

New allocation rates

For advisers only. Not for use with customers.

Offer period – **1 October to 31 December 2021**

Special offer for Global Wealth Advance – new and existing customers.

New Global Wealth Advance customers can enjoy enhanced allocation rates of up to **160%** over the first 18 months.

Example for a new customer

A new customer takes out a 20-year term plan with a monthly premium of **SGD 4,500** (USD 3,000). They would receive an allocation equivalent to **SGD 7,200** (USD 4,800) on the first 18 months premiums under this special offer.

Monthly premium	Monthly extra allocation	Total monthly allocation for new customer
SGD 4,500 (USD 3,000)	SGD 2,700* (USD 1,800)	SGD 7,200 (USD 4,800) for the first 18 months
	* Total received allocation – initial monthly premium.	

That means, with this special offer, **SGD 129,600** (USD 86,400) will be allocated to the plan over the first 18 months rather than **SGD 81,000** (USD 54,000) under the standard allocation rate.

Existing customers can also enjoy enhanced allocation rates of up to **160%** over the first 18 months of a premium increase.

Qualifying premium increases are those that result in a new total monthly premium of **SGD 750** (USD 500) or more, on a plan with a remaining payment term of at least ten years.

The allocation rate is determined by the total premium after increase, and the years remaining until the end of the payment term.

Example for a premium increase

An existing customer has a plan with 15 years remaining with a current monthly premium of **SGD 3,000** (USD 2,000), and they would like to increase this by **SGD 1,500** (USD 1,000).

Monthly premium	Enhanced investment premium	Extra allocation over 18 months for existing customer
SGD 3,000 (USD 2,000) + monthly increase premium SGD 1,500 (USD 1,000)	SGD 2,100[^] (USD 1,400) [^] Increased monthly premium x offer allocation rate	SGD 10,800 (USD 7,200)

That means with this special offer they will receive enhanced investment premium of **SGD 10,800** (USD 7,200) over the first 18 months.

See the initial unit allocation rate table below for full details of the offers available.

Initial unit allocation rate – new or existing customers																
Monthly Premium	Initial unit allocation rates (%)															
Remaining savings term (years)	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20+
SGD 750 – SGD 1,124 (USD 500 – USD 749)	105	105	105	105	105	111	111	112	112	113	113	114	114	115	115	115
SGD 1,125 – SGD 1,499 (USD 750 – USD 999)	110	110	110	110	110	111	111	112	112	113	113	114	114	115	115	115
SGD 1,500 – SGD 1,874 (USD 1,000 – USD 1,249)	110	110	110	110	110	112	113	115	116	117	119	120	121	123	124	125
SGD 1,875 – SGD 2,999 (USD 1,250 – USD 1,999)	110	110	110	110	110	115	116	117	119	121	123	125	127	129	131	133
SGD 3,000 – SGD 4,499 (USD 2,000 – USD 2,999)	115	115	115	115	115	120	121	123	125	127	130	132	134	137	139	141
SGD 4,500+ (USD 3,000+)	115	115	115	115	115	120	124	128	132	136	140	144	148	152	156	160

Terms and conditions

New business

- The initial unit allocation rate will depend on savings term, as per the scale illustrated.
- The minimum premium is **SGD 750** (USD 500) a month (or equivalent).
- The savings term is a minimum of 10 years and a maximum of 25 years.
- Only complete years will apply towards calculations.
- Extra offer allocations will invest into initial units for the 18-month initial unit period (subject to a 1.5% initial unit charge per quarter listed in the product summary and brochure).
- Application forms and all necessary documentation must be received at the office of Friends Provident International Singapore on or before 31 December 2021 and the plan must be put in force by 31 January 2022.
- Applications received after 31 December 2021 will receive standard allocation rates.

Premium increase for existing customers

- The minimum term remaining to the option date (when the plan ends) must be 10 years. A maximum of 24 years applies when calculating offer allocations. Only complete years will count towards calculations.
- The minimum premium increase level for a Global Wealth Advance plan is **SGD 75** (USD 50) per month.
- Only those plans where the total plan premium paid following the increase is **SGD 750** (USD 500) per month or above will qualify for this offer. If the total plan premium paid following the increase is below **SGD 750** (USD 500) per month, the increased premiums will receive standard terms.
- Extra offer allocations will invest into initial units for the 18-month initial unit period (subject to a 1.5% initial unit charge per quarter listed in the product summary and brochure).
- Premium increase requests must be issued on or before 31 December 2021.
- Premium increase requests issued after 31 December 2021 will receive standard terms.
- If the premium has been previously decreased, only the portion exceeding the previous highest premium amount shall be entitled to enjoy the increased offer.

General

- Friends Provident International reserves the right to withdraw, or to make amendments to, the terms at any time without prior notice. All other standard product terms and conditions apply.
- If a dispute should arise in relation to this offer, the decision of Friends Provident International will be final.
- These terms and conditions are governed and constructed in accordance with the laws of Singapore.
- An enhanced initial unit recovery charge will apply where one of the following charging points occurs before the fifth anniversary of the plan commencement date:
 - (i) Premiums are suspended for more than 12 consecutive or non-consecutive months.
 - (ii) Premiums paid are less than the original premium for more than 12 consecutive or non-consecutive months.
 - (iii) Premium reductions below the original premium are made in conjunction with premium suspensions for more than 12 consecutive or non-consecutive months.

Further charging points may apply. Please refer to our terms and conditions for more information.

The qualifying total plan minimum premiums and minimum increase limits in the available currencies are given in the tables below.

Total plan minimum premium to qualify for offer terms (new and existing customers)					
	SGD	USD	GBP	EUR	HKD
Monthly	750	500	334	500	4,000
Quarterly	2,250	1,500	1,000	1,500	12,000
Half-yearly	4,500	3,000	2,000	3,000	24,000
Annual	9,000	6,000	4,000	6,000	48,000

Minimum increase limits (existing customers)					
	SGD	USD	GBP	EUR	HKD
Monthly	75	50	33	50	400
Quarterly	225	150	100	150	1,200
Half-yearly	450	300	200	300	2,400
Annual	900	600	400	600	4,800

Growth required to cover the product charges

There are two types of charges applicable to Global Wealth Advance as detailed below:

Product charges

- an initial charge of 1.5% per quarter (6% per year), and
- a plan charge of **SGD 9** per month (**SGD 108** per year).

Fund charges

- there is a 1.2% annual fund administration charge levied by Friends Provident International, and
- an underlying fund annual management charge which is levied by the external fund manager.

All fund charges are reflected in the unit price and are debited directly from each fund on every valuation day.

The following table illustrates examples of the investment growth required each year to cover the product and the fund administration charges assuming all premiums are paid until the end of the savings term.

Monthly premium level	Premium payment term							
	10 years	12 years	14 years	15 years	18 years	20 years	23 years	25 years
SGD 750 (USD 500)	2.68%	2.26%	1.96%	1.85%	1.59%	1.46%	1.32%	1.25%
SGD 1,500 (USD 1,000)	2.52%	2.11%	1.83%	1.72%	1.48%	1.37%	1.25%	1.18%
SGD 2,000 (USD 1,333)	2.43%	2.05%	1.78%	1.67%	1.44%	1.33%	1.22%	1.16%
SGD 3,000 (USD 2,000)	2.30%	1.95%	1.71%	1.61%	1.39%	1.29%	1.19%	1.14%
SGD 4,000 (USD 2,666)	2.28%	1.94%	1.70%	1.60%	1.38%	1.29%	1.19%	1.13%
SGD 5,000 (USD 3,333)	2.27%	1.87%	1.62%	1.53%	1.32%	1.23%	1.15%	1.10%
SGD 7,500 (USD 5,000)	2.26%	1.86%	1.61%	1.52%	1.32%	1.23%	1.14%	1.10%
SGD 10,000 (USD 6,666)	2.25%	1.86%	1.61%	1.51%	1.31%	1.22%	1.14%	1.10%

The figures shown above are net of any underlying fund management charges which may vary depending on the funds selected. Full details on the underlying fund management charges can be found in the global mirror fund guide which is available on our website.

What do these figures really mean?

If your client were to invest **SGD 2,000** (USD 1,333) a month over a term of 20 years, the investment would need to grow by just 1.33% each year to cover the product and the annual fund administration charges.

Or, putting it another way, the maturity value would equal the amount of premiums your client had paid over the 20 year term.

Please note that premiums paid by credit card are subject to a 1.95% fee for some countries. Please contact us for details. The credit card fee will be waived for the first premium payment only. Credit card fees are not included in the figures shown in the table above.

Important information

Please speak to your client. This document should be read with the Global Wealth Advance brochure, product summary and product highlight sheets, which are available on our website (www.fpinternational.sg).

Fund prices may go up and down depending upon the underlying investment performance or, where investments held within a fund are not denominated in the currency of that fund, simply because of movements in currency exchange rates.

Before making any investment decisions we recommend that you discuss with your client the specific risks associated with individual investments. The value of their investment may go up and down depending on the underlying investment performance, it is not guaranteed and they may not get back the amount they invested.

If your client surrenders their plan early, then surrender penalties can severely reduce the value they receive back.

All plan holders will receive the protection of the Life Assurance (Compensation of Policyholders) Regulations 1991 of the Isle of Man, wherever your place of residence.

Your client should be aware that specific investor protection and compensation schemes that may exist in relation to collective investments and deposit accounts are unlikely to apply in the event of failure of such an investment held within insurance contracts.

Complaints we cannot settle may be referred to the Financial Insurance Disputes Resolution Centre Limited ('FIDReC') for assistance within six months from the date your client failed to reach an agreement with Friends Provident International.

You can contact FIDReC at:



36 Robinson Road
#15-01 City House
Singapore 068877



6327 8878 Fax: 6327 8488 / 6327 1089



www.fidrec.com.sg



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Each plan is governed by and shall be construed in accordance with the laws of Singapore.

Some telephone communications with Friends Provident International are recorded and may be randomly monitored.

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