

AVIVA INVESTORS SOCIÉTÉ D'INVESTISSEMENT À CAPITAL VARIABLE (SICAV)

SEMI-ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

R.C.S. Luxembourg B 32.640
30 June 2022

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This report does not constitute an offer of shares. Subscriptions are only valid if made on the basis of the current prospectus and the Key Investor Information Documents ("KIID") supplemented by the last available annual report and the latest semi-annual report if published after such an annual report. Investors are hereby urged to read the entire prospectus, particularly the description of special risks. Past performance is not necessarily indicative of future returns. Copies of the prospectus, KIID, annual report, semi-annual report and details of changes in investments for the sub-funds are available free of charge from the registered office of the Fund, 2 rue du Fort Bourbon, L-1249 Luxembourg, Grand Duchy of Luxembourg.

The prospectus in force, key investor information documents, as well as the management statutes and regulations, annual report, semi-annual report and details of changes in the sub-fund's investments during the reference year are available free of charge from representative domiciled in Switzerland.

DIRECTOR'S REPORT

Dear Shareholders,

The Directors of Aviva Investors (the "Fund") have the pleasure of presenting the semi-annual report and unaudited financial statements to the shareholders for the period ended 30 June 2022.

Activities during the period:

At the end of the period, the total net assets of the Sub-Funds (the "Sub-Funds") of Aviva Investors SICAV (the "Company") were EUR 27,233,490,871 compared to EUR 29,248,258,087 on 31 December 2021, representing a decrease of 6.89%. The total net assets of Sub-Funds registered in Switzerland were EUR 16,536,222,001 compared to EUR 18,948,988,805 on 31 December 2021, representing a decrease of 12.73%.

During the period ended 30 June 2022, No Sub-Funds have been created.

During the period ended 30 June 2022, the following Share Classes have been launched.

Sub-Fund Name	Share Class	Class Currency	Base Currency	Investment Management Fees	Distribution Fees	Date Launched
Aviva Investors - Climate Transition European Equity Fund	K2 Share Class Accumulation	EUR	EUR	0.75%	0.00%	21 March 2022
	ly Share Class Accumulation					
Aviva Investors - Emerging Markets Bond Fund	Hedged GBP	GBP	USD	0.60%	0.00%	31 March 2022
Aviva Investors - Emerging Markets Corporate Bond Fund	Ay Share Class Accumulation	USD	USD	1.60%	0.00%	24 January 2022
Aviva Investors - Emerging Markets Corporate Bond Fund	ly Share Class Accumulation					
	Hedged GBP	GBP	USD	0.80%	0.00%	31 March 2022
Aviva Investors - Emerging Markets Corporate Bond Fund	Ry Share Class Accumulation	USD	USD	0.80%	0.00%	24 January 2022
Aviva Investors - Natural Capital Transition Global Equity Fund	I Share Class Accumulation	EUR	USD	0.75%	0.00%	31 January 2022
	Hedged EUR					
Aviva Investors - Social Transition Global Equity Fund	I Share Class Accumulation	EUR	USD	0.75%	0.00%	31 January 2022
	Hedged EUR					
Aviva Investors - UK Equity Unconstrained Fund	My Share Class Accumulation	GBP	GBP	0.75%	0.00%	14 March 2022

The following Sub-Funds, including their associated Share Classes, were closed during the period:

Sub-Fund Name	Date Closed
Aviva Investors - Emerging Markets Equity Small Cap Fund	10 June 2022
Aviva Investors - Sustainable Income & Growth Fund	11 February 2022

During the period ended 30 June 2022, the following Share Classes were closed:

Sub-Fund Name	Share Class	Class Currency	Base Currency	Date Closed
Aviva Investors - Climate Transition European Equity Fund	A Share Class Accumulation	EUR	EUR	24 May 2022
Aviva Investors - Climate Transition European Equity Fund	AFER Climat Share Class Dividend	EUR	EUR	24 May 2022
Aviva Investors - Climate Transition European Equity Fund	K Share Class Accumulation	EUR	EUR	24 May 2022
	K Share Class Accumulation Hedged			
Aviva Investors - Emerging Markets Corporate Bond Fund	EUR	EUR	USD	11 February 2022
	I Share Class Accumulation Hedged			
Aviva Investors - Multi-Strategy Target Return Fund	NZD	NZD	EUR	11 February 2022
Aviva Investors - Multi-Strategy Target Return Fund	lq Share Class Dividend	EUR	EUR	3 February 2022

During the period ended 30 June 2022, 2 Sub-Funds were renamed:

Aviva Investors - UK Listed Equity High Alpha Fund to Aviva Investors - UK Equity Unconstrained Fund on 09 February 2022.

Changes in the Board of Directors:

Changes to the composition of the Board of Directors are shown on page 5.

Management Company role and responsibilities:

Aviva Investors Luxembourg S.A. as the Management Company is responsible for the investment management, administration and distribution functions of the Company. Aviva Investors Luxembourg S.A. may delegate part or all of such functions to third parties, subject to overall control and supervision. Please refer to the "Management and administration" section to get more details on delegations in place.

Conducting officers:

The Management Company has appointed Conducting officers, in charge of the day to day management which are:

- Mark Phillips (until 12 May 2022)
- Victoria Kernan
- Martin Bell
- Dermot Mulvin
- Grégory Nicolas

DIRECTOR'S REPORT (CONTINUED)

The Directors are required to take decisions in the interests of the Company and its Shareholders and to refrain from taking part in any deliberation or decision which creates conflict between their personal interests and those of the Company and its Shareholders.

The Board meets at least four times a year. The Board requests and receives reports from Aviva Investors Luxembourg S.A. on the various activities including compliance controls and risk management undertaken by the Management Company. Senior Aviva Investors Luxembourg S.A. representatives attend all of the quarterly Board meetings, thus enabling the Board to question the reports presented to it.

The Board reviews the Annual Report, the external audit process, corporate governance issues, agreements with various key service providers and the relationship with the external Auditor, including the recommendation to Shareholders of its appointment and level of fees.

A new director can be co-opted by existing directors of the Company following the resignation of one director. Such co-optation is required to be ratified by the shareholders at the Annual General Meeting ("AGM"). If there is no resignation, the existing directors cannot proceed by way of co-optation, and the approval of the shareholders at an AGM or Extraordinary General Meeting ("EGM") will be required to appoint a new director. *Commission de Surveillance du Secteur Financier* ("CSSF") approval is required in both circumstances. Directors who are affiliated with Aviva investors and its affiliates and subsidiaries have waived their fees for the period ended 30 June 2022.

The Company is subject to corporate governance based on:

Its obligations as defined by the UCITS Directive 2009/65/EC dated 13 July 2009, as implemented in Luxembourg law which is available for inspection at the registered office of the Company.

Its Articles of Incorporation which are available for inspection at the registered office of the Company and at the Luxembourg corporate and trade register, *Registre de Commerce et des Sociétés*.

Its rules of conduct which have been adopted pursuant to applicable requirements under CSSF Regulation 10-4 and CSSF Circular 18-698 for which the Company relies on:

- the Association of the Luxembourg Fund Industry ("ALFI") code of conduct for Luxembourg investment funds. The code of conduct sets a framework of high-level principles and best practice recommendations for the governance of Luxembourg investment funds.

The Board of Directors considered that the fund has been in compliance with this code in all material aspects throughout the period ended 30 June 2022.

Environmental, Social & Governance (ESG) Sub-Funds:

Aviva Investors SICAV currently offers five Environmental, Social & Governance (ESG) Sub-Funds categorised as article 8 products, as defined by the EU's Sustainable Finance Disclosure Regulation: Aviva Investors - Climate Transition Global Equity, Aviva Investors - Climate Transition European Equity, Aviva Investors - Climate Transition Global Credit, Aviva Investors - Natural Capital Transition Global Equity and Aviva Investors - Social Transition Global Equity. Further information regarding how the Investment Manager integrates ESG into its investment approach, its proprietary ESG model and how it engages with companies for each Sub-Funds is available on the website <http://www.avivainvestors.com>.

Annual General Meeting:

The annual general meeting shall be held in the Grand Duchy of Luxembourg at the registered office of the Company, or at such other place in Luxembourg as may be specified in the notice of the meeting, at any date and time decided by the Board but no later than within 6 months from the end of the Company's previous financial year.

Significant Events:

At the beginning of January 2020, global financial markets have experienced and continue to experience significant volatility resulting from the spread of a novel coronavirus known as COVID-19. The outbreak of COVID-19 has resulted in travel and border restrictions, quarantines, supply chain disruptions, lower consumer demand and general market uncertainty. The effects of COVID-19 have and continue to adversely affect the global economy, the economies of certain nations and individual issuers, all of which may negatively impact the Fund's performance.

On February 24, 2022, Russian troops invaded neighbouring Ukraine.

Since then, as a response, numerous countries have imposed several rounds of economic sanctions. The indirect impact of those are increased commodity prices due to resource supply challenges (such as food, gas or minerals), inflation, etc.

The Management Company performs oversight on the effects this crisis has and may have on the funds.

By Circular Resolution as at 17 January 2022, the Board of Directors of the Company decided to liquidate the Sub-Fund Aviva Investors – Sustainable Income & Growth Fund in accordance with Article 27 of the Fund's Article of Incorporation. The final NAV was dated 11 February 2022.

By Circular Resolution as at 27 April 2022, the Board of Directors of the Company decided to liquidate the Sub-Fund Aviva Investors – Emerging Markets Equity Small Cap Fund in accordance with Article 27 of the Fund's Article of Incorporation. The final NAV was dated 10 June 2022.

The financial statements of the above two Sub-Funds have therefore been prepared on a non-going concern basis.

Effective 24 January 2022, J.P. Morgan Bank Luxembourg S.A. merged into J.P. Morgan AG which on the same date changed its name to J.P. Morgan SE. As from the merger date, J.P. Morgan SE, as legal successor of J.P. Morgan Bank Luxembourg S.A. continues to act as Depositary and Administrator and Listing agent through its Luxembourg Branch.

Effective 9 February 2022, the Board changed the investment objective and policy of the Aviva Investors – UK Listed Equity High Alpha Fund, and consequently on the same date, changed the Sub-Fund's name to Aviva Investors – UK Equity Unconstrained Fund.

The Board of Directors

Luxembourg, 29 August 2022

The information stated in the report is historical and is not representative of future results.

MANAGEMENT AND ADMINISTRATION

REGISTERED OFFICE

2, rue du Fort Bourbon
L-1249 Luxembourg
Grand Duchy of Luxembourg

BOARD OF DIRECTORS

DIRECTORS

Denise Voss
Independent Director
11, rue Gabriel Lippmann
L-4119 Esch-sur-Alzette
Grand Duchy of Luxembourg

Jacques Elvinger
Partner
Elvinger Hoss Prussen
Société anonyme
2, Place Winston Churchill
L-1340 Luxembourg
Grand Duchy of Luxembourg

Cindy Joller (until 11 July 2022)
Legal & Corporate
2, rue du Fort Bourbon
L-1249 Luxembourg
Grand Duchy of Luxembourg

Martin Bell
Head of Investment Oversight
Aviva Investors Global Services Limited
St Helen's, 1 Undershaft,
London, EC3P 3DQ,
United Kingdom

REPRESENTATIVE AND PAYING AGENT IN SWITZERLAND

BNP Paribas Securities Services, Paris
Succursale de Zurich
Selnaustrasse 16
8002 Zurich
Switzerland

MANAGEMENT COMPANY AND DOMICILIARY AGENT

Aviva Investors Luxembourg S.A.
2, rue du Fort Bourbon
L-1249 Luxembourg
Grand Duchy of Luxembourg

INVESTMENT MANAGER(*)

Aviva Investors Global Services Limited (AIGSL)
St Helen's, 1 Undershaft
London, EC3P 3DQ
United Kingdom

SUB-INVESTMENT MANAGER(**)

for the Sub-Funds Aviva Investors –
European Corporate Bond Fund,
Abeille Asset Management S.A. (until 3 July
2022)
14 Rue Roquépine, 75008 Paris
France

Effective from 4 July 2022, the Investment
Manager will be in charge of the investment
management of the Sub-Fund.

for the Sub-Funds Aviva Investors –
Global High Yield Bond Fund,
Aviva Investors – Short Duration Global High
Yield Bond Fund, Aviva Investors – Global
Convertibles Absolute Return Fund and Aviva
Investors – Global Convertibles Fund
Aviva Investors Americas LLC
225 West Wacker Drive
Suite 2250
Chicago, IL 60606
United States of America

REGISTRAR AND TRANSFER AGENT(*)

RBC Investor Services Bank S.A.
14, Porte de France
L-4360 Esch-sur-Alzette
Grand Duchy of Luxembourg

ADMINISTRATOR AND LISTING AGENT(*)

J.P. Morgan SE (formerly, J.P. Morgan Bank
Luxembourg S.A.)
6, route de Trèves
L-2633 Senningerberg
Grand Duchy of Luxembourg

DEPOSITARY

J.P. Morgan SE (formerly, J.P. Morgan Bank
Luxembourg S.A.)
European Bank and Business Centre
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Grand Duchy of Luxembourg

AUDITOR

PricewaterhouseCoopers
Société coopérative
2, rue Gerhard Mercator
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Grand Duchy of Luxembourg

LEGAL ADVISER

Elvinger Hoss & Prussen
Société anonyme
2, Place Winston Churchill
L-1340 Luxembourg
Grand Duchy of Luxembourg

(*) Subject to the responsibility and oversight of Aviva Investors Luxembourg S.A.

(**) Subject to the responsibility and oversight of Aviva Investors Global Services Limited, the Investment Manager.

NOTES ON THE PORTFOLIO OF INVESTMENTS DISCLOSURE:

Please note that the Portfolio of Investments and Other Net Assets has been prepared based on the country of incorporation of each position. To ensure consistency within this report, the same approach has been applied to all categories of investments. A disclosure based on country of risk could lead to a different geographical classification. Investments in China are shown with the suffix 'A' or 'H' which signifies:

China A-Shares

Companies incorporated in mainland China and which are traded in the mainland A-Share markets.

China H-Shares

Companies incorporated in mainland China and listed in Hong Kong and other foreign stock exchanges.

Please also note that the geographical allocation of the portfolios excludes derivatives exposure.

AVIVA INVESTORS - CLIMATE TRANSITION GLOBAL CREDIT FUND

Portfolio of Investments and Other Net Assets as at 30 June 2022

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets	Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing									
Bonds									
Australia									
Australia & New Zealand Banking Group Ltd., Reg. S 0.669% 05/05/2031	EUR	5,428,000	4,896,450	0.90	Telefonica Europe BV, Reg. S, FRN 4.375% Perpetual	EUR	2,400,000	2,391,150	0.44
			4,896,450	0.90	Thermo Fisher Scientific Finance I BV 1.125% 18/10/2033	EUR	3,657,000	3,080,844	0.56
Belgium					Volkswagen International Finance NV, Reg. S 4.375% 31/12/2164	EUR	2,300,000	1,930,449	0.35
Aliaxis Finance SA, Reg. S 0.875% 08/11/2028	EUR	5,100,000	3,864,281	0.71	Volkswagen International Finance NV, Reg. S 4.625% Perpetual	EUR	5,000,000	4,929,169	0.90
			3,864,281	0.71				39,775,624	7.28
Canada					Portugal				
Canadian Pacific Railway Co. 3.1% 02/12/2051	USD	3,189,000	2,361,824	0.43	EDP - Energias de Portugal SA, Reg. S 1.7% 20/07/2080	EUR	4,900,000	4,401,822	0.81
			2,361,824	0.43				4,401,822	0.81
Denmark					South Korea				
Danske Bank A/S, Reg. S 1% 15/05/2031	EUR	6,306,000	5,722,789	1.05	LG Chem Ltd., 144A 2.375% 07/07/2031	USD	5,840,000	4,890,441	0.89
			5,722,789	1.05				4,890,441	0.89
France					Spain				
Air Liquide Finance SA, Reg. S 1.25% 13/06/2028	EUR	2,000,000	1,945,536	0.35	Banco Bilbao Vizcaya Argentaria SA, Reg. S 1% 16/01/2030	EUR	6,000,000	5,627,868	1.03
BNP Paribas SA, Reg. S 0.5% 19/02/2028	EUR	5,100,000	4,635,809	0.85	Banco Santander SA 4.175% 24/03/2028	USD	2,200,000	2,100,911	0.39
Capgemini SE, Reg. S 1.125% 23/06/2030	EUR	3,000,000	2,690,084	0.49	Banco Santander SA, Reg. S 2.25% 04/10/2032	GBP	3,500,000	3,516,284	0.64
Credit Agricole Assurances SA, Reg. S 2% 17/07/2030	EUR	4,100,000	3,477,093	0.64	Iberdrola Finanzas SA, Reg. S 1.575% Perpetual	EUR	3,600,000	2,951,194	0.54
Credit Agricole SA, Reg. S 1.874% 09/12/2031	GBP	900,000	935,587	0.17				14,196,257	2.60
			13,684,109	2.50	Sweden				
Germany					Volvo Car AB, Reg. S 2% 24/01/2025	EUR	4,150,000	4,041,884	0.74
Merck KGaA, Reg. S 1.625% 09/09/2080	EUR	6,400,000	5,825,852	1.07	Volvo Car AB, Reg. S 4.25% 31/05/2028	EUR	4,600,000	4,485,675	0.82
Volkswagen Financial Services AG, Reg. S 0.375% 12/02/2030	EUR	3,937,000	3,130,959	0.57				8,527,559	1.56
			8,956,811	1.64	Switzerland				
Italy					UBS Group AG, 144A 2.746% 11/02/2033	USD	6,500,000	5,324,738	0.97
Assicurazioni Generali SpA, Reg. S 5% 08/06/2048	EUR	2,741,000	2,808,808	0.51				5,324,738	0.97
Enel SpA, Reg. S 3.5% Perpetual	EUR	6,600,000	6,420,158	1.18	United Kingdom				
			9,228,966	1.69	Barclays plc, Reg. S, FRN 3.75% 22/11/2030	GBP	5,224,000	5,967,890	1.09
Jersey					Barclays plc, Reg. S 3.25% 12/02/2027	GBP	2,000,000	2,275,294	0.42
Aptiv plc 3.25% 01/03/2032	USD	8,000,000	6,796,108	1.24	Grainger plc, Reg. S 3% 03/07/2030	GBP	2,750,000	2,802,686	0.51
			6,796,108	1.24	HSBC Holdings plc 4.755% 09/06/2028	USD	7,000,000	6,812,461	1.25
Netherlands					HSBC Holdings plc 6.25% Perpetual	USD	3,000,000	2,958,750	0.54
Airbus SE, Reg. S 2.375% 09/06/2040	EUR	3,074,000	2,649,478	0.49	Legal & General Group plc, Reg. S 5.125% 14/11/2048	GBP	3,117,000	3,658,215	0.67
Danfoss Finance II BV, Reg. S 0.75% 28/04/2031	EUR	6,000,000	5,021,416	0.92	Lloyds Banking Group plc 1.985% 15/12/2031	GBP	2,884,000	3,005,174	0.55
Enel Finance International NV, Reg. S 2.875% 11/04/2029	GBP	2,464,000	2,747,897	0.50	Lloyds Banking Group plc, Reg. S 2% 12/04/2028	GBP	2,230,000	2,427,154	0.44
Enel Finance International NV, Reg. S 1.25% 17/01/2035	EUR	5,200,000	3,905,900	0.71	M&G plc, Reg. S 3.875% 20/07/2049	GBP	3,778,000	4,503,737	0.82
Iberdrola International BV, Reg. S 1.874% Perpetual	EUR	5,500,000	5,019,167	0.92	Mondi Finance plc, Reg. S 1.625% 27/04/2026	EUR	2,908,000	2,795,529	0.51
ING Groep NV 3.869% 28/03/2026	USD	1,761,000	1,727,059	0.32	NatWest Group plc, Reg. S 2.105% 28/11/2031	GBP	1,300,000	1,355,363	0.25
ING Groep NV, Reg. S 1% 16/11/2032	EUR	7,400,000	6,373,095	1.17					

The accompanying notes form an integral part of these financial statements.

AVIVA INVESTORS - CLIMATE TRANSITION GLOBAL CREDIT FUND (CONTINUED)

Portfolio of Investments and Other Net Assets as at 30 June 2022

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets	Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets	
NatWest Group plc, Reg. S, FRN 3.622% 14/08/2030	GBP	4,398,000	5,015,985	0.92	Union Pacific Corp. 2.95% 10/03/2052	USD	3,731,000	2,758,850	0.50	
NatWest Markets plc, 144A 3.479% 22/03/2025	USD	5,500,000	5,366,608	0.98	UnitedHealth Group, Inc. 4.625% 15/11/2041	USD	3,790,000	3,752,179	0.69	
Prudential plc, Reg. S 6.125% 19/12/2031	GBP	1,037,000	1,316,066	0.24	UnitedHealth Group, Inc. 4.75% 15/05/2052	USD	2,725,000	2,729,486	0.50	
Prudential plc, Reg. S 4.875% 31/12/2164	USD	4,548,000	4,206,900	0.77	US Treasury 1.75% 15/03/2025	USD	17,000,000	16,429,570	3.00	
Severn Trent Utilities Finance plc, Reg. S 2.625% 22/02/2033	GBP	1,345,000	1,452,840	0.27	US Treasury 0.875% 30/09/2026	USD	8,000,000	7,299,375	1.33	
SSE plc, Reg. S 4% Perpetual	EUR	3,462,000	3,134,911	0.57	US Treasury 1.75% 15/08/2041	USD	7,000,000	5,332,305	0.97	
Tesco Corporate Treasury Services plc, Reg. S 2.75% 27/04/2030	GBP	3,000,000	3,177,972	0.58	US Treasury 1.875% 15/02/2051	USD	8,913,500	6,703,231	1.23	
Tesco Property Finance 4 plc, Reg. S 5.801% 13/10/2040	GBP	2,029,618	2,601,385	0.48	Verizon Communications, Inc. 2.55% 21/03/2031	USD	2,850,000	2,438,492	0.45	
Unilever plc, Reg. S 1.5% 11/06/2039	EUR	2,602,000	2,081,391	0.38	Verizon Communications, Inc. 3.375% 27/10/2036	GBP	2,050,000	2,216,034	0.40	
Vodafone Group plc, Reg. S 3.375% 08/08/2049	GBP	3,091,000	2,950,897	0.54	Verizon Communications, Inc. 2.875% 20/11/2050	USD	2,000,000	1,427,544	0.26	
			69,867,208	12.78	VMware, Inc. 1.4% 15/08/2026	USD	4,000,000	3,535,206	0.65	
United States of America					VMware, Inc. 2.2% 15/08/2031	USD	5,879,000	4,627,046	0.85	
AbbVie, Inc. 4.5% 14/05/2035	USD	4,323,000	4,195,299	0.77	WRKCo, Inc. 3.9% 01/06/2028	USD	5,248,000	5,073,641	0.93	
Anheuser-Busch Cos. LLC 4.7% 01/02/2036	USD	8,098,000	7,766,568	1.42	Xylem, Inc. 2.25% 30/01/2031	USD	5,956,000	4,980,236	0.91	
AT&T, Inc. 4.1% 15/02/2028	USD	5,000,000	4,901,152	0.90				149,858,680	27.41	
AT&T, Inc. 2.25% 01/02/2032	USD	3,000,000	2,447,138	0.45	Total Bonds				352,353,667	64.46
AT&T, Inc. 4.3% 15/12/2042	USD	3,000,000	2,624,874	0.48	Total Transferable securities and money market instruments admitted to an official exchange listing				352,353,667	64.46
Capital One Financial Corp. 3.2% 05/02/2025	USD	5,997,000	5,833,341	1.07	Transferable securities and money market instruments dealt in on another regulated market					
Chubb INA Holdings, Inc. 2.7% 13/03/2023	USD	4,004,000	3,996,323	0.73	Bonds					
Cigna Corp. 2.375% 15/03/2031	USD	5,150,000	4,357,326	0.80	Australia					
General Electric Co. 6.75% 15/03/2032	USD	4,400,000	4,915,918	0.90	Commonwealth Bank of Australia, 144A 2.552% 14/03/2027	USD	4,015,000	3,747,260	0.69	
General Motors Financial Co., Inc. 4.35% 17/01/2027	USD	3,283,000	3,151,818	0.58	Newcrest Finance Pty. Ltd., 144A 3.25% 13/05/2030	USD	5,525,000	4,881,175	0.89	
General Motors Financial Co., Inc. 3.1% 12/01/2032	USD	1,995,000	1,603,943	0.29				8,628,435	1.58	
Hewlett Packard Enterprise Co. 6.2% 15/10/2035	USD	4,939,000	5,230,996	0.96	Canada					
Home Depot, Inc. (The) 4.5% 06/12/2048	USD	3,666,000	3,579,171	0.65	Bell Telephone Co. of Canada 3.8% 21/08/2028	CAD	3,492,000	2,548,459	0.47	
Kansas City Southern 3% 15/05/2023	USD	3,148,000	3,138,711	0.57	Bell Telephone Co. of Canada 3.5% 30/09/2050	CAD	2,850,000	1,544,922	0.28	
Prologis Euro Finance LLC, REIT 1.5% 08/02/2034	EUR	5,303,000	4,197,597	0.77	Royal Bank of Canada 2.609% 01/11/2024	CAD	3,367,000	2,507,831	0.46	
Republic Services, Inc. 1.45% 15/02/2031	USD	4,675,000	3,669,182	0.67				6,601,212	1.21	
Salesforce, Inc. 1.95% 15/07/2031	USD	5,000,000	4,247,917	0.78	France					
T-Mobile USA, Inc. 4.375% 15/04/2040	USD	4,600,000	4,126,051	0.75	Air Liquide Finance SA, 144A 2.5% 27/09/2026	USD	3,616,000	3,429,970	0.63	
TSMC Arizona Corp. 4.25% 22/04/2032	USD	5,500,000	5,422,532	0.99				3,429,970	0.63	
Union Pacific Corp. 3.2% 20/05/2041	USD	1,400,000	1,149,628	0.21	Hong Kong					
					AIA Group Ltd., 144A 3.9% 06/04/2028	USD	2,200,000	2,179,098	0.40	
								2,179,098	0.40	
					Supranational					
					NXP BV 5.35% 01/03/2026	USD	3,000,000	3,059,800	0.56	
					NXP BV 2.65% 15/02/2032	USD	3,660,000	2,988,122	0.55	
					NXP BV 5% 15/01/2033	USD	4,000,000	3,911,817	0.71	
								9,959,739	1.82	

The accompanying notes form an integral part of these financial statements.

AVIVA INVESTORS - CLIMATE TRANSITION GLOBAL CREDIT FUND (CONTINUED)

Portfolio of Investments and Other Net Assets as at 30 June 2022

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets	Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
United States of America					T-Mobile USA, Inc. 3.5% 15/04/2031				
AbbVie, Inc. 4.75% 15/03/2045	USD	3,778,000	3,566,800	0.65		USD	6,450,000	5,575,316	1.02
Amazon.com, Inc. 4.05% 22/08/2047	USD	3,861,000	3,635,711	0.67				128,204,259	23.45
Amazon.com, Inc. 3.95% 13/04/2052	USD	4,500,000	4,162,291	0.76	Total Bonds			159,002,713	29.09
Apple, Inc. 3.85% 04/05/2043	USD	4,074,000	3,769,779	0.69	Total Transferable securities and money market instruments dealt in on another regulated market			159,002,713	29.09
Bank of America Corp. 1.734% 22/07/2027	USD	5,554,000	4,960,747	0.91	Units of authorised UCITS or other collective investment undertakings				
Bank of America Corp. 3.97% 05/03/2029	USD	3,983,000	3,795,555	0.69	Collective Investment Schemes - UCITS				
Bank of America Corp. 2.572% 20/10/2032	USD	7,300,000	6,029,790	1.10	Ireland				
Bank of America Corp. 6.125% 31/12/2164	USD	4,100,000	3,946,250	0.72	Aviva Investors US Dollar Liquidity Fund - Class 3 Income shares USD [†]				
Baxter International, Inc. 2.539% 01/02/2032	USD	6,000,000	5,056,675	0.93		USD	51,900,000	51,900,000	9.49
Brambles USA, Inc., 144A 4.125% 23/10/2025	USD	4,145,000	4,110,420	0.75	Total Collective Investment Schemes - UCITS			51,900,000	9.49
Citigroup, Inc., FRN 3.352% 24/04/2025	USD	4,165,000	4,085,668	0.75	Total Units of authorised UCITS or other collective investment undertakings			51,900,000	9.49
Citigroup, Inc. 4.658% 24/05/2028	USD	5,000,000	4,967,286	0.91	Total Investments			563,256,380	103.04
Citigroup, Inc. 2.572% 03/06/2031	USD	4,031,000	3,387,507	0.62	Cash			4,786,973	0.88
Citigroup, Inc. 2.52% 03/11/2032	USD	5,750,000	4,663,869	0.85	Other assets/(liabilities)			(21,397,564)	(3.92)
eBay, Inc. 2.6% 10/05/2031	USD	4,906,000	4,089,080	0.75	Total net assets			546,645,789	100.00
Goldman Sachs Group, Inc. (The) 2.65% 21/10/2032	USD	4,386,000	3,615,622	0.66					
Goldman Sachs Group, Inc. (The) 3.102% 24/02/2033	USD	3,345,000	2,855,848	0.52					
International Flavors & Fragrances, Inc., 144A 2.3% 01/11/2030	USD	4,500,000	3,693,076	0.68					
KLA Corp. 4.65% 15/07/2032	USD	3,000,000	3,068,239	0.56					
Metropolitan Life Global Funding I, 144A 2.95% 09/04/2030	USD	5,574,000	5,020,364	0.92					
Micron Technology, Inc. 4.975% 06/02/2026	USD	3,000,000	3,029,982	0.55					
Micron Technology, Inc. 2.703% 15/04/2032	USD	6,100,000	4,864,351	0.89					
Microsoft Corp. 4.2% 03/11/2035	USD	3,283,000	3,375,073	0.62					
Microsoft Corp. 4.25% 06/02/2047	USD	1,366,000	1,381,744	0.25					
Morgan Stanley 2.72% 22/07/2025	USD	5,790,000	5,594,335	1.02					
Morgan Stanley 1.512% 20/07/2027	USD	4,271,000	3,764,728	0.69					
Morgan Stanley, FRN 2.699% 22/01/2031	USD	4,704,000	4,070,277	0.75					
Mylan, Inc. 4.55% 15/04/2028	USD	4,178,000	3,980,293	0.73					
Mylan, Inc. 5.2% 15/04/2048	USD	3,735,000	3,025,174	0.55					
NBCUniversal Media LLC 6.4% 30/04/2040	USD	6,000,000	7,062,409	1.29					

[†]Related Party Fund.

The accompanying notes form an integral part of these financial statements.

AVIVA INVESTORS - CLIMATE TRANSITION GLOBAL CREDIT FUND (CONTINUED)

Portfolio of Investments and Other Net Assets as at 30 June 2022

Geographic Allocation of Portfolio		% of Net Assets
United States of America		50.86
United Kingdom		12.78
Ireland		9.49
Netherlands		7.28
France		3.13
Spain		2.60
Australia		2.48
Supranational		1.82
Italy		1.69
Canada		1.64
Germany		1.64
Sweden		1.56
Jersey		1.24
Denmark		1.05
Switzerland		0.97
South Korea		0.89
Portugal		0.81
Belgium		0.71
Hong Kong		0.40
Total investments		103.04
Cash and other assets/(liabilities)		(3.04)
Total		100.00

Forward Currency Exchange Contracts

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/ (Loss) USD	% of Net Assets
CHF	897	USD	932	11/07/2022	J.P. Morgan	7	-
EUR	1,270,000	USD	1,322,948	11/07/2022	J.P. Morgan	554	-
USD	57	AUD	81	11/07/2022	J.P. Morgan	1	-
USD	7,131,668	CAD	8,980,147	11/07/2022	HSBC	166,292	0.03
USD	6	CHF	6	11/07/2022	J.P. Morgan	-	-
USD	42,802,481	EUR	40,005,826	11/07/2022	Barclays	1,111,311	0.20
USD	42,874,535	EUR	40,005,825	11/07/2022	HSBC	1,183,366	0.22
USD	12,920,247	EUR	12,267,143	11/07/2022	J.P. Morgan	136,320	0.02
USD	42,213,808	EUR	39,408,723	11/07/2022	Merrill Lynch	1,144,896	0.21
USD	70,477,530	GBP	56,490,714	11/07/2022	J.P. Morgan	1,780,897	0.33
Total Unrealised Gain on Forward Currency Exchange Contracts - Assets						5,523,644	1.01
AUD	1,817	USD	1,313	11/07/2022	J.P. Morgan	(59)	-
EUR	1,790,000	USD	1,872,366	11/07/2022	BNP Paribas	(6,958)	-
EUR	1,880,000	USD	1,970,165	11/07/2022	HSBC	(10,966)	-
EUR	274,695,156	USD	294,220,561	11/07/2022	J.P. Morgan	(7,953,196)	(1.46)
EUR	1,310,000	USD	1,405,586	11/07/2022	Morgan Stanley	(40,399)	(0.01)
GBP	1,090,000	USD	1,331,225	11/07/2022	Citibank	(5,709)	-
GBP	235,011,517	USD	294,939,288	11/07/2022	J.P. Morgan	(9,148,956)	(1.67)
USD	7	AUD	10	11/07/2022	J.P. Morgan	-	-
USD	40	CHF	39	11/07/2022	J.P. Morgan	(1)	-
USD	1,492,590	GBP	1,244,912	11/07/2022	J.P. Morgan	(21,310)	-
Total Unrealised Loss on Forward Currency Exchange Contracts - Liabilities						(17,187,554)	(3.14)
Net Unrealised Loss on Forward Currency Exchange Contracts - Liabilities						(11,663,910)	(2.13)

The accompanying notes form an integral part of these financial statements.

AVIVA INVESTORS - CLIMATE TRANSITION GLOBAL CREDIT FUND (CONTINUED)

Portfolio of Investments and Other Net Assets as at 30 June 2022

Financial Futures Contracts

Security Description	Number of Contracts	Currency	Unrealised Gain/(Loss)	% of Net Assets
			USD	
Euro-Bobl, 08/09/2022	(39)	EUR	46,110	0.01
Long Gilt, 28/09/2022	(120)	GBP	704,052	0.13
US 10 Year Ultra Bond, 21/09/2022	(310)	USD	662,537	0.12
Total Unrealised Gain on Financial Futures Contracts - Assets			1,412,699	0.26
Canada 10 Year Bond, 20/09/2022	57	CAD	(221,712)	(0.04)
Euro-Bund, 08/09/2022	(44)	EUR	(73,979)	(0.01)
Euro-Schatz, 08/09/2022	26	EUR	(5,078)	-
US 2 Year Note, 30/09/2022	89	USD	(148,449)	(0.03)
US 5 Year Note, 30/09/2022	242	USD	(385,033)	(0.07)
US Long Bond, 21/09/2022	15	USD	(41,953)	(0.01)
US Ultra Bond, 21/09/2022	117	USD	(494,223)	(0.09)
Total Unrealised Loss on Financial Futures Contracts - Liabilities			(1,370,427)	(0.25)
Net Unrealised Gain on Financial Futures Contracts - Assets			42,272	0.01

Credit Default Swap Contracts

Nominal Amount	Currency	Counterparty	Reference Entity	Buy/Sell	Interest (Paid)/Received Rate	Maturity Date	Market Value USD	% of Net Assets
7,000,000	EUR	Barclays	Naturgy Energy Group SA 1.125% 11/04/2024	Buy	(1.00)%	20/12/2026	7,726	-
Total Market Value on Credit Default Swap Contracts - Assets							7,726	-
7,000,000	USD	BNP Paribas	Verizon Communications, Inc. 4.13% 16/03/2027	Sell	1.00%	20/12/2026	(49,986)	(0.01)
Total Market Value on Credit Default Swap Contracts - Liabilities							(49,986)	(0.01)
Net Market Value on Credit Default Swap Contracts - Liabilities							(42,260)	(0.01)

The accompanying notes form an integral part of these financial statements.

AVIVA INVESTORS - CLIMATE TRANSITION GLOBAL EQUITY FUND

Portfolio of Investments and Other Net Assets as at 30 June 2022

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets	Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing					United States of America				
Equities					Alphabet, Inc. 'A'	USD	1,573	3,392,811	3.06
Belgium					American Tower Corp., REIT	USD	14,091	3,571,998	3.22
KBC Group NV	EUR	35,922	1,993,303	1.80	Becton Dickinson and Co.	USD	5,615	1,389,937	1.25
			1,993,303	1.80	Comcast Corp. 'A'	USD	51,991	2,011,792	1.82
Canada					Equinix, Inc., REIT	USD	2,682	1,753,760	1.58
Waste Connections, Inc.	USD	18,163	2,247,036	2.03	Eversource Energy	USD	29,420	2,467,161	2.23
			2,247,036	2.03	Home Depot, Inc. (The)	USD	11,679	3,143,286	2.84
China					Hubbell, Inc.	USD	9,311	1,656,660	1.49
Ping An Insurance Group Co. of China Ltd. 'H'	HKD	243,125	1,655,357	1.49	IQVIA Holdings, Inc.	USD	10,555	2,259,773	2.04
			1,655,357	1.49	Merck & Co., Inc.	USD	32,934	3,034,703	2.74
Finland					Microsoft Corp.	USD	25,230	6,426,586	5.80
Neste OYJ	EUR	39,333	1,713,244	1.55	Moody's Corp.	USD	10,901	2,941,471	2.65
			1,713,244	1.55	Motorola Solutions, Inc.	USD	13,405	2,779,058	2.51
France					NVIDIA Corp.	USD	8,170	1,227,828	1.11
Alstom SA	EUR	44,831	997,259	0.90	PTC, Inc.	USD	24,142	2,535,393	2.29
AXA SA	EUR	118,842	2,652,599	2.39	Target Corp.	USD	8,380	1,153,172	1.04
Bureau Veritas SA	EUR	43,500	1,092,714	0.99	Thermo Fisher Scientific, Inc.	USD	5,623	2,994,079	2.70
Capgemini SE	EUR	10,729	1,832,039	1.65	Trimble, Inc.	USD	31,868	1,844,360	1.66
Sanofi	EUR	19,927	2,003,396	1.81	Union Pacific Corp.	USD	7,946	1,670,329	1.51
Schneider Electric SE	EUR	20,186	2,340,112	2.11	UnitedHealth Group, Inc.	USD	7,607	3,903,532	3.52
			10,918,119	9.85	Xylem, Inc.	USD	24,826	1,908,623	1.72
Germany								54,066,312	48.78
Infineon Technologies AG	EUR	63,357	1,501,764	1.36	Total Equities			102,275,394	92.28
Volkswagen AG Preference	EUR	7,258	943,845	0.85	Total Transferable securities and money market instruments admitted to an official exchange listing			102,275,394	92.28
			2,445,609	2.21	Total Investments			102,275,394	92.28
Ireland					Cash			7,562,606	6.82
Accenture plc 'A'	USD	7,059	1,949,802	1.76	Other assets/(liabilities)			990,547	0.90
Allegion plc	USD	17,183	1,671,133	1.51	Total net assets			110,828,547	100.00
Linde plc	USD	5,418	1,534,594	1.39					
Trane Technologies plc	USD	8,841	1,134,786	1.02					
			6,290,315	5.68					
Italy									
Prismian SpA	EUR	20,850	566,970	0.51					
			566,970	0.51					
Japan									
Daikin Industries Ltd.	JPY	11,500	1,841,592	1.66					
Murata Manufacturing Co. Ltd.	JPY	25,500	1,388,448	1.25					
			3,230,040	2.91					
Netherlands									
ASM International NV	EUR	5,240	1,266,747	1.14					
STMicroelectronics NV	EUR	76,128	2,337,573	2.11					
			3,604,320	3.25					
Spain									
Acciona SA	EUR	7,692	1,395,782	1.26					
EDP Renovaveis SA	EUR	97,335	2,258,483	2.04					
			3,654,265	3.30					
Sweden									
Epiroc AB 'A'	SEK	89,716	1,368,529	1.23					
			1,368,529	1.23					
Switzerland									
Nestle SA	CHF	19,631	2,280,706	2.06					
Sika AG	CHF	5,737	1,304,096	1.18					
UBS Group AG	CHF	146,823	2,332,164	2.10					
			5,916,966	5.34					
United Kingdom									
RELX plc	GBP	97,047	2,605,009	2.35					
			2,605,009	2.35					

The accompanying notes form an integral part of these financial statements.

AVIVA INVESTORS - CLIMATE TRANSITION GLOBAL EQUITY FUND (CONTINUED)

Portfolio of Investments and Other Net Assets as at 30 June 2022

Geographic Allocation of Portfolio		% of Net Assets
United States of America		48.78
France		9.85
Ireland		5.68
Switzerland		5.34
Spain		3.30
Netherlands		3.25
Japan		2.91
United Kingdom		2.35
Germany		2.21
Canada		2.03
Belgium		1.80
Finland		1.55
China		1.49
Sweden		1.23
Italy		0.51
Total investments		92.28
Cash and other assets/(liabilities)		7.72
Total		100.00

Forward Currency Exchange Contracts

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/ (Loss) USD	% of Net Assets
AUD	177,150	USD	121,948	11/07/2022	J.P. Morgan	330	-
USD	154,019	AUD	213,576	11/07/2022	J.P. Morgan	6,598	0.01
Total Unrealised Gain on Forward Currency Exchange Contracts - Assets						6,928	0.01
AUD	219,518	USD	158,113	11/07/2022	J.P. Morgan	(6,591)	(0.01)
USD	3,604	AUD	5,236	11/07/2022	J.P. Morgan	(11)	-
Total Unrealised Loss on Forward Currency Exchange Contracts - Liabilities						(6,602)	(0.01)
Net Unrealised Gain on Forward Currency Exchange Contracts - Assets						326	-

The accompanying notes form an integral part of these financial statements.

AVIVA INVESTORS - CLIMATE TRANSITION EUROPEAN EQUITY FUND

Portfolio of Investments and Other Net Assets as at 30 June 2022

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets	Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing					Norway				
Equities					TOMRA Systems ASA				
Belgium						NOK	28,087	496,126	1.15
KBC Group NV	EUR	15,241	811,888	1.88				496,126	1.15
			811,888	1.88	Spain				
Denmark					Acciona SA				
Novozymes A/S 'B'	DKK	7,313	417,132	0.96		EUR	3,952	688,439	1.59
Vestas Wind Systems A/S	DKK	21,892	441,303	1.02	EDP Renovaveis SA				
			858,435	1.98		EUR	39,517	880,241	2.03
Finland								1,568,680	3.62
Neste OYJ	EUR	22,161	926,662	2.14	Switzerland				
Stora Enso OYJ 'R'	EUR	42,959	641,056	1.48	Nestle SA				
			1,567,718	3.62		CHF	21,387	2,385,320	5.51
France					Novartis AG				
Air Liquide SA	EUR	6,440	826,381	1.91		CHF	19,833	1,601,164	3.70
Alstom SA	EUR	35,132	750,244	1.73	Sika AG				
AXA SA	EUR	27,060	579,828	1.34		CHF	3,592	783,846	1.81
Bureau Veritas SA	EUR	32,749	789,742	1.83				4,770,330	11.02
Capgemini SE	EUR	2,571	421,451	0.97	United Kingdom				
Cie de Saint-Gobain	EUR	19,105	766,158	1.77	Ashtead Group plc				
Cie Generale des Etablissements Michelin						GBP	24,564	972,065	2.25
SCA	EUR	37,523	956,649	2.21	AstraZeneca plc				
Credit Agricole SA	EUR	83,985	722,523	1.67		GBP	15,578	1,945,953	4.50
Danone SA	EUR	19,105	1,012,087	2.34	Biffa plc, Reg. S				
Kering SA	EUR	1,769	857,965	1.98		GBP	157,882	682,284	1.58
L'Oreal SA	EUR	2,459	796,716	1.84	Ceres Power Holdings plc				
Neoen SA, Reg. S	EUR	9,529	340,662	0.79		GBP	32,546	202,156	0.47
Sanofi	EUR	10,604	1,023,445	2.37	DS Smith plc				
Schneider Electric SE	EUR	7,010	780,143	1.80		GBP	263,689	844,796	1.95
SPIE SA	EUR	44,744	914,567	2.11	Foresight Sustainable Forestry Co. plc				
Valeo SA	EUR	16,929	303,241	0.70		GBP	309,864	387,036	0.89
Voltaia SA	EUR	8,832	168,603	0.39	Intermediate Capital Group plc				
			12,010,405	27.75		GBP	45,612	681,664	1.57
Germany					Pennon Group plc				
adidas AG	EUR	6,341	1,055,333	2.44		GBP	25,441	280,351	0.65
Covestro AG, Reg. S	EUR	16,164	519,026	1.20	Prudential plc				
Infineon Technologies AG	EUR	31,233	710,707	1.64		GBP	36,561	427,430	0.99
Muenchener Rueckversicherungs-Gesellschaft AG	EUR	3,114	690,062	1.59	Tesco plc				
SAP SE	EUR	12,894	1,101,663	2.54		GBP	254,123	748,589	1.73
Siemens AG	EUR	9,568	922,642	2.13	Unilever plc				
Volkswagen AG	EUR	1,589	270,607	0.63		GBP	10,974	474,111	1.09
			5,270,040	12.17				7,646,435	17.67
Italy					Total Equities				
Intesa Sanpaolo SpA	EUR	497,247	876,945	2.03				40,881,978	94.45
Prysmian SpA	EUR	24,800	647,404	1.49	Total Transferable securities and money market instruments admitted to an official exchange listing				
			1,524,349	3.52				40,881,978	94.45
Luxembourg					Total Investments				
Befesa SA, Reg. S	EUR	12,568	578,882	1.34				2,337,662	5.40
			578,882	1.34	Cash				
Netherlands								65,204	0.15
Arcadis NV	EUR	27,750	874,125	2.02	Total net assets				
ASML Holding NV	EUR	3,184	1,424,681	3.29				43,284,844	100.00
Corbion NV	EUR	25,183	711,671	1.64					
STMicroelectronics NV	EUR	26,061	768,213	1.78					
			3,778,690	8.73					

The accompanying notes form an integral part of these financial statements.

AVIVA INVESTORS - CLIMATE TRANSITION EUROPEAN EQUITY FUND (CONTINUED)

Portfolio of Investments and Other Net Assets as at 30 June 2022

Geographic Allocation of Portfolio		% of Net Assets
France		27.75
United Kingdom		17.67
Germany		12.17
Switzerland		11.02
Netherlands		8.73
Spain		3.62
Finland		3.62
Italy		3.52
Denmark		1.98
Belgium		1.88
Luxembourg		1.34
Norway		1.15
Total investments		94.45
Cash and other assets/(liabilities)		5.55
Total		100.00

Forward Currency Exchange Contracts

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/ (Loss) EUR	% of Net Assets
EUR	1,065,212	GBP	911,045	11/07/2022	J.P. Morgan	2,104	-
GBP	1,304,612	EUR	1,515,835	11/07/2022	J.P. Morgan	6,531	0.02
Total Unrealised Gain on Forward Currency Exchange Contracts - Assets						8,635	0.02
EUR	2,604,415	GBP	2,243,053	11/07/2022	J.P. Morgan	(13,027)	(0.03)
GBP	27,181,672	EUR	31,799,660	11/07/2022	J.P. Morgan	(81,082)	(0.19)
Total Unrealised Loss on Forward Currency Exchange Contracts - Liabilities						(94,109)	(0.22)
Net Unrealised Loss on Forward Currency Exchange Contracts - Liabilities						(85,474)	(0.20)

The accompanying notes form an integral part of these financial statements.

AVIVA INVESTORS - EMERGING MARKETS BOND FUND

Portfolio of Investments and Other Net Assets as at 30 June 2022

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets	Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing					Croatia				
Bonds					Dominican Republic				
Angola					Hrvatska Elektroprivreda, Reg. S 5.875% 23/10/2022	USD	46,189,000	46,114,788	1.49
Angola Government Bond, Reg. S 8.25% 09/05/2028	USD	10,000,000	8,344,000	0.27				46,114,788	1.49
Angola Government Bond, Reg. S 8% 26/11/2029	USD	25,000,000	19,882,875	0.64	Dominican Republic				
Angola Government Bond, Reg. S 8.75% 14/04/2032	USD	40,000,000	32,250,000	1.04	Dominican Republic Government Bond, Reg. S 5.5% 22/02/2029	USD	36,000,000	31,262,468	1.01
Angola Government Bond, Reg. S 9.125% 26/11/2049	USD	25,000,000	17,837,500	0.58	Dominican Republic Government Bond, Reg. S 4.5% 30/01/2030	USD	26,000,000	20,751,441	0.67
			78,314,375	2.53	Dominican Republic Government Bond, Reg. S 4.875% 23/09/2032	USD	27,000,000	20,681,623	0.67
Argentina					Dominican Republic Government Bond, Reg. S 6% 22/02/2033	USD	36,000,000	29,811,620	0.96
Argentina Government Bond 1% 09/07/2029	USD	1	-	-	Dominican Republic Government Bond, Reg. S 5.875% 30/01/2060	USD	30,000,000	20,380,812	0.66
Argentina Government Bond, STEP 0.5% 09/07/2030	USD	20,000,000	4,623,391	0.15				122,887,964	3.97
Argentina Government Bond, STEP 2.5% 09/07/2041	USD	35,000,000	9,256,069	0.30	Ecuador				
Argentina Government Bond, STEP 1.125% 09/07/2035	USD	75,000,000	16,280,374	0.52	Ecuador Government Bond, STEP, Reg. S 0.5% 31/07/2040	USD	20,000,000	8,133,778	0.26
Argentina Government Bond, STEP 1.125% 09/07/2046	USD	60,000,000	13,304,400	0.43	Ecuador Government Bond, STEP, Reg. S 1% 31/07/2035	USD	40,000,000	18,933,093	0.61
			43,464,234	1.40				27,066,871	0.87
Benin					Egypt				
Benin Government International Bond, Reg. S 4.95% 22/01/2035	EUR	20,000,000	13,668,043	0.44	Egypt Government Bond, Reg. S 5.875% 16/02/2031	USD	20,000,000	12,545,000	0.41
			13,668,043	0.44	Egypt Government Bond, Reg. S 7.3% 30/09/2033	USD	10,000,000	6,475,600	0.21
Brazil					Egypt Government Bond, Reg. S 8.5% 31/01/2047	USD	15,000,000	8,969,520	0.29
Brazil Government Bond 4.75% 14/01/2050	USD	52,000,000	35,317,621	1.14	Egypt Government Bond, Reg. S 8.875% 29/05/2050	USD	25,000,000	15,284,925	0.49
			35,317,621	1.14	Egypt Government Bond, Reg. S 8.75% 30/09/2051	USD	20,000,000	12,141,160	0.39
Cayman Islands								55,416,205	1.79
QNB Finance Ltd., Reg. S 1.625% 22/09/2025	USD	40,209,000	37,305,910	1.20	El Salvador				
			37,305,910	1.20	El Salvador Government Bond, Reg. S 7.125% 20/01/2050	USD	28,000,000	9,009,715	0.29
Chile								9,009,715	0.29
Chile Government Bond 2.55% 27/07/2033	USD	20,000,000	16,213,363	0.52	Gabon				
Chile Government Bond 3.5% 31/01/2034	USD	20,000,000	17,661,262	0.57	Gabon Government Bond, Reg. S 7% 24/11/2031	USD	10,000,000	7,324,350	0.24
Chile Government Bond 3.1% 07/05/2041	USD	31,000,000	23,434,505	0.76				7,324,350	0.24
Chile Government Bond 3.1% 22/01/2061	USD	48,000,000	31,972,329	1.03	Ghana				
Chile Government Bond 3.25% 21/09/2071	USD	20,000,000	13,174,150	0.43	Ghana Government Bond, Reg. S 8.625% 07/04/2034	USD	10,000,000	4,866,650	0.16
			102,455,609	3.31	Ghana Government Bond, Reg. S 7.875% 11/02/2035	USD	15,000,000	7,083,885	0.23
Colombia					Ghana Government Bond, Reg. S 8.95% 26/03/2051	USD	8,000,000	3,810,000	0.12
Colombia Government Bond 3.875% 25/04/2027	USD	10,000,000	8,777,981	0.28	Ghana Government Bond, Reg. S 8.75% 11/03/2061	USD	10,000,000	4,747,700	0.15
Colombia Government Bond 3.25% 22/04/2032	USD	30,000,000	21,562,413	0.69				20,508,235	0.66
Colombia Government Bond 5% 15/06/2045	USD	5,000,000	3,292,044	0.11	Hong Kong				
Colombia Government Bond 3.875% 15/02/2061	USD	80,000,000	45,470,721	1.47	CNAC HK Finbridge Co. Ltd., Reg. S 3% 22/09/2030	USD	35,000,000	30,395,312	0.98
			79,103,159	2.55				30,395,312	0.98

The accompanying notes form an integral part of these financial statements.

AVIVA INVESTORS - EMERGING MARKETS BOND FUND (CONTINUED)

Portfolio of Investments and Other Net Assets as at 30 June 2022

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets	Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Hungary					Lebanon				
Hungary Government Bond, Reg. S 5.25% 16/06/2029	USD	36,000,000	35,966,772	1.16	Lebanon Government Bond, Reg. S 6.65% 22/04/2024 ^a	USD	7,952,000	506,940	0.02
Hungary Government Bond, Reg. S 3.125% 21/09/2051	USD	18,000,000	11,925,144	0.39	Lebanon Government Bond, Reg. S 6.6% 27/11/2026 ^a	USD	10,000,000	637,500	0.02
			47,891,916	1.55	Lebanon Government Bond, Reg. S 7% 23/03/2032 ^a	USD	15,000,000	956,250	0.03
Indonesia								2,100,690	0.07
Indonesia Government Bond 3.55% 31/03/2032	USD	20,833,000	18,915,539	0.61	Luxembourg				
Indonesia Government Bond 4.35% 11/01/2048	USD	15,000,000	13,206,498	0.43	EIG Pearl Holdings SARL, Reg. S 3.545% 31/08/2036	USD	25,000,000	21,407,400	0.69
Indonesia Government Bond 4.3% 31/03/2052	USD	30,000,000	26,333,791	0.85				21,407,400	0.69
Indonesia Government Bond 3.2% 23/09/2061	USD	35,000,000	24,840,619	0.80	Malaysia				
Indonesia Government Bond 3.35% 12/03/2071	USD	22,000,000	15,517,492	0.50	Petronas Capital Ltd., Reg. S 2.48% 28/01/2032	USD	35,000,000	29,774,315	0.96
Pertamina Persero PT, Reg. S 1.4% 09/02/2026	USD	31,000,000	27,558,927	0.89				29,774,315	0.96
Pertamina Persero PT, Reg. S 4.15% 25/02/2060	USD	57,000,000	42,820,457	1.38	Mexico				
Perusahaan Penerbit SBSN Indonesia III, Reg. S 4.4% 06/06/2027	USD	23,185,000	23,054,584	0.74	Mexican Bonos 7.75% 29/05/2031	MXN	1,857,386,400	84,382,731	2.72
Perusahaan Penerbit SBSN Indonesia III, Reg. S 4.4% 01/03/2028	USD	13,000,000	12,893,530	0.42	Mexico Government Bond 2.659% 24/05/2031	USD	40,000,000	32,695,435	1.06
Perusahaan Penerbit SBSN Indonesia III, Reg. S 4.7% 06/06/2032	USD	15,000,000	14,769,673	0.48	Mexico Government Bond 3.5% 12/02/2034	USD	60,000,000	49,295,361	1.59
			219,911,110	7.10	Mexico Government Bond 4.28% 14/08/2041	USD	30,000,000	23,502,258	0.76
Ivory Coast					Mexico Government Bond 3.771% 24/05/2061	USD	77,000,000	49,338,815	1.59
Ivory Coast Government Bond, Reg. S 5.875% 17/10/2031	EUR	20,000,000	16,387,552	0.53	Petroleos Mexicanos 6.75% 21/09/2047	USD	64,000,000	38,720,000	1.25
Ivory Coast Government Bond, Reg. S 4.875% 30/01/2032	EUR	60,000,000	45,526,769	1.47	Petroleos Mexicanos 7.69% 23/01/2050	USD	16,000,000	10,673,685	0.35
Ivory Coast Government Bond, Reg. S 6.125% 15/06/2033	USD	30,000,000	23,669,400	0.76	Petroleos Mexicanos 6.95% 28/01/2060	USD	55,000,000	33,275,000	1.07
			85,583,721	2.76				321,883,285	10.39
Jersey					Morocco				
Galaxy Pipeline Assets Bidco Ltd., Reg. S 2.16% 31/03/2034	USD	19,217,200	16,384,969	0.53	Morocco Government Bond, Reg. S 4% 15/12/2050	USD	28,000,000	16,520,476	0.53
Galaxy Pipeline Assets Bidco Ltd., Reg. S 2.625% 31/03/2036	USD	30,000,000	24,371,569	0.78				16,520,476	0.53
			40,756,538	1.31	Nigeria				
Kazakhstan					Nigeria Government Bond, Reg. S 6.125% 28/09/2028	USD	10,000,000	7,120,250	0.23
KazMunayGas National Co. JSC, Reg. S 4.75% 24/04/2025	USD	30,000,000	28,113,300	0.91	Nigeria Government Bond, Reg. S 7.875% 16/02/2032	USD	15,000,000	10,500,000	0.34
KazMunayGas National Co. JSC, Reg. S 4.75% 19/04/2027	USD	15,000,000	13,507,200	0.43	Nigeria Government Bond, Reg. S 7.375% 28/09/2033	USD	40,000,000	26,282,000	0.85
			41,620,500	1.34	Nigeria Government Bond, Reg. S 8.25% 28/09/2051	USD	60,000,000	37,574,100	1.21
Kenya								81,476,350	2.63
Kenya Government Bond, Reg. S 6.875% 24/06/2024	USD	50,000,000	42,005,500	1.36	Oman				
Kenya Government Bond, Reg. S 7% 22/05/2027	USD	35,000,000	26,341,700	0.85	Oman Government Bond, Reg. S 4.875% 01/02/2025	USD	20,000,000	19,619,460	0.63
			68,347,200	2.21	Oman Government Bond, Reg. S 4.75% 15/06/2026	USD	20,000,000	19,124,800	0.62
					Oman Government Bond, Reg. S 6.75% 17/01/2048	USD	5,000,000	4,336,520	0.14
					Oman Government Bond, Reg. S 7% 25/01/2051	USD	15,000,000	13,286,250	0.43
								56,367,030	1.82
					Pakistan				
					Pakistan Water & Power Development Authority, Reg. S 7.5% 04/06/2031	USD	25,000,000	13,988,019	0.45
								13,988,019	0.45

The accompanying notes form an integral part of these financial statements.

AVIVA INVESTORS - EMERGING MARKETS BOND FUND (CONTINUED)

Portfolio of Investments and Other Net Assets as at 30 June 2022

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets	Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Panama					Saudi Government Bond, Reg. S 3.45% 02/02/2061				
Panama Government Bond 3.75% 16/03/2025	USD	20,500,000	20,265,543	0.65		USD	32,500,000	24,394,012	0.79
Panama Government Bond 3.87% 23/07/2060	USD	35,000,000	24,817,292	0.80				105,527,012	3.40
Panama Government Bond 4.5% 19/01/2063	USD	13,530,000	10,446,528	0.34	South Africa				
			55,529,363	1.79	South Africa Government Bond 10.5% 21/12/2026	ZAR	600,000,000	38,662,504	1.25
Paraguay					South Africa Government Bond 8.25% 31/03/2032	ZAR	1,849,000,000	93,911,674	3.03
Paraguay Government Bond, Reg. S 4.7% 27/03/2027	USD	23,000,000	22,064,184	0.71	South Africa Government Bond 8.5% 31/01/2037	ZAR	615,000,000	29,443,440	0.95
Paraguay Government Bond, Reg. S 4.95% 28/04/2031	USD	33,500,000	30,855,748	0.99	South Africa Government Bond 5.65% 27/09/2047	USD	25,000,000	17,163,250	0.55
Paraguay Government Bond, Reg. S 3.849% 28/06/2033	USD	17,000,000	13,831,732	0.45	South Africa Government Bond 7.3% 20/04/2052	USD	30,000,000	24,171,900	0.78
			66,751,664	2.15				203,352,768	6.56
Peru					Sri Lanka				
Peru Government Bond 2.392% 23/01/2026	USD	10,000,000	9,265,561	0.30	Sri Lanka Government Bond, Reg. S 6.2% 11/05/2027	USD	12,000,000	3,930,617	0.13
Peru Government Bond 1.862% 01/12/2032	USD	20,000,000	15,104,298	0.49	Sri Lanka Government Bond, Reg. S 7.85% 14/03/2029*	USD	10,000,000	3,294,223	0.11
Peru Government Bond 3% 15/01/2034	USD	20,000,000	16,284,201	0.52	Sri Lanka Government Bond, Reg. S 7.55% 28/03/2030	USD	8,000,000	2,604,436	0.08
			40,654,060	1.31				9,829,276	0.32
Philippines					Turkey				
Philippine Government Bond 3.556% 29/09/2032	USD	20,000,000	18,488,612	0.60	Turkey Government Bond 4.875% 16/04/2043	USD	50,000,000	29,707,500	0.96
Philippine Government Bond 2.95% 05/05/2045	USD	10,000,000	7,198,187	0.23				29,707,500	0.96
Philippine Government Bond 3.2% 06/07/2046	USD	5,000,000	3,764,527	0.12	Ukraine				
Philippine Government Bond 4.2% 29/03/2047	USD	20,000,000	17,540,674	0.57	NPC Ukrenergo, Reg. S 6.875% 09/11/2026	USD	20,000,000	5,070,280	0.16
			46,992,000	1.52	State Agency of Roads of Ukraine, Reg. S 6.25% 24/06/2028	USD	38,500,000	9,818,617	0.32
Qatar					Ukraine Government Bond, Reg. S 0% 31/05/2040	USD	37,000,000	9,329,180	0.30
Qatar Energy, Reg. S 1.375% 12/09/2026	USD	20,000,000	18,028,820	0.58	Ukraine Government Bond, Reg. S 7.75% 01/09/2022	USD	10,000,000	5,829,700	0.19
Qatar Energy, Reg. S 3.3% 12/07/2051	USD	30,000,000	23,237,970	0.75	Ukraine Government Bond, Reg. S 4.375% 27/01/2030	EUR	15,000,000	3,902,434	0.13
Qatar Government Bond, Reg. S 4.817% 14/03/2049	USD	10,000,000	10,086,950	0.32				33,950,211	1.10
Qatar Government Bond, Reg. S 4.4% 16/04/2050	USD	30,000,000	28,696,110	0.93	United Arab Emirates				
			80,049,850	2.58	Abu Dhabi Crude Oil Pipeline LLC, Reg. S 4.6% 02/11/2047	USD	52,000,000	49,370,932	1.59
Romania					Abu Dhabi Government Bond, Reg. S 3.125% 30/09/2049	USD	55,000,000	42,825,200	1.38
Romania Government Bond, Reg. S 2.75% 14/04/2041	EUR	5,000,000	3,055,968	0.10	Finance Department Government of Sharjah, Reg. S 3.625% 10/03/2033	USD	9,562,000	8,212,515	0.27
Romania Government Bond, Reg. S 3.375% 28/01/2050	EUR	5,000,000	3,111,989	0.10	Finance Department Government of Sharjah, Reg. S 4% 28/07/2050	USD	16,000,000	10,837,936	0.35
			6,167,957	0.20	Finance Department Government of Sharjah, Reg. S 4.375% 10/03/2051	USD	10,000,000	7,133,360	0.23
Saudi Arabia								118,379,943	3.82
Saudi Arabian Oil Co., Reg. S 3.5% 16/04/2029	USD	18,000,000	17,202,870	0.55	United Kingdom				
Saudi Arabian Oil Co., Reg. S 2.25% 24/11/2030	USD	45,000,000	38,368,530	1.24	Ukraine Railways, Reg. S 8.25% 09/07/2024	USD	14,667,000	4,473,435	0.14
Saudi Arabian Oil Co., Reg. S 3.5% 24/11/2070	USD	28,000,000	19,889,800	0.64				4,473,435	0.14
Saudi Government Bond, Reg. S 3.25% 17/11/2051	USD	7,500,000	5,671,800	0.18					

The accompanying notes form an integral part of these financial statements.

AVIVA INVESTORS - EMERGING MARKETS BOND FUND (CONTINUED)

Portfolio of Investments and Other Net Assets as at 30 June 2022

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
United States of America				
US Treasury 0.25% 30/09/2023	USD	170,000,000	164,435,157	5.31
			164,435,157	5.31
Uzbekistan				
Uzbekneftegaz JSC, Reg. S 4.75% 16/11/2028	USD	27,150,000	21,432,210	0.69
			21,432,210	0.69
Venezuela, Bolivarian Republic of				
Petroleos de Venezuela SA, Reg. S 6% 16/05/2024 [*]	USD	35,000,000	2,196,250	0.07
Petroleos de Venezuela SA, Reg. S 5.375% 12/04/2027 [*]	USD	20,000,000	1,150,000	0.04
Petroleos de Venezuela SA, Reg. S 5.5% 12/04/2037 [^]	USD	19,000,000	1,135,250	0.04
Venezuela Government Bond, Reg. S 7% 31/03/2038 [*]	USD	15,000,000	1,312,500	0.04
			5,794,000	0.19
Zambia				
Zambia Government Bond, Reg. S 5.375% 20/09/2022	USD	12,500,000	7,093,750	0.23
Zambia Government Bond, Reg. S 8.97% 30/07/2027	USD	3,000,000	1,769,790	0.06
			8,863,540	0.29
Total Bonds			2,757,870,887	89.00
Total Transferable securities and money market instruments admitted to an official exchange listing			2,757,870,887	89.00
Transferable securities and money market instruments dealt in on another regulated market				
Bonds				
Kazakhstan				
KazTransGas JSC, Reg. S 4.375% 26/09/2027	USD	26,000,000	23,082,800	0.74
			23,082,800	0.74
Mexico				
Petroleos Mexicanos 6.7% 16/02/2032	USD	50,000,000	37,355,000	1.21
			37,355,000	1.21
Venezuela, Bolivarian Republic of				
Petroleos de Venezuela SA, Reg. S 6% 15/11/2026 [*]	USD	45,000,000	2,465,550	0.08
			2,465,550	0.08
Total Bonds			62,903,350	2.03
Total Transferable securities and money market instruments dealt in on another regulated market			62,903,350	2.03
Units of authorised UCITS or other collective investment undertakings				
Collective Investment Schemes - UCITS				
Ireland				
Aviva Investors US Dollar Liquidity Fund - Class 3 Income shares USD [†]	USD	236,600,000	236,600,000	7.64
			236,600,000	7.64
Total Collective Investment Schemes - UCITS			236,600,000	7.64
Total Units of authorised UCITS or other collective investment undertakings			236,600,000	7.64
Total Investments			3,057,374,237	98.67
Cash			84,000,821	2.71
Other assets/(liabilities)			(42,636,100)	(1.38)
Total net assets			3,098,738,958	100.00

^{*}Security is currently in default.[†]Related Party Fund.

The accompanying notes form an integral part of these financial statements.

AVIVA INVESTORS - EMERGING MARKETS BOND FUND (CONTINUED)

Portfolio of Investments and Other Net Assets as at 30 June 2022

Geographic Allocation of Portfolio	% of Net Assets
Mexico	11.60
Ireland	7.64
Indonesia	7.10
South Africa	6.56
United States of America	5.31
Dominican Republic	3.97
United Arab Emirates	3.82
Saudi Arabia	3.40
Chile	3.31
Ivory Coast	2.76
Nigeria	2.63
Qatar	2.58
Colombia	2.55
Angola	2.53
Kenya	2.21
Paraguay	2.15
Kazakhstan	2.08
Oman	1.82
Panama	1.79
Egypt	1.79
Hungary	1.55
Philippines	1.52
Croatia	1.49
Argentina	1.40
Jersey	1.31
Peru	1.31
Cayman Islands	1.20
Brazil	1.14
Ukraine	1.10
Hong Kong	0.98
Malaysia	0.96
Turkey	0.96
Ecuador	0.87
Uzbekistan	0.69
Luxembourg	0.69
Ghana	0.66
Morocco	0.53
Pakistan	0.45
Benin	0.44
Sri Lanka	0.32
El Salvador	0.29
Zambia	0.29
Venezuela, Bolivarian Republic of	0.27
Gabon	0.24
Romania	0.20
United Kingdom	0.14
Lebanon	0.07
Total investments	98.67
Cash and other assets/(liabilities)	1.33
Total	100.00

The accompanying notes form an integral part of these financial statements.

AVIVA INVESTORS - EMERGING MARKETS BOND FUND (CONTINUED)

Portfolio of Investments and Other Net Assets as at 30 June 2022

Forward Currency Exchange Contracts

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/ (Loss) USD	% of Net Assets
CHF	9,982,413	USD	10,371,759	11/07/2022	J.P. Morgan	79,569	-
USD	70,271	CHF	67,058	11/07/2022	J.P. Morgan	63	-
USD	38,826,546	EUR	36,894,145	11/07/2022	J.P. Morgan	378,144	0.01
USD	208,216,182	EUR	195,071,942	15/09/2022	J.P. Morgan	3,916,647	0.13
USD	118,027,998	GBP	95,846,085	11/07/2022	J.P. Morgan	1,472,500	0.05
USD	91,400,549	MXN	1,835,302,870	15/09/2022	J.P. Morgan	1,892,005	0.06
USD	180,358,177	ZAR	2,836,601,260	15/09/2022	Citibank	9,062,464	0.29
USD	31,849,103	ZAR	515,000,000	15/09/2022	Goldman Sachs	749,458	0.03
USD	16,962,984	ZAR	274,421,243	15/09/2022	Merrill Lynch	391,328	0.01
USD	48,867,547	ZAR	789,421,242	15/09/2022	Morgan Stanley	1,196,245	0.04
Total Unrealised Gain on Forward Currency Exchange Contracts - Assets						19,138,423	0.62
CHF	8,166	USD	8,569	11/07/2022	J.P. Morgan	(20)	-
EUR	501,184,954	USD	536,873,054	11/07/2022	J.P. Morgan	(14,574,450)	(0.47)
EUR	104,290,776	USD	110,248,491	15/09/2022	Canadian Imperial Bank of Commerce	(1,024,392)	(0.03)
GBP	1,766,791,627	USD	2,217,759,009	11/07/2022	J.P. Morgan	(69,217,647)	(2.24)
USD	618,718	CHF	608,372	11/07/2022	J.P. Morgan	(18,231)	-
USD	28,611,399	GBP	23,716,371	11/07/2022	J.P. Morgan	(229,356)	(0.01)
Total Unrealised Loss on Forward Currency Exchange Contracts - Liabilities						(85,064,096)	(2.75)
Net Unrealised Loss on Forward Currency Exchange Contracts - Liabilities						(65,925,673)	(2.13)

The accompanying notes form an integral part of these financial statements.

AVIVA INVESTORS - EMERGING MARKETS CORPORATE BOND FUND

Portfolio of Investments and Other Net Assets as at 30 June 2022

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets	Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing									
Bonds									
Argentina									
YPF SA, Reg. S 6.95% 21/07/2027	USD	5,000,000	2,895,199	0.41	Ecopetrol SA 5.875% 02/11/2051	USD	4,000,000	2,603,858	0.37
YPF SA, Reg. S 8.5% 27/06/2029	USD	4,000,000	2,556,840	0.36	Oleoducto Central SA, Reg. S 4% 14/07/2027	USD	7,065,000	5,850,267	0.83
			5,452,039	0.77				13,087,475	1.86
Brazil					Hong Kong				
Banco do Brasil SA, Reg. S 4.625% 15/01/2025	USD	5,000,000	4,918,075	0.70	Bank of East Asia Ltd. (The), Reg. S 0% 07/07/2028	USD	8,800,000	8,779,320	1.24
Itau Unibanco Holding SA, Reg. S 3.875% 15/04/2031	USD	6,859,000	6,046,311	0.86	Bank of East Asia Ltd. (The), Reg. S, FRN 4% 29/05/2030	USD	7,800,000	7,587,333	1.08
			10,964,386	1.56				16,366,653	2.32
Cayman Islands					India				
Agile Group Holdings Ltd., Reg. S 5.5% 21/04/2025	USD	6,500,000	2,145,000	0.30	Power Finance Corp. Ltd., Reg. S 1.841% 21/09/2028	EUR	7,500,000	6,523,622	0.93
Anton Oilfield Services Group, Reg. S 7.5% 02/12/2022	USD	11,000,000	9,735,000	1.38	ReNew Power Pvt Ltd., Reg. S 5.875% 05/03/2027	USD	5,000,000	4,581,250	0.65
Central China Real Estate Ltd., Reg. S 7.65% 27/08/2023	USD	5,500,000	2,453,000	0.35				11,104,872	1.58
China Evergrande Group, Reg. S 8.75% 28/06/2025	USD	2,800,000	231,449	0.03	Ireland				
CIFI Holdings Group Co. Ltd., Reg. S 6.55% 28/03/2024	USD	5,000,000	3,359,932	0.48	Aragvi Finance International DAC, Reg. S 8.45% 29/04/2026	USD	9,207,000	6,871,552	0.98
CIFI Holdings Group Co. Ltd., Reg. S 6% 16/07/2025	USD	4,500,000	2,715,750	0.39				6,871,552	0.98
Country Garden Holdings Co. Ltd., Reg. S 5.4% 27/05/2025	USD	1,500,000	813,750	0.12	Israel				
Country Garden Holdings Co. Ltd., Reg. S 3.125% 22/10/2025	USD	4,600,000	2,265,500	0.32	Delek Overriding Royalty Leviathan Ltd., Reg. S, 144A 7.494% 30/12/2023	USD	8,000,000	8,040,000	1.14
IHS Holding Ltd., Reg. S 5.625% 29/11/2026	USD	2,826,000	2,329,613	0.33	Leviathan Bond Ltd., Reg. S, 144A 6.5% 30/06/2027	USD	3,000,000	2,774,550	0.39
JD.com, Inc. 4.125% 14/01/2050	USD	1,440,000	1,137,100	0.16	Leviathan Bond Ltd., Reg. S, 144A 6.75% 30/06/2030	USD	3,500,000	3,155,950	0.45
Kaisa Group Holdings Ltd., Reg. S 11.95% 22/10/2022	USD	4,000,000	559,774	0.08				13,970,500	1.98
Kaisa Group Holdings Ltd., Reg. S 9.95% 23/07/2025	USD	1,700,000	232,468	0.03	Jersey				
Logan Group Co. Ltd., Reg. S 5.25% 23/02/2023	USD	1,500,000	315,375	0.04	Galaxy Pipeline Assets Bidco Ltd., Reg. S 1.75% 30/09/2027	USD	5,352,120	4,980,837	0.70
MAF Global Securities Ltd., Reg. S 7.875% 31/12/2164	USD	5,455,000	5,444,636	0.77	Galaxy Pipeline Assets Bidco Ltd., Reg. S 2.16% 31/03/2034	USD	8,407,525	7,168,424	1.02
QNB Finance Ltd., Reg. S 2.625% 12/05/2025	USD	6,500,000	6,252,155	0.89	Galaxy Pipeline Assets Bidco Ltd., Reg. S 2.625% 31/03/2036	USD	2,500,000	2,030,964	0.29
Rakfunding Cayman Ltd., Reg. S 4.125% 09/04/2024	USD	6,003,000	5,989,889	0.85				14,180,225	2.01
SA Global Sukuk Ltd., Reg. S 1.602% 17/06/2026	USD	5,000,000	4,565,625	0.65	Luxembourg				
Sands China Ltd. 5.125% 08/08/2025	USD	4,000,000	3,349,740	0.48	EIG Pearl Holdings SARL, Reg. S 3.545% 31/08/2036	USD	10,000,000	8,562,960	1.22
Termocandelaria Power Ltd., Reg. S 7.875% 30/01/2029	USD	5,465,500	4,909,366	0.70	Mexico Remittances Funding Fiduciary Estate Management Sarl, Reg. S 4.875% 15/01/2028	USD	8,065,000	6,545,554	0.93
			58,805,122	8.35	Millicom International Cellular SA, Reg. S 5.125% 15/01/2028	USD	4,500,000	3,887,753	0.55
Colombia					Sberbank of Russia, Reg. S 5.125% 29/10/2022	USD	5,300,000	371,000	0.05
Ecopetrol SA 5.375% 26/06/2026	USD	5,000,000	4,633,350	0.66				19,367,267	2.75
					Malaysia				
					Misc Capital Two Labuan Ltd., Reg. S 3.75% 06/04/2027	USD	12,065,000	11,327,623	1.61
								11,327,623	1.61
					Mauritius				
					Axian Telecom, Reg. S 7.375% 16/02/2027	USD	6,362,000	6,147,511	0.87
					Greenko Investment Co., Reg. S 4.875% 16/08/2023	USD	6,800,000	6,588,180	0.94

The accompanying notes form an integral part of these financial statements.

AVIVA INVESTORS - EMERGING MARKETS CORPORATE BOND FUND (CONTINUED)

Portfolio of Investments and Other Net Assets as at 30 June 2022

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets	Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Greenko Power II Ltd., Reg. S 4.3% 13/12/2028	USD	5,522,875	4,425,204	0.63	Saudi Arabian Oil Co., Reg. S 3.25% 24/11/2050	USD	12,000,000	8,742,180	1.24
MTN Mauritius Investments Ltd., Reg. S 6.5% 13/10/2026	USD	4,750,000	4,688,725	0.67				13,005,350	1.85
Network i2i Ltd., Reg. S 3.975% 31/12/2164	USD	10,000,000	8,345,511	1.18	South Africa				
			30,195,131	4.29	Absa Group Ltd., Reg. S 6.375% Perpetual	USD	10,750,000	9,769,600	1.39
Mexico								9,769,600	1.39
America Movil SAB de CV 3.625% 22/04/2029	USD	5,000,000	4,734,388	0.67	South Korea				
Banco Mercantil del Norte SA, Reg. S 5.875% 31/12/2164	USD	4,600,000	3,818,000	0.54	Kookmin Bank, Reg. S 2.5% 04/11/2030	USD	8,200,000	6,930,845	0.98
BBVA Bancomer SA, Reg. S 1.875% 18/09/2025	USD	6,500,000	5,899,205	0.84				6,930,845	0.98
Mexico Government Bond 3.771% 24/05/2061	USD	11,000,000	7,048,402	1.00	Spain				
Total Play Telecomunicaciones SA de CV, Reg. S 6.375% 20/09/2028	USD	11,300,000	9,078,200	1.29	Al Candelaria Spain SLU, Reg. S 7.5% 15/12/2028	USD	3,159,000	2,837,319	0.40
			30,578,195	4.34				2,837,319	0.40
Netherlands					Supranational				
Coruipen Netherlands BV, Reg. S 10% 10/02/2027	USD	3,900,000	3,363,936	0.48	African Export-Import Bank (The), Reg. S 3.994% 21/09/2029	USD	6,000,000	5,165,694	0.73
IHS Netherlands Holdco BV, Reg. S 8% 18/09/2027	USD	10,650,000	9,356,664	1.33				5,165,694	0.73
Minejesa Capital BV, Reg. S 5.625% 10/08/2037	USD	2,500,000	2,027,538	0.29	Thailand				
Prosus NV, Reg. S 3.257% 19/01/2027	USD	2,730,000	2,375,920	0.33	Bangkok Bank PCL, Reg. S 4.3% 15/06/2027	USD	9,435,000	9,456,843	1.34
Vivo Energy Investments BV, Reg. S 5.125% 24/09/2027	USD	13,000,000	12,411,750	1.76	GC Treasury Center Co. Ltd., Reg. S 4.4% 30/03/2032	USD	8,095,000	7,465,654	1.06
			29,535,808	4.19				16,922,497	2.40
Nigeria					Togo				
Access Bank plc, Reg. S 9.125% 31/12/2164	USD	5,347,000	4,360,372	0.62	Ecobank Transnational, Inc., Reg. S 9.5% 18/04/2024	USD	4,359,000	4,377,133	0.62
			4,360,372	0.62				4,377,133	0.62
Oman					Turkey				
Bank Muscat SAOG, Reg. S 4.875% 14/03/2023	USD	10,000,000	9,966,600	1.41	Aydem Yenilenebilir Enerji A/S, Reg. S 7.75% 02/02/2027	USD	5,500,000	4,019,840	0.57
National Bank of Oman SAOG, Reg. S 5.625% 25/09/2023	USD	15,435,000	15,466,920	2.20				4,019,840	0.57
			25,433,520	3.61	Ukraine				
Peru					State Agency of Roads of Ukraine, Reg. S 6.25% 24/06/2028	USD	10,350,000	2,639,550	0.37
Banco de Credito del Peru, Reg. S 4.65% 17/09/2024	PEN	14,611,000	3,579,517	0.51				2,639,550	0.37
			3,579,517	0.51	United Arab Emirates				
Philippines					Abu Dhabi Crude Oil Pipeline LLC, Reg. S 4.6% 02/11/2047	USD	10,635,000	10,097,305	1.43
International Container Terminal Services, Inc., Reg. S 4.75% 17/06/2030	USD	6,500,000	6,101,875	0.87				10,097,305	1.43
			6,101,875	0.87	United Kingdom				
Poland					Energean plc, Reg. S 6.5% 30/04/2027	USD	6,000,000	5,346,480	0.76
Bank Gospodarstwa Krajowego, Reg. S 3% 30/05/2029	EUR	5,692,000	5,697,188	0.81	NAK Naftogaz Ukraine, Reg. S 7.125% 19/07/2024	EUR	6,700,000	2,157,274	0.30
			5,697,188	0.81	Prudential plc, Reg. S 2.95% 03/11/2033	USD	15,000,000	12,729,628	1.81
Saudi Arabia								20,233,382	2.87
Saudi Arabian Oil Co., Reg. S 2.25% 24/11/2030	USD	5,000,000	4,263,170	0.61	United States of America				
					Kosmos Energy Ltd., Reg. S 7.125% 04/04/2026	USD	3,000,000	2,588,085	0.37
					Kosmos Energy Ltd., Reg. S 7.5% 01/03/2028	USD	9,950,000	8,338,398	1.19
					Sasol Financing USA LLC 4.375% 18/09/2026	USD	15,000,000	13,244,025	1.88
					Ste Transcore Holdings, Inc., Reg. S 3.75% 05/05/2032	USD	8,000,000	7,688,360	1.09
					Stillwater Mining Co., Reg. S 4% 16/11/2026	USD	10,500,000	8,825,250	1.25

The accompanying notes form an integral part of these financial statements.

AVIVA INVESTORS - EMERGING MARKETS CORPORATE BOND FUND (CONTINUED)

Portfolio of Investments and Other Net Assets as at 30 June 2022

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets	Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
TSMC Arizona Corp. 2.5% 25/10/2031	USD	12,000,000	10,289,298	1.46	Chile				
			50,973,416	7.24	Alfa Desarrollo SpA, Reg. S 4.55% 27/09/2051	USD	5,382,451	3,829,631	0.55
Uzbekistan					Inversiones La Construccion SA, Reg. S 4.75% 07/02/2032	USD	13,500,000	10,150,110	1.44
Ipoteka-Bank ATIB, Reg. S 5.5% 19/11/2025	USD	6,600,000	6,115,223	0.87				13,979,741	1.99
Uzbekneftegaz JSC, Reg. S 4.75% 16/11/2028	USD	6,950,000	5,486,330	0.78	Colombia				
			11,601,553	1.65	Banco Davivienda SA, Reg. S 6.65% 31/12/2164	USD	4,000,000	3,175,563	0.45
Virgin Islands, British								3,175,563	0.45
CNOOC Finance 2013 Ltd. 3.3% 30/09/2049	USD	12,000,000	8,894,400	1.26	India				
HKT Capital No. 6 Ltd., Reg. S 3% 18/01/2032	USD	9,400,000	8,003,865	1.14	Adani Ports & Special Economic Zone Ltd., Reg. S 4.375% 03/07/2029	USD	5,000,000	4,408,894	0.63
Huarong Finance 2019 Co. Ltd., Reg. S 4.5% 29/05/2029	USD	4,300,000	3,590,500	0.51				4,408,894	0.63
Huarong Finance 2019 Co. Ltd., Reg. S 3.625% 30/09/2030	USD	5,263,000	4,052,510	0.57	Luxembourg				
Huarong Finance II Co. Ltd., Reg. S 5% 19/11/2025	USD	6,154,000	5,823,222	0.83	Kenbourne Invest SA, Reg. S 6.875% 26/11/2024	USD	6,786,000	6,208,477	0.88
New Metro Global Ltd., Reg. S 6.8% 05/08/2023	USD	5,000,000	3,425,000	0.49	MC Brazil Downstream Trading SARL, Reg. S 7.25% 30/06/2031	USD	9,200,000	7,441,926	1.06
New Metro Global Ltd., Reg. S 4.8% 15/12/2024	USD	2,000,000	1,100,000	0.15	Millicom International Cellular SA, Reg. S 4.5% 27/04/2031	USD	5,000,000	3,819,063	0.54
SF Holding Investment 2021 Ltd., Reg. S 3% 17/11/2028	USD	6,600,000	5,976,339	0.85				17,469,466	2.48
Sinochem Offshore Capital Co. Ltd., Reg. S 2.25% 24/11/2026	USD	8,000,000	7,330,280	1.04	Mexico				
			48,196,116	6.84	Alpek SAB de CV, Reg. S 4.25% 18/09/2029	USD	8,000,000	7,173,520	1.02
Total Bonds			523,748,920	74.35	America Movil SAB de CV, Reg. S 5.375% 04/04/2032	USD	8,900,000	7,842,190	1.11
Total Transferable securities and money market instruments admitted to an official exchange listing			523,748,920	74.35	Banco Mercantil del Norte SA, Reg. S 6.625% 31/12/2164	USD	7,500,000	6,146,250	0.87
Transferable securities and money market instruments dealt in on another regulated market					Braskem Idesa SAPI, Reg. S 6.99% 20/02/2032	USD	11,500,000	8,974,658	1.28
Bonds					Metalsa SA de CV, Reg. S 3.75% 04/05/2031	USD	10,280,000	7,310,987	1.04
Argentina								37,447,605	5.32
MSU Energy SA, Reg. S 6.875% 01/02/2025	USD	5,100,000	3,815,285	0.54	Peru				
			3,815,285	0.54	Consorcio Transmantaro SA, Reg. S 4.7% 16/04/2034	USD	7,800,000	7,004,868	0.99
Austria					Kallpa Generacion SA, Reg. S 4.875% 24/05/2026	USD	800,000	769,704	0.11
Klabn Austria GmbH, Reg. S 3.2% 12/01/2031	USD	5,000,000	3,820,614	0.54				7,774,572	1.10
			3,820,614	0.54	Spain				
Bermuda					Al Candelaria Spain SLU, Reg. S 5.75% 15/06/2033	USD	7,000,000	5,126,363	0.73
Tengizchevroil Finance Co. International Ltd., Reg. S 4% 15/08/2026	USD	9,000,000	7,696,269	1.09				5,126,363	0.73
			7,696,269	1.09	Thailand				
Canada					Bangkok Bank PCL, Reg. S, FRN 3.733% 25/09/2034	USD	6,500,000	5,728,938	0.81
First Quantum Minerals Ltd., Reg. S 6.5% 01/03/2024	USD	3,500,000	3,407,578	0.48				5,728,938	0.81
First Quantum Minerals Ltd., Reg. S 6.875% 15/10/2027	USD	2,960,000	2,650,917	0.38	Total Bonds			125,237,673	17.78
			6,058,495	0.86	Total Transferable securities and money market instruments dealt in on another regulated market			125,237,673	17.78
Cayman Islands					Units of authorised UCITS or other collective investment undertakings				
Sands China Ltd. 3.8% 08/01/2026	USD	6,500,000	5,194,768	0.74	Collective Investment Schemes - UCITS				
Sands China Ltd., Reg. S 3.1% 08/03/2029	USD	5,000,000	3,541,100	0.50	Ireland				
			8,735,868	1.24	Aviva Investors Euro Liquidity Fund - Class 3 Income shares EUR ¹	EUR	30,928	3,109,115	0.44
					Aviva Investors Sterling Liquidity Funds plc - Class 3 Income shares GBP ¹	GBP	200,000	243,196	0.04

The accompanying notes form an integral part of these financial statements.

AVIVA INVESTORS - EMERGING MARKETS CORPORATE BOND FUND (CONTINUED)

Portfolio of Investments and Other Net Assets as at 30 June 2022

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets	Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Aviva Investors US Dollar Liquidity Fund - Class 3 Income shares USD ¹	USD	60,300,000	60,300,000	8.56	Total Units of authorised UCITS or other collective investment undertakings			63,652,311	9.04
			63,652,311	9.04	Total Investments			712,638,904	101.17
Total Collective Investment Schemes - UCITS			63,652,311	9.04	Cash			12,168,155	1.73
					Other assets/(liabilities)			(20,391,603)	(2.90)
					Total net assets			704,415,456	100.00

¹Related Party Fund.

Geographic Allocation of Portfolio	% of Net Assets
Ireland	10.02
Mexico	9.66
Cayman Islands	9.59
United States of America	7.24
Virgin Islands, British	6.84
Luxembourg	5.23
Mauritius	4.29
Netherlands	4.19
Oman	3.61
Thailand	3.21
United Kingdom	2.87
Hong Kong	2.32
Colombia	2.31
India	2.21
Jersey	2.01
Chile	1.99
Israel	1.98
Saudi Arabia	1.85
Uzbekistan	1.65
Peru	1.61
Malaysia	1.61
Brazil	1.56
United Arab Emirates	1.43
South Africa	1.39
Argentina	1.31
Spain	1.13
Bermuda	1.09
South Korea	0.98
Philippines	0.87
Canada	0.86
Poland	0.81
Supranational	0.73
Togo	0.62
Nigeria	0.62
Turkey	0.57
Austria	0.54
Ukraine	0.37
Total investments	101.17
Cash and other assets/(liabilities)	(1.17)
Total	100.00

The accompanying notes form an integral part of these financial statements.

AVIVA INVESTORS - EMERGING MARKETS CORPORATE BOND FUND (CONTINUED)

Portfolio of Investments and Other Net Assets as at 30 June 2022

Forward Currency Exchange Contracts

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/ (Loss) USD	% of Net Assets
USD	14,443,970	EUR	13,749,228	11/07/2022	J.P. Morgan	115,521	0.02
USD	26,703,128	EUR	25,017,417	15/09/2022	J.P. Morgan	502,299	0.07
USD	10,076,603	GBP	8,228,716	11/07/2022	J.P. Morgan	69,912	0.01
Total Unrealised Gain on Forward Currency Exchange Contracts - Assets						687,732	0.10
EUR	249,054,430	USD	267,266,319	11/07/2022	J.P. Morgan	(7,719,858)	(1.10)
EUR	7,000,000	USD	7,410,522	15/09/2022	Societe Generale	(79,397)	(0.01)
GBP	362,032,553	USD	454,525,359	11/07/2022	J.P. Morgan	(14,268,624)	(2.02)
USD	5,906,554	GBP	4,896,863	11/07/2022	J.P. Morgan	(48,372)	(0.01)
USD	4,209,978	PEN	16,078,748	15/09/2022	Goldman Sachs	(9,802)	-
Total Unrealised Loss on Forward Currency Exchange Contracts - Liabilities						(22,126,053)	(3.14)
Net Unrealised Loss on Forward Currency Exchange Contracts - Liabilities						(21,438,321)	(3.04)

The accompanying notes form an integral part of these financial statements.

AVIVA INVESTORS - EMERGING MARKETS LOCAL CURRENCY BOND FUND

Portfolio of Investments and Other Net Assets as at 30 June 2022

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets	Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing					Czech Republic				
Bonds					Czech Republic Government Bond 2.75% 23/07/2029	CZK	335,000,000	11,742,973	0.80
Brazil					Czech Republic Government Bond 1.2% 13/03/2031	CZK	118,880,000	3,561,807	0.24
Brazil Letras do Tesouro Nacional 0% 01/07/2023	BRL	9,800,000	15,714,985	1.07	Czech Republic Government Bond 2% 13/10/2033	CZK	150,000,000	4,603,369	0.31
Brazil Letras do Tesouro Nacional 0% 01/01/2024	BRL	24,785,100	37,368,152	2.54	Czech Republic Government Bond, Reg. S 0.95% 15/05/2030	CZK	333,320,000	10,008,286	0.68
Brazil Letras do Tesouro Nacional 10% 01/01/2027	BRL	9,047,300	15,775,594	1.07	Czech Republic Government Bond, Reg. S 4.2% 04/12/2036	CZK	72,190,000	2,718,780	0.19
Brazil Notas do Tesouro Nacional 10% 01/01/2029	BRL	4,100,000	6,914,543	0.47				32,635,215	2.22
Brazil Notas do Tesouro Nacional 10% 01/01/2031	BRL	50,000	8,209,543	0.56	Dominican Republic				
Brazil Notas do Tesouro Nacional 10% 01/01/2023	BRL	15,999,900	30,141,140	2.04	Dominican Republic Government Bond, Reg. S 8.9% 15/02/2023	DOP	125,000,000	2,181,175	0.15
Brazil Notas do Tesouro Nacional 10% 01/01/2025	BRL	7,653,200	13,834,070	0.94	Dominican Republic Government Bond, Reg. S 9.75% 05/06/2026	DOP	125,000,000	2,134,138	0.14
			139,794,471	9.49				4,315,313	0.29
Chile					Egypt				
Bonos de la Tesoreria de la Republica en pesos 4.5% 01/03/2026	CLP	7,000,000,000	6,754,095	0.46	Egypt Government Bond 14.06% 12/01/2026	EGP	707,819,000	34,905,283	2.37
Bonos de la Tesoreria de la Republica en pesos 6% 01/01/2043	CLP	8,500,000,000	8,652,512	0.59				34,905,283	2.37
Bonos de la Tesoreria de la Republica en pesos, Reg. S, 144A 5% 01/10/2028	CLP	5,000,000,000	4,757,191	0.32	Hungary				
			20,163,798	1.37	Hungary Government Bond 2.5% 24/10/2024	HUF	5,334,730,000	11,859,951	0.81
China					Hungary Government Bond 2.75% 22/12/2026	HUF	2,381,480,000	4,775,450	0.32
China Development Bank 2.89% 22/06/2025	CNY	200,000,000	28,887,422	1.96	Hungary Government Bond 3% 27/10/2027	HUF	1,599,480,000	3,142,125	0.21
China Development Bank 3.45% 20/09/2029	CNY	298,840,000	43,893,523	2.98	Hungary Government Bond 6.75% 22/10/2028	HUF	2,221,050,000	5,198,893	0.35
China Government Bond 3.02% 22/10/2025	CNY	250,000,000	36,447,756	2.48	Hungary Government Bond 3% 25/04/2041	HUF	2,500,000,000	3,331,711	0.23
China Government Bond 3.27% 19/11/2030	CNY	41,300,000	6,102,473	0.41				28,308,130	1.92
China Government Bond 3.39% 16/03/2050	CNY	83,020,000	11,939,730	0.81	Indonesia				
			127,270,904	8.64	Indonesia Government Bond 5.5% 15/04/2026	IDR	699,405,000,000	44,264,447	3.01
Colombia					Indonesia Government Bond 8.25% 15/05/2029	IDR	338,000,000,000	23,187,827	1.57
Colombia Government Bond 6.25% 26/11/2025	COP	47,513,000,000	9,644,321	0.66	Indonesia Government Bond 6.5% 15/02/2031	IDR	177,000,000,000	10,902,811	0.74
Colombia Government Bond 7.5% 26/08/2026	COP	56,625,100,000	11,691,869	0.79	Indonesia Government Bond 8.75% 15/05/2031	IDR	300,000,000,000	21,015,720	1.43
Colombia Government Bond 5.75% 03/11/2027	COP	19,273,900,000	3,532,273	0.24	Indonesia Government Bond 7.5% 15/08/2032	IDR	34,778,000,000	2,257,062	0.15
Colombia Government Bond 6% 28/04/2028	COP	65,741,000,000	11,986,563	0.81	Indonesia Government Bond 8.375% 15/03/2034	IDR	50,000,000,000	3,431,762	0.23
Colombia Government Bond 7.75% 18/09/2030	COP	40,000,000,000	7,572,549	0.51	Indonesia Government Bond 7.5% 15/06/2035	IDR	150,000,000,000	9,730,037	0.66
Colombia Government Bond 7% 30/06/2032	COP	17,654,200,000	3,034,135	0.21	Indonesia Government Bond 8.25% 15/05/2036	IDR	100,000,000,000	6,799,109	0.46
Colombia Government Bond 7.25% 18/10/2034	COP	33,727,200,000	5,649,748	0.38	Indonesia Government Bond 7.5% 15/04/2040	IDR	90,862,000,000	5,858,819	0.40
Colombia Government Bond 6.25% 09/07/2036	COP	8,871,200,000	1,310,144	0.09	Indonesia Government Bond 7.125% 15/06/2042	IDR	440,690,000,000	28,056,631	1.91
Colombia Government Bond 7.25% 26/10/2050	COP	16,796,000,000	2,440,842	0.17				155,504,225	10.56
			56,862,444	3.86	Mexico				
					Mexican Bonos 8% 05/09/2024	MXN	180,000,000	8,314,894	0.56

The accompanying notes form an integral part of these financial statements.

AVIVA INVESTORS - EMERGING MARKETS LOCAL CURRENCY BOND FUND (CONTINUED)

Portfolio of Investments and Other Net Assets as at 30 June 2022

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets	Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Mexican Bonos 10% 05/12/2024	MXN	600,000,000	28,861,550	1.96	South Africa Government Bond 6.25% 31/03/2036	ZAR	336,628,268	12,721,207	0.86
Mexican Bonos 8.5% 31/05/2029	MXN	280,000,000	12,888,413	0.87	South Africa Government Bond 8.5% 31/01/2037	ZAR	2,264,017,467	104,055,028	7.07
Mexican Bonos 7.75% 29/05/2031	MXN	1,851,341,800	80,743,539	5.48	South Africa Government Bond 9% 31/01/2040	ZAR	68,111,467	3,196,879	0.22
Mexican Bonos 8.5% 18/11/2038	MXN	366,600,000	16,479,519	1.12	South Africa Government Bond 8.75% 31/01/2044	ZAR	133,538,381	6,037,611	0.41
Mexican Bonos 8% 07/11/2047	MXN	406,464,700	17,162,542	1.17	South Africa Government Bond 8.75% 28/02/2048	ZAR	226,614,348	10,166,377	0.69
			164,450,457	11.16				231,082,483	15.69
Peru					Thailand				
Banco de Credito del Peru, Reg. S 4.65% 17/09/2024	PEN	15,544,000	3,655,756	0.25	Thailand Government Bond 1.585% 17/12/2035	THB	128,826,000	2,828,305	0.19
Peru Government Bond 5.94% 12/02/2029	PEN	19,954,000	4,624,552	0.31				2,828,305	0.19
Peru Government Bond 6.15% 12/08/2032	PEN	50,000,000	11,211,800	0.76	Turkey				
Peru Government Bond, Reg. S 6.95% 12/08/2031	PEN	50,000,000	12,070,436	0.82	Turkey Government Bond 10.6% 11/02/2026	TRY	220,000,000	9,162,935	0.62
			31,562,544	2.14				9,162,935	0.62
Philippines					Total Bonds			1,113,968,814	75.63
Philippine Government Bond 3.9% 26/11/2022	PHP	100,000,000	1,696,820	0.12	Total Transferable securities and money market instruments admitted to an official exchange listing			1,113,968,814	75.63
			1,696,820	0.12	Transferable securities and money market instruments dealt in on another regulated market				
Poland					Bonds				
Poland Government Bond 2.5% 25/04/2024	PLN	39,477,000	7,719,595	0.52	Malaysia				
Poland Government Bond 2.25% 25/10/2024	PLN	41,073,000	7,812,399	0.53	Malaysia Government Bond 3.955% 15/09/2025	MYR	85,390,000	18,728,627	1.27
Poland Government Bond 0.75% 25/04/2025	PLN	30,000,000	5,387,008	0.37	Malaysia Government Bond 4.07% 30/09/2026	MYR	30,000,000	6,603,015	0.45
Poland Government Bond 3.25% 25/07/2025	PLN	60,778,000	11,521,942	0.78	Malaysia Government Bond 3.9% 30/11/2026	MYR	38,530,000	8,375,097	0.57
Poland Government Bond 2.5% 25/07/2026	PLN	48,733,000	8,647,073	0.59	Malaysia Government Bond 3.733% 15/06/2028	MYR	50,000,000	10,602,685	0.72
Poland Government Bond 0.25% 25/10/2026	PLN	41,476,000	6,615,386	0.45	Malaysia Government Bond 3.885% 15/08/2029	MYR	150,000,000	31,924,962	2.17
Poland Government Bond 2.5% 25/07/2027	PLN	24,189,000	4,132,380	0.28	Malaysia Government Bond 4.127% 15/04/2032	MYR	58,000,000	12,324,085	0.83
Poland Government Bond 1.25% 25/10/2030	PLN	60,000,000	8,378,655	0.57	Malaysia Government Bond 3.582% 15/07/2032	MYR	86,942,000	17,926,434	1.22
Poland Government Bond 1.75% 25/04/2032	PLN	7,764,000	1,061,716	0.07	Malaysia Government Bond 4.762% 07/04/2037	MYR	32,000,000	7,067,074	0.48
			61,276,154	4.16	Malaysia Government Bond 3.757% 22/05/2040	MYR	31,393,000	5,950,521	0.40
Romania					Malaysia Government Bond 4.065% 15/06/2050	MYR	24,390,000	4,593,746	0.31
Romania Government Bond 3.65% 28/07/2025	RON	30,000,000	5,272,839	0.36				124,096,246	8.42
Romania Government Bond 3.65% 24/09/2031	RON	30,000,000	4,149,997	0.28	Peru				
			9,422,836	0.64	Peru Government Bond, Reg. S 6.35% 12/08/2028	PEN	19,423,000	4,651,642	0.32
Serbia								4,651,642	0.32
Serbia Treasury 4.5% 20/08/2032	RSD	400,000,000	2,726,497	0.19	Thailand				
			2,726,497	0.19	Thailand Government Bond 3.85% 12/12/2025	THB	223,489,000	6,415,312	0.44
South Africa					Thailand Government Bond 2.125% 17/12/2026	THB	220,000,000	5,906,968	0.40
South Africa Government Bond 10.5% 21/12/2026	ZAR	300,728,533	18,603,010	1.26	Thailand Government Bond 2.875% 17/12/2028	THB	350,000,000	9,622,036	0.65
South Africa Government Bond 7% 28/02/2031	ZAR	116,406,096	5,335,783	0.36	Thailand Government Bond 4.875% 22/06/2029	THB	425,000,000	13,082,396	0.89
South Africa Government Bond 8.25% 31/03/2032	ZAR	1,455,463,775	70,966,588	4.82	Thailand Government Bond 1.6% 17/12/2029	THB	227,255,000	5,699,542	0.39
					Thailand Government Bond 2% 17/12/2031	THB	380,000,000	9,648,618	0.65

The accompanying notes form an integral part of these financial statements.

AVIVA INVESTORS - EMERGING MARKETS LOCAL CURRENCY BOND FUND (CONTINUED)

Portfolio of Investments and Other Net Assets as at 30 June 2022

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets	Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Thailand Government Bond 3.775% 25/06/2032	THB	250,000,000	7,314,581	0.50	Units of authorised UCITS or other collective investment undertakings				
Thailand Government Bond 1.6% 17/06/2035	THB	250,000,000	5,551,416	0.38	Collective Investment Schemes - UCITS				
Thailand Government Bond 3.4% 17/06/2036	THB	300,000,000	8,028,570	0.54	Ireland				
Thailand Government Bond 2% 17/06/2042	THB	360,000,000	7,366,677	0.50	Aviva Investors Euro Liquidity Fund - Class 3 Income shares EUR ¹	EUR	98,419	9,497,940	0.64
Thailand Government Bond 4.675% 29/06/2044	THB	150,000,000	4,573,863	0.31	Aviva Investors US Dollar Liquidity Fund - Class 3 Income shares USD ¹	USD	99,400,000	95,423,698	6.48
Thailand Government Bond 2.75% 17/06/2052	THB	140,000,000	2,798,049	0.19				104,921,638	7.12
			86,008,028	5.84	Total Collective Investment Schemes - UCITS			104,921,638	7.12
Total Bonds			214,755,916	14.58	Total Units of authorised UCITS or other collective investment undertakings			104,921,638	7.12
Total Transferable securities and money market instruments dealt in on another regulated market			214,755,916	14.58	Total Investments			1,433,646,368	97.33
					Cash			5,342,523	0.36
					Other assets/(liabilities)			34,033,364	2.31
					Total net assets			1,473,022,255	100.00

¹Related Party Fund.

Geographic Allocation of Portfolio	% of Net Assets
South Africa	15.69
Mexico	11.16
Indonesia	10.56
Brazil	9.49
China	8.64
Malaysia	8.42
Ireland	7.12
Thailand	6.03
Poland	4.16
Colombia	3.86
Peru	2.46
Egypt	2.37
Czech Republic	2.22
Hungary	1.92
Chile	1.37
Romania	0.64
Turkey	0.62
Dominican Republic	0.29
Serbia	0.19
Philippines	0.12
Total investments	97.33
Cash and other assets/(liabilities)	2.67
Total	100.00

AVIVA INVESTORS - EMERGING MARKETS LOCAL CURRENCY BOND FUND (CONTINUED)

Portfolio of Investments and Other Net Assets as at 30 June 2022

Forward Currency Exchange Contracts

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) EUR	% of Net Assets
CNH	160,822,957	USD	23,941,022	15/09/2022	Canadian Imperial Bank of Commerce	56,994	-
CNH	8,122,183	USD	1,206,494	15/09/2022	Morgan Stanley	5,381	-
CNH	2,027,056	USD	301,348	15/09/2022	NatWest Markets	1,111	-
EUR	56,017,592	MXN	1,197,922,532	15/09/2022	Citibank	233,173	0.02
EUR	11,400,000	USD	11,936,324	15/09/2022	Standard Chartered	2,790	-
EUR	295,418	ZAR	4,940,000	15/09/2022	Morgan Stanley	10,577	-
HUF	3,592,074,733	USD	9,224,988	15/09/2022	UBS	93,993	0.01
MXN	43,234,568	USD	2,056,065	15/09/2022	Morgan Stanley	50,130	-
MXN	147,096,011	USD	7,083,872	15/09/2022	UBS	85,990	0.01
TRY	73,989,930	USD	3,756,312	15/09/2022	Barclays	391,973	0.03
USD	5,275,033	EUR	5,000,000	15/09/2022	BNP Paribas	36,781	-
USD	5,386,313	EUR	5,100,000	15/09/2022	Citibank	43,035	-
USD	83,260,395	EUR	78,014,175	15/09/2022	J.P. Morgan	1,485,694	0.10
USD	11,546,342	EUR	11,011,848	15/09/2022	Morgan Stanley	12,994	-
USD	2,310,629	EUR	2,200,000	15/09/2022	NatWest Markets	6,268	-
USD	5,056,437	EUR	4,800,000	15/09/2022	Standard Chartered	28,058	-
USD	11,599,192	IDR	169,440,998,035	15/09/2022	HSBC	291,011	0.02
USD	2,951,364	INR	231,859,145	15/09/2022	HSBC	35,198	-
USD	15,615,382	KRW	19,775,476,060	15/09/2022	HSBC	349,485	0.02
USD	37,363,715	KRW	48,162,471,705	15/09/2022	Standard Chartered	214,288	0.02
USD	897,839	MXN	18,233,959	15/09/2022	Goldman Sachs	8,175	-
USD	460,570	PHP	25,241,889	15/09/2022	HSBC	4,027	-
USD	1,513,326	PLN	6,827,201	15/09/2022	Morgan Stanley	14,088	-
USD	117,153,930	ZAR	1,842,550,148	15/09/2022	Citibank	5,620,889	0.38
USD	29,814,726	ZAR	484,153,603	15/09/2022	Goldman Sachs	551,758	0.04
USD	2,839,558	ZAR	45,558,126	15/09/2022	Morgan Stanley	84,419	0.01
Total Unrealised Gain on Forward Currency Exchange Contracts - Assets						9,718,280	0.66
BRL	7,693,095	USD	1,468,232	15/09/2022	HSBC	(32,513)	-
BRL	53,495,717	USD	10,613,177	15/09/2022	Morgan Stanley	(611,346)	(0.04)
CLP	955,107,199	USD	1,063,543	15/09/2022	Goldman Sachs	(53,424)	-
CLP	8,909,263,400	USD	10,544,006	15/09/2022	Merrill Lynch	(1,093,441)	(0.08)
COP	6,230,992,201	USD	1,529,663	15/09/2022	Goldman Sachs	(43,117)	-
COP	16,931,940,400	USD	4,275,668	15/09/2022	Morgan Stanley	(230,788)	(0.02)
CZK	887,175,989	USD	37,616,070	15/09/2022	Morgan Stanley	(596,027)	(0.04)
EUR	3,409,712	CNH	24,441,514	15/09/2022	Canadian Imperial Bank of Commerce	(73,116)	(0.01)
EUR	1,924,902	CZK	48,425,169	15/09/2022	Goldman Sachs	(3,046)	-
EUR	3,636,546	USD	3,843,828	15/09/2022	J.P. Morgan	(33,673)	-
EUR	13,700,000	USD	14,509,245	15/09/2022	UBS	(153,923)	(0.01)
HUF	2,167,062,724	USD	5,702,588	15/09/2022	HSBC	(74,341)	(0.01)
IDR	13,388,246,775	USD	900,989	15/09/2022	Barclays	(8,183)	-
IDR	24,294,777,333	USD	1,638,439	15/09/2022	Goldman Sachs	(18,165)	-
IDR	48,224,962,514	USD	3,240,940	15/09/2022	HSBC	(25,220)	-
JPY	124,823,922	USD	935,833	15/09/2022	Goldman Sachs	(11,935)	-
MXN	617,237,042	USD	30,739,234	15/09/2022	J.P. Morgan	(607,601)	(0.04)
MXN	62,598,575	USD	3,059,538	15/09/2022	Morgan Stanley	(6,284)	-
MYR	126,192,175	USD	28,666,463	15/09/2022	HSBC	(22,083)	-
PEN	4,039,005	USD	1,075,634	15/09/2022	Standard Chartered	(14,915)	-
PLN	67,251,251	USD	15,311,564	15/09/2022	Goldman Sachs	(525,069)	(0.04)
PLN	49,570,062	USD	10,987,551	15/09/2022	J.P. Morgan	(102,087)	(0.01)
PLN	81,288,071	USD	17,946,504	15/09/2022	Morgan Stanley	(99,076)	(0.01)
RON	2,903,625	USD	609,388	15/09/2022	Barclays	(4,672)	-
RON	22,056,870	USD	4,592,283	15/09/2022	Goldman Sachs	(331)	-
RON	150,038,069	USD	31,738,639	15/09/2022	J.P. Morgan	(480,074)	(0.03)
RSD	101,451,894	USD	911,517	15/09/2022	J.P. Morgan	(13,845)	-
THB	47,308,344	USD	1,355,307	15/09/2022	Goldman Sachs	(12,140)	-
THB	921,736,528	USD	26,590,246	15/09/2022	J.P. Morgan	(412,226)	(0.03)
USD	149,544	CNH	1,007,305	15/09/2022	HSBC	(748)	-
USD	153,700	CNH	1,037,326	15/09/2022	Morgan Stanley	(1,057)	-
USD	1,326,939	CZK	31,900,749	15/09/2022	Morgan Stanley	(3,055)	-
USD	2,137,828	DOP	120,359,705	15/09/2022	Goldman Sachs	(32,811)	-
USD	13,862,744	EGP	272,645,522	15/09/2022	Merrill Lynch	(55,921)	-
USD	1,850,079	KRW	2,406,600,987	15/09/2022	Societe Generale	(5,454)	-
USD	2,350,178	PEN	8,975,799	15/09/2022	Goldman Sachs	(5,222)	-

The accompanying notes form an integral part of these financial statements.

AVIVA INVESTORS - EMERGING MARKETS LOCAL CURRENCY BOND FUND (CONTINUED)

Portfolio of Investments and Other Net Assets as at 30 June 2022

Forward Currency Exchange Contracts (continued)

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/ (Loss) EUR	% of Net Assets
ZAR	45,000,000	USD	2,767,018	15/09/2022	Citibank	(47,337)	-
ZAR	89,998,804	USD	5,563,105	15/09/2022	Morgan Stanley	(122,499)	(0.01)
Total Unrealised Loss on Forward Currency Exchange Contracts - Liabilities						(5,636,765)	(0.38)
Net Unrealised Gain on Forward Currency Exchange Contracts - Assets						4,081,515	0.28

Interest Rate Swap Contracts

Nominal Amount	Currency	Counterparty	Security Description	Maturity Date	Market Value EUR	% of Net Assets
380,000,000	CZK	Barclays	Pay fixed 4.44% Receive floating PRIBOR 6 month	24/03/2027	773,727	0.05
381,500,000	CZK	Barclays	Pay fixed 4.393% Receive floating PRIBOR 6 month	16/03/2027	815,191	0.05
1,729,562,844	ZAR	Barclays	Pay fixed 5.739% Receive floating MIBOR 1 day	31/01/2027	842,417	0.06
3,394,000,000	INR	Barclays	Pay fixed 5.67% Receive floating MIBOR 1 day	20/01/2027	1,745,527	0.12
449,000,000	ZAR	Barclays	Pay fixed 7.76% Receive floating JIBAR 3 month	16/03/2032	1,952,485	0.13
450,000,000	ZAR	Barclays	Pay fixed 7.71% Receive floating JIBAR 3 month	16/03/2032	2,044,075	0.14
Total Market Value on Interest Rate Swap Contracts - Assets					8,173,422	0.55
360,053,729	CZK	Barclays	Pay floating PRIBOR 6 month Receive fixed 1.673%	16/06/2026	(2,135,584)	(0.14)
Total Market Value on Interest Rate Swap Contracts - Liabilities					(2,135,584)	(0.14)
Net Market Value on Interest Rate Swap Contracts - Assets					6,037,838	0.41

The accompanying notes form an integral part of these financial statements.

AVIVA INVESTORS - EUROPEAN CORPORATE BOND FUND

Portfolio of Investments and Other Net Assets as at 30 June 2022

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets	Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing									
Bonds									
Australia									
Aurizon Network Pty. Ltd., Reg. S 3.125% 01/06/2026	EUR	200,000	200,805	1.27	Schneider Electric SE, Reg. S 1.5% 15/01/2028	EUR	200,000	190,243	1.21
			200,805	1.27	Societe Generale SA, Reg. S 0.875% 22/09/2028	EUR	100,000	87,190	0.55
Austria					TotalEnergies SE, Reg. S 1.625% Perpetual	EUR	173,000	138,442	0.88
UNIQA Insurance Group AG, Reg. S 1.375% 09/07/2030	EUR	100,000	85,124	0.54	Veolia Environnement SA, Reg. S 2.25% 31/12/2164	EUR	400,000	346,012	2.19
			85,124	0.54				3,084,262	19.55
Belgium					Germany				
Ageas SA/NV, Reg. S, FRN 3.875% Perpetual	EUR	400,000	311,834	1.98	Allianz SE, Reg. S, FRN 4.75% Perpetual	EUR	200,000	201,156	1.28
Anheuser-Busch InBev SA, Reg. S 1.125% 01/07/2027	EUR	150,000	139,647	0.88	Deutsche Bank AG, Reg. S 1.875% 23/02/2028	EUR	100,000	90,214	0.57
Cofinimmo SA, REIT, Reg. S 1% 24/01/2028	EUR	100,000	84,191	0.53	Infineon Technologies AG, Reg. S 2% 24/06/2032	EUR	100,000	88,485	0.56
KBC Group NV, Reg. S 0.625% 07/12/2031	EUR	200,000	166,473	1.06	Merck Financial Services GmbH, Reg. S 0.875% 05/07/2031	EUR	200,000	170,244	1.08
			702,145	4.45	Merck KGaA, Reg. S 1.625% 09/09/2080	EUR	100,000	87,388	0.55
Denmark					O2 Telefonica Deutschland Finanzierungs GmbH, Reg. S 1.75% 05/07/2025	EUR	200,000	196,346	1.24
Orsted A/S, Reg. S 2.25% 24/11/3017	EUR	100,000	95,172	0.60	Volkswagen Financial Services AG, Reg. S 0.375% 12/02/2030	EUR	192,000	146,583	0.93
			95,172	0.60	Vonovia SE, Reg. S 0.25% 01/09/2028	EUR	100,000	77,755	0.49
France					Vonovia SE, Reg. S 0.75% 01/09/2032	EUR	200,000	136,529	0.87
AXA SA, Reg. S, FRN 3.875% Perpetual	EUR	100,000	97,687	0.62				1,194,700	7.57
Banque Federative du Credit Mutuel SA, Reg. S 1.75% 15/03/2029	EUR	100,000	89,259	0.56	Hong Kong				
Banque Federative du Credit Mutuel SA, Reg. S 1.875% 18/06/2029	EUR	200,000	168,975	1.07	AIA Group Ltd., Reg. S 0.88% 09/09/2033	EUR	100,000	81,468	0.52
BNP Paribas SA, Reg. S 2.125% 23/01/2027	EUR	100,000	96,136	0.61				81,468	0.52
BNP Paribas SA, Reg. S 0.25% 13/04/2027	EUR	300,000	267,777	1.70	Italy				
BNP Paribas SA, Reg. S 0.5% 19/02/2028	EUR	100,000	87,262	0.55	Assicurazioni Generali SpA, Reg. S 1.713% 30/06/2032	EUR	161,000	113,700	0.72
BPCE SA, Reg. S 1.75% 02/02/2034	EUR	200,000	163,821	1.04	Enel SpA, Reg. S 1.375% Perpetual	EUR	175,000	133,283	0.84
Caisse Nationale de Reassurance Mutuelle Agricole Groupama, Reg. S 3.375% 24/09/2028	EUR	200,000	184,008	1.17	Eni SpA, Reg. S 2% Perpetual	EUR	148,000	120,423	0.76
Credit Agricole Assurances SA, Reg. S 1.5% 06/10/2031	EUR	300,000	226,533	1.44	Intesa Sanpaolo SpA, Reg. S 6.625% 13/09/2023	EUR	120,000	124,583	0.79
Credit Agricole SA, Reg. S 0.375% 20/04/2028	EUR	200,000	167,462	1.06	Intesa Sanpaolo SpA, Reg. S 0.75% 16/03/2028	EUR	147,000	124,691	0.79
Credit Logement SA, Reg. S, FRN 1.35% 28/11/2029	EUR	100,000	93,706	0.59	Intesa Sanpaolo SpA, Reg. S 4.375% 12/07/2029	EUR	150,000	147,965	0.94
Credit Mutuel Arkea SA, Reg. S, FRN 1.875% 25/10/2029	EUR	100,000	94,833	0.60	UniCredit SpA, Reg. S 2.2% 22/07/2027	EUR	300,000	274,102	1.74
Credit Mutuel Arkea SA, Reg. S 3.25% 01/06/2026	EUR	100,000	97,294	0.62				1,038,747	6.58
Engie SA, Reg. S 0.375% 21/06/2027	EUR	100,000	89,607	0.57	Luxembourg				
EssilorLuxottica SA, Reg. S 0.75% 27/11/2031	EUR	100,000	84,255	0.53	Bevco Lux Sarl, Reg. S 1% 16/01/2030	EUR	129,000	101,914	0.65
Orange SA, Reg. S, FRN 5.25% Perpetual	EUR	150,000	151,323	0.96	CK Hutchison Group Telecom Finance SA, Reg. S 1.125% 17/10/2028	EUR	225,000	192,941	1.22
Safran SA, Reg. S 0.75% 17/03/2031	EUR	200,000	162,437	1.03	John Deere Cash Management SARL, Reg. S 1.65% 13/06/2039	EUR	150,000	119,790	0.76
					Medtronic Global Holdings SCA 1.375% 15/10/2040	EUR	169,000	118,989	0.75

The accompanying notes form an integral part of these financial statements.

AVIVA INVESTORS - EUROPEAN CORPORATE BOND FUND (CONTINUED)

Portfolio of Investments and Other Net Assets as at 30 June 2022

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets	Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Segro Capital Sarl, REIT, Reg. S 0.5% 22/09/2031	EUR	198,000	148,577	0.94	Banco Santander SA, Reg. S 1.375% 05/01/2026	EUR	200,000	188,432	1.19
SELP Finance Sarl, REIT, Reg. S 0.875% 27/05/2029	EUR	149,000	119,761	0.76	Banco Santander SA, Reg. S 0.5% 24/03/2027	EUR	200,000	180,433	1.14
			801,972	5.08	Bankinter SA, Reg. S 0.875% 08/07/2026	EUR	200,000	180,748	1.15
Netherlands					CaixaBank SA, Reg. S, FRN 2.75% 14/07/2028	EUR	300,000	296,188	1.88
Brenntag Finance BV, Reg. S 0.5% 06/10/2029	EUR	100,000	78,544	0.50	CaixaBank SA, Reg. S 0.75% 26/05/2028	EUR	100,000	86,256	0.55
Cooperatieve Rabobank UA, Reg. S 3.1% 31/12/2164	EUR	200,000	150,750	0.96	Criteria Caixa SA, Reg. S 0.875% 28/10/2027	EUR	200,000	174,869	1.11
Enel Finance International NV, Reg. S 0.375% 17/06/2027	EUR	202,000	179,095	1.13	Inmobiliaria Colonial Socimi SA, REIT, Reg. S 2% 17/04/2026	EUR	200,000	188,970	1.20
Heimstadten Bostad Treasury BV, Reg. S 0.75% 06/09/2029	EUR	100,000	69,384	0.44				1,680,690	10.65
Iberdrola International BV, Reg. S 1.825% Perpetual	EUR	100,000	73,200	0.46	Sweden				
Iberdrola International BV, Reg. S 1.874% Perpetual	EUR	100,000	87,607	0.56	EQT AB, Reg. S 2.375% 06/04/2028	EUR	166,000	151,457	0.96
ING Groep NV, Reg. S, FRN 1.625% 26/09/2029	EUR	100,000	94,724	0.60	Molnlycke Holding AB, Reg. S 0.875% 05/09/2029	EUR	140,000	116,136	0.74
ING Groep NV, Reg. S, FRN 2.125% 26/05/2031	EUR	100,000	92,241	0.58	Telia Co. AB, Reg. S 2.75% 30/06/2083	EUR	100,000	88,545	0.56
ING Groep NV, Reg. S 0.875% 09/06/2032	EUR	100,000	84,033	0.53	Telia Co. AB, Reg. S 2.125% 20/02/2034	EUR	100,000	89,633	0.57
LeasePlan Corp. NV, Reg. S 0.25% 07/09/2026	EUR	173,000	151,548	0.96				445,771	2.83
Nationale-Nederlanden Bank NV (The) Netherlands 0.5% 21/09/2028	EUR	200,000	167,195	1.06	Switzerland				
Prosus NV, Reg. S 1.207% 19/01/2026	EUR	100,000	87,213	0.55	Credit Suisse Group AG, Reg. S, FRN 3.25% 02/04/2026	EUR	350,000	341,863	2.17
Stellantis NV, Reg. S 0.75% 18/01/2029	EUR	137,000	110,421	0.70				341,863	2.17
Telefonica Europe BV, Reg. S, FRN 5.875% Perpetual	EUR	100,000	100,210	0.64	United Kingdom				
Volkswagen International Finance NV, Reg. S, FRN 3.375% Perpetual	EUR	200,000	185,056	1.17	Barclays plc, Reg. S 2.885% 31/01/2027	EUR	176,000	171,276	1.09
Volkswagen International Finance NV, Reg. S 4.375% 31/12/2164	EUR	100,000	80,575	0.51	Barclays plc, Reg. S 0.877% 28/01/2028	EUR	82,000	71,741	0.45
Wolters Kluwer NV, Reg. S 0.75% 03/07/2030	EUR	139,000	116,100	0.74	Barclays plc, Reg. S 1.125% 22/03/2031	EUR	136,000	118,439	0.75
			1,907,896	12.09	Diageo Finance plc, Reg. S 1.5% 22/10/2027	EUR	150,000	142,640	0.90
Portugal					DS Smith plc, Reg. S 1.375% 26/07/2024	EUR	100,000	97,371	0.62
Caixa Geral de Depositos SA, Reg. S 0.375% 21/09/2027	EUR	100,000	87,424	0.56	Motability Operations Group plc, Reg. S 0.125% 20/07/2028	EUR	156,000	132,906	0.84
EDP - Energias de Portugal SA, Reg. S 1.875% 02/08/2081	EUR	100,000	81,040	0.51	National Grid plc, Reg. S 0.25% 01/09/2028	EUR	178,000	146,539	0.93
			168,464	1.07	Nationwide Building Society, Reg. S, FRN 2% 25/07/2029	EUR	150,000	144,518	0.92
Spain					NatWest Group plc, Reg. S, FRN 0.75% 15/11/2025	EUR	150,000	142,747	0.91
Banco Bilbao Vizcaya Argentaria SA, Reg. S 1% 21/06/2026	EUR	100,000	92,989	0.59	NatWest Group plc, Reg. S 0.78% 26/02/2030	EUR	197,000	160,025	1.01
Banco de Sabadell SA, Reg. S 2.625% 24/03/2026	EUR	100,000	95,321	0.60	Standard Chartered plc, Reg. S, FRN 0.9% 02/07/2027	EUR	129,000	116,743	0.74
Banco de Sabadell SA, Reg. S 1.625% 07/03/2024	EUR	100,000	98,423	0.62				1,444,945	9.16
Banco de Sabadell SA, Reg. S 5.625% 06/05/2026	EUR	100,000	98,061	0.62	United States of America				
					Bank of America Corp., Reg. S 1.102% 24/05/2032	EUR	100,000	80,641	0.51
					Citigroup, Inc., Reg. S 4.25% 25/02/2030	EUR	200,000	200,174	1.27

The accompanying notes form an integral part of these financial statements.

AVIVA INVESTORS - EUROPEAN CORPORATE BOND FUND (CONTINUED)

Portfolio of Investments and Other Net Assets as at 30 June 2022

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets	Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Coca-Cola Co. (The) 0.4% 06/05/2030	EUR	103,000	85,510	0.54	Other transferable securities and money market instruments				
Coca-Cola Co. (The) 0.5% 09/03/2033	EUR	155,000	118,923	0.75	Bonds				
Fidelity National Information Services, Inc. 2% 21/05/2030	EUR	100,000	89,419	0.57	United States of America				
General Electric Co. 2.125% 17/05/2037	EUR	150,000	120,754	0.77	Lehman Brothers Holdings, Inc., FRN 0% 14/03/2019 ^{8a}	EUR	2,500,000	-	-
International Business Machines Corp. 0.65% 11/02/2032	EUR	360,000	289,975	1.84				-	-
JPMorgan Chase & Co., Reg. S 1.963% 23/03/2030	EUR	7,000	6,387	0.04	Total Bonds				
JPMorgan Chase & Co., Reg. S 1.75% 30/01/2030	EUR	300,000	287,885	1.82	Total Other transferable securities and money market instruments				
Kellogg Co. 0.5% 20/05/2029	EUR	150,000	126,922	0.80				-	-
Liberty Mutual Group, Inc., Reg. S, FRN 3.625% 23/05/2059	EUR	150,000	135,537	0.86	Units of authorised UCITS or other collective investment undertakings				
Procter & Gamble Co. (The) 4.875% 11/05/2027	EUR	100,000	111,969	0.71	Collective Investment Schemes - UCITS				
Verizon Communications, Inc. 2.875% 15/01/2038	EUR	100,000	90,741	0.58	Ireland				
			1,744,837	11.06	Aviva Investors Euro Liquidity Fund - Class 3 Income shares EUR ¹	EUR	6,163	594,731	3.77
Total Bonds			15,018,861	95.19				594,731	3.77
Total Transferable securities and money market instruments admitted to an official exchange listing			15,018,861	95.19	Total Collective Investment Schemes - UCITS				
								594,731	3.77
					Total Units of authorised UCITS or other collective investment undertakings				
								594,731	3.77
					Total Investments				
								15,613,592	98.96
					Cash				
								(62,977)	(0.40)
					Other assets/(liabilities)				
								226,855	1.44
					Total net assets				
								15,777,470	100.00

¹Related Party Fund.⁸Security is valued at its fair value under the direction of Board of Directors.^aSecurity is currently in default.

Geographic Allocation of Portfolio	% of Net Assets
France	19.55
Netherlands	12.09
United States of America	11.06
Spain	10.65
United Kingdom	9.16
Germany	7.57
Italy	6.58
Luxembourg	5.08
Belgium	4.45
Ireland	3.77
Sweden	2.83
Switzerland	2.17
Australia	1.27
Portugal	1.07
Denmark	0.60
Austria	0.54
Hong Kong	0.52
Total investments	98.96
Cash and other assets/(liabilities)	1.04
Total	100.00

Financial Futures Contracts

Security Description	Number of Contracts	Currency	Unrealised Gain/(Loss) EUR	% of Net Assets
Euro-Bund, 08/09/2022	(7)	EUR	16,695	0.11
Total Unrealised Gain on Financial Futures Contracts - Assets			16,695	0.11
Net Unrealised Gain on Financial Futures Contracts - Assets			16,695	0.11

The accompanying notes form an integral part of these financial statements.

AVIVA INVESTORS - GLOBAL CONVERTIBLES ABSOLUTE RETURN FUND

Portfolio of Investments and Other Net Assets as at 30 June 2022

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets	Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing									
Convertible Bonds									
Austria									
ams-OSRAM AG, Reg. S 0.875% 28/09/2022	USD	14,000,000	13,697,520	1.57	Theravance Biopharma, Inc. 3.25% 01/11/2023	USD	14,000,000	12,935,636	1.48
			13,697,520	1.57	Trip.com Group Ltd., Reg. S 1.5% 01/07/2027	USD	7,600,000	8,749,879	1.00
Bermuda								59,236,604	6.77
Luye Pharma Group Ltd., Reg. S 1.5% 09/07/2024	USD	16,000,000	16,095,965	1.84	United Kingdom				
			16,095,965	1.84	GSK Finance No. 3 plc, 144A 0% 22/06/2023	USD	14,830,000	14,246,736	1.63
Cayman Islands								14,246,736	1.63
China Overseas Finance Investment Cayman V Ltd., Reg. S 0% 05/01/2023	USD	20,000,000	23,717,824	2.71	United States of America				
Meituan, Reg. S 0% 27/04/2027	USD	21,000,000	18,511,500	2.12	Amyris, Inc., 144A 1.5% 15/11/2026	USD	10,875,000	4,473,608	0.51
Microport Scientific Corp., Reg. S 0% 11/06/2026	USD	15,000,000	10,762,500	1.23	Apollo Commercial Real Estate Finance, Inc., REIT 4.75% 23/08/2022	USD	20,000,000	19,976,834	2.28
Poseidon Finance 1 Ltd., Reg. S 0% 01/02/2025	USD	12,000,000	14,013,000	1.60	Apollo Commercial Real Estate Finance, Inc., REIT 5.375% 15/10/2023	USD	7,500,000	7,393,251	0.85
Sino Biopharmaceutical Ltd., Reg. S 0% 17/02/2025	EUR	16,000,000	16,380,110	1.87	Avaya Holdings Corp. 2.25% 15/06/2023	USD	29,500,000	28,393,323	3.25
			83,384,934	9.53	Beyond Meat, Inc. 0% 15/03/2027	USD	35,500,000	13,710,251	1.57
Germany					Confluent, Inc., 144A 0% 15/01/2027	USD	35,000,000	25,686,506	2.94
Delivery Hero SE, Reg. S 0.25% 23/01/2024	EUR	10,000,000	9,089,722	1.04	Coupa Software, Inc. 0.125% 15/06/2025	USD	5,000,000	4,189,431	0.48
			9,089,722	1.04	DocuSign, Inc. 0% 15/01/2024	USD	40,000,000	36,952,493	4.22
New Zealand					Fastly, Inc. 0% 15/03/2026	USD	23,000,000	16,916,046	1.93
Xero Investments Ltd., Reg. S 0% 02/12/2025	USD	14,000,000	11,127,200	1.27	Haemonetics Corp. 0% 01/03/2026	USD	38,300,000	30,339,881	3.47
			11,127,200	1.27	Ionis Pharmaceuticals, Inc. 0.125% 15/12/2024	USD	46,500,000	41,110,138	4.70
United States of America					Kaman Corp. 3.25% 01/05/2024	USD	13,500,000	12,741,447	1.46
Twitter, Inc. 0% 15/03/2026	USD	15,000,000	13,365,425	1.53	LendingTree, Inc. 0.5% 15/07/2025	USD	20,000,000	13,585,548	1.55
			13,365,425	1.53	Liberty Media Corp., 144A 0.5% 01/12/2050	USD	15,000,000	16,814,662	1.92
Virgin Islands, British					LivePerson, Inc. 0.75% 01/03/2024	USD	10,000,000	9,128,934	1.04
China Conch Venture Holdings International Ltd., Reg. S 0% 05/09/2023	HKD	150,000,000	20,358,228	2.33	Magnite, Inc. 0.25% 15/03/2026	USD	15,000,000	11,326,391	1.30
Strategic International Group Ltd., Reg. S 0% 29/06/2025	EUR	15,000,000	15,485,728	1.77	Marathon Digital Holdings, Inc., 144A 1% 01/12/2026	USD	10,000,000	2,588,387	0.30
Viva Biotech Investment Management Ltd., Reg. S 1% 30/12/2025	USD	15,000,000	8,977,500	1.03	Marriott Vacations Worldwide Corp. 1.5% 15/09/2022	USD	15,000,000	15,074,963	1.72
Weimob Investment Ltd., Reg. S 0% 07/06/2026	USD	15,000,000	10,372,500	1.18	Middleby Corp. (The) 1% 01/09/2025	USD	20,000,000	22,652,025	2.59
			55,193,956	6.31	Nutanix, Inc., 144A 0.25% 01/10/2027	USD	28,651,000	19,898,050	2.28
Total Convertible Bonds					Ormat Technologies, Inc., 144A 2.5% 15/07/2027	USD	10,000,000	10,663,551	1.22
			201,954,722	23.09	OSI Systems, Inc. 1.25% 01/09/2022	USD	24,000,000	23,997,574	2.74
Total Transferable securities and money market instruments admitted to an official exchange listing					PROS Holdings, Inc. 1% 15/05/2024	USD	4,000,000	3,705,259	0.42
			201,954,722	23.09	PROS Holdings, Inc. 1% 15/05/2024	USD	10,000,000	9,263,148	1.06
Transferable securities and money market instruments dealt in on another regulated market					Redwood Trust, Inc., REIT 4.75% 15/08/2023	USD	8,500,000	8,367,354	0.96
Convertible Bonds									
Bermuda									
Jazz Investments I Ltd. 1.5% 15/08/2024	USD	30,000,000	29,742,971	3.40					
			29,742,971	3.40					
Cayman Islands									
Bilibili, Inc., 144A 0.5% 01/12/2026	USD	5,000,000	3,582,811	0.41					
JOYY, Inc. 1.375% 15/06/2026	USD	20,000,000	17,015,394	1.94					
NIO, Inc. 0% 01/02/2026	USD	20,000,000	16,952,884	1.94					

The accompanying notes form an integral part of these financial statements.

AVIVA INVESTORS - GLOBAL CONVERTIBLES ABSOLUTE RETURN FUND (CONTINUED)

Portfolio of Investments and Other Net Assets as at 30 June 2022

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets	Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Splunk, Inc. 1.125% 15/06/2027	USD	22,500,000	18,733,126	2.14	Other transferable securities and money market instruments				
Stem, Inc., 144A 0.5% 01/12/2028	USD	8,571,000	5,175,979	0.59	Equities				
Sunnova Energy International, Inc. 0.25% 01/12/2026	USD	19,929,000	15,732,498	1.80	United States of America				
Sunrun, Inc. 0% 01/02/2026	USD	38,000,000	27,546,407	3.15	Brammo 'A' [§]	USD	3,010,155	-	-
Supernus Pharmaceuticals, Inc. 0.625% 01/04/2023	USD	11,300,000	10,957,416	1.25	Brammo 'B' [§]	USD	1,000,000	-	-
Tabula Rasa HealthCare, Inc. 1.75% 15/02/2026	USD	15,000,000	10,116,595	1.16	Brammo Preference 'R' [§]	USD	7,207,714	-	-
Veritone, Inc., 144A 1.75% 15/11/2026	USD	4,667,000	3,071,019	0.35				-	-
			500,282,095	57.20	Total Equities			-	-
Total Convertible Bonds			603,508,406	69.00	Total Other transferable securities and money market instruments			-	-
Total Transferable securities and money market instruments dealt in on another regulated market			603,508,406	69.00	Total Investments			805,463,128	92.09
					Cash			98,954,735	11.31
					Other assets/(liabilities)			(29,730,051)	(3.40)
					Total net assets			874,687,812	100.00

*Security is valued at its fair value under the direction of Board of Directors.

Geographic Allocation of Portfolio	% of Net Assets
United States of America	58.73
Cayman Islands	16.30
Virgin Islands, British	6.31
Bermuda	5.24
United Kingdom	1.63
Austria	1.57
New Zealand	1.27
Germany	1.04
Total investments	92.09
Cash and other assets/(liabilities)	7.91
Total	100.00

Forward Currency Exchange Contracts

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/ (Loss) USD	% of Net Assets
CHF	752,058	USD	781,227	11/07/2022	J.P. Morgan	4,644	-
EUR	92,538	USD	96,461	11/07/2022	J.P. Morgan	324	-
GBP	16,097,125	USD	19,415,189	11/07/2022	J.P. Morgan	135,413	0.02
USD	3,879,299	EUR	3,668,961	11/07/2022	J.P. Morgan	41,915	-
USD	35,018,673	GBP	28,118,248	11/07/2022	J.P. Morgan	867,938	0.10
USD	10,201,767	HKD	80,000,000	21/07/2022	UBS	809	-
Total Unrealised Gain on Forward Currency Exchange Contracts - Assets						1,051,043	0.12
CHF	5,693	USD	5,965	11/07/2022	J.P. Morgan	(16)	-
EUR	147,110,061	USD	157,856,682	11/07/2022	J.P. Morgan	(3,993,537)	(0.46)
GBP	624,875,596	USD	783,599,146	11/07/2022	J.P. Morgan	(24,662,767)	(2.82)
USD	23,626	CHF	23,459	11/07/2022	J.P. Morgan	(888)	-
USD	4,012,599	EUR	3,848,917	11/07/2022	J.P. Morgan	(13,002)	-
USD	40,094,920	EUR	38,420,000	21/07/2022	Goldman Sachs	(116,980)	(0.01)
USD	35,753,608	GBP	29,670,500	11/07/2022	J.P. Morgan	(282,399)	(0.03)
Total Unrealised Loss on Forward Currency Exchange Contracts - Liabilities						(29,069,589)	(3.32)
Net Unrealised Loss on Forward Currency Exchange Contracts - Liabilities						(28,018,546)	(3.20)

The accompanying notes form an integral part of these financial statements.

AVIVA INVESTORS - GLOBAL CONVERTIBLES ABSOLUTE RETURN FUND (CONTINUED)

Portfolio of Investments and Other Net Assets as at 30 June 2022

Total Return Swap on Contracts for Difference

Contract Description	Currency	Maturity Date	Counterparty	Market Value USD	% of Net Assets
Receive performance of the underlying global basket of 28 American convertible arbitrage positions. Long the convertible bonds and short the underlying equities, mainly in the information technology and healthcare sectors. Pay weighted average financing (OBFR) on that same basket	USD	20/06/2023	Citigroup	1,689,222	0.19
Total Market Value on Total Return Swap on Contracts for Difference - Assets				1,689,222	0.19
Receive performance of the underlying global basket of 5 Chinese convertible arbitrage positions. Long the convertible bonds and short the underlying equities, mainly in the information technology sector. Pay weighted average financing (HIBOR HKD 1 MONTH)	USD	15/07/2022	Nomura	(933,196)	(0.10)
Receive performance of the underlying global basket of 51 American convertible arbitrage positions. Long the convertible bonds and short the underlying equities, mainly in the Health Care sector. Pay weighted average financing (OBFR) on that same basket	USD	18/05/2023	BNP Paribas	(4,012,146)	(0.46)
Total Market Value on Total Return Swap on Contracts for Difference - Liabilities				(4,945,342)	(0.56)
Net Market Value on Total Return Swap on Contracts for Difference - Liabilities				(3,256,120)	(0.37)

The accompanying notes form an integral part of these financial statements.

AVIVA INVESTORS - GLOBAL CONVERTIBLES FUND

Portfolio of Investments and Other Net Assets as at 30 June 2022

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets	Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing					Singapore				
Convertible Bonds					Singapore Airlines Ltd., Reg. S 1.625% 03/12/2025				
Canada					SGD	7,000,000	5,215,573	1.89	
Lithium Americas Corp., 144A 1.75% 15/01/2027	USD	6,500,000	5,450,250	1.97			5,215,573	1.89	
			5,450,250	1.97	South Korea				
Cayman Islands					Kakao Corp., Reg. S 0% 28/04/2023				
Kingsoft Corp. Ltd., Reg. S 0.625% 29/04/2025	HKD	45,000,000	6,461,859	2.34	USD	3,000,000	2,955,000	1.07	
Meituan, Reg. S 0% 27/04/2027	USD	6,000,000	5,289,000	1.91	LG Display Co. Ltd., Reg. S 1.5% 22/08/2024				
			11,750,859	4.25	USD	5,000,000	4,972,500	1.80	
France							7,927,500	2.87	
Neoen SA, Reg. S 2% 02/06/2025	EUR	7,000,000	3,604,727	1.31	Spain				
Safran SA, Reg. S 0.875% 15/05/2027	EUR	3,493,800	4,183,173	1.51	Audax Renovables SA, Reg. S 2.75% 30/11/2025				
Schneider Electric SE, Reg. S 0% 15/06/2026	EUR	2,000,000	3,651,324	1.32	EUR	3,200,000	2,640,751	0.95	
Selena Sarl, Reg. S 0% 25/06/2025	EUR	4,000,000	4,017,992	1.45	Cellnex Telecom SA, Reg. S 0.5% 05/07/2028				
TotalEnergies SE, Reg. S 0.5% 02/12/2022	USD	5,000,000	5,129,000	1.86	EUR	4,000,000	4,247,374	1.54	
			20,586,216	7.45			6,888,125	2.49	
Germany					United Kingdom				
RAG-Stiftung, Reg. S 0% 16/03/2023	EUR	5,000,000	5,125,407	1.86	Barclays Bank plc, Reg. S 0% 24/01/2025				
			5,125,407	1.86	EUR	3,000,000	3,075,759	1.11	
India							3,075,759	1.11	
Bharti Airtel Ltd., 144A 1.5% 17/02/2025	USD	2,000,000	2,415,000	0.88	United States of America				
			2,415,000	0.88	JPMorgan Chase Bank NA, Reg. S 0% 18/02/2024				
Italy					EUR	4,000,000	4,051,263	1.47	
Nexi SpA, Reg. S 1.75% 24/04/2027	EUR	3,000,000	2,541,750	0.92	JPMorgan Chase Financial Co. LLC, Reg. S 0% 14/01/2025				
Prysmian SpA, Reg. S 0% 02/02/2026	EUR	4,000,000	3,836,491	1.39	EUR	5,000,000	5,647,631	2.04	
			6,378,241	2.31			9,698,894	3.51	
Japan					Total Convertible Bonds				
Mitsubishi Chemical Holdings Corp., Reg. S 0% 29/03/2024	JPY	500,000,000	3,664,513	1.33			119,037,151	43.10	
Rohm Co. Ltd., Reg. S 0% 05/12/2024	JPY	400,000,000	2,991,214	1.08	Total Transferable securities and money market instruments admitted to an official exchange listing				
SBI Holdings, Inc., Reg. S 0% 25/07/2025	JPY	750,000,000	5,983,808	2.17			119,037,151	43.10	
			12,639,535	4.58	Transferable securities and money market instruments dealt in on another regulated market				
Luxembourg					Convertible Bonds				
Lagfin SCA, Reg. S 2% 02/07/2025	EUR	4,500,000	5,182,668	1.88	Bermuda				
			5,182,668	1.88	Jazz Investments I Ltd. 2% 15/06/2026				
Netherlands					USD	7,000,000	8,262,671	2.99	
America Movil BV, Reg. S 0% 02/03/2024	EUR	4,000,000	4,622,598	1.67			8,262,671	2.99	
STMicroelectronics NV, Reg. S 0% 04/08/2025	USD	4,000,000	4,057,640	1.47	Cayman Islands				
Swiss Re Ltd., Reg. S 3.25% 13/06/2024	USD	5,000,000	4,905,502	1.78	Bilibili, Inc. 1.25% 15/06/2027				
			13,585,740	4.92	USD	4,500,000	4,661,691	1.69	
New Zealand					Sea Ltd. 2.375% 01/12/2025				
Xero Investments Ltd., Reg. S 0% 02/12/2025	USD	4,000,000	3,117,384	1.13	USD	4,000,000	4,425,795	1.60	
			3,117,384	1.13			9,087,486	3.29	
					Denmark				
					Ascendis Pharma A/S, 144A 2.25% 01/04/2028				
					USD	5,000,000	4,481,875	1.62	
							4,481,875	1.62	
					Japan				
					CyberAgent, Inc., Reg. S 0% 17/02/2023				
					JPY	600,000,000	4,569,603	1.65	
					Relo Group, Inc., Reg. S 0% 17/12/2027				
					JPY	450,000,000	3,250,048	1.18	
					Ship Healthcare Holdings, Inc., Reg. S 0% 13/12/2023				
					JPY	400,000,000	3,115,572	1.13	
							10,935,223	3.96	
					United States of America				
					Air Transport Services Group, Inc. 1.125% 15/10/2024				
					USD	2,750,000	2,973,760	1.08	
					Airbnb, Inc. 0% 15/03/2026				
					USD	3,500,000	2,899,048	1.05	
					Akamai Technologies, Inc. 0.375% 01/09/2027				
					USD	5,000,000	4,965,983	1.80	
					Amyris, Inc., 144A 1.5% 15/11/2026				
					USD	4,250,000	1,749,477	0.63	

The accompanying notes form an integral part of these financial statements.

AVIVA INVESTORS - GLOBAL CONVERTIBLES FUND (CONTINUED)

Portfolio of Investments and Other Net Assets as at 30 June 2022

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets	Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Bentley Systems, Inc. 0.125% 15/01/2026	USD	6,600,000	5,729,049	2.08	NextEra Energy Partners LP, 144A 0% 15/11/2025	USD	4,000,000	4,127,069	1.50
Bloom Energy Corp. 2.5% 15/08/2025	USD	2,500,000	3,052,275	1.11	NuVasive, Inc. 0.375% 15/03/2025	USD	5,500,000	4,897,506	1.77
Cutera, Inc., 144A 2.25% 01/06/2028	USD	2,750,000	2,688,493	0.97	Ormat Technologies, Inc., 144A 2.5% 15/07/2027	USD	5,000,000	5,246,174	1.90
Dropbox, Inc. 0% 01/03/2026	USD	5,000,000	4,520,051	1.64	Pacira BioSciences, Inc. 0.75% 01/08/2025	USD	4,250,000	4,398,624	1.59
Enphase Energy, Inc. 0% 01/03/2028	USD	7,000,000	6,803,603	2.46	SolarEdge Technologies, Inc. 0% 15/09/2025	USD	5,500,000	6,460,154	2.34
Etsy, Inc. 0.125% 01/10/2026	USD	3,567,000	3,979,639	1.44	Southwest Airlines Co. 1.25% 01/05/2025	USD	3,000,000	3,490,895	1.26
Exact Sciences Corp. 1% 15/01/2025	USD	4,500,000	4,121,188	1.49	Splunk, Inc. 1.125% 15/09/2025	USD	5,000,000	4,685,267	1.70
Fisker, Inc., 144A 2.5% 15/09/2026	USD	4,000,000	2,346,456	0.85	Sunnova Energy International, Inc. 0.25% 01/12/2026	USD	6,250,000	4,791,506	1.74
Gossamer Bio, Inc. 5% 01/06/2027	USD	2,500,000	1,829,631	0.66	Veritone, Inc., 144A 1.75% 15/11/2026	USD	5,000,000	3,185,714	1.15
Guardant Health, Inc. 0% 15/11/2027	USD	4,000,000	2,458,695	0.89				118,512,489	42.91
Insmmed, Inc. 0.75% 01/06/2028	USD	5,000,000	4,151,908	1.50				151,279,744	54.77
Ionis Pharmaceuticals, Inc. 0% 01/04/2026	USD	5,600,000	5,106,402	1.85	Total Convertible Bonds				
Jamf Holding Corp., 144A 0.125% 01/09/2026	USD	6,000,000	5,112,920	1.85	Total Transferable securities and money market instruments dealt in on another regulated market			151,279,744	54.77
LCI Industries 1.125% 15/05/2026	USD	4,000,000	3,629,497	1.31	Other transferable securities and money market instruments				
Luminar Technologies, Inc., 144A 1.25% 15/12/2026	USD	3,250,000	1,862,939	0.68	Equities				
MACOM Technology Solutions Holdings, Inc. 0.25% 15/03/2026	USD	3,000,000	2,630,093	0.95	United States of America				
Neurocrine Biosciences, Inc. 2.25% 15/05/2024	USD	3,500,000	4,618,473	1.67	Brammo 'A' [§]	USD	14,367,366	-	-
					Brammo 'B' [§]	USD	4,000,000	-	-
					Brammo Preference 'R' [§]	USD	28,830,856	-	-
								-	-
					Total Equities			-	-
					Total Other transferable securities and money market instruments			-	-
					Total Investments			270,316,895	97.87
					Cash			13,027,217	4.72
					Other assets/(liabilities)			(7,134,369)	(2.59)
					Total net assets			276,209,743	100.00

[§]Security is valued at its fair value under the direction of Board of Directors.

Geographic Allocation of Portfolio	% of Net Assets
United States of America	46.42
Japan	8.54
Cayman Islands	7.54
France	7.45
Netherlands	4.92
Bermuda	2.99
South Korea	2.87
Spain	2.49
Italy	2.31
Canada	1.97
Singapore	1.89
Luxembourg	1.88
Germany	1.86
Denmark	1.62
New Zealand	1.13
United Kingdom	1.11
India	0.88
Total investments	97.87
Cash and other assets/(liabilities)	2.13
Total	100.00

The accompanying notes form an integral part of these financial statements.

AVIVA INVESTORS - GLOBAL CONVERTIBLES FUND (CONTINUED)

Portfolio of Investments and Other Net Assets as at 30 June 2022

Forward Currency Exchange Contracts

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/ (Loss) USD	% of Net Assets
AUD	75,195	EUR	49,213	12/07/2022	J.P. Morgan	614	-
AUD	15,877	GBP	8,995	12/07/2022	J.P. Morgan	21	-
AUD	7	SGD	7	12/07/2022	J.P. Morgan	-	-
AUD	20,588	USD	14,160	12/07/2022	J.P. Morgan	51	-
CHF	2,726	AUD	3,903	12/07/2022	J.P. Morgan	161	-
CHF	181,552	EUR	175,475	12/07/2022	J.P. Morgan	7,213	-
CHF	14,360	GBP	11,929	12/07/2022	J.P. Morgan	529	-
CHF	10,277	HKD	82,848	12/07/2022	J.P. Morgan	199	-
CHF	24,715	JPY	3,371,415	12/07/2022	J.P. Morgan	1,058	-
CHF	1,670	SGD	2,363	12/07/2022	J.P. Morgan	52	-
CHF	7,112	TWD	215,288	12/07/2022	J.P. Morgan	212	-
CHF	237,563	USD	244,503	12/07/2022	J.P. Morgan	4,236	-
EUR	1,414,002	AUD	2,103,371	12/07/2022	J.P. Morgan	21,808	0.01
EUR	3,010,945	GBP	2,572,999	12/07/2022	J.P. Morgan	9,000	0.01
EUR	332,713	JPY	46,948,964	12/07/2022	J.P. Morgan	1,128	-
EUR	2,040	SGD	2,957	12/07/2022	J.P. Morgan	3	-
EUR	413	TWD	12,753	12/07/2022	J.P. Morgan	2	-
GBP	151,212	AUD	263,301	12/07/2022	J.P. Morgan	2,143	-
GBP	409	CHF	474	12/07/2022	J.P. Morgan	2	-
GBP	523,727	EUR	607,774	12/07/2022	J.P. Morgan	3,480	-
GBP	4,708	HKD	44,716	12/07/2022	J.P. Morgan	26	-
GBP	70,434	JPY	11,540,611	12/07/2022	J.P. Morgan	696	-
GBP	843	SGD	1,421	12/07/2022	J.P. Morgan	5	-
GBP	3,275	TWD	117,522	12/07/2022	J.P. Morgan	34	-
GBP	122,630	USD	148,473	12/07/2022	J.P. Morgan	657	-
HKD	378,044	EUR	45,666	12/07/2022	J.P. Morgan	599	-
HKD	22,382	GBP	2,291	12/07/2022	J.P. Morgan	67	-
HKD	2,045	SGD	363	12/07/2022	J.P. Morgan	-	-
HKD	448,632	USD	57,190	12/07/2022	J.P. Morgan	1	-
JPY	33,981	CHF	238	12/07/2022	J.P. Morgan	1	-
JPY	142,605,155	EUR	999,103	12/07/2022	J.P. Morgan	8,553	-
JPY	20,616,174	GBP	124,107	12/07/2022	J.P. Morgan	845	-
JPY	6,812	SGD	70	12/07/2022	J.P. Morgan	-	-
JPY	17,310,223	USD	126,868	12/07/2022	J.P. Morgan	565	-
SGD	341	AUD	345	12/07/2022	J.P. Morgan	7	-
SGD	40,763	EUR	27,799	12/07/2022	J.P. Morgan	295	-
SGD	3,784	GBP	2,208	12/07/2022	J.P. Morgan	32	-
SGD	3,111	JPY	299,646	12/07/2022	J.P. Morgan	27	-
SGD	41	TWD	871	12/07/2022	J.P. Morgan	-	-
SGD	12,092	USD	8,680	12/07/2022	J.P. Morgan	2	-
TWD	1,257,849	EUR	40,152	12/07/2022	J.P. Morgan	419	-
TWD	396,180	GBP	10,712	12/07/2022	J.P. Morgan	285	-
USD	23,831	AUD	33,150	12/07/2022	J.P. Morgan	949	-
USD	3,495	CHF	3,335	12/07/2022	J.P. Morgan	3	-
USD	16,728,939	EUR	15,921,536	12/07/2022	J.P. Morgan	135,508	0.05
USD	1,322,962	GBP	1,075,912	12/07/2022	J.P. Morgan	14,552	0.01
USD	90,424	HKD	708,873	12/07/2022	J.P. Morgan	58	-
USD	216,971	JPY	28,767,618	12/07/2022	J.P. Morgan	5,192	-
USD	21,142	SGD	29,194	12/07/2022	J.P. Morgan	182	-
USD	63,684	TWD	1,874,950	12/07/2022	J.P. Morgan	682	-
Total Unrealised Gain on Forward Currency Exchange Contracts - Assets						222,154	0.08
AUD	206	CHF	140	12/07/2022	J.P. Morgan	(4)	-
AUD	82,523	EUR	55,148	12/07/2022	J.P. Morgan	(514)	-
AUD	7,015	GBP	4,032	12/07/2022	J.P. Morgan	(61)	-
AUD	103	SGD	100	12/07/2022	J.P. Morgan	(1)	-
AUD	4,649	USD	3,235	12/07/2022	J.P. Morgan	(26)	-
CHF	6,101	GBP	5,275	12/07/2022	J.P. Morgan	(27)	-
CHF	139	HKD	1,141	12/07/2022	J.P. Morgan	-	-
CHF	12,736	USD	13,344	12/07/2022	J.P. Morgan	(9)	-
EUR	31,901	AUD	48,683	12/07/2022	J.P. Morgan	(357)	-
EUR	1,243,418	CHF	1,292,186	12/07/2022	J.P. Morgan	(57,084)	(0.02)
EUR	701,617	GBP	604,517	12/07/2022	J.P. Morgan	(3,925)	-
EUR	5,528,581	HKD	46,341,528	12/07/2022	J.P. Morgan	(145,642)	(0.05)
EUR	12,775,779	JPY	1,810,840,942	12/07/2022	J.P. Morgan	(15,978)	(0.01)
EUR	851,995	SGD	1,254,125	12/07/2022	J.P. Morgan	(12,474)	(0.01)

The accompanying notes form an integral part of these financial statements.

AVIVA INVESTORS - GLOBAL CONVERTIBLES FUND (CONTINUED)

Portfolio of Investments and Other Net Assets as at 30 June 2022

Forward Currency Exchange Contracts (continued)

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/ (Loss) USD	% of Net Assets
EUR	3,782,324	TWD	119,240,157	12/07/2022	J.P. Morgan	(64,747)	(0.02)
EUR	125,496,123	USD	134,259,907	12/07/2022	J.P. Morgan	(3,467,798)	(1.26)
GBP	5,094	AUD	9,016	12/07/2022	J.P. Morgan	(29)	-
GBP	134,448	CHF	163,389	12/07/2022	J.P. Morgan	(7,573)	-
GBP	4,879,237	EUR	5,710,065	12/07/2022	J.P. Morgan	(17,420)	(0.01)
GBP	594,587	HKD	5,830,046	12/07/2022	J.P. Morgan	(20,130)	(0.01)
GBP	1,353,793	JPY	224,578,935	12/07/2022	J.P. Morgan	(6,948)	-
GBP	91,956	SGD	158,359	12/07/2022	J.P. Morgan	(1,869)	-
GBP	416,346	TWD	15,403,966	12/07/2022	J.P. Morgan	(11,285)	(0.01)
GBP	13,477,823	USD	16,867,299	12/07/2022	J.P. Morgan	(477,000)	(0.17)
HKD	653,712	EUR	79,972	12/07/2022	J.P. Morgan	(13)	-
HKD	237,858	GBP	25,024	12/07/2022	J.P. Morgan	(110)	-
HKD	67,900	USD	8,657	12/07/2022	J.P. Morgan	(1)	-
JPY	270,151	CHF	1,943	12/07/2022	J.P. Morgan	(46)	-
JPY	59,748,993	EUR	427,519	12/07/2022	J.P. Morgan	(5,705)	-
JPY	9,487,397	GBP	57,776	12/07/2022	J.P. Morgan	(417)	-
JPY	96,333	SGD	999	12/07/2022	J.P. Morgan	(8)	-
JPY	4,577,618	USD	34,047	12/07/2022	J.P. Morgan	(348)	-
SGD	327	CHF	230	12/07/2022	J.P. Morgan	(7)	-
SGD	17,705	EUR	12,216	12/07/2022	J.P. Morgan	(20)	-
SGD	6,619	GBP	3,921	12/07/2022	J.P. Morgan	(16)	-
SGD	1,301	HKD	7,409	12/07/2022	J.P. Morgan	(11)	-
SGD	869	TWD	18,615	12/07/2022	J.P. Morgan	(1)	-
SGD	31,745	USD	23,058	12/07/2022	J.P. Morgan	(266)	-
TWD	1,789,580	EUR	58,207	12/07/2022	J.P. Morgan	(531)	-
TWD	614,109	GBP	17,061	12/07/2022	J.P. Morgan	(113)	-
TWD	5,433	SGD	256	12/07/2022	J.P. Morgan	(1)	-
TWD	1,363,927	USD	45,966	12/07/2022	J.P. Morgan	(136)	-
USD	41,732	CHF	40,863	12/07/2022	J.P. Morgan	(1,053)	-
USD	1,042,848	GBP	861,838	12/07/2022	J.P. Morgan	(5,228)	-
USD	1,183	HKD	9,285	12/07/2022	J.P. Morgan	-	-
USD	470	SGD	654	12/07/2022	J.P. Morgan	-	-
Total Unrealised Loss on Forward Currency Exchange Contracts - Liabilities						(4,324,932)	(1.57)
Net Unrealised Loss on Forward Currency Exchange Contracts - Liabilities						(4,102,778)	(1.49)

The accompanying notes form an integral part of these financial statements.

AVIVA INVESTORS - GLOBAL EQUITY ENDURANCE FUND

Portfolio of Investments and Other Net Assets as at 30 June 2022

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets	Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing									
Equities									
Ireland									
Allegion plc	USD	159,125	15,475,702	2.52	IQVIA Holdings, Inc.	USD	85,595	18,325,462	2.98
Willis Towers Watson plc	USD	107,330	21,186,405	3.44	Jack Henry & Associates, Inc.	USD	112,802	20,429,006	3.32
			36,662,107	5.96	Marsh & McLennan Cos., Inc.	USD	138,674	21,292,006	3.46
Netherlands					Mastercard, Inc. 'A'	USD	80,953	25,157,359	4.09
Euronext NV, Reg. S	EUR	122,337	9,904,231	1.61	Microsoft Corp.	USD	82,543	21,025,353	3.42
Wolters Kluwer NV	EUR	206,782	19,889,907	3.23	Moody's Corp.	USD	98,562	26,595,477	4.33
			29,794,138	4.84	NVR, Inc.	USD	3,168	12,425,039	2.02
United Kingdom					PayPal Holdings, Inc.	USD	158,396	10,748,753	1.75
London Stock Exchange Group plc	GBP	287,624	26,580,622	4.32	Thermo Fisher Scientific, Inc.	USD	30,651	16,320,738	2.65
RELX plc	GBP	682,166	18,311,217	2.98	UnitedHealth Group, Inc.	USD	55,345	28,400,287	4.62
St James's Place plc	GBP	932,920	12,297,026	2.00	Visa, Inc. 'A'	USD	114,129	22,098,798	3.59
			57,188,865	9.30				486,340,337	79.08
United States of America					Total Equities			609,985,447	99.18
Adobe, Inc.	USD	63,805	22,892,277	3.72	Total Transferable securities and money market instruments admitted to an official exchange listing				
Alphabet, Inc. 'A'	USD	1,593	3,435,950	0.56	609,985,447				
Alphabet, Inc. 'C'	USD	20,084	43,545,727	7.08	Units of authorised UCITS or other collective investment undertakings				
Amazon.com, Inc.	USD	108,160	11,196,182	1.82	Collective Investment Schemes - UCITS				
American Tower Corp., REIT	USD	89,067	22,578,039	3.67	Ireland				
Autodesk, Inc.	USD	102,552	17,642,533	2.87					
Booz Allen Hamilton Holding Corp.	USD	176,118	15,591,727	2.54	Aviva Investors Sterling Liquidity Funds plc - Class 3 Income shares GBP [†]	GBP	1,000,000	1,215,980	0.19
Comcast Corp. 'A'	USD	435,922	16,868,002	2.74	Aviva Investors US Dollar Liquidity Fund - Class 3 Income shares USD [†]	USD	3,000,000	3,000,000	0.49
Costco Wholesale Corp.	USD	32,626	15,271,415	2.48				4,215,980	0.68
Equifax, Inc.	USD	156,991	27,924,774	4.54	Total Collective Investment Schemes - UCITS			4,215,980	0.68
Fair Isaac Corp.	USD	75,907	29,911,912	4.86	Total Units of authorised UCITS or other collective investment undertakings				
First Republic Bank	USD	131,782	18,728,858	3.05				4,215,980	0.68
Intuit, Inc.	USD	47,361	17,934,663	2.92	Total Investments			614,201,427	99.86
					Cash			261,760	0.04
					Other assets/(liabilities)			569,209	0.10
					Total net assets			615,032,396	100.00

[†]Related Party Fund.

Geographic Allocation of Portfolio	% of Net Assets
United States of America	79.08
United Kingdom	9.30
Ireland	6.64
Netherlands	4.84
Total investments	99.86
Cash and other assets/(liabilities)	0.14
Total	100.00

AVIVA INVESTORS - GLOBAL HIGH YIELD BOND FUND

Portfolio of Investments and Other Net Assets as at 30 June 2022

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets	Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing									
Bonds									
Belgium									
Ontex Group NV, Reg. S 3.5% 15/07/2026	EUR	2,000,000	1,668,997	0.05	Deutsche Pfandbriefbank AG, Reg. S, FRN 2.875% 28/06/2027	EUR	8,700,000	8,510,349	0.25
			1,668,997	0.05	IHO Verwaltungs GmbH, 144A 6% 15/05/2027	USD	9,895,000	8,755,000	0.26
Finland					IHO Verwaltungs GmbH, Reg. S 3.875% 15/05/2027	EUR	8,000,000	6,524,046	0.19
Teollisuuden Voima OYJ, Reg. S 2.625% 31/03/2027	EUR	3,700,000	3,581,126	0.11	ZF Finance GmbH, Reg. S 2.25% 03/05/2028	EUR	8,700,000	6,678,857	0.19
			3,581,126	0.11				70,535,132	2.07
France					Guernsey				
Accor SA, Reg. S 2.375% 29/11/2028	EUR	5,200,000	4,316,718	0.13	Summit Properties Ltd., Reg. S 2% 31/01/2025	EUR	13,000,000	11,639,776	0.34
Altice France SA, 144A 5.5% 15/01/2028	USD	8,030,000	6,446,160	0.19				11,639,776	0.34
Altice France SA, 144A 5.5% 15/10/2029	USD	375,000	289,903	0.01	Ireland				
Altice France SA, Reg. S 4.25% 15/10/2029	EUR	23,491,000	18,324,310	0.54	eircom Finance DAC, Reg. S 1.75% 01/11/2024	EUR	19,000,000	18,419,648	0.54
Banijay Group SAS, Reg. S 6.5% 01/03/2026	EUR	9,600,000	8,400,027	0.25				18,419,648	0.54
Chrome Bidco SASU, Reg. S 3.5% 31/05/2028	EUR	2,394,000	2,053,245	0.06	Italy				
Derichebourg SA, Reg. S 2.25% 15/07/2028	EUR	10,000,000	8,527,214	0.25	Autostrade per l'Italia SpA, Reg. S 1.625% 25/01/2028	EUR	14,255,000	12,417,570	0.37
Electricité de France SA, Reg. S 3% Perpetual	EUR	11,000,000	8,744,283	0.26	Banca Monte dei Paschi di Siena SpA, Reg. S 5.375% 18/01/2028	EUR	4,000,000	2,489,358	0.07
Elis SA, Reg. S 1% 03/04/2025	EUR	23,000,000	21,798,439	0.64	Banco BPM SpA, Reg. S 3.375% 19/01/2032	EUR	26,000,000	22,831,431	0.67
Elis SA, Reg. S 4.125% 24/05/2027	EUR	1,500,000	1,485,341	0.04	Banco BPM SpA, Reg. S 7% 31/12/2164	EUR	3,500,000	3,223,682	0.09
Getlink SE, Reg. S 3.5% 30/10/2025	EUR	20,400,000	20,373,077	0.60	Fabric BC SpA, Reg. S, FRN 4.125% 30/11/2024	EUR	8,379,310	8,553,033	0.25
Iliad SA, Reg. S 1.875% 25/04/2025	EUR	11,000,000	10,381,741	0.30	Gamma Bidco SpA, Reg. S 5.125% 15/07/2025	EUR	9,297,000	8,761,288	0.26
Loxam SAS, Reg. S 4.5% 15/02/2027	EUR	3,697,000	3,321,126	0.10	Infrastrutture Wireless Italiane SpA, Reg. S 1.75% 19/04/2031	EUR	1,000,000	822,519	0.02
Parts Europe SA, Reg. S 4% 20/07/2027	EUR	3,046,000	2,982,164	0.09	Kedrion SpA, Reg. S 3.375% 15/05/2026	EUR	11,000,000	10,141,115	0.30
Quatrim SASU, Reg. S 5.875% 15/01/2024	EUR	10,600,000	10,538,697	0.31	Nexi SpA, Reg. S 1.625% 30/04/2026	EUR	20,267,000	17,238,405	0.51
Renault SA, Reg. S 2.5% 02/06/2027	EUR	14,800,000	12,432,903	0.36	Rimini Bidco SpA, Reg. S 5.25% 14/12/2026	EUR	5,600,000	4,987,516	0.15
Renault SA, Reg. S 2.5% 01/04/2028	EUR	7,600,000	6,078,879	0.18	Telecom Italia SpA, 144A 5.303% 30/05/2024	USD	600,000	576,018	0.02
Rubis Terminal Infra SAS, Reg. S 5.625% 15/05/2025	EUR	8,300,000	8,388,067	0.25	Telecom Italia SpA, Reg. S 2.75% 15/04/2025	EUR	20,155,000	19,543,631	0.57
SPCM SA, Reg. S 2% 01/02/2026	EUR	25,000,000	23,664,867	0.70				111,585,566	3.28
Valeo SA, Reg. S 1% 03/08/2028	EUR	11,800,000	9,600,166	0.28	Japan				
Veolia Environnement SA, Reg. S 2% 31/12/2164	EUR	5,200,000	4,214,722	0.12	SoftBank Group Corp., Reg. S 4% 20/04/2023	EUR	12,000,000	12,208,426	0.36
			192,362,049	5.66				12,208,426	0.36
Germany					Jersey				
ADLER Real Estate AG, Reg. S 1.875% 27/04/2023	EUR	11,500,000	9,428,460	0.28	Avis Budget Finance plc, Reg. S 4.75% 30/01/2026	EUR	17,000,000	16,037,426	0.47
DEMIRE Deutsche Mittelstand Real Estate AG, Reg. S 1.875% 15/10/2024	EUR	26,000,000	22,493,863	0.66				16,037,426	0.47
Deutsche Bank AG, Reg. S 4.5% 31/12/2164	EUR	10,000,000	8,144,557	0.24	Luxembourg				
					Altice Financing SA, 144A 5.75% 15/08/2029	USD	325,000	259,710	0.01
					B&M European Value Retail SA, Reg. S 3.625% 15/07/2025	GBP	8,600,000	8,899,271	0.26
					B&M European Value Retail SA, Reg. S 4% 15/11/2028	GBP	9,822,000	9,469,456	0.28

The accompanying notes form an integral part of these financial statements.

AVIVA INVESTORS - GLOBAL HIGH YIELD BOND FUND (CONTINUED)

Portfolio of Investments and Other Net Assets as at 30 June 2022

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets	Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Consolidated Energy Finance SA, 144A 5.625% 15/10/2028	USD	470,000	379,315	0.01	Ardagh Metal Packaging Finance USA LLC, Reg. S 2% 01/09/2028	EUR	5,664,000	4,681,517	0.14
Consolidated Energy Finance SA, Reg. S 5% 15/10/2028	EUR	10,000,000	8,553,371	0.25	Ardagh Packaging Finance plc, 144A 5.25% 15/08/2027	USD	6,100,000	4,287,904	0.12
Dana Financing Luxembourg Sarl, Reg. S 3% 15/07/2029	EUR	9,369,000	7,033,409	0.21	Ardagh Packaging Finance plc, Reg. S 2.125% 15/08/2026	EUR	10,000,000	8,472,442	0.25
Matterhorn Telecom SA, Reg. S 2.625% 15/09/2024	EUR	21,000,000	21,334,427	0.63				29,373,014	0.86
SES SA, Reg. S 2.875% Perpetual	EUR	8,803,000	7,708,381	0.22	Sweden				
Signa Development Finance SCS, Reg. S 5.5% 23/07/2026	EUR	10,100,000	7,757,824	0.23	Castellum AB, Reg. S 3.125% Perpetual	EUR	13,254,000	6,834,115	0.20
			71,395,164	2.10	Heimstaden Bostad AB, Reg. S 3.625% Perpetual	EUR	10,974,000	6,421,605	0.19
Netherlands					Intrum AB, Reg. S 3.125% 15/07/2024	EUR	10,000,000	9,680,916	0.29
Dufry One BV, Reg. S 3.375% 15/04/2028	EUR	1,820,000	1,453,881	0.04	Samhallsbyggnadsbolaget i Norden AB, Reg. S 2.625% Perpetual	EUR	12,500,000	4,224,948	0.12
Repsol International Finance BV, Reg. S 2.5% Perpetual	EUR	15,700,000	13,626,253	0.40	Samhallsbyggnadsbolaget i Norden AB, Reg. S 2.875% 31/12/2164	EUR	4,000,000	1,396,192	0.04
Telefonica Europe BV, Reg. S 2.88% 31/12/2164	EUR	20,500,000	16,480,002	0.49	Volvo Car AB, Reg. S 4.25% 31/05/2028	EUR	4,900,000	4,778,220	0.14
Trivium Packaging Finance BV, 144A 5.5% 15/08/2026	USD	300,000	280,170	0.01				33,335,996	0.98
Trivium Packaging Finance BV, 144A 8.5% 15/08/2027	USD	5,100,000	4,772,644	0.14	United Kingdom				
Trivium Packaging Finance BV, Reg. S 3.75% 15/08/2026	EUR	8,500,000	8,154,714	0.24	Castle UK Finco plc, Reg. S 4.829% 15/05/2028	EUR	10,900,000	9,617,010	0.28
VZ Secured Financing BV, 144A 5% 15/01/2032	USD	5,275,000	4,402,410	0.13	Drax Finco plc, 144A 6.625% 01/11/2025	USD	16,638,000	16,254,744	0.48
VZ Secured Financing BV, Reg. S 3.5% 15/01/2032	EUR	13,000,000	10,252,875	0.30	International Game Technology plc, Reg. S 3.5% 15/06/2026	EUR	18,700,000	17,777,913	0.52
Wintershall Dea Finance 2 BV, Reg. S 3% 31/12/2164	EUR	22,000,000	15,104,583	0.44	Iron Mountain UK plc, REIT, Reg. S 3.875% 15/11/2025	GBP	16,800,000	18,309,418	0.54
WP/AP Telecom Holdings IV BV, Reg. S 3.75% 15/01/2029	EUR	12,000,000	10,287,845	0.30	Maison Finco plc, Reg. S 6% 31/10/2027	GBP	9,905,000	8,932,039	0.26
Ziggo Bond Co. BV, Reg. S 3.375% 28/02/2030	EUR	4,600,000	3,382,515	0.10	Pinewood Finance Co. Ltd., Reg. S 3.625% 15/11/2027	GBP	11,202,000	11,161,041	0.33
			88,197,892	2.59	Premier Foods Finance plc, Reg. S 3.5% 15/10/2026	GBP	10,737,000	11,409,109	0.34
Panama					Rolls-Royce plc, Reg. S 4.625% 16/02/2026	EUR	12,000,000	11,772,812	0.35
Carnival Corp., Reg. S 10.125% 01/02/2026	EUR	7,000,000	7,248,523	0.21	Sherwood Financing plc, Reg. S 6% 15/11/2026	GBP	9,470,000	9,275,829	0.27
			7,248,523	0.21				114,509,915	3.37
Spain					United States of America				
Banco de Sabadell SA, Reg. S 5.625% 06/05/2026	EUR	17,100,000	17,467,171	0.52	American Axle & Manufacturing, Inc. 6.5% 01/04/2027	USD	8,750,000	7,798,175	0.23
Cellnex Telecom SA, Reg. S 1.75% 23/10/2030	EUR	11,900,000	8,845,546	0.26	American Axle & Manufacturing, Inc. 5% 01/10/2029	USD	7,580,000	6,196,473	0.18
Grifols SA, Reg. S 3.2% 01/05/2025	EUR	13,000,000	12,339,869	0.36	Avantor Funding, Inc., Reg. S 2.625% 01/11/2025	EUR	11,000,000	10,660,409	0.31
International Consolidated Airlines Group SA, Reg. S 2.75% 25/03/2025	EUR	8,400,000	7,448,898	0.22	Centene Corp. 2.45% 15/07/2028	USD	4,145,000	3,474,318	0.10
Via Celere Desarrollos Inmobiliarios SA, Reg. S 5.25% 01/04/2026	EUR	7,201,000	6,467,419	0.19	Coty, Inc., Reg. S 4.75% 15/04/2026	EUR	9,000,000	8,100,026	0.24
			52,568,903	1.55	Dana, Inc. 4.5% 15/02/2032	USD	4,820,000	3,587,387	0.11
Supranational					Ford Motor Credit Co. LLC 5.584% 18/03/2024	USD	9,162,000	9,110,510	0.27
Allied Universal Holdco LLC, Reg. S 3.625% 01/06/2028	EUR	15,026,000	11,931,151	0.35	Ford Motor Credit Co. LLC 2.748% 14/06/2024	GBP	16,000,000	17,991,659	0.53

The accompanying notes form an integral part of these financial statements.

AVIVA INVESTORS - GLOBAL HIGH YIELD BOND FUND (CONTINUED)

Portfolio of Investments and Other Net Assets as at 30 June 2022

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets	Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Ford Motor Credit Co. LLC 2.3% 10/02/2025	USD	4,250,000	3,829,541	0.11	Targa Resources Partners LP 4.875% 01/02/2031	USD	17,060,000	15,590,537	0.46
Ford Motor Credit Co. LLC 2.7% 10/08/2026	USD	5,900,000	5,037,125	0.15	TransDigm, Inc. 5.5% 15/11/2027	USD	9,275,000	7,829,862	0.23
Ford Motor Credit Co. LLC 4.95% 28/05/2027	USD	5,120,000	4,734,925	0.14	US Treasury Bill 0% 15/12/2022	USD	72,070,000	71,293,506	2.10
Ford Motor Credit Co. LLC 4.125% 17/08/2027	USD	19,910,000	17,553,353	0.52				414,805,412	12.20
Ford Motor Credit Co. LLC 4% 13/11/2030	USD	7,365,000	5,906,840	0.17	Total Bonds			1,249,472,965	36.74
Genesis Energy LP 6.5% 01/10/2025	USD	6,130,000	5,663,201	0.17	Total Transferable securities and money market instruments admitted to an official exchange listing			1,249,472,965	36.74
Genesis Energy LP 6.25% 15/05/2026	USD	7,940,000	7,105,347	0.21	Transferable securities and money market instruments dealt in on another regulated market				
Genesis Energy LP 8% 15/01/2027	USD	4,320,000	3,866,400	0.11	Bonds				
HCA, Inc. 5.375% 01/02/2025	USD	12,060,000	12,117,237	0.36	Australia				
HCA, Inc. 7.69% 15/06/2025	USD	485,000	511,733	0.01	FMG Resources August 2006 Pty. Ltd., 144A 4.5% 15/09/2027	USD	14,895,000	13,303,549	0.39
HCA, Inc. 3.5% 01/09/2030	USD	22,570,000	19,336,509	0.57	FMG Resources August 2006 Pty. Ltd., 144A 5.875% 15/04/2030	USD	7,500,000	6,742,239	0.20
Hecla Mining Co. 7.25% 15/02/2028	USD	14,360,000	13,639,071	0.40	FMG Resources August 2006 Pty. Ltd., 144A 4.375% 01/04/2031	USD	12,580,000	10,241,358	0.30
Laredo Petroleum, Inc. 10.125% 15/01/2028	USD	9,000,000	8,966,835	0.26	Mineral Resources Ltd., 144A 8% 01/11/2027	USD	22,915,000	22,474,115	0.66
MPT Operating Partnership LP, REIT 0.993% 15/10/2026	EUR	4,061,000	3,491,350	0.10	Mineral Resources Ltd., 144A 8.5% 01/05/2030	USD	2,655,000	2,619,543	0.08
MPT Operating Partnership LP, REIT 4.625% 01/08/2029	USD	4,315,000	3,791,004	0.11				55,380,804	1.63
Murphy Oil USA, Inc. 5.625% 01/05/2027	USD	5,080,000	4,999,380	0.15	Bermuda				
Murphy Oil USA, Inc. 4.75% 15/09/2029	USD	11,425,000	10,246,454	0.30	Fly Leasing Ltd., 144A 7% 15/10/2024	USD	10,931,000	7,967,600	0.24
Netflix, Inc., Reg. S 3.875% 15/11/2029	EUR	13,100,000	12,349,720	0.36	Nabors Industries Ltd., 144A 7.5% 15/01/2028	USD	12,000,000	10,305,420	0.30
Nordstrom, Inc. 4.375% 01/04/2030	USD	15,635,000	12,220,422	0.36	NCL Corp. Ltd., 144A 3.625% 15/12/2024	USD	145,000	121,805	-
Occidental Petroleum Corp. 6.375% 01/09/2028	USD	14,005,000	14,098,133	0.41	NCL Corp. Ltd., 144A 5.875% 15/03/2026	USD	50,000	39,500	-
Occidental Petroleum Corp. 8.875% 15/07/2030	USD	980,000	1,121,522	0.03	NCL Corp. Ltd., 144A 5.875% 15/02/2027	USD	15,345,000	13,148,824	0.39
Occidental Petroleum Corp. 6.625% 01/09/2030	USD	3,950,000	4,075,689	0.12	NCL Finance Ltd., 144A 6.125% 15/03/2028	USD	12,210,000	9,107,916	0.27
Olympus Water US Holding Corp., Reg. S 3.875% 01/10/2028	EUR	6,173,000	5,233,805	0.15	Weatherford International Ltd., 144A 8.625% 30/04/2030	USD	9,345,000	7,763,866	0.23
OneMain Finance Corp. 6.125% 15/03/2024	USD	8,945,000	8,544,570	0.25				48,454,931	1.43
OneMain Finance Corp. 3.875% 15/09/2028	USD	8,000,000	6,131,400	0.18	Canada				
OneMain Finance Corp. 4% 15/09/2030	USD	2,260,000	1,655,184	0.05	Bausch Health Cos., Inc., 144A 9% 15/12/2025	USD	4,745,000	3,555,784	0.10
Organon & Co., Reg. S 2.875% 30/04/2028	EUR	11,100,000	9,714,820	0.29	Bausch Health Cos., Inc., 144A 6.125% 01/02/2027	USD	3,795,000	3,265,603	0.10
PBF Holding Co. LLC 6% 15/02/2028	USD	8,040,000	6,684,979	0.20	Bausch Health Cos., Inc., 144A 6.25% 15/02/2029	USD	12,630,000	6,753,261	0.20
SCIL IV LLC, 144A 5.375% 01/11/2026	USD	12,550,000	10,185,768	0.30	Garda World Security Corp., 144A 4.625% 15/02/2027	USD	4,525,000	3,907,720	0.12
SCIL IV LLC, Reg. S 4.375% 01/11/2026	EUR	1,900,000	1,616,681	0.05	Garda World Security Corp., 144A 9.5% 01/11/2027	USD	4,528,000	4,154,922	0.12
SM Energy Co. 6.75% 15/09/2026	USD	13,830,000	13,208,687	0.39	Garda World Security Corp., 144A 6% 01/06/2029	USD	2,880,000	2,206,831	0.06
Standard Industries, Inc., Reg. S 2.25% 21/11/2026	EUR	19,000,000	15,534,865	0.46	goeasy Ltd., 144A 5.375% 01/12/2024	USD	15,585,000	14,327,135	0.42
					New Gold, Inc., 144A 7.5% 15/07/2027	USD	18,008,000	15,711,710	0.46
					Open Text Corp., 144A 3.875% 15/02/2028	USD	8,750,000	7,688,171	0.23

The accompanying notes form an integral part of these financial statements.

AVIVA INVESTORS - GLOBAL HIGH YIELD BOND FUND (CONTINUED)

Portfolio of Investments and Other Net Assets as at 30 June 2022

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets	Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Open Text Corp., 144A 3.875% 01/12/2029	USD	3,305,000	2,800,853	0.08	Albertsons Cos., Inc., 144A 3.5% 15/03/2029	USD	9,345,000	7,540,627	0.22
			64,371,990	1.89	Allied Universal Holdco LLC, 144A 6.625% 15/07/2026	USD	8,690,000	8,015,048	0.24
Cayman Islands					Allied Universal Holdco LLC, 144A 9.75% 15/07/2027	USD	12,005,000	10,287,616	0.30
Spirit Loyalty Cayman Ltd., 144A 8% 20/09/2025	USD	6,451,834	6,609,001	0.19	American Airlines, Inc., 144A 11.75% 15/07/2025	USD	16,785,000	17,335,212	0.51
			6,609,001	0.19	Antero Midstream Partners LP, 144A 5.75% 01/03/2027	USD	15,355,000	14,459,496	0.43
France					Antero Midstream Partners LP, 144A 5.375% 15/06/2029	USD	15,923,000	14,109,689	0.41
Iliad Holding SASU, 144A 6.5% 15/10/2026	USD	200,000	178,360	0.01	Antero Resources Corp., 144A 7.625% 01/02/2029	USD	5,141,000	5,248,087	0.15
			178,360	0.01	Antero Resources Corp., 144A 5.375% 01/03/2030	USD	8,945,000	8,170,363	0.24
Ireland					Aramark Services, Inc., 144A 6.375% 01/05/2025	USD	7,810,000	7,639,781	0.22
Castlelake Aviation Finance DAC, 144A 5% 15/04/2027	USD	11,515,000	9,596,414	0.28	Archrock Partners LP, 144A 6.875% 01/04/2027	USD	8,950,000	8,153,535	0.24
			9,596,414	0.28	Archrock Partners LP, 144A 6.25% 01/04/2028	USD	15,390,000	13,567,208	0.40
Liberia					Asbury Automotive Group, Inc., 144A 4.625% 15/11/2029	USD	19,753,000	16,262,475	0.48
Royal Caribbean Cruises Ltd., 144A 10.875% 01/06/2023	USD	3,440,000	3,439,656	0.10	Asbury Automotive Group, Inc., 144A 5% 15/02/2032	USD	820,000	666,480	0.02
Royal Caribbean Cruises Ltd., 144A 11.5% 01/06/2025	USD	5,732,000	5,914,937	0.17	Asbury Automotive Group, Inc. 4.75% 01/03/2030	USD	4,341,000	3,575,660	0.11
Royal Caribbean Cruises Ltd., 144A 5.5% 01/04/2028	USD	2,850,000	1,987,462	0.06	ASGN, Inc., 144A 4.625% 15/05/2028	USD	8,925,000	7,703,926	0.23
			11,342,055	0.33	Ashton Woods USA LLC, 144A 4.625% 01/08/2029	USD	10,100,000	7,588,888	0.22
Luxembourg					Ashton Woods USA LLC, 144A 4.625% 01/04/2030	USD	4,245,000	3,122,580	0.09
Dana Financing Luxembourg SARL, 144A 5.75% 15/04/2025	USD	7,000,000	6,697,804	0.20	Atkore, Inc., 144A 4.25% 01/06/2031	USD	11,972,000	9,960,704	0.29
			6,697,804	0.20	Avantor Funding, Inc., 144A 4.625% 15/07/2028	USD	200,000	182,224	0.01
Netherlands					Block, Inc., 144A 2.75% 01/06/2026	USD	13,425,000	11,870,385	0.35
Alcoa Nederland Holding BV, 144A 5.5% 15/12/2027	USD	8,710,000	8,298,510	0.24	Booz Allen Hamilton, Inc., 144A 3.875% 01/09/2028	USD	9,350,000	8,268,279	0.24
OI European Group BV, 144A 4.75% 15/02/2030	USD	8,820,000	7,442,404	0.22	Bread Financial Holdings, Inc., 144A 7% 15/01/2026	USD	9,745,000	9,357,977	0.28
			15,740,914	0.46	Brink's Co. (The), 144A 4.625% 15/10/2027	USD	14,008,000	12,464,176	0.37
Panama					BroadStreet Partners, Inc., 144A 5.875% 15/04/2029	USD	13,375,000	10,481,756	0.31
Carnival Corp., 144A 4% 01/08/2028	USD	11,645,000	9,444,561	0.28	Builders FirstSource, Inc., 144A 5% 01/03/2030	USD	4,310,000	3,640,838	0.11
			9,444,561	0.28	Builders FirstSource, Inc., 144A 4.25% 01/02/2032	USD	9,020,000	6,913,298	0.20
Supranational					Builders FirstSource, Inc., 144A 6.375% 15/06/2032	USD	8,860,000	7,958,324	0.23
American Airlines, Inc., 144A 5.5% 20/04/2026	USD	2,760,000	2,528,201	0.07	Burford Capital Global Finance LLC, 144A 6.25% 15/04/2028	USD	8,420,000	7,399,610	0.22
Ardagh Packaging Finance plc, 144A 4.125% 15/08/2026	USD	365,000	308,631	0.01	Burford Capital Global Finance LLC, 144A 6.875% 15/04/2030	USD	6,285,000	5,539,639	0.16
Connect Finco SARL, 144A 6.75% 01/10/2026	USD	24,090,000	21,698,037	0.64	Caesars Entertainment, Inc., 144A 6.25% 01/07/2025	USD	9,215,000	8,897,856	0.26
			24,534,869	0.72					
United Kingdom									
International Game Technology plc, 144A 4.125% 15/04/2026	USD	1,845,000	1,673,498	0.05					
			1,673,498	0.05					
United States of America									
AdaptHealth LLC, 144A 4.625% 01/08/2029	USD	9,830,000	8,052,153	0.24					
AdaptHealth LLC, 144A 5.125% 01/03/2030	USD	5,750,000	4,843,755	0.14					
Aethon United BR LP, 144A 8.25% 15/02/2026	USD	11,250,000	10,948,985	0.32					
Albertsons Cos., Inc., 144A 3.5% 15/02/2023	USD	55,000	54,205	–					
Albertsons Cos., Inc., 144A 5.875% 15/02/2028	USD	9,375,000	8,735,250	0.26					

The accompanying notes form an integral part of these financial statements.

AVIVA INVESTORS - GLOBAL HIGH YIELD BOND FUND (CONTINUED)

Portfolio of Investments and Other Net Assets as at 30 June 2022

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets	Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Caesars Entertainment, Inc., 144A 4.625% 15/10/2029	USD	12,260,000	9,598,415	0.28	Coty, Inc., 144A 4.75% 15/01/2029	USD	20,590,000	17,750,330	0.52
Caesars Resort Collection LLC, 144A 5.75% 01/07/2025	USD	6,145,000	5,914,900	0.17	Covanta Holding Corp., 144A 4.875% 01/12/2029	USD	9,475,000	7,717,103	0.23
Callon Petroleum Co., 144A 7.5% 15/06/2030	USD	8,885,000	8,143,458	0.24	CQP Holdco LP, 144A 5.5% 15/06/2031	USD	8,100,000	6,929,388	0.20
Calpine Corp., 144A 4.625% 01/02/2029	USD	8,265,000	6,829,907	0.20	Crescent Energy Finance LLC, 144A 7.25% 01/05/2026	USD	12,760,000	11,752,748	0.35
Carriage Services, Inc., 144A 4.25% 15/05/2029	USD	11,045,000	9,139,957	0.27	CSC Holdings LLC, 144A 7.5% 01/04/2028	USD	14,100,000	11,864,282	0.35
CCO Holdings LLC, 144A 4.75% 01/03/2030	USD	36,895,000	31,658,308	0.93	CSC Holdings LLC, 144A 4.125% 01/12/2030	USD	12,190,000	9,418,969	0.28
CCO Holdings LLC, 144A 4.25% 15/01/2034	USD	7,515,000	5,774,340	0.17	CSC Holdings LLC, 144A 4.625% 01/12/2030	USD	13,570,000	9,126,975	0.27
Centene Corp. 4.25% 15/12/2027	USD	7,620,000	7,093,242	0.21	Cumulus Media New Holdings, Inc., 144A 6.75% 01/07/2026	USD	15,762,000	14,856,547	0.44
Centene Corp. 4.625% 15/12/2029	USD	13,275,000	12,321,687	0.36	Delta Air Lines, Inc., 144A 7% 01/05/2025	USD	2,435,000	2,470,692	0.07
Centene Corp. 3.375% 15/02/2030	USD	1,680,000	1,422,347	0.04	Directv Financing LLC, 144A 5.875% 15/08/2027	USD	13,855,000	11,886,689	0.35
Century Communities, Inc., 144A 3.875% 15/08/2029	USD	12,125,000	9,504,909	0.28	DISH DBS Corp. 7.75% 01/07/2026	USD	16,320,000	12,786,802	0.38
Change Healthcare Holdings LLC, 144A 5.75% 01/03/2025	USD	6,934,000	6,792,477	0.20	Domtar Corp., 144A 6.75% 01/10/2028	USD	20,352,000	19,280,689	0.57
Cheniere Energy Partners LP, 144A 3.25% 31/01/2032	USD	16,665,000	13,211,929	0.39	Embecka Corp., 144A 6.75% 15/02/2030	USD	9,760,000	8,822,226	0.26
Cheniere Energy Partners LP 4.5% 01/10/2029	USD	3,655,000	3,269,306	0.10	Endeavor Energy Resources LP, 144A 6.625% 15/07/2025	USD	19,212,000	19,297,974	0.57
Chesapeake Energy Corp., 144A 5.5% 01/02/2026	USD	2,250,000	2,137,407	0.06	Endeavor Energy Resources LP, 144A 5.75% 30/01/2028	USD	26,520,000	25,267,593	0.74
Chesapeake Energy Corp., 144A 5.875% 01/02/2029	USD	3,875,000	3,640,175	0.11	Entegris Escrow Corp., 144A 4.75% 15/04/2029	USD	11,725,000	10,925,648	0.32
Chesapeake Energy Corp., 144A 6.75% 15/04/2029	USD	16,871,000	16,371,923	0.48	Entegris Escrow Corp., 144A 5.95% 15/06/2030	USD	7,095,000	6,707,152	0.20
Clydesdale Acquisition Holdings, Inc., 144A 8.75% 15/04/2030	USD	30,640,000	26,215,026	0.77	EQM Midstream Partners LP, 144A 7.5% 01/06/2027	USD	1,320,000	1,270,933	0.04
Coeur Mining, Inc., 144A 5.125% 15/02/2029	USD	1,755,000	1,218,476	0.04	EQM Midstream Partners LP, 144A 6.5% 01/07/2027	USD	6,755,000	6,294,512	0.19
CommScope, Inc., 144A 8.25% 01/03/2027	USD	3,210,000	2,551,918	0.08	EQM Midstream Partners LP, 144A 7.5% 01/06/2030	USD	1,785,000	1,712,559	0.05
CommScope, Inc., 144A 4.75% 01/09/2029	USD	9,765,000	7,795,200	0.23	Fertitta Entertainment LLC, 144A 6.75% 15/01/2030	USD	8,955,000	6,921,140	0.20
Community Health Systems, Inc., 144A 8% 15/03/2026	USD	1,000,000	922,880	0.03	Frontier Communications Corp. 'A1', 144A 5.875% 15/10/2027	USD	13,640,000	12,296,999	0.36
Community Health Systems, Inc., 144A 8% 15/12/2027	USD	2,020,000	1,834,245	0.05	Frontier Communications Holdings LLC, 144A 6.75% 01/05/2029	USD	6,465,000	5,290,237	0.16
Community Health Systems, Inc., 144A 6.875% 01/04/2028	USD	8,500,000	5,026,936	0.15	Glatfelter Corp., 144A 4.75% 15/11/2029	USD	16,740,000	11,735,661	0.35
Community Health Systems, Inc., 144A 6.875% 15/04/2029	USD	7,735,000	5,029,874	0.15	Gray Escrow II, Inc., 144A 5.375% 15/11/2031	USD	21,160,000	16,974,023	0.50
Community Health Systems, Inc., 144A 5.25% 15/05/2030	USD	4,910,000	3,742,370	0.11	Gray Television, Inc., 144A 5.875% 15/07/2026	USD	4,000,000	3,725,360	0.11
Comstock Resources, Inc., 144A 5.875% 15/01/2030	USD	27,060,000	23,480,909	0.69	Gray Television, Inc., 144A 7% 15/05/2027	USD	3,000,000	2,878,951	0.08
Coty, Inc., 144A 6.5% 15/04/2026	USD	9,265,000	8,583,837	0.25	Gray Television, Inc., 144A 4.75% 15/10/2030	USD	150,000	118,198	-
					Gulfport Energy Corp. 8% 17/05/2026	USD	9,950,000	9,801,098	0.29
					Hadrian Merger Sub, Inc., 144A 8.5% 01/05/2026	USD	12,385,000	11,792,130	0.35

The accompanying notes form an integral part of these financial statements.

AVIVA INVESTORS - GLOBAL HIGH YIELD BOND FUND (CONTINUED)

Portfolio of Investments and Other Net Assets as at 30 June 2022

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets	Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
HAT Holdings I LLC, REIT, 144A 3.375% 15/06/2026	USD	28,365,000	24,467,507	0.72	Mattel, Inc., 144A 5.875% 15/12/2027	USD	16,835,000	16,451,751	0.48
Hess Midstream Operations LP, 144A 5.125% 15/06/2028	USD	3,800,000	3,427,220	0.10	Mattel, Inc., 144A 3.75% 01/04/2029	USD	7,035,000	6,266,743	0.18
Hess Midstream Operations LP, 144A 5.5% 15/10/2030	USD	11,885,000	10,776,011	0.32	Medline Borrower LP, 144A 3.875% 01/04/2029	USD	12,925,000	11,014,168	0.32
Icahn Enterprises LP 6.375% 15/12/2025	USD	12,320,000	11,668,950	0.34	Midcap Financial Issuer Trust, 144A 6.5% 01/05/2028	USD	8,230,000	7,101,379	0.21
Icahn Enterprises LP 6.25% 15/05/2026	USD	14,645,000	13,594,284	0.40	Midcap Financial Issuer Trust, 144A 5.625% 15/01/2030	USD	6,760,000	5,267,020	0.15
iHeartCommunications, Inc. 8.375% 01/05/2027	USD	22,545,000	18,084,246	0.53	Mileage Plus Holdings LLC, 144A 6.5% 20/06/2027	USD	8,770,000	8,562,047	0.25
IRB Holding Corp., 144A 7% 15/06/2025	USD	14,305,000	13,976,617	0.41	Molina Healthcare, Inc., 144A 3.875% 15/05/2032	USD	15,140,000	12,596,447	0.37
Iris Escrow Issuer Corp., 144A 10% 15/12/2028	USD	12,900,000	10,433,843	0.31	Murphy Oil USA, Inc., 144A 3.75% 15/02/2031	USD	5,805,000	4,943,509	0.15
Iron Mountain Information Management Services, Inc., REIT, 144A 5% 15/07/2032	USD	9,725,000	7,880,843	0.23	Nabors Industries, Inc., 144A 7.375% 15/05/2027	USD	6,850,000	6,447,597	0.19
Iron Mountain, Inc., REIT, 144A 4.875% 15/09/2027	USD	9,080,000	8,119,154	0.24	NCR Corp., 144A 5% 01/10/2028	USD	19,515,000	16,684,746	0.49
Iron Mountain, Inc., REIT, 144A 4.875% 15/09/2029	USD	9,925,000	8,438,613	0.25	NESCO Holdings II, Inc., 144A 5.5% 15/04/2029	USD	27,955,000	23,494,221	0.69
ITT Holdings LLC, 144A 6.5% 01/08/2029	USD	12,630,000	10,276,715	0.30	Newell Brands, Inc. 4.875% 01/06/2025	USD	15,285,000	15,006,737	0.44
Jefferies Finance LLC, 144A 5% 15/08/2028	USD	16,520,000	13,675,421	0.40	Newell Brands, Inc. 4.45% 01/04/2026	USD	8,150,000	7,786,500	0.23
KBR, Inc., 144A 4.75% 30/09/2028	USD	9,200,000	8,135,608	0.24	Newell Brands, Inc. 5.625% 01/04/2036	USD	4,835,000	4,192,380	0.12
LABL, Inc., 144A 8.25% 01/11/2029	USD	24,275,000	18,221,058	0.54	News Corp., 144A 3.875% 15/05/2029	USD	7,820,000	6,746,783	0.20
Level 3 Financing, Inc., 144A 4.25% 01/07/2028	USD	15,980,000	12,996,775	0.38	News Corp., 144A 5.125% 15/02/2032	USD	5,845,000	5,186,853	0.15
Live Nation Entertainment, Inc., 144A 4.875% 01/11/2024	USD	9,700,000	9,266,250	0.27	NFP Corp., 144A 6.875% 15/08/2028	USD	10,165,000	8,363,965	0.25
LSB Industries, Inc., 144A 6.25% 15/10/2028	USD	17,515,000	15,675,312	0.46	NRG Energy, Inc., 144A 3.625% 15/02/2031	USD	7,675,000	6,060,640	0.18
Lumen Technologies, Inc., 144A 5.125% 15/12/2026	USD	7,550,000	6,356,949	0.19	Olympus Water US Holding Corp., 144A 4.25% 01/10/2028	USD	500,000	391,465	0.01
Lumen Technologies, Inc., 144A 5.375% 15/06/2029	USD	1,660,000	1,298,992	0.04	Olympus Water US Holding Corp., 144A 6.25% 01/10/2029	USD	4,000,000	2,814,220	0.08
M/I Homes, Inc. 3.95% 15/02/2030	USD	8,035,000	6,070,742	0.18	Open Text Holdings, Inc., 144A 4.125% 15/02/2030	USD	50,000	42,575	-
Madison IAQ LLC, 144A 5.875% 30/06/2029	USD	19,190,000	14,537,480	0.43	Open Text Holdings, Inc., 144A 4.125% 01/12/2031	USD	1,655,000	1,370,642	0.04
Magallanes, Inc., 144A 3.75% 15/03/2027	USD	11,385,000	10,667,864	0.31	Organon & Co., 144A 4.125% 30/04/2028	USD	400,000	352,490	0.01
Marriott Ownership Resorts, Inc., 144A 4.5% 15/06/2029	USD	8,625,000	7,294,594	0.21	Owens-Brockway Glass Container, Inc., 144A 5.375% 15/01/2025	USD	7,200,000	6,849,756	0.20
Marriott Ownership Resorts, Inc. 4.75% 15/01/2028	USD	8,500,000	7,390,918	0.22	Owens-Brockway Glass Container, Inc., 144A 5.875% 15/08/2023	USD	7,066,000	7,039,820	0.21
MasTec, Inc., 144A 4.5% 15/08/2028	USD	18,460,000	16,945,103	0.50	PRA Group, Inc., 144A 7.375% 01/09/2025	USD	4,624,000	4,530,713	0.13
Match Group Holdings II LLC, 144A 5.625% 15/02/2029	USD	5,000,000	4,650,858	0.14	Premier Entertainment Sub LLC, 144A 5.625% 01/09/2029	USD	8,155,000	5,822,833	0.17
Match Group Holdings II LLC, 144A 4.125% 01/08/2030	USD	11,115,000	9,300,069	0.27	Premier Entertainment Sub LLC, 144A 5.875% 01/09/2031	USD	9,150,000	6,303,298	0.19
Match Group Holdings II LLC, 144A 3.625% 01/10/2031	USD	6,850,000	5,458,785	0.16					

The accompanying notes form an integral part of these financial statements.

AVIVA INVESTORS - GLOBAL HIGH YIELD BOND FUND (CONTINUED)

Portfolio of Investments and Other Net Assets as at 30 June 2022

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets	Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Radiology Partners, Inc., 144A 9.25% 01/02/2028	USD	10,685,000	8,012,806	0.24	Targa Resources Partners LP 4% 15/01/2032	USD	9,665,000	8,294,310	0.24
Range Resources Corp. 8.25% 15/01/2029	USD	8,790,000	8,936,573	0.26	Tenet Healthcare Corp., 144A 6.25% 01/02/2027	USD	6,520,000	6,011,994	0.18
Raptor Acquisition Corp., 144A 4.875% 01/11/2026	USD	14,155,000	12,411,033	0.36	Tenet Healthcare Corp., 144A 4.625% 15/06/2028	USD	13,495,000	11,793,676	0.35
Rattler Midstream LP, 144A 5.625% 15/07/2025	USD	11,215,000	11,223,636	0.33	Tenet Healthcare Corp., 144A 6.125% 01/10/2028	USD	11,395,000	9,834,911	0.29
Resolute Forest Products, Inc., 144A 4.875% 01/03/2026	USD	13,150,000	11,920,935	0.35	Tenet Healthcare Corp., 144A 6.125% 15/06/2030	USD	8,860,000	8,288,353	0.24
ROBLOX Corp., 144A 3.875% 01/05/2030	USD	19,265,000	15,663,216	0.46	Tenneco, Inc., 144A 5.125% 15/04/2029	USD	11,170,000	10,540,817	0.31
SeaWorld Parks & Entertainment, Inc., 144A 5.25% 15/08/2029	USD	10,205,000	8,650,779	0.25	T-Mobile USA, Inc. 2.625% 15/04/2026	USD	10,860,000	9,848,752	0.29
Select Medical Corp., 144A 6.25% 15/08/2026	USD	8,900,000	8,321,958	0.24	T-Mobile USA, Inc. 2.625% 15/02/2029	USD	9,925,000	8,384,191	0.25
Service Properties Trust, REIT 7.5% 15/09/2025	USD	9,215,000	8,434,936	0.25	TransDigm, Inc., 144A 8% 15/12/2025	USD	6,760,000	6,874,616	0.20
Service Properties Trust, REIT 4.75% 01/10/2026	USD	200,000	145,573	–	TransDigm, Inc., 144A 6.25% 15/03/2026	USD	8,880,000	8,562,274	0.25
Service Properties Trust, REIT 4.95% 15/02/2027	USD	4,000,000	2,913,457	0.09	Twitter, Inc., 144A 3.875% 15/12/2027	USD	1,780,000	1,676,822	0.05
Service Properties Trust, REIT 5.5% 15/12/2027	USD	4,355,000	3,508,328	0.10	Twitter, Inc., 144A 5% 01/03/2030	USD	19,615,000	18,582,569	0.55
Sirius XM Radio, Inc., 144A 3.125% 01/09/2026	USD	7,100,000	6,289,494	0.19	United Airlines, Inc., 144A 4.375% 15/04/2026	USD	3,350,000	2,952,857	0.09
Sirius XM Radio, Inc., 144A 4% 15/07/2028	USD	20,980,000	18,142,036	0.53	United Airlines, Inc., 144A 4.625% 15/04/2029	USD	18,165,000	15,079,464	0.44
Sizzling Platter LLC, 144A 8.5% 28/11/2025	USD	11,560,000	9,847,282	0.29	Urban One, Inc., 144A 7.375% 01/02/2028	USD	18,650,000	16,272,871	0.48
Sonic Automotive, Inc., 144A 4.625% 15/11/2029	USD	13,385,000	10,353,900	0.30	US Foods, Inc., 144A 6.25% 15/04/2025	USD	13,750,000	13,652,670	0.40
Sonic Automotive, Inc., 144A 4.875% 15/11/2031	USD	8,130,000	6,129,418	0.18	US Foods, Inc., 144A 4.75% 15/02/2029	USD	4,950,000	4,308,727	0.13
Spanish Broadcasting System, Inc., 144A 9.75% 01/03/2026	USD	6,050,000	5,072,653	0.15	Verscend Escrow Corp., 144A 9.75% 15/08/2026	USD	7,720,000	7,605,435	0.22
Sprint Corp. 7.875% 15/09/2023	USD	8,400,000	8,694,924	0.26	Viasat, Inc., 144A 5.625% 15/09/2025	USD	11,140,000	9,033,908	0.27
Sprint Corp. 7.125% 15/06/2024	USD	16,765,000	17,326,073	0.51	VICI Properties LP, REIT, 144A 5.625% 01/05/2024	USD	115,000	113,934	–
Standard Industries, Inc., 144A 4.375% 15/07/2030	USD	4,860,000	3,854,296	0.11	VICI Properties LP, REIT, 144A 4.625% 15/06/2025	USD	9,270,000	8,847,520	0.26
Starwood Property Trust, Inc., REIT, 144A 4.375% 15/01/2027	USD	11,235,000	9,664,727	0.28	VICI Properties LP, REIT, 144A 4.25% 01/12/2026	USD	4,000,000	3,649,283	0.11
Station Casinos LLC, 144A 4.5% 15/02/2028	USD	14,225,000	11,909,029	0.35	VICI Properties LP, REIT, 144A 3.875% 15/02/2029	USD	2,850,000	2,472,507	0.07
Stericycle, Inc., 144A 5.375% 15/07/2024	USD	12,825,000	12,335,598	0.36	VICI Properties LP, REIT, 144A 4.125% 15/08/2030	USD	8,465,000	7,297,430	0.21
StoneX Group, Inc., 144A 8.625% 15/06/2025	USD	7,892,000	7,985,520	0.23	Wabash National Corp., 144A 4.5% 15/10/2028	USD	10,645,000	8,156,731	0.24
Summit Materials LLC, 144A 6.5% 15/03/2027	USD	6,168,000	5,964,133	0.18	WESCO Distribution, Inc., 144A 7.25% 15/06/2028	USD	9,995,000	9,819,842	0.29
Summit Materials LLC, 144A 5.25% 15/01/2029	USD	12,375,000	10,819,091	0.32				1,822,093,860	53.57
SWF Escrow Issuer Corp., 144A 6.5% 01/10/2029	USD	12,750,000	8,592,544	0.25				2,076,119,061	61.04
Tallgrass Energy Partners LP, 144A 5.5% 15/01/2028	USD	9,800,000	8,319,318	0.24					
					Total Bonds				
					Total Transferable securities and money market instruments dealt in on another regulated market			2,076,119,061	61.04

The accompanying notes form an integral part of these financial statements.

AVIVA INVESTORS - GLOBAL HIGH YIELD BOND FUND (CONTINUED)

Portfolio of Investments and Other Net Assets as at 30 June 2022

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets	Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Units of authorised UCITS or other collective investment undertakings					Exchange Traded Funds				
Collective Investment Schemes - UCITS					Ireland				
Ireland					iShares USD High Yield Corp. Bond Fund				
Aviva Investors US Dollar Liquidity Fund - Class 3					USD	250,000	21,933,750	0.64	
Income shares USD ¹	USD	55,300,000	55,300,000	1.63			21,933,750	0.64	
			55,300,000	1.63			21,933,750	0.64	
Total Collective Investment Schemes - UCITS					Total Exchange Traded Funds				
					Total Units of authorised UCITS or other collective investment undertakings				
							77,233,750	2.27	
					Total Investments				
							3,402,825,776	100.05	
					Cash				
							33,083,594	0.97	
					Other assets/(liabilities)				
							(34,626,210)	(1.02)	
					Total net assets				
							3,401,283,160	100.00	

¹Related Party Fund.

Geographic Allocation of Portfolio	% of Net Assets
United States of America	65.77
France	5.67
United Kingdom	3.42
Italy	3.28
Ireland	3.09
Netherlands	3.05
Luxembourg	2.30
Germany	2.07
Canada	1.89
Australia	1.63
Supranational	1.58
Spain	1.55
Bermuda	1.43
Sweden	0.98
Panama	0.49
Jersey	0.47
Japan	0.36
Guernsey	0.34
Liberia	0.33
Cayman Islands	0.19
Finland	0.11
Belgium	0.05
Total investments	100.05
Cash and other assets/(liabilities)	(0.05)
Total	100.00

AVIVA INVESTORS - GLOBAL HIGH YIELD BOND FUND (CONTINUED)

Portfolio of Investments and Other Net Assets as at 30 June 2022

Forward Currency Exchange Contracts

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/ (Loss) USD	% of Net Assets
CHF	33,270,245	USD	34,233,312	12/07/2022	J.P. Morgan	602,083	0.02
GBP	4,034	USD	4,869	12/07/2022	J.P. Morgan	37	-
USD	301,861	BRL	1,551,419	11/07/2022	J.P. Morgan	7,131	-
USD	1,392	CAD	1,784	12/07/2022	J.P. Morgan	8	-
USD	351,188	CHF	335,176	12/07/2022	J.P. Morgan	244	-
USD	3,705,481	EUR	3,500,000	12/07/2022	Goldman Sachs	57,780	-
USD	445,186,252	EUR	414,785,000	12/07/2022	HSBC	12,897,160	0.38
USD	543,355,186	EUR	507,720,681	12/07/2022	J.P. Morgan	14,208,491	0.42
USD	121,522,730	GBP	96,800,000	12/07/2022	Citibank	3,804,829	0.11
USD	97,141,385	GBP	79,115,712	12/07/2022	J.P. Morgan	929,240	0.02
USD	579,065	SGD	803,357	12/07/2022	J.P. Morgan	2,280	-
Total Unrealised Gain on Forward Currency Exchange Contracts - Assets						32,509,283	0.95
BRL	26,798,626	USD	5,564,268	11/07/2022	J.P. Morgan	(473,222)	(0.01)
CAD	46,983	USD	37,346	12/07/2022	J.P. Morgan	(904)	-
EUR	8,100,000	USD	8,554,509	12/07/2022	Goldman Sachs	(112,686)	-
EUR	829,101,484	USD	886,378,755	12/07/2022	J.P. Morgan	(22,288,860)	(0.66)
EUR	8,350,000	USD	8,844,411	12/07/2022	Merrill Lynch	(142,038)	(0.01)
EUR	6,690,000	USD	6,987,009	12/07/2022	RBC	(14,689)	-
GBP	5,370,000	USD	6,594,035	12/07/2022	Citibank	(63,610)	-
GBP	2,015,980,157	USD	2,525,199,844	12/07/2022	J.P. Morgan	(73,578,438)	(2.16)
SGD	17,362,909	USD	12,620,599	12/07/2022	J.P. Morgan	(154,563)	(0.01)
USD	574	CAD	745	12/07/2022	J.P. Morgan	(4)	-
USD	6,636,579	CHF	6,463,378	12/07/2022	J.P. Morgan	(130,859)	-
USD	46,555,145	GBP	38,622,714	12/07/2022	J.P. Morgan	(413,707)	(0.01)
USD	233,861	SGD	325,871	12/07/2022	J.P. Morgan	(104)	-
Total Unrealised Loss on Forward Currency Exchange Contracts - Liabilities						(97,373,684)	(2.86)
Net Unrealised Loss on Forward Currency Exchange Contracts - Liabilities						(64,864,401)	(1.91)

The accompanying notes form an integral part of these financial statements.

AVIVA INVESTORS - GLOBAL INVESTMENT GRADE CORPORATE BOND FUND

Portfolio of Investments and Other Net Assets as at 30 June 2022

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets	Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing					Luxembourg				
Bonds					Aroundtown SA, Reg. S				
Australia					0.375% 15/04/2027	EUR	26,700,000	21,759,596	0.48
Westfield America Management Ltd., REIT, Reg. S 2.625% 30/03/2029	GBP	12,000,000	12,075,002	0.27	Aroundtown SA, Reg. S	EUR	5,000,000	4,192,141	0.09
			12,075,002	0.27	Blackstone Property Partners Europe Holdings Sarl, Reg. S 2% 20/10/2025	GBP	20,000,000	21,951,158	0.48
Canada					Blackstone Property Partners Europe Holdings Sarl, Reg. S 3.625% 29/10/2029	EUR	20,000,000	18,820,776	0.41
Canadian Pacific Railway Co. 3% 02/12/2041	USD	25,000,000	19,684,120	0.43	Blackstone Property Partners Europe Holdings Sarl, Reg. S 1.625% 20/04/2030	EUR	13,720,000	10,777,402	0.23
Toronto-Dominion Bank (The) 2.496% 02/12/2024	CAD	8,000,000	5,952,610	0.13	CK Hutchison Group Telecom Finance SA, Reg. S 1.5% 17/10/2031	EUR	20,800,000	17,253,896	0.38
			25,636,730	0.56	Logicor Financing Sarl, Reg. S 1.625% 15/07/2027	EUR	20,620,000	18,556,105	0.41
Cayman Islands					Logicor Financing Sarl, Reg. S 1.625% 17/01/2030	EUR	19,868,000	16,259,674	0.36
Vale Overseas Ltd. 3.75% 08/07/2030	USD	11,695,000	10,238,563	0.22	Logicor Financing Sarl, Reg. S 0.875% 14/01/2031	EUR	30,200,000	22,023,647	0.48
			10,238,563	0.22				151,594,395	3.32
Colombia					Netherlands				
Ecopetrol SA 4.125% 16/01/2025	USD	7,500,000	6,958,050	0.15	Abertis Infraestructuras Finance BV, Reg. S 3.248% Perpetual	EUR	7,800,000	6,522,592	0.14
Ecopetrol SA 6.875% 29/04/2030	USD	4,000,000	3,547,940	0.08	Akelius Residential Property Financing BV, Reg. S 0.75% 22/02/2030	EUR	16,110,000	12,732,972	0.28
			10,505,990	0.23	Heimstaden Bostad Treasury BV 1.375% 03/03/2027	EUR	10,000,000	8,570,038	0.19
Denmark					ING Groep NV 3.869% 28/03/2026	USD	13,857,000	13,589,924	0.30
Danske Bank A/S, Reg. S 2.25% 14/01/2028	GBP	23,800,000	26,044,396	0.57	ING Groep NV, Reg. S, FRN 2.125% 26/05/2031	EUR	27,000,000	25,942,920	0.57
			26,044,396	0.57	Thermo Fisher Scientific Finance I BV 1.625% 18/10/2041	EUR	14,900,000	11,119,144	0.24
France					Upjohn Finance BV, Reg. S 1.908% 23/06/2032	EUR	16,746,000	12,923,435	0.28
Banque Federative du Credit Mutuel SA, Reg. S 0.625% 19/11/2027	EUR	14,000,000	12,643,951	0.28	Volkswagen International Finance NV, Reg. S 4.375% 31/12/2164	EUR	20,500,000	17,206,174	0.38
BNP Paribas SA, Reg. S 2.25% 11/01/2027	EUR	10,000,000	9,677,745	0.21				108,607,199	2.38
Veolia Environnement SA, Reg. S 2.25% Perpetual	EUR	5,000,000	4,505,384	0.10	Norway				
Veolia Environnement SA, Reg. S 2.5% Perpetual	EUR	10,200,000	8,075,652	0.18	Aker BP ASA, Reg. S 1.125% 12/05/2029	EUR	36,500,000	32,291,194	0.71
			34,902,732	0.77				32,291,194	0.71
Germany					Spain				
Deutsche Bank AG, Reg. S 4% 24/06/2032	EUR	11,100,000	10,588,474	0.23	Banco Santander SA 1.722% 14/09/2027	USD	10,000,000	8,703,171	0.19
Vonovia SE, Reg. S 2.375% 25/03/2032	EUR	4,500,000	3,854,945	0.09	Banco Santander SA 4.175% 24/03/2028	USD	23,600,000	22,537,051	0.50
			14,443,419	0.32	Banco Santander SA, Reg. S 2.25% 04/10/2032	GBP	39,200,000	39,382,384	0.86
Ireland					Banco Santander SA, Reg. S 2.125% 08/02/2028	EUR	10,800,000	10,047,699	0.22
GE Capital International Funding Co. Unlimited Co. 4.418% 15/11/2035	USD	23,600,000	22,098,564	0.48				80,670,305	1.77
			22,098,564	0.48					
Italy									
Enel SpA, Reg. S 1.875% Perpetual	EUR	10,368,000	7,207,889	0.16					
Eni SpA, Reg. S 2% Perpetual	EUR	19,450,000	16,485,345	0.36					
Eni SpA, Reg. S 2.625% Perpetual	EUR	15,000,000	13,965,388	0.30					
Eni SpA, Reg. S 2.75% Perpetual	EUR	10,522,000	8,092,540	0.18					
Eni SpA, Reg. S 3.375% Perpetual	EUR	17,000,000	13,978,028	0.31					
			59,729,190	1.31					

The accompanying notes form an integral part of these financial statements.

AVIVA INVESTORS - GLOBAL INVESTMENT GRADE CORPORATE BOND FUND (CONTINUED)

Portfolio of Investments and Other Net Assets as at 30 June 2022

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets	Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Supranational									
Allied Universal Holdco LLC, Reg. S 4.875% 01/06/2028	GBP	8,267,000	7,932,684	0.17	American International Group, Inc. 3.9% 01/04/2026	USD	15,000,000	14,663,924	0.32
			7,932,684	0.17	Anheuser-Busch Cos. LLC 4.7% 01/02/2036	USD	20,000,000	19,181,448	0.42
Sweden					Anheuser-Busch Cos. LLC 4.9% 01/02/2046	USD	10,000,000	9,447,874	0.21
Heimstaden Bostad AB, Reg. S 3% Perpetual	EUR	5,000,000	2,657,118	0.06	Arthur J Gallagher & Co. 2.4% 09/11/2031	USD	42,430,000	34,692,405	0.76
Heimstaden Bostad AB, Reg. S 3.375% 31/12/2164	EUR	7,000,000	4,330,862	0.09	AT&T, Inc. 2.75% 01/06/2031	USD	15,000,000	12,943,258	0.28
			6,987,980	0.15	Bank of America Corp. 3.95% 21/04/2025	USD	15,000,000	14,835,485	0.33
Switzerland					Bank of America Corp., Reg. S 0.583% 24/08/2028	EUR	38,854,000	35,466,180	0.78
Credit Suisse AG 3.7% 21/02/2025	USD	15,000,000	14,665,630	0.32	BAT Capital Corp. 2.259% 25/03/2028	USD	26,500,000	22,318,785	0.49
Credit Suisse Group AG, Reg. S, FRN 1% 24/06/2027	EUR	33,658,000	30,667,443	0.67	Berkshire Hathaway Energy Co. 3.8% 15/07/2048	USD	15,000,000	12,747,255	0.28
UBS Group AG, 144A 2.746% 11/02/2033	USD	40,000,000	32,767,618	0.72	Berkshire Hathaway Finance Corp. 2.85% 15/10/2050	USD	12,005,000	8,672,568	0.19
			78,100,691	1.71	Boeing Co. (The) 1.433% 04/02/2024	USD	28,380,000	27,127,329	0.59
United Arab Emirates					Boeing Co. (The) 2.196% 04/02/2026	USD	20,000,000	18,042,368	0.40
First Abu Dhabi Bank PJSC, Reg. S 0.125% 16/02/2026	EUR	43,268,000	41,109,680	0.90	Boeing Co. (The) 2.7% 01/02/2027	USD	24,890,000	22,233,990	0.49
First Abu Dhabi Bank PJSC, Reg. S 1.125% 07/09/2026	GBP	17,287,000	18,852,640	0.42	Boeing Co. (The) 5.15% 01/05/2030	USD	10,435,000	10,007,202	0.22
			59,962,320	1.32	Boston Scientific Corp. 0.625% 01/12/2027	EUR	15,000,000	13,778,758	0.30
United Kingdom					Burlington Northern Santa Fe LLC 4.45% 15/01/2053	USD	40,000,000	38,615,534	0.85
BAE Systems plc, 144A 1.9% 15/02/2031	USD	36,920,000	29,712,729	0.65	Cigna Corp. 2.4% 15/03/2030	USD	30,000,000	25,840,289	0.57
Barclays plc, Reg. S 3.382% 20/05/2032	AUD	3,250,000	1,745,024	0.04	Citigroup, Inc. 3.7% 12/01/2026	USD	68,502,000	67,178,440	1.47
Barclays plc, Reg. S 4% 26/06/2029	AUD	2,750,000	1,665,378	0.04	CVS Health Corp. 3% 15/08/2026	USD	14,580,000	13,931,285	0.31
Barclays plc, Reg. S 1.106% 12/05/2032	EUR	24,815,000	19,893,443	0.44	Danaher Corp. 2.8% 10/12/2051	USD	15,000,000	10,917,042	0.24
NatWest Group plc, Reg. S 2.875% 19/09/2026	GBP	15,000,000	17,311,937	0.38	Delta Air Lines, Inc. 2.9% 28/10/2024	USD	5,195,000	4,791,222	0.10
NatWest Group plc, Reg. S 0.78% 26/02/2030	EUR	24,342,000	20,597,150	0.45	Duke Energy Carolinas LLC 3.2% 15/08/2049	USD	20,000,000	15,713,588	0.34
NatWest Group plc, Reg. S 2.105% 28/11/2031	GBP	27,507,000	28,666,411	0.63	Duke Energy Corp. 3.3% 15/06/2041	USD	27,640,000	21,305,296	0.47
SSE plc, Reg. S 4% Perpetual	EUR	26,631,000	24,114,909	0.53	Energy Transfer LP 5.15% 15/03/2045	USD	25,000,000	21,477,212	0.47
Standard Chartered plc, Reg. S 1.2% 23/09/2031	EUR	15,506,000	13,879,674	0.30	Entergy Louisiana LLC 3.1% 15/06/2041	USD	10,000,000	7,957,508	0.17
Standard Chartered plc, Reg. S, FRN 2.5% 09/09/2030	EUR	49,351,000	48,467,411	1.06	Essential Utilities, Inc. 2.4% 01/05/2031	USD	17,375,000	14,460,263	0.32
Tesco Property Finance 4 plc, Reg. S 5.801% 13/10/2040	GBP	18,880,170	24,198,927	0.53	Exxon Mobil Corp. 3.482% 19/03/2030	USD	16,220,000	15,520,472	0.34
Vodafone Group plc, Reg. S 2.625% 27/08/2080	EUR	22,000,000	19,849,746	0.44	Florida Power & Light Co. 3.15% 01/10/2049	USD	15,000,000	11,968,464	0.26
Vodafone Group plc, Reg. S 2.5% 24/05/2039	EUR	10,000,000	8,410,443	0.18	Ford Motor Credit Co. LLC 2.748% 14/06/2024	GBP	18,407,000	20,698,279	0.45
Vodafone Group plc, Reg. S 3.375% 08/08/2049	GBP	4,000,000	3,818,695	0.08	General Motors Financial Co., Inc. 5.25% 01/03/2026	USD	31,989,000	32,086,925	0.70
			262,331,877	5.75	Goldman Sachs Group, Inc. (The) 3.5% 01/04/2025	USD	30,000,000	29,467,150	0.65
United States of America									
AbbVie, Inc. 3.2% 21/11/2029	USD	45,000,000	41,385,154	0.91					
AbbVie, Inc. 4.05% 21/11/2039	USD	20,780,000	18,564,976	0.41					
Ally Financial, Inc. 1.45% 02/10/2023	USD	15,900,000	15,381,005	0.34					

The accompanying notes form an integral part of these financial statements.

AVIVA INVESTORS - GLOBAL INVESTMENT GRADE CORPORATE BOND FUND (CONTINUED)

Portfolio of Investments and Other Net Assets as at 30 June 2022

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets	Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Bell Telephone Co. of Canada 3.35% 12/03/2025	CAD	8,000,000	6,036,174	0.13	Bank of America Corp. 3.311% 22/04/2042	USD	37,150,000	29,256,619	0.64
Bell Telephone Co. of Canada 2.5% 14/05/2030	CAD	34,000,000	22,036,012	0.48	Bank of America Corp. 6.125% 31/12/2164	USD	47,400,000	45,622,500	1.00
Bell Telephone Co. of Canada 3% 17/03/2031	CAD	10,000,000	6,589,038	0.14	Bayer US Finance LLC, 144A 3.375% 08/10/2024	USD	27,275,000	26,760,931	0.59
Canadian Natural Resources Ltd. 2.5% 17/01/2028	CAD	6,000,000	4,157,020	0.09	Berkshire Hathaway Energy Co. 2.85% 15/05/2051	USD	28,815,000	20,547,098	0.45
Capital Power Corp. 4.284% 18/09/2024	CAD	20,000,000	15,437,036	0.34	Berry Global, Inc., 144A 4.875% 15/07/2026	USD	33,760,000	32,176,361	0.71
Cenovus Energy, Inc. 3.5% 07/02/2028	CAD	1,000,000	721,588	0.02	Broadcom, Inc., 144A 2.45% 15/02/2031	USD	19,400,000	15,595,272	0.34
Cenovus Energy, Inc. 3.5% 07/02/2028	CAD	10,000,000	7,215,875	0.16	Charter Communications Operating LLC 3.75% 15/02/2028	USD	15,000,000	13,792,142	0.30
Inter Pipeline Ltd. 3.983% 25/11/2031	CAD	10,000,000	6,595,097	0.14	Charter Communications Operating LLC 3.9% 01/06/2052	USD	27,000,000	18,875,462	0.41
TELUS Corp. 3.15% 19/02/2030	CAD	10,000,000	6,813,237	0.15	Cheniere Energy Partners LP, 144A 3.25% 31/01/2032	USD	34,000,000	26,955,030	0.59
Toronto-Dominion Bank (The) 1.943% 13/03/2025	CAD	10,000,000	7,272,543	0.16	Citigroup, Inc., FRN 3.887% 10/01/2028	USD	71,680,000	68,885,033	1.51
TransCanada PipeLines Ltd. 3.8% 05/04/2027	CAD	10,000,000	7,420,394	0.16	Comcast Corp. 2.65% 01/02/2030	USD	26,220,000	23,515,732	0.52
			105,874,108	2.32	Dell International LLC, 144A 3.375% 15/12/2041	USD	7,000,000	5,024,774	0.11
Denmark					Electronic Arts, Inc. 2.95% 15/02/2051	USD	18,963,000	13,914,445	0.31
Danske Bank A/S, 144A 1.621% 11/09/2026	USD	10,000,000	8,949,409	0.20	Endeavor Energy Resources LP, 144A 5.75% 30/01/2028	USD	10,000,000	9,527,750	0.21
			8,949,409	0.20	Energy Transfer LP 5.875% 15/01/2024	USD	32,961,000	33,625,270	0.74
Netherlands					Energy Transfer LP 5.5% 01/06/2027	USD	48,565,000	49,185,345	1.08
Enel Finance International NV, 144A 1.375% 12/07/2026	USD	18,165,000	15,945,101	0.35	Goldman Sachs Group, Inc. (The), FRN 3.272% 29/09/2025	USD	30,803,000	29,990,159	0.66
			15,945,101	0.35	Goldman Sachs Group, Inc. (The) 1.431% 09/03/2027	USD	26,440,000	23,501,058	0.52
Norway					Goldman Sachs Group, Inc. (The) 1.542% 10/09/2027	USD	17,757,000	15,585,879	0.34
Aker BP ASA, 144A 3.75% 15/01/2030	USD	10,000,000	8,981,162	0.20	Goldman Sachs Group, Inc. (The) 1.948% 21/10/2027	USD	30,000,000	26,663,017	0.58
			8,981,162	0.20	Goldman Sachs Group, Inc. (The) 2.013% 28/02/2029	CAD	5,000,000	3,280,582	0.07
Supranational					Goldman Sachs Group, Inc. (The) 3.102% 24/02/2033	USD	32,345,000	27,615,065	0.61
Delta Air Lines, Inc., 144A 4.75% 20/10/2028	USD	25,000,000	23,627,514	0.52	HCA, Inc., 144A 3.625% 15/03/2032	USD	11,929,000	10,142,006	0.22
NXP BV 4.4% 01/06/2027	USD	10,000,000	9,847,722	0.21	JPMorgan Chase & Co. 2.083% 22/04/2026	USD	25,000,000	23,393,107	0.51
			33,475,236	0.73	JPMorgan Chase & Co. 4.323% 26/04/2028	USD	50,000,000	49,214,893	1.08
Switzerland					JPMorgan Chase & Co., FRN 3.702% 06/05/2030	USD	40,855,000	38,094,160	0.84
UBS Group AG, 144A 4.125% 24/09/2025	USD	29,000,000	28,751,448	0.63	JPMorgan Chase & Co. 1.764% 19/11/2031	USD	25,615,000	20,263,794	0.44
			28,751,448	0.63	JPMorgan Chase & Co. 1.953% 04/02/2032	USD	23,390,000	18,709,378	0.41
United States of America					JPMorgan Chase & Co. 2.963% 25/01/2033	USD	24,590,000	21,075,583	0.46
Amazon.com, Inc. 2.875% 12/05/2041	USD	35,000,000	28,056,972	0.62	JPMorgan Chase & Co. 3.157% 22/04/2042	USD	36,010,000	28,006,568	0.61
Amazon.com, Inc. 4.05% 22/08/2047	USD	16,107,000	15,167,157	0.33					
Apple, Inc. 3.85% 04/05/2043	USD	9,000,000	8,327,936	0.18					
AT&T, Inc. 2.55% 01/12/2033	USD	28,022,000	22,747,042	0.50					
AT&T, Inc. 5.1% 25/11/2048	CAD	11,223,000	7,601,776	0.17					
Bank of America Corp., FRN 3.559% 23/04/2027	USD	69,160,000	66,488,943	1.46					
Bank of America Corp. 3.615% 16/03/2028	CAD	10,000,000	7,284,517	0.16					
Bank of America Corp. 3.97% 05/03/2029	USD	60,000,000	57,176,318	1.25					
Bank of America Corp. 2.087% 14/06/2029	USD	24,808,000	21,229,244	0.47					
Bank of America Corp. 1.898% 23/07/2031	USD	20,005,000	16,016,489	0.35					

The accompanying notes form an integral part of these financial statements.

AVIVA INVESTORS - GLOBAL INVESTMENT GRADE CORPORATE BOND FUND (CONTINUED)

Portfolio of Investments and Other Net Assets as at 30 June 2022

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets	Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Magallanes, Inc., 144A 5.05% 15/03/2042	USD	33,665,000	28,776,459	0.63	Verizon Communications, Inc. 2.355% 15/03/2032	USD	20,000,000	16,594,780	0.36
Magallanes, Inc., 144A 5.141% 15/03/2052	USD	20,000,000	16,865,421	0.37	Verizon Communications, Inc. 3.625% 16/05/2050	CAD	15,000,000	8,434,744	0.19
Microsoft Corp. 2.921% 17/03/2052	USD	20,925,000	16,714,462	0.37	Verizon Communications, Inc. 4.05% 22/03/2051	CAD	5,000,000	3,016,996	0.07
Morgan Stanley 0.985% 10/12/2026	USD	61,430,000	54,472,044	1.19	Wells Fargo & Co., FRN 2.164% 11/02/2026	USD	24,229,000	22,817,185	0.50
Morgan Stanley 1.779% 04/08/2027	CAD	42,000,000	28,859,913	0.63	WRKCo, Inc. 4% 15/03/2028	USD	14,685,000	14,332,820	0.31
Morgan Stanley, FRN 4.431% 23/01/2030	USD	30,000,000	29,149,217	0.64				1,384,864,823	30.37
Nordstrom, Inc. 4.25% 01/08/2031	USD	8,500,000	6,434,093	0.14	Total Bonds			1,642,293,640	36.01
Pacific Gas and Electric Co. 3.15% 01/01/2026	USD	21,400,000	19,602,074	0.43	Total Transferable securities and money market instruments dealt in on another regulated market			1,642,293,640	36.01
Paramount Global 6.375% 30/03/2062	USD	31,610,000	27,974,850	0.61	Units of authorised UCITS or other collective investment undertakings				
Phillips 66 Co., Reg. S 3.55% 01/10/2026	USD	11,043,000	10,705,727	0.23	Collective Investment Schemes - UCITS				
Targa Resources Partners LP 4% 15/01/2032	USD	18,000,000	15,447,240	0.34	Ireland				
T-Mobile USA, Inc., 144A 2.7% 15/03/2032	USD	11,470,000	9,685,138	0.21	Aviva Investors Euro Liquidity Fund - Class 3 Income shares EUR ¹	EUR	798,493	80,270,026	1.76
T-Mobile USA, Inc. 3.375% 15/04/2029	USD	16,595,000	14,513,904	0.32	Aviva Investors Sterling Liquidity Funds plc - Class 3 Income shares GBP ¹	GBP	12,600,000	15,321,348	0.34
Utah Acquisition Sub, Inc. 3.95% 15/06/2026	USD	7,142,000	6,737,911	0.15	Aviva Investors US Dollar Liquidity Fund - Class 3 Income shares USD ¹	USD	151,900,000	151,900,000	3.33
Verizon Communications, Inc. 4.329% 21/09/2028	USD	14,925,000	14,838,438	0.33				247,491,374	5.43
					Total Collective Investment Schemes - UCITS			247,491,374	5.43
					Total Units of authorised UCITS or other collective investment undertakings			247,491,374	5.43
					Total Investments			4,635,375,340	101.64
					Cash			4,908,830	0.11
					Other assets/(liabilities)			(79,852,840)	(1.75)
					Total net assets			4,560,431,330	100.00

¹Related Party Fund.

Geographic Allocation of Portfolio	% of Net Assets
United States of America	68.56
Ireland	5.91
United Kingdom	5.75
Luxembourg	3.32
Canada	2.88
Netherlands	2.73
Switzerland	2.34
Spain	1.77
Australia	1.48
United Arab Emirates	1.32
Italy	1.31
Norway	0.91
Supranational	0.90
Denmark	0.77
France	0.77
Germany	0.32
Colombia	0.23
Cayman Islands	0.22
Sweden	0.15
Total investments	101.64
Cash and other assets/(liabilities)	(1.64)
Total	100.00

The accompanying notes form an integral part of these financial statements.

AVIVA INVESTORS - GLOBAL INVESTMENT GRADE CORPORATE BOND FUND (CONTINUED)

Portfolio of Investments and Other Net Assets as at 30 June 2022

Forward Currency Exchange Contracts

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) USD	% of Net Assets
USD	10,040,356	AUD	14,000,000	11/07/2022	J.P. Morgan	376,843	0.01
USD	182,499,241	CAD	229,869,000	11/07/2022	J.P. Morgan	4,203,249	0.09
USD	331,770,156	EUR	310,092,750	11/07/2022	Barclays	8,613,986	0.19
USD	332,328,664	EUR	310,092,750	11/07/2022	HSBC	9,172,494	0.20
USD	66,906	EUR	63,519	11/07/2022	J.P. Morgan	710	-
USD	327,207,249	EUR	305,464,500	11/07/2022	Merrill Lynch	8,874,305	0.19
USD	530,702,639	GBP	426,856,902	11/07/2022	J.P. Morgan	11,614,991	0.26
Total Unrealised Gain on Forward Currency Exchange Contracts - Assets						42,856,578	0.94
EUR	1,252,163	USD	1,343,414	11/07/2022	J.P. Morgan	(38,501)	-
EUR	40,970,000	USD	43,253,241	11/07/2022	Morgan Stanley	(557,278)	(0.01)
EUR	12,230,000	USD	12,884,868	11/07/2022	UBS	(139,649)	-
GBP	3,455,891,092	USD	4,337,003,192	11/07/2022	J.P. Morgan	(134,399,533)	(2.95)
USD	25,987,830	GBP	21,668,592	11/07/2022	J.P. Morgan	(362,683)	(0.01)
Total Unrealised Loss on Forward Currency Exchange Contracts - Liabilities						(135,497,644)	(2.97)
Net Unrealised Loss on Forward Currency Exchange Contracts - Liabilities						(92,641,066)	(2.03)

Financial Futures Contracts

Security Description	Number of Contracts	Currency	Unrealised Gain/(Loss) USD	% of Net Assets
Canada 10 Year Bond, 20/09/2022	(119)	CAD	462,872	0.01
Euro-Bund, 08/09/2022	(260)	EUR	892,399	0.02
Swiss Fed Bond, 08/09/2022	60	CHF	76,093	-
US 10 Year Ultra Bond, 21/09/2022	(303)	USD	847,414	0.02
Total Unrealised Gain on Financial Futures Contracts - Assets			2,278,778	0.05
Euro-Bobl, 08/09/2022	300	EUR	(354,688)	(0.01)
Japan 10 Year Bond, 12/09/2022	22	JPY	(85,800)	-
US Long Bond, 21/09/2022	288	USD	(805,500)	(0.02)
Total Unrealised Loss on Financial Futures Contracts - Liabilities			(1,245,988)	(0.03)
Net Unrealised Gain on Financial Futures Contracts - Assets			1,032,790	0.02

The accompanying notes form an integral part of these financial statements.

AVIVA INVESTORS - MULTI-STRATEGY TARGET RETURN FUND

Portfolio of Investments and Other Net Assets as at 30 June 2022

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets	Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing					Ireland				
Convertible Bonds					Accenture plc 'A'	USD	1,114	295,978	0.04
United States of America					Allegion plc	USD	25,323	2,372,192	0.26
Teladoc Health, Inc. 1.25% 01/06/2027	USD	2,025,000	1,446,180	0.16	Linde plc	USD	885	243,596	0.03
Uber Technologies, Inc. 0% 15/12/2025	USD	1,515,000	1,160,032	0.13	Medtronic plc	USD	2,360	202,805	0.02
			2,606,212	0.29	Ryanair Holdings plc	EUR	412,186	4,648,428	0.51
Total Convertible Bonds			2,606,212	0.29	Trane Technologies plc	USD	18,935	2,353,359	0.26
Equities								10,116,358	1.12
Australia					Italy				
BHP Group Ltd.	AUD	82,185	2,231,227	0.25	Assicurazioni Generali SpA	EUR	93,306	1,420,817	0.16
			2,231,227	0.25	Eni SpA	EUR	235,313	2,665,391	0.29
Austria					Nexi SpA, Reg. S	EUR	58,455	462,671	0.05
ANDRITZ AG	EUR	71,100	2,718,153	0.30				4,548,879	0.50
OMV AG	EUR	62,012	2,760,154	0.30	Japan				
			5,478,307	0.60	Daikin Industries Ltd.	JPY	15,700	2,405,634	0.27
Bermuda								2,405,634	0.27
Arch Capital Group Ltd.	USD	17,950	781,304	0.09	Jersey				
Axis Capital Holdings Ltd.	USD	7,087	386,499	0.04	Janus Henderson Group plc	USD	15,895	357,978	0.04
Essent Group Ltd.	USD	10,251	381,526	0.04				357,978	0.04
Everest Re Group Ltd.	USD	1,451	389,242	0.04	Luxembourg				
Genpact Ltd.	USD	9,601	389,247	0.05	ArcelorMittal SA	EUR	118,429	2,547,112	0.28
			2,327,818	0.26				2,547,112	0.28
Cayman Islands					Netherlands				
Fabrinet	USD	5,021	389,380	0.04	Adyen NV, Reg. S	EUR	357	495,659	0.06
Sapiens International Corp. NV	USD	5,647	130,636	0.02	BE Semiconductor Industries NV	EUR	8,421	386,271	0.04
			520,016	0.06	Koninklijke KPN NV	EUR	889,263	3,024,828	0.33
Denmark					LyondellBasell Industries NV 'A'	USD	8,301	694,642	0.08
AP Moller - Maersk A/S 'B'	DKK	1,240	2,760,826	0.30	OCI NV	EUR	44,332	1,391,581	0.15
			2,760,826	0.30				5,992,981	0.66
Finland					Norway				
Sampo OYJ 'A'	EUR	35,925	1,492,324	0.16	Aker BP ASA, SDR	SEK	62,378	1,946,358	0.21
			1,492,324	0.16	Equinor ASA	NOK	87,866	2,914,466	0.32
France					Nordic Semiconductor ASA	NOK	29,129	430,993	0.05
Accor SA	EUR	53,223	1,377,411	0.15	Norsk Hydro ASA	NOK	247,835	1,323,302	0.15
Arkema SA	EUR	7,696	653,621	0.07				6,615,119	0.73
Bouygues SA	EUR	48,190	1,414,136	0.15	Spain				
Cie de Saint-Gobain	EUR	54,908	2,247,659	0.25	International Consolidated Airlines Group SA	GBP	3,678,729	4,599,467	0.51
Ipsen SA	EUR	16,719	1,505,964	0.17	Repsol SA	EUR	202,659	2,846,852	0.31
Schneider Electric SE	EUR	20,628	2,328,695	0.26	Telefonica SA	EUR	659,764	3,208,433	0.35
SCOR SE	EUR	33,626	689,501	0.08				10,654,752	1.17
TotalEnergies SE	EUR	240,406	12,108,048	1.33	Sweden				
			22,325,035	2.46	Boliden AB	SEK	86,796	2,638,359	0.29
Germany					Lundin Energy AB	SEK	65,594	42,694	0.01
Aurubis AG	EUR	18,425	1,198,546	0.13	Sinch AB, Reg. S	SEK	126,487	393,990	0.04
Daimler Truck Holding AG	EUR	27,591	686,671	0.08	SSAB AB 'B'	SEK	666,567	2,639,664	0.29
Infineon Technologies AG	EUR	17,902	413,089	0.05	Volvo Car AB 'B'	SEK	418,090	2,648,297	0.29
K+S AG	EUR	121,201	2,812,469	0.31				8,363,004	0.92
Mercedes-Benz Group AG	EUR	47,731	2,645,968	0.29	Switzerland				
RWE AG	EUR	76,881	2,700,830	0.30	Dufry AG	CHF	154,278	4,757,691	0.53
Siemens AG	EUR	23,498	2,286,120	0.25	Garmin Ltd.	USD	4,159	391,295	0.04
Wacker Chemie AG	EUR	9,921	1,368,106	0.15	Logitech International SA	CHF	9,069	451,927	0.05
			14,111,799	1.56	UBS Group AG	CHF	188,189	2,894,206	0.32
Guernsey								8,495,119	0.94
Amdocs Ltd.	USD	4,961	395,428	0.04	United Kingdom				
			395,428	0.04	Antofagasta plc	GBP	164,411	2,205,440	0.24
					BP plc	GBP	2,019,061	9,107,961	1.01

The accompanying notes form an integral part of these financial statements.

AVIVA INVESTORS - MULTI-STRATEGY TARGET RETURN FUND (CONTINUED)

Portfolio of Investments and Other Net Assets as at 30 June 2022

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets	Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
easyJet plc	GBP	962,462	4,099,318	0.45	California Resources Corp.	USD	9,616	354,259	0.04
Shell plc	EUR	368,430	9,152,722	1.01	Calix, Inc.	USD	11,858	387,516	0.04
			24,565,441	2.71	Cathay General Bancorp	USD	10,358	387,738	0.04
United States of America					Cavco Industries, Inc.	USD	2,023	379,096	0.04
A O Smith Corp.	USD	7,148	373,826	0.04	CBRE Group, Inc. 'A'	USD	5,409	380,950	0.04
Abbott Laboratories	USD	3,080	320,447	0.04	Celanese Corp.	USD	1,441	162,156	0.02
AbbVie, Inc.	USD	3,108	456,263	0.05	CF Industries Holdings, Inc.	USD	8,832	724,335	0.08
ABIOMED, Inc.	USD	1,663	393,993	0.04	ChannelAdvisor Corp.	USD	29,355	409,810	0.05
Acuity Brands, Inc.	USD	18,358	2,704,137	0.30	Chemed Corp.	USD	861	386,505	0.04
Adobe, Inc.	USD	832	291,389	0.03	Chemours Co. (The)	USD	6,339	194,181	0.02
Advanced Micro Devices, Inc.	USD	2,850	208,547	0.02	Chevron Corp.	USD	3,455	478,485	0.05
Akamai Technologies, Inc.	USD	4,267	372,783	0.04	Cintas Corp.	USD	1,104	394,676	0.04
Albany International Corp. 'A'	USD	3,334	251,441	0.03	Cirrus Logic, Inc.	USD	5,322	369,351	0.04
Alcoa Corp.	USD	3,997	174,282	0.02	Cisco Systems, Inc.	USD	7,307	298,165	0.03
Allegro MicroSystems, Inc.	USD	17,906	354,198	0.04	Cleveland-Cliffs, Inc.	USD	19,832	291,661	0.03
Allison Transmission Holdings, Inc.	USD	20,311	747,104	0.08	Coca-Cola Co. (The)	USD	6,862	413,151	0.05
Alphabet, Inc. 'A'	USD	529	1,103,335	0.12	Cognex Corp.	USD	8,978	365,149	0.04
Alphabet, Inc. 'C'	USD	486	1,017,309	0.11	Cohen & Steers, Inc.	USD	3,806	231,484	0.03
Amazon.com, Inc.	USD	15,390	1,564,909	0.17	Columbia Sportswear Co.	USD	5,538	379,203	0.04
Amedisys, Inc.	USD	3,497	351,941	0.04	Comcast Corp. 'A'	USD	7,863	295,168	0.03
American Financial Group, Inc.	USD	2,937	390,017	0.04	Comfort Systems USA, Inc.	USD	4,886	388,492	0.04
American Vanguard Corp.	USD	17,874	382,459	0.04	ConocoPhillips	USD	1,742	149,664	0.02
Ameriprise Financial, Inc.	USD	3,196	727,152	0.08	Continental Resources, Inc.	USD	2,875	179,782	0.02
AMERISAFE, Inc.	USD	8,343	414,975	0.05	Copart, Inc.	USD	3,764	391,270	0.04
AMETEK, Inc.	USD	3,552	373,768	0.04	Corteva, Inc.	USD	6,997	362,516	0.04
AMN Healthcare Services, Inc.	USD	4,299	450,954	0.05	CorVel Corp.	USD	2,904	408,802	0.05
Amphastar Pharmaceuticals, Inc.	USD	11,721	389,878	0.04	CoStar Group, Inc.	USD	7,068	408,584	0.05
ANSYS, Inc.	USD	1,660	380,072	0.04	Costco Wholesale Corp.	USD	780	357,694	0.04
APA Corp.	USD	18,573	619,751	0.07	Coterra Energy, Inc.	USD	14,488	357,471	0.04
Apple, Inc.	USD	27,043	3,538,392	0.39	Danaher Corp.	USD	1,138	276,148	0.03
ArcBest Corp.	USD	5,771	388,616	0.04	Deckers Outdoor Corp.	USD	1,626	397,226	0.04
Archer-Daniels-Midland Co.	USD	3,270	242,830	0.03	Dell Technologies, Inc. 'C'	USD	3,956	174,916	0.02
Arista Networks, Inc.	USD	4,208	377,611	0.04	Devon Energy Corp.	USD	12,180	642,699	0.07
AT&T, Inc.	USD	12,591	252,615	0.03	Diamondback Energy, Inc.	USD	5,734	664,775	0.07
Atrion Corp.	USD	225	133,830	0.02	Diodes, Inc.	USD	5,838	360,628	0.04
AutoNation, Inc.	USD	6,891	737,086	0.08	Discover Financial Services	USD	6,090	551,126	0.06
Badger Meter, Inc.	USD	5,291	409,357	0.05	Dolby Laboratories, Inc. 'A'	USD	5,514	376,979	0.04
Balchem Corp.	USD	3,404	422,435	0.05	Dorman Products, Inc.	USD	4,133	433,699	0.05
BancFirst Corp.	USD	4,491	411,125	0.05	Dover Corp.	USD	3,247	376,894	0.04
Bank of America Corp.	USD	12,470	371,732	0.04	Dow, Inc.	USD	13,830	682,802	0.08
Berkshire Hathaway, Inc. 'B'	USD	3,182	831,347	0.09	Eagle Bancorp, Inc.	USD	8,663	393,023	0.04
Bio-Techne Corp.	USD	1,171	388,526	0.04	Eli Lilly & Co.	USD	1,088	337,759	0.04
Boise Cascade Co.	USD	5,634	320,649	0.04	EMCOR Group, Inc.	USD	4,011	394,770	0.04
Boot Barn Holdings, Inc.	USD	5,439	358,455	0.04	EOG Resources, Inc.	USD	1,747	184,542	0.02
Brady Corp. 'A'	USD	8,994	406,362	0.05	EPAM Systems, Inc.	USD	1,320	373,715	0.04
Bristol-Myers Squibb Co.	USD	2,845	209,759	0.02	Erie Indemnity Co. 'A'	USD	2,425	445,892	0.05
Broadcom, Inc.	USD	719	334,356	0.04	Ethan Allen Interiors, Inc.	USD	19,084	368,829	0.04
Broadmark Realty Capital, Inc., REIT	USD	58,594	375,793	0.04	Evercore, Inc. 'A'	USD	1,330	119,057	0.01
Buckle, Inc. (The)	USD	13,885	367,562	0.04	ExlService Holdings, Inc.	USD	3,001	423,260	0.05
Builders FirstSource, Inc.	USD	10,404	534,705	0.06	Expeditors International of Washington, Inc.	USD	4,023	375,152	0.04
CACI International, Inc. 'A'	USD	1,505	405,671	0.05	Exponent, Inc.	USD	4,747	414,923	0.05
					Exxon Mobil Corp.	USD	5,609	460,062	0.05
					F5, Inc.	USD	2,603	381,144	0.04
					FactSet Research Systems, Inc.	USD	1,121	412,635	0.05

The accompanying notes form an integral part of these financial statements.

AVIVA INVESTORS - MULTI-STRATEGY TARGET RETURN FUND (CONTINUED)

Portfolio of Investments and Other Net Assets as at 30 June 2022

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets	Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Fastenal Co.	USD	7,969	380,632	0.04	Lennar Corp. 'B'	USD	6,812	382,904	0.04
First American Financial Corp.	USD	7,309	370,082	0.04	Liquidity Services, Inc.	USD	30,031	386,213	0.04
First Foundation, Inc.	USD	19,167	375,291	0.04	Lithia Motors, Inc.	USD	2,149	565,437	0.06
First Hawaiian, Inc.	USD	5,930	128,787	0.01	Littelfuse, Inc.	USD	1,583	384,890	0.04
Forward Air Corp.	USD	4,498	395,288	0.04	LKQ Corp.	USD	8,340	391,652	0.04
Freeport-McMoRan, Inc.	USD	15,838	443,349	0.05	Louisiana-Pacific Corp.	USD	13,442	673,997	0.08
FTI Consulting, Inc.	USD	2,482	429,308	0.05	Lululemon Athletica, Inc.	USD	1,475	384,527	0.04
Gentex Corp.	USD	14,166	379,133	0.04	Lumen Technologies, Inc.	USD	36,202	377,966	0.04
Gentherm, Inc.	USD	6,348	378,925	0.04	Macy's, Inc.	USD	9,838	172,726	0.02
G-III Apparel Group Ltd.	USD	11,768	227,661	0.03	Manhattan Associates, Inc.	USD	3,501	383,923	0.04
Globus Medical, Inc. 'A'	USD	6,789	364,727	0.04	ManTech International Corp. 'A'	USD	4,310	393,422	0.04
Graco, Inc.	USD	6,790	385,824	0.04	Marathon Oil Corp.	USD	23,155	498,006	0.06
Grand Canyon Education, Inc.	USD	9,010	811,499	0.09	Maravai LifeSciences Holdings, Inc. 'A'	USD	13,325	362,169	0.04
H&R Block, Inc.	USD	22,924	774,695	0.09	Marcus & Millichap, Inc.	USD	10,637	376,306	0.04
Hartford Financial Services Group, Inc. (The)	USD	2,852	178,644	0.02	MarineMax, Inc.	USD	10,688	368,910	0.04
Haverty Furniture Cos., Inc.	USD	15,628	345,686	0.04	Markel Corp.	USD	302	373,666	0.04
Hawaiian Electric Industries, Inc.	USD	9,826	384,365	0.04	MarketAxess Holdings, Inc.	USD	1,493	365,835	0.04
HEICO Corp.	USD	2,972	372,989	0.04	Mastercard, Inc. 'A'	USD	1,511	456,017	0.05
HEICO Corp. 'A'	USD	3,684	371,184	0.04	McDonald's Corp.	USD	1,301	307,302	0.03
Henry Schein, Inc.	USD	5,103	374,628	0.04	Medifast, Inc.	USD	2,358	406,992	0.05
Hologic, Inc.	USD	11,314	750,028	0.08	Medpace Holdings, Inc.	USD	2,950	422,557	0.05
Home Depot, Inc. (The)	USD	1,818	477,441	0.05	Merck & Co., Inc.	USD	4,448	388,767	0.04
Hormel Foods Corp.	USD	8,882	402,576	0.05	Meridian Bioscience, Inc.	USD	14,970	435,518	0.05
Houlihan Lokey, Inc.	USD	5,052	381,371	0.04	Meta Platforms, Inc. 'A'	USD	4,034	622,319	0.07
HP, Inc.	USD	22,472	704,715	0.08	MetLife, Inc.	USD	6,281	377,329	0.04
Hubbell, Inc.	USD	15,613	2,668,674	0.30	MGIC Investment Corp.	USD	31,340	377,867	0.04
Huntsman Corp.	USD	25,951	703,602	0.08	MGP Ingredients, Inc.	USD	4,367	418,300	0.05
IDEX Corp.	USD	2,231	387,717	0.04	Microsoft Corp.	USD	13,154	3,232,667	0.36
Ingles Markets, Inc. 'A'	USD	4,731	392,278	0.04	MKS Instruments, Inc.	USD	3,664	359,759	0.04
Insteel Industries, Inc.	USD	10,622	341,942	0.04	Moelis & Co. 'A'	USD	9,637	362,868	0.04
Intel Corp.	USD	7,192	257,597	0.03	Molina Healthcare, Inc.	USD	2,254	603,370	0.07
IPG Photonics Corp.	USD	4,294	386,745	0.04	Monarch Casino & Resort, Inc.	USD	6,477	363,888	0.04
iRadimed Corp.	USD	12,640	410,593	0.05	Monolithic Power Systems, Inc.	USD	976	358,631	0.04
Jabil, Inc.	USD	10,449	511,881	0.06	Morningstar, Inc.	USD	1,722	397,973	0.04
Jack Henry & Associates, Inc.	USD	2,274	391,688	0.04	Mosaic Co. (The)	USD	15,205	686,839	0.08
Jefferies Financial Group, Inc.	USD	6,463	170,902	0.02	Mueller Industries, Inc.	USD	7,626	388,686	0.04
John B Sanfilippo & Son, Inc.	USD	5,731	396,831	0.04	MYR Group, Inc.	USD	4,651	392,051	0.04
Johnson & Johnson	USD	4,628	787,351	0.09	National Presto Industries, Inc.	USD	6,185	387,890	0.04
JPMorgan Chase & Co.	USD	5,166	556,650	0.06	Neogen Corp.	USD	16,522	380,949	0.04
Kadant, Inc.	USD	2,256	393,972	0.04	New York Times Co. (The) 'A'	USD	12,719	339,494	0.04
Kinsale Capital Group, Inc.	USD	1,900	416,702	0.05	NIKE, Inc. 'B'	USD	2,232	218,247	0.02
Knight-Swift Transportation Holdings, Inc.	USD	8,571	379,544	0.04	NMI Holdings, Inc. 'A'	USD	23,440	373,421	0.04
Knowles Corp.	USD	22,213	368,110	0.04	Nordson Corp.	USD	1,969	381,341	0.04
Korn Ferry	USD	7,216	400,782	0.04	Nucor Corp.	USD	10,160	1,014,834	0.11
Kulicke & Soffa Industries, Inc.	USD	8,677	355,272	0.04	NV5 Global, Inc.	USD	3,612	403,921	0.05
Lakeland Financial Corp.	USD	5,918	376,013	0.04	NVIDIA Corp.	USD	4,404	638,747	0.07
Landstar System, Inc.	USD	2,813	391,404	0.04	NVR, Inc.	USD	101	387,833	0.04
LeMaitre Vascular, Inc.	USD	9,390	409,075	0.05	Occidental Petroleum Corp.	USD	9,945	560,438	0.06
Lennar Corp. 'A'	USD	5,711	385,668	0.04	Old Dominion Freight Line, Inc.	USD	1,658	406,598	0.05
					Old Republic International Corp.	USD	18,016	385,411	0.04

The accompanying notes form an integral part of these financial statements.

AVIVA INVESTORS - MULTI-STRATEGY TARGET RETURN FUND (CONTINUED)

Portfolio of Investments and Other Net Assets as at 30 June 2022

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets	Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Omnicom Group, Inc.	USD	6,098	371,060	0.04	SLM Corp.	USD	46,856	714,639	0.08
Onto Innovation, Inc.	USD	5,619	375,129	0.04	Snap-on, Inc.	USD	1,972	371,642	0.04
Ovintiv, Inc.	USD	4,203	177,636	0.02	Southern Copper Corp.	USD	7,299	347,793	0.04
Owens Corning	USD	9,691	688,785	0.08	Southwestern Energy Co.	USD	27,601	165,139	0.02
Parker-Hannifin Corp.	USD	1,603	377,379	0.04	SPS Commerce, Inc.	USD	3,969	429,417	0.05
Paychex, Inc.	USD	3,469	377,776	0.04	Steel Dynamics, Inc.	USD	16,167	1,023,263	0.11
PDC Energy, Inc.	USD	3,119	183,733	0.02	StepStone Group, Inc. 'A'	USD	9,982	248,488	0.03
Penske Automotive Group, Inc.	USD	7,086	708,803	0.08	Steven Madden Ltd.	USD	11,716	361,135	0.04
PepsiCo, Inc.	USD	2,432	387,778	0.04	Stewart Information Services Corp.	USD	7,807	371,588	0.04
Perficient, Inc.	USD	4,357	382,105	0.04	Stride, Inc.	USD	3,727	145,397	0.02
PetMed Express, Inc.	USD	19,571	372,999	0.04	Synopsys, Inc.	USD	1,336	388,161	0.04
Pfizer, Inc.	USD	9,869	495,645	0.06	T Rowe Price Group, Inc.	USD	3,546	385,364	0.04
Photonics, Inc.	USD	22,609	421,168	0.05	Tapestry, Inc.	USD	6,105	178,254	0.02
Pioneer Natural Resources Co.	USD	4,791	1,022,816	0.11	Taylor Morrison Home Corp.	USD	16,641	371,993	0.04
Power Integrations, Inc.	USD	5,222	374,848	0.04	Teradyne, Inc.	USD	4,173	357,506	0.04
Procter & Gamble Co. (The)	USD	4,220	581,484	0.06	Tesla, Inc.	USD	1,476	951,716	0.11
Prosperity Bancshares, Inc.	USD	5,856	382,577	0.04	Tetra Tech, Inc.	USD	3,226	421,514	0.05
Proto Labs, Inc.	USD	8,766	401,092	0.04	Texas Instruments, Inc.	USD	1,622	238,471	0.03
Prudential Financial, Inc.	USD	4,093	374,926	0.04	Thermo Fisher Scientific, Inc.	USD	689	358,574	0.04
PS Business Parks, Inc., REIT	USD	2,191	392,230	0.04	Thor Industries, Inc.	USD	5,739	410,697	0.05
PulteGroup, Inc.	USD	10,158	385,206	0.04	TimkenSteel Corp.	USD	18,601	332,094	0.04
Qorvo, Inc.	USD	4,010	361,761	0.04	Titan Machinery, Inc.	USD	5,931	127,362	0.01
QUALCOMM, Inc.	USD	1,969	240,623	0.03	Toll Brothers, Inc.	USD	9,084	387,620	0.04
Qualys, Inc.	USD	3,270	394,640	0.04	Tradeweb Markets, Inc. 'A'	USD	6,136	400,546	0.04
Quest Diagnostics, Inc.	USD	3,020	384,126	0.04	Travelers Cos., Inc. (The)	USD	2,393	387,476	0.04
Radian Group, Inc.	USD	13,601	255,576	0.03	Trex Co., Inc.	USD	7,020	365,386	0.04
Raymond James Financial, Inc.	USD	13,218	1,130,506	0.13	Tri Pointe Homes, Inc.	USD	22,172	357,887	0.04
Regeneron Pharmaceuticals, Inc.	USD	1,365	771,990	0.09	Trimble, Inc.	USD	6,462	360,047	0.04
Reliance Steel & Aluminum Co.	USD	6,680	1,085,368	0.12	Tyson Foods, Inc. 'A'	USD	7,021	577,993	0.06
ResMed, Inc.	USD	2,044	410,276	0.05	UFP Industries, Inc.	USD	5,700	371,295	0.04
Resources Connection, Inc.	USD	23,015	448,324	0.05	Union Pacific Corp.	USD	1,105	225,476	0.03
Revolve Group, Inc.	USD	14,639	362,317	0.04	United States Steel Corp.	USD	8,073	138,263	0.02
REX American Resources Corp.	USD	4,588	372,521	0.04	United Therapeutics Corp.	USD	3,533	796,644	0.09
Rimini Street, Inc.	USD	24,953	143,328	0.02	UnitedHealth Group, Inc.	USD	1,651	813,758	0.09
Robert Half International, Inc.	USD	4,859	347,955	0.04	Universal Display Corp.	USD	3,509	339,522	0.04
Rollins, Inc.	USD	12,100	404,510	0.05	Unum Group	USD	11,514	374,953	0.04
Ryder System, Inc.	USD	5,329	362,114	0.04	US Physical Therapy, Inc.	USD	3,780	393,873	0.04
Safety Insurance Group, Inc.	USD	4,547	422,711	0.05	USANA Health Sciences, Inc.	USD	5,785	400,211	0.04
Saia, Inc.	USD	2,171	390,498	0.04	Veeva Systems, Inc. 'A'	USD	2,335	442,487	0.05
Salesforce, Inc.	USD	1,748	276,073	0.03	Verizon Communications, Inc.	USD	7,387	358,698	0.04
Sanderson Farms, Inc.	USD	2,050	422,844	0.05	Visa, Inc. 'A'	USD	2,895	545,466	0.06
Schneider National, Inc. 'B'	USD	34,744	743,933	0.08	Voya Financial, Inc.	USD	6,458	367,824	0.04
SEI Investments Co.	USD	7,473	386,356	0.04	W R Berkley Corp.	USD	2,938	191,871	0.02
Selective Insurance Group, Inc.	USD	5,283	439,463	0.05	Walmart, Inc.	USD	2,470	287,294	0.03
Semtech Corp.	USD	7,031	369,792	0.04	Walt Disney Co. (The)	USD	3,204	289,569	0.03
Shutterstock, Inc.	USD	7,327	401,550	0.05	Watsco, Inc.	USD	1,683	384,356	0.04
Simpson Manufacturing Co., Inc.	USD	4,128	397,065	0.04	Watts Water Technologies, Inc. 'A'	USD	3,287	386,206	0.04
Simulations Plus, Inc.	USD	9,010	425,615	0.05	WD-40 Co.	USD	2,239	430,934	0.05
Skyworks Solutions, Inc.	USD	4,156	368,413	0.04	Weis Markets, Inc.	USD	5,561	396,762	0.04
					Wells Fargo & Co.	USD	6,667	249,825	0.03
					West Pharmaceutical Services, Inc.	USD	1,376	398,776	0.04
					Western Digital Corp.	USD	3,988	171,029	0.02

The accompanying notes form an integral part of these financial statements.

AVIVA INVESTORS - MULTI-STRATEGY TARGET RETURN FUND (CONTINUED)

Portfolio of Investments and Other Net Assets as at 30 June 2022

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets	Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Western Union Co. (The)	USD	47,851	754,988	0.08	United States of America				
Westlake Corp.	USD	7,218	676,577	0.08	Magenta Funding ST 0.33% 01/09/2022	EUR	12,500,000	12,500,000	1.38
Weyerhaeuser Co., REIT	USD	34,250	1,085,372	0.12				12,500,000	1.38
Williams-Sonoma, Inc.	USD	3,590	381,321	0.04	Total Commercial Papers				
Winnebago Industries, Inc.	USD	8,895	413,801	0.05				115,000,000	12.68
Woodward, Inc.	USD	4,287	379,103	0.04	Convertible Bonds				
Zumiez, Inc.	USD	14,209	353,101	0.04	Cayman Islands				
			139,946,847	15.43	Sea Ltd. 0.25% 15/09/2026	USD	2,750,000	1,925,368	0.21
Total Equities			276,252,004	30.46				1,925,368	0.21
Total Transferable securities and money market instruments admitted to an official exchange listing					United States of America				
Transferable securities and money market instruments dealt in on another regulated market					Airbnb, Inc. 0% 15/03/2026	USD	1,550,000	1,228,663	0.14
Certificates of Deposit					Amyris, Inc., 144A 1.5% 15/11/2026	USD	1,500,000	590,224	0.06
Canada					Beyond Meat, Inc. 0% 15/03/2027	USD	3,250,000	1,200,597	0.13
Royal Bank of Canada 0.27% 16/09/2022	EUR	2,500,000	2,500,000	0.28	Blackline, Inc. 0% 15/03/2026	USD	2,550,000	1,955,436	0.22
Toronto Dominion Bank (The) 0.49% 07/07/2022	EUR	5,000,000	5,000,000	0.55	Block, Inc. 0% 01/05/2026	USD	1,540,000	1,172,737	0.13
Toronto Dominion Bank (The) 0.52% 30/08/2022	EUR	15,000,000	15,000,000	1.65	Ceridian HCM Holding, Inc. 0.25% 15/03/2026	USD	1,800,000	1,375,920	0.15
Toronto Dominion Bank (The) 0.28% 14/09/2022	EUR	10,000,000	10,000,000	1.10	Coupa Software, Inc. 0.375% 15/06/2026	USD	2,550,000	1,846,795	0.20
			32,500,000	3.58	DigitalOcean Holdings, Inc., 144A 0% 01/12/2026	USD	2,750,000	1,981,901	0.22
China					DraftKings Holdings, Inc. 0% 15/03/2028	USD	2,180,000	1,267,258	0.14
Industrial And Commercial Bank Of China Ltd. 0.16% 14/09/2022	EUR	25,000,000	25,000,000	2.76	Enphase Energy, Inc. 0% 01/03/2026	USD	2,450,000	2,308,311	0.25
			25,000,000	2.76	Exact Sciences Corp. 0.375% 01/03/2028	USD	2,000,000	1,320,153	0.15
Finland					Fastly, Inc. 0% 15/03/2026	USD	2,875,000	2,022,579	0.22
Nordea Bank Abp 0.12% 28/04/2023	EUR	8,000,000	8,000,000	0.88	Fisker, Inc., 144A 2.5% 15/09/2026	USD	1,650,000	956,066	0.11
			8,000,000	0.88	Guardant Health, Inc. 0% 15/11/2027	USD	1,300,000	793,234	0.09
France					Halozyme Therapeutics, Inc. 0.25% 01/03/2027	USD	2,625,000	2,219,732	0.24
Credit Agricole SA 0.39% 10/08/2022	EUR	10,000,000	10,000,000	1.10	Ionis Pharmaceuticals, Inc. 0.125% 15/12/2024	USD	2,500,000	2,114,135	0.23
			10,000,000	1.10	Itron, Inc. 0% 15/03/2026	USD	2,000,000	1,525,463	0.17
United States of America					JetBlue Airways Corp. 0.5% 01/04/2026	USD	2,325,000	1,630,607	0.18
Citibank NA 0% 23/09/2022	EUR	25,000,000	25,000,000	2.76	Nutanix, Inc., 144A 0.25% 01/10/2027	USD	2,675,000	1,777,016	0.20
			25,000,000	2.76	NuVasive, Inc. 0.375% 15/03/2025	USD	1,300,000	1,117,701	0.12
Total Certificates of Deposit					Snap, Inc. 0% 01/05/2027	USD	2,500,000	1,699,357	0.19
Commercial Papers					SoFi Technologies, Inc., 144A 0% 15/10/2026	USD	2,650,000	1,682,194	0.19
Cayman Islands					Splunk, Inc. 1.125% 15/06/2027	USD	2,500,000	1,990,969	0.22
Chesham Finance Ltd. 0.49% 06/07/2022	EUR	45,000,000	45,000,000	4.96	Sunnova Energy International, Inc. 0.25% 01/12/2026	USD	1,350,000	1,019,395	0.11
			45,000,000	4.96	Sunrun, Inc. 0% 01/02/2026	USD	1,300,000	901,408	0.10
France								37,697,851	4.16
LMA SA 0.42% 08/07/2022	EUR	25,000,000	25,000,000	2.76	Total Convertible Bonds				
			25,000,000	2.76				39,623,219	4.37
Luxembourg					Total Transferable securities and money market instruments dealt in on another regulated market				
Satellite SASU 0.43% 01/07/2022	EUR	2,500,000	2,500,000	0.27				255,123,219	28.13
			2,500,000	0.27					
Sweden									
Skandinaviska Enskilda Banken AB 0.28% 16/09/2022	EUR	5,000,000	5,000,000	0.55					
			5,000,000	0.55					
United Kingdom									
Barclays Bank plc 0.36% 12/08/2022	EUR	25,000,000	25,000,000	2.76					
			25,000,000	2.76					

The accompanying notes form an integral part of these financial statements.

AVIVA INVESTORS - MULTI-STRATEGY TARGET RETURN FUND (CONTINUED)

Portfolio of Investments and Other Net Assets as at 30 June 2022

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Units of authorised UCITS or other collective investment undertakings				
Collective Investment Schemes - UCITS				
Ireland				
Aviva Investors Euro				
Liquidity Fund - Class 3				
Income shares EUR	EUR	529,635	51,111,800	5.63
			51,111,800	5.63
Total Collective Investment Schemes - UCITS			51,111,800	5.63
Total Units of authorised UCITS or other collective investment undertakings			51,111,800	5.63
Total Investments			585,093,235	64.51
Cash			332,533,097	36.66
Other assets/(liabilities)			(10,654,805)	(1.17)
Total net assets			906,971,527	100.00

†Related Party Fund

Geographic Allocation of Portfolio	% of Net Assets
United States of America	24.02
Ireland	6.75
France	6.32
United Kingdom	5.47
Cayman Islands	5.23
Canada	3.58
China	2.76
Germany	1.56
Sweden	1.47
Spain	1.17
Finland	1.04
Switzerland	0.94
Norway	0.73
Netherlands	0.66
Austria	0.60
Luxembourg	0.55
Italy	0.50
Denmark	0.30
Japan	0.27
Bermuda	0.26
Australia	0.25
Guernsey	0.04
Jersey	0.04
Total investments	64.51
Cash and other assets/(liabilities)	35.49
Total	100.00

The accompanying notes form an integral part of these financial statements.

AVIVA INVESTORS - MULTI-STRATEGY TARGET RETURN FUND (CONTINUED)

Portfolio of Investments and Other Net Assets as at 30 June 2022

Forward Currency Exchange Contracts

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) EUR	% of Net Assets
AUD	3,278,123	EUR	2,149,185	11/07/2022	J.P. Morgan	6,126	-
CAD	356,217	EUR	260,941	11/07/2022	J.P. Morgan	3,097	-
CAD	26,872,000	EUR	19,476,938	20/07/2022	Merrill Lynch	428,056	0.05
CAD	1,156,000	USD	894,936	17/08/2022	J.P. Morgan	1,197	-
CAD	584,000	USD	449,971	24/08/2022	Barclays	2,664	-
CHF	11,898,067	EUR	11,522,498	11/07/2022	J.P. Morgan	364,812	0.04
CHF	2,405,121	EUR	2,324,455	20/07/2022	Merrill Lynch	78,404	0.01
CHF	3,823,000	EUR	3,749,974	20/07/2022	Morgan Stanley	69,430	0.01
CHF	98,000	EUR	96,487	20/07/2022	Societe Generale	1,421	-
CHF	951,000	EUR	931,675	20/07/2022	UBS	18,430	-
CHF	898,000	USD	904,908	18/08/2022	J.P. Morgan	34,353	0.01
CHF	884,000	USD	919,110	25/08/2022	Barclays	7,321	-
CHF	446,000	USD	466,269	08/09/2022	Barclays	1,756	-
CNH	3,044,000	USD	450,347	18/08/2022	BNP Paribas	3,308	-
CNH	3,044,000	USD	452,687	25/08/2022	Merrill Lynch	1,062	-
CZK	10,602,000	USD	444,649	18/08/2022	Morgan Stanley	542	-
DKK	2,077,000	EUR	279,211	20/07/2022	J.P. Morgan	86	-
DKK	148,000	EUR	19,890	20/07/2022	Morgan Stanley	12	-
DKK	1,945,000	EUR	261,425	20/07/2022	UBS	122	-
EUR	9,541,275	AUD	14,428,689	11/07/2022	J.P. Morgan	54,654	0.01
EUR	2,236,349	AUD	3,387,000	20/07/2022	Citibank	10,677	-
EUR	306,742	CAD	412,821	11/07/2022	J.P. Morgan	747	-
EUR	12,254,001	GBP	10,485,395	11/07/2022	J.P. Morgan	78,009	0.01
EUR	30,328,462	GBP	25,488,000	20/07/2022	Canadian Imperial Bank of Commerce	744,259	0.08
EUR	5,498,025	JPY	753,384,624	20/07/2022	HSBC	194,207	0.02
EUR	74,821	NOK	716,000	20/07/2022	Canadian Imperial Bank of Commerce	5,555	-
EUR	3,123,436	NOK	29,883,034	20/07/2022	Citibank	232,538	0.03
EUR	28,483	NOK	292,000	20/07/2022	Goldman Sachs	235	-
EUR	1,498,133	NOK	15,118,000	20/07/2022	UBS	35,611	0.01
EUR	97,169	SEK	1,036,204	11/07/2022	J.P. Morgan	467	-
EUR	9,331,055	SEK	96,300,221	20/07/2022	Citibank	346,667	0.04
EUR	2,858,906	SEK	29,829,000	20/07/2022	HSBC	75,991	0.01
EUR	610,472	SEK	6,437,000	20/07/2022	Morgan Stanley	9,928	-
EUR	187,422	SEK	1,969,000	20/07/2022	Societe Generale	3,723	-
EUR	464,782	SEK	4,945,000	20/07/2022	Standard Chartered	3,435	-
EUR	122,081	SEK	1,308,000	20/07/2022	UBS	50	-
EUR	34,679	SGD	50,387	08/07/2022	J.P. Morgan	56	-
EUR	337,425	USD	352,200	11/07/2022	J.P. Morgan	683	-
EUR	9,445,124	USD	9,867,000	20/07/2022	Merrill Lynch	17,144	-
EUR	41,553,476	USD	43,365,000	21/07/2022	Goldman Sachs	120,856	0.01
GBP	3,432,057	EUR	3,979,758	11/07/2022	J.P. Morgan	5,662	-
GBP	1,028,000	EUR	1,184,204	20/07/2022	Standard Chartered	9,007	-
HUF	338,478,000	USD	878,148	16/09/2022	BNP Paribas	2,466	-
JPY	22,060,000	EUR	153,849	20/07/2022	Standard Chartered	1,453	-
JPY	58,295,000	USD	430,418	25/08/2022	Barclays	197	-
JPY	60,669,000	USD	449,036	26/09/2022	Barclays	267	-
MXN	17,986,000	USD	871,981	18/08/2022	J.P. Morgan	11,347	-
MXN	9,033,000	USD	431,130	19/09/2022	Morgan Stanley	9,579	-
MXN	8,982,000	USD	438,116	26/09/2022	Morgan Stanley	20	-
NOK	2,030,000	EUR	193,582	20/07/2022	Canadian Imperial Bank of Commerce	2,801	-
NOK	686,000	EUR	66,199	20/07/2022	UBS	165	-
SAR	100,510,000	USD	25,000,000	15/08/2022	Standard Chartered	1,700,394	0.19
SEK	267,623	EUR	24,956	11/07/2022	J.P. Morgan	20	-
SGD	3,309,212	EUR	2,245,981	08/07/2022	J.P. Morgan	27,895	-
THB	15,634,000	USD	441,033	25/08/2022	Citibank	2,140	-
USD	448,992	AUD	647,000	18/08/2022	J.P. Morgan	3,733	-
USD	448,875	AUD	647,000	18/08/2022	Morgan Stanley	3,621	-
USD	457,646	AUD	642,000	25/08/2022	J.P. Morgan	15,225	-
USD	468,906	AUD	652,000	01/09/2022	Citibank	19,359	-
USD	464,913	AUD	643,000	08/09/2022	Citibank	21,420	-
USD	441,291	AUD	636,000	16/09/2022	Morgan Stanley	3,494	-
USD	869,381	BRL	4,526,000	18/08/2022	Merrill Lynch	15,105	-

The accompanying notes form an integral part of these financial statements.

AVIVA INVESTORS - MULTI-STRATEGY TARGET RETURN FUND (CONTINUED)

Portfolio of Investments and Other Net Assets as at 30 June 2022

Forward Currency Exchange Contracts (continued)

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/ (Loss) EUR	% of Net Assets
USD	424,230	BRL	2,230,000	25/08/2022	BNP Paribas	4,317	-
USD	416,541	BRL	2,216,000	01/09/2022	Barclays	303	-
USD	10,652,417	CAD	13,436,000	20/07/2022	Merrill Lynch	225,954	0.03
USD	456,682	CAD	584,000	24/08/2022	Barclays	3,730	-
USD	468,085	CAD	594,000	31/08/2022	Barclays	7,185	-
USD	463,299	CAD	594,000	31/08/2022	J.P. Morgan	2,626	-
USD	464,190	CAD	583,000	07/09/2022	Barclays	11,587	-
USD	442,878	CLP	385,082,000	18/08/2022	Merrill Lynch	34,223	0.01
USD	886,087	CLP	763,510,000	25/08/2022	Barclays	76,466	0.01
USD	880,064	CLP	773,182,000	01/09/2022	Barclays	62,020	0.01
USD	455,632	CLP	376,671,000	08/09/2022	Barclays	56,285	0.01
USD	455,813	CNH	3,044,000	25/08/2022	BNP Paribas	1,916	-
USD	467,320	CNH	3,126,000	01/09/2022	Morgan Stanley	1,245	-
USD	464,056	CNH	3,087,000	08/09/2022	BNP Paribas	3,684	-
USD	887,310	CNH	5,935,000	30/09/2022	Merrill Lynch	2,507	-
USD	925,954	COP	3,676,038,000	18/08/2022	Merrill Lynch	47,425	0.01
USD	446,457	COP	1,813,496,000	25/08/2022	BNP Paribas	13,999	-
USD	892,165	COP	3,684,641,000	01/09/2022	Merrill Lynch	15,155	-
USD	450,817	CZK	10,514,000	25/08/2022	Morgan Stanley	9,233	-
USD	462,645	CZK	10,754,000	01/09/2022	Morgan Stanley	11,287	-
USD	457,800	CZK	10,670,000	08/09/2022	Morgan Stanley	10,410	-
USD	23,073,307	EUR	21,505,443	11/07/2022	J.P. Morgan	555,172	0.06
USD	3,014,000	EUR	2,835,203	20/07/2022	BNP Paribas	44,693	0.01
USD	1,136,000	EUR	1,036,623	20/07/2022	Canadian Imperial Bank of Commerce	48,833	0.01
USD	8,615,000	EUR	8,197,007	20/07/2022	Goldman Sachs	34,680	0.01
USD	19,484,000	EUR	18,215,823	20/07/2022	HSBC	401,260	0.05
USD	9,560,000	EUR	8,969,814	20/07/2022	J.P. Morgan	164,826	0.02
USD	50,686,080	EUR	47,476,020	20/07/2022	Merrill Lynch	954,846	0.11
USD	16,650,920	EUR	15,657,823	20/07/2022	Morgan Stanley	252,235	0.03
USD	30,263,000	EUR	28,314,698	20/07/2022	RBC	601,787	0.07
USD	2,619,000	EUR	2,475,671	20/07/2022	Standard Chartered	26,800	-
USD	10,771,000	EUR	10,106,393	20/07/2022	UBS	185,364	0.02
USD	917,479	EUR	856,000	25/08/2022	Societe Generale	18,233	-
USD	940,872	EUR	870,000	01/09/2022	Citibank	26,013	-
USD	465,840	EUR	432,000	08/09/2022	J.P. Morgan	11,404	-
USD	445,482	EUR	423,000	16/09/2022	Merrill Lynch	785	-
USD	448,774	EUR	424,000	26/09/2022	Merrill Lynch	2,612	-
USD	447,770	EUR	420,000	30/09/2022	Citibank	5,535	-
USD	444,680	GBP	363,000	25/08/2022	Citibank	3,232	-
USD	456,358	GBP	371,000	01/09/2022	Merrill Lynch	5,027	-
USD	863,174	HUF	327,346,000	25/08/2022	BNP Paribas	7,913	-
USD	893,659	HUF	341,392,000	01/09/2022	BNP Paribas	3,062	-
USD	10,183,691	INR	795,000,000	20/07/2022	Standard Chartered	133,538	0.02
USD	449,692	JPY	57,846,000	18/08/2022	BNP Paribas	21,563	-
USD	459,163	JPY	58,295,000	25/08/2022	Barclays	27,193	-
USD	461,838	KRW	576,743,000	08/09/2022	BNP Paribas	15,832	-
USD	443,641	KRW	569,591,000	16/09/2022	Morgan Stanley	3,703	-
USD	444,815	KRW	570,022,000	30/09/2022	BNP Paribas	4,391	-
USD	448,792	MXN	9,052,000	25/08/2022	Barclays	4,346	-
USD	444,334	MXN	9,052,000	25/08/2022	Morgan Stanley	98	-
USD	452,630	MXN	9,140,000	01/09/2022	Morgan Stanley	4,472	-
USD	464,683	MYR	2,046,000	01/09/2022	Morgan Stanley	318	-
USD	444,647	NOK	4,335,000	30/09/2022	Societe Generale	4,734	-
USD	467,264	NZD	715,000	01/09/2022	Merrill Lynch	21,900	-
USD	463,292	NZD	711,000	08/09/2022	Merrill Lynch	20,519	-
USD	441,310	NZD	705,000	16/09/2022	Morgan Stanley	3,194	-
USD	445,452	NZD	713,000	27/09/2022	Morgan Stanley	2,477	-
USD	443,787	NZD	705,000	30/09/2022	Merrill Lynch	5,636	-
USD	465,054	PEN	1,730,000	01/09/2022	Morgan Stanley	12,039	-
USD	458,637	PEN	1,722,000	08/09/2022	Merrill Lynch	8,213	-
USD	437,665	PEN	1,657,000	16/09/2022	Merrill Lynch	4,744	-
USD	440,298	PEN	1,659,000	26/09/2022	BNP Paribas	7,158	-
USD	438,571	PEN	1,676,000	03/10/2022	Merrill Lynch	1,583	-
USD	447,453	PLN	2,004,000	18/08/2022	Morgan Stanley	4,428	-

The accompanying notes form an integral part of these financial statements.

AVIVA INVESTORS - MULTI-STRATEGY TARGET RETURN FUND (CONTINUED)

Portfolio of Investments and Other Net Assets as at 30 June 2022

Forward Currency Exchange Contracts (continued)

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) EUR	% of Net Assets
USD	882,506	PLN	3,942,000	25/08/2022	Morgan Stanley	11,767	-
USD	890,061	PLN	3,985,000	01/09/2022	Morgan Stanley	10,760	-
USD	445,163	SEK	4,505,000	18/08/2022	BNP Paribas	4,510	-
USD	444,129	SEK	4,494,000	25/08/2022	Morgan Stanley	4,396	-
USD	456,370	SEK	4,572,000	01/09/2022	Morgan Stanley	8,633	-
USD	456,609	SGD	627,000	25/08/2022	BNP Paribas	5,710	-
USD	936,403	SGD	1,280,000	01/09/2022	Citibank	15,650	-
USD	928,001	SGD	1,274,000	08/09/2022	J.P. Morgan	11,671	-
USD	885,413	SGD	1,231,000	16/09/2022	Citibank	460	-
USD	445,999	SGD	619,000	26/09/2022	Societe Generale	909	-
USD	444,224	SGD	615,000	30/09/2022	Citibank	1,931	-
USD	447,486	THB	15,562,000	18/08/2022	Societe Generale	6,104	-
USD	458,626	THB	15,634,000	25/08/2022	Morgan Stanley	14,624	-
USD	469,289	THB	15,959,000	01/09/2022	Barclays	15,844	-
USD	465,359	THB	15,939,000	08/09/2022	Merrill Lynch	12,480	-
USD	443,076	THB	15,454,000	16/09/2022	Societe Generale	4,193	-
USD	445,335	THB	15,577,000	30/09/2022	Societe Generale	2,711	-
USD	6,637,455	TWD	191,776,000	20/07/2022	BNP Paribas	177,614	0.02
USD	900,692	TWD	26,665,000	18/08/2022	Barclays	1,397	-
USD	461,145	TWD	13,524,000	25/08/2022	BNP Paribas	4,569	-
USD	475,893	TWD	13,641,000	01/09/2022	Societe Generale	14,584	-
USD	468,892	TWD	13,650,000	08/09/2022	BNP Paribas	7,319	-
USD	891,569	TWD	26,279,000	16/09/2022	Barclays	2,802	-
USD	448,441	TWD	13,164,000	30/09/2022	Merrill Lynch	2,539	-
USD	442,946	ZAR	7,260,000	18/08/2022	J.P. Morgan	1,834	-
USD	448,097	ZAR	7,260,000	18/08/2022	Morgan Stanley	6,744	-
USD	453,332	ZAR	7,202,000	25/08/2022	Barclays	15,403	-
USD	446,494	ZAR	7,202,000	25/08/2022	Morgan Stanley	8,887	-
USD	454,689	ZAR	7,266,000	01/09/2022	Morgan Stanley	13,306	-
Total Unrealised Gain on Forward Currency Exchange Contracts - Assets						9,470,360	1.04
AUD	227,859,036	EUR	153,475,410	11/07/2022	J.P. Morgan	(3,661,919)	(0.41)
AUD	1,294,000	USD	897,867	18/08/2022	J.P. Morgan	(7,354)	-
AUD	642,000	USD	442,931	25/08/2022	J.P. Morgan	(1,204)	-
AUD	652,000	USD	454,088	01/09/2022	Merrill Lynch	(5,247)	-
BRL	4,526,000	USD	869,716	18/08/2022	Barclays	(15,424)	-
BRL	2,230,000	USD	448,334	25/08/2022	BNP Paribas	(27,286)	-
BRL	2,216,000	USD	458,490	01/09/2022	BNP Paribas	(40,252)	(0.01)
BRL	2,216,000	USD	452,539	08/09/2022	BNP Paribas	(35,295)	(0.01)
BRL	4,527,000	USD	862,631	19/09/2022	Merrill Lynch	(15,522)	-
BRL	4,565,000	USD	861,862	26/09/2022	BNP Paribas	(9,503)	-
BRL	4,651,000	USD	867,481	30/09/2022	Barclays	(447)	-
CAD	24,737,288	EUR	18,370,570	11/07/2022	J.P. Morgan	(34,603)	(0.01)
CAD	13,436,000	USD	10,672,210	20/07/2022	Morgan Stanley	(244,866)	(0.03)
CAD	584,000	USD	456,682	24/08/2022	Barclays	(3,730)	-
CAD	594,000	USD	468,085	31/08/2022	Barclays	(7,185)	-
CAD	594,000	USD	463,299	31/08/2022	J.P. Morgan	(2,626)	-
CAD	583,000	USD	464,190	07/09/2022	Barclays	(11,587)	-
CHF	46,000	EUR	46,039	20/07/2022	Merrill Lynch	(82)	-
CHF	449,000	USD	472,516	01/09/2022	J.P. Morgan	(1,442)	-
CLP	385,082,000	USD	442,242	18/08/2022	Merrill Lynch	(33,617)	-
CLP	763,510,000	USD	886,087	25/08/2022	Barclays	(76,466)	(0.01)
CLP	773,182,000	USD	880,064	01/09/2022	Barclays	(62,020)	(0.01)
CLP	376,671,000	USD	455,632	08/09/2022	Barclays	(56,285)	(0.01)
CNH	3,126,000	USD	467,406	01/09/2022	Merrill Lynch	(1,326)	-
COP	3,676,038,000	USD	887,717	18/08/2022	Morgan Stanley	(10,970)	-
COP	1,813,496,000	USD	458,475	25/08/2022	Merrill Lynch	(25,450)	-
COP	7,369,282,000	USD	1,878,843	01/09/2022	Societe Generale	(120,316)	(0.01)
COP	3,517,013,000	USD	910,831	08/09/2022	BNP Paribas	(71,840)	(0.01)
COP	3,513,808,000	USD	880,433	16/09/2022	Merrill Lynch	(44,742)	(0.01)
COP	3,583,073,000	USD	877,711	26/09/2022	BNP Paribas	(27,949)	-
COP	3,674,825,000	USD	885,372	30/09/2022	Merrill Lynch	(15,168)	-
CZK	10,514,000	USD	444,000	25/08/2022	Morgan Stanley	(2,737)	-
CZK	10,754,000	USD	456,707	01/09/2022	J.P. Morgan	(5,633)	-
EUR	1,504,275	AUD	2,289,664	11/07/2022	J.P. Morgan	(1,141)	-
EUR	615,806	CAD	839,196	11/07/2022	J.P. Morgan	(6,230)	-

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AVIVA INVESTORS - MULTI-STRATEGY TARGET RETURN FUND (CONTINUED)

Portfolio of Investments and Other Net Assets as at 30 June 2022

Forward Currency Exchange Contracts (continued)

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) EUR	% of Net Assets
EUR	1,109,774	CAD	1,519,000	20/07/2022	Morgan Stanley	(15,400)	-
EUR	585,344	CHF	597,641	11/07/2022	J.P. Morgan	(11,757)	-
EUR	30,314	CHF	31,000	20/07/2022	Canadian Imperial Bank of Commerce	(657)	-
EUR	14,391,227	CHF	14,685,548	20/07/2022	Merrill Lynch	(280,509)	(0.03)
EUR	972	CHF	1,000	20/07/2022	Morgan Stanley	(27)	-
EUR	382,797	CHF	387,000	20/07/2022	Societe Generale	(3,839)	-
EUR	458,118	CHF	475,000	20/07/2022	Standard Chartered	(16,435)	-
EUR	104,194	DKK	775,000	20/07/2022	HSBC	(21)	-
EUR	102,287	DKK	761,000	20/07/2022	J.P. Morgan	(46)	-
EUR	8,604	DKK	64,000	20/07/2022	Merrill Lynch	(3)	-
EUR	57,966	DKK	431,234	20/07/2022	Societe Generale	(22)	-
EUR	3,188,774	DKK	23,718,348	20/07/2022	UBS	(664)	-
EUR	7,925,683	GBP	6,846,371	11/07/2022	J.P. Morgan	(24,553)	-
EUR	2,303,668	GBP	1,988,000	20/07/2022	Standard Chartered	(3,825)	-
EUR	1,142,255	GBP	988,000	20/07/2022	UBS	(4,528)	-
EUR	438,398	NOK	4,558,000	20/07/2022	BNP Paribas	(2,545)	-
EUR	51,972	NOK	545,000	20/07/2022	Canadian Imperial Bank of Commerce	(752)	-
EUR	337,532	NOK	3,494,000	20/07/2022	Goldman Sachs	(479)	-
EUR	1,146	NOK	12,000	20/07/2022	UBS	(15)	-
EUR	14,419	SEK	154,528	11/07/2022	J.P. Morgan	(2)	-
EUR	93	SEK	1,000	20/07/2022	J.P. Morgan	-	-
EUR	99,611	SGD	145,422	08/07/2022	J.P. Morgan	(313)	-
EUR	2,178,014	USD	2,310,004	11/07/2022	J.P. Morgan	(30,603)	-
EUR	252,519,968	USD	276,608,327	20/07/2022	Barclays	(11,781,017)	(1.30)
EUR	12,654,820	USD	13,551,000	20/07/2022	Citibank	(293,245)	(0.03)
EUR	827,788	USD	870,000	20/07/2022	Goldman Sachs	(3,502)	-
EUR	4,306,906	USD	4,627,000	20/07/2022	HSBC	(114,221)	(0.01)
EUR	2,797,667	USD	2,978,000	20/07/2022	Merrill Lynch	(47,831)	(0.01)
EUR	9,647,442	USD	10,365,803	20/07/2022	Morgan Stanley	(257,148)	(0.03)
EUR	9,616,390	USD	10,263,000	20/07/2022	Standard Chartered	(189,971)	(0.02)
EUR	858,000	USD	901,734	18/08/2022	Merrill Lynch	(1,719)	-
EUR	856,000	USD	903,930	25/08/2022	Merrill Lynch	(5,322)	-
EUR	870,000	USD	925,564	01/09/2022	Citibank	(11,435)	-
GBP	245,407,219	EUR	287,127,091	11/07/2022	J.P. Morgan	(2,151,994)	(0.24)
GBP	1,708,000	EUR	1,987,237	20/07/2022	BNP Paribas	(4,742)	-
GBP	4,000,000	EUR	4,678,732	20/07/2022	Citibank	(35,888)	(0.01)
GBP	1,698,000	EUR	1,989,879	20/07/2022	J.P. Morgan	(18,992)	-
GBP	1,750,000	EUR	2,045,373	20/07/2022	Standard Chartered	(14,129)	-
GBP	363,000	USD	456,767	25/08/2022	Merrill Lynch	(14,750)	-
GBP	371,000	USD	469,252	01/09/2022	Citibank	(17,306)	-
GBP	369,000	USD	463,927	08/09/2022	J.P. Morgan	(14,483)	-
GBP	363,000	USD	442,469	16/09/2022	Citibank	(934)	-
HUF	330,218,000	USD	881,548	18/08/2022	J.P. Morgan	(17,264)	-
HUF	327,346,000	USD	902,229	25/08/2022	Societe Generale	(45,128)	(0.01)
HUF	341,392,000	USD	924,919	01/09/2022	Societe Generale	(32,831)	-
HUF	336,427,000	USD	918,548	08/09/2022	Morgan Stanley	(40,014)	(0.01)
HUF	335,148,000	USD	879,368	26/09/2022	BNP Paribas	(8,239)	-
HUF	335,957,000	USD	875,509	30/09/2022	BNP Paribas	(3,095)	-
INR	234,971,000	USD	3,009,748	20/07/2022	HSBC	(39,321)	(0.01)
JPY	398,515,000	EUR	2,914,397	20/07/2022	J.P. Morgan	(108,856)	(0.01)
JPY	57,846,000	USD	432,255	18/08/2022	Morgan Stanley	(4,938)	-
MXN	18,104,000	USD	893,126	25/08/2022	Barclays	(4,443)	-
MXN	9,140,000	USD	460,966	01/09/2022	BNP Paribas	(12,409)	-
MXN	9,052,000	USD	456,667	08/09/2022	BNP Paribas	(12,971)	-
MXN	8,840,000	USD	435,343	30/09/2022	Morgan Stanley	(4,235)	-
MYR	2,004,000	USD	456,284	25/08/2022	Morgan Stanley	(1,446)	-
MYR	2,046,000	USD	468,128	01/09/2022	Barclays	(3,599)	-
MYR	2,037,000	USD	463,841	08/09/2022	Morgan Stanley	(1,432)	-
NOK	252,000	EUR	26,334	20/07/2022	Canadian Imperial Bank of Commerce	(1,955)	-
NOK	367,780	EUR	36,163	20/07/2022	Citibank	(584)	-
NOK	543,000	EUR	52,967	20/07/2022	Goldman Sachs	(437)	-
NOK	1,208,000	EUR	125,873	20/07/2022	Morgan Stanley	(9,010)	-

The accompanying notes form an integral part of these financial statements.

AVIVA INVESTORS - MULTI-STRATEGY TARGET RETURN FUND (CONTINUED)

Portfolio of Investments and Other Net Assets as at 30 June 2022

Forward Currency Exchange Contracts (continued)

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/ (Loss) EUR	% of Net Assets
NZD	715,000	USD	450,287	01/09/2022	Merrill Lynch	(5,732)	-
PEN	1,730,000	USD	454,068	01/09/2022	Merrill Lynch	(1,577)	-
PLN	2,004,000	USD	442,926	18/08/2022	Morgan Stanley	(112)	-
PLN	3,942,000	USD	900,386	25/08/2022	Morgan Stanley	(28,804)	-
PLN	3,985,000	USD	924,236	01/09/2022	Morgan Stanley	(43,305)	(0.01)
PLN	3,964,000	USD	916,061	08/09/2022	Morgan Stanley	(40,681)	(0.01)
PLN	3,931,000	USD	874,138	19/09/2022	Morgan Stanley	(8,874)	-
PLN	3,950,000	USD	880,373	26/09/2022	Morgan Stanley	(11,579)	-
PLN	3,938,000	USD	876,058	30/09/2022	Morgan Stanley	(10,411)	-
SEK	17,270,357	EUR	1,652,502	11/07/2022	J.P. Morgan	(40,770)	(0.01)
SEK	5,979,000	EUR	565,561	20/07/2022	HSBC	(7,746)	-
SEK	6,135,000	EUR	583,390	20/07/2022	Morgan Stanley	(11,021)	-
SEK	6,301,000	EUR	588,099	20/07/2022	UBS	(243)	-
SEK	4,505,000	USD	449,200	18/08/2022	BNP Paribas	(8,359)	-
SEK	4,494,000	USD	459,342	25/08/2022	Morgan Stanley	(18,893)	-
SEK	4,572,000	USD	468,712	01/09/2022	BNP Paribas	(20,388)	-
SGD	11,060	EUR	7,618	08/07/2022	J.P. Morgan	(18)	-
SGD	624,000	USD	448,728	18/08/2022	Citibank	(279)	-
SGD	627,000	USD	451,563	25/08/2022	Societe Generale	(902)	-
SGD	1,280,000	USD	924,311	01/09/2022	Citibank	(4,135)	-
THB	15,562,000	USD	445,785	18/08/2022	Societe Generale	(4,482)	-
THB	15,959,000	USD	455,798	01/09/2022	Societe Generale	(2,997)	-
TWD	191,776,000	USD	6,598,177	20/07/2022	HSBC	(140,082)	(0.02)
TWD	26,665,000	USD	902,369	18/08/2022	Barclays	(2,995)	-
TWD	13,524,000	USD	456,488	25/08/2022	BNP Paribas	(132)	-
TWD	13,641,000	USD	463,302	01/09/2022	Merrill Lynch	(2,593)	-
USD	894,936	CAD	1,156,000	17/08/2022	J.P. Morgan	(1,197)	-
USD	449,971	CAD	584,000	24/08/2022	Barclays	(2,664)	-
USD	904,908	CHF	898,000	18/08/2022	J.P. Morgan	(34,353)	(0.01)
USD	919,110	CHF	884,000	25/08/2022	Barclays	(7,321)	-
USD	470,703	CHF	449,000	01/09/2022	BNP Paribas	(285)	-
USD	466,269	CHF	446,000	08/09/2022	Barclays	(1,756)	-
USD	445,954	CNH	3,044,000	18/08/2022	Merrill Lynch	(7,496)	-
USD	441,315	CNH	2,984,000	16/09/2022	BNP Paribas	(3,332)	-
USD	890,443	CNH	5,989,000	26/09/2022	Merrill Lynch	(2,178)	-
USD	442,199	CZK	10,602,000	18/08/2022	Morgan Stanley	(2,878)	-
USD	4,127,000	EUR	3,946,457	20/07/2022	Goldman Sachs	(3,082)	-
USD	14,000,000	EUR	13,386,938	20/07/2022	Morgan Stanley	(9,851)	-
USD	899,253	EUR	858,000	18/08/2022	J.P. Morgan	(646)	-
USD	860,088	HUF	330,218,000	18/08/2022	BNP Paribas	(3,196)	-
USD	447,217	KRW	581,281,000	26/09/2022	BNP Paribas	(1,558)	-
USD	440,035	MXN	8,993,000	18/08/2022	J.P. Morgan	(1,817)	-
USD	431,946	MXN	8,993,000	18/08/2022	Morgan Stanley	(9,530)	-
USD	454,288	MYR	2,004,000	25/08/2022	Barclays	(457)	-
USD	446,195	NOK	4,434,000	26/09/2022	Barclays	(3,300)	-
USD	25,000,000	SAR	100,510,000	15/08/2022	Standard Chartered	(1,700,394)	(0.19)
USD	447,715	SGD	624,000	18/08/2022	BNP Paribas	(687)	-
USD	446,252	THB	15,807,000	26/09/2022	Citibank	(2,538)	-
USD	449,339	TWD	13,276,000	26/09/2022	BNP Paribas	(39)	-
ZAR	14,520,000	USD	891,043	18/08/2022	J.P. Morgan	(8,578)	-
ZAR	14,404,000	USD	899,826	25/08/2022	Barclays	(24,290)	-
ZAR	7,266,000	USD	464,267	01/09/2022	Barclays	(22,427)	-
ZAR	7,128,000	USD	460,524	08/09/2022	Barclays	(27,101)	-
ZAR	7,087,000	USD	435,914	19/09/2022	Morgan Stanley	(6,468)	-
ZAR	7,130,000	USD	440,439	26/09/2022	Morgan Stanley	(8,566)	-
ZAR	14,108,000	USD	880,374	30/09/2022	Morgan Stanley	(25,702)	-
Total Unrealised Loss on Forward Currency Exchange Contracts - Liabilities						(22,756,092)	(2.50)
Net Unrealised Loss on Forward Currency Exchange Contracts - Liabilities						(13,285,732)	(1.46)

The accompanying notes form an integral part of these financial statements.

AVIVA INVESTORS - MULTI-STRATEGY TARGET RETURN FUND (CONTINUED)

Portfolio of Investments and Other Net Assets as at 30 June 2022

Financial Futures Contracts

Security Description	Number of Contracts	Currency	Unrealised Gain/(Loss)	
			EUR	% of Net Assets
EURO STOXX 50 Index, 16/09/2022	(1,098)	EUR	699,480	0.08
MSCI World Index, 16/09/2022	(247)	USD	1,164,771	0.13
Russell 2000 Emini Index, 16/09/2022	(904)	USD	6,148,830	0.68
S&P 500 Emini Index, 16/09/2022	(715)	USD	4,649,661	0.51
STOXX Europe 600 Index, 16/09/2022	(5,025)	EUR	4,840,111	0.53
US 5 Year Note, 30/09/2022	(3,163)	USD	3,895,456	0.43
Total Unrealised Gain on Financial Futures Contracts - Assets			21,398,309	2.36
EURO STOXX 50 Index, 15/12/2023	(906)	EUR	(181,200)	(0.02)
EURO STOXX 50 Index, 20/12/2024	906	EUR	(45,300)	-
EURO STOXX Bank Index, 16/09/2022	9,133	EUR	(2,051,766)	(0.23)
MSCI Brazil Index, 16/09/2022	899	USD	(5,176,682)	(0.57)
STOXX 600 Basic Resources Index, 16/09/2022	488	EUR	(1,713,050)	(0.19)
STOXX Europe 600 Food & Beverage Index, 16/09/2022	(89)	EUR	(62,550)	(0.01)
XAV Health Care Index, 16/09/2022	758	USD	(485,781)	(0.05)
Total Unrealised Loss on Financial Futures Contracts - Liabilities			(9,716,329)	(1.07)
Net Unrealised Gain on Financial Futures Contracts - Assets			11,681,980	1.29

Credit Default Swap Contracts

						Interest (Paid)/ Received			
Nominal Amount	Currency	Counterparty	Reference Entity	Buy/Sell	Rate	Maturity Date	Market Value EUR	% of Net Assets	
25,204,079	USD	J.P. Morgan	CDX.NA.HY.38-V2	Sell	5.00%	20/06/2027	(653,300)	(0.07)	
23,375,000	EUR	J.P. Morgan	ITRAXX.EUROPE.CROSSOVER.37-V1	Sell	5.00%	20/06/2027	(693,911)	(0.08)	
Total Market Value on Credit Default Swap Contracts - Liabilities							(1,347,211)	(0.15)	
Net Market Value on Credit Default Swap Contracts - Liabilities							(1,347,211)	(0.15)	

The accompanying notes form an integral part of these financial statements.

AVIVA INVESTORS - MULTI-STRATEGY TARGET RETURN FUND (CONTINUED)

Portfolio of Investments and Other Net Assets as at 30 June 2022

Option Purchased Contracts

Quantity	Security Description	Currency	Counterparty	Market Value	
				EUR	% of Net Assets
3,089	CBOE Volatility Index, Put, 26.000, 21/09/2022	USD	J.P. Morgan	590,942	0.07
2,746	CBOE Volatility Index, Put, 27.000, 17/08/2022	USD	J.P. Morgan	538,457	0.06
3,101	CBOE Volatility Index, Put, 28.000, 21/09/2022	USD	J.P. Morgan	934,349	0.10
2,402	CBOE Volatility Index, Put, 28.000, 20/07/2022	USD	J.P. Morgan	430,795	0.05
2,757	CBOE Volatility Index, Put, 29.000, 17/08/2022	USD	J.P. Morgan	857,071	0.09
2,408	CBOE Volatility Index, Put, 30.000, 20/07/2022	USD	J.P. Morgan	737,061	0.08
2,370	EURO STOXX 50 Index, Call, 3,600.000, 16/09/2022	EUR	J.P. Morgan	2,052,420	0.23
2,370	EURO STOXX 50 Index, Call, 3,600.000, 19/08/2022	EUR	J.P. Morgan	1,440,960	0.16
1,080	FTSE 100 Index, Call, 7,750.000, 15/07/2022	GBP	J.P. Morgan	18,819	-
84	Nasdaq 100 Emini Index, Call, 11,800.000, 19/08/2022	USD	J.P. Morgan	3,161,299	0.35
84	Nasdaq 100 Emini Index, Call, 11,800.000, 29/07/2022	USD	J.P. Morgan	2,235,286	0.25
485	Nikkei 225 Index, Call, 29,000.000, 09/09/2022	JPY	J.P. Morgan	460,995	0.05
294	S&P 500 Index, Call, 4,100.000, 19/08/2022	USD	J.P. Morgan	666,488	0.07
Total Market Value on Option Purchased Contracts - Assets				14,124,942	1.56

Option Written Contracts

Quantity	Security Description	Currency	Counterparty	Market Value	
				EUR	% of Net Assets
(7)	Abbott Laboratories, Call, 120.000, 22/07/2022	USD	J.P. Morgan	(151)	-
(7)	AbbVie, Inc., Call, 155.000, 15/07/2022	USD	J.P. Morgan	(1,473)	-
(7)	AbbVie, Inc., Call, 165.000, 22/07/2022	USD	J.P. Morgan	(211)	-
(2)	Accenture plc, Call, 310.000, 15/07/2022	USD	J.P. Morgan	(48)	-
(2)	Adobe, Inc., Call, 415.000, 15/07/2022	USD	J.P. Morgan	(158)	-
(2)	Adobe, Inc., Call, 435.000, 22/07/2022	USD	J.P. Morgan	(115)	-
(7)	Advanced Micro Devices, Inc., Call, 100.000, 15/07/2022	USD	J.P. Morgan	(47)	-
(7)	Advanced Micro Devices, Inc., Call, 104.000, 22/07/2022	USD	J.P. Morgan	(50)	-
(2)	Alphabet, Inc., Call, 5,020.000, 15/07/2022	USD	J.P. Morgan	(715)	-
(2)	Alphabet, Inc., Call, 5,320.000, 22/07/2022	USD	J.P. Morgan	(620)	-
(38)	Amazon.com, Inc., Call, 127.000, 15/07/2022	USD	J.P. Morgan	(418)	-
(38)	Amazon.com, Inc., Call, 134.000, 22/07/2022	USD	J.P. Morgan	(400)	-
(67)	Apple, Inc., Call, 152.500, 15/07/2022	USD	J.P. Morgan	(1,282)	-
(67)	Apple, Inc., Call, 155.000, 22/07/2022	USD	J.P. Morgan	(1,698)	-
(31)	AT&T, Inc., Call, 21.500, 15/07/2022	USD	J.P. Morgan	(385)	-
(31)	AT&T, Inc., Call, 23.000, 22/07/2022	USD	J.P. Morgan	(148)	-
(31)	Bank of America Corp., Call, 36.000, 15/07/2022	USD	J.P. Morgan	(89)	-
(9)	Bristol-Myers Squibb Co., Call, 83.000, 22/07/2022	USD	J.P. Morgan	(478)	-
(9)	Bristol-Myers Squibb Co., Put, 72.500, 15/07/2022	USD	J.P. Morgan	(215)	-
(1)	Broadcom, Inc., Call, 565.000, 15/07/2022	USD	J.P. Morgan	(22)	-
(1,716)	CBOE Volatility Index, Call, 40.000, 21/09/2022	USD	J.P. Morgan	(357,004)	(0.04)
(1,716)	CBOE Volatility Index, Call, 40.000, 17/08/2022	USD	J.P. Morgan	(242,106)	(0.03)
(1,716)	CBOE Volatility Index, Call, 40.000, 20/07/2022	USD	J.P. Morgan	(86,173)	(0.01)
(1,723)	CBOE Volatility Index, Call, 42.500, 21/09/2022	USD	J.P. Morgan	(313,138)	(0.03)
(1,723)	CBOE Volatility Index, Call, 42.500, 17/08/2022	USD	J.P. Morgan	(210,132)	(0.02)
(1,720)	CBOE Volatility Index, Call, 42.500, 20/07/2022	USD	J.P. Morgan	(69,922)	(0.01)
(3,089)	CBOE Volatility Index, Put, 22.000, 21/09/2022	USD	J.P. Morgan	(132,962)	(0.01)
(2,746)	CBOE Volatility Index, Put, 23.000, 17/08/2022	USD	J.P. Morgan	(105,065)	(0.01)
(3,101)	CBOE Volatility Index, Put, 24.000, 21/09/2022	USD	J.P. Morgan	(326,281)	(0.04)
(2,402)	CBOE Volatility Index, Put, 24.000, 20/07/2022	USD	J.P. Morgan	(51,695)	(0.01)
(2,757)	CBOE Volatility Index, Put, 25.000, 17/08/2022	USD	J.P. Morgan	(283,493)	(0.03)
(2,408)	CBOE Volatility Index, Put, 26.000, 20/07/2022	USD	J.P. Morgan	(195,782)	(0.02)
(8)	Chevron Corp., Call, 172.500, 15/07/2022	USD	J.P. Morgan	(50)	-
(17)	Coca-Cola Co. (The), Call, 65.000, 15/07/2022	USD	J.P. Morgan	(585)	-
(17)	Coca-Cola Co. (The), Call, 68.000, 22/07/2022	USD	J.P. Morgan	(179)	-
(19)	Comcast Corp., Call, 42.000, 15/07/2022	USD	J.P. Morgan	(209)	-
(1)	Costco Wholesale Corp., Call, 520.000, 15/07/2022	USD	J.P. Morgan	(103)	-
(2)	Danaher Corp., Call, 265.000, 15/07/2022	USD	J.P. Morgan	(430)	-
(2)	Danaher Corp., Call, 280.000, 22/07/2022	USD	J.P. Morgan	(320)	-
(3)	Eli Lilly & Co., Call, 355.000, 22/07/2022	USD	J.P. Morgan	(390)	-
(3)	Eli Lilly & Co., Put, 277.500, 15/07/2022	USD	J.P. Morgan	(385)	-
(2,370)	EURO STOXX 50 Index, Call, 3,700.000, 16/09/2022	EUR	J.P. Morgan	(1,218,180)	(0.13)
(2,370)	EURO STOXX 50 Index, Call, 3,700.000, 19/08/2022	EUR	J.P. Morgan	(746,550)	(0.08)
(677)	EURO STOXX 50 Index, Put, 3,425.000, 16/09/2022	EUR	J.P. Morgan	(1,079,815)	(0.12)
(677)	EURO STOXX 50 Index, Put, 3,425.000, 19/08/2022	EUR	J.P. Morgan	(862,498)	(0.10)
(18)	Exxon Mobil Corp., Call, 100.000, 22/07/2022	USD	J.P. Morgan	(430)	-
(18)	Exxon Mobil Corp., Put, 85.000, 15/07/2022	USD	J.P. Morgan	(4,743)	-
(1,080)	FTSE 100 Index, Call, 7,850.000, 15/07/2022	GBP	J.P. Morgan	(6,273)	-
(216)	FTSE 100 Index, Put, 7,400.000, 15/07/2022	GBP	J.P. Morgan	(663,675)	(0.07)

The accompanying notes form an integral part of these financial statements.

AVIVA INVESTORS - MULTI-STRATEGY TARGET RETURN FUND (CONTINUED)

Portfolio of Investments and Other Net Assets as at 30 June 2022

Option Written Contracts (continued)

Quantity	Security Description	Currency	Counterparty	Market Value	
				EUR	% of Net Assets
(4)	Home Depot, Inc. (The), Call, 292.500, 15/07/2022	USD	J.P. Morgan	(526)	-
(17)	Intel Corp., Call, 42.000, 15/07/2022	USD	J.P. Morgan	(98)	-
(11)	Johnson & Johnson, Call, 180.000, 15/07/2022	USD	J.P. Morgan	(1,904)	-
(11)	Johnson & Johnson, Call, 190.000, 22/07/2022	USD	J.P. Morgan	(589)	-
(12)	JPMorgan Chase & Co., Call, 125.000, 15/07/2022	USD	J.P. Morgan	(172)	-
(3)	Mastercard, Inc., Call, 350.000, 15/07/2022	USD	J.P. Morgan	(198)	-
(3)	Mastercard, Inc., Call, 370.000, 22/07/2022	USD	J.P. Morgan	(102)	-
(3)	McDonald's Corp., Call, 252.500, 15/07/2022	USD	J.P. Morgan	(585)	-
(3)	McDonald's Corp., Call, 260.000, 22/07/2022	USD	J.P. Morgan	(275)	-
(11)	Merck & Co., Inc., Call, 100.000, 22/07/2022	USD	J.P. Morgan	(153)	-
(32)	Microsoft Corp., Call, 280.000, 15/07/2022	USD	J.P. Morgan	(1,867)	-
(32)	Microsoft Corp., Call, 295.000, 22/07/2022	USD	J.P. Morgan	(3,428)	-
(84)	Nasdaq 100 Emini Index, Call, 12,100.000, 19/08/2022	USD	J.P. Morgan	(2,165,785)	(0.24)
(84)	Nasdaq 100 Emini Index, Call, 12,100.000, 29/07/2022	USD	J.P. Morgan	(1,345,028)	(0.15)
(21)	Nasdaq 100 Emini Index, Put, 11,500.000, 19/08/2022	USD	J.P. Morgan	(1,123,770)	(0.12)
(21)	Nasdaq 100 Emini Index, Put, 11,500.000, 29/07/2022	USD	J.P. Morgan	(885,939)	(0.10)
(5)	NIKE, Inc., Call, 120.000, 15/07/2022	USD	J.P. Morgan	(36)	-
(5)	NIKE, Inc., Call, 129.000, 22/07/2022	USD	J.P. Morgan	(29)	-
(485)	Nikkei 225 Index, Call, 29,500.000, 09/09/2022	JPY	J.P. Morgan	(280,012)	(0.03)
(97)	Nikkei 225 Index, Put, 27,500.000, 09/09/2022	JPY	J.P. Morgan	(1,099,559)	(0.12)
(11)	NVIDIA Corp., Call, 200.000, 22/07/2022	USD	J.P. Morgan	(252)	-
(11)	NVIDIA Corp., Call, 200.000, 15/07/2022	USD	J.P. Morgan	(95)	-
(6)	PepsiCo, Inc., Call, 170.000, 15/07/2022	USD	J.P. Morgan	(1,171)	-
(6)	PepsiCo, Inc., Call, 175.000, 22/07/2022	USD	J.P. Morgan	(597)	-
(24)	Pfizer, Inc., Call, 57.000, 22/07/2022	USD	J.P. Morgan	(539)	-
(10)	Procter & Gamble Co. (The), Call, 145.000, 15/07/2022	USD	J.P. Morgan	(2,143)	-
(10)	Procter & Gamble Co. (The), Call, 155.000, 22/07/2022	USD	J.P. Morgan	(335)	-
(4)	QUALCOMM, Inc., Call, 140.000, 15/07/2022	USD	J.P. Morgan	(331)	-
(4)	QUALCOMM, Inc., Call, 145.000, 22/07/2022	USD	J.P. Morgan	(285)	-
(294)	S&P 500 Index, Call, 4,200.000, 19/08/2022	USD	J.P. Morgan	(330,432)	(0.04)
(120)	S&P 500 Index, Put, 3,680.000, 15/07/2022	USD	J.P. Morgan	(518,820)	(0.06)
(131)	S&P 500 Index, Put, 3,700.000, 16/12/2022	USD	J.P. Morgan	(2,734,153)	(0.30)
(42)	S&P 500 Index, Put, 3,790.000, 16/09/2022	USD	J.P. Morgan	(722,330)	(0.08)
(49)	S&P 500 Index, Put, 3,900.000, 19/08/2022	USD	J.P. Morgan	(949,582)	(0.11)
(4)	Salesforce, Inc., Call, 190.000, 15/07/2022	USD	J.P. Morgan	(136)	-
(2)	Salesforce, Inc., Call, 220.000, 22/07/2022	USD	J.P. Morgan	(20)	-
(3)	Tesla, Inc., Call, 905.000, 15/07/2022	USD	J.P. Morgan	(198)	-
(3)	Tesla, Inc., Call, 910.000, 22/07/2022	USD	J.P. Morgan	(560)	-
(2)	Union Pacific Corp., Call, 225.000, 15/07/2022	USD	J.P. Morgan	(158)	-
(2)	Union Pacific Corp., Call, 230.000, 22/07/2022	USD	J.P. Morgan	(196)	-
(4)	UnitedHealth Group, Inc., Call, 505.000, 15/07/2022	USD	J.P. Morgan	(7,298)	-
(4)	UnitedHealth Group, Inc., Call, 550.000, 22/07/2022	USD	J.P. Morgan	(1,270)	-
(18)	Verizon Communications, Inc., Call, 55.000, 22/07/2022	USD	J.P. Morgan	(172)	-
(7)	Visa, Inc., Call, 210.000, 15/07/2022	USD	J.P. Morgan	(670)	-
(7)	Visa, Inc., Call, 225.000, 22/07/2022	USD	J.P. Morgan	(164)	-
(8)	Walt Disney Co. (The), Call, 103.000, 15/07/2022	USD	J.P. Morgan	(329)	-
(16)	Wells Fargo & Co., Call, 44.000, 15/07/2022	USD	J.P. Morgan	(176)	-
(16)	Wells Fargo & Co., Call, 46.000, 22/07/2022	USD	J.P. Morgan	(130)	-
Total Market Value on Option Written Contracts - Liabilities				(19,149,888)	(2.11)

The accompanying notes form an integral part of these financial statements.

AVIVA INVESTORS - MULTI-STRATEGY TARGET RETURN FUND (CONTINUED)

Portfolio of Investments and Other Net Assets as at 30 June 2022

Total Return Swap Contracts

Nominal Amount	Currency	Counterparty	Security Description	Maturity Date	Market Value	
					EUR	% of Net Assets
5,123,391	USD	BNP Paribas	Receive CIND_BNPXSD1C Index Pay Spread of 0.000 % on Notional	19/01/2023	29,290	-
4,087,269	USD	Merrill Lynch	Receive CIND_MLBX3UMF Index Pay Spread of 0.000 % on Notional	19/01/2023	51,687	0.01
12,895,894	USD	Barclays	Receive USBXCS1753 Index Pay Spread of 0.000 % on Notional	23/01/2023	15,508	-
6,136,738	USD	Merrill Lynch	Receive USMLBX3UMF Index Pay Spread of 0.000 % on Notional	23/01/2023	77,605	0.01
Total Market Value on Total Return Swap Contracts – Assets					174,090	0.02
12,743,413	USD	Goldman Sachs	Receive CIND_ABGSCRV9 Index Pay Spread of 0.000 % on Notional	19/01/2023	(6,092)	-
3,594,400	USD	Citigroup	Receive CIND_CICXDJBE Index Pay Spread of 0.000 % on Notional	19/01/2023	(10,594)	-
3,682,120	USD	Citigroup	Receive CIND_CICXRAVG Index Pay Spread of 0.000 % on Notional	19/01/2023	(14,465)	-
3,675,765	USD	Merrill Lynch	Receive CIND_MLBXSXBF Index Pay Spread of 0.000 % on Notional	19/01/2023	(10,852)	-
8,311,737	USD	UBS	Receive CIND_UBSCCA1 Index Pay Spread of 0.000 % on Notional	19/01/2023	(15,102)	-
9,085,022	USD	UBS	Receive CIND_UBSCCA2 Index Pay Spread of 0.000 % on Notional	19/01/2023	(14,192)	-
45,988,183	USD	Merrill Lynch	Receive USBCOMTR Index Pay Spread of 0.000 % on Notional	01/03/2023	(1,733,885)	(0.20)
6,670,309	USD	Citigroup	Receive USCICXDJBE Index Pay Spread of 0.000 % on Notional	23/01/2023	(19,659)	-
6,575,033	USD	Citigroup	Receive USCICXRAVG Index Pay Spread of 0.000 % on Notional	23/01/2023	(25,829)	(0.01)
6,502,659	USD	Merrill Lynch	Receive USMLBX3XBF Index Pay Spread of 0.000 % on Notional	23/01/2023	(19,198)	-
6,722,689	USD	UBS	Receive USUBSCCA1 Index Pay Spread of 0.000 % on Notional	23/01/2023	(12,214)	-
6,344,499	USD	UBS	Receive USUBSCCA2 Index Pay Spread of 0.000 % on Notional	23/01/2023	(9,911)	-
Total Market Value on Total Return Swap Contracts - Liabilities					(1,891,993)	(0.21)
Net Market Value on Total Return Swap Contracts - Liabilities					(1,717,903)	(0.19)

Interest Rate Swap Contracts

Nominal Amount	Currency	Counterparty	Security Description	Maturity Date	Market Value	
					EUR	% of Net Assets
4,223,965,763	JPY	J.P. Morgan	Pay fixed 0.45% Receive floating TONAR 1 day	21/09/2032	176,991	0.02
4,223,965,763	JPY	J.P. Morgan	Pay fixed 0.422% Receive floating TONAR 1 day	21/09/2032	257,962	0.03
630,903,000	INR	J.P. Morgan	Pay fixed 5.91% Receive floating MIBOR 1 day	15/06/2027	308,163	0.03
4,988,302,425	JPY	J.P. Morgan	Pay fixed 0.421% Receive floating TONAR 1 day	21/09/2032	310,138	0.03
849,779,299	INR	J.P. Morgan	Pay fixed 6.115% Receive floating MIBOR 1 day	15/06/2027	326,108	0.04
822,972,000	INR	J.P. Morgan	Pay fixed 5.92% Receive floating MIBOR 1 day	15/06/2027	397,775	0.04
10,235,426,009	JPY	J.P. Morgan	Pay fixed 0.323% Receive floating TONAR 1 day	15/06/2032	1,133,122	0.13
3,818,592,701	INR	J.P. Morgan	Pay fixed 6.127% Receive floating MIBOR 1 day	15/06/2027	1,442,243	0.16
3,291,888,000	INR	J.P. Morgan	Pay fixed 5.899% Receive floating MIBOR 1 day	15/06/2027	1,626,405	0.18
17,264,573,991	JPY	J.P. Morgan	Pay fixed 0.309% Receive floating TONAR 1 day	15/06/2032	2,072,115	0.23
5,072,755,000	INR	J.P. Morgan	Pay fixed 5.923% Receive floating MIBOR 1 day	15/06/2027	2,445,130	0.27
119,935,000	USD	J.P. Morgan	Pay fixed 1.537% Receive floating SOFR 1 day	16/03/2027	5,877,940	0.65
Total Market Value on Interest Rate Swap Contracts - Assets					16,374,092	1.81
Net Market Value on Interest Rate Swap Contracts - Assets					16,374,092	1.81

Equity Variance Swap Contracts

Nominal Amount	Currency	Counterparty	Security Description	Maturity Date	Market Value	
					EUR	% of Net Assets
77,422,600	USD	Goldman Sachs	S&P 500 Index	16/09/2022	89,706	0.01
Total Market Value on Equity Variance Swap Contracts - Assets					89,706	0.01
70,147,700	USD	Merrill Lynch	S&P 500 Index	19/08/2022	(145,947)	(0.02)
Total Market Value on Equity Variance Swap Contracts - Liabilities					(145,947)	(0.02)
Net Market Value on Equity Variance Swap Contracts - Liabilities					(56,241)	(0.01)

The accompanying notes form an integral part of these financial statements.

AVIVA INVESTORS - MULTI-STRATEGY TARGET RETURN FUND (CONTINUED)

Portfolio of Investments and Other Net Assets as at 30 June 2022

Total Return Swap on Contracts for Difference

Contract Description	Currency	Maturity Date	Counterparty	Market Value EUR	% of Net Assets
Receive performance of the underlying global basket of 12 British convertible arbitrage positions. Long the convertible bonds and short the underlying equities, mainly in the Financial sector. Pay weighted average financing (Overnight GBP Sonia) on that same basket	EUR	13/09/2023	J.P. Morgan	(1,839,940)	(0.20)
Total Market Value on Total Return Swap on Contracts for Difference - Liabilities				(1,839,940)	(0.20)
Net Market Value on Total Return Swap on Contracts for Difference - Liabilities				(1,839,940)	(0.20)

The accompanying notes form an integral part of these financial statements.

AVIVA INVESTORS - NATURAL CAPITAL TRANSITION GLOBAL EQUITY FUND

Portfolio of Investments and Other Net Assets as at 30 June 2022

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets	Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets										
Transferable securities and money market instruments admitted to an official exchange listing					Levi Strauss & Co. 'A'					USD	18,486	300,120	1.34						
Equities					Microsoft Corp.					USD	4,124	1,050,465	4.68						
Brazil					Moody's Corp.					USD	2,210	596,335	2.65						
Natura & Co. Holding SA, ADR					USD	36,532	184,304	0.82	NVIDIA Corp.					USD	2,012	302,374	1.35		
							184,304	0.82	ON Semiconductor Corp.					USD	6,970	344,980	1.53		
China					Salesforce, Inc.					USD	2,721	441,047	1.96						
BYD Co. Ltd. 'H'					HKD	7,500	300,320	1.34	Sherwin-Williams Co. (The)					USD	2,155	473,712	2.11		
							300,320	1.34	Target Corp.					USD	1,638	225,405	1.00		
Finland					Tetra Tech, Inc.					USD	3,100	409,169	1.82						
Stora Enso OYJ 'R'					EUR	27,769	431,650	1.92	Thermo Fisher Scientific, Inc.					USD	1,485	790,718	3.52		
							431,650	1.92	Trex Co., Inc.					USD	3,915	208,239	0.93		
France					Trimble, Inc.					USD	9,319	539,337	2.40						
AXA SA					EUR	21,380	477,210	2.12	Union Pacific Corp.					USD	2,133	448,378	2.00		
BNP Paribas SA					EUR	11,164	517,209	2.30	Verizon Communications, Inc.					USD	4,867	246,489	1.10		
Bureau Veritas SA					EUR	14,671	368,534	1.64	Waste Management, Inc.					USD	5,270	795,823	3.54		
Cie de Saint-Gobain					EUR	9,120	380,975	1.70	Watts Water Technologies, Inc. 'A'					USD	3,196	383,025	1.70		
Kering SA					EUR	960	485,001	2.16	Zoetis, Inc.					USD	3,715	637,271	2.84		
							2,228,929	9.92								10,816,572	48.16		
Germany					Total Equities							21,562,347	96.00						
adidas AG					EUR	2,468	427,865	1.90	Total Transferable securities and money market instruments admitted to an official exchange listing							21,562,347	96.00		
Infineon Technologies AG					EUR	17,895	424,169	1.89	Total Investments							21,562,347	96.00		
Muenchener Rueckversicherungs-Gesellschaft AG					EUR	2,985	689,040	3.07	Cash							796,152	3.54		
Siemens AG					EUR	3,534	354,984	1.58	Other assets/(liabilities)							102,454	0.46		
							1,896,058	8.44	Total net assets							22,460,953	100.00		
Ireland																			
Accenture plc 'A'					USD	1,244	343,611	1.53											
Kerry Group plc 'A'					EUR	4,770	456,431	2.03											
Linde plc					USD	765	216,679	0.97											
							1,016,721	4.53											
Japan																			
Kubota Corp.					JPY	41,900	624,886	2.78											
							624,886	2.78											
Netherlands																			
Koninklijke DSM NV					EUR	4,030	562,733	2.51											
							562,733	2.51											
South Korea																			
Hyundai Motor Co.					KRW	3,570	496,719	2.21											
							496,719	2.21											
Switzerland																			
Nestle SA					CHF	2,063	239,677	1.07											
Novartis AG					CHF	7,360	618,950	2.75											
							858,627	3.82											
Taiwan																			
Taiwan Semiconductor Manufacturing Co. Ltd., ADR					USD	4,910	395,525	1.76											
							395,525	1.76											
United Kingdom																			
AstraZeneca plc					GBP	5,652	735,450	3.27											
National Grid plc					GBP	43,800	562,824	2.51											
Severn Trent plc					GBP	13,725	451,029	2.01											
							1,749,303	7.79											
United States of America																			
Abbott Laboratories					USD	6,210	670,866	2.99											
Alphabet, Inc. 'A'					USD	330	711,779	3.17											
Ball Corp.					USD	5,805	392,534	1.75											
Crown Holdings, Inc.					USD	6,464	593,234	2.64											
Darling Ingredients, Inc.					USD	4,140	255,272	1.14											

The accompanying notes form an integral part of these financial statements.

AVIVA INVESTORS - NATURAL CAPITAL TRANSITION GLOBAL EQUITY FUND (CONTINUED)

Portfolio of Investments and Other Net Assets as at 30 June 2022

Geographic Allocation of Portfolio		% of Net Assets
United States of America		48.16
France		9.92
Germany		8.44
United Kingdom		7.79
Ireland		4.53
Switzerland		3.82
Japan		2.78
Netherlands		2.51
South Korea		2.21
Finland		1.92
Taiwan		1.76
China		1.34
Brazil		0.82
Total investments		96.00
Cash and other assets/(liabilities)		4.00
Total		100.00

Forward Currency Exchange Contracts

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/ (Loss) USD	% of Net Assets
GBP	576	USD	697	11/07/2022	J.P. Morgan	3	-
USD	135	EUR	128	11/07/2022	J.P. Morgan	1	-
USD	5,581	GBP	4,533	11/07/2022	J.P. Morgan	68	-
Total Unrealised Gain on Forward Currency Exchange Contracts - Assets						72	-
EUR	939	USD	1,007	11/07/2022	J.P. Morgan	(28)	-
GBP	72,106	USD	89,439	11/07/2022	J.P. Morgan	(1,753)	(0.01)
USD	2,112	GBP	1,745	11/07/2022	J.P. Morgan	(10)	-
Total Unrealised Loss on Forward Currency Exchange Contracts - Liabilities						(1,791)	(0.01)
Net Unrealised Loss on Forward Currency Exchange Contracts - Liabilities						(1,719)	(0.01)

AVIVA INVESTORS - SHORT DURATION GLOBAL HIGH YIELD BOND FUND

Portfolio of Investments and Other Net Assets as at 30 June 2022

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets	Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing					Guernsey				
Bonds					Ireland				
Belgium					Summit Properties Ltd., Reg. S 2% 31/01/2025	EUR	3,120,000	2,793,546	0.76
Ontex Group NV, Reg. S 3.5% 15/07/2026	EUR	300,000	250,350	0.07				2,793,546	0.76
			250,350	0.07	Isle of Man				
Denmark					Playtech plc, Reg. S 3.75% 12/10/2023	EUR	1,303,000	1,334,392	0.36
Norican A/S, Reg. S 4.5% 15/05/2023	EUR	997,000	917,814	0.25				1,334,392	0.36
			917,814	0.25	Italy				
France					Almaviva-The Italian Innovation Co. SpA, Reg. S 4.875% 30/10/2026	EUR	1,456,000	1,286,827	0.35
Altice France SA, Reg. S 2.5% 15/01/2025	EUR	2,350,000	2,145,199	0.59	Autostrade per l'Italia SpA, Reg. S 1.625% 25/01/2028	EUR	1,445,000	1,258,743	0.34
Banijay Group SAS, Reg. S 6.5% 01/03/2026	EUR	1,000,000	875,003	0.24	Bach Bidco SpA, Reg. S 4.25% 15/10/2028	EUR	965,000	936,964	0.26
Elis SA, Reg. S 1% 03/04/2025	EUR	1,100,000	1,042,534	0.29	Banca Monte dei Paschi di Siena SpA, Reg. S 1.875% 09/01/2026	EUR	1,000,000	871,379	0.24
Elis SA, Reg. S 4.125% 24/05/2027	EUR	400,000	396,091	0.11	Bormioli Pharma Spa, Reg. S, FRN 3.5% 15/11/2024	EUR	2,905,000	2,712,080	0.74
Faurecia SE, Reg. S 2.75% 15/02/2027	EUR	929,000	756,063	0.21	Castor SpA, Reg. S 5.25% 15/02/2029	EUR	900,000	868,364	0.24
Getlink SE, Reg. S 3.5% 30/10/2025	EUR	990,000	988,693	0.27	Cedacri Mergeco SpA, Reg. S 4.625% 15/05/2028	EUR	1,117,000	1,083,889	0.30
Iliad Holding SASU, Reg. S 5.125% 15/10/2026	EUR	994,000	927,099	0.25	Fabric BC SpA, Reg. S, FRN 4.125% 30/11/2024	EUR	861,207	879,062	0.24
Loxam SAS, Reg. S 2.875% 15/04/2026	EUR	1,300,000	1,149,783	0.31	FIS Fabbrica Italiana Sintetici SpA, Reg. S 5.625% 01/08/2027	EUR	1,000,000	886,305	0.24
Loxam SAS, Reg. S 4.5% 15/02/2027	EUR	653,000	586,610	0.16	Gamma Bidco SpA, Reg. S 5.125% 15/07/2025	EUR	1,077,000	1,014,941	0.28
Parts Europe SA, Reg. S 4% 20/07/2027	EUR	982,000	961,420	0.26	Gamma Bidco SpA, Reg. S 6.25% 15/07/2025	EUR	2,542,000	2,475,492	0.68
Quatrim SASU, Reg. S 5.875% 15/01/2024	EUR	1,100,000	1,093,638	0.30	Kedrion SpA, Reg. S 3.375% 15/05/2026	EUR	1,000,000	921,920	0.25
Renault SA, Reg. S 2.5% 02/06/2027	EUR	1,400,000	1,176,085	0.32	Leather 2 SpA, Reg. S 4.5% 30/09/2028	EUR	448,000	378,526	0.10
Rubis Terminal Infra SAS, Reg. S 5.625% 15/05/2025	EUR	900,000	909,550	0.25	Marcolin SpA, Reg. S 6.125% 15/11/2026	EUR	998,000	901,841	0.25
SPCM SA, Reg. S 2% 01/02/2026	EUR	940,000	889,799	0.24	Nexi SpA, Reg. S 1.625% 30/04/2026	EUR	994,000	845,462	0.23
			13,897,567	3.80	Rekeep SpA, Reg. S 7.25% 01/02/2026	EUR	1,275,000	1,148,832	0.31
Germany					Rimini Bidco SpA, Reg. S 5.25% 14/12/2026	EUR	2,600,000	2,315,632	0.63
ADLER Real Estate AG, Reg. S 1.875% 27/04/2023	EUR	2,100,000	1,721,719	0.47	Telecom Italia SpA, Reg. S 2.75% 15/04/2025	EUR	1,945,000	1,886,002	0.51
DEMIRE Deutsche Mittelstand Real Estate AG, Reg. S 1.875% 15/10/2024	EUR	3,900,000	3,374,079	0.92	Verde Bidco SpA, Reg. S 4.625% 01/10/2026	EUR	1,026,000	880,896	0.24
DIC Asset AG, Reg. S 2.25% 22/09/2026	EUR	3,400,000	2,396,321	0.65	Webuild SpA, Reg. S 3.875% 28/07/2026	EUR	1,400,000	1,209,910	0.33
Peach Property Finance GmbH, Reg. S 3.5% 15/02/2023	EUR	940,000	840,511	0.23				24,763,067	6.76
Peach Property Finance GmbH, Reg. S 4.375% 15/11/2025	EUR	928,000	734,089	0.20	Japan				
Renk AG, Reg. S 5.75% 15/07/2025	EUR	973,000	925,366	0.25	SoftBank Group Corp., Reg. S 4% 20/04/2023	EUR	1,100,000	1,119,106	0.31
Tele Columbus AG, Reg. S 3.875% 02/05/2025	EUR	1,275,000	1,120,758	0.31				1,119,106	0.31
TUI Cruises GmbH, Reg. S 6.5% 15/05/2026	EUR	1,185,000	872,143	0.24					
			11,984,986	3.27					

The accompanying notes form an integral part of these financial statements.

AVIVA INVESTORS - SHORT DURATION GLOBAL HIGH YIELD BOND FUND (CONTINUED)

Portfolio of Investments and Other Net Assets as at 30 June 2022

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets	Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Jersey									
Kane Bidco Ltd., Reg. S 6.5% 15/02/2027	GBP	1,300,000	1,385,311	0.38	International Consolidated Airlines Group SA, Reg. S 2.75% 25/03/2025	EUR	1,400,000	1,241,483	0.34
			1,385,311	0.38	Neinor Homes SA, Reg. S 4.5% 15/10/2026	EUR	980,000	835,651	0.23
Luxembourg					NH Hotel Group SA, Reg. S 4% 02/07/2026	EUR	1,144,000	1,066,795	0.29
B&M European Value Retail SA, Reg. S 3.625% 15/07/2025	GBP	845,000	874,405	0.24	Via Celere Desarrollos Inmobiliarios SA, Reg. S 5.25% 01/04/2026	EUR	895,000	803,824	0.22
Cirsa Finance International Sarl, Reg. S 4.5% 15/03/2027	EUR	3,059,000	2,585,341	0.71				11,095,921	3.03
Kleopatra Finco Sarl, Reg. S 4.25% 01/03/2026	EUR	1,075,000	921,311	0.25	Sweden				
Lincoln Financing SARL, Reg. S, FRN 3.875% 01/04/2024	EUR	963,000	978,757	0.27	Intrum AB, Reg. S 3.125% 15/07/2024	EUR	1,185,000	1,147,188	0.31
Matterhorn Telecom SA, Reg. S 2.625% 15/09/2024	EUR	2,140,000	2,174,080	0.59	Ren10 Holding AB, Reg. S 4.375% 01/02/2027	EUR	1,100,000	1,040,884	0.29
Signa Development Finance SCS, Reg. S 5.5% 23/07/2026	EUR	1,300,000	998,532	0.27	Samhallsbyggnadsbolaget i Norden AB, Reg. S 1% 12/08/2027	EUR	1,300,000	877,326	0.24
Stena International SA, 144A 6.125% 01/02/2025	USD	950,000	905,988	0.25	Telefonaktiebolaget LM Ericsson, Reg. S 1.125% 08/02/2027	EUR	1,100,000	964,719	0.26
Stena International SA, Reg. S 3.75% 01/02/2025	EUR	1,200,000	1,116,254	0.30	Transcom Holding AB, Reg. S 5.25% 15/12/2026	EUR	1,011,000	950,640	0.26
			10,554,668	2.88				4,980,757	1.36
Netherlands					United Kingdom				
IPD 3 BV, Reg. S 5.5% 01/12/2025	EUR	863,000	806,602	0.22	Bellis Acquisition Co. plc, Reg. S 3.25% 16/02/2026	GBP	2,314,000	2,194,288	0.60
Nobian Finance BV, Reg. S 3.625% 15/07/2026	EUR	1,100,000	890,865	0.24	Bellis Acquisition Co. plc, Reg. S 4.5% 16/02/2026	GBP	1,062,000	1,039,553	0.28
OCI NV, 144A 4.625% 15/10/2025	USD	1,856,000	1,816,608	0.50	Castle UK Finco plc, Reg. S 4.829% 15/05/2028	EUR	1,100,000	970,524	0.27
OI European Group BV, Reg. S 2.875% 15/02/2025	EUR	1,400,000	1,329,640	0.36	Co-Operative Group Ltd., Reg. S 5.125% 17/05/2024	GBP	902,000	1,023,937	0.28
Q-Park Holding I BV, Reg. S 1.5% 01/03/2025	EUR	1,014,000	922,163	0.25	Drax Finco plc, 144A 6.625% 01/11/2025	USD	1,905,000	1,861,118	0.51
Trivium Packaging Finance BV, 144A 5.5% 15/08/2026	USD	1,000,000	933,900	0.26	EC Finance plc, Reg. S 3% 15/10/2026	EUR	925,000	846,820	0.23
Trivium Packaging Finance BV, Reg. S, FRN 3.75% 15/08/2026	EUR	315,000	309,908	0.08	Gatwick Airport Finance plc, Reg. S 4.375% 07/04/2026	GBP	2,150,000	2,293,675	0.63
Trivium Packaging Finance BV, Reg. S 3.75% 15/08/2026	EUR	1,100,000	1,055,316	0.29	INEOS Quattro Finance 2 plc, Reg. S 2.5% 15/01/2026	EUR	1,078,000	949,740	0.26
			8,065,002	2.20	Inspired Entertainment Financing plc, Reg. S 7.875% 01/06/2026	GBP	2,599,000	3,084,089	0.84
Panama					International Game Technology plc, Reg. S 3.5% 15/06/2026	EUR	1,400,000	1,330,967	0.36
Carnival Corp., Reg. S 7.625% 01/03/2026	EUR	1,000,000	822,126	0.23	Iron Mountain UK plc, REIT, Reg. S 3.875% 15/11/2025	GBP	3,600,000	3,923,447	1.07
			822,126	0.23	Ocado Group plc, Reg. S 3.875% 08/10/2026	GBP	900,000	886,229	0.24
Spain					PeopleCert Wisdom Issuer plc, Reg. S 5.75% 15/09/2026	EUR	1,899,000	1,801,484	0.49
Aedas Homes Opco SLU, Reg. S 4% 15/08/2026	EUR	646,000	570,171	0.16	Pinnacle Bidco plc, Reg. S 5.5% 15/02/2025	EUR	2,275,000	2,144,242	0.59
Almirall SA, Reg. S 2.125% 30/09/2026	EUR	1,024,000	949,449	0.26	Premier Foods Finance plc, Reg. S 3.5% 15/10/2026	GBP	903,000	959,525	0.26
Banco de Sabadell SA, Reg. S 2.625% 24/03/2026	EUR	200,000	198,586	0.05	Punch Finance plc, Reg. S 6.125% 30/06/2026	GBP	921,000	945,753	0.26
Banco de Sabadell SA, Reg. S 5.625% 06/05/2026	EUR	1,200,000	1,225,766	0.33	Rolls-Royce plc, Reg. S 4.625% 16/02/2026	EUR	305,000	299,226	0.08
Cellnex Finance Co. SA, Reg. S 0.75% 15/11/2026	EUR	800,000	705,071	0.19					
Cellnex Telecom SA, Reg. S 2.875% 18/04/2025	EUR	1,600,000	1,621,119	0.44					
eDreams ODIGEO SA, Reg. S 5.5% 15/07/2027	EUR	1,000,000	833,863	0.23					
Grifols SA, Reg. S 3.2% 01/05/2025	EUR	1,100,000	1,044,143	0.29					

The accompanying notes form an integral part of these financial statements.

AVIVA INVESTORS - SHORT DURATION GLOBAL HIGH YIELD BOND FUND (CONTINUED)

Portfolio of Investments and Other Net Assets as at 30 June 2022

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets	Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Sherwood Financing plc, Reg. S 6% 15/11/2026	GBP	2,528,000	2,476,166	0.68	Bermuda				
Stonegate Pub Co. Financing 2019 plc, Reg. S 8.25% 31/07/2025	GBP	1,045,000	1,164,951	0.32	Fly Leasing Ltd., 144A 7% 15/10/2024	USD	5,480,000	3,994,369	1.09
Zenith Finco plc, Reg. S 6.5% 30/06/2027	GBP	2,500,000	2,455,702	0.67	NCL Corp. Ltd., 144A 5.875% 15/03/2026	USD	575,000	454,250	0.12
			32,651,436	8.92	NCL Corp. Ltd., 144A 5.875% 15/02/2027	USD	2,545,000	2,180,760	0.60
United States of America								6,629,379	1.81
AmeriGas Partners LP 5.875% 20/08/2026	USD	2,000,000	1,892,180	0.52	Canada				
Avantor Funding, Inc., Reg. S 2.625% 01/11/2025	EUR	900,000	872,215	0.24	Bausch Health Cos., Inc., 144A 6.125% 01/02/2027	USD	490,000	421,646	0.12
Boxer Parent Co., Inc., Reg. S 6.5% 02/10/2025	EUR	964,000	953,162	0.26	Bombardier, Inc., 144A 7.125% 15/06/2026	USD	1,840,000	1,543,300	0.42
Coty, Inc., Reg. S 4.75% 15/04/2026	EUR	1,000,000	900,003	0.25	goeasy Ltd., 144A 5.375% 01/12/2024	USD	1,000,000	919,290	0.25
Ford Motor Credit Co. LLC 5.584% 18/03/2024	USD	6,155,000	6,120,409	1.67	goeasy Ltd., 144A 4.375% 01/05/2026	USD	2,225,000	1,884,586	0.51
Ford Motor Credit Co. LLC 2.748% 14/06/2024	GBP	1,474,000	1,657,482	0.45				4,768,822	1.30
Ford Motor Credit Co. LLC 2.3% 10/02/2025	USD	750,000	675,801	0.18	Cayman Islands				
Ford Motor Credit Co. LLC 2.7% 10/08/2026	USD	700,000	597,625	0.16	Spirit Loyalty Cayman Ltd., 144A 8% 20/09/2025	USD	1,436,144	1,471,128	0.40
Genesis Energy LP 5.625% 15/06/2024	USD	1,000,000	940,837	0.26				1,471,128	0.40
Genesis Energy LP 6.5% 01/10/2025	USD	3,060,000	2,826,981	0.77	Ireland				
HCA, Inc. 5.375% 01/02/2025	USD	6,120,000	6,149,046	1.68	Castlelake Aviation Finance DAC, 144A 5% 15/04/2027	USD	1,185,000	987,560	0.27
IQVIA, Inc., Reg. S 1.75% 15/03/2026	EUR	1,165,000	1,069,597	0.29				987,560	0.27
MPT Operating Partnership LP, REIT 2.5% 24/03/2026	GBP	852,000	916,948	0.25	Liberia				
MPT Operating Partnership LP, REIT 0.993% 15/10/2026	EUR	770,000	661,990	0.18	Royal Caribbean Cruises Ltd., 144A 10.875% 01/06/2023	USD	345,000	344,966	0.09
Oceaneering International, Inc. 4.65% 15/11/2024	USD	2,520,000	2,334,326	0.64	Royal Caribbean Cruises Ltd., 144A 11.5% 01/06/2025	USD	668,000	689,319	0.19
OneMain Finance Corp. 6.125% 15/03/2024	USD	2,680,000	2,560,028	0.70				1,034,285	0.28
SCIL IV LLC, Reg. S 4.375% 01/11/2026	EUR	1,083,000	921,508	0.25	Luxembourg				
Standard Industries, Inc., Reg. S 2.25% 21/11/2026	EUR	2,000,000	1,635,249	0.45	Nielsen Co. Luxembourg SARL (The), 144A 5% 01/02/2025	USD	2,350,000	2,294,066	0.63
Tenet Healthcare Corp. 6.75% 15/06/2023	USD	2,485,000	2,559,942	0.70				2,294,066	0.63
TransDigm, Inc. 5.5% 15/11/2027	USD	500,000	422,095	0.11	Netherlands				
			36,667,424	10.01	Clear Channel International BV, 144A 6.625% 01/08/2025	USD	3,000,000	2,786,670	0.76
Total Bonds			165,479,289	45.19				2,786,670	0.76
Total Transferable securities and money market instruments admitted to an official exchange listing					Supranational				
Transferable securities and money market instruments dealt in on another regulated market					American Airlines, Inc., 144A 5.5% 20/04/2026	USD	3,000,000	2,748,045	0.75
Bonds					Ardagh Packaging Finance plc, 144A 5.25% 30/04/2025	USD	2,985,000	2,765,307	0.76
Australia					Connect Finco SARL, 144A 6.75% 01/10/2026	USD	2,805,000	2,526,484	0.69
FMG Resources August 2006 Pty. Ltd., 144A 5.125% 15/05/2024	USD	4,885,000	4,705,377	1.28				8,039,836	2.20
Mineral Resources Ltd., 144A 8% 01/11/2027	USD	2,575,000	2,525,457	0.69	United Kingdom				
			7,230,834	1.97	International Game Technology plc, 144A 4.125% 15/04/2026	USD	2,605,000	2,362,852	0.65
								2,362,852	0.65
					United States of America				
					Aethon United BR LP, 144A 8.25% 15/02/2026	USD	2,905,000	2,827,271	0.77
					Albertsons Cos., Inc., 144A 3.25% 15/03/2026	USD	2,000,000	1,743,930	0.48
					Allied Universal Holdco LLC, 144A 6.625% 15/07/2026	USD	3,000,000	2,766,990	0.76
					American Airlines, Inc., 144A 11.75% 15/07/2025	USD	985,000	1,017,288	0.28

The accompanying notes form an integral part of these financial statements.

AVIVA INVESTORS - SHORT DURATION GLOBAL HIGH YIELD BOND FUND (CONTINUED)

Portfolio of Investments and Other Net Assets as at 30 June 2022

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets	Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Antero Midstream Partners LP, 144A 5.75% 01/03/2027	USD	3,000,000	2,825,040	0.77	Lumen Technologies, Inc., 144A 5.125% 15/12/2026	USD	2,000,000	1,683,960	0.46
Antero Resources Corp., 144A 8.375% 15/07/2026	USD	1,000,000	1,061,208	0.29	Mattel, Inc., 144A 3.375% 01/04/2026	USD	1,035,000	951,377	0.26
Aramark Services, Inc., 144A 6.375% 01/05/2025	USD	2,760,000	2,699,846	0.74	Mattel, Inc., 144A 5.875% 15/12/2027	USD	1,110,000	1,084,731	0.30
Arconic Corp., 144A 6% 15/05/2025	USD	1,975,000	1,934,789	0.53	Nabors Industries, Inc., 144A 7.375% 15/05/2027	USD	2,000,000	1,882,510	0.51
Ascent Resources Utica Holdings LLC, 144A 7% 01/11/2026	USD	910,000	847,510	0.23	Netflix, Inc. 5.875% 15/02/2025	USD	2,500,000	2,531,164	0.69
Block, Inc., 144A 2.75% 01/06/2026	USD	3,005,000	2,657,021	0.72	Newell Brands, Inc. 4.875% 01/06/2025	USD	875,000	859,071	0.23
Bread Financial Holdings, Inc., 144A 7% 15/01/2026	USD	1,545,000	1,483,640	0.40	Newell Brands, Inc. 4.45% 01/04/2026	USD	875,000	835,974	0.23
Caesars Entertainment, Inc., 144A 6.25% 01/07/2025	USD	2,215,000	2,138,768	0.58	Novelis Corp., 144A 3.25% 15/11/2026	USD	1,470,000	1,240,376	0.34
Caesars Resort Collection LLC, 144A 5.75% 01/07/2025	USD	825,000	794,108	0.22	Outfront Media Capital LLC, 144A 6.25% 15/06/2025	USD	1,525,000	1,449,151	0.40
Change Healthcare Holdings LLC, 144A 5.75% 01/03/2025	USD	2,312,000	2,264,812	0.62	Owens-Brockway Glass Container, Inc., 144A 5.375% 15/01/2025	USD	2,680,000	2,549,631	0.70
Chesapeake Energy Corp., 144A 5.5% 01/02/2026	USD	1,200,000	1,139,950	0.31	PRA Group, Inc., 144A 7.375% 01/09/2025	USD	2,336,000	2,288,872	0.62
CommScope, Inc., 144A 6% 01/03/2026	USD	1,680,000	1,544,735	0.42	PTC, Inc., 144A 3.625% 15/02/2025	USD	3,710,000	3,514,620	0.96
Coty, Inc., 144A 6.5% 15/04/2026	USD	4,120,000	3,817,098	1.04	Raptor Acquisition Corp., 144A 4.875% 01/11/2026	USD	2,425,000	2,126,228	0.58
Crescent Energy Finance LLC, 144A 7.25% 01/05/2026	USD	2,415,000	2,224,364	0.61	Rattler Midstream LP, 144A 5.625% 15/07/2025	USD	2,830,000	2,832,179	0.77
CSC Holdings LLC 5.875% 15/09/2022	USD	2,905,000	2,894,379	0.79	Resolute Forest Products, Inc., 144A 4.875% 01/03/2026	USD	2,090,000	1,894,658	0.52
Cumulus Media New Holdings, Inc., 144A 6.75% 01/07/2026	USD	1,800,000	1,696,598	0.46	Rocket Mortgage LLC, 144A 2.875% 15/10/2026	USD	2,335,000	1,930,952	0.53
Dave & Buster's, Inc., 144A 7.625% 01/11/2025	USD	1,528,000	1,510,695	0.41	Scientific Games International, Inc., 144A 8.625% 01/07/2025	USD	1,680,000	1,716,086	0.47
Delta Air Lines, Inc., 144A 7% 01/05/2025	USD	260,000	263,811	0.07	Select Medical Corp., 144A 6.25% 15/08/2026	USD	2,000,000	1,870,103	0.51
DISH DBS Corp. 7.75% 01/07/2026	USD	555,000	434,845	0.12	Service Properties Trust, REIT 7.5% 15/09/2025	USD	2,795,000	2,558,399	0.70
Endeavor Energy Resources LP, 144A 6.625% 15/07/2025	USD	6,487,000	6,516,029	1.78	Sirius XM Radio, Inc., 144A 3.125% 01/09/2026	USD	3,000,000	2,657,533	0.73
EQM Midstream Partners LP, 144A 7.5% 01/06/2027	USD	535,000	515,113	0.14	Sizzling Platter LLC, 144A 8.5% 28/11/2025	USD	1,835,000	1,563,128	0.43
EQM Midstream Partners LP, 144A 6.5% 01/07/2027	USD	2,000,000	1,863,660	0.51	Spanish Broadcasting System, Inc., 144A 9.75% 01/03/2026	USD	870,000	729,456	0.20
Gulfport Energy Corp. 8% 17/05/2026	USD	2,700,000	2,659,595	0.73	Sprint Corp. 7.875% 15/09/2023	USD	6,840,000	7,080,152	1.93
Hadrian Merger Sub, Inc., 144A 8.5% 01/05/2026	USD	2,223,000	2,116,585	0.58	Starwood Property Trust, Inc., REIT, 144A 4.375% 15/01/2027	USD	1,425,000	1,225,833	0.33
HAT Holdings I LLC, REIT, 144A 3.375% 15/06/2026	USD	3,640,000	3,139,846	0.86	StoneX Group, Inc., 144A 8.625% 15/06/2025	USD	4,386,000	4,437,974	1.21
Icahn Enterprises LP 4.75% 15/09/2024	USD	5,820,000	5,433,356	1.48	Tenet Healthcare Corp., 144A 4.625% 01/09/2024	USD	5,550,000	5,336,936	1.46
iHeartCommunications, Inc. 8.375% 01/05/2027	USD	2,750,000	2,205,885	0.60	T-Mobile USA, Inc. 2.25% 15/02/2026	USD	2,235,000	2,014,530	0.55
IRB Holding Corp., 144A 7% 15/06/2025	USD	2,240,000	2,188,579	0.60	T-Mobile USA, Inc. 2.625% 15/04/2026	USD	1,140,000	1,033,847	0.28
Live Nation Entertainment, Inc., 144A 4.875% 01/11/2024	USD	2,295,000	2,192,376	0.60	TransDigm, Inc., 144A 8% 15/12/2025	USD	870,000	884,751	0.24

The accompanying notes form an integral part of these financial statements.

AVIVA INVESTORS - SHORT DURATION GLOBAL HIGH YIELD BOND FUND (CONTINUED)

Portfolio of Investments and Other Net Assets as at 30 June 2022

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets	Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
TransDigm, Inc., 144A 6.25% 15/03/2026	USD	2,000,000	1,928,440	0.53	Units of authorised UCITS or other collective investment undertakings				
Twitter, Inc., 144A 3.875% 15/12/2027	USD	190,000	178,987	0.05	Collective Investment Schemes - UCITS				
Twitter, Inc., 144A 5% 01/03/2030	USD	930,000	881,050	0.24	Ireland				
United Airlines, Inc., 144A 4.375% 15/04/2026	USD	3,500,000	3,085,075	0.84	Aviva Investors US Dollar Liquidity Fund - Class 3 Income shares USD ¹	USD	2,000,000	2,000,000	0.55
VICI Properties LP, REIT, 144A 5.625% 01/05/2024	USD	3,140,000	3,110,885	0.85				2,000,000	0.55
VICI Properties LP, REIT, 144A 4.625% 15/06/2025	USD	3,095,000	2,953,945	0.81	Total Collective Investment Schemes - UCITS				
VICI Properties LP, REIT, 144A 4.25% 01/12/2026	USD	1,300,000	1,186,017	0.32				2,000,000	0.55
			147,508,301	40.28	Total Units of authorised UCITS or other collective investment undertakings				
Total Bonds			185,113,733	50.55				2,000,000	0.55
Total Transferable securities and money market instruments dealt in on another regulated market			185,113,733	50.55	Total Investments				
								352,593,022	96.29
					Cash				
								5,061,160	1.38
					Other assets/(liabilities)				
								8,522,914	2.33
					Total net assets				
								366,177,096	100.00

¹Related Party Fund.

Geographic Allocation of Portfolio	% of Net Assets
United States of America	50.29
United Kingdom	9.57
Italy	6.76
France	3.80
Luxembourg	3.51
Germany	3.27
Spain	3.03
Netherlands	2.96
Supranational	2.20
Australia	1.97
Bermuda	1.81
Ireland	1.42
Sweden	1.36
Canada	1.30
Guernsey	0.76
Cayman Islands	0.40
Jersey	0.38
Isle of Man	0.36
Japan	0.31
Liberia	0.28
Denmark	0.25
Panama	0.23
Belgium	0.07
Total investments	96.29
Cash and other assets/(liabilities)	3.71
Total	100.00

The accompanying notes form an integral part of these financial statements.

AVIVA INVESTORS - SHORT DURATION GLOBAL HIGH YIELD BOND FUND (CONTINUED)

Portfolio of Investments and Other Net Assets as at 30 June 2022

Forward Currency Exchange Contracts

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/ (Loss) USD	% of Net Assets
CHF	13,758,348	USD	14,156,608	12/07/2022	J.P. Morgan	248,982	0.07
GBP	580,000	USD	700,656	12/07/2022	Standard Chartered	4,679	-
USD	86,266	CHF	82,317	12/07/2022	J.P. Morgan	77	-
USD	59,616,115	EUR	55,545,000	12/07/2022	HSBC	1,727,094	0.47
USD	62,195,303	EUR	57,916,682	12/07/2022	J.P. Morgan	1,834,514	0.50
USD	1,588,816	EUR	1,500,000	12/07/2022	Merrill Lynch	25,516	0.01
USD	31,949,933	GBP	25,450,000	12/07/2022	Citibank	1,000,340	0.27
USD	6,635	GBP	5,416	12/07/2022	J.P. Morgan	48	-
Total Unrealised Gain on Forward Currency Exchange Contracts - Assets						4,841,250	1.32
EUR	53,281,099	USD	56,965,101	12/07/2022	J.P. Morgan	(1,435,519)	(0.39)
EUR	650,000	USD	678,857	12/07/2022	RBC	(1,427)	-
EUR	1,530,000	USD	1,616,485	12/07/2022	Standard Chartered	(21,918)	(0.01)
GBP	198,251	USD	248,360	12/07/2022	J.P. Morgan	(7,268)	-
GBP	470,000	USD	576,941	12/07/2022	Standard Chartered	(5,376)	-
USD	501,284	CHF	495,598	12/07/2022	J.P. Morgan	(17,630)	-
USD	3,298	GBP	2,737	12/07/2022	J.P. Morgan	(30)	-
Total Unrealised Loss on Forward Currency Exchange Contracts - Liabilities						(1,489,168)	(0.40)
Net Unrealised Gain on Forward Currency Exchange Contracts - Assets						3,352,082	0.92

The accompanying notes form an integral part of these financial statements.

AVIVA INVESTORS - SOCIAL TRANSITION GLOBAL EQUITY FUND

Portfolio of Investments and Other Net Assets as at 30 June 2022

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets	Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing					Spain				
Equities					Acciona SA				
Denmark						EUR	1,832	332,433	1.42
Orsted A/S, Reg. S	DKK	3,914	401,726	1.72				332,433	1.42
			401,726	1.72	Switzerland				
France					Lonza Group AG				
Danone SA	EUR	9,552	527,103	2.25		CHF	1,123	590,700	2.52
L'Oreal SA	EUR	1,903	642,265	2.74	Novartis AG				
Schneider Electric SE	EUR	4,490	520,514	2.22		CHF	7,773	653,682	2.79
			1,689,882	7.21	Roche Holding AG				
Germany							1,896	627,082	2.67
adidas AG	EUR	3,609	625,675	2.67				1,871,464	7.98
SAP SE	EUR	4,595	408,956	1.75	Taiwan				
			1,034,631	4.42	Taiwan Semiconductor Manufacturing Co. Ltd., ADR				
India						USD	7,023	565,738	2.41
ICICI Bank Ltd., ADR	USD	39,600	696,762	2.97				565,738	2.41
			696,762	2.97	United Kingdom				
Indonesia					RELX plc				
Bank BTPN Syariah Tbk. PT	IDR	2,052,700	387,731	1.65		GBP	19,416	521,179	2.22
Bank Rakyat Indonesia Persero Tbk. PT	IDR	2,419,500	674,563	2.88	SSE plc				
			1,062,294	4.53		GBP	27,806	545,465	2.33
Ireland					Unilever plc				
Trane Technologies plc	USD	4,947	634,972	2.71			13,566	610,516	2.61
			634,972	2.71				1,677,160	7.16
Italy					United States of America				
Enel SpA	EUR	100,178	544,406	2.32	Adobe, Inc.				
			544,406	2.32		USD	1,643	589,484	2.51
Jersey					Centene Corp.				
Aptiv plc	USD	5,980	521,247	2.22		USD	9,496	803,884	3.43
			521,247	2.22	Coursera, Inc.				
Netherlands						USD	17,351	242,307	1.03
NXP Semiconductors NV	USD	3,588	522,574	2.23	Halozyne Therapeutics, Inc.				
QIAGEN NV	EUR	19,069	884,527	3.77		USD	9,673	427,788	1.82
Wolters Kluwer NV	EUR	7,408	712,559	3.04	Home Depot, Inc. (The)				
			2,119,660	9.04		USD	3,506	943,605	4.03
					Invitae Corp.				
						USD	40,650	96,544	0.41
					IQVIA Holdings, Inc.				
						USD	4,024	861,518	3.68
					Microsoft Corp.				
						USD	4,852	1,235,902	5.27
					PayPal Holdings, Inc.				
						USD	6,520	442,447	1.89
					Salesforce, Inc.				
						USD	4,249	688,720	2.94
					United Rentals, Inc.				
						USD	2,178	517,536	2.21
					VF Corp.				
						USD	11,523	500,214	2.13
					Visa, Inc. 'A'				
						USD	4,926	953,821	4.07
					Xylem, Inc.				
						USD	9,376	720,827	3.08
								9,024,597	38.50
					Total Equities				
								22,176,972	94.61
					Total Transferable securities and money market instruments admitted to an official exchange listing				
								22,176,972	94.61
					Total Investments				
								22,176,972	94.61
					Cash				
								1,262,040	5.38
					Other assets/(liabilities)				
								2,426	0.01
					Total net assets				
								23,441,438	100.00

Geographic Allocation of Portfolio	% of Net Assets
United States of America	38.50
Netherlands	9.04
Switzerland	7.98
France	7.21
United Kingdom	7.16
Indonesia	4.53
Germany	4.42
India	2.97
Ireland	2.71
Taiwan	2.41
Italy	2.32
Jersey	2.22
Denmark	1.72
Spain	1.42
Total investments	94.61
Cash and other assets/(liabilities)	5.39
Total	100.00

The accompanying notes form an integral part of these financial statements.

AVIVA INVESTORS - SOCIAL TRANSITION GLOBAL EQUITY FUND (CONTINUED)

Portfolio of Investments and Other Net Assets as at 30 June 2022

Forward Currency Exchange Contracts

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/ (Loss) USD	% of Net Assets
USD	127	EUR	121	11/07/2022	J.P. Morgan	1	-
USD	75,008	GBP	61,123	11/07/2022	J.P. Morgan	678	-
Total Unrealised Gain on Forward Currency Exchange Contracts - Assets						679	-
EUR	935	USD	1,002	11/07/2022	J.P. Morgan	(28)	-
GBP	708,447	USD	888,282	11/07/2022	J.P. Morgan	(26,761)	(0.11)
USD	23,598	GBP	19,517	11/07/2022	J.P. Morgan	(137)	-
Total Unrealised Loss on Forward Currency Exchange Contracts - Liabilities						(26,926)	(0.11)
Net Unrealised Loss on Forward Currency Exchange Contracts - Liabilities						(26,247)	(0.11)

The accompanying notes form an integral part of these financial statements.

AVIVA INVESTORS - UK EQUITY UNCONSTRAINED FUND*

Portfolio of Investments and Other Net Assets as at 30 June 2022

Investments	Currency	Quantity/ Nominal Value	Market Value GBP	% of Net Assets	Investments	Currency	Quantity/ Nominal Value	Market Value GBP	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing					NatWest Group plc	GBP	201,153	432,378	0.62
Equities					NCC Group plc	GBP	782,909	1,458,559	2.11
Bermuda					OSB Group plc	GBP	444,339	2,103,056	3.04
Conduit Holdings Ltd.	GBP	239,784	806,274	1.16	Pagegroup plc	GBP	131,177	516,050	0.74
Lancashire Holdings Ltd.	GBP	424,848	1,676,875	2.42	Paragon Banking Group plc	GBP	315,161	1,532,628	2.21
			2,483,149	3.58	Phoenix Group Holdings plc	GBP	534,364	3,156,488	4.56
Gibraltar					QinetiQ Group plc	GBP	44,173	161,276	0.23
888 Holdings plc	GBP	1,187,982	2,005,313	2.89	Redrow plc	GBP	90,713	435,604	0.63
			2,005,313	2.89	Rio Tinto plc	GBP	22,650	1,106,566	1.60
Ireland					Schroders plc	GBP	31,235	821,168	1.19
Grafton Group plc	GBP	253,364	1,950,396	2.82	Shell plc	GBP	167,091	3,577,836	5.16
			1,950,396	2.82	Standard Chartered plc	GBP	529,813	3,229,740	4.66
Switzerland					Synthomer plc	GBP	528,867	1,158,219	1.67
Coca-Cola HBC AG	GBP	48,722	879,067	1.27	Tesco plc	GBP	511,523	1,290,828	1.86
			879,067	1.27	Travis Perkins plc	GBP	61,153	581,626	0.84
United Kingdom					Unilever plc	GBP	86,247	3,192,001	4.61
Anglo American plc	GBP	54,408	1,591,978	2.30	Vodafone Group plc	GBP	2,445,904	3,094,069	4.47
Associated British Foods plc	GBP	190,613	2,996,913	4.33				60,647,324	87.54
AstraZeneca plc	GBP	3,554	380,314	0.55	Total Equities			67,965,249	98.10
BAE Systems plc	GBP	141,167	1,168,580	1.69	Total Transferable securities and money market instruments admitted to an official exchange listing				
Barclays plc	GBP	1,195,423	1,797,677	2.59				67,965,249	98.10
Barratt Developments plc	GBP	95,114	429,012	0.62	Units of authorised UCITS or other collective investment undertakings				
Bellway plc	GBP	135,772	2,884,476	4.16	Collective Investment Schemes - AIF				
BP plc	GBP	745,529	2,899,362	4.19	Guernsey				
Britvic plc	GBP	50,092	406,622	0.59	Sherborne Investors				
Close Brothers Group plc	GBP	44,914	454,305	0.66	Guernsey C Ltd., Reg. S	GBP	156,227	71,865	0.11
Compass Group plc	GBP	76,693	1,275,980	1.84				71,865	0.11
DFS Furniture plc	GBP	1,060,030	1,653,647	2.39	Total Collective Investment Schemes - AIF			71,865	0.11
easyJet plc	GBP	111,576	397,768	0.57	Collective Investment Schemes - UCITS				
Euromoney Institutional Investor plc					Ireland				
	GBP	54,991	739,629	1.07	Aviva Investors Sterling				
Future plc	GBP	40,185	681,739	0.98	Liquidity Funds plc - Class 3				
GSK plc	GBP	146,772	2,578,197	3.72	Income shares GBP ¹	GBP	300,000	300,000	0.43
Hays plc	GBP	1,399,607	1,533,269	2.21	Aviva Investors US Dollar				
HSBC Holdings plc	GBP	619,384	3,276,232	4.73	Liquidity Fund - Class 3				
Intermediate Capital Group plc	GBP	63,565	813,791	1.17	Income shares USD ¹	USD	100,000	82,238	0.12
Johnson Matthey plc	GBP	23,037	438,970	0.63				382,238	0.55
Kier Group plc	GBP	3,755,922	2,523,980	3.64	Total Collective Investment Schemes - UCITS			382,238	0.55
Legal & General Group plc	GBP	376,075	897,315	1.30	Total Units of authorised UCITS or other collective investment undertakings				
M&G plc	GBP	509,679	979,476	1.41				454,103	0.66
					Total Investments			68,419,352	98.76
					Cash			455,519	0.66
					Other assets/(liabilities)			403,935	0.58
					Total net assets			69,278,806	100.00

¹Related Party Fund.

Geographic Allocation of Portfolio	% of Net Assets
United Kingdom	87.54
Bermuda	3.58
Ireland	3.37
Gibraltar	2.89
Switzerland	1.27
Guernsey	0.11
Total investments	98.76
Cash and other assets/(liabilities)	1.24
Total	100.00

* Please refer to directors' report for details of all corporate activities during the period.

The accompanying notes form an integral part of these financial statements.

COMBINED STATEMENT OF NET ASSETS

As at 30 June 2022

	Aviva Investors - Climate Transition Global Credit Fund USD	Aviva Investors - Climate Transition Global Equity Fund USD	Aviva Investors - Climate Transition European Equity Fund EUR	Aviva Investors - Emerging Markets Bond Fund USD
ASSETS				
Investments in securities at cost	666,141,887	108,802,042	43,189,162	3,922,082,687
Unrealised gain/(loss)	(102,885,507)	(6,526,648)	(2,307,184)	(864,708,450)
Investments in securities at market value	563,256,380	102,275,394	40,881,978	3,057,374,237
Cash at bank and at brokers	5,462,249	7,562,616	2,337,662	84,001,180
Receivables on subscriptions	-	-	1,936	1,372,553
Receivables on investments sold	-	935,684	551,663	-
Dividends receivable	305,865	38,835	65,080	1,394,368
Interest receivable	4,598,656	-	-	45,144,511
Tax reclaims receivable	-	51,113	536,777	-
Fee waiver receivable	198	60,385	-	-
Unrealised gain on financial futures contracts	1,412,699	-	-	-
Unrealised gain on forward currency exchange contracts	5,523,644	6,928	8,635	19,138,423
Swap contracts at fair value	7,726	-	-	-
Other assets	2,355	2,346	20	81,938
Total assets	580,569,772	110,933,301	44,383,751	3,208,507,210
LIABILITIES				
Bank overdrafts	-	10	-	354
Due to brokers	675,276	-	-	5
Payables on redemptions	-	-	1,513	11,941
Payables on investments purchased	14,498,040	-	808,761	23,987,000
Management fees payable	246	2	18,367	202,241
Unrealised loss on financial futures contracts	1,370,427	-	-	-
Unrealised loss on forward currency exchange contracts	17,187,554	6,602	94,109	85,064,096
Swap contracts at fair value	49,986	-	-	-
Other liabilities	142,454	98,140	176,157	502,615
Total liabilities	33,923,983	104,754	1,098,907	109,768,252
Total net assets	546,645,789	110,828,547	43,284,844	3,098,738,958

The accompanying notes form an integral part of these financial statements.

COMBINED STATEMENT OF NET ASSETS (CONTINUED)

As at 30 June 2022

	Aviva Investors - Emerging Markets Corporate Bond Fund USD	Aviva Investors - Emerging Markets Local Currency Bond Fund EUR	Aviva Investors - European Convertible Corporate Bond Fund EUR	Aviva Investors - Global Absolute Return Fund USD
ASSETS				
Investments in securities at cost	826,593,619	1,561,551,807	20,212,555	912,122,192
Unrealised gain/(loss)	(113,954,715)	(127,905,439)	(4,598,963)	(106,659,064)
Investments in securities at market value	712,638,904	1,433,646,368	15,613,592	805,463,128
Cash at bank and at brokers	12,168,156	13,874,148	4,243	98,954,735
Receivables on subscriptions	266	580,055	-	185,083
Receivables on investments sold	7,292,283	-	-	1,000
Dividends receivable	355,369	542,564	-	-
Interest receivable	9,078,428	22,422,255	127,011	1,692,437
Tax reclaims receivable	-	1,675,468	-	99,265
Fee waiver receivable	-	-	176,153	-
Unrealised gain on financial futures contracts	-	-	16,695	-
Unrealised gain on forward currency exchange contracts	687,732	9,718,280	-	1,051,043
Swap contracts at fair value	-	8,173,422	-	1,689,223
Other assets	46,149	22,148	-	4,748
Total assets	742,267,287	1,490,654,708	15,937,694	909,140,662
LIABILITIES				
Bank overdrafts	-	707,176	56,265	-
Due to brokers	1	7,824,449	10,955	-
Payables on redemptions	5,898,415	759,793	-	59,780
Payables on investments purchased	9,469,030	-	-	-
Management fees payable	140,892	22,556	8,085	117,965
Performance fees payable	-	-	-	10
Unrealised loss on forward currency exchange contracts	22,126,053	5,636,765	-	29,069,589
Swap contracts at fair value	-	2,135,584	-	4,945,342
Other liabilities	217,440	546,130	84,919	260,164
Total liabilities	37,851,831	17,632,453	160,224	34,452,850
Total net assets	704,415,456	1,473,022,255	15,777,470	874,687,812

The accompanying notes form an integral part of these financial statements.

COMBINED STATEMENT OF NET ASSETS (CONTINUED)

As at 30 June 2022

	Aviva Investors - Global Convertibles Fund USD	Aviva Investors - Global Equity Endurance Fund USD	Aviva Investors - Global High Yield Bond Fund USD	Aviva Investors - Global Investment Grade Corporate Bond Fund USD
ASSETS				
Investments in securities at cost	325,334,610	599,249,709	3,979,431,651	5,449,307,859
Unrealised gain/(loss)	(55,017,715)	14,951,718	(576,605,875)	(813,932,519)
Investments in securities at market value	270,316,895	614,201,427	3,402,825,776	4,635,375,340
Cash at bank and at brokers	13,028,779	261,760	33,083,594	5,997,048
Receivables on subscriptions	79,230	363	574,487	-
Receivables on investments sold	-	-	1,083,337	57,491,311
Dividends receivable	-	186,550	383,658	1,017,193
Interest receivable	509,395	-	50,340,675	41,872,683
Tax reclaims receivable	55,770	650,717	-	-
Fee waiver receivable	-	-	-	25,793
Unrealised gain on financial futures contracts	-	-	-	2,278,778
Unrealised gain on forward currency exchange contracts	222,154	-	32,509,283	42,856,578
Other assets	24,657	5	144,902	1,653
Total assets	284,236,880	615,300,822	3,520,945,712	4,786,916,377
LIABILITIES				
Bank overdrafts	1,562	-	-	-
Due to brokers	-	-	-	1,088,218
Payables on redemptions	3,305,482	20,839	164,450	1,150,575
Payables on investments purchased	-	-	20,965,547	86,604,842
Management fees payable	160,842	55,699	471,969	16,427
Unrealised loss on financial futures contracts	-	-	-	1,245,988
Unrealised loss on forward currency exchange contracts	4,324,932	-	97,373,684	135,497,644
Other liabilities	234,319	191,888	686,902	881,353
Total liabilities	8,027,137	268,426	119,662,552	226,485,047
Total net assets	276,209,743	615,032,396	3,401,283,160	4,560,431,330

The accompanying notes form an integral part of these financial statements.

COMBINED STATEMENT OF NET ASSETS (CONTINUED)

As at 30 June 2022

	Aviva Investors - Multi- Strategy Target Return Fund EUR	Aviva Investors - Natural Capital Transition Global Equity Fund USD	Aviva Investors - Short Duration Global High Yield Bond Fund USD	Aviva Investors - Social Capital Transition Global Equity Fund USD
ASSETS				
Investments in securities at cost	617,342,741	28,557,645	409,019,887	29,827,364
Unrealised gain/(loss)	(32,249,506)	(6,995,298)	(56,426,865)	(7,650,392)
Investments in securities at market value	585,093,235	21,562,347	352,593,022	22,176,972
Cash at bank and at brokers	353,781,631	796,152	5,061,160	1,262,040
Receivables on subscriptions	19,642	37,355	117,174	3,482
Receivables on investments sold	3,104,418	–	956,323	–
Dividends receivable	199,374	40,298	12,966	5,859
Interest receivable	34,748	–	4,926,374	–
Tax reclaims receivable	597,029	10,986	–	3,577
Fee waiver receivable	466,835	66,197	–	66,336
Options purchased contracts at fair value	14,124,942	–	–	–
Unrealised gain on financial futures contracts	21,398,309	–	–	–
Unrealised gain on forward currency exchange contracts	9,470,360	72	4,841,250	679
Swap contracts at fair value	16,637,888	–	–	–
Other assets	1,483	15,165	19,429	14,915
Total assets	1,004,929,894	22,528,572	368,527,698	23,533,860
LIABILITIES				
Bank overdrafts	113	–	–	–
Due to brokers	21,248,421	–	–	–
Payables on redemptions	9,491,462	–	66,797	–
Payables on investments purchased	9,585,579	–	418,856	–
Interest payable	8,999	–	–	–
Management fees payable	248,318	19	142,879	281
Options written contracts at fair value	19,149,888	–	–	–
Unrealised loss on financial futures contracts	9,716,329	–	–	–
Unrealised loss on forward currency exchange contracts	22,756,092	1,791	1,489,168	26,926
Swap contracts at fair value	5,225,091	–	–	–
Other liabilities	528,075	65,809	232,902	65,215
Total liabilities	97,958,367	67,619	2,350,602	92,422
Total net assets	906,971,527	22,460,953	366,177,096	23,441,438

The accompanying notes form an integral part of these financial statements.

COMBINED STATEMENT OF NET ASSETS (CONTINUED)

As at 30 June 2022

	Aviva Investors - UK Equity Unconstrained Fund*	Combined
	GBP	EUR
ASSETS		
Investments in securities at cost	76,323,993	18,897,551,939
Unrealised gain/(loss)	(7,904,641)	(2,764,835,153)
Investments in securities at market value	68,419,352	16,132,716,786
Cash at bank and at brokers	455,519	627,462,508
Receivables on subscriptions	-	2,876,819
Receivables on investments sold	-	68,705,416
Dividends receivable	481,265	4,960,128
Interest receivable	-	174,420,166
Tax reclaims receivable	13,511	3,661,615
Fee waiver receivable	-	853,141
Options purchased contracts at fair value	-	14,124,942
Unrealised gain on financial futures contracts	-	24,958,810
Unrealised gain on forward currency exchange contracts	-	121,761,224
Swap contracts at fair value	-	26,440,376
Other assets	-	367,577
Total assets	69,369,647	17,203,309,508
LIABILITIES		
Bank overdrafts	-	765,403
Due to brokers	-	30,776,782
Payables on redemptions	-	20,503,883
Payables on investments purchased	-	160,099,448
Interest payable	-	8,999
Management fees payable	8,007	1,563,752
Performance fees payable	-	10
Options written contracts at fair value	-	19,149,888
Unrealised loss on financial futures contracts	-	12,228,080
Unrealised loss on forward currency exchange contracts	-	404,967,091
Swap contracts at fair value	-	12,156,175
Other liabilities	82,834	4,867,996
Total liabilities	90,841	667,087,507
Total net assets	69,278,806	16,536,222,001

* Please refer to directors' report for details of all corporate activities during the period.

The accompanying notes form an integral part of these financial statements.

STATISTICAL INFORMATION

	Shares Outstanding as at 30 June 2022	Nav per share as at 30 June 2022	Nav per share as at 31 December 2021	Nav per share as at 31 December 2020
Aviva Investors - Climate Transition Global Credit Fund				
A Share Class Accumulation	100	8.6046	10.0225	-
A Share Class Accumulation EUR	100	9.9856	10.6501	-
Ah Share Class Accumulation Hedged EUR	100	8.5454	10.0105	-
I Share Class Accumulation	10	87.1070	100.9780	-
I Share Class Accumulation EUR	10	100.4694	106.8813	-
Ih Share Class Accumulation Hedged AUD	10	86.5277	100.7753	-
Ih Share Class Accumulation Hedged CHF	10	85.5955	100.2830	-
Ih Share Class Accumulation Hedged EUR	10	85.9322	100.4610	-
Iyh Share Class Accumulation Hedged GBP	4,053	86.7255	100.7791	-
K Share Class Accumulation EUR	1	1,008.7264	1,071.1578	-
R Share Class Accumulation	100	8.7123	10.0994	-
R Share Class Accumulation EUR	100	10.0436	10.6865	-
Ryh Share Class Accumulation Hedged GBP	38,690	8.6694	10.0797	-
S Share Class Accumulation	10	87.1670	100.9780	-
S Share Class Accumulation EUR	10	100.5136	106.9113	-
Sh Share Class Accumulation Hedged AUD	10	87.0579	101.1141	-
Syh Share Class Accumulation Hedged GBP	94	86.8895	100.9456	-
Zh Share Class Accumulation Hedged EUR	305,953	862.0612	1,006.2586	-
Zyh Share Class Accumulation Hedged GBP	255,883	871.1212	1,010.8400	-
Total net assets in USD		546,645,789	593,419,656	-
Aviva Investors - Climate Transition Global Equity Fund				
A Share Class Accumulation	100	10.1298	13.2126	11.8307
F Share Class Accumulation Hedged AUD	1,949	89.6876	117.5249	104.5252
I Share Class Accumulation	10	102.8320	133.6050	118.6370
Z Share Class Accumulation EUR	30,198	1,172.3524	1,393.3075	1,135.3723
Z Share Class Accumulation GBP	55,135	1,101.2016	1,282.3138	1,118.2476
Total net assets in USD		110,828,547	138,032,925	116,462,989
Aviva Investors - Climate Transition European Equity Fund				
A Share Class Accumulation	-	-	14.9397	12.7753
AFER Climat Share Class Dividend	-	-	134.2485	114.7366
I Share Class Accumulation	103,772	124.5446	152.2559	129.1661
K Share Class Accumulation	-	-	1,542.1027	1,301.3874
K2 Share Class Accumulation	687	889.2884	-	-
R Share Class Accumulation	1,400	13.0092	15.9083	13.5008
Ry Share Class Accumulation GBP	72,337	11.9480	14.3147	13.0017
Zy Share Class Accumulation Hedged GBP	30,145	815.9084	988.1116	-
Total net assets in EUR		43,284,844	446,386,656	261,994,439
Aviva Investors - Emerging Markets Bond Fund				
A Share Class Accumulation	51,744	12.5662	15.4679	15.9990
A Share Class Accumulation Hedged EUR	5,200	9.5401	11.8848	12.4289
B Share Class Accumulation	90,397	10.8049	13.3175	13.8363
B Share Class Accumulation Hedged EUR	100	7.7474	9.6612	-
Bm Share Class Dividend	1,378,165	6.8781	8.6776	9.4724
Bm Share Class Dividend Hedged EUR	539,998	5.6903	7.2668	8.0064
I Share Class Accumulation	157,108	253.4745	311.0442	320.2986
I Share Class Accumulation Hedged CHF	7,775	92.2833	114.5887	119.3965
I Share Class Accumulation Hedged EUR	1,343,577	114.9428	142.7453	148.3147
Ia Share Class Dividend	13,584	79.6039	100.8668	107.4688
Iy Share Class Accumulation Hedged GBP	10	88.4019	-	-
K Share Class Accumulation EUR	27,541	1,228.8069	1,382.0839	1,310.9334
K Share Class Accumulation Hedged EUR	131,372	784.5473	972.6700	-
Kq Share Class Dividend Hedged EUR	108,681	711.3252	899.0887	963.9070
Ra Share Class Dividend Hedged EUR	1,810,729	7.8890	10.1341	10.8688
Ry Share Class Accumulation Hedged CHF	1,055,928	8.1360	10.0934	10.5283
V Share Class Accumulation	129,212	1,473.4270	1,801.5743	1,841.8086
Z Share Class Accumulation	221,415	1,472.7134	1,800.7018	1,840.9244
Z Share Class Accumulation Hedged GBP	292,766	1,275.9336	1,568.0356	1,605.4422
Zq Share Class Dividend Hedged EUR	156,014	716.2361	905.2119	970.2886
Zy Share Class Accumulation Hedged GBP	1,162,089	1,095.3006	1,346.0316	1,378.1905
Total net assets in USD		3,098,738,958	3,928,976,206	4,118,230,053
Aviva Investors - Emerging Markets Corporate Bond Fund				
Ay Share Class Accumulation	100	8.6253	-	-
I Share Class Accumulation	327,103	109.3620	129.1105	131.0037
I Share Class Accumulation Hedged EUR	876,590	110.4910	131.8669	134.9903
Iq Share Class Dividend Hedged EUR	149,854	81.8115	99.0311	-

STATISTICAL INFORMATION (CONTINUED)

	Shares Outstanding as at 30 June 2022	Nav per share as at 30 June 2022	Nav per share as at 31 December 2021	Nav per share as at 31 December 2020
ly Share Class Accumulation Hedged GBP	10	93.5706	–	–
K Share Class Accumulation Hedged EUR	–	–	988.0598	–
Kq Share Class Dividend Hedged EUR	136,444	796.7024	969.6447	1,027.9080
Ry Share Class Accumulation	100	8.6542	–	–
Zy Share Class Accumulation Hedged EUR	17,964	957.3052	1,137.1445	1,152.9156
Zy Share Class Accumulation Hedged GBP	354,865	982.2045	1,158.6962	1,167.1896
Total net assets in USD		704,415,456	1,068,171,928	925,553,401
Aviva Investors - Emerging Markets Equity Small Cap Fund*				
A Share Class Accumulation	–	–	16.6285	13.8036
B Share Class Accumulation	–	–	14.5889	12.1396
B Share Class Accumulation EUR	–	–	20.7449	15.9596
I Share Class Accumulation	–	–	248.2972	204.2742
I Share Class Accumulation EUR	–	–	135.8451	103.3498
M Share Class Accumulation	–	–	1,205.5796	987.4754
Ra Share Class Dividend GBP	–	–	16.8637	13.9062
Z Share Class Accumulation	–	–	1,826.1396	1,487.7776
Zy Share Class Accumulation	–	–	1,378.1240	1,122.8065
Zy Share Class Accumulation GBP	–	–	1,462.1102	1,178.6724
Total net assets in USD		–	200,211,781	206,767,666
Aviva Investors - Emerging Markets Local Currency Bond Fund				
A Share Class Accumulation	1,047	13.5794	14.5416	14.9798
Aa Share Class Dividend	27,642	6.6936	7.4437	8.0071
B Share Class Accumulation	10,711	13.1251	14.0716	14.5397
B Share Class Accumulation USD	102	8.2819	9.6702	10.8020
Bm Share Class Dividend	261,165	4.2641	4.7088	5.1942
I Share Class Accumulation	225,013	151.8210	162.0532	165.9717
I Share Class Accumulation GBP	10	99.1907	103.6822	113.4340
I Share Class Accumulation USD	59,685	88.1368	102.4492	113.4860
la Share Class Dividend	15,764	59.8424	67.2401	72.1291
la Share Class Dividend GBP	20	71.0196	77.6742	89.4476
R Share Class Accumulation GBP	664	9.8862	10.3421	11.3398
R Share Class Accumulation USD	100	9.2854	10.7849	11.9405
Z Share Class Accumulation	59,991	1,193.9053	1,269.8101	1,291.0826
Zy Share Class Accumulation GBP	866,778	1,343.8909	1,400.4427	1,523.8240
Total net assets in EUR		1,473,022,255	1,390,783,451	1,430,488,642
Aviva Investors - European Corporate Bond Fund				
A Share Class Accumulation	2,400	12.4419	14.2472	14.4555
B Share Class Accumulation	953,506	3.1986	3.6600	3.7139
Ba Share Class Dividend	134,404	1.6268	1.8697	1.9065
I Share Class Accumulation	711	173.4484	198.0255	200.0368
Z Share Class Accumulation	9,487	1,302.3408	1,483.5388	1,491.8633
Total net assets in EUR		15,777,470	42,296,043	42,188,556
Aviva Investors - Global Convertibles Absolute Return Fund				
A Share Class Accumulation Hedged EUR	95,834	10.6067	12.1454	12.1904
Ay Share Class Accumulation	100	8.6385	9.7849	–
I Share Class Accumulation	116,766	144.9560	163.6180	161.5907
I Share Class Accumulation Hedged CHF	2,319	97.9742	111.8330	111.4819
I Share Class Accumulation Hedged EUR	1,070,651	125.9752	143.6812	143.1167
I Share Class Accumulation Hedged GBP	10	104.3188	118.2163	116.9794
la Share Class Dividend	25,990	112.5085	126.9947	125.3149
la Share Class Dividend Hedged EUR	20,808	110.4266	125.9483	125.3898
la Share Class Dividend Hedged GBP	23,431	129.3999	146.4321	144.8976
R Share Class Accumulation	506,178	11.6968	13.2053	13.0346
R Share Class Accumulation Hedged CHF	50,026	10.0569	11.4818	11.4580
R Share Class Accumulation Hedged EUR	12,847	10.1120	11.5430	11.4989
R Share Class Accumulation Hedged GBP	100	10.4247	11.8164	11.6997
Ry Share Class Accumulation Hedged EUR	59,154	9.6263	10.9811	10.9282
Ry Share Class Accumulation Hedged GBP	1,990	10.1897	11.5496	11.4254
Z Share Class Accumulation Hedged GBP	298,321	1,408.4830	1,589.2110	1,556.0053
Zy Share Class Accumulation Hedged GBP	150,812	1,031.6717	1,164.0728	1,139.8442
Total net assets in USD		874,687,812	1,313,888,552	1,004,866,322
Aviva Investors - Global Convertibles Fund				
A Share Class Accumulation	498,272	15.7297	19.7243	20.0498
A Share Class Accumulation Hedged CHF	29,020	11.8541	14.4800	14.4447
A Share Class Accumulation Hedged EUR	4,315,970	13.7257	16.7641	16.7167
Aa Share Class Dividend GBP	2,366	22.5457	25.4367	25.5823

STATISTICAL INFORMATION (CONTINUED)

	Shares Outstanding as at 30 June 2022	Nav per share as at 30 June 2022	Nav per share as at 31 December 2021	Nav per share as at 31 December 2020
Aa Share Class Dividend Hedged GBP	12,662	13.5063	16.3979	16.2520
Ay Share Class Accumulation Hedged SGD	3,901	7.9900	9.6519	-
B Share Class Accumulation	275,700	10.7133	13.4507	13.7072
B Share Class Accumulation Hedged EUR	97,866	14.3904	17.5893	17.5654
I Share Class Accumulation	102,106	257.7015	322.1215	325.3532
I Share Class Accumulation Hedged EUR	278,480	146.3737	178.1378	176.3302
Ia Share Class Dividend GBP	93,338	237.7951	267.4363	268.6734
Ia Share Class Dividend Hedged GBP	58,150	152.8394	185.2420	183.3199
Iy Share Class Accumulation Hedged EUR	27,500	108.9827	132.6523	131.3192
Iy Share Class Accumulation Hedged GBP	29,722	111.5689	134.9929	133.0011
Iy Share Class Accumulation Hedged USD	7,238	118.4447	142.2657	139.4929
Kq Share Class Dividend Hedged EUR	64,159	1,147.0508	1,395.5192	1,383.1506
Ra Share Class Dividend Hedged GBP	472,488	13.9484	16.8690	16.6879
Z Share Class Accumulation	1,361	1,499.8675	1,868.0887	1,873.1905
Z Share Class Accumulation Hedged EUR	176	1,595.1525	1,934.3417	1,899.2313
Total net assets in USD		276,209,743	439,982,878	391,820,572
Aviva Investors - Global Equity Endurance Fund				
A Share Class Accumulation	2,237,233	17.1625	22.1819	17.7304
I Share Class Accumulation	18,274	178.6441	229.9837	182.3733
I Share Class Accumulation EUR	10	96.8320	114.3356	-
Ry Share Class Accumulation GBP	33,223	18.3833	21.2978	16.7177
Z Share Class Accumulation	263,233	1,480.8249	1,898.1878	1,492.1246
Za Share Class Dividend GBP	93,829	1,602.4110	1,861.4114	1,463.7671
Total net assets in USD		615,032,396	792,256,532	748,751,430
Aviva Investors - Global High Yield Bond Fund				
A Share Class Accumulation	1,453,995	21.4753	25.0281	24.2090
A Share Class Accumulation Hedged CHF	335,546	12.3068	14.4816	14.1557
A Share Class Accumulation Hedged EUR	531,820	17.8410	20.9848	20.4643
A Share Class Accumulation Hedged SGD	394,868	16.2236	18.9292	18.3140
Am Share Class Dividend	6,254,072	7.4409	8.9088	9.1207
Am Share Class Dividend Hedged GBP	176,570	9.9676	11.9784	12.2893
Am Share Class Dividend Hedged SGD	1,273,476	7.6119	9.1242	9.3423
B Share Class Accumulation Hedged EUR	31,388	13.4564	15.8471	15.4974
Ba Share Class Dividend Hedged EUR	79,702	7.6807	9.3507	9.4524
Bm Share Class Dividend	188,000	7.3040	8.7510	8.9823
I Share Class Accumulation	140,076	235.1228	273.1559	262.5257
I Share Class Accumulation Hedged CAD	249	177.1787	206.3443	198.5659
I Share Class Accumulation Hedged EUR	691,218	195.3203	229.0648	221.9951
I Share Class Accumulation Hedged GBP	12,599	135.3444	157.8487	152.0302
Ia Share Class Dividend	61,825	89.5881	108.3688	108.8587
Ia Share Class Dividend Hedged CHF	58,199	74.6568	91.2316	92.3481
Ia Share Class Dividend Hedged EUR	17,933	76.5948	93.7075	94.7076
Ia Share Class Dividend Hedged GBP	39,918	81.2572	98.7388	99.1594
Ih Share Class Accumulation Hedged USD	53,652	88.8688	93.3656	-
K Share Class Accumulation Hedged EUR	1	1,060.1342	1,240.2634	1,196.1710
Kq Share Class Dividend Hedged EUR	34,914	739.2641	885.2823	894.9347
M Share Class Accumulation	368,911	133.9698	155.4514	149.0460
M Share Class Accumulation Hedged CHF	20,633	113.1677	132.6015	128.4884
M Share Class Accumulation Hedged EUR	3,621,400	117.2736	137.3417	132.7805
R Share Class Accumulation	1,654,923	12.2498	14.2339	13.6859
R Share Class Accumulation Hedged CHF	1,469,088	10.5147	12.3376	11.9867
R Share Class Accumulation Hedged EUR	1,318,705	10.7511	12.6089	12.2235
R Share Class Accumulation Hedged SGD	100	12.1019	14.0775	13.5292
Ra Share Class Dividend	414,797	9.1047	11.0107	11.0607
Ra Share Class Dividend Hedged GBP	271,928	7.7161	9.3736	9.4140
V Share Class Accumulation EUR	1	1,073.0942	1,140.5967	1,005.8194
V Share Class Accumulation Hedged EUR	51,518	902.4832	1,054.5505	1,014.6951
Z Share Class Accumulation	84,210	1,694.8375	1,961.9163	1,872.0531
Z Share Class Accumulation Hedged GBP	1,149,569	1,580.7828	1,836.6358	1,756.0950
Zq Share Class Dividend Hedged EUR	59,605	789.7298	945.3708	949.0869
Zy Share Class Accumulation Hedged GBP	60,372	935.6685	1,087.0449	1,039.2123
Total net assets in USD		3,401,283,160	3,736,908,813	6,188,092,961
Aviva Investors - Global Investment Grade Corporate Bond Fund				
I Share Class Accumulation	60,575	113.1696	131.0889	133.1164
I Share Class Accumulation Hedged EUR	1,816	99.6486	116.4521	119.2809
K Share Class Accumulation EUR	6,967	966.6125	1,027.5222	963.5209

STATISTICAL INFORMATION (CONTINUED)

	Shares Outstanding as at 30 June 2022	Nav per share as at 30 June 2022	Nav per share as at 31 December 2021	Nav per share as at 31 December 2020
Mq Share Class Dividend	4,416	879.5671	1,030.0953	1,086.9829
Mq Share Class Dividend Hedged EUR	1,202	843.2546	996.3086	1,058.4566
Mq Share Class Dividend Hedged GBP	38,618	858.9629	1,008.9927	1,063.8895
Z Share Class Accumulation	511,024	1,083.4664	1,251.4465	1,263.5372
Zy Share Class Accumulation Hedged GBP	2,942,449	1,103.2664	1,277.8195	1,291.5849
Total net assets in USD		4,560,431,330	5,353,292,811	7,866,095,788
Aviva Investors - Multi-Strategy Target Return Fund				
A Share Class Accumulation	59,615	10.2429	10.5088	10.4602
A Share Class Accumulation Hedged GBP	2,077	9.9925	10.1918	10.0871
A Share Class Accumulation Hedged SEK	166,246	96.9863	99.7853	99.0084
A Share Class Accumulation Hedged SGD	294,573	10.4690	10.6541	10.5272
A Share Class Accumulation Hedged USD	99,683	10.6179	10.7904	10.6641
B Share Class Accumulation	8,855	9.3289	9.5829	9.5624
F Share Class Accumulation Hedged AUD	1,838,051	115.0762	117.1932	114.9152
Fa Share Class Dividend Hedged CAD	217,251	108.2993	109.8440	108.0716
I Share Class Accumulation	149,500	108.8300	111.2392	109.8968
I Share Class Accumulation Hedged CHF	11,458	97.8774	99.8861	98.9844
I Share Class Accumulation Hedged GBP	172,020	114.4127	116.2295	114.1890
I Share Class Accumulation Hedged NZD	-	-	111.9282	109.6227
I Share Class Accumulation Hedged USD	149,808	121.5095	123.0248	120.6872
Iq Share Class Dividend	-	-	101.7107	-
Iy Share Class Accumulation	378	100.8185	103.0513	101.8076
Iy Share Class Accumulation Hedged GBP	11,050	106.1769	107.8642	105.9592
Iy Share Class Accumulation Hedged USD	6,480	112.2476	113.5844	111.4060
J Share Class Accumulation	22,591	929.8210	955.0691	952.7305
K Share Class Accumulation	53,366	1,021.2219	1,042.7645	1,027.8861
M Share Class Accumulation	30,692	1,019.1387	1,040.9223	1,026.8203
M Share Class Accumulation Hedged CHF	9,943	1,004.0139	1,023.8562	1,013.0038
Mq Share Class Dividend	56,105	1,000.9827	1,022.3782	1,008.7433
My Share Class Accumulation Hedged GBP	21,989	1,066.5618	1,082.6425	1,061.9868
R Share Class Accumulation Hedged CHF	4,950	9.9902	10.1952	10.1023
Ra Share Class Dividend Hedged GBP	8,404	10.2490	10.4118	10.2461
Ry Share Class Accumulation	136,147	10.0879	10.3112	10.1868
Ry Share Class Accumulation Hedged GBP	10,010	10.6100	10.7776	10.5870
Ry Share Class Accumulation Hedged USD	14,153	11.4311	11.5743	11.3550
Z Share Class Accumulation	232,967	1,157.4791	1,178.6378	1,155.3575
Zq Share Class Dividend Hedged GBP	184,686	995.8995	1,019.1192	-
Total net assets in EUR		906,971,527	1,177,154,542	1,223,718,498
Aviva Investors - Natural Capital Transition Global Equity Fund				
A Share Class Accumulation	100	7.4285	10.1612	-
A Share Class Accumulation EUR	100	8.1654	10.1996	-
I Share Class Accumulation	10	75.2550	101.7550	-
I Share Class Accumulation EUR	10	82.2189	102.0787	-
I Share Class Accumulation Hedged EUR	10	79.4071	-	-
Iy Share Class Accumulation Hedged GBP	10	74.6336	101.6256	-
R Share Class Accumulation	100	7.5255	10.1755	-
R Share Class Accumulation EUR	100	8.2219	10.2079	-
Ry Share Class Accumulation Hedged GBP	8,516	7.4636	10.1626	-
S Share Class Accumulation	10	75.2700	101.7720	-
S Share Class Accumulation EUR	10	82.2218	102.0857	-
Zy Share Class Accumulation GBP	22,212	828.3948	1,006.2329	-
Zy Share Class Accumulation Hedged GBP	1	748.6554	1,016.8036	-
Total net assets in USD		22,460,953	29,840,029	-
Aviva Investors - Short Duration Global High Yield Bond Fund				
A Share Class Accumulation	2,559,994	11.5819	12.7685	12.3604
A Share Class Accumulation Hedged EUR	278,254	9.4038	10.4601	10.2105
Am Share Class Dividend	3,598,784	8.2959	9.3809	9.5694
Ay Share Class Accumulation	49,260	10.2884	11.3424	10.9804
Ay Share Class Accumulation Hedged EUR	9,926	9.4715	10.5353	10.2847
I Share Class Accumulation	51,876	137.2568	150.9509	145.4026
I Share Class Accumulation Hedged CHF	120,535	101.8763	113.0723	110.0549
I Share Class Accumulation Hedged EUR	58,421	106.5441	118.2237	114.7962
I Share Class Accumulation Hedged GBP	1,172	98.7580	108.8910	105.1182
Ia Share Class Dividend Hedged EUR	283,989	71.0338	82.4444	83.4486
Im Share Class Dividend	3,089	84.6686	95.4864	96.9133
Iq Share Class Dividend Hedged CHF	1,741	84.1502	95.4213	97.0428

STATISTICAL INFORMATION (CONTINUED)

	Shares Outstanding as at 30 June 2022	Nav per share as at 30 June 2022	Nav per share as at 31 December 2021	Nav per share as at 31 December 2020
Iy Share Class Accumulation	10	105.9250	116.3210	111.7230
Iy Share Class Accumulation Hedged CHF	10	96.7024	107.1638	104.0199
Iy Share Class Accumulation Hedged EUR	10	97.0192	107.8030	104.7085
Kq Share Class Dividend Hedged EUR	22,014	735.2829	834.4831	846.9369
M Share Class Accumulation	216,036	1,056.3951	1,160.5617	1,115.5499
R Share Class Accumulation	106,329	10.4027	11.4419	11.0270
R Share Class Accumulation Hedged CHF	69,100	9.5424	10.5934	10.3139
R Share Class Accumulation Hedged EUR	58,190	9.6697	10.7336	10.4272
Ry Share Class Accumulation	556,197	10.4830	11.5312	11.1128
Ry Share Class Accumulation Hedged EUR	191,857	9.6684	10.7305	10.4285
Ry Share Class Accumulation Hedged GBP	7,521	9.7035	10.7015	10.3335
Total net assets in USD		366,177,096	474,161,531	778,068,696
Aviva Investors - Social Transition Global Equity Fund				
A Share Class Accumulation	100	7.3948	10.0927	-
A Share Class Accumulation EUR	100	8.1295	10.1354	-
I Share Class Accumulation	10	74.9230	101.1180	-
I Share Class Accumulation EUR	10	81.8513	101.4404	-
I Share Class Accumulation Hedged EUR	10	79.8429	-	-
Iy Share Class Accumulation Hedged GBP	7,873	74.3035	100.9752	-
R Share Class Accumulation	100	7.4923	10.1118	-
R Share Class Accumulation EUR	100	8.1851	10.1440	-
Ry Share Class Accumulation Hedged GBP	4,082	7.4307	10.0975	-
S Share Class Accumulation	10	74.9370	101.1350	-
S Share Class Accumulation EUR	10	81.8541	101.4457	-
Sy Share Class Accumulation GBP	4,099	82.3135	99.9682	-
Zy Share Class Accumulation GBP	22,211	824.7374	999.8839	-
Zy Share Class Accumulation Hedged GBP	1	745.3494	1,010.2331	-
Total net assets in USD		23,441,438	29,653,098	-
Aviva Investors - Sustainable Income & Growth Fund*				
A Share Class Accumulation EUR	-	-	11.5133	9.7402
A Share Class Accumulation Hedged SGD	-	-	11.8714	10.8731
Aq Share Class Dividend Hedged SGD	-	-	10.5094	10.1236
I Share Class Accumulation	-	-	120.5780	109.1030
I Share Class Accumulation EUR	-	-	119.0101	99.5546
Iq Share Class Dividend	-	-	106.9109	101.6801
Iq Share Class Dividend EUR	-	-	105.7588	93.0760
R Share Class Accumulation EUR	-	-	11.9289	9.9885
Rq Share Class Dividend EUR	-	-	10.5773	9.3075
S Share Class Accumulation	-	-	120.5780	109.1030
S Share Class Accumulation EUR	-	-	119.2184	99.8329
Sq Share Class Dividend EUR	-	-	105.7683	92.9635
Z Share Class Accumulation	-	-	1,218.6700	1,097.1900
Total net assets in USD		-	36,037,217	30,975,273
Aviva Investors - UK Equity Unconstrained Fund*				
Aa Share Class Dividend	3,392	15.8027	17.7933	13.9860
B Share Class Accumulation	227,419	6.4110	7.1272	5.6101
I Share Class Accumulation	28,855	315.4014	348.8417	271.7420
My Share Class Accumulation	10	95.4820	-	-
Z Share Class Accumulation	28,994	2,023.3285	2,228.1335	1,720.6057
Total net assets in GBP		69,278,806	95,744,768	81,376,124

* Please refer to directors' report for details of all corporate activities during the period.

COMBINED STATEMENT OF OPERATIONS AND CHANGES IN NET ASSETS

For the period ended 30 June 2022

	Aviva Investors - Climate Transition Global Credit Fund USD	Aviva Investors - Climate Transition Global Equity Fund USD	Aviva Investors - Climate Transition European Equity Fund EUR	Aviva Investors - Emerging Markets Bond Fund USD
Net assets at the beginning of the period	593,419,656	138,032,925	446,386,656	3,928,976,206
Income				
Dividend income, net of withholding taxes	502,361	1,273,225	7,155,344	3,201,368
Interest income from investments, net of withholding taxes	7,645,348	-	-	81,724,459
Interest on swap contracts	35,583	-	-	-
Securities lending income	-	-	-	388,108
Bank interest	242	7	-	1,238
Total income	8,183,534	1,273,232	7,155,344	85,315,173
Expenses				
Management fees	600	13	1,007,795	1,419,812
Depositary fees	30,941	6,464	24,265	83,629
Administrative fees	47,612	12,657	125,131	377,306
Distribution fees	-	-	-	19,679
Audit fees	6,431	13,119	10,386	13,195
Professional fees	23,604	55,159	18,091	196,262
Taxe d'abonnement	27,153	5,874	23,250	172,499
Bank and other interest expenses	13,400	3,660	43,162	7,108
Interest on swap contracts	38,207	-	-	442,361
Other Operating expenses	42,340	9,764	36,925	213,601
Less: Fee waiver	(191)	(47,682)	-	-
Total expenses	230,097	59,028	1,289,005	2,945,452
Net investment income/(loss)	7,953,437	1,214,204	5,866,339	82,369,721
Net realised gain/(loss) on:				
Sale of investments	(17,390,827)	(2,899,106)	15,202,517	(209,080,686)
Financial futures contracts	2,831,886	-	-	8,541,142
Forward currency exchange contracts	(23,616,975)	(2,516)	(190,209)	(179,976,291)
Swaps contracts	-	-	-	7,433,618
Currency exchange	(2,321,406)	(39,177)	(148,310)	(14,309,296)
Net realised gain/(loss) for the period	(40,497,322)	(2,940,799)	14,863,998	(387,391,513)
Net change in unrealised appreciation/(depreciation) on:				
Investments	(93,325,356)	(29,621,500)	(78,218,783)	(645,019,464)
Financial futures contracts	(7,871)	-	-	(2,649,912)
Forward currency exchange contracts	(10,504,154)	(5,270)	(259,841)	(46,367,250)
Swaps contracts	(39,728)	-	-	-
Currency exchange	(107,300)	(133,911)	(7,132)	(135,366)
Net change in unrealised appreciation/(depreciation) for the period	(103,984,409)	(29,760,681)	(78,485,756)	(694,171,992)
Increase/(decrease) in net assets as a result of operations	(136,528,294)	(31,487,276)	(57,755,419)	(999,193,784)
Subscriptions	89,810,691	4,958,967	34,770,922	360,754,793
Redemptions	(56,264)	(676,069)	(380,007,456)	(186,273,545)
Increase/(decrease) in net assets as a result of movements in share capital	89,754,427	4,282,898	(345,236,534)	174,481,248
Dividend distributions	-	-	(109,859)	(5,524,712)
Net assets at the end of the period	546,645,789	110,828,547	43,284,844	3,098,738,958

The accompanying notes form an integral part of these financial statements.

COMBINED STATEMENT OF OPERATIONS AND CHANGES IN NET ASSETS (CONTINUED)

For the period ended 30 June 2022

	Aviva Investors - Emerging Markets Corporate Bond Fund USD	Aviva Investors - Emerging Markets Equity Small Cap Fund* USD	Aviva Investors - Emerging Markets Local Currency Bond Fund EUR	Aviva Investors - European Corporate Bond Fund EUR
Net assets at the beginning of the period	1,068,171,928	200,211,781	1,390,783,451	42,296,043
Income				
Dividend income, net of withholding taxes	532,033	1,355,391	610,823	-
Interest income from investments, net of withholding taxes	21,155,642	-	33,919,021	286,603
Interest on swap contracts	-	-	41,771	-
Securities lending income	174,306	-	52,274	168
Bank interest	271	1	1,094	-
Total income	21,862,252	1,355,392	34,624,983	286,771
Expenses				
Management fees	989,211	94,784	135,716	84,126
Depositary fees	26,596	59,270	280,767	5,109
Administrative fees	164,616	28,666	100,467	22,123
Distribution fees	-	7,911	1,726	3,569
Audit fees	12,482	10,763	10,905	1,717
Professional fees	89,826	6,714	46,718	51,434
Taxe d'abonnement	38,869	5,479	71,787	3,361
Bank and other interest expenses	1,092	1,303	32,886	1,893
Interest on swap contracts	-	-	484,676	-
Other Operating expenses	60,463	28,739	93,843	12,668
Less: Fee waiver	-	-	-	(83,135)
Total expenses	1,383,155	243,629	1,259,491	102,865
Net investment income/(loss)	20,479,097	1,111,763	33,365,492	183,906
Net realised gain/(loss) on:				
Sale of investments	(75,594,266)	17,046,161	(128,610,814)	(2,193,138)
Financial futures contracts	2,476,535	-	2,139,139	193,191
Forward currency exchange contracts	(63,289,498)	-	(10,517,499)	-
Swaps contracts	-	-	1,487,291	(358,520)
Currency exchange	(46,422)	(148,769)	(3,749,430)	(17)
Net realised gain/(loss) for the period	(136,453,651)	16,897,392	(139,251,313)	(2,358,484)
Net change in unrealised appreciation/(depreciation) on:				
Investments	(96,569,076)	(52,347,199)	11,917,570	(2,808,572)
Financial futures contracts	(27,758)	-	1,539,614	(24,605)
Forward currency exchange contracts	(11,213,485)	-	855,277	-
Swaps contracts	-	-	6,602,337	443,220
Currency exchange	(52,506)	45,960	(1,116,301)	(32)
Net change in unrealised appreciation/(depreciation) for the period	(107,862,825)	(52,301,239)	19,798,497	(2,389,989)
Increase/(decrease) in net assets as a result of operations	(223,837,379)	(34,292,084)	(86,087,324)	(4,564,567)
Subscriptions	88,575,431	70,477	200,130,909	2,897,657
Redemptions	(223,117,515)	(165,989,105)	(31,759,359)	(24,850,318)
Increase/(decrease) in net assets as a result of movements in share capital	(134,542,084)	(165,918,628)	168,371,550	(21,952,661)
Dividend distributions	(5,377,009)	(1,069)	(45,422)	(1,345)
Net assets at the end of the period	704,415,456	-	1,473,022,255	15,777,470

* Please refer to directors' report for details of all corporate activities during the period.

The accompanying notes form an integral part of these financial statements.

COMBINED STATEMENT OF OPERATIONS AND CHANGES IN NET ASSETS (CONTINUED)

For the period ended 30 June 2022

	Aviva Investors - Global Convertibles Absolute Return Fund USD	Aviva Investors - Global Convertibles Fund USD	Aviva Investors - Global Equity Endurance Fund USD	Aviva Investors - Global High Yield Bond Fund USD
Net assets at the beginning of the period	1,313,888,552	439,982,878	792,256,532	3,736,908,813
Income				
Dividend income, net of withholding taxes	-	-	3,080,414	1,791,517
Interest income from investments, net of withholding taxes	5,285,227	1,063,611	-	90,218,609
Interest on swap contracts	370,581	-	-	391,806
Securities lending income	17,897	61,424	-	478,933
Bank interest	1,256	68	869	7
Total income	5,674,961	1,125,103	3,081,283	92,880,872
Expenses				
Management fees	934,041	1,244,385	425,533	3,325,763
Depositary fees	3,353	14,806	22,229	80,525
Administrative fees	271,136	212,877	99,150	485,143
Distribution fees	-	6,342	-	28,508
Audit fees	14,265	13,418	11,793	14,621
Professional fees	51,031	20,790	36,244	229,624
Taxe d'abonnement	50,462	36,031	42,131	216,412
Bank and other interest expenses	22,539	8,656	4	126,427
Interest on swap contracts	5,639,668	-	-	-
Other Operating expenses	70,276	47,692	57,181	282,083
Total expenses	7,056,771	1,604,997	694,265	4,789,106
Net investment income/(loss)	(1,381,810)	(479,894)	2,387,018	88,091,766
Net realised gain/(loss) on:				
Sale of investments	(7,063,240)	(33,664,907)	21,617,413	(127,863,268)
Options contracts	(7,901,279)	-	-	-
Financial futures contracts	392	-	-	-
Forward currency exchange contracts	(32,216,038)	(16,701,950)	-	(160,489,109)
Swaps contracts	14,681,175	-	-	1,101,200
Currency exchange	(47,264,865)	388,264	(2,157)	(26,455,769)
Net realised gain/(loss) for the period	(79,763,855)	(49,978,593)	21,615,256	(313,706,946)
Net change in unrealised appreciation/(depreciation) on:				
Investments	(129,845,056)	(45,619,813)	(196,752,324)	(592,893,836)
Options contracts	1,145,660	-	-	-
Forward currency exchange contracts	(25,394,790)	1,226,614	-	(54,011,177)
Swaps contracts	(1,716,611)	-	-	(2,714,669)
Currency exchange	(9,437)	(70,135)	(60,952)	(306,397)
Net change in unrealised appreciation/(depreciation) for the period	(155,820,234)	(44,463,334)	(196,813,276)	(649,926,079)
Increase/(decrease) in net assets as a result of operations	(236,965,899)	(94,921,821)	(172,811,002)	(875,541,259)
Subscriptions	82,122,715	68,661,991	41,514,255	1,047,421,235
Redemptions	(284,357,556)	(137,396,205)	(44,253,207)	(501,807,763)
Increase/(decrease) in net assets as a result of movements in share capital	(202,234,841)	(68,734,214)	(2,738,952)	545,613,472
Dividend distributions	-	(117,100)	(1,674,182)	(5,697,866)
Net assets at the end of the period	874,687,812	276,209,743	615,032,396	3,401,283,160

The accompanying notes form an integral part of these financial statements.

COMBINED STATEMENT OF OPERATIONS AND CHANGES IN NET ASSETS (CONTINUED)

For the period ended 30 June 2022

	Aviva Investors - Global Investment Grade Corporate Bond Fund USD	Aviva Investors - Multi- Strategy Target Return Fund EUR	Aviva Investors - Natural Capital Transition Global Equity Fund USD	Aviva Investors - Short Duration Global High Yield Bond Fund USD
Net assets at the beginning of the period	5,353,292,811	1,177,154,542	29,840,029	474,161,531
Income				
Dividend income, net of withholding taxes	2,217,294	4,134,885	307,301	73,331
Interest income from investments, net of withholding taxes	72,068,696	36,938	-	10,532,883
Interest on swap contracts	-	1,727,930	-	-
Securities lending income	186,643	588	-	51,790
Bank interest	11,315	517	-	325
Total income	74,483,948	5,900,858	307,301	10,658,329
Expenses				
Management fees	105,849	1,616,762	52	964,471
Depositary fees	150,134	39,358	2,577	18,475
Administrative fees	210,907	137,171	2,584	167,628
Distribution fees	-	28,995	-	-
Audit fees	12,482	12,419	11,542	14,068
Professional fees	253,624	99,241	54,318	77,834
Taxe d'abonnement	231,746	48,383	1,293	34,845
Bank and other interest expenses	19,625	943,165	160	8,997
Interest on swap contracts	-	117,264	-	-
Other Operating expenses	259,260	154,602	4,990	67,245
Less: Fee waiver	(3,732)	(154,125)	(64,381)	-
Total expenses	1,239,895	3,043,235	13,135	1,353,563
Net investment income/(loss)	73,244,053	2,857,623	294,166	9,304,766
Net realised gain/(loss) on:				
Sale of investments	(200,741,836)	4,381,458	(568,414)	(8,827,901)
Options contracts	-	(11,296,659)	-	-
Financial futures contracts	18,983,800	68,517,940	-	-
Forward currency exchange contracts	(220,920,322)	(12,877,897)	896	10,847,490
Swaps contracts	-	(2,043,601)	-	-
Currency exchange	(11,088,896)	(843,075)	245	(4,077,977)
Net realised gain/(loss) for the period	(413,767,254)	45,838,166	(567,273)	(2,058,388)
Net change in unrealised appreciation/(depreciation) on:				
Investments	(732,375,050)	(65,696,018)	(7,510,074)	(54,118,533)
Options contracts	-	(1,676,572)	-	-
Financial futures contracts	1,087,135	13,764,358	-	-
Forward currency exchange contracts	(83,584,612)	(11,816,340)	(1,761)	2,224,245
Swaps contracts	-	(945,922)	-	-
Currency exchange	(645,365)	89,123	(2,166)	(68,319)
Net change in unrealised appreciation/(depreciation) for the period	(815,517,892)	(66,281,371)	(7,514,001)	(51,962,607)
Increase/(decrease) in net assets as a result of operations	(1,156,041,093)	(17,585,582)	(7,787,108)	(44,716,229)
Subscriptions	591,119,985	27,630,760	408,041	21,843,488
Redemptions	(227,196,835)	(277,449,285)	(9)	(82,316,972)
Increase/(decrease) in net assets as a result of movements in share capital	363,923,150	(249,818,525)	408,032	(60,473,484)
Dividend distributions	(743,538)	(2,778,908)	-	(2,794,722)
Net assets at the end of the period	4,560,431,330	906,971,527	22,460,953	366,177,096

The accompanying notes form an integral part of these financial statements.

COMBINED STATEMENT OF OPERATIONS AND CHANGES IN NET ASSETS (CONTINUED)

For the period ended 30 June 2022

	Aviva Investors - Social Transition Global Equity Fund USD	Aviva Investors - Sustainable Income & Growth Fund* USD	Aviva Investors - UK Equity Unconstrained Fund* GBP	Combined EUR
Net assets at the beginning of the period	29,653,098	36,037,217	95,744,768	19,157,251,472
Income				
Dividend income, net of withholding taxes	227,686	2,161	2,133,270	28,372,771
Interest income from investments, net of withholding taxes	-	77,797	-	312,423,062
Interest on swap contracts	-	-	-	2,535,750
Securities lending income	-	-	-	1,357,763
Bank interest	-	-	166	16,780
Total income	227,686	79,958	2,133,436	344,706,126
Expenses				
Management fees	391	30,769	38,102	12,043,095
Depositary fees	2,550	783	2,494	834,648
Administrative fees	2,669	8,159	17,388	2,412,649
Distribution fees	-	-	2,202	96,803
Audit fees	11,542	8,142	8,228	206,180
Professional fees	54,311	287	44,169	1,370,683
Taxe d'abonnement	1,278	(2)	4,245	981,241
Bank and other interest expenses	792	109	47	1,226,477
Interest on swap contracts	-	-	-	6,477,348
Other Operating expenses	4,956	23,635	16,276	1,442,370
Less: Fee waiver	(64,519)	(51,494)	-	(459,978)
Total expenses	13,970	20,388	133,151	26,631,516
Net investment income/(loss)	213,716	59,570	2,000,285	318,074,610
Net realised gain/(loss) on:				
Sale of investments	(3,235)	1,128,869	812,440	(728,418,662)
Options contracts	-	-	-	(18,881,863)
Financial futures contracts	-	-	-	102,370,575
Forward currency exchange contracts	862	815	-	(682,491,649)
Swaps contracts	-	-	-	21,372,453
Currency exchange	(9,584)	8,208	2,769	(105,890,176)
Net realised gain/(loss) for the period	(11,957)	1,137,892	815,209	(1,411,939,322)
Net change in unrealised appreciation/(depreciation) on:				
Investments	(7,994,104)	(2,717,159)	(11,117,053)	(2,727,015,186)
Options contracts	-	-	-	(576,743)
Financial futures contracts	-	-	-	13,744,904
Forward currency exchange contracts	(26,289)	(344)	-	(229,772,156)
Swaps contracts	-	-	-	1,807,480
Currency exchange	(3,855)	940	5,889	(2,514,317)
Net change in unrealised appreciation/(depreciation) for the period	(8,024,248)	(2,716,563)	(11,111,164)	(2,944,326,018)
Increase/(decrease) in net assets as a result of operations	(7,822,489)	(1,519,101)	(8,295,670)	(4,038,190,730)
Subscriptions	1,626,106	2,086	8,001,181	2,577,697,681
Redemptions	(15,277)	(34,179,530)	(26,170,485)	(2,556,740,875)
Increase/(decrease) in net assets as a result of movements in share capital	1,610,829	(34,177,444)	(18,169,304)	20,956,806
Dividend distributions	-	(340,672)	(988)	(24,316,655)
Foreign currency translation difference	-	-	-	1,420,521,108
Net assets at the end of the period	23,441,438	-	69,278,806	16,536,222,001

* Please refer to directors' report for details of all corporate activities during the period.

The accompanying notes form an integral part of these financial statements.

NOTES TO THE FINANCIAL STATEMENTS

As at 30 June 2022

1. GENERAL

1.1 THE COMPANY

Aviva Investors (the "Fund") is a Variable Capital Investment Company (Société d'Investissement à Capital Variable) established in the Grand Duchy of Luxembourg under Part I of the law of 17 December 2010, as amended (UCITS V). The Fund was incorporated in Luxembourg on 16 January 1990 for an unlimited period. The Fund operates as an open ended investment Fund.

The Company is structured to provide both institutional and individual investors with a choice of investment portfolios, each offering different investment objectives designed to meet specific risk expectations and diversification requirements.

As at 30 June 2022, the Fund comprises 22 active Sub-Funds.

Distributions are disclosed in the caption "Dividend distributions" in the Combined Statement of Operations and Changes in Net Assets.

1.2 THE SHARE CLASSES

The Board may issue A, B, F, I, J, K, L, M, R, S, V, Z and AFER Share Classes in any currency, as accumulation or distribution share classes, and which may be hedged or unhedged. Accumulation share classes with UK reporting status are designated with "y", distribution share classes are designated with "a", "q" or "m" depending on the dividend distribution frequency, and hedged share classes are designated with "h". The AFER Share Class is designed for individual investors subscribing an AFER insurance policy through Aviva affiliated companies, and is only available to the French market.

1.2.1 CURRENCY

Share Classes may be available in various currencies (each a "Class Currency") other than the reference currency of the Sub-Fund. Where offered in a currency other than the reference currency of the relevant Sub-Fund, a Share Class is designated as such.

1.2.2 DIVIDEND POLICY

It is intended that all Share Classes with an "a", "q" or "m" in the designation will distribute on an annual (a), quarterly (q) or monthly (m) basis if determined by the Board.

Payment is made in the currency in which the relevant Share Class is denominated.

1.2.3 HEDGED SHARE CLASSES

In accordance with the provisions of the current prospectus, the Fund may offer Share Classes in a Sub-Fund in a currency other than the Sub-Fund's reference currency or in relation to the currencies in which the underlying assets of the Sub-Fund are denominated. The respective Sub-Fund has the ability to hedge such Share Classes in relation to the Sub-Fund's reference currency. Where hedging of this kind is undertaken the latter is designated as such by a reference to "hedged" or ("h"). A Sub-Fund can also choose to manage currency exposure with a reference to a Benchmark. Because such a benchmark is only used as a point of reference, a Sub-Fund's exposure to any given currency may be different than that of its benchmark. The Sub-Fund will engage for the exclusive account of such Share Classes, in forward foreign exchange contracts, currency futures, currency options or currency swaps, in order to preserve the value of the Share Class in its reference currency against its value in the Sub-Fund's currency or against the currencies in which the underlying assets of the Sub-Funds are denominated.

Where undertaken, the effects of this hedging is reflected in the Net Asset Value and, therefore, in the performance of the currency Classes. As a result, currency hedging may impact the Net Asset Value of one Class as compared to the Net Asset Value of a Class denominated in another currency. Any profit or loss resulting directly from the forward foreign exchange contracts, currency futures, currency options or currency swaps used to create the hedge is borne by the relevant currency Class in relation to which they have been incurred.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The financial statements are prepared and presented in accordance with generally accepted accounting principles in Luxembourg for investment funds on a going concern basis. Sub-funds that have been liquidated during the period or are intended to be liquidated after the period end are prepared on a non-going concern basis. The preparation of financial statements requires management to make estimates and assumptions that may affect the amounts reported in the financial statements and the accompanying notes. Actual results may differ from those estimates.

2.1 FOREIGN CURRENCIES

The financial statements of each Sub-Fund of the Fund are expressed in the currency of the Sub-Fund and its accounting records are maintained in that currency. Assets and liabilities in other currencies are translated into the currency of the Sub-Fund using the exchange rate in effect at the period end date. Income and expenses in other currencies are translated into the currency of the Sub-Fund at the exchange rate in effect on the date of the transaction.

The resulting exchange differences are recorded in the Combined Statement of Operations and Changes in Net Assets within the caption "Foreign currency translation difference".

The combined financial statements of the Fund represent the sum of the financial statements of each Sub-Fund. The combined financial statements are presented for information purposes only in EUR, each Sub-Fund using the exchange rates prevailing at the Balance Sheet date.

The exchange difference resulting from the translation of net assets at the beginning of the period using the period end rates is recognised in the Combined Statement of Operation and Changes in Net Assets within the caption "Foreign currency translation difference".

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

As at 30 June 2022

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

2.2 SWING PRICING

A Sub-Fund may suffer dilution of the Net Asset Value per Share due to investors buying or selling Shares at a price that does not reflect the dealing and other costs that arise when security trades are undertaken by the Investment Manager to accommodate cash inflows or outflows.

In order to counter this impact and protect the interests of shareholders, the NAV may be adjusted upward when there is strong demand to buy Sub-Fund Shares and downward when there is strong demand to redeem Sub-Fund Shares.

The adjustment may vary from Sub-Fund to Sub-Fund and will normally not exceed 2% of the original NAV per Share unless exceptional market conditions occur.

The thresholds where swing pricing is triggered are set by the Management Company, and may vary over time and from one Sub-Fund to another.

The swing pricing mechanism may be applied across all Sub-Funds and Share Classes.

The NAV per Share as disclosed in the statistical information is the published NAV per Share whereas the total net assets disclosed in the Combined Statement of Net Assets is the total net asset value excluding any period end swing adjustment.

As at the period end, no swing pricing was applied on the NAV per Share of the Sub-Funds.

2.3 VALUATION OF ASSETS

The value of the assets of the Fund is determined as follows:

(1) The value of any cash in hand or on deposit, bills and demand notes and accounts receivable, prepaid expenses, cash dividends and interest declared or accrued as aforesaid and not yet received shall be deemed to be the full amount thereof, unless in any case the same is unlikely to be received in full, in which case the value thereof shall be arrived at after making such discount as the Board of Directors may consider appropriate in such case to reflect the true value thereof;

(2) The value of securities, Money Market Instruments and/or financial derivative instruments which are quoted or dealt in on any stock exchange is based on the last available price provided that where securities, Money Market Instruments and/or financial derivative instruments are quoted on any stock exchange operating on the basis of separate bid and offer prices mid-market valuations may, as the Board may decide, be applied;

(3) In the event that any of the securities held in the Fund's portfolio on the relevant dealing day are not quoted or dealt in on any stock exchange or regulated market or if, with respect to securities quoted or dealt in on any stock exchange or regulated market, the price as determined pursuant to sub-paragraphs (2) or (3) is not representative of the fair market value of the relevant securities, the value of such securities is determined based on the reasonably foreseeable sales price determined prudently and in good faith by or under the Board of Directors' supervision.

(4) Shares in open-ended UCIs and/or UCITS are valued on the basis of their last Net Asset Value, as reported by such undertakings.

(5) The financial derivative instruments which are not listed on any official stock exchange or traded on any other regulated market are valued in a reliable and verifiable manner on a daily basis and in accordance with market practice, as further detailed below.

(6) Futures

The Fund on behalf of a Sub-Fund may enter into financial futures contracts as part of its investment strategy. Upon entering into a futures contract, the Fund is required to deposit with a broker an amount ("initial margin") equal to a certain percentage of the purchase price indicated in the futures contract. Initial margin is included as part of "Cash at bank and at brokers" in the Combined Statement of Net Assets. Subsequent payments ("variation margin") are made or received by the Sub-Fund each day, depending on the daily fluctuations in the value of the underlying futures contracts. These subsequent payments are recorded for financial reporting purposes as unrealised result by the Sub-Fund. When entering into a closing transaction, the Sub-Fund will realise, for book purposes, a gain or loss equal to the difference between the values of the futures contract to sell and the futures contract to buy. Futures contracts are valued at the last sale price or, in the absence of a sale, the mean between the closing bid and asked quotation or if no bid or asked prices are available, at the last bid price. Certain risks may arise upon entering into futures contracts from the contingency of imperfect market conditions. Please refer to the Portfolio of Investments and Other Net Assets for the details of the contracts outstanding as at 30 June 2022. When a contract is closed, the Sub-Fund records a realised gain or loss equal to the difference between the proceeds from, or cost of, the closing transaction and the initial cost of the contract within the caption "Net realised gain/(loss) on financial futures contracts" in the Combined Statement of Operations and Changes in Net Assets.

(7) Forward currency exchange contracts

All Sub-Funds in connection with the portfolio purchases and sales of securities denominated in a foreign currency or Share Class hedging, may enter into forward currency exchange contracts for the purposes of hedging foreign currency exchange risks. Contracts are recorded at market value based on the forward exchange rate of the underlying currency on the valuation day. Certain risks may arise upon entering into these contracts from the potential inability of counterparties to meet the terms of their contracts. Please refer to the Portfolio of Investments and Other Net Assets for the details of the contracts outstanding as at 30 June 2022. When a contract is closed, the realised gain/(loss) is recorded within the caption "Net realised gain/(loss) on forward currency exchange contracts" in the Combined Statement of Operations and Changes in Net Assets. Unrealised gains or losses are recorded within the caption "Unrealised gain/(loss) on forward currency exchange contracts" in the Combined Statement of Net Assets.

(8) Swaps contracts

A swap is an agreement that obliges two parties to exchange a series of cashflows at specified intervals based upon or calculated by reference to changes in specified prices or rates for a specified amount of an underlying asset. The payment flows are usually netted against each other at the brokers' level, with the difference being paid by one party to the other, if authorised by the dedicated International Swaps and Derivatives Associations agreements ("ISDA agreements"). Risks may arise as a result of the failure of counterparty to the swap contract to comply with the terms of the swap contract. The loss incurred by the failure of a counterparty is generally limited to the net payment to be received by the Fund, and/or the termination value at the end of the contract. Therefore, the Fund considers the creditworthiness of each counterparty to a swap contract in evaluating potential credit risk. Additionally, risks may arise from unanticipated movements in interest rates or in the value of the underlying securities or indices.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

As at 30 June 2022

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

2.3 VALUATION OF ASSETS (CONTINUED)

Financing leg proceeds received or paid on swap contracts are, respectively, included as part of "Income – Interest on swap contracts" and "Expenses – Interest on swap contracts" in the Combined Statement of Operations and Changes in Net Assets. Unrealised gains or losses on the remaining leg are recorded within the caption "Swap contracts at fair value" in the Combined Statement of Net Assets. The changes in unrealised gains or losses are included in the Combined Statement of Operations and Changes in Net Assets within the caption "Net changes in unrealised appreciation/(depreciation) on swap contracts". When a contract is closed, the realised gains or losses are recorded within the caption "Net realised gain/(loss) on swap contracts" in the Combined Statement of Operations and Changes in Net Assets.

The cashflows received and paid by the Sub-Fund in connection with swap contracts are converted to present value on the valuation date corresponding to the maturity of these cashflows. The value of the swap contracts is the difference between these two present value conversions. Please refer to the Portfolio of Investments and Other Net Assets for the details of the contracts outstanding as at 30 June 2022.

(9) Options

Premiums paid by the Sub-Funds for purchased options are included in the Combined Statement of Net Assets as option purchased. If the option is allowed to expire, the Sub-Fund will lose the entire premium it paid and record a realised loss for the premium amount. Premiums paid for purchased options which are exercised or closed are added to the amounts paid or offset against the proceeds on the underlying investment transaction to determine the realised gain/loss to be booked.

Premiums received by the Sub-Funds for written options are included in the Combined Statement of Net Assets as option written. The Sub-Fund records a realised gain or loss on a written option based on whether the cost of the closing transaction exceeds the premium received.

The realised gain/losses and change in unrealised appreciation/(depreciation) on options are disclosed in the Combined Statement of Operations and Changes in Net Assets, respectively within the captions "Net realised gain/(loss) on options contracts" and "Net changes in unrealised appreciation/(depreciation) on options contracts".

Options that are not traded on a regulated market or any other regulated market are valued at their liquidation value determined in accordance with the rules set in good faith by the Board of Directors according to standard criteria for each type of contract. Please refer to the Portfolio of Investments and Other Net Assets for the details of the options contracts outstanding and margin deposits as at 30 June 2022. The company can also use options on swaps (swaptions). The market value of these swaptions is shown in the caption "Options purchased contracts at fair value" or "Option written contracts at fair values". For swaptions, the gross premiums to be paid on purchased options (to be received on written options) are included in the caption "Payable on investments purchased" ("Receivable on investments sold") in the Combined Statement of Net Assets.

(10) Fair value

Fair Market valuation: Aviva Investors Luxembourg has implemented a fair valuation process for Asia Pacific equities in order to protect the funds against market timing practices. In the case a market in which the Funds invest is closed at the time the funds' assets are valued, the latest available price may not reflect the fair value of the fund portfolio. In such circumstances, some investors could exploit this gap, which is considered as market timing and deemed "not acceptable" as per CSSF circular 04/146. To limit this, the fund should adjust the local closing price of the securities held to reflect the information available at valuation point. The adjustment amount is so included in the market value of securities in scope. At the time of this report, Sub-Funds included in this Fair market valuation process is Emerging Markets Equity Income Fund and Emerging Markets Equity Small Cap Fund.

Fair valuation of individual positions: In face of difficult market conditions (e.g. no liquidity, lack of information on trades, etc.), prices obtained for certain investments source may not be representative of fair value. As a result, the Board of Directors of the Fund has implemented fair value techniques to estimate the fair value of these investment. Because of the inherent uncertainties in the fair valuation process, these estimated values may significantly differ from the values that may be ultimately recovered. At the time of this report, Sub-Funds included in this Fair market valuation process are listed below:

Sub-Fund Name	Currency	Number of Securities	Market value of fair valued securities	% of Net Assets
Aviva Investors - European Corporate Bond Fund	EUR	1	–	–

The number of fair-valued securities has increased due to the Russian crisis.

2.4 TREATMENT OF INTEREST INCOME AND DIVIDENDS

Interest income is accrued on a daily basis. Dividend income is recorded on the ex-dividend date. Both are recorded net of withholding tax.

3. COLLATERAL

Several Sub-Funds received collateral to cover the unrealised results on OTC derivative instruments. Collateral is calculated and settled on a daily basis per counterparty. Cash collaterals cannot be sold, re-invested or pledged.

4. RELATED PARTIES

4.1 INVESTMENT MANAGERS AND MANAGEMENT COMPANY FEES

4.1.1 MANAGEMENT FEES

The Management Company receives from the Fund a management fee payable in arrears at the end of each month. Investment Managers are paid out of this fee by the Management Company. Please refer to the prospectus for details of the applicable rates per share class.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

As at 30 June 2022

4. RELATED PARTIES (CONTINUED)**4.1 INVESTMENT MANAGERS AND MANAGEMENT COMPANY FEES (CONTINUED)****4.1.2 PERFORMANCE FEES**

For the Sub-Fund Aviva Investors - Global Convertibles Absolute Return Fund and in accordance with the Fund's prospectus, Investment managers may receive some performance fees in addition to their investment management fees. The performance fee is charged when the Sub-Fund exceeded its previous high water mark (the NAV on the day the most recent performance fee was paid or, if no performance fee has ever been paid, then the NAV at inception).

The performance fee shown in the table applies only to the portion of the Sub-Fund's performance that is above the performance of its benchmark. For Sub-Fund that has an annual performance fee, the performance period begins 1 January (or any later date at which it first becomes effective) and ends 31 December (or any earlier date on which it ceases to become effective). The Sub-Fund has a quarterly performance fee and each performance period begins on the first business day of the quarter (or any later date at which it first becomes effective) and ends on the last business day of the quarter (or any earlier date on which it ceases to become effective).

A Sub-Fund's performance fee accrues each Business Day.

The performance fee is crystallised at the end of each performance period and any amount due for the period is paid to the Investment Manager. Neither the Management Company nor any Investment Manager is permitted to pay money into the Sub-Fund or to any Shareholder for any underperformance.

For Shares redeemed during a financial year, the performance fee is calculated as of the date the transaction is processed, and any performance fee due is crystallised at the time of redemption.

Any applicable performance fee is calculated for each Class of the Sub-Fund (except Z Shares, which pay no performance fee). Because different Share Classes may have different NAVs, the actual performance fees paid may vary by Share Class. For Distribution Shares, any distributions paid out are counted as part of performance for purposes of performance fee calculation.

The performance fee rate used for performance fee calculation purposes on the Sub-Fund are as follows:

Sub-Fund Name	Benchmark	Performance fee rate %
Aviva Investors - Global Convertibles Absolute Return Fund	Net positive return over the previous 3 months	10%

Performance fees are shown in the Statement of Operations and Changes in Net Assets within the caption "Performance fees".

4.1.3 MANAGEMENT COMPANY FEES**DOMICILIARY FEES:**

As remuneration for services rendered as domiciliary agent, the Management Company receives a fixed annual fee from Sub-Funds as per the Management Company service agreement. This fee is included in the Combined Statement of Operations and Changes in Net Assets within the caption "Other Operating expenses" and represents an amount of EUR 3,000 per year and per Sub-Fund, payable monthly in arrears.

SUPERVISORY DUTIES:

The Fund and its respective Sub-Funds pay a fee and reasonable out-of-pocket expenses of the Management Company for its supervisory role with regards to the delegated activities, overall responsibility for key decisions, compliance and risk management, up to 0.125% per annum of the aggregated average daily Net Asset Value per Share Class (except the class F, J, K, L, M, V and Z which are not subject to this fee). This fee is included in the Combined Statement of Operations and Changes in Net Assets within the caption "Other Operating expenses".

4.2 DISTRIBUTION FEES

The Distributor receives from the Fund a distribution fee, payable in arrears at the end of each month, calculated at the annual rate per annum of the aggregate average daily Net Asset Value per applicable Share Class, as detailed in the current prospectus.

5. DEPOSITARY FEES

The Fund and its respective Sub-Funds pay depositary fees to J.P. Morgan SE (formerly, J.P. Morgan Bank Luxembourg S.A.) in respect of its activities as Depositary (including safekeeping, supervision and transaction activities). The fees will vary in respect of each Sub-Fund depending on the value of the assets held by the Depositary and the volume of trading in that Sub-Fund and should not exceed a maximum of 0.20% per annum, payable monthly in arrears. This fee is included in the Combined Statement of Operations and Changes in Net Assets within the caption "Depositary fees".

6. REGISTRAR AND TRANSFER AGENCY FEES

The Fund pays fees to RBC Investor Services Bank S.A. in respect of its activities as Registrar and Transfer Agent (including maintenance of register, Shareholders services, transaction, dividend processing and commission handling activities). These fees are payable monthly in arrears.

The Fund pays the Registrar and Transfer Agent a fee and reasonable out-of-pocket expenses, not exceeding a maximum of 0.07% per annum of the aggregate average daily Net Asset Value per applicable Share Class. This fee is included in the Combined Statement of Operations and Changes in Net Assets within the caption "Other Operating expenses".

7. ADMINISTRATION FEES

The Fund pays the administrator fees for its services estimated to 0.05% per annum of the average NAV in period. Such fees are payable monthly. Actual rate charged is calculated based on several factors including number of share classes, and complexity of the Sub-Fund.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

As at 30 June 2022

8. DIRECTOR FEES

All internal directors have decided to waive their remuneration. The total remuneration paid to the external directors amounts to EUR 55,712 and is included within the caption "Professional fees".

9. WAIVER FEES

In order to preserve investors from fluctuations in their operating and administrative expenses, the Management Company may decide to waive all or a part of their fees or to subsidise operating and administrative expenses of some Sub-Funds. Amounts waived are shown in the Combined Statement of Operations and Changes in Net Assets within the caption "Fee waiver".

10. TAXATION*Luxembourg taxe d'abonnement*

The Fund is not liable to any Luxembourg income tax, but is liable in Luxembourg to a tax of 0.05% per annum of its net assets for the A, B, J and R Share Classes of all Sub-Funds that invest in non-money market related securities and 0.01% per annum of its net assets for the F, I, K, L, M, S, V and Z Share Classes of all Sub-Funds. Such tax is payable quarterly on the basis of the net assets of the respective Share Class at the end of the relevant quarter. For the Sub-Funds which are investing in Funds already subject to this tax, there will be no double taxation.

Dividends, interest and capital gains on investments held by the Fund may be subject to non-recoverable tax and withholding and capital gains taxes in the country of origin.

Withholding tax reclaims

The withholding tax reclaims receivable are disclosed in the Combined Statement of Net Assets. For Sub-Fund European Equity Income the balance of 1,675,468 Euros is composed of reclaims to the following countries: Denmark, Germany, Norway, Faroe Islands and Spain. The Board of Directors continuously monitors the recoverability of the reclaims in conjunction with the different tax authorities.

11. DIVIDEND DISTRIBUTION

Distributions are disclosed in the caption "Dividend distributions" in the Combined Statement of Operations and Changes in Net Assets.

12. SECURITIES LENDING

The Sub-Funds may lend portions of investments to third parties. In return the Sub-Funds receive a fee that is negotiated for each transaction. Such lending may only be effected in accordance with the terms of the Prospectus which reflects requirements of CSSF regulations. Securities are lent within the framework of a standardised lending system organised by a recognised securities clearing body or by a highly rated financial institution specialised in such activities.

During the period, 70% of any incremental income earned from securities lending was accrued to the applicable Sub-Fund, with the remaining 30% payable to the securities lending agent, Aviva Investors Global Services Limited (AIGSL), which arrange the transaction. The income earned from the securities lending program is shown in the respective Sub-Funds' Combined Statement of Operations and Changes in Net Assets. The securities lending agent, AIGSL, is a related party to the Management Company. In addition, none of the counterparties are related parties.

The Sub-Funds with lending activity during the period are:

Sub-Fund	Agent	Sub-Fund currency	Lending income (gross) in Fund currency	Lending agent fee in Fund currency	Lending income (net) in Fund currency
Aviva Investors - Emerging Markets Bond Fund	AIGSL	USD	554,440	166,332	388,108
Aviva Investors - Emerging Markets Corporate Bond Fund	AIGSL	USD	249,009	74,703	174,306
Aviva Investors - Emerging Markets Local Currency Bond Fund	AIGSL	EUR	74,677	22,403	52,274
Aviva Investors - European Corporate Bond Fund	AIGSL	EUR	240	72	168
Aviva Investors - Global Convertibles Absolute Return Fund	AIGSL	USD	25,567	7,670	17,897
Aviva Investors - Global Convertibles Fund	AIGSL	USD	87,749	26,325	61,424
Aviva Investors - Global High Yield Bond Fund	AIGSL	USD	684,190	205,257	478,933
Aviva Investors - Global Investment Grade Corporate Bond Fund	AIGSL	USD	266,633	79,990	186,643
Aviva Investors - Multi-Strategy Target Return Fund	AIGSL	EUR	840	252	588
Aviva Investors - Short Duration Global High Yield Bond Fund	AIGSL	USD	73,986	22,196	51,790

13. CROSS-INVESTMENT BETWEEN SUB-FUNDS

There are no cross holdings as at 30 June 2022.

14. EXCHANGE RATE

The exchange rates used to combine the Sub-Funds as at 30 June 2022 were:

Currency	Rate
EUR = 1	
GBP	0.8567
USD	1.0417

OTHER INFORMATION

As at 30 June 2022

1. SECURITIES FINANCING TRANSACTIONS

As defined in Article 3 of Regulation (EU) 2015/2365, securities financing transactions include repurchase transactions, securities or commodities lending and securities or commodities borrowing, buy-sell back transactions or sell-buy back transactions and margin lending transactions and/or total return swaps. In accordance with Article 13 of the Regulation, the Fund's only involvement in and exposures related to Securities Lending transactions and Total Return Swaps for the reporting date 30 June 2022 and are detailed below.

GLOBAL DATA

Amount of securities on loan

The total value of securities on loan as a proportion of the Sub-Funds' total lendable assets, as at the reporting date is detailed below. Total lendable assets represents the aggregate value of asset types forming part of the Sub-Funds' securities lending programme.

Sub-Fund	% of Total Lendable Assets
Aviva Investors - Emerging Markets Bond Fund	14.31
Aviva Investors - Emerging Markets Corporate Bond Fund	19.02
Aviva Investors - Emerging Markets Local Currency Bond Fund	3.72
Aviva Investors - Global Convertibles Absolute Return Fund	6.68
Aviva Investors - Global Convertibles Fund	4.39
Aviva Investors - Global High Yield Bond Fund	6.24
Aviva Investors - Global Investment Grade Corporate Bond Fund	3.70
Aviva Investors - Short Duration Global High Yield Bond Fund	11.07

Amount of assets engaged in securities lending transactions

The following table represents the total value of assets engaged in securities lending as at the reporting date.

Sub-Fund	Sub-Fund Currency	Market Value of Securities on Loans (in Sub-Fund Currency)	% of AUM
Aviva Investors - Emerging Markets Bond Fund	USD	335,843,048	10.84
Aviva Investors - Emerging Markets Corporate Bond Fund	USD	97,179,695	13.80
Aviva Investors - Emerging Markets Local Currency Bond Fund	EUR	40,140,295	2.73
Aviva Investors - Global Convertibles Absolute Return Fund	USD	50,044,616	5.72
Aviva Investors - Global Convertibles Fund	USD	9,645,883	3.49
Aviva Investors - Global High Yield Bond Fund	USD	199,313,335	5.86
Aviva Investors - Global Investment Grade Corporate Bond Fund	USD	152,977,171	3.35
Aviva Investors - Short Duration Global High Yield Bond Fund	USD	36,925,308	10.08

None of the counterparties are related parties to the Sub-Funds and the Management Company.

Amount of assets engaged in total return swap contracts

The following table represents the total value of assets engaged in total return swaps as at the reporting date.

Sub-Fund	Sub-Fund Currency	Market Value of Total Return Swaps (in Sub-Fund Currency)	% of AUM
Aviva Investors - Global Convertibles Absolute Return Fund	USD	(3,256,120)	(0.37)
Aviva Investors - Multi-Strategy Target Return Fund	EUR	(3,557,843)	(0.39)

None of the counterparties are related parties to the Sub-Funds and the Management Company.

CONCENTRATION DATA

Ten largest collateral issuers

The following table lists the ten largest issuers by value of non-cash collaterals received by the Sub-Funds across securities lending transactions as at the reporting date. Collateral received in relation to other SFT's and OTC derivative transactions (including total return swaps) are in the form of cash.

Issuer	Collateral Value (in Sub-Fund Currency)
Aviva Investors - Emerging Markets Bond Fund	USD
Japan Government	177,330,527
UK Treasury	68,294,682
Germany Government	30,469,146
US Treasury	17,644,894
Belgium Government	16,029,093
Corporacion Andina De Fomento	12,480,178
Kingdom of Switzerland	11,352,798
France Government	10,879,587

OTHER INFORMATION (CONTINUED)

As at 30 June 2022

1. SECURITIES FINANCING TRANSACTIONS (CONTINUED)

CONCENTRATION DATA (CONTINUED)

Ten largest collateral issuers (continued)

Issuer	Collateral Value (in Sub-Fund Currency)
European Union	2,205,464
Australia Government	1,079,678
Aviva Investors - Emerging Markets Corporate Bond Fund	USD
Japan Government	50,006,133
UK Treasury	26,966,649
US Treasury	10,525,012
Kingdom of Switzerland	4,584,783
Belgium Government	4,522,422
France Government	3,196,387
Corporacion Andina De Fomento	2,583,832
New Development Bank	1,322,184
Germany Government	611,194
Ireland Government	154,689
Aviva Investors - Emerging Markets Local Currency Bond Fund	EUR
UK Treasury	19,827,085
Japan Government	19,309,440
Canada Housing Trust	1,084,004
Denmark Government	654,513
Germany Government	289,315
Austria Government	261,581
Aviva Investors - Global Convertibles Absolute Return Fund	USD
US Treasury	19,277,043
Canada Housing Trust	9,170,123
Austria Government	7,555,765
France Government	4,658,484
Japan Government	4,111,285
Germany Government	2,490,191
Belgium Government	1,503,920
Ireland Government	1,270,939
European Investment Bank	969,517
Australia Government	539,525
Aviva Investors - Global Convertibles Fund	USD
UK Treasury	3,125,345
European Union	2,543,760
US Treasury	1,468,948
France Government	1,230,962
Germany Government	792,438
Japan Government	679,254
European Investment Bank	381,885
Ireland Government	126,436
Australia Government	18,404
Belgium Government	133
Aviva Investors - Global High Yield Bond Fund	USD
UK Treasury	96,273,560
Japan Government	83,138,254
US Treasury	9,837,352
European Stability Mechanism	8,790,076
New Development Bank	7,975,637
Corporacion Andina De Fomento	3,765,647
Germany Government	1,204,882
Austria Government	1,063,617
Ireland Government	1,059,294
Belgium Government	598,492
Aviva Investors - Global Investment Grade Corporate Bond Fund	USD
Japan Government	29,738,858
UK Treasury	28,517,758
France Government	21,463,168
Netherland Government	17,651,056
European Financial Stability Facility SA	13,587,689
New Development Bank	11,567,861
Belgium Government	9,296,510
Kingdom of Switzerland	6,909,428
Corporacion Andina De Fomento	5,655,019

OTHER INFORMATION (CONTINUED)

As at 30 June 2022

1. SECURITIES FINANCING TRANSACTIONS (CONTINUED)

CONCENTRATION DATA (CONTINUED)

Ten largest collateral issuers (continued)

Issuer	Collateral Value (in Sub-Fund Currency)
US Treasury	5,353,134
Aviva Investors - Short Duration Global High Yield Bond Fund	USD
Japan Government	15,520,519
Canada Housing Trust	9,887,361
UK Treasury	7,590,635
US Treasury	4,654,071
France Government	305,232
Netherlands Government	302,811
Germany Government	240,218

Counterparties

Securities Lending Transactions

The following table provides details of the counterparties (based on gross volume of outstanding transactions) in respect of securities lending transactions as at the reporting date.

Counterparty	Country of Incorporation	Market Value of Securities on Loan (in Sub-Fund Currency)
Aviva Investors - Emerging Markets Bond Fund		USD
BNP Paribas	France	79,971,877
Nomura	Japan	76,417,224
Merrill Lynch	United States of America	41,221,839
J.P. Morgan	United States of America	33,768,444
Société Générale	France	29,110,135
Zürich Cantonal Bank	Switzerland	24,026,353
Barclays Bank	United Kingdom	22,562,461
HSBC Bank	United Kingdom	15,289,604
Credit Suisse	United Kingdom	5,584,373
Goldman Sachs	United States of America	4,357,425
Aviva Investors - Emerging Markets Corporate Bond Fund		USD
Goldman Sachs	United States of America	24,267,797
BNP Paribas	France	12,927,220
J.P. Morgan	United States of America	11,367,610
Merrill Lynch	United States of America	11,241,662
Credit Suisse	United Kingdom	10,516,922
Zürich Cantonal Bank	Switzerland	7,296,622
Nomura	Japan	7,186,064
HSBC Bank	United Kingdom	7,148,566
UBS	Switzerland	3,146,785
Morgan Stanley	United States of America	1,503,550
Aviva Investors - Emerging Markets Local Currency Bond Fund		EUR
Barclays Bank	United Kingdom	30,627,120
J.P. Morgan	United States of America	8,456,242
Goldman Sachs	United States of America	1,056,936
Aviva Investors - Global Convertibles Absolute Return Fund		USD
UBS	Switzerland	31,561,869
Goldman Sachs	United States of America	8,954,900
Barclays Bank	United Kingdom	4,959,041
Zürich Cantonal Bank	Switzerland	3,838,020
Credit Suisse	United Kingdom	730,786
Aviva Investors - Global Convertibles Fund		USD
BNP Paribas	France	5,263,155
UBS	Switzerland	1,765,491
Nomura	Japan	1,582,519
Royal Bank of Canada	Canada	1,034,717
Aviva Investors - Global High Yield Bond Fund		USD
Barclays Bank	United Kingdom	93,477,905
Credit Suisse	United Kingdom	26,071,172
BNP Paribas	France	23,331,008
J.P. Morgan	United States of America	18,074,532
HSBC Bank	United Kingdom	10,421,105
UBS	Switzerland	8,794,812
Morgan Stanley	United States of America	7,970,314
Goldman Sachs	United States of America	5,613,384

OTHER INFORMATION (CONTINUED)

As at 30 June 2022

1. SECURITIES FINANCING TRANSACTIONS (CONTINUED)

CONCENTRATION DATA (CONTINUED)

Counterparties (continued)

Securities Lending Transactions (continued)

Counterparty	Country of Incorporation	Market Value of Securities on Loan (in Sub-Fund Currency)
Zurich Cantonal Bank	Switzerland	4,357,204
Merrill Lynch	United States of America	673,402
Aviva Investors - Global Investment Grade Corporate Bond Fund		USD
Nomura	Japan	32,277,965
BNP Paribas	France	31,371,517
J.P. Morgan	United States of America	21,292,906
HSBC Bank	United Kingdom	14,766,623
Merrill Lynch	United States of America	14,646,149
Morgan Stanley	United States of America	12,927,916
Barclays Bank	United Kingdom	11,670,292
Zurich Cantonal Bank	Switzerland	10,348,781
Goldman Sachs	United States of America	3,675,015
Aviva Investors - Short Duration Global High Yield Bond Fund		USD
Credit Suisse	United Kingdom	12,722,696
Goldman Sachs	United States of America	9,645,407
Barclays Bank	United Kingdom	8,763,338
J.P. Morgan	United States of America	4,231,040
BNP Paribas	France	1,034,324
Nomura	Japan	528,504

None of the counterparties are related parties to the Sub-Funds and the Management Company.

Total Return Swap Contracts

The following table provides details of the top ten counterparties (based on gross volume of outstanding transactions) in respect of total return swaps as at the reporting date.

Counterparty	Country of Incorporation	Market Value of Securities on Loan (in Sub-Fund Currency)
Aviva Investors - Global Convertibles Absolute Return Fund		USD
Citigroup	United States of America	1,689,222
Nomura	Japan	(933,196)
BNP Paribas	France	(4,012,146)
Aviva Investors - Multi-Strategy Target Return Fund		EUR
BNP Paribas	France	29,290
Barclays	United Kingdom	15,508
Goldman Sachs	United States of America	(6,092)
UBS	Switzerland	(51,419)
Citigroup	United States of America	(70,547)
Merrill Lynch	United States of America	(1,634,643)
J.P. Morgan	United States of America	(1,839,940)

None of the counterparties are related parties to the Sub-Funds and the Management Company.

AGGREGATE TRANSACTION DATA

The following table provides details of the country of incorporation (based on gross volume of outstanding transactions) in respect of securities lending transactions as at the reporting date.

	Market Value of Securities on (in Sub-Fund Currency)
Country of Incorporation	
Aviva Investors - Emerging Markets Bond Fund	USD
France	109,082,012
United States of America	79,347,708
Japan	76,417,224
United Kingdom	43,436,438
Switzerland	27,559,675
Aviva Investors - Emerging Markets Corporate Bond Fund	USD
United States of America	48,380,619

OTHER INFORMATION (CONTINUED)

As at 30 June 2022

1. SECURITIES FINANCING TRANSACTIONS (CONTINUED)

AGGREGATE TRANSACTION DATA (CONTINUED)

Country of Incorporation	Market Value of Securities on (in Sub-Fund Currency)
United Kingdom	18,242,387
France	12,927,220
Switzerland	10,443,407
Japan	7,186,064
Aviva Investors - Emerging Markets Local Currency Bond Fund	EUR
United Kingdom	30,627,120
United States of America	9,513,178
Aviva Investors - Global Convertibles Absolute Return Fund	USD
Switzerland	35,399,889
United States of America	8,954,900
United Kingdom	5,689,827
Aviva Investors - Global Convertibles Fund	USD
France	5,263,155
Switzerland	1,765,491
Japan	1,582,519
Canada	1,034,717
Aviva Investors - Global High Yield Bond Fund	USD
United Kingdom	129,970,182
United States of America	32,331,632
France	23,331,008
Switzerland	13,152,016
Japan	528,504
Aviva Investors - Global Investment Grade Corporate Bond Fund	USD
United States of America	52,541,986
Japan	32,277,965
France	31,371,517
United Kingdom	26,436,915
Switzerland	10,348,781
Aviva Investors - Short Duration Global High Yield Bond Fund	USD
United Kingdom	21,486,034
United States of America	13,876,447
France	1,034,324
Japan	528,504

The following table provides details of the country of incorporation (based on gross volume of outstanding transactions) in respect of total return swaps as at the reporting date.

Country of Incorporation	Market Value of Securities on (in Sub-Fund Currency)
Aviva Investors - Global Convertibles Absolute Return Fund	USD
France	1,689,222
Japan	(933,196)
United States of America	(4,012,146)
Aviva Investors - Multi-Strategy Target Return Fund	EUR
France	29,290
United Kingdom	(1,711,282)
United States of America	15,508
Switzerland	(51,419)

Type, quality & maturity tenure of collateral

Securities Lending Transactions

Collaterals received by the Sub-Funds are in the form of debt securities having investment grade credit rating in respect of securities lending as at the reporting date.

Maturity	Sub-Fund Currency	1 to 7 days	1 to 4 weeks	1 to 3 months	3 to 12 months	More than 1 year	Open maturity	Total
Aviva Investors - Emerging Markets Bond Fund	USD	39,263	27,195,185	833,936	1,784,099	319,938,647	–	349,791,130
Aviva Investors - Emerging Markets Corporate Bond Fund	USD	1,016,012	–	1,294,048	5,844,152	96,356,717	–	104,510,929

OTHER INFORMATION (CONTINUED)

As at 30 June 2022

1. SECURITIES FINANCING TRANSACTIONS (CONTINUED)

AGGREGATE TRANSACTION DATA (CONTINUED)

Type, quality & maturity tenure of collateral (continued)

Securities Lending Transactions (continued)

Maturity	Sub-Fund Currency	1 to 7 days	1 to 4 weeks	1 to 3 months	3 to 12 months	More than 1 year	Open maturity	Total
Aviva Investors - Emerging Markets Local Currency Bond Fund	EUR	–	–	–	–	41,425,938	–	41,425,938
Aviva Investors - Global Convertibles Absolute Return Fund	USD	–	367	4,667,891	2,273,250	44,605,284	–	51,546,792
Aviva Investors - Global Convertibles Fund	USD	305,078	–	305,331	1,226,373	8,530,783	–	10,367,565
Aviva Investors - Global High Yield Bond Fund	USD	–	–	2,546,604	734,978	211,195,061	–	214,476,643
Aviva Investors - Global Investment Grade Corporate Bond Fund	USD	2,281,109	422,042	305,331	929,997	154,301,418	–	158,239,897
Aviva Investors - Short Duration Global High Yield Bond Fund	USD	–	–	–	9,086,190	29,414,657	–	38,500,847

Total Return Swap Contracts

Collaterals received in relation to other SFT's and OTC derivative transactions (including total return swaps) by the Sub-Funds are in the form of cash with open maturity as at the reporting date.

Sub-Fund	Sub-Fund Currency	Collateral Value (in Sub-Fund Currency)
Aviva Investors - Global Convertibles Absolute Return Fund	USD	2,060,000
Aviva Investors - Multi-Strategy Target Return Fund	EUR	442,599

Currency of collateral

Securities Lending Transactions

The following table provides an analysis of the currency profile of collaterals received in relation to securities lending transactions as at the reporting date.

Sub-Fund	Sub-Fund Currency	Collateral Value (in Sub-Fund Currency)									Total
		AUD	CAD	CHF	DKK	EUR	GBP	JPY	SEK	USD	
Aviva Investors - Emerging Markets Bond Fund	USD	1,079,678	401,646	11,352,798	–	59,709,726	68,429,621	177,330,527	–	31,487,134	349,791,130
Aviva Investors - Emerging Markets Corporate Bond Fund	USD	24,409	–	4,584,783	–	8,484,691	26,979,884	50,006,133	–	14,431,029	104,510,929
Aviva Investors - Emerging Markets Local Currency Bond Fund	EUR	–	1,084,004	–	654,513	550,896	19,827,085	19,309,440	–	–	41,425,938
Aviva Investors - Global Convertibles Absolute Return Fund	USD	539,525	9,170,123	–	–	17,479,300	969,517	4,111,285	–	19,277,042	51,546,792
Aviva Investors - Global Convertibles Fund	USD	18,404	–	–	–	4,693,729	3,507,230	679,254	–	1,468,948	10,367,565
Aviva Investors - Global High Yield Bond Fund	USD	137,966	–	–	–	13,324,405	96,297,382	83,138,254	–	21,578,636	214,476,643
Aviva Investors - Global Investment Grade Corporate Bond Fund	USD	440,128	–	6,909,428	–	65,687,607	29,099,170	29,738,858	–	26,364,706	158,239,897
Aviva Investors - Short Duration Global High Yield Bond Fund	USD	–	9,887,361	–	–	848,261	7,590,635	15,520,519	–	4,654,071	38,500,847

OTHER INFORMATION (CONTINUED)

As at 30 June 2022

1. SECURITIES FINANCING TRANSACTIONS (CONTINUED)

AGGREGATE TRANSACTION DATA (CONTINUED)

Currency of collateral (continued)

Total Return Swap Contracts

The following table provides an analysis of the currency profile of collateral received in relation to SFT's and OTC derivative transactions (including total return swaps) as at the reporting date.

Sub-Fund	Sub-Fund Currency	Collateral Value (in Sub-Fund Currency)		
		EUR	USD	Total
Aviva Investors - Global Convertibles Absolute Return Fund	USD	-	2,060,000	2,060,000
Aviva Investors - Multi-Strategy Target Return Fund	EUR	1,000	441,599	442,599

Maturity tenor of securities lending agreement and total return swap contracts

Securities Lending Transactions

The Fund's securities lending transactions have open maturity.

Maturity tenor of Total Return Swap Contracts

The following table provides an analysis of the maturity tenor of total return swaps contracts outstanding as at the reporting date.

Maturity	Market Value Aviva Investors - Global Convertible Absolute Return Fund USD	Market Value Aviva Investors - Multi-Strategy Target Return Fund EUR
1-4 Weeks	(933,196)	-
1-3 Months	-	-
3-12 Months	(2,322,924)	(1,717,903)
More than 1 year	-	(1,839,940)

The above maturity tenor analysis has been based on the contractual maturity date of the relevant Total Return Swaps.

Settlement and clearing

All Sub-Funds engaged in securities lending agreements utilise bi-lateral settlement and clearing with their respective counterparty.

OTC derivative transactions are entered into by the Fund under an International Swaps and Derivatives Associations, Inc. Master Agreement ("ISDA Master Agreement") or similar agreement. An ISDA Master Agreement is a bilateral agreement between the Fund/s and a counterparty that governs OTC derivative transactions (including total return swaps) entered into by the parties. All OTC derivative transactions entered under an ISDA Master agreement are netted together for collateral purposes, therefore any collateral disclosures provided in this report are in respect of all OTC derivative transactions entered into by the Fund with the applicable TRS counterparties under the ISDA Master agreement, not just total return swaps.

Reuse of Collateral

Share of collateral received that is reused and reinvestment return

Collateral received in relation to security lending transactions and total return swap contracts cannot be sold, re-invested or pledged.

Safekeeping of Collateral

Collateral received

All collateral received by the Fund in respect of securities lending & total return swaps transactions as at the reporting date are held by J.P. Morgan SE (formerly, J.P. Morgan Bank Luxembourg S.A.)

Collateral granted

Sub-Fund	Sub-Fund Currency	Collateral Value (in Sub-Fund Currency)
Aviva Investors - Emerging Markets Local Currency Bond Fund	EUR	1,882,455
Aviva Investors - Global Convertibles Absolute Return Fund	USD	1,650,000
Aviva Investors - Multi-Strategy Target Return Fund	EUR	20,985,998

All collateral granted in respect of total return swaps as at the reporting date are held in segregated accounts.

OTHER INFORMATION (CONTINUED)

As at 30 June 2022

1. SECURITIES FINANCING TRANSACTIONS (CONTINUED)

AGGREGATE TRANSACTION DATA (CONTINUED)

Maturity tenor of securities lending agreement and total return swap contracts (continued)

Return and cost

The total income earned from securities lending transactions is split between the relevant Sub-Funds and the securities lending agent. Detail of this split is disclosed in note 12 to the financial statements.

All returns from total return swap contracts will accrue to the Sub-Funds and are not subject to any returns sharing arrangements with the Investment Manager or any other third parties.

2. REMUNERATION DISCLOSURE – UCITS

In line with the requirements of the Undertakings for Collective Investments in Transferable Securities Directive V ("UCITS V"), Aviva Investors Luxembourg ("AI LUX") is subject to a remuneration policy which is consistent with the principles outlined in the European Securities and Markets Authority guidelines on sound remuneration policies under the UCITS directive.

Aviva Investors' remuneration framework is based on a total reward approach and is designed to reflect the success or failure against a range of personal and company performance objectives.

There are four components of pay:

- Basic Salary – set within an appropriate market range, which is sufficient to allow the possibility, where performance so warrants, that an employee may receive no variable pay.
- Annual bonus – a discretionary short-term incentive plan where individuals may receive a bonus based on business and individual performance against targets. Where bonuses are equal to or greater than £75,000, a 3 year deferral with pro-rata vesting in Aviva funds and/or Aviva Group Plc shares occurs, following this a further holding period applies where regulation requires.

The extent to which each aspect of performance affects the overall payment level depends on the role and responsibilities of the individual. Performance is measured against a combination of individual, business unit, Aviva Investors and Group performance over an appropriate period.

- A rounded assessment of financial performance is made accounting for a range of financial considerations, including, but not limited to operating profit, investment performance and net flows. The assessment of Aviva Investors' financial performance is formed with reference to - :
 - Actual results vs. prior period results
 - Actual results vs. agreed plans
 - Actual results relative to competitors
 - Actual results vs., and progress towards, our long-term target ambition.
- The remuneration of employees in Control Functions (defined as Risk, Compliance and Audit) is determined independently of the financial results of Aviva Investors in order to reinforce the independence of these functions.
- The non-financial considerations include consideration of risk, conduct, culture, customer and employee engagement metrics, with Aviva values clearly underpinning all our decisions.
- The Performance assessment does not encourage risk taking outside the Aviva Investors stated risk appetite and includes mechanisms by which performance against risk and conduct related measures has a significant impact on the availability and size of business and individual variable awards.
- Through Aviva Investors' Global Reward Framework, all investment employees should support responsible investment and integrate ESG considerations into their investment processes, including the consideration of Sustainability Risk. ESG metrics and research are embedded in the investment process and form part of the investment scorecard and annual risk attestation. The Chief Investment Officers and Investment Desk Heads consider how investment employees demonstrate their commitment to ESG processes as part of the determination of performance and pay outcomes.
- Long Term Incentive Awards (LTIA) – discretionary long-term incentive plan to align reward with long-term investment performance, Aviva Group and Shareholders, and with the additional intention to help retain key talent. Part of the long-term incentive plan is in Aviva Investors Funds and part is in Aviva Restricted Share Units (RSUs), for the AI CEO the RSUs have additional performance conditions of Total Shareholder Return and Solvency II Return on Equity. Vesting is after 3 years and awards for Identified Staff will be subject to a pre-vesting assessment of individual performance, behaviours, and alignment with the company values of Aviva Investors throughout the three-year performance period.
- Benefits in Kind – standard benefits are provided that are appropriate to the market.

OTHER INFORMATION (CONTINUED)

As at 30 June 2022

2. REMUNERATION DISCLOSURE – UCITS (CONTINUED)

Code Staff are not permitted to undertake personal hedging strategies in respect of any variable remuneration.

Aviva Investors believes in rewarding strong performance and achievement of our business and individual goals; however, the manner in which these goals are achieved is also important. We do not consider it appropriate to reward people who have engaged in inappropriate behaviour or conduct which is not in line with Aviva's values and variable pay awards are subject to the Aviva Group Malus and Clawback Policy. As such, Aviva may decide that a Deferred Award which has not vested will lapse wholly or in part if they consider that:

- the participant or their team has, in the opinion of the Directors, engaged in misconduct which ought to result in the complete or partial forfeit or repayment of their award;
- there has been, in the opinion of the Directors, a material failure of risk management by reference to Group risk management standards, policies and procedures, taking into account the proximity of the participant to the failure of risk management in question and the level of the participant's responsibility;
- there is, in the opinion of the Directors, a materially adverse misstatement of Aviva's or the participant's relevant business unit's financial statements for which the participant has some responsibility;
- the participant participated in or was responsible for conduct which resulted in significant, or potentially significant, loss(es) to their relevant business unit, Aviva or any member of the Aviva Group;
- the participant failed to meet appropriate standards of fitness and propriety;
- there is evidence of misconduct or material error that would justify, or would have justified, had the participant still been employed, summary termination of their contract of employment; or
- any other circumstances required by local regulatory obligations to which any member of the Group or business unit is subject.

The remuneration policies are designed to ensure that any relevant conflicts of interest can be managed appropriately at all times and that the remuneration of its senior staff is in line with the risk policies and objectives of the Alternative Investment Funds ("AIF's") it manages, and takes into account the promotion of sound and effective risk management and the achievement of fair outcomes for all customers.

There were 7 Material Risk Takers remunerated from AI Lux as at the end of the 2021 performance period for AI Lux. Aggregate remuneration expenditure in respect of these staff for the 2021 performance period was €1.1 million.

Fixed remuneration represents 75% of this total, with 5% being pension/benefits and 15% variable remuneration.

Of the total variable pay (bonus and LTIP) made to Code staff, 0% was deferred.

AI Lux outsources fund management to Aviva Investors Global Services (AIGSL) Limited and other companies. AIGSL is covered under the UK implementation of CRD IV requirements and its fund managers provide services to other Group Companies and Clients.

There were 69 individuals identified as Material Risk Takers for AIGSL, the aggregate remuneration expenditure in respect of these staff for the 2021 performance period was £33.8m. This amount relates to total remuneration and not remuneration specifically apportioned to activities completed on behalf of AI Lux.

Fixed remuneration represents 36% of this total, with 5% being pension/benefits and 59% variable remuneration.

Of the total variable pay (bonus and LTIP) made to these staff, 62% was deferred.

3. ENVIRONMENTAL, SOCIAL & GOVERNANCE (ESG) SUB-FUNDS**Aviva Investors - Climate Transition Global Credit Fund**

As a sustainable transition fund, the fund's objective is to increase the value of the Shareholder's investment over the long term (5 years or more), by investing in bonds of companies which are deemed to be responding to climate change effectively. To achieve this the fund excludes fossil fuel companies and has two investment sleeves: a Solutions sleeve, which allocates to stocks of companies whose goods and services provide solutions for climate change mitigation and adaptation; a Transition sleeve, which allocates to stocks of companies positively aligning to and orientating their business models to be resilient in a warmer climate and a low-carbon economy.

The fund is also subject to the Aviva Investors' Baseline ESG Exclusions Policy on Controversial Weapons and Civilian Firearms. Additionally, there are specific exclusions that are applicable to the specific fund in line with the funds' prospectus.

The Manager actively engages with companies with the aim of influencing behaviour and helping to create competitive returns.

ESG is addressed using a quantitative tool coupled with qualitative research. As such, this helps provide a view towards how the fund's environmental characteristics are being met. Investment recommendations are supported by this assessment, which aims to improve investment decisions, performance and client outcomes. Whilst ESG factors are integrated into the investment process, the Manager retains discretion over investment selection.

MSCI ESG Score - Although not embedded in the investment decision process, MSCI ESG scores are used for comparative purposes. Benchmark – Bloomberg Global Aggregate Corporate Index.

In Q3 of 2021, using MSCI ESG scoring (the higher the better), the portfolio scored 6.74 out of 10 while the benchmark scored 6.17 out of 10. Source: Aviva Investors and MSCI, as at 30 September 2021.

In Q4 2021, using MSCI ESG scoring (the higher the better), the portfolio scored 6.86 out of 10 while the benchmark scored 6.36 out of 10 Source: Aviva Investors and MSCI, as at 31 December 2021.

OTHER INFORMATION (CONTINUED)

As at 30 June 2022

3. ENVIRONMENTAL, SOCIAL & GOVERNANCE (ESG) SUB-FUNDS (CONTINUED)**Aviva Investors - Climate Transition Global Credit Fund (continued)**

Weighted Carbon Intensity - Another assessment specific to the portfolio's environmental objectives is carbon intensity. Carbon intensity is the industry standard for measuring greenhouses gas emissions associated with a portfolio. It is a measure of greenhouse gas emissions (scope 1 & 2) normalised by a company's sales, which allows for the comparison of emissions between companies of different sizes. The lower the number the better.

As a percentage of market value coverage in Q3 2021 the portfolio was 101.36 and the benchmark was 239.88 Source: Aviva Investors and MSCI, as at 30 June 2021.

As a percentage of market value coverage In Q4 2021, the portfolio was 101.04 and the benchmark was 250.59. Source: Aviva Investors and MSCI, as at 31 December 2021.

MSCI Weighted Average Carbon Intensity (Tons CO₂/\$M Sales).

A portfolio's Weighted Average Carbon Intensity is achieved by calculating the carbon intensity (Scope 1 + 2 Emissions / \$M Sales) for each portfolio company and calculating the weighted average by portfolio weight.

At the company level, the carbon intensity (Scope 1 + 2 Emissions / \$M Sales) represents the company's most recently reported or estimated Scope 1 + Scope 2 greenhouse gas emissions normalized by sales in USD, which allows for comparison between companies of different sizes. MSCI ESG Research collects company-specific direct (Scope 1) and indirect (Scope 2) greenhouse gas emissions data from company public documents and the Carbon Disclosure Project (CDP).

If a company does not report GHG emissions, then MSCI ESG Research uses a proprietary methodology to estimate Scope 1 and Scope 2 GHG emissions. The data is updated on an annual basis. Scope 1 emissions are those from sources owned or controlled by the company, typically direct combustion of fuel as in a furnace or vehicle. Scope 2 emissions are those caused by the generation of electricity purchased by the company. Scope 3 emissions include an array of indirect emissions resulting from activities such as business travel, distribution of products by third parties, and downstream use of a company's products (i.e. by customers). Most reports of Scope 3 emissions include only some portion of these.

ESG data for Benchmarks and Portfolios is reliant on: (i) data provided by third party data providers; and (ii) AI and third-party proprietary models. Data from third party data providers or used in our proprietary models may be incomplete, inaccurate or unavailable. As a result, there is a risk that AI may, from time to time, incorrectly assess a security, issuer or index. There is also a risk that AI, or the third-party data providers on which we may depend, may not interpret or apply the relevant ESG characteristics correctly.

The Sub-Fund's performance is compared against the Bloomberg Global Aggregate Corporate Index (the "Benchmark" or the "Index"), however the reference benchmark is not aligned with all of the environmental or social characteristics promoted by the Sub-Fund. The Sub-Fund does not base its investment process upon the Index so will not hold every component in the Index and may also hold equities that do not form part of it.

As a sustainable transition fund, the fund's objective is to increase the value of the Shareholder's investment over the long term (5 years or more), by investing in global equities of companies which are deemed to be responding to climate change effectively. To achieve this the fund excludes fossil fuel companies and has two investment sleeves: a Solutions sleeve, which allocates to stocks of companies whose goods and services provide solutions for climate change mitigation and adaptation; a Transition sleeve, which allocates to stocks of companies positively aligning to and orientating their business models to be resilient in a warmer climate and a low-carbon economy.

The fund is also subject to the Aviva Investors' Baseline ESG Exclusions Policy on Controversial Weapons and Civilian Firearms. Additionally, there are specific exclusions that are applicable to the specific fund in line with the funds' prospectus.

The Manager actively engages with companies with the aim of influencing behaviour and helping to create competitive returns.

ESG is addressed using a quantitative tool coupled with qualitative research. As such, this helps provide a view towards how the fund's environmental characteristics are being met. Investment recommendations are supported by this assessment, which aims to improve investment decisions, performance and client outcomes. Whilst ESG factors are integrated into the investment process, the Manager retains discretion over investment selection.

MSCI ESG Score - Although not embedded in the investment decision process, MSCI ESG scores are used for comparative purposes. Benchmark – MSCI All Countries World Index.

In Q1 of 2021, using MSCI ESG scoring (the higher the better), the portfolio scored 6.79 out of 10 while the benchmark scored 5.96 out of 10. Source: Aviva Investors and MSCI, as at 31 March 2021.

In Q2 of 2021, using MSCI ESG scoring (the higher the better), the portfolio scored 6.91 out of 10 while the benchmark scored 6.02 out of 10. Source: Aviva Investors and MSCI, as at 30 June 2021.

In Q3 of 2021, using MSCI ESG scoring (the higher the better), the portfolio scored 6.99 out of 10 while the benchmark scored 6.11 out of 10. Source: Aviva Investors and MSCI, as at 30 September 2021.

In Q4 2021, using MSCI ESG scoring (the higher the better), the portfolio scored 7.19 out of 10 while the benchmark scored 6.36 out of 10. Source: Aviva Investors and MSCI, as at 31 December 2021.

Weighted Carbon Intensity - Another assessment specific to the portfolio's environmental objectives is carbon intensity. Carbon intensity is the industry standard for measuring greenhouses gas emissions associated with a portfolio. It is a measure of greenhouse gas emissions (scope 1 & 2) normalised by a company's sales, which allows for the comparison of emissions between companies of different sizes. The lower the number the better.

As a percentage of market value coverage in Q1 2021 the portfolio was 93.23 and the benchmark was 151.71. Source: Aviva Investors and MSCI, as at 31 March 2021.

As a percentage of market value coverage in Q2 2021 the portfolio was 106.77 and the benchmark was 150.88. Source: Aviva Investors and MSCI, as at 30 June 2021.

As a percentage of market value coverage in Q3 2021 the portfolio was 92.04 and the benchmark was 154.84. Source: Aviva Investors and MSCI, as at 30 September 2021.

OTHER INFORMATION (CONTINUED)

As at 30 June 2022

3. ENVIRONMENTAL, SOCIAL & GOVERNANCE (ESG) SUB-FUNDS (CONTINUED)**Aviva Investors - Climate Transition Global Credit Fund (continued)**

As a percentage of market value coverage In Q4 2021, the portfolio was 85.83 and the benchmark was 151.64. Source: Aviva Investors and MSCI, as at 31 December 2021.

MSCI Weighted Average Carbon Intensity (Tons CO₂/\$M Sales).

A portfolio's Weighted Average Carbon Intensity is achieved by calculating the carbon intensity (Scope 1 + 2 Emissions / \$M Sales) for each portfolio company and calculating the weighted average by portfolio weight.

At the company level, the carbon intensity (Scope 1 + 2 Emissions / \$M Sales) represents the company's most recently reported or estimated Scope 1 + Scope 2 greenhouse gas emissions normalized by sales in USD, which allows for comparison between companies of different sizes. MSCI ESG Research collects company-specific direct (Scope 1) and indirect (Scope 2) greenhouse gas emissions data from company public documents and the Carbon Disclosure Project (CDP).

If a company does not report GHG emissions, then MSCI ESG Research uses a proprietary methodology to estimate Scope 1 and Scope 2 GHG emissions. The data is updated on an annual basis. Scope 1 emissions are those from sources owned or controlled by the company, typically direct combustion of fuel as in a furnace or vehicle. Scope 2 emissions are those caused by the generation of electricity purchased by the company. Scope 3 emissions include an array of indirect emissions resulting from activities such as business travel, distribution of products by third parties, and downstream use of a company's products (i.e. by customers). Most reports of Scope 3 emissions include only some portion of these.

The Sub-Fund's performance is compared against the MSCI All Countries World Index (the "Benchmark" or the "Index"), however the reference benchmark is not aligned with all of the environmental or social characteristics promoted by the Sub-Fund. The Sub-Fund does not base its investment process upon the Index so will not hold every component in the Index and may also hold equities that do not form part of it.

ESG data for Benchmarks and Portfolios is reliant on: (i) data provided by third party data providers; and (ii) AI and third-party proprietary models. Data from third party data providers or used in our proprietary models may be incomplete, inaccurate or unavailable. As a result, there is a risk that AI may, from time to time, incorrectly assess a security, issuer or index. There is also a risk that AI, or the third-party data providers on which we may depend, may not interpret or apply the relevant ESG characteristics correctly.

Aviva Investors - Climate Transition European Equity Fund

As a sustainable transition fund, the fund's objective is to increase the value of the Shareholder's investment over the long term (5 years or more), by investing in European equities of companies which are deemed to be responding to climate change effectively. To achieve this the fund excludes fossil fuel companies and has two investment sleeves: a Solutions sleeve, which allocates to stocks of companies whose goods and services provide solutions for climate change mitigation and adaptation; a Transition sleeve, which allocates to stocks of companies positively aligning to and orientating their business models to be resilient in a warmer climate and a low-carbon economy.

The fund is also subject to the Aviva Investors' Baseline ESG Exclusions Policy on Controversial Weapons and Civilian Firearms. Additionally, there are specific exclusions that are applicable to the specific fund in line with the funds' prospectus.

The Manager actively engages with companies with the aim of influencing behaviour and helping to create competitive returns.

ESG is addressed using a quantitative tool coupled with qualitative research. As such, this helps provide a view towards how the fund's environmental characteristics are being met. Investment recommendations are supported by this assessment, which aims to improve investment decisions, performance and client outcomes. Whilst ESG factors are integrated into the investment process, the Manager retains discretion over investment selection.

MSCI ESG Score - Although not embedded in the investment decision process, MSCI ESG scores are used for comparative purposes. Benchmark – MSCI Europe Net TR.

In Q1 of 2021, using MSCI ESG scoring (the higher the better), the portfolio scored 7.27 out of 10 while the benchmark scored 7.35 out of 10. Source: Aviva Investors and MSCI, as at 31 March 2021.

In Q2 of 2021, using MSCI ESG scoring (the higher the better), the portfolio scored 7.50 out of 10 while the benchmark scored 7.47 out of 10. Source: Aviva Investors and MSCI, as at 30 June 2021.

In Q3 of 2021, using MSCI ESG scoring (the higher the better), the portfolio scored 7.65 out of 10 while the benchmark scored 7.53 out of 10. Source: Aviva Investors and MSCI, as at 30 September 2021.

In Q4 2021, using MSCI ESG scoring (the higher the better), the portfolio scored 7.92 out of 10 while the benchmark scored 7.63 out of 10 Source: Aviva Investors and MSCI, as at 31 December 2021.

Weighted Carbon Intensity - Another assessment specific to the portfolio's environmental objectives is carbon intensity. Carbon intensity is the industry standard for measuring greenhouses gas emissions associated with a portfolio. It is a measure of greenhouse gas emissions (scope 1 & 2) normalised by a company's sales, which allows for the comparison of emissions between companies of different sizes. The lower the number the better.

As a percentage of market value coverage in Q1 2021 the portfolio was 112.71 and the benchmark was 141.66. Source: Aviva Investors and MSCI, as at 31 March 2021.

As a percentage of market value coverage in Q2 2021 the portfolio was 104.77 and the benchmark was 131.51. Source: Aviva Investors and MSCI, as at 30 June 2021.

As a percentage of market value coverage in Q3 2021 the portfolio was 101.57 and the benchmark was 127.97. Source: Aviva Investors and MSCI, as at 30 September 2021.

As a percentage of market value coverage In Q4 2021, the portfolio was 89.78 and the benchmark was 122.92. Source: Aviva Investors and MSCI, as at 31 December 2021.

MSCI Weighted Average Carbon Intensity (Tons CO₂/\$M Sales).

OTHER INFORMATION (CONTINUED)

As at 30 June 2022

3. ENVIRONMENTAL, SOCIAL & GOVERNANCE (ESG) SUB-FUNDS (CONTINUED)**Aviva Investors - Climate Transition European Equity Fund (continued)**

A portfolio's Weighted Average Carbon Intensity is achieved by calculating the carbon intensity (Scope 1 + 2 Emissions / \$M Sales) for each portfolio company and calculating the weighted average by portfolio weight.

At the company level, the carbon intensity (Scope 1 + 2 Emissions / \$M Sales) represents the company's most recently reported or estimated Scope 1 + Scope 2 greenhouse gas emissions normalized by sales in USD, which allows for comparison between companies of different sizes. MSCI ESG Research collects company-specific direct (Scope 1) and indirect (Scope 2) greenhouse gas emissions data from company public documents and the Carbon Disclosure Project (CDP).

If a company does not report GHG emissions, then MSCI ESG Research uses a proprietary methodology to estimate Scope 1 and Scope 2 GHG emissions. The data is updated on an annual basis. Scope 1 emissions are those from sources owned or controlled by the company, typically direct combustion of fuel as in a furnace or vehicle. Scope 2 emissions are those caused by the generation of electricity purchased by the company. Scope 3 emissions include an array of indirect emissions resulting from activities such as business travel, distribution of products by third parties, and downstream use of a company's products (i.e. by customers). Most reports of Scope 3 emissions include only some portion of these.

ESG data for Benchmarks and Portfolios is reliant on: (i) data provided by third party data providers; and (ii) AI and third-party proprietary models. Data from third party data providers or used in our proprietary models may be incomplete, inaccurate or unavailable. As a result, there is a risk that AI may, from time to time, incorrectly assess a security, issuer or index. There is also a risk that AI, or the third-party data providers on which we may depend, may not interpret or apply the relevant ESG characteristics correctly.

The Sub-Fund's performance is compared against the MSCI Europe Net TR (the "Benchmark" or the "Index"), however the reference benchmark is not aligned with all of the environmental or social characteristics promoted by the Sub-Fund. The Sub-Fund does not base its investment process upon the Index so will not hold every component in the Index and may also hold equities that do not form part of it.

Aviva Investors - Natural Capital Transition Global Equity Fund and Aviva Investors - Social Transition Global Equity Fund

We acknowledge that the provisions under Article 11 of the EU Sustainable Finance Regulation require Aviva Investors to include, in the product's annual report, information on how each of the ESG characteristics promoted by that product have been met. Where a product or fund has transitioned to Article 8 during Q4 2021, there is unlikely to be a material update, or the necessary data, through which Aviva Investors could portray an accurate representation of how the ESG characteristics promoted by that fund or product have been met. For one month of 2021, we launched the Natural Capital and Social Transition Funds, which each invested in c.40 companies reflective of the solutions and transitions investment approach as detailed in the Aviva Investors Luxembourg SICAV Prospectus. Both sub funds benefit from the Aviva Investors' sustainable transition exclusion policy, consisting of three levels of exclusions, which are designed to ensure that no significant harm is caused to people, natural capital or the climate. Aviva Investors will endeavour to meet the Periodic Reporting obligations outlined in the SFDR Regulatory Technical Standards, when these become effective from January 2023. The first annual report for these funds will cover 1st January 2022 until 31st December 2022.

The investments underlying this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

INFORMATION FOR INVESTORS IN SWITZERLAND

As at 30 June 2022

1. TOTAL EXPENSE RATIO (TER)

Sub-Fund Name	Total expense ratio (%) (including performance fee)	Total expense ratio (%) (excluding performance fee)
Aviva Investors - Climate Transition Global Credit Fund		
A Share Class Accumulation	1.44	1.44
A Share Class Accumulation EUR	0.86	0.86
Ah Share Class Accumulation Hedged EUR	0.85	0.85
I Share Class Accumulation	0.41	0.41
I Share Class Accumulation EUR	0.35	0.35
Ih Share Class Accumulation Hedged AUD	0.51	0.51
Ih Share Class Accumulation Hedged CHF	0.39	0.39
Ih Share Class Accumulation Hedged EUR	0.37	0.37
Iyh Share Class Accumulation Hedged GBP	0.46	0.46
K Share Class Accumulation EUR	0.00	0.00
R Share Class Accumulation	0.39	0.39
R Share Class Accumulation EUR	0.38	0.38
Ryh Share Class Accumulation Hedged GBP	0.49	0.49
S Share Class Accumulation	0.35	0.35
S Share Class Accumulation EUR	0.31	0.31
Sh Share Class Accumulation Hedged AUD	0.00	0.00
Syh Share Class Accumulation Hedged GBP	0.27	0.27
Zh Share Class Accumulation Hedged EUR	0.07	0.07
Zyh Share Class Accumulation Hedged GBP	0.06	0.06
Aviva Investors - Climate Transition Global Equity Fund		
A Share Class Accumulation	1.67	1.67
F Share Class Accumulation Hedged AUD	0.10	0.10
I Share Class Accumulation	0.84	0.84
Z Share Class Accumulation EUR	0.10	0.10
Z Share Class Accumulation GBP	0.10	0.10
Aviva Investors - Climate Transition European Equity Fund		
A Share Class Accumulation*	1.74	1.74
A FER Climat Share Class Dividend*	1.39	1.39
I Share Class Accumulation	0.99	0.99
K Share Class Accumulation*	0.42	0.42
K2 Share Class Accumulation*	1.56	1.56
R Share Class Accumulation	1.24	1.24
Ry Share Class Accumulation GBP	1.05	1.05
Zy Share Class Accumulation Hedged GBP	0.17	0.17
Aviva Investors - Emerging Markets Bond Fund		
A Share Class Accumulation	1.38	1.38
A Share Class Accumulation Hedged EUR	1.39	1.39
B Share Class Accumulation	1.65	1.65
B Share Class Accumulation Hedged EUR	1.62	1.62
Bm Share Class Dividend	1.65	1.65
Bm Share Class Dividend Hedged EUR	1.65	1.65
I Share Class Accumulation	0.76	0.76
I Share Class Accumulation Hedged CHF	0.76	0.76
I Share Class Accumulation Hedged EUR	0.76	0.76
Ia Share Class Dividend	0.76	0.76
Iy Share Class Accumulation Hedged GBP*	0.64	0.64
K Share Class Accumulation EUR	0.39	0.39
K Share Class Accumulation Hedged EUR	0.38	0.38
Kq Share Class Dividend Hedged EUR	0.39	0.39
Ra Share Class Dividend Hedged EUR	0.79	0.79
Ry Share Class Accumulation Hedged CHF	0.80	0.80
V Share Class Accumulation	0.04	0.04
Z Share Class Accumulation	0.04	0.04
Z Share Class Accumulation Hedged GBP	0.03	0.03
Zq Share Class Dividend Hedged EUR	0.04	0.04
Zy Share Class Accumulation Hedged GBP	0.03	0.03
Aviva Investors - Emerging Markets Corporate Bond Fund		
Ay Share Class Accumulation*	1.66	1.66
I Share Class Accumulation	0.98	0.98
I Share Class Accumulation Hedged EUR	0.98	0.98
Iq Share Class Dividend Hedged EUR	0.99	0.99
Iy Share Class Accumulation Hedged GBP*	0.94	0.94
K Share Class Accumulation Hedged EUR*	0.42	0.42
Kq Share Class Dividend Hedged EUR	0.42	0.42
Ry Share Class Accumulation*	0.86	0.86
Zy Share Class Accumulation Hedged EUR	0.05	0.05

INFORMATION FOR INVESTORS IN SWITZERLAND (CONTINUED)

As at 30 June 2022

1. TOTAL EXPENSE RATIO (TER) (CONTINUED)

Sub-Fund Name	Total expense ratio (%) (including performance fee)	Total expense ratio (%) (excluding performance fee)
Zy Share Class Accumulation Hedged GBP	0.06	0.06
Aviva Investors - Emerging Markets Equity Small Cap Fund*		
A Share Class Accumulation*	1.15	1.15
B Share Class Accumulation*	1.41	1.41
B Share Class Accumulation EUR*	1.18	1.18
I Share Class Accumulation*	0.88	0.88
8I Share Class Accumulation EUR*	0.74	0.74
M Share Class Accumulation*	0.36	0.36
Ra Share Class Dividend GBP*	0.66	0.66
Z Share Class Accumulation*	0.09	0.09
Zy Share Class Accumulation*	0.08	0.08
Zy Share Class Accumulation GBP*	0.09	0.09
Aviva Investors - Emerging Markets Local Currency Bond Fund		
A Share Class Accumulation	1.43	1.43
Aa Share Class Dividend	1.43	1.43
B Share Class Accumulation	1.67	1.67
B Share Class Accumulation USD	1.74	1.74
Bm Share Class Dividend	1.67	1.67
I Share Class Accumulation	0.78	0.78
I Share Class Accumulation GBP	0.63	0.63
I Share Class Accumulation USD	0.79	0.79
Ia Share Class Dividend	0.60	0.60
Ia Share Class Dividend GBP	0.82	0.82
R Share Class Accumulation GBP	0.84	0.84
R Share Class Accumulation USD	0.75	0.75
Z Share Class Accumulation	0.06	0.06
Zy Share Class Accumulation GBP	0.06	0.06
Aviva Investors - European Corporate Bond Fund		
A Share Class Accumulation	1.00	1.00
B Share Class Accumulation	1.00	1.00
Ba Share Class Dividend	1.00	1.00
I Share Class Accumulation	0.55	0.55
Z Share Class Accumulation	0.10	0.10
Aviva Investors - Global Convertibles Absolute Return Fund		
A Share Class Accumulation Hedged EUR	1.71	1.71
Ay Share Class Accumulation	1.58	1.58
I Share Class Accumulation	0.93	0.92
I Share Class Accumulation Hedged CHF	0.92	0.92
I Share Class Accumulation Hedged EUR	0.93	0.93
I Share Class Accumulation Hedged GBP	0.92	0.92
Ia Share Class Dividend	0.93	0.93
Ia Share Class Dividend Hedged EUR	0.93	0.93
Ia Share Class Dividend Hedged GBP	0.93	0.92
R Share Class Accumulation	0.97	0.96
R Share Class Accumulation Hedged CHF	0.97	0.97
R Share Class Accumulation Hedged EUR	0.95	0.95
R Share Class Accumulation Hedged GBP	0.99	0.99
Ry Share Class Accumulation Hedged EUR	0.95	0.95
Ry Share Class Accumulation Hedged GBP	1.02	0.97
Z Share Class Accumulation Hedged GBP	0.05	0.05
Zy Share Class Accumulation Hedged GBP	0.05	0.05
Aviva Investors - Global Convertibles Fund		
A Share Class Accumulation	1.47	1.47
A Share Class Accumulation Hedged CHF	1.47	1.47
A Share Class Accumulation Hedged EUR	1.47	1.47
Aa Share Class Dividend GBP	1.47	1.47
Aa Share Class Dividend Hedged GBP	1.46	1.46
Ay Share Class Accumulation Hedged SGD	1.45	1.45
B Share Class Accumulation	1.72	1.72
B Share Class Accumulation Hedged EUR	1.72	1.72
I Share Class Accumulation	0.83	0.83
I Share Class Accumulation Hedged EUR	0.82	0.82
Ia Share Class Dividend GBP	0.83	0.83
Ia Share Class Dividend Hedged GBP	0.83	0.83
Iy Share Class Accumulation Hedged EUR	0.83	0.83
Iy Share Class Accumulation Hedged GBP	0.83	0.83
Iy Share Class Accumulation Hedged USD	0.84	0.84

INFORMATION FOR INVESTORS IN SWITZERLAND (CONTINUED)

As at 30 June 2022

1. TOTAL EXPENSE RATIO (TER) (CONTINUED)

Sub-Fund Name	Total expense ratio (%) (including performance fee)	Total expense ratio (%) (excluding performance fee)
Kq Share Class Dividend Hedged EUR	0.44	0.44
Ra Share Class Dividend Hedged GBP	0.88	0.88
Z Share Class Accumulation	0.11	0.11
Z Share Class Accumulation Hedged EUR	0.11	0.11
Aviva Investors - Global Equity Endurance Fund		
A Share Class Accumulation	1.72	1.72
I Share Class Accumulation	0.92	0.92
I Share Class Accumulation EUR	0.93	0.93
Ry Share Class Accumulation GBP	0.96	0.96
Z Share Class Accumulation	0.05	0.05
Za Share Class Dividend GBP	0.05	0.05
Aviva Investors - Global High Yield Bond Fund		
A Share Class Accumulation	1.38	1.38
A Share Class Accumulation Hedged CHF	1.38	1.38
A Share Class Accumulation Hedged EUR	1.37	1.37
A Share Class Accumulation Hedged SGD	1.38	1.38
Am Share Class Dividend	1.37	1.37
Am Share Class Dividend Hedged GBP	1.38	1.38
Am Share Class Dividend Hedged SGD	1.38	1.38
B Share Class Accumulation Hedged EUR	1.62	1.62
Ba Share Class Dividend Hedged EUR	1.61	1.61
Bm Share Class Dividend	1.62	1.62
I Share Class Accumulation	0.73	0.73
I Share Class Accumulation Hedged CAD	0.73	0.73
I Share Class Accumulation Hedged EUR	0.74	0.74
I Share Class Accumulation Hedged GBP	0.74	0.74
Ia Share Class Dividend	0.75	0.75
Ia Share Class Dividend Hedged CHF	0.74	0.74
Ia Share Class Dividend Hedged EUR	0.73	0.73
Ia Share Class Dividend Hedged GBP	0.74	0.74
Ih Share Class Accumulation Hedged USD	0.75	0.75
K Share Class Accumulation Hedged EUR	0.25	0.25
Kq Share Class Dividend Hedged EUR	0.33	0.33
M Share Class Accumulation	0.50	0.50
M Share Class Accumulation Hedged CHF	0.50	0.50
M Share Class Accumulation Hedged EUR	0.50	0.50
R Share Class Accumulation	0.78	0.78
R Share Class Accumulation Hedged CHF	0.78	0.78
R Share Class Accumulation Hedged EUR	0.78	0.78
R Share Class Accumulation Hedged SGD	0.72	0.72
Ra Share Class Dividend	0.78	0.78
Ra Share Class Dividend Hedged GBP	0.78	0.78
V Share Class Accumulation EUR	0.00	0.00
V Share Class Accumulation Hedged EUR	0.02	0.02
Z Share Class Accumulation	0.02	0.02
Z Share Class Accumulation Hedged GBP	0.02	0.02
Zq Share Class Dividend Hedged EUR	0.07	0.07
Zy Share Class Accumulation Hedged GBP	0.02	0.02
Aviva Investors - Global Investment Grade Corporate Bond Fund		
I Share Class Accumulation	0.61	0.61
I Share Class Accumulation Hedged EUR	0.62	0.62
K Share Class Accumulation EUR	0.49	0.49
Mq Share Class Dividend	0.30	0.30
Mq Share Class Dividend Hedged EUR	0.30	0.30
Mq Share Class Dividend Hedged GBP	0.30	0.30
Z Share Class Accumulation	0.04	0.04
Zy Share Class Accumulation Hedged GBP	0.04	0.04
Aviva Investors - Multi-Strategy Target Return Fund		
A Share Class Accumulation	1.60	1.60
A Share Class Accumulation Hedged GBP	1.60	1.60
A Share Class Accumulation Hedged SEK	1.60	1.60
A Share Class Accumulation Hedged SGD	1.60	1.60
A Share Class Accumulation Hedged USD	1.60	1.60
B Share Class Accumulation	1.85	1.85
F Share Class Accumulation Hedged AUD	0.56	0.56
Fa Share Class Dividend Hedged CAD	0.56	0.56
I Share Class Accumulation	0.85	0.85

INFORMATION FOR INVESTORS IN SWITZERLAND (CONTINUED)

As at 30 June 2022

1. TOTAL EXPENSE RATIO (TER) (CONTINUED)

Sub-Fund Name	Total expense ratio (%) (including performance fee)	Total expense ratio (%) (excluding performance fee)
I Share Class Accumulation Hedged CHF	0.85	0.85
I Share Class Accumulation Hedged GBP	0.85	0.85
I Share Class Accumulation Hedged NZD [*]	0.85	0.85
I Share Class Accumulation Hedged USD	0.85	0.85
Iq Share Class Dividend [*]	0.78	0.78
Iy Share Class Accumulation	0.85	0.85
Iy Share Class Accumulation Hedged GBP	0.85	0.85
Iy Share Class Accumulation Hedged USD	0.85	0.85
J Share Class Accumulation	1.83	1.83
K Share Class Accumulation	0.63	0.63
M Share Class Accumulation	0.70	0.70
M Share Class Accumulation Hedged CHF	0.70	0.70
Mq Share Class Dividend	0.70	0.70
My Share Class Accumulation Hedged GBP	0.70	0.70
R Share Class Accumulation Hedged CHF	0.85	0.85
Ra Share Class Dividend Hedged GBP	0.85	0.85
Ry Share Class Accumulation	0.85	0.85
Ry Share Class Accumulation Hedged GBP	0.85	0.85
Ry Share Class Accumulation Hedged USD	0.85	0.85
Z Share Class Accumulation	0.08	0.08
Zq Share Class Dividend Hedged GBP [*]	0.08	0.08
Aviva Investors - Natural Capital Transition Global Equity Fund		
A Share Class Accumulation	2.62	2.62
A Share Class Accumulation EUR	1.61	1.61
I Share Class Accumulation	0.44	0.44
I Share Class Accumulation EUR	0.41	0.41
I Share Class Accumulation Hedged EUR [*]	0.78	0.78
Iy Share Class Accumulation Hedged GBP	0.40	0.40
R Share Class Accumulation	0.44	0.44
R Share Class Accumulation EUR	0.41	0.41
Ry Share Class Accumulation Hedged GBP	0.47	0.47
S Share Class Accumulation	0.41	0.41
S Share Class Accumulation EUR	0.40	0.40
Zy Share Class Accumulation GBP	0.10	0.10
Zy Share Class Accumulation Hedged GBP	0.00	0.00
Aviva Investors - Short Duration Global High Yield Bond Fund		
A Share Class Accumulation	1.14	1.14
A Share Class Accumulation Hedged EUR	1.14	1.14
Am Share Class Dividend	1.13	1.13
Ay Share Class Accumulation	1.14	1.14
Ay Share Class Accumulation Hedged EUR	1.18	1.18
I Share Class Accumulation	0.63	0.63
I Share Class Accumulation Hedged CHF	0.64	0.64
I Share Class Accumulation Hedged EUR	0.63	0.63
I Share Class Accumulation Hedged GBP	0.64	0.64
Ia Share Class Dividend Hedged EUR	0.65	0.65
Im Share Class Dividend	0.61	0.61
Iq Share Class Dividend Hedged CHF	0.65	0.65
Iy Share Class Accumulation	0.35	0.35
Iy Share Class Accumulation Hedged CHF	0.35	0.35
Iy Share Class Accumulation Hedged EUR	0.61	0.61
Kq Share Class Dividend Hedged EUR	0.31	0.31
M Share Class Accumulation	0.43	0.43
R Share Class Accumulation	0.67	0.67
R Share Class Accumulation Hedged CHF	0.69	0.69
R Share Class Accumulation Hedged EUR	0.70	0.70
Ry Share Class Accumulation	0.69	0.69
Ry Share Class Accumulation Hedged EUR	0.69	0.69
Ry Share Class Accumulation Hedged GBP	0.69	0.69
Aviva Investors - Social Transition Global Equity Fund		
A Share Class Accumulation	2.68	2.68
A Share Class Accumulation EUR	1.58	1.58
I Share Class Accumulation	0.46	0.46
I Share Class Accumulation EUR	0.42	0.42
I Share Class Accumulation Hedged EUR [*]	0.77	0.77
Iy Share Class Accumulation Hedged GBP	0.48	0.48
R Share Class Accumulation	0.46	0.46

INFORMATION FOR INVESTORS IN SWITZERLAND (CONTINUED)

As at 30 June 2022

1. TOTAL EXPENSE RATIO (TER) (CONTINUED)

Sub-Fund Name	Total expense ratio (%) (including performance fee)	Total expense ratio (%) (excluding performance fee)
R Share Class Accumulation EUR	0.42	0.42
Ry Share Class Accumulation Hedged GBP	0.47	0.47
S Share Class Accumulation	0.43	0.43
S Share Class Accumulation EUR	0.41	0.41
Sy Share Class Accumulation GBP	0.48	0.48
Zy Share Class Accumulation GBP	0.10	0.10
Zy Share Class Accumulation Hedged GBP	0.00	0.00
Aviva Investors - Sustainable Income & Growth Fund*		
A Share Class Accumulation EUR'	1.60	1.60
A Share Class Accumulation Hedged SGD'	1.60	1.60
Aq Share Class Dividend Hedged SGD'	1.60	1.60
I Share Class Accumulation'	0.61	0.61
I Share Class Accumulation EUR'	0.48	0.48
Iq Share Class Dividend'	0.60	0.60
Iq Share Class Dividend EUR'	0.61	0.61
R Share Class Accumulation EUR'	0.57	0.57
Rq Share Class Dividend EUR'	0.59	0.59
S Share Class Accumulation'	0.61	0.61
S Share Class Accumulation EUR'	0.59	0.59
Sq Share Class Dividend EUR'	0.48	0.48
Z Share Class Accumulation'	0.00	0.00
Aviva Investors - UK Equity Unconstrained Fund*		
Aa Share Class Dividend	1.79	1.79
B Share Class Accumulation	2.05	2.05
I Share Class Accumulation	1.05	1.05
My Share Class Accumulation'	0.95	0.95
Z Share Class Accumulation	0.13	0.13

*Please refer to Directors' report for details of all corporate activities during the period.

Aviva Investors - TER was calculated in accordance with the applicable SFAMA guidelines. SFAMA and AMP (Asset Management Platform) have merged into AMAS (Asset Management Association Switzerland).

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