49
3,162	Medtronic PLC	284	3.03
3,896	NextEra Energy, Inc.	302	3.22
81	NVR, Inc.	325	3.47
733	S&P Global, Inc.	247	2.64
855	Thermo Fisher Scientific, Inc.	465	4.96
2,549	Trane Technologies PLC	331	3.53
1,124	UnitedHealth Group, Inc.	579	6.18
		6,711	71.62
Total common stocks (cost (000) USD 10,619)		9,248	98.70
Total transferable securities admitted to an official exchange listing (cost (000) USD 10,619)		9,248	98.70
Collective Investment Schemes – 0.10%			
US dollar			
1,000	State Street USD Liquidity LVNAV Fund	10	0.10
Total collective investment schemes (cost (000) USD 10)		10	0.10
Market value of investments (cost (000) USD 10,629)		9,258	98.80
Other assets and liabilities		112	1.20
Shareholders' equity		9,370	100.00

Portfolio details (continued)

Global Sustainable Equity Fund

Statement of significant changes in the portfolio during the period ended 30 June 2022

Description	Value of securities purchased (000) USD	Value of securities sold (000) USD
Accenture PLC Class A	430	-
AIA Group Ltd.	420	-
Alibaba Group Holding Ltd.	393	88
Alphabet, Inc. Class A	515	-
Aon PLC Class A	486	-
Charter Communications, Inc. Class A	378	-
Comcast Corp. Class A	369	-
Elevance Health, Inc.	422	46
Experian PLC	451	-
First Republic Bank	290	-
HDFC Bank Ltd. ADR	298	-
Home Depot, Inc.	383	-
Intact Financial Corp.	339	-
KLA Corp.	568	-
Mastercard, Inc. Class A	276	-
Medtronic PLC	381	45
NextEra Energy, Inc.	295	-
Novo Nordisk AS Class B	521	247
NVR, Inc.	425	-
Partners Group Holding AG	440	-
Roche Holding AG	331	45
S&P Global, Inc.	291	-
Schneider Electric SE	388	-
Sony Group Corp.	343	-
Thermo Fisher Scientific, Inc.	502	-
Trane Technologies PLC	403	-
UnitedHealth Group, Inc.	620	63
Other securities purchased and sold under (000) USD 187	239	50
	11,197	584

Portfolio details

Global Strategic Equity Fund

Schedule of investments as at 30 June 2022

Holdings	Security description	Market value (000) USD	% Of shareholders' equity
Transferable securities admitted to an official exchange listing			
Common Stocks – 98.53%			
Australian dollar			
4,519,581	Santos Ltd.	23,083	1.66
British pound sterling			
307,640	Ferguson PLC	34,110	2.44
Canadian dollar			
191,709	Ritchie Bros Auctioneers, Inc.	12,463	0.89
Chinese yuan renminbi			
327,263	Contemporary Amperex Technology Co. Ltd. Class A	26,106	1.87
2,285,975	Midea Group Co. Ltd. Class A	20,620	1.48
		46,726	3.35
Danish krone			
161,837	Novo Nordisk AS Class B	17,991	1.29
Euro			
176,766	Brenntag SE	11,541	0.83
468,656	Cie Generale des Etablissements Michelin SCA	12,765	0.91
1,254,515	Entain PLC	19,021	1.36
262,106	Erste Group Bank AG	6,626	0.47
720,566	NN Group NV	32,736	2.34
78,989	Pernod Ricard SA	14,501	1.04
1,136,683	Repsol SA	16,695	1.20
69,127	Teleperformance	21,298	1.53
1,838,348	UniCredit SpA	17,584	1.26
1,221,450	Universal Music Group NV	24,551	1.76
		177,318	12.70

Portfolio details (continued)

Global Strategic Equity Fund (continued)

Schedule of investments as at 30 June 2022 (continued)

Holdings	Security description	Market value (000) USD	% of shareholders' equity
Transferable securities admitted to an official exchange listing			
Common stocks (continued)			
Hong Kong dollar			
4,218,250	A-Living Smart City Services Co. Ltd.	6,845	0.49
Japanese yen			
684,400	Nippon Steel Corp.	9,651	0.69
162,100	Shimamura Co. Ltd.	14,249	1.02
374,300	Sony Group Corp.	30,411	2.18
		54,311	3.89
Mexican peso			
3,947,794	Grupo Mexico SAB de CV Class B	16,413	1.18
Singapore dollar			
11,383,800	Yangzijiang Financial Holding Ltd.	3,398	0.24
16,560,500	Yangzijiang Shipbuilding Holdings Ltd.	11,129	0.80
		14,527	1.04
South Korean won			
471,269	Hana Financial Group, Inc.	14,346	1.03
415,223	Samsung Electronics Co. Ltd.	18,267	1.31
		32,613	2.34
Swiss franc			
47,182	Roche Holding AG	15,751	1.13
1,005,884	UBS Group AG	16,254	1.16
		32,005	2.29
Taiwan dollar			
1,076,000	MediaTek, Inc.	23,570	1.69
863,000	Taiwan Semiconductor Manufacturing Co. Ltd.	13,820	0.99
		37,390	2.68

Portfolio details (continued)

Global Strategic Equity Fund (continued)

Schedule of investments as at 30 June 2022 (continued)

Holdings	Security description	Market value (000) USD	% of shareholders' equity
Transferable securities admitted to an official exchange listing			
Common stocks (continued)			
US dollar			
22,947	Alphabet, Inc. Class A	50,036	3.58
250,807	Anglo American PLC	8,991	0.64
340,603	Apple, Inc.	46,591	3.34
2,765,052	BP PLC	13,040	0.93
44,343	Broadcom, Inc.	21,558	1.54
54,782	Chemed Corp.	25,709	1.84
318,283	Citigroup, Inc.	14,649	1.05
216,880	Concentrix Corp.	29,434	2.11
454,670	Dolby Laboratories, Inc. Class A	32,498	2.33
299,571	Exxon Mobil Corp.	25,688	1.84
106,498	Generac Holdings, Inc.	22,426	1.61
463,627	General Motors Co.	14,739	1.06
85,978	IQVIA Holdings, Inc.	18,662	1.34
143,341	Jacobs Engineering Group, Inc.	18,232	1.31
228,148	Keysight Technologies, Inc.	31,466	2.25
86,863	Lam Research Corp.	37,023	2.65
390,160	Lincoln National Corp.	18,252	1.31
129,773	Mastercard, Inc. Class A	40,945	2.93
266,398	Microsoft Corp.	68,444	4.90
276,181	Morgan Stanley	21,027	1.51
239,122	NIKE, Inc. Class B	24,444	1.75
1,252,187	Nomad Foods Ltd.	25,025	1.79
249,661	NVIDIA Corp.	37,856	2.71
95,893	Pioneer Natural Resources Co.	21,402	1.53
910,177	Resideo Technologies, Inc.	17,653	1.27
212,986	State Street Corp.	13,147	0.94

Portfolio details (continued)

Global Strategic Equity Fund (continued)

Schedule of investments as at 30 June 2022 (continued)

Holdings	Security description	Market value (000) USD	% of shareholders' equity
Transferable securities admitted to an official exchange listing			
Common stocks (continued)			
US dollar (continued)			
28,619	SVB Financial Group	11,313	0.81
158,141	Texas Roadhouse, Inc.	11,578	0.83
46,291	Thermo Fisher Scientific, Inc.	25,186	1.80
149,499	TransUnion	11,961	0.86
106,638	UnitedHealth Group, Inc.	54,949	3.94
798,220	Westrock Co.	31,785	2.28
380,954	World Wrestling Entertainment, Inc. Class A	23,823	1.71
		869,532	62.29
Total common stocks		1,375,327	98.53
(cost (000) USD 1,293,119)			
Total transferable securities admitted to an official exchange listing		1,375,327	98.53
(cost (000) USD 1,293,119)			
Market value of investments excluding derivatives (cost (000) USD 1,293,119)		1,375,327	98.53

Forward Currency Contracts on Hedged Share Classes – 0.00%

Maturity date		Amount bought		Amount sold	Unrealised gain (000) USD	% of shareholders' equity
29/07/2022	CAD	955	USD	741	0	0.00
29/07/2022	CHF	2,188	USD	2,287	0	0.00
29/07/2022	SGD	20,542	USD	14,787	0	0.00
29/07/2022	USD	40,560	AUD	58,644	0	0.00
29/07/2022	USD	35,061	DKK	246,684	0	0.00
29/07/2022	USD	234,737	EUR	221,933	2	0.00
29/07/2022	USD	136,964	GBP	111,624	1	0.00
29/07/2022	USD	10,311	HKD	80,862	0	0.00

Portfolio details (continued)

Global Strategic Equity Fund (continued)

Schedule of investments as at 30 June 2022 (continued)

Maturity date		Amount bought		Amount sold	Unrealised gain (000) USD	% of shareholders' equity
Forward Currency Contracts on Hedged Share Classes (continued)						
29/07/2022	USD	0	SEK	3	0	0.00
29/07/2022	USD	139,595	SGD	193,802	0	0.00
Unrealised gain on forward currency contracts on hedged share classes					3	0.00

Maturity date		Amount bought		Amount sold	Unrealised loss (000) USD	% of shareholders' equity
29/07/2022	AUD	202,833	USD	140,245	(0)	(0.00)
29/07/2022	DKK	11,977	USD	1,699	(0)	(0.00)
29/07/2022	EUR	12,613	USD	13,306	(0)	(0.00)
29/07/2022	GBP	8,214	USD	10,051	(0)	(0.00)
29/07/2022	HKD	4,033	USD	514	(0)	(0.00)
29/07/2022	JPY	2,101,364	USD	15,567	(0)	(0.00)
29/07/2022	USD	16,277	CAD	21,091	(0)	(0.00)
29/07/2022	USD	44,640	CHF	42,888	(1)	(0.00)
29/07/2022	USD	88,789	JPY	12,035,255	(0)	(0.00)
Unrealised loss on forward currency contracts on hedged share classes					(1)	(0.00)
Market value of investments (cost (000) USD 1,293,119)					1,375,329	98.53
Other assets and liabilities					20,569	1.47
Shareholders' equity					1,395,898	100.00

The counterparty for Forward Currency Contracts was State Street Trust Canada.

Portfolio details (continued)

Global Strategic Equity Fund

Statement of significant changes in the portfolio during the period ended 30 June 2022

Description	Value of securities purchased (000) USD	Value of securities sold (000) USD
Ally Financial, Inc.	-	23,931
Amazon.com, Inc.	-	51,414
AP Moller - Maersk A/S Class B	-	19,508
Asahi Group Holdings Ltd.	-	22,132
Contemporary Amperex Technology Co. Ltd. Class A	28,586	261
Dolby Laboratories, Inc. Class A	22,383	741
Eastman Chemical Co.	-	17,609
Exxon Mobil Corp.	30,430	-
Generac Holdings, Inc.	17,381	663
Mastercard, Inc. Class A	44,967	538
Meta Platforms, Inc. Class A	-	24,175
NetApp, Inc.	-	18,860
NIKE, Inc. Class B	17,309	687
NVIDIA Corp.	25,702	1,382
Sony Group Corp.	18,790	816
State Street USD Liquidity LVNAV Fund	155,114	203,338
SYNNEX Corp.	-	18,880
Westrock Co.	38,315	447
World Wrestling Entertainment, Inc. Class A	23,368	300
Z Holdings Corp.	-	18,431
Other securities purchased and sold under (000) USD 38,401	126,294	165,274
	548,639	589,387

Portfolio details

Global Value Equity Fund

Schedule of investments as at 30 June 2022

Holdings	Security description	Market value (000) USD	% Of shareholders' equity
Transferable securities admitted to an official exchange listing			
Common Stocks – 99.10%			
British pound sterling			
132,164	British American Tobacco PLC	5,659	6.07
356,060	easyJet PLC	1,619	1.74
96,738	JET2 PLC	1,073	1.15
712,417	John Wood Group PLC	1,354	1.45
940,300	NatWest Group PLC	2,512	2.70
41,679	Next PLC	2,976	3.19
162,289	Prudential PLC	2,011	2.16
1,876,937	Rolls-Royce Holdings PLC	1,905	2.05
581,879	TI Fluid Systems PLC ^{a)}	1,070	1.15
		20,179	21.66
Euro			
117,483	AerCap Holdings NV	4,811	5.16
63,554	Bayer AG	3,779	4.05
35,408	Continental AG	2,472	2.65
48,549	EXOR NV	3,028	3.25
55,018	HeidelbergCement AG	2,652	2.85
106,083	Vitesco Technologies Group AG Class A	4,096	4.40
		20,838	22.36
Hong Kong dollar			
2,775,000	Dali Foods Group Co. Ltd. ^{a)}	1,484	1.59
57,000	Tencent Holdings Ltd.	2,558	2.75
62,765	Trip.com Group Ltd.	1,778	1.91
		5,820	6.25

Portfolio details (continued)

Global Value Equity Fund (continued)

Schedule of investments as at 30 June 2022 (continued)

Holdings	Security description	Market value (000) USD	% of shareholders' equity
Transferable securities admitted to an official exchange listing			
Common stocks (continued)			
Mexican peso			
94,580	Grupo Aeroportuario del Sureste SAB de CV Class B	1,864	2.00
Swedish krona			
88,086	SKF AB Class B	1,303	1.40
Turkish lira			
751,802	TAV Havalimanlari Holding AS	2,246	2.41
US dollar			
97,735	Adient PLC	2,897	3.11
18,700	American Express Co.	2,594	2.78
164,730	Bank of America Corp.	5,134	5.51
79,224	Big Lots, Inc.	1,663	1.79
63,277	BorgWarner, Inc.	2,112	2.27
207,542	Cars.com, Inc.	1,956	2.10
32,745	Citigroup, Inc.	1,507	1.62
19,768	Kaspi.KZ JSC	902	0.97
30,802	MakeMyTrip Ltd.	792	0.85
127,186	MBIA, Inc.	1,573	1.69
23,737	McKesson Corp.	7,746	8.31
14,336	Meta Platforms, Inc. Class A	2,312	2.48
308,776	NOV, Inc.	5,224	5.61
14,747	Qorvo, Inc.	1,391	1.49
134,879	Sabre Corp.	784	0.84
53,471	Sprouts Farmers Market, Inc.	1,354	1.45

Portfolio details (continued)

Global Value Equity Fund (continued)

Schedule of investments as at 30 June 2022 (continued)

Holdings	Security description	Market value (000) USD	% of shareholders' equity		
Transferable securities admitted to an official exchange listing					
Common stocks (continued)					
US dollar (continued)					
5,176	Trip.com Group Ltd. ADR	142	0.15		
		40,083	43.02		
Total common stocks (cost (000) USD 106,944)		92,333	99.10		
Total transferable securities admitted to an official exchange listing cost (000) USD 106,944)		92,333	99.10		
Market value of investments excluding derivatives cost (000) USD 106,944)		92,333	99.10		
Forward Currency Contracts on Hedged Share Classes – (0.00%)					
Maturity date		Amount bought	Amount sold	Unrealised gain (000) USD	% of shareholders' equity
29/07/2022	USD	1,267	EUR 1,196	0	0.00
Unrealised gain on forward currency contracts on hedged share classes				0	0.00
Maturity date		Amount bought	Amount sold	Unrealised loss (000) USD	% of shareholders' equity
29/07/2022	EUR	87,800	USD 92,844	(1)	(0.00)
Unrealised loss on forward currency contracts on hedged share classes				(1)	(0.00)
Market value of investments cost (000) USD 106,944)				92,332	99.10
Other assets and liabilities				838	0.90
Shareholders' equity				93,170	100.00

^{a)} 144A: This security is issued to qualified institutional investors, pursuant to private placements, and is transferable as stated in rule 144A of the US Securities Act of 1933.

The counterparty for Forward Currency Contracts was State Street Trust Canada.

Portfolio details (continued)

Global Value Equity Fund

Statement of significant changes in the portfolio during the period ended 30 June 2022

Description	Value of securities purchased (000) USD	Value of securities sold (000) USD
Adient PLC	1,195	245
AerCap Holdings NV	1,992	423
American Express Co.	1,338	1,671
Bank of America Corp.	2,714	390
Bayer AG	1,347	314
Big Lots, Inc.	1,498	156
British American Tobacco PLC	1,857	431
EXOR NV	2,138	210
HeidelbergCement AG	3,314	202
Kaspi.KZ JSC	1,159	65
McKesson Corp.	2,768	2,101
Meta Platforms, Inc. Class A	1,396	214
Next PLC	2,197	76
NOV, Inc.	1,876	456
Qorvo, Inc.	1,384	-
SKF AB Class B	1,488	-
Sprouts Farmers Market, Inc.	726	1,771
Tenaris SA	387	1,306
Twitter, Inc.	713	3,829
Vitesco Technologies Group AG Class A	2,522	268
Other securities purchased and sold under (000) USD 1,672	13,741	5,383
	47,750	19,511

Portfolio details

Latin American Equity Fund

Schedule of investments as at 30 June 2022

Holdings	Security description	Market value (000) USD	% of shareholders' equity
Transferable securities admitted to an official exchange listing			
Common stocks – 80.73%			
Brazilian real			
2,812,392	3R Petroleum Oleo E Gas SA	19,008	2.81
13,488,617	Atacadao SA	43,285	6.41
2,642,600	B3 SA - Brasil Bolsa Balcao	5,576	0.83
695,000	Banco Bradesco SA	1,924	0.29
150,804	Banco BTG Pactual SA	355	0.05
3,853,304	Banco BTG Pactual SA 'Unit'	16,548	2.45
1,936,400	Banco do Brasil SA	12,434	1.84
1,258,479	Cosan SA	4,407	0.65
1,565,000	Equatorial Energia SA	6,885	1.02
22,518,610	Infracommerce CXAAS SA	19,393	2.87
1,983,866	Localiza Rent a Car SA	20,002	2.96
12,824,300	Minerva SA	32,738	4.85
1,304,400	Petro Rio SA	5,519	0.82
3,401,013	TOTVS SA	15,230	2.25
1,758,744	Vale SA	25,918	3.84
1,057,336	Vibra Energia SA	3,399	0.50
		232,621	34.44
Mexican peso			
35,660,567	Alpek SAB de CV	49,374	7.31
30,702,950	Banco del Bajio SA	61,799	9.15
10,397,991	GCC SAB de CV	64,844	9.60
19,507,475	La Comer SAB de CV	36,052	5.33
		212,069	31.39

Portfolio details (continued)

Latin American Equity Fund (continued)

Schedule of investments as at 30 June 2022 (continued)

Holdings	Security description	Market value (000) USD	% of shareholders' equity
Transferable securities admitted to an official exchange listing			
Common stocks (continued)			
US dollar			
2,505,427	Geopark Ltd.	32,270	4.78
14,061	MercadoLibre, Inc.	8,955	1.33
300,000	Petroleo Brasileiro SA ADR	3,500	0.52
55,000	Sociedad Quimica y Minera de Chile SA	4,595	0.68
3,239,223	Vasta Platform Ltd.	15,564	2.30
1,937,306	Vitru Ltd.	32,731	4.84
170,000	XP, Inc. Class A	3,055	0.45
		100,670	14.90
Total common stocks (cost (000) USD 602,184)		545,360	80.73
Preferred stocks – 20.17%			
Brazilian real			
853,007	Banco Bradesco SA	2,825	0.42
301,608	Banco BTG Pactual SA	283	0.04
6,203,939	Bradespar SA	30,129	4.46
5,152,500	Gerdau SA	22,172	3.28
7,318,830	Itau Unibanco Holding SA	31,937	4.73
9,721,557	Itausa SA	15,613	2.31
3,328,999	Petroleo Brasileiro SA	17,890	2.65
		120,849	17.89

Portfolio details (continued)

Latin American Equity Fund (continued)

Schedule of investments as at 30 June 2022 (continued)

Holdings	Security description	Market value (000) USD	% of shareholders' equity
Transferable securities admitted to an official exchange listing			
Preferred stocks (continued)			
Colombian peso			
1,916,399	Banco Davivienda SA	15,383	2.28
Total preferred stocks (cost (000) USD 151,476)		136,232	20.17
Total transferable securities admitted to an official exchange listing (cost (000) USD 753,660)		681,592	100.90
Market value of investments (cost (000) USD 753,660)		681,592	100.90
Other assets and liabilities		(6,039)	(0.90)
Shareholders' equity		675,553	100.00

Portfolio details (continued)

Latin American Equity Fund

Statement of significant changes in the portfolio during the period ended 30 June 2022

Description	Value of securities purchased (000) USD	Value of securities sold (000) USD
Alpek SAB de CV	9,859	35,649
Ambev SA	5,566	19,758
Atacadao SA	61,878	56,879
Banco Davivienda SA	14,063	-
Banco del Bajio SA	33,151	42,016
Banco do Brasil SA	13,453	4,086
Bradespar SA	19,560	10,420
Falabella SA	13,798	34,845
Fomento Economico Mexicano SAB de CV	11,440	15,495
GCC SAB de CV	37,394	20,655
Geopark Ltd.	14,460	21,869
Gerdau SA	16,264	-
Infracommerce CXAAS SA	14,238	-
Itausa SA	7,805	21,393
La Comer SAB de CV	21,779	17,489
Localiza Rent a Car SA	21,694	-
MercadoLibre, Inc.	20,681	10,935
Minerva SA	26,886	566
Petroleo Brasileiro SA	34,789	24,650
TOTVS SA	15,994	4,806
Vale SA	11,619	16,546
Other securities purchased and sold under (000) USD 13,170	94,414	118,712
	520,785	476,769

Portfolio details

Latin American Smaller Companies Fund

Schedule of investments as at 30 June 2022

Holdings	Security description	Market value (000) USD	% of shareholders' equity
Transferable securities admitted to an official exchange listing			
Common Stocks – 84.42%			
Brazilian real			
1,070,883	3R Petroleum Oleo E Gas SA	7,238	4.85
3,662,433	Aeris Industria E Comercio De Equipamentos Para Geracao De Energia SA Class D	1,977	1.33
763,491	Ambipar Participacoes e Empreendimentos SA	3,280	2.20
400,000	Americanas SA	1,034	0.69
1,464,014	Anima Holding SA	1,100	0.74
452,100	Arezzo Industria e Comercio SA	6,052	4.06
464,753	Armac Locacao Logistica E Servicos SA	1,084	0.73
848,317	Banco Modal SA	1,201	0.80
2,525,333	Cia Brasileira de Aluminio	5,625	3.77
961,870	Dexco SA	1,825	1.22
300,000	EDP - Energias do Brasil SA	1,184	0.79
1,012,500	Embraer SA	2,230	1.49
1,220,900	Grupo SBF SA	4,443	2.98
200,000	Intelbras SA Industria de Telecomunicacao Eletronica Brasileira	951	0.64
1,623,700	Jalles Machado SA	2,381	1.60
360,444	Localiza Rent a Car SA	3,634	2.44
877,049	Locaweb Servicos de Internet SA ^{a)}	950	0.64
2,250,000	Minerva SA	5,744	3.85
529,800	Movida Participacoes SA	1,331	0.89
278,900	Multiplan Empreendimentos Imobiliarios SA	1,180	0.79
2,062,700	Sendas Distribuidora SA	5,667	3.80
1,851,367	Sequoia Logistica e Transportes SA	1,945	1.30
283,675	SLC Agricola SA	2,411	1.62

Portfolio details (continued)

Latin American Smaller Companies Fund (continued)

Schedule of investments as at 30 June 2022 (continued)

Holdings	Security description	Market value (000) USD	% of shareholders' equity
Transferable securities admitted to an official exchange listing			
Common stocks (continued)			
Brazilian real (continued)			
1,067,414	Smartfit Escola de Ginastica e Danca SA	2,077	1.39
427,400	TOTVS SA	1,914	1.28
1,894,924	Unifique Telecomunicacoes SA	1,247	0.84
		69,705	46.73
Chilean peso			
981,327	Hortifrut SA	910	0.61
3,228,879	Vina Concha y Toro SA	4,362	2.92
		5,272	3.53
Mexican peso			
2,799,000	Alpek SAB de CV	3,875	2.60
2,239,643	Banco del Bajio SA	4,508	3.02
952,074	GCC SAB de CV	5,937	3.98
2,788,789	Genomma Lab Internacional SAB de CV Class B	2,792	1.87
2,047,005	Gentera SAB de CV	1,656	1.11
365,563	Grupo Aeroportuario del Centro Norte SAB de CV	2,344	1.57
3,204,918	Grupo Traxion SAB de CV ^{a)}	4,342	2.91
5,825,606	La Comer SAB de CV	10,767	7.22
981,471	Operadora De Sites Mexicanos SAB de CV	1,139	0.76
391,903	Regional SAB de CV	1,861	1.25
		39,221	26.29
US dollar			
373,414	Afya Ltd. Class A	3,719	2.49
29,881	Copa Holdings SA Class A	1,894	1.27
69,477	Geopark Ltd.	895	0.60
14,698	Globant SA	2,558	1.72
85,072	Vasta Platform Ltd.	409	0.27

Portfolio details (continued)

Latin American Smaller Companies Fund (continued)

Schedule of investments as at 30 June 2022 (continued)

Holdings	Security description	Market value (000) USD	% of shareholders' equity
Transferable securities admitted to an official exchange listing			
Common stocks (continued)			
US dollar (continued)			
134,015	Vitru Ltd.	2,264	1.52
		11,739	7.87
Total common stocks (cost (000) USD 148,287)		125,937	84.42
Preferred stocks – 15.91%			
Brazilian real			
967,700	Banco ABC Brasil SA	2,883	1.93
1,913,400	Banco Pan SA	2,255	1.51
1,005,982	Bradespar SA	4,886	3.28
3,478,500	Metalurgica Gerdau SA	6,390	4.28
2,469,400	Track & Field Co. SA	4,184	2.81
		20,598	13.81
Chilean peso			
150,000	Embotelladora Andina SA Class B	268	0.18
Colombian peso			
358,067	Banco Davivienda SA	2,874	1.92
Total preferred stocks (cost (000) USD 29,998)		23,740	15.91
Total transferable securities admitted to an official exchange listing (cost (000) USD 178,285)		149,677	100.33
Market value of investments excluding derivatives cost (000) USD 178,285)		149,677	100.33

Portfolio details (continued)

Latin American Smaller Companies Fund (continued)

Schedule of investments as at 30 June 2022 (continued)

Maturity date		Amount bought		Amount sold	Unrealised loss (000) USD	% of shareholders' equity
Forward Currency Contracts on Hedged Share Classes – 0.00%						
29/07/2022	EUR	22,476	USD	23,767	(0)	(0.00)
29/07/2022	USD	908	EUR	866	(0)	(0.00)
Unrealised loss on forward currency contracts on hedged share classes					(0)	(0.00)
Market value of investments (cost (000) USD 178,285)					149,677	100.33
Other assets and liabilities					(500)	(0.33)
Shareholders' equity					149,177	100.00

^{a)} 144A: This security is issued to qualified institutional investors, pursuant to private placements, and is transferable as stated in rule 144A of the US Securities Act of 1933.

The counterparty for Forward Currency Contracts was State Street Trust Canada.

Portfolio details (continued)

Latin American Smaller Companies Fund

Statement of significant changes in the portfolio during the period ended 30 June 2022

Description	Value of securities purchased (000) USD	Value of securities sold (000) USD
3R Petroleum Oleo E Gas SA	596	12,491
Arcos Dorados Holdings, Inc. Class A	549	8,288
Arezzo Industria e Comercio SA	-	11,308
Banco del Bajio SA	2,506	18,304
Bolsa Mexicana de Valores SAB de CV	-	13,908
Bradespar SA	4,947	10,260
Cia Brasileira de Aluminio	5,405	9,211
Copa Holdings SA Class A	3,786	16,754
Globant SA	-	19,458
Grupo SBF SA	-	7,999
Localiza Rent a Car SA	-	13,645
Locaweb Servicos de Internet SA	-	6,303
LOG Commercial Properties e Participacoes SA Class E	-	6,220
Magazine Luiza SA	-	10,805
Metalurgica Gerdau SA	3,424	9,334
Multiplan Empreendimentos Imobiliarios SA	2,242	12,332
Operadora De Sites Mexicanos SAB de CV	7,022	10,180
Regional SAB de CV	-	11,597
SLC Agricola SA	-	10,563
Telesites SAB de CV	-	12,321
Other securities purchased and sold under (000) USD 10,164	38,338	147,922
	68,815	379,203

Portfolio details

U.K. Alpha Fund

Schedule of investments as at 30 June 2022

Holdings	Security description	Market value (000) GBP	% of shareholders' equity
Transferable securities admitted to an official exchange listing			
Common Stocks – 96.51%			
Australian dollar			
275,434	BHP Group Ltd.	6,329	2.26
British pound sterling			
3,020,427	Ascential PLC	7,843	2.81
112,502	AVEVA Group PLC	2,520	0.90
706,437	Breedon Group PLC	403	0.14
387,424	British American Tobacco PLC	13,622	4.88
4,486,991	BT Group PLC	8,367	3.00
279,067	Burberry Group PLC	4,582	1.64
4,554,663	ConvaTec Group PLC ^{a)}	10,231	3.66
90,530	Cranswick PLC	2,780	1.00
197,356	CRH PLC	5,584	2.00
126,420	DCC PLC	6,460	2.31
138,314	Diageo PLC	4,892	1.75
503,740	easyJet PLC	1,880	0.67
2,101,658	Essentra PLC	5,225	1.87
244,367	Experian PLC	5,873	2.10
358,517	FDM Group Holdings PLC	3,058	1.09
277,563	Fevertree Drinks PLC	3,393	1.21
1,266,080	GB Group PLC	5,040	1.80
732,181	GSK PLC	12,955	4.64
654,726	Hargreaves Lansdown PLC	5,156	1.85
749,413	HomeServe PLC	8,810	3.15
1,719,383	HSBC Holdings PLC	9,234	3.31
831,603	IntegraFin Holdings PLC	1,865	0.67

Portfolio details (continued)

U.K. Alpha Fund (continued)

Schedule of investments as at 30 June 2022 (continued)

Holdings	Security description	Market value (000) GBP	% of shareholders' equity
Transferable securities admitted to an official exchange listing			
Common Stocks (continued)			
British pound sterling (continued)			
68,716	InterContinental Hotels Group PLC	2,997	1.07
308,711	J D Wetherspoon PLC	1,929	0.69
480,448	Johnson Matthey PLC	9,288	3.32
18,692,754	Lloyds Banking Group PLC	7,909	2.83
104,418	London Stock Exchange Group PLC	7,981	2.86
4,513,006	Melrose Industries PLC	6,750	2.42
100,111	Next PLC	5,871	2.10
2,459,324	Quilter PLC ^{a)}	2,517	0.90
167,256	Reckitt Benckiser Group PLC	10,303	3.69
299,045	RELX PLC	6,640	2.38
134,534	Rio Tinto PLC	6,618	2.37
1,630,822	Rotork PLC	3,933	1.41
236,924	Schroders PLC	5,285	1.89
5,149,790	Sigmaroc PLC	2,830	1.01
274,638	Smith & Nephew PLC	3,145	1.13
306,502	Unilever PLC	11,455	4.10
		225,224	80.62
Euro			
438,127	Ryanair Holdings PLC	4,251	1.52
639,333	Shell PLC	13,561	4.86
		17,812	6.38
US dollar			
4,090,264	BP PLC	15,840	5.67

Portfolio details (continued)

U.K. Alpha Fund (continued)

Schedule of investments as at 30 June 2022 (continued)

Holdings	Security description	Market value (000) GBP	% of shareholders' equity		
Transferable securities admitted to an official exchange listing					
Common stocks (continued)					
US dollar (continued)					
85,147	Charles Schwab Corp.	4,425	1.58		
		20,265	7.25		
Total common stocks cost (000) GBP 281,870)		269,630	96.51		
Total transferable securities admitted to an official exchange listing cost (000) GBP 281,870)		269,630	96.51		
Market value of investments excluding derivatives cost (000) GBP 281,870)		269,630	96.51		
Forward Currency Contracts on Hedged Share Classes – 0.00%					
Maturity date		Amount bought	Amount sold	Unrealised loss (000) GBP	% of shareholders' equity
29/07/2022	EUR	36,120	GBP 31,129	(0)	(0.00)
Unrealised loss on forward currency contracts on hedged share classes				(0)	(0.00)
Market value of investments (cost (000) GBP 281,870)				269,630	96.51
Other assets and liabilities				9,740	3.49
Shareholders' equity				279,370	100.00

^{a)} 144A: This security is issued to qualified institutional investors, pursuant to private placements, and is transferable as stated in rule 144A of the US Securities Act of 1933.

The counterparty for Forward Currency Contracts was State Street Trust Canada.

Portfolio details (continued)

U.K. Alpha Fund

Statement of significant changes in the portfolio during the period ended 30 June 2022

Description	Value of securities purchased (000) GBP	Value of securities sold (000) GBP
Becton Dickinson and Co.	55	4,454
BHP Group Ltd.	6,482	408
BHP Group PLC	950	6,643
Booking Holdings, Inc.	-	4,593
Breedon Group PLC	-	2,834
British American Tobacco PLC	5,784	1,166
ConvaTec Group PLC	2,255	586
Fevertree Drinks PLC	-	2,303
Hargreaves Lansdown PLC	2,963	479
HSBC Holdings PLC	5,712	801
Johnson Matthey PLC	2,543	966
Prudential PLC	-	4,276
Quilter PLC	4,538	5,610
RELX PLC	-	2,777
Royal Dutch Shell PLC Class B	-	11,476
Sabre Insurance Group PLC	807	2,839
Shell PLC	10,799	729
Smith & Nephew PLC	-	2,662
Unilever PLC	3,641	1,031
Visa, Inc. Class A	-	3,646
Other securities purchased and sold under (000) GBP 6,625	7,390	25,666
	53,919	85,945

Statement of Operations

for the period ended 30 June 2022

		Combined total year ended 31 December 2021 (000) USD	Combined total period ended 30 June 2022 (000) USD	Sterling Money Fund (000) GBP	U.S. Dollar Money Fund (000) USD	All China Bond Fund# (000) USD	Asia Dynamic Bond Fund (000) USD	Emerging Markets Blended Debt Fund (000) USD
	Notes*							
Income								
Dividends	1i)	458,370	252,349	-	-	(1)	-	15
Interest income	1h)	574,037	269,530	514	2,841	18,973	1,118	8,775
Other income		(5,943)	(4,430)	-	-	2,773	-	(54)
Total income		1,026,464	517,449	514	2,841	21,745	1,118	8,736
Expenses								
Investment	6							
Management fee		314,310	138,387	261	1,326	623	5	763
Administration fees		62,291	27,672	41	239	316	35	174
Depository fees		19,171	5,185	19	63	969	9	83
Taxe d'abonnement		8,083	3,457	8	51	52	3	15
Other expenses		10,691	5,479	43	137	130	20	78
Total expenses		414,546	180,180	372	1,816	2,090	72	1,113
Net income/(expense) for the period		611,918	337,269	142	1,025	19,655	1,046	7,623
Net realised gain/(loss)	5	2,826,390	(405,325)	(1)	-	(36,074)	(1,541)	(13,318)
Net change in unrealised gain/(loss)	5	(1,697,180)	(6,567,097)	18	(382)	(77,544)	(8,164)	(50,189)
Net investment income gain/(loss)		1,741,128	(6,635,153)	159	643	(93,963)	(8,659)	(55,884)

#For the All China Bond Fund other income includes implied yield.

* The accompanying notes are an integral part of these financial statements.

Emerging Markets Corporate Debt Fund (000) USD	Emerging Markets Hard Currency Debt Fund (000) USD	Emerging Markets Investment Grade Corporate Debt Fund (000) USD	Emerging Markets Local Currency Debt Fund (000) USD	Emerging Markets Local Currency Dynamic Debt Fund (000) USD	Emerging Markets Local Currency Total Return Debt Fund (000) USD	Emerging Markets Short Duration Fund ^{##} (000) USD	Emerging Markets Sustainable Blended Debt Fund (000) USD
162	-	-	65	509	-	-	-
58,472	4,229	8,118	9,635	44,667	44,210	516	296
9	1	(328)	(61)	(1,152)	(1,216)	(133)	(1)
58,643	4,230	7,790	9,639	44,024	42,994	383	295
						-	-
7,861	189	1,051	1,160	2,194	1,099	-	-
1,579	53	266	239	616	476	5	2
182	15	61	78	100	646	5	2
126	7	20	20	77	90	1	1
251	35	85	86	315	182	13	1
9,999	299	1,483	1,583	3,302	2,493	24	6
48,644	3,931	6,307	8,056	40,722	40,501	359	289
(49,828)	(7,611)	(16,401)	198	(65,586)	(117,831)	(246)	(104)
(440,415)	(29,032)	(67,844)	(62,938)	(271,349)	(178,421)	(2,443)	(1,586)
(441,599)	(32,712)	(77,938)	(54,684)	(296,213)	(255,751)	(2,330)	(1,401)

Statement of operations continued over

^{##} For the Emerging Markets Short Duration Fund, the Investment Grade Corporate Bond Fund, the Latin American Investment Grade Corporate Debt Fund and the Target Return Bond Fund other income includes amortization of bond premium.

* The accompanying notes are an integral part of these financial statements.

Statement of Operations (continued)
for the period ended 30 June 2022

		Global High Yield Fund (000) USD	Global Total Return Credit Fund (000) USD	Investment Grade Corporate Bond Fund ^{##} (000) USD	Latin American Corporate Debt Fund (000) USD	Latin American Investment Grade Corporate Debt Fund ^{##} (000) USD
	Notes*					
Income						
Dividends	1i)	9	13	-	9	-
Interest income	1h)	2,377	4,190	2,168	12,487	724
Other income		(166)	499	(294)	(40)	(51)
Total income		2,220	4,702	1,874	12,456	673
Expenses						
	6					
Investment Management fee		391	176	448	2,614	94
Administration fees		86	69	149	450	21
Depositary fees		30	21	14	34	4
Taxe d'abonnement		14	12	21	58	2
Other expenses		77	50	41	50	8
Total expenses		598	328	673	3,206	129
Net income/(expense) for the period		1,622	4,374	1,201	9,250	544
Net realised gain/(loss)	5	221	(902)	821	(4,619)	(1,104)
Net change in unrealised gain/(loss)	5	(20,409)	(33,931)	(23,767)	(51,831)	(4,079)
Net investment income gain/(loss)		(18,566)	(30,459)	(21,745)	(47,200)	(4,639)

^{##}For the Emerging Markets Short Duration Fund, the Investment Grade Corporate Bond Fund, the Latin American Investment Grade Corporate Debt Fund and the Target Return Bond Fund other income includes amortization of bond premium.

* The accompanying notes are an integral part of these financial statements.

Target Return Bond Fund ^{##} (000) USD	Emerging Markets Multi-Asset Fund (000) USD	Global Income Opportunities Fund (000) EUR	Global Macro Allocation Fund (000) USD	Global Multi-Asset Income Fund (000) USD	Global Multi-Asset Sustainable Growth Fund (000) USD	Global Multi-Asset Sustainable Growth Fund (Euro) (000) EUR	Global Strategic Managed Fund (000) USD
-	5,211	114	3,529	11,461	498	1,521	6,174
454	6,089	129	3,149	29,657	546	1,655	3,205
(32)	(53)	(17)	(723)	(3,548)	(76)	(271)	13
422	11,247	226	5,955	37,570	968	2,905	9,392
62	695	1	2,786	9,151	249	767	5,320
38	207	9	575	2,156	55	163	1,053
56	173	2	46	314	26	25	72
8	25	1	64	298	5	12	114
41	95	42	134	350	47	282	177
205	1,195	55	3,605	12,269	382	1,249	6,736
217	10,052	171	2,350	25,301	586	1,656	2,656
864	(11,826)	620	46,296	30,277	6,253	8,572	53,955
(335)	(99,918)	(1,280)	(65,065)	(229,012)	(14,538)	(32,119)	(236,011)
746	(101,692)	(489)	(16,419)	(173,434)	(7,699)	(21,891)	(179,400)

Statement of operations continued over

^{##}For the Emerging Markets Short Duration Fund, the Investment Grade Corporate Bond Fund, the Latin American Investment Grade Corporate Debt Fund and the Target Return Bond Fund other income includes amortization of bond premium.

* The accompanying notes are an integral part of these financial statements.

Statement of Operations (continued)
for the period ended 30 June 2022

			American	Asia Pacific		
		All China	Franchise	Equity	Asia Pacific	Asian Equity
	Notes*	Equity Fund	Fund	Opportunities	Franchise Fund	Fund
		(000) USD	(000) USD	Fund	(000) USD	(000) USD
		(000) USD	(000) USD	(000) USD	(000) USD	(000) USD
Income						
Dividends	1i)	9,262	516	5,274	449	19,038
Interest income	1h)	8	-	1	-	1
Other income		-	22	3	-	23
Total income		9,270	538	5,278	449	19,062
Expenses	6					
Investment Management fee		2,726	1,308	1,323	65	4,383
Administration fees		548	246	261	22	890
Depository fees		46	26	31	29	70
Taxe d'abonnement		68	34	19	4	107
Other expenses		62	34	50	14	119
Total expenses		3,450	1,648	1,684	134	5,569
Net income/(expense) for the period		5,820	(1,110)	3,594	315	13,493
Net realised gain/(loss)	5	(66,981)	4,619	(19,252)	(1,884)	(27,473)
Net change in unrealised gain/(loss)	5	(45,935)	(64,992)	(49,772)	(10,975)	(187,666)
Net investment income gain/(loss)		(107,096)	(61,483)	(65,430)	(12,544)	(201,646)

* The accompanying notes are an integral part of these financial statements.

China A Shares Fund (000) USD	Emerging Markets Equity Fund (000) USD	European Equity Fund (000) USD	Global Dynamic Fund (000) USD	Global Environment Fund (000) USD	Global Equity Fund (000) USD	Global Franchise Fund (000) USD	Global Gold Fund (000) USD
511	26,910	16,644	1,515	8,052	8,834	49,113	6,150
1	1	-	-	-	-	-	-
-	(2)	(2)	1	74	17	53	(65)
512	26,909	16,642	1,516	8,126	8,851	49,166	6,085
233	3,651	4,945	806	4,896	2,493	39,412	4,721
41	649	952	169	935	573	7,570	854
43	569	63	23	149	61	563	48
3	117	119	17	152	64	936	134
20	131	151	36	182	68	965	145
340	5,117	6,230	1,051	6,314	3,259	49,446	5,902
172	21,792	10,412	465	1,812	5,592	(280)	183
(6,360)	(34,264)	(55,172)	31,688	(5,536)	26,222	(169,972)	29,307
(5,328)	(287,413)	(203,204)	(85,443)	(328,525)	(237,637)	(1,875,215)	(129,211)
(11,516)	(299,885)	(247,964)	(53,290)	(332,249)	(205,823)	(2,045,467)	(99,721)

Statement of operations continued over

* The accompanying notes are an integral part of these financial statements.

Statement of Operations (continued)
for the period ended 30 June 2022

	Notes*	Global Natural Resources Fund (000) USD	Global Quality Equity Fund (000) USD	Global Quality Dividend Growth Fund (000) USD	Global Sustainable Equity Fund (000) USD	Global Strategic Equity Fund (000) USD
Income						
Dividends	1i)	8,802	7,078	3,235	60	17,604
Interest income	1h)	-	-	-	-	1
Other income		4	4	2	-	2
Total income		8,806	7,082	3,237	60	17,607
Expenses						
	6					
Investment Management fee		2,504	4,653	1,768	-	11,387
Administration fees		473	936	337	2	1,887
Depositary fees		70	75	29	2	96
Taxe d'abonnement		65	67	54	1	254
Other expenses		73	110	53	-	306
Total expenses		3,185	5,841	2,241	5	13,930
Net income/(expense) for the period		5,621	1,241	996	55	3,677
Net realised gain/(loss)	5	41,802	(1,554)	1,664	15	47,643
Net change in unrealised gain/(loss)	5	(52,918)	(303,380)	(64,480)	(1,371)	(531,384)
Net investment income gain/(loss)		(5,495)	(303,693)	(61,820)	(1,301)	(480,064)

* The accompanying notes are an integral part of these financial statements.

Global Value Equity Fund (000) USD	Latin American Equity Fund (000) USD	Latin American Smaller Companies Fund (000) USD	U.K. Alpha Fund (000) GBP
802	20,817	5,378	5,297
-	-	-	5
24	28	332	(2)
826	20,845	5,710	5,300
380	3,823	1,926	1,196
76	579	292	216
12	51	32	31
7	44	16	51
26	46	35	31
501	4,543	2,301	1,525
325	16,302	3,409	3,775
325	(6,053)	(23,085)	5,435
(18,144)	(13,220)	(18,314)	(36,195)
(17,494)	(2,971)	(37,990)	(26,985)

Statement of operations continued over

* The accompanying notes are an integral part of these financial statements.

Statement of Changes in Shareholders' Equity

for the period ended 30 June 2022

	Notes*	Combined Total Year Ended 31 December 2021 (000) USD	Combined Total Period Ended 30 June 2022 (000) USD	Sterling Money Fund (000) GBP	U.S. Dollar Money Fund (000) USD	All China Bond Fund (000) USD
Shareholders' equity at the start of the period		40,387,596	39,920,498	178,861	955,445	967,008
Proceeds from Shares issued		13,499,330	5,163,163	70,512	471,884	200,868
Payment for Shares redeemed		(15,568,653)	(6,351,017)	(69,629)	(342,465)	(481,334)
Equalisation	2	(11,871)	(15,641)	(54)	(45)	(6,187)
Net investment income gain for the period		1,741,128	(6,635,153)	159	643	(93,963)
Distributions	13	(102,054)	(44,926)	(70)	(326)	(2,132)
Currency adjustments		(30,091)	(89,349)	-	-	-
Reversal of swing	1f)	5,113	-	-	-	-
Shareholders' equity before swing adjustment		39,920,498	31,947,575	179,779	1,085,136	584,260
Swing adjustment	1f)	-	(1)	-	-	-
Shareholders' equity after swing adjustment		39,920,498	31,947,574	179,779	1,085,136	584,260

* The accompanying notes are an integral part of these financial statements.

Asia Dynamic Bond Fund (000) USD	Emerging Markets Blended Debt Fund (000) USD	Emerging Markets Corporate Debt Fund (000) USD	Emerging Markets Hard Currency Debt Fund (000) USD	Emerging Markets Investment Grade Corporate Debt Fund (000) USD	Emerging Markets Local Currency Debt Fund (000) USD	Emerging Markets Local Currency Dynamic Debt Fund (000) USD	Emerging Markets Local Currency Total Return Debt Fund (000) USD	Emerging Markets Short Duration Fund (000) USD
52,522	342,803	2,413,186	150,203	424,013	380,261	1,890,030	1,733,848	24,991
5,729	678	175,780	34,327	89,092	27,550	141,150	207,518	(1)
(5,682)	(9,953)	(448,126)	(44,306)	(118,196)	(17,391)	(170,537)	(331,904)	-
1	(189)	(3,022)	77	66	139	(620)	(3,538)	-
(8,659)	(55,884)	(441,599)	(32,712)	(77,938)	(54,684)	(296,213)	(255,751)	(2,330)
(1)	(112)	(3,426)	(125)	(2,780)	(347)	(1,799)	(5,751)	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
43,910	277,343	1,692,793	107,464	314,257	335,528	1,562,011	1,344,422	22,660
-	-	-	402	-	-	-	-	-
43,910	277,343	1,692,793	107,866	314,257	335,528	1,562,011	1,344,422	22,660

Statement of changes in Shareholders' equity continued over

* The accompanying notes are an integral part of these financial statements.

Statement of Changes in Shareholders' Equity (continued)
for the period ended 30 June 2022

	Notes*	Emerging Markets Sustainable Blended Debt Fund (000) USD	Global High Yield Fund (000) USD	Global Total Return Credit Fund (000) USD	Investment Grade Corporate Bond Fund (000) USD	Latin American Corporate Debt Fund (000) USD
Shareholders' equity at the start of the period		-	105,122	142,211	133,700	409,451
Proceeds from Shares issued		27,078	10,333	228,660	18,517	138,251
Payment for Shares redeemed		-	(8,246)	(134,771)	(26,336)	(82,241)
Equalisation	2	-	101	1,049	9	685
Net investment income gain for the period		(1,401)	(18,566)	(30,459)	(21,745)	(47,200)
Distributions	13	-	(1,958)	(4,968)	(547)	(3,428)
Currency adjustments		-	-	-	-	-
Reversal of swing	1f)	-	-	-	-	-
Shareholders' equity before swing adjustment		25,677	86,786	201,722	103,598	415,518
Swing adjustment	1f)	-	-	-	-	-
Shareholders' equity after swing adjustment		25,677	86,786	201,722	103,598	415,518

* The accompanying notes are an integral part of these financial statements.

Latin American Investment Grade Corporate Debt Fund (000) USD	Target Return Bond Fund (000) USD	Emerging Markets Multi-Asset Fund (000) USD	Global Income Opportunities Fund (000) EUR	Global Macro Allocation Fund (000) USD	Global Multi-Asset Income Fund (000) USD	Global Multi-Asset Sustainable Growth Fund (000) USD	Global Multi-Asset Sustainable Growth Fund (Euro) (000) EUR	Global Strategic Managed Fund (000) USD
40,987	133,634	650,504	12,644	692,549	1,958,815	92,766	264,759	1,282,323
8,706	67,601	948	986	60,174	379,626	1,626	27,637	56,739
(20,172)	(90,220)	(55,669)	(2,237)	(96,960)	(319,490)	(1,899)	(26,802)	(53,710)
(95)	(19)	(145)	(12)	112	(270)	-	(24)	80
(4,639)	746	(101,692)	(489)	(16,419)	(173,434)	(7,699)	(21,891)	(179,400)
-	1	(13)	(1)	-	(15,053)	-	-	(114)
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
24,787	111,743	493,933	10,891	639,456	1,830,194	84,794	243,679	1,105,918
-	-	-	-	-	-	-	-	-
24,787	111,743	493,933	10,891	639,456	1,830,194	84,794	243,679	1,105,918

Statement of changes in Shareholders' equity continued over

* The accompanying notes are an integral part of these financial statements.

Statement of Changes in Shareholders' Equity (continued)
for the period ended 30 June 2022

	Notes*	All China Equity Fund (000) USD	American Franchise Fund (000) USD	Asia Pacific Equity Opportunities Fund (000) USD	Asia Pacific Franchise Fund (000) USD	Asian Equity Fund (000) USD
Shareholders' equity at the start of the period		779,843	235,850	388,910	77,440	1,246,849
Proceeds from Shares issued		127,748	37,365	7,577	2,758	58,591
Payment for Shares redeemed		(88,186)	(48,078)	(19,295)	(16,441)	(115,221)
Equalisation	2	(109)	76	(41)	(36)	(252)
Net investment income gain for the period		(107,096)	(61,483)	(65,430)	(12,544)	(201,646)
Distributions	13	-	-	-	-	-
Currency adjustments		-	-	-	-	-
Reversal of swing	1f)	-	-	-	-	-
Shareholders' equity before swing adjustment		712,200	163,730	311,721	51,177	988,321
Swing adjustment	1f)	-	-	-	-	-
Shareholders' equity after swing adjustment		712,200	163,730	311,721	51,177	988,321

* The accompanying notes are an integral part of these financial statements.

China A Shares Fund (000) USD	Emerging Markets Equity Fund (000) USD	European Equity Fund (000) USD	Global Dynamic Fund (000) USD	Global Environment Fund (000) USD	Global Equity Fund (000) USD	Global Franchise Fund (000) USD	Global Gold Fund (000) USD	Global Natural Resources Fund (000) USD
59,911	1,710,826	1,331,572	405,597	1,321,393	851,023	9,540,260	747,467	312,091
44,796	127,791	73,044	7,478	172,881	362,969	725,928	162,253	323,410
(41,877)	(160,051)	(468,090)	(223,442)	(175,687)	(132,467)	(601,555)	(313,525)	(186,083)
24	(791)	(1,795)	81	118	(48)	253	(78)	510
(11,516)	(299,885)	(247,964)	(53,290)	(332,249)	(205,823)	(2,045,467)	(99,721)	(5,495)
-	-	-	-	-	-	(725)	-	1
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
51,338	1,377,890	686,767	136,424	986,456	875,654	7,618,694	496,396	444,434
-	-	-	-	-	-	-	-	-
51,338	1,377,890	686,767	136,424	986,456	875,654	7,618,694	496,396	444,434

Statement of changes in Shareholders' equity continued over

* The accompanying notes are an integral part of these financial statements.

Statement of Changes in Shareholders' Equity (continued)
for the period ended 30 June 2022

	Notes*	Global Quality Equity Fund (000) USD	Global Quality Dividend Growth Fund (000) USD	Global Sustainable Equity Fund (000) USD	Global Strategic Equity Fund (000) USD	Global Value Equity Fund (000) USD
Shareholders' equity at the start of the period		1,417,675	340,700	-	1,920,064	83,606
Proceeds from Shares issued		4,018	83,645	10,669	113,300	36,385
Payment for Shares redeemed		(28,498)	(47,797)	-	(157,469)	(9,340)
Equalisation	2	(13)	(37)	2	67	13
Net investment income gain for the period		(303,693)	(61,820)	(1,301)	(480,064)	(17,494)
Distributions	13	-	(1,231)	-	-	-
Currency adjustments		-	-	-	-	-
Reversal of swing		-	-	-	-	-
Shareholders' equity before swing adjustment		1,089,489	313,460	9,370	1,395,898	93,170
Swing adjustment	1f)	-	-	-	-	-
Shareholders' equity after swing adjustment		1,089,489	313,460	9,370	1,395,898	93,170

* The accompanying notes are an integral part of these financial statements.

Latin American Equity Fund (000) USD	Latin American Smaller Companies Fund (000) USD	U.K. Alpha Fund (000) GBP
658,522	508,218	331,268
153,201	17,816	26,268
(133,122)	(336,957)	(51,119)
(77)	(1,507)	(62)
(2,971)	(37,990)	(26,985)
-	-	-
-	-	-
-	-	-
675,553	149,580	279,370
-	(403)	-
675,553	149,177	279,370

* The accompanying notes are an integral part of these financial statements.

Statement of Assets and Liabilities

as at 30 June 2022

	Notes*	Combined Total Year Ended 31 December 2021 (000) USD	Combined Total Period Ended 30 June 2022 (000) USD	Sterling Money Fund (000) GBP	U.S. Dollar Money Fund (000) USD
Assets					
Investments, at value, excluding derivatives	1d)	38,644,387	30,823,247	145,525	903,723
Derivatives	1d)	113,966	240,686	-	-
Cash and cash equivalents	1g)	1,474,018	1,300,286	34,512	182,559
Debtors	7	604,159	562,665	524	1,163
Total Assets		40,836,530	32,926,884	180,561	1,087,445
Liabilities					
Bank overdraft		268,371	322,354	-	-
Derivatives	1d)	131,660	130,190	-	-
Distribution Payable on Income Shares	13	28,833	15,961	70	326
Creditors	8	487,168	510,804	712	1,983
Total Liabilities		916,032	979,309	782	2,309
Shareholders' equity before swing adjustment		39,920,498	31,947,575	179,779	1,085,136
Swing adjustment		-	(1)	-	-
Shareholders' equity after swing adjustment		39,920,498	31,947,574	179,779	1,085,136

* The accompanying notes are an integral part of these financial statements.

All China Bond Fund (000) USD	Asia Dynamic Bond Fund (000) USD	Emerging Markets Blended Debt Fund (000) USD	Emerging Markets Corporate Debt Fund (000) USD	Emerging Markets Hard Currency Debt Fund (000) USD	Emerging Markets Investment Grade Corporate Debt Fund (000) USD	Emerging Markets Local Currency Debt Fund (000) USD	Emerging Markets Local Currency Dynamic Debt Fund (000) USD	Emerging Markets Local Currency Total Return Debt Fund (000) USD
570,903	40,104	253,491	1,665,352	121,509	306,281	311,947	1,466,927	1,252,608
3	40	5,675	2,226	799	390	5,464	31,436	34,877
19,569	3,648	35,303	578	43	12,580	26,437	134,286	96,773
29,487	590	13,420	49,092	14,524	4,844	22,005	123,297	76,365
619,962	44,382	307,889	1,717,248	136,875	324,095	365,853	1,755,946	1,460,623
5,743	3	18,351	3,232	985	32	10,373	82,453	38,798
4,052	-	3,322	1,351	13	754	5,718	32,801	21,008
356	-	16	474	20	2,333	46	238	1,740
25,551	469	8,857	19,398	28,393	6,719	14,188	78,443	54,655
35,702	472	30,546	24,455	29,411	9,838	30,325	193,935	116,201
584,260	43,910	277,343	1,692,793	107,464	314,257	335,528	1,562,011	1,344,422
-	-	-	-	402	-	-	-	-
584,260	43,910	277,343	1,692,793	107,866	314,257	335,528	1,562,011	1,344,422

Statement of assets and liabilities continued
over

* The accompanying notes are an integral part of these financial statements.

Statement of Assets and Liabilities (continued)

as at 30 June 2022

	Notes*	Emerging Markets Short Duration Fund (000) USD	Emerging Markets Sustainable Blended Debt Fund (000) USD	Global High Yield Fund (000) USD	Global Total Return Credit Fund (000) USD
Assets					
Investments, at value, excluding derivatives	1d)	20,203	24,448	85,336	192,257
Derivatives	1d)	-	312	1,058	3,121
Cash and cash equivalents	1g)	2,198	529	1,085	8,499
Debtors	7	276	1,709	2,579	6,631
Total Assets		22,677	26,998	90,058	210,508
Liabilities					
Bank overdraft		-	-	-	27
Derivatives	1d)	-	133	414	409
Distribution Payable on Income Shares	13	-	-	1,161	4,965
Creditors	8	17	1,188	1,697	3,385
Total Liabilities		17	1,321	3,272	8,786
Shareholders' equity before swing adjustment		22,660	25,677	86,786	201,722
Swing adjustment		-	-	-	-
Shareholders' equity after swing adjustment		22,660	25,677	86,786	201,722

* The accompanying notes are an integral part of these financial statements.

Investment Grade Corporate Bond Fund (000) USD	Latin American Corporate Debt Fund (000) USD	Latin American Investment Grade Corporate Debt Fund (000) USD	Target Return Bond Fund (000) USD	Emerging Markets Multi-Asset Fund (000) USD	Global Income Opportunities Fund (000) EUR	Global Macro Allocation Fund (000) USD
101,404	391,853	23,735	86,929	470,241	9,624	574,945
801	1	-	3,141	4,557	321	8,603
1,921	21,595	699	30,230	25,300	1,105	58,119
1,242	7,632	385	586	10,400	491	2,533
105,368	421,081	24,819	120,886	510,498	11,541	644,200
1	-	-	7,298	7,708	102	425
784	7	-	1,452	2,810	243	3,527
89	563	-	-	2	-	-
896	4,993	32	393	6,045	305	792
1,770	5,563	32	9,143	16,565	650	4,744
103,598	415,518	24,787	111,743	493,933	10,891	639,456
-	-	-	-	-	-	-
103,598	415,518	24,787	111,743	493,933	10,891	639,456

Statement of assets and liabilities continued over

* The accompanying notes are an integral part of these financial statements.

Statement of Assets and Liabilities (continued)

as at 30 June 2022

	Notes*	Global Multi-Asset Income Fund (000) USD	Global Multi-Asset Sustainable Growth Fund (000) USD	Global Multi-Asset Sustainable Growth Fund (Euro) (000) EUR	Global Strategic Managed Fund (000) USD
Assets					
Investments, at value, excluding derivatives	1d)	1,735,381	78,619	224,666	957,971
Derivatives	1d)	122,434	1,810	3,520	8,590
Cash and cash equivalents	1g)	38,749	1,698	28,649	215,273
Debtors	7	62,905	7,125	2,295	26,835
Total Assets		1,959,469	89,252	259,130	1,208,669
Liabilities					
Bank overdraft		41,121	1	99	7
Derivatives	1d)	37,034	133	2,904	9,689
Distribution Payable on Income Shares	13	2,622	-	-	18
Creditors	8	48,498	4,324	12,448	93,037
Total Liabilities		129,275	4,458	15,451	102,751
Shareholders' equity before swing adjustment		1,830,194	84,794	243,679	1,105,918
Swing adjustment		-	-	-	-
Shareholders' equity after swing adjustment		1,830,194	84,794	243,679	1,105,918

* The accompanying notes are an integral part of these financial statements.

All China Equity Fund (000) USD	American Franchise Fund (000) USD	Asia pacific Equity Opportunities Fund (000) USD	Asia Pacific Franchise Fund (000) USD	Asian Equity Fund (000) USD	China A Shares Fund (000) USD	Emerging Markets Equity Fund (000) USD
701,114	163,013	307,851	50,771	977,592	50,351	1,349,023
6	-	-	-	-	-	-
69,297	710	5,981	459	15,105	7,388	27,159
5,122	463	2,914	56	8,440	70	9,185
775,539	164,186	316,746	51,286	1,001,137	57,809	1,385,367
62,322	-	2,232	-	3,502	6,381	3,849
381	-	-	-	5	-	-
-	-	-	-	-	-	-
636	456	2,793	109	9,309	90	3,628
63,339	456	5,025	109	12,816	6,471	7,477
712,200	163,730	311,721	51,177	988,321	51,338	1,377,890
-	-	-	-	-	-	-
712,200	163,730	311,721	51,177	988,321	51,338	1,377,890

Statement of assets and liabilities continued over

* The accompanying notes are an integral part of these financial statements.

Statement of Assets and Liabilities (continued)

as at 30 June 2022

	Notes*	European Equity Fund (000) USD	Global Dynamic Fund (000) USD	Global Environment Fund (000) USD	Global Equity Fund (000) USD
Assets					
Investments, at value, excluding derivatives	1d)	674,792	134,921	974,000	867,255
Derivatives	1d)	788	-	-	-
Cash and cash equivalents	1g)	10,407	4,632	10,082	8,467
Debtors	7	9,296	169	6,289	6,393
Total Assets		695,283	139,722	990,371	882,115
Liabilities					
Bank overdraft		-	3,119	41	113
Derivatives	1d)	113	20	23	-
Distribution Payable on Income Shares	13	-	-	-	-
Creditors	8	8,403	159	3,851	6,348
Total Liabilities		8,516	3,298	3,915	6,461
Shareholders' equity before swing adjustment		686,767	136,424	986,456	875,654
Swing adjustment		-	-	-	-
Shareholders' equity after swing adjustment		686,767	136,424	986,456	875,654

* The accompanying notes are an integral part of these financial statements.

Global Franchise Fund (000) USD	Global Gold Fund (000) USD	Global Natural Resources Fund (000) USD	Global Quality Equity Fund (000) USD	Global Quality Dividend Growth Fund (000) USD	Global Sustainable Equity Fund (000) USD	Global Strategic Equity Fund (000) USD
7,553,982	491,947	442,555	1,079,141	309,471	9,258	1,375,327
493	10	-	-	22	-	3
77,109	3,935	3,533	10,770	4,855	97	31,647
14,316	2,609	2,130	512	867	18	11,836
7,645,900	498,501	448,218	1,090,423	315,215	9,373	1,418,813
778	-	-	4	353	-	18,743
754	164	4	-	15	-	1
106	-	-	-	801	-	-
25,568	1,941	3,780	930	586	3	4,171
27,206	2,105	3,784	934	1,755	3	22,915
7,618,694	496,396	444,434	1,089,489	313,460	9,370	1,395,898
-	-	-	-	-	-	-
7,618,694	496,396	444,434	1,089,489	313,460	9,370	1,395,898

Statement of assets and liabilities continued over

* The accompanying notes are an integral part of these financial statements.

Statement of Assets and Liabilities (continued)

as at 30 June 2022

	Notes*	Global Value Equity Fund (000) USD	Latin American Equity Fund (000) USD	Latin American Smaller Companies Fund (000) USD	U.K. Alpha Fund (000) GBP
Assets					
Investments, at value, excluding derivatives	1d)	92,333	681,592	149,677	269,630
Derivatives	1d)	-	-	-	-
Cash and cash equivalents	1g)	914	1,558	3,754	9,480
Debtors	7	42	10,376	1,298	888
Total Assets		93,289	693,526	154,729	279,998
Liabilities					
Bank overdraft		-	4,148	-	-
Derivatives	1d)	1	-	-	-
Distribution Payable on Income Shares	13	-	-	-	-
Creditors	8	118	13,825	5,149	628
Total Liabilities		119	17,973	5,149	628
Shareholders' equity before swing adjustment		93,170	675,553	149,580	279,370
Swing adjustment		-	-	(403)	-
Shareholders' equity after swing adjustment		93,170	675,553	149,177	279,370

* The accompanying notes are an integral part of these financial statements.

Notes forming part of the financial statements

1. Principal accounting policies

The following accounting principles have been applied consistently in dealing with items which are considered material in relation to the financial statements of the Fund:

a) Basis of preparation

The financial statements are presented in US Dollars and rounded to the nearest thousand. Where the reference currency of the Sub-Fund is not US Dollars, the presentation is in the reference currency of the Sub-Fund. The financial statements have been prepared in accordance with the Luxembourg law on Undertakings for Collective Investment. The preparation of financial statements requires management to make estimates and assumptions that may affect the amounts reported in the financial statements and accompanying notes. Actual results may differ from those estimates.

The financial statements have been prepared on a going concern basis, except for the sub-funds Emerging Markets Short Duration Fund which was liquidated on 13 July 2022.

The use of the non-going concern basis of accounting for this sub-fund implies that its financial statements are adjusted to include the liquidation costs, the depreciation of any remaining unamortized formation expenses attributable to this subfund (if any), and that the valuation of investments reflect its net realizable value at liquidation date.

The use of the non-going concern has no material impact on the financial statements of this sub-fund.

b) Presentation of combined totals

The combined totals presented in the financial statements represent the aggregation of all the Sub-Funds net assets and operations in US Dollars. Cross-holdings between Sub-Funds within the Fund have not been eliminated from these totals. On 30 June 2022, the cross Sub-Fund investments represent 0.90% of the combined net assets.

c) Foreign currency translation

Items are recorded in the Fund's records in the relevant reference currency of each Sub-Fund, which includes British Pound Sterling, Euro and US Dollars. These currencies are identified in the Prospectus.

The Fund is presented in US Dollars and the results of the Sub-Funds have been aggregated into US Dollars using the exchange rate ruling at the period-end date for the Statement of Assets and Liabilities and the average rate for the Statement of Operations and the Statement of Changes in Shareholders' Equity. The adjustment in US dollar terms arising from this aggregation is classified as a currency adjustment in the Statement of Changes in Shareholders' Equity. This adjustment has no effect on the value of the net assets allocated to individual Sub-Funds.

Transactions in foreign currencies are translated into the reference currency of the relevant Sub-Fund at the exchange rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated to the reference currency of the relevant Sub-Fund at the closing exchange rate ruling at the Statement of Assets and Liabilities date.

Notes forming part of the financial statements (continued)

Foreign currency exchange differences arising on translation and realised gains and losses on disposals or settlements of monetary assets and liabilities are recognised in the Statement of Operations. Non-monetary assets and liabilities denominated in foreign currencies that are measured at fair value are translated to the reference currency of the relevant Sub-Fund at the foreign exchange rate ruling at the dates the values were determined. Foreign currency exchange differences relating to investments are included in gains and losses on investments. All other foreign currency exchange differences relating to monetary items, including cash and cash equivalents, are presented separately in the note 5 - Net gains/(losses) on investments under caption 'Net realised gain/(loss) on foreign currencies and forward currency contracts'.

d) Valuation of financial Instruments

The value of any cash on hand or on deposit, bills and demand notes, accounts receivable, prepaid expenses, cash dividends and interest declared and accrued as aforesaid, and not yet received, shall be equal to the entire nominal or face amount thereof, unless the same is unlikely to be paid or received in full, in which case the value thereof shall be determined after making such discount as the Board of Directors may consider appropriate, to reflect the true value thereof.

The value of Transferable Securities and Money Market Instruments and any other assets which are quoted or dealt in on any stock exchange is based on the latest available price. Each Transferable Security and Money Market Instrument and any other assets traded on any Other Regulated Market shall be valued in a manner as similar as possible to that provided for quoted securities.

The fair value of investments is based on their quoted market prices at the Statement of Assets and Liabilities date. Financial assets are priced at current market prices. If a quoted market price is not available on a recognized stock exchange or from a broker/dealer for a non exchange-traded financial instrument, the fair value of the instrument is estimated using valuation techniques. If none of the above methods of valuation are appropriate for any investment or if in any case a particular value is not ascertainable, or if the Directors shall, having first sought appropriate advice, consider that some other method of valuation better reflects the fair value of the relevant investment then in any such case the method of valuation of the relevant investment shall be such as the Directors shall decide having regard to the circumstances and/or the nature of the investment.

Swaps, comprising Credit Default Swaps, Interest Rate Swaps and Total Return Swaps, are contracts by which two parties commit themselves during a given period to exchange two flows, one in exchange of the other, determined on the basis of a nominal value. The flows may be linked to interest rate(s), exchange rate(s), share(s), index(es) or credit event(s). Swap contracts are valued using the difference between the values of forecasted flows the counterparty is to pay to the Sub-Fund and those owed by the Sub-Fund to its counterparties.

Contracts for Difference are valued based on the closing market price of the underlying security, less any financing charges attributable to each contract. Upon entering into Contracts for Difference, the Fund may be required to pledge to the broker an amount of cash and/or other assets equal to a certain percentage of the contract amount ('initial margin'). Subsequently, payments known as 'variation margin' are made or received by the Fund periodically, depending on fluctuations in the value of the underlying security. During the period the contracts are open, changes in the value of the contracts are recognised as unrealised gains and losses by marking to market at each valuation date in order to reflect the value of the underlying security. Realised gains or losses upon closure of the contract are equal to the difference between the value of the contract at the time it was opened including financial charges and the value at the time it was closed.

Notes forming part of the financial statements (continued)

The fair value of the forward contracts and futures contracts is estimated as the amount the Sub-Fund would receive or pay to terminate the contract at the Statement of Assets and Liabilities date.

Shares or units of underlying open-ended Undertakings for Collective Investment (UCIs) are valued at their last determined and available Net Asset Value.

Money market instruments are valued at their market price.

The liquidation value of futures, forward and options contracts not traded on exchanges or on Other Regulated Markets shall mean their net liquidating value determined, pursuant to the policies established by the Board of Directors. The liquidating value of futures, forward and options contracts traded on exchanges or on Other Regulated Markets shall be based upon the last available settlement prices of these contracts on exchanges and/or Regulated Markets on which the particular futures, forward or options contracts are traded by the Sub-Fund.

The Fund generates income from investments it may hold in the most junior class of securities of Collateralized Loans Obligations (CLOs) (typically preferred shares or subordinated securities) managed by other asset management companies. These junior class securities are subordinated to senior bond holders who typically receive a fixed rate of return on their investment. The CLOs are leveraged funds and any excess cash flow or “excess spread” (interest earned by the underlying securities in the fund less payments made to senior bond holders and less fund expenses and management fees) is paid to the holders of the CLOs’ subordinated securities or preferred shares. The Fund recognizes a portion of these cash payments as interest income based on an expected rate of return through expected maturity, and any excess is then recognized as a return of capital.

For any senior class CLO securities the Fund may hold, interest is earned at a fixed rate or a fixed spread relative to the LIBOR index, and is recognized as interest income on the accrual basis.

The Money Market Funds (U.S. Dollar Money Fund and Sterling Money Fund) are variable NAV Sub-Funds (VNAV). Under a VNAV all investments are valued at Mark-to-Market.

e) Fair value adjustments

Events may occur between the determination of an investment’s last available price and the determination of a Sub-Fund’s Net Asset per Share at the valuation point that may, in the opinion of the Directors, mean that the last available price does not truly reflect the true market value of the investment. In such circumstances, a fair value adjustment factor is applied to the price of such investments in accordance with applicable trigger rules.

f) Swing Pricing

The actual cost of acquiring or disposing of assets and investments in a Sub-Fund may deviate from the mid-market prices normally used in calculating the Sub-Fund’s Net Asset Value per Share, due to dealing charges, taxes and spreads between acquisition and disposal prices of assets dealt in that Sub-Fund on that Valuation Day. These costs may have an adverse effect on the Net Asset Value per Share, known as “dilution”. In order to mitigate the effect of dilution and to protect Shareholder’s interests the Board of Directors may at their discretion estimate and allocate these costs to anyone dealing in Shares on a relevant Valuation Day by adjusting the Net Asset Value per Share in a Sub-Fund to take into account the possible effects of dilution.

Notes forming part of the financial statements (continued)

The Net Asset Value per Share of a Sub-Fund may be adjusted on any Valuation Day where in the opinion of the Board of Directors it is in the interests of Shareholders. An adjustment may be applied on a 'partial' (i.e. ad hoc) or 'full' (i.e. daily) basis. A partial (i.e. ad hoc) adjustment will be applied on any Valuation Day when the aggregate total of subscriptions, conversions (for Shares of another Sub-Fund) and/or redemptions of Shares of all Classes of a Sub-Fund result in net subscriptions (inflows) or redemptions (outflows) which exceeds a pre-determined threshold, as determined and reviewed by the Management Company from time to time for that Sub-Fund. A full (i.e. daily) adjustment will be applied only in certain circumstances (e.g. where a Sub-Fund is experiencing consistent net subscriptions and/or redemptions over a period of time, or, in the period leading up to a merger or liquidation of a Sub-Fund). In this case the full (i.e. daily) adjustment will be applied regardless of the size of the net subscriptions or redemptions of the Shares of a Sub-Fund. The Net Asset Value per Share will be adjusted upwards for subscriptions and adjusted downwards for redemptions. In certain circumstances, the Board of Directors may decide, at its sole discretion, that it is not appropriate to make an adjustment to the Net Asset Value per Share of a Sub-Fund.

As at the date of this report the Board of Directors has determined that the adjustment, based on normal dealing and other costs for the particular assets in which a Sub-Fund invests or disinvests, will not exceed 2% of the unadjusted Net Asset Value per Share of the Sub-Fund in normal market conditions.

As any such adjustment will be dependent on the aggregate net transactions in Shares in a Sub-Fund, it is not possible to accurately predict whether it will occur at any future point in time and consequently how frequently it will need to be made. Additionally, as the markets and jurisdictions in which the Sub-Funds invest may have different charging structures on the purchase and sale of assets, the resulting adjustment may differ between Sub-Funds and may be different for subscriptions than for redemptions.

The Board of Directors has delegated the day to day operational decisions to adjust the Net Asset Value per Share to the Management Company. The Management Company makes, and periodically reviews, the operational decisions to adjust the Net Asset Value per Share, including the application of a partial or full adjustment, the thresholds which would trigger an adjustment on a partial basis and the extent of the adjustment in each case, in accordance with its swing pricing mechanism policy. Currently, the Board of Directors has determined that all Sub-Funds, save for the U.S. Dollar Money Fund and Sterling Money Fund, may be subject to the adjustment mechanisms.

During the period from 1 January 2022 to 30 June 2022 following Sub-Funds have swung: All China Bond Fund, Asia Pacific Franchise Fund, China A Shares Fund, Emerging Markets Corporate Debt Fund, Emerging Markets Hard Currency Debt Fund, Emerging Markets Local Currency Debt Fund, Emerging Markets Multi-Asset Fund, Global Dynamic Fund, Global Equity Fund, Global Multi-Asset Income Fund, Global Multi-Asset Sustainable Growth Fund (Euro), Global Natural Resources Fund, Global Total Return Credit Fund, Global Value Equity Fund, Latin American Corporate Debt Fund, Latin American Investment Grade Corporate Debt Fund, Latin American Smaller Companies Fund and Target Return Bond Fund. The remaining Sub-Funds did not swing because their flows did not meet the threshold set up by the Management Company.

Notes forming part of the financial statements (continued)

Swing pricing as at the period-end, if any, is recorded under the Swing adjustment caption of the Statement of Assets and Liabilities and of the Statement of Changes in Shareholders' Equity. As at period end there was swing adjustment recorded on the Latin American Smaller Companies Fund and the Emerging Markets Hard Currency Debt Fund.

g) Cash and cash equivalents

Cash comprises current accounts as well as term deposits with banks. Cash equivalents are short-term highly liquid investments that are readily convertible to known amounts of cash and are subject to an insignificant risk of change in value.

h) Interest income

Interest income is recognised in the Statement of Operations as it accrues, using the interest rate of the instrument calculated at the period-end on an effective interest rate basis. Interest income also includes the amortisation of any discount or premium with regards to zero coupon bonds and money market instruments valued at amortised cost, transaction costs or other differences between the initial carrying amount of an interest bearing instrument and its amount at maturity.

i) Dividend income

Dividend income is recognised in the Statement of Operations on the ex-dividend date.

In some cases, the Sub-Fund may receive dividends in the form of additional shares rather than cash. In such cases the Sub-Fund recognises the value of the cash dividend alternative as dividend income.

j) Expenses

All expenses are recognised in the Statement of Operations on an accruals basis. Where formation costs have been incurred, these are capitalised and amortised over a period not exceeding five years.

k) Income and expense allocation

The allocation of income and expenses to each Share Class is based upon the proportion of the Sub-Fund's net assets of each Share Class on the day the income is earned or the expense is incurred.

l) Taxation

The Fund is not subject to any Luxembourg income tax, nor are dividends paid by the Fund subject to any withholding tax.

However, the Fund is liable in Luxembourg to a subscription tax (taxe d'abonnement) of 0.05% per annum, such tax being payable quarterly and calculated on the total Net Asset Value of the respective Class of Share at the end of the relevant quarter.

A reduced tax rate of 0.01% per annum of the net assets will be applicable to the I, J, Z and S Share Classes which are only sold to and held by Institutional Investors and to all Classes of the U.S. Dollar Money Fund and the Sterling Money Fund. Such tax is payable quarterly and calculated on the net assets of such Class at the end of the relevant quarter.

m) Performance Fees

There are no performance fees charged on the Global Strategy Fund.

Notes forming part of the financial statements (continued)

2. Equalisation

The Net Asset Value per Share of each Income Share includes a payment for equalisation representing undistributed income accrued since the last ex-dividend date.

Equalisation is a payment by a person who subscribes for Shares, and is calculated by dividing the relevant proportion of the net undistributed income of the Share Classes, by the number of such Shares in issue at the date on which the subscription is made. Equalisation is repaid to the Shareholders on the occurrence of the redemption of the Shares or on the payment of a dividend.

3. Currency exchange rates

The currency exchange rates against the US Dollar as at the following period-end dates were as follows:

	30 June 2022
Argentine peso	125.2150
Australian dollar	1.4467
Botswana pula	12.4378
Brazilian real	5.1963
British pound sterling	0.8212
Canadian dollar	1.2865
Chilean peso	920.5150
Chinese yuan renminbi	6.6944
Colombian peso	4154.7350
Czech koruna	23.6127
Danish krone	7.0957
Egyptian pound	18.8000
Euro	0.9541
Ghana cedi	8.0250
Hong Kong dollar	7.8473
Hungarian forint	378.3991
Indian rupee	78.9725
Indonesian rupiah	14897.5000
Israeli shekel	3.4855
Japanese yen	135.6650
Kazakhstan tenge	470.2500
Kenyan shilling	117.9000
Malaysian ringgit	4.4075

Notes forming part of the financial statements (continued)

3. Currency exchange rates (Continued)

	30 June 2022
Mexican peso	20.0715
Moroccan dirham	10.0731
New Russian ruble	55.0000
New Zealand dollar	1.6003
Nigerian naira	415.0000
Norwegian krone	9.8407
Peruvian nuevo sol	3.8256
Philippines peso	54.9850
Polish zloty	4.4850
Qatari rial	3.6418
Romanian leu	4.7197
Saudi Riyal	3.7521
Serbian dinar	111.9850
Singapore dollar	1.3893
South african rand	16.2825
South Korean won	1298.4000
Swedish krona	10.2171
Swiss franc	0.9542
Taiwan dollar	29.7335
Thailand baht	35.3550
Tunisian dinar	3.1240
Turkish lira	16.6973
UAE dirham	3.6731
Uganda schilling	3751.0000
Ukraine hryvna	29.4012
Uruguayan peso	39.7250
Uzbekistan som	10865.9400
Vietnam dong	23265.0000
Yuan renminbi	6.6943
Zambian kwacha	16.8250

Notes forming part of the financial statements (continued)

4. Outstanding Shares in issue

The following summarises the activity in the Shares in issue for the period ended 30 June 2022.

	Balance at 31.12.2021	Subscriptions	Redemptions	Balance at 30.06.2022
Sterling Money Fund				
A, Acc, GBP	1,036,004	780,265	114,970	1,701,299
A, Inc, GBP	1,490,345	139,031	178,333	1,451,043
D, Acc, GBP	3,716	368	93	3,991
D, Inc, GBP	4,870	-	50	4,820
I, Acc, GBP	849,930	821,666	373,594	1,298,002
I, Inc, GBP	3,418	-	-	3,418
S, Inc, GBP	2,653,049	4,332	1,667,086	990,295
Sterling Money Fund Total	6,041,332	1,745,662	2,334,126	5,452,868
U.S. Dollar Money Fund				
A, Acc, USD	2,729,250	1,681,227	436,995	3,973,482
A, Inc, USD	1,151,746	305,013	438,665	1,018,094
C, Inc, USD	900,045	226,156	342,016	784,185
D, Acc, USD	60,546	182	797	59,931
D, Inc, USD	7,983	260	-	8,243
I, Acc, USD	25,413,201	7,987,550	8,992,943	24,407,808
S, Inc, USD	9,390,450	8,898,604	5,358,717	12,930,337
U.S. Dollar Money Fund Total	39,653,221	19,098,992	15,570,133	43,182,080
All China Bond Fund				
A, Acc, EUR	425	425	425	425
A, Acc, RMB	-	2,131	-	2,131
A, Acc, USD	1,109,027	163,238	213,308	1,058,957
A, Inc-2, USD	515	13	-	528
A, Inc-3, AUD, Hedged	752	773	757	768
A, Inc-3, CNH	1,568	32,718	16,061	18,225
A, Inc-3, HKD	42,225	241,472	218,757	64,940
A, Inc-3, SGD, Hedged	769	791	774	786
A, Inc-3, USD	2,767,627	4,024,789	4,621,615	2,170,801
I, Acc, EUR	712,943	472,699	881,134	304,508

Notes forming part of the financial statements (continued)

4. Outstanding Shares in issue (continued)

	Balance at 31.12.2021	Subscriptions	Redemptions	Balance at 30.06.2022
All China Bond Fund (continued)				
I, Acc, USD	1,460,689	10,294	106,561	1,364,422
I, Inc-2, EUR	442	2,594,559	472,500	2,122,501
I, Inc, EUR, Hedged	-	621,793	-	621,793
I, Inc-2, EUR, Hedged	442	1,074,789	764,160	311,071
I, Acc, SGD	1,782,243	2,115,872	2,005,156	1,892,959
I, Inc-2, USD	123,426	26,623	122,911	27,138
IX, Inc-3, SGD, Hedged	-	693	-	693
IX, Inc-3, CNH	85,855	86,946	172,046	755
S, Acc, USD	23,074,068	707,503	10,922,355	12,859,216
All China Bond Fund Total	31,163,016	12,178,121	20,518,520	22,822,617
Asia Dynamic Bond Fund				
A, Acc, USD	500	-	-	500
A, Inc, USD	511	9	-	520
A, Inc-3, USD	517	11	-	528
I, Acc, USD	500	-	-	500
I, Inc, USD	514	11	-	525
IX, Acc, EUR	500	500	500	500
S, Acc, EUR	500	500	500	500
S, Acc, USD	1,594,679	343,775	341,081	1,597,373
Z, Acc, USD	1,094,243	-	-	1,094,243
Asia Dynamic Bond Fund Total	2,692,464	344,806	342,081	2,695,189
Emerging Markets Blended Debt Fund				
A, Acc, USD	46,416	-	5,570	40,846
A, Inc-2, USD	4,204	16	-	4,220
C, Inc-2, USD	8,671	232	1,028	7,875
I, Acc, GBP	7,213,929	7,239,426	7,222,449	7,230,906
I, Acc, USD	500	-	-	500
I, Inc, USD	282,269	5,298	-	287,567
I, Acc, NOK	880	880	880	880

Notes forming part of the financial statements (continued)

4. Outstanding Shares in issue (continued)

	Balance at 31.12.2021	Subscriptions	Redemptions	Balance at 30.06.2022
Emerging Markets Blended Debt Fund (continued)				
S, Acc, USD	4,178,230	4,575	393,454	3,789,351
Emerging Markets Blended Debt Fund Total	11,735,099	7,250,427	7,623,381	11,362,145
Emerging Markets Corporate Debt Fund				
A, Acc, EUR, Hedged	144,233	80,361	183,126	41,468
A, Acc, USD	3,116,698	357,737	655,900	2,818,535
A, Inc, USD	265,957	23,310	31,134	258,133
A, Inc-2, HKD	15,879	15,879	15,879	15,879
A, Inc-2, USD	1,941,128	725,155	976,361	1,689,922
A, Inc-3, SGD, Hedged	701	727	707	721
C, Acc, USD	808,978	17,936	96,525	730,389
C, Inc, USD	77,096	982	313	77,765
C, Inc-2, AUD, Hedged (IRD)	63,182	65,601	64,236	64,547
C, Inc-2, USD	534,983	11,368	68,339	478,012
C, Inc-2, ZAR, Hedged (IRD)	143,172	151,706	160,512	134,366
I, Acc, EUR	2,479,818	2,479,820	2,483,296	2,476,342
I, Acc, EUR, Hedged	8,841,544	8,696,558	10,729,176	6,808,926
I, Acc, USD	49,344,252	4,691,620	10,293,828	43,742,044
I, Acc, SGD, Hedged	675	675	675	675
I, Inc-2, USD	876,136	83,145	93,946	865,335
IX, Acc, USD	604,639	106,117	125,936	584,820
IX, Inc-2, USD	3,181,543	74,422	1,003,038	2,252,927
J, Acc, EUR, Hedged	86,526	88,982	141,537	33,971
J, Acc, USD	10,301	-	6,700	3,601
JX, Acc, EUR, Hedged	5,254	5,254	5,254	5,254
S, Acc, EUR	92,015	92,015	92,015	92,015
S, Acc, EUR, Hedged	1,037,500	1,037,500	1,037,500	1,037,500
S, Acc, USD	567,646	18,527	374,136	212,037

Notes forming part of the financial statements (continued)

4. Outstanding Shares in issue (continued)

	Balance at 31.12.2021	Subscriptions	Redemptions	Balance at 30.06.2022
Emerging Markets Corporate Debt Fund (continued)				
S, Inc, USD	1,363,529	35,159	331,295	1,067,393
S, Inc-3, EUR, Hedged	482	500	487	495
Emerging Markets Corporate Debt Fund Total	75,603,867	18,861,056	28,971,851	65,493,072
Emerging Markets Hard Currency Debt Fund				
A, Acc, USD	10,567	-	-	10,567
A, Inc-2, USD	237,556	6,960	24,748	219,768
C, Acc, USD	28,156	-	5,031	23,125
I, Acc, EUR	28,726	28,726	28,726	28,726
I, Acc, USD	1,677,875	327,555	349,631	1,655,799
S, Acc, USD	2,665,812	897,544	1,121,266	2,442,090
Emerging Markets Hard Currency Debt Fund Total	4,648,692	1,260,785	1,529,402	4,380,075
Emerging Markets Investment Grade Corporate Debt Fund				
A, Acc, HKD	1,517	3,172	1,842	2,847
A, Acc, SGD, Hedged	650	650	650	650
A, Acc, USD	541,252	160,734	73,893	628,093
A, Inc-2, USD	522	12	1	533
A, Inc-3, AUD, Hedged	2,682	2,859	4,101	1,440
A, Inc-3, HKD	129,484	130,179	180,307	79,356
A, Inc-3, SGD, Hedged	706	725	711	720
A, Inc-3, USD	194,009	37,321	77,646	153,684
C, Acc, USD	52,731	2,677	16,802	38,606
I, Acc, EUR, Hedged	578,860	589,115	613,090	554,885
I, Acc, USD	8,403,162	2,854,279	3,392,733	7,864,708
I, Inc-2, EUR Hedged	5,604,486	5,692,826	5,771,018	5,526,294
I, Inc-2, USD	120,490	12	64,871	55,631
IX, Inc, USD	25,031	9	-	25,040

Notes forming part of the financial statements (continued)

4. Outstanding Shares in issue (continued)

	Balance at 31.12.2021	Subscriptions	Redemptions	Balance at 30.06.2022
Emerging Markets Investment Grade Corporate Debt Fund (continued)				
S, Inc-2, USD	1,122,974	419,757	912,464	630,267
Emerging Markets Investment Grade Corporate Debt Fund Total	16,778,556	9,894,327	11,110,129	15,562,754
Emerging Markets Local Currency Debt Fund				
A, Acc, USD	343,570	-	107,343	236,227
A, Inc-2, USD	381,002	5,061	16,484	369,579
C, Acc, USD	130,056	4,514	6,456	128,114
C, Inc-2, USD	1,079,705	21,831	111,570	989,966
I, Acc, EUR	7,036,220	7,775,041	7,261,106	7,550,155
I, Acc, USD	500,344	49,295	198,563	351,076
I, Inc-2, USD	226,254	34,300	78,664	181,890
S, Acc, EUR	450	450	450	450
S, Acc, USD	2,668,830	3,558	1,258	2,671,130
Emerging Markets Local Currency Debt Fund Total	12,366,431	7,894,050	7,781,894	12,478,587
Emerging Markets Local Currency Dynamic Debt Fund				
A, Acc, EUR	5,983	6,123	6,838	5,268
A, Acc, USD	119,816	11,238	44,620	86,434
I, Acc, EUR	2,660,877	2,713,771	2,728,601	2,646,047
I, Acc, EUR, Hedged	900,400	900,400	900,400	900,400
I, Acc, GBP	1,239,391	1,245,226	1,241,331	1,243,286
I, Acc, USD	12,503,021	6,732,775	7,434,498	11,801,298
IX, Acc, USD	22,060	-	-	22,060
J, Acc, CHF, Hedged	422	422	422	422
J, Acc, EUR	499	499	499	499
J, Acc, EUR, Hedged	12,465,146	12,465,146	12,465,146	12,465,146
J, Acc, GBP, Hedged	374	786	374	786
J, Acc, USD	172,363	3,600	6,050	169,913
S, Acc, EUR	10,269,909	10,370,858	10,811,437	9,829,330

Notes forming part of the financial statements (continued)

4. Outstanding Shares in issue (continued)

	Balance at 31.12.2021	Subscriptions	Redemptions	Balance at 30.06.2022
Emerging Markets Local Currency Dynamic Debt Fund (continued)				
S, Acc, USD	38,487,570	525,966	315,716	38,697,820
S, Inc-2, EUR	5,109,406	4,197,661	5,109,406	4,197,661
Emerging Markets Local Currency Dynamic Debt Fund Total	83,957,237	39,174,471	41,065,338	82,066,370
Emerging Markets Local Currency Total Return Debt Fund				
A, Acc, CHF, Hedged	500	500	500	500
A, Acc, EUR	7,950	7,950	7,950	7,950
A, Acc, EUR, Hedged	450	450	450	450
A, Acc, SGD	22,463	27,514	27,344	22,633
A, Acc, USD	62,218	-	13,725	48,493
I, Acc, EUR	-	473	-	473
I, Acc, EUR, Hedged	5,909	5,909	9,363	2,455
I, Acc, USD	7,136,739	2,361,379	1,871,575	7,626,543
I, Inc-2, EUR	1,929,828	2,029,859	1,929,843	2,029,844
IX, Inc, AUD	-	1,503,312	66,327	1,436,985
IX, Acc, CHF, Hedged	500	500	500	500
IX, Acc, EUR, Hedged	450	450	450	450
IX, Acc, USD	4,095,195	129,594	293,503	3,931,286
S, Acc, EUR	9,872,606	9,872,606	9,872,606	9,872,606
S, Acc, USD	44,684,394	277,240	10,209,038	34,752,596
S, Inc-2, USD	11,614,532	9,335,660	6,378,765	14,571,427
Emerging Markets Local Currency Total Return Debt Fund Total	79,433,734	25,553,396	30,681,939	74,305,191
Emerging Markets Short Duration Fund				
A, Acc, USD	500	-	-	500
A, Inc, USD	507	6	-	513
A, Inc-3, USD	517	10	1	526
I, Acc, USD	500	-	-	500

Notes forming part of the financial statements (continued)

4. Outstanding Shares in issue (continued)

	Balance at 31.12.2021	Subscriptions	Redemptions	Balance at 30.06.2022
Emerging Markets Short Duration Fund (continued)				
I, Inc, USD	510	8	-	518
S, Acc, USD	1,250,000	-	-	1,250,000
Emerging Markets Short Duration Fund Total	1,252,534	24	1	1,252,557
Emerging Markets Sustainable Blended Debt Fund				
I, Acc, EUR	-	500	21	479
I, Acc, USD	-	500	-	500
I, Acc, NOK, Hedged	-	921	-	921
S, Acc, EUR	-	500	21	479
S, Acc, USD	-	1,351,910	-	1,351,910
Emerging Markets Sustainable Blended Debt Fund Total	-	1,354,331	42	1,354,289
Global High Yield Fund				
A, Acc, EUR, Hedged		29,343	28,705	25,570
A, Acc, GBP, Hedged		26,661	28,278	26,223
A, Acc, USD		2,495	16,766	318,911
A, Inc, USD		8	10,338	531
A, Inc-2, EUR, Hedged		152,824	163,587	143,182
A, Inc-2, GBP, Hedged		106,394	108,198	104,087
A, Inc-2, USD		3,202	47,814	319,947
C, Acc, USD		937	8,240	143,279
C, Inc, USD		75	1,413	10,987
C, Inc-2, AUD, Hedged (IRD)		32,921	32,024	31,571
C, Inc-2, EUR, Hedged		245,322	272,604	218,506
C, Inc-2, USD		9,709	91,374	648,021
C, Inc-3, ZAR, Hedged (IRD)		999,830	1,039,048	938,254
I, Acc, USD		1,178	105,932	118,869
I, Inc-2, USD		166	4,229	8,641

Notes forming part of the financial statements (continued)

4. Outstanding Shares in issue (continued)

	Balance at 31.12.2021	Subscriptions	Redemptions	Balance at 30.06.2022
Global High Yield Fund (continued)				
S, Inc, USD	2,117,593	534,486	3,220	2,648,859
Global High Yield Fund Total	5,521,657	2,145,551	1,961,770	5,705,438
Global Total Return Credit Fund				
A, Acc, USD	643,980	116,785	518,574	242,191
A, Inc-2, USD	19,496	928	16,305	4,119
C, Acc, EUR, Hedged	3,582	680	3,582	680
C, Acc, USD	463,452	109,038	335,201	237,289
C, Inc-2, USD	1,076	19	471	624
I, Acc, EUR, Hedged	597,984	682,837	668,463	612,358
I, Acc, USD	53,921	2,151	3,973	52,099
I, Inc-2, EUR, Hedged	481	506	493	494
S, Acc, AUD	650	650	650	650
S, Acc, AUD, Hedged	700	700	700	700
S, Inc-2, USD	4,936,138	11,734,099	6,183,143	10,487,094
Global Total Return Credit Fund Total	6,721,460	12,648,393	7,731,555	11,638,298
Investment Grade Corporate Bond Fund				
A, Acc, USD	2,119,214	173,214	426,257	1,866,171
A, Inc-2, EUR, Hedged	385,276	374,180	395,039	364,417
A, Inc-2, GBP, Hedged	153,595	177,891	167,677	163,809
A, Inc-2, USD	281,300	38,152	81,311	238,141
A, Inc-3, USD	92,295	-	11,253	81,042
C, Acc, USD	139,934	34,100	41,620	132,414
C, Inc-2, AUD, Hedged (IRD)	7,361	7,616	7,674	7,303
C, Inc-2, EUR, Hedged	10,520	11,543	11,187	10,876
C, Inc-2, USD	433,796	34,425	94,775	373,446
C, Inc-2, ZAR, Hedged (IRD)	152,960	161,067	158,630	155,397
I, Acc, EUR Hedged	450	9,197	3,917	5,730
I, Acc, USD	983,201	380,545	290,756	1,072,990
I, Inc-2, USD	4,247	8	-	4,255

Notes forming part of the financial statements (continued)

4. Outstanding Shares in issue (continued)

	Balance at 31.12.2021	Subscriptions	Redemptions	Balance at 30.06.2022
Investment Grade Corporate Bond Fund (continued)				
J, Inc, GBP, Hedged	344	1,108	348	1,104
Investment Grade Corporate Bond Fund Total	4,764,493	1,403,046	1,690,444	4,477,095
Latin American Corporate Debt Fund				
A, Acc, EUR, Hedged	276,633	96,594	339,690	33,537
A, Acc, USD	2,201,836	117,128	347,888	1,971,076
A, Inc, USD	304,879	14,021	17,946	300,954
A, Inc-2, USD	4,573,101	304,604	523,129	4,354,576
C, Acc, USD	675,276	270,450	65,358	880,368
C, Inc, USD	84,778	3,828	1,552	87,054
C, Inc-2, USD	1,468,729	60,329	79,721	1,449,337
I, Acc, EUR, Hedged	61,232	10,001	61,232	10,001
I, Acc, USD	4,659,656	3,685,375	1,231,766	7,113,265
I, Inc-2, USD	1,570,318	75,991	114,106	1,532,203
IX, Acc, USD	28,813	3,302	1	32,114
IX, Inc-2, USD	223,250	-	27,810	195,440
J, Acc, EUR, Hedged	4,192	2,211	4,192	2,211
J, Acc, USD (ISIN: LU2176562499)	500	-	-	500
J, Acc, USD, Hedged (BRL Reference)	36,962	2,423	1	39,384
J, Inc-2, GBP, Hedged	434	452	438	448
JX, Acc, USD	302,684	40,950	19,574	324,060
ZX, Acc, EUR, Hedged	450	450	450	450
ZX, Acc, USD	882,614	64,003	479,496	467,121
Latin American Corporate Debt Fund Total	17,356,337	4,752,112	3,314,350	18,794,099
Latin American Investment Grade Corporate Debt Fund				
A, Acc, USD	76,817	-	33,035	43,782
C, Acc, USD	10,102	-	9,851	251

Notes forming part of the financial statements (continued)

4. Outstanding Shares in issue (continued)

	Balance at 31.12.2021	Subscriptions	Redemptions	Balance at 30.06.2022
Latin American Investment Grade Corporate Debt Fund (continued)				
I, Acc, USD	1,196,280	375,149	834,545	736,884
S, Acc, USD	347,116	-	-	347,116
Latin American Investment Grade Corporate Debt Fund Total	1,630,315	375,149	877,431	1,128,033
Target Return Bond Fund				
A, Acc, USD	38,019	2,622	4,719	35,922
A, Inc, USD	167,743	1,752	8,592	160,903
C, Inc, USD	60,737	77,111	79,769	58,079
I, Acc, USD	21,480	1	298	21,183
S, Acc, USD	5,920,635	3,174,710	4,255,970	4,839,375
Target Return Bond Fund Total	6,208,614	3,256,196	4,349,348	5,115,462
Emerging Markets Multi-Asset Fund				
A, Acc, USD	13,650	21,463	13,055	22,058
C, Acc, USD	73,358	2,954	18,474	57,838
C, Inc-2, USD	41,864	1,507	2,821	40,550
I, Acc, GBP	5,149,867	3,950,791	5,249,033	3,851,625
S, Acc, GBP	8,961,932	8,965,884	8,962,256	8,965,560
Emerging Markets Multi-Asset Fund Total	14,240,671	12,942,599	14,245,639	12,937,631
Global Income Opportunities Fund				
A, Acc, EUR	450	-	-	450
A, Acc, USD	17,762	35,675	23,223	30,214
A, Acc, USD, Hedged	9,166	9,166	11,344	6,988
A, Inc, USD, Hedged	508	515	509	514
A, Inc-3, USD, Hedged	517	530	520	527
A, Inc, EUR	458	5	-	463
I, Acc, EUR	450	-	-	450
I, Inc, EUR	460	7	-	467
I, Acc, USD, Hedged	664,719	694,222	777,607	581,334

Notes forming part of the financial statements (continued)

4. Outstanding Shares in issue (continued)

	Balance at 31.12.2021	Subscriptions	Redemptions	Balance at 30.06.2022
Global Income Opportunities Fund (continued)				
I, Inc, USD, Hedged	511	520	513	518
IX, Acc, EUR	450	-	-	450
S, Acc, USD	5,288	10,215	6,455	9,048
Z, Acc, EUR	425	-	-	425
Global Income Opportunities Fund Total	701,164	750,855	820,171	631,848
Global Macro Allocation Fund				
A, Acc, EUR, Hedged	450	450	450	450
A, Acc, USD	7,909,987	204,799	2,147,349	5,967,437
I, Acc, EUR, Hedged	450	450	450	450
I, Acc, USD	14,776,827	2,068,707	1,628,048	15,217,486
IX, Acc, USD	299,879	9,257	-	309,136
S, Acc, EUR, Hedged	3,247,203	3,248,088	3,247,888	3,247,403
Global Macro Allocation Fund Total	26,234,796	5,531,751	7,024,185	24,742,362
Global Multi-Asset Income Fund				
A, Acc, EUR	2,006,462	2,242,432	2,206,947	2,041,947
A, Acc, EUR, Hedged	3,333,343	3,127,339	3,899,847	2,560,835
A, Acc, USD	13,138,966	1,039,301	2,062,415	12,115,852
A, Inc, USD	1,002,724	51,360	66,754	987,330
A, Inc-2, EUR	2,074,810	2,554,977	2,335,625	2,294,162
A, Inc-2, EUR, Hedged	4,035,222	4,349,844	4,683,929	3,701,137
A, Inc-2, USD	7,985,790	317,365	1,257,761	7,045,394
A, Inc-3, AUD, Hedged (IRD)	1,874,856	2,154,963	2,172,879	1,856,940
A, Inc-3, EUR Hedged	338,369	387,031	359,964	365,436
A, Inc-3, GBP Hedged	871,929	1,493,105	1,264,831	1,100,203
A, Inc-3, HKD	4,104,955	5,404,414	5,365,764	4,143,605
A, Inc-3, SGD, Hedged	2,554,418	2,482,176	2,661,132	2,375,462
A, Inc-3, USD	4,475,467	1,013,357	1,338,805	4,150,019
C, Acc, EUR, Hedged	162,516	156,542	167,340	151,718

Notes forming part of the financial statements (continued)

4. Outstanding Shares in issue (continued)

	Balance at 31.12.2021	Subscriptions	Redemptions	Balance at 30.06.2022
Global Multi-Asset Income Fund (continued)				
C, Acc, USD	5,430,916	159,733	786,166	4,804,483
C, Inc, USD	353,053	1,630	32,721	321,962
C, Inc-2, EUR, Hedged	23,799	23,808	24,359	23,248
C, Inc-2, USD	1,313,323	17,232	77,664	1,252,891
C, Inc-3, USD	11,579	1,047	105	12,521
C, Inc-3, ZAR, Hedged (IRD)	4,808	5,553	5,802	4,559
I, Acc, EUR	11,340	11,340	11,340	11,340
I, Acc, EUR, Hedged	2,571,999	3,414,902	3,066,325	2,920,576
I, Acc, USD	16,436,036	1,360,616	2,143,010	15,653,642
I, Acc, GBP, Hedged	167,951	251,389	205,504	213,836
I, Inc-2, GBP, Hedged	720,130	749,425	753,734	715,821
I, Inc, USD	212,191	5,655	62,549	155,297
I, Inc-2, EUR	41,562	41,786	41,674	41,674
I, Inc-2, EUR, Hedged	328,465	4,810,832	452,639	4,686,658
I, Inc-2, USD	1,642,491	3,004,599	177,276	4,469,814
IX, Acc, EUR	460,685	1,314,986	983,034	792,637
IX, Acc, EUR, Hedged	988,754	1,106,568	1,134,824	960,498
IX, Acc, USD	202,619	18,384	10,488	210,515
IX, Inc, CHF, Hedged	27,600	28,461	27,602	28,459
IX, Inc, EUR, Hedged	165,057	274,599	177,014	262,642
IX, Inc-2, EUR	151,255	347,368	197,885	300,738
IX, Inc-2, EUR, Hedged	90,078	158,058	148,036	100,100
IX, Inc-2, USD	791,870	31	16,215	775,686
J, Acc, GBP, Hedged	435,015	524,935	587,108	372,842
J, Acc, USD	500	-	-	500
J, Inc-2, GBP, Hedged	3,211,727	4,347,103	4,354,294	3,204,536
S, Acc, CHF, Hedged	9,372	9,372	17,672	1,072
S, Acc, USD	1,421,785	232,579	175,484	1,478,880
Global Multi-Asset Income Fund Total	85,185,787	48,996,197	45,514,517	88,667,467

Notes forming part of the financial statements (continued)

4. Outstanding Shares in issue (continued)

	Balance at 31.12.2021	Subscriptions	Redemptions	Balance at 30.06.2022
Global Multi-Asset Sustainable Growth Fund				
A, Acc, USD	200,214	9,204	11,078	198,340
I, Acc, USD	2,281,549	56,176	38,038	2,299,687
S, Acc, USD	921,754	-	26,228	895,526
Global Multi-Asset Sustainable Growth Fund Total	3,403,517	65,380	75,344	3,393,553
Global Multi-Asset Sustainable Growth Fund (Euro)				
I, Acc, AUD, Hedged	526,876	528,268	527,341	527,803
I, Acc, EUR	8,703,704	1,093,487	858,469	8,938,722
S, Acc, EUR	2,094,769	134,526	348,432	1,880,863
Global Multi-Asset Sustainable Growth Fund (Euro) Total	11,325,349	1,756,281	1,734,242	11,347,388
Global Strategic Managed Fund				
A, Acc, EUR, Hedged	92,512	94,140	92,687	93,965
A, Acc, USD	1,238,374	29,391	77,150	1,190,615
A, Inc, USD	555,205	1,015	10,043	546,177
A, Inc, GBP, Hedged	114,911	114,044	115,898	113,057
A, Inc-2, GBP, Hedged	32,211	51,458	33,829	49,840
A, Inc-2, USD	103,051	950	13,424	90,577
C, Acc, USD	47,409	21,315	17,935	50,789
C, Inc, USD	332,228	10,999	34,761	308,466
C, Inc-2, AUD, Hedged (IRD)	47,420	57,281	54,493	50,208
C, Inc-2, USD	93,462	4,459	4,587	93,334
C, Inc-2, ZAR, Hedged (IRD)	151,606	187,752	195,347	144,011
D, Acc, USD	78,443	-	2,567	75,876
D, Inc, USD	62,773	150	9,969	52,954
I, Acc, EUR, Hedged	82,195	113,865	101,857	94,203
I, Acc, GBP, Hedged	577,695	633,550	607,498	603,747
I, Acc, USD	21,045,860	1,304,982	909,275	21,441,567
IX, Inc, USD	111,334	642	1,665	110,311

Notes forming part of the financial statements (continued)

4. Outstanding Shares in issue (continued)

	Balance at 31.12.2021	Subscriptions	Redemptions	Balance at 30.06.2022
Global Strategic Managed Fund (continued)				
J, Acc, USD	500	-	-	500
S, Acc, USD	2,117,810	17	9,894	2,107,933
Global Strategic Managed Fund Total	26,884,999	2,626,010	2,292,879	27,218,130
All China Equity Fund				
A, Acc, CNH	22,677	41,690	30,027	34,340
A, Acc, EUR, Hedged	431,456	447,064	534,428	344,092
A, Acc, HKD	334,091	335,503	334,803	334,791
A, Acc, SGD, Hedged	133,183	121,183	139,183	115,183
A, Acc, USD	3,596,790	105,233	530,568	3,171,455
A, Inc, USD	148,266	509	4,466	144,309
C, Acc, USD	407,919	106	9,846	398,179
I, Acc, EUR, Hedged	227,065	1,775,650	322,534	1,680,181
I, Acc, USD	15,394,153	3,015,280	1,917,499	16,491,934
I, Inc, USD	89,609	568	11,288	78,889
IX, Acc, EUR, Hedged	125,315	906,650	140,836	891,129
IX, Acc, USD	1,200,620	6,818	141,679	1,065,759
IX, Inc, GBP	109,682	134,392	136,355	107,719
J, Acc, USD	11,600	-	11,100	500
JX, Inc, GBP	370,755	391,444	412,805	349,394
JX, Inc, USD	60,008	12,603	14,261	58,350
S, Acc, USD	2,245,934	17,648	240,292	2,023,290
All China Equity Fund Total	24,909,123	7,312,341	4,931,970	27,289,494
American Franchise Fund				
A, Acc, HKD	775	775	775	775
A, Acc, USD	1,836,287	394,794	544,237	1,686,844
A, Inc, USD	90,535	3,795	10,315	84,015
C, Inc, USD	168,106	33,352	41,109	160,349
I, Acc, EUR	450	450	450	450
I, Inc, USD	1,244,190	213,565	255,727	1,202,028

Notes forming part of the financial statements (continued)

4. Outstanding Shares in issue (continued)

	Balance at 31.12.2021	Subscriptions	Redemptions	Balance at 30.06.2022
American Franchise Fund (continued)				
I, Acc, USD	500	-	-	500
American Franchise Fund Total	3,340,843	646,731	852,613	3,134,961
Asia Pacific Equity Opportunities Fund				
A, Acc, USD	223,438	66,049	78,513	210,974
A, Inc, USD	14,533	-	5,198	9,335
C, Acc, USD	23,166	3,638	1,468	25,336
C, Inc, USD	2,433	-	1,367	1,066
I, Acc, EUR	1,004,684	1,011,473	1,026,364	989,793
I, Acc, USD	7,502,085	31,818	238,697	7,295,206
I, Inc, GBP	35,944	34,779	36,739	33,984
IX, Acc, USD	48,738	-	3,446	45,292
IX, Inc, USD	30,954	37	423	30,568
J, Acc, EUR	954,065	989,197	1,068,764	874,498
J, Acc, USD	2,314	-	-	2,314
S, Acc, USD	16,867	1,319	10,771	7,415
Asia Pacific Equity Opportunities Fund Total	9,859,221	2,138,310	2,471,750	9,525,781
Asia Pacific Franchise Fund				
A, Acc, USD	108,349	34,220	-	142,569
C, Acc, USD	13,854	-	-	13,854
I, Acc, EUR	450	735	450	735
I, Acc, USD	503,042	72,950	58,966	517,026
S, Acc, USD	2,500,414	18,367	681,356	1,837,425
Asia Pacific Franchise Fund Total	3,126,109	126,272	740,772	2,511,609
Asian Equity Fund				
A, Acc, EUR, Hedged	42,796	40,072	43,105	39,763
A, Acc, HKD	231,030	228,493	239,590	219,933
A, Acc, USD	5,008,683	314,290	749,060	4,573,913

Notes forming part of the financial statements (continued)

4. Outstanding Shares in issue (continued)

	Balance at 31.12.2021	Subscriptions	Redemptions	Balance at 30.06.2022
Asian Equity Fund (continued)				
A, Inc, USD	1,780,121	37,513	177,628	1,640,006
C, Acc, USD	157,646	1,461	13,271	145,836
C, Inc, USD	360,456	26,387	34,255	352,588
I, Acc, EUR	38,047	38,047	38,047	38,047
I, Acc, USD	15,650,816	852,369	1,713,109	14,790,076
IX, Acc, EUR, Hedged	2,282	2,282	2,282	2,282
IX, Acc, USD	1,263,856	98,194	418,294	943,756
IX, Inc, USD	145,249	2,802	34,189	113,862
J, Acc, USD	1,481,079	311,504	204,575	1,588,008
JX, Acc, USD	500	-	-	500
S, Acc, USD	6,171,423	3,320	15,898	6,158,845
Asian Equity Fund Total	32,333,984	1,956,734	3,683,303	30,607,415
China A Shares Fund				
A, Acc, EUR	450	450	450	450
A, Acc, USD	2,151	-	-	2,151
I, Acc, EUR	450	450	450	450
I, Acc, USD	2,396,866	1,977,019	1,975,396	2,398,489
IX, Acc, USD	69,909	12,006	-	81,915
China A Shares Fund Total	2,469,826	1,989,925	1,976,296	2,483,455
Emerging Markets Equity Fund				
A, Acc, USD	302,711	413,788	24,001	692,498
C, Acc, USD	136,797	2,990	13,886	125,901
I, Acc, EUR	936,466	931,466	949,464	918,468
I, Acc, GBP	2,190,442	2,200,551	2,194,882	2,196,111
I, Acc, USD	4,453,211	2,420,594	239,412	6,634,393
IX, Inc, USD	112,783	24,378	4,961	132,200
J, Acc, GBP	103,725	103,725	103,725	103,725
J, Acc, USD	8,794,503	1,097,152	705,147	9,186,508
J, Inc, USD	1,447,153	167,397	158,168	1,456,382

Notes forming part of the financial statements (continued)

4. Outstanding Shares in issue (continued)

	Balance at 31.12.2021	Subscriptions	Redemptions	Balance at 30.06.2022
Emerging Markets Equity Fund (continued)				
JX, Acc, EUR	7,100	7,100	7,100	7,100
JX, Acc, GBP	2,374	8,430	5,122	5,682
JX, Acc, USD	3,871	14,991	2,860	16,002
JX, Inc, GBP	5,051,401	5,365,274	5,243,914	5,172,761
S, Acc, GBP	1,219,315	1,219,315	1,219,315	1,219,315
S, Acc, USD	22,993,027	-	1,686,960	21,306,067
S, Inc, AUD	2,642,005	2,762,663	5,404,668	-
Emerging Markets Equity Fund Total	50,396,884	16,739,814	17,963,585	49,173,113
European Equity Fund				
A, Acc, EUR	808,952	849,232	922,805	735,379
A, Acc, USD	3,436,699	247,314	313,419	3,370,594
A, Acc, USD, PCHSC	2,222,987	99,552	528,927	1,793,612
A, Inc, EUR	16,497	16,330	16,509	16,318
A, Inc, USD	47,894	201	2,232	45,863
C, Acc, EUR	37,784	38,588	38,197	38,175
C, Acc, USD	448,368	2,108	72,071	378,405
C, Acc, USD, PCHSC	1,055,740	11,386	130,097	937,029
C, Inc, USD	73,461	3,687	19,579	57,569
I, Acc, EUR	9,483,189	9,647,072	14,335,042	4,795,219
I, Acc, USD	5,452,557	825,835	1,486,381	4,792,011
I, Acc, USD, PCHSC	1,352,121	112,224	270,831	1,193,514
I, Inc, EUR	9,583	9,433	9,583	9,433
IX, Acc, EUR	5,490,017	5,530,259	5,892,957	5,127,319
J, Acc, EUR	4,114,240	3,874	4,118,072	42
S, Acc, USD	1,106,447	169	1,088,715	17,901
European Equity Fund Total	35,156,536	17,397,264	29,245,417	23,308,383

Notes forming part of the financial statements (continued)

4. Outstanding Shares in issue (continued)

	Balance at 31.12.2021	Subscriptions	Redemptions	Balance at 30.06.2022
Global Dynamic Fund				
A, Acc, EUR, PCHSC	4,094	4,094	7,763	425
A, Acc, USD	61,172	956	3,786	58,342
A, Inc, USD	10,633	1	44	10,590
C, Inc, USD	117,430	8,846	5,897	120,379
I, Acc, EUR	400	400	400	400
I, Acc, EUR, PCHSC	425	425	425	425
I, Acc, USD	7,789,259	115,469	5,103,475	2,801,253
I, Inc, USD	56,186	524	4,036	52,674
IX, Acc, EUR, PCHSC	192,664	289,582	346,629	135,617
S, Inc, USD	211,923	8,835	220,758	-
ZX, Inc, USD	557,769	3,469	17,413	543,825
Global Dynamic Fund Total	9,001,955	432,601	5,710,626	3,723,930
Global Environment Fund				
A, Acc, EUR	357,902	406,735	426,659	337,978
A, Acc, EUR, Hedged	425	425	425	425
A, Acc, HKD	546,875	567,015	648,919	464,971
A, Acc, SGD, Hedged	1,889,452	2,145,163	2,088,748	1,945,867
A, Acc, USD	6,019,737	591,806	1,059,528	5,552,015
A, Inc, EUR	16,147	17,004	20,212	12,939
A, Inc, GBP	1,616	1,616	1,616	1,616
A, Inc, USD	2,307,013	218,697	310,172	2,215,538
A, Acc, RMB Hedged	637	-	-	637
C, Acc, EUR	53,496	56,205	59,242	50,459
C, Acc, USD	280,925	59,353	49,928	290,350
C, Inc, USD	5,769,654	216,955	429,208	5,557,401
I, Acc, EUR	1,349,965	2,927,653	2,765,905	1,511,713
I, Acc, EUR, Hedged	425	1,182	425	1,182
I, Acc, USD	2,753,918	576,445	417,477	2,912,886
I, Inc, USD	1,144,931	344,159	325,191	1,163,899

Notes forming part of the financial statements (continued)

4. Outstanding Shares in issue (continued)

	Balance at 31.12.2021	Subscriptions	Redemptions	Balance at 30.06.2022
Global Environment Fund (continued)				
IX, Acc, EUR	153,727	154,654	170,659	137,722
IX, Acc, EUR, Hedged	425	425	425	425
IX, Acc, GBP	2,268,638	2,635,377	2,592,456	2,311,559
IX, Acc, USD	1,822,723	124,128	841,593	1,105,258
IX, Inc, USD	14,147	13,037	2,360	24,824
J, Acc, EUR	-	459	-	459
J, Inc, EUR	430,302	534,535	476,347	488,490
J, Acc, GBP	10,561	37,455	26,297	21,719
J, Inc, GBP	3,844,154	4,205,028	4,253,342	3,795,840
J, Inc, USD	500	3	-	503
JX, Acc, GBP	375	375	375	375
JX, Inc, GBP	8,602	8,606	13,139	4,069
S, Acc, EUR	5,916,405	7,210,798	6,277,735	6,849,468
S, Acc, USD	398,538	41,366	334,775	105,129
Z, Acc, USD	500	-	-	500
Z, Acc, USD, Hedged (BRL Reference)	9,833	4,286	1,114	13,005
Global Environment Fund Total	37,372,548	23,100,945	23,594,272	36,879,221
Global Equity Fund				
A, Acc, EUR	269	269	269	269
A, Acc, USD	96,554	3,198	8,744	91,008
A, Inc, USD	88,565	143	3,374	85,334
C, Inc, USD	2,439	-	-	2,439
D, Acc, USD	1,878	-	-	1,878
D, Inc, USD	1,694	-	47	1,647
I, Acc, USD	5,817,879	6,627,898	1,914,771	10,531,006
I, Inc, USD	840,964	785,594	516,186	1,110,372
IX, Inc, USD	26,417	126	-	26,543
S, Acc, USD	6,816,688	182,616	314,976	6,684,328
Global Equity Fund Total	13,693,347	7,599,844	2,758,367	18,534,824

Notes forming part of the financial statements (continued)

4. Outstanding Shares in issue (continued)

	Balance at 31.12.2021	Subscriptions	Redemptions	Balance at 30.06.2022
Global Franchise Fund				
A, Acc, CHF, Hedged	163,306	8,965	14,373	157,898
A, Acc, EUR	1,205,775	98,307	258,041	1,046,041
A, Acc, EUR, PCHSC	97,388	67,884	19,953	145,319
A, Acc, HKD	310,701	5,395	17,389	298,707
A, Acc, SGD, Hedged	796,600	52,479	51,405	797,674
A, Acc, USD	20,027,031	1,403,741	1,953,696	19,477,076
A, Acc, USD, PCHSC	4,362,385	420,797	421,386	4,361,796
A, Inc, EUR	137,445	31,973	28,288	141,130
A, Inc, USD	740,511	40,270	63,794	716,987
A, Inc-2, AUD, Hedged (IRD)	545,145	65,500	81,564	529,081
A, Inc-2, CNH, Hedged (IRD)	322,217	9,605	24,494	307,328
A, Inc-2, HKD	331,828	36,946	66,635	302,139
A, Inc-2, USD	1,658,322	149,226	282,260	1,525,288
C, Acc, EUR, Hedged	91,664	11,012	8,483	94,193
C, Acc, USD	6,438,240	434,367	554,441	6,318,166
C, Acc, USD, PCHSC	3,141,263	205,216	369,678	2,976,801
C, Inc, USD	1,618,665	78,700	150,290	1,547,075
C, Inc-2, AUD, Hedged (IRD)	432,377	29,956	280,469	181,864
C, Inc-2, USD	465,466	39,589	57,672	447,383
C, Inc-2, ZAR, Hedged (IRD)	264,619	120,561	101,859	283,321
I, Acc, EUR	2,606,569	162,246	2,169,463	599,352
I, Acc, EUR, PCHSC	200,106	18,400	9,428	209,078
I, Acc, GBP, Hedged	760,421	112,391	19,975	852,837
I, Acc, USD	47,586,310	4,279,300	1,650,034	50,215,576
I, Acc, USD, PCHSC	1,287,236	1,720,787	273,535	2,734,488
I, Inc, CHF, Hedged	73,726	960	1,314	73,372
I, Inc, USD	1,402,406	44,272	43,135	1,403,543
I, Inc-2, EUR	46	1	-	47
IX, Acc, AUD	750	-	-	750

Notes forming part of the financial statements (continued)

4. Outstanding Shares in issue (continued)

	Balance at 31.12.2021	Subscriptions	Redemptions	Balance at 30.06.2022
Global Franchise Fund (continued)				
IX, Acc, AUD, PCHSC	178,285	7,013	-	185,298
IX, Acc, EUR	589,142	64,993	111,013	543,122
IX, Acc, EUR, PCHSC	102,820	3,379	-	106,199
IX, Acc, USD	4,073,007	784,267	868,150	3,989,124
IX, Inc, USD	1,420,201	54,885	274,601	1,200,485
J, Acc, USD	199	-	-	199
S, Acc, USD (ISIN: LU2045810376)	46,553,688	1,139,256	683,742	47,009,202
Z, Acc, USD	224,425	47,553	134,234	137,744
Z, Acc, USD Hedged (BLR Reference)	2,053,788	260,238	848,775	1,465,251
Global Franchise Fund Total	152,264,073	12,010,430	11,893,569	152,380,934
Global Gold Fund				
A, Acc, CHF Hedged	10,650	10,650	10,650	10,650
A, Acc, EUR, Hedged	655,032	866,185	918,808	602,409
A, Acc, GBP Headged	2,580	6,654	2,589	6,645
A, Acc, SGD	237,354	379,211	351,605	264,960
A, Acc, USD	10,798,710	3,462,186	4,573,571	9,687,325
A, Inc, USD	1,136,073	198,783	194,751	1,140,105
C, Acc, EUR	359,787	351,296	406,224	304,859
C, Inc, USD	2,182,868	443,184	989,624	1,636,428
I, Acc, EUR, Hedged	184,680	194,049	195,099	183,630
I, Acc, USD	7,796,813	1,022,735	3,916,638	4,902,910
IX, Acc, EUR	2,652,076	3,118,587	3,460,317	2,310,346
IX, Acc, USD	10,612	143	1,395	9,360
IX, Inc, USD	304,663	36,157	73,799	267,021
ZX, Acc, CHF Hedged	6,068	6,068	6,068	6,068
ZX, Acc, GBP Hedged	375	375	375	375

Notes forming part of the financial statements (continued)

4. Outstanding Shares in issue (continued)

	Balance at 31.12.2021	Subscriptions	Redemptions	Balance at 30.06.2022
Global Gold Fund (continued)				
ZX, Acc, EUR Hedged	223,127	246,296	366,411	103,012
ZX, Acc, USD	7,000	-	-	7,000
Global Gold Fund Total	26,568,468	10,342,559	15,467,924	21,443,103
Global Natural Resources Fund				
A, Acc, EUR	1,425	50,660	17,505	34,580
A, Acc, HKD	41,459	124,614	87,674	78,399
A, Acc, SGD, Hedged	172,370	270,040	269,874	172,536
A, Acc, USD	5,845,740	8,744,434	4,358,073	10,232,101
A, Inc, USD	2,639,579	1,866,210	1,243,505	3,262,284
C, Acc, USD	130,482	126,278	40,789	215,971
C, Inc, USD	3,206,941	1,573,787	2,427,174	2,353,554
I, Acc, EUR	477,005	1,186,244	638,017	1,025,232
I, Acc, EUR, Hedged	236	16,885	8,591	8,530
I, Acc, GBP	863,109	985,794	872,396	976,507
I, Acc, USD	6,641,246	5,469,545	4,266,030	7,844,761
IX, Inc, USD	51,675	11,822	3,250	60,247
S, Acc, USD	39,586	22,979	138	62,427
Global Natural Resources Fund Total	20,110,853	20,449,292	14,233,016	26,327,129
Global Quality Equity Fund				
A, Inc, USD	1,227,620	16,326	57,774	1,186,172
I, Acc, USD	28,800,762	75,794	269,253	28,607,303
I, Inc, USD	1,901,533	5,686	66,995	1,840,224
S, Inc, USD	847,972	6,569	348,250	506,291
Global Quality Equity Fund Total	32,777,887	104,375	742,272	32,139,990
Global Quality Dividend Growth Fund				
A, Acc, EUR, PCHSC	6,454	17,425	11,939	11,940
A, Acc, USD	2,623,870	1,431,208	314,869	3,740,209
A, Inc, USD	213,283	191,625	22,496	382,412

Notes forming part of the financial statements (continued)

4. Outstanding Shares in issue (continued)

	Balance at 31.12.2021	Subscriptions	Redemptions	Balance at 30.06.2022
Global Quality Dividend Growth Fund (continued)				
A, Inc-2, USD, PCHSC	44,214	33,799	5,196	72,817
A, Inc-2, SGD, Hedged	688	889	796	781
A, Inc-2, USD	590,395	296,400	83,803	802,992
C, Acc, USD	650,570	90,624	31,112	710,082
C, Acc, USD, PCHSC	27,239	16,293	27,520	16,012
C, Inc-2, AUD, Hedged (IRD)	1,597	3,098	2,303	2,392
C, Inc-2, USD	245,862	26,866	14,694	258,034
C, Inc-2, USD, PCHSC	13,901	2,107	1,038	14,970
C, Inc-2, ZAR, Hedged (IRD)	20,371	24,669	24,318	20,722
C, Inc-3, USD	19,055	1,763	2,440	18,378
C, Inc-3, USD, PCHSC	6,153	4,288	6,072	4,369
I, Acc, EUR (ISIN: LU2355506879)	425	425	425	425
I, Acc, EUR, PCHSC	23,255	19,464	23,418	19,301
I, Acc, USD	1,084,559	163,238	498,234	749,563
I, Inc, EUR	1,443	3,631	2,524	2,550
I, Inc, USD	467,780	14,060	32,815	449,025
I, Inc-2, GBP	314,828	211,487	324,431	201,884
I, Inc-2, USD	133,189	35,254	34,738	133,705
I, Inc-2, USD, PCHSC	220,166	1,515	7,879	213,802
IX, Inc, USD	53,817	18,543	5	72,355
S, Acc, USD	5,768	26,545	5,214	27,099
S, Inc, USD	1,247,152	9,053	3,593	1,252,612
Global Quality Dividend Growth Fund Total	8,016,034	2,644,269	1,481,872	9,178,431

Notes forming part of the financial statements (continued)

4. Outstanding Shares in issue (continued)

	Balance at 31.12.2021	Subscriptions	Redemptions	Balance at 30.06.2022
Global Sustainable Equity Fund				
I, Acc, EUR	-	459	-	459
I, Acc, USD	-	500	-	500
IX, Acc, USD	-	500	-	500
S, Acc, USD	-	534,648	-	534,648
Global Sustainable Equity Fund Total	-	536,107	-	536,107
Global Strategic Equity Fund				
A, Acc, AUD, Hedged	9,235	7,096	9,235	7,096
A, Acc, EUR	145,349	156,677	164,509	137,517
A, Acc, SGD	108,040	111,211	110,294	108,957
A, Acc, USD	6,578,137	1,058,597	1,258,134	6,378,600
A, Acc, USD, PCHSC	1,668	-	-	1,668
A, Inc, USD	1,419,777	18,811	81,632	1,356,956
C, Acc, USD, PCHSC	68,755	24,582	19,691	73,646
C, Inc, USD	2,468,306	182,102	168,067	2,482,341
D, Inc, USD	18,743	-	312	18,431
I, Acc, EUR	113,856	119,527	122,222	111,161
I, Acc, USD	10,231,462	672,953	936,294	9,968,121
I, Inc, USD	4,664,251	189,167	63,461	4,789,957
IX, Inc, USD	131,102	3,855	4,135	130,822
J, Acc, EUR	2,079,895	1,771,388	2,327,910	1,523,373
J, Acc, USD	500	-	-	500
S, Inc, EUR	1,476,727	1,476,727	1,476,727	1,476,727
Global Strategic Equity Fund Total	29,515,803	5,792,693	6,742,623	28,565,873
Global Value Equity Fund				
A, Acc, EUR, Hedged	4,137	4,137	4,137	4,137
A, Acc, USD	232,988	25,912	29,465	229,435
C, Acc, USD	20,010	1,735	7,731	14,014

Notes forming part of the financial statements (continued)

4. Outstanding Shares in issue (continued)

	Balance at 31.12.2021	Subscriptions	Redemptions	Balance at 30.06.2022
Global Value Equity Fund (continued)				
I, Acc, EUR	-	500	-	500
I, Acc, USD	1,574,669	811,968	189,175	2,197,462
S, Acc, USD	12,125	2,033	5,179	8,979
Global Value Equity Fund Total	1,843,929	846,285	235,687	2,454,527
Latin American Equity Fund				
A, Acc, USD	1,028,848	509,388	415,254	1,122,982
C, Acc, USD	193,716	204,910	25,896	372,730
I, Acc, USD	45,440,291	8,546,732	7,816,979	46,170,044
IX, Acc, USD	154,502	-	2,400	152,102
Latin American Equity Fund Total	46,817,357	9,261,030	8,260,529	47,817,858
Latin American Smaller Companies Fund				
A, Acc, EUR, Hedged	1,567	2,417	1,992	1,992
A, Acc, USD	543,117	13,957	74,042	483,032
C, Acc, USD	209,716	19,510	146,902	82,324
I, Acc, USD	22,780,162	657,008	14,828,878	8,608,292
I, Inc, EUR	2,427,203	2,722,233	4,888,481	260,955
Latin American Smaller Companies Fund Total	25,961,765	3,415,125	19,940,295	9,436,595
U.K. Alpha Fund				
A, Acc, EUR, Hedged	450	3,375	1,912	1,913
A, Acc, GBP	1,153,069	20,662	46,916	1,126,815
A, Acc, USD	156,002	165,991	175,157	146,836
A, Inc, GBP	146,241	1,023	11,359	135,905
C, Inc, GBP	4,918	1,142	355	5,705
I, Acc, GBP	782,387	142,040	301,356	623,071
I, Acc, USD	2,068,479	2,355,594	2,428,404	1,995,669
I, Inc, GBP	1,768,764	99,097	93,980	1,773,881
IX, Inc, GBP	43,006	1,115	410	43,711
JX, Inc, GBP	7,223,857	384,241	1,113,580	6,494,518
U.K. Alpha Fund Total	13,347,173	3,174,280	4,173,429	12,348,024

Notes forming part of the financial statements (continued)

5. Net gains/(losses) on investments

	Combined total period ended 31 December 2021 (000) USD	Combined total period ended 30 June 2022 (000) USD	Sterling Money Fund (000) GBP	U.S. Dollar Money Fund (000) USD	All China Bond Fund (000) USD	Asia Dynamic Bond Fund (000) USD
Net realised gain/(loss) on investment securities	3,094,875	(130,378)	(1)	-	(33,767)	(1,686)
Net realised gain/(loss) on futures transactions	(69,046)	68,648	-	-	6,988	94
Net realised gain/(loss) on foreign currencies and forward currency contracts	(93,503)	(262,093)			(9,059)	51
Net realised gain/(loss) on swap contracts	(135,292)	(121,779)	-	-	(236)	-
Net realised gain/(loss) on options contracts	29,356	40,277	-	-	-	-
Net realised gain/(loss)	2,826,390	(405,325)	(1)	-	(36,074)	(1,541)
Net change in unrealised gain/(loss) on investment securities	(1,603,925)	(6,576,042)	18	(382)	(70,511)	(8,225)
Net change in unrealised gain/(loss) on futures transactions	(30,915)	21,112	-	-	-	26
Net change in unrealised gain/(loss) on foreign currencies and forward currency contracts	(60,299)	(63,864)			(6,725)	35
Net change in unrealised gain/(loss) on swap contracts	(2,433)	54,380	-	-	(308)	-
Net change in unrealised gain/(loss) on options contracts	392	(2,683)	-	-	-	-
Net change in unrealised gain/(loss)	(1,697,180)	(6,567,097)	18	(382)	(77,544)	(8,164)

Emerging Markets Blended Debt Fund (000) USD	Emerging Markets Corporate Debt Fund (000) USD	Emerging Markets Hard Currency Debt Fund (000) USD	Emerging Markets Investment Grade Corporate Debt Fund (000) USD	Emerging Markets Local Currency Debt Fund (000) USD	Emerging Markets Local Currency Dynamic Debt Fund (000) USD	Emerging Markets Local Currency Total Return Debt Fund (000) USD
(10,084)	(50,628)	(8,469)	(12,831)	(3,265)	2,567	(41,441)
(1,070)	11,624	(1)	5,128	720	9,527	(1,255)
(3,896)	(14,899)	481	(8,698)	4,673	(44,875)	(80,003)
1,732	4,075	378	-	(1,930)	(32,805)	4,868
-	-	-	-	-	-	-
(13,318)	(49,828)	(7,611)	(16,401)	198	(65,586)	(117,831)
(50,884)	(440,217)	(29,302)	(67,093)	(48,784)	(228,135)	(186,335)
(361)	2,668	-	754	(1,075)	(8,459)	(215)
(721)	(2,866)	210	(1,505)	(14,386)	(43,301)	2,933
1,777	-	60	-	1,307	8,546	5,196
-	-	-	-	-	-	-
(50,189)	(440,415)	(29,032)	(67,844)	(62,938)	(271,349)	(178,421)

Notes forming part of the financial statements (continued)

5. Net gains/(losses) on investments (continued)

	Emerging Markets Short Duration Fund (000) USD	Emerging Markets Local Sustainable Blended Debt Fund (000) USD	Global High Yield Fund (000) USD	Global Total Return Credit Fund (000) USD
Net realised gain/(loss) on investment securities	(246)	(161)	27,337	(4,670)
Net realised gain/(loss) on futures transactions	-	23	(11)	964
Net realised gain/(loss) on foreign currencies and forward currency contracts	-	(4)	(27,153)	2,679
Net realised gain/(loss) on swap contracts	-	38	(65)	(78)
Net realised gain/(loss) on options contracts	-	-	113	203
Net realised gain/(loss)	(246)	(104)	221	(902)
Net change in unrealised gain/(loss) on investment securities	(2,444)	(1,686)	(19,375)	(37,038)
Net change in unrealised gain/(loss) on futures transactions	1	(15)	-	(9)
Net change in unrealised gain/(loss) on foreign currencies and forward currency contracts	-	96	(693)	3,527
Net change in unrealised gain/(loss) on swap contracts	-	19	(374)	(460)
Net change in unrealised gain/(loss) on options contracts	-	-	33	49
Net change in unrealised gain/(loss)	(2,443)	(1,586)	(20,409)	(33,931)

Investment Grade Corporate Bond Fund (000) USD	Latin American Corporate Debt Fund (000) USD	Latin American Investment Grade Corporate Debt Fund (000) USD	Target Return Bond Fund (000) USD	Emerging Markets Multi-Asset Fund (000) USD	Global Income Opportunities Fund (000) EUR	Global Macro Allocation Fund (000) USD
(3,129)	(4,550)	(1,104)	(2,255)	(9,896)	209	11,799
3,251	-	-	986	1,724	(164)	3,905
699	(69)	-	1,740	(4,849)	662	27,667
-	-	-	536	1,195	(67)	-
-	-	-	(143)	-	(20)	2,925
821	(4,619)	(1,104)	864	(11,826)	620	46,296
(23,214)	(51,757)	(4,079)	(1,712)	(98,786)	(1,507)	(72,720)
(180)	-	-	21	(119)	139	2,292
(373)	(74)	-	1,165	(2,256)	91	6,214
-	-	-	248	1,243	23	(1,673)
-	-	-	(57)	-	(26)	822
(23,767)	(51,831)	(4,079)	(335)	(99,918)	(1,280)	(65,065)

Notes forming part of the financial statements (continued)

5. Net gains/(losses) on investments (continued)

	Global Multi-Asset Income Fund (000) USD	Global Multi-Asset Sustainable Growth Fund (000) USD	Global Multi-Asset Sustainable Growth Fund (Euro) (000) EUR	Global Strategic Managed Fund (000) USD
Net realised gain/(loss) on investment securities	142,949	1,729	6,240	56,975
Net realised gain/(loss) on futures transactions	2,769	1,537	6,744	14,758
Net realised gain/(loss) on foreign currencies and forward currency contracts	(56,113)	2,827	(4,917)	(14,181)
Net realised gain/(loss) on swap contracts	(98,207)	-	-	(1,207)
Net realised gain/(loss) on options contracts	38,879	160	505	(2,390)
Net realised gain/(loss)	30,277	6,253	8,572	53,955
Net change in unrealised gain/(loss) on investment securities	(327,588)	(16,602)	(35,218)	(234,512)
Net change in unrealised gain/(loss) on futures transactions	20,973	267	1,084	3,207
Net change in unrealised gain/(loss) on foreign currencies and forward currency contracts	43,555	1,744	1,864	(5,712)
Net change in unrealised gain/(loss) on swap contracts	38,774	-	-	-
Net change in unrealised gain/(loss) on options contracts	(4,726)	53	151	1,006
Net change in unrealised gain/(loss)	(229,012)	(14,538)	(32,119)	(236,011)

All China Equity Fund (000) USD	American Franchise Fund (000) USD	Asia Pacific Equity Opportunities Fund (000) USD	Asia Pacific Franchise Fund (000) USD	Asian Equity Fund (000) USD	China A Shares Fund (000) USD	Emerging Markets Equity Fund (000) USD
(64,855)	4,617	(17,475)	(1,436)	(24,182)	(6,430)	(20,001)
(82)	-	-	-	-	(104)	(13)
(2,044)	2	(1,777)	(448)	(3,291)	174	(14,250)
-	-	-	-	-	-	-
-	-	-	-	-	-	-
(66,981)	4,619	(19,252)	(1,884)	(27,473)	(6,360)	(34,264)
(44,933)	(64,976)	(48,057)	(10,923)	(180,517)	(5,300)	(283,466)
-	-	-	-	-	-	-
(1,002)	(16)	(1,715)	(52)	(7,149)	(28)	(3,947)
-	-	-	-	-	-	-
-	-	-	-	-	-	-
(45,935)	(64,992)	(49,772)	(10,975)	(187,666)	(5,328)	(287,413)

Notes forming part of the financial statements (continued)

5. Net gains/(losses) on investments (continued)

	European Equity Fund (000) USD	Global Dynamic Fund (000) USD	Global Environment Fund (000) USD	Global Equity Fund (000) USD
Net realised gain/(loss) on investment securities	(48,242)	32,895	3,410	24,185
Net realised gain/(loss) on futures transactions	-	-	-	-
Net realised gain/(loss) on foreign currencies and forward currency contracts	(6,930)	(1,207)	(8,946)	2,037
Net realised gain/(loss) on swap contracts	-	-	-	-
Net realised gain/(loss) on options contracts	-	-	-	-
Net realised gain/(loss)	(55,172)	31,688	(5,536)	26,222
Net change in unrealised gain/(loss) on investment securities	(182,271)	(83,866)	(327,153)	(234,527)
Net change in unrealised gain/(loss) on futures transactions	-	-	-	-
Net change in unrealised gain/(loss) on foreign currencies and forward currency contracts	(20,933)	(1,577)	(1,372)	(3,110)
Net change in unrealised gain/(loss) on swap contracts	-	-	-	-
Net change in unrealised gain/(loss) on options contracts	-	-	-	-
Net change in unrealised gain/(loss)	(203,204)	(85,443)	(328,525)	(237,637)

Global Franchise Fund (000) USD	Global Gold Fund (000) USD	Global Natural Resources Fund (000) USD	Global Quality Equity Fund (000) USD	Global Quality Equity Income Fund (000) USD	Global Sustainable Equity Fund (000) USD	Global Strategic Equity Fund (000) USD
(178,696)	29,744	44,451	(2,014)	499	29	47,780
-	-	-	-	-	-	-
8,724	(437)	(2,649)	460	1,165	(14)	(137)
-	-	-	-	-	-	-
-	-	-	-	-	-	-
(169,972)	29,307	41,802	(1,554)	1,664	15	47,643
(1,871,681)	(128,327)	(50,223)	(302,712)	(63,524)	(1,371)	(522,942)
-	-	-	-	-	-	-
(3,534)	(884)	(2,695)	(668)	(956)	-	(8,442)
-	-	-	-	-	-	-
-	-	-	-	-	-	-
(1,875,215)	(129,211)	(52,918)	(303,380)	(64,480)	(1,371)	(531,384)

Notes forming part of the financial statements (continued)

5. Net gains/(losses) on investments (continued)

	Global Value Equity Fund (000) USD	Latin American Equity Fund (000) USD	Latin American Smaller Companies Fund (000) USD	U.K. Alpha Fund (000) GBP
Net realised gain/(loss) on investment securities	341	(9,769)	(15,089)	5,898
Net realised gain/(loss) on futures transactions	-	-	-	-
Net realised gain/(loss) on foreign currencies and forward currency contracts	(16)	3,716	(7,996)	(463)
Net realised gain/(loss) on swap contracts	-	-	-	-
Net realised gain/(loss) on options contracts	-	-	-	-
Net realised gain/(loss)	325	(6,053)	(23,085)	5,435
Net change in unrealised gain/(loss) on investment securities	(17,625)	(20,862)	(22,229)	(36,331)
Net change in unrealised gain/(loss) on futures transactions	-	-	-	-
Net change in unrealised gain/(loss) on foreign currencies and forward currency contracts	(519)	7,642	3,915	136
Net change in unrealised gain/(loss) on swap contracts	-	-	-	-
Net change in unrealised gain/(loss) on options contracts	-	-	-	-
Net change in unrealised gain/(loss)	(18,144)	(13,220)	(18,314)	(36,195)

Notes forming part of the financial statements (continued)

6. Expenses

	Combined total year ended 31 December 2021 (000) USD	Combined total period ended 30 June 2022 (000) USD	Sterling Money Fund (000) GBP	U.S. Dollar Money Fund (000) USD	All China Bond Fund (000) USD	Asia Dynamic Bond Fund (000) USD
Investment Management fee	314,309	138,387	261	1,326	623	5
Management Company fee	4,044	1,793	9	50	41	3
Administration fees	62,291	27,672	41	239	316	35
Depository fees	19,171	5,185	19	63	969	9
Taxe d'abonnement	8,084	3,457	8	51	52	3
Audit and advisory fee	570	61	1	5	-	-
Shareholder Services fees	859	484	-	-	5	-
Directors fees	59	22	-	1	1	-
Bank overdraft interest	406	421	-	-	6	-
Legal fees	341	61	1	3	6	-
Printing fees	160	11	-	-	-	-
Publishing fees	348	216	1	4	5	-
Registration and representation fees	1,489	570	3	19	25	1
Listing fees	30	-	-	-	-	-
Tax services fee	899	772	1	-	11	14
Other expenses	1,485	1,068	27	55	30	2
Total Expenses	414,545	180,180	372	1,816	2,090	72

Emerging Markets Blended Debt Fund (000) USD	Emerging Markets Corporate Debt Fund (000) USD	Emerging Markets Hard Currency Debt Fund (000) USD	Emerging Markets Investment Grade Corporate Debt Fund (000) USD	Emerging Markets Local Currency Debt Fund (000) USD	Emerging Markets Local Currency Dynamic Debt Fund (000) USD	Emerging Markets Local Currency Total Return Debt Fund (000) USD	Emerging Markets Short Duration Fund (000) USD
763	7,861	189	1,051	1,160	2,194	1,099	-
15	100	6	18	18	86	78	1
174	1,579	53	266	239	616	476	5
83	182	15	61	78	100	646	5
15	126	7	20	20	77	90	1
-	-	1	-	-	-	-	-
-	46	-	23	-	48	-	-
-	1	-	-	-	1	1	-
3	2	-	-	3	99	21	-
1	-	1	-	1	-	1	-
11	-	-	-	-	-	-	-
3	12	1	2	2	7	9	-
8	25	3	3	4	16	23	-
-	-	-	-	-	-	-	-
18	25	12	19	28	-	2	10
19	40	11	20	30	58	47	2
1,113	9,999	299	1,483	1,583	3,302	2,493	24

Notes forming part of the financial statements (continued)

6. Expenses (continued)

	Emerging Markets Sustainable Blended Debt Fund (000) USD	Global High Yield Fund (000) USD	Global Total Return Credit Fund (000) USD	Investment Grade Corporate Bond Fund (000) USD	Latin American Corporate Debt Fund (000) USD
Investment Management fee	-	391	176	448	2,614
Management Company fee	1	5	10	6	21
Administration fees	2	86	69	149	450
Depository fees	2	30	21	14	34
Taxe d'abonnement	1	14	12	21	58
Audit and advisory fee	-	-	-	-	-
Shareholder Services fees	-	10	4	3	2
Directors fees	-	-	-	-	-
Bank overdraft interest	-	1	3	1	1
Legal fees	-	-	-	-	-
Printing fees	-	-	-	-	-
Publishing fees	-	1	1	1	2
Registration and representation fees	-	1	2	-	4
Listing fees	-	-	-	-	-
Tax services fee	-	36	8	14	8
Other expenses	-	23	22	16	12
Total Expenses	6	598	328	673	3,206

Latin American Investment Grade Corporate Debt Fund (000) USD	Target Return Bond Fund (000) USD	Emerging Markets Multi-Asset Fund (000) USD	Global Income Opportunities Fund (000) EUR	Global Macro Allocation Fund (000) USD	Global Multi-Asset Income Fund (000) USD	Global Multi-Asset Sustainable Growth Fund (000) USD	Global Multi-Asset Sustainable Growth Fund (Euro) (000) EUR
94	62	695	1	2,786	9,151	249	767
2	6	28	1	33	94	4	13
21	38	207	9	575	2,156	55	163
4	56	173	2	46	314	26	25
2	8	25	1	64	298	5	12
-	-	-	-	-	-	-	-
-	-	-	4	17	111	-	3
-	-	-	-	1	1	-	-
-	1	4	2	35	37	3	139
-	-	-	-	1	1	-	-
-	-	-	-	-	-	-	-
-	-	4	-	4	11	1	1
-	4	8	-	10	27	4	6
-	-	-	-	-	-	-	-
5	11	20	14	3	3	16	13
1	19	31	21	30	65	19	107
129	205	1,195	55	3,605	12,269	382	1,249

Notes forming part of the financial statements (continued)

6. Expenses (continued)

	Global Strategic Managed Fund (000) USD	All China Equity Fund (000) USD	American Franchise Fund (000) USD	Asia Pacific Equity Opportunities Fund (000) USD	Asia Pacific Franchise Fund (000) USD
Investment Management fee	5,320	2,726	1,308	1,323	65
Management Company fee	59	33	10	17	3
Administration fees	1,053	548	246	261	22
Depositary fees	72	46	26	31	29
Taxe d'abonnement	114	68	34	19	4
Audit and advisory fee	-	-	2	-	-
Shareholder Services fees	12	10	-	-	-
Directors fees	1	-	-	-	-
Bank overdraft interest	18	1	-	1	-
Legal fees	2	-	1	-	-
Printing fees	-	-	-	-	-
Publishing fees	7	2	1	2	-
Registration and representation fees	18	-	5	5	1
Listing fees	-	-	-	-	-
Tax services fee	18	6	9	16	7
Other expenses	42	10	6	9	3
Total Expenses	6,736	3,450	1,648	1,684	134

Asian Equity Fund (000) USD	China A Shares Fund (000) USD	Emerging Markets Equity Fund (000) USD	European Equity Fund (000) USD	Global Dynamic Fund (000) USD	Global Environment Fund (000) USD	Global Equity Fund (000) USD	Global Franchise Fund (000) USD
4,383	233	3,651	4,945	806	4,896	2,493	39,412
56	3	79	50	9	54	48	421
890	41	649	952	169	935	573	7,570
70	43	569	63	23	149	61	563
107	3	117	119	17	152	64	936
-	-	-	5	-	-	-	39
-	-	-	31	3	7	-	127
1	-	1	1	-	1	-	7
1	1	-	3	-	1	1	2
-	-	-	5	1	2	-	24
-	-	-	-	-	-	-	-
5	1	9	9	2	7	4	59
17	1	19	28	6	21	5	167
-	-	-	-	-	-	-	-
29	10	5	1	7	67	1	31
10	4	18	18	8	22	9	88
5,569	340	5,117	6,230	1,051	6,314	3,259	49,446

Notes forming part of the financial statements (continued)

6. Expenses (continued)

	Global Gold Fund (000) USD	Global Natural Resources Fund (000) USD	Global Quality Equity Fund (000) USD	Global Quality Equity Income Fund (000) USD	Global Sustainable Equity Fund (000) USD
Investment Management fee	4,721	2,504	4,653	1,768	-
Management Company fee	35	22	61	16	-
Administration fees	854	473	936	337	2
Depositary fees	48	70	75	29	2
Taxe d'abonnement	134	65	67	54	1
Audit and advisory fee	2	-	2	3	-
Shareholder Services fees	10	1	-	5	-
Directors fees	-	-	1	1	-
Bank overdraft interest	4	4	-	-	-
Legal fees	1	1	2	2	-
Printing fees	-	-	-	-	-
Publishing fees	4	2	8	2	-
Registration and representation fees	12	5	22	7	-
Listing fees	-	-	-	-	-
Tax services fee	60	25	-	7	-
Other expenses	17	13	14	10	-
Total Expenses	5,902	3,185	5,841	2,241	5

Global Strategic Equity Fund (000) USD	Global Value Equity Fund (000) USD	Latin American Equity Fund (000) USD	Latin American Smaller Companies Fund (000) USD	U.K. Alpha Fund (000) GBP
11,387	380	3,823	1,926	1,196
82	5	38	19	15
1,887	76	579	292	216
96	12	51	32	31
254	7	44	16	51
1	-	-	-	-
1	-	-	-	-
1	-	-	-	-
-	-	3	6	1
4	-	-	-	-
-	-	-	-	-
10	1	3	3	2
26	2	-	-	4
-	-	-	-	-
164	13	-	-	2
17	5	2	7	7
13,930	501	4,543	2,301	1,525

Notes forming part of the financial statements (continued)

7. Debtors

	Combined Total Year Ended 31 December 2021 (000) USD	Combined Total Period Ended 30 June 2022 (000) USD	Sterling Money Fund (000) GBP	U.S. Dollar Money Fund (000) USD	All China Bond Fund (000) USD	Asia Dynamic Bond Fund (000) USD
Receivable for investment sold	19,968	312,937	-	-	19,399	-
Receivable for Shares issued	387,743	49,980	470	948	2,879	-
Net dividends receivable	16,965	41,042	-	-	-	-
Net interest receivable	179,482	158,691	54	215	7,209	590
Other	1	15	-	-	-	-
Total Debtors	604,159	562,665	524	1,163	29,487	590

The interest receivable on swaps are included in the debtor caption: Net interest receivable.

8. Creditors

	Combined Total Year Ended 31 December 2021 (000) USD	Combined Total Period Ended 30 June 2022 (000) USD	Sterling Money Fund (000) GBP	U.S. Dollar Money Fund (000) USD	All China Bond Fund (000) USD	Asia Dynamic Bond Fund (000) USD
Payable for investments purchased	55,652	414,034	-	1	24,359	439
Payable for Shares redeemed	381,573	57,472	617	1,557	404	-
Accrued expenses	49,943	39,298	95	425	788	30
Total Creditors	487,168	510,804	712	1,983	25,551	469

The interest payable on swaps are included in the creditor caption: Accrued expenses.

Emerging Markets Blended Debt Fund (000) USD	Emerging Markets Corporate Debt Fund (000) USD	Emerging Markets Hard Currency Debt Fund (000) USD	Emerging Markets Investment Grade Corporate Debt Fund (000) USD	Emerging Markets Local Currency Debt Fund (000) USD	Emerging Markets Local Currency Dynamic Debt Fund (000) USD	Emerging Markets Local Currency Total Return Debt Fund (000) USD	Emerging Markets Short Duration Fund (000) USD
8,399	18,478	9	-	16,083	91,134	49,199	-
26	10	11,912	58	12	-	13	-
3	-	-	-	3	54	30	-
4,992	30,604	2,603	4,786	5,906	32,109	27,122	276
-	-	-	-	1	-	1	-
13,420	49,092	14,524	4,844	22,005	123,297	76,365	276

Emerging Markets Blended Debt Fund (000) USD	Emerging Markets Corporate Debt Fund (000) USD	Emerging Markets Hard Currency Debt Fund (000) USD	Emerging Markets Investment Grade Corporate Debt Fund (000) USD	Emerging Markets Local Currency Debt Fund (000) USD	Emerging Markets Local Currency Dynamic Debt Fund (000) USD	Emerging Markets Local Currency Dynamic Debt Fund (000) USD	Emerging Markets Short Duration Fund (000) USD
8,325	17,535	27,575	6,403	13,804	75,550	42,080	-
-	211	759	17	30	51	9,676	-
532	1,652	59	299	354	2,842	2,899	17
8,857	19,398	28,393	6,719	14,188	78,443	54,655	17

Notes forming part of the financial statements (continued)

7. Debtors (continued)

	Emerging Markets Sustainable Blended Debt Fund (000) USD	Global High Yield Fund (000) USD	Global Total Return Credit Fund (000) USD	Investment Grade Corporate Bond Fund (000) USD	Latin American Corporate Debt Fund (000) USD
Receivable for investment sold	1,231	1,165	4,002	-	50
Receivable for Shares issued	-	3	-	71	4
Net dividends receivable	-	-	-	-	-
Net interest receivable	478	1,411	2,629	1,171	7,578
Other	-	-	-	-	-
Total Debtors	1,709	2,579	6,631	1,242	7,632

8. Creditors (continued)

	Emerging Markets Sustainable Blended Debt Fund (000) USD	Global High Yield Fund (000) USD	Global Total Return Credit Fund (000) USD	Investment Grade Corporate Bond Fund (000) USD	Latin American Corporate Debt Fund (000) USD
Payable for investments purchased	1,168	1,447	3,263	249	4,224
Payable for Shares redeemed	10	84	42	535	197
Accrued expenses	10	166	80	112	572
Total Creditors	1,188	1,697	3,385	896	4,993

Latin American Investment Grade Corporate Debt Fund (000) USD	Target Return Bond Fund (000) USD	Emerging Markets Multi-Asset Fund (000) USD	Global Income Opportunities Fund (000) EUR	Global Macro Allocation Fund (000) USD	Global Multi-Asset Income Fund (000) USD	Global Multi-Asset Sustainable Growth Fund (000) USD	Global Multi-Asset Sustainable Growth Fund (Euro) (000) EUR
-	-	5,545	397	-	37,104	6,267	1,010
-	18	1	1	-	5,388	458	-
-	-	1,415	10	542	1,030	68	236
385	568	3,438	83	1,990	19,382	332	1,049
-	-	1	-	1	1	-	-
385	586	10,400	491	2,533	62,905	7,125	2,295

Latin American Investment Grade Corporate Debt Fund (000) USD	Target Return Bond Fund (000) USD	Emerging Markets Multi-Asset Fund (000) USD	Global Income Opportunities Fund (000) EUR	Global Macro Allocation Fund (000) USD	Global Multi-Asset Income Fund (000) USD	Global Multi-Asset Sustainable Growth Fund (000) USD	Global Multi-Asset Sustainable Growth Fund (Euro) (000) EUR
-	24	5,420	280	-	36,870	4,236	12,190
-	11	171	-	49	7,115	-	54
32	358	454	25	743	4,513	88	204
32	393	6,045	305	792	48,498	4,324	12,448

Notes forming part of the financial statements (continued)

7. Debtors (continued)

	Global Strategic Managed Fund (000) USD	All China Equity Fund (000) USD	American Franchise Fund (000) USD	Asia Pacific Equity Opportunities Fund (000) USD	Asia Pacific Franchise Fund (000) USD
Receivable for investment sold	24,129	-	-	577	2
Receivable for Shares issued	471	437	426	632	-
Net dividends receivable	569	4,685	37	1,705	54
Net interest receivable	1,665	-	-	-	-
Other	1	-	-	-	-
Total Debtors	26,835	5,122	463	2,914	56

8. Creditors (continued)

	Global Strategic Managed Fund (000) USD	All China Equity Fund (000) USD	American Franchise Fund (000) USD	Asia Pacific Equity Opportunities Fund (000) USD	Asia Pacific Franchise Fund (000) USD
Payable for investments purchased	91,432	-	-	2,514	-
Payable for Shares redeemed	520	282	167	8	70
Accrued expenses	1,085	354	289	271	39
Total Creditors	93,037	636	456	2,793	109

Asian Equity Fund (000) USD	China A Shares Fund (000) USD	Emerging Markets Equity Fund (000) USD	European Equity Fund (000) USD	Global Dynamic Fund (000) USD	Global Environment Fund (000) USD	Global Equity Fund (000) USD	Global Franchise Fund (000) USD
1,820	-	449	7,848	-	4,099	4,684	-
175	-	775	288	-	653	751	10,190
6,445	70	7,961	1,160	169	1,537	957	4,126
-	-	-	-	-	-	-	-
-	-	-	-	-	-	1	-
8,440	70	9,185	9,296	169	6,289	6,393	14,316

Asian Equity Fund (000) USD	China A Shares Fund (000) USD	Emerging Markets Equity Fund (000) USD	European Equity Fund (000) USD	Global Dynamic Fund (000) USD	Global Environment Fund (000) USD	Global Equity Fund (000) USD	Global Franchise Fund (000) USD
7,545	-	22	6,576	-	-	5,783	1
914	-	2,410	906	4	2,772	48	17,364
850	90	1,196	921	155	1,079	517	8,203
9,309	90	3,628	8,403	159	3,851	6,348	25,568

Notes forming part of the financial statements (continued)

7. Debtors (continued)

	Global Gold Fund (000) USD	Global Natural Resources Fund (000) USD	Global Quality Equity Fund (000) USD	Global Quality Equity Income Fund (000) USD	Global Sustainable Equity Fund (000) USD
Receivable for investment sold	-	-	-	-	-
Receivable for Shares issued	2,553	1,271	-	389	-
Net dividends receivable	56	858	512	478	11
Net interest receivable	-	1	-	-	7
Total Debtors	2,609	2,130	512	867	18

8. Creditors (continued)

	Global Gold Fund (000) USD	Global Natural Resources Fund (000) USD	Global Quality Equity Fund (000) USD	Global Quality Equity Income Fund (000) USD	Global Sustainable Equity Fund (000) USD
Payable for investments purchased	-	-	-	-	-
Payable for Shares redeemed	1,003	3,092	-	216	-
Accrued expenses	938	688	930	370	3
Total Creditors	1,941	3,780	930	586	3

Global Strategic Equity Fund (000) USD	Global Value Equity Fund (000) USD	Latin American Equity Fund (000) USD	Latin American Smaller Companies Fund (000) USD	U.K. Alpha Fund (000) GBP
-	-	8,774	908	88
8,416	1	99	2	63
3,420	41	1,503	388	737
-	-	-	-	-
11,836	42	10,376	1,298	888

Global Strategic Equity Fund (000) USD	Global Value Equity Fund (000) USD	Latin American Equity Fund (000) USD	Latin American Smaller Companies Fund (000) USD	U.K. Alpha Fund (000) GBP
-	-	12,543	1,576	-
1,847	16	420	3,254	355
2,324	102	862	319	273
4,171	118	13,825	5,149	628

Notes forming part of the financial statements (continued)

9. Material contracts

The following material contracts have been entered into by the Fund:

- A management company services agreement between the Fund and the Management Company dated 30 November 2014 pursuant to which the Management Company has been appointed as the management company for the Fund. This agreement was entered into for an unlimited period and is terminable by either party upon 90 days' written notice. The agreement was amended with effect from 25 May 2018 introducing terms for compliance with the General Data Protection Regulation (EU) 2016/679.
- An investment management agreement between the Fund, the Management Company and Ninety One UK Limited dated 30 November 2014 pursuant to which the latter acts as investment manager of the Fund. This agreement was entered into for an unlimited period and is terminable by either party upon 90 days' written notice. According to an agreement entered into between the Investment Manager (in its capacity as an RQFII) and Hong Kong and Shanghai Banking Corporation Limited ('HSBC') on or about 22 April 2015 (the 'RQFII Schedule'), the latter has been appointed by the Investment Manager as its directly contracted agent. The RQFII Schedule shall apply in full to all actions taken by HSBC under the RQFII Schedule which are performed by HSBC as the investment manager's directly contracted agent.
- An agreement between the Fund and State Street Bank International GmbH, Luxembourg Branch dated 10 May 2016 pursuant to which the latter was appointed Depositary of the assets of the Fund. The agreement was entered into for an unlimited period and may be terminated by either party upon 90 days' written notice provided that no such notice shall take effect until the appointment of a successor to the Depositary. According to the RQFII Schedule entered into between the Investment Manager (in its capacity as an RQFII) and HSBC, the latter has been appointed by the Investment Manager as the sub-custodian of the assets of the All China Equity Fund, the Asia Local Currency Bond Fund and the All China Bond Fund Sub-Funds in China. However, the depositary agreement between the Fund and State Street Bank International GmbH, Luxembourg Branch shall apply in full to all actions taken by HSBC under the RQFII Schedule acting in its capacity as sub-custodian of the assets of the above-mentioned Sub-Funds, notwithstanding the direct appointment of HSBC by the Investment Manager of the Fund. The agreement was amended with effect from 25 May 2018 introducing terms for compliance with the General Data Protection Regulation (EU) 2016/679.
- An agreement between the Fund, the Management Company and State Street Bank International GmbH, Luxembourg Branch dated 30 November 2014 pursuant to which the latter was appointed Administrator and Domiciliary Agent of the Fund. The agreement was entered into for an unlimited period and may be terminated by either party upon 90 days' written notice. The agreement was amended with effect from 25 May 2018 introducing terms for compliance with the General Data Protection Regulation (EU) 2016/679.
- An agreement between the Fund, the Management Company and Ninety One Guernsey Limited dated 30 November 2014 pursuant to which the latter was appointed Global Distributor and Service Provider of the Fund. The agreement was entered into for an unlimited period and may be terminated by either party upon 90 days' written notice. The agreement was amended with effect from 25 May 2018 introducing terms for compliance with the General Data Protection Regulation (EU) 2016/679.
- An agreement between the Fund, the Management Company and RBC Investor Services Bank S.A. dated 23 November 2021 pursuant to which the latter was appointed Registrar and Transfer Agent of the Fund. The agreement was entered into for an unlimited period and may be terminated by either party upon 90 days' written notice.

Notes forming part of the financial statements (continued)

9. Material contracts (continued)

Annual Management Fee

The annual management fees at 30 June 2022 were:

Fund Name	Share Class						
	A	C	D	I/IX	J/JX	S	Z
Sterling Money Fund	0.50%	0.75%	0.65%	0.25%	N/A	N/A	0.35%
U.S. Dollar Money Fund	0.50%	0.75%	0.65%	0.25%	N/A	N/A	0.35%
All China Bond Fund	1.00%	1.50%	N/A	0.50%	0.50%	N/A	0.70%
Asia Dynamic Bond Fund	1.20%	1.80%	N/A	0.60%	0.55%	N/A	0.30%
Emerging Markets Blended Debt Fund	1.50%	2.25%	N/A	0.75%	0.75%	N/A	1.00%
Emerging Markets Corporate Debt Fund	1.35%	2.25%	N/A	0.75%	0.75%	N/A	1.00%
Emerging Markets Hard Currency Debt Fund	1.50%	2.25%	N/A	0.75%	0.75%	N/A	1.00%
Emerging Markets Investment Grade Corporate Debt Fund	1.20%	1.80%	N/A	0.60%	0.60%	N/A	0.80%
Emerging Markets Local Currency Debt Fund	1.50%	2.25%	N/A	0.75%	0.75%	N/A	1.00%
Emerging Markets Local Currency Dynamic Debt Fund	1.35%	2.25%	N/A	0.75%	0.70%	N/A	1.00%
Emerging Markets Local Currency Total Return Debt Fund	1.50%	2.25%	N/A	0.75%	0.75%	N/A	1.00%
Emerging Markets Short Duration Fund	1.00%	1.50%	N/A	0.50%	0.45%	N/A	0.30%
Emerging Markets Sustainable Blended Debt Fund	1.50%	2.25%	N/A	0.75%	0.65%	N/A	1.00%
Global High Yield Fund	1.00%	2.00%	N/A	0.50%	0.50%	N/A	0.70%
Global Total Return Credit Fund	1.15%	1.75%	N/A	0.65%	0.55%	N/A	0.70%
Investment Grade Corporate Bond Fund	0.75%	1.75%	1.25%	0.40%	0.40%	N/A	0.50%
Latin American Corporate Debt Fund	1.50%	2.25%	N/A	1.00%	0.70%	N/A	1.00%
Latin American Investment Grade Corporate Debt Fund	1.35%	2.10%	N/A	0.75%	0.75%	N/A	1.00%
Target Return Bond Fund	1.00%	2.00%	1.50%	0.50%	0.50%	N/A	0.70%
Emerging Markets Multi-Asset Fund	1.60%	2.40%	N/A	0.80%	0.80%	N/A	1.05%
Global Income Opportunities Fund	1.25%	1.85%	N/A	0.70%	0.60%	N/A	0.35%
Global Macro Allocation Fund	1.50%	2.50%	N/A	0.75%	0.75%	N/A	1.00%
Global Multi-Asset Income Fund	1.15%	2.00%	N/A	0.65%	0.55%	N/A	0.55%

Notes forming part of the financial statements (continued)

9. Material contracts (continued)

Fund Name	Share Class						
	A	C	D	I/IX	J/JX	S	Z
Global Multi-Asset Sustainable Growth Fund	1.50%	2.25%	N/A	0.75%	0.75%	N/A	1.00%
Global Multi-Asset Sustainable Growth Fund (Euro)	1.50%	2.25%	N/A	0.75%	0.75%	N/A	1.00%
Global Strategic Managed Fund	1.50%	2.25%	2.00%	0.75%	0.75%	N/A	1.00%
All China Equity Fund	1.50%	2.50%	N/A	0.75%	0.65%	N/A	1.00%
American Franchise Fund	1.50%	2.25%	N/A	0.75%	0.75%	N/A	1.00%
Asia Pacific Equity Opportunities Fund	1.50%	2.25%	N/A	0.75%	0.65%	N/A	1.00%
Asia Pacific Franchise Fund	1.50%	2.50%	N/A	0.75%	0.75%	N/A	1.00%
Asian Equity Fund	1.50%	2.25%	N/A	0.75%	0.75%	N/A	1.00%
China A Shares Fund	1.50%	2.60%	N/A	0.85%	0.85%	N/A	1.05%
Emerging Markets Equity Fund	1.50%	2.75%	N/A	1.00%	0.80%	N/A	1.20%
European Equity Fund	1.50%	2.25%	2.00%	0.75%	0.65%	N/A	1.00%
Global Dynamic Fund	1.50%	2.50%	2.10%	0.75%	0.75%	N/A	1.00%
Global Environment Fund	1.50%	2.25%	N/A	0.75%	0.65%	N/A	1.00%
Global Equity Fund	1.50%	2.25%	2.00%	0.75%	0.75%	N/A	1.00%
Global Franchise Fund	1.50%	2.50%	N/A	0.75%	0.75%	N/A	0.75%
Global Gold Fund	1.50%	2.25%	N/A	0.75%	0.75%	N/A	1.00%
Global Natural Resources Fund	1.50%	2.25%	N/A	0.75%	0.75%	N/A	1.00%
Global Quality Equity Fund	1.50%	2.50%	N/A	0.75%	0.75%	N/A	1.00%
Global Quality Dividend Growth Fund	1.50%	2.50%	N/A	0.75%	0.75%	N/A	1.00%
Global Sustainable Equity Fund	1.50%	2.25%	N/A	0.75%	0.65%	N/A	0.45%
Global Strategic Equity Fund	1.50%	2.50%	2.10%	0.75%	0.65%	N/A	1.00%
Global Value Equity Fund	1.50%	2.50%	N/A	0.75%	0.75%	N/A	1.00%
Latin American Equity Fund	1.50%	2.50%	N/A	1.00%	1.00%	N/A	1.00%
Latin American Smaller Companies Fund	1.50%	2.50%	N/A	1.00%	1.00%	N/A	1.00%
U.K. Alpha Fund	1.50%	2.25%	N/A	0.75%	0.65%	N/A	1.00%

Notes forming part of the financial statements (continued)

9. Material contracts (continued)

For the below share classes, the Fund Directors approved partial management fee waivers.

As at 30 June 2022, the actual management fees charged on these Share Classes were:

Share Class Name	Accrued Management Fee %	Effective Date
Asia Dynamic Bond, A, Acc, USD	0.96	26/01/2021
Asia Dynamic Bond, A, Inc, USD	0.96	26/01/2021
Asia Dynamic Bond, A, Inc-3, USD	0.96	26/01/2021
Asia Dynamic Bond, I, Acc, USD	0.45	26/01/2021
Asia Dynamic Bond, I, Inc, USD	0.45	26/01/2021
Asia Dynamic Bond, IX, Acc, EUR	0.45	26/01/2021
Asia Dynamic Bond, Z, Acc, USD	0.05	26/03/2021
Global Environment, J, Acc, EUR	0.55	08/04/2022
Global Environment, J, Acc, GBP	0.55	11/02/2022
Global Environment, J, Inc, EUR	0.55	11/02/2022
Global Environment, J, Inc, GBP	0.55	11/02/2022
Global Environment, J, Inc, USD	0.55	11/02/2022
Global Environment, JX, Acc, GBP	0.55	11/02/2022
Global Environment, JX, Inc, GBP	0.55	11/02/2022
Global Environment, Z, Acc, USD	0.60	06/08/2021
Global Environment, Z, Acc, USD, Hedged (BRL Reference)	0.55	06/08/2021
Global Franchise, Z, Acc, USD	0.65	30/11/2020
Global Franchise, Z, Acc, USD, Hedged (BRL Reference)	0.60	30/11/2020
Global Gold, ZX, Acc, CHF, Hedged (Reference)	0.44	30/11/2020
Global Gold, ZX, Acc, EUR, Hedged (Reference)	0.44	30/11/2020
Global Gold, ZX, Acc, GBP, Hedged (Reference)	0.44	30/11/2020
Global Gold, ZX, Acc, USD	0.44	30/11/2020
Global Income Opportunities, A, Acc, EUR	0.53	01/08/2021

Notes forming part of the financial statements (continued)

9. Material contracts (continued)

Share Class Name	Accrued Management Fee %	Effective Date
Global Income Opportunities, A, Acc, USD	0.53	01/08/2021
Global Income Opportunities, A, Acc, USD, Hedged (Reference)	0.53	01/08/2021
Global Income Opportunities, A, Inc, EUR	0.53	01/08/2021
Global Income Opportunities, A, Inc, USD, Hedged (Reference)	0.53	01/08/2021
Global Income Opportunities, A, Inc-3, USD, Hedged (Reference)	0.53	01/08/2021
Global Income Opportunities, I, Acc, EUR	0.00	01/08/2021
Global Income Opportunities, I, Acc, USD, Hedged (Reference)	0.00	01/08/2021
Global Income Opportunities, I, Inc, EUR	0.00	01/08/2021
Global Income Opportunities, I, Inc, USD, Hedged (Reference)	0.00	01/08/2021
Global Income Opportunities, IX, Acc, EUR	0.00	01/08/2021
Global Income Opportunities, Z, Acc, EUR	0.10	29/04/2021
Global Multi-Asset Income, J, Acc, GBP, Hedged (Reference)	0.46	01/02/2018
Global Multi-Asset Income, J, Acc, USD	0.46	30/11/2021
Global Multi-Asset Income, J, Inc-2, GBP, Hedged (Reference)	0.46	16/02/2018
Investment Grade Corporate Bond, J, Inc, GBP, Hedged (Reference)	0.30	05/05/2017
Latin American Corporate Debt, J, Acc, EUR, Hedged (Reference)	0.49	05/06/2020
Latin American Corporate Debt, J, Acc, USD	0.49	05/06/2020
Latin American Corporate Debt, J, Acc, USD, Hedged (BRL Reference)	0.34	30/11/2020
Latin American Corporate Debt, J, Inc-2, GBP, Hedged (Reference)	0.49	05/06/2020
Latin American Corporate Debt, JX, Acc, USD	0.49	18/09/2020
Latin American Corporate Debt, ZX, Acc, EUR, Hedged (Reference)	0.55	29/06/2020
Latin American Corporate Debt, ZX, Acc, USD	0.55	29/06/2020
Target Return Bond, A, Acc, USD	0.95	01/07/2019
Target Return Bond, A, Inc, USD	0.95	01/07/2019

Notes forming part of the financial statements (continued)

10. Transactions with connected persons

There have been no transactions with connected persons except as detailed below:

- Grant Cameron, Director of the Fund, is also a Director of the Management Company and the Global Distributor and Service Provider.
- Kim McFarland, Director of the Fund, is also a Director of the Investment Manager. Transactions with the Investment Manager, Global Distributor and Service Provider are detailed in note 9.
- Claude Niedner, a Director of the Fund, is a Partner at Arendt & Medernach, who are contracted as Legal Advisers to the Fund. During the period under review, Arendt & Medernach has provided legal services totalling 104,671 EUR to the Fund (inclusive of VAT). As at 30 June 2022, 43,300 EUR was outstanding and due to be paid.
- Gregory Cremen, a Director of the Fund, provided consultancy services to the Fund from January to June 2022, for which he received 20,000 EUR (exclusive of VAT).
- State Street Bank International GmbH, Luxembourg Branch, who is contracted as Depositary to the Fund is also the Fund's Administrator and Domiciliary Agent. During the period under review it provided services to the Fund for administration, fair value, tax and reporting for estimated value of 1,650,000 GBP (inclusive of VAT). During the period under review State Street Bank and Trust Company, a related party to State Street Bank International GmbH, Luxembourg Branch, provided hedging services to the Fund for 299,701 USD (inclusive of VAT) and collateral services estimated value of 210,619 GBP (inclusive of VAT). The Depositary has appointed State Street Bank and Trust Company as Fund's global custodian for which it provided services for estimated value of 6,757,303 GBP (inclusive of VAT) for the period under review.
- With the exception of the above points, there were no additional service contracts proposed or in existence between any of the Directors and the Fund.
- With the exception of the above points, there were no contracts of significance during or at the end of the period in which a Director of the Fund is or was initially interested.
- Transactions detailed in points above, have been entered into in the ordinary course of business and on normal commercial terms.

11. Dealing commissions arrangements

The Investment Manager does not use dealing commissions for the purchase of research services. Dealing commissions paid will only be for execution services. Research services are paid for by the Investment Manager.

12. Ongoing Charges

The method for calculation is Total Operating Expenses (not including negative investment income) divided by the average Net Asset Value for the period. This is calculated on a Share Class basis.

Ongoing charges were calculated in accordance with the ESMA's guidelines on the methodology for calculation of the ongoing charges figure in the Key Investor Information Document CESR/10-674, as well as with the ALFI (Association of the Luxembourg Fund Industry) guidelines.

Notes forming part of the financial statements (continued)

12. Ongoing Charges (continued)

	Ongoing charge 30 June 2022
Sterling Money Fund	
A, Acc, GBP	0.62%
A, Inc, GBP	0.62%
D, Acc, GBP	0.77%
D, Inc, GBP	0.77%
I, Acc, GBP	0.37%
I, Inc, GBP	0.37%
S, Inc, GBP	0.11%
U.S. Dollar Money Fund	
A, Acc, USD	0.60%
A, Inc, USD	0.60%
C, Inc, USD	0.85%
D, Acc, USD	0.75%
D, Inc, USD	0.75%
I, Acc, USD	0.35%
S, Inc, USD	0.09%
All China Bond Fund	
A, Acc, EUR	1.54%
A, Acc, RMB	1.53%
A, Acc, USD	1.53%
A, Inc-2, USD	1.53%
A, Inc-3, AUD, Hedged	1.64%
A, Inc-3, CNH	1.53%
A, Inc-3, HKD	1.53%
A, Inc-3, SGD, Hedged	1.64%
A, Inc-3, USD	1.53%
I, Acc, EUR	0.83%
I, Acc, SGD	0.85%
I, Acc, USD	0.86%
I, Inc, EUR, Hedged	0.93%

Notes forming part of the financial statements (continued)

12. Ongoing Charges (continued)

	Ongoing charge 30 June 2022
All China Bond Fund (continued)	
I, Inc-2, EUR	0.83%
I, Inc-2, EUR, Hedged	0.93%
I, Inc-2, USD	0.88%
IX, Inc-3, CNH	0.87%
IX, Inc-3, SGD, Hedged	0.97%
S, Acc, USD	0.26%
Asia Dynamic Bond Fund	
A, Acc, USD	1.38%
A, Inc, USD	1.38%
A, Inc-3, USD	1.38%
I, Acc, USD	0.68%
I, Inc, USD	0.68%
IX, Acc, EUR	0.73%
S, Acc, EUR	0.12%
S, Acc, USD	0.16%
Z, Acc, USD	0.47%
Emerging Markets Blended Debt Fund	
A, Acc, USD	1.96%
A, Inc-2, USD	1.96%
C, Inc-2, USD	2.71%
I, Acc, GBP	1.02%
I, Acc, NOK	1.02%
I, Acc, USD	1.02%
I, Inc, USD	1.02%
S, Acc, USD	0.16%
Emerging Markets Corporate Debt Fund	
A, Acc, EUR, Hedged	1.85%
A, Acc, USD	1.75%
A, Inc, USD	1.75%

Notes forming part of the financial statements (continued)

12. Ongoing Charges (continued)

	Ongoing charge 30 June 2022
Emerging Markets Corporate Debt Fund (continued)	
A, Inc-2, HKD	1.75%
A, Inc-2, USD	1.75%
A, Inc-3, SGD, Hedged	1.85%
C, Acc, USD	2.65%
C, Inc, USD	2.65%
C, Inc-2, AUD, Hedged (IRD)	2.75%
C, Inc-2, USD	2.65%
C, Inc-2, ZAR, Hedged (IRD)	2.75%
I, Acc, EUR	0.96%
I, Acc, EUR, Hedged	0.99%
I, Acc, SGD, Hedged	1.06%
I, Acc, USD	0.96%
I, Inc-2, USD	0.96%
IX, Acc, USD	1.00%
IX, Inc-2, USD	1.00%
J, Acc, EUR, Hedged	0.99%
J, Acc, USD	0.91%
JX, Acc, EUR, Hedged	1.05%
S, Acc, EUR	0.10%
S, Acc, EUR, Hedged	0.15%
S, Acc, USD	0.10%
S, Inc, USD	0.10%
S, Inc-3, EUR, Hedged	0.19%
Emerging Markets Hard Currency Debt Fund	
A, Acc, USD	1.95%
A, Inc-2, USD	1.95%
C, Acc, USD	2.69%
I, Acc, EUR	1.01%
I, Acc, USD	1.00%
S, Acc, USD	0.15%

Notes forming part of the financial statements (continued)

12. Ongoing Charges (continued)

	Ongoing charge 30 June 2022
Emerging Markets Investment Grade Corporate Debt Fund	
A, Acc, HKD	1.61%
A, Acc, SGD, Hedged	1.71%
A, Acc, USD	1.61%
A, Inc-2, USD	1.60%
A, Inc-3, AUD, Hedged	1.71%
A, Inc-3, HKD	1.61%
A, Inc-3, SGD, Hedged	1.70%
A, Inc-3, USD	1.61%
C, Acc, USD	2.20%
I, Acc, EUR, Hedged	0.88%
I, Acc, USD	0.82%
I, Inc-2, EUR Hedged	0.86%
I, Inc-2, USD	0.82%
IX, Inc, USD	0.86%
S, Inc-2, USD	0.11%
Emerging Markets Local Currency Debt Fund	
A, Acc, USD	2.01%
A, Inc-2, USD	2.00%
C, Acc, USD	2.75%
C, Inc-2, USD	2.76%
I, Acc, EUR	1.07%
I, Acc, USD	1.06%
I, Inc-2, USD	1.07%
S, Acc, EUR	0.16%
S, Acc, USD	0.19%
Emerging Markets Local Currency Dynamic Debt Fund	
A, Acc, EUR	1.82%
A, Acc, USD	1.82%
I, Acc, EUR	1.03%

Notes forming part of the financial statements (continued)

12. Ongoing Charges (continued)

	Ongoing charge 30 June 2022
Emerging Markets Local Currency Dynamic Debt Fund (continued)	
I, Acc, EUR, Hedged	1.09%
I, Acc, GBP	1.03%
I, Acc, USD	1.04%
IX, Acc, USD	1.07%
J, Acc, CHF, Hedged	1.03%
J, Acc, EUR	0.89%
J, Acc, EUR, Hedged	0.96%
J, Acc, GBP, Hedged	1.03%
J, Acc, USD	0.93%
S, Acc, EUR	0.14%
S, Acc, USD	0.14%
S, Inc-2, EUR	0.14%
Emerging Markets Local Currency Total Return Debt Fund	
A, Acc, CHF, Hedged	2.08%
A, Acc, EUR	1.98%
A, Acc, EUR, Hedged	2.08%
A, Acc, SGD	1.96%
A, Acc, USD	1.98%
I, Acc, EUR	1.01%
I, Acc, EUR, Hedged	1.14%
I, Acc, USD	1.04%
I, Inc-2, EUR	1.04%
IX, Acc, CHF, Hedged	1.18%
IX, Acc, EUR, Hedged	1.18%
IX, Acc, USD	1.09%
IX, Inc, AUD	1.09%
S, Acc, EUR	0.18%
S, Acc, USD	0.18%
S, Inc-2, USD	0.18%

Notes forming part of the financial statements (continued)

12. Ongoing Charges (continued)

	Ongoing charge 30 June 2022
Emerging Markets Short Duration Fund	
A, Acc, USD	1.42%
A, Inc, USD	1.42%
A, Inc-3, USD	1.43%
I, Acc, USD	0.74%
I, Inc, USD	0.74%
S, Acc, USD	0.13%
Emerging Markets Sustainable Blended Debt Fund	
I, Acc, EUR	1.21%
I, Acc, NOK, Hedged	1.31%
I, Acc, USD	1.21%
S, Acc, EUR	0.35%
S, Acc, USD	0.35%
Global High Yield Fund	
A, Acc, EUR, Hedged	1.55%
A, Acc, GBP, Hedged	1.55%
A, Acc, USD	1.45%
A, Inc, USD	1.46%
A, Inc-2, EUR, Hedged	1.55%
A, Inc-2, GBP, Hedged	1.55%
A, Inc-2, USD	1.45%
C, Acc, USD	2.46%
C, Inc, USD	2.45%
C, Inc-2, AUD, Hedged (IRD)	2.55%
C, Inc-2, EUR, Hedged	2.54%
C, Inc-2, USD	2.45%
C, Inc-3, ZAR, Hedged (IRD)	2.52%
I, Acc, USD	0.79%
I, Inc-2, USD	0.80%
S, Inc, USD	0.22%

Notes forming part of the financial statements (continued)

12. Ongoing Charges (continued)

	Ongoing charge 30 June 2022
Global Total Return Credit Fund	
A, Acc, USD	1.57%
A, Inc-2, USD	1.58%
C, Acc, EUR, Hedged	2.29%
C, Acc, USD	2.17%
C, Inc-2, USD	2.20%
I, Acc, EUR, Hedged	0.96%
I, Acc, USD	0.90%
I, Inc-2, EUR, Hedged	1.00%
S, Acc, AUD	0.13%
S, Acc, AUD, Hedged	0.21%
S, Inc-2, USD	0.14%
Investment Grade Corporate Bond Fund	
A, Acc, USD	1.18%
A, Inc-2, EUR, Hedged	1.21%
A, Inc-2, GBP, Hedged	1.21%
A, Inc-2, USD	1.18%
A, Inc-3, USD	1.18%
C, Acc, USD	2.18%
C, Inc-2, AUD, Hedged (IRD)	2.28%
C, Inc-2, EUR, Hedged	2.21%
C, Inc-2, USD	2.18%
C, Inc-2, ZAR, Hedged (IRD)	2.28%
I, Acc, EUR Hedged	0.75%
I, Acc, USD	0.64%
I, Inc-2, USD	0.63%
J, Inc, GBP, Hedged	0.57%
Latin American Corporate Debt Fund	
A, Acc, EUR, Hedged	2.00%
A, Acc, USD	1.90%

Notes forming part of the financial statements (continued)

12. Ongoing Charges (continued)

	Ongoing charge 30 June 2022
Latin American Corporate Debt Fund (continued)	
A, Inc, USD	1.90%
A, Inc-2, USD	1.90%
C, Acc, USD	2.65%
C, Inc, USD	2.65%
C, Inc-2, USD	2.65%
I, Acc, EUR, Hedged	1.31%
I, Acc, USD	1.21%
I, Inc-2, USD	1.21%
IX, Acc, USD	1.25%
IX, Inc-2, USD	1.25%
J, Acc, EUR, Hedged	0.70%
J, Acc, USD (ISIN: LU2176562499)	0.65%
J, Acc, USD, Hedged (BRL Reference)	0.60%
J, Inc-2, GBP, Hedged	0.71%
JX, Acc, USD	0.69%
ZX, Acc, EUR, Hedged	1.01%
ZX, Acc, USD	0.95%
Latin American Investment Grade Corporate Debt Fund	
A, Acc, USD	1.76%
C, Acc, USD	2.51%
I, Acc, USD	0.97%
S, Acc, USD	0.10%
Target Return Bond Fund	
A, Acc, USD	1.40%
A, Inc, USD	1.40%
C, Inc, USD	2.45%
I, Acc, USD	0.75%
S, Acc, USD	0.18%

Notes forming part of the financial statements (continued)

12. Ongoing Charges (continued)

	Ongoing charge 30 June 2022
Emerging Markets Multi-Asset Fund	
A, Acc, USD	2.07%
C, Acc, USD	2.87%
C, Inc-2, USD	2.87%
I, Acc, GBP	1.09%
S, Acc, GBP	0.18%
Global Income Opportunities Fund	
A, Acc, EUR	1.85%
A, Acc, USD	1.85%
A, Acc, USD, Hedged	1.95%
A, Inc, EUR	1.85%
A, Inc, USD, Hedged	1.93%
A, Inc-3, USD, Hedged	1.93%
I, Acc, EUR	1.15%
I, Acc, USD, Hedged	1.19%
I, Inc, EUR	1.14%
I, Inc, USD, Hedged	1.22%
IX, Acc, EUR	1.17%
S, Acc, USD	1.00%
Z, Acc, EUR	1.35%
Global Macro Allocation Fund	
A, Acc, EUR, Hedged	2.03%
A, Acc, USD	1.93%
I, Acc, EUR, Hedged	1.10%
I, Acc, USD	0.99%
IX, Acc, USD	1.03%
S, Acc, EUR, Hedged	0.16%

Notes forming part of the financial statements (continued)

12. Ongoing Charges (continued)

	Ongoing charge 30 June 2022
Global Multi-Asset Income Fund	
A, Acc, EUR	1.61%
A, Acc, EUR, Hedged	1.64%
A, Acc, USD	1.61%
A, Inc, USD	1.61%
A, Inc-2, EUR	1.61%
A, Inc-2, EUR, Hedged	1.64%
A, Inc-2, USD	1.61%
A, Inc-3, AUD, Hedged (IRD)	1.64%
A, Inc-3, EUR Hedged	1.70%
A, Inc-3, GBP Hedged	1.65%
A, Inc-3, HKD	1.61%
A, Inc-3, SGD, Hedged	1.65%
A, Inc-3, USD	1.61%
C, Acc, EUR, Hedged	2.56%
C, Acc, USD	2.46%
C, Inc, USD	2.46%
C, Inc-2, EUR, Hedged	2.56%
C, Inc-2, USD	2.46%
C, Inc-3, USD	2.46%
C, Inc-3, ZAR, Hedged (IRD)	2.56%
I, Acc, EUR	0.92%
I, Acc, EUR, Hedged	0.95%
I, Acc, GBP, Hedged	1.02%
I, Acc, USD	0.92%
I, Inc, USD	0.92%
I, Inc-2, EUR	0.92%
I, Inc-2, EUR, Hedged	0.94%
I, Inc-2, GBP, Hedged	0.97%
I, Inc-2, USD	0.92%

Notes forming part of the financial statements (continued)

12. Ongoing Charges (continued)

	Ongoing charge 30 June 2022
Global Multi-Asset Income Fund (continued)	
IX, Acc, EUR	0.96%
IX, Acc, EUR, Hedged	1.01%
IX, Acc, USD	0.96%
IX, Inc, CHF, Hedged	1.06%
IX, Inc, EUR, Hedged	1.06%
IX, Inc-2, EUR	0.96%
IX, Inc-2, EUR, Hedged	1.06%
IX, Inc-2, USD	0.96%
J, Acc, GBP, Hedged	0.74%
J, Acc, USD	0.65%
J, Inc-2, GBP, Hedged	0.72%
S, Acc, CHF, Hedged	0.26%
S, Acc, USD	0.13%
Global Multi-Asset Sustainable Growth Fund	
A, Acc, USD	2.04%
I, Acc, USD	1.09%
S, Acc, USD	0.24%
Global Multi-Asset Sustainable Growth Fund (Euro)	
I, Acc, AUD, Hedged	1.10%
I, Acc, EUR	1.03%
S, Acc, EUR	0.16%
Global Strategic Managed Fund	
A, Acc, EUR, Hedged	2.01%
A, Acc, USD	1.91%
A, Inc, GBP, Hedged	2.01%
A, Inc, USD	1.91%
A, Inc-2, GBP, Hedged	2.01%
A, Inc-2, USD	1.91%

Notes forming part of the financial statements (continued)

12. Ongoing Charges (continued)

	Ongoing charge 30 June 2022
Global Strategic Managed Fund (continued)	
C, Acc, USD	2.66%
C, Inc, USD	2.66%
C, Inc-2, AUD, Hedged (IRD)	2.76%
C, Inc-2, USD	2.66%
C, Inc-2, ZAR, Hedged (IRD)	2.76%
D, Acc, USD	2.41%
D, Inc, USD	2.41%
I, Acc, EUR, Hedged	1.07%
I, Acc, GBP, Hedged	1.02%
I, Acc, USD	0.97%
IX, Inc, USD	1.01%
J, Acc, USD	0.91%
S, Acc, USD	0.11%
All China Equity Fund	
A, Acc, CNH	1.94%
A, Acc, EUR, Hedged	2.03%
A, Acc, HKD	1.94%
A, Acc, SGD, Hedged	2.04%
A, Acc, USD	1.94%
A, Inc, USD	1.95%
C, Acc, USD	2.97%
I, Acc, EUR, Hedged	1.08%
I, Acc, USD	1.02%
I, Inc, USD	1.07%
IX, Acc, EUR, Hedged	1.12%
IX, Acc, USD	1.04%
IX, Inc, GBP	1.05%
J, Acc, USD	0.86%
JX, Inc, GBP	0.90%

Notes forming part of the financial statements (continued)

12. Ongoing Charges (continued)

	Ongoing charge 30 June 2022
All China Equity Fund (continued)	
JX, Inc, USD	0.91%
S, Acc, USD	0.15%
American Franchise Fund	
A, Acc, HKD	1.92%
A, Acc, USD	1.92%
A, Inc, USD	1.92%
C, Inc, USD	2.67%
I, Acc, EUR	0.98%
I, Acc, USD	0.97%
I, Inc, USD	0.98%
Asia Pacific Equity Opportunities Fund	
A, Acc, USD	1.99%
A, Inc, USD	1.99%
C, Acc, USD	2.72%
C, Inc, USD	2.74%
I, Acc, EUR	1.05%
I, Acc, USD	1.05%
I, Inc, GBP	1.05%
IX, Acc, USD	1.04%
IX, Inc, USD	1.04%
J, Acc, EUR	0.85%
J, Acc, USD	0.85%
S, Acc, USD	0.14%
Asia Pacific Franchise Fund	
A, Acc, USD	1.98%
C, Acc, USD	2.99%
I, Acc, EUR	1.04%
I, Acc, USD	1.04%
S, Acc, USD	0.18%

Notes forming part of the financial statements (continued)

12. Ongoing Charges (continued)

	Ongoing charge 30 June 2022
Asian Equity Fund	
A, Acc, EUR, Hedged	2.05%
A, Acc, HKD	1.95%
A, Acc, USD	1.95%
A, Inc, USD	1.95%
C, Acc, USD	2.70%
C, Inc, USD	2.70%
I, Acc, EUR	1.00%
I, Acc, USD	0.96%
IX, Acc, EUR, Hedged	1.11%
IX, Acc, USD	1.05%
IX, Inc, USD	1.07%
J, Acc, USD	0.94%
JX, Acc, USD	0.96%
S, Acc, USD	0.11%
China A Shares Fund	
A, Acc, EUR	2.09%
A, Acc, USD	2.09%
I, Acc, EUR	1.32%
I, Acc, USD	1.32%
IX, Acc, USD	1.37%
Emerging Markets Equity Fund	
A, Acc, USD	1.96%
C, Acc, USD	3.21%
I, Acc, EUR	1.27%
I, Acc, GBP	1.27%
I, Acc, USD	1.27%
IX, Inc, USD	1.31%
J, Acc, GBP	1.02%
J, Acc, USD	1.02%

Notes forming part of the financial statements (continued)

12. Ongoing Charges (continued)

	Ongoing charge 30 June 2022
Emerging Markets Equity Fund (continued)	
J, Inc, USD	1.02%
JX, Acc, EUR	1.06%
JX, Acc, GBP	1.05%
JX, Acc, USD	1.05%
JX, Inc, GBP	1.06%
S, Acc, GBP	0.16%
S, Acc, USD	0.16%
European Equity Fund	
A, Acc, EUR	1.91%
A, Acc, USD	1.91%
A, Acc, USD, PCHSC	1.94%
A, Inc, EUR	1.91%
A, Inc, USD	1.91%
C, Acc, EUR	2.66%
C, Acc, USD	2.66%
C, Acc, USD, PCHSC	2.69%
C, Inc, USD	2.66%
I, Acc, EUR	0.97%
I, Acc, USD	0.97%
I, Acc, USD, PCHSC	1.00%
I, Inc, EUR	0.97%
IX, Acc, EUR	1.01%
J, Acc, EUR	0.82%
S, Acc, USD	0.11%
Global Dynamic Fund	
A, Acc, EUR, PCHSC	2.01%
A, Acc, USD	1.91%
A, Inc, USD	1.91%
C, Inc, USD	2.91%

Notes forming part of the financial statements (continued)

12. Ongoing Charges (continued)

	Ongoing charge 30 June 2022
Global Dynamic Fund (continued)	
I, Acc, EUR	0.98%
I, Acc, EUR, PCHSC	1.08%
I, Acc, USD	0.97%
I, Inc, USD	0.98%
IX, Acc, EUR, PCHSC	1.07%
ZX, Inc, USD	1.41%
Global Environment Fund	
A, Acc, EUR	1.92%
A, Acc, EUR, Hedged	2.02%
A, Acc, HKD	1.92%
A, Acc, RMB Hedged	2.02%
A, Acc, SGD, Hedged	1.98%
A, Acc, USD	1.92%
A, Inc, EUR	1.92%
A, Inc, GBP	1.91%
A, Inc, USD	1.91%
C, Acc, EUR	2.67%
C, Acc, USD	2.67%
C, Inc, USD	2.65%
I, Acc, EUR	0.98%
I, Acc, EUR, Hedged	1.07%
I, Acc, USD	0.98%
I, Inc, USD	0.97%
IX, Acc, EUR	1.02%
IX, Acc, EUR, Hedged	1.12%
IX, Acc, GBP	1.02%
IX, Acc, USD	1.02%
IX, Inc, USD	1.01%
J, Acc, EUR	0.73%

Notes forming part of the financial statements (continued)

12. Ongoing Charges (continued)

	Ongoing charge 30 June 2022
Global Environment Fund (continued)	
J, Acc, GBP	0.72%
J, Inc, EUR	0.73%
J, Inc, GBP	0.73%
J, Inc, USD	0.73%
JX, Acc, GBP	0.76%
JX, Inc, GBP	0.76%
S, Acc, EUR	0.12%
S, Acc, USD	0.12%
Z, Acc, USD	0.98%
Z, Acc, USD, Hedged (BRL Reference)	1.02%
Global Equity Fund	
A, Acc, EUR	1.91%
A, Acc, USD	1.90%
A, Inc, USD	1.90%
C, Inc, USD	2.65%
D, Acc, USD	2.40%
D, Inc, USD	2.40%
I, Acc, USD	0.96%
I, Inc, USD	0.97%
IX, Inc, USD	1.00%
S, Acc, USD	0.10%
Global Franchise Fund	
A, Acc, CHF, Hedged	1.97%
A, Acc, EUR	1.89%
A, Acc, EUR, PCHSC	1.99%
A, Acc, HKD	1.89%
A, Acc, SGD, Hedged	1.93%
A, Acc, USD	1.89%
A, Acc, USD, PCHSC	1.91%

Notes forming part of the financial statements (continued)

12. Ongoing Charges (continued)

	Ongoing charge 30 June 2022
Global Franchise Fund (continued)	
A, Inc, EUR	1.89%
A, Inc, USD	1.89%
A, Inc-2, AUD, Hedged (IRD)	1.94%
A, Inc-2, CNH, Hedged (IRD)	1.96%
A, Inc-2, HKD	1.89%
A, Inc-2, USD	1.89%
C, Acc, EUR, Hedged	2.99%
C, Acc, USD	2.89%
C, Acc, USD, PCHSC	2.90%
C, Inc, USD	2.89%
C, Inc-2, AUD, Hedged (IRD)	2.96%
C, Inc-2, USD	2.89%
C, Inc-2, ZAR, Hedged (IRD)	2.99%
I, Acc, EUR	0.95%
I, Acc, EUR, PCHSC	1.02%
I, Acc, GBP, Hedged	0.98%
I, Acc, USD	0.95%
I, Acc, USD, PCHSC	0.96%
I, Inc, CHF, Hedged	1.04%
I, Inc, USD	0.95%
I, Inc-2, EUR	0.96%
IX, Acc, AUD	0.99%
IX, Acc, AUD, PCHSC	1.09%
IX, Acc, EUR	0.99%
IX, Acc, EUR, PCHSC	1.09%
IX, Acc, USD	0.99%
IX, Inc, USD	0.99%
J, Acc, USD	0.90%
S, Acc, USD (ISIN: LU2045810376)	0.09%

Notes forming part of the financial statements (continued)

12. Ongoing Charges (continued)

	Ongoing charge 30 June 2022
Global Franchise Fund (continued)	
Z, Acc, USD	1.00%
Z, Acc, USD Hedged (BLR Reference)	1.01%
Global Gold Fund	
A, Acc, CHF Hedged	2.01%
A, Acc, EUR, Hedged	1.96%
A, Acc, GBP Hedged	2.01%
A, Acc, SGD	1.91%
A, Acc, USD	1.91%
A, Inc, USD	1.91%
C, Acc, EUR	2.66%
C, Inc, USD	2.66%
I, Acc, EUR, Hedged	1.06%
I, Acc, USD	0.97%
IX, Acc, EUR	1.01%
IX, Acc, USD	1.01%
IX, Inc, USD	1.01%
ZX, Acc, CHF Hedged	0.93%
ZX, Acc, EUR Hedged	0.94%
ZX, Acc, GBP Hedged	0.95%
ZX, Acc, USD	0.84%
Global Natural Resources Fund	
A, Acc, EUR	1.96%
A, Acc, HKD	1.95%
A, Acc, SGD, Hedged	2.05%
A, Acc, USD	1.95%
A, Inc, USD	1.95%
C, Acc, USD	2.70%
C, Inc, USD	2.70%
I, Acc, EUR	1.01%

Notes forming part of the financial statements (continued)

12. Ongoing Charges (continued)

	Ongoing charge 30 June 2022
Global Natural Resources Fund (continued)	
I, Acc, EUR, Hedged	1.10%
I, Acc, GBP	1.01%
I, Acc, USD	1.01%
IX, Inc, USD	1.05%
S, Acc, USD	0.15%
Global Quality Equity Fund	
A, Inc, USD	1.89%
I, Acc, USD	0.95%
I, Inc, USD	0.95%
S, Inc, USD	0.09%
Global Quality Dividend Growth Fund	
A, Acc, EUR, PCHSC	2.01%
A, Acc, USD	1.92%
A, Inc, USD	1.92%
A, Inc-2, USD, PCHSC	2.02%
A, Inc-2, SGD, Hedged	2.02%
A, Inc-2, USD	1.92%
C, Acc, USD	2.91%
C, Acc, USD, PCHSC	3.01%
C, Inc-2, AUD, Hedged (IRD)	3.01%
C, Inc-2, USD	2.91%
C, Inc-2, USD, PCHSC	3.01%
C, Inc-2, ZAR, Hedged (IRD)	3.01%
C, Inc-3, USD	2.91%
C, Inc-3, USD, PCHSC	3.01%
I, Acc, EUR (ISIN: LU2355506879)	0.97%
I, Acc, EUR, PCHSC	1.07%
I, Acc, USD	0.97%
I, Inc, EUR	0.97%

Notes forming part of the financial statements (continued)

12. Ongoing Charges (continued)

	Ongoing charge 30 June 2022
Global Quality Dividend Growth Fund (continued)	
I, Inc, USD	0.98%
I, Inc-2, GBP	0.97%
I, Inc-2, USD	0.97%
I, Inc-2, USD, PCHSC	1.06%
IX, Inc, USD	1.02%
S, Acc, USD	0.12%
S, Inc, USD	0.12%
Global Sustainable Equity Fund	
I, Acc, EUR	1.24%
I, Acc, USD	1.24%
IX, Acc, USD	1.28%
S, Acc, USD	0.38%
Global Strategic Equity Fund	
A, Acc, AUD, Hedged	2.01%
A, Acc, EUR	1.91%
A, Acc, SGD	1.91%
A, Acc, USD	1.91%
A, Acc, USD, PCHSC	2.01%
A, Inc, USD	1.91%
C, Acc, USD, PCHSC	3.01%
C, Inc, USD	2.91%
D, Inc, USD	2.51%
I, Acc, EUR	0.97%
I, Acc, USD	0.97%
I, Inc, USD	0.97%
IX, Inc, USD	1.01%
J, Acc, EUR	0.82%
J, Acc, USD	0.82%
S, Inc, EUR	0.11%

Notes forming part of the financial statements (continued)

12. Ongoing Charges (continued)

	Ongoing charge 30 June 2022
Global Value Equity Fund	
A, Acc, EUR, Hedged	2.13%
A, Acc, USD	2.04%
C, Acc, USD	3.02%
I, Acc, EUR	1.07%
I, Acc, USD	1.11%
S, Acc, USD	0.22%
Latin American Equity Fund	
A, Acc, USD	1.97%
C, Acc, USD	2.97%
I, Acc, USD	1.28%
IX, Acc, USD	1.28%
Latin American Smaller Companies Fund	
A, Acc, EUR, Hedged	2.08%
A, Acc, USD	1.97%
C, Acc, USD	2.97%
I, Acc, USD	1.22%
I, Inc, EUR	1.25%
U.K. Alpha Fund	
A, Acc, EUR, Hedged	1.99%
A, Acc, GBP	1.90%
A, Acc, USD	1.90%
A, Inc, GBP	1.90%
C, Inc, GBP	2.64%
I, Acc, GBP	0.96%
I, Acc, USD	0.96%
I, Inc, GBP	0.96%
IX, Inc, GBP	1.00%
JX, Inc, GBP	0.85%

Notes forming part of the financial statements (continued)

13. Distribution

The following interim dividends were declared during the period:

Sub-Fund	Share Class	Quarter ending (per share) 31 March 2022	Quarter ending (per share) 30 June 2022	Total (per share) period to 30 June 2022	Total (per share) period to 30 June 2021
Sterling Money Fund	I, Inc, GBP	-	0.03	0.03	-
Sterling Money Fund	S, Inc, GBP	-	0.07	0.07	-
U.S. Dollar Money Fund	S, Inc, USD	-	0.03	0.03	-
All China Bond Fund	A, Inc-2, USD	0.20	0.20	0.40	0.27
All China Bond Fund	A, Inc-3, AUD, Hedged	0.19	0.19	0.38	0.38
All China Bond Fund	A, Inc-3, CNH	0.96	0.96	1.92	2.00
All China Bond Fund	A, Inc-3, HKD	0.99	0.99	1.98	2.02
All China Bond Fund	A, Inc-3, SGD, Hedged	0.19	0.19	0.38	0.38
All China Bond Fund	A, Inc-3, USD	0.20	0.20	0.40	0.40
All China Bond Fund	I, Inc, EUR, Hedged	-	0.20	0.20	-
All China Bond Fund	I, Inc-2, EUR	0.20	0.20	0.40	-
All China Bond Fund	I, Inc-2, EUR, Hedged	0.20	0.20	0.40	-
All China Bond Fund	I, Inc-2, USD	0.20	0.20	0.40	0.27
All China Bond Fund	IX, Inc-3, SGD, Hedged	-	0.13	0.13	-
All China Bond Fund	IX, Inc-3, CNH	0.98	0.98	1.96	2.04
Asia Dynamic Bond Fund	A, Inc, USD	0.15	0.13	0.28	0.19
Asia Dynamic Bond Fund	A, Inc-3, USD	0.16	0.18	0.34	0.34
Asia Dynamic Bond Fund	I, Inc, USD	0.18	0.15	0.33	0.24
Asia Local Currency Bond Fund	S, Inc-2, USD	-	-	-	0.30
Emerging Markets Blended Debt Fund	A, Inc-2, USD	0.28	0.26	0.54	0.60
Emerging Markets Blended Debt Fund	C, Inc-2, USD	0.15	0.14	0.29	0.33
Emerging Markets Blended Debt Fund	I, Inc, USD	0.19	0.18	0.37	0.40

Notes forming part of the financial statements (continued)

13. Distribution (continued)

Sub-Fund	Share Class	Quarter ending (per share) 31 March 2022	Quarter ending (per share) 30 June 2022	Total (per share) period to 30 June 2022	Total (per share) period to 30 June 2021
Emerging Markets Corporate Debt Fund	A, Inc, USD	0.23	0.18	0.41	0.42
Emerging Markets Corporate Debt Fund	A, Inc-2, HKD	1.24	1.05	2.29	2.44
Emerging Markets Corporate Debt Fund	A, Inc-2, USD	0.25	0.21	0.46	0.49
Emerging Markets Corporate Debt Fund	A, Inc-3, SGD, Hedged	0.23	0.23	0.46	0.33
Emerging Markets Corporate Debt Fund	C, Inc, USD	0.16	0.13	0.29	0.28
Emerging Markets Corporate Debt Fund	C, Inc-2, AUD, Hedged (IRD)	0.22	0.19	0.41	0.45
Emerging Markets Corporate Debt Fund	C, Inc-2, USD	0.24	0.20	0.44	0.48
Emerging Markets Corporate Debt Fund	C, Inc-2, ZAR, Hedged (IRD)	3.94	3.28	7.22	8.14
Emerging Markets Corporate Debt Fund	I, Inc-2, USD	0.28	0.23	0.51	0.54
Emerging Markets Corporate Debt Fund	IX, Inc-2, USD	0.26	0.22	0.48	0.52
Emerging Markets Corporate Debt Fund	S, Inc, USD	0.29	0.24	0.53	0.56
Emerging Markets Corporate Debt Fund	S, Inc-3, EUR, Hedged	0.23	0.24	0.47	0.52
Emerging Markets Hard Currency Debt Fund	A, Inc-2, USD	0.27	0.27	0.54	0.46
Emerging Markets Investment Grade Corporate Debt Fund	A, Inc-2, USD	0.18	0.20	0.38	0.36
Emerging Markets Investment Grade Corporate Debt Fund	A, Inc-3, AUD, Hedged	0.18	0.18	0.36	0.42
Emerging Markets Investment Grade Corporate Debt Fund	A, Inc-3, HKD	0.91	0.91	1.82	2.14
Emerging Markets Investment Grade Corporate Debt Fund	A, Inc-3, SGD, Hedged	0.18	0.18	0.36	0.42
Emerging Markets Investment Grade Corporate Debt Fund	A, Inc-3, USD	0.18	0.18	0.36	0.44
Emerging Markets Investment Grade Corporate Debt Fund	I, Inc-2, EUR Hedged	-	0.39	0.39	0.36
Emerging Markets Investment Grade Corporate Debt Fund	I, Inc-2, USD	0.19	0.20	0.39	0.36
Emerging Markets Investment Grade Corporate Debt Fund	IX, Inc, USD	0.15	0.17	0.32	0.29

Notes forming part of the financial statements (continued)

13. Distribution (continued)

Sub-Fund	Share Class	Quarter ending (per share) 31 March 2022	Quarter ending (per share) 30 June 2022	Total (per share) period to 30 June 2022	Total (per share) period to 30 June 2021
Emerging Markets Investment Grade Corporate Debt Fund	S, Inc-2, USD	0.22	0.23	0.45	0.41
Emerging Markets Local Currency Debt Fund	A, Inc-2, USD	0.12	0.11	0.23	0.27
Emerging Markets Local Currency Debt Fund	C, Inc-2, USD	0.11	0.10	0.21	0.25
Emerging Markets Local Currency Debt Fund	I, Inc-2, USD	0.13	0.13	0.26	0.32
Emerging Markets Local Currency Dynamic Debt Fund	S, Inc-2, EUR	0.19	0.19	0.38	0.41
Emerging Markets Local Currency Total Return Debt Fund	I, Inc-2, EUR	-	0.46	0.46	0.52
Emerging Markets Local Currency Total Return Debt Fund	S, Inc-2, USD	0.19	0.17	0.36	0.46
Emerging Markets Short Duration Fund	A, Inc, USD	0.11	0.05	0.16	0.14
Emerging Markets Short Duration Fund	A, Inc-3, USD	0.16	0.16	0.32	0.34
Emerging Markets Short Duration Fund	I, Inc, USD	0.14	0.08	0.22	0.19
Global High Yield Bond Fund	C, Inc-2, USD	-	-	-	0.46
Global High Yield Bond Fund	S, Inc, USD	-	-	-	0.53
Global High Yield Fund	A, Inc, USD	0.16	0.15	0.31	0.31
Global High Yield Fund	A, Inc-2, EUR, Hedged	0.18	0.17	0.35	0.35
Global High Yield Fund	A, Inc-2, GBP, Hedged	0.17	0.16	0.33	0.32
Global High Yield Fund	A, Inc-2, USD	0.26	0.24	0.50	0.28
Global High Yield Fund	C, Inc, USD	0.10	0.10	0.20	0.18
Global High Yield Fund	C, Inc-2, AUD, Hedged (IRD)	0.17	0.16	0.33	0.39
Global High Yield Fund	C, Inc-2, EUR, Hedged	0.16	0.15	0.31	0.31
Global High Yield Fund	C, Inc-2, USD	0.15	0.14	0.29	0.29
Global High Yield Fund	C, Inc-3, ZAR, Hedged (IRD)	3.40	2.74	6.14	7.54
Global High Yield Fund	I, Inc-2, USD	0.23	0.22	0.45	0.45
Global High Yield Fund	S, Inc, USD	-	0.38	0.38	0.23

Notes forming part of the financial statements (continued)

13. Distribution (continued)

Sub-Fund	Share Class	Quarter ending (per share) 31 March 2022	Quarter ending (per share) 30 June 2022	Total (per share) period to 30 June 2022	Total (per share) period to 30 June 2021
Global Total Return Credit Fund	A, Inc-2, USD	0.26	0.25	0.51	0.56
Global Total Return Credit Fund	C, Inc-2, USD	0.21	0.21	0.42	0.47
Global Total Return Credit Fund	I, Inc-2, EUR, Hedged	-	0.48	0.48	0.51
Global Total Return Credit Fund	S, Inc-2, USD	-	0.47	0.47	0.52
Investment Grade Corporate Bond Fund	A, Inc-2, EUR, Hedged	0.15	0.15	0.30	0.29
Investment Grade Corporate Bond Fund	A, Inc-2, GBP, Hedged	0.16	0.16	0.32	0.30
Investment Grade Corporate Bond Fund	A, Inc-2, USD	0.23	0.23	0.46	0.44
Investment Grade Corporate Bond Fund	A, Inc-3, USD	0.15	0.15	0.30	0.34
Investment Grade Corporate Bond Fund	C, Inc-2, AUD, Hedged (IRD)	0.14	0.14	0.28	0.28
Investment Grade Corporate Bond Fund	C, Inc-2, EUR, Hedged	0.15	0.15	0.30	0.28
Investment Grade Corporate Bond Fund	C, Inc-2, USD	0.20	0.20	0.40	0.39
Investment Grade Corporate Bond Fund	C, Inc-2, ZAR, Hedged (IRD)	3.62	3.22	6.84	7.21
Investment Grade Corporate Bond Fund	I, Inc-2, USD	-	0.29	0.29	0.28
Investment Grade Corporate Bond Fund	J, Inc, GBP, Hedged	-	0.28	0.28	0.24
Latin American Corporate Debt Fund	A, Inc, USD	0.24	0.23	0.47	0.42
Latin American Corporate Debt Fund	A, Inc-2, USD	0.22	0.21	0.43	0.42
Latin American Corporate Debt Fund	C, Inc, USD	0.15	0.15	0.30	0.26
Latin American Corporate Debt Fund	C, Inc-2, USD	0.20	0.19	0.39	0.38
Latin American Corporate Debt Fund	I, Inc-2, USD	0.23	0.23	0.46	0.44
Latin American Corporate Debt Fund	IX, Inc-2, USD	0.23	0.22	0.45	0.44
Latin American Corporate Debt Fund	J, Inc-2, GBP, Hedged	0.31	0.30	0.61	0.58
Emerging Markets Multi-Asset Fund	C, Inc-2, USD	0.15	0.15	0.30	0.26
Global Income Opportunities Fund	A, Inc, EUR	0.06	0.16	0.22	0.21

Notes forming part of the financial statements (continued)

13. Distribution (continued)

Sub-Fund	Share Class	Quarter ending (per share) 31 March 2022	Quarter ending (per share) 30 June 2022	Total (per share) period to 30 June 2022	Total (per share) period to 30 June 2021
Global Income Opportunities Fund	A, Inc, USD, Hedged	0.06	0.15	0.21	0.19
Global Income Opportunities Fund	A, Inc-3, USD, Hedged	0.17	0.17	0.34	0.33
Global Income Opportunities Fund	I, Inc, EUR	0.10	0.19	0.29	0.25
Global Income Opportunities Fund	I, Inc, USD, Hedged	0.09	0.18	0.27	0.25
Global Multi-Asset Income Fund	A, Inc, USD	0.11	0.14	0.25	0.27
Global Multi-Asset Income Fund	A, Inc-2, EUR	0.19	0.19	0.38	0.38
Global Multi-Asset Income Fund	A, Inc-2, EUR, Hedged	0.17	0.17	0.34	0.36
Global Multi-Asset Income Fund	A, Inc-2, USD	0.18	0.18	0.36	0.38
Global Multi-Asset Income Fund	A, Inc-3, AUD, Hedged (IRD)	0.18	0.18	0.36	0.38
Global Multi-Asset Income Fund	A, Inc-3, EUR Hedged	0.18	0.18	0.36	0.38
Global Multi-Asset Income Fund	A, Inc-3, GBP, Hedged	0.19	0.19	0.38	0.40
Global Multi-Asset Income Fund	A, Inc-3, HKD	0.92	0.92	1.84	1.94
Global Multi-Asset Income Fund	A, Inc-3, SGD, Hedged	0.18	0.18	0.36	0.38
Global Multi-Asset Income Fund	A, Inc-3, USD	0.18	0.18	0.36	0.38
Global Multi-Asset Income Fund	C, Inc, USD	0.06	0.09	0.15	0.17
Global Multi-Asset Income Fund	C, Inc-2, EUR, Hedged	0.16	0.16	0.32	0.34
Global Multi-Asset Income Fund	C, Inc-2, USD	0.17	0.17	0.34	0.36
Global Multi-Asset Income Fund	C, Inc-3, USD	0.18	0.18	0.36	0.38
Global Multi-Asset Income Fund	C, Inc-3, ZAR, Hedged (IRD)	3.78	3.44	7.22	7.72
Global Multi-Asset Income Fund	I, Inc-2, GBP, Hedged	0.19	0.19	0.38	0.40
Global Multi-Asset Income Fund	I, Inc-2, EUR	0.20	0.20	0.40	0.38

Notes forming part of the financial statements (continued)

13. Distribution (continued)

Sub-Fund	Share Class	Quarter ending (per share) 31 March 2022	Quarter ending (per share) 30 June 2022	Total (per share) period to 30 June 2022	Total (per share) period to 30 June 2021
Global Multi-Asset Income Fund	I, Inc-2, EUR, Hedged	0.18	0.18	0.36	0.40
Global Multi-Asset Income Fund	I, Inc, USD	0.13	0.16	0.29	0.33
Global Multi-Asset Income Fund	I, Inc-2, USD	0.19	0.19	0.38	0.40
Global Multi-Asset Income Fund	IX, Inc, CHF, Hedged	0.12	0.15	0.27	0.30
Global Multi-Asset Income Fund	IX, Inc, EUR, Hedged	0.12	0.15	0.27	0.29
Global Multi-Asset Income Fund	IX, Inc-2, EUR	0.20	0.20	0.40	0.38
Global Multi-Asset Income Fund	IX, Inc-2, EUR, Hedged	0.18	0.18	0.36	0.38
Global Multi-Asset Income Fund	IX, Inc-2, USD	0.19	0.19	0.38	0.40
Global Multi-Asset Income Fund	J, Inc-2, GBP, Hedged	0.19	0.19	0.38	0.38
Global Strategic Managed Fund	A, Inc-2, GBP, Hedged	0.09	0.09	0.18	0.14
Global Strategic Managed Fund	A, Inc-2, USD	0.10	0.10	0.20	0.16
Global Strategic Managed Fund	C, Inc-2, AUD, Hedged (IRD)	0.09	0.09	0.18	0.14
Global Strategic Managed Fund	C, Inc-2, USD	0.09	0.09	0.18	0.14
Global Strategic Managed Fund	C, Inc-2, ZAR, Hedged (IRD)	3.54	3.02	6.56	6.45
Global Franchise Fund	A, Inc-2, AUD, Hedged (IRD)	0.08	0.08	0.16	0.14
Global Franchise Fund	A, Inc-2, CNH, Hedged (IRD)	1.33	1.09	2.42	2.60
Global Franchise Fund	A, Inc-2, HKD	0.42	0.42	0.84	0.76
Global Franchise Fund	A, Inc-2, USD	0.09	0.09	0.18	0.16
Global Franchise Fund	C, Inc-2, AUD, Hedged (IRD)	0.07	0.07	0.14	0.14
Global Franchise Fund	C, Inc-2, USD	0.08	0.08	0.16	0.14
Global Franchise Fund	C, Inc-2, ZAR, Hedged (IRD)	4.55	3.69	8.24	8.24

Notes forming part of the financial statements (continued)

13. Distribution (continued)

Sub-Fund	Share Class	Quarter ending (per share) 31 March 2022	Quarter ending (per share) 30 June 2022	Total (per share) period to 30 June 2022	Total (per share) period to 30 June 2021
Global Franchise Fund	I, Inc-2, EUR	0.06	0.08	0.14	0.12
Global Quality Dividend Growth Fund	A, Inc, USD	-	0.02	0.02	0.09
Global Quality Dividend Growth Fund	A, Inc-2, USD, PCHSC	0.14	0.14	0.28	0.24
Global Quality Dividend Growth Fund	A, Inc-2, SGD, Hedged	0.11	0.11	0.22	0.20
Global Quality Dividend Growth Fund	A, Inc-2, USD	0.14	0.14	0.28	0.26
Global Quality Dividend Growth Fund	C, Inc-2, AUD, Hedged (IRD)	0.11	0.11	0.22	0.22
Global Quality Dividend Growth Fund	C, Inc-2, USD	0.13	0.13	0.26	0.24
Global Quality Dividend Growth Fund	C, Inc-2, USD, PCHSC	0.13	0.13	0.26	0.24
Global Quality Dividend Growth Fund	C, Inc-2, ZAR, Hedged (IRD)	3.96	3.40	7.36	7.19
Global Quality Dividend Growth Fund	C, Inc-3, USD	0.13	0.13	0.26	0.24
Global Quality Dividend Growth Fund	C, Inc-3, USD, PCHSC	0.14	0.14	0.28	0.24
Global Quality Dividend Growth Fund	I, Inc, EUR	-	0.13	0.13	0.14
Global Quality Dividend Growth Fund	I, Inc-2, GBP	0.13	0.13	0.26	0.22
Global Quality Dividend Growth Fund	I, Inc, USD	-	0.25	0.25	0.30
Global Quality Dividend Growth Fund	I, Inc-2, USD	0.16	0.16	0.32	0.30
Global Quality Dividend Growth Fund	I, Inc-2, USD, PCHSC	0.15	0.15	0.30	0.26
Global Quality Dividend Growth Fund	IX, Inc, USD	-	0.20	0.20	0.25
Global Quality Dividend Growth Fund	S, Inc, USD	-	0.46	0.46	0.53

Distribution policy

Income Shares in the Fund are denoted by the word “Inc”, “Inc-2” or “Inc-3” in the Share Class name. In determining the distribution policy for any Class of Income Share (whether Inc, Inc-2 or Inc-3), the Board of Directors may determine, as permitted under Luxembourg Law, the extent to which expenses of that Class may be deducted from its income and/or capital account. In particular,

Notes forming part of the financial statements (continued)

13. Distribution (continued)

the Board of Directors may determine that the distribution policy of any Class of Income Share is to distribute the whole of the income attributable to that Class to Shareholders after the deduction of the Management Fee (as defined in the Prospectus Section 9.1), the Administration Servicing Fee, the Distribution Fee where relevant, the Depositary Fee and all other expenses attributable to that Class and potentially a portion of capital to Shareholders before deduction of the Management Fee, the Administration Servicing Fee, the Distribution Fee where relevant, the Depositary Fee and all other expenses attributable to that Class of Income Share.

The Board of Directors may also determine if and to what extent distributions may include distributions from both net realised and net unrealised capital gains. Where Classes pay distributions that include net realised capital gains or net unrealised capital gains, or, in the case of Share Classes' which distribute income gross of expenses, dividends may include initially subscribed capital. Shareholders should note that dividends distributed in this manner may be taxable as income, depending on the local tax legislation, and should seek their own professional tax advice in this regard.

The Board of Directors has determined that for any Inc Share Class, the distribution policy is to distribute net income. Accordingly, the expenses related to such a Share Class will be deducted from its income account. Where the income generated is insufficient to cover the expenses, the residual expenses shall be deducted from the relevant Share Class' capital account.

The Board of Directors has determined that for any Inc-2 Share Class, the distribution policy is to distribute gross income. Accordingly, the expenses related to such a Share Class will be deducted from its capital account. This will have the effect of increasing that Share Class' distributions (which may be taxable) whilst reducing its capital to an equivalent extent. This could constrain future capital and income growth.

The Board of Directors has determined that for an Inc-3 Share Class, the distribution policy is to distribute the long term expected level of gross income. The distribution will be calculated at the discretion of the Board of Directors on the basis of the expected gross income over a given period (such period to be at the Board of Director's discretion) with a view to providing a consistent monthly distribution to Shareholders during such period. The distribution rate for each Inc-3 Share Class will typically be reviewed on a quarterly basis, but at least semi-annually, but may be adjusted more frequently to reflect changes in the portfolio's expected yield. The expenses related to such a Share Class will be deducted from its capital account and may include net realised and net unrealised capital gains. This will have the effect of increasing that Share Class' distributions (which may be taxable) whilst reducing its capital to an equivalent extent. This could constrain future capital and income growth.

The Board of Directors may determine, as permitted under Luxembourg law, the extent to which a dividend for any Class of Income Share may include distributions of income and/or capital. For the All China Bond Fund and the Global Total Return Credit Fund, the Board of Directors has determined that its distributable income may also include any implied yield accrued by certain investments the purchase of which is driven by an income-generating objective (e.g. foreign exchange forward contracts). The distribution policy for any Class of Income Share may change from time to time as determined by the Board of Directors.

The frequency of distributions varies across the different Sub-Funds and Share Classes, the detail of which can be found in the Fund's Prospectus.

14. Securities on Loan

The Fund does not engage in securities lending.

15. Contingent Liabilities

There were no contingent liabilities as at 30 June 2022.

16. Bank Overdrafts

Any bank overdraft is secured against the assets of the Sub-Fund.

Notes forming part of the financial statements (continued)

17. Commitments on Futures

As of 30 June 2022, the commitments on futures were:

Sub-Fund	Currency	Total commitment
Asia Dynamic Bond Fund	USD	751,375
Emerging Markets Blended Debt Fund	USD	8,106,209
Emerging Markets Corporate Debt Fund	USD	75,827,875
Emerging Markets Investment Grade Corporate Debt Fund	USD	22,041,375
Emerging Markets Local Currency Debt Fund	USD	21,033,737
Emerging Markets Local Currency Dynamic Debt Fund	USD	159,142,102
Emerging Markets Local Currency Total Return Debt Fund	USD	4,695,537
Emerging Markets Sustainable Blended Debt Fund	USD	1,066,781
Global Total Return Credit Fund	USD	8,531,000
Investment Grade Corporate Bond Fund	USD	54,383,040
Target Return Bond Fund	USD	28,550,593
Emerging Markets Multi-Asset Fund	USD	28,259,937
Global Income Opportunities Fund	EUR	3,410,865
Global Macro Allocation Fund	USD	210,624,353
Global Multi-Asset Income Fund	USD	643,395,675
Global Multi-Asset Sustainable Growth Fund	USD	32,744,738
Global Multi-Asset Sustainable Growth Fund (Euro)	EUR	105,829,465
Global Strategic Managed Fund	USD	145,220,258

18. Commitments on Options

As of 30 June 2022, the commitments on options were:

Sub-Fund	Currency	Total commitment
Target Return Bond Fund	USD	9,121,310
Global Income Opportunities Fund	EUR	85,147
Global Multi-Asset Income Fund	USD	16,896,175

Notes forming part of the financial statements (continued)

19. Collateral

As of 30 June 2022, the following cash is held with brokers as collateral on derivatives instruments:

Sub-Fund	Currency	Value of collateral
All China Bond Fund	USD	3,900,000
Emerging Markets Blended Debt Fund	USD	955,205
Emerging Markets Local Currency Debt Fund	USD	1,592,403
Emerging Markets Local Currency Dynamic Debt Fund	USD	8,354,389
Emerging Markets Local Currency Total Return Debt Fund	USD	9,252,110
Global High Yield Fund	USD	432,027
Global Total Return Credit Fund	USD	544,186
Target Return Bond Fund	USD	55
Emerging Markets Multi-Asset Fund	USD	405,457
Global Income Opportunities Fund	EUR	173,244
Global Macro Allocation Fund	USD	320,000
Global Multi-Asset Income Fund	USD	14,704,188
Global Multi-Asset Sustainable Growth Fund (Euro)	EUR	1,536,113
Global Strategic Managed Fund	USD	9,470,000
Global Franchise Fund	USD	230,000

As of 30 June 2022, the following cash collateral was received as part of derivatives transactions but was not reinvested. These collaterals are off balance sheet.

Sub-Fund	Currency	Value of collateral
Emerging Markets Blended Debt Fund	USD	2,560,000
Emerging Markets Corporate Debt Fund	USD	670,000
Emerging Markets Local Currency Debt Fund	USD	1,330,000
Emerging Markets Local Currency Dynamic Debt Fund	USD	9,010,000
Emerging Markets Local Currency Total Return Debt Fund	USD	16,890,000
Emerging Markets Sustainable Blended Debt Fund	USD	10,000
Global High Yield Fund	USD	700,000
Global Total Return Credit Fund	USD	2,880,000
Investment Grade Corporate Bond Fund	USD	450,000

Notes forming part of the financial statements (continued)

19. Collateral (continued)

Sub-Fund	Currency	Value of collateral
Target Return Bond Fund	USD	1,740,000
Emerging Markets Multi-Asset Fund	USD	1,440,000
Global Macro Allocation Fund	USD	4,920,000
Global Multi-Asset Income Fund	USD	36,160,000
Global Multi-Asset Sustainable Growth Fund	USD	1,230,000
Global Multi-Asset Sustainable Growth Fund (Euro)	EUR	1,410,000
Global Strategic Managed Fund	USD	6,630,000

20. Subsequent events

Emerging Markets Short Duration Fund was liquidated on 13 July 2022.

Securities Financing Transactions Regulation (SFTR) Disclosures

Information on SFTR is not required for Ninety One Global Strategy Fund in this period. The Fund did not hold any total return swaps, reverse repos and did not engage in securities lending transactions as at period end.

Other information

Class action

Class action against Volkswagen AG ('the Litigation')

The Litigation relates to the installation by Volkswagen AG of 'defeat software' in vehicles sold worldwide between 2009 and September 2015 ('the Emissions Scandal'). Proceedings (which include statutory and civil law claims) have been brought in the German Courts on behalf of shareholders who acquired Ordinary or Preference Volkswagen shares on any German stock exchange between 1 January 2009 and 18 September 2015 inclusive, and who had not sold all of those shares prior to 21 September 2015, relating to losses as a result of the Emissions Scandal ('the Class Action').

As a shareholder in Volkswagen AG during the relevant period, the Ninety One Global Strategy Fund, on behalf of the Global Equity Fund, Global Strategic Equity Fund and Global Strategic Managed Fund, is participating as a Claimant in the Class Action.

Class Action against BHP Billiton Ltd

The litigation relates to BHP Billiton Ltd ("BHP"). BHP is alleged to have made a series of false representations and not made certain disclosures in relation to the Fundão Dam at the Germano iron ore mine in Brazil. On 5 November 2015, the Fundão Dam collapsed, which is alleged to have caused environmental damage and loss of life. As a result BHP's stock price drop. The class action litigation against BHP commenced in the Australian courts.

The Ninety One Global Strategy Fund on behalf of: Asia Pacific Equity Opportunities Fund, Global Equity Fund, Global Strategic Managed Fund, Enhanced Natural Resources Fund, Global Natural Resources Fund, Global Strategic Equity Fund and U.K. Alpha Fund, as shareholders in BHP during the relevant period, is participating in the class action.

Notice to investors in Switzerland

The Fund has appointed RBC Investor Services Bank S.A., Esch-sur-Alzette, Zurich Branch as Representative and Paying Agent of the Fund in Switzerland. Consequently the place of performance and place of jurisdiction for Shares tendered in or distributed from Switzerland has been established at the registered office of RBC Investor Services Bank S.A., Esch-sur-Alzette, Zurich Branch in Zurich. Investors in Switzerland may therefore place application and redemption orders and may receive information on the Sub-Funds at the offices of:

RBC Investor Services Bank S.A., Esch-sur-Alzette Zurich Branch
Bleicherweg 7,
CH-8027 Zurich
Switzerland

In addition, Swiss investors may obtain copies of the Prospectus, Key Investor Information Document, Articles of Incorporation, Report and Accounts and interim reports, list of purchases and sales, as well as other publications of the Fund, free of charge from the Swiss Representative and Paying Agent:

RBC Investor Services Bank S.A., Esch-sur-Alzette Zurich Branch
Bleicherweg 7,
CH-8027 Zurich
Switzerland

All notices and information requiring publication in Switzerland will be published on the electronic platform www.fundinfo.com. Any pending changes to the Prospectus may be listed on our website; see www.ninetyone.com for further details.

Portfolio Turnover

Fund	Portfolio turnover
Sterling Money Fund	126.79%
U.S. Dollar Money Fund	117.26%
All China Bond Fund	33.15%
Asia Dynamic Bond Fund	49.74%
Emerging Markets Blended Debt Fund	151.54%
Emerging Markets Corporate Debt Fund	81.40%
Emerging Markets Hard Currency Debt Fund	215.18%
Emerging Markets Investment Grade Corporate Debt Fund	6.54%
Emerging Markets Local Currency Debt Fund	130.16%
Emerging Markets Local Currency Dynamic Debt Fund	100.34%
Emerging Markets Local Currency Total Return Debt Fund	133.51%
Emerging Markets Short Duration Fund	42.87%
Emerging Markets Sustainable Blended Debt Fund*	33.49%
Global High Yield Fund	224.60%
Global Total Return Credit Fund	(55.88)%
Investment Grade Corporate Bond Fund	(9.53)%
Latin American Corporate Debt Fund	50.01%
Latin American Investment Grade Corporate Debt Fund	(70.66)%
Target Return Bond Fund	337.02%
Emerging Markets Multi-Asset Fund	107.07%
Global Income Opportunities Fund	180.73%
Global Macro Allocation Fund	27.91%
Global Multi-Asset Income Fund	93.90%
Global Multi-Asset Sustainable Growth Fund	97.46%
Global Multi-Asset Sustainable Growth Fund (Euro)	47.36%
Global Strategic Managed Fund	79.89%
All China Equity Fund	123.65%
American Franchise Fund	41.15%
Asia Pacific Equity Opportunities Fund	149.16%
Asia Pacific Franchise Fund	88.07%
Asian Equity Fund	104.47%

Portfolio turnover (continued)

Fund	Portfolio turnover
China A Shares Fund	151.96%
Emerging Markets Equity Fund	101.54%
European Equity Fund	223.36%
Global Dynamic Fund	153.36%
Global Environment Fund	83.57%
Global Equity Fund	81.15%
Global Franchise Fund	7.27%
Global Gold Fund	27.41%
Global Natural Resources Fund	130.63%
Global Quality Equity Fund	13.45%
Global Quality Dividend Growth Fund**	60.39%
Global Sustainable Equity Fund*	9.57%
Global Strategic Equity Fund	107.59%
Global Value Equity Fund	63.17%
Latin American Equity Fund	204.26%
Latin American Smaller Companies Fund	42.28%
U.K. Alpha Fund	39.08%

* For this Sub-Fund the portfolio turnover is calculated from the launch date to 30 June 2022.

** The Global Quality Equity Income Fund changed name to Global Quality Dividend Growth Fund on 16 June 2022.

Fund	Launch date
Global Sustainable Equity Fund	8 February 2022
Emerging Markets Sustainable Blended Debt Fund	26 April 2022

The portfolio turnover ratios have been calculated for the period from 1 January 2022 to 30 June 2022 based on the following formula:

$$\frac{(\text{Purchases} - \text{Subscriptions}) + (\text{Sales} - \text{Redemptions})}{\text{Average Net Asset Value for the Year}} \times 100$$

Report of the depositary

In our capacity as depositary, in our opinion, the Fund has been managed during the period in accordance with the provisions of the principal documents of the Fund and the protection of Investors as stated in the Luxembourg law and rules made thereunder.

State Street Bank International GmbH, Luxembourg Branch
49, Avenue J.F. Kennedy
L-1855 Luxembourg
Grand Duchy of Luxembourg

26 June 2022

Administration of the Fund

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Grand Duchy of Luxembourg

Investment Manager

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United Kingdom

Sub-Investment Managers

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Compass Group LLC
135 East 57th Street
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Ninety One Singapore Pte. Limited
138 Market Street
CapitaGreen #27-02
Singapore 048946

Depository

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Grand Duchy of Luxembourg

Administrator and Domiciliary Agent

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Grand Duchy of Luxembourg

Registrar and Transfer Agent

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Grand Duchy of Luxembourg

Global Distributor and Service Provider

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Ninety One Singapore Pte. Limited
138 Market Street
CapitaGreen #27-02
Singapore 048946

South African Representative

Ninety One Fund Managers SA (RF) (Pty) Limited
36 Hans Strijdom Avenue
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Cape Town 8001
South Africa

Administration of the Fund (continued)

Spanish Representative

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Calle de la Estafeta, 6
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Grand Duchy of Luxembourg

Legal Advisor

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