



ALLIANCEBERNSTEIN®

SEMI-ANNUAL REPORT

AB SICAV I

Equity

- International Health Care Portfolio
- International Technology Portfolio
- Global Real Estate Securities Portfolio
- Sustainable Global Thematic Portfolio
- India Growth Portfolio
- US Small and Mid-Cap Portfolio
- Select US Equity Portfolio
- Low Volatility Equity Portfolio
- Emerging Markets Low Volatility Equity Portfolio
- Concentrated US Equity Portfolio
- Concentrated Global Equity Portfolio
- Global Core Equity Portfolio
- Concentrated Asia Equity Portfolio
- European Equity Portfolio
- Eurozone Equity Portfolio
- American Growth Portfolio
- All China Equity Portfolio
- China A Shares Equity Portfolio
- Low Volatility Total Return Equity Portfolio
- US Low Volatility Equity Portfolio
- Sustainable Climate Solutions Portfolio
- Global Low Carbon Equity Portfolio
- China Net Zero Solutions Portfolio
- Sustainable US Thematic Portfolio
- Diversity Champions Equity Portfolio
- Global ESG Improvers Portfolio
- Global Value Portfolio

Fixed Income

- Sustainable Euro High Yield Portfolio
- RMB Income Plus Portfolio
- Short Duration High Yield Portfolio
- Global Plus Fixed Income Portfolio
- Emerging Market Local Currency Debt Portfolio
- Asia Pacific Local Currency Debt Portfolio
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- Global Dynamic Bond Portfolio
- Asia Income Opportunities Portfolio
- Global Income Portfolio
- China Bond Portfolio
- Financial Credit Portfolio
- Sustainable Global Thematic Credit Portfolio
- Short Duration Income Portfolio
- Sustainable Income Portfolio
- Asia High Yield Portfolio
- Climate High Income Portfolio

Multi-Asset/Asset Allocation

- Emerging Markets Multi-Asset Portfolio
- All Market Income Portfolio
- China Multi-Asset Portfolio
- Low Volatility All Market Income Portfolio
- Sustainable All Market Portfolio
- American Multi-Asset Portfolio

Alternatives

- Select Absolute Alpha Portfolio
- Event Driven Portfolio

No subscriptions can be received on the basis of financial reports. Subscriptions are only valid if made on the basis of the Key Information Document (“KID”) and the current prospectus accompanied by the annual report or the most recent semi-annual report, if published thereafter.

Hong Kong

As of November 30, 2023 the following portfolios of the Fund are not authorized in Hong Kong and not available to Hong Kong residents: Select Absolute Alpha Portfolio, Concentrated Asia Equity Portfolio, China Bond Portfolio, Financial Credit Portfolio, Sustainable Global Thematic Credit Portfolio, Event Driven Portfolio, Low Volatility All Market Income Portfolio, US Low Volatility Equity Portfolio, Asia High Yield Portfolio, Sustainable Climate Solutions Portfolio, Global Low Carbon Equity Portfolio, Global ESG Improvers Portfolio.

Effective from October 12, 2023, Asia Pacific Local Currency Debt Portfolio is not authorized in Hong Kong and not available to Hong Kong residents.

For the period from June 1, 2023 to June 22, 2023 (last official NAV calculated), Short Duration Income Portfolio was not authorized in Hong Kong and not available to Hong Kong residents.

Effective from July 24, 2023, Climate High Income Portfolio is not authorized in Hong Kong and not available to Hong Kong residents.

Germany

As of November 30, 2023, no notification pursuant to Sec. 310 of the German Capital Investment Code (*Kapitalanlagegesetzbuch*) has been filed for the following portfolios and the shares in these portfolios may not be marketed to investors in the Federal Republic of Germany:

- Concentrated Asia Equity Portfolio;
- All Market Total Return Portfolio;
- Europe (Ex UK) Equity Portfolio;
- Emerging Markets Small Cap Portfolio;
- All China Equity Portfolio;
- China Bond Portfolio;
- China Multi-Asset Portfolio;
- Concentrated European Equity Portfolio;
- Low Volatility All Market Income Portfolio;
- Asia High Yield Portfolio;
- Global Value Portfolio;

ODDO BHF Aktiengesellschaft, Bockenheimer Landstrasse 10, 60323 Frankfurt am Main, Germany, acted as a facility referred to in Article 92(1) of Directive 2009/65/EC as amended by Directive (EU) 2019/1160 until December 31, 2023.

The prospectus, Key Information Documents, the Fund’s articles of incorporation, the latest annual and semi-annual reports, the net asset value per share and the issue, redemption and conversion prices are available free of charge at www.alliancebernstein.com or at the registered office of the management company.

Austria

The following portfolios are not offered for public distribution in Austria:

- Concentrated Asia Equity Portfolio;
- All China Equity Portfolio;
- China Bond Portfolio;
- Asia High Yield Portfolio;
- Global Low Carbon Equity Portfolio;
- Climate High Income Portfolio (for the period from June 1, 2023 to October 26, 2023 (last official NAV calculated));
- China Multi-Asset Portfolio;
- Low Volatility All Market Income Portfolio;
- Short Duration Income Portfolio (for the period from June 1, 2023 to June 22, 2023 (last official NAV calculated));
- Sustainable All Market Portfolio;
- Sustainable Income Portfolio;
- US Low Volatility Equity Portfolio;
- Sustainable Climate Solutions Portfolio;
- China Net Zero Solutions Portfolio;
- American Multi-Asset Portfolio;
- Global ESG Improvers Portfolio;
- Diversity Champions Equity Portfolio.

Sustainability- related information required in accordance with Regulation (EU) 2019/2088 (SFDR) is available in the Shareholders’ Information section.

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December 20, 2023

Dear Shareholder,

This report provides an update for AB SICAV I (the "Fund") for the annual reporting period ended November 30, 2023.

US, international and emerging-market stocks rose during the six-month period ended November 30, 2023. Global central banks—led by the US Federal Reserve—began to pause rate hikes, but equity markets continued to experience bouts of volatility as hawkish rhetoric indicated that rates would likely stay higher for longer to sustainably rein in inflation. Later in the period, stronger-than-expected third-quarter economic growth triggered a rapid rise in bond yields—especially the 10-year US Treasury note, which briefly crossed the 5% threshold for the first time in 16 years. Headwinds from higher Treasury yields, conflict in the Middle East and mixed third-quarter earnings weighed on investor sentiment globally and briefly sent all major indices into correction territory.

As the period ended, equity markets rallied sharply as Treasury yields eased, soft-landing optimism accelerated and the prospect of 2024 rate cuts gained momentum, underpinned by a rapid deceleration of inflation and softening economic data. Within large-cap markets, both growth- and value-oriented stocks rose, but growth significantly outperformed value, led by the technology sector and artificial intelligence optimism. Large-cap stocks outperformed small-cap stocks, although both rose in absolute terms.

Fixed-income government bond market yields were volatile as investors adjusted their expectations for inflation and economic growth. US Treasury yields led global developed-market yields higher over the period until mid-October, when yields started to fall sharply as inflation continued to decline and many central banks appeared to be at the end of their interest-rate hiking cycles. Government bond returns were positive across all major developed countries except in the US, Australia and New Zealand.

Overall, developed-market investment-grade corporate bonds rose and outperformed government bonds, and also gained and outperformed respective treasury markets in the US and eurozone. Developed-market high-yield corporate bonds advanced and outperformed treasury markets by a wide margin, particularly in the US and eurozone. Emerging-market hard-currency sovereign and corporate bonds outperformed developed-market treasuries with a solid advance. In emerging markets, high yield outperformed investment grade in both hard-currency sovereigns and corporates. Emerging-market local-currency bonds outperformed developed-market treasuries yet trailed other credit risk sectors as the US dollar fell versus almost all developed-market currencies and was mixed against emerging-market currencies.

We appreciate your investment in the Fund.

Sincerely,

AllianceBernstein L.P., the Investment Manager of the Fund

	<u>6 Months*</u>	<u>12 Months</u>
<u>International Health Care Portfolio</u>		
Class		
A	4.18%	1.28%
A EUR	2.31%	-3.18%
A EUR H	2.94%	-1.46%
A SGD	3.06%	-0.44%
A SGD H	3.13%	-0.44%
AD	4.15%	1.27%
AD AUD H	3.11%	-0.78%
AX	4.44%	1.78%
B	3.67%	0.27%
B SGD	2.55%	-1.43%
BX	4.44%	1.79%
C	3.95%	0.82%
C EUR	2.08%	-3.61%
ED	3.68%	0.28%
ED AUD H	2.62%	-1.73%
I	4.60%	2.09%
I EUR	2.72%	-2.40%
I GBP	3.06%	-2.51%
S1	4.70%	2.28%
S1 EUR	2.81%	-2.22%
S1 GBP	3.16%	-2.35%
S14	4.86%	2.59%
S14 GBP	3.32%	-2.06%
S1NN GBP	1.50%(1)	-
<u>International Technology Portfolio</u>		
Class		
A	8.77%	25.66%
A AUD H	7.41%	22.36%
A EUR	6.81%	20.13%
A PLN H	8.84%	27.87%
A SGD	7.59%	23.54%
B	8.23%	24.42%
C	8.53%	25.11%
C EUR	6.57%	19.60%
E	8.24%	24.44%
E AUD H	6.93%	21.27%
I	9.20%	26.67%
I EUR	7.24%	21.10%
S1	9.34%	26.99%
S1 EUR	7.37%	21.40%
S14	9.51%	27.38%
<u>Global Real Estate Securities Portfolio</u>		
Class		
A	1.61%	-2.32%
A EUR	-0.18%	-6.56%
AD	1.57%	-2.33%
AD AUD H	0.50%	-5.01%
AD NZD H	1.07%	-3.44%
AD SGD H	0.53%	-4.10%
B	1.11%	-3.29%
C	1.43%	-2.69%
C EUR	-0.46%	0.13%(2)
I	2.02%	-1.50%
I EUR	0.19%	-5.83%
ID	2.00%	-1.49%
S1	-3.30%(3)	-
S1 EUR	0.38%	-5.43%
S1 GBP	0.72%	-5.56%
S1L	2.26%	-0.27%(4)

	<u>6 Months*</u>	<u>12 Months</u>
Sustainable Global Thematic Portfolio		
Class		
A	4.73%	3.71%
A AUD H	3.59%	1.13%
A CAD H	4.27%	2.65%
A EUR	2.84%	-0.87%
A EUR H	3.45%	0.96%
A GBP	3.20%	-1.00%
A HKD	4.48%	3.71%
A SGD	3.60%	1.95%
A SGD H	3.67%	1.98%
AN	4.72%	3.71%
AX	4.74%	3.70%
AX EUR	2.86%	-0.85%
AX SGD	3.60%	1.94%
AXX	5.00%	4.22%
B	4.21%	2.67%
BX	4.21%	2.67%
BX EUR	2.33%	-1.85%
BX SGD	3.09%	0.93%
BXX	5.00%	4.22%
C	4.50%	3.25%
CX	4.50%	3.23%
CX EUR	2.62%	-1.30%
E	4.24%	2.71%
E AUD H	3.02%	0.16%
I	5.16%	4.52%
I AUD	3.52%	7.36%
I AUD H	4.02%	1.97%
I EUR	3.25%	-0.07%
I EUR H	3.86%	1.79%
I GBP	3.62%	-0.21%
I HKD	4.91%	4.54%
I SGD H	4.13%	2.81%
IN	5.16%	4.52%
IN EUR	3.27%	-0.02%
INN	5.10%	4.55%
IX	5.16%	4.54%
IX EUR	3.27%	-0.08%
IX SGD	4.03%	2.76%
S	5.70%	5.57%
S GBP	4.16%	0.79%
S1	5.31%	4.83%
S1 AUD	3.69%	7.69%
S1 AUD H	4.17%	2.24%
S1 EUR	3.43%	0.21%
S1 EUR HP	4.37%	2.79%
S1 GBP	-0.27%(5)	-
S1 JPY	12.08%	12.55%
S1 NZD	3.02%	7.30%
S1X SGD	4.19%	3.06%
SD	5.70%	5.57%
SX GBP	4.15%	0.78%

India Growth Portfolio

Class		
A	10.53%	10.00%
A EUR	8.54%	5.17%
A HKD	10.26%	10.01%
A PLN H	11.05%	12.46%
A SGD H	9.49%	8.59%
AD AUD H	9.39%	8.31%
AX	10.64%	10.22%
AX EUR	8.65%	5.37%
B	10.51%	9.99%

	<u>6 Months*</u>	<u>12 Months</u>
India Growth Portfolio (continued)		
Class		
BX	10.09%	9.13%
BX EUR	8.10%	4.33%
C	10.28%	9.51%
I	10.97%	10.88%
I EUR	8.98%	6.01%
S	11.55%	12.11%
S1	11.06%	11.06%
S1 EUR	9.05%	6.16%
Sustainable Euro High Yield Portfolio		
Class		
A	5.41%	7.03%
A USD	7.32%	11.92%
A2	5.36%	6.98%
A2 CHF H	4.18%	4.84%
A2 PLN H	6.96%	12.01%
A2 USD	7.31%	11.94%
A2 USD H	6.34%	9.42%
AA	5.32%	6.93%
AA AUD H	5.67%	7.61%
AA USD H	6.38%	9.43%
AR	5.39%	7.04%
AT	5.33%	6.95%
AT USD	7.35%	11.96%
AT USD H	6.35%	9.51%
C	5.10%	6.48%
C USD	7.07%	11.45%
C2	5.17%	6.55%
I	5.80%	7.91%
I USD	7.64%	12.61%
I2	5.67%	7.64%
I2 CHF H	4.51%	5.45%
I2 GBP H	6.41%	9.16%
I2 USD	7.62%	12.59%
I2 USD H	6.71%	10.07%
IT USD H	6.75%	10.16%
NT USD H	6.20%	9.02%
S	6.05%	8.35%
S USD	8.00%	13.37%
S1	5.77%	7.84%
S1 USD	7.75%	12.78%
S1 USD H	6.78%	10.28%
US Small and Mid-Cap Portfolio		
Class		
A	7.86%	-0.60%
A AUD H	6.68%	-3.22%
A EUR	5.92%	-4.98%
A EUR H	6.47%	-3.17%
C	7.62%	-1.06%
C EUR	5.69%	-5.43%
C EUR H	6.32%	-3.48%
I	8.28%	0.17%
I EUR	6.34%	-4.21%
I EUR H	6.91%	-2.50%
I GBP	6.74%	-4.35%
INN GBP	6.92%	2.01%(6)
S1	8.47%	0.52%
S1 EUR	6.49%	-3.91%
S1 EUR H	7.14%	-4.40%(7)
S1 GBP	-2.98%(5)	-
S1NN GBP	6.74%	1.82%(6)

	<u>6 Months*</u>	<u>12 Months</u>
Emerging Markets Multi-Asset Portfolio		
Class		
A	6.78%	8.78%
A AUD H	5.64%	6.23%
A CAD H	6.31%	7.76%
A CHF H	4.35%	4.08%
A EUR	4.86%	4.03%
A EUR H	5.50%	5.94%
A GBP H	6.13%	7.29%
A HKD	6.55%	8.83%
A SGD H	5.57%	6.87%
AD	6.84%	8.81%
AD AUD H	5.64%	6.27%
AD CAD H	6.27%	7.84%
AD EUR H	5.58%	5.95%
AD GBP H	6.13%	7.28%
AD HKD	6.53%	8.83%
AD RMB H	5.22%	5.42%
AD SGD H	5.62%	6.87%
AD ZAR H	7.91%	11.16%
AR	6.88%	8.85%
AR EUR H	5.58%	5.89%
C	6.59%	8.37%
ED	6.27%	7.75%
ED AUD H	5.07%	5.22%
ED ZAR H	7.34%	10.07%
I	7.26%	9.69%
I CHF H	4.76%	4.84%
I EUR	5.33%	4.92%
I EUR H	6.03%	6.84%
I GBP	5.64%	4.70%
I GBP H	6.63%	8.22%
ID	7.26%	9.80%
ID GBP H	6.59%	8.14%
N	6.60%	8.34%
S	7.73%	10.76%
S GBP	6.13%	5.77%
S GBP H	7.12%	9.25%
S1	7.36%	9.88%
S1 GBP	5.70%	4.91%
S1 GBP H	3.56%(5)	-
S1D	7.32%	9.86%
SD	7.75%	10.75%

RMB Income Plus Portfolio

Class		
A2	-0.47%	2.60%
A2 CHF	-4.60%	-6.23%
A2 EUR	-3.01%	-3.54%
A2 GBP	-3.04%	-3.53%
A2 HKD	-1.08%	1.85%
A2 SGD	-2.09%	-0.58%
A2 USD	-0.77%	1.74%
AR EUR	-2.95%	-3.52%
AT	-0.45%	2.61%
AT HKD	-1.08%	1.85%
AT SGD	-2.13%	-0.62%
AT USD	-0.82%	1.75%
C2	-0.69%	2.14%
C2 USD	-1.03%	1.22%
CT USD	-0.92%	1.35%
I2	-0.20%	3.16%
I2 CHF	-4.35%	-5.74%
I2 EUR	-2.71%	-2.96%

	<u>6 Months*</u>	<u>12 Months</u>
<u>RMB Income Plus Portfolio (continued)</u>		
Class		
I2 GBP	-2.73%	-2.96%
I2 HKD	-0.81%	2.41%
I2 USD	-0.53%	2.28%
IT	-0.15%	3.20%
IT SGD	-1.84%	-0.09%
IT USD	-0.49%	2.28%
S USD	-0.18%	2.96%
S1 EUR	-2.66%	-2.86%
S1 USD	-0.43%	2.38%
W2	-0.11%	3.33%
W2 CHF	-4.27%	-5.59%

Short Duration High Yield Portfolio

	<u>6 Months*</u>	<u>12 Months</u>
Class		
A2	4.55%	7.40%
A2 CHF H	2.39%	2.91%
A2 EUR H	3.51%	4.88%
A2 GBP H	4.21%	6.37%
A2 HKD	4.32%	7.41%
AA	4.52%	7.34%
AA AUD H	3.78%	5.55%
AI	4.56%	7.40%
AI AUD H	3.78%	5.60%
AR EUR H	3.57%	4.89%
AT	4.55%	7.38%
AT AUD H	3.79%	5.58%
AT CAD H	4.18%	6.66%
AT EUR H	3.50%	4.83%
AT GBP H	4.23%	6.32%
AT HKD	4.31%	7.40%
AT SGD H	3.73%	5.97%
B2	4.08%	6.36%
BT	4.03%	6.31%
C2	4.31%	6.93%
CT	4.34%	6.89%
EI	4.28%	6.84%
EI AUD H	3.41%	5.00%
I2	4.88%	8.03%
I2 CHF H	2.67%	3.47%
I2 EUR H	3.85%	5.48%
I2 GBP H	4.57%	7.02%
IT	4.85%	7.96%
IT GBP H	4.65%	7.01%
IT SGD H	3.92%	6.49%
N2	4.28%	6.83%
NT	4.29%	6.86%
S	5.24%	8.72%
S1	4.93%	8.14%
S1 EUR H	1.80%(3)	-
S1 GBP H	3.34%(8)	-
S1T	2.52%(3)	-
W2 CHF H	2.77%	3.66%

Select US Equity Portfolio

	<u>6 Months*</u>	<u>12 Months</u>
Class		
A	8.25%	7.63%
A AUD H	7.11%	5.29%
A CHF H	5.85%	2.90%
A CZK H	8.44%	8.54%
A EUR	6.31%	2.89%
A EUR H	6.99%	4.82%

Select US Equity Portfolio (continued)

Class	6 Months*	12 Months
A GBP H	7.73%	6.41%
A HKD	7.99%	7.63%
A PLN	2.26%	-4.03%
A PLN H	8.38%	9.67%
A SGD H	7.23%	6.01%
AR	8.25%	7.63%
AR EUR H	6.97%	4.83%
C	8.01%	7.15%
FX	9.03%	9.16%
FX EUR H	7.77%	6.35%
I	8.69%	8.49%
I AUD H	7.51%	6.05%
I CHF H	6.28%	3.73%
I EUR	6.73%	3.71%
I EUR H	7.40%	5.65%
I GBP H	8.16%	7.26%
I SGD H	7.65%	6.87%
N	8.00%	7.15%
S	9.29%	9.70%
S1	8.88%	8.90%
S1 EUR	6.94%	4.10%
S1 EUR H	7.61%	6.04%
S1 GBP H	8.35%	7.67%
W	8.99%	9.08%
W CHF H	6.57%	4.30%
W EUR	7.03%	4.31%
W EUR H	7.70%	6.32%
W GBP H	8.45%	7.84%
W SGD H	7.96%	7.42%

Global Plus Fixed Income Portfolio

Class	6 Months*	12 Months
1	0.79%	2.73%
1D EUR H	-0.26%	0.31%
1D GBP H	0.46%	1.76%
2	0.82%	2.79%
2 EUR H	-0.28%	0.33%
2 GBP H	0.45%	1.84%
A2	0.57%	2.33%
A2 EUR H	-0.54%	-0.14%
A2 SGD H	-0.33%	0.86%
AI	2.10%(9)	-
AT	0.55%	2.29%
AT AUD H	-0.22%	0.63%
AT CAD H	0.15%	1.64%
AT EUR H	-0.53%	-0.16%
AT SGD H	-0.27%	0.90%
C2	0.36%	1.83%
C2 EUR H	-0.70%	-0.56%
CT	0.36%	1.83%
EI	1.89%(9)	-
I2	0.86%	2.85%
I2 EUR H	-0.25%	0.38%
I2 GBP H	0.35%	1.70%
S	1.21%	3.55%
S CAD H	0.85%	2.91%
S GBP H	0.85%	2.56%
S1	1.00%	3.11%
S1 AUD H	0.12%	1.37%
S1 EUR H	-0.09%	0.64%
S1 GBP H	0.46%(3)	-
S1L	0.97%	0.88%(4)

	<u>6 Months*</u>	<u>12 Months</u>
Global Plus Fixed Income Portfolio (continued)		
Class		
S1L EUR H	-0.08%	-0.40%(4)
S1L GBP H	0.64%	0.46%(4)
SA	1.22%	3.59%

Select Absolute Alpha Portfolio

	<u>6 Months*</u>	<u>12 Months</u>
Class		
A	4.76%	3.70%
A CHF H	2.59%	-0.56%
A EUR	2.95%	-0.81%
A EUR H	3.75%	2.22%
A GBP H	4.40%	2.82%
A PLN H	4.97%	6.40%
A SGD H	3.85%	2.33%
C	4.73%	3.45%
FX	5.39%	5.05%
FX EUR H	4.50%	2.87%
I	4.83%	4.16%
I CHF H	2.62%	-0.16%
I EUR	2.94%	-0.43%
I EUR H	3.60%	3.02%
I GBP H	4.48%	3.28%
I SGD H	3.52%	2.57%
L	4.25%	4.53%(4)
L EUR H	3.20%	3.27%(4)
L GBP H	3.93%	4.13%(4)
L HKD	4.00%	4.00%(4)
L SGD H	3.33%	3.47%(4)
LNN GBP H	3.93%	4.13%(4)
N	4.79%	3.49%
S	6.16%	6.10%
S1	4.78%	4.19%
S1 EUR H	4.06%	2.20%
S1 GBP H	0.27%(3)	-
S1 JPY H	1.66%	-0.68%
S13 EUR H	4.41%	2.67%
W	4.80%	4.20%
W CHF H	3.16%	0.46%
W EUR H	1.07%(8)	-
W GBP H	1.73%(9)	-

Emerging Market Local Currency Debt Portfolio

	<u>6 Months*</u>	<u>12 Months</u>
Class		
A2	4.86%	10.59%
A2 CZK H	5.23%	11.50%
A2 EUR H	3.56%	7.61%
A2 PLN H	5.12%	12.68%
AA	4.77%	10.61%
AT	4.91%	10.68%
I2	5.10%	11.19%
I2 EUR H	3.82%	8.15%
SA	5.69%	12.42%
ZT	5.85%	12.58%

Emerging Market Corporate Debt Portfolio

	<u>6 Months*</u>	<u>12 Months</u>
Class		
A2	3.26%	7.33%
A2 EUR H	2.21%	4.71%
AR EUR	1.36%	2.56%
AT GBP H	2.96%	6.20%
C2	2.98%	6.82%
CT	3.07%	6.83%

Emerging Market Corporate Debt Portfolio (continued)

Class	6 Months*	12 Months
I2	3.52%	7.90%
I2 EUR H	2.46%	5.32%
IT	3.58%	7.91%
N2	2.95%	6.71%
NT	3.00%	6.95%
S	4.06%	8.88%
S1	3.66%	8.13%
ZT	4.02%	8.99%

US High Yield Portfolio

Class	6 Months*	12 Months
A2	5.41%	8.00%
A2 EUR H	4.31%	5.47%
A2 SEK H	4.37%	5.70%
AA	5.51%	8.13%
AA AUD H	4.66%	6.17%
AI	5.38%	8.00%
AI AUD H	4.58%	6.08%
C2	5.20%	7.52%
EI	5.13%	7.50%
EI AUD H	4.33%	5.65%
I2	5.72%	8.61%
I2 EUR H	4.64%	6.05%
I2 SEK H	4.64%	6.33%
IT	5.72%	8.62%
IT AUD H	4.82%	6.68%
N2	5.15%	7.47%
NT	5.12%	7.45%
S	6.14%	9.50%
S1	5.87%	8.94%
ZT	6.24%	9.58%

Low Volatility Equity Portfolio

Class	6 Months*	12 Months
A	9.02%	10.88%
A AUD H	7.88%	8.58%
A EUR	6.99%	5.93%
A EUR H	7.75%	7.93%
A HKD	8.74%	10.86%
A NZD H	8.74%	10.05%
A PLN H	9.23%	12.66%
A SGD H	7.91%	9.03%
AD	8.97%	10.85%
AD AUD H	7.90%	8.63%
AD CAD H	8.53%	9.85%
AD EUR H	7.75%	7.97%
AD GBP H	8.37%	9.42%
AD HKD	8.74%	10.86%
AD NZD H	8.75%	10.14%
AD RMB H	7.53%	7.66%
AD SGD H	7.90%	9.07%
AD ZAR H	10.10%	13.70%
AR	9.01%	10.88%
AR EUR H	7.76%	7.91%
C	8.76%	10.40%
ED	8.49%	9.73%
ED AUD H	7.37%	7.51%
ED ZAR H	9.56%	12.60%
I	9.45%	11.77%
I EUR	7.45%	6.83%
I EUR H	8.14%	8.77%
I GBP	7.80%	6.68%

	<u>6 Months*</u>	<u>12 Months</u>
Low Volatility Equity Portfolio (continued)		
Class		
I GBP H	8.89%	10.34%
I SGD H	8.35%	9.91%
ID	9.49%	11.79%
IL	9.50%	11.81%
INN EUR	7.50%	9.76%(10)
N	8.79%	10.37%
S	9.92%	12.69%
S1	9.63%	12.12%
S1 AUD H	8.52%	9.84%
S1 EUR	7.67%	7.22%
S1 EUR HP	4.82%(8)	–
S1 GBP HP	5.53%(8)	–
S1D	9.64%	12.13%
SIL	9.64%	9.37%(4)
S1NN EUR	7.66%	10.09%(10)
SD	9.92%	12.69%
Emerging Markets Low Volatility Equity Portfolio		
Class		
A	8.06%	10.83%
A HKD	7.79%	10.82%
AD	8.10%	10.87%
AD AUD H	6.60%	8.01%
AD HKD	7.80%	10.84%
F	8.82%	12.40%
I	8.47%	11.70%
S EUR	7.09%	7.91%
S GBP	7.43%	7.72%
Global Dynamic Bond Portfolio		
Class		
A2 CHF H	1.13%	1.43%
A2 EUR H	2.30%	3.56%
A2 USD H	3.31%	6.04%
AR EUR H	2.36%	3.56%
I2	3.27%	5.67%
I2 CHF H	1.36%	1.95%
I2 EUR H	2.60%	4.16%
I2 USD H	3.58%	6.58%
S	3.64%	6.33%
S EUR H	2.82%	4.69%
S1	3.37%	5.83%
S1 EUR H	2.59%	4.18%
S1 USD H	3.64%	6.67%
SQD	3.60%	6.35%
Concentrated US Equity Portfolio		
Class		
A	9.96%	8.85%
A AUD H	8.91%	6.25%
A EUR	7.98%	4.05%
A EUR H	8.63%	5.97%
A SGD H	8.94%	7.09%
AR EUR	7.97%	4.01%
C	9.73%	8.35%
I	10.42%	9.77%
I AUD H	9.36%	7.15%
I CHF H	7.95%	4.89%
I EUR H	9.07%	6.86%
I GBP	8.82%	4.81%

	<u>6 Months*</u>	<u>12 Months</u>
Concentrated US Equity Portfolio (continued)		
Class		
I GBP H	9.78%	8.29%
I SGD H	9.38%	7.98%
N	9.70%	8.35%
S	10.90%	10.72%
S1	10.49%	9.91%
S1 EUR	8.48%	5.04%
S1 EUR H	-0.81%(3)	-
S1 GBP H	9.84%	8.39%
SD	10.91%	10.73%

Concentrated Global Equity Portfolio

Class		
A	1.08%	-0.74%
A EUR H	-0.20%	-3.37%
A SGD H	0.04%	-2.41%
AR EUR	-0.77%	-5.13%
C	0.87%	-1.16%
I	1.54%	0.15%
I CAD H	1.14%	-0.82%
I CHF H	-0.83%	-4.31%
I EUR	-0.27%	-4.21%
I EUR H	0.25%	-2.49%
I GBP	0.05%	-4.35%
I GBP H	0.86%	-1.21%
N	0.87%	-1.14%
S GBP	0.51%	-3.49%
S1	1.57%	0.23%
S1 EUR	-0.28%	-4.17%
S1 EUR HP	-3.75%(8)	-
S1 GBP HP	-3.20%(8)	-

Global Core Equity Portfolio

Class		
A	5.16%	8.96%
A AUD H	3.96%	6.23%
A EUR H	3.83%	5.99%
A SGD H	4.11%	7.04%
AR EUR	3.29%	4.16%
C	4.93%	8.46%
I	5.57%	9.82%
I AUD H	4.31%	7.00%
I CHF H	3.24%	4.94%
I EUR	3.71%	5.01%
I EUR H	4.27%	6.81%
I GBP H	4.95%	8.35%
I SGD H	4.52%	7.89%
IX EUR	3.77%	5.17%
N	4.89%	8.46%
RX EUR	3.13%	3.89%
S	5.98%	10.72%
S GBP H	5.42%	9.25%
S1	5.68%	10.07%
S1 EUR HP	-0.43%(8)	-
S1 GBP	4.16%	5.12%
S1 GBP HP	0.27%(8)	-
S1 NOK HP	4.96%	8.07%
S1NN GBP	4.15%	5.10%
SD	6.01%	10.72%

	<u>6 Months*</u>	<u>12 Months</u>
Asia Income Opportunities Portfolio		
Class		
A2	0.13%	4.05%
A2 AUD H	-0.70%	2.23%
A2 HKD	-0.07%	4.06%
AA	0.12%	4.03%
AA AUD H	-0.77%	2.15%
AA CAD H	-0.22%	3.39%
AA EUR H	-0.89%	1.45%
AA GBP H	-0.20%	2.91%
AA HKD	-0.08%	4.06%
AA NZD H	0.08%	3.52%
AT	0.19%	4.02%
AT AUD H	-0.73%	2.16%
AT EUR H	-0.91%	1.48%
AT HKD	-0.07%	4.05%
AT SGD H	-0.78%	2.58%
I2	0.45%	4.57%
I2 HKD	0.21%	4.66%
IT	0.37%	4.56%
IT HKD	0.20%	4.68%
S	0.78%	5.31%
S1	0.53%	4.79%
SA	0.78%	5.30%
ZT	0.81%	5.41%

Global Income Portfolio

Class		
A2	1.89%	4.19%
A2 CHF H	-0.31%	-0.31%
A2 EUR H	0.75%	1.51%
A2 GBP H	1.50%	3.04%
A2 HKD	1.66%	4.21%
A2 PLN H	2.39%	6.39%
AA	1.90%	4.16%
AA AUD H	0.79%	2.06%
AA CAD H	1.52%	3.45%
AA EUR H	0.68%	1.53%
AA HKD	1.65%	4.15%
AA SGD H	0.92%	2.47%
AT	1.92%	4.13%
AT AUD H	0.96%	2.32%
AT CAD H	1.58%	3.49%
AT EUR H	0.81%	1.56%
AT GBP H	1.51%	3.08%
AT HKD	1.66%	4.16%
AT SGD H	0.96%	2.58%
I2	2.20%	4.71%
I2 CHF H	0.00%	0.23%
I2 EUR H	1.01%	2.12%
I2 GBP H	1.71%	3.55%
I2 HKD	1.94%	4.74%
I2 SGD H	1.25%	3.09%
IT	2.22%	4.82%
IT HKD	1.93%	4.73%
S	2.55%	5.47%
S1	2.28%	4.94%
S1 EUR H	1.15%	2.31%
S1 GBP H	1.85%	3.78%
ZT	2.60%	5.57%

	<u>6 Months*</u>	<u>12 Months</u>
Concentrated Asia Equity Portfolio		
Class		
A	-4.13%	-7.47%
A EUR	-5.86%	-11.56%
I	-3.74%	-6.66%
I EUR	-5.39%	-10.79%
I GBP	-5.12%	-10.89%
S	-3.30%	-5.88%
S1	-3.64%	-6.57%
S1 EUR	-5.39%	-10.68%
S1 GBP	-5.06%	-10.81%

European Equity Portfolio		
Class		
A	3.47%	7.48%
A HKD H	4.19%	8.96%
A SGD H	3.57%	8.39%
A USD	5.33%	12.42%
A USD H	4.61%	10.20%
AD	3.45%	7.44%
AD AUD H	3.58%	7.76%
AD SGD H	3.64%	8.43%
AD USD H	4.64%	10.18%
B USD	4.76%	11.25%
C	3.19%	6.97%
C USD	5.12%	11.91%
C USD H	4.36%	9.64%
I	3.87%	8.33%
I GBP	4.21%	8.20%
I USD	5.77%	13.34%
I USD H	5.06%	11.11%
S	4.27%	9.27%
S1	3.96%	8.62%
S1 AUD H	4.07%	8.86%
S1 GBP	4.35%	8.50%
S1 USD	5.88%	13.63%
S1X	4.00%	8.67%
S1X USD	5.95%	13.70%
SD	4.29%	9.29%

Eurozone Equity Portfolio		
Class		
A	3.60%	9.25%
A AUD H	3.84%	9.79%
A PLN H	5.13%	14.11%
A SGD H	3.75%	10.12%
A USD	5.47%	14.24%
A USD H	4.78%	11.92%
AR	3.60%	9.41%
AX	3.59%	9.29%
AX USD	5.49%	14.27%
BX	3.07%	8.17%
BX USD	4.96%	13.21%
C	3.35%	8.73%
C USD	5.23%	13.75%
C USD H	4.51%	11.42%
CX	3.38%	8.85%
CX USD	5.30%	13.77%
I	4.01%	10.09%
I GBP	4.33%	9.96%
I GBP H	4.65%	11.69%
I USD	5.88%	15.17%
I USD H	5.19%	12.77%

	<u>6 Months*</u>	<u>12 Months</u>
<u>Eurozone Equity Portfolio (continued)</u>		
Class		
INN	4.04%	10.12%
IX	4.07%	10.27%
IX USD	5.93%	15.19%
S1	4.15%	10.41%
S1 AUD H	4.25%	-0.51%(11)
S1 GBP	4.51%	10.27%
S1 USD	6.04%	15.49%
S1 USD H	5.36%	13.14%
S1N	4.22%	10.55%
S1N USD	6.15%	15.68%

American Growth Portfolio

	<u>6 Months*</u>	<u>12 Months</u>
Class		
A	9.69%	19.12%
A EUR	7.72%	13.88%
A EUR H	8.41%	16.07%
A PLN H	9.89%	21.01%
A SGD	8.50%	17.12%
A SGD H	8.67%	17.25%
AD	9.69%	19.12%
AD AUD H	8.67%	16.50%
AD HKD	9.42%	19.13%
AD RMB H	8.22%	15.62%
AD ZAR H	11.03%	22.10%
AX	10.00%	19.82%
B	9.14%	17.94%
BX	10.00%	19.83%
C	9.44%	18.60%
C EUR	7.48%	13.37%
C EUR H	8.17%	15.54%
ED	9.18%	17.99%
ED AUD H	8.13%	15.31%
I	10.13%	20.09%
I EUR	8.14%	14.80%
I EUR H	8.85%	16.99%
I GBP	8.49%	14.64%
I GBP H	9.54%	18.51%
N	9.45%	18.61%
S	10.63%	21.16%
S1	10.27%	20.36%
S1 AUD H	9.24%	17.70%
S1 EUR	8.28%	15.06%
S1 EUR H	9.00%	17.28%
S1 GBP	8.64%	14.93%
SD	10.63%	21.15%
SK	10.25%	20.30%

All Market Income Portfolio

	<u>6 Months*</u>	<u>12 Months</u>
Class		
A	6.02%	6.92%
A CHF H	3.68%	2.40%
A EUR H	4.81%	4.22%
A HKD	5.74%	6.91%
A2X	6.19%	7.27%
A2X EUR	4.27%	2.56%
AD	6.10%	6.93%
AD AUD H	5.00%	4.67%
AD CAD H	5.42%	6.00%
AD EUR H	4.71%	4.10%
AD GBP H	5.47%	5.70%
AD HKD	5.75%	6.91%

	<u>6 Months*</u>	<u>12 Months</u>
All Market Income Portfolio (continued)		
Class		
AD NZD H	5.79%	6.22%
AD RMB H	4.54%	3.76%
AD SGD H	5.09%	5.29%
AD ZAR H	7.30%	9.64%
AMG EUR H	4.85%	4.21%
ANN	6.01%	6.91%
ANN EUR H	4.81%	4.27%
AR EUR H	4.89%	4.28%
AX	6.16%	7.24%
AX EUR	4.26%	2.56%
AX SGD	5.00%	5.44%
B2X	5.63%	6.22%
BX	5.68%	6.20%
C	5.74%	6.41%
C2X	5.98%	6.83%
CD	5.72%	6.41%
CX	5.94%	6.79%
ED	5.45%	5.86%
ED AUD H	4.38%	3.67%
ED ZAR H	6.85%	8.72%
I	6.41%	7.80%
I CHF H	4.14%	3.14%
I EUR H	5.23%	5.09%
ID	6.42%	7.69%
INN	6.40%	7.73%
INN EUR H	5.25%	5.06%
INN GBP H	5.90%	6.56%
N	5.74%	6.40%
ND	5.71%	6.43%
S1	6.49%	7.91%
S1 AUD H	5.50%	5.88%
S1 CHF H	4.22%	3.37%
S1 EUR H	5.30%	5.31%
S1 GBP H	6.00%	6.83%
S1D JPY H	3.44%	2.08%
SD	6.90%	8.72%
All China Equity Portfolio		
Class		
A	-2.79%	-6.35%
I	-2.32%	-5.52%
S	-1.81%	-4.57%
S1	-2.17%	-5.29%
China A Shares Equity Portfolio		
Class		
A	-5.68%	-4.12%
A EUR	-8.08%	-9.83%
A HKD H	-4.97%	-2.60%
A USD	-5.93%	-4.88%
A USD H	-4.54%	-1.48%
AD HKD	-6.27%	-4.81%
AD HKD H	-4.95%	-2.53%
AD USD H	-4.58%	-1.45%
I	-5.31%	-3.35%
I EUR	-7.73%(12)	-
I GBP	-7.75%	-9.12%
I USD H	-4.14%	-0.79%
S USD	-5.12%	-3.13%
S1	-5.18%	-3.06%
S1 CAD	-5.75%	-3.40%

	<u>6 Months*</u>	<u>12 Months</u>
<u>China A Shares Equity Portfolio (continued)</u>		
Class		
S1 EUR	-7.56%	-8.80%
S1 GBP	-7.60%	-8.85%
S1 USD	-7.14%(8)	-
<u>China Bond Portfolio</u>		
Class		
A2	0.88%	3.54%
SA	1.46%	4.81%
<u>Financial Credit Portfolio</u>		
Class		
A2	8.56%	3.24%
A2 CHF H	6.25%	-1.06%
A2 EUR H	7.44%	0.59%
AT	8.53%	3.20%
I2	8.80%	3.79%
I2 CHF H	6.56%	-0.52%
I2 EUR H	7.73%	1.16%
I2 GBP H	8.52%	2.81%
IT	8.82%	3.79%
S	9.20%	4.52%
S EUR H	8.12%	1.88%
S GBP H	8.89%	3.54%
S1	8.92%	4.00%
S1 EUR H	7.84%	1.37%
S1 GBP H	8.63%	3.05%
ZT	9.26%	4.64%
<u>Low Volatility Total Return Equity Portfolio</u>		
Class		
A	4.23%	4.66%
A AUD H	3.66%	3.36%
A EUR H	3.32%	2.41%
A GBP H	4.07%	3.93%
A HKD	3.95%	4.62%
A PLN H	5.03%	7.17%
A SGD H	3.47%	3.40%
AD	4.24%	4.62%
AD AUD H	3.63%	3.43%
AD CAD H	3.92%	4.09%
AD GBP H	4.07%	4.00%
AD HKD	3.95%	4.63%
AD SGD H	3.42%	3.33%
I	4.61%	5.44%
I EUR H	3.72%	3.23%
S	5.11%	6.38%
S1	4.82%	5.84%
S1 JPY H	1.93%	0.33%
<u>Sustainable Global Thematic Credit Portfolio</u>		
Class		
A2	0.53%	1.15%
I2	0.86%	1.66%
I2 CHF H	-0.20%	-0.34%
I2 GBP H	1.53%	3.03%
I2 USD H	1.96%	4.14%
INN AUD H	1.02%	2.20%
S	1.09%	2.13%
S GBP H	1.76%	3.52%
S1	0.89%	1.73%

	<u>6 Months*</u>	<u>12 Months</u>
<u>Sustainable Global Thematic Credit Portfolio (continued)</u>		
Class		
S1 GBP H	1.58%	3.13%
S1 USD H	1.98%	4.28%
Z2.....	1.15%	2.22%
<u>Event Driven Portfolio</u>		
Class		
I	7.30%	0.48%
I EUR H.....	6.28%	-1.91%
I GBP H.....	7.05%	0.20%(10)
S.....	7.81%	1.45%
S1.....	7.41%	0.72%
S1 EUR H	6.42%	-1.56%
S1 GBP H	7.20%	0.42%(10)
S1 SEK H	6.45%	-1.34%
SU	7.39%	0.67%
<u>China Multi-Asset Portfolio</u>		
Class		
A	-2.76%	-4.42%
A CNH.....	-2.42%	-3.58%
AD	-2.78%	-4.38%
AD CNH	-2.41%	-3.57%
I	-2.34%	-3.64%
I EUR.....	-4.54%	-8.61%
I GBP.....	-4.51%	-8.64%
S.....	-1.90%	-2.77%
S1.....	-2.21%	-3.39%
<u>Low Volatility All Market Income Portfolio</u>		
Class		
A	3.37%	3.95%
A RMB H.....	1.96%	0.98%
AD	3.36%	3.99%
AD RMB H	1.97%	0.98%
I	3.79%	4.73%
I EUR H.....	2.60%	2.16%
I GBP H.....	3.37%	3.74%
ID.....	3.79%	4.78%
S.....	4.12%	5.47%
S1.....	3.85%	4.93%
<u>Sustainable All Market Portfolio</u>		
Class		
A	2.33%	1.52%
A USD H	3.37%	3.83%
AD	2.31%	2.43%(13)
AD AUD H	2.48%	2.88%(13)
AD CAD H	3.07%	4.11%(13)
AD GBP H.....	2.91%	3.71%(13)
AD HKD H	2.98%	3.74%(13)
AD SGD H	2.46%	3.22%(13)
AD USD H	3.39%	4.85%(13)
AI AUD H	3.42%(14)	-
AI USD H	3.38%	3.86%
EI AUD H	2.67%(15)	-
EI USD H	2.87%	2.83%
F.....	2.86%	3.22%(6)
F CHF H	1.81%	1.83%(6)
F GBP H	3.51%	4.36%(16)

	<u>6 Months*</u>	<u>12 Months</u>
Sustainable All Market Portfolio (continued)		
Class		
F USD H	3.99%	4.64%(17)
I	2.68%	2.21%
I GBP H	3.31%	3.58%
I USD H	3.74%	4.65%
S	3.07%	3.10%
S GBP H	3.72%	4.46%
S1	2.75%	2.43%
Sustainable Income Portfolio		
Class		
A2	1.76%	4.30%
AA	1.67%	4.27%
AA AUD H	0.69%	2.32%
AA EUR H	0.59%	1.68%
AA GBP H	1.29%	3.21%
AA RMB H	0.33%	1.23%
AA SGD H	0.74%	2.69%
AT	1.72%	4.29%
AT CHF H	-0.49%	-2.57%(18)
AT EUR H	0.58%	1.65%
AT SGD H	0.81%	2.74%
I2	1.96%	4.89%
I2 CHF H	-0.24%	0.32%
I2 EUR H	0.87%	2.23%
I2 GBP H	1.54%	3.70%
IT	2.00%	4.90%
S	2.35%	5.60%
S1	2.11%	5.08%
S1QG JPY	8.66%	12.82%
S1QG JPY H	-0.93%	-0.78%
US Low Volatility Equity Portfolio		
Class		
A	9.28%	12.30%
A EUR	0.80%(19)	-
I	9.77%	13.20%
I EUR	7.72%	8.14%
I GBP	8.07%	8.01%
S	10.13%	14.02%
S1	9.84%	13.43%
S1 EUR	7.87%	8.45%
S1 GBP	8.24%	8.29%
Asia High Yield Portfolio		
Class		
A2	1.88%	5.24%
AA	1.85%	5.16%
AT	1.92%	5.25%
I2	2.19%	5.79%
I2 CHF H	0.17%	1.46%
I2 EUR H	1.17%	3.42%
I2 GBP H	1.96%	5.06%
IT	2.21%	5.83%
S	2.52%	6.58%
S1	2.27%	6.06%

	<u>6 Months*</u>	<u>12 Months</u>
<u>Sustainable Climate Solutions Portfolio</u>		
Class		
A	-5.70%	-9.44%
A AUD H	-6.94%	-11.84%
A EUR	-7.33%	-13.40%
A HKD H	-6.10%	-10.46%
A RMB H	-7.04%	-12.17%
I	-5.23%	-8.66%
I CHF	-8.97%	-15.51%
I EUR	-7.01%	-12.72%
I GBP	-6.65%	-12.78%
S	-4.87%	-7.89%
S1	-5.22%	-8.54%
S1 EUR	-6.92%	-12.56%
S1 GBP	-6.60%	-12.68%
<u>Global Low Carbon Equity Portfolio</u>		
Class		
A	1.53%(19)	-
A EUR	1.20%(19)	-
I	10.16%	14.62%
I CHF	5.93%	6.16%
I EUR	8.20%	9.63%
I GBP	8.60%	9.49%
S	10.56%	15.48%
S1	10.26%	14.89%
S1 EUR	8.30%	9.85%
S1 GBP	8.66%	9.69%
<u>Sustainable US Thematic Portfolio</u>		
Class		
A	7.85%	8.61%
A AUD H	6.75%	6.09%
A CAD H	7.41%	7.57%
A EUR	5.91%	3.82%
A EUR H	6.60%	5.87%
A GBP H	7.31%	7.33%
A HKD	7.59%	8.61%
A SGD H	6.85%	6.89%
B	7.31%	7.52%
C	7.60%	8.12%
C EUR	5.67%	3.36%
C EUR H	6.35%	5.36%
C SGD	6.46%	6.30%
E	7.27%	7.51%
I	8.27%	9.48%
I EUR	6.36%	4.67%
I EUR H	7.00%	6.67%
I GBP	6.69%	4.51%
I GBP H	7.70%	8.12%
IN	8.28%	9.48%
IN EUR	6.34%	4.69%
INN EUR	6.33%	4.69%
S	8.74%	10.38%
S1	8.37%	9.65%
S1 EUR	6.42%	4.84%
S1 GBP	6.82%	4.75%
S1 GBP H	7.82%	8.34%
S1NN GBP	6.75%	6.18%(20)

	<u>6 Months*</u>	<u>12 Months</u>
China Net Zero Solutions Portfolio		
Class		
A	-11.59%	-21.72%
A AUD H	-12.59%	-24.12%
A EUR	-13.53%	-25.80%
A EUR H	-12.53%	-23.85%
A HKD	-11.81%	-21.62%
A RMB H	-12.72%	-24.12%
A SGD H	-12.47%	-23.22%
I	-11.22%	-21.06%
I AUD H	-12.20%	-23.50%
I EUR	-13.15%	-25.15%
I EUR H	-12.15%	-23.25%
I GBP	-13.19%	-25.20%
I GBP H	-11.58%	-22.09%
I HKD	-11.48%	-21.00%
I RMB H	-12.36%	-23.51%
I SGD H	-12.17%	-22.64%
S	-10.74%	-20.27%
S1	-11.08%	-20.87%

American Multi-Asset Portfolio

Class		
A	5.67%	10.71%
A AUD H	4.59%	8.39%
A EUR	3.80%	5.85%
A EUR H	4.43%	7.80%
A HKD	5.47%	10.68%
A RMB H	4.22%	7.44%
A SGD H	4.68%	8.92%
AD	5.71%	10.69%
AD AUD H	4.59%	8.42%
AD EUR	3.72%	5.77%
AD EUR H	4.38%	7.79%
AD HKD	5.41%	10.74%
AD RMB H	4.23%	7.44%
AD SGD H	4.61%	8.83%
I	6.05%	11.47%
I EUR	4.18%	6.59%
I EUR H	4.75%	8.59%
I GBP	4.51%	6.42%
I GBP H	5.47%	10.08%
I SGD H	4.99%	9.62%
ID	6.02%	11.43%
S	6.47%	12.36%
S1	6.15%	11.70%

Diversity Champions Equity Portfolio

Class		
A	6.88%	7.73%(10)
A CHF	2.70%	1.47%(10)
A CHF HP	4.56%	3.93%(10)
A EUR	4.92%	5.20%(10)
A EUR HP	5.86%	6.00%(10)
A GBP	5.33%	5.47%(10)
A GBP HP	6.35%	7.27%(10)
A USD HP	7.29%	8.87%(10)
F	7.46%	8.89%(10)
F CHF	3.32%	2.60%(10)
F CHF HP	5.15%	5.04%(10)
F EUR HP	6.37%	6.98%(10)
F GBP HP	6.95%	8.45%(10)
F USD HP	7.88%	10.06%(10)

	<u>6 Months*</u>	<u>12 Months</u>
Diversity Champions Equity Portfolio (continued)		
Class		
FNN CHF	3.32%	2.60%(10)
I	7.32%	8.53%(10)
I CHF	3.16%	2.27%(10)
I EUR	5.30%	5.93%(10)
I GBP	5.64%	6.20%(10)
S	7.72%	9.39%(10)
S1	7.32%	8.65%(10)
W	7.44%	8.80%(10)
W CHF HP	5.07%	4.93%(10)
W EUR HP	6.29%	7.00%(10)
W GBP HP	6.84%	8.33%(10)
W USD HP	7.85%	9.93%(10)
Global ESG Improvers Portfolio		
Class		
A	2.76%	-3.07%(21)
A EUR	0.89%	-2.13%(6)
A EUR HP	1.93%	-1.13%(22)
F	3.36%	-2.14%(21)
F EUR	1.49%	-2.26%(21)
F GBP	1.83%	-4.44%(21)
I	3.17%	-2.47%(21)
I EUR	1.25%	-2.60%(21)
I GBP	1.57%	-4.80%(21)
S	3.59%	-1.76%(21)
S1	3.23%	-2.33%(21)
Global Value Portfolio		
Class		
A	7.01%	6.78%(17)
A EUR	5.05%	6.40%(17)
A SGD	5.87%	7.35%(17)
A SGD H	5.95%	5.46%(17)
AD	7.04%	6.81%(17)
AD AUD H	5.94%	5.34%(17)
AD CAD H	6.49%	6.12%(17)
AD EUR H	5.85%	5.18%(17)
AD GBP H	6.37%	5.95%(17)
AD HKD	6.73%	6.25%(17)
AD ZAR H	8.44%	8.78%(17)
B	6.46%	6.05%(17)
C	6.75%	6.45%(17)
C EUR	4.85%	6.07%(17)
I	7.45%	7.35%(17)
I EUR	5.52%	6.98%(17)
I GBP	5.85%	4.92%(17)
I SGD	6.28%	7.89%(17)
S	7.89%	7.97%(17)
S GBP	6.33%	5.50%(17)
S GBP H	7.36%	7.21%(17)
S1	7.56%	7.47%(17)
S1 AUD H	6.46%	6.04%(17)
S1 EUR	5.64%	7.11%(17)
S1 EUR HP	0.87%(8)	-
S1 GBP	5.94%	5.02%(17)
S1 GBP HP	1.49%(8)	-
SD	7.91%	7.99%(17)

The share class performance of each Portfolio is based on the net asset value incorporating the impact of expenses reimbursed or waived by the Management Company as of November 30, 2023. No adjustment has been made for sales charges that may apply when shares are purchased or redeemed. Performance for distributing share classes includes the reinvestment of distributions paid during the year. Past performance is no guarantee of future results. Investment return and principal value may fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost.

* 6 months period ending November 30, 2023.

Return calculated from inception date on:

- (1) November 28, 2023
- (2) April 13, 2023
- (3) July 18, 2023
- (4) April 20, 2023
- (5) August 14, 2023
- (6) April 3, 2023
- (7) February 28, 2023
- (8) June 15, 2023
- (9) July 6, 2023
- (10) December 13, 2022
- (11) February 16, 2023
- (12) June 12, 2023
- (13) December 6, 2022
- (14) November 3, 2023
- (15) October 12, 2023
- (16) December 14, 2022
- (17) March 31, 2023
- (18) February 7, 2023
- (19) November 16, 2023
- (20) January 26, 2023
- (21) January 31, 2023
- (22) April 4, 2023

	Shares	Value (USD)	Net Assets %
TRANSFERABLE SECURITIES QUOTED ON A STOCK EXCHANGE OR DEALT IN ON ANOTHER REGULATED MARKET			
COMMON STOCKS			
HEALTH CARE			
BIOTECHNOLOGY			
Amgen, Inc.	619,357	\$ 167,003,421	5.0%
Genmab A/S.	311,488	97,967,774	3.0
Gilead Sciences, Inc.	2,045,991	156,722,911	4.7
Halozyme Therapeutics, Inc.	407,453	15,731,760	0.5
Regeneron Pharmaceuticals, Inc.	180,799	148,944,024	4.5
Vertex Pharmaceuticals, Inc.	435,107	154,380,315	4.6
		<u>740,750,205</u>	<u>22.3</u>
HEALTH CARE EQUIPMENT & SUPPLIES			
Align Technology, Inc.	113,785	24,327,233	0.7
Carl Zeiss Meditec AG.	374,152	33,597,872	1.0
Cochlear Ltd.	167,175	30,151,147	0.9
Coloplast A/S - Class B.	455,821	53,785,709	1.6
Edwards Lifesciences Corp.	1,210,114	81,936,819	2.5
IDEXX Laboratories, Inc.	151,921	70,767,840	2.1
Intuitive Surgical, Inc.	319,476	99,305,920	3.0
Penumbra, Inc.	69,154	15,358,412	0.5
Straumann Holding AG (REG)	129,260	17,776,778	0.5
		<u>427,007,730</u>	<u>12.8</u>
HEALTH CARE PROVIDERS & SERVICES			
Cencora, Inc.	492,951	100,251,445	3.0
Cigna Group (The)	98,197	25,814,027	0.8
Elevance Health, Inc.	350,970	168,286,605	5.1
Quest Diagnostics, Inc.	174,641	23,965,984	0.7
UnitedHealth Group, Inc.	552,690	305,620,989	9.2
		<u>623,939,050</u>	<u>18.8</u>
HEALTH CARE TECHNOLOGY			
M3, Inc.	1,723,200	28,437,250	0.9
Veeva Systems, Inc. - Class A.	411,800	71,780,858	2.2
		<u>100,218,108</u>	<u>3.1</u>
LIFE SCIENCES TOOLS & SERVICES			
Bachem Holding AG.	206,248	15,342,361	0.5
ICON PLC.	46,847	12,505,338	0.4
Lonza Group AG (REG)	69,345	26,844,915	0.8
Mettler-Toledo International, Inc.	32,614	35,612,205	1.1
Sartorius Stedim Biotech.	88,655	19,991,131	0.6
Stevanato Group SpA.	108,490	2,863,051	0.1
Waters Corp.	186,165	52,239,761	1.6
		<u>165,398,762</u>	<u>5.1</u>
PHARMACEUTICALS			
Astellas Pharma, Inc.	2,044,200	24,914,436	0.8
Chugai Pharmaceutical Co., Ltd.(a)	789,600	27,886,146	0.8
CSPC Pharmaceutical Group Ltd. - Class H.	15,804,000	14,233,091	0.4
Eli Lilly & Co.	389,844	230,413,398	6.9
Granules India Ltd.	2,399,906	11,535,908	0.3
GSK PLC.	8,670,951	155,794,969	4.7
Nippon Shinyaku Co., Ltd.	389,000	14,058,522	0.4
Novo Nordisk A/S - Class B.	2,440,012	249,282,986	7.5
Ono Pharmaceutical Co., Ltd.	1,891,100	34,841,675	1.1
Roche Holding AG.	695,330	187,058,474	5.6
Zoetis, Inc.	529,752	93,591,286	2.8
		<u>1,043,610,891</u>	<u>31.3</u>
		<u>3,100,924,746</u>	<u>93.4</u>
INDUSTRIALS			
PROFESSIONAL SERVICES			
Maximus, Inc.	538,538	44,962,538	1.4
CONSUMER STAPLES			
PERSONAL CARE PRODUCTS			
Rohto Pharmaceutical Co., Ltd.	532,400	11,139,066	0.3
		<u>3,157,026,350</u>	<u>95.1</u>
OTHER TRANSFERABLE SECURITIES			
COMMON STOCKS			
HEALTH CARE			
HEALTH CARE PROVIDERS & SERVICES			
ABIOMED, Inc.(b)	53,310	832,319	0.0

	Rate	Date	Value (USD)	Net Assets %
Total Investments				
(cost \$2,686,228,430)			\$3,157,858,669	95.1%
Time Deposits				
ANZ, Hong Kong(c)	2.98 %	–	330,847	0.0
ANZ, Hong Kong(c)	3.49 %	–	302,574	0.0
BBH, New York(c)	2.50 %	–	326,238	0.0
BNP Paribas, Paris(c)	2.43 %	–	288,587	0.0
BNP Paribas, Paris(c)	3.12 %	–	1,095,034	0.0
DNB, Oslo(c)	2.66 %	–	35,058	0.0
HSBC, Paris(c)	2.87 %	–	328,729	0.0
JPMorgan Chase, New York(c)	4.68 %	–	156,197,807	4.7
SEB, Stockholm(c)	0.68 %	–	332,329	0.0
SMBC, London(c)	(0.30)%	–	329,131	0.0
SMBC, London(c)	4.15 %	–	330,912	0.0
Standard Chartered Bank, Johannesburg(c)	6.79 %	–	29,520	0.0
Total Time Deposits			159,926,766	4.7
Other assets less liabilities			4,139,373	0.2
Net Assets			\$3,321,924,808	100.0%

FORWARD FOREIGN CURRENCY CONTRACTS

Counterparty	Contracts to Deliver (000)		In Exchange For (000)	Settlement Date	Unrealized Appreciation (Depreciation)	
Brown Brothers Harriman & Co.+	AUD	1	USD	1	12/18/2023	\$ 5
Brown Brothers Harriman & Co.+	AUD	7,564	USD	4,930	12/18/2023	(70,137)
Brown Brothers Harriman & Co.+	SGD	4,705	USD	3,489	12/18/2023	(31,123)
Brown Brothers Harriman & Co.+	USD	9,775	AUD	14,942	12/18/2023	103,048
Brown Brothers Harriman & Co.+	USD	0*	AUD	1	12/18/2023	(1)
Brown Brothers Harriman & Co.+	USD	3,664	SGD	4,940	12/18/2023	31,309
Brown Brothers Harriman & Co.+	USD	3,571	SGD	4,772	12/18/2023	(1,250)
Brown Brothers Harriman & Co.+	EUR	100	USD	109	12/29/2023	808
Brown Brothers Harriman & Co.+	USD	61,522	EUR	56,182	12/29/2023	(294,885)
						\$ (262,226)
					Appreciation	\$ 135,170
					Depreciation	\$ (397,396)

+ Used for share class hedging purposes.

* Contract amount less than 500.

(a) Represents entire or partial securities out on loan. See Note N for securities lending information.

(b) Fair valued as determined in accordance with procedures established by and under the general supervision of the Management Company's Board of Managers and the Board of Directors.

(c) Overnight deposit.

Currency Abbreviations:

AUD – Australian Dollar
 EUR – Euro
 SGD – Singapore Dollar
 USD – United States Dollar

Glossary:

REG – Registered Shares

See notes to financial statements.

	Shares	Value (USD)	Net Assets %
TRANSFERABLE SECURITIES QUOTED ON A STOCK EXCHANGE OR DEALT IN ON ANOTHER REGULATED MARKET			
COMMON STOCKS			
INFORMATION TECHNOLOGY			
COMMUNICATIONS EQUIPMENT			
Arista Networks, Inc.	68,995	\$ 15,158,891	1.2%
ELECTRONIC EQUIPMENT, INSTRUMENTS & COMPONENTS			
Celestica, Inc.	528,450	14,247,012	1.1
Keyence Corp.	31,700	13,574,439	1.1
Sunny Optical Technology Group Co., Ltd. - Class H	1,334,300	12,635,881	1.0
		<u>40,457,332</u>	<u>3.2</u>
IT SERVICES			
MongoDB, Inc.	19,809	8,235,394	0.7
Okta, Inc.	127,398	8,542,036	0.7
Shopify, Inc. - Class A	175,950	12,812,679	1.0
Snowflake, Inc. - Class A	52,316	9,818,667	0.8
Twilio, Inc. - Class A	96,380	6,233,858	0.5
		<u>45,642,634</u>	<u>3.7</u>
SEMICONDUCTORS & SEMICONDUCTOR EQUIPMENT			
Advanced Micro Devices, Inc.	262,580	31,814,193	2.5
Advantest Corp.	427,200	13,274,051	1.1
Ambarella, Inc.	56,850	3,337,664	0.3
Analog Devices, Inc.	68,740	12,605,541	1.0
Applied Materials, Inc.	54,540	8,169,001	0.6
ARM Holdings PLC (ADR)(a)	381,734	23,476,641	1.9
ASML Holding NV	20,050	13,664,609	1.1
Broadcom, Inc.	27,070	25,059,511	2.0
Credo Technology Group Holding Ltd.	364,273	6,524,129	0.5
Disco Corp.	66,200	14,362,357	1.1
Impinj, Inc.	154,490	12,913,819	1.0
Intel Corp.	341,850	15,280,695	1.2
KLA Corp.	21,930	11,943,517	0.9
Lam Research Corp.	18,498	13,243,088	1.1
MACOM Technology Solutions Holdings, Inc.	139,780	11,738,724	0.9
Marvell Technology, Inc.	184,190	10,264,909	0.8
MediaTek, Inc.	427,000	12,895,191	1.0
Micron Technology, Inc.	162,310	12,355,037	1.0
Monolithic Power Systems, Inc.	15,170	8,324,082	0.7
NVIDIA Corp.	161,526	75,545,710	6.0
ON Semiconductor Corp.	105,249	7,507,411	0.6
Onto Innovation, Inc.	125,376	17,679,270	1.4
QUALCOMM, Inc.	131,240	16,936,522	1.3
Silergy Corp.	1,043,000	14,225,907	1.1
Silicon Laboratories, Inc.	61,360	6,465,503	0.5
Taiwan Semiconductor Manufacturing Co., Ltd. (Sponsored ADR)	187,969	18,291,263	1.5
Teradyne, Inc.	143,470	13,232,238	1.1
		<u>431,130,583</u>	<u>34.2</u>
SOFTWARE			
Adobe, Inc.	36,440	22,265,204	1.8
Alteryx, Inc. - Class A	137,140	5,492,457	0.4
ANSYS, Inc.	47,800	14,022,608	1.1
Atlassian Corp. - Class A	66,660	12,728,727	1.0
Braze, Inc. - Class A	178,370	9,799,648	0.8
Cadence Design Systems, Inc.	50,720	13,860,254	1.1
Cloudflare, Inc. - Class A	127,279	9,819,575	0.8
Confluent, Inc. - Class A	327,390	6,947,216	0.6
CrowdStrike Holdings, Inc. - Class A	47,940	11,361,301	0.9
Datadog, Inc. - Class A	82,930	9,667,150	0.8
Fortinet, Inc.	111,870	5,879,887	0.5
Gitlab, Inc. - Class A	114,220	5,521,395	0.4
HubSpot, Inc.	18,660	9,216,734	0.7
Manhattan Associates, Inc.	65,380	14,583,009	1.2
Microsoft Corp.	166,411	63,054,792	5.0
Oracle Corp.	160,895	18,697,608	1.5
Palantir Technologies, Inc. - Class A	364,990	7,318,050	0.6
Palo Alto Networks, Inc.	60,993	17,998,424	1.4
Procure Technologies, Inc.	145,890	8,620,640	0.7
Samsara, Inc. - Class A	307,377	8,465,163	0.7
SentinelOne, Inc. - Class A	495,890	9,466,540	0.8
ServiceNow, Inc.	38,551	26,435,963	2.1
		<u>311,222,345</u>	<u>24.9</u>

	Rate	Date	Shares/Principal (-)/(000)	Value (USD)	Net Assets %
TECHNOLOGY HARDWARE, STORAGE & PERIPHERALS					
Apple, Inc.			197,840	\$ 37,579,708	3.0%
Dell Technologies, Inc. - Class C			171,816	13,035,680	1.0
Pure Storage, Inc. - Class A			245,960	8,192,928	0.7
				<u>58,808,316</u>	<u>4.7</u>
				<u>902,420,101</u>	<u>71.9</u>
COMMUNICATION SERVICES					
ENTERTAINMENT					
Electronic Arts, Inc.			68,350	9,432,984	0.7
NetEase, Inc. - Class H			544,400	12,280,778	1.0
Netflix, Inc.			39,620	18,778,691	1.5
Take-Two Interactive Software, Inc.			40,782	6,451,712	0.5
Walt Disney Co. (The)			138,840	12,869,080	1.0
				<u>59,813,245</u>	<u>4.7</u>
INTERACTIVE MEDIA & SERVICES					
Alphabet, Inc. - Class A			258,259	34,227,065	2.7
Meta Platforms, Inc. - Class A			111,602	36,510,594	2.9
Pinterest, Inc. - Class A			371,700	12,663,819	1.0
				<u>83,401,478</u>	<u>6.6</u>
MEDIA					
Trade Desk, Inc. (The) - Class A			188,692	13,295,238	1.1
				<u>156,509,961</u>	<u>12.4</u>
CONSUMER DISCRETIONARY					
BROADLINE RETAIL					
Amazon.com, Inc.			284,068	41,499,494	3.3
Global-e Online Ltd.			174,318	5,970,392	0.5
MercadoLibre, Inc.			7,840	12,704,406	1.0
				<u>60,174,292</u>	<u>4.8</u>
HOTELS, RESTAURANTS & LEISURE					
Booking Holdings, Inc.			2,806	8,770,714	0.7
DoorDash, Inc. - Class A			113,010	10,620,680	0.8
DraftKings, Inc. - Class A			413,240	15,802,298	1.3
				<u>35,193,692</u>	<u>2.8</u>
				<u>95,367,984</u>	<u>7.6</u>
HEALTH CARE					
HEALTH CARE EQUIPMENT & SUPPLIES					
Intuitive Surgical, Inc.			72,150	22,427,106	1.8
LIFE SCIENCES TOOLS & SERVICES					
Sartorius AG (Preference Shares)(a)			29,550	9,535,921	0.8
				<u>31,963,027</u>	<u>2.6</u>
FINANCIALS					
FINANCIAL SERVICES					
Adyen NV			18,680	21,841,691	1.7
PayPal Holdings, Inc.			160,550	9,249,286	0.7
				<u>31,090,977</u>	<u>2.4</u>
INDUSTRIALS					
MACHINERY					
SMC Corp.			24,100	12,139,269	1.0
				<u>1,229,491,319</u>	<u>97.9</u>
				<u>1,229,491,319</u>	<u>97.9</u>
OTHER TRANSFERABLE SECURITIES					
COMMON STOCKS					
INFORMATION TECHNOLOGY					
IT SERVICES					
Stripe, Inc.(b)			41,537	883,492	0.1
Total Investments					
(cost \$985,030,082)				<u>\$ 1,230,374,811</u>	<u>98.0%</u>
Time Deposits					
BBH, New York(c)	2.50 %	—		40,166	0.0
BNP Paribas, Paris(c)	2.98 %	—		147,667	0.0
HSBC, Hong Kong(c)	3.12 %	—		125,093	0.0
HSBC, London(c)	4.15 %	—		148,578	0.0
HSBC, Paris(c)	2.87 %	—		126,719	0.0
JPMorgan Chase, New York(c)	4.68 %	—		24,560,708	2.0

	Rate	Date	Value (USD)	Net Assets %
Nordea, Oslo(c)	3.09 %	–	\$ 11,961	0.0%
Scotiabank, Toronto(c)	3.82 %	–	137,714	0.0
SEB, Stockholm(c)	0.68 %	–	51,597	0.0
SEB, Stockholm(c)	2.66 %	–	120,526	0.0
SMBC, London(c)	(0.30)%	–	<u>129,217</u>	<u>0.0</u>
Total Time Deposits			<u>25,599,946</u>	<u>2.0</u>
Other assets less liabilities			<u>(522,143)</u>	<u>0.0</u>
Net Assets			<u>\$1,255,452,614</u>	<u>100.0%</u>

FORWARD FOREIGN CURRENCY CONTRACTS

Counterparty	Contracts to Deliver (000)		In Exchange For (000)		Settlement Date	Unrealized Appreciation (Depreciation)
Brown Brothers Harriman & Co.+	AUD	13,976	USD	8,995	12/11/2023	\$ (240,950)
Brown Brothers Harriman & Co.+	USD	16,337	AUD	25,156	12/11/2023	287,722
Brown Brothers Harriman & Co.+	USD	5	AUD	8	12/11/2023	(23)
Brown Brothers Harriman & Co.+	USD	5,305	PLN	21,102	12/29/2023	(35,670)
						<u>\$ 11,079</u>
					Appreciation	\$ 287,722
					Depreciation	\$ (276,643)

+ Used for share class hedging purposes.

(a) Represents entire or partial securities out on loan. See Note N for securities lending information.

(b) Fair valued as determined in accordance with procedures established by and under the general supervision of the Management Company's Board of Managers and the Board of Directors.

(c) Overnight deposit.

Currency Abbreviations:

- AUD – Australian Dollar
- PLN – Polish Zloty
- USD – United States Dollar

Glossary:

- ADR – American Depositary Receipt

See notes to financial statements.

	Shares	Value (USD)	Net Assets %
TRANSFERABLE SECURITIES QUOTED ON A STOCK EXCHANGE OR DEALT IN ON ANOTHER REGULATED MARKET			
COMMON STOCKS			
EQUITY REAL ESTATE INVESTMENT TRUSTS (REITs)			
DATA CENTER REITs			
Digital Realty Trust, Inc.	6,840	\$ 949,255	3.4%
Equinix, Inc.	2,050	1,670,771	5.9
		<u>2,620,026</u>	<u>9.3</u>
DIVERSIFIED REITs			
Alexander & Baldwin, Inc.	9,190	153,933	0.5
Essential Properties Realty Trust, Inc.	14,149	336,039	1.2
KDX Realty Investment Corp.	156	178,674	0.6
Land Securities Group PLC.	42,180	332,977	1.2
LXI REIT PLC.	50,210	59,679	0.2
Merlin Properties Socimi SA.	23,550	237,959	0.8
Stockland.	105,600	287,777	1.0
United Urban Investment Corp.(a).	78	76,332	0.3
		<u>1,663,370</u>	<u>5.8</u>
HEALTH CARE REITs			
Physicians Realty Trust.	6,550	76,504	0.3
Ventas, Inc.	14,880	682,099	2.4
Welltower, Inc.	11,170	995,247	3.5
		<u>1,753,850</u>	<u>6.2</u>
HOTEL & RESORT REITs			
Invincible Investment Corp.	125	50,621	0.2
Japan Hotel REIT Investment Corp.	471	220,805	0.8
Park Hotels & Resorts, Inc.	17,790	263,826	0.9
RLJ Lodging Trust.	19,350	206,852	0.7
Ryman Hospitality Properties, Inc.	2,030	203,711	0.7
		<u>945,815</u>	<u>3.3</u>
INDUSTRIAL REITs			
CapitalLand Ascendas REIT.	141,100	299,682	1.1
Centuria Industrial REIT.	91,590	181,407	0.6
Dream Industrial Real Estate Investment Trust.	25,448	234,235	0.8
GLP J-REIT.	205	193,410	0.7
LondonMetric Property PLC.	106,670	244,062	0.9
Mapletree Logistics Trust.	178,900	215,331	0.8
Mitsui Fudosan Logistics Park, Inc.	61	192,293	0.7
Nippon Prologis REIT, Inc.	8	15,142	0.1
Plymouth Industrial REIT, Inc.	7,129	155,056	0.5
Prologis, Inc.	18,541	2,130,917	7.5
Rexford Industrial Realty, Inc.	8,210	404,096	1.4
STAG Industrial, Inc.	12,120	434,502	1.5
Tritax Big Box REIT PLC.	132,570	257,164	0.9
		<u>4,957,297</u>	<u>17.5</u>
MULTI-FAMILY RESIDENTIAL REITs			
Apartment Income REIT Corp.	11,550	359,436	1.3
Equity Residential.	13,240	752,562	2.7
Killam Apartment Real Estate Investment Trust.	25,810	325,633	1.2
UDR, Inc.	13,220	441,548	1.6
UNITE Group PLC (The).	22,020	270,841	1.0
		<u>2,150,020</u>	<u>7.8</u>
OFFICE REITs			
Alexandria Real Estate Equities, Inc.	4,170	456,198	1.6
Boston Properties, Inc.	7,260	413,312	1.5
COPT Defense Properties.	7,640	184,888	0.7
Daiwa Office Investment Corp.(a).	37	169,041	0.6
Dexus.	34,230	159,093	0.6
Japan Real Estate Investment Corp.	25	97,043	0.3
Nippon Building Fund, Inc.(a).	50	209,649	0.7
		<u>1,689,224</u>	<u>6.0</u>
OTHER SPECIALIZED REITs			
VICI Properties, Inc.	22,510	672,824	2.4
RETAIL REITs			
Acadia Realty Trust.	9,350	141,372	0.5
AEON REIT Investment Corp.	79	76,678	0.3
Brixmor Property Group, Inc.	19,220	413,614	1.5
CapitalLand Integrated Commercial Trust.	133,952	182,208	0.6
Crombie Real Estate Investment Trust(a).	12,290	116,655	0.4
Frasers Centrepoint Trust.	85,200	138,900	0.5
Japan Metropolitan Fund Invest.	130	86,509	0.3
Kite Realty Group Trust.	14,610	308,563	1.1
Klepierre SA.	10,260	258,277	0.9

AB SICAV I
Global Real Estate Securities Portfolio

	Rate	Date	Shares	Value (USD)	Net Assets %
Link REIT - Class H			93,016	\$ 459,391	1.6%
NETSTREIT Corp.			15,710	241,620	0.9
Phillips Edison & Co., Inc.			10,030	353,457	1.2
Realty Income Corp.			4,540	244,978	0.9
Simon Property Group, Inc.			4,510	563,254	2.0
Spirit Realty Capital, Inc.			9,400	388,220	1.4
Vicinity Ltd.			247,140	309,307	1.1
				<u>4,283,003</u>	<u>15.2</u>
SELF-STORAGE REITs					
Extra Space Storage, Inc.			4,720	614,402	2.2
Public Storage			2,770	716,765	2.5
				<u>1,331,167</u>	<u>4.7</u>
SINGLE-FAMILY RESIDENTIAL REITs					
American Homes 4 Rent - Class A			7,800	282,906	1.0
Equity LifeStyle Properties, Inc.			3,230	229,653	0.8
Invitation Homes, Inc.			11,820	394,315	1.4
Sun Communities, Inc.			3,437	444,542	1.6
				<u>1,351,416</u>	<u>4.8</u>
				<u>23,418,012</u>	<u>83.0</u>
REAL ESTATE MANAGEMENT & DEVELOPMENT					
DIVERSIFIED REAL ESTATE ACTIVITIES					
City Developments Ltd.			16,700	78,110	0.3
Daito Trust Construction Co., Ltd.			800	88,124	0.3
Mitsui Fudosan Co., Ltd.			35,900	843,912	3.0
Sumitomo Realty & Development Co., Ltd.			10,600	299,792	1.1
				<u>1,309,938</u>	<u>4.7</u>
REAL ESTATE DEVELOPMENT					
CK Asset Holdings Ltd. - Class H			79,000	374,095	1.3
Sino Land Co., Ltd. - Class H			182,000	183,144	0.6
				<u>557,239</u>	<u>1.9</u>
REAL ESTATE OPERATING COMPANIES					
CA Immobilien Anlagen AG			2,759	89,990	0.3
Capitaland Investment Ltd./Singapore			52,200	118,219	0.4
Castellum AB			17,370	212,128	0.7
CTP NV			10,516	168,865	0.6
Fastighets AB Balder - Class B			18,480	109,133	0.4
LEG Immobilien SE			2,380	182,376	0.6
PSP Swiss Property AG (REG)			2,420	319,332	1.1
Shurgard Self Storage Ltd.			3,400	147,536	0.5
TAG Immobilien AG			15,044	206,121	0.7
Vonovia SE.			9,853	274,045	1.0
Wihlborgs Fastigheter AB			17,468	141,828	0.5
				<u>1,969,573</u>	<u>6.8</u>
REAL ESTATE SERVICES					
Unibail-Rodamco-Westfield.			4,680	298,196	1.1
				<u>4,134,946</u>	<u>14.5</u>
CONSUMER DURABLES & APPAREL					
HOMEBUILDING					
PulteGroup, Inc.			2,070	183,029	0.6
UTILITIES					
GAS UTILITIES					
APA Group			27,200	153,081	0.5
MATERIALS					
CONSTRUCTION MATERIALS					
GCC SAB de CV			14,960	146,839	0.5
CONSUMER SERVICES					
HOTELS, RESORTS & CRUISE LINES					
Hyatt Hotels Corp. - Class A			1,210	138,860	0.5
				<u>28,174,767</u>	<u>99.6</u>
Total Investments				<u>\$ 28,174,767</u>	<u>99.6%</u>
(cost \$29,223,078)					
Time Deposits					
ANZ, Hong Kong(b)	3.49 %	-		136	0.0
ANZ, London(b)	2.98 %	-		6,247	0.0
BNP Paribas, Paris(b)	2.43 %	-		6,164	0.0
Citibank, New York(b)	4.68 %	-		127,940	0.5
DNB, Oslo(b)	2.66 %	-		2,723	0.0
HSBC, Hong Kong(b)	3.12 %	-		2,650	0.0
HSBC, London(b)	4.15 %	-		2,878	0.0
MUFG, Tokyo(b)	(0.30)%	-		5,204	0.0
Nordea, Oslo(b)	3.09 %	-		138	0.0
Scotiabank, Toronto(b)	3.82 %	-		4,887	0.0

	Rate	Date	Value (USD)	Net Assets %
SEB, Stockholm(b)	0.68 %	–	\$ 1,774	0.0%
SMBC, Tokyo(b)	2.87 %	–	2,884	0.0
Total Time Deposits			<u>163,625</u>	<u>0.5</u>
Other assets less liabilities			<u>(46,511)</u>	<u>(0.1)</u>
Net Assets			<u>\$ 28,291,881</u>	<u>100.0%</u>

FORWARD FOREIGN CURRENCY CONTRACTS

Counterparty		Contracts to Deliver (000)		In Exchange For (000)	Settlement Date	Unrealized Appreciation (Depreciation)
Brown Brothers Harriman & Co.....	SEK	771	USD	73	12/07/2023	\$ (68)
Brown Brothers Harriman & Co.....	USD	84	NOK	902	12/07/2023	(166)
Brown Brothers Harriman & Co.....	USD	166	SEK	1,834	12/07/2023	8,707
Brown Brothers Harriman & Co.....	EUR	74	USD	81	01/10/2024	632
Brown Brothers Harriman & Co.....	EUR	697	USD	743	01/10/2024	(17,314)
Brown Brothers Harriman & Co.....	USD	76	CAD	104	01/10/2024	401
Brown Brothers Harriman & Co.....	USD	224	EUR	208	01/10/2024	3,129
Brown Brothers Harriman & Co.....	USD	272	EUR	248	01/10/2024	(1,269)
Brown Brothers Harriman & Co.....	USD	119	NZD	205	01/11/2024	6,834
Brown Brothers Harriman & Co.....	JPY	10,416	USD	71	01/12/2024	323
Brown Brothers Harriman & Co.....	USD	80	ILS	316	01/17/2024	5,335
Brown Brothers Harriman & Co.....	MXN	1,075	USD	61	01/18/2024	(268)
Brown Brothers Harriman & Co.....	AUD	168	USD	109	01/25/2024	(1,677)
Brown Brothers Harriman & Co.....	GBP	83	USD	104	01/25/2024	(1,073)
Brown Brothers Harriman & Co.....	USD	103	GBP	83	01/25/2024	1,493
Brown Brothers Harriman & Co.+.....	AUD	788	USD	524	12/04/2023	3,161
Brown Brothers Harriman & Co.+.....	NZD	520	USD	319	12/04/2023	(1,401)
Brown Brothers Harriman & Co.+.....	SGD	54	USD	40	12/04/2023	210
Brown Brothers Harriman & Co.+.....	USD	506	AUD	788	12/04/2023	14,139
Brown Brothers Harriman & Co.+.....	USD	308	NZD	520	12/04/2023	12,285
Brown Brothers Harriman & Co.+.....	USD	40	SGD	54	12/04/2023	472
Brown Brothers Harriman & Co.+.....	AUD	811	USD	521	12/11/2023	(14,800)
Brown Brothers Harriman & Co.+.....	NZD	543	USD	321	12/11/2023	(12,846)
Brown Brothers Harriman & Co.+.....	SGD	55	USD	41	12/11/2023	(503)
Brown Brothers Harriman & Co.+.....	USD	521	AUD	811	12/11/2023	14,800
Brown Brothers Harriman & Co.+.....	USD	529	AUD	796	12/11/2023	(3,055)
Brown Brothers Harriman & Co.+.....	USD	644	NZD	1,069	12/11/2023	14,258
Brown Brothers Harriman & Co.+.....	USD	41	SGD	55	12/11/2023	503
Brown Brothers Harriman & Co.+.....	USD	41	SGD	54	12/11/2023	(198)
						<u>\$ 32,044</u>
					Appreciation	\$ 86,682
					Depreciation	\$ (54,638)

+ Used for share class hedging purposes.

(a) Represents entire or partial securities out on loan. See Note L for securities lending information.

(b) Overnight deposit.

Currency Abbreviations:

- AUD – Australian Dollar
- CAD – Canadian Dollar
- EUR – Euro
- GBP – Great British Pound
- ILS – Israeli Shekel
- JPY – Japanese Yen
- MXN – Mexican Peso
- NOK – Norwegian Krone
- NZD – New Zealand Dollar
- SEK – Swedish Krona
- SGD – Singapore Dollar
- USD – United States Dollar

Glossary:

- REG – Registered Shares
- REIT – Real Estate Investment Trust

See notes to financial statements.

	Shares	Value (USD)	Net Assets %
TRANSFERABLE SECURITIES QUOTED ON A STOCK EXCHANGE OR DEALT IN ON ANOTHER REGULATED MARKET			
COMMON STOCKS			
INFORMATION TECHNOLOGY			
COMMUNICATIONS EQUIPMENT			
Calix, Inc.....	923,929	\$ 35,654,426	1.3%
ELECTRONIC EQUIPMENT, INSTRUMENTS & COMPONENTS			
Flex Ltd.....	2,295,783	58,427,670	2.1
Keyence Corp.....	84,400	36,141,524	1.3
Keysight Technologies, Inc.....	415,442	56,454,430	2.0
		<u>151,023,624</u>	<u>5.4</u>
IT SERVICES			
Accenture PLC - Class A.....	211,924	70,600,479	2.5
SEMICONDUCTORS & SEMICONDUCTOR EQUIPMENT			
Advanced Micro Devices, Inc.....	254,016	30,776,613	1.1
ASML Holding NV.....	75,942	51,756,191	1.8
Infineon Technologies AG.....	1,564,484	60,364,923	2.2
NXP Semiconductors NV.....	188,615	38,492,534	1.4
ON Semiconductor Corp.....	438,316	31,265,064	1.1
Taiwan Semiconductor Manufacturing Co., Ltd.....	3,048,443	55,762,487	2.0
		<u>268,417,812</u>	<u>9.6</u>
SOFTWARE			
Adobe, Inc.....	111,973	68,416,617	2.4
Bentley Systems, Inc. - Class B.....	703,197	36,608,429	1.3
Fair Isaac Corp.....	51,776	56,311,924	2.0
Intuit, Inc.....	109,237	62,424,781	2.2
Microsoft Corp.....	245,864	93,160,508	3.3
Palo Alto Networks, Inc.....	167,720	49,492,628	1.8
		<u>366,414,887</u>	<u>13.0</u>
		<u>892,111,228</u>	<u>31.8</u>
HEALTH CARE			
HEALTH CARE EQUIPMENT & SUPPLIES			
Alcon, Inc.....	683,279	51,539,563	1.8
Becton Dickinson & Co.....	222,890	52,642,043	1.9
STERIS PLC.....	219,986	44,203,919	1.6
		<u>148,385,525</u>	<u>5.3</u>
HEALTH CARE PROVIDERS & SERVICES			
Apollo Hospitals Enterprise Ltd.....	742,694	49,448,701	1.8
Laboratory Corp. of America Holdings.....	167,709	36,377,682	1.3
		<u>85,826,383</u>	<u>3.1</u>
LIFE SCIENCES TOOLS & SERVICES			
Bio-Rad Laboratories, Inc. - Class A.....	87,919	26,808,235	1.0
Bruker Corp.....	466,551	30,367,773	1.1
Danaher Corp.....	251,336	56,125,784	2.0
ICON PLC.....	231,785	61,872,681	2.2
West Pharmaceutical Services, Inc.....	114,086	40,016,787	1.4
		<u>215,191,260</u>	<u>7.7</u>
PHARMACEUTICALS			
Johnson & Johnson.....	252,826	39,102,073	1.4
		<u>488,505,241</u>	<u>17.5</u>
FINANCIALS			
CAPITAL MARKETS			
Deutsche Boerse AG.....	353,967	67,292,048	2.4
London Stock Exchange Group PLC.....	602,344	67,904,342	2.4
MSCI, Inc.....	131,155	68,312,014	2.4
Partners Group Holding AG.....	57,494	75,804,677	2.7
		<u>279,313,081</u>	<u>9.9</u>
FINANCIAL SERVICES			
Visa, Inc. - Class A.....	322,396	82,752,667	3.0
INSURANCE			
Aflac, Inc.....	774,568	64,064,537	2.3
AIA Group Ltd. - Class H.....	4,690,019	40,320,711	1.4
		<u>104,385,248</u>	<u>3.7</u>
		<u>466,450,996</u>	<u>16.6</u>
INDUSTRIALS			
AEROSPACE & DEFENSE			
Hexcel Corp.....	650,162	45,062,757	1.6

	Rate	Date	Shares	Value (USD)	Net Assets %
COMMERCIAL SERVICES & SUPPLIES					
Tetra Tech, Inc.....			360,339	\$ 56,987,610	2.0%
Veralto Corp.			394,614	30,483,897	1.1
Waste Management, Inc.			456,766	78,102,383	2.8
				<u>165,573,890</u>	<u>5.9</u>
CONSTRUCTION & ENGINEERING					
WSP Global, Inc.			288,078	39,876,018	1.4
MACHINERY					
Deere & Co.....			123,170	44,884,485	1.6
SMC Corp.....			97,385	49,053,188	1.8
TOMRA Systems ASA			2,225,045	21,878,636	0.8
				<u>115,816,309</u>	<u>4.2</u>
PROFESSIONAL SERVICES					
Experian PLC.....			1,503,098	55,259,386	2.0
RELX PLC.....			874,231	33,642,894	1.2
				<u>88,902,280</u>	<u>3.2</u>
				<u>455,231,254</u>	<u>16.3</u>
CONSUMER STAPLES					
HOUSEHOLD PRODUCTS					
Procter & Gamble Co. (The)			318,314	48,867,556	1.7
PERSONAL CARE PRODUCTS					
Dabur India Ltd.....			6,858,987	44,416,936	1.6
Haleon PLC			11,737,172	49,173,704	1.8
Unilever PLC			1,022,512	48,780,754	1.7
				<u>142,371,394</u>	<u>5.1</u>
				<u>191,238,950</u>	<u>6.8</u>
CONSUMER DISCRETIONARY					
AUTOMOBILE COMPONENTS					
Aptiv PLC			394,379	32,670,393	1.2
AUTOMOBILES					
BYD Co., Ltd. - Class H(a)			1,983,111	53,299,306	1.9
HOUSEHOLD DURABLES					
TopBuild Corp.			133,935	39,615,225	1.4
				<u>125,584,924</u>	<u>4.5</u>
UTILITIES					
ELECTRIC UTILITIES					
NextEra Energy, Inc.			694,934	40,660,583	1.5
WATER UTILITIES					
American Water Works Co., Inc.....			217,918	28,730,303	1.0
				<u>69,390,886</u>	<u>2.5</u>
ENERGY					
OIL, GAS & CONSUMABLE FUELS					
Neste Oyj			1,091,360	41,583,768	1.5
MATERIALS					
CHEMICALS					
Chr Hansen Holding A/S			427,651	34,245,520	1.2
Total Investments				<u>\$2,764,342,767</u>	<u>98.7%</u>
Time Deposits					
ANZ, Hong Kong(b)	2.98 %	—		793	0.0
BBH, New York(b)	2.50 %	—		280,653	0.0
BBH, New York(b)	2.98 %	—		1	0.0
BNP Paribas, Paris(b)	2.43 %	—		4,641	0.0
BNP Paribas, Paris(b)	3.12 %	—		2,175,240	0.1
DNB, Oslo(b)	2.66 %	—		340,922	0.0
HSBC, London(b)	4.15 %	—		2,525	0.0
HSBC, Paris(b)	2.87 %	—		278,504	0.0
JPMorgan Chase, New York(b)	4.68 %	—		26,005,500	0.9
Nordea, Oslo(b)	3.09 %	—		275,454	0.0
Scotiabank, Toronto(b)	3.82 %	—		1,002,520	0.0
SEB, Stockholm(b)	(0.30)%	—		1,933,424	0.1
SEB, Stockholm(b)	0.68 %	—		281,975	0.0
SEB, Stockholm(b)	4.15 %	—		281,731	0.0
SMBC, London(b)	4.68 %	—		178,663	0.0
Standard Chartered Bank, Johannesburg(b)	6.79 %	—		1	0.0
Total Time Deposits				<u>33,042,547</u>	<u>1.1</u>
Other assets less liabilities				<u>2,393,416</u>	<u>0.2</u>
Net Assets				<u>\$2,799,778,730</u>	<u>100.0%</u>

FORWARD FOREIGN CURRENCY CONTRACTS

Counterparty		Contracts to Deliver (000)		In Exchange For (000)	Settlement Date	Unrealized Appreciation (Depreciation)
Bank of America NA	NOK	250,817	USD	23,261	12/07/2023	\$ 77,832
Bank of America NA	INR	3,928,745	USD	47,014	12/14/2023	(103,453)
Bank of America NA	USD	7,496	ZAR	138,653	12/14/2023	(147,053)
Bank of America NA	EUR	6,981	USD	7,475	01/10/2024	(137,157)
Bank of America NA	CNH	253,652	USD	34,905	01/11/2024	(697,944)
Bank of America NA	USD	57,988	CNH	421,389	01/11/2024	1,158,061
Bank of America NA	JPY	688,751	USD	4,623	01/12/2024	(53,347)
Bank of America NA	USD	70,405	JPY	10,393,041	01/12/2024	159,431
Barclays Bank PLC	BRL	69,391	USD	14,159	12/04/2023	60,552
Barclays Bank PLC	USD	5,579	NOK	62,054	12/07/2023	156,507
Barclays Bank PLC	USD	16,846	SEK	185,588	12/07/2023	824,471
Barclays Bank PLC	USD	14,112	BRL	69,391	01/03/2024	(65,136)
Barclays Bank PLC	JPY	696,944	USD	4,724	01/12/2024	(8,144)
Barclays Bank PLC	USD	6,040	JPY	883,416	01/12/2024	(42,402)
Barclays Bank PLC	USD	32,311	KRW	43,536,453	01/18/2024	1,261,891
Barclays Bank PLC	GBP	5,662	USD	7,066	01/25/2024	(85,353)
Barclays Bank PLC	USD	43,547	AUD	66,857	01/25/2024	704,246
Brown Brothers Harriman & Co.	USD	7,436	EUR	6,981	01/10/2024	176,031
Brown Brothers Harriman & Co.	CNH	42,197	USD	5,768	01/11/2024	(154,713)
Brown Brothers Harriman & Co.	AUD	111,327	USD	74,006	12/04/2023	446,818
Brown Brothers Harriman & Co.	CAD	111	USD	82	12/04/2023	(19)
Brown Brothers Harriman & Co.	EUR	116,699	USD	128,280	12/04/2023	1,253,383
Brown Brothers Harriman & Co.	SGD	41,966	USD	31,536	12/04/2023	163,936
Brown Brothers Harriman & Co.	USD	71,544	AUD	111,327	12/04/2023	2,015,360
Brown Brothers Harriman & Co.	USD	81	CAD	111	12/04/2023	992
Brown Brothers Harriman & Co.	USD	124,037	EUR	116,699	12/04/2023	2,989,220
Brown Brothers Harriman & Co.	USD	30,999	SGD	41,966	12/04/2023	372,940
Brown Brothers Harriman & Co.	AUD	77	USD	51	12/11/2023	299
Brown Brothers Harriman & Co.	AUD	113,073	USD	72,684	12/11/2023	(2,044,526)
Brown Brothers Harriman & Co.	CAD	111	USD	81	12/11/2023	(1,000)
Brown Brothers Harriman & Co.	EUR	31,427	USD	34,319	12/11/2023	102,147
Brown Brothers Harriman & Co.	EUR	117,414	USD	124,801	12/11/2023	(3,038,805)
Brown Brothers Harriman & Co.	SGD	55	USD	41	12/11/2023	66
Brown Brothers Harriman & Co.	SGD	43,290	USD	31,981	12/11/2023	(390,783)
Brown Brothers Harriman & Co.	USD	72,646	AUD	113,015	12/11/2023	2,044,751
Brown Brothers Harriman & Co.	USD	74,096	AUD	111,462	12/11/2023	(431,640)
Brown Brothers Harriman & Co.	USD	163	CAD	223	12/11/2023	1,025
Brown Brothers Harriman & Co.	USD	157,317	EUR	147,191	12/11/2023	2,943,796
Brown Brothers Harriman & Co.	USD	130,021	EUR	118,292	12/11/2023	(1,225,710)
Brown Brothers Harriman & Co.	USD	31,550	SGD	42,714	12/11/2023	391,151
Brown Brothers Harriman & Co.	USD	32,008	SGD	42,598	12/11/2023	(154,048)
Brown Brothers Harriman & Co.	AUD	1,558	USD	1,029	12/29/2023	(1,666)
Brown Brothers Harriman & Co.	CAD	2,217	USD	1,626	12/29/2023	(8,543)
Brown Brothers Harriman & Co.	CHF	1,235	USD	1,406	12/29/2023	(9,061)
Brown Brothers Harriman & Co.	CNH	2,166	USD	303	12/29/2023	(731)
Brown Brothers Harriman & Co.	CZK	235	USD	11	12/29/2023	32
Brown Brothers Harriman & Co.	EUR	4,691	USD	5,137	12/29/2023	24,574
Brown Brothers Harriman & Co.	GBP	1,734	USD	2,188	12/29/2023	(2,131)
Brown Brothers Harriman & Co.	HKD	13,405	USD	1,721	12/29/2023	4,506
Brown Brothers Harriman & Co.	HUF	5,579	USD	16	12/29/2023	60
Brown Brothers Harriman & Co.	ILS	196	USD	53	12/29/2023	226
Brown Brothers Harriman & Co.	JPY	472,597	USD	3,189	12/29/2023	(12,415)
Brown Brothers Harriman & Co.	MXN	2,677	USD	155	12/29/2023	1,984
Brown Brothers Harriman & Co.	NOK	1,087	USD	102	12/29/2023	1,315
Brown Brothers Harriman & Co.	NZD	45	USD	27	12/29/2023	(291)
Brown Brothers Harriman & Co.	PLN	234	USD	59	12/29/2023	394
Brown Brothers Harriman & Co.	SEK	4,676	USD	447	12/29/2023	1,201
Brown Brothers Harriman & Co.	SGD	246	USD	184	12/29/2023	(14)
Brown Brothers Harriman & Co.	ZAR	3,557	USD	190	12/29/2023	1,433
Brown Brothers Harriman & Co.	THB	4,142	USD	118	01/02/2024	312
Citibank NA	CHF	48,258	USD	54,638	02/15/2024	(922,504)
Citibank NA	TWD	191,172	USD	6,134	02/26/2024	(41,674)
Citibank NA	HKD	174,527	USD	22,410	03/14/2024	38,979
Deutsche Bank AG	USD	6,282	NOK	68,754	12/07/2023	72,783
Morgan Stanley Capital Services LLC	USD	13,794	BRL	69,391	12/04/2023	304,481
Morgan Stanley Capital Services LLC	USD	4,139	INR	344,775	12/14/2023	(3,699)
Morgan Stanley Capital Services LLC	JPY	812,979	USD	5,499	01/12/2024	(21,107)
Morgan Stanley Capital Services LLC	GBP	119,657	USD	148,668	01/25/2024	(2,459,408)
Morgan Stanley Capital Services LLC	USD	5,309	GBP	4,263	01/25/2024	76,098
UBS AG	USD	33,078	CAD	45,537	01/10/2024	501,921
						<u>\$ 6,070,728</u>
					Appreciation	\$ 18,335,205
					Depreciation	\$ (12,264,477)

+ Used for share class hedging purposes.

(a) Represents entire or partial securities out on loan. See Note N for securities lending information.

(b) Overnight deposit.

Currency Abbreviations:

AUD – Australian Dollar

BRL – Brazilian Real

CAD – Canadian Dollar

CHF – Swiss Franc

CNH – Chinese Yuan Renminbi (Offshore)

CZK – Czech Koruna

EUR – Euro

GBP – Great British Pound

HKD – Hong Kong Dollar

HUF – Hungarian Forint

ILS – Israeli Shekel

INR – Indian Rupee

JPY – Japanese Yen

KRW – South Korean Won

MXN – Mexican Peso

NOK – Norwegian Krone

NZD – New Zealand Dollar

PLN – Polish Zloty

SEK – Swedish Krona

SGD – Singapore Dollar

THB – Thailand Baht

TWD – New Taiwan Dollar

USD – United States Dollar

ZAR – South African Rand

Glossary:

MSCI – Morgan Stanley Capital International

	Shares	Value (USD)	Net Assets %
TRANSFERABLE SECURITIES QUOTED ON A STOCK EXCHANGE OR DEALT IN ON ANOTHER REGULATED MARKET			
COMMON STOCKS			
FINANCIALS			
BANKS			
AU Small Finance Bank Ltd.....	241,241	\$ 2,139,077	1.7%
HDFC Bank Ltd.	605,736	11,306,467	8.9
ICICI Bank Ltd.	743,722	8,338,515	6.6
Kotak Mahindra Bank Ltd.	186,737	3,933,863	3.1
		<u>25,717,922</u>	<u>20.3</u>
CONSUMER FINANCE			
Bajaj Finance Ltd.	53,197	4,551,427	3.6
Cholamandalam Investment & Finance Co., Ltd.	98,213	1,317,260	1.0
		<u>5,868,687</u>	<u>4.6</u>
INSURANCE			
ICICI Lombard General Insurance Co., Ltd.....	117,630	2,096,693	1.7
		<u>33,683,302</u>	<u>26.6</u>
CONSUMER DISCRETIONARY			
AUTOMOBILE COMPONENTS			
Balkrishna Industries Ltd.	49,060	1,515,679	1.2
Motherson Sumi Wiring India Ltd.	987,800	729,653	0.6
		<u>2,245,332</u>	<u>1.8</u>
AUTOMOBILES			
Tata Motors Ltd.	333,520	2,828,533	2.2
TVS Motor Co., Ltd.	160,626	3,651,915	2.9
		<u>6,480,448</u>	<u>5.1</u>
HOTELS, RESTAURANTS & LEISURE			
Indian Hotels Co., Ltd.	261,792	1,324,754	1.0
Westlife Foodworld Ltd.	178,502	1,934,987	1.5
		<u>3,259,741</u>	<u>2.5</u>
HOUSEHOLD DURABLES			
Dixon Technologies India Ltd.....	38,910	2,572,732	2.0
SPECIALTY RETAIL			
Trent Ltd.	108,327	3,611,170	2.8
TEXTILES, APPAREL & LUXURY GOODS			
Titan Co., Ltd.	88,310	3,688,331	2.9
		<u>21,857,754</u>	<u>17.1</u>
INDUSTRIALS			
BUILDING PRODUCTS			
Blue Star Ltd.	290,334	3,464,773	2.7
Kajaria Ceramics Ltd.	85,103	1,365,424	1.1
		<u>4,830,197</u>	<u>3.8</u>
CONSTRUCTION & ENGINEERING			
Larsen & Toubro Ltd.....	189,513	7,087,954	5.6
Voltas Ltd.	283,457	2,813,199	2.2
		<u>9,901,153</u>	<u>7.8</u>
ELECTRICAL EQUIPMENT			
KEI Industries Ltd.....	128,894	4,457,532	3.5
MACHINERY			
Escorts Kubota Ltd.	48,153	1,823,571	1.4
		<u>21,012,453</u>	<u>16.5</u>
CONSUMER STAPLES			
BEVERAGES			
Varun Beverages Ltd.....	221,338	2,959,357	2.3
FOOD PRODUCTS			
Britannia Industries Ltd.	23,286	1,353,230	1.1
TOBACCO			
ITC Ltd.	1,345,346	7,038,590	5.5
		<u>11,351,177</u>	<u>8.9</u>
MATERIALS			
CHEMICALS			
Asian Paints Ltd.	22,561	845,479	0.7
Deepak Fertilisers & Petrochemicals Corp., Ltd.	143,445	1,078,498	0.8
Navin Fluorine International Ltd.	39,899	1,779,753	1.4
SRF Ltd.....	84,568	2,406,870	1.9
		<u>6,110,600</u>	<u>4.8</u>

	Rate	Date	Shares	Value (USD)	Net Assets %
CONSTRUCTION MATERIALS					
UltraTech Cement Ltd.....			12,514	\$ 1,351,133	1.1%
METALS & MINING					
Tata Steel Ltd.			1,714,790	2,622,756	2.1
				10,084,489	8.0
INFORMATION TECHNOLOGY					
IT SERVICES					
Infosys Ltd.			348,201	6,066,417	4.8
Persistent Systems Ltd.			29,911	2,290,569	1.8
Tata Consultancy Services Ltd.....			33,342	1,394,512	1.1
				9,751,498	7.7
HEALTH CARE					
HEALTH CARE PROVIDERS & SERVICES					
Apollo Hospitals Enterprise Ltd.....			33,922	2,257,162	1.8
DR. Lal PathLabs Ltd.....			54,104	1,749,202	1.4
Max Healthcare Institute Ltd.			373,465	2,781,045	2.2
				6,787,409	5.4
PHARMACEUTICALS					
Sun Pharmaceutical Industries Ltd.....			173,092	2,543,647	2.0
				9,331,056	7.4
ENERGY					
OIL, GAS & CONSUMABLE FUELS					
Reliance Industries Ltd.....			219,199	6,248,954	4.9
REAL ESTATE					
REAL ESTATE MANAGEMENT & DEVELOPMENT					
Macrotech Developers Ltd.....			296,160	3,100,502	2.4
Prestige Estates Projects Ltd.....			231,854	2,794,967	2.2
				5,895,469	4.6
UTILITIES					
INDEPENDENT POWER AND RENEWABLE ELECTRICITY PRODUCERS					
NTPC Ltd.			433,646	1,357,195	1.1
Total Investments				\$ 130,573,347	102.8%
(cost \$95,291,700)					
Time Deposits					
BNP Paribas, Paris(a)	3.12 %	-		207	0.0
Citibank, New York(a)	4.68 %	-		1,395,469	1.1
HSBC, Paris(a).....	2.87 %	-		237	0.0
Total Time Deposits				1,395,913	1.1
Other assets less liabilities				(4,938,786)	(3.9)
Net Assets				\$ 127,030,474	100.0%

FORWARD FOREIGN CURRENCY CONTRACTS

Counterparty	Contracts to Deliver (000)	In Exchange For (000)	Settlement Date	Unrealized Appreciation (Depreciation)
Brown Brothers Harriman & Co.....	EUR 1	USD 1	12/04/2023	\$ 5
Brown Brothers Harriman & Co.....	HKD 1	USD 0*	12/04/2023	0**
Brown Brothers Harriman & Co.....	USD 158	EUR 144	12/04/2023	(961)
Brown Brothers Harriman & Co.....	USD 0*	HKD 1	12/04/2023	(0)**
Brown Brothers Harriman & Co.+.....	PLN 2	USD 1	12/18/2023	3
Brown Brothers Harriman & Co.+.....	PLN 4	USD 1	12/18/2023	(13)
Brown Brothers Harriman & Co.+.....	USD 12	AUD 18	12/18/2023	172
Brown Brothers Harriman & Co.+.....	USD 70	PLN 285	12/18/2023	737
Brown Brothers Harriman & Co.+.....	USD 132	SGD 178	12/18/2023	1,177
				\$ 1,120
			Appreciation	\$ 2,094
			Depreciation	\$ (974)

+ Used for share class hedging purposes.

* Contracts amount less than 500.

** Amount less than 0.50.

(a) Overnight deposit.

Currency Abbreviations:

AUD – Australian Dollar
EUR – Euro
HKD – Hong Kong Dollar
PLN – Polish Zloty
SGD – Singapore Dollar
USD – United States Dollar

Glossary:

SRF – State Revolving Fund

	Rate	Date	Principal (000)	Value (EUR)	Net Assets %
TRANSFERABLE SECURITIES QUOTED ON A STOCK EXCHANGE OR DEALT IN ON ANOTHER REGULATED MARKET					
CORPORATES - NON-INVESTMENT GRADE					
INDUSTRIAL					
BASIC					
Ahlstrom Holding 3 Oy	3.63%	02/04/2028	EUR 894 €	767,677	0.3%
Constellium SE	3.13%	07/15/2029	2,230	1,982,475	0.7
Fiber Bidco SpA	11.00%	10/25/2027	1,312	1,415,915	0.5
Guala Closures SpA(a)	7.95%	06/29/2029	2,270	2,261,884	0.8
Huhtamaki Oyj	4.25%	06/09/2027	500	495,000	0.2
Itelyum Regeneration SpA	4.63%	10/01/2026	1,190	1,100,750	0.4
Monitchem HoldCo 3 SA	8.75%	05/01/2028	1,020	1,016,655	0.4
Monitchem HoldCo 3 SA(a)	9.10%	05/01/2028	760	761,924	0.3
Olympus Water US Holding Corp.	3.88%	10/01/2028	527	453,576	0.2
Olympus Water US Holding Corp.	5.38%	10/01/2029	780	596,956	0.2
Olympus Water US Holding Corp.	9.63%	11/15/2028	713	731,545	0.3
Reno de Medici SpA(a)	9.10%	12/14/2026	1,990	1,978,523	0.7
SCIL IV LLC/SCIL USA Holdings LLC	4.38%	11/01/2026	500	470,040	0.2
SCIL IV LLC/SCIL USA Holdings LLC	9.50%	07/15/2028	762	787,525	0.3
SNF Group SACA	2.63%	02/01/2029	570	508,333	0.2
Solvay SA(b)	2.50%	12/02/2025	1,200	1,120,555	0.4
WEPA Hygieneprodukte GmbH(a)	6.72%	12/15/2026	1,190	1,177,027	0.4
				<u>17,626,360</u>	<u>6.5</u>
CAPITAL GOODS					
Abertis Infraestructuras Finance BV(b)	2.63%	01/26/2027	1,400	1,225,764	0.5
Abertis Infraestructuras Finance BV(b)	3.25%	11/24/2025	1,000	938,534	0.3
ARD Finance SA(c)	5.00%	06/30/2027	1,947	1,014,554	0.4
Ardagh Metal Packaging Finance USA LLC/ Ardagh Metal Packaging Finance PLC	2.00%	09/01/2028	790	670,315	0.2
Ardagh Packaging Finance PLC/Ardagh Holdings USA, Inc.	2.13%	08/15/2026	2,460	2,165,915	0.8
Ardagh Packaging Finance PLC/Ardagh Holdings USA, Inc.	4.75%	07/15/2027	GBP 274	225,832	0.1
Ctec II GmbH	5.25%	02/15/2030	EUR 2,123	1,800,365	0.7
Derichebourg SA	2.25%	07/15/2028	460	413,750	0.2
Emerald Debt Merger Sub LLC	6.38%	12/15/2030	1,048	1,046,690	0.4
IMA Industria Macchine Automatiche SpA	3.75%	01/15/2028	2,103	1,946,020	0.7
Paprec Holding SA	3.50%	07/01/2028	3,231	2,979,084	1.1
Paprec Holding SA	7.25%	11/17/2029	567	591,450	0.2
PCF GmbH	4.75%	04/15/2026	510	353,908	0.1
Seche Environnement SACA	2.25%	11/15/2028	2,090	1,829,111	0.7
Silgan Holdings, Inc.	2.25%	06/01/2028	1,050	931,800	0.3
Titan Holdings II BV	5.13%	07/15/2029	1,340	1,110,999	0.4
TK Elevator Holdco GmbH	6.63%	07/15/2028	1,556	1,399,117	0.5
TK Elevator Midco GmbH	4.38%	07/15/2027	2,045	1,933,513	0.7
Trivium Packaging Finance BV	3.75%	08/15/2026	944	894,265	0.3
				<u>23,470,986</u>	<u>8.6</u>
COMMUNICATIONS - MEDIA					
Altice Financing SA	3.00%	01/15/2028	1,313	1,098,586	0.4
Altice Finco SA	4.75%	01/15/2028	1,648	1,276,042	0.5
Telenet Finance Luxembourg Notes SARL	3.50%	03/01/2028	1,200	1,114,404	0.4
UPC Holding BV	3.88%	06/15/2029	1,393	1,234,385	0.5
UPCB Finance VII Ltd.	3.63%	06/15/2029	923	845,220	0.3
Virgin Media Vendor Financing Notes III DAC	4.88%	07/15/2028	GBP 2,157	2,178,533	0.8
VZ Vendor Financing II BV	2.88%	01/15/2029	EUR 1,000	818,401	0.3
Ziggo Bond Co. BV	5.13%	02/28/2030	USD 2,480	1,779,566	0.7
				<u>10,345,137</u>	<u>3.9</u>
COMMUNICATIONS - TELECOMMUNICATIONS					
Altice France Holding SA	8.00%	05/15/2027	EUR 2,850	1,377,102	0.5
Altice France SA/France	3.38%	01/15/2028	2,448	1,803,538	0.7
Altice France SA/France	4.13%	01/15/2029	420	304,625	0.1
Altice France SA/France	5.88%	02/01/2027	461	384,046	0.1
British Telecommunications PLC	1.87%	08/18/2080	400	375,743	0.1
Kaixo Bondeo Telecom SA	5.13%	09/30/2029	703	642,984	0.2
Lorca Telecom Bondco SA	4.00%	09/18/2027	2,590	2,464,125	0.9
Telecom Italia SpA/Milano	6.88%	02/15/2028	2,918	3,021,452	1.1
Telecom Italia SpA/Milano	7.88%	07/31/2028	974	1,039,890	0.4
Telecom Italia SpA/Milano, Series E	1.63%	01/18/2029	2,364	1,962,610	0.7
Telefonica Europe BV(b)	2.38%	02/12/2029	1,200	985,500	0.4
Telefonica Europe BV(b)	2.50%	02/05/2027	3,000	2,691,522	1.0
Telefonica Europe BV(b)	4.38%	12/14/2024	2,100	2,069,568	0.8
Telefonica Europe BV(b)	6.14%	02/03/2030	600	588,000	0.2
Telefonica Europe BV(b)	7.13%	08/23/2028	1,200	1,253,859	0.5
TMNL Holding BV	3.75%	01/15/2029	642	592,514	0.2
United Group BV	3.13%	02/15/2026	1,379	1,304,709	0.5
United Group BV	4.00%	11/15/2027	1,480	1,355,368	0.5

AB SICAV I
Sustainable Euro High Yield Portfolio

	Rate	Date	Principal (000)	Value (EUR)	Net Assets %
Vmed O2 UK Financing I PLC	4.50%	07/15/2031	GBP 1,248	€ 1,188,448	0.4%
Vodafone Group PLC	2.63%	08/27/2080	EUR 2,101	1,956,977	0.7
Vodafone Group PLC	3.00%	08/27/2080	2,904	2,460,628	0.9
Vodafone Group PLC, Series E	6.50%	08/30/2084	445	460,792	0.2
				<u>30,284,000</u>	<u>11.1</u>
CONSUMER CYCLICAL - AUTOMOTIVE					
Clarios Global LP/Clarios US Finance Co.	4.38%	05/15/2026	996	974,765	0.4
Dana Financing Luxembourg SARL	3.00%	07/15/2029	1,796	1,534,308	0.6
Dana Financing Luxembourg SARL	8.50%	07/15/2031	425	452,595	0.2
Forvia SE	2.38%	06/15/2029	1,131	992,776	0.4
Forvia SE	2.75%	02/15/2027	2,882	2,713,326	1.0
Goodyear Europe BV	2.75%	08/15/2028	313	276,595	0.1
IHO Verwaltungs GmbH(c)	8.75%	05/15/2028	2,744	2,933,867	1.1
ZF Europe Finance BV, Series E	6.13%	03/13/2029	1,500	1,563,449	0.6
ZF Finance GmbH, Series E	2.00%	05/06/2027	3,000	2,730,000	1.0
ZF Finance GmbH, Series E	2.25%	05/03/2028	1,700	1,525,407	0.6
				<u>15,697,088</u>	<u>6.0</u>
CONSUMER CYCLICAL - ENTERTAINMENT					
Deuce Finco PLC(a)	8.60%	06/15/2027	1,570	1,541,290	0.6
Pinnacle Bidco PLC	10.00%	10/11/2028	GBP 391	455,347	0.2
				<u>1,996,637</u>	<u>0.8</u>
CONSUMER CYCLICAL - OTHER					
Castle UK Finco PLC	7.00%	05/15/2029	542	502,870	0.2
Castle UK Finco PLC(a)	9.25%	05/15/2028	EUR 1,321	1,175,368	0.4
Maison Finco PLC	6.00%	10/31/2027	GBP 1,427	1,368,110	0.5
Standard Industries, Inc./NJ	2.25%	11/21/2026	EUR 1,465	1,339,118	0.5
				<u>4,385,466</u>	<u>1.6</u>
CONSUMER CYCLICAL - RETAILERS					
Afflelou SAS	4.25%	05/19/2026	400	386,518	0.1
Afflelou SAS(a)	12.00%	05/19/2027	480	459,544	0.2
B&M European Value Retail SA	4.00%	11/15/2028	GBP 961	986,623	0.4
B&M European Value Retail SA	8.13%	11/15/2030	282	337,033	0.1
Maxeda DIY Holding BV	5.88%	10/01/2026	EUR 930	667,796	0.2
Shiba Bidco SpA	4.50%	10/31/2028	2,743	2,505,689	0.9
				<u>5,343,203</u>	<u>1.9</u>
CONSUMER NON-CYCLICAL					
Avantor Funding, Inc.	3.88%	07/15/2028	910	863,830	0.3
Bellis Acquisition Co. PLC	4.50%	02/16/2026	GBP 1,136	1,229,232	0.5
CAB SELAS	3.38%	02/01/2028	EUR 3,489	3,035,430	1.1
Catalent Pharma Solutions, Inc.	2.38%	03/01/2028	2,231	1,890,161	0.7
Cerba Healthcare SACA	3.50%	05/31/2028	486	401,171	0.1
Cheplapharm Arzneimittel GmbH	3.50%	02/11/2027	737	696,168	0.3
Cheplapharm Arzneimittel GmbH	4.38%	01/15/2028	1,824	1,724,677	0.6
Cheplapharm Arzneimittel GmbH	7.50%	05/15/2030	260	266,152	0.1
Chrome Holdco SAS	5.00%	05/31/2029	1,780	1,256,873	0.5
Grifols SA	3.88%	10/15/2028	5,440	4,792,985	1.8
Gruenthal GmbH	4.13%	05/15/2028	500	476,823	0.2
Gruenthal GmbH	6.75%	05/15/2030	1,500	1,556,835	0.6
IQVIA, Inc.	2.25%	01/15/2028	2,770	2,538,050	0.9
IQVIA, Inc.	2.88%	06/15/2028	1,130	1,048,725	0.4
Nidda Healthcare Holding GmbH	7.50%	08/21/2026	3,069	3,130,056	1.2
Nomad Foods Bondco PLC	2.50%	06/24/2028	1,777	1,590,181	0.6
Organon & Co./Organon Foreign Debt Co-Issuer BV	2.88%	04/30/2028	2,210	1,961,375	0.7
Picard Bondco SA	5.38%	07/01/2027	977	888,653	0.3
Picard Groupe SAS	3.88%	07/01/2026	1,568	1,486,174	0.6
Premier Foods Finance PLC	3.50%	10/15/2026	GBP 550	589,453	0.2
Primo Water Holdings, Inc.	3.88%	10/31/2028	EUR 690	641,550	0.2
Versuni Group BV	3.13%	06/15/2028	1,128	955,354	0.4
				<u>33,019,908</u>	<u>12.3</u>
OTHER INDUSTRIAL					
Azelis Finance NV	5.75%	03/15/2028	1,609	1,641,176	0.6
Belden, Inc.	3.38%	07/15/2031	1,130	963,449	0.4
Belden, Inc.	3.88%	03/15/2028	560	533,443	0.2
Multiversity SRL(a)	8.20%	10/30/2028	1,250	1,248,098	0.5
Rexel SA	2.13%	06/15/2028	1,030	926,635	0.3
SIG PLC	5.25%	11/30/2026	2,076	1,768,137	0.7
				<u>7,080,938</u>	<u>2.7</u>
SERVICES					
APCOA Parking Holdings GmbH	4.63%	01/15/2027	1,702	1,557,151	0.6
Arena Luxembourg Finance SARL	1.88%	02/01/2028	918	799,101	0.3
Elior Group SA	3.75%	07/15/2026	519	454,422	0.2
Engineering - Ingegneria Informatica - SpA	5.88%	09/30/2026	1,130	1,065,368	0.4

	Rate	Date	Principal (000)	Value (EUR)	Net Assets %
Engineering - Ingegneria Informatica - SpA	11.13%	05/15/2028	EUR 640 €	661,351	0.2%
House of HR Group BV	9.00%	11/03/2029	1,710	1,728,528	0.6
IPD 3 BV	8.00%	06/15/2028	904	939,507	0.4
La Financiere Atalian SASU	4.00%	05/15/2024	1,020	797,835	0.3
Nexi SpA	2.13%	04/30/2029	1,050	892,793	0.3
Q-Park Holding I BV	2.00%	03/01/2027	2,370	2,190,407	0.8
Techem Verwaltungsgesellschaft 674 mbH	6.00%	07/30/2026	1,125	1,111,516	0.4
Techem Verwaltungsgesellschaft 675 mbH	2.00%	07/15/2025	2,046	1,986,385	0.7
Verisure Holding AB	3.88%	07/15/2026	1,247	1,202,085	0.4
				<u>15,386,449</u>	<u>5.6</u>
TECHNOLOGY					
Banff Merger Sub, Inc.	8.38%	09/01/2026	465	458,615	0.2
Boxer Parent Co., Inc.	6.50%	10/02/2025	403	401,649	0.2
Cedacri Mergeco SpA(a)	8.63%	05/15/2028	1,592	1,529,956	0.6
Infineon Technologies AG(b)	3.63%	01/01/2028	1,500	1,404,978	0.5
TeamSystem SpA	3.50%	02/15/2028	1,712	1,513,788	0.6
				<u>5,308,986</u>	<u>2.1</u>
TRANSPORTATION - SERVICES					
Albion Financing 1 SARL/Aggreko Holdings, Inc.	5.25%	10/15/2026	1,558	1,535,960	0.6
BCP V Modular Services Finance II PLC	4.75%	11/30/2028	560	497,430	0.2
BCP V Modular Services Finance PLC	6.75%	11/30/2029	1,989	1,518,921	0.6
Boels Topholding BV	6.25%	02/15/2029	650	657,671	0.2
Kapla Holding SAS	3.38%	12/15/2026	1,499	1,399,156	0.5
Loxam SAS	2.88%	04/15/2026	1,213	1,143,869	0.4
Loxam SAS	3.75%	07/15/2026	422	406,403	0.2
Loxam SAS	5.75%	07/15/2027	1,090	1,013,519	0.4
Loxam SAS, Series E	6.38%	05/15/2028	540	542,645	0.2
Mundys SpA	1.88%	02/12/2028	2,500	2,211,383	0.8
				<u>10,926,957</u>	<u>4.1</u>
				<u>180,872,115</u>	<u>67.2</u>
FINANCIAL INSTITUTIONS					
BANKING					
Abanca Corp. Bancaria SA, Series E	8.38%	09/23/2033	800	828,033	0.3
Banco BPM SpA, Series E	2.88%	06/29/2031	1,205	1,103,863	0.4
Banco Comercial Portugues SA, Series E	3.87%	03/27/2030	800	762,381	0.3
Banco de Sabadell SA(b)	5.00%	05/19/2027	1,600	1,287,318	0.5
Banco de Sabadell SA, Series E	2.50%	04/15/2031	1,500	1,382,823	0.5
Bank of Ireland Group PLC(b)	7.50%	05/19/2025	704	704,464	0.3
CaixaBank SA(b)	5.25%	03/23/2026	600	539,784	0.2
Deutsche Bank AG(b)	10.00%	12/01/2027	400	414,589	0.2
Intesa Sanpaolo SpA(b)	7.75%	01/11/2027	700	694,841	0.3
UniCredit SpA	2.73%	01/15/2032	1,500	1,360,504	0.5
UniCredit SpA, Series E	4.88%	02/20/2029	1,150	1,147,119	0.4
Virgin Money UK PLC(b)	11.00%	12/08/2028	GBP 214	249,757	0.1
				<u>10,475,476</u>	<u>4.0</u>
BROKERAGE					
Kane Bidco Ltd	6.50%	02/15/2027	1,727	1,835,418	0.7
REITs					
Aedas Homes Opco SLU	4.00%	08/15/2026	EUR 2,681	2,506,150	0.9
Emeria SASU	7.75%	03/31/2028	1,120	1,054,453	0.4
MPT Operating Partnership LP/MPT Finance Corp.	2.55%	12/05/2023	GBP 630	730,678	0.3
MPT Operating Partnership LP/MPT Finance Corp.	3.33%	03/24/2025	EUR 1,295	1,152,536	0.4
SBB Treasury Oyj, Series E	0.75%	12/14/2028	1,560	848,204	0.3
SBB Treasury Oyj, Series E	1.13%	11/26/2029	1,186	631,675	0.2
Via Celere Desarrollos Inmobiliarios SA	5.25%	04/01/2026	2,020	1,899,661	0.7
Vivion Investments SARL, Series E(c)	6.50%	08/31/2028	2,000	1,533,122	0.6
Vivion Investments SARL, Series E(c)	6.50%	02/28/2029	1,080	806,176	0.3
				<u>11,162,655</u>	<u>4.1</u>
				<u>23,473,549</u>	<u>8.8</u>
UTILITY					
ELECTRIC					
EDP - Energias de Portugal SA, Series NC5	1.50%	03/14/2082	2,200	1,915,454	0.7
EDP - Energias de Portugal SA, Series NC8	1.88%	03/14/2082	1,400	1,122,767	0.4
				<u>3,038,221</u>	<u>1.1</u>
NATURAL GAS					
UGI International LLC	2.50%	12/01/2029	1,929	1,609,910	0.6
				<u>4,648,131</u>	<u>1.7</u>
				<u>208,993,795</u>	<u>77.7</u>

	Rate	Date	Principal (000)	Value (EUR)	Net Assets %
CORPORATES - INVESTMENT GRADE					
INDUSTRIAL					
CAPITAL GOODS					
Cellnex Finance Co. SA, Series E	2.00%	09/15/2032	EUR 800	€ 655,716	0.2%
Cellnex Finance Co. SA, Series E	2.00%	02/15/2033	1,400	1,138,520	0.4
Cellnex Telecom SA, Series E	1.75%	10/23/2030	1,800	1,525,264	0.6
				<u>3,319,500</u>	<u>1.2</u>
COMMUNICATIONS - TELECOMMUNICATIONS					
PPF Telecom Group BV, Series E	2.13%	01/31/2025	410	397,700	0.1
PPF Telecom Group BV, Series E	3.25%	09/29/2027	2,720	2,595,013	1.0
				<u>2,992,713</u>	<u>1.1</u>
CONSUMER CYCLICAL - AUTOMOTIVE					
Ford Motor Credit Co. LLC	4.87%	08/03/2027	1,622	1,635,138	0.6
Ford Motor Credit Co. LLC	6.13%	05/15/2028	2,981	3,153,590	1.2
Ford Motor Credit Co. LLC, Series E	4.54%	03/06/2025	GBP 920	1,042,063	0.4
Schaeffler AG, Series E	3.38%	10/12/2028	EUR 2,500	2,353,707	0.9
				<u>8,184,498</u>	<u>3.1</u>
CONSUMER NON-CYCLICAL					
Avantor Funding, Inc.	2.63%	11/01/2025	410	397,700	0.1
OTHER INDUSTRIAL					
Travis Perkins PLC	3.75%	02/17/2026	GBP 500	534,929	0.2
SERVICES					
GTCR W-2 Merger Sub LLC/GTCR W Dutch Finance Sub BV	8.50%	01/15/2031	780	940,181	0.4
				<u>16,369,521</u>	<u>6.1</u>
FINANCIAL INSTITUTIONS					
BANKING					
Abanca Corp. Bancaria SA, Series E	5.88%	04/02/2030	EUR 800	816,374	0.3
AIB Group PLC, Series E	2.88%	05/30/2031	1,898	1,780,245	0.7
Banco BPM SpA, Series E	6.00%	09/13/2026	1,760	1,829,182	0.7
Banco Comercial Portugues SA, Series E	1.75%	04/07/2028	400	364,319	0.1
Banco Comercial Portugues SA, Series E	8.50%	10/25/2025	400	412,302	0.2
Banco de Sabadell SA, Series E	5.25%	02/07/2029	900	906,295	0.3
Banco Santander SA(b)	9.63%	05/21/2033	USD 400	383,266	0.1
Barclays PLC(b)	6.38%	12/15/2025	GBP 886	952,288	0.4
BNP Paribas SA(b)	6.88%	12/06/2029	EUR 1,400	1,382,081	0.5
BNP Paribas SA(b)	8.50%	08/14/2028	USD 615	572,499	0.2
CaixaBank SA, Series E	6.25%	02/23/2033	EUR 300	307,697	0.1
Commerzbank AG, Series E	6.50%	12/06/2032	1,000	1,019,980	0.4
Cooperatieve Rabobank UA(b)	3.10%	06/29/2028	1,000	792,430	0.3
Cooperatieve Rabobank UA(b)	4.38%	06/29/2027	600	544,268	0.2
Credit Agricole SA(b)	6.88%	09/23/2024	USD 350	316,728	0.1
Credit Agricole SA, Series E(b)	7.25%	09/23/2028	EUR 1,400	1,426,196	0.5
Deutsche Bank AG, Series E	1.75%	11/19/2030	400	333,537	0.1
Deutsche Bank AG, Series E	5.63%	05/19/2031	1,000	988,294	0.4
HSBC Holdings PLC	6.36%	11/16/2032	680	709,703	0.3
HSBC Holdings PLC(b)	6.38%	09/17/2024	USD 525	472,868	0.2
ING Groep NV(b)	5.75%	11/16/2026	1,181	986,795	0.4
KBC Group NV(b)	4.25%	10/24/2025	EUR 1,800	1,610,109	0.6
Lloyds Banking Group PLC(b)	7.50%	09/27/2025	USD 701	619,898	0.2
Lloyds Banking Group PLC(b)	8.50%	03/27/2028	GBP 487	550,546	0.2
Nordea Bank Abp(b)	3.75%	03/01/2029	USD 1,146	790,490	0.3
Skandinaviska Enskilda Banken AB(b)	6.88%	06/30/2027	1,000	882,184	0.3
Swedbank AB(b)	4.00%	03/17/2029	800	544,890	0.2
Swedbank AB, Series NC5(b)	5.63%	09/17/2024	1,000	896,546	0.3
UBS Group AG(b)	3.88%	06/02/2026	729	575,170	0.2
UBS Group AG(b)	9.25%	11/13/2028	201	193,136	0.1
UBS Group AG(b)	9.25%	11/13/2033	249	243,052	0.1
UniCredit SpA(b)	7.50%	06/03/2026	EUR 700	701,592	0.3
				<u>24,904,960</u>	<u>9.3</u>
REITs					
Heimstaden Bostad Treasury BV, Series E	0.25%	10/13/2024	1,420	1,313,572	0.5
Heimstaden Bostad Treasury BV, Series E	0.63%	07/24/2025	1,490	1,277,604	0.5
				<u>2,591,176</u>	<u>1.0</u>
				<u>27,496,136</u>	<u>10.3</u>
UTILITY					
ELECTRIC					
Electricite de France SA(b)	2.88%	12/15/2026	800	718,162	0.3
Iberdrola International BV, Series NC6(b)	1.45%	11/09/2026	700	624,128	0.2
Vattenfall AB	6.88%	08/17/2083	GBP 300	342,445	0.1
				<u>1,684,735</u>	<u>0.6</u>

	Rate	Date	Shares/Principal (-)/(000)	Value (EUR)	Net Assets %
OTHER UTILITY					
Veolia Environnement SA(b).....	2.25%	01/20/2026	EUR 800	€ 746,145	0.3%
Veolia Environnement SA(b).....	2.50%	01/20/2029	2,000	1,716,958	0.6
Veolia Environnement SA(b).....	5.99%	11/22/2028	300	306,692	0.1
				<u>2,769,795</u>	<u>1.0</u>
				<u>4,454,530</u>	<u>1.6</u>
				<u>48,320,187</u>	<u>18.0</u>
EMERGING MARKETS - CORPORATE BONDS					
INDUSTRIAL					
CAPITAL GOODS					
Canpack SA/Canpack US LLC.....	2.38%	11/01/2027	334	288,068	0.1
COMMUNICATIONS - MEDIA					
RCS & RDS SA.....	3.25%	02/05/2028	1,900	1,635,140	0.6
				<u>1,923,208</u>	<u>0.7</u>
OTHER TRANSFERABLE SECURITIES					
COMMON STOCKS					
CONSUMER DISCRETIONARY					
BROADLINE RETAIL					
K201640219 South Africa Ltd. - Class A(d).....			3,574,808	3	0.0
K201640219 South Africa Ltd. - Class B(d).....			564,959	1	0.0
				<u>4</u>	<u>0.0</u>
ENERGY					
ENERGY EQUIPMENT & SERVICES					
BIS Industries Holdings Ltd.(d).....			175,243	0	0.0
				<u>4</u>	<u>0.0</u>
EMERGING MARKETS - CORPORATE BONDS					
INDUSTRIAL					
CONSUMER CYCLICAL - RETAILERS					
K201640219 South Africa Ltd.(d) (e).....	0.00%	06/25/2023	ZAR 13	0	0.0
K2016470260 South Africa Ltd.(d) (e).....	25.00%	12/31/2022	USD 217	0	0.0
				<u>0</u>	<u>0.0</u>
				<u>4</u>	<u>0.0</u>
Total Investments				€ 259,237,194	96.4%
Time Deposits					
HSBC, Paris(f).....	2.87 %	-		5,693,073	2.1
JPMorgan Chase, New York(f).....	4.68 %	-		521,891	0.2
SEB, Stockholm(f).....	4.15 %	-		53,766	0.0
Total Time Deposits				<u>6,268,730</u>	<u>2.3</u>
Other assets less liabilities				<u>3,341,352</u>	<u>1.3</u>
Net Assets				<u>€ 268,847,276</u>	<u>100.0%</u>

FORWARD FOREIGN CURRENCY CONTRACTS

Counterparty		Contracts to Deliver (000)		In Exchange For (000)	Settlement Date	Unrealized Appreciation (Depreciation)
BNP Paribas SA.....	GBP	13,030	EUR	14,878	01/25/2024	€ (204,519)
Brown Brothers Harriman & Co.....	USD	938	EUR	868	01/10/2024	8,441
Brown Brothers Harriman & Co.....	USD	1,880	EUR	1,709	01/10/2024	(15,491)
Brown Brothers Harriman & Co.....	GBP	498	EUR	570	01/25/2024	(6,042)
Brown Brothers Harriman & Co+.....	AUD	1	EUR	1	12/11/2023	(5)
Brown Brothers Harriman & Co+.....	CHF	0*	EUR	0*	12/11/2023	(0)**
Brown Brothers Harriman & Co+.....	EUR	123	AUD	205	12/11/2023	1,309
Brown Brothers Harriman & Co+.....	EUR	21	CHF	20	12/11/2023	170
Brown Brothers Harriman & Co+.....	EUR	10	GBP	9	12/11/2023	81
Brown Brothers Harriman & Co+.....	EUR	263	USD	287	12/11/2023	852
Brown Brothers Harriman & Co+.....	EUR	7,562	USD	8,081	12/11/2023	(139,688)
Brown Brothers Harriman & Co+.....	GBP	0*	EUR	0*	12/11/2023	(0)**
Brown Brothers Harriman & Co+.....	USD	101	EUR	94	12/11/2023	1,171
Brown Brothers Harriman & Co+.....	USD	52	EUR	48	12/11/2023	(228)
Brown Brothers Harriman & Co+.....	EUR	1	USD	1	12/18/2023	7
Brown Brothers Harriman & Co+.....	EUR	4,061	USD	4,414	12/18/2023	(8,034)
Brown Brothers Harriman & Co+.....	USD	40	EUR	37	12/18/2023	76
Brown Brothers Harriman & Co+.....	USD	52	EUR	48	12/18/2023	(224)
Brown Brothers Harriman & Co+.....	EUR	628	PLN	2,733	12/29/2023	(1,235)
Brown Brothers Harriman & Co+.....	EUR	4,137	USD	4,530	12/29/2023	19,884
Brown Brothers Harriman & Co+.....	PLN	23	EUR	5	12/29/2023	45

Counterparty		Contracts to Deliver (000)		In Exchange For (000)	Settlement Date	Unrealized Appreciation (Depreciation)
Brown Brothers Harriman & Co.+.....	USD	52	EUR	48	12/29/2023	€ (218)
Citibank NA.....	USD	7,475	EUR	7,027	01/10/2024	€ 171,255
						<u>€ (172,393)</u>
					Appreciation	€ 203,291
					Depreciation	€ (375,684)

+ Used for share class hedging purposes.

CENTRALLY CLEARED CREDIT DEFAULT SWAPS

Clearing Broker/(Exchange)	Referenced Obligation	Termination Date		Notional Amount (000)	Market Value	Unrealized Appreciation (Depreciation)
Buy Contracts						
Citigroup Global Markets, Inc./(INTRCONX)	ITRAXX-XOVERS40V1-5Y	12/20/2028	EUR	7,700	<u>€ (401,892)</u>	<u>€ (121,579)</u>

* Contract amount less than 500.

** Amount less than 0.50.

(a) Floating Rate Security. Stated interest rate was in effect at November 30, 2023.

(b) Securities are perpetual and, thus, do not have a predetermined maturity date. The date shown, if applicable, reflects the next call date.

(c) Pay-In-Kind Payments (PIK).

(d) Fair valued as determined in accordance with procedures established by and under the general supervision of the Management Company's Board of Managers and the Board of Directors.

(e) Defaulted matured security.

(f) Overnight deposit.

Currency Abbreviations:

AUD – Australian Dollar
 CHF – Swiss Franc
 EUR – Euro
 GBP – Great British Pound
 PLN – Polish Zloty
 USD – United States Dollar
 ZAR – South African Rand

Glossary:

CAB – Capital Appreciation Bond
 INTRCONX – Inter-Continental Exchange
 LP – Limited Partnership

See notes to financial statements.

	Shares	Value (USD)	Net Assets %
TRANSFERABLE SECURITIES QUOTED ON A STOCK EXCHANGE OR DEALT IN ON ANOTHER REGULATED MARKET			
COMMON STOCKS			
INDUSTRIALS			
AEROSPACE & DEFENSE			
Spirit AeroSystems Holdings, Inc. - Class A(a)	43,820	\$ 1,204,612	1.2%
BUILDING PRODUCTS			
Builders FirstSource, Inc.	11,204	1,502,568	1.5
COMMERCIAL SERVICES & SUPPLIES			
ABM Industries, Inc.	25,618	1,050,082	1.0
Stericycle, Inc.	28,834	1,354,333	1.3
		<u>2,404,415</u>	<u>2.3</u>
CONSTRUCTION & ENGINEERING			
Dycom Industries, Inc.	15,382	1,597,728	1.6
Fluor Corp.	38,646	1,469,707	1.4
MasTec, Inc.	23,584	1,430,134	1.4
		<u>4,497,569</u>	<u>4.4</u>
ELECTRICAL EQUIPMENT			
Regal Rexnord Corp.	8,801	1,054,360	1.0
Sensata Technologies Holding PLC	25,240	820,552	0.8
		<u>1,874,912</u>	<u>1.8</u>
GROUND TRANSPORTATION			
ArcBest Corp.	10,759	1,282,365	1.3
Knight-Swift Transportation Holdings, Inc.	22,488	1,209,405	1.2
		<u>2,491,770</u>	<u>2.5</u>
MACHINERY			
Middleby Corp. (The)	11,003	1,388,909	1.4
Oshkosh Corp.	13,460	1,309,523	1.3
		<u>2,698,432</u>	<u>2.7</u>
MARINE TRANSPORTATION			
Star Bulk Carriers Corp.(a)	50,827	1,080,582	1.1
PASSENGER AIRLINES			
Alaska Air Group, Inc.	27,890	1,054,521	1.0
PROFESSIONAL SERVICES			
Genpact Ltd.	18,144	616,170	0.6
Korn Ferry	13,450	695,903	0.7
Robert Half, Inc.	14,812	1,214,288	1.2
		<u>2,526,361</u>	<u>2.5</u>
TRADING COMPANIES & DISTRIBUTORS			
Herc Holdings, Inc.	11,369	1,405,891	1.4
		<u>22,741,633</u>	<u>22.4</u>
FINANCIALS			
BANKS			
BankUnited, Inc.	22,939	632,887	0.6
Comerica, Inc.	30,690	1,387,802	1.4
First BanCorp/Puerto Rico	91,861	1,377,915	1.4
First Citizens BancShares, Inc./NC - Class A	1,215	1,783,486	1.8
First Hawaiian, Inc.	69,600	1,367,640	1.3
Texas Capital Bancshares, Inc.	19,297	1,059,019	1.0
Webster Financial Corp.	18,513	830,308	0.8
Wintrust Financial Corp.	14,335	1,228,079	1.2
Zions Bancorp NA	24,249	863,992	0.8
		<u>10,531,128</u>	<u>10.3</u>
CAPITAL MARKETS			
Cboe Global Markets, Inc.	9,400	1,712,586	1.7
Moelis & Co. - Class A	19,468	923,757	0.9
Stifel Financial Corp.	17,575	1,072,427	1.1
		<u>3,708,770</u>	<u>3.7</u>
INSURANCE			
American Financial Group, Inc./OH	9,267	1,060,052	1.0
Everest Group Ltd.	4,070	1,670,939	1.6
Hanover Insurance Group, Inc. (The)	6,103	758,603	0.7
Kemper Corp.	14,510	641,777	0.6
Selective Insurance Group, Inc.	1,015	103,215	0.1
		<u>4,234,586</u>	<u>4.0</u>
		<u>18,474,484</u>	<u>18.0</u>

	Shares	Value (USD)	Net Assets %
CONSUMER DISCRETIONARY			
AUTOMOBILE COMPONENTS			
Dana, Inc.	58,051	\$ 766,854	0.8%
Goodyear Tire & Rubber Co. (The).....	86,267	1,198,249	1.2
		<u>1,965,103</u>	<u>2.0</u>
DIVERSIFIED CONSUMER SERVICES			
ADT, Inc.	185,087	1,086,461	1.1
HOTELS, RESTAURANTS & LEISURE			
Dine Brands Global, Inc.	17,887	777,548	0.8
Papa John's International, Inc.	12,699	828,483	0.8
		<u>1,606,031</u>	<u>1.6</u>
HOUSEHOLD DURABLES			
PulteGroup, Inc.	15,261	1,349,378	1.3
Taylor Morrison Home Corp.	21,988	991,659	1.0
		<u>2,341,037</u>	<u>2.3</u>
LEISURE PRODUCTS			
Brunswick Corp./DE	15,973	1,259,791	1.2
SPECIALTY RETAIL			
Bath & Body Works, Inc.	41,120	1,341,334	1.3
Dick's Sporting Goods, Inc.	10,351	1,346,665	1.3
Williams-Sonoma, Inc.	6,460	1,211,508	1.2
		<u>3,899,507</u>	<u>3.8</u>
TEXTILES, APPAREL & LUXURY GOODS			
PVH Corp.	19,680	1,924,310	1.9
Ralph Lauren Corp.	9,971	1,290,048	1.3
Tapestry, Inc.	29,881	946,331	0.9
		<u>4,160,689</u>	<u>4.1</u>
		<u>16,318,619</u>	<u>16.1</u>
INFORMATION TECHNOLOGY			
COMMUNICATIONS EQUIPMENT			
Calix, Inc.	27,683	1,068,287	1.1
Lumentum Holdings, Inc.	21,661	927,091	0.9
		<u>1,995,378</u>	<u>2.0</u>
ELECTRONIC EQUIPMENT, INSTRUMENTS & COMPONENTS			
Avnet, Inc.	21,233	992,855	1.0
Belden, Inc.	12,692	843,257	0.8
Crane NXT Co.	14,430	742,568	0.7
		<u>2,578,680</u>	<u>2.5</u>
SEMICONDUCTORS & SEMICONDUCTOR EQUIPMENT			
Amkor Technology, Inc.	43,556	1,226,973	1.2
FormFactor, Inc.	30,590	1,149,572	1.1
Synaptics, Inc.	13,750	1,392,050	1.4
		<u>3,768,595</u>	<u>3.7</u>
SOFTWARE			
ACI Worldwide, Inc.	42,017	1,123,535	1.1
CommVault Systems, Inc.	13,758	1,012,314	1.0
Gen Digital, Inc.	49,790	1,099,363	1.1
		<u>3,235,212</u>	<u>3.2</u>
		<u>11,577,865</u>	<u>11.4</u>
REAL ESTATE			
DIVERSIFIED REITs			
Broadstone Net Lease, Inc.	49,640	794,240	0.8
HOTEL & RESORT REITs			
Ryman Hospitality Properties, Inc.	12,038	1,208,013	1.2
INDUSTRIAL REITs			
First Industrial Realty Trust, Inc.	19,337	909,806	0.9
STAG Industrial, Inc.	37,798	1,355,058	1.3
		<u>2,264,864</u>	<u>2.2</u>
REAL ESTATE MANAGEMENT & DEVELOPMENT			
Jones Lang LaSalle, Inc.	9,562	1,487,082	1.5
RESIDENTIAL REITs			
Apartment Income REIT Corp.	37,845	1,177,736	1.2
SPECIALIZED REITs			
CubeSmart	20,724	823,986	0.8
		<u>7,755,921</u>	<u>7.7</u>

	Rate	Date	Shares	Value (USD)	Net Assets %
HEALTH CARE					
HEALTH CARE EQUIPMENT & SUPPLIES					
Avantor, Inc.			50,904	\$ 1,078,147	1.1%
Envista Holdings Corp.			38,380	870,842	0.9
Integra LifeSciences Holdings Corp.			27,397	1,073,688	1.1
				<u>3,022,677</u>	<u>3.1</u>
HEALTH CARE PROVIDERS & SERVICES					
Acadia Healthcare Co., Inc.			10,840	791,212	0.8
AMN Healthcare Services, Inc.			13,808	936,182	0.9
Pediatrics Medical Group, Inc.			71,175	596,447	0.6
				<u>2,323,841</u>	<u>2.3</u>
LIFE SCIENCES TOOLS & SERVICES					
Fortrea Holdings, Inc.			33,426	984,061	1.0
				<u>6,330,579</u>	<u>6.4</u>
ENERGY					
ENERGY EQUIPMENT & SERVICES					
ChampionX Corp.			38,840	1,138,789	1.1
OIL, GAS & CONSUMABLE FUELS					
Cameco Corp.			34,989	1,606,695	1.6
HF Sinclair Corp.			17,444	915,461	0.9
International Seaways, Inc.			20,970	957,071	0.9
Magnolia Oil & Gas Corp. - Class A			60,782	1,306,813	1.3
				<u>4,786,040</u>	<u>4.7</u>
				<u>5,924,829</u>	<u>5.8</u>
MATERIALS					
CHEMICALS					
Element Solutions, Inc.			54,866	1,149,991	1.1
CONTAINERS & PACKAGING					
Berry Global Group, Inc.			21,330	1,410,340	1.4
METALS & MINING					
ATI, Inc.			20,780	913,281	0.9
				<u>3,473,612</u>	<u>3.4</u>
UTILITIES					
ELECTRIC UTILITIES					
IDACORP, Inc.			11,100	1,071,150	1.1
Portland General Electric Co.			28,320	1,162,819	1.1
				<u>2,233,969</u>	<u>2.2</u>
MULTI-UTILITIES					
CenterPoint Energy, Inc.			31,180	881,459	0.9
				<u>3,115,428</u>	<u>3.1</u>
CONSUMER STAPLES					
FOOD PRODUCTS					
Hain Celestial Group, Inc. (The)			65,423	691,521	0.7
Lamb Weston Holdings, Inc.			11,215	1,121,836	1.1
Nomad Foods Ltd.			72,620	1,172,813	1.2
				<u>2,986,170</u>	<u>3.0</u>
COMMUNICATION SERVICES					
MEDIA					
Criteo SA (Sponsored ADR)			36,009	897,344	0.9
Nexstar Media Group, Inc.			9,767	1,386,230	1.4
				<u>2,283,574</u>	<u>2.3</u>
				<u>100,982,714</u>	<u>99.6</u>
Total Investments				<u>\$ 100,982,714</u>	<u>99.6%</u>
(cost \$104,731,102)					
Time Deposits					
ANZ, Hong Kong(b)	2.98 %	—		2	0.0
HSBC, Paris(b)	2.87 %	—		475	0.0
JPMorgan Chase, New York(b)	4.68 %	—		779,532	0.8
SMBC, London(b)	4.15 %	—		5	0.0
Total Time Deposits				<u>780,014</u>	<u>0.8</u>
Other assets less liabilities				<u>(359,639)</u>	<u>(0.4)</u>
Net Assets				<u>\$ 101,403,089</u>	<u>100.0%</u>

FORWARD FOREIGN CURRENCY CONTRACTS

Counterparty		Contracts to Deliver (000)		In Exchange For (000)	Settlement Date	Unrealized Appreciation (Depreciation)
Brown Brothers Harriman & Co.+	AUD	0*	USD	0*	12/11/2023	\$ 0**
Brown Brothers Harriman & Co.+	AUD	149	USD	95	12/11/2023	(3,322)
Brown Brothers Harriman & Co.+	EUR	98	USD	108	12/11/2023	695
Brown Brothers Harriman & Co.+	EUR	49	USD	53	12/11/2023	(894)
Brown Brothers Harriman & Co.+	USD	637	AUD	991	12/11/2023	17,917
Brown Brothers Harriman & Co.+	USD	0*	AUD	0*	12/11/2023	(1)
Brown Brothers Harriman & Co.+	USD	2,442	EUR	2,284	12/11/2023	44,544
Brown Brothers Harriman & Co.+	USD	80	EUR	73	12/11/2023	(310)
Brown Brothers Harriman & Co.+	USD	10	EUR	9	12/18/2023	20
Brown Brothers Harriman & Co.+	USD	47	EUR	43	12/18/2023	(139)
Brown Brothers Harriman & Co.+	USD	57	EUR	52	12/29/2023	(275)
						<u>\$ 58,235</u>
					Appreciation	\$ 63,176
					Depreciation	\$ (4,941)

+ Used for share class hedging purposes.

* Contract amount less than 500.

** Amount less than 0.50.

(a) Represents entire or partial securities out on loan. See Note N for securities lending information.

(b) Overnight deposit.

Currency Abbreviations:

AUD – Australian Dollar
EUR – Euro
USD – United States Dollar

Glossary:

ADR – American Depositary Receipt
REIT – Real Estate Investment Trust

See notes to financial statements.

	Shares	Value (USD)	Net Assets %
TRANSFERABLE SECURITIES QUOTED ON A STOCK EXCHANGE OR DEALT IN ON ANOTHER REGULATED MARKET			
COMMON STOCKS			
Accton Technology Corp.	276,000	\$ 4,695,840	0.8%
ACWA Power Co.	5,475	334,685	0.1
Adaro Energy Indonesia Tbk PT	1,627,800	275,210	0.0
Advantech Co., Ltd.	311,000	3,513,479	0.6
Agricultural Bank of China Ltd. - Class H	4,133,000	1,525,628	0.3
Aldar Properties PJSC	2,599,556	4,049,183	0.7
Alibaba Group Holding Ltd. - Class H	761,500	7,078,457	1.2
Aluminum Corp. of China Ltd. - Class A	382,300	296,297	0.0
Aluminum Corp. of China Ltd. - Class H	4,086,000	2,017,929	0.3
Anker Innovations Technology Co., Ltd. - Class A (Stock Connect)	64,700	797,945	0.1
ANTA Sports Products Ltd. - Class H	318,000	3,318,686	0.6
Arabian Internet & Communications Services Co.	982	81,538	0.0
Arca Continental SAB de CV	10,700	109,104	0.0
ASE Technology Holding Co., Ltd.	93,000	379,777	0.1
Ashok Leyland Ltd.	168,604	370,312	0.1
Asia Vital Components Co., Ltd.	113,000	1,109,038	0.2
Astra International Tbk PT	973,300	339,135	0.1
Asustek Computer, Inc.	507,000	6,392,564	1.1
Aurobindo Pharma Ltd.	1,881	23,623	0.0
Baidu, Inc. - Class H	10,250	152,101	0.0
Bajaj Auto Ltd.	122,478	8,946,330	1.5
Banco del Bajío SA	100,200	320,991	0.0
Banco do Brasil SA	808,300	8,912,230	1.5
Bancolombia SA	21,107	166,718	0.0
Bank Mandiri Persero Tbk PT	1,944,800	733,328	0.1
Bank of Baroda	149,104	354,385	0.1
Bank Polska Kasa Opieki SA.	16,107	565,877	0.1
BB Seguridade Participacoes SA.	979,400	6,228,141	1.1
Bharat Electronics Ltd.	204,525	358,708	0.1
Bosideng International Holdings Ltd. - Class H	232,000	97,285	0.0
Broadcom, Inc.	9,700	8,979,581	1.6
Bupa Arabia for Cooperative Insurance Co.	6,422	340,790	0.1
BYD Co., Ltd. - Class H	11,500	309,081	0.0
Canara Bank.	72,516	352,280	0.1
Catcher Technology Co., Ltd.	62,000	385,735	0.1
Central Retail Corp. PCL	327,700	351,664	0.1
CEZ AS	8,204	362,925	0.1
Cheil Worldwide, Inc.	23,203	351,078	0.1
China Cinda Asset Management Co., Ltd. - Class H.	1,331,000	129,407	0.0
China CITIC Bank Corp., Ltd. - Class A	473,500	356,961	0.1
China CITIC Bank Corp., Ltd. - Class H.	767,000	346,475	0.1
China Construction Bank Corp. - Class H.	16,194,000	9,363,268	1.6
China Everbright Bank Co., Ltd. - Class H	942,000	268,881	0.0
China Feihe Ltd. - Class H.	567,458	332,510	0.0
China Galaxy Securities Co., Ltd. - Class H	630,500	337,328	0.1
China Hongqiao Group Ltd. - Class H(a)	290,386	236,472	0.0
China International Capital Corp., Ltd. - Class H	122,400	193,338	0.0
China Merchants Bank Co., Ltd. - Class A	1,578,400	6,359,760	1.1
China Merchants Bank Co., Ltd. - Class H	94,000	328,062	0.0
China Pacific Insurance Group Co., Ltd. - Class A	8,500	28,659	0.0
China Pacific Insurance Group Co., Ltd. - Class H	160,000	337,903	0.1
China Taiping Insurance Holdings Co., Ltd. - Class H	381,000	346,110	0.1
Cia Energetica de Minas Gerais (Preference Shares)	60,000	134,944	0.0
Cia Sud Americana de Vapores SA	409,291	23,746	0.0
CITIC Ltd. - Class H	222,000	208,857	0.0
Coal India Ltd.	83,953	345,919	0.1
Coca-Cola Femsa SAB de CV	31,700	268,059	0.0
Colgate-Palmolive India Ltd.	221,860	5,821,632	1.0
Commercial International Bank - Egypt (CIB)	116,818	291,864	0.0
Compal Electronics, Inc.	366,000	362,051	0.1
Corp. Inmobiliaria Vesta SAB de CV	737,526	2,780,080	0.5
COSCO SHIPPING Holdings Co., Ltd. - Class H	361,150	332,730	0.1
CP ALL PCL	62,300	92,093	0.0
CPFL Energia SA.	35,200	264,963	0.0
DB Insurance Co., Ltd.	5,499	354,803	0.1
Delta Electronics, Inc.	194,000	1,962,176	0.3
Doosan Bobcat, Inc.	7,407	260,657	0.0
DR. Reddy's Laboratories Ltd.	5,279	366,900	0.1
East Buy Holding Ltd. - Class H	49,500	183,712	0.0
Eastern Co. SAE	384,790	322,526	0.0
Eicher Motors Ltd.	2,341	109,198	0.0
Emaar Development PJSC.	188,580	350,215	0.1
Emaar Properties PJSC	3,057,497	6,315,714	1.1

AB SICAV I
Emerging Markets Multi-Asset Portfolio

	Shares	Value (USD)	Net Assets %
Emirates NBD Bank PJSC	1,495,208	\$ 7,165,501	1.2%
Enel Chile SA	5,817,582	366,938	0.1
Ethiad Etisalat Co.	208,878	2,572,348	0.4
Eva Airways Corp.	374,000	374,739	0.1
Evergreen Marine Corp. Taiwan Ltd.	35,000	125,545	0.0
Far East Horizon Ltd. - Class H	476,000	348,521	0.1
Fibra Uno Administracion SA de CV	210,300	339,996	0.1
First Quantum Minerals Ltd.	15,789	129,272	0.0
Focus Media Information Technology Co., Ltd. - Class A (Stock Connect)	98,800	90,368	0.0
Foxconn Industrial Internet Co., Ltd. - Class A	10,600	22,405	0.0
Fu Shou Yuan International Group Ltd. - Class H	709,000	462,058	0.1
Fuyao Glass Industry Group Co., Ltd. - Class H	78,000	365,665	0.1
GAIL India Ltd.	25,208	39,932	0.0
GCC SAB de CV	149,627	1,468,659	0.2
Global Unichip Corp.	3,000	157,971	0.0
Grupo Aeroportuario del Centro Norte SAB de CV	231,327	2,069,204	0.4
Grupo Financiero Banorte SAB de CV	38,500	358,256	0.1
GS Holdings Corp.	11,124	354,678	0.1
Guangzhou Yuexiu Capital Holdings Group Co., Ltd. - Class A (Stock Connect)	382,800	340,054	0.1
Guotai Junan Securities Co., Ltd. - Class A	167,600	353,971	0.1
H World Group Ltd. - Class H	21,400	76,783	0.0
Haidilao International Holding Ltd. - Class H	164,000	325,455	0.0
Haier Smart Home Co., Ltd. - Class H	123,200	356,250	0.1
Hankook Tire & Technology Co., Ltd.	12,077	422,706	0.1
Hanwha Aerospace Co., Ltd.	3,660	357,952	0.1
HCL Technologies Ltd.	13,252	213,394	0.0
HDFC Asset Management Co., Ltd.	1,973	69,765	0.0
HDFC Bank Ltd.	285,437	5,343,648	0.9
Henan Shenhua Coal & Power Co., Ltd. - Class A (Stock Connect)	166,500	366,994	0.1
Hero MotoCorp Ltd.	9,103	417,097	0.1
Hindustan Aeronautics Ltd.	14,235	405,357	0.1
Hindustan Petroleum Corp., Ltd.	75,793	316,153	0.0
Hindustan Zinc Ltd.	66,906	240,614	0.0
Hisense Visual Technology Co., Ltd. - Class A	571,418	1,871,626	0.3
HLA Group Corp., Ltd. - Class A	4,856,300	5,151,900	0.9
Hon Hai Precision Industry Co., Ltd.	113,000	367,033	0.1
Hopson Development Holdings Ltd. - Class H	5,530	3,165	0.0
Huatai Securities Co., Ltd. - Class A	153,600	307,706	0.0
Huatai Securities Co., Ltd. - Class H	77,800	97,311	0.0
Huaxia Bank Co., Ltd. - Class A	448,500	364,034	0.1
Huayu Automotive Systems Co., Ltd. - Class A	147,600	359,198	0.1
Hunan Valin Steel Co., Ltd. - Class A (Stock Connect)	456,600	353,267	0.1
Hyundai Glovis Co., Ltd.	2,725	365,698	0.1
Hyundai Marine & Fire Insurance Co., Ltd.	140,480	3,381,620	0.6
Hyundai Motor Co.	2,669	380,023	0.1
Hyundai Motor Co. (Preference Shares)	1,458	121,984	0.0
Hyundai Motor Co. (2nd PRF)	911	77,324	0.0
Indah Kiat Pulp & Paper Tbk PT	363,200	205,517	0.0
Indian Bank	5,535	26,145	0.0
Indian Oil Corp., Ltd.	125,681	168,806	0.0
Indian Railway Catering & Tourism Corp., Ltd.	43,709	369,361	0.1
Industrial Bank of Korea	28,191	257,998	0.0
International Container Terminal Services, Inc.	94,740	368,715	0.1
International Games System Co., Ltd.	253,000	5,397,509	0.9
Itau Unibanco Holding SA (Preference Shares)	1,076,500	6,909,039	1.2
Jarir Marketing Co.	89,333	347,166	0.1
JD.com, Inc. - Class H	142,738	1,946,962	0.3
Jeronimo Martins SGPS SA	103,637	2,564,341	0.4
Jiangxi Copper Co., Ltd. - Class A	1,606,700	3,983,778	0.7
Jiangxi Copper Co., Ltd. - Class H	257,000	364,355	0.1
KB Financial Group, Inc.	185,094	7,483,882	1.3
Kia Corp.	139,765	9,285,731	1.6
Kimberly-Clark de Mexico SAB de CV	87,000	175,367	0.0
KOC Holding AS	72,845	356,489	0.1
Korea Investment Holdings Co., Ltd.	8,023	371,010	0.1
Korean Air Lines Co., Ltd.	5,528	95,772	0.0
Kumba Iron Ore Ltd.	11,213	352,291	0.1
Lenovo Group Ltd. - Class H	292,000	360,363	0.1
Li Auto, Inc. - Class H	139,300	2,575,637	0.4
Lite-On Technology Corp.	100,000	351,525	0.1
LPP SA	93	345,882	0.1
Malaysia Airports Holdings Bhd	229,100	353,316	0.1
Manila Electric Co.	53,450	346,448	0.1
MediaTek, Inc.	262,000	7,912,272	1.4
MercadoLibre, Inc.	5,726	9,278,754	1.6

	Shares	Value (USD)	Net Assets %
Meritz Financial Group, Inc.	8,507	\$ 364,761	0.1%
Micro-Star International Co., Ltd.	37,000	217,219	0.0
Minerva SA/Brazil.	46,000	67,850	0.0
Mirae Asset Securities Co., Ltd.	51,805	287,120	0.0
Muthoot Finance Ltd.	4,676	83,117	0.0
Nahdi Medical Co.	9,659	349,483	0.1
Naspers Ltd. - Class N	992	182,943	0.0
Nedbank Group Ltd.	22,504	255,227	0.0
Nestle India Ltd.	187	54,258	0.0
NetEase, Inc. - Class H	448,400	10,115,174	1.8
New China Life Insurance Co., Ltd. - Class H	143,300	284,736	0.0
NH Investment & Securities Co., Ltd.	45,455	360,406	0.1
Novatek Microelectronics Corp.	259,000	4,230,627	0.7
NTPC Ltd.	123,145	385,767	0.1
Old Mutual Ltd.	509,412	310,761	0.0
OPAP SA	52,349	837,132	0.1
OTP Bank Nyrt	8,765	364,711	0.1
PDD Holdings, Inc. (ADR)	70,035	10,325,960	1.8
Pegatron Corp.	147,000	381,805	0.1
People's Insurance Co. Group of China Ltd. (The) - Class H	694,000	224,807	0.0
PetroChina Co., Ltd. - Class H	10,652,000	6,970,394	1.2
Petroleo Brasileiro SA	44,700	342,376	0.1
Petroleo Brasileiro SA (Preference Shares)	216,400	1,578,798	0.3
PICC Property & Casualty Co., Ltd. - Class H	676,000	785,272	0.1
Ping An Insurance Group Co. of China Ltd. - Class H	215,500	988,423	0.2
Polycab India Ltd.	50,873	3,212,390	0.6
Power Finance Corp., Ltd.	95,379	385,668	0.1
Power Grid Corp. of India Ltd.	965,385	2,421,813	0.4
Powszechny Zaklad Ubezpieczen SA	25,994	296,084	0.0
President Chain Store Corp.	14,000	120,677	0.0
PTT PCL	75,200	74,286	0.0
Quinenco SA	128,239	354,376	0.1
Realtek Semiconductor Corp.	232,000	3,335,921	0.6
REC Ltd.	87,943	367,379	0.1
SABIC Agri-Nutrients Co.	9,995	366,831	0.1
Salik Co. PJSC	637,957	555,871	0.1
Samsung Electronics Co., Ltd.	368,788	20,795,121	3.6
Samsung Electronics Co., Ltd. (Preference Shares)	2,493	111,840	0.0
Samsung Fire & Marine Insurance Co., Ltd.	23,676	4,758,714	0.8
Samsung Securities Co., Ltd.	12,134	367,853	0.1
Samvardhana Motherson International Ltd.	290,409	320,741	0.0
Sasol Ltd.	28,106	310,495	0.0
Saudi Aramco Base Oil Co.	9,865	360,727	0.1
SBI Cards & Payment Services Ltd.	15,865	140,566	0.0
SCB X PCL	14,100	39,760	0.0
Shanxi Lu'an Environmental Energy Development Co., Ltd. - Class A	10,600	32,426	0.0
Shenzhen Mindray Bio-Medical Electronics Co., Ltd. - Class A (Stock Connect)	32,800	1,333,186	0.2
Shenzhen Transsion Holdings Co., Ltd. - Class A	106,096	1,642,554	0.3
Shriram Finance Ltd.	14,904	358,028	0.1
Sime Darby Bhd.	358,800	190,326	0.0
SinoPac Financial Holdings Co., Ltd.	1,244	752	0.0
Sinopharm Group Co., Ltd. - Class H	55,600	137,791	0.0
SK Telecom Co., Ltd.	9,118	368,576	0.1
Standard Bank Group Ltd.	33,141	351,992	0.1
State Bank of India.	1,072,432	7,285,295	1.3
Synnex Technology International Corp.	65,000	143,023	0.0
Taiwan Semiconductor Manufacturing Co., Ltd.	1,066,000	19,499,399	3.4
TangShan Port Group Co., Ltd. - Class A	604,100	307,895	0.0
Tata Elxsi Ltd.	230	22,815	0.0
Tata Motors Ltd.	44,897	381,318	0.1
Tata Motors Ltd. (A-DVR)	66,056	379,143	0.1
Telefonica Brasil SA	693,900	7,437,991	1.3
Tencent Holdings Ltd. - Class H	454,100	18,917,426	3.3
Topsports International Holdings Ltd. - Class H	354,000	287,705	0.0
TravelSky Technology Ltd. - Class H	683,000	1,150,637	0.2
Trip.com Group Ltd. (ADR)	7,923	278,731	0.0
Tube Investments of India Ltd.	9,330	376,055	0.1
Turkiye Is Bankasi AS - Class C	504,231	375,108	0.1
TVS Motor Co., Ltd.	17,797	405,315	0.1
Union Bank of India Ltd.	261,865	338,999	0.1
United Microelectronics Corp.	140,000	218,927	0.0
United Tractors Tbk PT	197,700	279,226	0.0
Vale SA.	23,300	349,591	0.1
Western Mining Co., Ltd. - Class A	874,600	1,571,045	0.3
Wiwynn Corp.	47,000	2,637,050	0.5
Woolworths Holdings Ltd./South Africa	88,391	316,498	0.0
WPG Holdings Ltd.	162,000	402,254	0.1

	Rate	Date	Shares/Principal (-)/(000)	Value (USD)	Net Assets %
Yadea Group Holdings Ltd. - Class H			194,000	\$ 364,805	0.1%
Yankuang Energy Group Co., Ltd. - Class H			196,000	364,103	0.1
Yapi ve Kredi Bankasi AS			620,735	413,478	0.1
Yunnan Aluminium Co., Ltd. - Class A (Stock Connect)			17,000	30,604	0.0
Yutong Bus Co., Ltd. - Class A			2,780,800	5,238,347	0.9
ZTE Corp. - Class A (Stock Connect)			59,000	211,631	0.0
ZTE Corp. - Class H			146,600	319,580	0.0
				371,036,065	64.5
SOVEREIGN BONDS					
Abu Dhabi Government International Bond	3.13%	09/30/2049	USD 1,015	683,095	0.1
Angolan Government International Bond	8.00%	11/26/2029	1,434	1,199,182	0.2
Angolan Government International Bond	8.25%	05/09/2028	806	713,310	0.1
Angolan Government International Bond	9.13%	11/26/2049	658	496,790	0.1
Argentine Republic Government International Bond	0.75%	07/09/2030	4,337	1,604,807	0.3
Argentine Republic Government International Bond	1.00%	07/09/2029	2,154	778,660	0.1
Argentine Republic Government International Bond	3.63%	07/09/2035	1,660	535,493	0.1
Argentine Republic Government International Bond	4.25%	01/09/2038	1,207	441,936	0.1
Bahrain Government International Bond	6.00%	09/19/2044	793	623,496	0.1
Bahrain Government International Bond	6.25%	01/25/2051	945	745,369	0.1
Chile Electricity Lux MPC SARL	6.01%	01/20/2033	304	304,694	0.1
Chile Government International Bond	5.33%	01/05/2054	594	553,400	0.1
Colombia Government International Bond	3.13%	04/15/2031	1,408	1,085,568	0.2
Colombia Government International Bond	3.88%	02/15/2061	322	179,032	0.0
Colombia Government International Bond	4.13%	02/22/2042	703	457,126	0.1
Colombia Government International Bond	5.00%	06/15/2045	863	608,415	0.1
Colombia Government International Bond	7.50%	02/02/2034	1,400	1,397,200	0.2
Colombia Government International Bond	8.00%	04/20/2033	655	679,235	0.1
Colombia Government International Bond	8.00%	11/14/2035	278	286,618	0.0
Costa Rica Government International Bond	6.55%	04/03/2034	487	489,520	0.1
Costa Rica Government International Bond	7.30%	11/13/2054	375	381,750	0.1
Dominican Republic International Bond	5.30%	01/21/2041	658	528,045	0.1
Dominican Republic International Bond	6.50%	02/15/2048	821	727,816	0.1
Dominican Republic International Bond	6.88%	01/29/2026	1,650	1,655,329	0.3
Dominican Republic International Bond	8.63%	04/20/2027	1,206	1,245,798	0.2
Egypt Government International Bond	3.88%	02/16/2026	615	476,817	0.1
Egypt Government International Bond	5.25%	10/06/2025	257	222,048	0.0
Egypt Government International Bond	5.63%	04/16/2030	EUR 417	272,343	0.0
Egypt Government International Bond	6.59%	02/21/2028	USD 203	142,354	0.0
Egypt Government International Bond	7.05%	01/15/2032	322	201,250	0.0
Egypt Government International Bond	8.70%	03/01/2049	1,212	690,840	0.1
Egypt Government International Bond	8.75%	09/30/2051	762	436,245	0.1
Egypt Government International Bond	8.88%	05/29/2050	1,563	900,679	0.2
El Salvador Government International Bond	6.38%	01/18/2027	920	775,551	0.1
El Salvador Government International Bond	7.63%	02/01/2041	161	113,782	0.0
El Salvador Government International Bond	8.63%	02/28/2029	1,366	1,160,663	0.2
Ghana Government International Bond(b)	8.75%	03/11/2061	384	163,200	0.0
Ghana Government International Bond(b)	8.95%	03/26/2051	2,593	1,102,025	0.2
Guatemala Government Bond	4.38%	06/05/2027	1,768	1,640,916	0.3
Guatemala Government Bond	4.90%	06/01/2030	960	879,528	0.2
Guatemala Government Bond	6.13%	06/01/2050	510	436,101	0.1
Hazine Mustesarligi Varlik Kiralama AS	8.51%	01/14/2029	425	430,844	0.1
Hungary Government International Bond	2.13%	09/22/2031	1,013	778,744	0.1
Hungary Government International Bond	5.50%	06/16/2034	316	302,570	0.1
Hungary Government International Bond	6.75%	09/25/2052	588	597,408	0.1
Indonesia Government International Bond	1.85%	03/12/2031	481	385,454	0.1
Indonesia Government International Bond	3.55%	03/31/2032	567	505,401	0.1
Indonesia Government International Bond	4.30%	03/31/2052	534	443,279	0.1
Ivory Coast Government International Bond	5.88%	10/17/2031	EUR 311	291,977	0.1
Ivory Coast Government International Bond	6.13%	06/15/2033	USD 770	679,525	0.1
Jamaica Government International Bond	7.88%	07/28/2045	369	431,730	0.1
Jordan Government International Bond	7.38%	10/10/2047	1,025	886,625	0.2
Jordan Government International Bond	7.50%	01/13/2029	785	777,150	0.1
Lebanon Government International Bond(c)	6.00%	01/27/2023	812	45,626	0.0
Lebanon Government International Bond(b)	6.65%	04/22/2024	1,060	58,841	0.0
Lebanon Government International Bond(b)	6.85%	03/23/2027	5,631	312,126	0.1
Lebanon Government International Bond, Series E(c)	6.10%	10/04/2022	1,371	75,542	0.0
Lebanon Government International Bond, Series G(b)	1.00%	11/27/2026	2,053	116,302	0.0
Lebanon Government International Bond, Series G(b)	6.20%	02/26/2025	2,310	130,607	0.0
Mexico Government International Bond	3.77%	05/24/2061	720	454,320	0.1
Morocco Government International Bond	2.38%	12/15/2027	1,006	878,992	0.2
Nigeria Government International Bond	6.13%	09/28/2028	1,828	1,549,230	0.3
Nigeria Government International Bond	7.14%	02/23/2030	1,017	865,721	0.1
Nigeria Government International Bond	7.38%	09/28/2033	911	721,398	0.1
Nigeria Government International Bond	7.70%	02/23/2038	549	415,181	0.1
Nigeria Government International Bond	8.38%	03/24/2029	204	187,170	0.0

	Rate	Date	Principal (000)	Value (USD)	Net Assets %
Oman Government International Bond	5.63%	01/17/2028	USD 293	\$ 292,663	0.1%
Oman Government International Bond	6.25%	01/25/2031	665	681,043	0.1
Pakistan Government International Bond	8.88%	04/08/2051	1,482	867,133	0.2
Panama Bonos del Tesoro, Series DOM	3.36%	06/30/2031	698	528,330	0.1
Panama Government International Bond	3.87%	07/23/2060	1,436	805,955	0.1
Panama Government International Bond	6.40%	02/14/2035	588	549,868	0.1
Panama Government International Bond	6.85%	03/28/2054	1,122	991,287	0.2
Panama Government International Bond	6.88%	01/31/2036	268	255,645	0.0
Paraguay Government International Bond	3.85%	06/28/2033	1,010	849,905	0.1
Philippine Government International Bond	3.20%	07/06/2046	895	628,836	0.1
Philippine Government International Bond	3.23%	03/29/2027	315	297,187	0.1
Philippine Government International Bond	3.75%	01/14/2029	416	392,334	0.1
Philippine Government International Bond	4.20%	03/29/2047	1,198	980,994	0.2
Qatar Government International Bond	5.10%	04/23/2048	200	184,875	0.0
Republic of Azerbaijan International Bond	3.50%	09/01/2032	545	453,712	0.1
Republic of Kenya Government International Bond	7.00%	05/22/2027	1,106	998,165	0.2
Republic of Kenya Government International Bond	7.25%	02/28/2028	1,161	999,911	0.2
Republic of Poland Government International Bond	4.88%	10/04/2033	738	714,200	0.1
Republic of Poland Government International Bond	5.50%	04/04/2053	233	223,706	0.0
Republic of South Africa Government International Bond	4.85%	09/30/2029	428	382,525	0.1
Republic of South Africa Government International Bond	5.75%	09/30/2049	1,610	1,167,250	0.2
Republic of South Africa Government International Bond	5.88%	04/20/2032	599	537,273	0.1
Romanian Government International Bond	3.00%	02/14/2031	922	749,125	0.1
Romanian Government International Bond	3.63%	03/27/2032	642	532,058	0.1
Romanian Government International Bond	4.00%	02/14/2051	880	583,000	0.1
Romanian Government International Bond	5.25%	11/25/2027	1,084	1,056,900	0.2
Saudi Government International Bond	3.45%	02/02/2061	1,211	762,930	0.1
Saudi Government International Bond	5.00%	04/17/2049	1,228	1,063,755	0.2
Senegal Government International Bond	4.75%	03/13/2028	EUR 203	195,278	0.0
Senegal Government International Bond	6.25%	05/23/2033	USD 511	423,491	0.1
Senegal Government International Bond	6.75%	03/13/2048	296	207,940	0.0
Serbia International Bond	6.50%	09/26/2033	1,389	1,369,901	0.2
Sri Lanka Government International Bond(b)	6.20%	05/11/2027	1,124	563,529	0.1
Sri Lanka Government International Bond(b)	7.55%	03/28/2030	1,198	597,634	0.1
Sri Lanka Government International Bond(b)	7.85%	03/14/2029	479	238,954	0.0
Turkiye Government International Bond	5.25%	03/13/2030	1,100	951,500	0.2
Turkiye Government International Bond	5.75%	05/11/2047	725	512,031	0.1
Turkiye Government International Bond	5.88%	06/26/2031	710	622,138	0.1
Turkiye Government International Bond	6.13%	10/24/2028	1,008	948,780	0.2
Ukraine Government International Bond	6.75%	06/20/2028	EUR 745	196,651	0.0
Ukraine Government International Bond	7.38%	09/25/2034	USD 318	75,605	0.0
Ukraine Government International Bond	7.75%	09/01/2025	1,331	390,649	0.1
Ukraine Government International Bond	7.75%	09/01/2026	1,791	498,077	0.1
Ukraine Government International Bond	7.75%	09/01/2028	594	164,568	0.0
Uruguay Government International Bond	4.98%	04/20/2055	193	175,304	0.0
Uruguay Government International Bond	5.10%	06/18/2050	655	614,286	0.1
Venezuela Government International Bond(c)	12.75%	08/23/2022	6,883	1,118,536	0.2
Zambia Government International Bond(b)	8.97%	07/30/2027	771	466,455	0.1
				69,199,661	12.0
QUASI-SOVEREIGN BONDS					
Aeropuerto Internacional de Tocumen SA	4.00%	08/11/2041	393	285,809	0.0
Aeropuerto Internacional de Tocumen SA	5.13%	08/11/2061	908	634,202	0.1
Banco Nacional de Panama	2.50%	08/11/2030	285	208,580	0.0
Bank Gospodarstwa Krajowego	5.38%	05/22/2033	299	291,263	0.0
Bank Gospodarstwa Krajowego	6.25%	10/31/2028	295	305,970	0.1
China Huaneng Group Hong Kong Treasury Management Holding Ltd.(d)	3.08%	12/09/2025	200	189,048	0.0
CNAC HK Finbridge Co., Ltd.	5.13%	03/14/2028	200	195,750	0.0
Comision Federal de Electricidad	4.69%	05/15/2029	343	311,104	0.1
Comision Federal de Electricidad	5.00%	09/29/2036	777	632,929	0.1
Corp. Nacional del Cobre de Chile	3.00%	09/30/2029	2,260	1,949,725	0.3
Corp. Nacional del Cobre de Chile	5.13%	02/02/2033	671	623,567	0.1
Corp. Nacional del Cobre de Chile	5.95%	01/08/2034	1,612	1,580,308	0.3
Dianjian Haiyu Ltd.(d)	4.25%	01/14/2027	598	567,885	0.1
DP World Ltd./United Arab Emirates	6.85%	07/02/2037	680	714,638	0.1
DP World Salaam(d)	6.00%	10/01/2025	721	709,734	0.1
Empresa de Transporte de Pasajeros Metro SA	4.70%	05/07/2050	530	404,830	0.1
Gaci First Investment Co.	4.75%	02/14/2030	1,066	1,040,132	0.2
Gaci First Investment Co.	4.88%	02/14/2035	896	837,410	0.1
Gaci First Investment Co.	5.00%	10/13/2027	590	586,333	0.1
Indonesia Asahan Aluminium PT/ Mineral Industri Indonesia Persero PT	5.45%	05/15/2030	455	441,400	0.1
Lamar Funding Ltd.	3.96%	05/07/2025	1,078	1,039,127	0.2
Magyar Export-Import Bank Zrt	6.13%	12/04/2027	878	871,415	0.2
MFB Magyar Fejlesztési Bank Zrt	6.50%	06/29/2028	858	860,681	0.1

	Rate	Date	Principal (000)	Value (USD)	Net Assets %
Oil & Gas Holding Co. BSCC (The)	7.50%	10/25/2027	USD 1,384	\$ 1,433,738	0.2%
Pertamina Persero PT	2.30%	02/09/2031	2,036	1,654,474	0.3
Petroleos de Venezuela SA(b)	5.38%	04/12/2027	3,704	407,396	0.1
Petroleos de Venezuela SA(b)	6.00%	11/15/2026	5,448	653,760	0.1
Petroleos de Venezuela SA(c)	9.00%	11/17/2021	2,963	340,727	0.1
Petroleos Mexicanos	6.50%	03/13/2027	2,553	2,293,551	0.4
Petroleos Mexicanos	6.70%	02/16/2032	861	669,075	0.1
Petroleos Mexicanos	6.75%	09/21/2047	604	368,380	0.1
Petroleos Mexicanos	6.88%	08/04/2026	1,029	966,900	0.2
Petroleos Mexicanos	7.69%	01/23/2050	557	368,678	0.1
Powerchina Roadbridge Group British Virgin Islands Ltd.(d)	3.08%	04/01/2026	1,305	1,225,917	0.2
QatarEnergy	3.13%	07/12/2041	1,022	730,730	0.1
QatarEnergy	3.30%	07/12/2051	2,295	1,527,839	0.3
Sinochem Offshore Capital Co., Ltd., Series E	2.38%	09/23/2031	415	322,239	0.1
Southern Gas Corridor CJSC	6.88%	03/24/2026	279	280,395	0.0
State Oil Co. of the Azerbaijan Republic	6.95%	03/18/2030	675	681,750	0.1
Transnet SOC Ltd.	8.25%	02/06/2028	967	939,803	0.2
Turkiye Ihracat Kredi Bankasi AS	9.00%	01/28/2027	423	430,799	0.1
Turkiye Ihracat Kredi Bankasi AS	9.38%	01/31/2026	208	213,590	0.0
				30,791,581	5.3
CORPORATE BONDS					
Absa Group Ltd.(d)	6.38%	05/27/2026	371	341,992	0.1
Acu Petroleo Luxembourg SARL	7.50%	01/13/2032	382	357,984	0.1
Adani Green Energy Ltd.	4.38%	09/08/2024	880	838,200	0.2
Adani Ports & Special Economic Zone Ltd.	4.38%	07/03/2029	257	210,097	0.0
Aegea Finance SARL	9.00%	01/20/2031	206	212,016	0.0
AES Andes SA	6.35%	10/07/2079	385	357,045	0.1
Alfa Desarrollo SpA	4.55%	09/27/2051	642	461,255	0.1
Aris Mining Corp.	6.88%	08/09/2026	435	370,944	0.1
Autopistas del Sol SA/Costa Rica	7.38%	12/30/2030	242	218,809	0.0
Bank Hapoalim BM	3.26%	01/21/2032	372	315,502	0.1
Bank Leumi Le-Israel BM	7.13%	07/18/2033	370	351,957	0.1
Bank of East Asia Ltd. (The), Series E	6.75%	03/15/2027	265	264,139	0.1
Braskem Idesa SAPI	6.99%	02/20/2032	1,182	753,525	0.1
Braskem Netherlands Finance BV	4.50%	01/31/2030	203	166,140	0.0
Braskem Netherlands Finance BV	8.50%	01/12/2031	261	258,424	0.0
CA Magnum Holdings	5.38%	10/31/2026	322	293,825	0.1
Canacol Energy Ltd.	5.75%	11/24/2028	460	347,640	0.1
China Great Wall International Holdings V Ltd.	2.88%	11/23/2026	209	182,179	0.0
China Modern Dairy Holdings Ltd.	2.13%	07/14/2026	375	326,856	0.1
Cometa Energia SA de CV	6.38%	04/24/2035	319	297,162	0.1
CSN Resources SA	4.63%	06/10/2031	202	157,560	0.0
CT Trust	5.13%	02/03/2032	290	240,963	0.0
Ecopetrol SA	4.63%	11/02/2031	78	62,221	0.0
Ecopetrol SA	6.88%	04/29/2030	240	226,536	0.0
Ecopetrol SA	8.63%	01/19/2029	924	954,446	0.2
Empresas Publicas de Medellin ESP	4.25%	07/18/2029	391	322,231	0.1
Falabella SA	3.75%	10/30/2027	239	203,747	0.0
First Abu Dhabi Bank PJSC	6.32%	04/04/2034	205	207,050	0.0
GENM Capital Labuan Ltd.	3.88%	04/19/2031	510	416,925	0.1
Geopark Ltd.	5.50%	01/17/2027	240	207,480	0.0
Gran Tierra Energy, Inc.	9.50%	10/15/2029	372	317,363	0.1
Huarong Finance 2019 Co., Ltd., Series E	3.75%	05/29/2024	219	215,058	0.0
Huarong Finance 2019 Co., Ltd., Series E	4.50%	05/29/2029	351	305,051	0.1
Hunt Oil Co. of Peru LLC Sucursal Del Peru	8.55%	09/18/2033	200	207,075	0.0
India Clean Energy Holdings	4.50%	04/18/2027	430	359,050	0.1
Indika Energy Capital IV Pte Ltd.	8.25%	10/22/2025	505	503,106	0.1
Intercorp Financial Services, Inc.	4.13%	10/19/2027	340	300,050	0.1
Joy Treasure Assets Holdings, Inc.	4.50%	03/20/2029	200	182,902	0.0
JSW Hydro Energy Ltd.	4.13%	05/18/2031	411	348,968	0.1
JSW Steel Ltd.	5.05%	04/05/2032	290	239,250	0.0
KazMunayGas National Co. JSC	5.38%	04/24/2030	1,080	1,013,580	0.2
Lenovo Group Ltd.	3.42%	11/02/2030	300	257,295	0.0
Leviathan Bond Ltd.	6.75%	06/30/2030	219	198,984	0.0
Lima Metro Line 2 Finance Ltd.	4.35%	04/05/2036	776	677,142	0.1
Lima Metro Line 2 Finance Ltd.	5.88%	07/05/2034	239	230,207	0.0
MARB BondCo PLC	3.95%	01/29/2031	330	254,925	0.0
Masdar Abu Dhabi Future Energy Co., Series E	4.88%	07/25/2033	605	580,044	0.1
Medco Maple Tree Pte Ltd.	8.96%	04/27/2029	250	248,125	0.0
Minejesa Capital BV	5.63%	08/10/2037	285	232,195	0.0
OEC Finance Ltd.(e)	5.25%	12/27/2033	421	16,839	0.0
OEC Finance Ltd.(e)	7.13%	12/26/2046	827	53,028	0.0
Prosus NV	3.06%	07/13/2031	270	209,334	0.0
QNB Finansbank AS	10.75%	11/15/2033	210	216,563	0.0
ReNew Wind Energy AP2/ReNew Power Pvt. Ltd. other 9 Subsidiaries	4.50%	07/14/2028	380	323,570	0.1

	Rate	Date	Contracts/ Shares/Principal (000)	Value (USD)	Net Assets %
Sasol Financing USA LLC	8.75%	05/03/2029	USD 290	\$ 289,010	0.1%
Saudi Arabian Oil Co.	2.25%	11/24/2030	1,990	1,636,576	0.3
SEPLAT Energy PLC	7.75%	04/01/2026	323	291,847	0.1
Shinhan Financial Group Co., Ltd.(d)	2.88%	05/12/2026	204	181,560	0.0
SierraCol Energy Andina LLC	6.00%	06/15/2028	407	323,622	0.1
Standard Chartered PLC	1.46%	01/14/2027	285	257,549	0.0
Stillwater Mining Co.	4.00%	11/16/2026	270	238,191	0.0
Studio City Finance Ltd.	6.50%	01/15/2028	270	236,925	0.0
TransJamaican Highway Ltd.	5.75%	10/10/2036	507	419,219	0.1
Trust Fibra Uno	4.87%	01/15/2030	363	320,801	0.1
Türkiye Vakıflar Bankası TAO	9.00%	10/12/2028	525	533,531	0.1
UPL Corp., Ltd.	4.50%	03/08/2028	200	170,342	0.0
Vale Overseas Ltd.	3.75%	07/08/2030	270	237,114	0.0
Volcan Cia Minera SAA	4.38%	02/11/2026	966	509,681	0.1
Yango Justice International Ltd.(c)	8.25%	11/25/2023	285	713	0.0
Yango Justice International Ltd.(c)	9.25%	04/15/2023	370	925	0.0
Yapi ve Kredi Bankasi AS	9.25%	10/16/2028	500	513,906	0.1
Ziraat Katilim Varlik Kiralama AS	9.38%	11/12/2026	408	418,710	0.1
				<u>23,994,776</u>	<u>4.2</u>
EMERGING MARKETS - TREASURIES					
Brazil Notas do Tesouro Nacional, Series F	10.00%	01/01/2027	BRL 7,631	1,543,041	0.3
Dominican Republic International Bond	11.25%	09/15/2035	DOP 80,350	1,411,795	0.2
Jamaica Government International Bond	9.63%	11/03/2030	JMD 113,000	722,097	0.1
				<u>3,676,933</u>	<u>0.6</u>
TREASURY BONDS					
Mexican Bonos, Series M	8.00%	11/07/2047	MXN 6,484	321,421	0.1
Mexican Bonos, Series M	8.00%	07/31/2053	14,267	701,762	0.1
				<u>1,023,183</u>	<u>0.2</u>
REGIONAL BONDS					
Istanbul Metropolitan Municipality	10.50%	12/06/2028	USD 362	364,896	0.1
OPTIONS PURCHASED - PUTS					
SWAPTIONS					
OTC - 10 Year Interest Rate Swap					
Expiration: Apr 2024, Exercise Price: 4.45(f)			3,560,000	28,656	0.0
				<u>500,115,751</u>	<u>86.9</u>
MONEY MARKET INSTRUMENTS					
U.S. TREASURY BILLS					
U.S. Treasury Bill	0.00%	12/12/2023	USD 430	429,307	0.1
U.S. Treasury Bill	0.00%	12/21/2023	725	723,276	0.1
U.S. Treasury Bill	0.00%	01/04/2024	1,085	1,079,594	0.2
U.S. Treasury Bill	0.00%	01/09/2024	1,430	1,421,813	0.2
U.S. Treasury Bill	0.00%	01/23/2024	1,460	1,448,662	0.3
U.S. Treasury Bill	0.00%	05/23/2024	29,300	28,566,425	5.0
				<u>33,669,077</u>	<u>5.9</u>
				<u>533,784,828</u>	<u>92.8</u>
OTHER TRANSFERABLE SECURITIES					
SOVEREIGN BONDS					
Colombia Government International Bond	3.25%	04/22/2032	500	375,375	0.1
Ecuador Government International Bond	3.50%	07/31/2035	2,922	1,022,949	0.2
Ecuador Government International Bond	6.00%	07/31/2030	1,226	563,819	0.1
Ghana Government International Bond(b)	8.63%	06/16/2049	663	279,289	0.0
Panama Notas del Tesoro	3.75%	04/17/2026	736	687,844	0.1
				<u>2,929,276</u>	<u>0.5</u>
QUASI-SOVEREIGN BONDS					
NAK Naftogaz Ukraine via Kondor Finance PLC	7.63%	11/08/2028	974	462,650	0.1
NAK Naftogaz Ukraine via Kondor Finance PLC(g)	7.65%	07/19/2025	967	643,122	0.1
State Agency of Roads of Ukraine	6.25%	06/24/2030	1,409	366,340	0.1
				<u>1,472,112</u>	<u>0.3</u>
CORPORATE BONDS					
C&W Senior Financing DAC	6.88%	09/15/2027	250	227,803	0.0
Odebrecht Holdeco Finance Ltd.	0.00%	09/10/2058	1,214	1,287	0.0
Tengizchevroil Finance Co. International Ltd.	3.25%	08/15/2030	1,289	998,008	0.2
Tonon Luxembourg SA(b)	6.50%	10/31/2024	543	54	0.0
Virgolino de Oliveira Finance SA(c) (g)	10.88%	01/13/2020	1,077	108	0.0
Virgolino de Oliveira Finance SA(c) (g)	11.75%	02/09/2022	1,240	124	0.0
				<u>1,227,384</u>	<u>0.2</u>
COMMON STOCKS					
Gazprom PJSC(g)			795,104	1	0.0
HeadHunter Group PLC (ADR)(g)			97,967	0	0.0
LUKOIL PJSC(g)			97,220	0	0.0

AB SICAV I
Emerging Markets Multi-Asset Portfolio

	Rate	Date	Shares	Value (USD)	Net Assets %
Magnit PJSC(g)			6,078	\$ 0	0.0%
MMC Norilsk Nickel PJSC (ADR)(g)			20,053	0	0.0
PhosAgro PJSC (GDR)(g)			145	0	0.0
PhosAgro PJSC (GDR REG S)(g)			22,662	0	0.0
Polyus PJSC (GDR)(g)			1,465	0	0.0
Sberbank of Russia PJSC			718,356	1	0.0
Yandex NV - Class A(g)			55,886	0	0.0
				<u>2</u>	<u>0.0</u>
				<u>5,628,774</u>	<u>1.0</u>
Total Investments					
(cost \$573,933,014)				\$ 539,413,602	93.8%
Time Deposits					
ANZ, Hong Kong(h)	2.98 %	—		60,134	0.0
ANZ, Hong Kong(h)	3.49 %	—		97	0.0
BNP Paribas, Paris(h)	2.43 %	—		16,979	0.0
BNP Paribas, Paris(h)	3.82 %	—		8,670	0.0
Citibank, New York(h)	4.68 %	—		57,474,124	10.0
DNB, Oslo(h)	2.66 %	—		1,088	0.0
HSBC, Hong Kong(h)	3.12 %	—		45,174	0.0
HSBC, Paris(h)	2.87 %	—		58,118	0.0
Nordea, Oslo(h)	3.09 %	—		4,417	0.0
Scotiabank, Toronto(h)	4.68 %	—		253,831	0.0
SEB, Stockholm(h)	(0.30)%	—		29,945	0.0
SEB, Stockholm(h)	0.68 %	—		21,803	0.0
SEB, Stockholm(h)	4.15 %	—		8,513	0.0
Standard Chartered Bank, Johannesburg(h)	6.79 %	—		29,944	0.0
				<u>58,012,837</u>	<u>10.0</u>
Other assets less liabilities				<u>(22,315,571)</u>	<u>(3.8)</u>
Net Assets				<u>\$ 575,110,868</u>	<u>100.0%</u>

FUTURES

Description	Expiration Date	Number of Contracts	Original Value	Market Value	Unrealized Appreciation (Depreciation)
Long					
MSCI Emerging Markets Index Futures	12/15/2023	1,191	\$ 58,917,281	\$ 58,781,805	\$ (135,476)
U.S. 10 Yr Ultra Futures	03/19/2024	31	3,487,258	3,518,984	31,726
U.S. T-Note 10 Yr (CBT) Futures	03/19/2024	114	12,415,594	12,516,844	101,250
U.S. Ultra Bond (CBT) Futures	03/19/2024	39	4,770,492	4,797,000	26,508
					<u>\$ 24,008</u>
				Appreciation	\$ 159,484
				Depreciation	\$ (135,476)

FORWARD FOREIGN CURRENCY CONTRACTS

Counterparty		Contracts to		In Exchange		Settlement Date	Unrealized Appreciation (Depreciation)
		Deliver (000)		For (000)			
Bank of America NA	INR	1,721,132	USD	20,652	12/14/2023	\$ 10,284	
Bank of America NA	USD	5,992	ZAR	110,834	12/14/2023	(117,549)	
Bank of America NA	CLP	5,051,370	USD	5,567	01/17/2024	(206,598)	
Bank of America NA	USD	5,981	PHP	333,534	01/25/2024	30,490	
Barclays Bank PLC	INR	273,880	USD	3,281	12/14/2023	(3,639)	
Barclays Bank PLC	USD	2,890	MYR	13,585	01/11/2024	22,540	
Barclays Bank PLC	USD	9,890	MXN	173,926	01/18/2024	47,271	
Barclays Bank PLC	USD	10,757	IDR	169,715,850	01/25/2024	147,193	
BNP Paribas SA	CNH	30,525	USD	4,291	01/11/2024	6,663	
BNP Paribas SA	USD	5,528	CNH	40,313	01/11/2024	129,969	
BNP Paribas SA	COP	36,207,000	USD	8,891	01/17/2024	(36,570)	
BNP Paribas SA	USD	4,289	KRW	5,773,057	01/18/2024	162,460	
Brown Brothers Harriman & Co.	USD	534	ZAR	9,928	12/14/2023	(7,346)	
Brown Brothers Harriman & Co.	USD	339	HUF	118,919	02/22/2024	(1,674)	
Brown Brothers Harriman & Co.	USD	8,291	THB	290,174	03/07/2024	30,299	
Brown Brothers Harriman & Co.+	AUD	25	USD	17	12/11/2023	35	
Brown Brothers Harriman & Co.+	AUD	123	USD	79	12/11/2023	(1,856)	
Brown Brothers Harriman & Co.+	CAD	24	USD	18	12/11/2023	(248)	
Brown Brothers Harriman & Co.+	EUR	30	USD	33	12/11/2023	160	
Brown Brothers Harriman & Co.+	EUR	36	USD	39	12/11/2023	(697)	
Brown Brothers Harriman & Co.+	GBP	2,615	USD	3,251	12/11/2023	(50,548)	
Brown Brothers Harriman & Co.+	USD	29,739	AUD	46,285	12/11/2023	850,271	

Counterparty		Contracts to Deliver (000)		In Exchange For (000)	Settlement Date	Unrealized Appreciation (Depreciation)
Brown Brothers Harriman & Co.+	USD	74	AUD	112	12/11/2023	\$ (85)
Brown Brothers Harriman & Co.+	USD	6,294	CAD	8,646	12/11/2023	78,189
Brown Brothers Harriman & Co.+	USD	95	CHF	86	12/11/2023	2,455
Brown Brothers Harriman & Co.+	USD	18,865	EUR	17,652	12/11/2023	354,814
Brown Brothers Harriman & Co.+	USD	316	EUR	289	12/11/2023	(1,419)
Brown Brothers Harriman & Co.+	USD	22,516	GBP	18,298	12/11/2023	584,571
Brown Brothers Harriman & Co.+	USD	4,479	ZAR	82,685	12/11/2023	(95,119)
Brown Brothers Harriman & Co.+	ZAR	1,091	USD	59	12/11/2023	961
Brown Brothers Harriman & Co.+	ZAR	154	USD	8	12/11/2023	(18)
Brown Brothers Harriman & Co.+	USD	2,919	CNH	21,121	12/18/2023	41,608
Brown Brothers Harriman & Co.+	USD	46	CNH	327	12/18/2023	(86)
Brown Brothers Harriman & Co.+	USD	17,199	SGD	23,198	12/18/2023	154,340
Brown Brothers Harriman & Co.+	USD	275	SGD	367	12/18/2023	(241)
Citibank NA	USD	667	CLP	585,962	01/17/2024	3,028
Citibank NA	USD	1,892	KRW	2,470,715	01/18/2024	13,719
Deutsche Bank AG	USD	1,208	BRL	5,949	12/04/2023	621
Deutsche Bank AG	CNH	31,234	USD	4,298	01/11/2024	(86,133)
Deutsche Bank AG	KRW	22,238,910	USD	16,469	01/18/2024	(680,523)
Deutsche Bank AG	IDR	203,512,656	USD	12,808	01/25/2024	(268,237)
Deutsche Bank AG	USD	19,641	TWD	605,330	02/26/2024	(85,467)
Goldman Sachs Bank USA	USD	11,609	ZAR	216,112	12/14/2023	(155,130)
Goldman Sachs Bank USA	CNH	25,300	USD	3,470	01/11/2024	(81,299)
Goldman Sachs Bank USA	USD	2,052	MYR	9,576	01/11/2024	1,070
Goldman Sachs Bank USA	PEN	3,041	USD	811	01/17/2024	(1,205)
HSBC Bank USA	CNH	396,037	USD	54,696	01/11/2024	(891,938)
HSBC Bank USA	USD	9,529	CNH	69,272	01/11/2024	194,332
HSBC Bank USA	PEN	19,451	USD	5,115	01/17/2024	(79,535)
HSBC Bank USA	USD	2,558	PEN	9,740	01/17/2024	43,350
HSBC Bank USA	PHP	65,723	USD	1,189	01/25/2024	4,755
HSBC Bank USA	USD	699	IDR	10,825,274	01/25/2024	(3,798)
HSBC Bank USA	PLN	22,074	USD	5,536	02/22/2024	28,571
JPMorgan Chase Bank NA	INR	372,354	USD	4,463	12/14/2023	(2,755)
JPMorgan Chase Bank NA	USD	7,635	INR	635,942	12/14/2023	(8,436)
JPMorgan Chase Bank NA	CZK	108,562	USD	4,861	02/22/2024	11,357
JPMorgan Chase Bank NA	TWD	625,716	USD	20,021	02/26/2024	(192,936)
Morgan Stanley Capital Services LLC	BRL	179,950	USD	35,771	12/04/2023	(789,602)
Morgan Stanley Capital Services LLC	USD	31,678	BRL	155,733	12/04/2023	(37,650)
Morgan Stanley Capital Services LLC	USD	26,044	INR	2,177,860	12/14/2023	75,537
Morgan Stanley Capital Services LLC	BRL	155,733	USD	31,575	01/03/2024	49,218
Morgan Stanley Capital Services LLC	MYR	35,689	USD	7,693	01/11/2024	42,166
Morgan Stanley Capital Services LLC	USD	13,205	MYR	62,596	01/11/2024	214,724
Morgan Stanley Capital Services LLC	USD	6,364	MYR	29,515	01/11/2024	(36,245)
Morgan Stanley Capital Services LLC	USD	8,836	COP	36,603,149	01/17/2024	189,201
Morgan Stanley Capital Services LLC	USD	3,434	KRW	4,419,944	01/18/2024	(25,207)
Morgan Stanley Capital Services LLC	USD	4,383	MXN	76,242	01/18/2024	(26,255)
Morgan Stanley Capital Services LLC	IDR	118,882,301	USD	7,644	01/25/2024	5,173
Morgan Stanley Capital Services LLC	PHP	292,935	USD	5,154	01/25/2024	(125,392)
Morgan Stanley Capital Services LLC	USD	2,846	IDR	44,804,348	01/25/2024	32,255
UBS AG	USD	3,727	BRL	18,268	12/04/2023	(15,061)
						\$ (552,847)
					Appreciation	\$ 3,563,650
					Depreciation	\$ (4,116,497)

+ Used for share class hedging purposes.

CENTRALLY CLEARED CREDIT DEFAULT SWAPS

Clearing Broker/(Exchange)	Referenced Obligation	Termination Date	Notional Amount (000)	Market Value	Unrealized Appreciation (Depreciation)
Buy Contracts					
Morgan Stanley & Co., LLC/(INTRCONX)	State of Qatar	12/20/2028	USD 12,140	\$ (317,360)	\$ (103,386)
Sale Contracts					
Morgan Stanley & Co., LLC/(INTRCONX)	CDX-EMS40V1-5Y	12/20/2028	USD 710	\$ (26,945)	265
Morgan Stanley & Co., LLC/(INTRCONX)	Federative Republic of Brazil	12/20/2028	USD 500	\$ (10,887)	(636)
Morgan Stanley & Co., LLC/(INTRCONX)	People's Republic of China	12/20/2028	USD 510	\$ 9,397	(290)
Morgan Stanley & Co., LLC/(INTRCONX)	Republic of Colombia	12/20/2028	USD 520	\$ (20,395)	1,600
Morgan Stanley & Co., LLC/(INTRCONX)	Republic of Indonesia	12/20/2028	USD 500	\$ 5,521	(190)
Morgan Stanley & Co., LLC/(INTRCONX)	Republic of South Africa	12/20/2028	USD 630	\$ (36,839)	(904)
Morgan Stanley & Co., LLC/(INTRCONX)	Republic of Turkey	12/20/2028	USD 660	\$ (64,598)	(1,151)
Morgan Stanley & Co., LLC/(INTRCONX)	United Mexican States	12/20/2028	USD 490	\$ 100	(661)
Total				\$ (462,006)	\$ (105,353)
				Appreciation	\$ 1,865
				Depreciation	\$ (107,218)

CENTRALLY CLEARED INFLATION (CPI) SWAPS

Clearing Broker/(Exchange)	Notional Amount (000)	Termination Date	Rate Type		Unrealized Appreciation (Depreciation)
			Payments Made By the Fund	Payments Received By the Fund	
Morgan Stanley & Co., LLC/(LCH Group)	USD 2,060	10/13/2033	2.579%	CPI#	\$ (12,550)

Variable interest rate based on the rate of inflation as determined by the Consumer Price Index (CPI).

CENTRALLY CLEARED INTEREST RATE SWAPS

Clearing Broker/(Exchange)	Notional Amount (000)	Termination Date	Rate Type		Unrealized Appreciation (Depreciation)
			Payments Made By the Fund	Payments Received By the Fund	
Morgan Stanley & Co., LLC/(CME Group)	USD 27,350	06/06/2028	1 Day SOFR	3.607%	\$ (497,407)
Morgan Stanley & Co., LLC/(CME Group)	USD 6,570	10/27/2028	1 Day SOFR	4.611%	169,751
Morgan Stanley & Co., LLC/(LCH Group)	USD 3,060	03/21/2033	1 Day SOFR	3.209%	(182,745)
Morgan Stanley & Co., LLC/(LCH Group)	USD 2,060	10/13/2033	1 Day SOFR	4.295%	51,874
Morgan Stanley & Co., LLC/(CME Group)	USD 1,760	10/27/2053	4.353%	1 Day SOFR	(159,874)
Total					\$ (618,401)
				Appreciation	\$ 221,625
				Depreciation	\$ (840,026)
Total for Swaps					\$ (736,304)

- (a) Represents entire or partial securities out on loan. See Note N for securities lending information.
- (b) Defaulted.
- (c) Defaulted matured security.
- (d) Securities are perpetual and, thus, do not have a predetermined maturity date. The date shown, if applicable, reflects the next call date.
- (e) Pay-In-Kind Payments (PIK).
- (f) One contract relates to 1 share.
- (g) Fair valued as determined in accordance with procedures established by and under the general supervision of the Management Company's Board of Managers and the Board of Directors.
- (h) Overnight deposit.

Currency Abbreviations:

- AUD – Australian Dollar
- BRL – Brazilian Real
- CAD – Canadian Dollar
- CHF – Swiss Franc
- CLP – Chilean Peso
- CNH – Chinese Yuan Renminbi (Offshore)
- COP – Colombian Peso
- CZK – Czech Koruna
- DOP – Dominican Peso
- EUR – Euro
- GBP – Great British Pound
- HUF – Hungarian Forint
- IDR – Indonesian Rupiah
- INR – Indian Rupee
- JMD – Jamaican Dollar
- KRW – South Korean Won
- MXN – Mexican Peso
- MYR – Malaysian Ringgit
- PEN – Peruvian Sol
- PHP – Philippine Peso
- PLN – Polish Zloty
- SGD – Singapore Dollar
- THB – Thailand Baht
- TWD – New Taiwan Dollar
- USD – United States Dollar
- ZAR – South African Rand

Glossary:

ADR	– American Depositary Receipt
CBT	– Chicago Board of Trade
CJSC	– Closed Joint Stock Company
CME	– Chicago Mercantile Exchange
CPI	– Consumer Price Index
GDR	– Global Depositary Receipt
INTRCONX	– Intercontinental Exchange
JSC	– Joint Stock Company
LCH	– London Clearing House
MSCI	– Morgan Stanley Capital International
OTC	– Over-the-Counter
PJSC	– Public Joint Stock Company
SOFR	– Secured Overnight Financing Rate

	Rate	Date	Principal (000)	Value (CNH)	Net Assets %
TRANSFERABLE SECURITIES QUOTED ON A STOCK EXCHANGE OR DEALT IN ON ANOTHER REGULATED MARKET					
CORPORATES - INVESTMENT GRADE					
INDUSTRIAL					
BASIC					
ICBCIL Finance Co., Ltd., Series E	2.25%	11/02/2026	USD 8,065	¥ 52,806,397	1.9%
Wealthy Vision Holdings Ltd.	3.30%	06/01/2024	1,344	9,372,439	0.3
				<u>62,178,836</u>	<u>2.2</u>
CAPITAL GOODS					
Sunny Optical Technology Group Co., Ltd.	5.95%	07/17/2026	1,985	14,204,569	0.5
COMMUNICATIONS - MEDIA					
Tencent Holdings Ltd.	2.39%	06/03/2030	3,640	21,494,620	0.8
Tencent Holdings Ltd.	3.60%	01/19/2028	1,080	7,226,611	0.3
Tencent Music Entertainment Group	2.00%	09/03/2030	3,000	16,836,383	0.6
				<u>45,557,614</u>	<u>1.7</u>
CONSUMER CYCLICAL - AUTOMOTIVE					
Geely Automobile Holdings Ltd.(a)	4.00%	12/09/2024	1,400	9,635,347	0.3
CONSUMER CYCLICAL - OTHER					
Sands China Ltd.	5.38%	08/08/2025	650	4,535,566	0.2
Sands China Ltd.	5.65%	08/08/2028	3,700	25,297,407	0.9
				<u>29,832,973</u>	<u>1.1</u>
CONSUMER CYCLICAL - RESTAURANTS					
Haidilao International Holding Ltd.	2.15%	01/14/2026	2,400	15,570,631	0.5
CONSUMER CYCLICAL - RETAILERS					
Zhongsheng Group Holdings Ltd.	3.00%	01/13/2026	4,215	27,708,423	1.0
CONSUMER NON-CYCLICAL					
Tingyi Cayman Islands Holding Corp.	1.63%	09/24/2025	2,015	13,363,110	0.5
ENERGY					
CNOOC Petroleum North America ULC	5.88%	03/10/2035	4,080	29,654,416	1.0
OTHER INDUSTRIAL					
CITIC Ltd., Series E	4.00%	01/11/2028	1,140	7,784,067	0.3
Hutchison Whampoa International 03/33 Ltd.	7.45%	11/24/2033	1,000	8,133,291	0.3
				<u>15,917,358</u>	<u>0.6</u>
SERVICES					
Alibaba Group Holding Ltd.	3.40%	12/06/2027	2,750	18,308,860	0.6
Alibaba Group Holding Ltd.	4.50%	11/28/2034	875	5,608,546	0.2
				<u>23,917,406</u>	<u>0.8</u>
TECHNOLOGY					
Baidu, Inc.	2.38%	10/09/2030	2,000	11,644,659	0.4
Baidu, Inc.	4.38%	03/29/2028	2,690	18,530,169	0.7
TSMC Global Ltd.	1.38%	09/28/2030	3,200	17,996,847	0.6
Xiaomi Best Time International Ltd.(b)	0.00%	12/17/2027	2,300	14,617,663	0.5
Xiaomi Best Time International Ltd.	2.88%	07/14/2031	2,000	11,331,959	0.4
				<u>74,121,297</u>	<u>2.6</u>
TRANSPORTATION - SERVICES					
SF Holding Investment 2021 Ltd.	3.13%	11/17/2031	1,681	9,955,341	0.3
SF Holding Investment Ltd.	2.88%	02/20/2030	3,300	20,029,729	0.7
Shanghai Port Group BVI Development Co., Ltd.	3.38%	06/18/2029	1,000	6,599,860	0.2
Yunda Holding Investment Ltd.	2.25%	08/19/2025	2,688	17,446,985	0.6
				<u>54,031,915</u>	<u>1.8</u>
				<u>415,693,895</u>	<u>14.6</u>
FINANCIAL INSTITUTIONS					
BANKING					
HSBC Holdings PLC	7.40%	11/13/2034	1,319	9,788,695	0.3
BROKERAGE					
China Cinda Finance 2017 I Ltd., Series E	4.75%	02/08/2028	1,000	6,863,588	0.2
China Great Wall International Holdings III Ltd., Series E	3.88%	08/31/2027	997	6,332,519	0.2
China Great Wall International Holdings V Ltd.	2.38%	08/18/2030	5,000	26,817,516	0.9
China Great Wall International Holdings VI Ltd.	4.25%	04/28/2025	2,250	15,508,220	0.5
				<u>55,521,843</u>	<u>1.8</u>
FINANCE					
Azure Nova International Finance Ltd., Series E	4.25%	03/21/2027	2,311	15,910,987	0.6
Azure Orbit IV International Finance Ltd., Series E	4.00%	01/25/2028	1,250	8,468,675	0.3
BOC Aviation Ltd.	3.00%	09/11/2029	2,353	14,713,786	0.5
BOC Aviation Ltd.	3.25%	04/29/2025	650	4,484,427	0.2
BOC Aviation USA Corp.	4.88%	05/03/2033	473	3,171,569	0.1
BOC Aviation USA Corp.	5.75%	11/09/2028	4,000	28,883,683	1.0

	Rate	Date	Principal (000)	Value (CNH)	Net Assets %
Bocom Leasing Management Hong Kong Co., Ltd., Series E(c)	6.58%	03/02/2025	USD 2,285	¥ 16,300,131	0.6%
CMB International Leasing Management Ltd., Series E	2.00%	02/04/2026	1,700	11,246,135	0.4
Huarong Finance 2017 Co., Ltd.	4.75%	04/27/2027	6,290	41,426,332	1.5
Huarong Finance 2017 Co., Ltd., Series E	4.25%	11/07/2027	2,370	15,079,491	0.5
Huarong Finance 2019 Co., Ltd., Series E	4.50%	05/29/2029	2,800	17,396,870	0.6
ICBCIL Finance Co., Ltd.	3.63%	05/19/2026	500	3,429,971	0.1
ICBCIL Finance Co., Ltd., Series E	3.63%	11/15/2027	1,535	10,299,672	0.4
				<u>190,811,729</u>	<u>6.8</u>
REITs					
Elect Global Investments Ltd.(a)	4.85%	01/02/2024	2,500	12,064,022	0.4
Link CB Ltd.(b)	4.50%	12/12/2027	HKD 14,000	12,899,133	0.5
				<u>24,963,155</u>	<u>0.9</u>
				<u>281,085,422</u>	<u>9.8</u>
UTILITY					
ELECTRIC					
Adani Electricity Mumbai Ltd.	3.87%	07/22/2031	USD 861	4,431,839	0.2
Adani Electricity Mumbai Ltd.	3.95%	02/12/2030	3,316	18,609,406	0.7
Adani Transmission Step-One Ltd.	4.00%	08/03/2026	500	3,190,264	0.1
Adani Transmission Step-One Ltd.	4.25%	05/21/2036	471	2,542,238	0.1
Castle Peak Power Finance Co., Ltd., Series E	2.13%	03/03/2031	3,000	17,297,341	0.6
CGNPC International Ltd.	3.11%	11/23/2028	CNH 70,000	69,907,575	2.4
				<u>115,978,663</u>	<u>4.1</u>
NATURAL GAS					
ENN Energy Holdings Ltd.	4.63%	05/17/2027	USD 980	6,828,386	0.2
				<u>122,807,049</u>	<u>4.3</u>
				<u>819,586,366</u>	<u>28.7</u>
QUASI-SOVEREIGNS					
QUASI-SOVEREIGN BONDS					
CHINA					
China Development Bank	3.53%	10/26/38	CNY 10,000	10,025,453	0.4
China Development Bank, Series 1710	4.04%	4/10/27	40,000	41,873,657	1.5
China Development Bank, Series 1810	4.04%	7/6/28	106,000	112,303,701	3.9
China Development Bank, Series 1905	3.48%	1/8/29	110,000	114,070,665	4.0
China Development Bank, Series 2104	3.40%	1/8/28	20,800	21,422,210	0.7
China Development Bank, Series 2307	2.25%	7/6/26	60,000	59,576,007	2.1
China Development Bank, Series B	3.45%	10/24/38	20,000	20,094,817	0.7
China Huadian Overseas Development Management Co., Ltd.(a)	4.00%	5/29/24	USD 1,185	8,374,878	0.3
China Southern Power Grid International Finance BVI 2018 Co., Ltd.	4.25%	9/18/28	1,130	7,849,726	0.3
Chinalco Capital Holdings Ltd.(a)	4.10%	9/11/24	3,560	25,062,751	0.9
CNAC HK Finbridge Co., Ltd.	3.00%	9/22/30	1,330	8,044,919	0.3
CNAC HK Finbridge Co., Ltd.	3.88%	6/19/29	3,730	24,382,017	0.9
CNAC HK Finbridge Co., Ltd.	4.88%	3/14/25	2,070	14,630,570	0.5
CNAC HK Finbridge Co., Ltd.	5.13%	3/14/28	900	6,297,419	0.2
Export-Import Bank of China (The)	4.15%	6/18/27	CNH 30,000	31,305,000	1.1
Export-Import Bank of China (The), Series 2007	3.26%	2/24/27	CNY 40,000	40,923,677	1.4
JIC Zhixin Ltd.	2.13%	8/27/30	USD 1,455	8,456,927	0.3
Minmetals Bounteous Finance BVI Ltd.(a)	3.38%	9/3/24	2,055	14,408,196	0.5
Minmetals Bounteous Finance BVI Ltd.	4.20%	7/27/26	700	4,820,426	0.2
Sinochem Offshore Capital Co., Ltd., Series E	2.38%	9/23/31	5,400	29,975,909	1.0
State Grid Overseas Investment Ltd.	2.87%	10/18/26	CNY 90,000	90,030,031	3.2
Sunny Express Enterprises Corp.	3.13%	4/23/30	USD 2,824	17,847,608	0.6
				<u>711,776,564</u>	<u>25.0</u>
HONG KONG					
Hong Kong Mortgage Corp., Ltd. (The)	2.98%	9/12/26	CNH 70,000	69,972,546	2.4
				<u>781,749,110</u>	<u>27.4</u>
EMERGING MARKETS - CORPORATE BONDS					
INDUSTRIAL					
BASIC					
Shandong Iron And Steel Xinheng International Co., Ltd.	4.80%	7/28/24	USD 553	3,879,575	0.1
Vedanta Resources Finance II PLC	13.88%	1/21/24	620	3,912,179	0.1
				<u>7,791,754</u>	<u>0.2</u>
CAPITAL GOODS					
China Water Affairs Group Ltd.	4.85%	5/18/26	2,000	12,231,310	0.4
COMMUNICATIONS - TELECOMMUNICATIONS					
Network i2i Ltd.(a)	5.65%	1/15/25	500	3,504,500	0.1
CONSUMER CYCLICAL - OTHER					
Celestial Miles Ltd.(a)	5.75%	1/31/24	4,000	28,273,921	1.0
Fortune Star BVI Ltd.	5.00%	5/18/26	1,647	8,448,193	0.3

AB SICAV I
RMB Income Plus Portfolio

	Rate	Date	Principal (000)	Value (CNH)	Net Assets %
Fortune Star BVI Ltd.	5.95%	10/19/25	USD 1,520	¥ 8,856,243	0.3%
Fortune Star BVI Ltd.	6.85%	7/2/24	1,415	9,521,697	0.3
Melco Resorts Finance Ltd.	5.75%	7/21/28	3,000	18,896,012	0.7
Wynn Macau Ltd.	4.50%	3/7/29	1,930	13,545,736	0.5
				<u>87,541,802</u>	<u>3.1</u>
ENERGY					
Azure Power Solar Energy Pvt. Ltd.	5.65%	12/24/24	1,000	6,845,215	0.2
Greenko Dutch BV.	3.85%	3/29/26	2,302	15,060,384	0.5
Greenko Solar Mauritius Ltd.	5.95%	7/29/26	600	4,064,235	0.2
Medco Maple Tree Pte Ltd.	8.96%	4/27/29	1,000	7,095,432	0.3
ReNew Pvt. Ltd.	5.88%	3/5/27	1,080	7,192,859	0.3
				<u>40,258,125</u>	<u>1.5</u>
OTHER INDUSTRIAL					
GLP China Holdings Ltd., Series E.	2.95%	3/29/26	4,971	20,078,929	0.7
TECHNOLOGY					
CA Magnum Holdings.	5.38%	10/31/26	1,085	7,078,006	0.3
Lenovo Group Ltd.	2.50%	8/26/29	2,560	22,904,412	0.8
				<u>29,982,418</u>	<u>1.1</u>
TRANSPORTATION - AIRLINES					
Cathay Pacific Finance III Ltd.	2.75%	2/5/26	HKD 16,000	14,989,379	0.5
TRANSPORTATION - RAILROADS					
China State Railway Group Co., Ltd., Series 2307.	3.04%	8/17/53	CNY 10,000	9,915,644	0.4
TRANSPORTATION - SERVICES					
CMB Financial Leasing Co., Ltd.	2.80%	11/20/26	30,000	29,889,529	1.1
JSW Infrastructure Ltd.	4.95%	1/21/29	USD 1,965	12,520,176	0.4
				<u>42,409,705</u>	<u>1.5</u>
				<u>268,703,566</u>	<u>9.5</u>
FINANCIAL INSTITUTIONS					
BANKING					
Bank of China Ltd., Series B.	3.53%	10/23/38	CNY 20,000	20,172,013	0.7
Industrial & Commercial Bank of China Ltd., Series A.	3.07%	8/30/33	20,000	19,817,019	0.7
Rizal Commercial Banking Corp.(a)	6.50%	8/27/25	USD 935	6,218,261	0.2
				<u>46,207,293</u>	<u>1.6</u>
BROKERAGE					
China Cinda Asset Management Co., Ltd.(a)	4.40%	11/3/26	4,000	26,812,655	0.9
FINANCE					
Central Huijin Investment Ltd.	2.90%	9/26/30	CNY 50,000	49,947,501	1.8
Huarong Finance 2019 Co., Ltd., Series G(a)	4.25%	9/30/25	USD 2,200	14,391,038	0.5
				<u>64,338,539</u>	<u>2.3</u>
REITs					
GLP Pte Ltd.(a)	4.50%	5/17/26	1,800	3,699,376	0.1
GLP Pte Ltd.(a)	4.60%	6/29/27	1,800	3,713,402	0.1
LMIRT Capital Pte Ltd.	7.50%	2/9/26	1,266	5,249,042	0.2
Modernland Overseas Pte Ltd.(d)	5.00%	4/30/27	107	91,646	0.0
Modernland Overseas Pte Ltd., Series 2(d)	5.00%	4/30/27	6	4,372	0.0
Sunac China Holdings Ltd.	1.00%	9/30/32	674	476,752	0.0
Sunac China Holdings Ltd.	6.00%	9/30/25	545	619,049	0.0
Sunac China Holdings Ltd.	6.25%	9/30/26	545	558,737	0.0
Sunac China Holdings Ltd.	6.50%	9/30/27	1,091	961,240	0.0
Sunac China Holdings Ltd.	6.75%	9/30/28	1,636	1,228,263	0.1
Sunac China Holdings Ltd.	7.00%	9/30/29	1,636	1,108,906	0.0
Sunac China Holdings Ltd.	7.25%	9/30/30	768	491,972	0.0
				<u>18,202,757</u>	<u>0.5</u>
				<u>155,561,244</u>	<u>5.3</u>
UTILITY					
ELECTRIC					
Adani Green Energy Ltd.	4.38%	9/8/24	2,915	19,849,605	0.7
Continuum Energy Aura Pte Ltd.	9.50%	2/24/27	1,907	13,718,446	0.5
India Clean Energy Holdings.	4.50%	4/18/27	1,185	7,073,806	0.3
JSW Hydro Energy Ltd.	4.13%	5/18/31	1,433	8,707,293	0.3
				<u>49,349,150</u>	<u>1.8</u>
NATURAL GAS					
China Oil & Gas Group Ltd.	4.70%	6/30/26	1,329	7,848,278	0.3
				<u>57,197,428</u>	<u>2.1</u>
				<u>481,462,238</u>	<u>16.9</u>
GOVERNMENTS - TREASURIES					
CHINA					
China Government Bond, Series INBK.	2.76%	5/15/32	CNY 90,000	90,566,900	3.2
China Government Bond, Series INBK.	3.02%	5/27/31	100,000	102,962,541	3.6

PORTFOLIO OF INVESTMENTS (continued)

**AB SICAV I
RMB Income Plus Portfolio**

	Rate	Date	Shares/Principal (-)/(000)	Value (CNH)	Net Assets %
China Government Bond, Series INBK	3.39%	3/16/50	CNY 50,000	¥ 53,135,074	1.8%
China Government Bond, Series INBK	3.81%	9/14/50	70,000	80,127,734	2.8
				<u>326,792,249</u>	<u>11.4</u>
INVESTMENT COMPANIES					
FUNDS AND INVESTMENT TRUSTS					
AB SICAV I - China Bond Portfolio - Class SA			2,700,622	<u>283,430,298</u>	<u>9.9</u>
				<u>2,693,020,261</u>	<u>94.3</u>
OTHER TRANSFERABLE SECURITIES					
CORPORATES - INVESTMENT GRADE					
INDUSTRIAL					
CONSUMER CYCLICAL - AUTOMOTIVE					
Geely Automobile Holdings Ltd.....	3.25%	8/17/26	USD 20,000	<u>20,061,553</u>	<u>0.7</u>
EMERGING MARKETS - CORPORATE BONDS					
FINANCIAL INSTITUTIONS					
REITs					
Zhenro Properties Group Ltd.(e)	8.35%	3/10/24	755	<u>67,469</u>	<u>0.0</u>
Total Investments				<u>¥2,713,149,283</u>	<u>95.0%</u>
(cost ¥2,708,230,710)					
Time Deposits					
DBS Bank, Singapore(f)	4.68 %	-		<u>1,577,082</u>	<u>0.1</u>
Other assets less liabilities				<u>140,646,236</u>	<u>4.9</u>
Net Assets				<u>¥2,855,372,601</u>	<u>100.0%</u>

FUTURES

Description	Expiration Date	Number of Contracts	Original Value	Market Value	Unrealized Appreciation (Depreciation)
Long					
U.S. T-Note 5 Yr (CBT) Futures	03/28/2024	185	¥ 140,771,496	¥ 141,319,126	¥ 547,629
U.S. Ultra Bond (CBT) Futures	03/19/2024	19	16,615,007	16,707,330	92,323
Short					
U.S. T-Note 10 Yr (CBT) Futures	03/19/2024	317	246,526,890	248,827,042	(2,300,151)
					<u>¥ (1,660,199)</u>
				Appreciation	¥ 639,952
				Depreciation	¥ (2,300,151)

FORWARD FOREIGN CURRENCY CONTRACTS

Counterparty	Contracts to Deliver (000)	In Exchange For (000)	Settlement Date	Unrealized Appreciation (Depreciation)
Brown Brothers Harriman & Co.....	CNH 1,420	USD 200	01/11/2024	¥ ¥5,064
Brown Brothers Harriman & Co.....	CNH 111,147	USD 15,295	01/11/2024	(2,136,076)
Brown Brothers Harriman & Co.....	USD 5,550	CNH 40,334	01/11/2024	777,161
Citibank NA	CNH 56,214	USD 7,700	01/11/2024	(1,333,097)
Goldman Sachs Bank USA	HKD 31,137	CNH 28,489	03/14/2024	173,303
HSBC Bank USA	USD 226,000	CNH 1,654,433	12/12/2023	39,755,150
HSBC Bank USA	CNH 60,542	USD 8,500	01/11/2024	41,128
HSBC Bank USA	CNH 55,804	USD 7,645	01/11/2024	(1,318,142)
HSBC Bank USA	USD 4,013	CNH 29,092	01/11/2024	489,182
Morgan Stanley Capital Services LLC	CNH 25,822	USD 3,538	01/11/2024	(606,863)
Morgan Stanley Capital Services LLC	USD 5,769	CNH 41,683	01/11/2024	568,093
Morgan Stanley Capital Services LLC	KRW 2,678,452	USD 1,981	01/18/2024	(717,675)
Morgan Stanley Capital Services LLC	USD 438	KRW 587,994	01/18/2024	138,452
Societe Generale	CNH 49,700	USD 6,830	01/11/2024	(1,019,585)
UBS AG	CNH 17,669	USD 2,429	01/11/2024	(360,200)
				<u>¥ 34,455,895</u>
			Appreciation	¥ 41,947,533
			Depreciation	¥ (7,491,638)

CENTRALLY CLEARED CREDIT DEFAULT SWAPS

Clearing Broker/(Exchange)	Referenced Obligation	Termination Date	Notional Amount (000)	Market Value	Unrealized Appreciation (Depreciation)
Buy Contracts					
Citigroup Global Markets, Inc./(INTRCONX)	ITRAXX-ASIAJIGS40V1-5Y	12/20/2028	USD 40,000	¥ (147,694)	¥ (2,525,802)
Citigroup Global Markets, Inc./(INTRCONX)	Kingdom of Thailand	12/20/2028	USD 10,000	¥ (1,846,723)	(539,098)
Citigroup Global Markets, Inc./(INTRCONX)	Republic of Korea	12/20/2028	USD 10,000	¥ (2,330,672)	(471,879)
Total				¥ (4,325,089)	¥ (3,536,779)

CENTRALLY CLEARED INTEREST RATE SWAPS

Clearing Broker/(Exchange)	Notional Amount (000)	Termination Date	Rate Type		Unrealized Appreciation (Depreciation)
			Payments Made By the Fund	Payments Received By the Fund	
Citigroup Global Markets, Inc./(LCH Group)	CNY 182,000	12/20/2028	China 7-Day Reverse Repo Rate	2.463%	¥ 491,616
Citigroup Global Markets, Inc./(LCH Group)	CNY 126,000	12/20/2028	China 7-Day Reverse Repo Rate	2.505%	651,719
Citigroup Global Markets, Inc./(LCH Group)	TWD 278,000	12/20/2033	1.680%	3 Month TAIBOR	(675,922)
Total					¥ 467,413
				Appreciation	¥ 1,143,335
				Depreciation	¥ (675,922)

INTEREST RATE SWAPS

Counterparty	Notional Amount (000)	Termination Date	Rate Type		Unrealized Appreciation (Depreciation)
			Payments Made By the Fund	Payments Received By the Fund	
JPMorgan Chase Bank NA	MYR196,000	12/20/2025	3.831%	3 Month KLIBOR	¥ (1,419,910)
Total for Swaps					¥ (4,489,276)

- (a) Securities are perpetual and, thus, do not have a predetermined maturity date. The date shown, if applicable, reflects the next call date.
- (b) Convertible security.
- (c) Floating Rate Security. Stated interest rate was in effect at November 30, 2023.
- (d) Pay-In-Kind Payments (PIK).
- (e) Defaulted.
- (f) Overnight deposit.

Currency Abbreviations:

CNH – Chinese Yuan Renminbi (Offshore)
 CNY – Chinese Yuan Renminbi
 HKD – Hong Kong Dollar
 KRW – South Korean Won
 MYR – Malaysian Ringgit
 TWD – New Taiwan Dollar
 USD – United States Dollar

Glossary:

CBT – Chicago Board of Trade
 INTRCONX – Intercontinental Exchange
 KLIBOR – Kuala Lumpur Interbank Offered Rate
 LCH – London Clearing House

See notes to financial statements.

	Rate	Date	Principal (000)	Value (USD)	Net Assets %
TRANSFERABLE SECURITIES QUOTED ON A STOCK EXCHANGE OR DEALT IN ON ANOTHER REGULATED MARKET					
CORPORATES - NON-INVESTMENT GRADE					
INDUSTRIAL					
BASIC					
Arsenal AIC Parent LLC	8.00%	10/01/2030	USD 1,072	\$ 1,096,120	0.1%
ASP Unifrax Holdings, Inc.	5.25%	09/30/2028	6,480	4,368,692	0.3
Axalta Coating Systems Dutch Holding B BV	7.25%	02/15/2031	3,442	3,563,929	0.3
Cleveland-Cliffs, Inc.	6.75%	03/15/2026	114	114,289	0.0
Constellium SE	3.13%	07/15/2029	EUR 3,898	3,772,012	0.3
Constellium SE	3.75%	04/15/2029	USD 543	476,288	0.0
Crown Americas LLC/Crown Americas Capital Corp. VI	4.75%	02/01/2026	2,000	1,951,158	0.2
Element Solutions, Inc.	3.88%	09/01/2028	6,134	5,450,200	0.4
FMG Resources August 2006 Pty Ltd.	4.50%	09/15/2027	4,500	4,230,264	0.3
FMG Resources August 2006 Pty Ltd.	5.88%	04/15/2030	1,751	1,684,954	0.1
Graphic Packaging International LLC	4.75%	07/15/2027	3,000	2,847,803	0.2
INEOS Finance PLC	3.38%	03/31/2026	EUR 1,292	1,368,047	0.1
INEOS Quattro Finance 2 PLC	2.50%	01/15/2026	1,615	1,669,011	0.1
INEOS Quattro Finance 2 PLC	8.50%	03/15/2029	886	991,279	0.1
INEOS Quattro Finance 2 PLC	9.63%	03/15/2029	USD 441	455,951	0.0
INEOS Styrolution Ludwigshafen GmbH	2.25%	01/16/2027	EUR 897	871,986	0.1
Ingevity Corp.	3.88%	11/01/2028	USD 7,000	5,971,692	0.5
Intelligent Packaging Ltd. Finco, Inc./ Intelligent Packaging Ltd. Co-Issuer LLC	6.00%	09/15/2028	3,000	2,688,816	0.2
Olin Corp.	5.13%	09/15/2027	4,914	4,686,398	0.4
Olympus Water US Holding Corp.	3.88%	10/01/2028	EUR 1,000	936,846	0.1
Olympus Water US Holding Corp.	7.13%	10/01/2027	USD 2,706	2,606,400	0.2
SCIL IV LLC/SCIL USA Holdings LLC	4.38%	11/01/2026	EUR 959	981,323	0.1
SCIL IV LLC/SCIL USA Holdings LLC	5.38%	11/01/2026	USD 7,099	6,664,942	0.5
Sealed Air Corp.	5.50%	09/15/2025	5,731	5,699,942	0.4
SNF Group SACA	3.13%	03/15/2027	2,080	1,873,684	0.1
WR Grace Holdings LLC	4.88%	06/15/2027	9,265	8,819,163	0.7
				<u>75,841,189</u>	<u>5.8</u>
CAPITAL GOODS					
Ardagh Metal Packaging Finance USA LLC/ Ardagh Metal Packaging Finance PLC	3.25%	09/01/2028	1,985	1,707,100	0.1
Ardagh Metal Packaging Finance USA LLC/ Ardagh Metal Packaging Finance PLC	6.00%	06/15/2027	717	693,698	0.1
Ardagh Packaging Finance PLC/Ardagh Holdings USA, Inc.	4.13%	08/15/2026	5,234	4,639,812	0.4
Ardagh Packaging Finance PLC/Ardagh Holdings USA, Inc.	5.25%	04/30/2025	1,000	972,500	0.1
Ball Corp.	2.88%	08/15/2030	1,400	1,159,262	0.1
Ball Corp.	4.88%	03/15/2026	2,000	1,962,902	0.2
Ball Corp.	5.25%	07/01/2025	1,000	995,448	0.1
Ball Corp.	6.00%	06/15/2029	721	719,181	0.1
Bombardier, Inc.	6.00%	02/15/2028	360	339,325	0.0
Bombardier, Inc.	7.50%	02/01/2029	1,040	1,029,915	0.1
Bombardier, Inc.	7.88%	04/15/2027	3,632	3,635,432	0.3
Clean Harbors, Inc.	4.88%	07/15/2027	5,126	4,939,335	0.4
Eco Material Technologies, Inc.	7.88%	01/31/2027	3,999	3,933,253	0.3
Emerald Debt Merger Sub LLC	6.63%	12/15/2030	1,342	1,338,756	0.1
GFL Environmental, Inc.	3.75%	08/01/2025	5,715	5,532,442	0.4
GFL Environmental, Inc.	5.13%	12/15/2026	1,000	970,158	0.1
GFL Environmental, Inc.	6.75%	01/15/2031	583	588,101	0.0
Griffon Corp.	5.75%	03/01/2028	3,070	2,901,357	0.2
LSB Industries, Inc.	6.25%	10/15/2028	6,061	5,671,455	0.4
Moog, Inc.	4.25%	12/15/2027	4,000	3,709,967	0.3
Paprec Holding SA	3.50%	07/01/2028	EUR 2,380	2,388,642	0.2
Paprec Holding SA	6.50%	11/17/2027	346	392,362	0.0
Regal Rexnord Corp.	6.30%	02/15/2030	USD 2,362	2,332,420	0.2
Renk AG/Frankfurt am Main	5.75%	07/15/2025	EUR 4,812	5,176,439	0.4
Stericycle, Inc.	3.88%	01/15/2029	USD 1,440	1,272,335	0.1
TK Elevator Midco GmbH	4.38%	07/15/2027	EUR 565	581,475	0.0
TK Elevator US Newco, Inc.	5.25%	07/15/2027	USD 5,478	5,202,522	0.4
Trinity Industries, Inc.	7.75%	07/15/2028	2,206	2,250,127	0.2
Triumph Group, Inc.	9.00%	03/15/2028	1,000	1,028,732	0.1
Trivium Packaging Finance BV	5.50%	08/15/2026	558	536,454	0.0
WESCO Distribution, Inc.	7.13%	06/15/2025	4,009	4,020,126	0.3
WESCO Distribution, Inc.	7.25%	06/15/2028	1,000	1,016,376	0.1
				<u>73,637,409</u>	<u>5.8</u>
COMMUNICATIONS - MEDIA					
Altice Financing SA	2.25%	01/15/2025	EUR 546	572,998	0.0
Altice Financing SA	5.00%	01/15/2028	USD 4,338	3,708,122	0.3
AMC Networks, Inc.	4.25%	02/15/2029	3,250	2,266,671	0.2
AMC Networks, Inc.	4.75%	08/01/2025	3,500	3,322,579	0.3
AMC Networks, Inc.	5.00%	04/01/2024	718	717,453	0.1

AB SICAV I
Short Duration High Yield Portfolio

	Rate	Date	Principal (000)	Value (USD)	Net Assets %
Banjay Entertainment SASU	7.00%	05/01/2029	EUR 1,114	\$ 1,233,504	0.1%
Banjay Entertainment SASU	8.13%	05/01/2029	USD 1,753	1,769,405	0.1
CCO Holdings LLC/CCO Holdings Capital Corp.	5.13%	05/01/2027	5,153	4,903,265	0.4
CCO Holdings LLC/CCO Holdings Capital Corp.	5.50%	05/01/2026	728	711,858	0.1
CCO Holdings LLC/CCO Holdings Capital Corp.	6.38%	09/01/2029	3,865	3,727,597	0.3
Clear Channel Outdoor Holdings, Inc.	5.13%	08/15/2027	4,139	3,836,745	0.3
CSC Holdings LLC	5.25%	06/01/2024	1,817	1,731,552	0.1
CSC Holdings LLC	5.38%	02/01/2028	5,000	4,275,025	0.3
CSC Holdings LLC	11.25%	05/15/2028	623	621,472	0.0
Directv Financing LLC/Directv Financing Co-Obligor, Inc.	5.88%	08/15/2027	5,650	5,078,655	0.4
DISH DBS Corp.	5.25%	12/01/2026	2,482	1,997,555	0.2
DISH DBS Corp.	5.75%	12/01/2028	2,581	1,918,407	0.1
DISH DBS Corp.	5.88%	11/15/2024	3,033	2,663,280	0.2
Gray Television, Inc.	7.00%	05/15/2027	1,679	1,526,001	0.1
LCPR Senior Secured Financing DAC	5.13%	07/15/2029	1,828	1,541,337	0.1
LCPR Senior Secured Financing DAC	6.75%	10/15/2027	5,126	4,822,433	0.4
McGraw-Hill Education, Inc.	5.75%	08/01/2028	5,701	5,203,022	0.4
Pinewood Finance Co., Ltd.	3.25%	09/30/2025	GBP 2,530	3,055,916	0.2
Radiate Holdco LLC/Radiate Finance, Inc.	4.50%	09/15/2026	USD 5,683	4,228,626	0.3
Sinclair Television Group, Inc.	4.13%	12/01/2030	112	78,550	0.0
Sirius XM Radio, Inc.	4.00%	07/15/2028	6,150	5,498,699	0.4
Sirius XM Radio, Inc.	5.00%	08/01/2027	1,627	1,551,556	0.1
Summer BC Bidco B LLC	5.50%	10/31/2026	567	514,811	0.0
TEGNA, Inc.	5.00%	09/15/2029	955	848,334	0.1
Univision Communications, Inc.	4.50%	05/01/2029	516	452,604	0.0
Univision Communications, Inc.	5.13%	02/15/2025	186	184,098	0.0
Univision Communications, Inc.	6.63%	06/01/2027	6,595	6,499,495	0.5
Urban One, Inc.	7.38%	02/01/2028	2,229	1,899,728	0.1
Virgin Media Finance PLC	3.75%	07/15/2030	EUR 740	686,392	0.1
Virgin Media Secured Finance PLC	5.50%	05/15/2029	USD 1,500	1,404,829	0.1
Virgin Media Vendor Financing Notes IV DAC	5.00%	07/15/2028	6,000	5,392,772	0.4
Ziggo BV	4.88%	01/15/2030	5,087	4,356,638	0.3
				<u>94,801,984</u>	<u>7.1</u>
COMMUNICATIONS - TELECOMMUNICATIONS					
Altice France SA/France	5.13%	07/15/2029	1,319	944,950	0.1
Altice France SA/France	5.50%	01/15/2028	674	515,666	0.0
Altice France SA/France	5.50%	10/15/2029	1,125	811,638	0.1
Altice France SA/France	8.13%	02/01/2027	2,000	1,717,740	0.1
Connect Finco SARL/Connect US Finco LLC	6.75%	10/01/2026	4,835	4,649,976	0.4
Iliad Holding SASU	6.50%	10/15/2026	1,949	1,900,421	0.1
Iliad Holding SASU	7.00%	10/15/2028	1,368	1,309,368	0.1
Level 3 Financing, Inc.	4.25%	07/01/2028	1,081	430,309	0.0
Level 3 Financing, Inc.	4.63%	09/15/2027	1,919	1,017,070	0.1
Lorca Telecom Bondco SA	4.00%	09/18/2027	EUR 5,648	5,849,060	0.4
Telecom Italia SpA/Milano	5.30%	05/30/2024	USD 1,490	1,475,747	0.1
Telecom Italia SpA/Milano	7.88%	07/31/2028	EUR 2,683	3,118,010	0.2
United Group BV	3.63%	02/15/2028	397	385,005	0.0
United Group BV	4.63%	08/15/2028	231	226,469	0.0
United Group BV(a)	8.84%	02/01/2029	1,544	1,680,654	0.1
				<u>26,032,083</u>	<u>1.8</u>
CONSUMER CYCLICAL - AUTOMOTIVE					
Allison Transmission, Inc.	4.75%	10/01/2027	USD 1,010	952,015	0.1
Allison Transmission, Inc.	5.88%	06/01/2029	3,601	3,487,312	0.3
American Axle & Manufacturing, Inc.	6.50%	04/01/2027	2,092	2,022,182	0.2
Clarios Global LP/Clarios US Finance Co.	4.38%	05/15/2026	EUR 1,451	1,545,740	0.1
Ford Motor Credit Co. LLC	2.30%	02/10/2025	USD 1,539	1,462,358	0.1
Ford Motor Credit Co. LLC	4.95%	05/28/2027	1,208	1,152,734	0.1
Ford Motor Credit Co. LLC	7.35%	11/04/2027	2,479	2,550,484	0.2
Goodyear Tire & Rubber Co. (The)	5.00%	07/15/2029	1,000	910,558	0.1
IHO Verwaltungs GmbH(b)	4.75%	09/15/2026	3,951	3,704,581	0.3
IHO Verwaltungs GmbH(b)	6.00%	05/15/2027	4,355	4,145,010	0.3
Jaguar Land Rover Automotive PLC	4.50%	10/01/2027	3,717	3,431,578	0.3
Jaguar Land Rover Automotive PLC	5.88%	01/15/2028	1,879	1,804,880	0.1
Jaguar Land Rover Automotive PLC	7.75%	10/15/2025	2,465	2,494,262	0.2
Nissan Motor Acceptance Co. LLC	1.85%	09/16/2026	93	82,098	0.0
Nissan Motor Acceptance Co. LLC	2.75%	03/09/2028	1,400	1,196,263	0.1
Nissan Motor Co., Ltd.	4.35%	09/17/2027	2,993	2,797,952	0.2
PM General Purchaser LLC	9.50%	10/01/2028	174	170,551	0.0
Tenneco, Inc.	8.00%	11/17/2028	3,496	2,880,842	0.2
ZF Finance GmbH, Series E	3.00%	09/21/2025	EUR 2,000	2,115,537	0.2
ZF North America Capital, Inc.	6.88%	04/14/2028	USD 935	949,099	0.1
ZF North America Capital, Inc.	7.13%	04/14/2030	935	958,665	0.1
				<u>40,814,701</u>	<u>3.3</u>

	Rate	Date	Principal (000)	Value (USD)	Net Assets %
CONSUMER CYCLICAL - ENTERTAINMENT					
Boyer USA, Inc.	4.75%	05/15/2029	USD 1,347	\$ 1,216,616	0.1%
Carnival Corp.	4.00%	08/01/2028	3,450	3,116,368	0.2
Carnival Corp.	5.75%	03/01/2027	2,279	2,163,969	0.2
Carnival Corp.	7.00%	08/15/2029	1,491	1,515,900	0.1
Carnival Corp.	7.63%	03/01/2026	EUR 317	346,780	0.0
Cedar Fair LP	5.25%	07/15/2029	USD 60	54,935	0.0
Cedar Fair LP/Canada's Wonderland Co./ Magnum Management Corp./Millennium Op.	5.38%	04/15/2027	1,070	1,037,764	0.1
Cedar Fair LP/Canada's Wonderland Co./ Magnum Management Corp./Millennium Op.	5.50%	05/01/2025	7,942	7,919,414	0.6
Cinemark USA, Inc.	5.25%	07/15/2028	2,000	1,800,712	0.1
Mattel, Inc.	3.38%	04/01/2026	5,915	5,547,972	0.4
Mattel, Inc.	5.88%	12/15/2027	4,000	3,933,443	0.3
Motion Bondco DAC	4.50%	11/15/2027	EUR 1,039	985,944	0.1
NCL Corp., Ltd.	3.63%	12/15/2024	USD 6,921	6,688,064	0.5
NCL Corp., Ltd.	5.88%	02/15/2027	2,570	2,488,227	0.2
NCL Corp., Ltd.	8.38%	02/01/2028	116	119,877	0.0
Royal Caribbean Cruises Ltd.	5.38%	07/15/2027	1,273	1,225,471	0.1
Royal Caribbean Cruises Ltd.	5.50%	08/31/2026	1,041	1,013,374	0.1
Royal Caribbean Cruises Ltd.	5.50%	04/01/2028	2,669	2,550,588	0.2
SeaWorld Parks & Entertainment, Inc.	8.75%	05/01/2025	932	942,883	0.1
Vail Resorts, Inc.	6.25%	05/15/2025	2,000	1,999,236	0.2
Viking Ocean Cruises Ship VII Ltd.	5.63%	02/15/2029	836	779,594	0.1
VOC Escrow Ltd.	5.00%	02/15/2028	7,952	7,440,484	0.6
				<u>54,887,615</u>	<u>4.3</u>
CONSUMER CYCLICAL - OTHER					
Adams Homes, Inc.	7.50%	02/15/2025	597	585,656	0.0
Brookfield Residential Properties, Inc./ Brookfield Residential US LLC	6.25%	09/15/2027	4,400	4,153,064	0.3
Builders FirstSource, Inc.	5.00%	03/01/2030	2,000	1,862,676	0.1
Caesars Entertainment, Inc.	7.00%	02/15/2030	646	646,814	0.1
Castle UK Finco PLC	7.00%	05/15/2029	GBP 2,041	2,061,236	0.2
Castle UK Finco PLC(a)	9.25%	05/15/2028	EUR 1,160	1,123,460	0.1
Churchill Downs, Inc.	4.75%	01/15/2028	USD 1,944	1,808,613	0.1
Five Point Operating Co. LP/Five Point Capital Corp.	7.88%	11/15/2025	5,062	4,849,656	0.4
Forestar Group, Inc.	3.85%	05/15/2026	5,158	4,833,511	0.4
Genting New York LLC/GENNY Capital, Inc.	3.30%	02/15/2026	4,544	4,129,622	0.3
Hilton Domestic Operating Co., Inc.	3.75%	05/01/2029	4,034	3,620,260	0.3
Hilton Domestic Operating Co., Inc.	5.38%	05/01/2025	2,688	2,672,537	0.2
Hilton Grand Vacations Borrower Escrow LLC/ Hilton Grand Vacations Borrower Esc	4.88%	07/01/2031	141	118,340	0.0
Hilton Grand Vacations Borrower Escrow LLC/ Hilton Grand Vacations Borrower Esc	5.00%	06/01/2029	6,995	6,175,872	0.5
International Game Technology PLC	4.13%	04/15/2026	3,930	3,748,408	0.3
International Game Technology PLC	6.25%	01/15/2027	1,700	1,698,188	0.1
Las Vegas Sands Corp.	3.20%	08/08/2024	2,000	1,955,078	0.2
Las Vegas Sands Corp.	3.50%	08/18/2026	2,605	2,439,364	0.2
Maison Finco PLC	6.00%	10/31/2027	GBP 1,200	1,252,295	0.1
Marriott Ownership Resorts, Inc.	4.50%	06/15/2029	USD 1,964	1,653,740	0.1
Mattamy Group Corp.	4.63%	03/01/2030	140	123,541	0.0
Mattamy Group Corp.	5.25%	12/15/2027	6,146	5,773,369	0.4
MGM Resorts International	4.75%	10/15/2028	2,000	1,850,453	0.1
MGM Resorts International	5.50%	04/15/2027	1,798	1,742,413	0.1
Playtech PLC	4.25%	03/07/2026	EUR 401	423,503	0.0
Resorts World Las Vegas LLC/RWLV Capital, Inc.	4.63%	04/16/2029	USD 1,000	834,945	0.1
Resorts World Las Vegas LLC/RWLV Capital, Inc.	8.45%	07/27/2030	1,800	1,779,555	0.1
Shea Homes LP/Shea Homes Funding Corp.	4.75%	02/15/2028	2,155	2,006,689	0.2
Standard Industries, Inc./NJ	4.75%	01/15/2028	992	932,601	0.1
Taylor Morrison Communities, Inc.	5.13%	08/01/2030	60	55,277	0.0
Taylor Morrison Communities, Inc.	5.75%	01/15/2028	60	58,388	0.0
Taylor Morrison Communities, Inc.	5.88%	06/15/2027	5,793	5,697,676	0.4
Travel & Leisure Co.	4.50%	12/01/2029	3,954	3,404,348	0.3
Travel & Leisure Co.	6.63%	07/31/2026	3,360	3,357,799	0.3
				<u>79,428,947</u>	<u>6.1</u>
CONSUMER CYCLICAL - RESTAURANTS					
1011778 BC ULC/New Red Finance, Inc.	4.38%	01/15/2028	3,000	2,788,067	0.2
1011778 BC ULC/New Red Finance, Inc.	5.75%	04/15/2025	3,612	3,610,421	0.3
IRB Holding Corp.	7.00%	06/15/2025	761	761,452	0.1
KFC Holding Co./Pizza Hut Holdings LLC/ Taco Bell of America LLC	4.75%	06/01/2027	159	154,610	0.0
				<u>7,314,550</u>	<u>0.6</u>

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Short Duration High Yield Portfolio

	Rate	Date	Principal (000)	Value (USD)	Net Assets %
CONSUMER CYCLICAL - RETAILERS					
Asbury Automotive Group, Inc.....	4.63%	11/15/2029	USD 2,630	\$ 2,368,072	0.2%
Bath & Body Works, Inc.....	6.63%	10/01/2030	5,565	5,512,485	0.4
Beacon Roofing Supply, Inc.....	6.50%	08/01/2030	432	431,625	0.0
FirstCash, Inc.....	4.63%	09/01/2028	3,617	3,313,149	0.3
FirstCash, Inc.....	5.63%	01/01/2030	1,000	936,105	0.1
Group 1 Automotive, Inc.....	4.00%	08/15/2028	4,360	3,927,562	0.3
LCM Investments Holdings II LLC.....	4.88%	05/01/2029	136	118,802	0.0
LCM Investments Holdings II LLC.....	8.25%	08/01/2031	476	479,830	0.0
Macy's Retail Holdings LLC.....	5.88%	04/01/2029	5,915	5,568,415	0.4
Michaels Cos., Inc. (The).....	5.25%	05/01/2028	6,361	4,641,930	0.4
Penske Automotive Group, Inc.....	3.75%	06/15/2029	1,915	1,666,085	0.1
PetSmart, Inc./PetSmart Finance Corp.....	4.75%	02/15/2028	2,941	2,698,160	0.2
Shiba Bidco SpA.....	4.50%	10/31/2028	EUR 1,150	1,143,477	0.1
Sonic Automotive, Inc.....	4.63%	11/15/2029	USD 4,925	4,343,632	0.3
Specialty Building Products Holdings LLC/SBP Finance Corp.....	6.38%	09/30/2026	4,182	4,057,137	0.3
SRS Distribution, Inc.....	4.63%	07/01/2028	776	710,287	0.1
Staples, Inc.....	7.50%	04/15/2026	4,626	4,094,010	0.3
William Carter Co. (The).....	5.63%	03/15/2027	5,785	5,636,041	0.4
				<u>51,646,804</u>	<u>3.9</u>
CONSUMER NON-CYCLICAL					
AdaptHealth LLC.....	4.63%	08/01/2029	1,000	790,114	0.1
AdaptHealth LLC.....	5.13%	03/01/2030	3,500	2,786,237	0.2
Albertsons Cos., Inc./Safeway, Inc./New Albertsons LP/ Albertsons LLC.....	3.25%	03/15/2026	913	857,857	0.1
Albertsons Cos., Inc./Safeway, Inc./New Albertsons LP/ Albertsons LLC.....	5.88%	02/15/2028	1,000	986,837	0.1
Albertsons Cos., Inc./Safeway, Inc./New Albertsons LP/ Albertsons LLC.....	6.50%	02/15/2028	3,581	3,595,230	0.3
Bausch & Lomb Escrow Corp.....	8.38%	10/01/2028	3,290	3,365,430	0.3
CAB SELAS.....	3.38%	02/01/2028	EUR 2,942	2,786,060	0.2
Catalent Pharma Solutions, Inc.....	3.13%	02/15/2029	USD 1,129	945,553	0.1
Catalent Pharma Solutions, Inc.....	5.00%	07/15/2027	2,000	1,889,377	0.1
Charles River Laboratories International, Inc.....	3.75%	03/15/2029	1,630	1,451,889	0.1
Charles River Laboratories International, Inc.....	4.25%	05/01/2028	1,847	1,711,242	0.1
Cheplapharm Arzneimittel GmbH.....	3.50%	02/11/2027	EUR 1,747	1,796,256	0.1
Cheplapharm Arzneimittel GmbH.....	7.50%	05/15/2030	1,000	1,114,254	0.1
CHS/Community Health Systems, Inc.....	8.00%	03/15/2026	USD 4,743	4,585,340	0.4
CHS/Community Health Systems, Inc.....	8.00%	12/15/2027	1,000	950,835	0.1
Coty, Inc./HFC Prestige Products, Inc./ HFC Prestige International US LLC.....	6.63%	07/15/2030	2,491	2,501,698	0.2
DaVita, Inc.....	4.63%	06/01/2030	4,949	4,183,569	0.3
Elanco Animal Health, Inc.....	6.65%	08/28/2028	7,118	7,137,472	0.5
Embecka Corp.....	5.00%	02/15/2030	5,163	4,338,051	0.3
Emergent BioSolutions, Inc.....	3.88%	08/15/2028	6,053	2,404,943	0.2
Fortrea Holdings, Inc.....	7.50%	07/01/2030	1,165	1,156,043	0.1
Grifols SA.....	3.88%	10/15/2028	EUR 3,545	3,399,788	0.3
Gruenthal GmbH.....	4.13%	05/15/2028	3,821	3,966,369	0.3
Iceland Bondco PLC(a).....	9.50%	12/15/2027	568	616,199	0.0
Iceland Bondco PLC.....	10.88%	12/15/2027	GBP 218	283,595	0.0
IQVIA, Inc.....	1.75%	03/15/2026	EUR 2,202	2,278,193	0.2
IQVIA, Inc.....	5.00%	10/15/2026	USD 336	328,645	0.0
Jazz Securities DAC.....	4.38%	01/15/2029	3,908	3,528,107	0.3
Kronos Acquisition Holdings, Inc./KIK Custom Products, Inc.....	5.00%	12/31/2026	1,966	1,875,283	0.1
Lamb Weston Holdings, Inc.....	4.88%	05/15/2028	6,552	6,266,313	0.5
Legacy LifePoint Health LLC.....	4.38%	02/15/2027	6,930	6,067,801	0.5
Medline Borrower LP.....	3.88%	04/01/2029	5,712	5,071,146	0.4
Medline Borrower LP.....	5.25%	10/01/2029	2,000	1,815,122	0.1
ModivCare Escrow Issuer, Inc.....	5.00%	10/01/2029	1,500	1,147,743	0.1
Newell Brands, Inc.....	5.20%	04/01/2026	2,746	2,648,543	0.2
Newell Brands, Inc.....	6.38%	09/15/2027	192	188,401	0.0
Nomad Foods Bondco PLC.....	2.50%	06/24/2028	EUR 2,420	2,357,235	0.2
Option Care Health, Inc.....	4.38%	10/31/2029	USD 1,000	883,804	0.1
Organon & Co./Organon Foreign Debt Co-Issuer BV.....	4.13%	04/30/2028	7,027	6,238,307	0.5
Performance Food Group, Inc.....	4.25%	08/01/2029	65	58,186	0.0
Perrigo Finance Unlimited Co.....	4.38%	03/15/2026	1,000	959,842	0.1
Perrigo Finance Unlimited Co.....	4.65%	06/15/2030	1,249	1,115,691	0.1
Post Holdings, Inc.....	5.50%	12/15/2029	1,000	940,507	0.1
Primo Water Holdings, Inc.....	4.38%	04/30/2029	4,920	4,377,176	0.3
Teleflex, Inc.....	4.63%	11/15/2027	2,000	1,903,649	0.1
Tenet Healthcare Corp.....	5.13%	11/01/2027	3,709	3,562,474	0.3
Tenet Healthcare Corp.....	6.13%	10/01/2028	1,143	1,107,641	0.1
US Acute Care Solutions LLC.....	6.38%	03/01/2026	7,106	5,452,264	0.4
US Foods, Inc.....	4.75%	02/15/2029	60	55,634	0.0
US Foods, Inc.....	6.88%	09/15/2028	60	60,820	0.0
				<u>119,888,765</u>	<u>9.3</u>

	Rate	Date	Principal (000)	Value (USD)	Net Assets %
ENERGY					
Antero Midstream Partners LP/Antero Midstream Finance Corp. . . .	5.38%	06/15/2029	USD 2,060	\$ 1,937,382	0.2%
Antero Midstream Partners LP/Antero Midstream Finance Corp. . . .	5.75%	03/01/2027	60	58,801	0.0
Blue Racer Midstream LLC/Blue Racer Finance Corp.	7.63%	12/15/2025	5,819	5,877,774	0.5
Buckeye Partners LP	3.95%	12/01/2026	60	56,585	0.0
Buckeye Partners LP	4.13%	03/01/2025	2,060	2,013,087	0.2
Buckeye Partners LP	4.50%	03/01/2028	2,000	1,834,182	0.1
Callon Petroleum Co.	7.50%	06/15/2030	2,928	2,889,597	0.2
Callon Petroleum Co.	8.00%	08/01/2028	2,060	2,088,998	0.2
CITGO Petroleum Corp.	6.38%	06/15/2026	1,774	1,760,782	0.1
CITGO Petroleum Corp.	7.00%	06/15/2025	1,749	1,732,332	0.1
CITGO Petroleum Corp.	8.38%	01/15/2029	1,020	1,027,411	0.1
Civitas Resources, Inc.	5.00%	10/15/2026	2,173	2,074,767	0.2
Civitas Resources, Inc.	8.38%	07/01/2028	3,996	4,091,795	0.3
CNX Resources Corp.	6.00%	01/15/2029	663	632,307	0.0
CNX Resources Corp.	7.25%	03/14/2027	322	320,499	0.0
Crescent Energy Finance LLC	7.25%	05/01/2026	4,873	4,841,135	0.4
EnLink Midstream LLC	5.63%	01/15/2028	523	507,600	0.0
EnLink Midstream Partners LP	4.15%	06/01/2025	1,206	1,181,341	0.1
EnLink Midstream Partners LP	4.85%	07/15/2026	3,721	3,643,482	0.3
EQM Midstream Partners LP	4.50%	01/15/2029	385	352,118	0.0
EQM Midstream Partners LP	5.50%	07/15/2028	1,086	1,055,706	0.1
EQM Midstream Partners LP	6.00%	07/01/2025	1,102	1,093,626	0.1
EQM Midstream Partners LP	6.50%	07/01/2027	1,000	1,002,520	0.1
Genesis Energy LP/Genesis Energy Finance Corp.	7.75%	02/01/2028	2,646	2,611,449	0.2
Genesis Energy LP/Genesis Energy Finance Corp.	8.00%	01/15/2027	4,725	4,731,515	0.4
Hess Midstream Operations LP	5.13%	06/15/2028	1,000	956,911	0.1
Hess Midstream Operations LP	5.63%	02/15/2026	4,962	4,903,126	0.4
Hilcorp Energy I LP/Hilcorp Finance Co.	5.75%	02/01/2029	70	65,787	0.0
Hilcorp Energy I LP/Hilcorp Finance Co.	6.25%	11/01/2028	4,000	3,895,490	0.3
Howard Midstream Energy Partners LLC	8.88%	07/15/2028	1,401	1,464,292	0.1
Moss Creek Resources Holdings, Inc.	7.50%	01/15/2026	2,400	2,350,346	0.2
Nabors Industries Ltd.	7.25%	01/15/2026	1,744	1,667,140	0.1
Nabors Industries, Inc.	7.38%	05/15/2027	3,372	3,260,575	0.3
New Fortress Energy, Inc.	6.50%	09/30/2026	1,390	1,320,358	0.1
New Fortress Energy, Inc.	6.75%	09/15/2025	3,853	3,742,910	0.3
NGL Energy Operating LLC/NGL Energy Finance Corp.	7.50%	02/01/2026	3,105	3,115,090	0.2
NuStar Logistics LP	5.63%	04/28/2027	70	68,888	0.0
NuStar Logistics LP	5.75%	10/01/2025	70	69,745	0.0
NuStar Logistics LP	6.00%	06/01/2026	70	69,816	0.0
NuStar Logistics LP	6.38%	10/01/2030	1,000	974,623	0.1
Summit Midstream Holdings LLC/ Summit Midstream Finance Corp.	9.00%	10/15/2026	1,777	1,764,955	0.1
Sunoco LP/Sunoco Finance Corp.	4.50%	05/15/2029	60	54,794	0.0
Sunoco LP/Sunoco Finance Corp.	4.50%	04/30/2030	2,070	1,862,438	0.1
Sunoco LP/Sunoco Finance Corp.	7.00%	09/15/2028	60	60,532	0.0
Transocean Poseidon Ltd.	6.88%	02/01/2027	780	770,984	0.1
Venture Global Calcasieu Pass LLC	3.88%	08/15/2029	60	52,697	0.0
Venture Global LNG, Inc.	8.13%	06/01/2028	6,168	6,123,883	0.5
Venture Global LNG, Inc.	9.50%	02/01/2029	2,262	2,336,164	0.2
				<u>90,368,335</u>	<u>7.1</u>
OTHER INDUSTRIAL					
American Builders & Contractors Supply Co., Inc.	4.00%	01/15/2028	5,000	4,600,201	0.4
Ritchie Bros Holdings, Inc.	6.75%	03/15/2028	3,762	3,828,888	0.3
				<u>8,429,089</u>	<u>0.7</u>
SERVICES					
ADT Security Corp. (The)	4.13%	08/01/2029	3,027	2,690,142	0.2
Allied Universal Holdco LLC/Allied Universal Finance Corp.	6.63%	07/15/2026	7,704	7,489,877	0.6
Allied Universal Holdco LLC/Allied Universal Finance Corp./ Atlas Luxco 4 SARL	3.63%	06/01/2028	EUR 1,030	933,362	0.1
Allied Universal Holdco LLC/Allied Universal Finance Corp./ Atlas Luxco 4 SARL	4.63%	06/01/2028	USD 3,507	3,043,733	0.3
ANGI Group LLC	3.88%	08/15/2028	3,600	2,956,356	0.2
APCOA Parking Holdings GmbH	4.63%	01/15/2027	EUR 3,350	3,336,142	0.3
APX Group, Inc.	5.75%	07/15/2029	USD 1,500	1,340,560	0.1
APX Group, Inc.	6.75%	02/15/2027	4,337	4,289,511	0.3
Aramark Services, Inc.	5.00%	04/01/2025	2,741	2,719,077	0.2
Aramark Services, Inc.	5.00%	02/01/2028	1,370	1,299,218	0.1
Block, Inc.	2.75%	06/01/2026	5,820	5,368,716	0.4
Elior Group SA	3.75%	07/15/2026	EUR 1,030	981,653	0.1
Engineering - Ingegneria Informatica - SpA	5.88%	09/30/2026	3,324	3,411,226	0.3
Garda World Security Corp.	4.63%	02/15/2027	USD 4,376	4,158,034	0.3
GTCR W-2 Merger Sub LLC	7.50%	01/15/2031	1,751	1,783,545	0.1
GTCR W-2 Merger Sub LLC/GTCR W Dutch Finance Sub BV	8.50%	01/15/2031	GBP 669	877,751	0.1

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	Rate	Date	Principal (000)	Value (USD)	Net Assets %
ION Trading Technologies SARL	5.75%	05/15/2028	USD 1,475	\$ 1,253,867	0.1%
Millennium Escrow Corp.	6.63%	08/01/2026	2,023	1,562,220	0.1
MPH Acquisition Holdings LLC	5.50%	09/01/2028	7,777	6,755,065	0.5
MPH Acquisition Holdings LLC	5.75%	11/01/2028	6,661	5,179,392	0.4
Neptune Bidco US, Inc.	9.29%	04/15/2029	5,632	5,248,653	0.4
Prime Security Services Borrower LLC/Prime Finance, Inc.	3.38%	08/31/2027	3,000	2,713,843	0.2
Prime Security Services Borrower LLC/Prime Finance, Inc.	5.75%	04/15/2026	7,057	6,982,269	0.5
Prime Security Services Borrower LLC/Prime Finance, Inc.	6.25%	01/15/2028	1,570	1,507,613	0.1
Q-Park Holding I BV	2.00%	03/01/2027	EUR 967	972,817	0.1
ZipRecruiter, Inc.	5.00%	01/15/2030	USD 3,500	2,957,030	0.2
				<u>81,811,672</u>	<u>6.3</u>
TECHNOLOGY					
Clarivate Science Holdings Corp.	3.88%	07/01/2028	5,961	5,385,661	0.4
Gen Digital, Inc.	6.75%	09/30/2027	6,646	6,691,525	0.5
GoTo Group, Inc.	5.50%	09/01/2027	5,488	3,229,055	0.2
Imola Merger Corp.	4.75%	05/15/2029	1,911	1,736,059	0.1
NCR Voyix Corp.	5.00%	10/01/2028	1,000	912,719	0.1
Playtika Holding Corp.	4.25%	03/15/2029	5,476	4,643,485	0.4
Presidio Holdings, Inc.	4.88%	02/01/2027	2,434	2,355,009	0.2
Rackspace Technology Global, Inc.	3.50%	02/15/2028	10,744	4,460,762	0.3
Seagate HDD Cayman	8.25%	12/15/2029	4,333	4,614,651	0.4
Veritas US, Inc./Veritas Bermuda Ltd.	7.50%	09/01/2025	2,147	1,671,413	0.1
Western Digital Corp.	4.75%	02/15/2026	2,506	2,418,192	0.2
				<u>38,118,531</u>	<u>2.9</u>
TRANSPORTATION - AIRLINES					
Air Canada	3.88%	08/15/2026	1,639	1,529,939	0.1
Allegiant Travel Co.	7.25%	08/15/2027	2,214	2,103,444	0.2
American Airlines, Inc.	7.25%	02/15/2028	60	59,250	0.0
American Airlines, Inc.	8.50%	05/15/2029	2,920	3,012,158	0.2
American Airlines, Inc.	11.75%	07/15/2025	813	892,041	0.1
American Airlines, Inc./AAdvantage Loyalty IP Ltd.	5.50%	04/20/2026	4,968	4,891,722	0.4
American Airlines, Inc./AAdvantage Loyalty IP Ltd.	5.75%	04/20/2029	55	52,647	0.0
Hawaiian Brand Intellectual Property Ltd./ HawaiianMiles Loyalty Ltd.	5.75%	01/20/2026	7,868	6,268,628	0.5
United Airlines, Inc.	4.38%	04/15/2026	902	857,527	0.1
				<u>19,667,356</u>	<u>1.6</u>
TRANSPORTATION - SERVICES					
AerCap Global Aviation Trust	6.50%	06/15/2045	1,124	1,123,225	0.1
Albion Financing 1 SARL/Aggreko Holdings, Inc.	5.25%	10/15/2026	EUR 2,452	2,631,246	0.2
Albion Financing 1 SARL/Aggreko Holdings, Inc.	6.13%	10/15/2026	USD 5,345	5,185,239	0.4
Avis Budget Car Rental LLC/Avis Budget Finance, Inc.	4.75%	04/01/2028	6,714	6,094,404	0.5
Avis Budget Car Rental LLC/Avis Budget Finance, Inc.	5.75%	07/15/2027	254	240,128	0.0
BCP V Modular Services Finance II PLC	4.75%	11/30/2028	EUR 5,342	5,165,072	0.4
Boels Topholding BV	6.25%	02/15/2029	2,270	2,500,053	0.2
Heathrow Finance PLC	4.75%	03/01/2024	GBP 2,000	2,508,298	0.2
Hertz Corp. (The)	4.63%	12/01/2026	USD 1,761	1,551,036	0.1
Hertz Corp. (The)	5.00%	12/01/2029	5,447	4,184,303	0.3
Loxam SAS	4.50%	02/15/2027	EUR 1,698	1,783,597	0.1
United Rentals North America, Inc.	4.88%	01/15/2028	USD 1,855	1,783,420	0.1
				<u>34,750,021</u>	<u>2.6</u>
				<u>897,439,051</u>	<u>69.2</u>
FINANCIAL INSTITUTIONS					
BANKING					
Ally Financial, Inc.	5.75%	11/20/2025	2,860	2,808,010	0.2
Banco Santander SA(c)	9.63%	05/21/2033	2,000	2,085,924	0.2
Bread Financial Holdings, Inc.	7.00%	01/15/2026	1,694	1,625,155	0.1
CaixaBank SA(c)	5.88%	10/09/2027	EUR 1,000	1,020,809	0.1
Intesa Sanpaolo SpA	5.02%	06/26/2024	USD 3,471	3,423,372	0.3
Intesa Sanpaolo SpA	5.71%	01/15/2026	2,289	2,246,765	0.2
Wells Fargo & Co.(c)	7.63%	09/15/2028	896	920,649	0.1
				<u>14,130,684</u>	<u>1.2</u>
BROKERAGE					
AG Issuer LLC	6.25%	03/01/2028	120	116,268	0.0
AG TTMT Escrow Issuer LLC	8.63%	09/30/2027	1,412	1,465,860	0.1
Aretec Escrow Issuer 2, Inc.	10.00%	08/15/2030	3,856	4,015,516	0.3
NFP Corp.	4.88%	08/15/2028	2,178	1,995,921	0.2
Osaic Holdings, Inc.	10.75%	08/01/2027	1,475	1,490,604	0.1
				<u>9,084,169</u>	<u>0.7</u>
FINANCE					
Castlelake Aviation Finance DAC	5.00%	04/15/2027	4,952	4,555,394	0.4
Compass Group Diversified Holdings LLC	5.25%	04/15/2029	153	139,856	0.0
Curo Group Holdings Corp.	7.50%	08/01/2028	6,718	2,366,156	0.2

	Rate	Date	Principal (000)	Value (USD)	Net Assets %
Encore Capital Group, Inc.	4.88%	10/15/2025	EUR 1,239	\$ 1,332,173	0.1%
Enova International, Inc.	8.50%	09/15/2025	USD 6,084	5,966,534	0.5
GGAM Finance Ltd.	7.75%	05/15/2026	2,408	2,417,318	0.2
GGAM Finance Ltd.	8.00%	06/15/2028	3,724	3,779,737	0.3
goeasy Ltd.	9.25%	12/01/2028	2,534	2,602,614	0.2
Jefferies Finance LLC/JFIN Co-Issuer Corp.	5.00%	08/15/2028	7,256	6,204,434	0.5
Navient Corp.	4.88%	03/15/2028	1,758	1,558,277	0.1
Navient Corp.	5.00%	03/15/2027	2,708	2,527,638	0.2
Navient Corp.	6.75%	06/15/2026	381	380,452	0.0
SLM Corp.	3.13%	11/02/2026	543	491,302	0.0
SLM Corp.	4.20%	10/29/2025	3,631	3,463,748	0.3
				<u>37,785,633</u>	<u>3.0</u>
INSURANCE					
Acrisure LLC/Acrisure Finance, Inc.	4.25%	02/15/2029	558	490,036	0.0
Centene Corp.	2.45%	07/15/2028	5,983	5,184,550	0.4
Centene Corp.	4.25%	12/15/2027	2,351	2,218,218	0.2
HUB International Ltd.	7.25%	06/15/2030	2,894	2,969,378	0.2
				<u>10,862,182</u>	<u>0.8</u>
OTHER FINANCE					
Coinbase Global, Inc.	3.38%	10/01/2028	2,954	2,377,013	0.2
REITs					
Aedas Homes Opco SLU	4.00%	08/15/2026	EUR 3,002	3,054,565	0.2
Agps Bondco PLC	5.50%	11/13/2026	200	80,228	0.0
Brookfield Property REIT, Inc./BPR Cumulus LLC/ BPR Nimbus LLC/GGSI Sellco LL	4.50%	04/01/2027	USD 6,626	5,809,868	0.4
Brookfield Property REIT, Inc./BPR Cumulus LLC/ BPR Nimbus LLC/GGSI Sellco LL	5.75%	05/15/2026	204	193,960	0.0
GLP Capital LP/GLP Financing II, Inc.	3.35%	09/01/2024	1,819	1,781,914	0.1
GLP Capital LP/GLP Financing II, Inc.	5.25%	06/01/2025	689	677,479	0.1
GLP Capital LP/GLP Financing II, Inc.	5.38%	04/15/2026	263	257,493	0.0
Iron Mountain, Inc.	4.88%	09/15/2027	2,022	1,915,954	0.1
Iron Mountain, Inc.	5.25%	07/15/2030	70	64,087	0.0
Iron Mountain, Inc.	7.00%	02/15/2029	2,000	2,018,843	0.2
MPT Operating Partnership LP/MPT Finance Corp.	5.00%	10/15/2027	7,725	6,169,608	0.5
Sabra Health Care LP.	3.90%	10/15/2029	2,761	2,393,429	0.2
Service Properties Trust	7.50%	09/15/2025	4,000	4,015,122	0.3
Via Celere Desarrollos Inmobiliarios SA.	5.25%	04/01/2026	EUR 3,166	3,240,889	0.2
VICI Properties LP/VICI Note Co., Inc.	5.63%	05/01/2024	USD 5,977	5,951,591	0.5
Vivion Investments SARL, Series E(b)	6.50%	08/31/2028	EUR 1,680	1,401,795	0.1
Vivion Investments SARL, Series E(b)	6.50%	02/28/2029	990	804,396	0.1
Vornado Realty LP.	2.15%	06/01/2026	USD 3,313	2,870,360	0.2
				<u>42,701,581</u>	<u>3.2</u>
				<u>116,941,262</u>	<u>9.1</u>
UTILITY					
ELECTRIC					
Calpine Corp.	4.50%	02/15/2028	1,000	945,267	0.1
Calpine Corp.	5.13%	03/15/2028	2,000	1,882,560	0.1
ContourGlobal Power Holdings SA.	3.13%	01/01/2028	EUR 250	231,389	0.0
FirstEnergy Corp., Series B	4.15%	07/15/2027	USD 2,000	1,903,833	0.1
NRG Energy, Inc.	3.38%	02/15/2029	2,281	1,953,392	0.2
NRG Energy, Inc.	5.25%	06/15/2029	70	65,343	0.0
NRG Energy, Inc.	5.75%	01/15/2028	1,873	1,829,090	0.1
NRG Energy, Inc.	6.63%	01/15/2027	1,215	1,206,940	0.1
Vistra Operations Co. LLC	4.38%	05/01/2029	2,045	1,849,526	0.1
Vistra Operations Co. LLC	5.00%	07/31/2027	1,070	1,019,255	0.1
Vistra Operations Co. LLC	5.63%	02/15/2027	70	68,272	0.0
				<u>12,954,867</u>	<u>0.9</u>
NATURAL GAS					
UGI International LLC	2.50%	12/01/2029	EUR 3,081	2,798,914	0.2
				<u>15,753,781</u>	<u>1.1</u>
				<u>1,030,134,094</u>	<u>79.4</u>
CORPORATES - INVESTMENT GRADE					
INDUSTRIAL					
BASIC					
Anglo American Capital PLC	4.75%	04/10/2027	USD 4,336	4,213,118	0.3
Smurfit Kappa Acquisitions ULC	2.88%	01/15/2026	EUR 1,631	1,732,020	0.1
				<u>5,945,138</u>	<u>0.4</u>
COMMUNICATIONS - MEDIA					
Netflix, Inc.	3.63%	05/15/2027	4,121	4,479,162	0.3

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	Rate	Date	Principal (000)	Value (USD)	Net Assets %
COMMUNICATIONS - TELECOMMUNICATIONS					
Sprint LLC	7.13%	06/15/2024	USD 1,000	\$ 1,005,199	0.1%
Sprint LLC	7.63%	03/01/2026	1,500	1,555,833	0.1
				<u>2,561,032</u>	<u>0.2</u>
CONSUMER CYCLICAL - AUTOMOTIVE					
General Motors Financial Co., Inc.	5.65%	01/17/2029	415	413,164	0.0
Harley-Davidson Financial Services, Inc.	3.35%	06/08/2025	273	261,739	0.0
Harley-Davidson Financial Services, Inc.	6.50%	03/10/2028	3,156	3,159,935	0.2
				<u>3,834,838</u>	<u>0.2</u>
CONSUMER CYCLICAL - OTHER					
Accor SA	2.38%	11/29/2028	EUR 1,500	1,514,162	0.1
Marriott International, Inc./MD, Series EE	5.75%	05/01/2025	USD 460	460,675	0.0
				<u>1,974,837</u>	<u>0.1</u>
CONSUMER CYCLICAL - RETAILERS					
Tapestry, Inc.	7.00%	11/27/2026	372	376,123	0.0
Tapestry, Inc.	7.05%	11/27/2025	215	217,715	0.0
				<u>593,838</u>	<u>0.0</u>
CONSUMER NON-CYCLICAL					
Imperial Brands Finance PLC	3.50%	07/26/2026	1,207	1,138,423	0.1
IQVIA, Inc.	5.70%	05/15/2028	634	631,816	0.1
IQVIA, Inc.	6.25%	02/01/2029	1,369	1,390,462	0.1
				<u>3,160,701</u>	<u>0.3</u>
ENERGY					
Ovintiv, Inc.	5.65%	05/15/2028	2,497	2,490,805	0.2
Western Midstream Operating LP	3.10%	02/01/2025	4,200	4,071,021	0.3
				<u>6,561,826</u>	<u>0.5</u>
TECHNOLOGY					
Broadcom, Inc.	3.14%	11/15/2035	828	644,821	0.1
Broadcom, Inc.	4.93%	05/15/2037	2,855	2,615,786	0.2
				<u>3,260,607</u>	<u>0.3</u>
TRANSPORTATION - AIRLINES					
Mileage Plus Holdings LLC/Mileage Plus Intellectual Property Assets Ltd.	6.50%	06/20/2027	1,725	1,714,991	0.1
				<u>34,086,970</u>	<u>2.4</u>
FINANCIAL INSTITUTIONS					
BANKING					
AIB Group PLC	6.61%	09/13/2029	561	572,131	0.0
Banco Santander SA	4.18%	03/24/2028	1,600	1,508,309	0.1
Bank of Ireland Group PLC	6.25%	09/16/2026	1,088	1,087,792	0.1
CaixaBank SA	6.68%	09/13/2027	1,770	1,786,076	0.1
Deutsche Bank AG/New York NY	6.72%	01/18/2029	2,156	2,194,247	0.2
Deutsche Bank AG/New York NY	6.82%	11/20/2029	576	587,137	0.1
Deutsche Bank AG/New York NY	7.15%	07/13/2027	1,459	1,488,802	0.1
HSBC Holdings PLC	4.04%	03/13/2028	1,309	1,238,822	0.1
HSBC Holdings PLC	7.34%	11/03/2026	1,177	1,214,087	0.1
HSBC Holdings PLC	7.39%	11/03/2028	1,585	1,674,574	0.1
KBC Group NV	5.80%	01/19/2029	599	593,836	0.1
NatWest Group PLC, Series E	2.00%	03/04/2025	EUR 1,080	1,168,359	0.1
Santander Holdings USA, Inc.	2.49%	01/06/2028	USD 314	281,510	0.0
Santander Holdings USA, Inc.	6.50%	03/09/2029	3,569	3,608,122	0.3
Santander Holdings USA, Inc.	6.57%	06/12/2029	2,131	2,145,021	0.2
Santander Holdings USA, Inc.	7.66%	11/09/2031	42	43,842	0.0
Santander UK Group Holdings PLC	6.83%	11/21/2026	3,842	3,874,711	0.3
Standard Chartered PLC	5.20%	01/26/2024	1,913	1,907,352	0.2
Standard Chartered PLC	6.17%	01/09/2027	622	623,952	0.1
Standard Chartered PLC	6.19%	07/06/2027	476	477,844	0.0
UBS Group AG	6.37%	07/15/2026	2,331	2,336,735	0.2
UBS Group AG	6.44%	08/11/2028	3,065	3,113,996	0.2
UniCredit SpA	1.98%	06/03/2027	1,654	1,488,763	0.1
UniCredit SpA	2.57%	09/22/2026	1,375	1,276,232	0.1
				<u>36,292,252</u>	<u>2.9</u>
BROKERAGE					
LPL Holdings, Inc.	4.63%	11/15/2027	510	479,915	0.0
FINANCE					
Aircastle Ltd.	2.85%	01/26/2028	237	206,287	0.0
Aviation Capital Group LLC	1.95%	01/30/2026	105	95,647	0.0
Aviation Capital Group LLC	3.50%	11/01/2027	537	482,098	0.0
Aviation Capital Group LLC	4.13%	08/01/2025	4	3,844	0.0
Aviation Capital Group LLC	4.38%	01/30/2024	1,903	1,895,264	0.2

	Rate	Date	Shares/Principal (-)/(000)	Value (USD)	Net Assets %
Aviation Capital Group LLC	4.88%	10/01/2025	USD 108	\$ 104,753	0.0%
Aviation Capital Group LLC	5.50%	12/15/2024	1,335	1,318,831	0.1
Aviation Capital Group LLC	6.75%	10/25/2028	1,889	1,914,935	0.2
				<u>6,021,659</u>	<u>0.5</u>
INSURANCE					
Hartford Financial Services Group, Inc. (The), Series ICON(a)	7.77%	02/12/2047	2,690	2,312,344	0.2
REITS					
Digital Euro Finco LLC	2.50%	01/16/2026	EUR 1,594	1,669,499	0.1
Spirit Realty LP	4.45%	09/15/2026	USD 1,335	1,293,259	0.1
				<u>2,962,758</u>	<u>0.2</u>
				<u>48,068,928</u>	<u>3.8</u>
UTILITY					
ELECTRIC					
Alexander Funding Trust II	7.47%	07/31/2028	671	688,136	0.1
NRG Energy, Inc.	4.45%	06/15/2029	151	137,208	0.0
				<u>825,344</u>	<u>0.1</u>
				<u>82,981,242</u>	<u>6.3</u>
EMERGING MARKETS - CORPORATE BONDS					
INDUSTRIAL					
BASIC					
Consolidated Energy Finance SA	5.00%	10/15/2028	EUR 1,416	1,182,050	0.1
Eldorado Gold Corp.	6.25%	09/01/2029	USD 2,241	2,007,936	0.2
				<u>3,189,986</u>	<u>0.3</u>
COMMUNICATIONS - MEDIA					
RCS & RDS SA	3.25%	02/05/2028	EUR 800	749,410	0.1
CONSUMER CYCLICAL - OTHER					
Allwyn Entertainment Financing UK PLC(a)	8.13%	02/15/2028	2,623	2,892,450	0.2
Allwyn International AS	3.88%	02/15/2027	1,105	1,136,639	0.1
Melco Resorts Finance Ltd.	4.88%	06/06/2025	USD 2,000	1,914,200	0.2
Melco Resorts Finance Ltd.	5.63%	07/17/2027	3,000	2,715,000	0.2
Melco Resorts Finance Ltd.	5.75%	07/21/2028	2,000	1,762,100	0.1
MGM China Holdings Ltd.	4.75%	02/01/2027	2,000	1,825,000	0.1
MGM China Holdings Ltd.	5.38%	05/15/2024	3,406	3,376,811	0.3
MGM China Holdings Ltd.	5.88%	05/15/2026	514	490,870	0.0
Studio City Finance Ltd.	6.00%	07/15/2025	1,883	1,824,156	0.1
Wynn Macau Ltd.	5.50%	01/15/2026	1,839	1,740,154	0.1
Wynn Macau Ltd.	5.63%	08/26/2028	281	248,366	0.0
				<u>19,925,746</u>	<u>1.4</u>
CONSUMER NON-CYCLICAL					
Teva Pharmaceutical Finance Netherlands II BV	3.75%	05/09/2027	EUR 3,750	3,835,371	0.3
Teva Pharmaceutical Finance Netherlands III BV	4.75%	05/09/2027	USD 1,685	1,576,604	0.1
Teva Pharmaceutical Finance Netherlands III BV	5.13%	05/09/2029	1,685	1,554,716	0.1
				<u>6,966,691</u>	<u>0.5</u>
TECHNOLOGY					
CA Magnum Holdings	5.38%	10/31/2026	5,046	4,604,475	0.4
				<u>35,436,308</u>	<u>2.7</u>
INVESTMENT COMPANIES					
FUNDS AND INVESTMENT TRUSTS					
AB SICAV I - Sustainable Euro High Yield Portfolio - Class S			677,966	22,876,949	1.7
COLLATERALIZED LOAN OBLIGATIONS					
CLO - FLOATING RATE					
GoldenTree Loan Opportunities IX Ltd., Series 2014-9A, Class DR2(a)	8.65%	10/29/2029	USD 2,540	2,525,509	0.2
GREYWOLF CLO VI Ltd., Series 2018-1A, Class A1(a)	6.67%	04/26/2031	2,696	2,692,018	0.2
Sound Point CLO XIX Ltd., Series 2018-1A, Class A(a)	6.66%	04/15/2031	2,470	2,459,088	0.2
				<u>7,676,615</u>	<u>0.6</u>
GOVERNMENTS - SOVEREIGN BONDS					
SAUDI ARABIA					
Saudi Government International Bond	4.00%	04/17/2025	3,255	3,189,900	0.2
COLLATERALIZED MORTGAGE OBLIGATIONS					
RISK SHARE FLOATING RATE					
Connecticut Avenue Securities Trust, Series 2020-SBT1, Class 2M2(a)	9.09%	02/25/2040	192	200,420	0.0
Federal Home Loan Mortgage Corp. Structured Agency Credit Risk Debt Notes, Series 2015-DNA1, Class M3(a)	8.74%	10/25/2027	20	20,640	0.0

AB SICAV I
Short Duration High Yield Portfolio

	Rate	Date	Principal (000)	Value (USD)	Net Assets %
Federal National Mortgage Association Connecticut Avenue Securities					
Series 2015-C04, Class 1M2(a)	11.14%	04/25/2028	USD 131	\$ 139,775	0.0%
Series 2015-C04, Class 2M2(a)	10.99%	04/25/2028	139	144,544	0.0
Series 2016-C01, Class 2M2(a)	12.39%	08/25/2028	102	107,020	0.0
Series 2016-C02, Class 1M2(a)	11.44%	09/25/2028	141	146,938	0.0
				<u>759,337</u>	<u>0.0</u>
				<u>1,183,054,445</u>	<u>90.9</u>
OTHER TRANSFERABLE SECURITIES					
CORPORATES - NON-INVESTMENT GRADE					
INDUSTRIAL					
BASIC					
Roller Bearing Co. of America, Inc.	4.38%	10/15/2029	587	526,588	0.0
CAPITAL GOODS					
Madison IAQ LLC	4.13%	06/30/2028	905	803,811	0.1
Silgan Holdings, Inc.	4.13%	02/01/2028	3,000	2,777,153	0.2
				<u>3,580,964</u>	<u>0.3</u>
COMMUNICATIONS - MEDIA					
Outfront Media Capital LLC/Outfront Media Capital Corp.	4.25%	01/15/2029	3,569	3,085,085	0.2
Scripps Escrow II, Inc.	3.88%	01/15/2029	198	167,175	0.0
TEGNA, Inc.	4.75%	03/15/2026	480	462,440	0.0
				<u>3,714,700</u>	<u>0.2</u>
CONSUMER CYCLICAL - ENTERTAINMENT					
Lindblad Expeditions LLC	6.75%	02/15/2027	2,487	2,425,382	0.2
SeaWorld Parks & Entertainment, Inc.	5.25%	08/15/2029	4,882	4,474,575	0.3
				<u>6,899,957</u>	<u>0.5</u>
CONSUMER CYCLICAL - OTHER					
Standard Industries, Inc./NJ	5.00%	02/15/2027	1,342	1,284,897	0.1
Wynn Las Vegas LLC/Wynn Las Vegas Capital Corp.	5.25%	05/15/2027	5,320	5,076,730	0.4
				<u>6,361,627</u>	<u>0.5</u>
CONSUMER CYCLICAL - RESTAURANTS					
1011778 BC ULC/New Red Finance, Inc.	3.88%	01/15/2028	2,894	2,664,351	0.2
Yum! Brands, Inc.	4.75%	01/15/2030	1,000	930,832	0.1
				<u>3,595,183</u>	<u>0.3</u>
CONSUMER CYCLICAL - RETAILERS					
Sonic Automotive, Inc.	4.88%	11/15/2031	571	480,517	0.0
CONSUMER NON-CYCLICAL					
ModivCare, Inc.	5.88%	11/15/2025	1,950	1,898,669	0.1
Performance Food Group, Inc.	5.50%	10/15/2027	2,000	1,937,075	0.1
Post Holdings, Inc.	5.63%	01/15/2028	2,978	2,897,442	0.2
				<u>6,733,186</u>	<u>0.4</u>
SERVICES					
ADT Security Corp. (The)	4.88%	07/15/2032	147	128,798	0.0
Garda World Security Corp.	7.75%	02/15/2028	1,578	1,592,505	0.1
Gartner, Inc.	4.50%	07/01/2028	2,000	1,875,837	0.1
WASH Multifamily Acquisition, Inc.	5.75%	04/15/2026	3,102	2,919,996	0.2
				<u>6,517,136</u>	<u>0.4</u>
TRANSPORTATION - AIRLINES					
Spirit Loyalty Cayman Ltd./Spirit IP Cayman Ltd.	8.00%	09/20/2025	4,816	3,477,550	0.3
TRANSPORTATION - SERVICES					
XPO, Inc.	6.25%	06/01/2028	3,120	3,090,593	0.2
				<u>44,978,001</u>	<u>3.1</u>
FINANCIAL INSTITUTIONS					
FINANCE					
Curo SPV LLC(d)	18.00%	08/02/2027	1,528	1,383,191	0.1
goeasy Ltd.	5.38%	12/01/2024	2,781	2,781,000	0.2
				<u>4,164,191</u>	<u>0.3</u>
				<u>49,142,192</u>	<u>3.4</u>
CORPORATES - INVESTMENT GRADE					
INDUSTRIAL					
ENERGY					
Var Energi ASA	7.50%	01/15/2028	3,079	3,193,849	0.3
UTILITY					
ELECTRIC					
Palomino Funding Trust I	7.23%	05/17/2028	3,478	3,582,198	0.3
				<u>6,776,047</u>	<u>0.6</u>

	Rate	Date	Principal (000)	Value (USD)	Net Assets %
COLLATERALIZED MORTGAGE OBLIGATIONS					
RISK SHARE FLOATING RATE					
Oaktown Re III Ltd., Series 2019-1A, Class M2(a)	7.99%	07/25/2029	USD 1,608	\$ 1,617,812	0.2%
				57,536,051	4.2
Total Investments				\$ 1,240,590,496	95.1%
Time Deposits					
ANZ, Hong Kong(e)	3.49 %	–		2	0.0
ANZ, London(e)	2.98 %	–		10	0.0
BNP Paribas, Paris(e)	2.43 %	–		80	0.0
HSBC, London(e)	4.15 %	–		2,922,139	0.2
HSBC, Paris(e)	2.87 %	–		990,700	0.1
JPMorgan Chase, New York(e)	4.68 %	–		48,485,298	3.7
Scotiabank, Toronto(e)	3.82 %	–		2,026	0.0
Standard Chartered Bank, Johannesburg(e)	6.79 %	–		1,243	0.0
Total Time Deposits				52,401,498	4.0
Other assets less liabilities				11,017,780	0.9
Net Assets				\$ 1,304,009,774	100.0%

FUTURES

Description	Expiration Date	Number of Contracts	Original Value	Market Value	Unrealized Appreciation (Depreciation)
Long					
U.S. T-Note 10 Yr (CBT) Futures	03/19/2024	38	\$ 4,138,250	\$ 4,172,281	\$ 34,031
Short					
Euro-BOBL Futures	03/07/2024	85	10,844,573	10,829,759	14,815
U.S. T-Note 5 Yr (CBT) Futures	03/28/2024	235	25,012,813	25,110,117	(97,305)
					\$ (48,459)
				Appreciation	\$ 48,846
				Depreciation	\$ (97,305)

FORWARD FOREIGN CURRENCY CONTRACTS

Counterparty	Contracts to Deliver (000)	In Exchange For (000)	Settlement Date	Unrealized Appreciation (Depreciation)	
Brown Brothers Harriman & Co.	EUR 4,368	USD 4,675	01/10/2024	\$ (87,513)	
Brown Brothers Harriman & Co. +	AUD 6	USD 4	12/11/2023	4	
Brown Brothers Harriman & Co. +	AUD 39	USD 26	12/11/2023	(333)	
Brown Brothers Harriman & Co. +	CHF 19	USD 22	12/11/2023	50	
Brown Brothers Harriman & Co. +	CHF 7	USD 8	12/11/2023	(149)	
Brown Brothers Harriman & Co. +	EUR 400	USD 438	12/11/2023	2,156	
Brown Brothers Harriman & Co. +	EUR 105	USD 113	12/11/2023	(1,901)	
Brown Brothers Harriman & Co. +	GBP 1	USD 1	12/11/2023	(22)	
Brown Brothers Harriman & Co. +	SGD 2	USD 1	12/11/2023	5	
Brown Brothers Harriman & Co. +	SGD 27	USD 20	12/11/2023	(103)	
Brown Brothers Harriman & Co. +	USD 5,408	AUD 8,388	12/11/2023	135,842	
Brown Brothers Harriman & Co. +	USD 28	AUD 43	12/11/2023	(193)	
Brown Brothers Harriman & Co. +	USD 504	CAD 692	12/11/2023	6,297	
Brown Brothers Harriman & Co. +	USD 17,971	CHF 16,135	12/11/2023	468,040	
Brown Brothers Harriman & Co. +	USD 96,333	EUR 90,137	12/11/2023	1,807,844	
Brown Brothers Harriman & Co. +	USD 16,229	EUR 14,784	12/11/2023	(131,835)	
Brown Brothers Harriman & Co. +	USD 10,524	GBP 8,553	12/11/2023	273,813	
Brown Brothers Harriman & Co. +	USD 459	GBP 364	12/11/2023	(350)	
Brown Brothers Harriman & Co. +	USD 2,002	SGD 2,709	12/11/2023	24,625	
Brown Brothers Harriman & Co. +	USD 3	SGD 4	12/11/2023	(6)	
Goldman Sachs Bank USA	EUR 1,276	USD 1,399	01/10/2024	7,334	
Morgan Stanley Capital Services LLC	EUR 122,486	USD 130,429	01/10/2024	(3,133,001)	
Morgan Stanley Capital Services LLC	GBP 12,585	USD 15,636	01/25/2024	(258,663)	
Morgan Stanley Capital Services LLC	USD 3,366	GBP 2,709	01/25/2024	55,681	
				\$ (832,378)	
				Appreciation	\$ 2,781,691
				Depreciation	\$ (3,614,069)

+ Used for share class hedging purposes.

CENTRALLY CLEARED CREDIT DEFAULT SWAPS

Clearing Broker/(Exchange)	Referenced Obligation	Termination Date	Notional Amount (000)	Market Value	Unrealized Appreciation (Depreciation)
Sale Contracts					
Morgan Stanley & Co., LLC/(INTRCONX)	CDX-NAHYS41V2-5Y	12/20/2028	USD 475	\$ 18,500	\$ 15,659

CENTRALLY CLEARED INTEREST RATE SWAPS

Clearing Broker/(Exchange)	Notional Amount (000)	Termination Date	Rate Type		Unrealized Appreciation (Depreciation)
			Payments Made By the Fund	Payments Received By the Fund	
Morgan Stanley & Co., LLC/(CME Group)	USD 24,520	12/16/2026	2.231%	1 Day SOFR	\$ 191,756

CREDIT DEFAULT SWAPS

Counterparty	Referenced Obligation	Termination Date	Notional Amount (000)	Market Value	Upfront Premiums Paid (Received)	Unrealized Appreciation (Depreciation)
Sale Contracts						
Deutsche Bank AG	CDX-CMBX.NA.BBB- Series 6	05/11/2063	USD 539	\$ (71,246)	\$ (31,584)	\$ (39,662)
Deutsche Bank AG	CDX-CMBX.NA.BBB- Series 6	05/11/2063	USD 1,796	(237,467)	(108,071)	(129,396)
Goldman Sachs International	Avis Budget Group, Inc.	12/20/2023	USD 660	1,614	728	886
Goldman Sachs International	CDX-CMBX.NA.BBB- Series 6	05/11/2063	USD 78	(10,328)	(4,575)	(5,753)
Goldman Sachs International	CDX-CMBX.NA.BBB- Series 6	05/11/2063	USD 1,651	(218,226)	(102,159)	(116,067)
JPMorgan Chase Bank NA	Rolls-Royce PLC	06/20/2025	EUR 1,149	6,628	(71,660)	78,288
JPMorgan Chase Bank NA	Rolls-Royce PLC	06/20/2025	EUR 1,081	6,236	(67,038)	73,274
Total				<u>\$ (522,789)</u>	<u>\$ (384,359)</u>	<u>\$ (138,430)</u>
					Appreciation	\$ 152,448
					Depreciation	\$ (290,878)
Total for Swaps						<u>\$ 68,985</u>

- (a) Floating Rate Security. Stated interest rate was in effect at November 30, 2023.
- (b) Pay-In-Kind Payments (PIK).
- (c) Securities are perpetual and, thus, do not have a predetermined maturity date. The date shown, if applicable, reflects the next call date.
- (d) Fair valued as determined in accordance with procedures established by and under the general supervision of the Management Company's Board of Managers and the Board of Directors.
- (e) Overnight deposit.

Currency Abbreviations:

- AUD – Australian Dollar
- CAD – Canadian Dollar
- CHF – Swiss Franc
- EUR – Euro
- GBP – Great British Pound
- SGD – Singapore Dollar
- USD – United States Dollar

Glossary:

- BOBL – Bundesobligation
- CAB – Capital Appreciation Bond
- CBT – Chicago Board of Trade
- CDX-CMBX.NA. – North American Commercial Mortgage-Backed Index
- CLO – Collateralized Loan Obligations
- CME – Chicago Mercantile Exchange
- INTRCONX – Intercontinental Exchange
- IRB – Industrial Revenue Bond
- LP – Limited Partnership
- REIT – Real Estate Investment Trust
- SOFR – Secured Overnight Financing Rate

See notes to financial statements.

	Shares	Value (USD)	Net Assets %
TRANSFERABLE SECURITIES QUOTED ON A STOCK EXCHANGE OR DEALT IN ON ANOTHER REGULATED MARKET			
COMMON STOCKS			
INFORMATION TECHNOLOGY			
COMMUNICATIONS EQUIPMENT			
Cisco Systems, Inc.	212,417	\$ 10,276,734	0.3%
Motorola Solutions, Inc.	151,442	48,896,079	1.7
		<u>59,172,813</u>	<u>2.0</u>
IT SERVICES			
International Business Machines Corp.	76,072	12,061,976	0.4
SEMICONDUCTORS & SEMICONDUCTOR EQUIPMENT			
Advanced Micro Devices, Inc.	170,986	20,716,664	0.7
Broadcom, Inc.	45,760	42,361,405	1.4
NVIDIA Corp.	190,531	89,111,349	3.0
NXP Semiconductors NV	129,322	26,392,034	0.9
		<u>178,581,452</u>	<u>6.0</u>
SOFTWARE			
Adobe, Inc.	44,590	27,244,936	0.9
Intuit, Inc.	20,480	11,703,501	0.4
Microsoft Corp.	541,166	205,053,209	6.9
Oracle Corp.	316,577	36,789,413	1.2
Salesforce, Inc.	102,522	25,825,292	0.9
		<u>306,616,351</u>	<u>10.3</u>
TECHNOLOGY HARDWARE, STORAGE & PERIPHERALS			
Apple, Inc.	861,767	163,692,642	5.5
		<u>720,125,234</u>	<u>24.2</u>
FINANCIALS			
BANKS			
Bank of America Corp.	777,107	23,693,992	0.8
Fifth Third Bancorp.	697,523	20,193,291	0.7
JPMorgan Chase & Co.	367,253	57,320,848	1.9
Wells Fargo & Co.	974,192	43,439,221	1.5
		<u>144,647,352</u>	<u>4.9</u>
CAPITAL MARKETS			
Charles Schwab Corp. (The)	352,624	21,622,904	0.7
Goldman Sachs Group, Inc. (The)	93,744	32,017,326	1.1
Jefferies Financial Group, Inc.	928,432	32,903,630	1.1
		<u>86,543,860</u>	<u>2.9</u>
CONSUMER FINANCE			
American Express Co.	120,662	20,605,450	0.7
FINANCIAL SERVICES			
Berkshire Hathaway, Inc. - Class B	327,027	117,729,720	4.0
Visa, Inc. - Class A.	229,972	59,029,213	2.0
		<u>176,758,933</u>	<u>6.0</u>
INSURANCE			
Progressive Corp. (The)	116,449	19,101,129	0.6
		<u>447,656,724</u>	<u>15.1</u>
HEALTH CARE			
BIOTECHNOLOGY			
Amgen, Inc.	67,177	18,113,606	0.6
HEALTH CARE EQUIPMENT & SUPPLIES			
Abbott Laboratories	482,063	50,274,350	1.7
Stryker Corp.	111,767	33,119,915	1.1
		<u>83,394,265</u>	<u>2.8</u>
HEALTH CARE PROVIDERS & SERVICES			
HCA Healthcare, Inc.	193,223	48,398,497	1.6
Humana, Inc.	47,984	23,265,522	0.8
UnitedHealth Group, Inc.	144,887	80,118,164	2.7
		<u>151,782,183</u>	<u>5.1</u>
LIFE SCIENCES TOOLS & SERVICES			
Thermo Fisher Scientific, Inc.	66,826	33,129,658	1.1
PHARMACEUTICALS			
Eli Lilly & Co.	60,857	35,968,921	1.2
Johnson & Johnson	299,373	46,301,028	1.6
Merck & Co., Inc.	485,926	49,797,696	1.7
		<u>132,067,645</u>	<u>4.5</u>
		<u>418,487,357</u>	<u>14.1</u>

AB SICAV I
Select US Equity Portfolio

	Shares	Value (USD)	Net Assets %
COMMUNICATION SERVICES			
DIVERSIFIED TELECOMMUNICATION SERVICES			
Comcast Corp. - Class A	583,649	\$ 24,449,057	0.8%
ENTERTAINMENT			
Electronic Arts, Inc.	136,227	18,800,688	0.6
Netflix, Inc.	47,398	22,465,230	0.8
Walt Disney Co. (The)	249,282	23,105,949	0.8
		<u>64,371,867</u>	<u>2.2</u>
INTERACTIVE MEDIA & SERVICES			
Alphabet, Inc. - Class A	793,627	105,179,386	3.6
Meta Platforms, Inc. - Class A	238,238	77,939,562	2.6
		<u>183,118,948</u>	<u>6.2</u>
WIRELESS TELECOMMUNICATION SERVICES			
T-Mobile US, Inc.	228,099	34,317,495	1.2
		<u>306,257,367</u>	<u>10.4</u>
INDUSTRIALS			
AEROSPACE & DEFENSE			
Boeing Co. (The)	154,776	35,850,765	1.2
RTX Corp.	294,378	23,985,919	0.8
		<u>59,836,684</u>	<u>2.0</u>
COMMERCIAL SERVICES & SUPPLIES			
Republic Services, Inc.	120,194	19,452,197	0.7
GROUND TRANSPORTATION			
CSX Corp.	960,265	31,016,560	1.1
Norfolk Southern Corp.	114,693	25,021,425	0.8
Union Pacific Corp.	150,623	33,930,843	1.1
		<u>89,968,828</u>	<u>3.0</u>
INDUSTRIAL CONGLOMERATES			
Honeywell International, Inc.	355,786	69,705,593	2.4
MACHINERY			
Deere & Co.	39,908	14,542,874	0.5
Parker-Hannifin Corp.	68,113	29,505,189	1.0
		<u>44,048,063</u>	<u>1.5</u>
		<u>283,011,365</u>	<u>9.6</u>
CONSUMER DISCRETIONARY			
BROADLINE RETAIL			
Amazon.com, Inc.	619,696	90,531,389	3.1
HOTELS, RESTAURANTS & LEISURE			
Booking Holdings, Inc.	16,267	50,845,762	1.7
McDonald's Corp.	126,045	35,524,523	1.2
		<u>86,370,285</u>	<u>2.9</u>
SPECIALTY RETAIL			
Home Depot, Inc. (The)	128,152	40,174,370	1.4
		<u>217,076,044</u>	<u>7.4</u>
CONSUMER STAPLES			
BEVERAGES			
PepsiCo, Inc.	375,328	63,163,949	2.1
CONSUMER STAPLES DISTRIBUTION & RETAIL			
Costco Wholesale Corp.	39,791	23,585,717	0.8
Walmart, Inc.	158,933	24,744,279	0.8
		<u>48,329,996</u>	<u>1.6</u>
FOOD PRODUCTS			
Mondelez International, Inc. - Class A	323,131	22,961,689	0.8
HOUSEHOLD PRODUCTS			
Procter & Gamble Co. (The)	419,801	64,447,850	2.2
PERSONAL CARE PRODUCTS			
Kenvue, Inc.	400,139	8,178,841	0.3
		<u>207,082,325</u>	<u>7.0</u>
ENERGY			
ENERGY EQUIPMENT & SERVICES			
Schlumberger NV	427,293	22,236,328	0.8
OIL, GAS & CONSUMABLE FUELS			
Chevron Corp.	264,030	37,914,708	1.3
EOG Resources, Inc.	406,459	50,022,909	1.7
Exxon Mobil Corp.	386,446	39,703,462	1.3

	Rate	Date	Shares	Value (USD)	Net Assets %
Occidental Petroleum Corp.....			751,242	\$ 44,435,964	1.5%
				<u>172,077,043</u>	<u>5.8</u>
				<u>194,313,371</u>	<u>6.6</u>
UTILITIES					
ELECTRIC UTILITIES					
NextEra Energy, Inc.			330,621	19,344,635	0.7
PPL Corp.....			1,778,918	46,465,338	1.6
				<u>65,809,973</u>	<u>2.3</u>
MATERIALS					
CHEMICALS					
Sherwin-Williams Co. (The)			86,956	24,243,333	0.8
				<u>2,884,063,093</u>	<u>97.5</u>
PREFERRED STOCKS					
CONSUMER STAPLES					
FOOD PRODUCTS					
Dream Holdings, Inc., Series D	0.00%		1,394,469	2	0.0
				<u>2,884,063,095</u>	<u>97.5</u>
OTHER TRANSFERABLE SECURITIES					
PREFERRED STOCKS					
CONSUMER STAPLES					
FOOD PRODUCTS					
Dream Holdings, Inc., Series 2	0.00%		257,130	0	0.0
Total Investments				<u>\$2,884,063,095</u>	<u>97.5%</u>
(cost \$2,629,004,827)					
Time Deposits					
ANZ, Hong Kong(a)	2.98 %	—		3	0.0
BNP Paribas, Paris(a)	2.43 %	—		2	0.0
BNP Paribas, Paris(a)	3.12 %	—		678,581	0.0
JPMorgan Chase, New York(a)	4.68 %	—		63,631,666	2.2
Scotiabank, Toronto(a)	3.82 %	—		8	0.0
SEB, Stockholm(a)	4.15 %	—		1,184,090	0.0
SMBC, London(a)	(0.30)%	—		158,015	0.0
SMBC, Tokyo(a)	2.87 %	—		659,741	0.0
Total Time Deposits				<u>66,312,106</u>	<u>2.2</u>
Other assets less liabilities				<u>7,557,103</u>	<u>0.3</u>
Net Assets				<u>\$2,957,932,304</u>	<u>100.0%</u>

FORWARD FOREIGN CURRENCY CONTRACTS

Counterparty	Contracts to Deliver (000)		In Exchange For (000)	Settlement Date	Unrealized Appreciation (Depreciation)
Brown Brothers Harriman & Co.+.....	AUD	0*	USD	0* 12/11/2023	\$ 0**
Brown Brothers Harriman & Co.+.....	AUD	2	USD	2 12/11/2023	(32)
Brown Brothers Harriman & Co.+.....	CHF	3	USD	3 12/11/2023	(20)
Brown Brothers Harriman & Co.+.....	GBP	4	USD	5 12/11/2023	2
Brown Brothers Harriman & Co.+.....	GBP	393	USD	484 12/11/2023	(12,626)
Brown Brothers Harriman & Co.+.....	SGD	15	USD	11 12/11/2023	9
Brown Brothers Harriman & Co.+.....	USD	39	AUD	61 12/11/2023	1,094
Brown Brothers Harriman & Co.+.....	USD	0*	AUD	0* 12/11/2023	(0)**
Brown Brothers Harriman & Co.+.....	USD	9,585	CHF	8,603 12/11/2023	245,946
Brown Brothers Harriman & Co.+.....	USD	16,911	GBP	13,742 12/11/2023	438,083
Brown Brothers Harriman & Co.+.....	USD	4,205	SGD	5,693 12/11/2023	52,301
Brown Brothers Harriman & Co.+.....	USD	49	SGD	66 12/11/2023	(45)
Brown Brothers Harriman & Co.+.....	AUD	0*	USD	0* 12/18/2023	0**
Brown Brothers Harriman & Co.+.....	AUD	1	USD	1 12/18/2023	(10)
Brown Brothers Harriman & Co.+.....	EUR	49,330	USD	53,926 12/18/2023	196,531
Brown Brothers Harriman & Co.+.....	EUR	284	USD	308 12/18/2023	(950)
Brown Brothers Harriman & Co.+.....	SGD	25	USD	18 12/18/2023	(17)
Brown Brothers Harriman & Co.+.....	USD	38	AUD	58 12/18/2023	536
Brown Brothers Harriman & Co.+.....	USD	0*	AUD	0* 12/18/2023	(0)**
Brown Brothers Harriman & Co.+.....	USD	455,159	EUR	418,727 12/18/2023	912,637
Brown Brothers Harriman & Co.+.....	USD	5,508	EUR	5,036 12/18/2023	(23,493)
Brown Brothers Harriman & Co.+.....	USD	18	SGD	24 12/18/2023	162
Brown Brothers Harriman & Co.+.....	USD	0*	SGD	0* 12/18/2023	(0)**
Brown Brothers Harriman & Co.+.....	AUD	0*	USD	0* 12/29/2023	0**
Brown Brothers Harriman & Co.+.....	USD	12,255	AUD	18,562 12/29/2023	20,036
Brown Brothers Harriman & Co.+.....	USD	432	AUD	650 12/29/2023	(2,017)

Counterparty		Contracts to Deliver (000)		In Exchange For (000)	Settlement Date	Unrealized Appreciation (Depreciation)
Brown Brothers Harriman & Co.+.....	USD	342	CZK	7,625	12/29/2023	\$ (1,047)
Brown Brothers Harriman & Co.+.....	USD	8,749	PLN	34,799	12/29/2023	\$ (59,002)
						<u>\$ 1,768,078</u>
					Appreciation	\$ 1,867,337
					Depreciation	\$ (99,259)

+ Used for share class hedging purposes.

* Contract amount less than 500.

** Amount less than 0.50.

(a) Overnight deposit.

Currency Abbreviations:

AUD – Australian Dollar
 CHF – Swiss Franc
 CZK – Czech Koruna
 EUR – Euro
 GBP – Great British Pound
 PLN – Polish Zloty
 SGD – Singapore Dollar
 USD – United States Dollar

See notes to financial statements.

		Rate	Date	Principal (000)	Value (USD)	Net Assets %
TRANSFERABLE SECURITIES QUOTED ON A STOCK EXCHANGE OR DEALT IN ON ANOTHER REGULATED MARKET						
GOVERNMENTS - TREASURIES						
AUSTRALIA						
	Australia Government Bond	3.75%	04/21/2037	AUD 869	\$ 525,269	0.1%
	Australia Government Bond, Series 150	3.00%	03/21/2047	997	492,138	0.0
					<u>1,017,407</u>	<u>0.1</u>
AUSTRIA						
	Republic of Austria Government Bond	0.90%	02/20/2032	EUR 24,248	22,466,817	2.3
BELGIUM						
	Kingdom of Belgium Government Bond, Series 76	1.90%	06/22/2038	1,015	919,165	0.1
	Kingdom of Belgium Government Bond, Series 84	1.45%	06/22/2037	2,365	2,055,404	0.2
	Kingdom of Belgium Government Bond, Series 96	2.75%	04/22/2039	765	768,394	0.1
					<u>3,742,963</u>	<u>0.4</u>
CANADA						
	Canadian Government Bond	3.25%	09/01/2028	CAD 21,219	15,374,918	1.6
	Canadian Government Bond	3.50%	03/01/2028	56,762	41,510,690	4.3
					<u>56,885,608</u>	<u>5.9</u>
CHINA						
	China Government Bond, Series INBK	2.40%	07/15/2028	CNY 155,180	21,601,231	2.2
	China Government Bond, Series INBK	2.75%	06/15/2029	91,190	12,866,169	1.3
	China Government Bond, Series INBK	3.81%	09/14/2050	66,620	10,666,971	1.1
					<u>45,134,371</u>	<u>4.6</u>
FINLAND						
	Finland Government Bond	2.88%	04/15/2029	EUR 15,692	17,179,021	1.8
FRANCE						
	French Republic Government Bond OAT	2.50%	05/25/2043	3,713	3,500,109	0.4
GERMANY						
	Bundesrepublik Deutschland Bundesanleihe	1.00%	05/15/2038	11,709	10,223,716	1.1
	Bundesrepublik Deutschland Bundesanleihe	1.80%	08/15/2053	8,450	7,540,830	0.8
	Bundesrepublik Deutschland Bundesanleihe	2.60%	08/15/2033	11,129	12,260,894	1.3
	Bundesrepublik Deutschland Bundesanleihe	3.25%	07/04/2042	2,987	3,498,324	0.4
					<u>33,523,764</u>	<u>3.6</u>
JAPAN						
	Japan Government Five Year Bond, Series 161	0.30%	06/20/2028	JPY 4,441,750	30,069,781	3.1
	Japan Government Ten Year Bond, Series 371	0.40%	06/20/2033	869,000	5,728,998	0.6
	Japan Government Thirty Year Bond, Series 62	0.50%	03/20/2049	454,500	2,361,703	0.2
	Japan Government Thirty Year Bond, Series 68	0.60%	09/20/2050	127,500	665,859	0.1
	Japan Government Twenty Year Bond, Series 140	1.70%	09/20/2032	627,900	4,639,746	0.5
	Japan Government Twenty Year Bond, Series 159	0.60%	12/20/2036	133,900	864,302	0.1
	Japan Government Twenty Year Bond, Series 171	0.30%	12/20/2039	248,250	1,454,183	0.2
	Japan Government Twenty Year Bond, Series 183	1.40%	12/20/2042	2,071,850	13,998,470	1.5
					<u>59,783,042</u>	<u>6.3</u>
MEXICO						
	Mexican Bonos, Series M	5.50%	03/04/2027	MXN 120,473	6,135,383	0.6
	Mexican Bonos, Series M	8.00%	11/07/2047	18,992	941,469	0.1
					<u>7,076,852</u>	<u>0.7</u>
SPAIN						
	Spain Government Bond	3.90%	07/30/2039	EUR 3,802	4,139,617	0.4
UNITED KINGDOM						
	United Kingdom Gilt	0.13%	01/31/2028	GBP 3,135	3,364,523	0.3
	United Kingdom Gilt	0.88%	01/31/2046	3,066	1,864,865	0.2
	United Kingdom Gilt	1.25%	10/22/2041	3,721	2,798,627	0.3
	United Kingdom Gilt	1.50%	07/31/2053	6,046	3,800,920	0.4
	United Kingdom Gilt	1.75%	09/07/2037	0*	191	0.0
	United Kingdom Gilt	3.25%	01/31/2033	20,176	23,701,659	2.5
	United Kingdom Gilt	4.75%	10/22/2043	3,178	4,056,951	0.4
					<u>39,587,736</u>	<u>4.1</u>
UNITED STATES						
	U.S. Treasury Bonds	1.13%	08/15/2040	USD 46,460	27,266,212	2.8
	U.S. Treasury Bonds	1.25%	05/15/2050	25,627	12,573,247	1.3
	U.S. Treasury Bonds(a)	1.75%	08/15/2041	6,778	4,359,101	0.5
	U.S. Treasury Bonds	2.00%	08/15/2051	9,846	5,893,575	0.6
	U.S. Treasury Bonds	2.38%	02/15/2042	1,243	884,984	0.1
	U.S. Treasury Notes	1.13%	02/28/2027	31,195	28,114,764	2.9
	U.S. Treasury Notes	3.63%	05/31/2028	16,035	15,574,382	1.6
					<u>94,666,265</u>	<u>9.8</u>
					<u>388,703,572</u>	<u>40.4</u>

AB SICAV I
Global Plus Fixed Income Portfolio

	Rate	Date	Principal (000)	Value (USD)	Net Assets %
CORPORATES - INVESTMENT GRADE					
INDUSTRIAL					
BASIC					
BHP Billiton Finance USA Ltd.	5.25%	09/08/2033	USD 2,928	\$ 2,932,514	0.3%
Braskem Netherlands Finance BV	4.50%	01/31/2030	405	331,462	0.0
Braskem Netherlands Finance BV	7.25%	02/13/2033	1,049	968,000	0.1
UPL Corp., Ltd.	4.63%	06/16/2030	1,175	940,294	0.1
				<u>5,172,270</u>	<u>0.5</u>
COMMUNICATIONS - MEDIA					
Charter Communications Operating LLC/ Charter Communications Operating Capital	5.13%	07/01/2049	340	263,467	0.0
Charter Communications Operating LLC/ Charter Communications Operating Capital	5.38%	05/01/2047	235	189,912	0.0
Cox Communications, Inc.	1.80%	10/01/2030	1,542	1,208,117	0.1
Cox Communications, Inc.	2.60%	06/15/2031	925	748,760	0.1
Cox Communications, Inc.	5.45%	09/15/2028	641	641,160	0.1
Cox Communications, Inc.	5.70%	06/15/2033	352	350,623	0.0
Discovery Communications LLC	4.13%	05/15/2029	434	400,553	0.0
Discovery Communications LLC	5.20%	09/20/2047	689	557,751	0.1
Discovery Communications LLC	5.30%	05/15/2049	554	452,751	0.0
Interpublic Group of Cos., Inc. (The)	5.38%	06/15/2033	1,584	1,542,227	0.2
Meta Platforms, Inc.	4.65%	08/15/2062	1,205	1,036,935	0.1
Paramount Global	4.20%	05/19/2032	1,211	1,024,413	0.1
Paramount Global	4.95%	01/15/2031	225	203,861	0.0
Paramount Global	5.50%	05/15/2033	1,435	1,304,762	0.1
Time Warner Cable Enterprises LLC	8.38%	07/15/2033	1,187	1,329,559	0.1
Warnermedia Holdings, Inc.	3.76%	03/15/2027	683	644,413	0.1
				<u>11,899,264</u>	<u>1.1</u>
COMMUNICATIONS - TELECOMMUNICATIONS					
AT&T, Inc.	2.25%	02/01/2032	34	26,958	0.0
AT&T, Inc.	4.50%	05/15/2035	578	522,514	0.1
AT&T, Inc.	5.40%	02/15/2034	616	609,215	0.1
Bell Telephone Co. of Canada or Bell Canada	3.00%	03/17/2031	CAD 388	249,125	0.0
Bell Telephone Co. of Canada or Bell Canada	4.55%	02/09/2030	263	188,905	0.0
Bell Telephone Co. of Canada or Bell Canada	5.15%	02/09/2053	657	462,783	0.0
Bell Telephone Co. of Canada or Bell Canada	5.85%	11/10/2032	2,271	1,740,136	0.2
CK Hutchison Group Telecom Finance SA	0.75%	04/17/2026	EUR 1,829	1,845,567	0.2
CK Hutchison Group Telecom Finance SA	1.50%	10/17/2031	283	247,622	0.0
T-Mobile USA, Inc.	5.05%	07/15/2033	USD 1,719	1,666,712	0.2
T-Mobile USA, Inc.	5.75%	01/15/2034	1,236	1,258,553	0.1
TELUS Corp.	5.25%	11/15/2032	CAD 3,903	2,848,270	0.3
Verizon Communications, Inc.	4.50%	08/10/2033	USD 2,114	1,975,088	0.2
Vodafone Group PLC	4.20%	12/13/2027	AUD 660	414,390	0.0
				<u>14,055,838</u>	<u>1.4</u>
CONSUMER CYCLICAL - AUTOMOTIVE					
Ford Credit Canada Co.	6.38%	11/10/2028	CAD 2,276	1,703,989	0.2
Ford Motor Co.	3.25%	02/12/2032	USD 1,182	942,887	0.1
Harley-Davidson Financial Services, Inc.	3.05%	02/14/2027	2,299	2,088,835	0.2
Harley-Davidson Financial Services, Inc.	6.50%	03/10/2028	326	326,406	0.0
Hyundai Capital America	1.80%	01/10/2028	1,786	1,526,105	0.2
Hyundai Capital America	2.10%	09/15/2028	1,568	1,329,712	0.1
Lear Corp.	3.50%	05/30/2030	134	115,848	0.0
Nissan Motor Acceptance Co. LLC	1.85%	09/16/2026	147	129,768	0.0
Nissan Motor Acceptance Co. LLC	2.00%	03/09/2026	755	684,533	0.1
Nissan Motor Acceptance Co. LLC	2.45%	09/15/2028	1,331	1,098,978	0.1
Volkswagen International Finance NV(b)	3.75%	12/28/2027	EUR 1,500	1,454,564	0.2
Volkswagen International Finance NV, Series PNC5(b)	7.50%	09/06/2028	300	337,707	0.0
				<u>11,739,332</u>	<u>1.2</u>
CONSUMER CYCLICAL - ENTERTAINMENT					
CPUK Finance Ltd.	5.88%	08/28/2027	GBP 363	456,680	0.0
Hasbro, Inc.	3.55%	11/19/2026	USD 2,020	1,887,584	0.2
Hasbro, Inc.	3.90%	11/19/2029	518	466,024	0.0
				<u>2,810,288</u>	<u>0.2</u>
CONSUMER CYCLICAL - OTHER					
GENM Capital Labuan Ltd.	3.88%	04/19/2031	1,290	1,054,575	0.1
Marriott International, Inc./MD, Series HH	2.85%	04/15/2031	632	527,118	0.1
MDC Holdings, Inc.	6.00%	01/15/2043	1,632	1,430,439	0.1
				<u>3,012,132</u>	<u>0.3</u>
CONSUMER CYCLICAL - RESTAURANTS					
McDonald's Corp., Series G	4.13%	11/28/2035	EUR 1,233	1,342,849	0.1

	Rate	Date	Principal (000)	Value (USD)	Net Assets %	
CONSUMER CYCLICAL - RETAILERS						
AutoNation, Inc.	3.80%	11/15/2027	USD 656	\$ 600,797	0.1%	
AutoNation, Inc.	3.85%	03/01/2032		70	59,085	0.0
AutoZone, Inc.	5.20%	08/01/2033		506	489,154	0.1
AutoZone, Inc.	6.55%	11/01/2033		1,809	1,928,934	0.2
Dollarama, Inc.	5.53%	09/26/2028	CAD 1,179		893,683	0.1
Tapestry, Inc.	5.35%	11/27/2025	EUR 199		219,163	0.0
Tapestry, Inc.	5.38%	11/27/2027		682	751,466	0.1
Tapestry, Inc.	7.00%	11/27/2026	USD 305		308,380	0.0
Tapestry, Inc.	7.05%	11/27/2025		176	178,223	0.0
VF Corp.	2.95%	04/23/2030		2,813	2,276,015	0.2
VF Corp., Series E	4.25%	03/07/2029	EUR 613		641,792	0.1
					<u>8,346,692</u>	<u>0.9</u>
CONSUMER NON-CYCLICAL						
Altria Group, Inc.	3.13%	06/15/2031		1,452	1,388,182	0.1
Bayer US Finance LLC	6.13%	11/21/2026	USD 470		471,236	0.0
Bristol-Myers Squibb Co.	5.75%	02/01/2031		931	969,491	0.1
Bristol-Myers Squibb Co.	5.90%	11/15/2033		909	956,958	0.1
Cargill, Inc.	3.88%	04/24/2030	EUR 2,738		3,011,465	0.3
IQVIA, Inc.	6.25%	02/01/2029	USD 699		709,958	0.1
Loblaw Cos. Ltd.	6.54%	02/17/2033	CAD 1,806		1,439,294	0.1
Mondelez International Holdings Netherlands BV	0.75%	09/24/2024	USD 2,084		1,997,442	0.2
					<u>10,944,026</u>	<u>1.0</u>
ENERGY						
BP Capital Markets PLC(b)	3.25%	03/22/2026	EUR 1,285		1,331,029	0.1
BP Capital Markets PLC(b)	3.63%	03/22/2029		1,105	1,086,878	0.1
Devon Energy Corp.	7.88%	09/30/2031	USD 733		818,215	0.1
Devon Energy Corp.	7.95%	04/15/2032		1,341	1,511,070	0.2
Diamondback Energy, Inc.	6.25%	03/15/2033		2,285	2,366,297	0.2
Ecopetrol SA	4.63%	11/02/2031		334	266,432	0.0
Ecopetrol SA	6.88%	04/29/2030		587	554,069	0.1
Ecopetrol SA	8.63%	01/19/2029		573	591,880	0.1
Enbridge Pipelines, Inc.	2.82%	05/12/2031	CAD 702		442,480	0.0
Enbridge, Inc.	6.10%	11/09/2032		1,900	1,463,419	0.2
Eni SpA, Series NC9(b)	2.75%	02/11/2030	EUR 1,855		1,656,691	0.2
Eni SpA, Series NC9(b)	3.38%	07/13/2029		951	911,013	0.1
EQT Corp.	5.70%	04/01/2028	USD 491		492,572	0.1
Hess Corp.	7.13%	03/15/2033		1,733	1,963,674	0.2
ONEOK, Inc.	6.05%	09/01/2033		627	638,186	0.1
Ovintiv, Inc.	6.25%	07/15/2033		509	508,175	0.1
TotalEnergies SE(b)	2.00%	01/17/2027	EUR 2,150		2,111,585	0.2
TotalEnergies SE, Series NC7(b)	1.63%	10/25/2027		671	636,371	0.1
Var Energi ASA, Series E	5.50%	05/04/2029		950	1,070,246	0.1
					<u>20,420,282</u>	<u>2.3</u>
SERVICES						
Booking Holdings, Inc.	4.50%	11/15/2031		2,498	2,858,348	0.3
GTCR W-2 Merger Sub LLC/GTCR W Dutch Finance Sub BV	8.50%	01/15/2031	GBP 412		540,558	0.1
					<u>3,398,906</u>	<u>0.4</u>
TECHNOLOGY						
Broadridge Financial Solutions, Inc.	2.60%	05/01/2031	USD 3,700		3,048,514	0.3
Dell International LLC/EMC Corp.	8.10%	07/15/2036		2,547	2,995,848	0.3
Entegris Escrow Corp.	4.75%	04/15/2029		1,445	1,365,562	0.1
Fiserv, Inc.	5.63%	08/21/2033		1,555	1,564,623	0.2
Kyndryl Holdings, Inc.	2.05%	10/15/2026		1,576	1,406,403	0.1
Oracle Corp.	3.90%	05/15/2035		1,052	899,884	0.1
Western Digital Corp.	3.10%	02/01/2032		668	497,827	0.1
					<u>11,778,661</u>	<u>1.2</u>
TRANSPORTATION - SERVICES						
ENA Master Trust	4.00%	05/19/2048		221	152,678	0.0
ERAC USA Finance LLC	4.60%	05/01/2028		1,190	1,158,762	0.1
ERAC USA Finance LLC	4.90%	05/01/2033		1,260	1,206,032	0.1
FedEx Corp.	0.45%	05/04/2029	EUR 2,134		1,957,243	0.2
Gatwick Funding Ltd., Series E	2.50%	04/15/2030	GBP 2,045		2,164,039	0.2
Heathrow Funding Ltd., Series E	4.50%	07/11/2033	EUR 2,236		2,474,317	0.3
					<u>9,113,071</u>	<u>0.9</u>
					<u>114,033,611</u>	<u>11.5</u>
FINANCIAL INSTITUTIONS						
BANKING						
Banco Bilbao Vizcaya Argentaria SA	7.88%	11/15/2034	USD 1,000		1,034,666	0.1
Banco Santander SA	4.18%	03/24/2028		2,400	2,262,463	0.2

AB SICAV I
Global Plus Fixed Income Portfolio

	Rate	Date	Principal (000)	Value (USD)	Net Assets %
Banco Santander SA(b)	9.63%	05/21/2033	USD 1,400	\$ 1,460,147	0.2%
Banco Santander SA, Series E	5.75%	08/23/2033	EUR 1,500	1,658,477	0.2
Bank of America Corp., Series U(b) (c)	8.77%	01/02/2024	USD 688	686,745	0.1
Bank of Ireland Group PLC, Series E	0.38%	05/10/2027	EUR 1,065	1,058,799	0.1
Bank of Ireland Group PLC, Series E	4.63%	11/13/2029	928	1,022,198	0.1
Banque Federative du Credit Mutuel SA	3.88%	06/16/2032	1,400	1,469,743	0.2
Barclays PLC(b)	6.38%	12/15/2025	GBP 1,691	1,978,366	0.2
Barclays PLC, Series E	4.92%	08/08/2030	EUR 857	946,623	0.1
BNP Paribas SA	1.90%	09/30/2028	USD 2,471	2,137,315	0.2
BNP Paribas SA(b)	7.38%	08/19/2025	1,005	998,139	0.1
BPCE SA	5.98%	01/18/2027	2,661	2,650,737	0.3
CaixaBank SA	3.50%	04/06/2028	GBP 600	698,154	0.1
Capital One Financial Corp.	0.80%	06/12/2024	EUR 455	484,622	0.1
Capital One Financial Corp.	4.17%	05/09/2025	USD 534	525,931	0.1
Capital One Financial Corp.(d)	6.04%	12/06/2024	417	416,908	0.0
Capital One Financial Corp.	6.38%	06/08/2034	840	818,077	0.1
Citigroup, Inc.(b)	7.63%	11/15/2028	342	340,565	0.0
Citigroup, Inc., Series W(b)	4.00%	12/10/2025	488	436,762	0.0
Citigroup, Inc., Series Y(b)	4.15%	11/15/2026	1,111	919,362	0.1
Commonwealth Bank of Australia(d)	6.09%	03/14/2025	1,445	1,448,032	0.2
Cooperatieve Rabobank UA, Series E	4.63%	05/23/2029	GBP 1,835	2,151,820	0.2
Credit Agricole SA	6.32%	10/03/2029	USD 372	379,333	0.0
Danske Bank A/S	1.62%	09/11/2026	1,206	1,111,244	0.1
Danske Bank A/S	3.24%	12/20/2025	592	572,608	0.1
Deutsche Bank AG	3.25%	05/24/2028	EUR 300	311,144	0.0
Deutsche Bank AG, Series E	1.88%	02/23/2028	2,400	2,393,239	0.2
Goldman Sachs Group, Inc. (The), Series P(b) (d)	8.50%	01/02/2024	USD 767	763,039	0.1
Goldman Sachs Group, Inc. (The), Series V(b)	4.13%	11/10/2026	818	691,051	0.1
HSBC Holdings PLC	4.76%	06/09/2028	1,522	1,473,206	0.2
HSBC Holdings PLC	6.36%	11/16/2032	EUR 1,845	2,096,007	0.2
ING Groep NV	4.50%	05/23/2029	2,200	2,417,703	0.3
ING Groep NV(b)	6.75%	04/16/2024	USD 715	704,424	0.1
Intesa Sanpaolo SpA	5.71%	01/15/2026	1,846	1,811,939	0.2
Intesa Sanpaolo SpA	6.63%	06/20/2033	826	810,232	0.1
Intesa Sanpaolo SpA	7.20%	11/28/2033	403	409,097	0.0
JPMorgan Chase & Co.(d)	6.27%	02/24/2026	548	547,093	0.1
JPMorgan Chase & Co., Series E	1.09%	03/11/2027	EUR 583	596,011	0.1
JPMorgan Chase & Co., Series E	4.46%	11/13/2031	1,315	1,468,979	0.2
JPMorgan Chase & Co., Series Q(b) (c)	8.89%	02/01/2024	USD 35	35,205	0.0
JPMorgan Chase & Co., Series R(b) (c)	8.94%	02/01/2024	715	718,390	0.1
Lloyds Banking Group PLC(b)	7.50%	09/27/2025	608	585,240	0.1
Mitsubishi UFJ Financial Group, Inc.	1.54%	07/20/2027	2,869	2,581,786	0.3
Mizuho Financial Group, Inc.	1.23%	05/22/2027	2,737	2,455,544	0.3
Mizuho Financial Group, Inc.	2.87%	09/13/2030	1,878	1,610,013	0.2
Morgan Stanley	4.66%	03/02/2029	EUR 1,705	1,895,971	0.2
Morgan Stanley	4.81%	10/25/2028	1,600	1,796,510	0.2
Nationwide Building Society	6.18%	12/07/2027	GBP 627	794,236	0.1
Nationwide Building Society(d)	6.64%	02/16/2028	USD 2,123	2,080,318	0.2
NatWest Group PLC, Series E	5.76%	02/28/2034	EUR 1,415	1,562,129	0.2
Nordea Bank Abp(b)	6.63%	03/26/2026	USD 1,203	1,154,120	0.1
Santander Holdings USA, Inc.	2.49%	01/06/2028	1,705	1,528,579	0.2
Santander UK Group Holdings PLC	6.83%	11/21/2026	2,414	2,434,553	0.3
Standard Chartered PLC	2.61%	01/12/2028	1,729	1,555,066	0.2
Standard Chartered PLC	6.19%	07/06/2027	298	299,155	0.0
Standard Chartered PLC(b) (d)	7.16%	01/30/2027	2,000	1,848,313	0.2
Svenska Handelsbanken AB, Series E	4.63%	08/23/2032	GBP 1,405	1,651,719	0.2
Swedbank AB, Series G	3.63%	08/23/2032	EUR 846	876,465	0.1
UBS Group AG	6.25%	09/22/2029	USD 781	791,894	0.1
UBS Group AG(d)	6.93%	05/12/2026	2,835	2,847,975	0.3
UBS Group AG	7.75%	03/01/2029	EUR 460	564,369	0.1
UBS Group AG(b)	9.25%	11/13/2028	USD 366	382,805	0.0
UBS Group AG(b)	9.25%	11/13/2033	301	319,812	0.0
UniCredit SpA	1.98%	06/03/2027	268	241,226	0.0
UniCredit SpA	2.57%	09/22/2026	3,164	2,936,726	0.3
Virgin Money UK PLC, Series G	3.13%	06/22/2025	GBP 800	983,613	0.1
Wells Fargo & Co.(b)	7.63%	09/15/2028	USD 448	460,324	0.0
				<u>83,153,056</u>	<u>9.2</u>
BROKERAGE					
Charles Schwab Corp. (The)(d)	5.87%	05/13/2026	2,052	2,012,229	0.2
Charles Schwab Corp. (The), Series I(b)	4.00%	06/01/2026	2,317	1,995,266	0.2
Nomura Holdings, Inc.	1.85%	07/16/2025	900	843,031	0.1
				<u>4,850,526</u>	<u>0.5</u>

		Rate	Date	Principal (000)	Value (USD)	Net Assets %
FINANCE						
Air Lease Corp.	5.40%	06/01/2028	CAD	1,127	\$ 830,557	0.1%
Aircastle Ltd.	2.85%	01/26/2028	USD	80	69,633	0.0
Aircastle Ltd.	5.25%	08/11/2025		619	606,269	0.1
Aviation Capital Group LLC	1.95%	09/20/2026		310	274,932	0.0
Aviation Capital Group LLC	3.50%	11/01/2027		212	190,325	0.0
Aviation Capital Group LLC	4.13%	08/01/2025		6	5,766	0.0
Aviation Capital Group LLC	4.38%	01/30/2024		300	298,780	0.0
Aviation Capital Group LLC	4.88%	10/01/2025		147	142,581	0.0
Aviation Capital Group LLC	5.50%	12/15/2024		841	830,814	0.1
Synchrony Financial	2.88%	10/28/2031		1,467	1,086,969	0.1
Synchrony Financial	3.95%	12/01/2027		701	629,736	0.1
					<u>4,966,362</u>	<u>0.5</u>
INSURANCE						
Credit Agricole Assurances SA	1.50%	10/06/2031	EUR	900	759,661	0.1
Credit Agricole Assurances SA	4.75%	09/27/2048		900	962,639	0.1
Humana, Inc.	5.95%	03/15/2034	USD	2,127	2,189,667	0.2
Nationwide Mutual Insurance Co.	9.38%	08/15/2039		345	434,585	0.0
Zurich Finance Ireland Designated Activity Co., Series E	3.00%	04/19/2051		1,385	1,072,439	0.1
					<u>5,418,991</u>	<u>0.5</u>
OTHER FINANCE						
Digital Dutch Finco BV	1.50%	03/15/2030	EUR	1,135	1,031,190	0.1
REITs						
American Tower Corp.	0.88%	05/21/2029		3,095	2,835,237	0.3
Annington Funding PLC, Series E	3.18%	07/12/2029	GBP	945	1,019,717	0.1
Digital Euro Finco LLC	2.50%	01/16/2026	EUR	1,291	1,352,148	0.1
Equinix, Inc.	1.00%	09/15/2025	USD	2,150	1,983,989	0.2
Equinix, Inc.	3.20%	11/18/2029		1,091	964,310	0.1
Essential Properties LP	2.95%	07/15/2031		1,757	1,319,705	0.1
GLP Capital LP/GLP Financing II, Inc.	3.25%	01/15/2032		1,668	1,340,736	0.1
GLP Capital LP/GLP Financing II, Inc.	6.75%	12/01/2033		283	285,708	0.0
Heimstaden Bostad Treasury BV, Series E	0.63%	07/24/2025	EUR	1,475	1,376,672	0.1
Highwoods Realty LP	7.65%	02/01/2034	USD	433	435,959	0.0
Omega Healthcare Investors, Inc.	3.25%	04/15/2033		1,413	1,078,983	0.1
Omega Healthcare Investors, Inc.	3.63%	10/01/2029		220	187,529	0.0
Westfield America Management Ltd.	2.63%	03/30/2029	GBP	480	498,521	0.1
					<u>14,679,214</u>	<u>1.3</u>
					<u>114,099,339</u>	<u>12.1</u>
UTILITY						
ELECTRIC						
AES Panama Generation Holdings SRL	4.38%	05/31/2030	USD	496	408,595	0.0
Alexander Funding Trust II	7.47%	07/31/2028		803	823,507	0.1
Electricite de France SA(b)	2.88%	12/15/2026	EUR	1,200	1,172,579	0.1
Electricite de France SA, Series E	5.88%	07/18/2031	GBP	250	318,595	0.0
Electricite de France SA, Series MPLE	5.99%	05/23/2030	CAD	726	539,836	0.1
Enel Finance International NV	7.50%	10/14/2032	USD	1,636	1,795,232	0.2
Enel SpA, Series E(b)	6.38%	04/16/2028	EUR	1,591	1,786,090	0.2
Iberdrola International BV, Series NC6(b)	1.45%	11/09/2026		1,900	1,843,987	0.2
Minejesa Capital BV	4.63%	08/10/2030	USD	700	648,060	0.1
Niagara Mohawk Power Corp.	1.96%	06/27/2030		2,827	2,263,228	0.2
NRG Energy, Inc.	4.45%	06/15/2029		186	169,012	0.0
					<u>11,768,721</u>	<u>1.2</u>
NATURAL GAS						
Cadent Finance PLC, Series E	4.25%	07/05/2029	EUR	1,795	1,980,596	0.2
CU, Inc.	5.90%	11/20/2034	CAD	235	187,384	0.0
					<u>2,167,980</u>	<u>0.2</u>
OTHER UTILITY						
Suez SACA, Series E	4.63%	11/03/2028	EUR	2,300	2,589,575	0.3
Thames Water Utilities Finance PLC, Series E	4.00%	04/18/2027		2,135	2,204,192	0.2
Thames Water Utilities Finance PLC, Series E	6.75%	11/16/2028	GBP	1,260	1,583,727	0.2
					<u>6,377,494</u>	<u>0.7</u>
					<u>20,314,195</u>	<u>2.1</u>
					<u>248,447,145</u>	<u>25.7</u>
MORTGAGE PASS-THROUGHS						
AGENCY FIXED RATE 30-YEAR						
Federal National Mortgage Association, Series 2012	3.50%	02/01/2042	USD	183	167,333	0.0
Federal National Mortgage Association, Series 2012	3.50%	11/01/2042		2,009	1,831,726	0.2
Federal National Mortgage Association, Series 2012	3.50%	01/01/2043		340	309,468	0.0
Federal National Mortgage Association, Series 2013	3.50%	04/01/2043		1,179	1,072,636	0.1
Federal National Mortgage Association, Series 2018	3.50%	03/01/2048		574	514,517	0.1

	Rate	Date	Principal (000)	Value (USD)	Net Assets %
Government National Mortgage Association, Series 2022	5.00%	11/20/2052	USD 7,203	\$ 7,008,487	0.7%
Government National Mortgage Association, Series 2023, TBA	4.50%	12/01/2041	13,328	12,614,487	1.3
Government National Mortgage Association, Series 2023, TBA	5.00%	12/01/2043	12,387	12,041,626	1.2
Government National Mortgage Association, Series 2023, TBA	5.50%	12/01/2041	15,263	15,163,483	1.6
Government National Mortgage Association, Series 2023	5.50%	05/20/2053	12,325	12,245,815	1.3
Government National Mortgage Association, Series 2023, TBA	6.00%	12/01/2041	18,759	18,897,355	2.0
Uniform Mortgage-Backed Security, Series 2023, TBA	3.50%	12/15/2043	1,484	1,302,482	0.1
Uniform Mortgage-Backed Security, Series 2023, TBA	4.00%	12/01/2043	2,889	2,624,853	0.3
Uniform Mortgage-Backed Security, Series 2023, TBA	4.50%	12/01/2042	7,933	7,434,085	0.8
Uniform Mortgage-Backed Security, Series 2023, TBA	6.00%	12/01/2041	10,665	10,700,449	1.1
Uniform Mortgage-Backed Security, Series 2023, TBA	6.50%	12/01/2041	9,293	9,444,007	1.0
				113,372,809	11.8
INFLATION-LINKED SECURITIES					
CANADA					
Canadian Government Real Return Bond	4.00%	12/01/2031	CAD 2,749	2,356,274	0.2
SWEDEN					
Sweden Inflation Linked Bond, Series 3104	3.50%	12/01/2028	SEK 5,700	963,316	0.1
Sweden Inflation Linked Bond, Series 3112	0.13%	06/01/2026	5,365	645,498	0.1
Sweden Inflation Linked Bond, Series 3113	0.13%	12/01/2027	20,950	2,453,146	0.3
				4,061,960	0.5
UNITED STATES					
U.S. Treasury Inflation Index	0.13%	10/15/2026	USD 22,570	21,177,948	2.2
U.S. Treasury Inflation Index	1.38%	07/15/2033	22,701	21,268,149	2.2
				42,446,097	4.4
				48,864,331	5.1
COVERED BONDS					
Bank of Montreal, Series E	0.13%	01/26/2027	EUR 2,365	2,322,942	0.2
Bank of Nova Scotia (The)	0.01%	01/14/2027	1,803	1,768,242	0.2
Bank of Nova Scotia (The)	0.45%	03/16/2026	1,335	1,356,644	0.1
BPCE SFH SA	3.13%	01/24/2028	1,700	1,840,863	0.2
BPCE SFH SA	3.25%	04/12/2028	800	869,737	0.1
BPCE SFH SA	3.38%	03/13/2029	400	437,611	0.0
BPCE SFH SA, Series E	0.01%	11/10/2027	1,600	1,535,758	0.2
Caisse Francaise de Financement Local	0.01%	02/22/2028	600	570,308	0.1
Caisse Francaise de Financement Local, Series E	0.75%	01/11/2027	600	605,023	0.1
Caisse Francaise de Financement Local, Series E	3.13%	11/16/2027	2,400	2,600,994	0.3
Cie de Financement Foncier SA	3.13%	05/18/2027	3,500	3,786,195	0.4
Commonwealth Bank of Australia, Series E	0.75%	02/28/2028	3,914	3,820,748	0.4
Credit Agricole Home Loan SFH SA, Series E	3.38%	09/04/2028	3,500	3,827,463	0.4
Credit Mutuel Home Loan SFH SA, Series E	3.13%	06/22/2027	2,600	2,819,944	0.3
Korea Housing Finance Corp.	3.71%	04/11/2027	2,128	2,323,826	0.2
National Australia Bank Ltd., Series E	0.88%	02/19/2027	2,495	2,505,314	0.3
National Australia Bank Ltd., Series G	0.63%	03/16/2027	1,350	1,342,641	0.1
Nationwide Building Society	3.63%	03/15/2028	860	947,375	0.1
Royal Bank of Canada, Series E	0.63%	03/23/2026	3,475	3,548,981	0.4
Santander UK PLC	1.13%	03/12/2027	895	905,084	0.1
Santander UK PLC, Series G	0.05%	01/12/2027	685	672,349	0.1
Societe Generale SFH SA	1.38%	05/05/2028	900	905,026	0.1
Toronto-Dominion Bank (The), Series 28	0.10%	07/19/2027	2,000	1,934,771	0.2
Toronto-Dominion Bank (The), Series G	0.86%	03/24/2027	331	331,993	0.0
Westpac Banking Corp., Series E	0.01%	09/22/2028	357	328,999	0.0
Westpac Banking Corp., Series E	0.38%	04/02/2026	2,156	2,184,600	0.2
				46,093,431	4.8
COLLATERALIZED MORTGAGE OBLIGATIONS					
RISK SHARE FLOATING RATE					
Bellemeade Re Ltd.					
Series 2019-2A, Class M2(d)	8.56%	04/25/2029	USD 1,300	1,300,454	0.2
Series 2020-3A, Class M1C(d)	9.14%	10/25/2030	275	275,632	0.0
Connecticut Avenue Securities Trust					
Series 2020-R01, Class 1M2(d)	7.49%	01/25/2040	250	253,678	0.0
Series 2021-R01, Class 1M1(d)	6.08%	10/25/2041	11	10,775	0.0
Series 2021-R03, Class 1M1(d)	6.18%	12/25/2041	535	532,302	0.1
Series 2022-R01, Class 1M2(d)	7.23%	12/25/2041	1,528	1,522,408	0.2
Series 2022-R07, Class 1M1(d)	8.28%	06/25/2042	1,536	1,576,993	0.2
Series 2023-R04, Class 1M1(d)	7.63%	05/25/2043	2,540	2,578,938	0.3
Series 2023-R05, Class 1M1(d)	7.23%	06/25/2043	1,933	1,946,409	0.2
Series 2023-R06, Class 1M1(d)	7.03%	07/25/2043	3,632	3,641,527	0.4
Federal Home Loan Mortgage Corp. Structured Agency Credit Risk Debt Notes					
Series 2019-DNA4, Class M2(d)	7.39%	10/25/2049	3	3,275	0.0
Series 2021-DNA3, Class M2(d)	7.43%	10/25/2033	1,101	1,103,400	0.1
Series 2021-DNA5, Class M2(d)	6.98%	01/25/2034	382	382,658	0.1
Series 2021-DNA6, Class M1(d)	6.13%	10/25/2041	62	61,511	0.0

	Rate	Date	Principal (000)	Value (USD)	Net Assets %
Series 2021-HQA4, Class M1(d)	6.28%	12/25/2041	USD 2,242	\$ 2,216,437	0.2%
Series 2021-HQA4, Class M2(d)	7.68%	12/25/2041	2,692	2,652,168	0.3
Federal Home Loan Mortgage Corp. Structured Agency Credit Risk Debt Notes 2023-Hqa3, Series 2023-HQA3, Class A1(d)	7.17%	11/25/2043	2,114	2,125,829	0.2
Federal National Mortgage Association Connecticut Avenue Securities Series 2014-C04, Class 1M2(d)	10.34%	11/25/2024	309	319,096	0.0
Series 2015-C01, Class 1M2(d)	9.74%	02/25/2025	87	89,875	0.0
Series 2015-C02, Class 1M2(d)	9.44%	05/25/2025	159	164,433	0.0
Series 2015-C03, Class 1M2(d)	10.44%	07/25/2025	279	293,156	0.0
Series 2015-C04, Class 1M2(d)	11.14%	04/25/2028	14	15,329	0.0
Series 2015-C04, Class 2M2(d)	10.99%	04/25/2028	502	521,620	0.1
Series 2016-C01, Class 2M2(d)	12.39%	08/25/2028	308	322,412	0.0
Series 2016-C02, Class 1M2(d)	11.44%	09/25/2028	233	243,998	0.0
PMT Credit Risk Transfer Trust, Series 2019-2R, Class A(d)	9.22%	05/30/2025	626	625,604	0.1
Triangle Re Ltd., Series 2021-3, Class M1A(d)	7.23%	02/25/2034	332	332,763	0.0
				<u>25,112,680</u>	<u>2.7</u>
NON-AGENCY FIXED RATE					
Alternative Loan Trust					
Series 2006-J1, Class 1A11	5.50%	02/25/2036	138	94,138	0.0
Series 2007-15CB, Class A19	5.75%	07/25/2037	187	107,459	0.0
				<u>201,597</u>	<u>0.0</u>
NON-AGENCY FLOATING RATE					
Deutsche Alt-A Securities Mortgage Loan Trust, Series 2006-AR4, Class A2(d)					
	5.84%	12/25/2036	146	45,666	0.0
				<u>25,359,943</u>	<u>2.7</u>
LOCAL GOVERNMENTS - REGIONAL BONDS					
AUSTRALIA					
New South Wales Treasury Corp.					
	2.00%	03/08/2033	AUD 16,612	8,492,782	0.9
Treasury Corp. of Victoria					
	2.25%	09/15/2033	6,499	3,327,765	0.3
				<u>11,820,547</u>	<u>1.2</u>
JAPAN					
Japan Finance Organization for Municipalities, Series G					
	0.01%	02/02/2028	EUR 696	662,920	0.1
Japan Finance Organization for Municipalities, Series G					
	0.05%	02/12/2027	4,259	4,183,915	0.4
Japan Finance Organization for Municipalities, Series G					
	2.38%	09/08/2027	2,265	2,385,538	0.3
				<u>7,232,373</u>	<u>0.8</u>
				<u>19,052,920</u>	<u>2.0</u>
GOVERNMENTS - SOVEREIGN AGENCIES					
CANADA					
Canada Housing Trust No. 1					
	3.95%	06/15/2028	CAD 4,620	3,415,542	0.4
FRANCE					
Societe Nationale SNCF SACA					
	3.13%	11/02/2027	EUR 1,300	1,408,547	0.1
JAPAN					
Development Bank of Japan, Inc., Series G					
	0.01%	09/09/2025	4,459	4,566,638	0.5
Development Bank of Japan, Inc., Series G					
	3.13%	04/13/2028	1,375	1,490,804	0.1
				<u>6,057,442</u>	<u>0.6</u>
NETHERLANDS					
BNG Bank NV					
	3.50%	07/19/2027	AUD 7,534	4,765,625	0.5
BNG Bank NV, Series E					
	0.75%	01/24/2029	EUR 756	735,374	0.1
				<u>5,500,999</u>	<u>0.6</u>
				<u>16,382,530</u>	<u>1.7</u>
GOVERNMENTS - SOVEREIGN BONDS					
CHILE					
Chile Electricity Lux MPC SARL					
	6.01%	01/20/2033	USD 777	778,773	0.1
Chile Government International Bond					
	4.13%	07/05/2034	EUR 825	883,640	0.1
				<u>1,662,413</u>	<u>0.2</u>
COLOMBIA					
Colombia Government International Bond					
	8.00%	11/14/2035	USD 697	718,607	0.1
FRANCE					
Dexia Credit Local SA, Series E					
	0.00%	01/21/2028	EUR 3,600	3,460,109	0.3
GERMANY					
Kreditanstalt fuer Wiederaufbau					
	4.10%	02/20/2026	AUD 7,170	4,684,943	0.5
INDONESIA					
Indonesia Government International Bond					
	1.00%	07/28/2029	EUR 785	723,097	0.1
Indonesia Government International Bond					
	3.38%	07/30/2025	1,511	1,623,671	0.2
				<u>2,346,768</u>	<u>0.3</u>
PANAMA					
Panama Government International Bond					
	6.88%	01/31/2036	USD 600	572,340	0.0

		Rate	Date	Shares/Principal (-)/(000)	Value (USD)	Net Assets %
ROMANIA	Romanian Government International Bond	6.63%	09/27/2029	EUR 1,855	\$ 2,100,389	0.2%
					<u>15,545,569</u>	<u>1.6</u>
CORPORATES - NON-INVESTMENT GRADE						
INDUSTRIAL						
BASIC						
	INEOS Quattro Finance 2 PLC	8.50%	03/15/2029	653	730,593	0.1
CAPITAL GOODS						
	Paprec Holding SA	7.25%	11/17/2029	793	900,402	0.1
COMMUNICATIONS - MEDIA						
	DISH DBS Corp.	5.25%	12/01/2026	USD 1,539	1,238,613	0.1
	DISH DBS Corp.	5.75%	12/01/2028	1,066	792,337	0.1
					<u>2,030,950</u>	<u>0.2</u>
CONSUMER CYCLICAL - AUTOMOTIVE						
	ZF Finance GmbH, Series E	2.00%	05/06/2027	EUR 800	792,428	0.1
ENERGY						
	Var Energi ASA	7.86%	11/15/2083	1,763	1,949,368	0.2
TECHNOLOGY						
	Cedacri Mergeco SpA(d)	8.63%	05/15/2028	288	301,271	0.0
					<u>6,705,012</u>	<u>0.7</u>
FINANCIAL INSTITUTIONS						
FINANCE						
	SLM Corp.	4.20%	10/29/2025	USD 905	863,314	0.1
REITs						
	Vivion Investments SARL, Series E(e)	6.50%	08/31/2028	EUR 1,040	867,778	0.1
	Vivion Investments SARL, Series E(e)	6.50%	02/28/2029	450	365,635	0.0
					<u>1,233,413</u>	<u>0.1</u>
					<u>2,096,727</u>	<u>0.2</u>
UTILITY						
ELECTRIC						
	EDP - Energias de Portugal SA, Series NC5	1.50%	03/14/2082	1,800	1,705,886	0.2
					<u>10,507,625</u>	<u>1.1</u>
COLLATERALIZED LOAN OBLIGATIONS						
CLO - FLOATING RATE						
	Carbone CLO Ltd., Series 2017-1A, Class A1(d)	6.82%	01/20/2031	USD 2,405	2,402,282	0.2
	Carlyle Global Market Strategies CLO Ltd., Series 2014-1A, Class A1R2(d)	6.63%	04/17/2031	2,535	2,525,852	0.3
	Silver Point CLO 3 Ltd., Series 2023-3A, Class A1(d)	7.32%	11/29/2036	3,522	3,521,949	0.4
	TICP CLO IX Ltd., Series 2017-9A, Class A(d)	6.82%	01/20/2031	682	681,908	0.1
					<u>9,131,991</u>	<u>1.0</u>
SUPRANATIONALS						
	European Investment Bank	0.75%	07/15/2027	AUD 2,735	1,573,916	0.2
	European Investment Bank	1.80%	01/19/2027	3,015	1,832,166	0.2
	Inter-American Development Bank	2.50%	04/14/2027	1,305	804,614	0.1
	Inter-American Development Bank	4.25%	06/11/2026	2,368	1,549,987	0.1
	International Finance Corp.	4.45%	05/14/2027	3,498	2,297,580	0.2
					<u>8,058,263</u>	<u>0.8</u>
QUASI-SOVEREIGNS						
QUASI-SOVEREIGN BONDS						
CHILE						
	Corp. Nacional del Cobre de Chile	5.13%	02/02/2033	USD 870	808,500	0.1
	Corp. Nacional del Cobre de Chile	5.95%	01/08/2034	1,560	1,529,330	0.2
					<u>2,337,830</u>	<u>0.3</u>
MEXICO						
	Comision Federal de Electricidad	3.35%	02/09/2031	1,681	1,325,889	0.1
	Petroleos Mexicanos	6.50%	03/13/2027	535	480,631	0.0
	Petroleos Mexicanos	6.70%	02/16/2032	1,259	978,356	0.1
					<u>2,784,876</u>	<u>0.2</u>
SOUTH AFRICA						
	Transnet SOC Ltd.	8.25%	02/06/2028	1,005	976,734	0.1
					<u>6,099,440</u>	<u>0.6</u>
INVESTMENT COMPANIES						
FUNDS AND INVESTMENT TRUSTS						
	AB SICAV I - Sustainable Global Thematic Credit Portfolio - Class Z2			63,000	5,768,571	0.6

	Rate	Date	Principal (000)	Value (USD)	Net Assets %
LOCAL GOVERNMENTS - PROVINCIAL BONDS					
CANADA					
Province of Ontario Canada, Series E	0.38%	04/08/2027	EUR 1,069	\$ 1,063,388	0.1%
Province of Quebec Canada	0.88%	05/04/2027	3,497	3,530,793	0.4
Province of Quebec Canada	3.65%	05/20/2032	CAD 1,558	1,105,809	0.1
				<u>5,699,990</u>	<u>0.6</u>
EMERGING MARKETS - CORPORATE BONDS					
INDUSTRIAL					
BASIC					
Braskem Idesa SAPI	6.99%	02/20/2032	USD 796	507,450	0.1
Volcan Cia Minera SAA	4.38%	02/11/2026	133	70,173	0.0
				<u>577,623</u>	<u>0.1</u>
CAPITAL GOODS					
Odebrecht Holdco Finance Ltd.	0.00%	09/10/2058	602	638	0.0
COMMUNICATIONS - MEDIA					
Globo Comunicacao e Participacoes SA	4.88%	01/22/2030	1,172	969,830	0.1
CONSUMER CYCLICAL - RETAILERS					
Falabella SA	3.38%	01/15/2032	1,033	737,562	0.1
CONSUMER NON-CYCLICAL					
BRF GmbH	4.35%	09/29/2026	228	211,842	0.0
ENERGY					
Acu Petroleo Luxembourg SARL	7.50%	01/13/2032	982	920,268	0.1
Greenko Dutch BV	3.85%	03/29/2026	185	169,275	0.0
Greenko Solar Mauritius Ltd.	5.95%	07/29/2026	295	279,513	0.0
Leviathan Bond Ltd.	6.13%	06/30/2025	589	568,537	0.1
				<u>1,937,593</u>	<u>0.2</u>
				<u>4,435,088</u>	<u>0.5</u>
FINANCIAL INSTITUTIONS					
OTHER FINANCE					
OEC Finance Ltd.(e)	4.38%	10/25/2029	358	14,315	0.0
OEC Finance Ltd.(e)	5.25%	12/27/2033	173	6,931	0.0
				<u>21,246</u>	<u>0.0</u>
UTILITY					
ELECTRIC					
Adani Green Energy Ltd.	4.38%	09/08/2024	515	490,538	0.1
Diamond II Ltd.	7.95%	07/28/2026	267	264,023	0.0
				<u>754,561</u>	<u>0.1</u>
				<u>5,210,895</u>	<u>0.6</u>
LOCAL GOVERNMENTS - US MUNICIPAL BONDS					
UNITED STATES					
California Earthquake Authority, Series 2022-A	5.60%	07/01/2027	865	865,259	0.1
New Jersey Economic Development Authority, Series 1997-A	7.43%	02/15/2029	1,068	1,136,892	0.1
New Jersey Transportation Trust Fund Authority, Series 2010-C	5.75%	12/15/2028	720	731,020	0.1
New York State Thruway Authority, Series 2019-M	2.90%	01/01/2035	1,070	894,678	0.1
State Board of Administration Finance Corp., Series 2020-A	2.15%	07/01/2030	1,275	1,050,913	0.1
				<u>4,678,762</u>	<u>0.5</u>
COMMERCIAL MORTGAGE-BACKED SECURITIES					
NON-AGENCY FIXED RATE CMBS					
LSTAR Commercial Mortgage Trust, Series 2016-4, Class A2	2.58%	03/10/2049	49	47,901	0.0
WFRBS Commercial Mortgage Trust, Series 2013-C11, Class B	3.71%	03/15/2045	653	573,095	0.1
				<u>620,996</u>	<u>0.1</u>
ASSET-BACKED SECURITIES					
OTHER ABS - FIXED RATE					
SBA Tower Trust, Series 2014-2A, Class C	3.87%	10/15/2049	152	149,101	0.0
EMERGING MARKETS - TREASURIES					
SOUTH AFRICA					
Republic of South Africa Government Bond, Series 2030	8.00%	01/31/2030	ZAR 0*	0	0.0
				<u>977,747,884</u>	<u>101.7</u>
OTHER TRANSFERABLE SECURITIES					
COLLATERALIZED LOAN OBLIGATIONS					
CLO - FLOATING RATE					
AGL CLO 10 Ltd., Series 2021-10A, Class A(d)	6.79%	04/15/2034	USD 1,800	1,793,225	0.2
Ballyrock CLO 16 Ltd., Series 2021-16A, Class A1(d)	6.81%	07/20/2034	1,978	1,966,495	0.2
Black Diamond CLO Ltd., Series 2019-2A, Class A1A(d)	7.10%	07/23/2032	460	457,658	0.0
Golub Capital Partners 48 LP, Series 2020-48A, Class A1(d)	6.97%	04/17/2033	460	458,922	0.0

AB SICAV I
Global Plus Fixed Income Portfolio

	Rate	Date	Shares/Principal (-)/(000)	Value (USD)	Net Assets %
Neuberger Berman Loan Advisers CLO 42 Ltd., Series 2021-42A, Class A(d)	6.76%	07/16/2035	USD 2,579	\$ 2,565,672	0.3%
Neuberger Berman Loan Advisers CLO 43 Ltd., Series 2021-43A, Class A(d)	6.79%	07/17/2035	2,960	2,950,803	0.3
New Mountain CLO 3 Ltd., Series CLO-3A, Class A(d)	6.86%	10/20/2034	1,933	1,924,328	0.2
Rockford Tower CLO Ltd., Series 2021-1A, Class A1(d)	6.85%	07/20/2034	2,678	2,664,174	0.3
				<u>14,781,277</u>	<u>1.5</u>
CORPORATES - INVESTMENT GRADE					
INDUSTRIAL					
CONSUMER NON-CYCLICAL					
Loblaw Cos. Ltd.	2.28%	05/07/2030	CAD 774	491,323	0.1
Loblaw Cos. Ltd.	5.01%	09/13/2032	657	482,797	0.1
Metro, Inc./CN	4.66%	02/07/2033	2,136	1,531,067	0.2
Sutter Health	5.16%	08/15/2033	USD 614	601,955	0.1
				<u>3,107,142</u>	<u>0.5</u>
ENERGY					
Var Energi ASA	7.50%	01/15/2028	1,255	1,301,813	0.1
				<u>4,408,955</u>	<u>0.6</u>
FINANCIAL INSTITUTIONS					
BANKING					
Cooperatieve Rabobank UA	1.98%	12/15/2027	1,143	1,020,351	0.1
Goldman Sachs Group, Inc. (The)(d)	6.05%	01/24/2025	970	968,441	0.1
				<u>1,988,792</u>	<u>0.2</u>
REITs					
GLP Capital LP/GLP Financing II, Inc.	4.00%	01/15/2031	717	612,986	0.1
				<u>2,601,778</u>	<u>0.3</u>
				<u>7,010,733</u>	<u>0.9</u>
COLLATERALIZED MORTGAGE OBLIGATIONS					
RISK SHARE FLOATING RATE					
Connecticut Avenue Securities Trust Series 2021-R01, Class 1M2(d)	6.88%	10/25/2041	144	144,036	0.0
Series 2022-R02, Class 2M2(d)	8.33%	01/25/2042	3,173	3,201,347	0.3
Eagle RE Ltd., Series 2021-2, Class M1B(d)	7.38%	04/25/2034	632	632,150	0.1
Federal National Mortgage Association Connecticut Avenue Securities, Series 2021-R02, Class 2M2(d)	7.33%	11/25/2041	1,170	1,157,125	0.1
				<u>5,134,658</u>	<u>0.5</u>
COMMERCIAL MORTGAGE-BACKED SECURITIES					
NON-AGENCY FIXED RATE CMBS					
JPMBB Commercial Mortgage Securities Trust, Series 2014-C22, Class AS	4.11%	09/15/2047	1,000	933,558	0.1
Morgan Stanley Bank of America Merrill Lynch Trust, Series 2013-C9, Class D	3.95%	05/15/2046	300	203,700	0.0
				<u>1,137,258</u>	<u>0.1</u>
NON-AGENCY FLOATING RATE CMBS					
Natixis Commercial Mortgage Securities Trust, Series 2022-JERI, Class A(d)	6.72%	01/15/2039	1,278	1,113,858	0.1
				<u>2,251,116</u>	<u>0.2</u>
LOCAL GOVERNMENTS - US MUNICIPAL BONDS					
UNITED STATES					
Commonwealth Financing Authority, Series 2016-A	4.14%	06/01/2038	460	406,484	0.0
COMMON STOCKS					
FINANCIALS					
INSURANCE					
Mt. Logan Re, Ltd. (Preference Shares)(f)			363	206,530	0.0
EMERGING MARKETS - CORPORATE BONDS					
INDUSTRIAL					
CAPITAL GOODS					
Odebrecht Holdco Finance Ltd.	0.00%	09/10/2058	USD 176	186	0.0
FINANCIAL INSTITUTIONS					
OTHER FINANCE					
OEC Finance Ltd.(e)	7.13%	12/26/2046	247	15,819	0.0
				<u>16,005</u>	<u>0.0</u>
				<u>29,806,803</u>	<u>3.1</u>
Total Investments				<u>\$1,007,554,687</u>	<u>104.8%</u>
(cost \$1,046,601,052)					

	Rate	Date	Value (USD)	Net Assets %
Time Deposits				
ANZ, Hong Kong(g)	2.98 %	—	\$ 477,493	0.0%
HSBC, Paris(g)	2.87 %	—	945,825	0.1
Scotiabank, Toronto(g)	3.82 %	—	477,098	0.0
SEB, Stockholm(g)	4.15 %	—	882,432	0.1
SMBC, London(g)	(0.30)%	—	479,282	0.0
SMBC, London(g)	4.68 %	—	7,748,392	0.8
Total Time Deposits			<u>11,010,522</u>	<u>1.0</u>
Other assets less liabilities			<u>(57,097,573)</u>	<u>(5.8)</u>
Net Assets			<u>\$ 961,467,636</u>	<u>100.0%</u>

FUTURES

Description	Expiration Date	Number of Contracts	Original Value	Market Value	Unrealized Appreciation (Depreciation)
Long					
Australian 10 Yr Bond Futures	12/15/23	185	\$ 13,419,713	\$ 13,771,372	\$ 351,659
Euro-Bund Futures	12/7/23	69	9,780,031	9,935,839	155,808
Korea 3 Yr Bond Futures	12/19/23	1,269	101,495,958	102,265,574	769,616
U.S. Long Bond (CBT) Futures	3/19/24	7	812,469	815,062	2,594
U.S. T-Note 5 Yr (CBT) Futures	3/28/24	708	75,283,875	75,650,906	367,032
Short					
Australian 3 Yr Bond Futures	12/15/23	492	34,051,109	34,311,044	(259,936)
Canadian 10 Yr Bond Futures	3/19/24	28	2,442,301	2,471,189	(28,888)
Euro-BOBL Futures	3/7/24	69	8,803,233	8,791,216	12,017
Euro-OAT Futures	12/7/23	111	15,231,010	15,357,875	(126,865)
Euro-Schatz Futures	3/7/24	139	16,005,331	16,005,429	(98)
Korea 10 Yr Bond Futures	12/19/23	152	12,836,027	13,042,204	(206,178)
U.S. 10 Yr Ultra Futures	3/19/24	129	14,536,922	14,643,516	(106,594)
					\$ 930,167
				Appreciation	\$ 1,658,726
				Depreciation	\$ (728,559)

FORWARD FOREIGN CURRENCY CONTRACTS

Counterparty		Contracts to Deliver (000)	In Exchange For (000)	Settlement Date	Unrealized Appreciation (Depreciation)
Australia and New Zealand Banking Group Ltd.	USD	1,355	NZD 2,219	12/14/2023	\$ 11,571
Bank of America NA	CAD	107,682	USD 78,937	12/14/2023	(430,072)
Bank of America NA	JPY	600,577	USD 4,064	01/11/2024	(13,010)
Bank of America NA	PEN	17,555	USD 4,615	01/17/2024	(72,676)
Bank of America NA	USD	4,634	PEN 17,527	01/17/2024	47,062
Bank of America NA	IDR	35,534,819	USD 2,259	01/25/2024	(24,233)
Bank of America NA	USD	2,830	IDR 44,267,605	01/25/2024	14,720
Barclays Bank PLC	MXN	121,445	USD 7,044	12/14/2023	62,872
Barclays Bank PLC	USD	1,286	MYR 6,034	01/11/2024	7,563
Barclays Bank PLC	KRW	4,601,762	USD 3,415	01/18/2024	(133,381)
BNP Paribas SA	JPY	183,838	USD 1,231	01/11/2024	(16,526)
BNP Paribas SA	USD	4,419	JPY 646,873	01/11/2024	(27,738)
Brown Brothers Harriman & Co.	EUR	2,633	USD 2,874	12/14/2023	5,971
Brown Brothers Harriman & Co.	SEK	10,065	USD 960	12/14/2023	965
Brown Brothers Harriman & Co.	USD	860	AUD 1,291	12/14/2023	(6,172)
Brown Brothers Harriman & Co.	USD	8,675	EUR 7,906	12/14/2023	(66,259)
Brown Brothers Harriman & Co.+	CAD	586	USD 427	12/11/2023	(4,962)
Brown Brothers Harriman & Co.+	EUR	10	USD 11	12/11/2023	37
Brown Brothers Harriman & Co.+	GBP	2	USD 2	12/11/2023	(18)
Brown Brothers Harriman & Co.+	SGD	1	USD 1	12/11/2023	(3)
Brown Brothers Harriman & Co.+	USD	7,738	AUD 12,048	12/11/2023	224,365
Brown Brothers Harriman & Co.+	USD	49,620	CAD 68,159	12/11/2023	613,177
Brown Brothers Harriman & Co.+	USD	10,961	EUR 10,242	12/11/2023	191,317
Brown Brothers Harriman & Co.+	USD	0**	EUR 0**	12/11/2023	(0)**
Brown Brothers Harriman & Co.+	USD	17,824	GBP 14,476	12/11/2023	451,540
Brown Brothers Harriman & Co.+	USD	1,910	SGD 2,586	12/11/2023	23,820
Brown Brothers Harriman & Co.+	USD	29	SGD 38	12/11/2023	(134)
Brown Brothers Harriman & Co.+	GBP	2	USD 2	12/18/2023	(18)
Brown Brothers Harriman & Co.+	USD	43	AUD 66	12/18/2023	614
Brown Brothers Harriman & Co.+	USD	3	EUR 3	12/18/2023	6
Brown Brothers Harriman & Co.+	USD	0**	EUR 0**	12/18/2023	(0)**
Brown Brothers Harriman & Co.+	USD	17,616	GBP 14,162	12/18/2023	265,123

Counterparty		Contracts to Deliver (000)		In Exchange For (000)	Settlement Date	Unrealized Appreciation (Depreciation)
Brown Brothers Harriman & Co.+.	USD	43	AUD	65	12/29/2023	\$ 70
Brown Brothers Harriman & Co.+.	USD	3	EUR	3	12/29/2023	(14)
Brown Brothers Harriman & Co.+.	USD	17,611	GBP	13,960	12/29/2023	17,232
Citibank NA.	USD	8,731	EUR	7,947	12/14/2023	(77,277)
Citibank NA.	JPY	487,535	USD	3,314	01/11/2024	4,326
Citibank NA.	IDR	73,711,263	USD	4,719	01/25/2024	(17,181)
Deutsche Bank AG.	EUR	234,234	USD	256,149	12/14/2023	1,077,562
Deutsche Bank AG.	GBP	44,464	USD	56,104	12/14/2023	(32,600)
Deutsche Bank AG.	SEK	32,234	USD	3,082	12/14/2023	12,453
HSBC Bank USA.	CNH	332,663	USD	46,549	12/14/2023	(39,910)
HSBC Bank USA.	USD	1,543	IDR	24,099,389	01/25/2024	5,548
JPMorgan Chase Bank NA.	USD	2,601	BRL	12,683	12/04/2023	(24,603)
JPMorgan Chase Bank NA.	EUR	2,009	USD	2,204	12/14/2023	15,923
JPMorgan Chase Bank NA.	JPY	677,322	USD	4,580	01/11/2024	(17,990)
JPMorgan Chase Bank NA.	USD	4,238	JPY	626,571	01/11/2024	15,319
Morgan Stanley Capital Services LLC.	BRL	24,459	USD	4,862	12/04/2023	(107,323)
Morgan Stanley Capital Services LLC.	USD	2,590	BRL	12,614	12/04/2023	(27,097)
Morgan Stanley Capital Services LLC.	AUD	50,132	USD	33,046	01/11/2024	(88,689)
Morgan Stanley Capital Services LLC.	MYR	24,937	USD	5,376	01/11/2024	30,391
Morgan Stanley Capital Services LLC.	USD	1,129	JPY	168,959	01/11/2024	18,125
Morgan Stanley Capital Services LLC.	USD	1,144	JPY	167,410	01/11/2024	(7,159)
Morgan Stanley Capital Services LLC.	USD	4,055	MYR	18,997	01/11/2024	17,926
NatWest Markets PLC.	JPY	4,091,925	USD	27,992	01/11/2024	214,207
Standard Chartered Bank.	USD	2,368	IDR	37,162,279	01/25/2024	19,924
UBS AG.	JPY	4,373,334	USD	29,852	01/11/2024	163,591
						\$ 2,298,275
					Appreciation	\$ 3,533,320
					Depreciation	\$ (1,235,045)

+ Used for share class hedging purposes.

CENTRALLY CLEARED CREDIT DEFAULT SWAPS

Clearing Broker/(Exchange)	Referenced Obligation	Termination Date	Notional Amount (000)	Market Value	Unrealized Appreciation (Depreciation)
Buy Contracts					
Citigroup Global Markets, Inc./(INTRCONX)	ITRAXX-AUSTRALIAS40V1-5Y	12/20/2028	USD 15,810	\$ (175,637)	\$ (53,064)
Sale Contracts					
Citigroup Global Markets, Inc./(INTRCONX)	CDX-NAIGS41V1-5Y	12/20/2028	15,810	265,731	58,027
Total				\$ 90,094	\$ 4,963
				Appreciation	\$ 58,027
				Depreciation	\$ (53,064)

CENTRALLY CLEARED INTEREST RATE SWAP

Clearing Broker/(Exchange)	Notional Amount (000)	Termination Date	Rate Type		Unrealized Appreciation (Depreciation)
			Payments Made By the Fund	Payments Received By the Fund	
Citigroup Global Markets, Inc./(CME Group)	HUF 2,189,891	06/02/2028	8.820%	6 Month BUBOR	\$ (477,124)
Citigroup Global Markets, Inc./(CME Group)	HUF 2,058,899	06/05/2028	8.698%	6 Month BUBOR	(421,879)
Citigroup Global Markets, Inc./(LCH Group)	CNY 112,234	09/28/2028	China 7-Day Reverse Repo Rate	2.418%	29,925
Citigroup Global Markets, Inc./(LCH Group)	CNY 172,720	10/30/2028	China 7-Day Reverse Repo Rate	2.451%	66,684
Citigroup Global Markets, Inc./(LCH Group)	JPY 1,271,840	08/18/2033	1 Day TONAR	0.838%	(61,241)
Citigroup Global Markets, Inc./(LCH Group)	EUR 7,040	09/30/2050	0.122%	6 Month EURIBOR	3,819,938
Citigroup Global Markets, Inc./(LCH Group)	EUR 7,040	09/30/2050	6 Month EURIBOR	(0.017)%	(4,017,144)
Citigroup Global Markets, Inc./(LCH Group)	EUR 6,680	11/10/2050	0.022%	6 Month EURIBOR	3,714,939
Citigroup Global Markets, Inc./(LCH Group)	EUR 6,680	11/10/2050	6 Month EURIBOR	(0.043)%	(3,855,172)
Total					\$ (1,201,074)
				Appreciation	\$ 7,631,486
				Depreciation	\$ (8,832,560)

CREDIT DEFAULT SWAPS

Counterparty	Referenced Obligation	Termination Date	Notional Amount (000)	Market Value	Upfront Premiums Paid (Received)	Unrealized Appreciation (Depreciation)
Sale Contracts						
Credit Suisse International	CDX-CMBX.NA.BBB- Series 6	05/11/2063	USD 718	\$ (94,945)	\$ (75,355)	\$ (19,590)
Total for Swaps						<u>\$ (1,215,701)</u>

* Principal amount less than 500.

** Contract amount less than 500.

*** Amount less than 0.50.

(a) Position, or a portion thereof, has been segregated to collateralize OTC derivatives outstanding.

(b) Securities are perpetual and, thus, do not have a predetermined maturity date. The date shown, if applicable, reflects the next call date.

(c) Variable rate coupon, rate shown as of November 30, 2023.

(d) Floating Rate Security. Stated interest rate was in effect at November 30, 2023.

(e) Pay-In-Kind Payments (PIK).

(f) Fair valued as determined in accordance with procedures established by and under the general supervision of the Management Company's Board of Managers and the Board of Directors.

(g) Overnight deposit.

Currency Abbreviations:

AUD	– Australian Dollar
BRL	– Brazilian Real
CAD	– Canadian Dollar
CNH	– Chinese Yuan Renminbi (Offshore)
CNY	– Chinese Yuan Renminbi
EUR	– Euro
GBP	– Great British Pound
HUF	– Hungarian Forint
IDR	– Indonesian Rupiah
JPY	– Japanese Yen
KRW	– South Korean Won
MXN	– Mexican Peso
MYR	– Malaysian Ringgit
NZD	– New Zealand Dollar
PEN	– Peruvian Sol
SEK	– Swedish Krona
SGD	– Singapore Dollar
USD	– United States Dollar
ZAR	– South African Rand

Glossary:

ABS	– Asset-Backed Securities
BOBL	– Bundesobligation
BUBOR	– Budapest Interbank Offered Rate
CBT	– Chicago Board of Trade
CDX-CMBX.NA.	– North American Commercial Mortgage-Backed Index
CLO	– Collateralized Loan Obligations
CMBS	– Commercial Mortgage-Backed Securities
CME	– Chicago Mercantile Exchange
EURIBOR	– Euro Interbank Offered Rate
INTRCONX	– Intercontinental Exchange
LCH	– London Clearing House
LP	– Limited Partnership
OAT	– Obligations Assimilables du Trésor
TONAR	– Tokyo Overnight Average Rate

See notes to financial statements.

	Shares	Value (USD)	Net Assets %
TRANSFERABLE SECURITIES QUOTED ON A STOCK EXCHANGE OR DEALT IN ON ANOTHER REGULATED MARKET			
COMMON STOCKS			
INFORMATION TECHNOLOGY			
COMMUNICATIONS EQUIPMENT			
Cisco Systems, Inc.	29,131	\$ 1,409,358	0.2%
Motorola Solutions, Inc.	20,767	6,705,041	1.1
		<u>8,114,399</u>	<u>1.3</u>
IT SERVICES			
International Business Machines Corp.	10,413	1,651,085	0.3
SEMICONDUCTORS & SEMICONDUCTOR EQUIPMENT			
Advanced Micro Devices, Inc.	23,451	2,841,323	0.5
Broadcom, Inc.	6,275	5,808,956	0.9
NVIDIA Corp.	26,111	12,212,115	2.0
NXP Semiconductors NV	17,751	3,622,624	0.6
		<u>24,485,018</u>	<u>4.0</u>
SOFTWARE			
Adobe, Inc.	6,108	3,732,049	0.6
Intuit, Inc.	2,799	1,599,517	0.3
Microsoft Corp.	74,210	28,118,911	4.6
Oracle Corp.	43,409	5,044,560	0.8
Salesforce, Inc.	14,061	3,541,966	0.6
		<u>42,037,003</u>	<u>6.9</u>
TECHNOLOGY HARDWARE, STORAGE & PERIPHERALS			
Apple, Inc.	118,252	22,461,967	3.6
		<u>98,749,472</u>	<u>16.1</u>
FINANCIALS			
BANKS			
Bank of America Corp.	106,358	3,242,855	0.5
Fifth Third Bancorp.	95,696	2,770,399	0.5
JPMorgan Chase & Co.	50,360	7,860,189	1.3
Wells Fargo & Co.	133,663	5,960,033	1.0
		<u>19,833,476</u>	<u>3.3</u>
CAPITAL MARKETS			
Charles Schwab Corp. (The)	48,277	2,960,346	0.5
Goldman Sachs Group, Inc. (The)	12,858	4,391,521	0.7
Jefferies Financial Group, Inc.	127,373	4,514,099	0.7
		<u>11,865,966</u>	<u>1.9</u>
CONSUMER FINANCE			
American Express Co.	16,558	2,827,610	0.5
FINANCIAL SERVICES			
Berkshire Hathaway, Inc. - Class B	44,930	16,174,800	2.6
Visa, Inc. - Class A	31,536	8,094,661	1.3
		<u>24,269,461</u>	<u>3.9</u>
INSURANCE			
Progressive Corp. (The)	15,966	2,618,903	0.4
		<u>61,415,416</u>	<u>10.0</u>
HEALTH CARE			
BIOTECHNOLOGY			
Amgen, Inc.	9,196	2,479,609	0.4
HEALTH CARE EQUIPMENT & SUPPLIES			
Abbott Laboratories	66,140	6,897,741	1.1
Stryker Corp.	15,328	4,542,146	0.7
		<u>11,439,887</u>	<u>1.8</u>
HEALTH CARE PROVIDERS & SERVICES			
HCA Healthcare, Inc.	26,478	6,632,209	1.1
Humana, Inc.	6,616	3,207,834	0.5
UnitedHealth Group, Inc.	19,844	10,973,137	1.8
		<u>20,813,180</u>	<u>3.4</u>
LIFE SCIENCES TOOLS & SERVICES			
Thermo Fisher Scientific, Inc.	9,191	4,556,530	0.7
PHARMACEUTICALS			
Eli Lilly & Co.	8,330	4,923,363	0.8
Johnson & Johnson	41,088	6,354,670	1.0
Merck & Co., Inc.	66,562	6,821,274	1.1
		<u>18,099,307</u>	<u>2.9</u>
		<u>57,388,513</u>	<u>9.2</u>

	Shares	Value (USD)	Net Assets %
COMMUNICATION SERVICES			
DIVERSIFIED TELECOMMUNICATION SERVICES			
Comcast Corp. - Class A	80,052	\$ 3,353,378	0.6%
ENTERTAINMENT			
Electronic Arts, Inc.	18,676	2,577,475	0.4
Netflix, Inc.	6,508	3,084,597	0.5
Walt Disney Co. (The)	34,143	3,164,715	0.5
		<u>8,826,787</u>	<u>1.4</u>
INTERACTIVE MEDIA & SERVICES			
Alphabet, Inc. - Class A	108,856	14,426,686	2.3
Meta Platforms, Inc. - Class A	32,683	10,692,243	1.7
		<u>25,118,929</u>	<u>4.0</u>
WIRELESS TELECOMMUNICATION SERVICES			
T-Mobile US, Inc.	31,307	4,710,138	0.8
		<u>42,009,232</u>	<u>6.8</u>
INDUSTRIALS			
AEROSPACE & DEFENSE			
Boeing Co. (The)	22,294	5,163,959	0.8
RTX Corp.	39,676	3,232,800	0.5
		<u>8,396,759</u>	<u>1.3</u>
COMMERCIAL SERVICES & SUPPLIES			
Republic Services, Inc.	16,487	2,668,256	0.4
CONSTRUCTION & ENGINEERING			
WillScot Mobile Mini Holdings Corp.	31,763	1,325,152	0.2
GROUND TRANSPORTATION			
CSX Corp.	131,741	4,255,234	0.7
Norfolk Southern Corp.	15,732	3,432,093	0.6
Union Pacific Corp.	20,667	4,655,655	0.8
		<u>12,342,982</u>	<u>2.1</u>
INDUSTRIAL CONGLOMERATES			
Honeywell International, Inc.	48,912	9,582,839	1.6
MACHINERY			
Deere & Co.	5,466	1,991,865	0.3
Parker-Hannifin Corp.	9,348	4,049,367	0.7
		<u>6,041,232</u>	<u>1.0</u>
		<u>40,357,220</u>	<u>6.6</u>
CONSUMER DISCRETIONARY			
BROADLINE RETAIL			
Amazon.com, Inc.	84,982	12,415,020	2.0
HOTELS, RESTAURANTS & LEISURE			
Booking Holdings, Inc.	2,245	7,017,197	1.1
McDonald's Corp.	17,295	4,874,423	0.8
		<u>11,891,620</u>	<u>1.9</u>
SPECIALTY RETAIL			
Home Depot, Inc. (The)	17,562	5,505,511	0.9
		<u>29,812,151</u>	<u>4.8</u>
CONSUMER STAPLES			
BEVERAGES			
PepsiCo, Inc.	51,481	8,663,738	1.4
CONSUMER STAPLES DISTRIBUTION & RETAIL			
Costco Wholesale Corp.	5,452	3,231,619	0.5
Walmart, Inc.	21,739	3,384,545	0.6
		<u>6,616,164</u>	<u>1.1</u>
FOOD PRODUCTS			
Mondelez International, Inc. - Class A	44,287	3,147,034	0.5
HOUSEHOLD PRODUCTS			
Procter & Gamble Co. (The)	57,562	8,836,918	1.4
PERSONAL CARE PRODUCTS			
Kenvue, Inc.	54,893	1,122,013	0.2
		<u>28,385,867</u>	<u>4.6</u>
ENERGY			
ENERGY EQUIPMENT & SERVICES			
Schlumberger NV	58,647	3,051,990	0.5

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Select Absolute Alpha Portfolio

	Rate	Date	Shares/Principal (-)/(000)	Value (USD)	Net Assets %
OIL, GAS & CONSUMABLE FUELS					
Chevron Corp.			36,204	\$ 5,198,894	0.9%
EOG Resources, Inc.			55,752	6,861,399	1.1
Exxon Mobil Corp.			53,003	5,445,528	0.9
Occidental Petroleum Corp.			103,056	6,095,762	1.0
				<u>23,601,583</u>	<u>3.9</u>
				<u>26,653,573</u>	<u>4.4</u>
UTILITIES					
ELECTRIC UTILITIES					
NextEra Energy, Inc.			45,358	2,653,897	0.4
PPL Corp.			243,585	6,362,440	1.0
				<u>9,016,337</u>	<u>1.4</u>
MATERIALS					
CHEMICALS					
Sherwin-Williams Co. (The)			11,912	3,321,066	0.5
				<u>397,108,847</u>	<u>64.4</u>
MONEY MARKET INSTRUMENTS					
U.S. TREASURY BILLS					
U.S. Treasury Bill	0.00%	01/02/2024	USD 50,000	49,765,110	8.1
U.S. Treasury Bill(a)	0.00%	01/16/2024	50,000	49,662,985	8.0
U.S. Treasury Bill	0.00%	01/25/2024	30,000	29,756,853	4.8
U.S. Treasury Bill	0.00%	02/15/2024	20,000	19,778,334	3.2
U.S. Treasury Bill	0.00%	02/20/2024	20,000	19,763,300	3.2
				<u>168,726,582</u>	<u>27.3</u>
				<u>565,835,429</u>	<u>91.7</u>
OTHER TRANSFERABLE SECURITIES					
COMMON STOCKS					
INFORMATION TECHNOLOGY					
IT SERVICES					
Stripe, Inc.(b)			15,855	337,236	0.1
TECHNOLOGY HARDWARE, STORAGE & PERIPHERALS					
Epic Games, Inc.(b)			3,249	1,928,574	0.3
				<u>2,265,810</u>	<u>0.4</u>
PREFERRED STOCKS					
CONSUMER STAPLES					
FOOD PRODUCTS					
Dream Holdings, Inc., Series 2	0.00%		92,100	0	0.0
Dream Holdings, Inc., Series D	0.00%		326,648	1	0.0
				<u>1</u>	<u>0.0</u>
WARRANTS					
FINANCIALS					
CAPITAL MARKETS					
Pershing Square Tontine Holdings Ltd., expiring 07/24/2027(b)			6,105	0	0.0
				<u>2,265,811</u>	<u>0.4</u>
Total Investments				<u>\$ 568,101,240</u>	<u>92.1%</u>
(cost \$543,836,069)					
Time Deposits					
BNP Paribas, Paris(c)	3.12 %	–		280,961	0.0
HSBC, Paris(c)	2.87 %	–		129,780	0.0
SEB, Stockholm(c)	0.68 %	–		83,794	0.0
SEB, Stockholm(c)	4.15 %	–		277,045	0.0
SMBC, London(c)	(0.30)%	–		27,164	0.0
SMBC, London(c)	4.68 %	–		57,378,275	9.3
Total Time Deposits				<u>58,177,019</u>	<u>9.3</u>
Other assets less liabilities				<u>(9,634,969)</u>	<u>(1.4)</u>
Net Assets				<u>\$ 616,643,290</u>	<u>100.0%</u>

FUTURES

Description	Expiration Date	Number of Contracts	Original Value	Market Value	Unrealized Appreciation (Depreciation)
Short					
Euro Fx Curr Future	12/18/2023	17	\$ 2,268,969	\$ 2,315,612	\$ (46,644)
S&P 500 E-Mini Futures	12/15/2023	16	3,654,498	3,661,400	(6,902)
U.S. T-Note 10 Yr (CBT) Futures	03/19/2024	42	4,579,969	4,611,469	(31,500)
					<u>\$ (85,046)</u>

FORWARD FOREIGN CURRENCY CONTRACTS

Counterparty		Contracts to Deliver (000)		In Exchange For (000)	Settlement Date	Unrealized Appreciation (Depreciation)
Brown Brothers Harriman & Co.+.	PLN	355	USD	90	12/04/2023	\$ 1,538
Brown Brothers Harriman & Co.+.	USD	85	PLN	355	12/04/2023	3,697
Brown Brothers Harriman & Co.+.	CHF	24	USD	26	12/11/2023	(670)
Brown Brothers Harriman & Co.+.	EUR	3,582	USD	3,919	12/11/2023	18,702
Brown Brothers Harriman & Co.+.	EUR	1,367	USD	1,476	12/11/2023	(12,201)
Brown Brothers Harriman & Co.+.	JPY	128,900	USD	859	12/11/2023	(10,546)
Brown Brothers Harriman & Co.+.	PLN	355	USD	85	12/11/2023	(3,697)
Brown Brothers Harriman & Co.+.	USD	2,696	CHF	2,421	12/11/2023	69,993
Brown Brothers Harriman & Co.+.	USD	242,368	EUR	226,820	12/11/2023	4,592,386
Brown Brothers Harriman & Co.+.	USD	3,571	EUR	3,266	12/11/2023	(14,725)
Brown Brothers Harriman & Co.+.	USD	6,514	GBP	5,295	12/11/2023	170,193
Brown Brothers Harriman & Co.+.	USD	59,107	JPY	8,851,011	12/11/2023	656,612
Brown Brothers Harriman & Co.+.	USD	85	PLN	355	12/11/2023	3,697
Brown Brothers Harriman & Co.+.	USD	90	PLN	355	12/11/2023	(1,543)
Brown Brothers Harriman & Co.+.	USD	1,663	SGD	2,252	12/11/2023	20,924
Brown Brothers Harriman & Co.+.	USD	20	SGD	26	12/11/2023	(18)
						\$ 5,494,342
					Appreciation	\$ 5,537,742
					Depreciation	\$ (43,400)

+ Used for share class hedging purposes.

TOTAL RETURN SWAPS

Counterparty & Referenced Obligation	# of Shares or Units	Rate Paid/Received		Notional Amount (000)	Maturity Date	Unrealized Appreciation (Depreciation)
Pay Total Return on Reference Obligation						
Morgan Stanley Capital Services LLC						
Acadia Realty Trust	22,137	FedFundEffective minus 0.24%	USD	317	03/06/2024	\$ (4,822)
Acadia Realty Trust	3,156	FedFundEffective minus 0.23%	USD	43	03/06/2024	(4,920)
Acadia Realty Trust	130	FedFundEffective minus 0.25%	USD	2	03/06/2024	(175)
Agree Realty Corp.	4,417	FedFundEffective minus 0.24%	USD	309	03/06/2024	45,753
Agree Realty Corp.	632	FedFundEffective minus 0.23%	USD	43	03/06/2024	5,226
Agree Realty Corp.	26	FedFundEffective minus 0.25%	USD	2	03/06/2024	156
Amphenol Corp.	5,107	FedFundEffective minus 0.24%	USD	403	03/06/2024	(61,912)
Amphenol Corp.	51	FedFundEffective minus 0.23%	USD	4	03/06/2024	(302)
Amphenol Corp.	27	FedFundEffective minus 0.25%	USD	2	03/06/2024	(259)
Ares Capital Corp.	35,168	FedFundEffective minus 1.11%	USD	674	03/06/2024	(22,206)
Ares Capital Corp.	202	FedFundEffective minus 1.06%	USD	4	03/06/2024	(66)
Blackstone Mortgage Trust, Inc.	30,370	FedFundEffective plus 0.38%	USD	643	03/06/2024	(30,464)
Blackstone Mortgage Trust, Inc.	174	FedFundEffective minus 2.11%	USD	4	03/06/2024	(137)
Blackstone Mortgage Trust, Inc.	1	FedFundEffective minus 2.16%	USD	0*	03/06/2024	(2)
Chatham Lodging Trust	29,336	FedFundEffective minus 0.24%	USD	355	03/06/2024	58,513
Chatham Lodging Trust	4,185	FedFundEffective minus 0.23%	USD	43	03/06/2024	1,119
Chatham Lodging Trust	173	FedFundEffective minus 0.25%	USD	2	03/06/2024	(136)
Digital Realty Trust, Inc.	2,381	FedFundEffective minus 0.24%	USD	242	03/06/2024	(84,610)
Digital Realty Trust, Inc.	1,826	FedFundEffective minus 0.23%	USD	192	03/06/2024	(61,538)
Digital Realty Trust, Inc.	22	FedFundEffective minus 0.25%	USD	2	03/06/2024	(698)
GameStop Corp.	6,050	FedFundEffective minus 11.96%	USD	108	03/06/2024	87,645
GameStop Corp.	6,046	FedFundEffective minus 14.11%	USD	145	03/06/2024	56,675
GameStop Corp.	2,466	FedFundEffective minus 10.76%	USD	40	03/06/2024	3,818
GameStop Corp.	2,242	FedFundEffective minus 11.36%	USD	40	03/06/2024	7,683
GameStop Corp.	986	FedFundEffective minus 14.42%	USD	22	03/06/2024	7,889
GameStop Corp.	158	FedFundEffective minus 1.51%	USD	2	03/06/2024	(165)
GameStop Corp.	112	FedFundEffective minus 2.96%	USD	2	03/06/2024	385
GameStop Corp.	109	FedFundEffective minus 7.92%	USD	3	03/06/2024	1,005
GameStop Corp.	78	FedFundEffective minus 11.67%	USD	2	03/06/2024	493
GameStop Corp.	43	FedFundEffective minus 6.87%	USD	1	03/06/2024	386
GameStop Corp.	33	FedFundEffective minus 7.17%	USD	1	03/06/2024	321
GameStop Corp.	20	FedFundEffective minus 8.07%	USD	0*	03/06/2024	189
IQVIA Holdings, Inc.	1,983	FedFundEffective minus 0.24%	USD	398	03/06/2024	(5,147)
IQVIA Holdings, Inc.	510	FedFundEffective minus 0.23%	USD	98	03/06/2024	(11,483)
IQVIA Holdings, Inc.	13	FedFundEffective minus 0.25%	USD	3	03/06/2024	4
Lemonade, Inc.	12,572	FedFundEffective minus 0.66%	USD	174	03/06/2024	(15,955)
Lemonade, Inc.	2,179	FedFundEffective minus 0.67%	USD	29	03/06/2024	(9,856)
Lemonade, Inc.	234	FedFundEffective minus 0.72%	USD	4	03/06/2024	(2)
Lemonade, Inc.	128	FedFundEffective minus 0.76%	USD	2	03/06/2024	(629)
Lemonade, Inc.	128	FedFundEffective minus 0.86%	USD	2	03/06/2024	(118)
Lucid Group, Inc.	20,615	FedFundEffective minus 11.77%	USD	155	03/06/2024	67,555
Lucid Group, Inc.	17,500	FedFundEffective minus 12.21%	USD	145	03/06/2024	71,146
Lucid Group, Inc.	7,159	FedFundEffective minus 33.02%	USD	62	03/06/2024	83,886
Lucid Group, Inc.	4,446	FedFundEffective minus 11.51%	USD	33	03/06/2024	13,948

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Counterparty & Referenced Obligation	# of Shares or Units	Rate Paid/Received	Notional Amount (000)	Maturity Date	Unrealized Appreciation (Depreciation)
Lucid Group, Inc.	4,042	FedFundEffective minus 12.81%	USD 33	03/06/2024	\$ 16,444
Lucid Group, Inc.	1,458	FedFundEffective minus 12.82%	USD 11	03/06/2024	4,716
Lucid Group, Inc.	331	FedFundEffective minus 10.06%	USD 1	03/06/2024	(58)
Lucid Group, Inc.	240	FedFundEffective minus 11.66%	USD 2	03/06/2024	949
Lucid Group, Inc.	235	FedFundEffective minus 0.81%	USD 1	03/06/2024	389
Lucid Group, Inc.	233	FedFundEffective minus 24.21%	USD 3	03/06/2024	1,711
Lucid Group, Inc.	229	FedFundEffective minus 1.32%	USD 1	03/06/2024	326
Lucid Group, Inc.	197	FedFundEffective minus 26.36%	USD 2	03/06/2024	1,469
Lucid Group, Inc.	177	FedFundEffective minus 14.66%	USD 2	03/06/2024	1,072
Lucid Group, Inc.	177	FedFundEffective minus 34.62%	USD 2	03/06/2024	1,293
Lucid Group, Inc.	166	FedFundEffective minus 11.56%	USD 2	03/06/2024	965
Lucid Group, Inc.	164	FedFundEffective minus 11.82%	USD 1	03/06/2024	511
Lucid Group, Inc.	141	FedFundEffective minus 12.91%	USD 1	03/06/2024	897
Lucid Group, Inc.	135	FedFundEffective minus 13.86%	USD 1	03/06/2024	915
Lucid Group, Inc.	132	FedFundEffective minus 15.21%	USD 1	03/06/2024	762
Lucid Group, Inc.	103	FedFundEffective minus 29.01%	USD 1	03/06/2024	770
Lucid Group, Inc.	90	FedFundEffective minus 0.82%	USD 1	03/06/2024	261
Lucid Group, Inc.	69	FedFundEffective minus 1.12%	USD 0*	03/06/2024	194
Lucid Group, Inc.	43	FedFundEffective minus 18.02%	USD 0*	03/06/2024	101
Lucid Group, Inc.	1	FedFundEffective minus 9.81%	USD 0*	03/06/2024	0
Mohawk Industries, Inc.	2,686	FedFundEffective minus 0.24%	USD 268	03/06/2024	39,189
Mohawk Industries, Inc.	1,152	FedFundEffective minus 0.23%	USD 109	03/06/2024	7,483
Mohawk Industries, Inc.	31	FedFundEffective minus 0.25%	USD 3	03/06/2024	318
NRG Energy, Inc.	7,771	FedFundEffective minus 0.24%	USD 260	03/06/2024	(116,819)
NRG Energy, Inc.	174	FedFundEffective minus 0.25%	USD 6	03/06/2024	(2,121)
NRG Energy, Inc.	138	FedFundEffective minus 0.23%	USD 6	03/06/2024	(923)
Paramount Global	24,462	FedFundEffective minus 0.57%	USD 380	03/06/2024	33,658
Paramount Global	177	FedFundEffective minus 0.56%	USD 2	03/06/2024	(376)
Paramount Global	126	FedFundEffective minus 0.61%	USD 2	03/06/2024	(49)
Rivian Automotive, Inc.	13,040	FedFundEffective minus 0.47%	USD 177	03/06/2024	(41,364)
Rivian Automotive, Inc.	7,803	FedFundEffective minus 0.24%	USD 119	03/06/2024	69,965
Rivian Automotive, Inc.	3,827	FedFundEffective minus 0.23%	USD 52	03/06/2024	(11,719)
Rivian Automotive, Inc.	48	FedFundEffective minus 0.52%	USD 1	03/06/2024	52
Snap-On, Inc.	1,285	FedFundEffective minus 0.24%	USD 318	03/06/2024	(48,228)
Snap-On, Inc.	180	FedFundEffective minus 0.23%	USD 43	03/06/2024	(6,667)
Snap-On, Inc.	7	FedFundEffective minus 0.25%	USD 2	03/06/2024	(6)
SoFi Technologies, Inc.	31,450	FedFundEffective minus 0.51%	USD 193	03/06/2024	(39,431)
SoFi Technologies, Inc.	2,165	FedFundEffective minus 0.57%	USD 13	03/06/2024	(3,147)
SoFi Technologies, Inc.	334	FedFundEffective minus 0.23%	USD 3	03/06/2024	259
SoFi Technologies, Inc.	167	FedFundEffective minus 0.52%	USD 1	03/06/2024	(216)
SoFi Technologies, Inc.	136	FedFundEffective minus 0.72%	USD 1	03/06/2024	84
SoFi Technologies, Inc.	44	FedFundEffective minus 0.92%	USD 0*	03/06/2024	(5)
SoFi Technologies, Inc.	40	FedFundEffective minus 0.62%	USD 0*	03/06/2024	43
Stanley Black & Decker, Inc.	4,680	FedFundEffective minus 0.24%	USD 386	03/06/2024	(39,093)
Stanley Black & Decker, Inc.	666	FedFundEffective minus 0.23%	USD 53	03/06/2024	(7,839)
Stanley Black & Decker, Inc.	27	FedFundEffective minus 0.25%	USD 2	03/06/2024	(81)
Stitch Fix, Inc.	40,117	FedFundEffective minus 0.71%	USD 196	03/06/2024	49,459
Stitch Fix, Inc.	13,563	FedFundEffective minus 0.24%	USD 60	03/06/2024	9,737
Stitch Fix, Inc.	12,284	FedFundEffective minus 0.23%	USD 59	03/06/2024	13,183
Stitch Fix, Inc.	390	FedFundEffective minus 0.82%	USD 1	03/06/2024	(76)
Stitch Fix, Inc.	154	FedFundEffective minus 0.57%	USD 1	03/06/2024	95
Stitch Fix, Inc.	117	FedFundEffective minus 0.62%	USD 0*	03/06/2024	18
Stitch Fix, Inc.	73	FedFundEffective minus 0.72%	USD 0*	03/06/2024	(24)
Warner Bros Discovery, Inc.	32,629	FedFundEffective minus 0.23%	USD 338	03/06/2024	(2,507)
Watsco, Inc.	1,107	FedFundEffective minus 0.24%	USD 337	03/06/2024	(85,844)
Watsco, Inc.	155	FedFundEffective minus 0.23%	USD 47	03/06/2024	(12,353)
Watsco, Inc.	7	FedFundEffective minus 0.25%	USD 3	03/06/2024	(122)
Western Union Co. (The)	13,074	FedFundEffective minus 0.24%	USD 162	03/06/2024	18,735
Western Union Co. (The)	4,131	FedFundEffective minus 0.23%	USD 43	03/06/2024	(4,808)
Western Union Co. (The)	88	FedFundEffective minus 0.25%	USD 1	03/06/2024	(16)
Total					\$ 50,324
				Appreciation	\$ 789,818
				Depreciation	\$ (739,494)

* Notional amount less than 500.

- (a) Position, or a portion thereof, has been segregated to collateralize OTC derivatives outstanding.
- (b) Fair valued as determined in accordance with procedures established by and under the general supervision of the Management Company's Board of Managers and the Board of Directors.
- (c) Overnight deposit.

Currency Abbreviations:

CHF – Swiss Franc
EUR – Euro
GBP – Great British Pound
JPY – Japanese Yen
PLN – Polish Zloty
SGD – Singapore Dollar
USD – United States Dollar

Glossary:

CBT – Chicago Board of Trade
FedFundEffective – Federal Funds Effective Rate

	Rate	Date	Principal (000)	Value (USD)	Net Assets %
TRANSFERABLE SECURITIES QUOTED ON A STOCK EXCHANGE OR DEALT IN ON ANOTHER REGULATED MARKET					
TREASURY BONDS					
Bonos de la Tesoreria de la Republica en pesos	4.70%	09/01/2030	CLP 135,000	\$ 146,176	0.3%
China Government Bond, Series INBK	2.37%	01/20/2027	CNY 4,740	662,494	1.2
China Government Bond, Series INBK	2.75%	02/17/2032	1,730	243,566	0.4
China Government Bond, Series INBK	2.80%	03/24/2029	580	82,095	0.2
China Government Bond, Series INBK	2.89%	11/18/2031	1,090	155,130	0.3
China Government Bond, Series INBK	3.01%	05/13/2028	9,230	1,319,857	2.4
China Government Bond, Series INBK	3.02%	10/22/2025	270	38,342	0.1
China Government Bond, Series INBK	3.28%	12/03/2027	450	65,151	0.1
China Government Bond, Series INBK	3.53%	10/18/2051	1,270	193,977	0.4
China Government Bond, Series INBK	3.72%	04/12/2051	530	83,778	0.2
China Government Bond, Series INBK	3.81%	09/14/2050	250	40,029	0.1
Colombian TES, Series B	7.00%	03/26/2031	COP 3,024,600	621,832	1.1
Colombian TES, Series B	7.00%	06/30/2032	617,000	122,073	0.2
Colombian TES, Series B	7.75%	09/18/2030	540,700	118,106	0.2
Colombian TES, Series B	9.25%	05/28/2042	3,478,400	732,183	1.3
Colombian TES, Series B	13.25%	02/09/2033	2,430,700	687,576	1.3
Czech Republic Government Bond, Series 100	0.25%	02/10/2027	CZK 18,310	718,169	1.3
Czech Republic Government Bond, Series 103	2.00%	10/13/2033	52,640	1,925,168	3.5
Czech Republic Government Bond, Series 121	1.20%	03/13/2031	18,780	678,370	1.2
Czech Republic Government Bond, Series 125	1.50%	04/24/2040	13,430	398,159	0.7
Hungary Government Bond, Series 24/B	3.00%	06/26/2024	HUF 103,630	287,708	0.5
Hungary Government Bond, Series 30/A	3.00%	08/21/2030	111,220	258,230	0.5
Hungary Government Bond, Series 32/A	4.75%	11/24/2032	320,000	788,325	1.4
Indonesia Treasury Bond, Series FR54	9.50%	07/15/2031	IDR 6,770,000	505,677	0.9
Indonesia Treasury Bond, Series FR64	6.13%	05/15/2028	7,336,000	463,053	0.9
Indonesia Treasury Bond, Series FR65	6.63%	05/15/2033	3,149,000	201,305	0.4
Indonesia Treasury Bond, Series FR68	8.38%	03/15/2034	5,921,000	427,373	0.8
Indonesia Treasury Bond, Series FR71	9.00%	03/15/2029	5,600,000	396,622	0.7
Indonesia Treasury Bond, Series FR75	7.50%	05/15/2038	4,548,000	310,824	0.6
Indonesia Treasury Bond, Series FR81	6.50%	06/15/2025	681,000	43,841	0.1
Indonesia Treasury Bond, Series FR82	7.00%	09/15/2030	7,799,000	510,128	0.9
Indonesia Treasury Bond, Series FR91	6.38%	04/15/2032	6,596,000	417,832	0.8
Indonesia Treasury Bond, Series FR97	7.13%	06/15/2043	876,000	57,751	0.1
Malaysia Government Bond, Series 0123	4.46%	03/31/2053	MYR 393	86,352	0.2
Malaysia Government Bond, Series 0220	2.63%	04/15/2031	3,860	761,868	1.4
Malaysia Government Bond, Series 0317	4.76%	04/07/2037	907	208,035	0.4
Malaysia Government Bond, Series 0319	3.48%	06/14/2024	487	104,739	0.2
Malaysia Government Bond, Series 0415	4.25%	05/31/2035	5,125	1,122,319	2.1
Malaysia Government Investment Issue, Series 0117	4.26%	07/26/2027	2,079	455,738	0.8
Malaysia Government Investment Issue, Series 0119	4.13%	07/09/2029	664	144,743	0.3
Malaysia Government Investment Issue, Series 0218	4.37%	10/31/2028	1,118	246,378	0.5
Malaysia Government Investment Issue, Series 0220	3.47%	10/15/2030	351	73,349	0.1
Malaysia Government Investment Issue, Series 0415	3.99%	10/15/2025	4,699	1,019,994	1.9
Mexican Bonos, Series M	5.50%	03/04/2027	MXN 9,718	494,893	0.9
Mexican Bonos, Series M	7.50%	06/03/2027	10,523	568,177	1.0
Mexican Bonos, Series M	7.50%	05/26/2033	1,568	79,558	0.1
Mexican Bonos, Series M	7.75%	05/29/2031	5,666	297,778	0.5
Mexican Bonos, Series M	7.75%	11/23/2034	1,514	77,461	0.1
Mexican Bonos, Series M	7.75%	11/13/2042	26,230	1,280,630	2.3
Mexican Bonos, Series M	8.00%	11/07/2047	1,019	50,498	0.1
Mexican Bonos, Series M	8.00%	07/31/2053	14,659	721,064	1.3
Mexican Bonos, Series M	8.50%	05/31/2029	5,522	306,984	0.6
Mexican Bonos, Series M	8.50%	11/18/2038	812	43,139	0.1
Mexican Bonos, Series M	10.00%	12/05/2024	7,348	419,141	0.8
Peru Government Bond	5.70%	08/12/2024	PEN 453	120,857	0.2
Peru Government Bond	5.94%	02/12/2029	4,262	1,117,206	2.0
Peru Government Bond	6.15%	08/12/2032	1,413	355,666	0.7
Peru Government Bond	6.95%	08/12/2031	3,404	911,729	1.7
Peruvian Government International Bond	6.95%	08/12/2031	415	111,154	0.2
Republic of Poland Government Bond, Series 0432	1.75%	04/25/2032	PLN 392	73,994	0.1
Republic of Poland Government Bond, Series 0527	3.75%	05/25/2027	3,871	921,613	1.7
Republic of Poland Government Bond, Series 0728	7.50%	07/25/2028	348	94,532	0.2
Republic of Poland Government Bond, Series 1026	0.25%	10/25/2026	455	98,740	0.2
Republic of Poland Government Bond, Series 1029	2.75%	10/25/2029	1,444	315,465	0.6
Republic of Poland Government Bond, Series 1030	1.25%	10/25/2030	1,333	256,851	0.5
Thailand Government Bond	0.95%	06/17/2025	THB 87,263	2,423,097	4.4
Thailand Government Bond	2.35%	06/17/2026	8,258	233,555	0.4
Thailand Government Bond	3.35%	06/17/2033	6,128	179,615	0.3
Thailand Government Bond	3.45%	06/17/2043	8,463	242,531	0.4
Thailand Government Bond	3.78%	06/25/2032	34,747	1,050,673	1.9
Thailand Government Bond	4.88%	06/22/2029	14,775	467,722	0.9
				<u>31,238,738</u>	<u>57.2</u>

	Rate	Date	Contracts/Principal (-)/(000)	Value (USD)	Net Assets %
EMERGING MARKETS - TREASURIES					
Brazil Letras do Tesouro Nacional, Series LTN	0.00%	01/01/2024	BRL 7,758	\$ 1,562,073	2.9%
Brazil Notas do Tesouro Nacional, Series F	10.00%	01/01/2027	2,809	567,999	1.0
Brazil Notas do Tesouro Nacional, Series F	10.00%	01/01/2029	21,043	4,183,529	7.7
Brazil Notas do Tesouro Nacional, Series F	10.00%	01/01/2033	1,614	311,778	0.6
Dominican Republic International Bond	11.25%	09/15/2035	DOP 46,050	809,125	1.5
Jamaica Government International Bond	9.63%	11/03/2030	JMD 80,500	514,414	1.0
Republic of South Africa Government Bond, Series 2030	8.00%	01/31/2030	ZAR 65,779	3,174,351	5.8
Republic of South Africa Government Bond, Series 2032	8.25%	03/31/2032	14,552	662,816	1.2
Republic of South Africa Government Bond, Series 2035	8.88%	02/28/2035	5,446	240,354	0.4
Republic of South Africa Government Bond, Series 2048	8.75%	02/28/2048	29,802	1,162,804	2.1
Republic of South Africa Government Bond, Series R213	7.00%	02/28/2031	11,610	507,660	0.9
Turkiye Government Bond	17.80%	07/13/2033	TRY 12,686	334,336	0.6
				<u>14,031,239</u>	<u>25.7</u>
SUPRANATIONALS					
International Bank for Reconstruction & Development, Series GDIF	4.60%	02/09/2026	IDR 15,100,000	944,758	1.7
CORPORATE BONDS					
HDFC Bank Ltd.	8.10%	03/22/2025	INR 20,000	233,329	0.4
OPTIONS PURCHASED - PUTS					
SWAPTIONS					
OTC - 10 Year Interest Rate Swap					
Expiration: Apr 2024, Exercise Price: 4.45(a)			1,280,000	10,303	0.0
				<u>46,458,367</u>	<u>85.0</u>
OTHER TRANSFERABLE SECURITIES					
TREASURY BONDS					
Bonos de la Tesoreria de la Republica en pesos	7.00%	05/01/2034	CLP 110,000	139,155	0.3
Czech Republic Government Bond, Series 130	0.05%	11/29/2029	CZK 16,910	588,982	1.1
Mexican Bonos, Series M	8.00%	09/05/2024	MXN 4,551	256,246	0.5
				<u>984,383</u>	<u>1.9</u>
INFLATION-LINKED SECURITIES					
Fideicomiso PA Concesion Ruta al Mar	6.75%	02/15/2044	COP 4,937,218	780,809	1.5
Fideicomiso PA Costera	6.25%	01/15/2034	500,000	119,458	0.2
				<u>900,267</u>	<u>1.7</u>
EMERGING MARKETS - TREASURIES					
Egypt Government Bond, Series 10Y	14.40%	09/10/2029	EGP 3,196	71,924	0.1
				<u>1,956,574</u>	<u>3.7</u>
Total Investments					
(cost \$49,503,823)				\$ 48,414,941	88.7%
Time Deposits					
Citibank, London(b)	2.87 %	-		3	0.0
SMBC, London(b)	4.68 %	-		2,443,605	4.5
				<u>2,443,608</u>	<u>4.5</u>
Total Time Deposits					
Other assets less liabilities					
				<u>3,713,895</u>	<u>6.8</u>
Net Assets					
				\$ 54,572,444	100.0%

FUTURES

Description	Expiration Date	Number of Contracts	Original Value	Market Value	Unrealized Appreciation (Depreciation)
Long					
Korea 3 Yr Bond Futures	12/19/2023	25	\$ 1,999,713	\$ 2,014,688	\$ 14,975
U.S. 10 Yr Ultra Futures	03/19/2024	16	1,799,867	1,816,250	16,383
U.S. T-Note 10 Yr (CBT) Futures	03/19/2024	9	979,313	988,172	8,859
					<u>\$ 40,217</u>

FORWARD FOREIGN CURRENCY CONTRACTS

Counterparty	Contracts to Deliver (000)	In Exchange For (000)	Settlement Date	Unrealized Appreciation (Depreciation)
Bank of America NA	BRL 273	USD 56	12/04/2023	\$ 714
Bank of America NA	ZAR 21,498	USD 1,167	12/27/2023	29,476
Bank of America NA	CLP 195,596	USD 223	01/17/2024	(646)
Bank of America NA	PEN 11,744	USD 3,089	01/17/2024	(47,414)
Bank of America NA	USD 818	CLP 742,529	01/17/2024	30,369
Bank of America NA	USD 975	PEN 3,685	01/17/2024	9,507
Bank of America NA	HUF 563,586	USD 1,604	02/22/2024	4,861

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Emerging Market Local Currency Debt Portfolio

Counterparty		Contracts to Deliver (000)		In Exchange For (000)	Settlement Date	Unrealized Appreciation (Depreciation)
Bank of America NA	TWD	6,571	USD	211	02/26/2024	\$ (1,691)
Barclays Bank PLC	USD	835	BRL	4,092	12/04/2023	(3,570)
Barclays Bank PLC	BRL	4,092	USD	832	01/03/2024	3,841
Barclays Bank PLC	USD	234	BRL	1,147	01/03/2024	(1,669)
Barclays Bank PLC	IDR	3,305,511	USD	210	01/25/2024	(2,314)
Barclays Bank PLC	USD	447	IDR	7,028,574	01/25/2024	4,906
BNP Paribas SA	USD	215	BRL	1,081	12/04/2023	4,660
BNP Paribas SA	USD	256	BRL	1,257	12/04/2023	(904)
BNP Paribas SA	IDR	11,157,896	USD	710	01/25/2024	(7,016)
BNP Paribas SA	USD	734	IDR	11,504,636	01/25/2024	5,098
Brown Brothers Harriman & Co.	USD	275	ZAR	5,208	12/27/2023	218
Brown Brothers Harriman & Co.	USD	269	ZAR	5,054	12/27/2023	(1,854)
Brown Brothers Harriman & Co.	SGD	511	USD	384	12/29/2023	1,669
Brown Brothers Harriman & Co.	USD	220	SGD	292	12/29/2023	(955)
Brown Brothers Harriman & Co.	USD	1,001	EUR	941	01/10/2024	24,515
Brown Brothers Harriman & Co.	USD	43	CNH	316	01/11/2024	1,040
Brown Brothers Harriman & Co.	ILS	1,064	USD	287	01/17/2024	1,573
Brown Brothers Harriman & Co.	ILS	3,205	USD	834	01/17/2024	(26,338)
Brown Brothers Harriman & Co.	USD	651	ILS	2,610	01/17/2024	49,713
Brown Brothers Harriman & Co.	MXN	3,819	USD	221	01/18/2024	2,685
Brown Brothers Harriman & Co.	USD	252	HUF	89,080	02/22/2024	1,262
Brown Brothers Harriman & Co.	USD	192	HUF	67,264	02/22/2024	(822)
Brown Brothers Harriman & Co.	USD	732	THB	25,442	03/07/2024	(2,383)
Brown Brothers Harriman & Co.+	EUR	148	USD	158	12/11/2023	(2,978)
Brown Brothers Harriman & Co.+	USD	318	EUR	296	12/11/2023	3,478
Brown Brothers Harriman & Co.+	USD	35	EUR	32	12/11/2023	(99)
Brown Brothers Harriman & Co.+	USD	8	CZK	171	12/29/2023	(23)
Brown Brothers Harriman & Co.+	USD	296	PLN	1,178	12/29/2023	(1,987)
Citibank NA	USD	772	INR	64,328	12/13/2023	(675)
Citibank NA	TWD	9,576	USD	306	02/26/2024	(3,650)
Deutsche Bank AG	CNH	3,086	USD	432	12/18/2023	(586)
Deutsche Bank AG	USD	175	CLP	157,612	01/17/2024	5,596
Deutsche Bank AG	CZK	46,704	USD	2,089	02/22/2024	3,030
Goldman Sachs Bank USA	USD	1,120	MYR	5,247	12/14/2023	3,049
Goldman Sachs Bank USA	MYR	225	USD	47	01/11/2024	(683)
Goldman Sachs Bank USA	USD	259	COP	1,063,518	01/17/2024	3,110
Goldman Sachs Bank USA	IDR	2,936,532	USD	189	01/25/2024	85
HSBC Bank USA	USD	2,480	CNH	17,962	12/18/2023	35,920
HSBC Bank USA	ILS	2,597	USD	654	01/17/2024	(42,891)
HSBC Bank USA	IDR	622,863	USD	40	01/25/2024	(266)
JPMorgan Chase Bank NA	USD	1,292	BRL	6,297	12/04/2023	(12,810)
JPMorgan Chase Bank NA	INR	18,321	USD	221	12/13/2023	951
JPMorgan Chase Bank NA	USD	1,859	PLN	7,436	12/27/2023	(1,795)
Morgan Stanley Capital Services LLC	BRL	12,454	USD	2,480	12/04/2023	(50,469)
Morgan Stanley Capital Services LLC	INR	21,336	USD	256	12/13/2023	336
Morgan Stanley Capital Services LLC	CLP	213,623	USD	242	01/17/2024	(1,587)
Morgan Stanley Capital Services LLC	USD	308	CLP	285,682	01/17/2024	18,589
Morgan Stanley Capital Services LLC	USD	228	COP	945,145	01/17/2024	4,885
Morgan Stanley Capital Services LLC	USD	2,820	MXN	49,506	01/18/2024	8,985
Morgan Stanley Capital Services LLC	IDR	5,520,841	USD	355	01/25/2024	17
Morgan Stanley Capital Services LLC	IDR	3,718,202	USD	238	01/25/2024	(636)
Morgan Stanley Capital Services LLC	USD	195	IDR	3,105,235	01/25/2024	4,051
Standard Chartered Bank	USD	409	KRW	538,191	12/14/2023	4,784
UBS AG	IDR	906,391	USD	57	01/25/2024	(1,144)
UBS AG	USD	1,842	IDR	28,814,602	01/25/2024	9,269
						\$ 62,387
					Appreciation	\$ 282,242
					Depreciation	\$ (219,855)

+ Used for share class hedging purposes.

CENTRALLY CLEARED INTEREST RATE SWAPS

Clearing Broker/(Exchange)	Notional Amount (000)	Termination Date	Rate Type		Unrealized Appreciation (Depreciation)
			Payments Made By the Fund	Payments Received By the Fund	
Morgan Stanley & Co., LLC/(CME Group)	CLP 1,022,367	06/21/2025	6 Month CAMARA	6.870%	\$ 12,756
Morgan Stanley & Co., LLC/(CME Group)	CLP 1,022,367	06/21/2025	6.870%	6 Month CAMARA	(12,586)
Morgan Stanley & Co., LLC/(LCH Group)	THB 43,154	12/20/2025	1 Day THOR	2.451%	1,549
Morgan Stanley & Co., LLC/(LCH Group)	THB 43,154	12/20/2025	2.451%	1 Day THOR	(3,203)
Morgan Stanley & Co., LLC/(LCH Group)	THB 6,105	12/20/2025	1 Day THOR	2.502%	209
Morgan Stanley & Co., LLC/(LCH Group)	THB 6,105	12/20/2025	2.502%	1 Day THOR	(626)
Morgan Stanley & Co., LLC/(LCH Group)	COP 3,920,665	03/20/2026	1 Day IBR	8.272%	(2,943)

Clearing Broker/(Exchange)	Notional Amount (000)	Termination Date	Rate Type		Unrealized Appreciation (Depreciation)
			Payments Made By the Fund	Payments Received By the Fund	
Morgan Stanley & Co., LLC/(LCH Group)	KRW 1,407,193	03/20/2026	3.726%	3 Month KSDA	\$ (2,713)
Morgan Stanley & Co., LLC/(CME Group)	CLP 917,793	03/20/2026	6 Month CAMARA	5.391%	5,945
Morgan Stanley & Co., LLC/(CME Group)	HUF 371,092	03/20/2026	6 Month BUBOR	6.897%	1,789
Morgan Stanley & Co., LLC/(CME Group)	CZK 113,811	03/20/2026	6 Month PRIBOR	4.480%	5,405
Morgan Stanley & Co., LLC/(LCH Group)	INR 77,799	03/20/2026	6.558%	1 Day MIBOR	(669)
Morgan Stanley & Co., LLC/(CME Group)	ZAR 77,690	03/20/2026	7.717%	3 Month JIBAR	(4,112)
Morgan Stanley & Co., LLC/(LCH Group)	THB 56,654	03/20/2026	2.374%	1 Day THOR	(2,109)
Morgan Stanley & Co., LLC/(CME Group)	MXN 25,092	03/20/2026	4 Week TIIE	9.550%	2,458
Morgan Stanley & Co., LLC/(LCH Group)	CNY 10,075	03/20/2026	China 7-Day Reverse Repo Rate	2.107%	(1,450)
Morgan Stanley & Co., LLC/(LCH Group)	PLN 4,400	03/20/2026	4.890%	6 Month WIBOR	(805)
Morgan Stanley & Co., LLC/(LCH Group)	SGD 1,475	03/20/2026	1 Day SORA	3.064%	4,307
Morgan Stanley & Co., LLC/(LCH Group)	CNY 16,330	09/28/2028	China 7-Day Reverse Repo Rate	2.418%	4,354
Morgan Stanley & Co., LLC/(LCH Group)	CNY 9,000	10/17/2028	China 7-Day Reverse Repo Rate	2.436%	3,348
Morgan Stanley & Co., LLC/(LCH Group)	CNY 15,740	10/27/2028	China 7-Day Reverse Repo Rate	2.444%	5,570
Morgan Stanley & Co., LLC/(LCH Group)	THB 14,901	12/20/2028	1 Day THOR	2.663%	3,151
Morgan Stanley & Co., LLC/(LCH Group)	THB 14,901	12/20/2028	2.663%	1 Day THOR	(2,340)
Morgan Stanley & Co., LLC/(LCH Group)	THB 2,222	12/20/2028	1 Day THOR	2.758%	753
Morgan Stanley & Co., LLC/(LCH Group)	THB 2,222	12/20/2028	2.758%	1 Day THOR	(384)
Morgan Stanley & Co., LLC/(LCH Group)	INR 34,182	03/20/2029	1 Day MIBOR	6.528%	568
Morgan Stanley & Co., LLC/(LCH Group)	THB 19,837	03/20/2029	1 Day THOR	2.647%	2,912
Morgan Stanley & Co., LLC/(LCH Group)	CNY 4,167	03/20/2029	2.423%	China 7-Day Reverse Repo Rate	116
Morgan Stanley & Co., LLC/(CME Group)	CLP 197,139	06/21/2033	5.390%	6 Month CAMARA	(4,956)
Morgan Stanley & Co., LLC/(CME Group)	CLP 197,139	06/21/2033	6 Month CAMARA	5.390%	(12,446)
Morgan Stanley & Co., LLC/(LCH Group)	COP 901,329	03/20/2034	7.890%	1 Day IBR	2,918
Morgan Stanley & Co., LLC/(LCH Group)	KRW 283,451	03/20/2034	3 Month KSDA	3.635%	1,761
Morgan Stanley & Co., LLC/(CME Group)	CLP 172,443	03/20/2034	5.127%	6 Month CAMARA	(2,306)
Morgan Stanley & Co., LLC/(CME Group)	HUF 76,178	03/20/2034	6.532%	6 Month BUBOR	(40)
Morgan Stanley & Co., LLC/(CME Group)	CZK 21,206	03/20/2034	3.930%	6 Month PRIBOR	(195)
Morgan Stanley & Co., LLC/(CME Group)	ZAR 20,174	03/20/2034	3 Month JIBAR	9.327%	1,256
Morgan Stanley & Co., LLC/(CME Group)	MXN 6,767	03/20/2034	8.860%	4 Week TIIE	(3,310)
Morgan Stanley & Co., LLC/(LCH Group)	PLN 841	03/20/2034	6 Month WIBOR	4.772%	86
Morgan Stanley & Co., LLC/(LCH Group)	SGD 267	03/20/2034	3.010%	1 Day SORA	(3,216)
Total					\$ 802
				Appreciation	\$ 61,211
				Depreciation	\$ (60,409)

INTEREST RATE SWAPS

Counterparty	Notional Amount (000)	Termination Date	Rate Type		Unrealized Appreciation (Depreciation)
			Payments Made By the Fund	Payments Received By the Fund	
JPMorgan Chase Bank NA	MYR 4,541	12/20/2025	3.661%	3 Month KLIBOR	\$ (1,407)
JPMorgan Chase Bank NA	MYR 976	12/20/2033	3 Month KLIBOR	3.990%	606
Total					\$ (801)
				Appreciation	\$ 606
				Depreciation	\$ (1,407)
Total for Swaps					\$ 1

- (a) One contract relates to 1 share.
- (b) Overnight deposit.

Currency Abbreviations:

- BRL – Brazilian Real
- CLP – Chilean Peso
- CNH – Chinese Yuan Renminbi (Offshore)
- CNY – Chinese Yuan Renminbi
- COP – Colombian Peso
- CZK – Czech Koruna
- DOP – Dominican Peso
- EGP – Egyptian Pound
- EUR – Euro

HUF	–	Hungarian Forint
IDR	–	Indonesian Rupiah
ILS	–	Israeli Shekel
INR	–	Indian Rupee
JMD	–	Jamaican Dollar
KRW	–	South Korean Won
MXN	–	Mexican Peso
MYR	–	Malaysian Ringgit
PEN	–	Peruvian Sol
PLN	–	Polish Zloty
SGD	–	Singapore Dollar
THB	–	Thailand Baht
TRY	–	Turkish Lira
TWD	–	New Taiwan Dollar
USD	–	United States Dollar
ZAR	–	South African Rand

Glossary:

BUBOR	–	Budapest Interbank Offered Rate
CAMARA	–	Indice Camara Promedio Rate
CBT	–	Chicago Board of Trade
CME	–	Chicago Mercantile Exchange
IBR	–	Incremental Borrowing Rate
KLIBOR	–	Kuala Lumpur Interbank Offered Rate
KSDA	–	Korean Securities Dealers Association Rate
LCH	–	London Clearing House
MIBOR	–	Mumbai Inter Bank Offered Rate
OTC	–	Over-the-Counter
PRIBOR	–	Prague Interbank Offered Rate
SORA	–	Singapore Overnight Rate Average
THOR	–	Thai Overnight Repurchase Rate
TIIE	–	Banco de México Equilibrium Interbank Interest Rate
WIBOR	–	Warsaw Interbank Offered Rate

	Rate	Date	Principal (000)	Value (USD)	Net Assets %
TRANSFERABLE SECURITIES QUOTED ON A STOCK EXCHANGE OR DEALT IN ON ANOTHER REGULATED MARKET					
CORPORATE BONDS					
AAC Technologies Holdings, Inc.	3.75%	06/02/2031	USD 710	\$ 525,563	0.3%
Absa Group Ltd.(a)	6.38%	05/27/2026	355	327,243	0.2
Abu Dhabi National Energy Co. PJSC	2.00%	04/29/2028	336	295,365	0.2
Abu Dhabi National Energy Co. PJSC	4.70%	04/24/2033	380	366,819	0.2
Acu Petroleo Luxembourg SARL	7.50%	01/13/2032	589	552,161	0.4
Adani Green Energy Ltd.....	4.38%	09/08/2024	1,370	1,304,925	0.8
Adani Ports & Special Economic Zone Ltd.	3.83%	02/02/2032	254	184,150	0.1
Adani Ports & Special Economic Zone Ltd.	4.00%	07/30/2027	360	311,400	0.2
Adani Ports & Special Economic Zone Ltd.	4.20%	08/04/2027	200	173,000	0.1
Adani Ports & Special Economic Zone Ltd.	4.38%	07/03/2029	336	274,680	0.2
Adani Renewable Energy RJ Ltd./Kodangal Solar Parks Pvt. Ltd./ Wardha Solar Maharashtra	4.63%	10/15/2039	333	243,072	0.2
Adani Transmission Step-One Ltd.	4.00%	08/03/2026	820	731,850	0.5
Aegea Finance SARL	9.00%	01/20/2031	200	205,841	0.1
Aeropuertos Dominicanos Siglo XXI SA	6.75%	03/30/2029	239	234,605	0.1
AES Andes SA	6.35%	10/07/2079	450	417,325	0.3
AIA Group Ltd.	4.95%	04/04/2033	203	197,024	0.1
Alfa Desarrollo SpA.	4.55%	09/27/2051	501	359,865	0.2
Alibaba Group Holding Ltd.	2.13%	02/09/2031	410	330,054	0.2
Alibaba Group Holding Ltd.	3.40%	12/06/2027	270	251,446	0.2
Almarai Co. JSC	5.23%	07/25/2033	410	400,488	0.3
Altice Financing SA.	5.75%	08/15/2029	344	283,081	0.2
America Movil SAB de CV	2.88%	05/07/2030	480	411,442	0.3
Anglo American Capital PLC	2.25%	03/17/2028	640	556,727	0.4
Anglo American Capital PLC	2.63%	09/10/2030	590	487,769	0.3
Anglo American Capital PLC	2.88%	03/17/2031	397	326,647	0.2
AngloGold Ashanti Holdings PLC	3.38%	11/01/2028	620	540,175	0.3
AngloGold Ashanti Holdings PLC	3.75%	10/01/2030	380	319,029	0.2
Aris Mining Corp.	6.88%	08/09/2026	600	511,647	0.3
Axiata SPV2 Bhd, Series E	2.16%	08/19/2030	345	282,934	0.2
Azure Power Solar Energy Pvt. Ltd.	5.65%	12/24/2024	200	191,500	0.1
Baidu, Inc.	2.38%	08/23/2031	370	294,527	0.2
Banco de Credito del Peru SA	3.13%	07/01/2030	471	436,499	0.3
Banco de Credito del Peru SA	3.25%	09/30/2031	325	287,625	0.2
Banco Internacional del Peru SAA Interbank	3.25%	10/04/2026	530	488,941	0.3
Banco Mercantil del Norte SA/Grand Cayman(a)	8.38%	10/14/2030	240	226,800	0.1
Banco Santander Mexico SA Institucion de Banca Multiple Grupo Financiero Santand	5.38%	04/17/2025	250	247,169	0.2
Bangkok Bank PCL/Hong Kong	3.73%	09/25/2034	435	372,904	0.2
Bangkok Bank PCL/Hong Kong	4.45%	09/19/2028	510	489,768	0.3
Bank Hapoalim BM	3.26%	01/21/2032	214	181,499	0.1
Bank Leumi Le-Israel BM	5.13%	07/27/2027	390	380,009	0.2
Bank Leumi Le-Israel BM	7.13%	07/18/2033	780	741,964	0.5
Bank Mandiri Persero Tbk PT, Series E	2.00%	04/19/2026	330	303,046	0.2
Bank Negara Indonesia Persero Tbk PT, Series E	3.75%	03/30/2026	236	220,733	0.1
Bank of East Asia Ltd. (The)(a)	5.88%	09/19/2024	250	233,750	0.1
Bank of East Asia Ltd. (The), Series E	6.75%	03/15/2027	590	588,082	0.4
Bank Tabungan Negara Persero Tbk PT	4.20%	01/23/2025	560	540,081	0.3
BBVA Bancomer SA/Texas	1.88%	09/18/2025	340	314,321	0.2
BBVA Bancomer SA/Texas	8.45%	06/29/2038	450	448,762	0.3
BDO Unibank, Inc., Series E	2.13%	01/13/2026	330	307,418	0.2
Bharti Airtel Ltd.	4.38%	06/10/2025	310	303,639	0.2
Bidvest Group UK PLC (The)	3.63%	09/23/2026	389	354,233	0.2
Bimbo Bakeries USA, Inc.	6.40%	01/15/2034	245	260,704	0.2
BOC Aviation Ltd., Series G	1.75%	01/21/2026	1,050	970,042	0.6
BOC Aviation USA Corp.	5.75%	11/09/2028	300	303,016	0.2
Braskem Idesa SAPI	6.99%	02/20/2032	2,252	1,435,650	0.9
Braskem Netherlands Finance BV	4.50%	01/10/2028	305	263,916	0.2
Braskem Netherlands Finance BV	4.50%	01/31/2030	531	434,584	0.3
Braskem Netherlands Finance BV	8.50%	01/12/2031	860	851,513	0.5
Bukit Makmur Mandiri Utama PT	7.75%	02/10/2026	378	343,424	0.2
CA Magnum Holdings	5.38%	10/31/2026	539	491,837	0.3
Canacol Energy Ltd.	5.75%	11/24/2028	1,250	944,675	0.6
Canpack SA/Canpack US LLC	3.88%	11/15/2029	401	336,840	0.2
CBQ Finance Ltd., Series E	2.00%	05/12/2026	530	480,890	0.3
CDBL Funding 1, Series E	3.50%	10/24/2027	330	310,147	0.2
Celulosa Arauco y Constitucion SA	4.25%	04/30/2029	680	607,315	0.4
Cemex SAB de CV(a)	5.13%	06/08/2026	370	345,284	0.2
Cencosud SA	5.15%	02/12/2025	380	373,872	0.2
China Cinda 2020 I Management Ltd., Series E	3.00%	01/20/2031	730	599,082	0.4
China Great Wall International Holdings V Ltd.	2.88%	11/23/2026	310	270,218	0.2
China Great Wall International Holdings VI Ltd.	4.25%	04/28/2025	280	269,954	0.2
Cia Cervecerias Unidas SA	3.35%	01/19/2032	309	254,740	0.2

AB SICAV I
Emerging Market Corporate Debt Portfolio

	Rate	Date	Principal (000)	Value (USD)	Net Assets %
Cia de Minas Buenaventura SAA	5.50%	07/23/2026	USD 600	\$ 549,156	0.4%
CIBANCO SA Institucion de Banca Multiple Trust CIB/3332	4.38%	07/22/2031	730	531,389	0.3
CK Hutchison International 20 Ltd.	2.50%	05/08/2030	710	600,660	0.4
CK Hutchison International 23 Ltd.	4.75%	04/21/2028	320	314,937	0.2
CMB Wing Lung Bank Ltd., Series E(a)	6.50%	01/24/2024	400	399,412	0.3
Colbun SA	3.95%	10/11/2027	270	250,279	0.2
Cometa Energia SA de CV	6.38%	04/24/2035	457	425,584	0.3
Consorcio Transmantaro SA	5.20%	04/11/2038	460	412,436	0.3
Contemporary Ruiding Development Ltd.	2.63%	09/17/2030	355	294,181	0.2
Continuum Energy Aura Pte Ltd.	9.50%	02/24/2027	278	279,737	0.2
Corp. Inmobiliaria Vesta SAB de CV	3.63%	05/13/2031	212	172,602	0.1
Cosan Luxembourg SA	7.50%	06/27/2030	520	525,485	0.3
CSN Inova Ventures	6.75%	01/28/2028	340	321,512	0.2
CSN Resources SA	4.63%	06/10/2031	926	722,280	0.5
CT Trust	5.13%	02/03/2032	1,300	1,080,177	0.7
DBS Group Holdings Ltd., Series G	1.82%	03/10/2031	260	238,111	0.2
DBS Group Holdings Ltd., Series G(a)	3.30%	02/27/2025	400	384,600	0.2
Diamond II Ltd.	7.95%	07/28/2026	380	375,763	0.2
Digicel International Finance Ltd./ Digicel International Holdings Ltd.	8.75%	05/25/2024	467	428,769	0.3
Ecopetrol SA	4.63%	11/02/2031	688	548,818	0.3
Ecopetrol SA	5.88%	11/02/2051	917	618,975	0.4
Ecopetrol SA	6.88%	04/29/2030	272	256,741	0.2
Ecopetrol SA	8.63%	01/19/2029	2,007	2,073,131	1.3
Embraer Netherlands Finance BV	7.00%	07/28/2030	250	256,023	0.2
Emirates Semb Corp. Water & Power Co. PJSC	4.45%	08/01/2035	260	237,412	0.2
Empresa Generadora de Electricidad Haina SA	5.63%	11/08/2028	437	379,097	0.2
Empresa Nacional de Telecomunicaciones SA	4.75%	08/01/2026	480	461,352	0.3
Empresas Publicas de Medellin ESP	4.25%	07/18/2029	398	328,000	0.2
Empresas Publicas de Medellin ESP	4.38%	02/15/2031	269	208,795	0.1
Engie Energia Chile SA	3.40%	01/28/2030	200	167,868	0.1
Falabella SA	3.38%	01/15/2032	259	184,926	0.1
Falabella SA	3.75%	10/30/2027	510	434,775	0.3
Fenix Power Peru SA	4.32%	09/20/2027	501	461,628	0.3
First Abu Dhabi Bank PJSC(a)	4.50%	04/05/2026	450	423,422	0.3
First Abu Dhabi Bank PJSC	6.32%	04/04/2034	540	545,400	0.3
First Quantum Minerals Ltd.	6.88%	10/15/2027	270	215,541	0.1
First Quantum Minerals Ltd.	7.50%	04/01/2025	566	517,182	0.3
First Quantum Minerals Ltd.	8.63%	06/01/2031	647	515,982	0.3
Fortune Star BVI Ltd.	5.95%	10/19/2025	314	255,910	0.2
Foxconn Far East Ltd., Series E	2.50%	10/28/2030	320	260,781	0.2
Freeport Indonesia PT	4.76%	04/14/2027	212	206,193	0.1
Freeport Indonesia PT	5.32%	04/14/2032	1,083	1,021,540	0.7
GC Treasury Center Co., Ltd.	2.98%	03/18/2031	300	241,347	0.2
GC Treasury Center Co., Ltd.	4.40%	03/30/2032	260	227,279	0.1
GENM Capital Labuan Ltd.	3.88%	04/19/2031	910	743,925	0.5
Geopark Ltd.	5.50%	01/17/2027	480	414,960	0.3
Globo Comunicacao e Participacoes SA	4.88%	01/22/2030	380	314,450	0.2
Globo Comunicacao e Participacoes SA	5.50%	01/14/2032	370	303,400	0.2
GNL Quintero SA	4.63%	07/31/2029	445	428,341	0.3
Gohl Capital Ltd.	4.25%	01/24/2027	350	329,875	0.2
Gold Fields Orogen Holdings BVI Ltd.	6.13%	05/15/2029	361	359,495	0.2
Gran Tierra Energy, Inc.	9.50%	10/15/2029	657	560,503	0.4
Greenko Dutch BV	3.85%	03/29/2026	527	482,434	0.3
Greenko Wind Projects Mauritius Ltd.	5.50%	04/06/2025	320	310,400	0.2
Grupo Energia Bogota SA ESP	7.85%	11/09/2033	310	322,493	0.2
Grupo Televisa SAB	4.63%	01/30/2026	300	292,017	0.2
Grupo Televisa SAB	6.63%	01/15/2040	430	426,775	0.3
Hana Bank	3.25%	03/30/2027	310	291,056	0.2
Hana Bank	4.25%	10/14/2024	240	236,014	0.2
Hana Bank	5.75%	10/24/2028	760	780,110	0.5
HKT Capital No. 6 Ltd.	3.00%	01/18/2032	318	262,700	0.2
Hongkong Electric Finance Ltd., Series E	1.88%	08/27/2030	360	288,742	0.2
HPCL-Mittal Energy Ltd.	5.45%	10/22/2026	200	191,250	0.1
HPHT Finance 21 Ltd.	2.00%	03/19/2026	320	296,371	0.2
Huarong Finance 2017 Co., Ltd.	4.75%	04/27/2027	460	423,775	0.3
Huarong Finance 2017 Co., Ltd., Series E	4.25%	11/07/2027	271	241,190	0.2
Huarong Finance 2019 Co., Ltd., Series E	3.25%	11/13/2024	330	317,790	0.2
Huarong Finance 2019 Co., Ltd., Series E	4.50%	05/29/2029	520	451,927	0.3
Huarong Finance II Co., Ltd., Series E	4.63%	06/03/2026	246	230,413	0.1
Huarong Finance II Co., Ltd., Series E	4.88%	11/22/2026	550	512,743	0.3
Hunt Oil Co. of Peru LLC Sucursal Del Peru	8.55%	09/18/2033	651	674,029	0.4
Hyundai Capital Services, Inc.	1.25%	02/08/2026	330	299,048	0.2
Hyundai Motor Manufacturing Indonesia PT, Series E	1.75%	05/06/2026	340	308,662	0.2
ICTSI Treasury BV	3.50%	11/16/2031	370	309,431	0.2
IHS Holding Ltd.	6.25%	11/29/2028	350	277,812	0.2

	Rate	Date	Principal (000)	Value (USD)	Net Assets %
India Clean Energy Holdings	4.50%	04/18/2027	USD 770	\$ 642,950	0.4%
Indian Railway Finance Corp., Ltd.	3.57%	01/21/2032	517	442,025	0.3
Indika Energy Capital IV Pte Ltd.	8.25%	10/22/2025	538	535,982	0.3
Indofood CBP Sukses Makmur Tbk PT.	3.40%	06/09/2031	402	335,212	0.2
Indofood CBP Sukses Makmur Tbk PT.	3.54%	04/27/2032	480	397,853	0.3
Industrias Penoles SAB de CV	4.15%	09/12/2029	330	297,825	0.2
Infraestructura Energetica Nova SAPI de CV	4.88%	01/14/2048	346	253,286	0.2
Intercorp Financial Services, Inc.	4.13%	10/19/2027	790	697,175	0.4
Inversiones CMPC SA.	6.13%	06/23/2033	390	383,136	0.2
Investment Energy Resources Ltd.	6.25%	04/26/2029	256	235,105	0.1
Iochpe-Maxion Austria GmbH/ Maxion Wheels de Mexico S de RL de CV	5.00%	05/07/2028	530	458,980	0.3
Israel Electric Corp., Ltd., Series 6	5.00%	11/12/2024	305	298,805	0.2
Israel Electric Corp., Ltd., Series G	3.75%	02/22/2032	202	164,314	0.1
Israel Electric Corp., Ltd., Series G	4.25%	08/14/2028	374	339,756	0.2
Itau Unibanco Holding SA/Cayman Island(a)	4.63%	02/27/2025	800	678,008	0.4
JGC Ventures Pte Ltd.(b)	0.00%	06/30/2025	35	3,504	0.0
JGC Ventures Pte Ltd.(b)	3.00%	06/30/2025	695	83,410	0.1
Jollibee Worldwide Pte Ltd.	4.75%	06/24/2030	261	240,271	0.2
JSW Steel Ltd.	5.05%	04/05/2032	560	462,000	0.3
Kasikornbank PCL/Hong Kong, Series E	3.34%	10/02/2031	320	288,365	0.2
Kawasan Industri Jababeka Tbk PT.	7.00%	12/15/2027	252	190,278	0.1
KazMunayGas National Co. JSC	4.75%	04/19/2027	730	694,084	0.4
KazMunayGas National Co. JSC	5.38%	04/24/2030	735	689,797	0.4
KazMunayGas National Co. JSC	5.75%	04/19/2047	400	317,884	0.2
Kia Corp.	2.75%	02/14/2027	483	442,993	0.3
KOC Holding AS	6.50%	03/11/2025	340	336,569	0.2
Kookmin Bank	2.50%	11/04/2030	300	239,724	0.2
Kookmin Bank, Series G	4.50%	02/01/2029	200	187,444	0.1
Kosmos Energy Ltd.	7.50%	03/01/2028	370	328,837	0.2
Kosmos Energy Ltd.	7.75%	05/01/2027	345	315,183	0.2
Krung Thai Bank PCL/Cayman Islands(a)	4.40%	03/25/2026	865	791,475	0.5
KT Corp.	4.00%	08/08/2025	340	332,313	0.2
Lenovo Group Ltd.	3.42%	11/02/2030	410	351,636	0.2
Leviathan Bond Ltd.	6.50%	06/30/2027	266	248,828	0.2
Leviathan Bond Ltd.	6.75%	06/30/2030	174	157,459	0.1
LG Chem Ltd.	1.38%	07/07/2026	350	314,699	0.2
Lima Metro Line 2 Finance Ltd.	4.35%	04/05/2036	594	518,354	0.3
LLPL Capital Pte Ltd.	6.88%	02/04/2039	949	886,633	0.6
MARB BondCo PLC	3.95%	01/29/2031	1,565	1,208,962	0.8
Masdar Abu Dhabi Future Energy Co., Series E	4.88%	07/25/2033	424	406,510	0.3
Medco Bell Pte Ltd.	6.38%	01/30/2027	400	377,000	0.2
Medco Laurel Tree Pte Ltd.	6.95%	11/12/2028	630	584,325	0.4
Medco Maple Tree Pte Ltd.	8.96%	04/27/2029	600	595,500	0.4
MEGlobal BV	2.63%	04/28/2028	706	618,191	0.4
MEGlobal BV	4.25%	11/03/2026	462	439,911	0.3
Meituan	3.05%	10/28/2030	350	285,964	0.2
Melco Resorts Finance Ltd.	5.25%	04/26/2026	720	672,948	0.4
Melco Resorts Finance Ltd.	5.63%	07/17/2027	250	226,250	0.1
Melco Resorts Finance Ltd.	5.75%	07/21/2028	350	308,367	0.2
Mersin Uluslararası Liman İşletmeciliği AS	8.25%	11/15/2028	380	385,624	0.2
MGM China Holdings Ltd.	5.25%	06/18/2025	360	347,850	0.2
MGM China Holdings Ltd.	5.38%	05/15/2024	500	495,715	0.3
MGM China Holdings Ltd.	5.88%	05/15/2026	400	382,000	0.2
Minejesa Capital BV	4.63%	08/10/2030	1,230	1,138,734	0.7
MTR Corp. CI Ltd., Series DIP	2.50%	11/02/2026	250	233,690	0.1
MV24 Capital BV	6.75%	06/01/2034	219	196,353	0.1
Nanyang Commercial Bank Ltd.(a)	6.50%	04/28/2027	310	301,549	0.2
Natura Cosmeticos SA	4.13%	05/03/2028	450	396,562	0.3
NBK Tier 1 Financing 2 Ltd.(a)	4.50%	08/27/2025	600	562,200	0.4
Nexa Resources SA	5.38%	05/04/2027	370	347,245	0.2
NWD MTN Ltd.	4.13%	07/18/2029	340	258,390	0.2
OCP SA	3.75%	06/23/2031	1,023	843,975	0.5
Odebrecht Holdco Finance Ltd.	0.00%	09/10/2058	265	280	0.0
OEC Finance Ltd.(b)	4.38%	10/25/2029	480	19,209	0.0
OEC Finance Ltd.(b)	5.25%	12/27/2033	136	5,429	0.0
Ooredoo International Finance Ltd.	2.63%	04/08/2031	305	256,200	0.2
Ooredoo International Finance Ltd.	5.00%	10/19/2025	300	296,250	0.2
Orbia Advance Corp. SAB de CV	1.88%	05/11/2026	330	297,904	0.2
Oversea-Chinese Banking Corp., Ltd.	1.83%	09/10/2030	540	501,962	0.3
Pertamina Geothermal Energy PT	5.15%	04/27/2028	320	314,550	0.2
Philippine National Bank, Series E	3.28%	09/27/2024	300	292,785	0.2
PLDT, Inc.	2.50%	01/23/2031	215	171,929	0.1
POSCO	5.75%	01/17/2028	260	262,353	0.2
Power Finance Corp., Ltd., Series G	3.35%	05/16/2031	295	247,402	0.2
Prosus NV	3.06%	07/13/2031	720	558,225	0.4

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	Rate	Date	Principal (000)	Value (USD)	Net Assets %
Prosus NV	3.26%	01/19/2027	USD 400	\$ 361,780	0.2%
Prosus NV	3.83%	02/08/2051	200	118,582	0.1
Prosus NV	4.19%	01/19/2032	630	531,100	0.3
PT Tower Bersama Infrastructure Tbk.	2.75%	01/20/2026	410	380,849	0.2
QNB Finance Ltd., Series E.	1.63%	09/22/2025	450	417,205	0.3
QNB Finance Ltd., Series E.	2.63%	05/12/2025	600	570,938	0.4
QNB Finance Ltd., Series E.	2.75%	02/12/2027	392	359,062	0.2
QNB Finansbank AS	10.75%	11/15/2033	460	474,375	0.3
Raizen Fuels Finance SA	5.30%	01/20/2027	230	221,950	0.1
REC Ltd.	5.63%	04/11/2028	380	378,168	0.2
Rede D'or Finance SARL	4.50%	01/22/2030	200	171,060	0.1
Rede D'or Finance SARL	4.95%	01/17/2028	215	198,267	0.1
Reliance Industries Ltd.	2.88%	01/12/2032	300	245,700	0.2
Reliance Industries Ltd.	3.63%	01/12/2052	280	186,816	0.1
ReNew Wind Energy AP2/ReNew Power Pvt. Ltd. other 9 Subsidiaries	4.50%	07/14/2028	470	400,205	0.3
Rizal Commercial Banking Corp.(a)	6.50%	08/27/2025	200	186,054	0.1
SABIC Capital II BV	4.50%	10/10/2028	207	199,382	0.1
Sands China Ltd.	2.55%	03/08/2027	794	694,750	0.4
Sands China Ltd.	3.10%	03/08/2029	580	484,599	0.3
Sands China Ltd.	4.30%	01/08/2026	644	610,044	0.4
Sands China Ltd.	5.65%	08/08/2028	200	191,274	0.1
Sasol Financing USA LLC.	4.38%	09/18/2026	430	392,544	0.3
Sasol Financing USA LLC.	5.88%	03/27/2024	580	573,742	0.4
Sasol Financing USA LLC.	8.75%	05/03/2029	247	246,157	0.2
SEPLAT Energy PLC	7.75%	04/01/2026	651	588,211	0.4
Shinhan Bank Co., Ltd.	3.88%	03/24/2026	320	305,456	0.2
Shinhan Bank Co., Ltd.	4.50%	04/12/2028	320	311,360	0.2
Shinhan Financial Group Co., Ltd.	3.34%	02/05/2030	580	560,396	0.4
SierraCol Energy Andina LLC.	6.00%	06/15/2028	1,197	951,783	0.6
SingTel Group Treasury Pte Ltd., Series E	2.38%	08/28/2029	200	174,116	0.1
SingTel Group Treasury Pte Ltd., Series E	3.88%	08/28/2028	400	382,044	0.2
SK Hynix, Inc.	1.50%	01/19/2026	260	236,293	0.2
SK Hynix, Inc.	2.38%	01/19/2031	633	499,184	0.3
Sociedad Quimica y Minera de Chile SA	4.25%	05/07/2029	310	286,285	0.2
Sociedad Quimica y Minera de Chile SA	6.50%	11/07/2033	380	380,475	0.2
Southern Copper Corp.	7.50%	07/27/2035	750	827,063	0.5
Standard Chartered PLC	2.82%	01/30/2026	750	719,506	0.5
Standard Chartered PLC	4.87%	03/15/2033	630	574,688	0.4
Standard Chartered PLC	6.30%	01/09/2029	520	522,496	0.3
Standard Chartered PLC	7.77%	11/16/2028	532	562,307	0.4
Star Energy Geothermal Darajat II/Star Energy Geothermal Salak.	4.85%	10/14/2038	280	245,700	0.2
Stillwater Mining Co.	4.50%	11/16/2029	965	755,414	0.5
Studio City Co., Ltd.	7.00%	02/15/2027	636	604,944	0.3
Studio City Finance Ltd.	6.00%	07/15/2025	960	930,001	0.6
Studio City Finance Ltd.	6.50%	01/15/2028	400	351,000	0.2
Sun Hung Kai Properties Capital Market Ltd., Series E	3.75%	02/25/2029	340	313,886	0.2
Suzano Austria GmbH	5.00%	01/15/2030	200	186,565	0.1
Suzano Austria GmbH	6.00%	01/15/2029	283	280,510	0.2
Sweihan PV Power Co. PJSC	3.63%	01/31/2049	679	521,081	0.3
Swire Pacific MTN Financing Ltd., Series E.	3.88%	09/21/2025	300	291,554	0.2
Telecomunicaciones Digitales SA	4.50%	01/30/2030	530	436,476	0.3
Tencent Holdings Ltd.	2.39%	06/03/2030	540	446,040	0.3
Teva Pharmaceutical Finance Netherlands III BV.	3.15%	10/01/2026	380	344,316	0.2
Teva Pharmaceutical Finance Netherlands III BV.	4.75%	05/09/2027	435	407,016	0.3
Teva Pharmaceutical Finance Netherlands III BV.	6.00%	04/15/2024	267	265,851	0.2
Teva Pharmaceutical Finance Netherlands III BV.	7.88%	09/15/2029	630	656,644	0.4
Teva Pharmaceutical Finance Netherlands III BV.	8.13%	09/15/2031	630	664,551	0.4
Thaioil Treasury Center Co., Ltd.	4.63%	11/20/2028	297	286,477	0.2
TNB Global Ventures Capital Bhd.	4.85%	11/01/2028	290	284,490	0.2
TNB Global Ventures Capital Bhd, Series E	3.24%	10/19/2026	390	367,052	0.2
Transportadora de Gas del Peru SA	4.25%	04/30/2028	410	393,600	0.3
Transportadora de Gas Internacional SA ESP	5.55%	11/01/2028	260	244,920	0.2
Trust Fibra Uno	4.87%	01/15/2030	1,093	965,939	0.6
Trust Fibra Uno	5.25%	12/15/2024	310	306,009	0.2
TSMC Arizona Corp.	1.75%	10/25/2026	320	290,896	0.2
TSMC Arizona Corp.	3.88%	04/22/2027	390	376,143	0.2
TSMC Arizona Corp.	4.25%	04/22/2032	780	745,894	0.5
TSMC Arizona Corp.	4.50%	04/22/2052	260	235,643	0.1
TSMC Global Ltd.	0.75%	09/28/2025	295	271,427	0.2
TSMC Global Ltd.	1.00%	09/28/2027	590	507,111	0.3
TSMC Global Ltd.	1.38%	09/28/2030	520	409,074	0.3
TSMC Global Ltd.	1.75%	04/23/2028	630	548,031	0.3
TSMC Global Ltd.	2.25%	04/23/2031	430	352,441	0.2
Tullow Oil PLC	10.25%	05/15/2026	429	380,583	0.2
Turkiye Vakiflar Bankasi TAO.	9.00%	10/12/2028	760	772,350	0.5

	Rate	Date	Principal (000)	Value (USD)	Net Assets %
UEP Penonome II SA	6.50%	10/01/2038	USD 616	\$ 468,001	0.3%
United Overseas Bank Ltd.	2.00%	10/14/2031	350	314,437	0.2
United Overseas Bank Ltd.	3.86%	10/07/2032	400	375,620	0.2
UPL Corp., Ltd.	4.63%	06/16/2030	600	480,150	0.3
UPL Corp., Ltd.(a)	5.25%	02/27/2025	460	330,798	0.2
Vale Overseas Ltd.	3.75%	07/08/2030	650	570,830	0.4
Vale Overseas Ltd.	6.13%	06/12/2033	400	396,629	0.3
Vedanta Resources Finance II PLC	8.95%	03/11/2025	400	287,040	0.2
Vedanta Resources Finance II PLC	13.88%	01/21/2024	267	235,662	0.1
Volcan Cia Minera SAA.	4.38%	02/11/2026	848	447,422	0.3
Weibo Corp.	3.38%	07/08/2030	350	290,924	0.2
Weibo Corp.	3.50%	07/05/2024	330	324,836	0.2
Woori Bank(a)	4.25%	10/04/2024	250	242,500	0.2
Woori Bank	5.13%	08/06/2028	200	193,108	0.1
Wynn Macau Ltd.	5.13%	12/15/2029	200	168,500	0.1
Wynn Macau Ltd.	5.50%	01/15/2026	324	306,585	0.2
Wynn Macau Ltd.	5.50%	10/01/2027	1,020	929,546	0.6
Wynn Macau Ltd.	5.63%	08/26/2028	300	265,160	0.2
Xiaomi Best Time International Ltd.	2.88%	07/14/2031	410	324,946	0.2
Yango Justice International Ltd.(c)	7.50%	02/17/2025	458	1,145	0.0
Yango Justice International Ltd.(d)	8.25%	11/25/2023	280	700	0.0
Yapi ve Kredi Bankasi AS	9.25%	10/16/2028	1,000	1,027,813	0.7
YPF SA	6.95%	07/21/2027	470	595,975	0.3
YPF SA	8.50%	06/27/2029	820	694,950	0.4
Yunda Holding Investment Ltd.	2.25%	08/19/2025	290	263,294	0.2
				<u>131,217,530</u>	<u>84.0</u>
QUASI-SOVEREIGN BONDS					
Abu Dhabi Ports Co. PJSC, Series E	2.50%	05/06/2031	350	287,000	0.2
Airport Authority(a)	2.10%	03/08/2026	460	424,212	0.3
Bank Gospodarstwa Krajowego	6.25%	10/31/2028	261	270,706	0.2
CNAC HK Finbridge Co., Ltd.	4.13%	07/19/2027	410	389,373	0.2
Comision Federal de Electricidad	4.69%	05/15/2029	318	288,429	0.2
Corp. Nacional del Cobre de Chile	3.00%	09/30/2029	500	431,355	0.3
Corp. Nacional del Cobre de Chile	3.15%	01/14/2030	270	233,123	0.1
Corp. Nacional del Cobre de Chile	5.95%	01/08/2034	486	476,445	0.3
Empresa de Transporte de Pasajeros Metro SA	3.65%	05/07/2030	200	177,674	0.1
Fund of National Welfare Samruk-Kazyna JSC	2.00%	10/28/2026	333	300,012	0.2
Gaci First Investment Co.	4.75%	02/14/2030	670	653,742	0.4
Gaci First Investment Co.	4.88%	02/14/2035	670	626,188	0.4
Gaci First Investment Co.	5.00%	10/13/2027	235	233,540	0.1
Gaci First Investment Co.	5.25%	10/13/2032	470	470,173	0.3
Indonesia Asahan Aluminium PT/ Mineral Industri Indonesia Persero PT	6.53%	11/15/2028	470	481,303	0.3
Magyar Export-Import Bank Zrt	6.13%	12/04/2027	510	506,175	0.3
MDGH GMTN RSC Ltd.	2.88%	11/07/2029	330	291,637	0.2
MFB Magyar Fejlesztési Bank Zrt	6.50%	06/29/2028	408	409,275	0.3
Pertamina Persero PT	2.30%	02/09/2031	350	284,414	0.2
QatarEnergy	2.25%	07/12/2031	425	347,438	0.2
Transnet SOC Ltd.	8.25%	02/06/2028	480	466,500	0.3
Türkiye İhracat Kredi Bankası AS	9.00%	01/28/2027	283	288,218	0.2
Türkiye İhracat Kredi Bankası AS	9.38%	01/31/2026	530	544,244	0.3
				<u>8,881,176</u>	<u>5.6</u>
SOVEREIGN BONDS					
Argentine Republic Government International Bond	0.75%	07/09/2030	395	146,150	0.1
Argentine Republic Government International Bond	3.63%	07/09/2035	286	92,248	0.1
Argentine Republic Government International Bond	4.25%	01/09/2038	972	355,683	0.2
Chile Electricity Lux MPC SARL	6.01%	01/20/2033	420	420,958	0.3
Colombia Government International Bond	8.00%	11/14/2035	215	221,665	0.1
Nigeria Government International Bond	6.50%	11/28/2027	750	663,750	0.4
Saudi Government International Bond	3.45%	02/02/2061	470	296,100	0.2
Saudi Government International Bond	5.00%	04/17/2049	398	344,767	0.2
Ukraine Government International Bond.	6.88%	05/21/2031	373	87,096	0.1
Ukraine Government International Bond.	7.75%	09/01/2029	222	61,372	0.0
				<u>2,689,789</u>	<u>1.7</u>
EMERGING MARKETS - TREASURIES					
Brazil Notas do Tesouro Nacional, Series F	10.00%	01/01/2027	BRL 3,358	679,011	0.5
Dominican Republic International Bond	11.25%	09/15/2035	DOP 38,400	674,710	0.4
				<u>1,353,721</u>	<u>0.9</u>
SOVEREIGN AGENCIES					
Korea Gas Corp.	1.13%	07/13/2026	USD 690	619,730	0.4
TREASURY BONDS					
Mexican Bonos, Series M	8.00%	07/31/2053	MXN 9,733	478,744	0.3

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	Rate	Date	Principal (000)	Value (USD)	Net Assets %
REGIONAL BONDS					
Istanbul Metropolitan Municipality	10.50%	12/06/2028	USD 390	\$ 393,120	0.2%
				<u>145,633,810</u>	<u>93.1</u>
MONEY MARKET INSTRUMENTS					
U.S. TREASURY BILLS					
U.S. Treasury Bill	0.00%	01/09/2024	1,550	1,541,126	1.0
				<u>147,174,936</u>	<u>94.1</u>
OTHER TRANSFERABLE SECURITIES					
CORPORATE BONDS					
BBFI Liquidating Trust(e)	0.00%	12/30/2099	1,442	631,049	0.4
C&W Senior Financing DAC	6.88%	09/15/2027	700	637,847	0.4
Chile Electricity PEC SpA	0.00%	01/25/2028	470	363,188	0.2
Odebrecht Holdco Finance Ltd.	0.00%	09/10/2058	2,022	2,144	0.0
OEC Finance Ltd.(b)	7.13%	12/26/2046	1,740	111,581	0.1
Sable International Finance Ltd.	5.75%	09/07/2027	413	381,279	0.2
Tengizchevroil Finance Co. International Ltd.	2.63%	08/15/2025	360	333,003	0.2
Tengizchevroil Finance Co. International Ltd.	4.00%	08/15/2026	720	659,475	0.4
Tonon Luxembourg SA(c)	6.50%	10/31/2024	529	53	0.0
Virgolino de Oliveira Finance SA(d) (e)	10.50%	01/28/2018	818	82	0.0
Virgolino de Oliveira Finance SA(d) (e)	10.88%	01/13/2020	200	20	0.0
Virgolino de Oliveira Finance SA(d) (e)	11.75%	02/09/2022	450	45	0.0
				<u>3,119,766</u>	<u>1.9</u>
INFLATION-LINKED SECURITIES					
Fideicomiso PA Concesion Ruta al Mar	6.75%	02/15/2044	COP 1,269,171	200,716	0.1
Fideicomiso PA Costera	6.25%	01/15/2034	877,400	209,625	0.2
				<u>410,341</u>	<u>0.3</u>
QUASI-SOVEREIGN BONDS					
NAK Naftogaz Ukraine via Kondor Finance PLC	7.63%	11/08/2028	USD 200	95,000	0.1
NAK Naftogaz Ukraine via Kondor Finance PLC(e)	7.65%	07/19/2025	228	151,620	0.1
State Agency of Roads of Ukraine	6.25%	06/24/2030	471	122,460	0.1
				<u>369,080</u>	<u>0.3</u>
				<u>3,899,187</u>	<u>2.5</u>
Total Investments					
(cost \$164,805,457)				\$ 151,074,123	96.6%
Time Deposits					
HSBC, Paris(f)	2.87 %	–		5	0.0
SMBC, London(f)	4.68 %	–		2,980,792	1.9
				<u>2,980,797</u>	<u>1.9</u>
Total Time Deposits				<u>2,980,797</u>	<u>1.9</u>
Other assets less liabilities				<u>2,385,679</u>	<u>1.5</u>
Net Assets				<u>\$ 156,440,599</u>	<u>100.0%</u>

FUTURES

Description	Expiration Date	Number of Contracts	Original Value	Market Value	Unrealized Appreciation (Depreciation)
Long					
U.S. T-Note 10 Yr (CBT) Futures	03/19/2024	58	\$ 6,316,953	\$ 6,368,219	\$ 51,266
U.S. Ultra Bond (CBT) Futures	03/19/2024	3	366,961	369,000	2,039
					<u>\$ 53,305</u>

FORWARD FOREIGN CURRENCY CONTRACTS

Counterparty	Contracts to Deliver (000)	In Exchange For (000)	Settlement Date	Unrealized Appreciation (Depreciation)
Bank of America NA	ZAR 9,735	USD 526	12/14/2023	\$ 10,325
Barclays Bank PLC	USD 669	BRL 3,278	12/04/2023	(2,861)
Barclays Bank PLC	BRL 3,278	USD 667	01/03/2024	3,077
BNP Paribas SA	IDR 5,445,498	USD 346	01/25/2024	(3,928)
Brown Brothers Harriman & Co.	MXN 8,179	USD 466	01/18/2024	(2,038)
Brown Brothers Harriman & Co.+	EUR 31	USD 34	12/04/2023	335
Brown Brothers Harriman & Co.+	GBP 193	USD 246	12/04/2023	1,350
Brown Brothers Harriman & Co.+	USD 33	EUR 31	12/04/2023	1,114
Brown Brothers Harriman & Co.+	USD 238	GBP 193	12/04/2023	6,216
Brown Brothers Harriman & Co.+	AUD 13	USD 8	12/11/2023	(62)
Brown Brothers Harriman & Co.+	EUR 21	USD 24	12/11/2023	69
Brown Brothers Harriman & Co.+	EUR 31	USD 33	12/11/2023	(1,125)

Counterparty		Contracts to Deliver (000)		In Exchange For (000)	Settlement Date	Unrealized Appreciation (Depreciation)
Brown Brothers Harriman & Co.+.	GBP	193	USD	238	12/11/2023	\$ (6,233)
Brown Brothers Harriman & Co.+.	SGD	16	USD	12	12/11/2023	(6)
Brown Brothers Harriman & Co.+.	USD	8	AUD	13	12/11/2023	232
Brown Brothers Harriman & Co.+.	USD	59	EUR	55	12/11/2023	1,114
Brown Brothers Harriman & Co.+.	USD	35	EUR	32	12/11/2023	(330)
Brown Brothers Harriman & Co.+.	USD	238	GBP	193	12/11/2023	6,233
Brown Brothers Harriman & Co.+.	USD	246	GBP	193	12/11/2023	(1,341)
Brown Brothers Harriman & Co.+.	USD	12	SGD	16	12/11/2023	151
Brown Brothers Harriman & Co.+.	USD	3	EUR	3	12/18/2023	6
Brown Brothers Harriman & Co.+.	USD	0*	EUR	0*	12/18/2023	(0)**
Brown Brothers Harriman & Co.+.	USD	3	EUR	3	12/29/2023	(14)
Citibank NA	USD	2	TWD	50	02/26/2024	16
Goldman Sachs Bank USA	USD	532	ZAR	9,824	12/14/2023	(11,635)
JPMorgan Chase Bank NA	USD	692	BRL	3,370	12/04/2023	(6,856)
Morgan Stanley Capital Services LLC	BRL	6,648	USD	1,322	12/04/2023	(29,173)
Morgan Stanley Capital Services LLC	COP	1,421,768	USD	343	01/17/2024	(7,349)
Morgan Stanley Capital Services LLC	USD	349	IDR	5,462,331	01/25/2024	1,705
UBS AG	USD	3	CNH	19	01/11/2024	50
						\$ (40,958)
					Appreciation	\$ 31,993
					Depreciation	\$ (72,951)

+ Used for share class hedging purposes.

CENTRALLY CLEARED CREDIT DEFAULT SWAPS

Clearing Broker/(Exchange)	Referenced Obligation	Termination Date	Notional Amount (000)	Market Value	Unrealized Appreciation (Depreciation)
Sale Contracts					
Citigroup Global Markets, Inc./(INTRCONX)	CDX-EMS40V1-5Y	12/20/2028	USD 2,720	\$ (103,225)	\$ 1,014

* Contract amount less than 500.

** Amount less than 0.50.

- (a) Securities are perpetual and, thus, do not have a predetermined maturity date. The date shown, if applicable, reflects the next call date.
- (b) Pay-In-Kind Payments (PIK).
- (c) Defaulted.
- (d) Defaulted matured security.
- (e) Fair valued as determined in accordance with procedures established by and under the general supervision of the Management Company's Board of Managers and the Board of Directors.
- (f) Overnight deposit.

Currency Abbreviations:

- AUD – Australian Dollar
- BRL – Brazilian Real
- CNH – Chinese Yuan Renminbi (Offshore)
- COP – Colombian Peso
- DOP – Dominican Peso
- EUR – Euro
- GBP – Great British Pound
- IDR – Indonesian Rupiah
- MXN – Mexican Peso
- SGD – Singapore Dollar
- TWD – New Taiwan Dollar
- USD – United States Dollar
- ZAR – South African Rand

Glossary:

CBT	–	Chicago Board of Trade
GMTN	–	Global Medium Term Note
INTRCONX	–	Intercontinental Exchange
JSC	–	Joint Stock Company
MTN	–	Medium Term Note
PJSC	–	Public Joint Stock Company

	Rate	Date	Principal (000)	Value (USD)	Net Assets %
TRANSFERABLE SECURITIES QUOTED ON A STOCK EXCHANGE OR DEALT IN ON ANOTHER REGULATED MARKET					
CORPORATES - NON-INVESTMENT GRADE					
INDUSTRIAL					
BASIC					
Arsenal AIC Parent LLC	8.00%	10/01/2030	USD	169 \$	172,802 0.1%
ASP Unifrax Holdings, Inc.	5.25%	09/30/2028		669	451,027 0.2
Constellium SE	3.13%	07/15/2029	EUR	353	341,591 0.2
Crown Americas LLC/Crown Americas Capital Corp. VI	4.75%	02/01/2026	USD	156	152,190 0.1
CVR Partners LP/CVR Nitrogen Finance Corp.	6.13%	06/15/2028		88	80,705 0.0
Element Solutions, Inc.	3.88%	09/01/2028		452	401,612 0.2
FMG Resources August 2006 Pty Ltd.	4.38%	04/01/2031		351	306,330 0.2
FMG Resources August 2006 Pty Ltd.	5.88%	04/15/2030		20	19,246 0.0
FMG Resources August 2006 Pty Ltd.	6.13%	04/15/2032		517	500,946 0.2
Graham Packaging Co., Inc.	7.13%	08/15/2028		376	330,979 0.2
Graphic Packaging International LLC	3.50%	03/15/2028		68	61,964 0.0
INEOS Quattro Finance 2 PLC	8.50%	03/15/2029	EUR	126	140,972 0.1
INEOS Quattro Finance 2 PLC	9.63%	03/15/2029	USD	200	206,780 0.1
INEOS Styrolution Ludwigshafen GmbH	2.25%	01/16/2027	EUR	189	183,729 0.1
Ingevity Corp.	3.88%	11/01/2028	USD	90	76,779 0.0
Intelligent Packaging Holdco Issuer LP(a)	9.00%	01/15/2026		158	134,448 0.1
Intelligent Packaging Ltd. Finco, Inc./ Intelligent Packaging Ltd. Co-Issuer LLC	6.00%	09/15/2028		687	615,739 0.3
Olympus Water US Holding Corp.	3.88%	10/01/2028	EUR	100	93,685 0.0
Olympus Water US Holding Corp.	7.13%	10/01/2027	USD	389	374,682 0.2
Olympus Water US Holding Corp.	9.75%	11/15/2028		349	359,817 0.2
SCIL IV LLC/SCIL USA Holdings LLC	4.38%	11/01/2026	EUR	107	109,491 0.1
SCIL IV LLC/SCIL USA Holdings LLC	5.38%	11/01/2026	USD	821	770,801 0.4
Sealed Air Corp.	6.88%	07/15/2033		339	339,663 0.2
Sealed Air Corp./Sealed Air Corp. US	6.13%	02/01/2028		171	169,073 0.1
SNF Group SACA	3.13%	03/15/2027		240	216,194 0.1
SNF Group SACA	3.38%	03/15/2030		240	197,748 0.1
Vibrantz Technologies, Inc.	9.00%	02/15/2030		733	563,662 0.3
WR Grace Holdings LLC	4.88%	06/15/2027		197	187,520 0.1
WR Grace Holdings LLC	5.63%	08/15/2029		883	743,317 0.4
					<u>8,303,492 4.3</u>
CAPITAL GOODS					
ARD Finance SA(a)	5.00%	06/30/2027	EUR	192	108,925 0.1
Ardagh Metal Packaging Finance USA LLC/ Ardagh Metal Packaging Finance PLC	4.00%	09/01/2029	USD	457	363,201 0.2
Ardagh Metal Packaging Finance USA LLC/ Ardagh Metal Packaging Finance PLC	6.00%	06/15/2027		200	193,500 0.1
Ardagh Packaging Finance PLC/Ardagh Holdings USA, Inc.	5.25%	04/30/2025		552	536,820 0.3
Ardagh Packaging Finance PLC/Ardagh Holdings USA, Inc.	5.25%	08/15/2027		389	286,012 0.1
Ball Corp.	3.13%	09/15/2031		634	524,693 0.3
Ball Corp.	6.00%	06/15/2029		84	83,788 0.0
Bombardier, Inc.	6.00%	02/15/2028		93	87,659 0.0
Bombardier, Inc.	7.50%	02/01/2029		119	117,846 0.1
Bombardier, Inc.	7.88%	04/15/2027		419	419,396 0.2
Bombardier, Inc.	8.75%	11/15/2030		46	47,085 0.0
Calderys Financing LLC	11.25%	06/01/2028		461	470,870 0.2
Chart Industries, Inc.	7.50%	01/01/2030		120	122,418 0.1
Clean Harbors, Inc.	4.88%	07/15/2027		72	69,378 0.0
Clean Harbors, Inc.	6.38%	02/01/2031		189	187,493 0.1
Eco Material Technologies, Inc.	7.88%	01/31/2027		868	853,729 0.4
Emerald Debt Merger Sub LLC	6.63%	12/15/2030		141	140,659 0.1
EnerSys	4.38%	12/15/2027		130	119,540 0.1
Enviri Corp.	5.75%	07/31/2027		403	350,401 0.2
F-Brasile SpA/F-Brasile US LLC, Series XR	7.38%	08/15/2026		299	288,632 0.1
GFL Environmental, Inc.	4.00%	08/01/2028		148	132,460 0.1
GFL Environmental, Inc.	5.13%	12/15/2026		70	67,911 0.0
GFL Environmental, Inc.	6.75%	01/15/2031		195	196,706 0.1
Griffon Corp.	5.75%	03/01/2028		123	116,243 0.1
LSB Industries, Inc.	6.25%	10/15/2028		517	483,772 0.2
Madison IAQ LLC	5.88%	06/30/2029		481	402,161 0.2
Moog, Inc.	4.25%	12/15/2027		180	166,949 0.1
Mueller Water Products, Inc.	4.00%	06/15/2029		49	43,261 0.0
Paprec Holding SA	7.25%	11/17/2029	EUR	300	340,631 0.2
Renk AG/Frankfurt am Main	5.75%	07/15/2025		327	351,765 0.2
Rolls-Royce PLC	3.63%	10/14/2025	USD	310	297,620 0.1
Stericycle, Inc.	3.88%	01/15/2029		155	136,953 0.1
TK Elevator US Newco, Inc.	5.25%	07/15/2027		507	481,504 0.2
Trinity Industries, Inc.	7.75%	07/15/2028		235	239,701 0.1
Triumph Group, Inc.	7.75%	08/15/2025		69	67,563 0.0
Triumph Group, Inc.	9.00%	03/15/2028		641	659,417 0.3

	Rate	Date	Principal (000)	Value (USD)	Net Assets %
WESCO Distribution, Inc.	7.13%	06/15/2025	USD 155	\$ 155,430	0.1%
WESCO Distribution, Inc.	7.25%	06/15/2028	99	100,621	0.1
				<u>9,812,713</u>	<u>4.9</u>
COMMUNICATIONS - MEDIA					
Advantage Sales & Marketing, Inc.	6.50%	11/15/2028	360	322,487	0.2
Altice Financing SA	5.00%	01/15/2028	671	573,571	0.3
Altice Financing SA	5.75%	08/15/2029	200	164,582	0.1
AMC Networks, Inc.	4.25%	02/15/2029	136	94,851	0.0
AMC Networks, Inc.	4.75%	08/01/2025	513	486,995	0.2
AMC Networks, Inc.	5.00%	04/01/2024	77	76,941	0.0
Arches Buyer, Inc.	6.13%	12/01/2028	182	156,022	0.1
Banjay Entertainment SASU	7.00%	05/01/2029	EUR 133	147,268	0.1
Banjay Entertainment SASU	8.13%	05/01/2029	USD 278	280,602	0.1
CCO Holdings LLC/CCO Holdings Capital Corp.	4.25%	02/01/2031	150	125,228	0.1
CCO Holdings LLC/CCO Holdings Capital Corp.	4.25%	01/15/2034	935	729,699	0.4
CCO Holdings LLC/CCO Holdings Capital Corp.	4.50%	08/15/2030	296	253,940	0.1
CCO Holdings LLC/CCO Holdings Capital Corp.	4.50%	06/01/2033	244	195,429	0.1
CCO Holdings LLC/CCO Holdings Capital Corp.	4.75%	03/01/2030	65	56,900	0.0
CCO Holdings LLC/CCO Holdings Capital Corp.	4.75%	02/01/2032	349	293,089	0.1
CCO Holdings LLC/CCO Holdings Capital Corp.	5.00%	02/01/2028	504	472,140	0.2
CCO Holdings LLC/CCO Holdings Capital Corp.	5.13%	05/01/2027	835	794,533	0.4
CCO Holdings LLC/CCO Holdings Capital Corp.	6.38%	09/01/2029	522	503,443	0.2
CCO Holdings LLC/CCO Holdings Capital Corp.	7.38%	03/01/2031	216	215,768	0.1
Clear Channel Outdoor Holdings, Inc.	5.13%	08/15/2027	386	357,812	0.2
CSC Holdings LLC	3.38%	02/15/2031	346	237,451	0.1
CSC Holdings LLC	4.50%	11/15/2031	392	278,621	0.1
CSC Holdings LLC	4.63%	12/01/2030	348	192,171	0.1
CSC Holdings LLC	5.00%	11/15/2031	596	331,222	0.2
CSC Holdings LLC	6.50%	02/01/2029	725	614,585	0.3
DISH DBS Corp.	5.13%	06/01/2029	80	36,505	0.0
DISH DBS Corp.	5.25%	12/01/2026	607	488,524	0.2
DISH DBS Corp.	5.75%	12/01/2028	540	401,372	0.2
DISH DBS Corp.	5.88%	11/15/2024	408	358,265	0.2
DISH DBS Corp.	7.38%	07/01/2028	117	58,452	0.0
DISH DBS Corp.	7.75%	07/01/2026	658	392,197	0.2
DISH Network Corp.(b)	3.38%	08/15/2026	85	38,428	0.0
Gray Escrow II, Inc.	5.38%	11/15/2031	391	278,681	0.1
iHeartCommunications, Inc.	4.75%	01/15/2028	18	13,730	0.0
iHeartCommunications, Inc.	5.25%	08/15/2027	291	223,423	0.1
LCPR Senior Secured Financing DAC	5.13%	07/15/2029	777	655,152	0.3
McGraw-Hill Education, Inc.	5.75%	08/01/2028	409	373,274	0.2
National CineMedia, Inc.	5.75%	08/15/2026	172	0	0.0
Nexstar Media, Inc.	4.75%	11/01/2028	217	191,981	0.1
Radiate Holdco LLC/Radiate Finance, Inc.	4.50%	09/15/2026	231	171,883	0.1
Sinclair Television Group, Inc.	4.13%	12/01/2030	435	305,084	0.2
Sinclair Television Group, Inc.	5.50%	03/01/2030	131	95,951	0.0
Sirius XM Radio, Inc.	3.88%	09/01/2031	324	262,056	0.1
Sirius XM Radio, Inc.	4.00%	07/15/2028	528	472,083	0.2
Sirius XM Radio, Inc.	5.00%	08/01/2027	338	322,327	0.2
Summer BC Holdco B SARL	5.75%	10/31/2026	EUR 100	103,312	0.1
Univision Communications, Inc.	4.50%	05/01/2029	USD 116	101,748	0.1
Univision Communications, Inc.	6.63%	06/01/2027	191	188,234	0.1
Univision Communications, Inc.	7.38%	06/30/2030	361	355,007	0.2
Urban One, Inc.	7.38%	02/01/2028	415	353,695	0.2
Virgin Media Finance PLC	5.00%	07/15/2030	314	262,554	0.1
Virgin Media Vendor Financing Notes IV DAC	5.00%	07/15/2028	200	179,759	0.1
Ziggo Bond Co. BV	5.13%	02/28/2030	253	197,611	0.1
Ziggo Bond Co. BV	6.00%	01/15/2027	153	145,219	0.1
				<u>14,981,857</u>	<u>7.3</u>
COMMUNICATIONS - TELECOMMUNICATIONS					
Altice France Holding SA	10.50%	05/15/2027	621	332,091	0.2
Altice France SA/France	5.13%	07/15/2029	1,187	850,384	0.4
Altice France SA/France	5.50%	10/15/2029	213	153,670	0.1
Consolidated Communications, Inc.	6.50%	10/01/2028	227	187,904	0.1
Embarq Corp.	8.00%	06/01/2036	177	101,363	0.1
Frontier Communications Holdings LLC	6.75%	05/01/2029	61	51,759	0.0
Frontier Communications Holdings LLC	8.75%	05/15/2030	358	357,309	0.2
Iliad Holding SASU	6.50%	10/15/2026	200	195,015	0.1
Level 3 Financing, Inc.	3.75%	07/15/2029	345	122,946	0.1
Level 3 Financing, Inc.	4.25%	07/01/2028	79	31,447	0.0
Level 3 Financing, Inc.	4.63%	09/15/2027	175	92,750	0.0
Lorca Telecom Bondco SA	4.00%	09/18/2027	EUR 303	313,786	0.2
Nexstar Media, Inc.	5.63%	07/15/2027	USD 88	83,336	0.0
Telecom Italia Capital SA	6.00%	09/30/2034	1,007	910,184	0.4
Telecom Italia Capital SA	6.38%	11/15/2033	44	41,234	0.0

	Rate	Date	Principal (000)	Value (USD)	Net Assets %
Telecom Italia Capital SA	7.20%	07/18/2036	USD 218	\$ 211,423	0.1%
Telecom Italia Capital SA	7.72%	06/04/2038	66	65,692	0.0
United Group BV	3.63%	02/15/2028	EUR 133	128,981	0.1
United Group BV	4.63%	08/15/2028	149	146,077	0.1
United Group BV(c)	8.84%	02/01/2029	202	219,878	0.1
Vmed O2 UK Financing I PLC	4.75%	07/15/2031	USD 525	448,455	0.2
				5,045,684	2.5
CONSUMER CYCLICAL - AUTOMOTIVE					
Allison Transmission, Inc.	5.88%	06/01/2029	456	441,603	0.2
Dana Financing Luxembourg SARL	3.00%	07/15/2029	EUR 150	139,484	0.1
Dana, Inc.	4.25%	09/01/2030	USD 70	59,164	0.0
Dealer Tire LLC/DT Issuer LLC	8.00%	02/01/2028	683	645,476	0.3
Goodyear Tire & Rubber Co. (The)	5.00%	07/15/2029	303	275,899	0.1
Goodyear Tire & Rubber Co. (The)	5.25%	07/15/2031	113	97,866	0.0
IHO Verwaltungs GmbH(a)	6.00%	05/15/2027	400	380,672	0.2
IHO Verwaltungs GmbH(a)	8.75%	05/15/2028	EUR 201	233,686	0.1
Jaguar Land Rover Automotive PLC	5.50%	07/15/2029	USD 285	262,451	0.1
Jaguar Land Rover Automotive PLC	5.88%	01/15/2028	277	266,073	0.1
Jaguar Land Rover Automotive PLC	6.88%	11/15/2026	EUR 179	204,436	0.1
Jaguar Land Rover Automotive PLC	7.75%	10/15/2025	USD 390	394,630	0.2
Mclaren Finance PLC	7.50%	08/01/2026	417	356,095	0.2
PM General Purchaser LLC	9.50%	10/01/2028	507	496,951	0.2
Tenneco, Inc.	8.00%	11/17/2028	737	607,317	0.3
Titan International, Inc.	7.00%	04/30/2028	231	223,036	0.1
ZF North America Capital, Inc.	4.75%	04/29/2025	504	493,205	0.2
ZF North America Capital, Inc.	6.88%	04/14/2028	166	168,503	0.1
ZF North America Capital, Inc.	7.13%	04/14/2030	166	170,202	0.1
				5,916,749	2.7
CONSUMER CYCLICAL - ENTERTAINMENT					
Carnival Corp.	4.00%	08/01/2028	134	121,042	0.1
Carnival Corp.	5.75%	03/01/2027	645	612,444	0.3
Carnival Corp.	9.88%	08/01/2027	763	796,779	0.4
Cedar Fair LP	5.25%	07/15/2029	44	40,286	0.0
Cedar Fair LP/Canada's Wonderland Co./ Magnum Management Corp./Millennium Op.	5.38%	04/15/2027	20	19,397	0.0
Cedar Fair LP/Canada's Wonderland Co./ Magnum Management Corp./Millennium Op.	5.50%	05/01/2025	484	482,624	0.2
Cinemark USA, Inc.	5.25%	07/15/2028	160	144,057	0.1
CPUK Finance Ltd.	4.50%	08/28/2027	GBP 100	110,163	0.1
Motion Bondco DAC	4.50%	11/15/2027	EUR 109	103,434	0.1
NCL Corp., Ltd.	5.88%	02/15/2027	USD 20	19,364	0.0
NCL Corp., Ltd.	8.13%	01/15/2029	277	282,267	0.1
NCL Corp., Ltd.	8.38%	02/01/2028	207	213,918	0.1
Royal Caribbean Cruises Ltd.	5.38%	07/15/2027	186	179,055	0.1
Royal Caribbean Cruises Ltd.	5.50%	08/31/2026	174	169,382	0.1
Royal Caribbean Cruises Ltd.	5.50%	04/01/2028	583	557,135	0.3
Royal Caribbean Cruises Ltd.	7.25%	01/15/2030	103	104,901	0.1
Royal Caribbean Cruises Ltd.	9.25%	01/15/2029	156	165,924	0.1
SeaWorld Parks & Entertainment, Inc.	8.75%	05/01/2025	100	101,168	0.1
Vail Resorts, Inc.	6.25%	05/15/2025	208	207,921	0.1
Viking Cruises Ltd.	7.00%	02/15/2029	226	216,418	0.1
Viking Cruises Ltd.	9.13%	07/15/2031	403	421,135	0.2
Viking Ocean Cruises Ship VII Ltd.	5.63%	02/15/2029	106	98,848	0.1
VOC Escrow Ltd.	5.00%	02/15/2028	236	220,819	0.1
				5,388,481	2.9
CONSUMER CYCLICAL - OTHER					
Adams Homes, Inc.	7.50%	02/15/2025	42	41,202	0.0
Brookfield Residential Properties, Inc./ Brookfield Residential US LLC	4.88%	02/15/2030	60	50,664	0.0
Brookfield Residential Properties, Inc./ Brookfield Residential US LLC	6.25%	09/15/2027	349	329,413	0.2
Builders FirstSource, Inc.	4.25%	02/01/2032	345	295,877	0.1
Builders FirstSource, Inc.	6.38%	06/15/2032	307	302,350	0.2
Caesars Entertainment, Inc.	6.25%	07/01/2025	590	586,849	0.3
Caesars Entertainment, Inc.	7.00%	02/15/2030	173	173,218	0.1
Castle UK Finco PLC	7.00%	05/15/2029	GBP 157	158,557	0.1
Castle UK Finco PLC(c)	9.25%	05/15/2028	EUR 124	120,094	0.1
Everi Holdings, Inc.	5.00%	07/15/2029	USD 57	50,018	0.0
Five Point Operating Co. LP/Five Point Capital Corp.	7.88%	11/15/2025	199	190,652	0.1
Forestar Group, Inc.	3.85%	05/15/2026	154	144,312	0.1
Hilton Domestic Operating Co., Inc.	3.63%	02/15/2032	831	698,025	0.3
Hilton Domestic Operating Co., Inc.	4.88%	01/15/2030	27	25,398	0.0
Hilton Domestic Operating Co., Inc.	5.38%	05/01/2025	68	67,609	0.0
Hilton Domestic Operating Co., Inc.	5.75%	05/01/2028	74	72,934	0.0

	Rate	Date	Principal (000)	Value (USD)	Net Assets %
Hilton Grand Vacations Borrower Escrow LLC/ Hilton Grand Vacations Borrower Esc	4.88%	07/01/2031	USD 286	\$ 240,038	0.1%
Hilton Grand Vacations Borrower Escrow LLC/ Hilton Grand Vacations Borrower Esc	5.00%	06/01/2029	255	225,139	0.1
Installed Building Products, Inc.	5.75%	02/01/2028	119	112,661	0.1
Maison Finco PLC	6.00%	10/31/2027	GBP 100	104,358	0.1
Marriott Ownership Resorts, Inc.	4.50%	06/15/2029	USD 22	18,525	0.0
Mattamy Group Corp.	4.63%	03/01/2030	543	479,161	0.2
MGM Resorts International	4.75%	10/15/2028	216	199,849	0.1
MGM Resorts International	5.50%	04/15/2027	81	78,496	0.0
MGM Resorts International	5.75%	06/15/2025	25	24,868	0.0
MGM Resorts International	6.75%	05/01/2025	200	200,713	0.1
Playtech PLC	4.25%	03/07/2026	EUR 100	105,612	0.1
Shea Homes LP/Shea Homes Funding Corp.	4.75%	02/15/2028	USD 256	238,382	0.1
Standard Industries, Inc./NJ	4.38%	07/15/2030	253	222,012	0.1
Taylor Morrison Communities, Inc.	5.13%	08/01/2030	22	20,268	0.0
Taylor Morrison Communities, Inc.	5.75%	01/15/2028	69	67,147	0.0
Taylor Morrison Communities, Inc.	5.88%	06/15/2027	118	116,058	0.1
Travel & Leisure Co.	4.63%	03/01/2030	602	518,447	0.3
Travel & Leisure Co.	6.63%	07/31/2026	443	442,710	0.2
Wynn Resorts Finance LLC/Wynn Resorts Capital Corp.	5.13%	10/01/2029	382	345,324	0.2
				<u>7,066,940</u>	<u>3.5</u>
CONSUMER CYCLICAL - RESTAURANTS					
1011778 BC ULC/New Red Finance, Inc.	3.50%	02/15/2029	389	346,478	0.2
1011778 BC ULC/New Red Finance, Inc.	4.00%	10/15/2030	453	390,881	0.2
1011778 BC ULC/New Red Finance, Inc.	5.75%	04/15/2025	204	203,911	0.1
IRB Holding Corp.	7.00%	06/15/2025	85	85,050	0.0
Papa John's International, Inc.	3.88%	09/15/2029	144	123,027	0.1
				<u>1,149,347</u>	<u>0.6</u>
CONSUMER CYCLICAL - RETAILERS					
Arko Corp.	5.13%	11/15/2029	257	214,381	0.1
Asbury Automotive Group, Inc.	4.63%	11/15/2029	301	271,023	0.1
Asbury Automotive Group, Inc.	5.00%	02/15/2032	205	178,901	0.1
Bath & Body Works, Inc.	6.63%	10/01/2030	317	314,009	0.2
Bath & Body Works, Inc.	6.75%	07/01/2036	129	119,905	0.1
Bath & Body Works, Inc.	6.88%	11/01/2035	337	318,768	0.2
Bath & Body Works, Inc.	9.38%	07/01/2025	15	15,649	0.0
BCPE Ulysses Intermediary, Inc.(a)	7.75%	04/01/2027	57	50,687	0.0
Beacon Roofing Supply, Inc.	6.50%	08/01/2030	69	68,940	0.0
Carvana Co.	5.50%	04/15/2027	100	69,579	0.0
Carvana Co.(a)	12.00%	12/01/2028	330	259,723	0.1
FirstCash, Inc.	5.63%	01/01/2030	443	414,694	0.2
Foundation Building Materials, Inc.	6.00%	03/01/2029	107	91,760	0.0
Group 1 Automotive, Inc.	4.00%	08/15/2028	251	226,105	0.1
Kontoor Brands, Inc.	4.13%	11/15/2029	202	176,126	0.1
LBM Acquisition LLC	6.25%	01/15/2029	63	52,837	0.0
LCM Investments Holdings II LLC	4.88%	05/01/2029	22	19,218	0.0
LCM Investments Holdings II LLC	8.25%	08/01/2031	119	119,958	0.1
Levi Strauss & Co.	3.50%	03/01/2031	179	150,424	0.1
Michaels Cos., Inc. (The)	5.25%	05/01/2028	239	174,410	0.1
Michaels Cos., Inc. (The)	7.88%	05/01/2029	218	123,698	0.1
Murphy Oil USA, Inc.	5.63%	05/01/2027	63	61,644	0.0
NMG Holding Co., Inc./Neiman Marcus Group LLC	7.13%	04/01/2026	597	559,136	0.3
Penske Automotive Group, Inc.	3.75%	06/15/2029	248	215,765	0.1
PetSmart, Inc./PetSmart Finance Corp.	7.75%	02/15/2029	644	607,155	0.3
Shiba Bidco SpA	4.50%	10/31/2028	EUR 100	99,433	0.1
Sonic Automotive, Inc.	4.63%	11/15/2029	USD 269	237,246	0.1
Specialty Building Products Holdings LLC/SBP Finance Corp.	6.38%	09/30/2026	469	454,997	0.2
SRS Distribution, Inc.	6.13%	07/01/2029	55	48,769	0.0
Staples, Inc.	7.50%	04/15/2026	934	826,590	0.4
Staples, Inc.	10.75%	04/15/2027	191	124,319	0.1
White Cap Buyer LLC	6.88%	10/15/2028	113	103,432	0.1
William Carter Co. (The)	5.63%	03/15/2027	408	397,494	0.2
				<u>7,166,775</u>	<u>3.6</u>
CONSUMER NON-CYCLICAL					
AdaptHealth LLC	4.63%	08/01/2029	72	56,888	0.0
AdaptHealth LLC	5.13%	03/01/2030	80	63,685	0.0
AdaptHealth LLC	6.13%	08/01/2028	40	34,292	0.0
AHP Health Partners, Inc.	5.75%	07/15/2029	2	1,680	0.0
Albertsons Cos., Inc./Safeway, Inc./New Albertsons LP/ Albertsons LLC	3.50%	03/15/2029	1,287	1,140,839	0.6
Albertsons Cos., Inc./Safeway, Inc./New Albertsons LP/ Albertsons LLC	4.88%	02/15/2030	211	197,272	0.1
Bausch & Lomb Escrow Corp.	8.38%	10/01/2028	539	551,358	0.3

	Rate	Date	Principal (000)	Value (USD)	Net Assets %
Bausch Health Americas, Inc.	8.50%	01/31/2027	USD 197	\$ 97,018	0.0%
Bausch Health Cos., Inc.	5.75%	08/15/2027	515	280,535	0.1
Bausch Health Cos., Inc.	6.25%	02/15/2029	173	62,062	0.0
Bausch Health Cos., Inc.	7.25%	05/30/2029	34	12,909	0.0
CAB SELAS	3.38%	02/01/2028	EUR 541	512,324	0.3
Cheplapharm Arzneimittel GmbH	3.50%	02/11/2027	160	164,511	0.1
Cheplapharm Arzneimittel GmbH	7.50%	05/15/2030	340	378,846	0.2
CHS/Community Health Systems, Inc.	4.75%	02/15/2031	USD 580	430,839	0.2
CHS/Community Health Systems, Inc.	5.25%	05/15/2030	946	748,475	0.4
CHS/Community Health Systems, Inc.	6.88%	04/01/2028	32	15,551	0.0
CHS/Community Health Systems, Inc.	6.88%	04/15/2029	216	127,440	0.1
CHS/Community Health Systems, Inc.	8.00%	03/15/2026	104	100,543	0.1
DaVita, Inc.	3.75%	02/15/2031	608	475,854	0.2
DaVita, Inc.	4.63%	06/01/2030	448	378,711	0.2
Elanco Animal Health, Inc.	6.65%	08/28/2028	416	417,138	0.2
Embecta Corp.	5.00%	02/15/2030	467	392,382	0.2
Embecta Corp.	6.75%	02/15/2030	103	88,665	0.0
Emergent BioSolutions, Inc.	3.88%	08/15/2028	280	111,248	0.1
Fortrea Holdings, Inc.	7.50%	07/01/2030	163	161,747	0.1
Garden Spinco Corp.	8.63%	07/20/2030	203	213,223	0.1
Global Medical Response, Inc.	6.50%	10/01/2025	130	96,193	0.0
Grifols SA	3.88%	10/15/2028	EUR 294	281,957	0.1
Gruenthal GmbH	4.13%	05/15/2028	558	579,229	0.3
Iceland Bondco PLC(c)	9.50%	12/15/2027	120	130,183	0.1
Iceland Bondco PLC	10.88%	12/15/2027	GBP 120	156,107	0.1
IQVIA, Inc.	5.00%	10/15/2026	USD 200	195,622	0.1
IQVIA, Inc.	6.50%	05/15/2030	349	351,972	0.2
Jazz Securities DAC	4.38%	01/15/2029	212	191,392	0.1
Kronos Acquisition Holdings, Inc./KIK Custom Products, Inc.	5.00%	12/31/2026	172	164,063	0.1
Kronos Acquisition Holdings, Inc./KIK Custom Products, Inc.	7.00%	12/31/2027	414	383,424	0.2
Lamb Weston Holdings, Inc.	4.13%	01/31/2030	240	214,972	0.1
Legacy LifePoint Health LLC	4.38%	02/15/2027	348	304,703	0.2
LifePoint Health, Inc.	5.38%	01/15/2029	511	335,266	0.2
Medline Borrower LP	3.88%	04/01/2029	807	716,459	0.4
Medline Borrower LP	5.25%	10/01/2029	748	678,855	0.3
Newell Brands, Inc.	5.20%	04/01/2026	163	157,215	0.1
Newell Brands, Inc.	6.38%	09/15/2027	23	22,569	0.0
Newell Brands, Inc.	6.50%	04/01/2046	123	98,462	0.1
Organon & Co./Organon Foreign Debt Co-Issuer BV	4.13%	04/30/2028	385	341,789	0.2
Organon & Co./Organon Foreign Debt Co-Issuer BV	5.13%	04/30/2031	257	202,408	0.1
Performance Food Group, Inc.	4.25%	08/01/2029	231	206,784	0.1
Perrigo Finance Unlimited Co.	4.65%	06/15/2030	400	357,307	0.2
Post Holdings, Inc.	4.50%	09/15/2031	250	217,664	0.1
Post Holdings, Inc.	4.63%	04/15/2030	473	422,536	0.2
Primo Water Holdings, Inc.	4.38%	04/30/2029	282	250,887	0.1
RegionalCare Hospital Partners Holdings, Inc./LifePoint Health, Inc.	9.75%	12/01/2026	476	462,111	0.2
Spectrum Brands, Inc.	3.88%	03/15/2031	669	570,735	0.3
Tenet Healthcare Corp.	4.38%	01/15/2030	332	296,725	0.1
Tenet Healthcare Corp.	5.13%	11/01/2027	195	187,296	0.1
Tenet Healthcare Corp.	6.13%	10/01/2028	913	884,756	0.4
Tenet Healthcare Corp.	6.13%	06/15/2030	216	210,933	0.1
Tenet Healthcare Corp.	6.25%	02/01/2027	57	56,744	0.0
Triton Water Holdings, Inc.	6.25%	04/01/2029	136	116,457	0.1
US Acute Care Solutions LLC	6.38%	03/01/2026	822	630,701	0.3
US Foods, Inc.	4.75%	02/15/2029	21	19,472	0.0
US Foods, Inc.	6.88%	09/15/2028	19	19,260	0.0
				<u>17,729,243</u>	<u>8.9</u>

ENERGY

Antero Midstream Partners LP/Antero Midstream Finance Corp.	5.38%	06/15/2029	20	18,810	0.0
Antero Midstream Partners LP/Antero Midstream Finance Corp.	5.75%	03/01/2027	15	14,700	0.0
Antero Midstream Partners LP/Antero Midstream Finance Corp.	5.75%	01/15/2028	23	22,277	0.0
Berry Petroleum Co. LLC	7.00%	02/15/2026	196	188,662	0.1
Blue Racer Midstream LLC/Blue Racer Finance Corp.	7.63%	12/15/2025	514	519,192	0.3
Buckeye Partners LP	3.95%	12/01/2026	20	18,862	0.0
Buckeye Partners LP	4.13%	03/01/2025	20	19,545	0.0
Buckeye Partners LP	5.85%	11/15/2043	206	155,533	0.1
Callon Petroleum Co.	7.50%	06/15/2030	300	296,065	0.1
Callon Petroleum Co.	8.00%	08/01/2028	20	20,282	0.0
CITGO Petroleum Corp.	6.38%	06/15/2026	104	103,225	0.1
CITGO Petroleum Corp.	7.00%	06/15/2025	220	217,903	0.1
CITGO Petroleum Corp.	8.38%	01/15/2029	355	357,579	0.2
Civitas Resources, Inc.	5.00%	10/15/2026	153	146,083	0.1
Civitas Resources, Inc.	8.38%	07/01/2028	262	268,281	0.1
Civitas Resources, Inc.	8.63%	11/01/2030	183	189,863	0.1
Civitas Resources, Inc.	8.75%	07/01/2031	251	260,101	0.1

AB SICAV I
US High Yield Portfolio

	Rate	Date	Principal (000)	Value (USD)	Net Assets %
CNX Resources Corp.	6.00%	01/15/2029	USD 20	\$ 19,074	0.0%
CNX Resources Corp.	7.25%	03/14/2027	8	7,963	0.0
CNX Resources Corp.	7.38%	01/15/2031	23	22,900	0.0
Comstock Resources, Inc.	5.88%	01/15/2030	37	32,141	0.0
Comstock Resources, Inc.	6.75%	03/01/2029	65	59,877	0.0
CQP Holdco LP/BIP-V Chinook Holdco LLC	5.50%	06/15/2031	319	294,843	0.1
Crescent Energy Finance LLC	7.25%	05/01/2026	174	172,862	0.1
Crescent Energy Finance LLC	9.25%	02/15/2028	100	103,309	0.1
Encino Acquisition Partners Holdings LLC	8.50%	05/01/2028	278	271,013	0.1
EQM Midstream Partners LP	4.50%	01/15/2029	290	265,232	0.1
EQM Midstream Partners LP	4.75%	01/15/2031	754	671,801	0.3
EQM Midstream Partners LP	5.50%	07/15/2028	20	19,442	0.0
Genesis Energy LP/Genesis Energy Finance Corp.	6.50%	10/01/2025	24	23,941	0.0
Genesis Energy LP/Genesis Energy Finance Corp.	7.75%	02/01/2028	122	120,407	0.1
Genesis Energy LP/Genesis Energy Finance Corp.	8.00%	01/15/2027	294	294,405	0.1
Global Partners LP/GLP Finance Corp.	6.88%	01/15/2029	523	486,806	0.2
Global Partners LP/GLP Finance Corp.	7.00%	08/01/2027	80	77,384	0.0
Gulfport Energy Corp.	8.00%	05/17/2026	81	81,775	0.0
Hess Midstream Operations LP	4.25%	02/15/2030	402	359,766	0.2
Hess Midstream Operations LP	5.13%	06/15/2028	208	199,038	0.1
Hilcorp Energy I LP/Hilcorp Finance Co.	5.75%	02/01/2029	59	55,449	0.0
Hilcorp Energy I LP/Hilcorp Finance Co.	6.00%	02/01/2031	75	69,583	0.0
Hilcorp Energy I LP/Hilcorp Finance Co.	6.25%	11/01/2028	150	146,081	0.1
Hilcorp Energy I LP/Hilcorp Finance Co.	6.25%	04/15/2032	21	19,408	0.0
Hilcorp Energy I LP/Hilcorp Finance Co.	8.38%	11/01/2033	236	243,123	0.1
Howard Midstream Energy Partners LLC	8.88%	07/15/2028	156	163,048	0.1
ITT Holdings LLC	6.50%	08/01/2029	459	400,298	0.2
Moss Creek Resources Holdings, Inc.	7.50%	01/15/2026	520	509,242	0.3
Moss Creek Resources Holdings, Inc.	10.50%	05/15/2027	139	140,368	0.1
Nabors Industries Ltd.	7.25%	01/15/2026	532	508,554	0.3
Nabors Industries Ltd.	7.50%	01/15/2028	95	84,196	0.0
Nabors Industries, Inc.	7.38%	05/15/2027	152	146,977	0.1
New Fortress Energy, Inc.	6.50%	09/30/2026	391	371,410	0.2
New Fortress Energy, Inc.	6.75%	09/15/2025	356	345,828	0.2
NGL Energy Operating LLC/NGL Energy Finance Corp.	7.50%	02/01/2026	291	291,946	0.1
NuStar Logistics LP	5.63%	04/28/2027	20	19,682	0.0
NuStar Logistics LP	5.75%	10/01/2025	20	19,927	0.0
NuStar Logistics LP	6.00%	06/01/2026	20	19,947	0.0
NuStar Logistics LP	6.38%	10/01/2030	157	153,016	0.1
Southwestern Energy Co.	5.38%	02/01/2029	91	86,618	0.0
Southwestern Energy Co.	8.38%	09/15/2028	29	29,996	0.0
Summit Midstream Holdings LLC/Summit Midstream Finance Corp.	9.00%	10/15/2026	252	250,292	0.1
Sunoco LP/Sunoco Finance Corp.	4.50%	05/15/2029	136	124,199	0.1
Sunoco LP/Sunoco Finance Corp.	4.50%	04/30/2030	20	17,995	0.0
Sunoco LP/Sunoco Finance Corp.	7.00%	09/15/2028	19	19,169	0.0
Tallgrass Energy Partners LP/Tallgrass Energy Finance Corp.	6.00%	12/31/2030	150	136,175	0.1
Tallgrass Energy Partners LP/Tallgrass Energy Finance Corp.	6.00%	09/01/2031	17	15,332	0.0
Transocean Aquila Ltd.	8.00%	09/30/2028	260	260,308	0.1
Transocean Poseidon Ltd.	6.88%	02/01/2027	21	20,757	0.0
Transocean, Inc.	8.75%	02/15/2030	52	53,581	0.0
Venture Global Calcasieu Pass LLC	3.88%	08/15/2029	22	19,322	0.0
Venture Global Calcasieu Pass LLC	3.88%	11/01/2033	20	16,351	0.0
Venture Global Calcasieu Pass LLC	4.13%	08/15/2031	299	257,969	0.1
Venture Global LNG, Inc.	8.13%	06/01/2028	254	252,183	0.1
Venture Global LNG, Inc.	8.38%	06/01/2031	253	249,525	0.1
Venture Global LNG, Inc.	9.50%	02/01/2029	416	429,639	0.2
Venture Global LNG, Inc.	9.88%	02/01/2032	415	425,152	0.2
				12,773,588	5.9
OTHER INDUSTRIAL					
American Builders & Contractors Supply Co., Inc.	4.00%	01/15/2028	96	88,324	0.0
Belden, Inc.	3.38%	07/15/2031	EUR 356	330,391	0.2
Ritchie Bros Holdings, Inc.	6.75%	03/15/2028	USD 153	155,720	0.1
Ritchie Bros Holdings, Inc.	7.75%	03/15/2031	134	139,073	0.1
				713,508	0.4
SERVICES					
Allied Universal Holdco LLC/Allied Universal Finance Corp.	6.63%	07/15/2026	544	528,880	0.3
Allied Universal Holdco LLC/Allied Universal Finance Corp.	9.75%	07/15/2027	137	126,056	0.1
Allied Universal Holdco LLC/Allied Universal Finance Corp./ Atlas Luxco 4 SARL	3.63%	06/01/2028	EUR 100	90,618	0.0
Allied Universal Holdco LLC/Allied Universal Finance Corp./ Atlas Luxco 4 SARL	4.63%	06/01/2028	USD 589	511,097	0.3
Allied Universal Holdco LLC/Allied Universal Finance Corp./ Atlas Luxco 4 SARL	4.88%	06/01/2028	GBP 190	194,682	0.1
ANGI Group LLC	3.88%	08/15/2028	USD 570	468,090	0.2

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APX Group, Inc.	5.75%	07/15/2029	USD 380	\$ 339,609	0.2%
APX Group, Inc.	6.75%	02/15/2027	200	197,810	0.1
Aramark Services, Inc.	5.00%	02/01/2028	473	448,562	0.2
Block, Inc.	2.75%	06/01/2026	233	214,933	0.1
Block, Inc.	3.50%	06/01/2031	319	266,941	0.1
Cars.com, Inc.	6.38%	11/01/2028	397	378,738	0.2
Elior Group SA	3.75%	07/15/2026	EUR 120	114,367	0.1
Engineering - Ingegneria Informatica - SpA	11.13%	05/15/2028	131	147,351	0.1
Garda World Security Corp.	4.63%	02/15/2027	USD 443	420,934	0.2
Millennium Escrow Corp.	6.63%	08/01/2026	360	278,003	0.1
MPH Acquisition Holdings LLC	5.50%	09/01/2028	712	618,440	0.3
MPH Acquisition Holdings LLC	5.75%	11/01/2028	792	615,835	0.3
Neptune Bidco US, Inc.	9.29%	04/15/2029	643	599,234	0.3
Prime Security Services Borrower LLC/Prime Finance, Inc.	3.38%	08/31/2027	284	256,911	0.1
Prime Security Services Borrower LLC/Prime Finance, Inc.	5.75%	04/15/2026	70	69,259	0.0
Prime Security Services Borrower LLC/Prime Finance, Inc.	6.25%	01/15/2028	403	386,986	0.2
Q-Park Holding I BV	2.00%	03/01/2027	EUR 224	225,348	0.1
Verscend Escrow Corp.	9.75%	08/15/2026	USD 242	243,042	0.1
ZipRecruiter, Inc.	5.00%	01/15/2030	787	664,909	0.3
				<u>8,406,635</u>	<u>4.1</u>
TECHNOLOGY					
Ahead DB Holdings LLC	6.63%	05/01/2028	117	100,482	0.1
AthenaHealth Group, Inc.	6.50%	02/15/2030	353	306,389	0.2
Boxer Parent Co., Inc.	7.13%	10/02/2025	181	180,722	0.1
CommScope, Inc.	4.75%	09/01/2029	73	46,004	0.0
CommScope, Inc.	6.00%	03/01/2026	534	460,090	0.2
CommScope, Inc.	8.25%	03/01/2027	73	36,307	0.0
Entegris Escrow Corp.	5.95%	06/15/2030	517	499,407	0.2
Gen Digital, Inc.	6.75%	09/30/2027	273	274,870	0.1
Gen Digital, Inc.	7.13%	09/30/2030	198	202,311	0.1
GoTo Group, Inc.	5.50%	09/01/2027	413	243,003	0.1
Imola Merger Corp.	4.75%	05/15/2029	153	138,994	0.1
NCR Voyix Corp.	5.13%	04/15/2029	491	449,672	0.2
Playtika Holding Corp.	4.25%	03/15/2029	200	169,594	0.1
Presidio Holdings, Inc.	4.88%	02/01/2027	295	285,426	0.1
Rackspace Technology Global, Inc.	3.50%	02/15/2028	946	392,766	0.2
Science Applications International Corp.	4.88%	04/01/2028	42	39,444	0.0
Seagate HDD Cayman	8.25%	12/15/2029	302	321,630	0.2
Seagate HDD Cayman	8.50%	07/15/2031	319	340,733	0.2
Sensata Technologies BV	5.88%	09/01/2030	324	312,880	0.2
Veritas US, Inc./Veritas Bermuda Ltd.	7.50%	09/01/2025	728	566,739	0.3
Virtusa Corp.	7.13%	12/15/2028	124	98,269	0.1
Western Digital Corp.	4.75%	02/15/2026	181	174,658	0.1
				<u>5,640,390</u>	<u>2.9</u>
TRANSPORTATION - AIRLINES					
Air Canada	3.88%	08/15/2026	68	63,475	0.0
Allegiant Travel Co.	7.25%	08/15/2027	195	185,263	0.1
American Airlines, Inc.	7.25%	02/15/2028	20	19,750	0.0
American Airlines, Inc./AAAdvantage Loyalty IP Ltd.	5.50%	04/20/2026	978	962,809	0.5
American Airlines, Inc./AAAdvantage Loyalty IP Ltd.	5.75%	04/20/2029	630	603,024	0.3
Hawaiian Brand Intellectual Property Ltd./ HawaiianMiles Loyalty Ltd.	5.75%	01/20/2026	750	597,253	0.3
United Airlines, Inc.	4.38%	04/15/2026	20	19,014	0.0
United Airlines, Inc.	4.63%	04/15/2029	54	48,193	0.0
				<u>2,498,781</u>	<u>1.2</u>
TRANSPORTATION - SERVICES					
Albion Financing 1 SARL/Aggreko Holdings, Inc.	5.25%	10/15/2026	EUR 100	107,310	0.1
Albion Financing 1 SARL/Aggreko Holdings, Inc.	6.13%	10/15/2026	USD 256	248,348	0.1
Avis Budget Car Rental LLC/Avis Budget Finance, Inc.	4.75%	04/01/2028	276	250,530	0.1
Avis Budget Car Rental LLC/Avis Budget Finance, Inc.	5.38%	03/01/2029	191	171,943	0.1
Avis Budget Car Rental LLC/Avis Budget Finance, Inc.	5.75%	07/15/2027	26	24,397	0.0
BCP V Modular Services Finance II PLC	4.75%	11/30/2028	EUR 100	96,688	0.0
Boels Topholding BV	6.25%	02/15/2029	188	207,053	0.1
Hertz Corp. (The)	4.63%	12/01/2026	USD 536	472,093	0.2
Hertz Corp. (The)	5.00%	12/01/2029	384	294,983	0.1
Loxam SAS	4.50%	02/15/2027	EUR 143	150,209	0.1
Mundys SpA.	1.88%	02/12/2028	328	315,810	0.2
PROG Holdings, Inc.	6.00%	11/15/2029	USD 201	175,624	0.1
United Rentals North America, Inc.	4.88%	01/15/2028	292	280,732	0.1
				<u>2,795,720</u>	<u>1.3</u>
				<u>115,389,903</u>	<u>57.0</u>

	Rate	Date	Principal (000)	Value (USD)	Net Assets %
FINANCIAL INSTITUTIONS					
BANKING					
Banco Santander SA(d)	4.38%	01/14/2026	EUR 400	\$ 382,757	0.2%
Bread Financial Holdings, Inc.	7.00%	01/15/2026	USD 242	232,165	0.1
				<u>614,922</u>	<u>0.3</u>
BROKERAGE					
AG Issuer LLC	6.25%	03/01/2028	86	83,326	0.0
AG TTMT Escrow Issuer LLC	8.63%	09/30/2027	381	395,533	0.2
Aretec Escrow Issuer 2, Inc.	10.00%	08/15/2030	469	488,402	0.2
NFP Corp.	6.88%	08/15/2028	631	562,089	0.3
Osaic Holdings, Inc.	10.75%	08/01/2027	236	238,497	0.1
				<u>1,767,847</u>	<u>0.8</u>
FINANCE					
Castlelake Aviation Finance DAC	5.00%	04/15/2027	256	235,497	0.1
CNG Holdings, Inc.	14.50%	06/30/2026	99	84,150	0.0
Compass Group Diversified Holdings LLC	5.25%	04/15/2029	220	201,100	0.1
Curo Group Holdings Corp.	7.50%	08/01/2028	577	203,226	0.1
doValue SpA	3.38%	07/31/2026	EUR 330	314,481	0.2
Encore Capital Group, Inc.	4.88%	10/15/2025	192	206,438	0.1
Enova International, Inc.	8.50%	09/15/2025	USD 499	489,366	0.2
GGAM Finance Ltd.	7.75%	05/15/2026	147	147,569	0.1
GGAM Finance Ltd.	8.00%	02/15/2027	236	238,060	0.1
GGAM Finance Ltd.	8.00%	06/15/2028	239	242,577	0.1
goeasy Ltd.	9.25%	12/01/2028	245	251,634	0.1
Jefferies Finance LLC/JFIN Co-Issuer Corp.	5.00%	08/15/2028	702	600,264	0.3
Navient Corp.	4.88%	03/15/2028	83	73,571	0.0
Navient Corp.	5.00%	03/15/2027	92	85,872	0.0
Navient Corp.	5.63%	08/01/2033	577	448,794	0.2
Navient Corp.	6.75%	06/25/2025	111	111,804	0.1
Navient Corp.	6.75%	06/15/2026	190	189,727	0.1
SLM Corp.	4.20%	10/29/2025	271	258,517	0.1
Synchrony Financial	7.25%	02/02/2033	348	325,483	0.2
				<u>4,708,130</u>	<u>2.2</u>
INSURANCE					
Acrisure LLC/Acrisure Finance, Inc.	4.25%	02/15/2029	41	36,006	0.0
Acrisure LLC/Acrisure Finance, Inc.	7.00%	11/15/2025	153	151,111	0.1
Acrisure LLC/Acrisure Finance, Inc.	10.13%	08/01/2026	46	47,390	0.0
Ardonagh Midco 2 PLC(a)	11.50%	01/15/2027	471	465,815	0.2
AssuredPartners, Inc.	5.63%	01/15/2029	5	4,477	0.0
AssuredPartners, Inc.	7.00%	08/15/2025	27	26,998	0.0
HUB International Ltd.	7.00%	05/01/2026	54	53,763	0.0
HUB International Ltd.	7.25%	06/15/2030	645	661,800	0.3
				<u>1,447,360</u>	<u>0.6</u>
OTHER FINANCE					
Armor Holdco, Inc.	8.50%	11/15/2029	433	389,478	0.2
Coinbase Global, Inc.	3.38%	10/01/2028	432	347,620	0.2
Coinbase Global, Inc.	3.63%	10/01/2031	204	150,003	0.1
				<u>887,101</u>	<u>0.5</u>
REITs					
Aedas Homes Opco SLU	4.00%	08/15/2026	EUR 322	327,638	0.2
Brookfield Property REIT, Inc./BPR Cumulus LLC/ BPR Nimbus LLC/GGSI Sellco LL	4.50%	04/01/2027	USD 482	422,631	0.2
Brookfield Property REIT, Inc./BPR Cumulus LLC/ BPR Nimbus LLC/GGSI Sellco LL	5.75%	05/15/2026	162	154,027	0.1
Iron Mountain, Inc.	4.50%	02/15/2031	726	628,860	0.3
Iron Mountain, Inc.	4.88%	09/15/2027	40	37,902	0.0
Iron Mountain, Inc.	5.25%	03/15/2028	15	14,220	0.0
Iron Mountain, Inc.	5.25%	07/15/2030	20	18,311	0.0
MPT Operating Partnership LP/MPT Finance Corp.	5.00%	10/15/2027	75	59,899	0.0
Office Properties Income Trust	3.45%	10/15/2031	128	68,317	0.0
Service Properties Trust	8.63%	11/15/2031	234	239,949	0.1
Via Celere Desarrollos Inmobiliarios SA	5.25%	04/01/2026	EUR 189	193,471	0.1
Vivion Investments SARL, Series E(a)	6.50%	08/31/2028	160	133,504	0.1
				<u>2,298,729</u>	<u>1.1</u>
				<u>11,724,089</u>	<u>5.5</u>
UTILITY					
ELECTRIC					
NRG Energy, Inc.	3.38%	02/15/2029	USD 204	174,701	0.1
NRG Energy, Inc.	3.63%	02/15/2031	23	18,888	0.0
NRG Energy, Inc.	3.88%	02/15/2032	41	33,527	0.0
NRG Energy, Inc.	5.25%	06/15/2029	20	18,669	0.0
NRG Energy, Inc.	6.63%	01/15/2027	12	11,920	0.0

	Rate	Date	Principal (000)	Value (USD)	Net Assets %
NRG Energy, Inc.(d)	10.25%	03/15/2028	USD 161	\$ 159,117	0.1%
Vistra Corp.(d)	7.00%	12/15/2026	71	67,516	0.0
Vistra Corp.(d)	8.00%	10/15/2026	80	78,166	0.0
Vistra Operations Co. LLC	4.38%	05/01/2029	66	59,691	0.0
Vistra Operations Co. LLC	5.00%	07/31/2027	20	19,052	0.0
Vistra Operations Co. LLC	5.63%	02/15/2027	20	19,506	0.0
				<u>660,753</u>	<u>0.2</u>
NATURAL GAS					
AmeriGas Partners LP/AmeriGas Finance Corp.	5.75%	05/20/2027	39	37,243	0.0
AmeriGas Partners LP/AmeriGas Finance Corp.	5.88%	08/20/2026	29	28,247	0.0
UGI International LLC	2.50%	12/01/2029	EUR 248	225,294	0.1
				<u>290,784</u>	<u>0.1</u>
				<u>951,537</u>	<u>0.3</u>
				<u>128,065,529</u>	<u>62.8</u>
CORPORATES - INVESTMENT GRADE					
INDUSTRIAL					
BASIC					
Celanese US Holdings LLC	6.05%	03/15/2025	USD 29	29,054	0.0
Celanese US Holdings LLC	6.35%	11/15/2028	90	91,987	0.0
Celanese US Holdings LLC	6.55%	11/15/2030	217	222,688	0.1
Freeport-McMoRan, Inc.	5.45%	03/15/2043	305	273,608	0.1
Glencore Funding LLC	6.50%	10/06/2033	273	285,638	0.1
INEOS Finance PLC	2.88%	05/01/2026	EUR 480	502,887	0.2
Olin Corp.	5.63%	08/01/2029	USD 723	690,221	0.3
				<u>2,096,083</u>	<u>0.8</u>
CAPITAL GOODS					
Howmet Aerospace, Inc.	5.90%	02/01/2027	6	6,049	0.0
Regal Rexnord Corp.	6.30%	02/15/2030	78	77,023	0.0
Regal Rexnord Corp.	6.40%	04/15/2033	92	90,598	0.0
Republic Services, Inc.	2.50%	08/15/2024	372	363,891	0.2
				<u>537,561</u>	<u>0.2</u>
COMMUNICATIONS - MEDIA					
Cox Communications, Inc.	5.70%	06/15/2033	97	96,621	0.0
Directv Financing LLC/Directv Financing Co-Obligor, Inc.	5.88%	08/15/2027	838	753,259	0.4
Discovery Communications LLC	4.13%	05/15/2029	32	29,534	0.0
Netflix, Inc.	3.63%	05/15/2027	EUR 396	430,417	0.2
Netflix, Inc.	4.63%	05/15/2029	364	411,421	0.2
Warnermedia Holdings, Inc.	4.28%	03/15/2032	USD 182	160,628	0.1
				<u>1,881,880</u>	<u>0.9</u>
COMMUNICATIONS - TELECOMMUNICATIONS					
Sprint Capital Corp.	8.75%	03/15/2032	305	364,382	0.2
Sprint LLC	7.13%	06/15/2024	720	723,743	0.4
				<u>1,088,125</u>	<u>0.6</u>
CONSUMER CYCLICAL - AUTOMOTIVE					
Ford Motor Co.	3.25%	02/12/2032	361	287,971	0.1
Ford Motor Credit Co. LLC	2.70%	08/10/2026	692	626,827	0.3
Ford Motor Credit Co. LLC	4.00%	11/13/2030	400	343,495	0.2
Ford Motor Credit Co. LLC	4.95%	05/28/2027	713	680,380	0.3
Ford Motor Credit Co. LLC	7.35%	11/04/2027	272	279,843	0.1
General Motors Financial Co., Inc.	2.35%	01/08/2031	58	46,150	0.0
General Motors Financial Co., Inc.	2.70%	06/10/2031	334	269,079	0.1
General Motors Financial Co., Inc.	5.85%	04/06/2030	133	132,617	0.1
General Motors Financial Co., Inc.	6.40%	01/09/2033	377	386,999	0.2
Harley-Davidson Financial Services, Inc.	6.50%	03/10/2028	742	742,925	0.4
Hyundai Capital America	6.10%	09/21/2028	402	407,118	0.2
Nissan Motor Acceptance Co. LLC	1.85%	09/16/2026	31	27,366	0.0
Nissan Motor Acceptance Co. LLC	2.45%	09/15/2028	140	115,595	0.1
Nissan Motor Acceptance Co. LLC	2.75%	03/09/2028	396	338,371	0.2
Nissan Motor Co., Ltd.	4.35%	09/17/2027	298	278,580	0.1
Nissan Motor Co., Ltd.	4.81%	09/17/2030	201	178,762	0.1
				<u>5,142,078</u>	<u>2.5</u>
CONSUMER CYCLICAL - ENTERTAINMENT					
Mattel, Inc.	3.75%	04/01/2029	377	334,119	0.2
CONSUMER CYCLICAL - OTHER					
D.R. Horton, Inc.	2.50%	10/15/2024	572	555,677	0.3
Genting New York LLC/GENNY Capital, Inc.	3.30%	02/15/2026	372	338,076	0.2
International Game Technology PLC	4.13%	04/15/2026	620	591,352	0.3
International Game Technology PLC	6.25%	01/15/2027	200	199,787	0.1
Las Vegas Sands Corp.	3.50%	08/18/2026	24	22,474	0.0
MDC Holdings, Inc.	6.00%	01/15/2043	288	252,430	0.1
Meritage Homes Corp.	5.13%	06/06/2027	55	53,160	0.0

AB SICAV I
US High Yield Portfolio

	Rate	Date	Principal (000)	Value (USD)	Net Assets %
PulteGroup, Inc.	6.00%	02/15/2035	USD 133	\$ 132,685	0.1%
PulteGroup, Inc.	6.38%	05/15/2033	285	295,327	0.1
PulteGroup, Inc.	7.88%	06/15/2032	25	28,229	0.0
Resorts World Las Vegas LLC/RWLV Capital, Inc.	4.63%	04/16/2029	500	417,473	0.2
Resorts World Las Vegas LLC/RWLV Capital, Inc.	4.63%	04/06/2031	200	154,957	0.1
Sands China Ltd.	4.30%	01/08/2026	210	197,862	0.1
Toll Brothers Finance Corp.	4.35%	02/15/2028	200	190,232	0.1
Toll Brothers Finance Corp.	4.88%	03/15/2027	112	109,879	0.1
				<u>3,539,600</u>	<u>1.8</u>
CONSUMER CYCLICAL - RETAILERS					
Macy's Retail Holdings LLC	5.88%	04/01/2029	67	63,074	0.0
Macy's Retail Holdings LLC	5.88%	03/15/2030	693	629,208	0.3
Macy's Retail Holdings LLC	6.13%	03/15/2032	107	95,978	0.0
Tapestry, Inc.	7.00%	11/27/2026	61	61,676	0.0
Tapestry, Inc.	7.05%	11/27/2025	36	36,455	0.0
				<u>886,391</u>	<u>0.3</u>
CONSUMER NON-CYCLICAL					
AbbVie, Inc.	3.80%	03/15/2025	367	359,951	0.2
Altria Group, Inc.	6.88%	11/01/2033	244	259,128	0.1
BAT Capital Corp.	6.42%	08/02/2033	181	184,321	0.1
BAT Capital Corp.	7.75%	10/19/2032	112	123,741	0.1
BAT International Finance PLC	4.45%	03/16/2028	331	317,604	0.2
Bayer US Finance LLC	6.38%	11/21/2030	376	374,737	0.2
Bunge Ltd. Finance Corp.	1.63%	08/17/2025	397	372,047	0.2
Bunge Ltd. Finance Corp.	3.25%	08/15/2026	199	188,949	0.1
Cardinal Health, Inc.	3.08%	06/15/2024	558	549,473	0.3
Charles River Laboratories International, Inc.	3.75%	03/15/2029	14	12,470	0.0
Charles River Laboratories International, Inc.	4.00%	03/15/2031	273	237,799	0.1
CVS Health Corp.	3.88%	07/20/2025	190	185,313	0.1
Gilead Sciences, Inc.	3.65%	03/01/2026	376	363,888	0.2
IQVIA, Inc.	6.25%	02/01/2029	119	120,866	0.1
JBS USA LUX SA/JBS USA Food Co./JBS Luxembourg SARL	6.75%	03/15/2034	309	309,510	0.1
Pilgrim's Pride Corp.	3.50%	03/01/2032	286	231,574	0.1
Pilgrim's Pride Corp.	6.88%	05/15/2034	368	376,381	0.2
Royalty Pharma PLC	1.20%	09/02/2025	520	480,062	0.2
Shire Acquisitions Investments Ireland DAC	3.20%	09/23/2026	584	555,247	0.3
Sysco Corp.	3.25%	07/15/2027	500	466,594	0.2
Tyson Foods, Inc.	4.00%	03/01/2026	372	361,409	0.2
				<u>6,431,064</u>	<u>3.3</u>
ENERGY					
Apache Corp.	5.10%	09/01/2040	280	231,174	0.1
Cenovus Energy, Inc.	6.75%	11/15/2039	3	3,106	0.0
Columbia Pipelines Operating Co. LLC	5.93%	08/15/2030	55	55,249	0.0
Columbia Pipelines Operating Co. LLC	6.04%	11/15/2033	77	77,776	0.0
Continental Resources, Inc./OK	2.88%	04/01/2032	35	27,425	0.0
Continental Resources, Inc./OK	4.90%	06/01/2044	52	40,117	0.0
Continental Resources, Inc./OK	5.75%	01/15/2031	61	59,210	0.0
EnLink Midstream Partners LP	4.15%	06/01/2025	94	92,078	0.0
EnLink Midstream Partners LP	4.85%	07/15/2026	330	323,125	0.2
EnLink Midstream Partners LP	5.45%	06/01/2047	400	330,821	0.2
EnLink Midstream Partners LP	5.60%	04/01/2044	48	41,503	0.0
Hess Corp.	7.13%	03/15/2033	18	20,396	0.0
Occidental Petroleum Corp.	5.50%	12/01/2025	133	132,682	0.1
Occidental Petroleum Corp.	6.20%	03/15/2040	110	108,220	0.1
Occidental Petroleum Corp.	8.88%	07/15/2030	110	125,641	0.1
ONEOK, Inc.	6.05%	09/01/2033	162	164,890	0.1
Ovintiv, Inc.	5.65%	05/15/2028	172	171,573	0.1
Ovintiv, Inc.	6.25%	07/15/2033	250	249,595	0.1
Western Midstream Operating LP	3.95%	06/01/2025	92	89,334	0.0
Western Midstream Operating LP	4.05%	02/01/2030	151	136,987	0.1
Western Midstream Operating LP	5.45%	04/01/2044	76	64,935	0.0
				<u>2,545,837</u>	<u>1.2</u>
OTHER INDUSTRIAL					
LKQ Corp.	5.75%	06/15/2028	236	234,355	0.1
LKQ Corp.	6.25%	06/15/2033	208	207,953	0.1
				<u>442,308</u>	<u>0.2</u>
SERVICES					
Booking Holdings, Inc.	3.55%	03/15/2028	393	373,539	0.2
GTCR W-2 Merger Sub LLC	7.50%	01/15/2031	278	283,167	0.1
GTCR W-2 Merger Sub LLC/GTCR W Dutch Finance Sub BV	8.50%	01/15/2031	GBP 225	295,208	0.1
				<u>951,914</u>	<u>0.4</u>

	Rate	Date	Principal (000)	Value (USD)	Net Assets %
TECHNOLOGY					
Autodesk, Inc.	3.50%	06/15/2027	USD 495	\$ 470,878	0.2%
Western Digital Corp.	2.85%	02/01/2029	97	79,138	0.0
Western Digital Corp.	3.10%	02/01/2032	15	11,179	0.0
				<u>561,195</u>	<u>0.2</u>
TRANSPORTATION - AIRLINES					
Delta Air Lines, Inc./SkyMiles IP Ltd.	4.75%	10/20/2028	187	179,557	0.1
Mileage Plus Holdings LLC/ Mileage Plus Intellectual Property Assets Ltd.	6.50%	06/20/2027	526	523,374	0.3
				<u>702,931</u>	<u>0.4</u>
TRANSPORTATION - SERVICES					
ERAC USA Finance LLC	3.85%	11/15/2024	480	471,377	0.2
				<u>27,612,463</u>	<u>13.2</u>
FINANCIAL INSTITUTIONS					
BANKING					
AIB Group PLC	4.26%	04/10/2025	359	355,944	0.2
AIB Group PLC	6.61%	09/13/2029	208	212,127	0.1
Ally Financial, Inc.	6.70%	02/14/2033	182	169,378	0.1
Ally Financial, Inc.	8.00%	11/01/2031	267	281,742	0.2
Ally Financial, Inc., Series B(d)	4.70%	05/15/2026	419	295,145	0.1
Banco Santander SA	3.23%	11/22/2032	200	156,533	0.1
Banco Santander SA	6.92%	08/08/2033	800	795,592	0.4
Banco Santander SA(d)	9.63%	05/21/2033	200	208,592	0.1
Bank of America Corp., Series X(d)	6.25%	09/05/2024	12	11,965	0.0
Barclays PLC(d)	6.13%	12/15/2025	768	713,032	0.3
Barclays PLC	7.12%	06/27/2034	234	233,276	0.1
BNP Paribas SA(d)	7.38%	08/19/2025	347	344,631	0.2
BNP Paribas SA(d)	8.50%	08/14/2028	200	202,655	0.1
CaixaBank SA(d)	5.88%	10/09/2027	EUR 200	204,162	0.1
CaixaBank SA	6.84%	09/13/2034	USD 278	280,297	0.1
Capital One Financial Corp.	7.62%	10/30/2031	296	309,630	0.2
Citigroup, Inc.(d)	7.63%	11/15/2028	136	135,429	0.1
Citigroup, Inc., Series U(d)	5.00%	09/12/2024	110	106,225	0.1
Citigroup, Inc., Series V(d)	4.70%	01/30/2025	117	106,450	0.1
Citigroup, Inc., Series W(d)	4.00%	12/10/2025	123	110,086	0.1
Citigroup, Inc., Series Y(d)	4.15%	11/15/2026	182	150,607	0.1
Cooperatieve Rabobank UA(d)	3.25%	12/29/2026	EUR 200	186,403	0.1
Deutsche Bank AG/New York NY	1.45%	04/01/2025	USD 150	147,391	0.1
Deutsche Bank AG/New York NY	6.72%	01/18/2029	342	348,067	0.2
Deutsche Bank AG/New York NY	7.08%	02/10/2034	240	230,268	0.1
Deutsche Bank AG/New York NY	7.15%	07/13/2027	199	203,065	0.1
Discover Financial Services	6.70%	11/29/2032	113	111,993	0.1
Discover Financial Services	7.96%	11/02/2034	28	29,424	0.0
Goldman Sachs Group, Inc. (The), Series P(c) (d)	8.50%	01/02/2024	115	114,406	0.1
HSBC Holdings PLC(d)	4.60%	12/17/2030	350	271,108	0.1
HSBC Holdings PLC	4.76%	03/29/2033	246	216,727	0.1
HSBC Holdings PLC	8.11%	11/03/2033	559	610,211	0.3
ING Groep NV(d)	6.50%	04/16/2025	300	287,129	0.1
Intesa Sanpaolo SpA	5.02%	06/26/2024	200	197,256	0.1
Intesa Sanpaolo SpA	5.71%	01/15/2026	424	416,177	0.2
Intesa Sanpaolo SpA	7.00%	11/21/2025	305	309,063	0.1
JPMorgan Chase & Co., Series FF(d)	5.00%	08/01/2024	274	271,025	0.1
JPMorgan Chase & Co., Series HH(d)	4.60%	02/01/2025	136	130,257	0.1
Lloyds Banking Group PLC(d)	7.50%	09/27/2025	377	362,888	0.2
Lloyds Banking Group PLC	7.95%	11/15/2033	360	388,830	0.2
Nordea Bank Abp(d)	6.63%	03/26/2026	200	191,874	0.1
Santander Holdings USA, Inc.	6.50%	03/09/2029	486	491,327	0.2
Santander Holdings USA, Inc.	6.57%	06/12/2029	320	322,106	0.2
Santander Holdings USA, Inc.	7.66%	11/09/2031	8	8,351	0.0
Santander UK Group Holdings PLC	6.83%	11/21/2026	629	634,355	0.3
Standard Chartered PLC	6.17%	01/09/2027	351	352,101	0.2
Standard Chartered PLC(e) (d)	7.16%	01/30/2027	200	184,831	0.1
Synchrony Bank	5.63%	08/23/2027	441	417,705	0.2
UBS Group AG	6.37%	07/15/2026	717	718,764	0.4
UBS Group AG(d)	9.25%	11/13/2028	241	252,066	0.1
UBS Group AG(d)	9.25%	11/13/2033	309	328,313	0.2
UniCredit SpA	1.98%	06/03/2027	208	187,220	0.1
UniCredit SpA(d)	7.50%	06/03/2026	EUR 200	218,195	0.1
Wells Fargo & Co.(d)	7.63%	09/15/2028	USD 140	143,851	0.1
Wells Fargo & Co., Series BB(d)	3.90%	03/15/2026	140	126,025	0.1
Wells Fargo & Co., Series S(d)	5.90%	06/15/2024	250	246,962	0.1
				<u>15,039,232</u>	<u>7.8</u>

AB SICAV I
US High Yield Portfolio

		Rate	Date	Shares/Principal (-)/(000)	Value (USD)	Net Assets %
BROKERAGE						
	Charles Schwab Corp. (The), Series G(d)	5.38%	06/01/2025	USD	78 \$ 75,741	0.0%
	LPL Holdings, Inc.	4.00%	03/15/2029		123 109,616	0.1
					185,357	0.1
FINANCE						
	Aircastle Ltd.	2.85%	01/26/2028		12 10,445	0.0
	Aircastle Ltd.	5.25%	08/11/2025		449 439,766	0.2
	Aircastle Ltd.(d)	5.25%	06/15/2026		96 80,205	0.0
	Aviation Capital Group LLC	1.95%	01/30/2026		8 7,287	0.0
	Aviation Capital Group LLC	1.95%	09/20/2026		246 218,172	0.1
	Aviation Capital Group LLC	3.50%	11/01/2027		52 46,684	0.0
	Aviation Capital Group LLC	4.13%	08/01/2025		2 1,922	0.0
	Aviation Capital Group LLC	4.38%	01/30/2024		125 124,492	0.1
	Aviation Capital Group LLC	4.88%	10/01/2025		14 13,579	0.0
	Aviation Capital Group LLC	5.50%	12/15/2024		125 123,486	0.1
	Aviation Capital Group LLC	6.38%	07/15/2030		168 166,162	0.1
	Aviation Capital Group LLC	6.75%	10/25/2028		227 230,117	0.1
					1,462,317	0.7
INSURANCE						
	Liberty Mutual Group, Inc.	7.80%	03/15/2037		79 77,011	0.0
	Prudential Financial, Inc.	5.20%	03/15/2044		15 14,859	0.0
					91,870	0.0
REITs						
	Sabra Health Care LP	5.13%	08/15/2026		84 81,273	0.0
	VICI Properties LP/VICI Note Co., Inc.	5.63%	05/01/2024		256 254,912	0.1
	Vornado Realty LP	3.40%	06/01/2031		398 287,118	0.1
					623,303	0.2
					17,402,079	8.8
UTILITY						
ELECTRIC						
	Alexander Funding Trust II	7.47%	07/31/2028		104 106,656	0.1
	Electricite de France SA(d)	9.13%	03/15/2033		274 293,328	0.1
	Enel Finance International NV	7.50%	10/14/2032		400 438,932	0.2
	NRG Energy, Inc.	7.00%	03/15/2033		139 140,807	0.1
	Vistra Operations Co. LLC	6.95%	10/15/2033		203 207,287	0.1
					1,187,010	0.6
					46,201,552	22.6
EMERGING MARKETS - CORPORATE BONDS						
INDUSTRIAL						
BASIC						
	Consolidated Energy Finance SA	5.00%	10/15/2028	EUR	147 122,713	0.0
	Eldorado Gold Corp.	6.25%	09/01/2029	USD	251 224,896	0.1
	First Quantum Minerals Ltd.	6.88%	03/01/2026		200 171,500	0.1
	First Quantum Minerals Ltd.	6.88%	10/15/2027		200 159,660	0.1
					678,769	0.3
COMMUNICATIONS - TELECOMMUNICATIONS						
	C&W Senior Financing DAC	6.88%	09/15/2027		400 364,484	0.2
CONSUMER CYCLICAL - OTHER						
	Allwyn Entertainment Financing UK PLC	7.88%	04/30/2029		200 199,589	0.1
	Allwyn Entertainment Financing UK PLC(c)	8.13%	02/15/2028	EUR	152 167,614	0.1
	Allwyn International AS	3.88%	02/15/2027		100 102,863	0.0
	Melco Resorts Finance Ltd.	5.38%	12/04/2029	USD	692 574,360	0.3
	Melco Resorts Finance Ltd.	5.75%	07/21/2028		697 614,092	0.3
	MGM China Holdings Ltd.	5.25%	06/18/2025		223 215,474	0.1
	Studio City Finance Ltd.	5.00%	01/15/2029		436 338,118	0.2
	Wynn Macau Ltd.	4.88%	10/01/2024		200 195,562	0.1
					2,407,672	1.2
CONSUMER NON-CYCLICAL						
	Teva Pharmaceutical Finance Netherlands II BV	4.38%	05/09/2030	EUR	237 230,134	0.1
	Teva Pharmaceutical Finance Netherlands III BV	5.13%	05/09/2029	USD	275 253,737	0.1
					483,871	0.2
TECHNOLOGY						
	CA Magnum Holdings	5.38%	10/31/2026		365 333,063	0.2
					4,267,859	2.1
INVESTMENT COMPANIES						
FUNDS AND INVESTMENT TRUSTS						
	AB FCP I - Mortgage Income Portfolio - Class SA				16,178 1,193,272	0.6
	AB SICAV I - Financial Credit Portfolio - Class ZT				21,292 2,032,123	1.0
					3,225,395	1.6

	Rate	Date	Shares/Principal (-)/(000)	Value (USD)	Net Assets %
GOVERNMENTS - TREASURIES					
UNITED STATES					
U.S. Treasury Notes	1.50%	09/30/2024	USD 2,072	\$ 2,008,869	1.0%
COMMON STOCKS					
COMMUNICATION SERVICES					
MEDIA					
National CineMedia, Inc.			18,406	74,728	0.1
ENERGY					
OIL, GAS & CONSUMABLE FUELS					
Battalion Oil Corp.			2	10	0.0
Berry Corp.			1,286	9,234	0.0
SandRidge Energy, Inc.			16	221	0.0
				9,465	0.0
CONSUMER DISCRETIONARY					
HOTELS, RESTAURANTS & LEISURE					
Caesars Entertainment, Inc.			167	7,468	0.0
				91,661	0.1
COLLATERALIZED MORTGAGE OBLIGATIONS					
NON-AGENCY FIXED RATE					
Residential Accredit Loans, Inc. Trust, Series 2005-QA10, Class A31	5.04%	09/25/2035	USD 18	12,216	0.0
NON-AGENCY FLOATING RATE					
RBSGC Mortgage Loan Trust, Series 2007-B, Class 1A4(c)	5.91%	01/25/2037	22	7,092	0.0
				19,308	0.0
PREFERRED STOCKS					
CONSUMER DISCRETIONARY					
HOUSEHOLD DURABLES					
Hovnanian Enterprises, Inc.	0.00%		365	6,216	0.0
				183,886,389	90.2
OTHER TRANSFERABLE SECURITIES					
CORPORATES - NON-INVESTMENT GRADE					
INDUSTRIAL					
BASIC					
ASP Unifrax Holdings, Inc.	7.50%	09/30/2029	USD 108	57,490	0.0
Magnetation LLC/Mag Finance Corp.(e) (f)	11.00%	05/15/2018	64	0	0.0
Roller Bearing Co. of America, Inc.	4.38%	10/15/2029	32	28,707	0.0
				86,197	0.0
COMMUNICATIONS - MEDIA					
Scripps Escrow II, Inc.	3.88%	01/15/2029	17	14,353	0.0
Sirius XM Radio, Inc.	5.50%	07/01/2029	377	350,481	0.2
TEGNA, Inc.	4.63%	03/15/2028	157	143,155	0.1
Univision Communications, Inc.	8.00%	08/15/2028	74	74,817	0.0
				582,806	0.3
COMMUNICATIONS - TELECOMMUNICATIONS					
Intelsat Jackson Holdings SA(e) (f)	5.50%	08/01/2023	697	0	0.0
CONSUMER CYCLICAL - AUTOMOTIVE					
Exide Technologies(f)	11.00%	10/31/2024	199	0	0.0
Real Hero Merger Sub 2, Inc.	6.25%	02/01/2029	341	277,597	0.1
				277,597	0.1
CONSUMER CYCLICAL - ENTERTAINMENT					
Lindblad Expeditions LLC	6.75%	02/15/2027	99	96,547	0.0
SeaWorld Parks & Entertainment, Inc.	5.25%	08/15/2029	310	284,129	0.1
Six Flags Entertainment Corp.	7.25%	05/15/2031	156	150,356	0.1
				531,032	0.2
CONSUMER CYCLICAL - OTHER					
ACProducts Holdings, Inc.	6.38%	05/15/2029	8	4,921	0.0
Premier Entertainment Sub LLC/ Premier Entertainment Finance Corp.	5.63%	09/01/2029	49	35,494	0.0
Standard Industries, Inc./NJ	5.00%	02/15/2027	135	129,256	0.1
Wynn Las Vegas LLC/Wynn Las Vegas Capital Corp.	5.25%	05/15/2027	633	604,055	0.3
				773,726	0.4
CONSUMER CYCLICAL - RESTAURANTS					
1011778 BC ULC/New Red Finance, Inc.	3.88%	01/15/2028	169	155,589	0.1
CONSUMER CYCLICAL - RETAILERS					
Sonic Automotive, Inc.	4.88%	11/15/2031	350	294,538	0.1
Wolverine World Wide, Inc.	4.00%	08/15/2029	201	154,310	0.1
				448,848	0.2
CONSUMER NON-CYCLICAL					
ModivCare, Inc.	5.88%	11/15/2025	80	77,894	0.0

		Rate	Date	Shares/Principal (-)/(000)	Value (USD)	Net Assets %
ENERGY						
	Gulfport Energy Corp.	6.00%	10/15/2024	USD 276	\$ 690	0.0%
	Gulfport Energy Corp.	6.38%	05/15/2025	262	655	0.0
	Gulfport Energy Corp.(e)	6.63%	05/01/2023	18	45	0.0
	PDC Energy, Inc.	5.75%	05/15/2026	261	260,100	0.1
	Sunoco LP/Sunoco Finance Corp.....	6.00%	04/15/2027	158	157,205	0.1
					<u>418,695</u>	<u>0.2</u>
SERVICES						
	ADT Security Corp. (The)	4.88%	07/15/2032	248	217,293	0.1
	Garda World Security Corp.....	7.75%	02/15/2028	357	360,282	0.2
	Garda World Security Corp.....	9.50%	11/01/2027	36	34,841	0.0
	Monitronics International, Inc.(e) (f)	9.13%	04/01/2020	68	0	0.0
	Prime Security Services Borrower LLC/Prime Finance, Inc.	5.25%	04/15/2024	109	108,495	0.1
	WASH Multifamily Acquisition, Inc.	5.75%	04/15/2026	62	58,362	0.0
					<u>779,273</u>	<u>0.4</u>
TECHNOLOGY						
	Presidio Holdings, Inc.....	8.25%	02/01/2028	441	429,963	0.2
TRANSPORTATION - AIRLINES						
	Spirit Loyalty Cayman Ltd./Spirit IP Cayman Ltd.....	8.00%	09/20/2025	370	266,010	0.1
					<u>4,827,630</u>	<u>2.2</u>
UTILITY						
OTHER UTILITY						
	Solaris Midstream Holdings LLC	7.63%	04/01/2026	245	239,224	0.1
FINANCIAL INSTITUTIONS						
FINANCE						
	Curo SPV LLC(f)	18.00%	08/02/2027	131	118,801	0.1
	goeasy Ltd.....	5.38%	12/01/2024	135	135,000	0.1
					<u>253,801</u>	<u>0.2</u>
					<u>5,320,655</u>	<u>2.5</u>
CORPORATES - INVESTMENT GRADE						
INDUSTRIAL						
BASIC						
	Glencore Funding LLC	5.70%	05/08/2033	369	367,862	0.2
ENERGY						
	Var Energi ASA	7.50%	01/15/2028	361	374,466	0.2
	Var Energi ASA	8.00%	11/15/2032	361	389,373	0.2
					<u>763,839</u>	<u>0.4</u>
					<u>1,131,701</u>	<u>0.6</u>
UTILITY						
ELECTRIC						
	Palomino Funding Trust I	7.23%	05/17/2028	468	482,021	0.2
					<u>1,613,722</u>	<u>0.8</u>
COMMON STOCKS						
CONSUMER STAPLES						
HOUSEHOLD PRODUCTS						
	Southeastern Grocers, Inc.(f)			14,943	379,179	0.2
CONSUMER DISCRETIONARY						
BROADLINE RETAIL						
	ATD New Holdings, Inc.			1,800	63,000	0.0
	K201640219 South Africa Ltd. - Class A(f)			821,795	1	0.0
	K201640219 South Africa Ltd. - Class B(f)			129,877	0	0.0
					<u>63,001</u>	<u>0.0</u>
INDUSTRIALS						
ELECTRICAL EQUIPMENT						
	Exide Technologies(f)			31	10,075	0.0
ENERGY						
ENERGY EQUIPMENT & SERVICES						
	BIS Industries Holdings Ltd.(f)			59,990	0	0.0
	CHC Group LLC(f)			2,243	0	0.0
					<u>0</u>	<u>0.0</u>
					<u>452,255</u>	<u>0.2</u>
EMERGING MARKETS - CORPORATE BONDS						
INDUSTRIAL						
COMMUNICATIONS - TELECOMMUNICATIONS						
	Sable International Finance Ltd.	5.75%	09/07/2027	USD 192	176,657	0.1

PORTFOLIO OF INVESTMENTS (continued)

**AB SICAV I
US High Yield Portfolio**

	Rate	Date	Principal (000)	Value (USD)	Net Assets %
CONSUMER CYCLICAL - RETAILERS					
K201640219 South Africa Ltd.(e) (f)	0.00%	06/25/2023	ZAR	3 \$	0.0%
K2016470219 South Africa Ltd.(e) (f)	3.00%	12/31/2022	USD	71	0.0
K2016470260 South Africa Ltd.(e) (f)	25.00%	12/31/2022		50	0.0
				<u>0</u>	<u>0.0</u>
CONSUMER NON-CYCLICAL					
Tonon Luxembourg SA(g)	6.50%	10/31/2024		77	0.0
				<u>8</u>	<u>0.1</u>
				<u>176,665</u>	<u>0.1</u>
UTILITY					
ELECTRIC					
Terraform Global Operating LP	6.13%	03/01/2026		43	0.0
				<u>41,766</u>	<u>0.0</u>
				<u>218,431</u>	<u>0.1</u>
LOCAL GOVERNMENTS - US MUNICIPAL BONDS					
UNITED STATES					
Wisconsin Public Finance Authority, Series 2021	5.75%	07/25/2041		250	0.1
				<u>213,540</u>	<u>0.1</u>
				<u>7,818,603</u>	<u>3.7</u>
Total Investments					
(cost \$205,569,776)\$				<u>191,704,992</u>	<u>93.9%</u>
Time Deposits					
ANZ, Hong Kong(h)	2.98 %	—		9,044	0.0
ANZ, Hong Kong(h)	3.49 %	—		190	0.0
BNP Paribas, Paris(h)	2.43 %	—		127	0.0
Scotiabank, Toronto(h)	3.82 %	—		24,426	0.0
SEB, Stockholm(h)	(0.30)%	—		11	0.0
SMBC, London(h)	4.15 %	—		150,743	0.1
SMBC, London(h)	4.68 %	—		8,528,357	4.2
SMBC, Tokyo(h)	2.87 %	—		84,223	0.0
Standard Chartered Bank, Johannesburg(h)	6.79 %	—		73	0.0
Total Time Deposits				<u>8,797,194</u>	<u>4.3</u>
Other assets less liabilities				<u>3,726,530</u>	<u>1.8</u>
Net Assets				<u>\$ 204,228,716</u>	<u>100.0%</u>

FUTURES

Description	Expiration Date	Number of Contracts	Original Value	Market Value	Unrealized Appreciation (Depreciation)
Long					
U.S. T-Note 5 Yr (CBT) Futures	03/28/2024	57	\$ 6,066,938	\$ 6,090,539	\$ 23,602
U.S. T-Note 10 Yr (CBT) Futures	03/19/2024	12	1,305,922	1,317,563	11,641
Short					
U.S. 10 Yr Ultra Futures	03/19/2024	12	1,352,508	1,362,188	(9,680)
					<u>\$ 25,563</u>
				Appreciation	\$ 35,243
				Depreciation	\$ (9,680)

FORWARD FOREIGN CURRENCY CONTRACTS

Counterparty	Contracts to Deliver (000)	In Exchange For (000)	Settlement Date	Unrealized Appreciation (Depreciation)
Brown Brothers Harriman & Co.	EUR 819	USD 885	01/10/2024	\$ (8,798)
Brown Brothers Harriman & Co.	USD 750	EUR 708	01/10/2024	21,221
Brown Brothers Harriman & Co.	USD 126	GBP 101	01/25/2024	1,817
Brown Brothers Harriman & Co.+	AUD 4,939	USD 3,172	12/11/2023	(92,296)
Brown Brothers Harriman & Co.+	EUR 281	USD 300	12/11/2023	(5,647)
Brown Brothers Harriman & Co.+	SEK 215,146	USD 19,710	12/11/2023	(777,270)
Brown Brothers Harriman & Co.+	USD 6,380	AUD 9,866	12/11/2023	140,244
Brown Brothers Harriman & Co.+	USD 26	AUD 39	12/11/2023	(27)
Brown Brothers Harriman & Co.+	USD 606	EUR 563	12/11/2023	6,597
Brown Brothers Harriman & Co.+	USD 1	EUR 1	12/11/2023	(6)
Brown Brothers Harriman & Co.+	USD 40,123	SEK 430,292	12/11/2023	853,403
Brown Brothers Harriman & Co.+	USD 170	SEK 1,784	12/11/2023	(636)
Morgan Stanley & Co., International PLC	EUR 10,868	USD 11,573	01/10/2024	(277,996)
Morgan Stanley & Co., International PLC	GBP 971	USD 1,206	01/25/2024	(19,948)
				<u>\$ (159,342)</u>
			Appreciation	\$ 1,023,282
			Depreciation	\$ (1,182,624)

+ Used for share class hedging purposes.

CENTRALLY CLEARED CREDIT DEFAULT SWAPS

Clearing Broker/(Exchange)	Referenced Obligation	Termination Date	Notional Amount (000)	Market Value	Unrealized Appreciation (Depreciation)
Sale Contracts					
Morgan Stanley & Co., LLC/(INTRCONX)	CDX-NAHYS41V2-5Y	12/20/2028	USD 16,623	\$ 647,154	\$ 553,816

CENTRALLY CLEARED INTEREST RATE SWAPS

Clearing Broker/(Exchange)	Notional Amount (000)	Termination Date	Rate Type		Unrealized Appreciation (Depreciation)
			Payments Made By the Fund	Payments Received By the Fund	
Morgan Stanley & Co., LLC/(CME Group)	USD 430	06/22/2026	1.400%	1 Day SOFR	\$ 1,308

CREDIT DEFAULT SWAPS

Counterparty	Referenced Obligation	Termination Date	Notional Amount (000)	Market Value	Upfront Premiums Paid (Received)	Unrealized Appreciation (Depreciation)
Sale Contracts						
Deutsche Bank AG	CDX-CMBX.NA.BBB- Series 6	05/11/2063	USD 85	\$ (11,188)	\$ (5,118)	\$ (6,070)
Goldman Sachs International	Ardagh Packaging Finance Public Ltd., Co.	12/20/2023	EUR 230	(70)	383	(453)
Goldman Sachs International	Avis Budget Group, Inc.	12/20/2023	USD 40	98	44	54
Morgan Stanley & Co., International PLC	CDX-CMBX.NA.BBB- Series 6	05/11/2063	USD 116	(15,368)	(5,869)	(9,499)
Total				<u>\$ (26,528)</u>	<u>\$ (10,560)</u>	<u>\$ (15,968)</u>
				Appreciation		\$ 54
				Depreciation		\$ (16,022)
Total for Swaps						<u>\$ 539,156</u>

- (a) Pay-In-Kind Payments (PIK).
- (b) Convertible security.
- (c) Floating Rate Security. Stated interest rate was in effect at November 30, 2023.
- (d) Securities are perpetual and, thus, do not have a predetermined maturity date. The date shown, if applicable, reflects the next call date.
- (e) Defaulted matured security.
- (f) Fair valued as determined in accordance with procedures established by and under the general supervision of the Management Company's Board of Managers and the Board of Directors.
- (g) Defaulted.
- (h) Overnight deposit.

Currency Abbreviations:

AUD – Australian Dollar
 EUR – Euro
 GBP – Great British Pound
 SEK – Swedish Krona
 USD – United States Dollar
 ZAR – South African Rand

Glossary:

CAB – Capital Appreciation Bond
 CBT – Chicago Board of Trade
 CDX-CMBX.NA. – North American Commercial Mortgage-Backed Index
 CME – Chicago Mercantile Exchange
 INTRCONX – Intercontinental Exchange
 IRB – Industrial Revenue Bond
 LP – Limited Partnership
 REIT – Real Estate Investment Trust
 SOFR – Secured Overnight Financing Rate

See notes to financial statements.

	Shares	Value (USD)	Net Assets %
TRANSFERABLE SECURITIES QUOTED ON A STOCK EXCHANGE OR DEALT IN ON ANOTHER REGULATED MARKET			
COMMON STOCKS			
INFORMATION TECHNOLOGY			
IT SERVICES			
Amdocs Ltd.	556,029	\$ 46,578,549	0.8%
CGI, Inc.	192,838	19,607,103	0.4
Otsuka Corp.(a)	686,100	27,952,948	0.5
VeriSign, Inc.	305,457	64,817,975	1.2
		<u>158,956,575</u>	<u>2.9</u>
SEMICONDUCTORS & SEMICONDUCTOR EQUIPMENT			
Analog Devices, Inc.	145,479	26,677,939	0.5
Broadcom, Inc.	175,782	162,726,671	2.9
KLA Corp.	76,181	41,489,696	0.7
		<u>230,894,306</u>	<u>4.1</u>
SOFTWARE			
Adobe, Inc.	175,360	107,146,714	1.9
Constellation Software, Inc./Canada	41,691	97,926,765	1.8
Gen Digital, Inc.	2,635,897	58,200,606	1.0
Intuit, Inc.	129,765	74,155,507	1.3
Microsoft Corp.	842,613	319,274,492	5.7
Nice Ltd.	83,189	15,790,996	0.3
Oracle Corp.	874,446	101,619,370	1.8
SAP SE	197,558	31,425,673	0.6
ServiceNow, Inc.	88,791	60,887,540	1.1
		<u>866,427,663</u>	<u>15.5</u>
TECHNOLOGY HARDWARE, STORAGE & PERIPHERALS			
Apple, Inc.	851,004	161,648,210	2.9
Logitech International SA (REG)	669,217	58,502,988	1.1
		<u>220,151,198</u>	<u>4.0</u>
		<u>1,476,429,742</u>	<u>26.5</u>
FINANCIALS			
BANKS			
Bank Leumi Le-Israel BM	3,816,864	28,609,500	0.5
DBS Group Holdings Ltd.	1,617,400	38,420,826	0.7
JPMorgan Chase & Co.	449,065	70,090,065	1.3
Nordea Bank Abp.	4,655,434	52,045,024	0.9
Oversea-Chinese Banking Corp., Ltd.	7,642,900	71,720,135	1.3
Royal Bank of Canada	589,236	53,245,969	1.0
Sumitomo Mitsui Financial Group, Inc.	1,588,200	78,135,393	1.4
		<u>392,266,912</u>	<u>7.1</u>
CAPITAL MARKETS			
London Stock Exchange Group PLC	259,633	29,269,312	0.5
MSCI, Inc.	50,729	26,422,200	0.5
S&P Global, Inc.	69,114	28,739,675	0.5
Singapore Exchange Ltd.	4,087,500	28,851,043	0.5
		<u>113,282,230</u>	<u>2.0</u>
FINANCIAL SERVICES			
Mastercard, Inc. - Class A	110,830	45,864,779	0.8
Visa, Inc. - Class A	469,507	120,513,057	2.2
		<u>166,377,836</u>	<u>3.0</u>
INSURANCE			
AXA SA	2,194,471	68,424,446	1.2
Marsh & McLennan Cos., Inc.	473,483	94,421,980	1.7
Medibank Pvt. Ltd.	14,197,250	32,459,228	0.6
Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen (REG)	70,711	30,118,609	0.5
Progressive Corp. (The)	176,397	28,934,400	0.5
Sampo Oyj - Class A	1,175,699	51,417,073	0.9
		<u>305,775,736</u>	<u>5.4</u>
		<u>977,702,714</u>	<u>17.5</u>
HEALTH CARE			
BIOTECHNOLOGY			
AbbVie, Inc.	596,614	84,951,867	1.5
Gilead Sciences, Inc.	774,261	59,308,393	1.1
		<u>144,260,260</u>	<u>2.6</u>
HEALTH CARE PROVIDERS & SERVICES			
Elevance Health, Inc.	88,629	42,496,719	0.8
Fresenius SE & Co. KGaA	702,339	22,302,666	0.4
McKesson Corp.	171,039	80,484,112	1.5
UnitedHealth Group, Inc.	235,309	130,118,818	2.3
		<u>275,402,315</u>	<u>5.0</u>

AB SICAV I
Low Volatility Equity Portfolio

	Shares	Value (USD)	Net Assets %
PHARMACEUTICALS			
Chugai Pharmaceutical Co., Ltd.(a)	860,900	\$ 30,404,234	0.5%
Eli Lilly & Co.	95,635	56,524,110	1.0
Merck & Co., Inc.	1,001,236	102,606,665	1.8
Novartis AG (REG)	258,602	25,241,697	0.5
Novo Nordisk A/S - Class B	1,293,966	132,197,591	2.4
Roche Holding AG	106,807	28,733,342	0.5
Sanofi SA	521,825	48,667,977	0.9
		<u>424,375,616</u>	<u>7.6</u>
		<u>844,038,191</u>	<u>15.2</u>
INDUSTRIALS			
CONSTRUCTION & ENGINEERING			
AECOM	301,634	26,803,197	0.5
ELECTRICAL EQUIPMENT			
Prismian SpA	1,348,684	52,023,641	0.9
Schneider Electric SE	231,549	42,617,222	0.8
		<u>94,640,863</u>	<u>1.7</u>
GROUND TRANSPORTATION			
Canadian National Railway Co.	387,313	44,943,664	0.8
MACHINERY			
ANDRITZ AG	495,787	26,898,808	0.5
MARINE TRANSPORTATION			
Kuehne & Nagel International AG (REG)	128,048	37,066,276	0.7
PROFESSIONAL SERVICES			
Automatic Data Processing, Inc.	258,044	59,329,476	1.1
Booz Allen Hamilton Holding Corp.	222,933	27,895,606	0.5
Experian PLC	1,303,088	47,906,287	0.9
Genpact Ltd.	1,454,291	49,387,722	0.9
Paychex, Inc.	460,100	56,118,397	1.0
RELX PLC	2,437,674	93,903,522	1.7
Wolters Kluwer NV	723,688	99,682,780	1.8
		<u>434,223,790</u>	<u>7.9</u>
		<u>664,576,598</u>	<u>12.1</u>
COMMUNICATION SERVICES			
DIVERSIFIED TELECOMMUNICATION SERVICES			
BCE, Inc.	402,577	15,851,497	0.3
Comcast Corp. - Class A	1,799,989	75,401,539	1.4
Deutsche Telekom AG (REG)	702,240	16,831,476	0.3
HKT Trust & HKT Ltd. - Class H	33,382,000	35,609,760	0.6
Telstra Group Ltd.	6,377,403	16,114,757	0.3
		<u>159,809,029</u>	<u>2.9</u>
ENTERTAINMENT			
Electronic Arts, Inc.	411,005	56,722,800	1.0
INTERACTIVE MEDIA & SERVICES			
Alphabet, Inc. - Class C	1,373,188	183,897,337	3.3
Auto Trader Group PLC	2,726,748	25,009,638	0.5
Meta Platforms, Inc. - Class A	120,301	39,356,472	0.7
		<u>248,263,447</u>	<u>4.5</u>
MEDIA			
Informa PLC	2,871,526	27,001,996	0.5
		<u>491,797,272</u>	<u>8.9</u>
CONSUMER DISCRETIONARY			
AUTOMOBILES			
Honda Motor Co., Ltd.	5,451,000	55,757,928	1.0
BROADLINE RETAIL			
Amazon.com, Inc.	253,777	37,074,282	0.7
HOTELS, RESTAURANTS & LEISURE			
Booking Holdings, Inc.	8,385	26,208,994	0.5
Compass Group PLC	2,066,811	52,324,308	0.9
		<u>78,533,302</u>	<u>1.4</u>
LEISURE PRODUCTS			
Bandai Namco Holdings, Inc.	306,400	6,092,838	0.1
SPECIALTY RETAIL			
AutoZone, Inc.	46,966	122,577,972	2.2
O'Reilly Automotive, Inc.	22,315	21,921,810	0.4
Ulta Beauty, Inc.	93,589	39,867,978	0.7
ZOZO, Inc.	1,356,500	28,635,368	0.5
		<u>213,003,128</u>	<u>3.8</u>
		<u>390,461,478</u>	<u>7.0</u>

	Rate	Date	Shares	Value (USD)	Net Assets %
CONSUMER STAPLES					
BEVERAGES					
Coca-Cola Co. (The)			710,601	\$ 41,527,522	0.7%
Keurig DR. Pepper, Inc.			602,135	19,009,402	0.3
				<u>60,536,924</u>	<u>1.0</u>
CONSUMER STAPLES DISTRIBUTION & RETAIL					
Jeronimo Martins SGPS SA.			1,120,812	27,732,796	0.5
Koninklijke Ahold Delhaize NV			1,482,844	42,942,433	0.8
Loblaw Cos. Ltd.			298,849	25,767,591	0.5
Walmart, Inc.			441,510	68,738,692	1.2
				<u>165,181,512</u>	<u>3.0</u>
FOOD PRODUCTS					
Nestle SA (REG)			132,476	15,074,270	0.3
HOUSEHOLD PRODUCTS					
Procter & Gamble Co. (The)			312,396	47,959,034	0.9
				<u>288,751,740</u>	<u>5.2</u>
ENERGY					
OIL, GAS & CONSUMABLE FUELS					
Equinor ASA			2,873,818	91,816,445	1.7
Exxon Mobil Corp.			227,424	23,365,542	0.4
Shell PLC			3,807,794	123,086,391	2.2
				<u>238,268,378</u>	<u>4.3</u>
UTILITIES					
ELECTRIC UTILITIES					
American Electric Power Co., Inc.			717,702	57,093,194	1.0
Enel SpA			3,124,407	22,079,682	0.4
NextEra Energy, Inc.			463,194	27,101,481	0.5
				<u>106,274,357</u>	<u>1.9</u>
MULTI-UTILITIES					
Ameren Corp.			403,806	31,331,308	0.6
				<u>137,605,665</u>	<u>2.5</u>
MATERIALS					
METALS & MINING					
Rio Tinto Ltd.			181,428	14,896,217	0.3
WARRANTS					
INFORMATION TECHNOLOGY					
SOFTWARE					
Constellation Software, Inc./Canada, expiring 03/31/2040			40,396	0	0.0
				<u>5,524,527,995</u>	<u>99.5</u>
Total Investments				<u>\$ 5,524,527,995</u>	<u>99.5%</u>
Time Deposits					
ANZ, Hong Kong(b)	3.49 %	–		4,075	0.0
ANZ, London(b)	2.98 %	–		558,552	0.0
BBH, New York(b)	2.50 %	–		543,897	0.0
BBH, New York(b)	6.79 %	–		110,078	0.0
BNP Paribas, Paris(b)	2.43 %	–		1,136,277	0.0
HSBC, Hong Kong(b)	3.12 %	–		2,639,525	0.0
HSBC, Paris(b)	2.87 %	–		1,189,572	0.0
JPMorgan Chase, New York(b)	4.68 %	–		10,365,796	0.2
MUFG, Tokyo(b)	(0.30)%	–		2,119,488	0.0
Nordea, Oslo(b)	3.09 %	–		560,389	0.0
Scotiabank, Toronto(b)	3.82 %	–		2,548,744	0.0
SEB, Stockholm(b)	0.68 %	–		553,380	0.0
SEB, Stockholm(b)	2.66 %	–		560,737	0.0
SEB, Stockholm(b)	4.15 %	–		603,960	0.0
Total Time Deposits				<u>23,494,470</u>	<u>0.2</u>
Other assets less liabilities				<u>5,550,448</u>	<u>0.3</u>
Net Assets				<u>\$ 5,553,572,913</u>	<u>100.0%</u>

FORWARD FOREIGN CURRENCY CONTRACTS

Counterparty		Contracts to Deliver (000)		In Exchange For (000)	Settlement Date	Unrealized Appreciation (Depreciation)
Bank of America NA	NOK	808,338	USD	74,966	12/07/2023	\$ 250,837
Bank of America NA	EUR	10,656	USD	11,710	01/10/2024	90,002
Bank of America NA	USD	83,384	JPY	12,313,260	01/12/2024	217,995

AB SICAV I
Low Volatility Equity Portfolio

Counterparty		Contracts to Deliver (000)		In Exchange For (000)	Settlement Date	Unrealized Appreciation (Depreciation)
Bank of America NA	SGD	146,806	USD	108,978	01/18/2024	\$ (1,008,904)
Barclays Bank PLC	USD	8,294	NOK	89,553	12/07/2023	(16,702)
Barclays Bank PLC	USD	31,232	AUD	47,950	01/25/2024	505,088
BNP Paribas SA	USD	9,315	EUR	8,543	01/10/2024	149
Brown Brothers Harriman & Co.	USD	12,924	EUR	12,030	01/10/2024	193,550
Brown Brothers Harriman & Co.	GBP	9,312	USD	11,682	01/25/2024	(79,355)
Brown Brothers Harriman & Co.	CHF	12,149	USD	13,813	02/15/2024	(174,446)
Brown Brothers Harriman & Co.	AUD	275,705	USD	182,247	12/01/2023	74,966
Brown Brothers Harriman & Co.	CAD	65,186	USD	47,891	12/01/2023	(147,466)
Brown Brothers Harriman & Co.	EUR	79,647	USD	87,333	12/01/2023	637,241
Brown Brothers Harriman & Co.	GBP	89,234	USD	112,701	12/01/2023	48,304
Brown Brothers Harriman & Co.	NZD	44,302	USD	27,024	12/01/2023	(256,572)
Brown Brothers Harriman & Co.	PLN	366	USD	92	12/01/2023	798
Brown Brothers Harriman & Co.	SGD	754,166	USD	564,643	12/01/2023	864,388
Brown Brothers Harriman & Co.	USD	179,641	AUD	275,705	12/01/2023	2,530,690
Brown Brothers Harriman & Co.	USD	47,774	CAD	65,186	12/01/2023	265,270
Brown Brothers Harriman & Co.	USD	86,586	EUR	79,647	12/01/2023	110,166
Brown Brothers Harriman & Co.	USD	109,814	GBP	89,234	12/01/2023	2,838,703
Brown Brothers Harriman & Co.	USD	26,202	NZD	44,302	12/01/2023	1,078,817
Brown Brothers Harriman & Co.	USD	88	PLN	366	12/01/2023	3,152
Brown Brothers Harriman & Co.	USD	559,182	SGD	754,166	12/01/2023	4,596,484
Brown Brothers Harriman & Co.	USD	11,355	ZAR	212,914	12/01/2023	(60,558)
Brown Brothers Harriman & Co.	ZAR	212,914	USD	11,384	12/01/2023	89,765
Brown Brothers Harriman & Co.	GBP	2	USD	2	12/11/2023	1
Brown Brothers Harriman & Co.	GBP	90,898	USD	111,873	12/11/2023	(2,885,155)
Brown Brothers Harriman & Co.	NZD	47,221	USD	27,969	12/11/2023	(1,110,407)
Brown Brothers Harriman & Co.	PLN	367	USD	89	12/11/2023	(3,168)
Brown Brothers Harriman & Co.	USD	112,140	GBP	91,114	12/11/2023	2,891,884
Brown Brothers Harriman & Co.	USD	113,126	GBP	89,568	12/11/2023	(46,366)
Brown Brothers Harriman & Co.	USD	55,333	NZD	92,076	12/11/2023	1,368,014
Brown Brothers Harriman & Co.	USD	88	PLN	363	12/11/2023	3,169
Brown Brothers Harriman & Co.	USD	93	PLN	370	12/11/2023	(804)
Brown Brothers Harriman & Co.	AUD	1,490	USD	990	12/18/2023	5,707
Brown Brothers Harriman & Co.	AUD	281,178	USD	183,232	12/18/2023	(2,642,186)
Brown Brothers Harriman & Co.	CAD	33,895	USD	24,821	12/18/2023	(162,701)
Brown Brothers Harriman & Co.	CNH	4,987	USD	690	12/18/2023	(8,789)
Brown Brothers Harriman & Co.	EUR	410	USD	449	12/18/2023	2,685
Brown Brothers Harriman & Co.	EUR	79,671	USD	86,610	12/18/2023	(166,658)
Brown Brothers Harriman & Co.	SGD	1,891	USD	1,417	12/18/2023	1,774
Brown Brothers Harriman & Co.	SGD	760,385	USD	563,810	12/18/2023	(5,002,964)
Brown Brothers Harriman & Co.	USD	365,479	AUD	556,882	12/18/2023	2,652,000
Brown Brothers Harriman & Co.	USD	119	AUD	180	12/18/2023	(162)
Brown Brothers Harriman & Co.	USD	48,684	CAD	66,378	12/18/2023	243,289
Brown Brothers Harriman & Co.	USD	30,014	CNH	217,122	12/18/2023	424,959
Brown Brothers Harriman & Co.	USD	784	CNH	5,586	12/18/2023	(1,088)
Brown Brothers Harriman & Co.	USD	84,963	EUR	78,165	12/18/2023	173,645
Brown Brothers Harriman & Co.	USD	89,836	EUR	81,933	12/18/2023	(595,623)
Brown Brothers Harriman & Co.	USD	264	GBP	212	12/18/2023	3,945
Brown Brothers Harriman & Co.	USD	558,262	SGD	752,976	12/18/2023	5,008,318
Brown Brothers Harriman & Co.	USD	571,324	SGD	763,089	12/18/2023	(488,099)
Brown Brothers Harriman & Co.	AUD	193	USD	127	12/29/2023	(206)
Brown Brothers Harriman & Co.	CAD	33,198	USD	24,348	12/29/2023	(127,703)
Brown Brothers Harriman & Co.	CHF	166	USD	189	12/29/2023	(1,218)
Brown Brothers Harriman & Co.	DKK	1,188	USD	175	12/29/2023	801
Brown Brothers Harriman & Co.	EUR	617	USD	676	12/29/2023	3,231
Brown Brothers Harriman & Co.	GBP	133	USD	168	12/29/2023	(163)
Brown Brothers Harriman & Co.	HKD	379	USD	49	12/29/2023	126
Brown Brothers Harriman & Co.	ILS	82	USD	22	12/29/2023	97
Brown Brothers Harriman & Co.	JPY	63,372	USD	428	12/29/2023	(1,665)
Brown Brothers Harriman & Co.	NOK	305	USD	29	12/29/2023	370
Brown Brothers Harriman & Co.	SEK	708	USD	68	12/29/2023	182
Brown Brothers Harriman & Co.	SGD	37	USD	28	12/29/2023	(2)
Brown Brothers Harriman & Co.	USD	48,020	CAD	65,415	12/29/2023	209,103
Brown Brothers Harriman & Co.	USD	5	CAD	6	12/29/2023	(0)*
Brown Brothers Harriman & Co.	USD	7	DKK	46	12/29/2023	(54)
Brown Brothers Harriman & Co.	USD	264	GBP	209	12/29/2023	258
Brown Brothers Harriman & Co.	USD	1	ILS	5	12/29/2023	(16)
Brown Brothers Harriman & Co.	USD	2	NOK	24	12/29/2023	(31)
Brown Brothers Harriman & Co.	USD	0**	SEK	2	12/29/2023	(2)
Brown Brothers Harriman & Co.	USD	3	SGD	4	12/29/2023	(5)
Brown Brothers Harriman & Co.	USD	23,005	ZAR	430,820	12/29/2023	(203,183)
Brown Brothers Harriman & Co.	ZAR	219,562	USD	11,709	12/29/2023	88,556
Deutsche Bank AG	NOK	118,067	USD	10,708	12/07/2023	(205,259)
Deutsche Bank AG	USD	11,190	JPY	1,647,671	01/12/2024	(2,765)

Counterparty		Contracts to Deliver (000)		In Exchange For (000)	Settlement Date	Unrealized Appreciation (Depreciation)
Deutsche Bank AG.....	USD	12,382	AUD	19,296	01/25/2024	\$ 389,402
Goldman Sachs Bank USA	AUD	12,319	USD	8,032	01/25/2024	(121,732)
HSBC Bank USA.....	ILS	108,756	USD	27,410	01/17/2024	(1,796,262)
JPMorgan Chase Bank NA	USD	8,080	CAD	11,128	01/10/2024	126,219
JPMorgan Chase Bank NA	USD	23,904	JPY	3,582,318	01/12/2024	418,865
JPMorgan Chase Bank NA	SGD	14,726	USD	10,855	01/18/2024	(177,282)
Morgan Stanley Capital Services LLC	CAD	16,579	USD	12,093	01/10/2024	(132,564)
Morgan Stanley Capital Services LLC	EUR	164,792	USD	175,478	01/10/2024	(4,215,112)
Morgan Stanley Capital Services LLC	USD	7,819	EUR	7,368	01/10/2024	215,362
Morgan Stanley Capital Services LLC	JPY	1,448,246	USD	9,812	01/12/2024	(20,734)
Morgan Stanley Capital Services LLC	GBP	129,035	USD	160,321	01/25/2024	(2,652,170)
UBS AG.....	CAD	102,513	USD	74,465	01/10/2024	(1,129,923)
UBS AG.....	JPY	1,138,932	USD	7,731	01/12/2024	(1,576)
						<u>\$ 2,980,527</u>
					Appreciation	\$ 28,628,327
					Depreciation	\$ (25,647,800)

+ Used for share class hedging purposes.

* Amount less than 0.50.

** Contract amount less than 500.

(a) Represents entire or partial securities out on loan. See Note N for securities lending information.

(b) Overnight deposit.

Currency Abbreviations:

AUD	– Australian Dollar
CAD	– Canadian Dollar
CHF	– Swiss Franc
CNH	– Chinese Yuan Renminbi (Offshore)
DKK	– Danish Krone
EUR	– Euro
GBP	– Great British Pound
HKD	– Hong Kong Dollar
ILS	– Israeli Shekel
JPY	– Japanese Yen
NOK	– Norwegian Krone
NZD	– New Zealand Dollar
PLN	– Polish Zloty
SEK	– Swedish Krona
SGD	– Singapore Dollar
USD	– United States Dollar
ZAR	– South African Rand

Glossary:

MSCI	– Morgan Stanley Capital International
REG	– Registered Shares

See notes to financial statements.

	Shares	Value (USD)	Net Assets %
TRANSFERABLE SECURITIES QUOTED ON A STOCK EXCHANGE OR DEALT IN ON ANOTHER REGULATED MARKET			
COMMON STOCKS			
INFORMATION TECHNOLOGY			
COMMUNICATIONS EQUIPMENT			
Accton Technology Corp.	905,000	\$ 15,397,591	2.1%
ELECTRONIC EQUIPMENT, INSTRUMENTS & COMPONENTS			
Sinbon Electronics Co., Ltd.	476,000	4,360,023	0.6
Tripod Technology Corp.	1,179,000	7,273,868	1.0
		<u>11,633,891</u>	<u>1.6</u>
IT SERVICES			
Elm Co.	18,301	3,635,867	0.5
HCL Technologies Ltd.	415,513	6,690,910	0.9
		<u>10,326,777</u>	<u>1.4</u>
SEMICONDUCTORS & SEMICONDUCTOR EQUIPMENT			
Broadcom, Inc.	8,265	7,651,158	1.0
King Yuan Electronics Co., Ltd.	2,018,000	5,353,664	0.7
Taiwan Semiconductor Manufacturing Co., Ltd.	2,301,000	42,090,166	5.7
		<u>55,094,988</u>	<u>7.4</u>
TECHNOLOGY HARDWARE, STORAGE & PERIPHERALS			
Advantech Co., Ltd.	330,000	3,728,128	0.5
Anker Innovations Technology Co., Ltd. - Class A (Stock Connect)	512,600	6,321,894	0.9
Asustek Computer, Inc.	1,273,000	16,050,756	2.2
Samsung Electronics Co., Ltd.	798,571	45,029,612	6.1
Shenzhen Transsion Holdings Co., Ltd. - Class A	200,594	3,105,550	0.4
		<u>74,235,940</u>	<u>10.1</u>
		<u>166,689,187</u>	<u>22.6</u>
FINANCIALS			
BANKS			
Agricultural Bank of China Ltd. - Class H	27,824,000	10,270,769	1.4
Banco do Brasil SA	1,519,000	16,748,333	2.3
Bank Mandiri Persero Tbk PT	27,331,000	10,305,729	1.4
China Construction Bank Corp. - Class H	23,913,000	13,826,345	1.9
China Merchants Bank Co., Ltd. - Class A	733,177	2,954,150	0.4
Emirates NBD Bank PJSC.	2,855,190	13,682,957	1.9
HDFC Bank Ltd.	638,406	11,951,558	1.6
KB Financial Group, Inc.	240,935	9,741,694	1.3
National Bank of Greece SA	674,553	4,623,352	0.6
State Bank of India.	2,262,629	15,370,598	2.1
		<u>109,475,485</u>	<u>14.9</u>
INSURANCE			
BB Seguridade Participacoes SA.	1,213,500	7,716,815	1.1
Hyundai Marine & Fire Insurance Co., Ltd.	292,547	7,042,161	1.0
PICC Property & Casualty Co., Ltd. - Class H	7,544,000	8,763,450	1.2
Samsung Fire & Marine Insurance Co., Ltd.	56,395	11,335,010	1.5
		<u>34,857,436</u>	<u>4.8</u>
		<u>144,332,921</u>	<u>19.7</u>
CONSUMER DISCRETIONARY			
AUTOMOBILES			
Bajaj Auto Ltd.	281,799	20,583,834	2.8
Kia Corp.	215,573	14,322,275	2.0
		<u>34,906,109</u>	<u>4.8</u>
BROADLINE RETAIL			
Alibaba Group Holding Ltd. - Class H	1,138,500	10,582,828	1.4
PDD Holdings, Inc. (ADR)	55,181	8,135,887	1.1
		<u>18,718,715</u>	<u>2.5</u>
DIVERSIFIED CONSUMER SERVICES			
New Oriental Education & Technology Group, Inc. - Class H	1,139,300	9,266,352	1.3
HOTELS, RESTAURANTS & LEISURE			
Americana Restaurants International PLC.	4,205,380	3,858,935	0.5
OPAP SA	236,719	3,785,459	0.5
TravelSky Technology Ltd. - Class H	3,475,000	5,854,265	0.8
		<u>13,498,659</u>	<u>1.8</u>
HOUSEHOLD DURABLES			
Gree Electric Appliances, Inc. of Zhuhai - Class A (Stock Connect)	1,521,161	7,003,918	1.0
Hisense Visual Technology Co., Ltd. - Class A	3,395,700	11,122,295	1.5
Midea Group Co., Ltd. - Class A (Stock Connect)	1,067,013	7,722,752	1.1
		<u>25,848,965</u>	<u>3.6</u>

	Shares	Value (USD)	Net Assets %
SPECIALTY RETAIL			
HLA Group Corp., Ltd. - Class A	7,709,800	\$ 8,179,091	1.1%
		<u>110,417,891</u>	<u>15.1</u>
COMMUNICATION SERVICES			
DIVERSIFIED TELECOMMUNICATION SERVICES			
Telefonica Brasil SA	1,611,200	17,270,632	2.4
ENTERTAINMENT			
International Games System Co., Ltd.	773,000	16,491,204	2.2
NetEase, Inc. - Class H	750,000	16,918,779	2.3
		<u>33,409,983</u>	<u>4.5</u>
INTERACTIVE MEDIA & SERVICES			
Tencent Holdings Ltd. - Class H	654,500	27,265,922	3.7
MEDIA			
Jiangsu Phoenix Publishing & Media Corp., Ltd. - Class A	2,278,800	3,209,104	0.4
WIRELESS TELECOMMUNICATION SERVICES			
Etihad Etisalat Co.	504,024	6,207,093	0.9
TIM SA/Brazil	971,600	3,403,132	0.5
		<u>9,610,225</u>	<u>1.4</u>
		<u>90,765,866</u>	<u>12.4</u>
CONSUMER STAPLES			
BEVERAGES			
Kweichow Moutai Co., Ltd. - Class A	28,100	7,043,628	1.0
CONSUMER STAPLES DISTRIBUTION & RETAIL			
BIM Birlesik Magazalar AS	367,091	3,918,948	0.5
Jeronimo Martins SGPS SA	458,146	11,336,129	1.5
		<u>15,255,077</u>	<u>2.0</u>
HOUSEHOLD PRODUCTS			
Colgate-Palmolive Co.	154,517	12,171,304	1.7
PERSONAL CARE PRODUCTS			
Colgate-Palmolive India Ltd.	407,364	10,689,278	1.5
		<u>45,159,287</u>	<u>6.2</u>
UTILITIES			
ELECTRIC UTILITIES			
Power Grid Corp. of India Ltd.	4,460,767	11,190,501	1.5
GAS UTILITIES			
GAIL India Ltd.	1,950,985	3,090,533	0.4
Indraprastha Gas Ltd.	2,186,257	10,218,938	1.4
		<u>13,309,471</u>	<u>1.8</u>
INDEPENDENT POWER AND RENEWABLE ELECTRICITY PRODUCERS			
Auren Energia SA	3,856,300	11,509,238	1.6
		<u>36,009,210</u>	<u>4.9</u>
INDUSTRIALS			
ELECTRICAL EQUIPMENT			
NARI Technology Co., Ltd. - Class A	3,068,697	9,456,203	1.3
MACHINERY			
Yutong Bus Co., Ltd. - Class A	5,040,678	9,495,404	1.3
TRANSPORTATION INFRASTRUCTURE			
Grupo Aeroportuario del Centro Norte SAB de CV	571,005	5,107,599	0.7
Salik Co. PJSC	8,473,050	7,382,816	1.0
		<u>12,490,415</u>	<u>1.7</u>
		<u>31,442,022</u>	<u>4.3</u>
REAL ESTATE			
REAL ESTATE MANAGEMENT & DEVELOPMENT			
Aldar Properties PJSC	8,569,514	13,348,253	1.8
Corp. Inmobiliaria Vesta SAB de CV	2,184,960	8,236,136	1.1
Emaar Properties PJSC	3,977,392	8,215,893	1.1
		<u>29,800,282</u>	<u>4.0</u>
HEALTH CARE			
HEALTH CARE EQUIPMENT & SUPPLIES			
Jiangsu Yuyue Medical Equipment & Supply Co., Ltd. - Class A (Stock Connect)	1,659,925	7,938,500	1.1
Shenzhen Mindray Bio-Medical Electronics Co., Ltd. - Class A (Stock Connect)	340,754	13,850,262	1.9
		<u>21,788,762</u>	<u>3.0</u>
PHARMACEUTICALS			
Sichuan Kelun Pharmaceutical Co., Ltd. - Class A (Stock Connect)	1,166,500	4,683,130	0.6
		<u>26,471,892</u>	<u>3.6</u>

AB SICAV I
Emerging Markets Low Volatility Equity Portfolio

	Rate	Date	Shares	Value (USD)	Net Assets %
ENERGY					
OIL, GAS & CONSUMABLE FUELS					
PetroChina Co., Ltd. - Class H			24,810,000	\$ 16,235,023	2.2%
MATERIALS					
CHEMICALS					
Supreme Industries Ltd.			73,866	3,946,784	0.5
CONSTRUCTION MATERIALS					
GCC SAB de CV			400,401	3,930,124	0.5
METALS & MINING					
Baoshan Iron & Steel Co., Ltd. - Class A			8,787,704	7,647,588	1.0
				15,524,496	2.0
				712,848,077	97.0
OTHER TRANSFERABLE SECURITIES					
COMMON STOCKS					
ENERGY					
OIL, GAS & CONSUMABLE FUELS					
LUKOIL PJSC(a)			98,105	0	0.0
Total Investments					
(cost \$680,400,379)				\$ 712,848,077	97.0%
Time Deposits					
BNP Paribas, Paris(b)	(0.30)%	–		71,605	0.0
BNP Paribas, Paris(b)	2.43 %	–		10	0.0
BNP Paribas, Paris(b)	2.98 %	–		69,543	0.0
BNP Paribas, Paris(b)	3.12 %	–		342,216	0.0
Citibank, New York(b)	4.68 %	–		19,931,592	2.7
HSBC, London(b)	4.15 %	–		69,356	0.0
HSBC, Paris(b)	2.87 %	–		330,364	0.0
Nordea, Oslo(b)	3.09 %	–		79,403	0.0
Scotiabank, Toronto(b)	3.82 %	–		102,126	0.0
SEB, Stockholm(b)	0.68 %	–		69,090	0.0
Standard Chartered Bank, Johannesburg(b)	6.79 %	–		66,839	0.0
Total Time Deposits				21,132,144	2.7
Other assets less liabilities				742,163	0.3
Net Assets				\$ 734,722,384	100.0%

FORWARD FOREIGN CURRENCY CONTRACTS

Counterparty	Contracts to Deliver (000)	In Exchange For (000)	Settlement Date	Unrealized Appreciation (Depreciation)	
Brown Brothers Harriman & Co.+	CAD	4	USD	3 12/11/2023	\$ (25)
Brown Brothers Harriman & Co.+	USD	4	AUD	6 12/11/2023	101
Brown Brothers Harriman & Co.+	USD	3	CAD	4 12/11/2023	33
Brown Brothers Harriman & Co.+	CAD	4	USD	2 12/18/2023	(26)
Brown Brothers Harriman & Co.+	USD	4	AUD	5 12/18/2023	51
Brown Brothers Harriman & Co.+	USD	3	CAD	4 12/18/2023	17
Brown Brothers Harriman & Co.+	USD	3	AUD	5 12/29/2023	6
					\$ 157
				Appreciation	\$ 208
				Depreciation	\$ (51)

+ Used for share class hedging purposes.

- (a) Fair valued as determined in accordance with procedures established by and under the general supervision of the Management Company's Board of Managers and the Board of Directors.
- (b) Overnight deposit.

Currency Abbreviations:

AUD – Australian Dollar
CAD – Canadian Dollar
USD – United States Dollar

Glossary:

ADR – American Depositary Receipt
PJSC – Public Joint Stock Company

	Rate	Date	Principal (000)	Value (GBP)	Net Assets %
TRANSFERABLE SECURITIES QUOTED ON A STOCK EXCHANGE OR DEALT IN ON ANOTHER REGULATED MARKET					
CORPORATES - INVESTMENT GRADE					
FINANCIAL INSTITUTIONS					
BANKING					
AIB Group PLC	6.61%	09/13/2029	USD 200 £	161,565	0.1%
AIB Group PLC, Series E	4.63%	07/23/2029	EUR 730	632,548	0.2
Banco Bilbao Vizcaya Argentaria SA, Series G	3.10%	07/15/2031	GBP 400	361,565	0.1
Banco Bilbao Vizcaya Argentaria SA, Series G	4.13%	05/10/2026	EUR 600	517,972	0.2
Banco Santander SA(a)	9.63%	05/21/2033	USD 400	330,456	0.1
Banco Santander SA, Series E	3.13%	10/06/2026	GBP 1,300	1,231,319	0.5
Banco Santander SA, Series E	5.75%	08/23/2033	EUR 400	350,319	0.1
Bank of Ireland Group PLC, Series E	1.88%	06/05/2026	998	829,194	0.3
Bank of Ireland Group PLC, Series E	4.63%	11/13/2029	504	439,748	0.2
Banque Federative du Credit Mutuel SA	3.88%	06/16/2032	800	665,256	0.3
Barclays PLC	1.70%	11/03/2026	GBP 1,126	1,035,837	0.4
Barclays PLC(a)	6.13%	12/15/2025	USD 865	636,136	0.2
BNP Paribas SA(a)	7.38%	08/19/2025	408	320,975	0.1
BPCE SA	5.25%	04/16/2029	GBP 800	754,961	0.3
BPCE SA	5.98%	01/18/2027	USD 280	220,936	0.1
CaixaBank SA	6.68%	09/13/2027	545	435,621	0.2
CaixaBank SA, Series E	1.50%	12/03/2026	GBP 400	365,918	0.1
Capital One Financial Corp.	1.34%	12/06/2024	USD 798	631,933	0.2
Capital One Financial Corp.	6.38%	06/08/2034	283	218,317	0.1
Cooperatieve Rabobank UA, Series E	4.63%	05/23/2029	GBP 495	459,792	0.2
Cooperatieve Rabobank UA, Series G	4.63%	01/27/2028	EUR 900	791,569	0.3
Credit Agricole SA(a)	7.88%	01/23/2024	USD 648	513,983	0.2
Danske Bank A/S	4.30%	04/01/2028	402	302,099	0.1
Danske Bank A/S	6.47%	01/09/2026	335	266,070	0.1
Danske Bank A/S, Series E	2.25%	01/14/2028	GBP 949	844,075	0.3
Deutsche Bank AG	4.00%	06/24/2026	1,100	1,056,910	0.4
DNB Bank ASA, Series E	4.00%	08/17/2027	1,255	1,195,590	0.5
Goldman Sachs Group, Inc. (The), Series E	3.63%	10/29/2029	1,515	1,382,458	0.5
HSBC Holdings PLC	3.00%	07/22/2028	992	897,954	0.4
HSBC Holdings PLC	6.36%	11/16/2032	EUR 415	373,448	0.1
ING Groep NV	4.13%	08/24/2033	600	502,754	0.2
ING Groep NV(a)	6.75%	04/16/2024	USD 705	550,177	0.2
Intesa Sanpaolo SpA	5.02%	06/26/2024	360	281,247	0.1
Intesa Sanpaolo SpA	5.71%	01/15/2026	412	320,328	0.1
Intesa Sanpaolo SpA, Series E	6.50%	03/14/2029	GBP 510	502,637	0.2
JPMorgan Chase & Co.	0.99%	04/28/2026	481	449,696	0.2
JPMorgan Chase & Co., Series E	4.46%	11/13/2031	EUR 1,175	1,039,713	0.4
KBC Group NV, Series E	1.25%	09/21/2027	GBP 1,500	1,330,449	0.5
Lloyds Banking Group PLC	1.88%	01/15/2026	145	138,136	0.1
Lloyds Banking Group PLC(a)	7.50%	09/27/2025	USD 489	372,842	0.1
Lloyds Banking Group PLC, Series E	4.75%	09/21/2031	EUR 740	651,157	0.3
Lloyds Banking Group PLC, Series E	6.63%	06/02/2033	GBP 491	485,763	0.2
Mizuho Financial Group, Inc., Series E	5.63%	06/13/2028	785	788,756	0.3
Morgan Stanley	4.66%	03/02/2029	EUR 1,420	1,250,781	0.5
National Australia Bank Ltd., Series G	1.70%	09/15/2031	GBP 965	835,281	0.3
Nationwide Building Society	6.18%	12/07/2027	1,319	1,323,466	0.5
NatWest Group PLC, Series E	2.11%	11/28/2031	1,009	873,673	0.3
NatWest Group PLC, Series E	2.88%	09/19/2026	632	596,493	0.2
NatWest Group PLC, Series E	5.76%	02/28/2034	EUR 425	371,651	0.1
Nordea Bank Abp(a)	6.63%	03/26/2026	USD 670	509,150	0.2
Nordea Bank Abp, Series E	1.63%	12/09/2032	GBP 640	529,132	0.2
Santander Holdings USA, Inc.	2.49%	01/06/2028	USD 416	295,422	0.1
Santander Holdings USA, Inc.	6.50%	03/09/2029	218	174,573	0.1
Santander Holdings USA, Inc.	6.57%	06/12/2029	16	12,757	0.0
Santander Holdings USA, Inc.	7.66%	11/09/2031	3	2,481	0.0
Santander UK Group Holdings PLC	6.83%	11/21/2026	341	272,409	0.1
Santander UK Group Holdings PLC, Series E	2.92%	05/08/2026	GBP 1,296	1,228,150	0.5
Standard Chartered PLC	2.61%	01/12/2028	USD 301	214,440	0.1
Standard Chartered PLC(a) (b)	7.16%	01/30/2027	700	512,424	0.2
Svensk Exportkredit AB, Series E	0.13%	12/15/2025	GBP 1,415	1,283,143	0.5
Swedbank AB, Series G	3.63%	08/23/2032	EUR 810	664,715	0.3
UBS Group AG(a)	9.25%	11/13/2028	USD 268	222,033	0.1
UBS Group AG, Series E	4.63%	03/17/2028	EUR 1,405	1,223,718	0.5
UniCredit SpA	1.98%	06/03/2027	USD 267	190,365	0.1
UniCredit SpA	2.57%	09/22/2026	1,520	1,117,523	0.4
Virgin Money UK PLC, Series G	3.13%	06/22/2025	GBP 1,339	1,304,069	0.5
				<u>40,646,028</u>	<u>15.6</u>
BROKERAGE					
Charles Schwab Corp. (The)(b)	5.87%	05/13/2026	USD 1,260	978,716	0.4
Nomura Holdings, Inc.	5.71%	01/09/2026	891	703,848	0.3
				<u>1,682,564</u>	<u>0.7</u>

	Rate	Date	Principal (000)	Value (GBP)	Net Assets %
FINANCE					
AerCap Ireland Capital DAC/AerCap Global Aviation Trust	3.15%	02/15/2024	USD 231	£ 181,843	0.1%
Air Lease Corp.	5.40%	06/01/2028	CAD 379	221,243	0.1
Aircastle Ltd.	2.85%	01/26/2028	USD 814	561,222	0.2
Aircastle Ltd.	5.25%	08/11/2025	338	262,227	0.1
Aviation Capital Group LLC	1.95%	09/20/2026	702	493,158	0.2
Aviation Capital Group LLC	3.50%	11/01/2027	108	76,802	0.0
Aviation Capital Group LLC	4.13%	08/01/2025	7	5,328	0.0
Aviation Capital Group LLC	4.88%	10/01/2025	219	168,257	0.1
Synchrony Financial	4.50%	07/23/2025	1,510	1,150,845	0.5
				<u>3,120,925</u>	<u>1.3</u>
INSURANCE					
Chubb INA Holdings, Inc.	0.88%	06/15/2027	EUR 1,320	1,039,930	0.4
CNP Assurances SACA, Series E	2.50%	06/30/2051	400	288,021	0.1
Credit Agricole Assurances SA	1.50%	10/06/2031	900	601,735	0.2
Metropolitan Life Global Funding I	4.13%	09/02/2025	GBP 1,290	1,263,751	0.5
Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen	3.25%	05/26/2049	EUR 600	486,544	0.2
				<u>3,679,981</u>	<u>1.4</u>
OTHER FINANCE					
Digital Dutch Finco BV	1.50%	03/15/2030	287	206,543	0.1
REITs					
American Tower Corp.	0.45%	01/15/2027	1,665	1,287,983	0.5
Annington Funding PLC, Series E	3.18%	07/12/2029	GBP 350	299,159	0.1
Blackstone Property Partners Europe Holdings SARL, Series E	1.00%	10/20/2026	EUR 520	394,290	0.2
Digital Euro Finco LLC	2.50%	01/16/2026	678	562,488	0.2
Essential Properties LP	2.95%	07/15/2031	USD 955	568,191	0.2
GLP Capital LP/GLP Financing II, Inc.	3.25%	01/15/2032	300	191,009	0.1
GLP Capital LP/GLP Financing II, Inc.	5.25%	06/01/2025	340	264,814	0.1
Heimstaden Bostad Treasury BV, Series E	0.63%	07/24/2025	EUR 500	369,653	0.1
Highwoods Realty LP	7.65%	02/01/2034	USD 145	115,641	0.0
Omega Healthcare Investors, Inc.	3.25%	04/15/2033	623	376,831	0.1
Omega Healthcare Investors, Inc.	3.63%	10/01/2029	135	91,152	0.0
Westfield America Management Ltd.	2.63%	03/30/2029	GBP 1,025	843,242	0.3
				<u>5,364,453</u>	<u>1.9</u>
				<u>54,700,494</u>	<u>21.0</u>
INDUSTRIAL					
BASIC					
AngloGold Ashanti Holdings PLC	3.75%	10/01/2030	USD 338	224,776	0.1
Braskem Netherlands Finance BV	7.25%	02/13/2033	324	236,827	0.1
				<u>461,603</u>	<u>0.2</u>
CAPITAL GOODS					
Johnson Controls International PLC	3.90%	02/14/2026	965	740,532	0.3
Parker-Hannifin Corp.	1.13%	03/01/2025	EUR 1,619	1,347,579	0.5
				<u>2,088,111</u>	<u>0.8</u>
COMMUNICATIONS - MEDIA					
Charter Communications Operating LLC/ Charter Communications Operating Capital	6.15%	11/10/2026	USD 291	233,285	0.1
Discovery Communications LLC	4.13%	05/15/2029	1,165	851,692	0.3
Paramount Global	4.95%	01/15/2031	1,010	724,868	0.3
Pinewood Finance Co., Ltd.	3.25%	09/30/2025	GBP 540	516,655	0.2
				<u>2,326,500</u>	<u>0.9</u>
COMMUNICATIONS - TELECOMMUNICATIONS					
AT&T, Inc.	2.90%	12/04/2026	685	636,642	0.3
CK Hutchison Group Telecom Finance SA	1.13%	10/17/2028	EUR 1,425	1,078,133	0.4
T-Mobile USA, Inc.	5.05%	07/15/2033	USD 510	391,688	0.2
Verizon Communications, Inc.	1.88%	09/19/2030	GBP 555	446,424	0.2
Verizon Communications, Inc.	4.50%	08/17/2027	AUD 1,590	810,665	0.3
Vodafone Group PLC	4.20%	12/13/2027	2,470	1,228,425	0.5
				<u>4,591,977</u>	<u>1.9</u>
CONSUMER CYCLICAL - AUTOMOTIVE					
American Honda Finance Corp.	0.75%	11/25/2026	GBP 1,490	1,312,173	0.5
Ford Motor Credit Co. LLC	2.70%	08/10/2026	USD 343	246,105	0.1
Ford Motor Credit Co. LLC, Series E	4.54%	03/06/2025	GBP 510	498,070	0.2
General Motors Financial Co., Inc., Series E	4.50%	11/22/2027	EUR 870	760,942	0.3
Harley-Davidson Financial Services, Inc.	3.05%	02/14/2027	USD 1,048	754,245	0.3
Hyundai Capital America	2.10%	09/15/2028	1,105	742,266	0.3
Lear Corp.	3.50%	05/30/2030	64	43,828	0.0
Nissan Motor Acceptance Co. LLC	1.85%	09/16/2026	46	32,166	0.0
Nissan Motor Acceptance Co. LLC	2.45%	09/15/2028	404	264,227	0.1
Nissan Motor Acceptance Co. LLC(b)	6.30%	03/08/2024	250	197,816	0.1
RCI Banque SA, Series E	4.50%	04/06/2027	EUR 715	622,642	0.2

AB SICAV I
Global Dynamic Bond Portfolio

	Rate	Date	Principal (000)	Value (GBP)	Net Assets %
Volkswagen Financial Services NV, Series E	3.25%	04/13/2027	GBP 600	£ 550,789	0.2%
Volkswagen International Finance NV(a)	3.75%	12/28/2027	EUR 600	460,870	0.2
Volkswagen International Finance NV, Series PNC5(a)	7.50%	09/06/2028	100	89,167	0.0
				<u>6,575,306</u>	<u>2.5</u>
CONSUMER CYCLICAL - ENTERTAINMENT					
CPUK Finance Ltd., Series E	3.59%	08/28/2025	GBP 1,404	1,342,245	0.5
Hasbro, Inc.	3.55%	11/19/2026	USD 205	151,738	0.1
Hasbro, Inc.	3.90%	11/19/2029	850	605,735	0.2
Mattel, Inc.	5.88%	12/15/2027	625	486,832	0.2
				<u>2,586,550</u>	<u>1.0</u>
CONSUMER CYCLICAL - OTHER					
GENM Capital Labuan Ltd.	3.88%	04/19/2031	390	252,545	0.1
CONSUMER CYCLICAL - RESTAURANTS					
McDonald's Corp., Series G	3.63%	11/28/2027	EUR 463	400,909	0.2
CONSUMER CYCLICAL - RETAILERS					
AutoNation, Inc.	3.80%	11/15/2027	USD 305	221,263	0.1
AutoNation, Inc.	3.85%	03/01/2032	34	22,732	0.0
AutoZone, Inc.	6.25%	11/01/2028	767	631,896	0.2
CK Hutchison Finance 16 II Ltd.	0.88%	10/03/2024	EUR 955	798,216	0.3
Marks & Spencer PLC	4.50%	07/10/2027	GBP 564	531,692	0.2
Marks & Spencer PLC, Series E	3.75%	05/19/2026	225	214,306	0.1
Tapestry, Inc.	5.35%	11/27/2025	EUR 114	99,450	0.0
Tapestry, Inc.	5.38%	11/27/2027	294	256,601	0.1
Tapestry, Inc.	7.00%	11/27/2026	USD 103	82,492	0.0
Tapestry, Inc.	7.05%	11/27/2025	60	48,127	0.0
VF Corp.	2.95%	04/23/2030	344	220,470	0.1
VF Corp., Series E	4.13%	03/07/2026	EUR 238	201,278	0.1
VF Corp., Series E	4.25%	03/07/2029	257	213,134	0.1
				<u>3,541,657</u>	<u>1.3</u>
CONSUMER NON-CYCLICAL					
AbbVie, Inc.	1.25%	06/01/2024	2	1,701	0.0
AbbVie, Inc.	1.38%	05/17/2024	2	1,704	0.0
Altria Group, Inc.	3.13%	06/15/2031	711	538,437	0.2
Amgen, Inc.	5.50%	12/07/2026	GBP 980	989,157	0.4
Baxter International, Inc., Series E	0.40%	05/15/2024	EUR 1,323	1,121,917	0.4
Bayer US Finance LLC	6.13%	11/21/2026	USD 261	207,285	0.1
Bristol-Myers Squibb Co.	5.75%	02/01/2031	308	254,057	0.1
Bristol-Myers Squibb Co.	5.90%	11/15/2033	309	257,676	0.1
Cargill, Inc.	3.88%	04/24/2030	EUR 1,168	1,017,590	0.4
CVS Health Corp.	3.63%	04/01/2027	USD 950	715,704	0.3
DH Europe Finance II SARL	0.20%	03/18/2026	EUR 1,490	1,190,394	0.5
IQVIA, Inc.	6.25%	02/01/2029	USD 238	191,478	0.1
McKesson Corp.	3.13%	02/17/2029	GBP 875	795,059	0.3
				<u>7,282,159</u>	<u>2.9</u>
ENERGY					
BP Capital Markets PLC(a)	3.63%	03/22/2029	EUR 1,085	845,345	0.3
Continental Resources, Inc./OK	2.88%	04/01/2032	USD 206	127,859	0.1
Continental Resources, Inc./OK	5.75%	01/15/2031	410	315,237	0.1
Ecopetrol SA	8.63%	01/19/2029	460	376,377	0.1
Eni SpA, Series NC9(a)	2.75%	02/11/2030	EUR 740	523,498	0.2
Eni SpA, Series NC9(a)	3.38%	07/13/2029	360	273,169	0.1
EQT Corp.	5.70%	04/01/2028	USD 204	162,108	0.1
National Gas Transmission PLC, Series E	1.38%	02/07/2031	GBP 1,400	1,051,912	0.4
Ovintiv, Inc.	5.65%	05/15/2028	USD 118	93,237	0.0
TotalEnergies SE, Series NC7(a)	1.63%	10/25/2027	EUR 1,155	867,672	0.3
Var Energi ASA, Series E	5.50%	05/04/2029	293	261,465	0.1
				<u>4,897,879</u>	<u>1.8</u>
SERVICES					
Expedia Group, Inc.	6.25%	05/01/2025	USD 850	676,475	0.3
Global Payments, Inc.	4.88%	03/17/2031	EUR 458	400,579	0.2
GTCR W-2 Merger Sub LLC/GTCR W Dutch Finance Sub BV	8.50%	01/15/2031	GBP 254	263,976	0.1
				<u>1,341,030</u>	<u>0.6</u>
TECHNOLOGY					
CDW LLC/CDW Finance Corp.	5.50%	12/01/2024	USD 575	452,400	0.2
Entegris Escrow Corp.	4.75%	04/15/2029	704	526,989	0.2
Fiserv, Inc.	4.50%	05/24/2031	EUR 1,160	1,030,263	0.4
Honeywell International, Inc., Series 4Y	3.50%	05/17/2027	788	681,638	0.3
Kyndryl Holdings, Inc.	2.05%	10/15/2026	USD 1,264	893,483	0.3
NXP BV/NXP Funding LLC	4.88%	03/01/2024	460	362,841	0.1
Oracle Corp.	2.80%	04/01/2027	1,315	966,575	0.4
SK Hynix, Inc.	2.38%	01/19/2031	200	124,932	0.1
SK Hynix, Inc.	6.25%	01/17/2026	200	159,018	0.1

	Rate	Date	Principal (000)	Value (GBP)	Net Assets %
Western Digital Corp.	3.10%	02/01/2032	USD 319	£ 188,312	0.1%
				<u>5,386,451</u>	<u>2.2</u>
TRANSPORTATION - SERVICES					
ERAC USA Finance LLC	4.60%	05/01/2028	497	383,345	0.2
ERAC USA Finance LLC	4.90%	05/01/2033	287	217,599	0.1
FedEx Corp.	0.45%	05/04/2029	EUR 1,416	1,028,725	0.4
Gatwick Funding Ltd., Series E.	2.50%	04/15/2030	GBP 1,047	877,616	0.3
Gatwick Funding Ltd., Series E.	6.13%	03/02/2026	480	483,292	0.2
Heathrow Funding Ltd., Series E.	2.75%	10/13/2029	1,484	1,279,704	0.5
				<u>4,270,281</u>	<u>1.7</u>
				<u>46,002,958</u>	<u>18.1</u>
UTILITY					
ELECTRIC					
Alexander Funding Trust II	7.47%	07/31/2028	USD 307	249,388	0.1
E.ON International Finance BV, Series E	5.63%	12/06/2023	GBP 635	634,985	0.2
Electricite de France SA(a)	2.88%	12/15/2026	EUR 600	464,406	0.2
Electricite de France SA, Series E.	6.25%	05/30/2028	GBP 450	463,691	0.2
Enel Finance International NV	7.50%	10/14/2032	USD 717	623,221	0.2
Enel SpA, Series E(a)	6.38%	04/16/2028	EUR 410	364,588	0.1
Iberdrola International BV, Series NC6(a).	1.45%	11/09/2026	700	538,131	0.2
NRG Energy, Inc.	4.45%	06/15/2029	USD 56	40,307	0.0
Orsted AS, Series E	2.13%	05/17/2027	GBP 1,430	1,283,529	0.5
SP Distribution PLC.	5.88%	07/17/2026	760	767,852	0.3
				<u>5,430,098</u>	<u>2.0</u>
NATURAL GAS					
Cadent Finance PLC, Series E.	4.25%	07/05/2029	EUR 554	484,202	0.2
Centrica PLC, Series E	4.38%	03/13/2029	GBP 1,009	957,787	0.4
National Grid North America, Inc., Series E	4.15%	09/12/2027	EUR 1,480	1,292,736	0.5
Southern Gas Networks PLC, Series E	1.25%	12/02/2031	GBP 1,209	875,659	0.3
Wales & West Utilities Finance PLC, Series E	4.63%	12/13/2023	950	949,636	0.4
				<u>4,560,020</u>	<u>1.8</u>
OTHER UTILITY					
Anglian Water Services Financing PLC, Series E	1.63%	08/10/2025	645	603,835	0.2
Anglian Water Services Financing PLC, Series G	2.63%	06/15/2027	245	222,356	0.1
Anglian Water Services Financing PLC, Series G	5.88%	06/20/2031	438	442,157	0.2
Northumbrian Water Finance PLC, Series E	4.50%	02/14/2031	1,080	996,118	0.4
Severn Trent Utilities Finance PLC	6.25%	06/07/2029	1,235	1,272,605	0.5
Suez SACA, Series E.	2.38%	05/24/2030	EUR 1,300	1,018,830	0.4
Thames Water Utilities Finance PLC, Series E	6.75%	11/16/2028	GBP 1,190	1,184,793	0.5
United Utilities Water Finance PLC, Series E	0.88%	10/28/2029	157	121,906	0.1
United Utilities Water Finance PLC, Series E	2.00%	02/14/2025	1,205	1,154,925	0.5
Veolia Environnement SA(a)	2.25%	01/20/2026	EUR 800	643,336	0.3
Yorkshire Water Finance PLC	1.75%	11/26/2026	GBP 1,450	1,283,524	0.5
				<u>8,944,385</u>	<u>3.7</u>
				<u>18,934,503</u>	<u>7.5</u>
				<u>119,637,955</u>	<u>46.6</u>
COVERED BONDS					
Banco de Sabadell SA, Series DMTN	3.50%	08/28/2026	EUR 800	690,565	0.3
Bank of Montreal	1.00%	04/05/2026	1,590	1,295,401	0.5
Caisse Francaise de Financement Local, Series E	3.13%	11/16/2027	1,400	1,201,827	0.5
Credit Mutuel Home Loan SFH SA, Series E	3.13%	06/22/2027	1,200	1,030,942	0.4
DNB Boligkreditt AS, Series E	0.63%	06/19/2025	1,245	1,026,830	0.4
Korea Housing Finance Corp.	0.01%	07/07/2025	1,787	1,447,865	0.5
Toronto-Dominion Bank (The), Series G	0.86%	03/24/2027	1,621	1,287,862	0.5
Westpac Banking Corp., Series E	0.38%	04/02/2026	1,590	1,276,163	0.5
				<u>9,257,455</u>	<u>3.6</u>
INFLATION-LINKED SECURITIES					
SWEDEN					
Sweden Inflation Linked Bond, Series 3104	3.50%	12/01/2028	SEK 1,915	256,359	0.1
Sweden Inflation Linked Bond, Series 3112	0.13%	06/01/2026	1,800	171,547	0.1
Sweden Inflation Linked Bond, Series 3113	0.13%	12/01/2027	7,040	652,977	0.2
				<u>1,080,883</u>	<u>0.4</u>
UNITED STATES					
U.S. Treasury Inflation Index	0.13%	10/15/2026	USD 10,445	7,763,468	3.0
				<u>8,844,351</u>	<u>3.4</u>
GOVERNMENTS - SOVEREIGN AGENCIES					
FRANCE					
Agence Francaise de Developpement EPIC, Series E	1.25%	06/18/2025	GBP 1,400	1,316,648	0.5
Societe Nationale SNCF SACA, Series E	0.88%	12/28/2026	1,400	1,239,421	0.5

		Rate	Date	Principal (000)	Value (GBP)	Net Assets %
	Societe Nationale SNCF SACA, Series E	5.38%	03/18/2027	GBP 100	£ 101,086	0.0%
					<u>2,657,155</u>	<u>1.0</u>
JAPAN						
	Development Bank of Japan, Inc., Series E	1.25%	01/31/2025	795	757,844	0.3
	Development Bank of Japan, Inc., Series G	0.01%	09/09/2025	EUR 1,628	1,320,685	0.5
	Development Bank of Japan, Inc., Series G	4.50%	06/06/2025	GBP 490	483,380	0.2
					<u>2,561,909</u>	<u>1.0</u>
NETHERLANDS						
	Nederlandse Waterschapsbank NV, Series E	0.25%	12/15/2025	1,405	1,279,164	0.5
NORWAY						
	Kommunalbanken AS, Series E	3.75%	09/26/2025	1,290	1,258,964	0.5
					<u>7,757,192</u>	<u>3.0</u>
MORTGAGE PASS-THROUGHS						
AGENCY FIXED RATE 30-YEAR						
	Federal National Mortgage Association, Series 2023	6.00%	11/01/2053	USD 3,165	2,515,728	1.0
	Federal National Mortgage Association, Series 2023	6.50%	11/01/2053	1,547	1,245,337	0.5
	Government National Mortgage Association, Series 2023	5.50%	05/20/2053	4,785	3,765,539	1.4
					<u>7,526,604</u>	<u>2.9</u>
GOVERNMENTS - SOVEREIGN BONDS						
AUSTRIA						
	Oesterreichische Kontrollbank AG	3.20%	08/25/2025	AUD 2,215	1,127,039	0.4
COLOMBIA						
	Colombia Government International Bond	8.00%	11/14/2035	USD 299	244,183	0.1
	Colombia Government International Bond, Series E	3.88%	03/22/2026	EUR 522	438,823	0.2
					<u>683,006</u>	<u>0.3</u>
FRANCE						
	Dexia Credit Local SA, Series E	2.13%	02/12/2025	GBP 1,300	1,251,612	0.5
GERMANY						
	Kreditanstalt fuer Wiederaufbau, Series E	3.88%	09/02/2025	2,565	2,511,257	1.0
INDONESIA						
	Indonesia Government International Bond	3.38%	07/30/2025	EUR 1,418	1,206,968	0.5
ROMANIA						
	Romanian Government International Bond	6.63%	09/27/2029	670	600,919	0.2
					<u>7,380,801</u>	<u>2.9</u>
CORPORATES - NON-INVESTMENT GRADE						
FINANCIAL INSTITUTIONS						
REITs						
	Vivion Investments SARL, Series E(c)	6.50%	08/31/2028	720	475,876	0.2
INDUSTRIAL						
BASIC						
	INEOS Quattro Finance 2 PLC	8.50%	03/15/2029	294	260,553	0.1
CAPITAL GOODS						
	Paprec Holding SA	7.25%	11/17/2029	399	358,858	0.1
	Rolls-Royce PLC, Series E	3.38%	06/18/2026	GBP 700	657,146	0.3
					<u>1,016,004</u>	<u>0.4</u>
COMMUNICATIONS - MEDIA						
	DISH DBS Corp.	5.25%	12/01/2026	USD 328	209,101	0.1
	DISH DBS Corp.	5.75%	12/01/2028	554	326,173	0.1
	Sirius XM Radio, Inc.	4.00%	07/15/2028	731	517,712	0.2
					<u>1,052,986</u>	<u>0.4</u>
COMMUNICATIONS - TELECOMMUNICATIONS						
	Telefonica Europe BV(a)	4.38%	12/14/2024	EUR 700	594,802	0.2
	United Group BV(b)	7.25%	02/15/2026	755	648,920	0.3
					<u>1,243,722</u>	<u>0.5</u>
CONSUMER CYCLICAL - AUTOMOTIVE						
	Forvia SE	2.63%	06/15/2025	455	382,334	0.1
	ZF Finance GmbH, Series E	2.00%	05/06/2027	300	235,384	0.1
					<u>617,718</u>	<u>0.2</u>
CONSUMER CYCLICAL - OTHER						
	Maison Finco PLC	6.00%	10/31/2027	GBP 405	334,785	0.1
CONSUMER CYCLICAL - RETAILERS						
	B&M European Value Retail SA	3.63%	07/15/2025	530	518,290	0.2
CONSUMER NON-CYCLICAL						
	Gruenthal GmbH	3.63%	11/15/2026	EUR 460	384,149	0.2
ENERGY						
	Var Energi ASA	7.86%	11/15/2083	588	514,997	0.2

	Rate	Date	Principal (000)	Value (GBP)	Net Assets %
TECHNOLOGY					
Cedacri Mergeco SpA(b)	8.63%	05/15/2028	EUR 124	£ 102,748	0.0%
				<u>6,045,952</u>	<u>2.3</u>
UTILITY					
ELECTRIC					
EDP - Energias de Portugal SA, Series NC5	1.50%	03/14/2082	900	675,625	0.3
				<u>7,197,453</u>	<u>2.8</u>
SUPRANATIONALS					
European Investment Bank, Series E	0.75%	11/15/2024	GBP 1,085	1,040,244	0.4
International Bank for Reconstruction & Development	0.88%	12/13/2024	1,350	1,287,724	0.5
International Bank for Reconstruction & Development	2.20%	02/27/2024	AUD 3,655	1,905,567	0.7
International Finance Corp.	4.00%	04/03/2025	3,060	1,588,051	0.6
Nordic Investment Bank	4.75%	02/28/2024	2,275	1,191,301	0.5
				<u>7,012,887</u>	<u>2.7</u>
LOCAL GOVERNMENTS - PROVINCIAL BONDS					
CANADA					
Province of British Columbia Canada	4.25%	11/27/2024	2,990	1,556,837	0.6
Province of Manitoba Canada	4.25%	03/03/2025	3,480	1,806,142	0.7
Province of Ontario Canada, Series DIP	3.10%	08/26/2025	3,170	1,609,860	0.6
Province of Quebec Canada	4.20%	03/10/2025	3,281	1,705,813	0.7
				<u>6,678,652</u>	<u>2.6</u>
COLLATERALIZED MORTGAGE OBLIGATIONS					
RISK SHARE FLOATING RATE					
Bellemeade Re Ltd.					
Series 2019-4A, Class M1C(b)	7.96%	10/25/2029	USD 284	225,520	0.1
Series 2021-3A, Class A2(b)	6.33%	09/25/2031	583	457,970	0.2
Connecticut Avenue Securities Trust					
Series 2021-R01, Class 1M1(b)	6.08%	10/25/2041	6	4,688	0.0
Series 2021-R03, Class 1M2(b)	6.98%	12/25/2041	530	414,235	0.2
Series 2022-R01, Class 1M2(b)	7.23%	12/25/2041	812	640,674	0.2
Series 2023-R05, Class 1M1(b)	7.23%	06/25/2043	617	491,894	0.2
Series 2023-R06, Class 1M1(b)	7.03%	07/25/2043	1,201	954,040	0.4
Federal Home Loan Mortgage Corp. Structured Agency Credit Risk Debt Notes					
Series 2016-HQA3, Class M3(b)	9.29%	03/25/2029	297	245,579	0.1
Series 2021-DNA7, Class M2(b)	7.13%	11/25/2041	831	649,002	0.3
Series 2021-HQA4, Class M2(b)	7.68%	12/25/2041	813	634,384	0.2
Federal National Mortgage Association Connecticut Avenue Securities					
Series 2015-C02, Class 1M2(b)	9.44%	05/25/2025	188	153,900	0.1
Series 2015-C04, Class 1M2(b)	11.14%	04/25/2028	13	10,559	0.0
Series 2015-C04, Class 2M2(b)	10.99%	04/25/2028	211	173,868	0.1
Series 2016-C01, Class 1M2(b)	12.19%	08/25/2028	295	250,129	0.1
Series 2016-C01, Class 2M2(b)	12.39%	08/25/2028	171	141,838	0.1
PMT Credit Risk Transfer Trust, Series 2019-3R, Class A(b)	9.14%	11/27/2031	28	22,053	0.0
				<u>5,470,333</u>	<u>2.3</u>
NON-AGENCY FIXED RATE					
Bear Stearns ARM Trust					
Series 2007-3, Class 1A1	3.88%	05/25/2047	28	19,350	0.0
Series 2007-4, Class 22A1	4.07%	06/25/2047	150	103,993	0.0
Residential Asset Securitization Trust, Series 2006-A8, Class 3A4	6.00%	08/25/2036	50	18,470	0.0
				<u>141,813</u>	<u>0.0</u>
NON-AGENCY FLOATING RATE					
First Horizon Alternative Mortgage Securities Trust,					
Series 2007-FA2, Class 1A6(b) (d)	0.09%	04/25/2037	57	3,455	0.0
Impac Secured Assets Corp., Series 2005-2, Class A2D(b)	6.32%	03/25/2036	48	29,930	0.0
Lehman XS Trust, Series 2007-10H, Class 2AIO(b) (d)	1.57%	07/25/2037	41	2,792	0.0
Residential Accredit Loans, Inc. Trust, Series 2006-QS18, Class 2A2(b) (d)	1.09%	12/25/2036	660	49,624	0.0
				<u>85,801</u>	<u>0.0</u>
AGENCY FLOATING RATE					
Federal Home Loan Mortgage Corp. REMICS, Series 3067, Class FA(b)					
	5.79%	11/15/2035	56	43,463	0.0
				<u>5,741,410</u>	<u>2.3</u>
LOCAL GOVERNMENTS - REGIONAL BONDS					
AUSTRALIA					
New South Wales Treasury Corp., Series 37	3.50%	11/20/2037	2,795	1,194,557	0.5
Treasury Corp. of Victoria	2.00%	11/20/2037	3,450	1,181,422	0.4
				<u>2,375,979</u>	<u>0.9</u>

		Rate	Date	Principal (000)	Value (GBP)	Net Assets %
DENMARK						
	Kommunekredit, Series E	4.25%	11/17/2025	GBP 1,265	£ 1,247,346	0.5%
JAPAN						
	Japan Finance Organization for Municipalities, Series G	0.05%	02/12/2027	EUR 2,240	1,743,047	0.7
					5,366,372	2.1
EMERGING MARKETS - CORPORATE BONDS						
FINANCIAL INSTITUTIONS						
OTHER FINANCE						
	OEC Finance Ltd.(c)	7.13%	12/26/2046	USD 598	30,347	0.0
INDUSTRIAL						
BASIC						
	Braskem Idesa SAPI	6.99%	02/20/2032	498	251,475	0.1
COMMUNICATIONS - MEDIA						
	Globo Comunicacao e Participacoes SA	4.88%	01/22/2030	474	310,694	0.1
ENERGY						
	Acu Petroleo Luxembourg SARL	7.50%	01/13/2032	275	204,107	0.1
	Greenko Solar Mauritius Ltd.	5.95%	07/29/2026	260	195,136	0.1
	Leviathan Bond Ltd.	6.13%	06/30/2025	319	244,019	0.1
					643,262	0.3
					1,205,431	0.5
UTILITY						
ELECTRIC						
	Adani Green Energy Ltd.....	4.38%	09/08/2024	270	203,711	0.1
	JSW Hydro Energy Ltd.....	4.13%	05/18/2031	237	159,890	0.0
					363,601	0.1
					1,599,379	0.6
QUASI-SOVEREIGNS						
QUASI-SOVEREIGN BONDS						
HUNGARY						
	Magyar Export-Import Bank Zrt	6.13%	12/04/2027	625	491,356	0.2
MEXICO						
	Petroleos Mexicanos	6.70%	02/16/2032	376	231,443	0.1
SOUTH AFRICA						
	Transnet SOC Ltd.....	8.25%	02/06/2028	319	245,577	0.1
					968,376	0.4
COLLATERALIZED LOAN OBLIGATIONS						
CLO - FLOATING RATE						
	Carbone CLO Ltd., Series 2017-1A, Class A1(b)	6.82%	01/20/2031	825	652,721	0.2
	TICP CLO IX Ltd., Series 2017-9A, Class A(b)	6.82%	01/20/2031	234	185,086	0.1
					837,807	0.3
COMMERCIAL MORTGAGE-BACKED SECURITIES						
NON-AGENCY FIXED RATE CMBS						
	JPMBB Commercial Mortgage Securities Trust, Series 2014-C21, Class B	4.34%	08/15/2047	439	313,306	0.1
	LSTAR Commercial Mortgage Trust, Series 2016-4, Class A2	2.58%	03/10/2049	109	84,103	0.1
					397,409	0.2
					196,204,103	76.4
MONEY MARKET INSTRUMENTS						
TREASURY BILLS						
	United Kingdom Treasury Bill.....	0.00%	12/18/2023	GBP 11,300	11,272,136	4.4
	United Kingdom Treasury Bill.....	0.00%	01/15/2024	3,880	3,855,159	1.5
	United Kingdom Treasury Bill.....	0.00%	01/22/2024	1,300	1,290,392	0.5
	United Kingdom Treasury Bill.....	0.00%	02/05/2024	1,560	1,545,350	0.6
	United Kingdom Treasury Bill.....	0.00%	02/26/2024	2,605	2,572,298	1.0
	United Kingdom Treasury Bill.....	0.00%	03/25/2024	7,840	7,709,261	3.0
	United Kingdom Treasury Bill.....	0.00%	05/07/2024	8,120	7,936,128	3.1
	United Kingdom Treasury Bill.....	0.00%	05/13/2024	3,935	3,842,692	1.5
	United Kingdom Treasury Bill.....	0.00%	05/20/2024	2,635	2,570,529	1.0
					42,593,945	16.6
					238,798,048	93.0
OTHER TRANSFERABLE SECURITIES						
COLLATERALIZED LOAN OBLIGATIONS						
CLO - FLOATING RATE						
	AGL CLO 13 Ltd., Series 2021-13A, Class A1(b)	6.84%	10/20/2034	USD 835	659,180	0.3
	Bain Capital Credit CLO Ltd., Series 2021-4A, Class A1(b)	6.85%	10/20/2034	2,204	1,739,832	0.7
	Golub Capital Partners 48 LP, Series 2020-48A, Class A1(b)	6.97%	04/17/2033	1,720	1,359,237	0.5

	Rate	Date	Principal (000)	Value (GBP)	Net Assets %
New Mountain CLO 3 Ltd., Series CLO-3A, Class A(b)	6.86%	10/20/2034	USD 2,048	£ 1,615,322	0.6%
				<u>5,373,571</u>	<u>2.1</u>
CORPORATES - INVESTMENT GRADE					
FINANCIAL INSTITUTIONS					
BANKING					
Truist Financial Corp.(b)	5.75%	06/09/2025	1,282	995,257	0.4
INSURANCE					
New York Life Global Funding(b).	5.83%	06/09/2026	1,044	817,564	0.3
REITs					
GLP Capital LP/GLP Financing II, Inc.	4.00%	01/15/2031	127	86,004	0.0
				<u>1,898,825</u>	<u>0.7</u>
INDUSTRIAL					
ENERGY					
Var Energi ASA	7.50%	01/15/2028	225	184,873	0.1
TECHNOLOGY					
Microchip Technology, Inc.	0.97%	02/15/2024	480	376,375	0.1
				<u>561,248</u>	<u>0.2</u>
UTILITY					
ELECTRIC					
Electricite de France SA, Series MPLE	5.99%	05/23/2030	CAD 89	52,420	0.0
				<u>2,512,493</u>	<u>0.9</u>
COLLATERALIZED MORTGAGE OBLIGATIONS					
RISK SHARE FLOATING RATE					
Connecticut Avenue Securities Trust					
Series 2021-R01, Class 1M2(b)	6.88%	10/25/2041	USD 81	64,382	0.0
Series 2022-R02, Class 2M2(b)	8.33%	01/25/2042	797	637,239	0.2
Eagle RE Ltd., Series 2021-2, Class M1B(b)	7.38%	04/25/2034	333	263,466	0.1
Federal National Mortgage Association Connecticut Avenue Securities, Series 2021-R02, Class 2M2(b).	7.33%	11/25/2041	607	475,639	0.2
				<u>1,440,726</u>	<u>0.5</u>
COMMERCIAL MORTGAGE-BACKED SECURITIES					
NON-AGENCY FIXED RATE CMBS					
Commercial Mortgage Trust, Series 2014-LC17, Class B	4.49%	10/10/2047	1,011	764,130	0.3
Morgan Stanley Bank of America Merrill Lynch Trust, Series 2013-C9, Class D	3.95%	05/15/2046	142	76,161	0.0
				<u>840,291</u>	<u>0.3</u>
EMERGING MARKETS - CORPORATE BONDS					
INDUSTRIAL					
CAPITAL GOODS					
Odebrecht Holdco Finance Ltd.	0.00%	09/10/2058	569	478	0.0
CONSUMER NON-CYCLICAL					
Virgolino de Oliveira Finance SA(e) (f)	10.50%	01/28/2018	694	55	0.0
Virgolino de Oliveira Finance SA(e) (f)	11.75%	02/09/2022	253	20	0.0
				<u>75</u>	<u>0.0</u>
				<u>553</u>	<u>0.0</u>
				<u>10,167,634</u>	<u>3.8</u>
Total Investments					
(cost £256,948,149)				£ 248,965,682	96.8%
Time Deposits					
ANZ, London(g)	2.98 %	–		239,202	0.1
HSBC, Paris(g)	2.87 %	–		235,157	0.1
MUFG, Tokyo(g)	(0.30)%	–		194,558	0.1
Scotiabank, Toronto(g).	3.82 %	–		205,776	0.1
SEB, Stockholm(g)	4.15 %	–		3,774,176	1.5
SMBC, London(g)	4.68 %	–		1,217,387	0.5
Standard Chartered Bank, Johannesburg(g).	6.79 %	–		8	0.0
				<u>5,866,264</u>	<u>2.4</u>
Total Time Deposits					
				<u>2,467,916</u>	<u>0.8</u>
Other assets less liabilities					
				<u>257,299,862</u>	<u>100.0%</u>

FUTURES

Description	Expiration Date	Number of Contracts	Original Value	Market Value	Unrealized Appreciation (Depreciation)
Short					
Euro-BOBL Futures	03/07/2024	111	£ 11,217,538	£ 11,202,337	£ 15,201
Euro-Schatz Futures	03/07/2024	144	13,134,037	13,134,115	(78)
U.S. 10 Yr Ultra Futures	03/19/2024	35	3,124,282	3,147,093	(22,810)
					£ (7,687)
				Appreciation	£ 15,201
				Depreciation	£ (22,888)

FORWARD FOREIGN CURRENCY CONTRACTS

Counterparty		Contracts to Deliver (000)	In Exchange For (000)	Settlement Date	Unrealized Appreciation (Depreciation)
Bank of America NA	PEN	6,261	USD 1,646	01/17/2024	£ (20,522)
Bank of America NA	USD	1,572	PEN 5,947	01/17/2024	12,642
Bank of America NA	IDR	11,891,146	USD 756	01/25/2024	(6,420)
Bank of America NA	USD	763	IDR 11,938,042	01/25/2024	3,143
Barclays Bank PLC	KRW	430,650	USD 320	01/18/2024	(9,883)
BNP Paribas SA	USD	44,306	GBP 35,112	12/14/2023	19,746
BNP Paribas SA	USD	1,306	GBP 1,027	12/14/2023	(7,280)
Brown Brothers Harriman & Co.	CAD	857	GBP 498	12/14/2023	(2,493)
Brown Brothers Harriman & Co.	EUR	32,847	GBP 28,487	12/14/2023	155,611
Brown Brothers Harriman & Co.	GBP	290	NZD 600	12/14/2023	2,495
Brown Brothers Harriman & Co.	SEK	14,210	GBP 1,078	12/14/2023	5,421
Brown Brothers Harriman & Co.	JPY	79,590	GBP 439	01/11/2024	10,866
Brown Brothers Harriman & Co.+	CHF	0*	GBP 0*	12/11/2023	0**
Brown Brothers Harriman & Co.+	CHF	2	GBP 1	12/11/2023	(7)
Brown Brothers Harriman & Co.+	EUR	44	GBP 38	12/11/2023	228
Brown Brothers Harriman & Co.+	GBP	0*	CHF 0*	12/11/2023	0**
Brown Brothers Harriman & Co.+	GBP	133	CHF 147	12/11/2023	(3)
Brown Brothers Harriman & Co.+	GBP	0*	EUR 0*	12/11/2023	-
Brown Brothers Harriman & Co.+	GBP	16,208	EUR 18,646	12/11/2023	(127,431)
Brown Brothers Harriman & Co.+	GBP	0*	USD 0*	12/11/2023	1
Brown Brothers Harriman & Co.+	GBP	61	USD 75	12/11/2023	(1,568)
Brown Brothers Harriman & Co.+	USD	2	GBP 2	12/11/2023	9
Brown Brothers Harriman & Co.+	CHF	2	GBP 1	12/29/2023	(7)
Brown Brothers Harriman & Co.+	EUR	44	GBP 38	12/29/2023	224
Brown Brothers Harriman & Co.+	GBP	107	CHF 119	12/29/2023	585
Brown Brothers Harriman & Co.+	GBP	14,435	EUR 16,631	12/29/2023	(82,033)
Brown Brothers Harriman & Co.+	GBP	0*	USD 0*	12/29/2023	1
Brown Brothers Harriman & Co.+	GBP	59	USD 75	12/29/2023	(58)
Brown Brothers Harriman & Co.+	USD	1	GBP 1	12/29/2023	2
Citibank NA	AUD	32,882	GBP 17,198	12/14/2023	(15,943)
JPMorgan Chase Bank NA	USD	870	BRL 4,243	12/04/2023	(6,520)
JPMorgan Chase Bank NA	USD	44,773	GBP 35,444	01/18/2024	(6,674)
Morgan Stanley & Co., LLC	BRL	8,971	USD 1,783	12/04/2023	(31,179)
Morgan Stanley & Co., LLC	USD	866	BRL 4,220	12/04/2023	(7,180)
NatWest Markets PLC	EUR	32,847	GBP 28,526	01/18/2024	155,890
					£ 41,663
				Appreciation	£ 366,864
				Depreciation	£ (325,201)

+ Used for share class hedging purposes.

CENTRALLY CLEARED CREDIT DEFAULT SWAPS

Clearing Broker/(Exchange)	Referenced Obligation	Termination Date	Notional Amount (000)	Market Value	Unrealized Appreciation (Depreciation)
Buy Contracts					
Citigroup Global Markets, Inc./(INTRCONX)	ITRAXX-AUSTRALIAS40V1-5Y	12/20/2028	USD 12,620	£ (111,052)	£ (32,142)
Sale Contracts					
Citigroup Global Markets, Inc./(INTRCONX)	CDX-NAIGS41V1-5Y	12/20/2028	USD 12,620	£ 168,017	33,845
Total				£ 56,965	£ 1,703
				Appreciation	£ 33,845
				Depreciation	£ (32,142)

CENTRALLY CLEARED INTEREST RATE SWAPS

Clearing Broker/(Exchange)	Notional Amount (000)	Termination Date	Rate Type		Unrealized Appreciation (Depreciation)
			Payments Made By the Fund	Payments Received By the Fund	
Citigroup Global Markets, Inc./(CME Group)	HUF 727,972	06/02/2028	8.820%	6 Month BUBOR	£ (125,635)
Citigroup Global Markets, Inc./(CME Group)	HUF 684,428	06/05/2028	8.698%	6 Month BUBOR	(111,088)
Total					<u>£ (236,723)</u>

CREDIT DEFAULT SWAPS

Counterparty	Referenced Obligation	Termination Date	Notional Amount (000)	Market Value	Upfront Premiums Paid (Received)	Unrealized Appreciation (Depreciation)
Sale Contracts						
Citigroup Global Markets, Inc.	CDX-CMBX.NA.BBB- Series 6	05/11/2063	USD 386	£ (40,428)	\$ (29,792)	£ (10,636)
Total for Swaps						<u>£ (245,656)</u>

* Contract amount less than 500.

** Amount less than 0.50.

(a) Securities are perpetual and, thus, do not have a predetermined maturity date. The date shown, if applicable, reflects the next call date.

(b) Floating Rate Security. Stated interest rate was in effect at November 30, 2023.

(c) Pay-In-Kind Payments (PIK).

(d) Inverse interest only security.

(e) Defaulted matured security.

(f) Fair valued as determined in accordance with procedures established by and under the general supervision of the Management Company's Board of Managers and the Board of Directors.

(g) Overnight deposit.

Currency Abbreviations:

AUD	– Australian Dollar
BRL	– Brazilian Real
CAD	– Canadian Dollar
CHF	– Swiss Franc
EUR	– Euro
GBP	– Great British Pound
HUF	– Hungarian Forint
IDR	– Indonesian Rupiah
JPY	– Japanese Yen
KRW	– South Korean Won
NZD	– New Zealand Dollar
PEN	– Peruvian Sol
SEK	– Swedish Krona
USD	– United States Dollar

Glossary:

BOBL	– Bundesobligation
BUBOR	– Budapest Interbank Offered Rate
CDX-CMBX.NA.	– North American Commercial Mortgage-Backed Index
CLO	– Collateralized Loan Obligations
CMBS	– Commercial Mortgage-Backed Securities
CME	– Chicago Mercantile Exchange
INTRCONX	– Intercontinental Exchange
LP	– Limited Partnership
REMICS	– Real Estate Mortgage Investment Conduits

See notes to financial statements.

	Rate	Date	Shares	Value (USD)	Net Assets %
TRANSFERABLE SECURITIES QUOTED ON A STOCK EXCHANGE OR DEALT IN ON ANOTHER REGULATED MARKET					
COMMON STOCKS					
INFORMATION TECHNOLOGY					
ELECTRONIC EQUIPMENT, INSTRUMENTS & COMPONENTS					
Amphenol Corp. - Class A			551,801	\$ 50,208,373	4.1%
CDW Corp./DE			273,133	57,598,287	4.7
				<u>107,806,660</u>	<u>8.8</u>
IT SERVICES					
Gartner, Inc.			64,950	28,242,858	2.3
SOFTWARE					
Adobe, Inc.			66,580	40,681,046	3.3
Microsoft Corp.			313,153	118,656,803	9.7
				<u>159,337,849</u>	<u>13.0</u>
				<u>295,387,367</u>	<u>24.1</u>
HEALTH CARE					
HEALTH CARE EQUIPMENT & SUPPLIES					
Abbott Laboratories			576,705	60,144,564	4.9
Cooper Cos., Inc. (The)			148,664	50,087,875	4.1
				<u>110,232,439</u>	<u>9.0</u>
LIFE SCIENCES TOOLS & SERVICES					
Illumina, Inc.			259,982	26,505,165	2.2
IQVIA Holdings, Inc.			346,963	74,284,778	6.1
				<u>100,789,943</u>	<u>8.3</u>
PHARMACEUTICALS					
Zoetis, Inc.			197,567	34,904,162	2.8
				<u>245,926,544</u>	<u>20.1</u>
CONSUMER DISCRETIONARY					
AUTOMOBILE COMPONENTS					
Aptiv PLC			534,902	44,311,282	3.6
BROADLINE RETAIL					
Amazon.com, Inc.			692,618	101,184,564	8.3
SPECIALTY RETAIL					
TJX Cos., Inc. (The)			525,358	46,289,293	3.8
TEXTILES, APPAREL & LUXURY GOODS					
NIKE, Inc. - Class B			376,263	41,490,521	3.4
				<u>233,275,660</u>	<u>19.1</u>
FINANCIALS					
CAPITAL MARKETS					
Charles Schwab Corp. (The)			1,038,459	63,678,306	5.2
FINANCIAL SERVICES					
Mastercard, Inc. - Class A			266,466	110,271,625	9.0
				<u>173,949,931</u>	<u>14.2</u>
INDUSTRIALS					
COMMERCIAL SERVICES & SUPPLIES					
Stericycle, Inc.			799,587	37,556,601	3.1
ELECTRICAL EQUIPMENT					
Eaton Corp. PLC			246,488	56,122,853	4.6
PROFESSIONAL SERVICES					
Automatic Data Processing, Inc.			225,749	51,904,210	4.2
				<u>145,583,664</u>	<u>11.9</u>
REAL ESTATE					
SPECIALIZED REITS					
American Tower Corp.			287,715	60,069,138	4.9
CONSUMER STAPLES					
BEVERAGES					
Constellation Brands, Inc. - Class A			211,791	50,933,617	4.1
				<u>1,205,125,921</u>	<u>98.4</u>
Total Investments					
(cost \$1,027,009,723)				<u>\$1,205,125,921</u>	<u>98.4%</u>
Time Deposits					
BNP Paribas, Paris(a)	2.43 %	—		10	0.0
HSBC, Paris(a)	2.87 %	—		6	0.0
JPMorgan Chase, New York(a)	4.68 %	—		12,344,309	1.0
SEB, Stockholm(a)	4.15 %	—		2	0.0
Total Time Deposits					
				<u>12,344,327</u>	<u>1.0</u>
Other assets less liabilities					
				<u>7,538,852</u>	<u>0.6</u>
Net Assets					
				<u>\$1,225,009,100</u>	<u>100.0%</u>

FORWARD FOREIGN CURRENCY CONTRACTS

Counterparty		Contracts to Deliver (000)		In Exchange For (000)	Settlement Date	Unrealized Appreciation (Depreciation)
Brown Brothers Harriman & Co.+.	EUR	15	USD	16	12/11/2023	\$ 126
Brown Brothers Harriman & Co.+.	EUR	10	USD	11	12/11/2023	(36)
Brown Brothers Harriman & Co.+.	SGD	104	USD	77	12/11/2023	(699)
Brown Brothers Harriman & Co.+.	USD	2,851	AUD	4,437	12/11/2023	80,898
Brown Brothers Harriman & Co.+.	USD	2,482	CHF	2,227	12/11/2023	63,407
Brown Brothers Harriman & Co.+.	USD	9,293	EUR	8,693	12/11/2023	172,623
Brown Brothers Harriman & Co.+.	USD	167	EUR	153	12/11/2023	(883)
Brown Brothers Harriman & Co.+.	USD	5,089	GBP	4,134	12/11/2023	130,559
Brown Brothers Harriman & Co.+.	USD	7,570	SGD	10,245	12/11/2023	91,028
Brown Brothers Harriman & Co.+.	USD	3	SGD	4	12/11/2023	(5)
						<u>\$ 537,018</u>
					Appreciation	\$ 538,641
					Depreciation	\$ (1,623)

+ Used for share class hedging purposes.

(a) Overnight deposit.

Currency Abbreviations:

- AUD – Australian Dollar
- CHF – Swiss Franc
- EUR – Euro
- GBP – Great British Pound
- SGD – Singapore Dollar
- USD – United States Dollar

See notes to financial statements.

	Shares	Value (USD)	Net Assets %
TRANSFERABLE SECURITIES QUOTED ON A STOCK EXCHANGE OR DEALT IN ON ANOTHER REGULATED MARKET			
COMMON STOCKS			
INFORMATION TECHNOLOGY			
ELECTRONIC EQUIPMENT, INSTRUMENTS & COMPONENTS			
CDW Corp./DE	37,058	\$ 7,814,791	2.1%
Keyence Corp.	18,850	8,071,867	2.2
		<u>15,886,658</u>	<u>4.3</u>
IT SERVICES			
Capgemini SE	34,419	7,054,498	1.9
Gartner, Inc.	17,854	7,763,633	2.1
		<u>14,818,131</u>	<u>4.0</u>
SEMICONDUCTORS & SEMICONDUCTOR EQUIPMENT			
ASML Holding NV	14,378	9,798,990	2.7
SOFTWARE			
Microsoft Corp.	89,104	33,762,397	9.1
SAP SE	64,728	10,296,323	2.8
		<u>44,058,720</u>	<u>11.9</u>
		<u>84,562,499</u>	<u>22.9</u>
CONSUMER DISCRETIONARY			
AUTOMOBILE COMPONENTS			
Aptiv PLC	97,394	8,068,119	2.2
BROADLINE RETAIL			
Amazon.com, Inc.	151,877	22,187,711	6.0
HOTELS, RESTAURANTS & LEISURE			
Compass Group PLC	369,724	9,360,098	2.5
SPECIALTY RETAIL			
TJX Cos., Inc. (The)	96,161	8,472,746	2.3
TEXTILES, APPAREL & LUXURY GOODS			
LVMH Moët Hennessy Louis Vuitton SE	7,690	5,884,996	1.6
NIKE, Inc. - Class B	75,468	8,321,856	2.3
		<u>14,206,852</u>	<u>3.9</u>
		<u>62,295,526</u>	<u>16.9</u>
HEALTH CARE			
BIOTECHNOLOGY			
Genmab A/S	20,759	6,529,025	1.8
HEALTH CARE EQUIPMENT & SUPPLIES			
Abbott Laboratories	113,000	11,784,770	3.2
LIFE SCIENCES TOOLS & SERVICES			
Illumina, Inc.	31,550	3,216,523	0.9
IQVIA Holdings, Inc.	36,937	7,908,212	2.1
Lonza Group AG (REG)	17,418	6,742,876	1.8
		<u>17,867,611</u>	<u>4.8</u>
PHARMACEUTICALS			
Novo Nordisk A/S - Class B	136,203	13,915,133	3.8
Zoetis, Inc.	50,193	8,867,597	2.4
		<u>22,782,730</u>	<u>6.2</u>
		<u>58,964,136</u>	<u>16.0</u>
FINANCIALS			
BANKS			
HDFC Bank Ltd. (ADR)	152,452	9,153,218	2.5
CAPITAL MARKETS			
Charles Schwab Corp. (The)	277,688	17,027,828	4.6
FINANCIAL SERVICES			
Mastercard, Inc. - Class A	57,535	23,809,709	6.4
INSURANCE			
AIA Group Ltd. - Class H	761,043	6,542,787	1.8
		<u>56,533,542</u>	<u>15.3</u>
INDUSTRIALS			
BUILDING PRODUCTS			
Daikin Industries Ltd.	47,440	7,083,718	1.9
ELECTRICAL EQUIPMENT			
Eaton Corp. PLC	70,244	15,993,856	4.3
MACHINERY			
Alstom SA	251,567	3,117,187	0.8

	Rate	Date	Shares	Value (USD)	Net Assets %
PROFESSIONAL SERVICES					
Automatic Data Processing, Inc.			72,709	\$ 16,717,253	4.5%
TRADING COMPANIES & DISTRIBUTORS					
Ashtead Group PLC			113,882	6,881,324	1.9
				49,793,338	13.4
CONSUMER STAPLES					
BEVERAGES					
Constellation Brands, Inc. - Class A			56,515	13,591,292	3.7
FOOD PRODUCTS					
Nestle SA (REG)			94,424	10,744,383	2.9
				24,335,675	6.6
REAL ESTATE					
SPECIALIZED REITs					
American Tower Corp.			54,305	11,337,798	3.1
MATERIALS					
CHEMICALS					
Sika AG (REG)			34,756	9,444,919	2.6
COMMUNICATION SERVICES					
INTERACTIVE MEDIA & SERVICES					
Tencent Holdings Ltd. - Class H			124,910	5,203,646	1.4
				362,471,079	98.2
Total Investments				\$ 362,471,079	98.2%
(cost \$327,777,678)					
Time Deposits					
Barclays, London(a)	4.15 %	–		37,182	0.0
BBH, New York(a)	2.50 %	–		36,674	0.0
HSBC, Hong Kong(a)	3.12 %	–		38,584	0.0
HSBC, Paris(a)	2.87 %	–		50,401	0.0
MUFG, Tokyo(a)	(0.30)%	–		20,409	0.0
SEB, Stockholm(a)	0.68 %	–		37,143	0.0
SEB, Stockholm(a)	4.68 %	–		4,883,088	1.3
Total Time Deposits				5,103,481	1.3
Other assets less liabilities				1,658,328	0.5
Net Assets				\$ 369,232,888	100.0%

FORWARD FOREIGN CURRENCY CONTRACTS

Counterparty	Contracts to Deliver (000)	In Exchange For (000)	Settlement Date	Unrealized Appreciation (Depreciation)
Bank of America NA	INR 859,305	USD 10,283	12/14/2023	\$ (22,627)
Bank of America NA	USD 497	INR 41,480	12/14/2023	386
Bank of America NA	USD 967	INR 80,582	12/14/2023	(167)
Bank of America NA	USD 1,477	EUR 1,344	01/10/2024	(11,352)
Bank of America NA	CNH 9,491	USD 1,306	01/11/2024	(26,083)
Bank of America NA	USD 7,455	JPY 1,100,533	01/12/2024	16,882
Barclays Bank PLC	USD 2,509	SEK 27,645	12/07/2023	122,812
Barclays Bank PLC	USD 1,149	GBP 921	01/25/2024	13,884
BNP Paribas SA	DKK 72,992	USD 10,414	12/07/2023	(245,819)
BNP Paribas SA	CHF 16,008	USD 18,127	02/15/2024	(303,441)
Brown Brothers Harriman & Co.	CAD 1,921	USD 1,391	01/10/2024	(25,384)
Brown Brothers Harriman & Co.	EUR 984	USD 1,059	01/10/2024	(13,727)
Brown Brothers Harriman & Co.	USD 1,147	EUR 1,054	01/10/2024	1,912
Brown Brothers Harriman & Co.	CAD 0*	USD 0*	12/11/2023	(0)**
Brown Brothers Harriman & Co.	EUR 67	USD 73	12/11/2023	253
Brown Brothers Harriman & Co.	EUR 114	USD 123	12/11/2023	(702)
Brown Brothers Harriman & Co.	USD 47	CAD 65	12/11/2023	584
Brown Brothers Harriman & Co.	USD 58	CHF 52	12/11/2023	1,499
Brown Brothers Harriman & Co.	USD 5,869	EUR 5,491	12/11/2023	108,969
Brown Brothers Harriman & Co.	USD 145	EUR 132	12/11/2023	(818)
Brown Brothers Harriman & Co.	USD 787	GBP 640	12/11/2023	20,395
Brown Brothers Harriman & Co.	USD 101	SGD 137	12/11/2023	1,232
Brown Brothers Harriman & Co.	USD 2	GBP 2	12/18/2023	28
Brown Brothers Harriman & Co.	AUD 25	USD 17	12/29/2023	(27)
Brown Brothers Harriman & Co.	CAD 34	USD 25	12/29/2023	(129)
Brown Brothers Harriman & Co.	CHF 18	USD 20	12/29/2023	(131)
Brown Brothers Harriman & Co.	DKK 156	USD 23	12/29/2023	105
Brown Brothers Harriman & Co.	EUR 43	USD 48	12/29/2023	238
Brown Brothers Harriman & Co.	GBP 23	USD 29	12/29/2023	(28)
Brown Brothers Harriman & Co.	HKD 207	USD 26	12/29/2023	70

AB SICAV I
Concentrated Global Equity Portfolio

Counterparty		Contracts to Deliver (000)		In Exchange For (000)	Settlement Date	Unrealized Appreciation (Depreciation)
Brown Brothers Harriman & Co.+.	JPY	7,318	USD	49	12/29/2023	\$ (192)
Brown Brothers Harriman & Co.+.	SEK	122	USD	12	12/29/2023	31
Brown Brothers Harriman & Co.+.	USD	1	CHF	1	12/29/2023	1
Brown Brothers Harriman & Co.+.	USD	2	DKK	13	12/29/2023	(16)
Brown Brothers Harriman & Co.+.	USD	2	GBP	1	12/29/2023	2
Brown Brothers Harriman & Co.+.	USD	0*	HKD	3	12/29/2023	(1)
Brown Brothers Harriman & Co.+.	USD	1	JPY	102	12/29/2023	(3)
Brown Brothers Harriman & Co.+.	USD	101	SGD	135	12/29/2023	8
Citibank NA	JPY	195,242	USD	1,304	01/12/2024	(21,145)
Citibank NA	USD	950	CHF	824	02/15/2024	(818)
Goldman Sachs Bank USA	USD	1,291	EUR	1,207	01/10/2024	24,765
Morgan Stanley Capital Services LLC	USD	389	INR	32,416	12/14/2023	(516)
Morgan Stanley Capital Services LLC	EUR	21,289	USD	22,685	01/10/2024	(528,950)
Morgan Stanley Capital Services LLC	USD	3,647	EUR	3,443	01/10/2024	106,835
Morgan Stanley Capital Services LLC	USD	1,110	JPY	164,741	01/12/2024	8,257
Morgan Stanley Capital Services LLC	GBP	3,596	USD	4,468	01/25/2024	(73,912)
UBS AG	USD	2,676	SEK	29,010	12/07/2023	86,524
UBS AG	USD	12,740	CAD	17,538	01/10/2024	193,308
UBS AG	USD	1,439	EUR	1,361	01/10/2024	44,722
UBS AG	USD	7,674	AUD	11,773	01/25/2024	118,738
						\$ (403,548)
					Appreciation	\$ 872,440
					Depreciation	\$ (1,275,988)

+ Used for share class hedging purposes.

* Contract amount less than 500.

** Amount less than 0.50.

(a) Overnight deposit.

Currency Abbreviations:

- AUD – Australian Dollar
- CAD – Canadian Dollar
- CHF – Swiss Franc
- CNH – Chinese Yuan Renminbi (Offshore)
- DKK – Danish Krone
- EUR – Euro
- GBP – Great British Pound
- HKD – Hong Kong Dollar
- INR – Indian Rupee
- JPY – Japanese Yen
- SEK – Swedish Krona
- SGD – Singapore Dollar
- USD – United States Dollar

Glossary:

- ADR – American Depositary Receipt
- REG – Registered Shares

See notes to financial statements.

	Shares	Value (USD)	Net Assets %
TRANSFERABLE SECURITIES QUOTED ON A STOCK EXCHANGE OR DEALT IN ON ANOTHER REGULATED MARKET			
COMMON STOCKS			
INFORMATION TECHNOLOGY			
ELECTRONIC EQUIPMENT, INSTRUMENTS & COMPONENTS			
Zebra Technologies Corp. - Class A	31,136	\$ 7,378,609	0.5%
IT SERVICES			
Akamai Technologies, Inc.	137,878	15,929,045	1.2
SEMICONDUCTORS & SEMICONDUCTOR EQUIPMENT			
Analog Devices, Inc.	201,710	36,989,580	2.7
Infinion Technologies AG	707,991	27,317,521	2.0
NVIDIA Corp.	58,010	27,131,277	2.0
QUALCOMM, Inc.	226,413	29,218,598	2.2
		<u>120,656,976</u>	<u>8.9</u>
SOFTWARE			
Microsoft Corp.	251,182	95,175,372	7.0
TECHNOLOGY HARDWARE, STORAGE & PERIPHERALS			
Samsung Electronics Co., Ltd.	544,284	30,690,943	2.3
		<u>269,830,945</u>	<u>19.9</u>
FINANCIALS			
BANKS			
ABN AMRO Bank NV	1,052,299	14,142,208	1.0
BNP Paribas SA	263,466	16,563,328	1.2
Wells Fargo & Co.	229,042	10,212,983	0.8
		<u>40,918,519</u>	<u>3.0</u>
CAPITAL MARKETS			
BlackRock, Inc.	13,210	9,923,748	0.7
EQT AB	552,387	13,049,042	1.0
Euronext NV	144,809	12,020,868	0.9
Goldman Sachs Group, Inc. (The)	163,670	55,899,852	4.1
Julius Baer Group Ltd.	468,120	23,685,962	1.8
		<u>114,579,472</u>	<u>8.5</u>
CONSUMER FINANCE			
American Express Co.	215,085	36,730,065	2.7
FINANCIAL SERVICES			
PayPal Holdings, Inc.	282,478	16,273,558	1.2
Visa, Inc. - Class A	174,083	44,683,624	3.3
		<u>60,957,182</u>	<u>4.5</u>
		<u>253,185,238</u>	<u>18.7</u>
HEALTH CARE			
BIOTECHNOLOGY			
Alnylam Pharmaceuticals, Inc.	44,006	7,404,010	0.5
HEALTH CARE EQUIPMENT & SUPPLIES			
Medtronic PLC	457,865	36,294,959	2.7
HEALTH CARE PROVIDERS & SERVICES			
Elevance Health, Inc.	124,425	59,660,543	4.4
LIFE SCIENCES TOOLS & SERVICES			
Thermo Fisher Scientific, Inc.	64,091	31,773,754	2.3
WuXi AppTec Co., Ltd. - Class A	683,800	7,886,863	0.6
		<u>39,660,617</u>	<u>2.9</u>
PHARMACEUTICALS			
AstraZeneca PLC (Sponsored ADR)	144,859	9,356,443	0.7
Roche Holding AG	89,320	24,028,969	1.8
Sanofi SA	93,015	8,675,038	0.6
Takeda Pharmaceutical Co., Ltd.	394,800	11,191,765	0.8
		<u>53,252,215</u>	<u>3.9</u>
		<u>196,272,344</u>	<u>14.4</u>
CONSUMER DISCRETIONARY			
BROADLINE RETAIL			
Alibaba Group Holding Ltd. - Class H	659,500	6,130,325	0.5
Alibaba Group Holding Ltd. (Sponsored ADR)	290,121	21,724,261	1.6
Prosus NV	223,193	7,379,013	0.5
		<u>35,233,599</u>	<u>2.6</u>
DIVERSIFIED CONSUMER SERVICES			
Service Corp. International/US	345,448	21,165,599	1.6
HOTELS, RESTAURANTS & LEISURE			
Compass Group PLC	637,036	16,127,487	1.2
Galaxy Entertainment Group Ltd. - Class H	1,953,000	10,103,055	0.7

AB SICAV I
Global Core Equity Portfolio

	Rate	Date	Shares	Value (USD)	Net Assets %
InterContinental Hotels Group PLC			163,376	\$ 12,668,987	0.9%
Starbucks Corp.			313,098	31,090,631	2.3
Yum China Holdings, Inc.			406,881	17,569,122	1.3
				<u>87,559,282</u>	<u>6.4</u>
TEXTILES, APPAREL & LUXURY GOODS					
Kering SA.			25,253	10,863,071	0.8
NIKE, Inc. - Class B			291,552	32,149,439	2.4
				<u>43,012,510</u>	<u>3.2</u>
				<u>186,970,990</u>	<u>13.8</u>
CONSUMER STAPLES					
BEVERAGES					
Asahi Group Holdings Ltd.(a)			1,093,783	40,495,683	3.0
Carlsberg AS - Class B.			97,287	12,069,849	0.9
Coca-Cola Co. (The)			1,062,960	62,119,382	4.6
				<u>114,684,914</u>	<u>8.5</u>
INDUSTRIALS					
BUILDING PRODUCTS					
Otis Worldwide Corp.			598,009	51,303,192	3.8
COMMERCIAL SERVICES & SUPPLIES					
Republic Services, Inc.			107,168	17,344,069	1.3
GROUND TRANSPORTATION					
CSX Corp.			398,036	12,856,563	1.0
MACHINERY					
Deere & Co.			19,993	7,285,649	0.5
Dover Corp.			55,262	7,800,784	0.6
				<u>15,086,433</u>	<u>1.1</u>
PROFESSIONAL SERVICES					
RELX PLC			219,388	8,442,670	0.6
				<u>105,032,927</u>	<u>7.8</u>
COMMUNICATION SERVICES					
ENTERTAINMENT					
Electronic Arts, Inc.			166,484	22,976,457	1.7
Netflix, Inc.			20,354	9,647,185	0.7
				<u>32,623,642</u>	<u>2.4</u>
INTERACTIVE MEDIA & SERVICES					
Alphabet, Inc. - Class C			352,145	47,159,258	3.5
				<u>79,782,900</u>	<u>5.9</u>
ENERGY					
ENERGY EQUIPMENT & SERVICES					
Schlumberger NV			284,193	14,789,404	1.1
OIL, GAS & CONSUMABLE FUELS					
Chevron Corp.			73,106	10,498,022	0.8
Shell PLC			1,157,746	37,423,972	2.8
				<u>47,921,994</u>	<u>3.6</u>
				<u>62,711,398</u>	<u>4.7</u>
MATERIALS					
CHEMICALS					
Linde PLC			65,390	27,056,420	2.0
METALS & MINING					
Teck Resources Ltd. - Class B			399,222	15,039,779	1.1
				<u>42,096,199</u>	<u>3.1</u>
REAL ESTATE					
REAL ESTATE MANAGEMENT & DEVELOPMENT					
CBRE Group, Inc. - Class A			390,606	30,842,250	2.3
				<u>1,341,410,105</u>	<u>99.1</u>
Total Investments					
(cost \$1,277,466,698)				<u>\$1,341,410,105</u>	<u>99.1%</u>
Time Deposits					
ANZ, Hong Kong(b)	3.12 %	-		2,260	0.0
BBH, New York(b)	2.50 %	-		440	0.0
Citibank, New York(b)	4.68 %	-		2,471,485	0.2
DNB, Oslo(b)	2.66 %	-		133,485	0.0
HSBC, Paris(b)	2.87 %	-		151,440	0.0
Scotiabank, Toronto(b)	3.82 %	-		134,746	0.0
SEB, Stockholm(b)	0.68 %	-		134,951	0.0
SMBC, London(b)	(0.30) %	-		1,002	0.0
SMBC, London(b)	4.15 %	-		<u>145,562</u>	<u>0.0</u>

	Value (USD)	Net Assets %
Total Time Deposits	\$ 3,175,371	0.2%
Other assets less liabilities	8,539,554	0.7
Net Assets	<u>\$ 1,353,125,030</u>	<u>100.0%</u>

FORWARD FOREIGN CURRENCY CONTRACTS

Counterparty		Contracts to Deliver (000)		In Exchange For (000)	Settlement Date	Unrealized Appreciation (Depreciation)
Brown Brothers Harriman & Co.+	AUD	2,580	USD	1,658	12/11/2023	\$ (46,561)
Brown Brothers Harriman & Co.+	CHF	13	USD	14	12/11/2023	(366)
Brown Brothers Harriman & Co.+	EUR	1	USD	1	12/11/2023	7
Brown Brothers Harriman & Co.+	EUR	2,382	USD	2,546	12/11/2023	(47,378)
Brown Brothers Harriman & Co.+	GBP	63	USD	80	12/11/2023	407
Brown Brothers Harriman & Co.+	GBP	19,645	USD	24,172	12/11/2023	(630,278)
Brown Brothers Harriman & Co.+	NOK	106	USD	10	12/11/2023	129
Brown Brothers Harriman & Co.+	NOK	750,516	USD	67,297	12/11/2023	(2,082,953)
Brown Brothers Harriman & Co.+	SGD	610	USD	450	12/11/2023	(5,598)
Brown Brothers Harriman & Co.+	USD	3,287	AUD	5,060	12/11/2023	57,233
Brown Brothers Harriman & Co.+	USD	29	CHF	26	12/11/2023	500
Brown Brothers Harriman & Co.+	USD	2,546	EUR	2,382	12/11/2023	47,378
Brown Brothers Harriman & Co.+	USD	2,634	EUR	2,405	12/11/2023	(15,092)
Brown Brothers Harriman & Co.+	USD	48,976	GBP	39,474	12/11/2023	859,280
Brown Brothers Harriman & Co.+	USD	65,865	NOK	735,081	12/11/2023	2,088,389
Brown Brothers Harriman & Co.+	USD	71,232	NOK	761,717	12/11/2023	(816,836)
Brown Brothers Harriman & Co.+	USD	455	SGD	616	12/11/2023	5,603
Brown Brothers Harriman & Co.+	USD	456	SGD	610	12/11/2023	(169)
Brown Brothers Harriman & Co.+	AUD	2,559	USD	1,668	12/18/2023	(24,022)
Brown Brothers Harriman & Co.+	EUR	1	USD	1	12/18/2023	4
Brown Brothers Harriman & Co.+	EUR	744	USD	808	12/18/2023	(1,620)
Brown Brothers Harriman & Co.+	USD	3,298	AUD	5,041	12/18/2023	34,784
Brown Brothers Harriman & Co.+	USD	808	EUR	744	12/18/2023	1,620
Brown Brothers Harriman & Co.+	USD	823	EUR	752	12/18/2023	(4,651)
Brown Brothers Harriman & Co.+	USD	57	GBP	46	12/18/2023	849
Brown Brothers Harriman & Co.+	CAD	19	USD	14	12/29/2023	2
Brown Brothers Harriman & Co.+	CAD	1,125	USD	825	12/29/2023	(4,185)
Brown Brothers Harriman & Co.+	CHF	2,548	USD	2,900	12/29/2023	(18,381)
Brown Brothers Harriman & Co.+	CNH	147	USD	21	12/29/2023	14
Brown Brothers Harriman & Co.+	CNH	3,280	USD	459	12/29/2023	(1,107)
Brown Brothers Harriman & Co.+	DKK	4,809	USD	707	12/29/2023	3,343
Brown Brothers Harriman & Co.+	EUR	5,387	USD	5,900	12/29/2023	29,265
Brown Brothers Harriman & Co.+	GBP	119	USD	151	12/29/2023	757
Brown Brothers Harriman & Co.+	GBP	3,404	USD	4,294	12/29/2023	(4,182)
Brown Brothers Harriman & Co.+	HKD	7,943	USD	1,020	12/29/2023	2,646
Brown Brothers Harriman & Co.+	JPY	13,590	USD	92	12/29/2023	394
Brown Brothers Harriman & Co.+	JPY	437,312	USD	2,951	12/29/2023	(11,486)
Brown Brothers Harriman & Co.+	SEK	8,179	USD	782	12/29/2023	2,354
Brown Brothers Harriman & Co.+	SGD	0*	USD	0*	12/29/2023	(0)**
Brown Brothers Harriman & Co.+	USD	1,644	AUD	2,490	12/29/2023	2,663
Brown Brothers Harriman & Co.+	USD	0*	CAD	0*	12/29/2023	0**
Brown Brothers Harriman & Co.+	USD	119	CHF	104	12/29/2023	306
Brown Brothers Harriman & Co.+	USD	0*	CHF	0*	12/29/2023	(0)**
Brown Brothers Harriman & Co.+	USD	8	CNH	59	12/29/2023	14
Brown Brothers Harriman & Co.+	USD	0*	CNH	0*	12/29/2023	(0)**
Brown Brothers Harriman & Co.+	USD	7	DKK	48	12/29/2023	(34)
Brown Brothers Harriman & Co.+	USD	2,251	EUR	2,056	12/29/2023	(10,766)
Brown Brothers Harriman & Co.+	USD	57	GBP	45	12/29/2023	56
Brown Brothers Harriman & Co.+	USD	0*	GBP	0*	12/29/2023	(2)
Brown Brothers Harriman & Co.+	USD	29	HKD	225	12/29/2023	(51)
Brown Brothers Harriman & Co.+	USD	0*	JPY	28	12/29/2023	(1)
Brown Brothers Harriman & Co.+	USD	0*	SEK	1	12/29/2023	(1)
Brown Brothers Harriman & Co.+	USD	456	SGD	609	12/29/2023	34
						<u>\$ (587,689)</u>
					Appreciation	\$ 3,138,031
					Depreciation	\$ (3,725,720)

+ Used for share class hedging purposes.

* Contract amount less than 500.

** Amount less than 0.50.

(a) Represents entire or partial securities out on loan. See Note N for securities lending information.

(b) Overnight deposit.

Currency Abbreviations:

AUD – Australian Dollar
CAD – Canadian Dollar
CHF – Swiss Franc
CNH – Chinese Yuan Renminbi (Offshore)
DKK – Danish Krone
EUR – Euro
GBP – Great British Pound
HKD – Hong Kong Dollar
JPY – Japanese Yen
NOK – Norwegian Krone
SEK – Swedish Krona
SGD – Singapore Dollar
USD – United States Dollar

Glossary:

ADR – American Depositary Receipt

	Rate	Date	Principal (000)	Value (USD)	Net Assets %
TRANSFERABLE SECURITIES QUOTED ON A STOCK EXCHANGE OR DEALT IN ON ANOTHER REGULATED MARKET					
CORPORATES - INVESTMENT GRADE					
INDUSTRIAL					
BASIC					
ABJA Investment Co. Pte Ltd.....	5.45%	01/24/2028	USD 334	\$ 326,083	0.1%
Freeport Indonesia PT	4.76%	04/14/2027	594	577,730	0.1
Freeport Indonesia PT	5.32%	04/14/2032	2,250	2,122,313	0.4
Freeport Indonesia PT	6.20%	04/14/2052	1,500	1,365,165	0.3
ICBCIL Finance Co., Ltd., Series E	2.25%	11/02/2026	7,244	6,634,562	1.3
Minera y Metalurgica del Boleo SAPI de CV	3.25%	04/17/2024	1,630	1,614,808	0.3
POSCO	5.75%	01/17/2028	2,145	2,164,412	0.4
UPL Corp., Ltd.	4.50%	03/08/2028	1,613	1,373,808	0.3
UPL Corp., Ltd.	4.63%	06/16/2030	363	290,491	0.1
Wealthy Vision Holdings Ltd.	3.30%	06/01/2024	1,159	1,130,547	0.2
				<u>17,599,919</u>	<u>3.5</u>
CAPITAL GOODS					
Huaxin Cement International Finance Co., Ltd., Series E.....	2.25%	11/19/2025	383	348,729	0.1
Summit Digital Infrastructure Ltd.	2.88%	08/12/2031	2,068	1,612,006	0.3
UltraTech Cement Ltd.....	2.80%	02/16/2031	1,047	842,489	0.2
				<u>2,803,224</u>	<u>0.6</u>
COMMUNICATIONS - MEDIA					
Meituan	2.13%	10/28/2025	850	791,520	0.2
Prosus NV	3.26%	01/19/2027	2,094	1,893,918	0.4
Tencent Holdings Ltd.	3.60%	01/19/2028	3,800	3,556,692	0.7
Tencent Holdings Ltd.	3.84%	04/22/2051	425	293,683	0.1
Tencent Holdings Ltd.	3.94%	04/22/2061	390	259,471	0.0
Tencent Holdings Ltd.	3.98%	04/11/2029	6,750	6,283,746	1.3
Tencent Music Entertainment Group	1.38%	09/03/2025	474	440,915	0.1
Weibo Corp.	3.38%	07/08/2030	2,815	2,339,856	0.5
Weibo Corp.	3.50%	07/05/2024	443	436,067	0.1
				<u>16,295,868</u>	<u>3.4</u>
COMMUNICATIONS - TELECOMMUNICATIONS					
Bharti Airtel Ltd.	4.38%	06/10/2025	370	362,408	0.1
PT Tower Bersama Infrastructure Tbk.	2.80%	05/02/2027	395	354,840	0.1
PT Tower Bersama Infrastructure Tbk.	4.25%	01/21/2025	354	345,628	0.1
Xiaomi Best Time International Ltd.	3.38%	04/29/2030	920	777,602	0.1
				<u>1,840,478</u>	<u>0.4</u>
CONSUMER CYCLICAL - AUTOMOTIVE					
Geely Finance Hong Kong Ltd.	3.00%	03/05/2025	2,268	2,160,066	0.4
Hyundai Capital America.	5.68%	06/26/2028	2,433	2,418,142	0.5
SK On Co., Ltd.	5.38%	05/11/2026	2,430	2,421,714	0.5
				<u>6,999,922</u>	<u>1.4</u>
CONSUMER CYCLICAL - OTHER					
GENM Capital Labuan Ltd.	3.88%	04/19/2031	1,800	1,471,500	0.3
Gohl Capital Ltd.	4.25%	01/24/2027	1,378	1,298,765	0.3
Minor International PCL(a)	2.70%	04/19/2026	3,658	3,382,077	0.7
Resorts World Las Vegas LLC/RWLV Capital, Inc.	8.45%	07/27/2030	900	889,777	0.2
Sands China Ltd.	2.55%	03/08/2027	584	511,000	0.1
Sands China Ltd.	4.30%	01/08/2026	2,071	1,958,856	0.4
Sands China Ltd.	5.38%	08/08/2025	1,719	1,677,821	0.3
Sands China Ltd.	5.65%	08/08/2028	550	526,004	0.1
				<u>11,715,800</u>	<u>2.4</u>
CONSUMER CYCLICAL - RETAILERS					
Zhongsheng Group Holdings Ltd.	3.00%	01/13/2026	2,726	2,506,639	0.5
CONSUMER NON-CYCLICAL					
Indofood CBP Sukses Makmur Tbk PT.	3.40%	06/09/2031	1,767	1,473,431	0.3
IOI Investment L Bhd, Series E.	3.38%	11/02/2031	5,582	4,375,841	0.9
				<u>5,849,272</u>	<u>1.2</u>
ENERGY					
Bharat Petroleum Corp., Ltd., Series E	4.00%	05/08/2025	375	365,993	0.1
BPRL International Singapore Pte Ltd., Series E	4.38%	01/18/2027	373	357,502	0.1
COSL Singapore Capital Ltd.	1.88%	06/24/2025	400	378,160	0.1
COSL Singapore Capital Ltd., Series E.	4.50%	07/30/2025	365	358,605	0.1
Hanwha Energy USA Holdings Corp.	4.13%	07/05/2025	3,809	3,724,420	0.7
Korea Gas Corp.	3.88%	02/12/2024	1,300	1,294,527	0.3
Kunlun Energy Co., Ltd.	3.75%	05/13/2025	375	365,704	0.1
PTT PCL	5.88%	08/03/2035	100	98,676	0.0
Thaioil Treasury Center Co., Ltd.	2.50%	06/18/2030	1,700	1,387,370	0.3
				<u>8,330,957</u>	<u>1.8</u>

	Rate	Date	Principal (000)	Value (USD)	Net Assets %
OTHER INDUSTRIAL					
CITIC Ltd., Series E	2.88%	02/17/2027	USD 1,600	\$ 1,492,464	0.3%
CSSC Capital 2015 Ltd.	3.00%	02/13/2030		489,359	0.1
Hutchison Whampoa International 14 Ltd.	3.63%	10/31/2024	2,058	<u>2,021,018</u>	<u>0.4</u>
				<u>4,002,841</u>	<u>0.8</u>
SERVICES					
Alibaba Group Holding Ltd.	2.13%	02/09/2031	202	162,612	0.0
Alibaba Group Holding Ltd.	3.15%	02/09/2051	2,600	1,570,813	0.3
Alibaba Group Holding Ltd.	3.25%	02/09/2061	297	169,718	0.0
Alibaba Group Holding Ltd.	3.40%	12/06/2027	3,900	3,631,992	0.7
Alibaba Group Holding Ltd.	3.60%	11/28/2024	416	406,832	0.1
Alibaba Group Holding Ltd.	4.50%	11/28/2034	875	<u>784,516</u>	<u>0.2</u>
				<u>6,726,483</u>	<u>1.3</u>
TECHNOLOGY					
AAC Technologies Holdings, Inc.	2.63%	06/02/2026	3,878	3,412,640	0.7
AAC Technologies Holdings, Inc.	3.00%	11/27/2024	492	470,391	0.1
AAC Technologies Holdings, Inc.	3.75%	06/02/2031	709	524,823	0.1
Baidu, Inc.	4.13%	06/30/2025	3,000	2,926,500	0.6
Baidu, Inc.	4.38%	05/14/2024	1,085	1,078,556	0.2
Baidu, Inc.	4.88%	11/14/2028	1,360	1,330,529	0.3
Lenovo Group Ltd.	6.54%	07/27/2032	655	675,462	0.1
NAVER Corp.	1.50%	03/29/2026	1,945	1,777,283	0.4
SK Hynix, Inc.	6.38%	01/17/2028	1,798	1,827,379	0.4
TSMC Arizona Corp.	2.50%	10/25/2031	1,900	1,568,659	0.3
TSMC Global Ltd.	0.75%	09/28/2025	410	377,237	0.1
TSMC Global Ltd.	1.25%	04/23/2026	502	458,030	0.1
Xiaomi Best Time International Ltd.	2.88%	07/14/2031	1,100	<u>871,805</u>	<u>0.2</u>
				<u>17,299,294</u>	<u>3.6</u>
TRANSPORTATION - AIRLINES					
Korean Air Lines Co., Ltd.	4.75%	09/23/2025	800	<u>788,512</u>	<u>0.2</u>
TRANSPORTATION - RAILROADS					
Henan Railway Construction & Investment Group Co., Ltd.	2.20%	01/26/2025	368	<u>348,882</u>	<u>0.1</u>
TRANSPORTATION - SERVICES					
Adani Ports & Special Economic Zone Ltd.	3.38%	07/24/2024	1,461	1,428,128	0.3
Adani Ports & Special Economic Zone Ltd.	4.00%	07/30/2027	3,408	2,947,920	0.6
Adani Ports & Special Economic Zone Ltd.	4.20%	08/04/2027	1,867	1,614,955	0.3
CK Hutchison International 23 Ltd.	4.88%	04/21/2033	5,600	5,418,620	1.1
MISC Capital Two Labuan Ltd.	3.63%	04/06/2025	1,800	1,747,116	0.3
SF Holding Investment 2021 Ltd.	3.13%	11/17/2031	1,919	1,589,700	0.3
SF Holding Investment Ltd.	2.88%	02/20/2030	2,810	2,385,718	0.5
Yunda Holding Investment Ltd.	2.25%	08/19/2025	4,544	<u>4,125,543</u>	<u>0.8</u>
				<u>21,257,700</u>	<u>4.2</u>
				<u>124,365,791</u>	<u>25.4</u>
FINANCIAL INSTITUTIONS					
BANKING					
Bangkok Bank PCL/Hong Kong	9.03%	03/15/2029	1,500	1,696,695	0.3
Bank of East Asia Ltd. (The), Series E	4.00%	05/29/2030	2,700	2,511,054	0.5
BDO Unibank, Inc., Series E	2.13%	01/13/2026	400	372,628	0.1
China CITIC Bank International Ltd., Series E	4.63%	02/28/2029	2,730	2,719,954	0.5
Dah Sing Bank Ltd., Series E	5.00%	01/15/2029	555	553,202	0.1
DBS Group Holdings Ltd., Series G(a)	3.30%	02/27/2025	2,020	1,942,230	0.4
Hana Bank	3.25%	03/30/2027	3,000	2,816,670	0.6
Industrial & Commercial Bank of China Macau Ltd.	2.88%	09/12/2029	417	407,584	0.1
Kookmin Bank(a)	4.35%	07/02/2024	2,000	1,953,560	0.4
Kookmin Bank, Series G	4.50%	02/01/2029	2,320	2,174,350	0.4
Nanyang Commercial Bank Ltd.	3.80%	11/20/2029	2,260	2,191,206	0.4
Oversea-Chinese Banking Corp., Ltd.	1.83%	09/10/2030	400	371,824	0.1
Philippine National Bank, Series E	3.28%	09/27/2024	1,436	1,401,464	0.3
Shanghai Commercial Bank Ltd.	5.00%	01/17/2029	295	294,596	0.1
Shinhan Bank Co., Ltd.	4.38%	04/13/2032	2,095	1,854,704	0.4
Shinhan Financial Group Co., Ltd.	3.34%	02/05/2030	4,200	4,058,040	0.8
Standard Chartered PLC	0.99%	01/12/2025	1,500	1,490,527	0.3
Standard Chartered PLC	4.31%	05/21/2030	1,300	1,182,986	0.2
Standard Chartered PLC	6.30%	01/09/2029	5,539	5,565,584	1.1
Standard Chartered PLC	7.77%	11/16/2028	1,450	1,532,605	0.3
State Bank of India/London, Series E	4.88%	05/05/2028	671	<u>654,480</u>	<u>0.1</u>
				<u>37,745,943</u>	<u>7.5</u>
BROKERAGE					
China Cinda Finance 2014 Ltd.	5.63%	05/14/2024	424	422,885	0.1
China Cinda Finance 2017 I Ltd., Series E	4.38%	02/08/2025	875	858,462	0.2
China Cinda Finance 2017 I Ltd., Series E	4.75%	02/08/2028	1,010	969,671	0.2
China Great Wall International Holdings III Ltd., Series E	3.88%	08/31/2027	1,303	1,157,650	0.2

	Rate	Date	Principal (000)	Value (USD)	Net Assets %
China Great Wall International Holdings VI Ltd.	4.25%	04/28/2025	USD 2,315	\$ 2,231,938	0.4%
Horse Gallop Finance Ltd., Series E	1.10%	07/26/2024	397	385,626	0.1
Mirae Asset Securities Co., Ltd.	3.38%	05/07/2024	438	432,288	0.1
				<u>6,458,520</u>	<u>1.3</u>
FINANCE					
Azure Orbit IV International Finance Ltd., Series E	4.00%	01/25/2028	2,815	2,667,691	0.5
BOC Aviation Ltd.	3.25%	04/29/2025	380	366,715	0.1
BOC Aviation Ltd.	3.50%	10/10/2024	2,702	2,650,149	0.5
BOC Aviation Ltd.	3.88%	04/27/2026	291	279,916	0.0
BOC Aviation Ltd., Series G	4.00%	01/25/2024	1,365	1,361,123	0.3
BOC Aviation USA Corp.	4.88%	05/03/2033	527	494,283	0.1
CCBL Cayman 1 Corp., Ltd., Series E	3.50%	05/16/2024	375	370,852	0.1
CDBL Funding 1	4.25%	12/02/2024	2,430	2,388,471	0.5
CDBL Funding 2, Series E	2.00%	03/04/2026	400	371,528	0.1
CDBL Funding 2, Series E	3.13%	03/02/2027	7,267	6,796,389	1.4
CMB International Leasing Management Ltd., Series E	2.75%	08/12/2030	2,225	1,836,226	0.4
CMB International Leasing Management Ltd., Series E	3.63%	07/03/2029	420	374,884	0.1
Far East Horizon Ltd., Series E	2.63%	03/03/2024	393	387,239	0.1
Far East Horizon Ltd., Series E	3.38%	02/18/2025	393	372,505	0.1
Far East Horizon Ltd., Series E	4.25%	10/26/2026	399	358,190	0.1
Huarong Finance 2017 Co., Ltd.	4.75%	04/27/2027	2,125	1,957,656	0.4
Huarong Finance II Co., Ltd., Series E	4.88%	11/22/2026	935	871,663	0.2
Huarong Finance II Co., Ltd., Series E	5.50%	01/16/2025	5,347	5,223,270	1.0
ICBCIL Finance Co., Ltd., Series E	3.63%	11/15/2027	1,130	1,060,584	0.2
Minsheng Hong Kong International Leasing Ltd. Via Landmark Funding 2020 Ltd.	3.15%	03/10/2024	583	563,563	0.1
Power Finance Corp., Ltd.	6.15%	12/06/2028	1,240	1,262,407	0.2
PTT Treasury Center Co., Ltd.	5.88%	08/03/2035	500	492,490	0.1
REC Ltd.	5.63%	04/11/2028	2,414	2,402,365	0.5
REC Ltd., Series G	3.38%	07/25/2024	310	304,727	0.1
Temasek Financial I Ltd.	2.50%	10/06/2070	639	362,907	0.1
Temasek Financial I Ltd.	2.75%	08/02/2061	2,529	1,607,837	0.3
Xingsheng BVI Co., Ltd.	1.38%	08/25/2024	7,001	6,777,528	1.4
				<u>43,963,158</u>	<u>9.0</u>
INSURANCE					
AIA Group Ltd.	3.20%	03/11/2025	1,100	1,069,607	0.2
AIA Group Ltd.	3.38%	04/07/2030	1,235	1,102,938	0.2
Sunshine Life Insurance Corp., Ltd.	4.50%	04/20/2026	594	521,692	0.1
ZhongAn Online P&C Insurance Co., Ltd.	3.13%	07/16/2025	606	556,005	0.1
ZhongAn Online P&C Insurance Co., Ltd.	3.50%	03/08/2026	323	287,383	0.1
				<u>3,537,625</u>	<u>0.7</u>
OTHER FINANCE					
China Cinda 2020 I Management Ltd., Series E	1.88%	01/20/2026	206	188,706	0.0
Kodit Global 2022 The 1st Securitization Specialty Co., Ltd.	3.62%	05/27/2025	2,800	2,717,932	0.5
				<u>2,906,638</u>	<u>0.5</u>
REITs					
Elect Global Investments Ltd.(a)	4.10%	06/03/2025	1,590	1,368,831	0.3
Franshion Brilliant Ltd.	3.20%	04/09/2026	442	358,020	0.1
Longfor Group Holdings Ltd.	3.95%	09/16/2029	1,160	600,880	0.1
Westwood Group Holdings Ltd., Series E	2.80%	01/20/2026	404	363,741	0.1
Wharf REIC Finance BVI Ltd.	2.50%	09/16/2024	416	404,818	0.1
				<u>3,096,290</u>	<u>0.7</u>
				<u>97,708,174</u>	<u>19.7</u>
UTILITY					
ELECTRIC					
Adani Electricity Mumbai Ltd.	3.87%	07/22/2031	1,364	982,080	0.2
Adani Electricity Mumbai Ltd.	3.95%	02/12/2030	3,907	3,066,995	0.6
Adani Transmission Step-One Ltd.	4.00%	08/03/2026	1,280	1,142,400	0.2
Adani Transmission Step-One Ltd.	4.25%	05/21/2036	1,374	1,037,181	0.2
Castle Peak Power Finance Co., Ltd., Series E	2.20%	06/22/2030	1,850	1,528,433	0.3
CLP Power HK Finance Ltd.(a)	3.55%	02/06/2025	5,740	5,553,450	1.1
CLP Power Hong Kong Financing Ltd., Series E	2.13%	06/30/2030	935	769,552	0.1
Korea East-West Power Co., Ltd.	1.75%	05/06/2025	511	485,133	0.1
Korea Western Power Co., Ltd.	4.13%	06/28/2025	344	336,036	0.1
LG Energy Solution Ltd.	5.63%	09/25/2026	913	913,155	0.2
LLPL Capital Pte Ltd.	6.88%	02/04/2039	4,859	4,537,607	0.9
Minejasa Capital BV	4.63%	08/10/2030	7,135	6,605,583	1.3
Minejasa Capital BV	5.63%	08/10/2037	575	468,464	0.1
Pertamina Geothermal Energy PT	5.15%	04/27/2028	1,276	1,254,270	0.2
Sinosing Services Pte Ltd.	2.25%	02/20/2025	363	347,485	0.1
Star Energy Geothermal Darajat II/Star Energy Geothermal Salak. ...	4.85%	10/14/2038	3,987	3,498,593	0.7
				<u>32,526,417</u>	<u>6.4</u>

		Rate	Date		Principal (000)	Value (USD)	Net Assets %
NATURAL GAS							
	ENN Clean Energy International Investment Ltd.....	3.38%	05/12/2026	USD	1,117	\$ 1,032,041	0.2%
	ENN Energy Holdings Ltd.	4.63%	05/17/2027		2,020	1,968,770	0.4
						<u>3,000,811</u>	<u>0.6</u>
OTHER UTILITY							
	Korea Water Resources Corp.	3.50%	04/27/2025		1,500	1,459,905	0.3
						<u>36,987,133</u>	<u>7.3</u>
						<u>259,061,098</u>	<u>52.4</u>
EMERGING MARKETS - CORPORATE BONDS							
INDUSTRIAL							
BASIC							
	Bukit Makmur Mandiri Utama PT.....	7.75%	02/10/2026		1,775	1,612,641	0.3
	Indika Energy Capital IV Pte Ltd.	8.25%	10/22/2025		1,454	1,448,547	0.3
	Periama Holdings LLC/DE	5.95%	04/19/2026		1,485	1,440,450	0.3
	Shandong Iron And Steel Xinheng International Co., Ltd.	4.80%	07/28/2024		1,335	1,310,062	0.3
	Vedanta Resources Finance II PLC	8.95%	03/11/2025		3,450	2,475,720	0.5
	Vedanta Resources Finance II PLC	13.88%	01/21/2024		4,100	3,618,783	0.7
						<u>11,906,203</u>	<u>2.4</u>
CAPITAL GOODS							
	China Water Affairs Group Ltd.....	4.85%	05/18/2026		1,840	1,574,028	0.3
	West China Cement Ltd.	4.95%	07/08/2026		2,040	1,473,900	0.3
						<u>3,047,928</u>	<u>0.6</u>
COMMUNICATIONS - TELECOMMUNICATIONS							
	Globe Telecom, Inc.(a).....	4.20%	08/02/2026		601	562,440	0.1
	Network i2i Ltd.(a)	5.65%	01/15/2025		2,463	2,414,750	0.5
						<u>2,977,190</u>	<u>0.6</u>
CONSUMER CYCLICAL - OTHER							
	Fortune Star BVI Ltd.	3.95%	10/02/2026	EUR	1,365	915,150	0.2
	Fortune Star BVI Ltd.	5.00%	05/18/2026	USD	1,326	951,405	0.2
	Fortune Star BVI Ltd.	5.95%	10/19/2025		1,686	1,374,090	0.3
	Melco Resorts Finance Ltd.....	5.38%	12/04/2029		1,000	830,000	0.2
	Melco Resorts Finance Ltd.....	5.63%	07/17/2027		625	565,625	0.1
	Melco Resorts Finance Ltd.....	5.75%	07/21/2028		600	528,630	0.1
	MGM China Holdings Ltd.	4.75%	02/01/2027		1,757	1,603,263	0.3
	Studio City Co., Ltd.	7.00%	02/15/2027		776	738,108	0.1
	Studio City Finance Ltd.	6.50%	01/15/2028		1,750	1,535,625	0.3
	Wynn Macau Ltd.....	5.50%	01/15/2026		2,376	2,248,290	0.5
						<u>11,290,186</u>	<u>2.3</u>
CONSUMER NON-CYCLICAL							
	Japfa Comfeed Indonesia Tbk PT	5.38%	03/23/2026		1,000	856,450	0.2
ENERGY							
	Adani Green Energy UP Ltd./Prayatna Developers Pvt. Ltd./						
	Parampujya Solar Energy	6.25%	12/10/2024		1,600	1,564,000	0.3
	Azure Power Energy Ltd.....	3.58%	08/19/2026		496	429,284	0.1
	Azure Power Solar Energy Pvt. Ltd.	5.65%	12/24/2024		1,605	1,536,787	0.3
	Greenko Solar Mauritius Ltd.	5.95%	07/29/2026		4,620	4,377,450	0.9
	Medco Bell Pte Ltd.....	6.38%	01/30/2027		921	868,043	0.2
	Medco Maple Tree Pte Ltd.....	8.96%	04/27/2029		1,900	1,885,750	0.4
	Petron Corp.(a).....	5.95%	04/19/2026		1,242	1,142,640	0.2
	ReNew Pvt. Ltd.....	5.88%	03/05/2027		2,135	1,988,966	0.4
	Saka Energi Indonesia PT	4.45%	05/05/2024		484	477,151	0.1
						<u>14,270,071</u>	<u>2.9</u>
OTHER INDUSTRIAL							
	GLP China Holdings Ltd., Series E.....	2.95%	03/29/2026		3,774	2,132,310	0.4
	GLP China Holdings Ltd., Series E.....	4.97%	02/26/2024		375	341,606	0.1
	San Miguel Corp., Series E(a)	5.50%	07/29/2025		1,360	1,256,858	0.3
						<u>3,730,774</u>	<u>0.8</u>
TECHNOLOGY							
	CA Magnum Holdings	5.38%	10/31/2026		988	901,550	0.2
	Lenovo Group Ltd., Series E.....	5.88%	04/24/2025		569	569,410	0.1
						<u>1,470,960</u>	<u>0.3</u>
TRANSPORTATION - SERVICES							
	GMR Hyderabad International Airport Ltd.	4.75%	02/02/2026		970	921,830	0.2
	ICTSI Treasury BV	3.50%	11/16/2031		1,950	1,630,785	0.3
	India Toll Roads	5.50%	08/19/2024		1,427	1,394,065	0.3
	JSW Infrastructure Ltd.	4.95%	01/21/2029		1,600	1,426,000	0.3
	Royal Capital BV(a)	4.88%	05/05/2024		1,855	1,831,813	0.4
						<u>7,204,493</u>	<u>1.5</u>
						<u>56,754,255</u>	<u>11.6</u>

	Rate	Date	Principal (000)	Value (USD)	Net Assets %
FINANCIAL INSTITUTIONS					
BANKING					
Axis Bank Ltd./Gandhinagar(a)	4.10%	09/08/2026	USD 965	\$ 868,500	0.2%
Bank Tabungan Negara Persero Tbk PT	4.20%	01/23/2025	909	876,667	0.2
HDFC Bank Ltd.(a)	3.70%	08/25/2026	2,000	1,793,520	0.4
Kasikornbank PCL/Hong Kong, Series E	3.34%	10/02/2031	2,000	1,802,280	0.4
Kasikornbank PCL/Hong Kong, Series E(a)	4.00%	02/10/2027	1,595	1,386,342	0.3
Rizal Commercial Banking Corp.(a)	6.50%	08/27/2025	921	856,779	0.2
				<u>7,584,088</u>	<u>1.7</u>
BROKERAGE					
China Cinda Asset Management Co., Ltd.(a)	4.40%	11/03/2026	1,135	1,064,210	0.2
Pingan Real Estate Capital Ltd., Series E	3.45%	07/29/2026	346	234,837	0.0
				<u>1,299,047</u>	<u>0.2</u>
FINANCE					
Huarong Finance 2019 Co., Ltd., Series G(a)	4.25%	09/30/2025	2,500	2,287,500	0.5
REITs					
Agile Group Holdings Ltd.	5.50%	05/17/2026	2,025	243,000	0.0
Central China Real Estate Ltd.(b)	7.25%	08/13/2024	1,340	46,900	0.0
Central China Real Estate Ltd.(b)	7.65%	08/27/2025	1,000	40,000	0.0
Central China Real Estate Ltd.(b)	7.90%	11/07/2025	2,834	113,374	0.0
Central Plaza Development Ltd., Series E	3.85%	07/14/2025	357	298,641	0.1
China SCE Group Holdings Ltd.	6.00%	02/04/2026	885	55,312	0.0
China SCE Group Holdings Ltd.	7.00%	05/02/2025	500	31,250	0.0
Fantasia Holdings Group Co., Ltd.(c)	7.95%	07/05/2022	1,680	46,200	0.0
Fantasia Holdings Group Co., Ltd.(c)	10.88%	01/09/2023	2,698	74,195	0.0
Fantasia Holdings Group Co., Ltd.(b)	10.88%	03/02/2024	1,594	43,835	0.0
Fantasia Holdings Group Co., Ltd.(c)	11.75%	04/17/2022	1,500	41,250	0.0
Fantasia Holdings Group Co., Ltd.(c)	11.88%	06/01/2023	200	5,500	0.0
Fantasia Holdings Group Co., Ltd.(c)	12.25%	10/18/2022	400	11,000	0.0
Fantasia Holdings Group Co., Ltd.(c)	15.00%	12/18/2021	9,532	262,130	0.1
Fuqing Investment Management Ltd., Series E	3.25%	06/23/2025	405	317,204	0.1
GLP Pte Ltd.(a)	4.50%	05/17/2026	2,400	689,952	0.1
GLP Pte Ltd.(a)	4.60%	06/29/2027	2,400	692,568	0.1
Greentown China Holdings Ltd.	5.65%	07/13/2025	896	752,640	0.2
JGC Ventures Pte Ltd.(d)	0.00%	06/30/2025	51	5,130	0.0
JGC Ventures Pte Ltd.(d)	3.00%	06/30/2025	1,018	122,117	0.0
Kawasan Industri Jababeka Tbk PT	7.00%	12/15/2027	1,536	1,159,788	0.2
KWG Group Holdings Ltd.(b)	5.88%	11/10/2024	1,942	140,795	0.0
LMIRT Capital Pte Ltd.	7.50%	02/09/2026	2,457	1,424,962	0.3
Logan Group Co., Ltd.(b)	6.90%	06/09/2024	1,480	114,700	0.0
Modernland Overseas Pte Ltd.(d)	5.00%	04/30/2027	1,440	172,740	0.0
Modernland Overseas Pte Ltd., Series 2(d)	5.00%	04/30/2027	82	8,243	0.0
NWD Finance BVI Ltd.(a)	4.13%	03/10/2028	3,392	1,869,840	0.4
NWD Finance BVI Ltd.(a)	5.25%	03/22/2026	1,525	1,011,502	0.2
NWD MTN Ltd.	4.13%	07/18/2029	460	349,586	0.1
Pakuwon Jati Tbk PT	4.88%	04/29/2028	515	475,087	0.1
Shimao Group Holdings Ltd.(b)	3.45%	01/11/2031	310	10,850	0.0
Shimao Group Holdings Ltd.(c)	3.98%	09/16/2023	492	19,680	0.0
Shimao Group Holdings Ltd.(b)	5.20%	01/30/2025	1,533	53,655	0.0
Shimao Group Holdings Ltd.(b)	5.20%	01/16/2027	630	22,050	0.0
Shimao Group Holdings Ltd.(b)	5.60%	07/15/2026	729	25,515	0.0
Shimao Group Holdings Ltd.(b)	6.13%	02/21/2024	700	28,000	0.0
Sino-Ocean Land Treasure Finance I Ltd.(b)	6.00%	07/30/2024	1,711	111,215	0.0
Sunac China Holdings Ltd.	1.00%	09/30/2032	533	52,696	0.0
Sunac China Holdings Ltd.	6.00%	09/30/2025	431	68,424	0.0
Sunac China Holdings Ltd.	6.25%	09/30/2026	431	61,758	0.0
Sunac China Holdings Ltd.	6.50%	09/30/2027	862	106,247	0.0
Sunac China Holdings Ltd.	6.75%	09/30/2028	1,293	135,762	0.0
Sunac China Holdings Ltd.	7.00%	09/30/2029	1,293	122,569	0.0
Sunac China Holdings Ltd.	7.25%	09/30/2030	607	54,379	0.0
Yango Justice International Ltd.(b)	7.50%	04/15/2024	3,050	7,625	0.0
Yango Justice International Ltd.(c)	9.25%	04/15/2023	2,570	6,425	0.0
Yanlord Land HK Co., Ltd.	6.80%	02/27/2024	680	644,300	0.1
				<u>12,150,591</u>	<u>2.1</u>
				<u>23,321,226</u>	<u>4.5</u>
UTILITY					
ELECTRIC					
ACEN Finance Ltd., Series E(a)	4.00%	03/08/2025	523	322,152	0.1
Adani Green Energy Ltd.	4.38%	09/08/2024	5,307	5,054,918	1.0
Continuum Energy Aura Pte Ltd.	9.50%	02/24/2027	2,564	2,580,025	0.5
India Clean Energy Holdings	4.50%	04/18/2027	2,695	2,250,325	0.5
JSW Hydro Energy Ltd.	4.13%	05/18/2031	1,472	1,251,493	0.3
SMC Global Power Holdings Corp.(a)	5.45%	12/09/2026	710	544,748	0.1

		Rate	Date	Principal (000)	Value (USD)	Net Assets %
	SMC Global Power Holdings Corp.(a)	6.50%	04/25/2024	USD 440	\$ 413,358	0.1%
	Star Energy Geothermal Wayang Windu Ltd.	6.75%	04/24/2033	649	637,289	0.1
					<u>13,054,308</u>	<u>2.7</u>
NATURAL GAS						
	China Oil & Gas Group Ltd.	4.70%	06/30/2026	2,716	2,243,525	0.5
					<u>15,297,833</u>	<u>3.2</u>
					<u>95,373,314</u>	<u>19.3</u>
QUASI-SOVEREIGNS						
QUASI-SOVEREIGN BONDS						
CHINA						
	Avi Funding Co., Ltd.	3.80%	09/16/2025	4,165	4,053,132	0.8
	China Huadian Overseas Development Management Co., Ltd.(a) . . .	4.00%	05/29/2024	2,600	2,570,308	0.5
	Chinalco Capital Holdings Ltd.(a)	4.10%	09/11/2024	8,178	8,053,367	1.6
	CNAC HK Finbridge Co., Ltd.	3.88%	06/19/2029	660	603,471	0.1
	CNAC HK Finbridge Co., Ltd.	5.13%	03/14/2028	4,855	4,751,831	1.0
	King Power Capital Ltd.	5.63%	11/03/2024	1,000	999,190	0.2
	Minmetals Bounteous Finance BVI Ltd.(a)	3.38%	09/03/2024	2,200	2,157,606	0.4
	Sinopec Group Overseas Development 2015 Ltd.	3.25%	04/28/2025	1,412	1,368,920	0.3
	Sinopec Group Overseas Development 2018 Ltd.	2.70%	05/13/2030	1,526	1,345,963	0.3
	Sinopec Group Overseas Development 2018 Ltd.	3.10%	01/08/2051	2,800	1,897,980	0.4
	State Grid Europe Development 2014 PLC.	3.13%	04/07/2025	3,935	3,822,254	0.8
	State Grid Europe Development 2014 PLC.	3.25%	04/07/2027	1,800	1,706,940	0.3
	Sunny Express Enterprises Corp.	2.95%	03/01/2027	1,800	1,688,040	0.3
	Sunny Express Enterprises Corp.	3.13%	04/23/2030	2,811	2,485,008	0.5
					<u>37,504,010</u>	<u>7.5</u>
HONG KONG						
	Airport Authority(a)	2.40%	03/08/2028	9,737	8,422,505	1.7
	Airport Authority	3.50%	01/12/2062	592	411,760	0.1
	Hong Kong Mortgage Corp., Ltd. (The), Series E.	4.88%	09/13/2028	4,533	4,558,534	0.9
					<u>13,392,799</u>	<u>2.7</u>
INDONESIA						
	Indonesia Asahan Aluminium PT/ Mineral Industri Indonesia Persero PT	4.75%	05/15/2025	365	357,700	0.1
	Indonesia Asahan Aluminium PT/ Mineral Industri Indonesia Persero PT	5.45%	05/15/2030	792	768,327	0.2
	Indonesia Asahan Aluminium PT/ Mineral Industri Indonesia Persero PT	5.80%	05/15/2050	746	649,102	0.1
	Indonesia Asahan Aluminium PT/ Mineral Industri Indonesia Persero PT	6.53%	11/15/2028	2,650	2,713,732	0.6
	Majapahit Holding BV	7.88%	06/29/2037	2,360	2,643,719	0.5
	Pertamina Persero PT.	4.18%	01/21/2050	1,100	819,621	0.2
	Pertamina Persero PT.	6.50%	05/27/2041	3,070	3,120,225	0.6
					<u>11,072,426</u>	<u>2.3</u>
MALAYSIA						
	Khazanah Global Sukuk Bhd, Series E	4.69%	06/01/2028	1,600	1,574,432	0.3
	Petronas Capital Ltd.	2.48%	01/28/2032	1,650	1,351,532	0.3
	Petronas Capital Ltd.	3.40%	04/28/2061	405	262,238	0.1
	Petronas Capital Ltd.	3.50%	03/18/2025	1,400	1,366,792	0.3
					<u>4,554,994</u>	<u>1.0</u>
PHILIPPINES						
	Development Bank of the Philippines	2.38%	03/11/2031	5,215	4,112,080	0.8
SOUTH KOREA						
	Export-Import Bank of Korea	2.88%	01/21/2025	230	223,877	0.0
	Export-Import Bank of Korea	5.00%	01/11/2028	4,023	4,030,241	0.8
	Korea Development Bank (The)	3.13%	06/07/2025	417	404,127	0.1
	Korea Development Bank (The)	4.00%	09/08/2025	5,911	5,784,505	1.2
	Korea National Oil Corp.	1.75%	04/18/2025	366	348,286	0.1
	Korea National Oil Corp.	3.25%	10/01/2025	214	205,874	0.0
					<u>10,996,910</u>	<u>2.2</u>
					<u>81,633,219</u>	<u>16.5</u>
GOVERNMENTS - SOVEREIGN BONDS						
HONG KONG						
	Hong Kong Government International Bond	4.00%	06/07/2028	4,200	4,123,686	0.8
INDONESIA						
	Indonesia Government International Bond	3.20%	09/23/2061	210	135,473	0.0
	Indonesia Government International Bond	3.35%	03/12/2071	405	262,282	0.1
	Indonesia Government International Bond	4.35%	01/08/2027	5,600	5,481,616	1.1
	Indonesia Government International Bond	4.45%	04/15/2070	355	288,921	0.1
	Indonesia Government International Bond	5.25%	01/17/2042	5,500	5,390,605	1.1
					<u>11,558,897</u>	<u>2.4</u>

		Rate	Date	Principal (000)	Value (USD)	Net Assets %
PHILIPPINES						
	Philippine Government International Bond	4.63%	07/17/2028	USD 4,000	\$ 3,945,400	0.8%
	Philippine Government International Bond	5.61%	04/13/2033	4,050	4,166,883	0.8
					<u>8,112,283</u>	<u>1.6</u>
					<u>23,794,866</u>	<u>4.8</u>
EMERGING MARKETS - SOVEREIGNS						
PAKISTAN						
	Pakistan Government International Bond	6.88%	12/05/2027	1,952	1,271,591	0.3
SRI LANKA						
	Sri Lanka Government International Bond(c)	5.75%	04/18/2023	2,720	1,399,358	0.3
	Sri Lanka Government International Bond(b)	6.20%	05/11/2027	2,160	1,082,938	0.2
	Sri Lanka Government International Bond	6.35%	06/28/2024	3,200	1,624,352	0.3
	Sri Lanka Government International Bond(b)	6.83%	07/18/2026	1,741	890,278	0.2
	Sri Lanka Government International Bond(b)	7.55%	03/28/2030	248	123,717	0.0
					<u>5,120,643</u>	<u>1.0</u>
					<u>6,392,234</u>	<u>1.3</u>
GOVERNMENTS - SOVEREIGN AGENCIES						
SOUTH KOREA						
	Korea Electric Power Corp.	1.13%	06/15/2025	400	374,580	0.1
	Korea Electric Power Corp.	3.63%	06/14/2025	2,800	2,725,720	0.5
	Korea Hydro & Nuclear Power Co., Ltd.	1.25%	04/27/2026	372	337,248	0.1
					<u>3,437,548</u>	<u>0.7</u>
CORPORATES - NON-INVESTMENT GRADE						
INDUSTRIAL						
BASIC						
	Mineral Resources Ltd.	9.25%	10/01/2028	1,170	1,209,248	0.3
GOVERNMENTS - TREASURIES						
UNITED STATES						
	U.S. Treasury Bonds	7.63%	02/15/2025	800	824,125	0.2
					<u>471,725,652</u>	<u>95.5</u>
EMERGING MARKETS - CORPORATE BONDS						
FINANCIAL INSTITUTIONS						
REITs						
	Fantasia Holdings Group Co., Ltd.(b)	6.95%	06/30/2024	400	11,000	0.0
					<u>471,736,652</u>	<u>95.5</u>
Total Investments						
	(cost \$538,980,771)				\$ 471,736,652	95.5%
Time Deposits						
	HSBC, Paris(e)	2.87 %	–		127,096	0.0
	SMBC, London(e)	4.68 %	–		14,898,905	3.0
					<u>15,026,001</u>	<u>3.0</u>
Total Time Deposits						
Other assets less liabilities						
					<u>7,329,315</u>	<u>1.5</u>
Net Assets						
					<u>\$ 494,091,968</u>	<u>100.0%</u>

FUTURES

Description	Expiration Date	Number of Contracts	Original Value	Market Value	Unrealized Appreciation (Depreciation)
Long					
U.S. 10 Yr Ultra Futures	03/19/2024	155	\$ 17,431,484	\$ 17,594,922	\$ 163,437
U.S. Long Bond (CBT) Futures	03/19/2024	157	18,216,672	18,280,687	64,015
U.S. T-Note 2 Yr (CBT) Futures	12/29/2023	26	5,280,563	5,293,234	12,672
U.S. T-Note 2 Yr (CBT) Futures	03/28/2024	49	9,984,805	10,018,586	33,781
U.S. T-Note 10 Yr (CBT) Futures	03/19/2024	66	7,186,578	7,246,594	60,016
U.S. Ultra Bond (CBT) Futures	03/19/2024	138	16,880,203	16,974,000	93,797
Short					
U.S. T-Note 2 Yr (CBT) Futures	12/29/2023	26	5,275,984	5,293,234	(17,250)
U.S. T-Note 2 Yr (CBT) Futures	03/28/2024	18	3,668,602	3,680,297	(11,695)
U.S. T-Note 5 Yr (CBT) Futures	03/28/2024	240	25,545,000	25,644,375	(99,375)
					<u>\$ 299,398</u>
				Appreciation	\$ 427,718
				Depreciation	\$ (128,320)

FORWARD FOREIGN CURRENCY CONTRACTS

Counterparty		Contracts to Deliver (000)		In Exchange For (000)	Settlement Date	Unrealized Appreciation (Depreciation)
Brown Brothers Harriman & Co.+.	GBP	34	USD	42	12/11/2023	\$ (732)
Brown Brothers Harriman & Co.+.	NZD	254	USD	150	12/11/2023	(6,171)
Brown Brothers Harriman & Co.+.	USD	838	CAD	1,152	12/11/2023	10,382
Brown Brothers Harriman & Co.+.	USD	1,428	GBP	1,161	12/11/2023	37,091
Brown Brothers Harriman & Co.+.	USD	1,568	NZD	2,650	12/11/2023	63,878
Brown Brothers Harriman & Co.+.	USD	3,836	SGD	5,193	12/11/2023	47,662
Brown Brothers Harriman & Co.+.	AUD	35	USD	23	12/29/2023	(3)
Brown Brothers Harriman & Co.+.	USD	5,549	AUD	8,405	12/29/2023	9,078
Brown Brothers Harriman & Co.+.	USD	840	EUR	767	12/29/2023	(4,012)
Citibank NA.	EUR	1,036	USD	1,101	01/10/2024	(29,159)
						<u>\$ 128,014</u>
					Appreciation	\$ 168,091
					Depreciation	\$ (40,077)

+ Used for share class hedging purposes.

CENTRALLY CLEARED CREDIT DEFAULT SWAPS

Clearing Broker/(Exchange)	Referenced Obligation	Termination Date	Notional Amount (000)	Market Value	Unrealized Appreciation (Depreciation)
Buy Contracts					
Morgan Stanley & Co., LLC/(INTRCONX)	ITRAXX-ASIAXJIGS40V1-5Y	12/20/2028	USD 45,230	\$ (23,360)	<u>\$ 561,008</u>

- (a) Securities are perpetual and, thus, do not have a predetermined maturity date. The date shown, if applicable, reflects the next call date.
- (b) Defaulted.
- (c) Defaulted matured security.
- (d) Pay-In-Kind Payments (PIK).
- (e) Overnight deposit.

Currency Abbreviations:

- AUD – Australian Dollar
- CAD – Canadian Dollar
- EUR – Euro
- GBP – Great British Pound
- NZD – New Zealand Dollar
- SGD – Singapore Dollar
- USD – United States Dollar

Glossary:

- CBT – Chicago Board of Trade
- INTRCONX – Inter-Continental Exchange
- MTN – Medium Term Note
- REIT – Real Estate Investment Trust

See notes to financial statements.

	Rate	Date	Principal (000)	Value (USD)	Net Assets %
TRANSFERABLE SECURITIES QUOTED ON A STOCK EXCHANGE OR DEALT IN ON ANOTHER REGULATED MARKET					
GOVERNMENTS - TREASURIES					
UNITED STATES					
U.S. Treasury Bonds	6.00%	02/15/2026	USD 7,790	\$ 7,973,693	7.9%
U.S. Treasury Bonds	6.38%	08/15/2027	567	603,164	0.6
U.S. Treasury Bonds	6.50%	11/15/2026	4,908	5,163,716	5.1
U.S. Treasury Bonds	6.75%	08/15/2026	7,547	7,940,100	7.9
U.S. Treasury Notes	4.50%	11/15/2033	696	704,374	0.7
				<u>22,385,047</u>	<u>22.2</u>
CORPORATES - NON-INVESTMENT GRADE					
INDUSTRIAL					
BASIC					
Advanced Drainage Systems, Inc.	5.00%	09/30/2027	19	18,136	0.0
Arsenal AIC Parent LLC	8.00%	10/01/2030	47	48,058	0.1
ASP Unifrax Holdings, Inc.	5.25%	09/30/2028	11	7,416	0.0
Avient Corp.	5.75%	05/15/2025	38	37,889	0.0
Cleveland-Cliffs, Inc.	4.63%	03/01/2029	20	17,963	0.0
Constellium SE	4.25%	02/15/2026	EUR 160	172,545	0.2
Element Solutions, Inc.	3.88%	09/01/2028	USD 46	40,872	0.0
FMG Resources August 2006 Pty Ltd.	4.50%	09/15/2027	72	67,684	0.1
FMG Resources August 2006 Pty Ltd.	6.13%	04/15/2032	110	106,584	0.1
Graphic Packaging International LLC	4.75%	07/15/2027	46	43,666	0.1
Hecla Mining Co.	7.25%	02/15/2028	176	174,385	0.2
INEOS Quattro Finance 2 PLC	8.50%	03/15/2029	EUR 139	155,517	0.2
Intelligent Packaging Ltd. Finco, Inc./Intelligent Packaging Ltd. Co-Issuer LLC	6.00%	09/15/2028	USD 63	56,465	0.1
Sealed Air Corp./Sealed Air Corp. US	6.13%	02/01/2028	28	27,684	0.0
WR Grace Holdings LLC	4.88%	06/15/2027	83	79,006	0.1
				<u>1,053,870</u>	<u>1.2</u>
CAPITAL GOODS					
Ardagh Metal Packaging Finance USA LLC/ Ardagh Metal Packaging Finance PLC	4.00%	09/01/2029	300	238,425	0.2
Ardagh Packaging Finance PLC/Ardagh Holdings USA, Inc.	5.25%	04/30/2025	300	291,750	0.3
Ball Corp.	2.88%	08/15/2030	300	248,413	0.3
Ball Corp.	6.00%	06/15/2029	55	54,861	0.1
Bombardier, Inc.	6.00%	02/15/2028	4	3,770	0.0
Bombardier, Inc.	7.50%	02/01/2029	7	6,932	0.0
Bombardier, Inc.	7.88%	04/15/2027	22	22,021	0.0
Chart Industries, Inc.	7.50%	01/01/2030	27	27,544	0.0
Clean Harbors, Inc.	4.88%	07/15/2027	132	127,193	0.1
Clean Harbors, Inc.	5.13%	07/15/2029	45	42,350	0.1
Clean Harbors, Inc.	6.38%	02/01/2031	11	10,912	0.0
Eco Material Technologies, Inc.	7.88%	01/31/2027	87	85,570	0.1
Emerald Debt Merger Sub LLC	6.63%	12/15/2030	41	40,901	0.0
GFL Environmental, Inc.	5.13%	12/15/2026	11	10,672	0.0
GFL Environmental, Inc.	6.75%	01/15/2031	25	25,219	0.0
Griffon Corp.	5.75%	03/01/2028	10	9,451	0.0
JELD-WEN, Inc.	4.63%	12/15/2025	5	4,799	0.0
LSB Industries, Inc.	6.25%	10/15/2028	71	66,437	0.1
Moog, Inc.	4.25%	12/15/2027	12	11,130	0.0
Renk AG/Frankfurt am Main	5.75%	07/15/2025	EUR 100	107,574	0.1
Triumph Group, Inc.	7.75%	08/15/2025	USD 13	12,729	0.0
WESCO Distribution, Inc.	7.13%	06/15/2025	20	20,056	0.0
WESCO Distribution, Inc.	7.25%	06/15/2028	13	13,213	0.0
				<u>1,481,922</u>	<u>1.4</u>
COMMUNICATIONS - MEDIA					
Advantage Sales & Marketing, Inc.	6.50%	11/15/2028	98	87,788	0.1
Altice Financing SA	5.75%	08/15/2029	206	169,520	0.2
AMC Networks, Inc.	4.25%	02/15/2029	111	77,416	0.1
Banjay Entertainment SASU	7.00%	05/01/2029	EUR 129	142,838	0.1
CCO Holdings LLC/CCO Holdings Capital Corp.	4.25%	02/01/2031	USD 300	250,455	0.3
CCO Holdings LLC/CCO Holdings Capital Corp.	4.50%	08/15/2030	52	44,611	0.1
CCO Holdings LLC/CCO Holdings Capital Corp.	4.50%	06/01/2033	186	148,975	0.2
CCO Holdings LLC/CCO Holdings Capital Corp.	5.50%	05/01/2026	26	25,424	0.0
Clear Channel Outdoor Holdings, Inc.	5.13%	08/15/2027	51	47,276	0.1
DISH DBS Corp.	5.25%	12/01/2026	50	40,241	0.0
DISH DBS Corp.	5.75%	12/01/2028	39	28,988	0.0
Lamar Media Corp.	4.88%	01/15/2029	8	7,564	0.0
McGraw-Hill Education, Inc.	5.75%	08/01/2028	137	125,033	0.1
Outfront Media Capital LLC/Outfront Media Capital Corp.	4.63%	03/15/2030	35	30,048	0.0
Sinclair Television Group, Inc.	5.50%	03/01/2030	170	124,516	0.1
Sirius XM Radio, Inc.	3.88%	09/01/2031	11	8,897	0.0

AB SICAV I
Global Income Portfolio

	Rate	Date	Principal (000)	Value (USD)	Net Assets %
Sirius XM Radio, Inc.	4.00%	07/15/2028	USD 106	\$ 94,774	0.1%
Sirius XM Radio, Inc.	5.00%	08/01/2027	66	62,940	0.1
TEGNA, Inc.	5.00%	09/15/2029	135	119,922	0.1
Univision Communications, Inc.	5.13%	02/15/2025	10	9,898	0.0
Univision Communications, Inc.	6.63%	06/01/2027	33	32,522	0.0
Virgin Media Vendor Financing Notes IV DAC	5.00%	07/15/2028	300	269,639	0.3
Ziggo Bond Co. BV	5.13%	02/28/2030	230	179,646	0.2
				<u>2,128,931</u>	<u>2.2</u>
COMMUNICATIONS - TELECOMMUNICATIONS					
Telecom Italia Capital SA	7.72%	06/04/2038	3	2,986	0.0
CONSUMER CYCLICAL - AUTOMOTIVE					
Allison Transmission, Inc.	5.88%	06/01/2029	8	7,747	0.0
Clarios Global LP/Clarios US Finance Co.	4.38%	05/15/2026	EUR 100	106,529	0.1
Clarios Global LP/Clarios US Finance Co.	6.25%	05/15/2026	USD 13	12,929	0.0
IHO Verwaltungs GmbH(a)	3.75%	09/15/2026	EUR 320	337,028	0.3
PM General Purchaser LLC.	9.50%	10/01/2028	USD 38	37,247	0.0
Tenneco, Inc.	8.00%	11/17/2028	120	98,885	0.1
ZF North America Capital, Inc.	7.13%	04/14/2030	157	160,974	0.2
				<u>761,339</u>	<u>0.7</u>
CONSUMER CYCLICAL - ENTERTAINMENT					
Boyne USA, Inc.	4.75%	05/15/2029	33	29,806	0.0
Carnival Corp.	4.00%	08/01/2028	67	60,521	0.1
Carnival Corp.	5.75%	03/01/2027	137	130,085	0.1
Carnival Corp.	7.00%	08/15/2029	237	240,958	0.2
Cedar Fair LP.	5.25%	07/15/2029	3	2,747	0.0
Cedar Fair LP/Canada's Wonderland Co./ Magnum Management Corp./Millennium Op.	5.50%	05/01/2025	507	505,558	0.5
NCL Corp., Ltd.	8.13%	01/15/2029	150	152,852	0.2
NCL Corp., Ltd.	8.38%	02/01/2028	61	63,039	0.1
Royal Caribbean Cruises Ltd.	5.38%	07/15/2027	103	99,154	0.1
Royal Caribbean Cruises Ltd.	5.50%	08/31/2026	82	79,824	0.1
SeaWorld Parks & Entertainment, Inc.	8.75%	05/01/2025	130	131,518	0.1
Vail Resorts, Inc.	6.25%	05/15/2025	329	328,874	0.3
Viking Ocean Cruises Ship VII Ltd.	5.63%	02/15/2029	31	28,908	0.0
VOC Escrow Ltd.	5.00%	02/15/2028	111	103,860	0.1
				<u>1,957,704</u>	<u>1.9</u>
CONSUMER CYCLICAL - OTHER					
Adams Homes, Inc.	7.50%	02/15/2025	16	15,696	0.0
Brookfield Residential Properties, Inc./ Brookfield Residential US LLC	4.88%	02/15/2030	16	13,511	0.0
Brookfield Residential Properties, Inc./ Brookfield Residential US LLC	6.25%	09/15/2027	432	407,755	0.4
Caesars Entertainment, Inc.	4.63%	10/15/2029	47	41,292	0.0
Caesars Entertainment, Inc.	7.00%	02/15/2030	28	28,035	0.0
Everi Holdings, Inc.	5.00%	07/15/2029	15	13,163	0.0
Hilton Grand Vacations Borrower Escrow LLC/ Hilton Grand Vacations Borrower Esc.	4.88%	07/01/2031	50	41,965	0.0
Hilton Grand Vacations Borrower Escrow LLC/ Hilton Grand Vacations Borrower Esc.	5.00%	06/01/2029	98	86,524	0.1
Installed Building Products, Inc.	5.75%	02/01/2028	10	9,467	0.0
MGM Resorts International	4.75%	10/15/2028	6	5,551	0.0
Shea Homes LP/Shea Homes Funding Corp.	4.75%	02/15/2028	65	60,527	0.1
Standard Industries, Inc./NJ.	4.38%	07/15/2030	45	39,488	0.0
Sugarhouse HSP Gaming Prop Mezz LP/ Sugarhouse HSP Gaming Finance Corp.	5.88%	05/15/2025	37	36,277	0.0
Taylor Morrison Communities, Inc.	5.88%	06/15/2027	79	77,700	0.1
Travel & Leisure Co.	6.63%	07/31/2026	349	348,771	0.4
Wynn Resorts Finance LLC/Wynn Resorts Capital Corp.	5.13%	10/01/2029	66	59,663	0.1
				<u>1,285,385</u>	<u>1.2</u>
CONSUMER CYCLICAL - RESTAURANTS					
1011778 BC ULC/New Red Finance, Inc.	5.75%	04/15/2025	34	33,985	0.0
CONSUMER CYCLICAL - RETAILERS					
Arko Corp.	5.13%	11/15/2029	66	55,055	0.1
Asbury Automotive Group, Inc.	5.00%	02/15/2032	24	20,945	0.0
Bath & Body Works, Inc.	6.63%	10/01/2030	314	311,037	0.3
Bath & Body Works, Inc.	6.75%	07/01/2036	35	32,532	0.0
Bath & Body Works, Inc.	6.95%	03/01/2033	4	3,743	0.0
Bath & Body Works, Inc.	7.50%	06/15/2029	14	14,368	0.0
Beacon Roofing Supply, Inc.	6.50%	08/01/2030	39	38,966	0.0
FirstCash, Inc.	4.63%	09/01/2028	33	30,228	0.0
FirstCash, Inc.	5.63%	01/01/2030	90	84,249	0.1
Foundation Building Materials, Inc.	6.00%	03/01/2029	27	23,154	0.0

	Rate	Date	Principal (000)	Value (USD)	Net Assets %
Koortor Brands, Inc.	4.13%	11/15/2029	USD 62	\$ 54,058	0.1%
LBM Acquisition LLC	6.25%	01/15/2029	15	12,580	0.0
LCM Investments Holdings II LLC	8.25%	08/01/2031	42	42,338	0.1
Michaels Cos., Inc. (The)	5.25%	05/01/2028	49	35,758	0.0
Penske Automotive Group, Inc.	3.50%	09/01/2025	45	43,347	0.1
Specialty Building Products Holdings LLC/SBP Finance Corp.	6.38%	09/30/2026	65	63,059	0.1
SRS Distribution, Inc.	6.13%	07/01/2029	14	12,414	0.0
Staples, Inc.	7.50%	04/15/2026	104	92,040	0.1
William Carter Co. (The)	5.63%	03/15/2027	300	292,275	0.3
				<u>1,262,146</u>	<u>1.3</u>
CONSUMER NON-CYCLICAL					
Acadia Healthcare Co., Inc.	5.50%	07/01/2028	41	39,408	0.0
AdaptHealth LLC	4.63%	08/01/2029	47	37,135	0.0
AdaptHealth LLC	5.13%	03/01/2030	19	15,125	0.0
AdaptHealth LLC	6.13%	08/01/2028	25	21,433	0.0
Bausch & Lomb Escrow Corp.	8.38%	10/01/2028	300	306,878	0.3
Bausch Health Americas, Inc.	8.50%	01/31/2027	59	29,056	0.0
DaVita, Inc.	4.63%	06/01/2030	41	34,659	0.0
Embecta Corp.	5.00%	02/15/2030	49	41,171	0.0
Emergent BioSolutions, Inc.	3.88%	08/15/2028	14	5,562	0.0
Fortrea Holdings, Inc.	7.50%	07/01/2030	62	61,523	0.1
Grifols SA	3.20%	05/01/2025	EUR 434	459,364	0.5
IQVIA, Inc.	5.00%	05/15/2027	USD 300	291,292	0.3
Kronos Acquisition Holdings, Inc./KIK Custom Products, Inc.	5.00%	12/31/2026	74	70,585	0.1
Kronos Acquisition Holdings, Inc./KIK Custom Products, Inc.	7.00%	12/31/2027	283	262,099	0.3
Legacy LifePoint Health LLC	4.38%	02/15/2027	23	20,138	0.0
Medline Borrower LP	3.88%	04/01/2029	40	35,512	0.0
Medline Borrower LP	5.25%	10/01/2029	86	78,050	0.1
ModivCare Escrow Issuer, Inc.	5.00%	10/01/2029	26	19,894	0.0
Newell Brands, Inc.	6.38%	09/15/2027	14	13,738	0.0
Newell Brands, Inc.	6.63%	09/15/2029	50	49,020	0.1
Option Care Health, Inc.	4.38%	10/31/2029	85	75,123	0.1
Post Holdings, Inc.	4.63%	04/15/2030	105	93,798	0.1
US Acute Care Solutions LLC	6.38%	03/01/2026	43	32,993	0.0
				<u>2,093,556</u>	<u>2.0</u>
ENERGY					
Berry Petroleum Co. LLC	7.00%	02/15/2026	29	27,914	0.0
Blue Racer Midstream LLC/Blue Racer Finance Corp.	7.63%	12/15/2025	309	312,121	0.3
Callon Petroleum Co.	8.00%	08/01/2028	69	69,971	0.1
CITGO Petroleum Corp.	7.00%	06/15/2025	37	36,647	0.0
CITGO Petroleum Corp.	8.38%	01/15/2029	314	316,281	0.3
Civitas Resources, Inc.	5.00%	10/15/2026	28	26,734	0.0
Civitas Resources, Inc.	8.38%	07/01/2028	92	94,206	0.1
Civitas Resources, Inc.	8.75%	07/01/2031	88	91,191	0.1
CNX Resources Corp.	6.00%	01/15/2029	59	56,269	0.1
Comstock Resources, Inc.	5.88%	01/15/2030	29	25,191	0.0
Crescent Energy Finance LLC	7.25%	05/01/2026	31	30,797	0.0
Crescent Energy Finance LLC	9.25%	02/15/2028	110	113,639	0.1
Encino Acquisition Partners Holdings LLC	8.50%	05/01/2028	21	20,472	0.0
EQM Midstream Partners LP	4.50%	01/15/2029	11	10,061	0.0
EQM Midstream Partners LP	4.75%	01/15/2031	19	16,929	0.0
Genesis Energy LP/Genesis Energy Finance Corp.	7.75%	02/01/2028	80	78,955	0.1
Genesis Energy LP/Genesis Energy Finance Corp.	8.00%	01/15/2027	116	116,160	0.1
Global Partners LP/GLP Finance Corp.	6.88%	01/15/2029	41	38,163	0.0
Gulfport Energy Corp.	8.00%	05/17/2026	17	16,827	0.0
Hess Midstream Operations LP	5.63%	02/15/2026	138	136,363	0.1
Hilcorp Energy I LP/Hilcorp Finance Co.	6.00%	02/01/2031	224	207,820	0.2
ITT Holdings LLC	6.50%	08/01/2029	72	62,792	0.1
Nabors Industries Ltd.	7.25%	01/15/2026	40	38,237	0.0
Nabors Industries Ltd.	7.50%	01/15/2028	50	44,314	0.1
Nabors Industries, Inc.	7.38%	05/15/2027	49	47,381	0.1
New Fortress Energy, Inc.	6.50%	09/30/2026	201	190,930	0.2
New Fortress Energy, Inc.	6.75%	09/15/2025	44	42,743	0.1
NGL Energy Operating LLC/NGL Energy Finance Corp.	7.50%	02/01/2026	109	109,354	0.1
NuStar Logistics LP	6.38%	10/01/2030	26	25,340	0.0
Summit Midstream Holdings LLC/ Summit Midstream Finance Corp.	9.00%	10/15/2026	43	42,709	0.1
Sunoco LP/Sunoco Finance Corp.	5.88%	03/15/2028	39	38,223	0.0
Tallgrass Energy Partners LP/Tallgrass Energy Finance Corp.	6.00%	12/31/2030	21	19,065	0.0
Tallgrass Energy Partners LP/Tallgrass Energy Finance Corp.	6.00%	09/01/2031	11	9,921	0.0
Venture Global Calcasieu Pass LLC	4.13%	08/15/2031	38	32,785	0.0
Venture Global LNG, Inc.	8.13%	06/01/2028	53	52,621	0.1
Venture Global LNG, Inc.	8.38%	06/01/2031	53	52,272	0.1
Venture Global LNG, Inc.	9.50%	02/01/2029	231	238,574	0.2

	Rate	Date	Principal (000)	Value (USD)	Net Assets %
Venture Global LNG, Inc.	9.88%	02/01/2032	USD 231	\$ 236,651	0.2%
				<u>3,126,623</u>	<u>3.0</u>
OTHER INDUSTRIAL					
Ritchie Bros Holdings, Inc.	6.75%	03/15/2028	40	40,711	0.0
Ritchie Bros Holdings, Inc.	7.75%	03/15/2031	28	<u>29,060</u>	<u>0.0</u>
				<u>69,771</u>	<u>0.0</u>
SERVICES					
Allied Universal Holdco LLC/Allied Universal Finance Corp.	6.63%	07/15/2026	35	34,027	0.0
Allied Universal Holdco LLC/Allied Universal Finance Corp.	9.75%	07/15/2027	68	62,568	0.1
ANGI Group LLC	3.88%	08/15/2028	37	30,385	0.0
APX Group, Inc.	5.75%	07/15/2029	51	45,579	0.1
APX Group, Inc.	6.75%	02/15/2027	58	57,365	0.1
Aramark Services, Inc.	5.00%	02/01/2028	15	14,225	0.0
Cars.com, Inc.	6.38%	11/01/2028	51	48,654	0.1
Millennium Escrow Corp.	6.63%	08/01/2026	105	81,084	0.1
MPH Acquisition Holdings LLC	5.75%	11/01/2028	387	300,920	0.3
Neptune Bidco US, Inc.	9.29%	04/15/2029	99	92,261	0.1
Prime Security Services Borrower LLC/Prime Finance, Inc.	3.88%	08/31/2027	327	295,809	0.3
Prime Security Services Borrower LLC/Prime Finance, Inc.	6.25%	01/15/2028	106	101,788	0.1
Service Corp. International/US	3.38%	08/15/2030	36	30,365	0.0
ZipRecruiter, Inc.	5.00%	01/15/2030	119	<u>100,539</u>	<u>0.1</u>
				<u>1,295,569</u>	<u>1.4</u>
TECHNOLOGY					
Boxer Parent Co., Inc.	6.50%	10/02/2025	EUR 100	108,485	0.1
Entegris Escrow Corp.	5.95%	06/15/2030	USD 62	59,890	0.1
Gen Digital, Inc.	6.75%	09/30/2027	50	50,343	0.1
Gen Digital, Inc.	7.13%	09/30/2030	50	51,089	0.1
NCR Voyix Corp.	5.00%	10/01/2028	300	273,816	0.3
Presidio Holdings, Inc.	4.88%	02/01/2027	7	6,773	0.0
Rackspace Technology Global, Inc.	3.50%	02/15/2028	300	124,556	0.1
Science Applications International Corp.	4.88%	04/01/2028	12	11,270	0.0
Seagate HDD Cayman	8.25%	12/15/2029	41	43,665	0.1
Seagate HDD Cayman	8.50%	07/15/2031	41	43,793	0.1
Veritas US, Inc./Veritas Bermuda Ltd.	7.50%	09/01/2025	138	107,431	0.1
Virtusa Corp.	7.13%	12/15/2028	22	<u>17,435</u>	<u>0.0</u>
				<u>898,546</u>	<u>1.1</u>
TRANSPORTATION - AIRLINES					
Air Canada	3.88%	08/15/2026	20	18,669	0.0
Allegiant Travel Co.	7.25%	08/15/2027	47	44,653	0.1
American Airlines, Inc.	11.75%	07/15/2025	300	329,166	0.3
American Airlines, Inc./AA Advantage Loyalty IP Ltd.	5.50%	04/20/2026	31	30,383	0.0
Hawaiian Brand Intellectual Property Ltd./ HawaiianMiles Loyalty Ltd.	5.75%	01/20/2026	58	<u>45,855</u>	<u>0.1</u>
				<u>468,726</u>	<u>0.5</u>
TRANSPORTATION - SERVICES					
Avis Budget Car Rental LLC/Avis Budget Finance, Inc.	5.75%	07/15/2027	34	32,143	0.0
Loxam SAS	4.50%	02/15/2027	EUR 164	<u>172,267</u>	<u>0.2</u>
				<u>204,410</u>	<u>0.2</u>
				<u>18,125,469</u>	<u>18.1</u>
FINANCIAL INSTITUTIONS					
BANKING					
Bread Financial Holdings, Inc.	7.00%	01/15/2026	USD 131	<u>125,676</u>	<u>0.1</u>
BROKERAGE					
Aretec Escrow Issuer 2, Inc.	10.00%	08/15/2030	88	91,640	0.1
NFP Corp.	6.88%	08/15/2028	25	22,270	0.0
Osaic Holdings, Inc.	10.75%	08/01/2027	120	<u>121,269</u>	<u>0.1</u>
				<u>235,179</u>	<u>0.2</u>
FINANCE					
Castlelake Aviation Finance DAC	5.00%	04/15/2027	92	84,632	0.1
Compass Group Diversified Holdings LLC	5.25%	04/15/2029	48	43,876	0.1
Curo Group Holdings Corp.	7.50%	08/01/2028	90	31,699	0.0
Enova International, Inc.	8.50%	09/01/2024	18	17,940	0.0
Enova International, Inc.	8.50%	09/15/2025	50	49,035	0.1
GGAM Finance Ltd.	7.75%	05/15/2026	41	41,159	0.0
GGAM Finance Ltd.	8.00%	06/15/2028	62	62,928	0.1
SLM Corp.	3.13%	11/02/2026	20	<u>18,096</u>	<u>0.0</u>
				<u>349,365</u>	<u>0.4</u>
INSURANCE					
Acrisure LLC/Acrisure Finance, Inc.	10.13%	08/01/2026	42	43,270	0.1
HUB International Ltd.	7.00%	05/01/2026	25	24,890	0.0

	Rate	Date	Principal (000)	Value (USD)	Net Assets %
HUB International Ltd.	7.25%	06/15/2030	USD 182	\$ 186,740	0.2%
				254,900	0.3
REITs					
Brookfield Property REIT, Inc./BPR Cumulus LLC/ BPR Nimbus LLC/GGSI Sellco LL	4.50%	04/01/2027	46	40,334	0.0
Brookfield Property REIT, Inc./BPR Cumulus LLC/ BPR Nimbus LLC/GGSI Sellco LL	5.75%	05/15/2026	15	14,262	0.0
Iron Mountain, Inc.	4.88%	09/15/2027	3	2,843	0.0
Iron Mountain, Inc.	5.00%	07/15/2028	15	14,039	0.0
Iron Mountain, Inc.	5.25%	03/15/2028	43	40,764	0.0
MPT Operating Partnership LP/MPT Finance Corp.	4.63%	08/01/2029	23	16,440	0.0
MPT Operating Partnership LP/MPT Finance Corp.	5.00%	10/15/2027	9	7,188	0.0
				135,870	0.0
				1,100,990	1.0
UTILITY					
ELECTRIC					
NRG Energy, Inc.	3.88%	02/15/2032	17	13,902	0.0
NRG Energy, Inc.	6.63%	01/15/2027	1	993	0.0
Vistra Corp.(b)	7.00%	12/15/2026	97	92,241	0.1
Vistra Corp.(b)	8.00%	10/15/2026	112	109,433	0.1
Vistra Operations Co. LLC	5.63%	02/15/2027	3	2,926	0.0
				219,495	0.2
NATURAL GAS					
AmeriGas Partners LP/AmeriGas Finance Corp.	5.75%	05/20/2027	21	20,054	0.0
AmeriGas Partners LP/AmeriGas Finance Corp.	5.88%	08/20/2026	17	16,559	0.0
				36,613	0.0
				256,108	0.2
				19,482,567	19.3
CORPORATES - INVESTMENT GRADE					
INDUSTRIAL					
BASIC					
Braskem Netherlands Finance BV.	4.50%	01/10/2028	250	216,325	0.2
Celanese US Holdings LLC.	6.55%	11/15/2030	119	122,119	0.1
CF Industries, Inc.	5.15%	03/15/2034	2	1,894	0.0
Glencore Funding LLC	6.38%	10/06/2030	240	247,467	0.2
Suzano Austria GmbH	3.75%	01/15/2031	118	99,793	0.1
Vale Overseas Ltd.	3.75%	07/08/2030	173	152,925	0.2
				840,523	0.8
CAPITAL GOODS					
Regal Rexnord Corp.	6.30%	02/15/2030	42	41,474	0.0
Regal Rexnord Corp.	6.40%	04/15/2033	50	49,238	0.1
				90,712	0.1
COMMUNICATIONS - MEDIA					
Charter Communications Operating LLC/ Charter Communications Operating Capital	6.15%	11/10/2026	14	14,169	0.0
Directv Financing LLC/Directv Financing Co-Obligor, Inc.	5.88%	08/15/2027	85	76,405	0.1
Prosus NV	3.06%	07/13/2031	200	155,446	0.2
Warnermedia Holdings, Inc.	4.28%	03/15/2032	125	110,322	0.1
				356,342	0.4
CONSUMER CYCLICAL - AUTOMOTIVE					
Ford Motor Co.	3.25%	02/12/2032	390	311,105	0.3
Ford Motor Co.	6.10%	08/19/2032	42	40,947	0.0
General Motors Financial Co., Inc.	2.35%	01/08/2031	5	3,978	0.0
General Motors Financial Co., Inc.	2.70%	06/10/2031	22	17,724	0.0
General Motors Financial Co., Inc.	5.80%	06/23/2028	2	2,001	0.0
General Motors Financial Co., Inc.	5.85%	04/06/2030	7	6,980	0.0
General Motors Financial Co., Inc., Series E	2.20%	04/01/2024	EUR 450	486,528	0.5
Hyundai Capital America.	5.68%	06/26/2028	USD 242	240,522	0.2
Hyundai Capital America.	6.10%	09/21/2028	114	115,451	0.1
Hyundai Capital America.	6.50%	01/16/2029	66	67,766	0.1
Lear Corp.	3.50%	05/30/2030	26	22,478	0.0
Nissan Motor Acceptance Co. LLC	2.75%	03/09/2028	75	64,085	0.1
				1,379,565	1.3
CONSUMER CYCLICAL - ENTERTAINMENT					
Mattel, Inc.	5.88%	12/15/2027	118	116,037	0.1
CONSUMER CYCLICAL - OTHER					
MDC Holdings, Inc.	6.00%	01/15/2043	30	26,295	0.0
PulteGroup, Inc.	6.38%	05/15/2033	84	87,044	0.1
				113,339	0.1

	Rate	Date	Principal (000)	Value (USD)	Net Assets %
CONSUMER CYCLICAL - RETAILERS					
PVH Corp.	3.13%	12/15/2027	EUR 430	\$ 449,496	0.4%
Tapestry, Inc.	7.00%	11/27/2026	USD 34	34,377	0.0
Tapestry, Inc.	7.05%	11/27/2025	20	20,253	0.0
				<u>504,126</u>	<u>0.4</u>
CONSUMER NON-CYCLICAL					
BAT Capital Corp.	6.42%	08/02/2033	155	157,844	0.2
BAT Capital Corp.	7.75%	10/19/2032	84	92,806	0.1
Bayer US Finance LLC	6.13%	11/21/2026	211	211,555	0.2
Charles River Laboratories International, Inc.	4.00%	03/15/2031	300	261,318	0.3
IQVIA, Inc.	6.25%	02/01/2029	66	67,035	0.1
Philip Morris International, Inc.	5.50%	09/07/2030	392	393,613	0.4
				<u>1,184,171</u>	<u>1.3</u>
ENERGY					
Continental Resources, Inc./OK	2.88%	04/01/2032	37	28,992	0.0
Continental Resources, Inc./OK	5.75%	01/15/2031	66	64,064	0.1
Ecopetrol SA	4.63%	11/02/2031	45	35,896	0.0
Ecopetrol SA	6.88%	04/29/2030	70	66,073	0.1
Ecopetrol SA	8.63%	01/19/2029	168	173,536	0.2
Energy Transfer LP	8.25%	11/15/2029	121	134,499	0.1
EnLink Midstream LLC.	5.63%	01/15/2028	71	68,909	0.1
KazMunayGas National Co. JSC.	5.38%	04/24/2030	200	187,700	0.2
Ovintiv, Inc.	6.25%	07/15/2033	145	144,765	0.1
Western Midstream Operating LP	3.95%	06/01/2025	3	2,913	0.0
Western Midstream Operating LP	5.45%	04/01/2044	13	11,107	0.0
				<u>918,454</u>	<u>0.9</u>
OTHER INDUSTRIAL					
LKQ Corp.	6.25%	06/15/2033	57	56,987	0.1
SERVICES					
GTCR W-2 Merger Sub LLC.	7.50%	01/15/2031	300	305,576	0.3
TECHNOLOGY					
Broadcom, Inc.	4.93%	05/15/2037	41	37,565	0.0
Entegris Escrow Corp.	4.75%	04/15/2029	225	212,631	0.2
Western Digital Corp.	2.85%	02/01/2029	16	13,054	0.0
Western Digital Corp.	3.10%	02/01/2032	7	5,217	0.0
				<u>268,467</u>	<u>0.2</u>
TRANSPORTATION - AIRLINES					
Delta Air Lines, Inc./SkyMiles IP Ltd.	4.75%	10/20/2028	49	47,050	0.0
Mileage Plus Holdings LLC/Mileage Plus Intellectual Property Assets Ltd.	6.50%	06/20/2027	206	204,364	0.2
				<u>251,414</u>	<u>0.2</u>
TRANSPORTATION - RAILROADS					
Lima Metro Line 2 Finance Ltd.	4.35%	04/05/2036	175	152,681	0.2
Lima Metro Line 2 Finance Ltd.	5.88%	07/05/2034	89	86,273	0.1
				<u>238,954</u>	<u>0.3</u>
TRANSPORTATION - SERVICES					
Adani Ports & Special Economic Zone Ltd.	4.00%	07/30/2027	200	173,000	0.2
AerCap Global Aviation Trust	6.50%	06/15/2045	200	199,862	0.2
ERAC USA Finance LLC	4.90%	05/01/2033	260	248,864	0.2
				<u>621,726</u>	<u>0.6</u>
				<u>7,246,393</u>	<u>7.1</u>
FINANCIAL INSTITUTIONS					
BANKING					
AIB Group PLC	4.26%	04/10/2025	814	807,072	0.8
Ally Financial, Inc.	6.99%	06/13/2029	198	198,906	0.2
Ally Financial, Inc., Series B(b)	4.70%	05/15/2026	140	98,616	0.1
Banco de Credito del Peru SA	3.13%	07/01/2030	89	82,481	0.1
Banco Santander SA	4.18%	03/24/2028	200	188,539	0.2
Banco Santander SA(b)	9.63%	05/21/2033	200	208,592	0.2
Bank of America Corp., Series X(b)	6.25%	09/05/2024	119	118,656	0.1
Barclays PLC(b)	6.13%	12/15/2025	260	241,391	0.2
Barclays PLC	6.50%	09/13/2027	266	268,197	0.3
BBVA Bancomer SA/Texas	5.88%	09/13/2034	200	178,070	0.2
BNP Paribas SA(b)	4.63%	02/25/2031	366	275,966	0.3
CaixaBank SA	6.84%	09/13/2034	300	302,478	0.3
Capital One Financial Corp.	5.47%	02/01/2029	96	92,216	0.1
Capital One Financial Corp.	6.38%	06/08/2034	84	81,808	0.1
Capital One Financial Corp.	7.62%	10/30/2031	132	138,078	0.1
Citigroup, Inc.(b)	3.88%	02/18/2026	60	52,359	0.1
Citigroup, Inc.(b)	7.63%	11/15/2028	74	73,689	0.1
Citigroup, Inc., Series U(b)	5.00%	09/12/2024	110	106,225	0.1

	Rate	Date	Principal (000)	Value (USD)	Net Assets %
Citigroup, Inc., Series W(b)	4.00%	12/10/2025	USD 42	\$ 37,590	0.0%
Credit Agricole SA	6.32%	10/03/2029	301	306,934	0.3
Deutsche Bank AG/New York NY	6.12%	07/14/2026	202	200,766	0.2
Deutsche Bank AG/New York NY	6.72%	01/18/2029	154	156,732	0.2
Deutsche Bank AG/New York NY	7.08%	02/10/2034	200	191,890	0.2
Discover Financial Services	6.70%	11/29/2032	85	84,243	0.1
Discover Financial Services	7.96%	11/02/2034	21	22,068	0.0
Dresdner Funding Trust I	8.15%	06/30/2031	100	107,218	0.1
Goldman Sachs Group, Inc. (The), Series P(b) (c)	8.50%	01/02/2024	6	5,969	0.0
HDFC Bank Ltd.	8.10%	03/22/2025	INR 10,000	116,665	0.1
HSBC Holdings PLC	4.76%	03/29/2033	USD 226	199,107	0.2
HSBC Holdings PLC	7.40%	11/13/2034	200	207,616	0.2
ING Groep NV(b)	6.75%	04/16/2024	250	246,302	0.2
Lloyds Banking Group PLC	3.75%	03/18/2028	232	217,327	0.2
Nationwide Building Society	6.56%	10/18/2027	272	275,890	0.3
NatWest Group PLC	4.27%	03/22/2025	207	205,691	0.2
Santander Holdings USA, Inc.	6.50%	03/09/2029	240	242,631	0.2
Santander Holdings USA, Inc.	6.57%	06/12/2029	219	220,441	0.2
Santander Holdings USA, Inc.	7.66%	11/09/2031	6	6,263	0.0
Santander UK Group Holdings PLC	6.83%	11/21/2026	499	503,248	0.5
UBS Group AG	6.25%	09/22/2029	200	202,790	0.2
UBS Group AG(b)	9.25%	11/13/2028	312	326,326	0.3
UniCredit SpA	7.83%	12/04/2023	350	350,000	0.4
Wells Fargo & Co.(b)	7.63%	09/15/2028	106	108,916	0.1
				<u>8,055,962</u>	<u>8.0</u>
BROKERAGE					
Charles Schwab Corp. (The), Series G(b)	5.38%	06/01/2025	60	58,262	0.1
FINANCE					
Aircastle Ltd.(b)	5.25%	06/15/2026	63	52,635	0.1
Aviation Capital Group LLC	1.95%	01/30/2026	22	20,040	0.0
Aviation Capital Group LLC	1.95%	09/20/2026	70	62,081	0.1
Aviation Capital Group LLC	3.50%	11/01/2027	33	29,626	0.0
Aviation Capital Group LLC	4.13%	08/01/2025	41	39,398	0.0
Aviation Capital Group LLC	4.38%	01/30/2024	35	34,858	0.0
Aviation Capital Group LLC	4.88%	10/01/2025	35	33,948	0.0
Aviation Capital Group LLC	5.50%	12/15/2024	105	103,728	0.1
Aviation Capital Group LLC	6.38%	07/15/2030	85	84,070	0.1
Aviation Capital Group LLC	6.75%	10/25/2028	91	92,249	0.1
Huarong Finance II Co., Ltd., Series E	5.50%	01/16/2025	200	195,372	0.2
Synchrony Financial	3.95%	12/01/2027	117	105,106	0.1
Synchrony Financial	4.88%	06/13/2025	107	103,454	0.1
				<u>956,565</u>	<u>0.9</u>
INSURANCE					
Allstate Corp. (The), Series B(d)	8.58%	08/15/2053	188	185,092	0.2
ASR Nederland NV	3.38%	05/02/2049	EUR 170	167,018	0.2
Assicurazioni Generali SpA, Series E	5.50%	10/27/2047	220	244,047	0.2
Hartford Financial Services Group, Inc. (The), Series ICON(c)	7.77%	02/12/2047	USD 445	382,525	0.4
MetLife Capital Trust IV	7.88%	12/15/2037	100	104,604	0.1
Prudential Financial, Inc.	5.20%	03/15/2044	29	28,728	0.0
				<u>1,112,014</u>	<u>1.1</u>
REITs					
Boston Properties LP	6.75%	12/01/2027	127	129,128	0.1
GLP Capital LP/GLP Financing II, Inc.	5.38%	04/15/2026	32	31,330	0.0
				<u>160,458</u>	<u>0.1</u>
				<u>10,343,261</u>	<u>10.2</u>
UTILITY					
ELECTRIC					
AES Panama Generation Holdings SRL	4.38%	05/31/2030	196	161,820	0.2
Alexander Funding Trust II	7.47%	07/31/2028	123	126,141	0.1
Empresas Publicas de Medellin ESP	4.38%	02/15/2031	200	155,238	0.2
LLPL Capital Pte Ltd.	6.88%	02/04/2039	161	150,277	0.2
NRG Energy, Inc.	4.45%	06/15/2029	62	56,337	0.1
NRG Energy, Inc.	7.00%	03/15/2033	42	42,546	0.0
Vistra Operations Co. LLC	6.95%	10/15/2033	196	200,139	0.2
				<u>892,498</u>	<u>1.0</u>
				<u>18,482,152</u>	<u>18.3</u>

	Rate	Date	Shares/Principals (-)/(000)	Value (USD)	Net Assets %
INVESTMENT COMPANIES					
FUNDS AND INVESTMENT TRUSTS					
AB SICAV I - Asia Income Opportunities Portfolio - Class ZT			44,210	\$ 3,478,889	3.4%
AB SICAV I - Emerging Market Corporate Debt Portfolio - Class ZT			326,185	3,972,928	3.9
AB SICAV I - Financial Credit Portfolio - Class ZT			6,573	627,326	0.6
AB SICAV I - Sustainable Euro High Yield Portfolio - Class S			43,419	1,464,966	1.5
				<u>9,544,109</u>	<u>9.4</u>
MORTGAGE PASS-THROUGHS					
AGENCY FIXED RATE 30-YEAR					
Federal Home Loan Mortgage Corp., Series 2022	3.50%	09/01/2052	USD 35	30,742	0.0
Federal National Mortgage Association, Series 2023	4.00%	05/01/2053	44	39,802	0.0
Federal National Mortgage Association, Series 2023	4.50%	09/01/2053	712	667,242	0.7
Federal National Mortgage Association, Series 2023	5.00%	08/01/2053	1,201	1,157,133	1.1
Federal National Mortgage Association, Series 2023	5.50%	08/01/2053	4,456	4,394,541	4.4
Federal National Mortgage Association, Series 2023	6.00%	10/01/2053	1,692	1,698,119	1.7
Federal National Mortgage Association, Series 2023	6.50%	10/01/2053	479	487,200	0.5
				<u>8,474,779</u>	<u>8.4</u>
COLLATERALIZED MORTGAGE OBLIGATIONS					
RISK SHARE FLOATING RATE					
Bellemeade Re Ltd. Series 2019-1A, Class M2(c)	8.16%	03/25/2029	109	109,786	0.1
Series 2019-4A, Class M1C(c)	7.96%	10/25/2029	78	78,078	0.1
Connecticut Avenue Securities Trust, Series 2019-R01, Class 2M2(c)	7.89%	07/25/2031	9	8,689	0.0
Federal Home Loan Mortgage Corp. Structured Agency Credit Risk Debt Notes Series 2015-HQA2, Class B(c)	15.94%	05/25/2028	373	402,277	0.4
Series 2016-DNA1, Class B(c)	15.44%	07/25/2028	246	272,065	0.3
Federal Home Loan Mortgage Corp. Structured Agency Credit Risk Debt Notes 2023-Hqa3, Series 2023-HQA3, Class A1(c)	7.17%	11/25/2043	200	201,125	0.2
Federal National Mortgage Association Connecticut Avenue Securities Series 2014-C01, Class M2(c)	9.84%	01/25/2024	37	36,963	0.0
Series 2014-C02, Class 1M2(c)	8.04%	05/25/2024	29	29,539	0.0
Series 2015-C04, Class 1M2(c)	11.14%	04/25/2028	50	52,992	0.1
Series 2015-C04, Class 2M2(c)	10.99%	04/25/2028	126	131,192	0.1
Series 2016-C02, Class 1M2(c)	11.44%	09/25/2028	2	1,899	0.0
Series 2016-C05, Class 2B(c)	16.19%	01/25/2029	269	303,203	0.3
Series 2017-C07, Class 2M2(c)	7.94%	05/25/2030	308	314,747	0.3
Home RE Ltd., Series 2020-1, Class M2(c)	10.69%	10/25/2030	52	52,611	0.1
PMT Credit Risk Transfer Trust Series 2019-2R, Class A(c)	9.22%	05/30/2025	64	63,622	0.1
Series 2019-3R, Class A(c)	9.14%	11/27/2031	18	18,090	0.0
Series 2020-1R, Class A(c)	8.79%	02/25/2025	54	53,624	0.1
				<u>2,130,502</u>	<u>2.2</u>
AGENCY FIXED RATE					
Federal Home Loan Mortgage Corp. REMICS					
Series 4981, Class MI(e)	5.00%	06/25/2050	714	145,893	0.2
Series 5013, Class JI(e)	4.00%	09/25/2050	328	65,256	0.1
Series 5015, Class BI(e)	4.00%	09/25/2050	62	11,863	0.0
Series 5018, Class AI(e)	4.00%	10/25/2050	50	9,192	0.0
Series 5018, Class GI(e)	4.50%	10/25/2050	55	9,871	0.0
Series 5024, Class DI(e)	4.00%	10/25/2050	789	136,514	0.1
Series 5030, Class EI(e)	3.50%	10/25/2050	56	9,375	0.0
Series 5036, Class IT(e)	4.00%	03/25/2050	931	171,743	0.2
Series 5043, Class IO(e)	5.00%	11/25/2050	56	12,900	0.0
Series 5049, Class CI(e)	3.50%	12/25/2050	1,318	229,154	0.2
Series 5052, Class IK(e)	4.00%	12/25/2050	877	161,116	0.2
Federal National Mortgage Association REMICS					
Series 2020-89, Class KI(e)	4.00%	12/25/2050	235	43,887	0.1
Series 2020-96, Class KI(e)	2.50%	01/25/2051	78	12,224	0.0
				<u>1,018,988</u>	<u>1.1</u>
AGENCY FLOATING RATE					
Federal Home Loan Mortgage Corp. REMICS					
Series 3119, Class PI(c) (f)	1.76%	02/15/2036	39	4,960	0.0
Series 4125, Class SA(c) (f)	0.71%	11/15/2042	19	1,805	0.0
Series 4248, Class SL(c) (f)	0.61%	05/15/2041	22	1,487	0.0
Series 4735, Class SA(c) (f)	0.76%	12/15/2047	282	29,032	0.0
Series 4754, Class QS(c) (f)	0.71%	02/15/2048	339	39,937	0.0
Series 4767, Class SB(c) (f)	0.76%	03/15/2048	268	26,932	0.0
Series 4774, Class BS(c) (f)	0.76%	02/15/2048	744	85,507	0.1
Series 4774, Class SL(c) (f)	0.76%	04/15/2048	319	34,955	0.0

	Rate	Date	Principal (000)	Value (USD)	Net Assets %
Federal National Mortgage Association REMICS					
Series 2012-70, Class HS(c) (f)	0.56%	07/25/2042	USD 14	\$ 1,514	0.0%
Series 2013-4, Class ST(c) (f)	0.71%	02/25/2043	87	8,774	0.0
Series 2014-88, Class BS(c) (f)	0.71%	01/25/2045	72	6,967	0.0
Series 2016-69, Class DS(c) (f)	0.66%	10/25/2046	822	53,848	0.1
Series 2017-20, Class SJ(c) (f)	0.66%	04/25/2047	345	34,640	0.0
Series 2017-49, Class SP(c) (f)	0.71%	07/25/2047	81	8,522	0.0
Series 2017-109, Class SJ(c) (f)	0.76%	01/25/2048	230	26,136	0.0
Series 2018-28, Class PS(c) (f)	0.76%	05/25/2048	321	30,605	0.0
Series 2018-30, Class SA(c) (f)	0.76%	05/25/2048	302	30,709	0.0
Series 2018-32, Class SB(c) (f)	0.76%	05/25/2048	154	16,567	0.0
Series 2018-45, Class SL(c) (f)	0.76%	06/25/2048	115	12,537	0.0
Series 2018-57, Class SL(c) (f)	0.76%	08/25/2048	303	40,235	0.1
Series 2018-58, Class SA(c) (f)	0.76%	08/25/2048	146	16,726	0.0
Series 2018-59, Class HS(c) (f)	0.76%	08/25/2048	346	42,723	0.1
				<u>555,118</u>	<u>0.4</u>
				<u>3,704,608</u>	<u>3.7</u>
COLLATERALIZED LOAN OBLIGATIONS					
CLO - FLOATING RATE					
AGL CLO 10 Ltd., Series 2021-10A, Class D(c)	8.56%	04/15/2034	250	241,736	0.2
AGL CLO 11 Ltd., Series 2021-11A, Class D(c)	8.81%	04/15/2034	250	244,887	0.2
AGL CLO 9 Ltd., Series 2020-9A, Class D(c)	9.38%	01/20/2034	250	248,952	0.3
Apidos CLO XXXV, Series 2021-35A, Class D(c)	8.33%	04/20/2034	250	237,524	0.2
Bain Capital Credit CLO Ltd., Series 2021-4A, Class D(c)	8.78%	10/20/2034	250	231,120	0.2
Ballyrock CLO 14 Ltd., Series 2020-14A, Class C(c)	9.28%	01/20/2034	250	249,335	0.3
Clover CLO LLC, Series 2021-3A, Class D(c)	8.74%	01/25/2035	250	243,964	0.2
GoldenTree Loan Opportunities IX Ltd., Series 2014-9A, Class DR2(c)	8.65%	10/29/2029	250	248,574	0.3
Neuberger Berman Loan Advisers CLO 39 Ltd., Series 2020-39A, Class D(c)	9.28%	01/20/2032	250	247,207	0.2
Neuberger Berman Loan Advisers CLO 43 Ltd., Series 2021-43A, Class D(c)	8.76%	07/17/2035	250	244,037	0.2
New Mountain CLO 3 Ltd., Series CLO-3A, Class D(c)	9.03%	10/20/2034	250	246,478	0.2
Peace Park CLO Ltd., Series 2021-1A, Class D(c)	8.63%	10/20/2034	475	461,724	0.5
				<u>3,145,538</u>	<u>3.0</u>
EMERGING MARKETS - SOVEREIGNS					
ANGOLA					
Angolan Government International Bond	8.00%	11/26/2029	244	204,045	0.2
Angolan Government International Bond	9.50%	11/12/2025	200	194,625	0.2
				<u>398,670</u>	<u>0.4</u>
BRAZIL					
Brazilian Government International Bond	4.75%	01/14/2050	356	256,320	0.3
COTE D'IVOIRE					
Ivory Coast Government International Bond	4.88%	01/30/2032	EUR 177	155,577	0.2
DOMINICAN REPUBLIC					
Dominican Republic International Bond	4.50%	01/30/2030	USD 229	201,405	0.2
Dominican Republic International Bond	4.88%	09/23/2032	150	129,046	0.1
Dominican Republic International Bond	6.88%	01/29/2026	100	100,323	0.1
				<u>430,774</u>	<u>0.4</u>
EL SALVADOR					
El Salvador Government International Bond	8.63%	02/28/2029	92	78,171	0.1
LEBANON					
Lebanon Government International Bond(g)	6.65%	04/22/2024	29	1,610	0.0
Lebanon Government International Bond(g)	6.85%	03/23/2027	28	1,552	0.0
Lebanon Government International Bond, Series G(g)	1.00%	11/27/2026	144	8,158	0.0
				<u>11,320</u>	<u>0.0</u>
NIGERIA					
Nigeria Government International Bond	7.63%	11/28/2047	210	151,987	0.1
SENEGAL					
Senegal Government International Bond	6.25%	05/23/2033	210	174,038	0.2
Senegal Government International Bond	6.75%	03/13/2048	200	140,500	0.1
				<u>314,538</u>	<u>0.3</u>
SOUTH AFRICA					
Republic of South Africa Government International Bond	5.75%	09/30/2049	324	234,900	0.2
UKRAINE					
Ukraine Government International Bond	7.25%	03/15/2035	361	86,008	0.1
				<u>2,118,265</u>	<u>2.1</u>

	Rate	Date	Principal (000)	Value (USD)	Net Assets %
EMERGING MARKETS - CORPORATE BONDS					
INDUSTRIAL					
BASIC					
Braskem Idesa SAPI	6.99%	02/20/2032	USD 200	\$ 127,500	0.1%
CSN Resources SA	4.63%	06/10/2031	211	164,580	0.2
Eldorado Gold Corp.	6.25%	09/01/2029	68	60,928	0.1
Sasol Financing USA LLC.	8.75%	05/03/2029	200	199,317	0.2
Volcan Cia Minera SAA.	4.38%	02/11/2026	44	23,215	0.0
				<u>575,540</u>	<u>0.6</u>
CAPITAL GOODS					
Cemex SAB de CV(b)	5.13%	06/08/2026	200	186,640	0.2
Embraer Netherlands Finance BV	5.40%	02/01/2027	90	87,927	0.1
Embraer Netherlands Finance BV	7.00%	07/28/2030	200	204,818	0.2
Odebrecht Holdco Finance Ltd.	0.00%	09/10/2058	141	150	0.0
				<u>479,535</u>	<u>0.5</u>
COMMUNICATIONS - TELECOMMUNICATIONS					
CT Trust	5.13%	02/03/2032	200	166,181	0.2
Digicel International Finance Ltd./ Digicel International Holdings Ltd., Series 1441	8.75%	05/25/2024	97	90,285	0.1
				<u>256,466</u>	<u>0.3</u>
CONSUMER CYCLICAL - OTHER					
Wynn Macau Ltd.	5.50%	01/15/2026	212	200,605	0.2
CONSUMER NON-CYCLICAL					
Central American Bottling Corp./CBC Bottling Holdco SL/ Beliv Holdco SL	5.25%	04/27/2029	37	33,651	0.0
MARB BondCo PLC	3.95%	01/29/2031	200	154,500	0.1
				<u>188,151</u>	<u>0.1</u>
ENERGY					
Leviathan Bond Ltd.	6.50%	06/30/2027	86	80,670	0.1
				<u>1,780,967</u>	<u>1.8</u>
FINANCIAL INSTITUTIONS					
OTHER FINANCE					
OEC Finance Ltd.(a)	4.38%	10/25/2029	138	5,506	0.0
UTILITY					
ELECTRIC					
Investment Energy Resources Ltd.	6.25%	04/26/2029	323	296,637	0.3
				<u>2,083,110</u>	<u>2.1</u>
LOCAL GOVERNMENTS - PROVINCIAL BONDS					
CANADA					
Province of Alberta Canada	3.40%	12/01/2023	CAD 687	506,282	0.5
Province of British Columbia Canada, Series T	9.00%	08/23/2024	514	389,653	0.4
Province of Manitoba Canada	7.75%	12/22/2025	444	348,516	0.3
Province of Saskatchewan Canada	3.20%	06/03/2024	761	555,977	0.6
				<u>1,800,428</u>	<u>1.8</u>
COMMERCIAL MORTGAGE-BACKED SECURITIES					
NON-AGENCY FIXED RATE CMBS					
CCUBS Commercial Mortgage Trust, Series 2017-C1, Class XA(e)	1.16%	11/15/2050	USD 1,514	44,088	0.1
CD Mortgage Trust, Series 2017-CD3, Class XA(e)	1.10%	02/10/2050	891	20,150	0.0
CFCRE Commercial Mortgage Trust, Series 2017-C8, Class XA(e)	1.64%	06/15/2050	640	24,382	0.0
Citigroup Commercial Mortgage Trust					
Series 2016-C3, Class XA(e)	1.12%	11/15/2049	1,601	36,242	0.0
Series 2016-P3, Class XA(e)	1.81%	04/15/2049	2,870	70,173	0.1
Series 2018-C6, Class XA(e)	0.92%	11/10/2051	1,884	56,995	0.1
Commercial Mortgage Trust					
Series 2015-CR27, Class XA(e)	1.05%	10/10/2048	314	3,984	0.0
Series 2016-COR1, Class XA(e)	1.45%	10/10/2049	2,222	57,751	0.1
Series 2016-DC2, Class XA(e)	1.07%	02/10/2049	5,043	75,443	0.1
Series 2017-COR2, Class XA(e)	1.31%	09/10/2050	3,607	118,974	0.1
GS Mortgage Securities Trust, Series 2016-GS3, Class XA(e)	1.32%	10/10/2049	4,482	112,426	0.1
JP Morgan Chase Commercial Mortgage Securities Trust,					
Series 2016-JP2, Class XA(e)	1.94%	08/15/2049	788	27,030	0.0
JPMDB Commercial Mortgage Securities Trust,					
Series 2017-C5, Class XA(e)	1.02%	03/15/2050	1,484	30,524	0.0
LB-UBS Commercial Mortgage Trust,					
Series 2006-C6, Class AJ	5.45%	09/15/2039	127	48,401	0.1
Morgan Stanley Bank of America Merrill Lynch Trust,					
Series 2015-C22, Class XA(e)	1.14%	04/15/2048	1,254	9,805	0.0

	Rate	Date	Principal (000)	Value (USD)	Net Assets %
UBS Commercial Mortgage Trust					
Series 2018-C10, Class XA(e)	1.03%	05/15/2051	USD 904	\$ 28,435	0.0%
Series 2018-C14, Class XA(e)	1.06%	12/15/2051	1,607	54,931	0.1
Series 2018-C15, Class XA(e)	1.07%	12/15/2051	1,150	40,233	0.0
Wells Fargo Commercial Mortgage Trust					
Series 2015-LC20, Class XA(e)	1.44%	04/15/2050	758	8,504	0.0
Series 2016-C32, Class XA(e)	1.36%	01/15/2059	1,256	25,454	0.0
Series 2016-C33, Class XA(e)	1.73%	03/15/2059	2,976	80,358	0.1
Series 2016-C36, Class XA(e)	1.30%	11/15/2059	2,123	53,594	0.1
Series 2016-LC24, Class XA(e)	1.75%	10/15/2049	1,069	36,127	0.0
Series 2016-LC25, Class XA(e)	0.97%	12/15/2059	857	17,033	0.0
Series 2018-C48, Class XA(e)	1.11%	01/15/2052	2,936	106,195	0.1
WFRBS Commercial Mortgage Trust, Series 2011-C4, Class E	5.14%	06/15/2044	25	17,355	0.0
				<u>1,204,587</u>	<u>1.2</u>
NON-AGENCY FLOATING RATE CMBS					
Morgan Stanley Capital I Trust, Series 2019-BPR, Class D(c)	9.91%	05/15/2036	64	59,727	0.1
				<u>1,264,314</u>	<u>1.3</u>
AGENCIES					
AGENCY DEBENTURES					
Federal Home Loan Banks	5.50%	07/15/2036	135	144,737	0.1
Federal Home Loan Mortgage Corp.	6.25%	07/15/2032	222	248,795	0.3
Federal Home Loan Mortgage Corp.	6.75%	03/15/2031	200	226,425	0.2
Federal National Mortgage Association	6.25%	05/15/2029	141	153,200	0.2
Federal National Mortgage Association	6.63%	11/15/2030	400	448,249	0.4
				<u>1,221,406</u>	<u>1.2</u>
QUASI-SOVEREIGNS					
QUASI-SOVEREIGN BONDS					
MEXICO					
Comision Federal de Electricidad	4.69%	05/15/2029	303	274,824	0.3
Petroleos Mexicanos	5.95%	01/28/2031	178	132,681	0.1
Petroleos Mexicanos	6.49%	01/23/2027	69	62,103	0.1
Petroleos Mexicanos	6.50%	03/13/2027	28	25,155	0.0
Petroleos Mexicanos	6.70%	02/16/2032	50	38,854	0.0
Petroleos Mexicanos	6.75%	09/21/2047	155	94,535	0.1
Petroleos Mexicanos	7.69%	01/23/2050	113	74,795	0.1
				<u>702,947</u>	<u>0.7</u>
GOVERNMENTS - SOVEREIGN BONDS					
PANAMA					
Panama Government International Bond	6.88%	01/31/2036	202	192,688	0.2
				<u>94,601,958</u>	<u>93.7</u>
OTHER TRANSFERABLE SECURITIES					
COLLATERALIZED LOAN OBLIGATIONS					
CLO - FLOATING RATE					
AGL CLO 13 Ltd., Series 2021-13A, Class D(c)	8.83%	10/20/2034	466	455,804	0.5
AGL CLO 16 Ltd., Series 2021-16A, Class D(c)	8.78%	01/20/2035	250	243,041	0.2
Neuberger Berman Loan Advisers CLO 51 Ltd., Series 2022-51A, Class D(c)	11.11%	10/23/2035	250	252,190	0.3
Northwoods Capital XII-B Ltd., Series 2018-12BA, Class B(c)	7.52%	06/15/2031	250	248,035	0.3
Rockford Tower CLO Ltd., Series 2017-2A, Class DR(c)	8.51%	10/15/2029	250	244,781	0.2
Signal Peak CLO 12 Ltd., Series 2022-12A, Class D(c)	10.22%	07/18/2034	250	250,282	0.3
				<u>1,694,133</u>	<u>1.8</u>
CORPORATES - INVESTMENT GRADE					
INDUSTRIAL					
BASIC					
Glencore Funding LLC	5.40%	05/08/2028	152	150,920	0.2
Glencore Funding LLC	5.70%	05/08/2033	111	110,658	0.1
				<u>261,578</u>	<u>0.3</u>
ENERGY					
Tengizchevroil Finance Co. International Ltd.	4.00%	08/15/2026	200	184,603	0.2
Var Energi ASA	7.50%	01/15/2028	203	210,572	0.2
Var Energi ASA	8.00%	11/15/2032	203	218,955	0.2
				<u>614,130</u>	<u>0.6</u>
SERVICES					
Gartner, Inc.	4.50%	07/01/2028	50	46,896	0.0
				<u>922,604</u>	<u>0.9</u>
UTILITY					
ELECTRIC					
Chile Electricity PEC SpA	0.00%	01/25/2028	200	154,548	0.2
				<u>1,077,152</u>	<u>1.1</u>

		Rate	Date	Principal (000)	Value (USD)	Net Assets %
CORPORATES - NON-INVESTMENT GRADE						
INDUSTRIAL						
BASIC						
	ASP Unifrax Holdings, Inc.	7.50%	09/30/2029	USD	9 \$ 4,791	0.0%
COMMUNICATIONS - MEDIA						
	Sirius XM Radio, Inc.	5.50%	07/01/2029		3 2,789	0.0
COMMUNICATIONS - TELECOMMUNICATIONS						
	Intelsat Jackson Holdings SA(h) (i)	5.50%	08/01/2023		41 0	0.0
	Intelsat Jackson Holdings SA(i)	8.50%	10/15/2024		40 0	0.0
					0	0.0
CONSUMER CYCLICAL - AUTOMOTIVE						
	Exide Technologies(i)	11.00%	10/31/2024		62 0	0.0
CONSUMER CYCLICAL - ENTERTAINMENT						
	Lindblad Expeditions LLC	6.75%	02/15/2027		28 27,306	0.0
	Six Flags Entertainment Corp.....	7.25%	05/15/2031		101 97,346	0.1
					124,652	0.1
CONSUMER CYCLICAL - OTHER						
	Premier Entertainment Sub LLC/ Premier Entertainment Finance Corp.....	5.63%	09/01/2029		2 1,449	0.0
	Wynn Las Vegas LLC/Wynn Las Vegas Capital Corp.	5.25%	05/15/2027		3 2,863	0.0
					4,312	0.0
CONSUMER CYCLICAL - RESTAURANTS						
	1011778 BC ULC/New Red Finance, Inc.	3.88%	01/15/2028		47 43,270	0.1
CONSUMER CYCLICAL - RETAILERS						
	Sonic Automotive, Inc.	4.88%	11/15/2031		33 27,771	0.0
CONSUMER NON-CYCLICAL						
	ModivCare, Inc.	5.88%	11/15/2025		19 18,500	0.0
ENERGY						
	Gulfport Energy Corp.....	6.00%	10/15/2024		30 75	0.0
	Gulfport Energy Corp.....	6.38%	05/15/2025		45 113	0.0
	Gulfport Energy Corp.....	6.38%	01/15/2026		35 88	0.0
	Gulfport Energy Corp.(h)	6.63%	05/01/2023		3 8	0.0
	Sunoco LP/Sunoco Finance Corp.....	6.00%	04/15/2027		5 4,975	0.0
					5,259	0.0
SERVICES						
	ADT Security Corp. (The)	4.88%	07/15/2032		6 5,257	0.0
	Garda World Security Corp.....	7.75%	02/15/2028		53 53,487	0.1
	Garda World Security Corp.....	9.50%	11/01/2027		50 48,390	0.1
	Monitronics International, Inc.(h) (i)	9.13%	04/01/2020		62 0	0.0
	Prime Security Services Borrower LLC/Prime Finance, Inc.	5.25%	04/15/2024		3 2,986	0.0
	WASH Multifamily Acquisition, Inc.	5.75%	04/15/2026		29 27,298	0.0
					137,418	0.2
TECHNOLOGY						
	Presidio Holdings, Inc.....	8.25%	02/01/2028		7 6,825	0.0
TRANSPORTATION - AIRLINES						
	Spirit Loyalty Cayman Ltd./Spirit IP Cayman Ltd.....	8.00%	09/20/2025		95 68,422	0.1
TRANSPORTATION - SERVICES						
	NAC Aviation 29 DAC	4.75%	06/30/2026		226 208,576	0.2
					652,585	0.7
UTILITY						
OTHER UTILITY						
	Solaris Midstream Holdings LLC	7.63%	04/01/2026		34 33,198	0.0
FINANCIAL INSTITUTIONS						
FINANCE						
	Curo SPV LLC(i)	18.00%	08/02/2027		20 18,530	0.0
	goeasy Ltd.....	5.38%	12/01/2024		82 82,000	0.1
					100,530	0.1
					786,313	0.8
GOVERNMENTS - SOVEREIGN BONDS						
COLOMBIA						
	Colombia Government International Bond	3.25%	04/22/2032		216 162,162	0.1
PANAMA						
	Panama Notas del Tesoro	3.75%	04/17/2026		102 95,326	0.1
					257,488	0.2

	Rate	Date	Shares/Principals (-)/(000)	Value (USD)	Net Assets %
PREFERRED STOCKS					
INDUSTRIALS					
CONSUMER CYCLICAL - AUTOMOTIVE					
Exide International Holdings LP(i)	0.00%		136	\$ 115,600	0.1%
COMMON STOCKS					
FINANCIALS					
BANKS					
Nordic Aviation Capital DAC(i)			3,929	63,846	0.1
Nordic Aviation Capital DAC (Restrictive Legend)(i)			238	3,868	0.0
				<u>67,714</u>	<u>0.1</u>
CONSUMER DISCRETIONARY					
BROADLINE RETAIL					
ATD New Holdings, Inc.			660	23,100	0.0
INDUSTRIALS					
ELECTRICAL EQUIPMENT					
Exide Technologies(i)			10	3,250	0.0
				<u>94,064</u>	<u>0.1</u>
QUASI-SOVEREIGNS					
QUASI-SOVEREIGN BONDS					
UKRAINE					
State Agency of Roads of Ukraine	6.25%	06/24/2030	USD 200	52,000	0.0
COMMERCIAL MORTGAGE-BACKED SECURITIES					
NON-AGENCY FIXED RATE CMBS					
GS Mortgage Securities Trust, Series 2011-GC5, Class D	5.30%	08/10/2044	90	26,433	0.0
WFRBS Commercial Mortgage Trust, Series 2014-LC14, Class C	4.34%	03/15/2047	11	9,668	0.0
				<u>36,101</u>	<u>0.0</u>
ASSET-BACKED SECURITIES					
OTHER ABS - FIXED RATE					
Consumer Loan Underlying Bond Certificate Issuer Trust I, Series 2019-36, Class PT	13.00%	10/17/2044	4	4,216	0.0
Consumer Loan Underlying Bond Club Certificate Issuer Trust I, Series 2018-20, Class PT	(10.93)%	11/16/2043	0*	472	0.0
				<u>4,688</u>	<u>0.0</u>
				<u>4,117,539</u>	<u>4.1</u>
Total Investments				<u>\$ 98,719,497</u>	<u>97.8%</u>
(cost \$110,860,323)					
Time Deposits					
Citibank, London(j)	2.87 %	-		8,912	0.0
Scotiabank, Toronto(j)	3.82 %	-		216	0.0
SMBC, London(j)	4.15 %	-		94,625	0.1
SMBC, London(j)	4.68 %	-		1,141,833	1.1
Total Time Deposits				<u>1,245,586</u>	<u>1.2</u>
Other assets less liabilities				<u>932,953</u>	<u>1.0</u>
Net Assets				<u>\$ 100,898,036</u>	<u>100.0%</u>

FUTURES

Description	Expiration Date	Number of Contracts	Original Value	Market Value	Unrealized Appreciation (Depreciation)
Long					
U.S. 10 Yr Ultra Futures	03/19/2024	1	\$ 112,727	\$ 113,516	\$ 789
U.S. Long Bond (CBT) Futures	03/19/2024	42	4,873,562	4,890,375	16,812
U.S. T-Note 2 Yr (CBT) Futures	03/28/2024	64	13,040,992	13,085,500	44,508
U.S. T-Note 5 Yr (CBT) Futures	03/28/2024	314	33,427,281	33,551,391	124,110
U.S. T-Note 10 Yr (CBT) Futures	03/19/2024	114	12,415,969	12,516,844	100,875
Short					
Canadian 10 Yr Bond Futures	03/19/2024	5	436,125	441,284	(5,159)
Euro Buxl 30 Yr Bond Futures	12/07/2023	2	284,316	283,228	1,088
Euro-BOBL Futures	03/07/2024	5	637,926	637,045	882
Long Gilt Futures	03/26/2024	2	241,229	244,107	(2,878)
U.S. T-Note 10 Yr (CBT) Futures	03/19/2024	20	2,181,875	2,195,938	(14,063)
U.S. Ultra Bond (CBT) Futures	03/19/2024	10	1,223,188	1,230,000	(6,812)
				<u>\$ 260,152</u>	
				Appreciation	\$ 289,064
				Depreciation	\$ (28,912)

FORWARD FOREIGN CURRENCY CONTRACTS

Counterparty		Contracts to Deliver (000)		In Exchange For (000)	Settlement Date	Unrealized Appreciation (Depreciation)
Bank of America NA	INR	9,468	USD	113	12/14/2023	\$ (249)
Brown Brothers Harriman & Co.	EUR	2,988	USD	3,183	01/10/2024	(74,784)
Brown Brothers Harriman & Co.	NZD	185	USD	108	01/11/2024	(6,156)
Brown Brothers Harriman & Co.	USD	146	AUD	224	01/25/2024	2,240
Brown Brothers Harriman & Co.+	EUR	8	USD	9	12/11/2023	27
Brown Brothers Harriman & Co.+	GBP	8	USD	10	12/11/2023	(72)
Brown Brothers Harriman & Co.+	SGD	5	USD	4	12/11/2023	(2)
Brown Brothers Harriman & Co.+	USD	3	AUD	4	12/11/2023	77
Brown Brothers Harriman & Co.+	USD	0**	AUD	0**	12/11/2023	(0)**
Brown Brothers Harriman & Co.+	USD	329	CAD	452	12/11/2023	4,062
Brown Brothers Harriman & Co.+	USD	19	CHF	17	12/11/2023	501
Brown Brothers Harriman & Co.+	USD	0**	CHF	0**	12/11/2023	(0)**
Brown Brothers Harriman & Co.+	USD	1,020	EUR	954	12/11/2023	19,136
Brown Brothers Harriman & Co.+	USD	11	EUR	10	12/11/2023	(87)
Brown Brothers Harriman & Co.+	USD	139	GBP	113	12/11/2023	3,641
Brown Brothers Harriman & Co.+	USD	1	GBP	1	12/11/2023	(7)
Brown Brothers Harriman & Co.+	USD	3	SGD	5	12/11/2023	43
Brown Brothers Harriman & Co.+	SGD	5	USD	4	12/18/2023	(3)
Brown Brothers Harriman & Co.+	USD	3	AUD	4	12/18/2023	40
Brown Brothers Harriman & Co.+	USD	0**	AUD	0**	12/18/2023	(0)**
Brown Brothers Harriman & Co.+	USD	3	SGD	5	12/18/2023	31
Brown Brothers Harriman & Co.+	USD	285	AUD	431	12/29/2023	465
Brown Brothers Harriman & Co.+	USD	3	AUD	5	12/29/2023	(3)
Brown Brothers Harriman & Co.+	USD	548	PLN	2,181	12/29/2023	(3,705)
Brown Brothers Harriman & Co.+	USD	560	SGD	748	12/29/2023	45
Brown Brothers Harriman & Co.+	USD	9	SGD	12	12/29/2023	(36)
Citibank NA	USD	506	CAD	687	01/10/2024	763
UBS AG	CAD	2,347	USD	1,705	01/10/2024	(25,870)
						\$ (79,903)
					Appreciation	\$ 31,071
					Depreciation	\$ (110,974)

+ Used for share class hedging purposes.

CENTRALLY CLEARED CREDIT DEFAULT SWAPS

Clearing Broker/(Exchange)	Referenced Obligation	Termination Date	Notional Amount (000)	Market Value	Unrealized Appreciation (Depreciation)
Buy Contracts					
Citigroup Global Markets, Inc./(INTRCONX)	Republic of Korea	12/20/2028	USD 1,120	\$ (36,513)	\$ (1,989)
Sale Contracts					
Citigroup Global Markets, Inc./(INTRCONX)	CDX-NAHYS41V2-5Y	12/20/2028	USD 2,237	\$ 87,104	74,650
Total				\$ 50,591	\$ 72,661
				Appreciation	\$ 74,650
				Depreciation	\$ (1,989)

CREDIT DEFAULT SWAPS

Counterparty	Referenced Obligation	Termination Date	Notional Amount (000)	Market Value	Upfront Premiums Paid (Received)	Unrealized Appreciation (Depreciation)
Buy Contracts						
Citigroup Global Markets, Inc.	CDX-CMBX.NA.BBB- Series 6	05/11/2063	USD 209	\$ 27,663	\$ 24,085	\$ 3,578
Sale Contracts						
Citigroup Global Markets, Inc.	CDX-CMBX.NA.BBB- Series 6	05/11/2063	USD 28	(3,749)	(6,242)	2,493
Citigroup Global Markets, Inc.	CDX-CMBX.NA.BBB- Series 6	05/11/2063	USD 21	(2,828)	(4,755)	1,927
Citigroup Global Markets, Inc.	CDX-CMBX.NA.BBB- Series 6	05/11/2063	USD 21	(2,767)	(4,606)	1,839
Citigroup Global Markets, Inc.	CDX-CMBX.NA.BBB- Series 6	05/11/2063	USD 12	(1,537)	(2,792)	1,255
Citigroup Global Markets, Inc.	CDX-CMBX.NA.BBB- Series 6	05/11/2063	USD 160	(21,146)	(21,039)	(107)
Citigroup Global Markets, Inc.	CDX-CMBX.NA.BBB- Series 6	05/11/2063	USD 14	(1,906)	(1,451)	(455)
Citigroup Global Markets, Inc.	CDX-CMBX.NA.BBB- Series 6	05/11/2063	USD 33	(4,364)	(2,988)	(1,376)
Citigroup Global Markets, Inc.	CDX-CMBX.NA.BBB- Series 6	05/11/2063	USD 206	(27,232)	(18,551)	(8,681)
Citigroup Global Markets, Inc.	CDX-CMBX.NA.BBB- Series 6	05/11/2063	USD 206	(27,232)	(18,352)	(8,880)
Citigroup Global Markets, Inc.	CDX-CMBX.NA.BBB- Series 6	05/11/2063	USD 206	(27,232)	(18,352)	(8,880)
Credit Suisse International	CDX-CMBX.NA.A Series 6	05/11/2063	USD 8	(1,548)	(301)	(1,247)
Credit Suisse International	CDX-CMBX.NA.A Series 6	05/11/2063	USD 17	(3,150)	(624)	(2,526)
Credit Suisse International	CDX-CMBX.NA.A Series 6	05/11/2063	USD 20	(3,736)	(773)	(2,963)

Counterparty	Referenced Obligation	Termination Date	Notional Amount (000)	Market Value	Upfront Premiums Paid (Received)	Unrealized Appreciation (Depreciation)
Credit Suisse International	CDX-CMBX.NA.A Series 6	05/11/2063	USD 42	\$ (7,847)	\$ (1,524)	\$ (6,323)
Credit Suisse International	CDX-CMBX.NA.BBB- Series 6	05/11/2063	USD 17	(2,213)	(1,687)	(526)
Deutsche Bank AG	CDX-CMBX.NA.A Series 6	05/11/2063	USD 86	(16,014)	(3,178)	(12,836)
Deutsche Bank AG	CDX-CMBX.NA.BBB- Series 6	05/11/2063	USD 106	(14,077)	(15,001)	924
Goldman Sachs International	CDX-CMBX.NA.BBB- Series 6	05/11/2063	USD 186	(24,589)	(20,948)	(3,641)
Goldman Sachs International	CDX-CMBX.NA.BBB- Series 6	05/11/2063	USD 139	(18,442)	(11,970)	(6,472)
Goldman Sachs International	CDX-CMBX.NA.BBB- Series 6	05/11/2063	USD 275	(36,330)	(28,398)	(7,932)
JPMorgan Securities LLC	CDX-CMBX.NA.BBB- Series 6	05/11/2063	USD 93	(12,295)	(12,179)	(116)
Morgan Stanley & Co., International PLC	CDX-CMBX.NA.A Series 6	05/11/2063	USD 1	(194)	(40)	(154)
Morgan Stanley & Co., International PLC	CDX-CMBX.NA.BBB- Series 6	05/11/2063	USD 349	46,104	30,798	15,306
Total				<u>\$ (186,661)</u>	<u>\$ (140,868)</u>	<u>\$ (45,793)</u>
					Appreciation	\$ 27,322
					Depreciation	\$ (73,115)
Total for Swaps						<u>\$ 26,868</u>

* Principal amount less than 500.

** Contract amount less than 500.

*** Amount less than 0.50.

(a) Pay-In-Kind Payments (PIK).

(b) Securities are perpetual and, thus, do not have a predetermined maturity date. The date shown, if applicable, reflects the next call date.

(c) Floating Rate Security. Stated interest rate was in effect at November 30, 2023.

(d) Variable rate coupon, rate shown as of November 30, 2023.

(e) IO - Interest Only.

(f) Inverse interest only security.

(g) Defaulted.

(h) Defaulted matured security.

(i) Fair valued as determined in accordance with procedures established by and under the general supervision of the Management Company's Board of Managers and the Board of Directors.

(j) Overnight deposit.

Currency Abbreviations:

AUD	– Australian Dollar
CAD	– Canadian Dollar
CHF	– Swiss Franc
EUR	– Euro
GBP	– Great British Pound
INR	– Indian Rupee
NZD	– New Zealand Dollar
PLN	– Polish Zloty
SGD	– Singapore Dollar
USD	– United States Dollar

Glossary:

ABS	– Asset-Backed Securities
BOBL	– Bundesobligation
CBT	– Chicago Board of Trade
CDX-CMBX.NA.	– North American Commercial Mortgage-Backed Index
CLO	– Collateralized Loan Obligations
CMBS	– Commercial Mortgage-Backed Securities
INTRCONX	– Intercontinental Exchange
JSC	– Joint Stock Company
LP	– Limited Partnership
REIT	– Real Estate Investment Trust
REMICS	– Real Estate Mortgage Investment Conduits

See notes to financial statements.

	Shares	Value (USD)	Net Assets %
TRANSFERABLE SECURITIES QUOTED ON A STOCK EXCHANGE OR DEALT IN ON ANOTHER REGULATED MARKET			
COMMON STOCKS			
FINANCIALS			
BANKS			
Bank Central Asia Tbk PT	119,000	\$ 68,860	3.1%
HDFC Bank Ltd. (ADR)	3,290	197,532	8.8
ICICI Bank Ltd. (Sponsored ADR)	7,470	165,610	7.4
		<u>432,002</u>	<u>19.3</u>
CAPITAL MARKETS			
Hong Kong Exchanges & Clearing Ltd. - Class H	1,180	41,875	1.9
INSURANCE			
AIA Group Ltd. - Class H	14,800	127,702	5.7
		<u>601,579</u>	<u>26.9</u>
INFORMATION TECHNOLOGY			
SEMICONDUCTORS & SEMICONDUCTOR EQUIPMENT			
Taiwan Semiconductor Manufacturing Co., Ltd.	11,110	205,201	9.1
Tokyo Electron Ltd.	200	32,409	1.4
		<u>237,610</u>	<u>10.5</u>
TECHNOLOGY HARDWARE, STORAGE & PERIPHERALS			
Advantech Co., Ltd.	7,093	80,262	3.6
Samsung Electronics Co., Ltd.	2,602	146,824	6.5
		<u>227,086</u>	<u>10.1</u>
		<u>464,696</u>	<u>20.6</u>
CONSUMER DISCRETIONARY			
AUTOMOBILE COMPONENTS			
Minth Group Ltd. - Class H	29,750	64,441	2.9
HOTELS, RESTAURANTS & LEISURE			
Jollibee Foods Corp.	13,530	55,251	2.4
Meituan - Class H	2,492	28,904	1.3
Yum China Holdings, Inc. - Class H	1,200	50,727	2.2
		<u>134,882</u>	<u>5.9</u>
SPECIALTY RETAIL			
Home Product Center PCL	178,700	59,943	2.7
TEXTILES, APPAREL & LUXURY GOODS			
Samsonite International SA - Class H	33,900	98,949	4.4
Shenzhou International Group Holdings Ltd. - Class H	6,950	69,755	3.1
		<u>168,704</u>	<u>7.5</u>
		<u>427,970</u>	<u>19.0</u>
INDUSTRIALS			
BUILDING PRODUCTS			
Daikin Industries Ltd.	300	44,830	2.0
ELECTRICAL EQUIPMENT			
NARI Technology Co., Ltd. - Class A	20,520	63,201	2.8
MACHINERY			
Techtronic Industries Co., Ltd. - Class H	9,700	98,474	4.4
		<u>206,505</u>	<u>9.2</u>
COMMUNICATION SERVICES			
ENTERTAINMENT			
Sea Ltd. (ADR)	584	21,153	0.9
Studio Dragon Corp.	1,419	59,503	2.6
		<u>80,656</u>	<u>3.5</u>
INTERACTIVE MEDIA & SERVICES			
Tencent Holdings Ltd. - Class H	2,725	114,075	5.1
		<u>194,731</u>	<u>8.6</u>
HEALTH CARE			
HEALTH CARE PROVIDERS & SERVICES			
Bangkok Dusit Medical Services PCL.	88,300	65,891	2.9
LIFE SCIENCES TOOLS & SERVICES			
Wuxi Biologics Cayman, Inc. - Class H	17,550	97,733	4.3
		<u>163,624</u>	<u>7.2</u>

	Rate	Date	Shares	Value (USD)	Net Assets %
CONSUMER STAPLES					
BEVERAGES					
Asahi Group Holdings Ltd.			800	\$ 29,435	1.3%
Treasury Wine Estates Ltd.			7,710	54,510	2.4
				<u>83,945</u>	<u>3.7</u>
FOOD PRODUCTS					
Universal Robina Corp.			23,400	47,652	2.1
				<u>131,597</u>	<u>5.8</u>
				<u>2,190,702</u>	<u>97.3</u>
Total Investments					
(cost \$2,609,424)				\$ 2,190,702	97.3%
Time Deposits					
ANZ, Hong Kong(a)	2.98 %	–		267	0.0
BNP Paribas, Paris(a)	3.12 %	–		236	0.0
JPMorgan Chase, New York(a)	4.68 %	–		89,407	4.0
MUFG, Tokyo(a)	(0.30)%	–		208	0.0
Total Time Deposits				<u>90,118</u>	<u>4.0</u>
Other assets less liabilities				<u>(29,346)</u>	<u>(1.3)</u>
Net Assets				<u>\$ 2,251,474</u>	<u>100.0%</u>

(a) Overnight deposit.

Glossary:

ADR – American Depository Receipt

See notes to financial statements.

	Shares	Value (EUR)	Net Assets %
TRANSFERABLE SECURITIES QUOTED ON A STOCK EXCHANGE OR DEALT IN ON ANOTHER REGULATED MARKET			
COMMON STOCKS			
INDUSTRIALS			
AEROSPACE & DEFENSE			
Airbus SE	79,314	€ 10,802,567	2.3%
BAE Systems PLC	1,252,138	15,254,342	3.2
Saab AB - Class B	147,913	6,975,543	1.5
Safran SA	64,065	10,315,746	2.2
		<u>43,348,198</u>	<u>9.2</u>
INDUSTRIAL CONGLOMERATES			
Siemens AG (REG)	86,692	13,350,568	2.8
MACHINERY			
Sandvik AB	473,375	8,570,329	1.8
		<u>65,269,095</u>	<u>13.8</u>
HEALTH CARE			
HEALTH CARE EQUIPMENT & SUPPLIES			
ConvaTec Group PLC	2,837,924	7,401,999	1.5
LivaNova PLC	60,993	2,507,136	0.5
Smith & Nephew PLC	600,290	7,128,546	1.5
		<u>17,037,681</u>	<u>3.5</u>
HEALTH CARE PROVIDERS & SERVICES			
Fresenius SE & Co. KGaA	500,748	14,566,759	3.0
PHARMACEUTICALS			
GSK PLC	723,300	11,911,741	2.5
Merck KGaA	58,770	9,412,015	2.0
Sanofi SA	132,658	11,336,953	2.4
		32,660,709	6.9
		<u>64,265,149</u>	<u>13.4</u>
FINANCIALS			
BANKS			
Banco Bilbao Vizcaya Argentaria SA	1,490,196	12,675,607	2.6
Bank of Ireland Group PLC	1,006,042	8,641,901	1.8
BNP Paribas SA	153,531	8,869,486	1.9
Danske Bank A/S	529,774	12,591,250	2.6
		<u>42,778,244</u>	<u>8.9</u>
CAPITAL MARKETS			
Euronext NV	116,813	8,901,151	1.9
INSURANCE			
SCOR SE	408,215	11,809,660	2.5
		<u>63,489,055</u>	<u>13.3</u>
CONSUMER DISCRETIONARY			
AUTOMOBILE COMPONENTS			
Dowlais Group PLC	446,144	528,768	0.1
Forvia SE	538,881	9,718,719	2.0
		<u>10,247,487</u>	<u>2.1</u>
AUTOMOBILES			
Stellantis NV	388,551	7,734,496	1.6
HOUSEHOLD DURABLES			
Barratt Developments PLC	1,724,420	10,279,906	2.1
GN Store Nord AS	377,813	8,163,698	1.7
		<u>18,443,604</u>	<u>3.8</u>
SPECIALTY RETAIL			
JD Sports Fashion PLC	5,349,523	9,747,763	2.0
TEXTILES, APPAREL & LUXURY GOODS			
Burberry Group PLC	257,422	4,371,096	0.9
Kering SA	15,942	6,276,365	1.3
		10,647,461	2.2
		<u>56,820,811</u>	<u>11.7</u>
MATERIALS			
CHEMICALS			
Arkema SA	74,624	6,959,434	1.5
Solvay SA	65,670	6,970,871	1.5
		<u>13,930,305</u>	<u>3.0</u>
CONSTRUCTION MATERIALS			
CRH PLC	234,902	13,589,108	2.8

	Rate	Date	Shares	Value (EUR)	Net Assets %
METALS & MINING					
ArcelorMittal SA			325,922	€ 7,525,539	1.6%
Endeavour Mining PLC			315,833	6,738,934	1.4
Glencore PLC			1,767,220	9,058,751	1.9
				<u>23,323,224</u>	<u>4.9</u>
				<u>50,842,637</u>	<u>10.7</u>
CONSUMER STAPLES					
BEVERAGES					
Heineken NV			123,605	10,370,459	2.2
Pernod Ricard SA			48,180	7,638,939	1.6
				<u>18,009,398</u>	<u>3.8</u>
CONSUMER STAPLES DISTRIBUTION & RETAIL					
Carrefour SA			540,702	9,405,511	2.0
HelloFresh SE(a)			300,333	4,210,669	0.9
Koninklijke Ahold Delhaize NV			227,438	6,040,753	1.3
				<u>19,656,933</u>	<u>4.2</u>
PERSONAL CARE PRODUCTS					
Haleon PLC			2,369,940	9,075,469	1.9
				<u>46,741,800</u>	<u>9.9</u>
INFORMATION TECHNOLOGY					
SEMICONDUCTORS & SEMICONDUCTOR EQUIPMENT					
ASM International NV			15,859	7,464,831	1.6
Infineon Technologies AG			249,250	8,860,837	1.9
SOITEC			40,900	6,807,805	1.4
				<u>23,133,473</u>	<u>4.9</u>
TECHNOLOGY HARDWARE, STORAGE & PERIPHERALS					
Logitech International SA (REG)			156,381	12,566,309	2.6
				<u>35,699,782</u>	<u>7.5</u>
ENERGY					
OIL, GAS & CONSUMABLE FUELS					
Shell PLC			732,057	21,743,870	4.5
TotalEnergies SE			143,430	8,929,952	1.9
				<u>30,673,822</u>	<u>6.4</u>
COMMUNICATION SERVICES					
DIVERSIFIED TELECOMMUNICATION SERVICES					
Deutsche Telekom AG (REG)			761,415	16,732,095	3.5
ENTERTAINMENT					
Ubisoft Entertainment SA			373,265	9,753,414	2.0
				<u>26,485,509</u>	<u>5.5</u>
UTILITIES					
ELECTRIC UTILITIES					
EDP - Energias de Portugal SA			2,238,676	9,821,072	2.1
Enel SpA			1,876,620	12,171,757	2.5
				<u>21,992,829</u>	<u>4.6</u>
REAL ESTATE					
REAL ESTATE MANAGEMENT & DEVELOPMENT					
LEG Immobilien SE			99,670	6,990,854	1.5
Total Investments				<u>€ 469,271,343</u>	<u>98.3%</u>
Time Deposits					
ANZ, Hong Kong(b)	2.98 %	–		720	0.0
BBH, New York(b)	2.50 %	–		46,752	0.0
BNP Paribas, Paris(b)	2.43 %	–		3,465	0.0
HSBC, Paris(b)	2.87 %	–		5,299,201	1.1
Nordea, Oslo(b)	3.09 %	–		1,735	0.0
SEB, Stockholm(b)	0.68 %	–		47,684	0.0
SEB, Stockholm(b)	2.66 %	–		46,917	0.0
SEB, Stockholm(b)	4.15 %	–		171,132	0.0
SEB, Stockholm(b)	4.68 %	–		60,511	0.0
Total Time Deposits				<u>5,678,117</u>	<u>1.1</u>
Other assets less liabilities				<u>2,657,694</u>	<u>0.6</u>
Net Assets				<u>€ 477,607,154</u>	<u>100.0%</u>

FORWARD FOREIGN CURRENCY CONTRACTS

Counterparty		Contracts to Deliver (000)		In Exchange For (000)	Settlement Date		Unrealized Appreciation (Depreciation)
BNP Paribas SA	GBP	5,975	EUR	6,824	01/25/2024	€	(94,683)
Brown Brothers Harriman & Co.	EUR	969	SEK	11,259	12/07/2023		15,433
Brown Brothers Harriman & Co.	EUR	4,360	GBP	3,826	01/25/2024		70,565
Brown Brothers Harriman & Co.	GBP	3,848	EUR	4,426	01/25/2024		(30,140)
Brown Brothers Harriman & Co.	EUR	11,982	CHF	11,507	02/15/2024		205,863
Brown Brothers Harriman & Co.+	AUD	167	EUR	100	12/11/2023		(998)
Brown Brothers Harriman & Co.+	EUR	4,970	AUD	8,275	12/11/2023		52,197
Brown Brothers Harriman & Co.+	EUR	29	SGD	43	12/11/2023		155
Brown Brothers Harriman & Co.+	EUR	736	SGD	1,065	12/11/2023		(3,972)
Brown Brothers Harriman & Co.+	EUR	518	USD	566	12/11/2023		2,240
Brown Brothers Harriman & Co.+	EUR	17,519	USD	18,726	12/11/2023		(319,528)
Brown Brothers Harriman & Co.+	SGD	6	EUR	4	12/11/2023		28
Brown Brothers Harriman & Co.+	USD	260	EUR	243	12/11/2023		4,488
Brown Brothers Harriman & Co.+	USD	17	EUR	16	12/11/2023		(104)
Brown Brothers Harriman & Co.+	EUR	497	HKD	4,239	12/29/2023		974
Brown Brothers Harriman & Co.+	HKD	158	EUR	19	12/29/2023		(47)
Goldman Sachs Bank USA	EUR	1,427	SEK	16,596	12/07/2023		24,762
HSBC Bank USA	EUR	4,800	NOK	54,918	12/07/2023		(130,422)
JPMorgan Chase Bank NA	GBP	412	EUR	474	01/25/2024		(2,876)
Morgan Stanley & Co., LLC	EUR	1,025	SEK	11,885	12/07/2023		14,655
Morgan Stanley & Co., LLC	EUR	45,489	CHF	43,690	02/15/2024		787,678
UBS AG	EUR	3,731	SEK	43,753	12/07/2023		95,461
							€ 691,729
						Appreciation	€ 1,274,499
						Depreciation	€ (582,770)

+ Used for share class hedging purposes.

(a) Represents entire or partial securities out on loan. See Note N for securities lending information.

(b) Overnight deposit.

Currency Abbreviations:

AUD	– Australian Dollar
CHF	– Swiss Franc
EUR	– Euro
GBP	– Great British Pound
HKD	– Hong Kong Dollar
NOK	– Norwegian Krone
SEK	– Swedish Krona
SGD	– Singapore Dollar
USD	– United States Dollar

Glossary:

REG	– Registered Shares
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See notes to financial statements.

	Shares	Value (EUR)	Net Assets %
TRANSFERABLE SECURITIES QUOTED ON A STOCK EXCHANGE OR DEALT IN ON ANOTHER REGULATED MARKET			
COMMON STOCKS			
FINANCIALS			
BANKS			
Banco Bilbao Vizcaya Argentaria SA	985,655	€ 8,383,981	3.0%
Banco de Sabadell SA	3,093,180	4,144,861	1.5
Bank of Ireland Group PLC	714,895	6,140,948	2.2
BNP Paribas SA	164,206	9,486,181	3.4
		<u>28,155,971</u>	<u>10.1</u>
CAPITAL MARKETS			
Euronext NV	80,909	6,165,266	2.2
INSURANCE			
AXA SA	232,175	6,639,044	2.4
SCOR SE	231,997	6,711,673	2.4
		<u>13,350,717</u>	<u>4.8</u>
		<u>47,671,954</u>	<u>17.1</u>
INDUSTRIALS			
AEROSPACE & DEFENSE			
Airbus SE	67,768	9,230,002	3.4
BAE Systems PLC	506,439	6,169,762	2.2
Safran SA	53,389	8,596,697	3.1
		<u>23,996,461</u>	<u>8.7</u>
ELECTRICAL EQUIPMENT			
Prysmian SpA	113,431	4,007,517	1.5
INDUSTRIAL CONGLOMERATES			
Siemens AG (REG)	62,722	9,659,188	3.5
		<u>37,663,166</u>	<u>13.7</u>
HEALTH CARE			
HEALTH CARE PROVIDERS & SERVICES			
Fresenius SE & Co. KGaA	339,352	9,871,750	3.6
PHARMACEUTICALS			
Merck KGaA	34,400	5,509,160	2.0
Sanofi SA	143,170	12,235,308	4.4
		<u>17,744,468</u>	<u>6.4</u>
		<u>27,616,218</u>	<u>10.0</u>
INFORMATION TECHNOLOGY			
SEMICONDUCTORS & SEMICONDUCTOR EQUIPMENT			
ASM International NV	26,004	12,240,083	4.4
Infineon Technologies AG	178,770	6,355,273	2.3
Siltronic AG	54,910	4,785,407	1.7
SOITEC	23,850	3,969,833	1.4
		<u>27,350,596</u>	<u>9.8</u>
CONSUMER DISCRETIONARY			
AUTOMOBILE COMPONENTS			
Forvia SE	314,952	5,680,159	2.1
AUTOMOBILES			
Stellantis NV	368,401	7,333,390	2.7
TEXTILES, APPAREL & LUXURY GOODS			
HUGO BOSS AG	92,553	5,945,605	2.2
Kering SA	13,993	5,509,044	2.0
		<u>11,454,649</u>	<u>4.2</u>
		<u>24,468,198</u>	<u>9.0</u>
MATERIALS			
CHEMICALS			
Arkema SA	43,924	4,096,352	1.5
Solvay SA	50,440	5,354,206	2.0
		<u>9,450,558</u>	<u>3.5</u>
CONSTRUCTION MATERIALS			
CRH PLC	135,398	7,832,790	2.8
METALS & MINING			
APERAM SA(a)	97,460	2,975,454	1.1
ArcelorMittal SA	180,761	4,173,771	1.5
		<u>7,149,225</u>	<u>2.6</u>
		<u>24,432,573</u>	<u>8.9</u>

AB SICAV I
Eurozone Equity Portfolio

	Rate	Date	Shares	Value (EUR)	Net Assets %
CONSUMER STAPLES					
BEVERAGES					
Heineken NV			63,340	€ 5,314,226	1.9%
Pernod Ricard SA			37,297	5,913,439	2.2
				<u>11,227,665</u>	<u>4.1</u>
CONSUMER STAPLES DISTRIBUTION & RETAIL					
Carrefour SA(a)			320,410	5,573,532	2.0
HelloFresh SE(a)			183,847	2,577,535	0.9
Koninklijke Ahold Delhaize NV			177,038	4,702,129	1.7
				<u>12,853,196</u>	<u>4.6</u>
				<u>24,080,861</u>	<u>8.7</u>
ENERGY					
ENERGY EQUIPMENT & SERVICES					
Vallourec SACA			310,220	4,189,521	1.5
OIL, GAS & CONSUMABLE FUELS					
Shell PLC			228,170	6,777,203	2.5
TotalEnergies SE			201,365	12,536,985	4.5
				<u>19,314,188</u>	<u>7.0</u>
				<u>23,503,709</u>	<u>8.5</u>
COMMUNICATION SERVICES					
DIVERSIFIED TELECOMMUNICATION SERVICES					
Deutsche Telekom AG (REG)			521,535	11,460,732	4.2
ENTERTAINMENT					
Ubisoft Entertainment SA			193,279	5,050,380	1.8
				<u>16,511,112</u>	<u>6.0</u>
UTILITIES					
ELECTRIC UTILITIES					
EDP - Energias de Portugal SA			1,268,783	5,566,151	2.0
Enel SpA			1,514,563	9,823,456	3.6
				<u>15,389,607</u>	<u>5.6</u>
REAL ESTATE					
REAL ESTATE MANAGEMENT & DEVELOPMENT					
LEG Immobilien SE			59,420	4,167,719	1.5
Total Investments					
(cost €239,882,575)				€ 272,855,713	98.8%
Time Deposits					
HSBC, Paris(b)	2.87 %	–		4,625,059	1.7
Nordea, Oslo(b)	3.09 %	–		2	0.0
SEB, Stockholm(b)	4.15 %	–		27,605	0.0
SMBC, London(b)	4.68 %	–		106,074	0.0
Total Time Deposits				<u>4,758,740</u>	<u>1.7</u>
Other assets less liabilities				<u>(1,332,012)</u>	<u>(0.5)</u>
Net Assets				€ 276,282,441	100.0%

FORWARD FOREIGN CURRENCY CONTRACTS

Counterparty	Contracts to Deliver (000)	In Exchange For (000)	Settlement Date	Unrealized Appreciation (Depreciation)
Brown Brothers Harriman & Co.	EUR 2,471	GBP 2,160	12/15/2023	€ 33,927
Brown Brothers Harriman & Co.+	AUD 8	EUR 5	12/11/2023	(56)
Brown Brothers Harriman & Co.+	EUR 1,175	AUD 1,957	12/11/2023	12,341
Brown Brothers Harriman & Co.+	EUR 8	GBP 7	12/11/2023	67
Brown Brothers Harriman & Co.+	EUR 589	PLN 2,631	12/11/2023	14,754
Brown Brothers Harriman & Co.+	EUR 6	PLN 27	12/11/2023	(12)
Brown Brothers Harriman & Co.+	EUR 3	SGD 4	12/11/2023	15
Brown Brothers Harriman & Co.+	EUR 97	SGD 141	12/11/2023	(524)
Brown Brothers Harriman & Co.+	EUR 295	USD 323	12/11/2023	1,460
Brown Brothers Harriman & Co.+	EUR 27,763	USD 29,673	12/11/2023	(509,507)
Brown Brothers Harriman & Co.+	GBP 0*	EUR 0*	12/11/2023	(0)*
Brown Brothers Harriman & Co.+	SGD 1	EUR 0*	12/11/2023	3
Brown Brothers Harriman & Co.+	USD 564	EUR 528	12/11/2023	9,567
Brown Brothers Harriman & Co.+	USD 30	EUR 27	12/11/2023	(226)
Morgan Stanley & Co., LLC	GBP 13,149	EUR 15,062	12/15/2023	(188,936)
				<u>€ (627,127)</u>
			Appreciation	€ 72,134
			Depreciation	€ (699,261)

+ Used for share class hedging purposes.

* Contract amount less than 500.

** Amount less than 0.50.

(a) Represents entire or partial securities out on loan. See Note N for securities lending information.

(b) Overnight deposit.

Currency Abbreviations:

AUD – Australian Dollar

EUR – Euro

GBP – Great British Pound

PLN – Polish Zloty

SGD – Singapore Dollar

USD – United States Dollar

Glossary:

REG – Registered Shares

	Shares	Value (USD)	Net Assets %
TRANSFERABLE SECURITIES QUOTED ON A STOCK EXCHANGE OR DEALT IN ON ANOTHER REGULATED MARKET			
COMMON STOCKS			
INFORMATION TECHNOLOGY			
COMMUNICATIONS EQUIPMENT			
Arista Networks, Inc.	666,301	\$ 146,392,993	2.1%
Motorola Solutions, Inc.	271,493	87,656,945	1.3
		<u>234,049,938</u>	<u>3.4</u>
ELECTRONIC EQUIPMENT, INSTRUMENTS & COMPONENTS			
Amphenol Corp. - Class A	299,719	27,271,432	0.4
Cognex Corp.	279,222	10,526,669	0.2
		<u>37,798,101</u>	<u>0.6</u>
IT SERVICES			
EPAM Systems, Inc.	107,651	27,794,412	0.4
SEMICONDUCTORS & SEMICONDUCTOR EQUIPMENT			
ASML Holding NV (REG)	76,840	52,540,118	0.8
Broadcom, Inc.	51,453	47,631,586	0.7
Entegris, Inc.	256,349	26,762,836	0.4
NVIDIA Corp.	711,134	332,597,372	4.8
QUALCOMM, Inc.	1,178,417	152,074,714	2.2
		<u>611,606,626</u>	<u>8.9</u>
SOFTWARE			
Adobe, Inc.	226,491	138,388,266	2.0
Autodesk, Inc.	180,971	39,529,495	0.6
Cadence Design Systems, Inc.	203,112	55,504,416	0.8
CrowdStrike Holdings, Inc. - Class A	272,803	64,651,583	0.9
Fortinet, Inc.	2,669,742	140,321,639	2.0
Manhattan Associates, Inc.	216,790	48,355,009	0.7
Microsoft Corp.	2,041,241	773,446,627	11.0
Roper Technologies, Inc.	242,956	130,771,067	1.9
ServiceNow, Inc.	91,275	62,590,918	0.9
Synopsys, Inc.	101,129	54,936,307	0.8
Tyler Technologies, Inc.	64,066	26,192,743	0.4
		<u>1,534,688,070</u>	<u>22.0</u>
		<u>2,445,937,147</u>	<u>35.3</u>
HEALTH CARE			
BIOTECHNOLOGY			
Genmab A/S (Sponsored ADR)	1,335,628	42,219,201	0.6
Vertex Pharmaceuticals, Inc.	540,113	191,637,493	2.7
		<u>233,856,694</u>	<u>3.3</u>
HEALTH CARE EQUIPMENT & SUPPLIES			
Align Technology, Inc.	110,980	23,727,524	0.3
Edwards Lifesciences Corp.	1,627,406	110,191,660	1.6
IDEXX Laboratories, Inc.	274,838	128,025,037	1.8
Intuitive Surgical, Inc.	634,538	197,239,792	2.8
		<u>459,184,013</u>	<u>6.5</u>
HEALTH CARE PROVIDERS & SERVICES			
UnitedHealth Group, Inc.	672,615	371,935,917	5.3
HEALTH CARE TECHNOLOGY			
Veeva Systems, Inc. - Class A	585,921	102,131,889	1.5
LIFE SCIENCES TOOLS & SERVICES			
Mettler-Toledo International, Inc.	33,657	36,751,088	0.5
Waters Corp.	135,528	38,030,512	0.5
		<u>74,781,600</u>	<u>1.0</u>
PHARMACEUTICALS			
Eli Lilly & Co.	281,268	166,240,639	2.4
Zoetis, Inc.	885,126	156,375,210	2.2
		<u>322,615,849</u>	<u>4.6</u>
		<u>1,564,505,962</u>	<u>22.2</u>
CONSUMER DISCRETIONARY			
AUTOMOBILES			
Ferrari NV	145,853	52,355,393	0.7
BROADLINE RETAIL			
Amazon.com, Inc.	2,451,646	358,160,964	5.1
HOTELS, RESTAURANTS & LEISURE			
Chipotle Mexican Grill, Inc.	43,063	94,835,492	1.4
SPECIALTY RETAIL			
Home Depot, Inc. (The)	313,082	98,148,076	1.4

	Rate	Date	Shares	Value (USD)	Net Assets %
Tractor Supply Co.....			215,894	\$ 43,828,641	0.6%
				<u>141,976,717</u>	<u>2.0</u>
TEXTILES, APPAREL & LUXURY GOODS					
Lululemon Athletica, Inc.			265,101	118,447,127	1.7
NIKE, Inc. - Class B			848,254	93,536,969	1.3
				<u>211,984,096</u>	<u>3.0</u>
				<u>859,312,662</u>	<u>12.2</u>
COMMUNICATION SERVICES					
ENTERTAINMENT					
Netflix, Inc.			267,156	126,623,929	1.8
INTERACTIVE MEDIA & SERVICES					
Alphabet, Inc. - Class C			2,637,749	353,247,346	5.0
				<u>479,871,275</u>	<u>6.8</u>
INDUSTRIALS					
BUILDING PRODUCTS					
Otis Worldwide Corp.			997,964	85,615,332	1.2
Trex Co., Inc.....			436,136	30,647,277	0.4
				<u>116,262,609</u>	<u>1.6</u>
COMMERCIAL SERVICES & SUPPLIES					
Copart, Inc.....			3,255,562	163,494,324	2.3
ELECTRICAL EQUIPMENT					
AMETEK, Inc.....			265,112	41,153,336	0.6
PROFESSIONAL SERVICES					
Paycom Software, Inc.....			266,606	48,431,646	0.7
Verisk Analytics, Inc.....			287,848	69,495,143	1.0
				<u>117,926,789</u>	<u>1.7</u>
				<u>438,837,058</u>	<u>6.2</u>
CONSUMER STAPLES					
BEVERAGES					
Monster Beverage Corp.			4,094,593	225,816,804	3.2
CONSUMER STAPLES DISTRIBUTION & RETAIL					
Costco Wholesale Corp.....			354,590	210,179,677	3.0
				<u>435,996,481</u>	<u>6.2</u>
FINANCIALS					
CAPITAL MARKETS					
MSCI, Inc.			116,665	60,764,965	0.9
FINANCIAL SERVICES					
Visa, Inc. - Class A.....			1,269,442	325,840,373	4.7
				<u>386,605,338</u>	<u>5.6</u>
MATERIALS					
CHEMICALS					
Sherwin-Williams Co. (The)			309,424	86,267,411	1.2
				<u>6,697,333,334</u>	<u>95.7</u>
				<u>6,697,333,334</u>	<u>95.7</u>
OTHER TRANSFERABLE SECURITIES					
COMMON STOCKS					
HEALTH CARE					
HEALTH CARE PROVIDERS & SERVICES					
ABIOMED, Inc.(a)			115,842	1,808,619	0.0
Total Investments				<u>\$6,699,141,953</u>	<u>95.7%</u>
(cost \$4,628,857,471)					
Time Deposits					
ANZ, London(b)	2.98 %		—	3,782	0.0
BNP Paribas, Paris(b)	2.43 %		—	103	0.0
BNP Paribas, Paris(b)	3.12 %		—	392	0.0
Citibank, New York(b).....	4.68 %		—	314,703,405	4.5
HSBC, Paris(b)	2.87 %		—	108,413	0.0
SMBC, Tokyo(b)	4.15 %		—	41	0.0
Standard Chartered Bank, Johannesburg(b).....	6.79 %		—	47,938	0.0
Total Time Deposits				<u>314,864,074</u>	<u>4.5</u>
Other assets less liabilities				<u>(10,897,260)</u>	<u>(0.2)</u>
Net Assets				<u>\$7,003,108,767</u>	<u>100.0%</u>

FORWARD FOREIGN CURRENCY CONTRACTS

Counterparty		Contracts to Deliver (000)		In Exchange For (000)	Settlement Date	Unrealized Appreciation (Depreciation)
Brown Brothers Harriman & Co.+.	PLN	43,809	USD	11,140	12/04/2023	\$ 189,918
Brown Brothers Harriman & Co.+.	USD	10,505	PLN	43,809	12/04/2023	444,602
Brown Brothers Harriman & Co.+.	AUD	2,454	USD	1,627	12/11/2023	4,817
Brown Brothers Harriman & Co.+.	AUD	16,416	USD	10,643	12/11/2023	(205,919)
Brown Brothers Harriman & Co.+.	EUR	717	USD	783	12/11/2023	2,484
Brown Brothers Harriman & Co.+.	EUR	2,034	USD	2,177	12/11/2023	(37,120)
Brown Brothers Harriman & Co.+.	GBP	0*	USD	0*	12/11/2023	0**
Brown Brothers Harriman & Co.+.	GBP	57	USD	70	12/11/2023	(1,956)
Brown Brothers Harriman & Co.+.	PLN	77	USD	19	12/11/2023	56
Brown Brothers Harriman & Co.+.	PLN	44,603	USD	10,696	12/11/2023	(451,575)
Brown Brothers Harriman & Co.+.	SGD	27	USD	20	12/11/2023	8
Brown Brothers Harriman & Co.+.	SGD	653	USD	482	12/11/2023	(6,667)
Brown Brothers Harriman & Co.+.	USD	100,989	AUD	157,152	12/11/2023	2,871,347
Brown Brothers Harriman & Co.+.	USD	128,847	EUR	120,545	12/11/2023	2,401,301
Brown Brothers Harriman & Co.+.	USD	2,774	EUR	2,540	12/11/2023	(8,508)
Brown Brothers Harriman & Co.+.	USD	3,401	GBP	2,764	12/11/2023	88,344
Brown Brothers Harriman & Co.+.	USD	50	GBP	40	12/11/2023	(22)
Brown Brothers Harriman & Co.+.	USD	10,599	PLN	44,216	12/11/2023	451,652
Brown Brothers Harriman & Co.+.	USD	11,255	PLN	44,269	12/11/2023	(190,711)
Brown Brothers Harriman & Co.+.	USD	25,546	SGD	34,581	12/11/2023	313,975
Brown Brothers Harriman & Co.+.	USD	620	SGD	827	12/11/2023	(1,263)
Brown Brothers Harriman & Co.+.	USD	40,349	ZAR	744,976	12/11/2023	(853,024)
Brown Brothers Harriman & Co.+.	ZAR	34,153	USD	1,831	12/11/2023	20,436
Brown Brothers Harriman & Co.+.	ZAR	25,611	USD	1,355	12/11/2023	(2,914)
Brown Brothers Harriman & Co.+.	USD	95	CNH	688	12/18/2023	1,355
Brown Brothers Harriman & Co.+.	USD	1	CNH	7	12/18/2023	(2)
						<u>\$ 5,030,614</u>
					Appreciation	\$ 6,790,295
					Depreciation	\$ (1,759,681)

+ Used for share class hedging purposes.

* Contract amount less than 500.

** Amount less than 0.50.

(a) Fair valued as determined in accordance with procedures established by and under the general supervision of the Management Company's Board of Managers and the Board of Directors.

(b) Overnight deposit.

Currency Abbreviations:

- AUD – Australian Dollar
- CNH – Chinese Yuan Renminbi (Offshore)
- EUR – Euro
- GBP – Great British Pound
- PLN – Polish Zloty
- SGD – Singapore Dollar
- USD – United States Dollar
- ZAR – South African Rand

Glossary:

- ADR – American Depositary Receipt
- MSCI – Morgan Stanley Capital International
- REG – Registered Shares

See notes to financial statements.

	Shares	Value (USD)	Net Assets %
TRANSFERABLE SECURITIES QUOTED ON A STOCK EXCHANGE OR DEALT IN ON ANOTHER REGULATED MARKET			
COMMON STOCKS			
INFORMATION TECHNOLOGY			
COMMUNICATIONS EQUIPMENT			
Arista Networks, Inc.	3,934	\$ 864,339	0.1%
Motorola Solutions, Inc.	9,194	2,968,467	0.3
		<u>3,832,806</u>	<u>0.4</u>
ELECTRONIC EQUIPMENT, INSTRUMENTS & COMPONENTS			
Amphenol Corp. - Class A	1,756	159,778	0.0
IT SERVICES			
Amdocs Ltd.	9,039	757,197	0.1
CGI, Inc.	2,927	297,607	0.0
EPAM Systems, Inc.	629	162,402	0.0
International Business Machines Corp.	13,364	2,118,996	0.2
Otsuka Corp.	11,200	455,902	0.0
VeriSign, Inc.	4,962	1,052,936	0.1
		<u>4,845,040</u>	<u>0.4</u>
SEMICONDUCTORS & SEMICONDUCTOR EQUIPMENT			
Analog Devices, Inc.	2,449	449,098	0.0
Applied Materials, Inc.	11,502	1,722,770	0.2
ASML Holding NV (REG)	452	309,060	0.0
Broadcom, Inc.	3,184	2,947,524	0.3
Entegris, Inc.	1,522	158,897	0.0
KLA Corp.	1,285	699,837	0.1
NVIDIA Corp.	19,306	9,029,416	0.8
QUALCOMM, Inc.	6,991	902,189	0.1
		<u>16,218,791</u>	<u>1.5</u>
SOFTWARE			
Adobe, Inc.	9,257	5,656,120	0.5
Autodesk, Inc.	12,338	2,694,989	0.2
Cadence Design Systems, Inc.	10,919	2,983,835	0.3
Constellation Software, Inc./Canada	729	1,712,327	0.2
CrowdStrike Holdings, Inc. - Class A	13,532	3,206,949	0.3
Datadog, Inc. - Class A	1,525	177,769	0.0
Dropbox, Inc. - Class A	82,340	2,320,341	0.2
Fortinet, Inc.	15,843	832,708	0.1
Gen Digital, Inc.	104,439	2,306,013	0.2
Intuit, Inc.	2,135	1,220,067	0.1
Manhattan Associates, Inc.	11,409	2,544,777	0.2
Microsoft Corp.	56,352	21,352,336	1.9
Nice Ltd.	1,434	275,442	0.0
Oracle Corp.	13,954	1,621,594	0.1
Palo Alto Networks, Inc.	10,165	2,999,590	0.3
Roper Technologies, Inc.	1,441	775,618	0.1
SAP SE.	3,139	497,076	0.0
ServiceNow, Inc.	6,355	4,357,878	0.4
Synopsys, Inc.	602	327,024	0.0
Tyler Technologies, Inc.	381	155,768	0.0
Zoom Video Communications, Inc. - Class A	6,886	467,077	0.0
		<u>58,485,298</u>	<u>5.1</u>
TECHNOLOGY HARDWARE, STORAGE & PERIPHERALS			
Apple, Inc.	93,984	17,852,261	1.6
Dell Technologies, Inc. - Class C	30,730	2,331,485	0.2
Logitech International SA (REG)	10,992	956,983	0.1
NetApp, Inc.	28,759	2,628,285	0.2
		<u>23,769,014</u>	<u>2.1</u>
		<u>107,310,727</u>	<u>9.5</u>
FINANCIALS			
BANKS			
Banco Bilbao Vizcaya Argentaria SA	280,449	2,596,616	0.2
Banco Santander SA	88,416	365,811	0.0
Bank Leumi Le-Israel BM	59,205	443,552	0.0
Commonwealth Bank of Australia	5,561	384,566	0.0
Credit Agricole SA	176,756	2,313,020	0.2
DBS Group Holdings Ltd.	28,000	664,364	0.1
Erste Group Bank AG	4,465	180,360	0.0
HSBC Holdings PLC	359,310	2,731,191	0.2
Intesa Sanpaolo SpA	696,472	2,002,547	0.2
JPMorgan Chase & Co.	7,452	1,163,108	0.1

AB SICAV I
All Market Income Portfolio

	Shares	Value (USD)	Net Assets %
NatWest Group PLC	664,654	\$ 1,744,473	0.2%
Nordea Bank Abp.	190,116	2,122,355	0.2
Oversea-Chinese Banking Corp., Ltd.	126,800	1,188,661	0.1
Royal Bank of Canada	9,640	871,113	0.1
Skandinaviska Enskilda Banken AB	73,212	885,188	0.1
Societe Generale SA	88,235	2,216,211	0.2
Sumitomo Mitsui Financial Group, Inc.	26,400	1,292,400	0.1
UniCredit SpA	91,844	2,497,805	0.2
Webster Financial Corp.	9,277	416,073	0.0
		<u>26,079,414</u>	<u>2.2</u>
CAPITAL MARKETS			
Ameriprise Financial, Inc.	3,562	1,259,203	0.1
Goldman Sachs Group, Inc. (The)	5,455	1,863,101	0.2
London Stock Exchange Group PLC	4,034	453,558	0.0
MSCI, Inc.	1,567	816,172	0.1
S&P Global, Inc.	1,146	476,541	0.0
Singapore Exchange Ltd.	68,800	485,000	0.0
UBS Group AG (REG)	12,261	344,854	0.0
		<u>5,698,429</u>	<u>0.4</u>
CONSUMER FINANCE			
Ally Financial, Inc.	32,464	948,598	0.1
Synchrony Financial	64,663	2,092,495	0.2
		<u>3,041,093</u>	<u>0.3</u>
FINANCIAL SERVICES			
Apollo Global Management, Inc.	26,841	2,469,372	0.2
Berkshire Hathaway, Inc. - Class B	234	84,240	0.0
Mastercard, Inc. - Class A	10,962	4,536,404	0.4
Visa, Inc. - Class A	15,296	3,926,177	0.3
		<u>11,016,193</u>	<u>0.9</u>
INSURANCE			
Ageas SA/NV	7,240	311,132	0.0
American International Group, Inc.	15,952	1,049,801	0.1
Assicurazioni Generali SpA	109,365	2,262,427	0.2
Aviva PLC	20,457	107,823	0.0
AXA SA	35,548	1,106,455	0.1
Everest Group Ltd.	3,595	1,475,927	0.1
Great-West Lifeco, Inc.	73,103	2,336,473	0.2
iA Financial Corp., Inc.	29,420	1,964,513	0.2
Japan Post Holdings Co., Ltd.	48,400	425,859	0.0
Japan Post Insurance Co., Ltd.	118,500	2,209,986	0.2
Legal & General Group PLC	805,771	2,332,544	0.2
Manulife Financial Corp.	110,616	2,166,751	0.2
Marsh & McLennan Cos., Inc.	7,773	1,550,092	0.1
Medibank Pvt. Ltd.	301,623	689,569	0.1
Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen (REG)	1,163	494,724	0.0
Poste Italiane SpA	100,910	1,084,785	0.1
Progressive Corp. (The)	2,908	476,999	0.0
Prudential Financial, Inc.	24,513	2,396,881	0.2
Sampo Oyj - Class A	18,802	821,709	0.1
Suncorp Group Ltd.	37,887	349,723	0.0
Swiss Re AG	20,694	2,439,940	0.2
		<u>28,054,113</u>	<u>2.3</u>
		<u>73,889,242</u>	<u>6.1</u>
HEALTH CARE			
BIOTECHNOLOGY			
AbbVie, Inc.	32,836	4,675,518	0.4
Amgen, Inc.	10,226	2,757,339	0.2
Genmab A/S (Sponsored ADR)	7,915	250,193	0.0
Gilead Sciences, Inc.	12,741	975,961	0.1
United Therapeutics Corp.	9,393	2,254,320	0.2
Vertex Pharmaceuticals, Inc.	3,226	1,144,617	0.1
		<u>12,057,948</u>	<u>1.0</u>
HEALTH CARE EQUIPMENT & SUPPLIES			
Align Technology, Inc.	660	141,108	0.0
Edwards Lifesciences Corp.	9,680	655,433	0.1
IDEXX Laboratories, Inc.	1,639	763,479	0.1
Intuitive Surgical, Inc.	3,786	1,176,840	0.1
		<u>2,736,860</u>	<u>0.3</u>
HEALTH CARE PROVIDERS & SERVICES			
Cardinal Health, Inc.	21,795	2,333,809	0.2
Cencora, Inc.	8,926	1,815,281	0.2

	Shares	Value (USD)	Net Assets %
Elevance Health, Inc.	1,431	\$ 686,150	0.1%
Fresenius SE & Co. KGaA.	10,990	347,992	0.0
Humana, Inc.	4,473	2,168,779	0.2
McKesson Corp.	5,869	2,761,717	0.2
UnitedHealth Group, Inc.	8,373	4,630,018	0.4
		<u>14,743,746</u>	<u>1.3</u>
HEALTH CARE TECHNOLOGY			
Veeva Systems, Inc. - Class A	3,494	609,039	0.1
LIFE SCIENCES TOOLS & SERVICES			
Mettler-Toledo International, Inc.	200	218,386	0.0
Waters Corp.	809	227,013	0.0
		<u>445,399</u>	<u>0.0</u>
PHARMACEUTICALS			
Chugai Pharmaceutical Co., Ltd.	14,100	496,248	0.0
Eli Lilly & Co.	11,073	6,544,586	0.6
Merck & Co., Inc.	16,323	1,672,781	0.2
Novartis AG (REG)	4,479	435,369	0.0
Novo Nordisk A/S - Class B	21,339	2,167,037	0.2
Roche Holding AG.	1,834	494,365	0.0
Sanofi SA	8,432	784,372	0.1
Zoetis, Inc.	5,284	933,524	0.1
		<u>13,528,282</u>	<u>1.2</u>
		<u>44,121,274</u>	<u>3.9</u>
INDUSTRIALS			
AEROSPACE & DEFENSE			
Huntington Ingalls Industries, Inc.	9,429	2,234,862	0.2
BUILDING PRODUCTS			
Builders FirstSource, Inc.	17,155	2,300,657	0.2
Lixil Corp.	15,900	193,629	0.0
Otis Worldwide Corp.	5,922	508,048	0.0
Owens Corning	15,591	2,113,828	0.2
Trex Co., Inc.	2,588	181,859	0.0
		<u>5,298,021</u>	<u>0.4</u>
COMMERCIAL SERVICES & SUPPLIES			
Copart, Inc.	19,373	972,912	0.1
CONSTRUCTION & ENGINEERING			
ACS Actividades de Construccion y Servicios SA	53,988	2,153,772	0.2
AECOM.	4,923	437,458	0.0
		<u>2,591,230</u>	<u>0.2</u>
ELECTRICAL EQUIPMENT			
AMETEK, Inc.	1,575	244,487	0.0
Prysmian SpA.	21,827	839,394	0.1
Schneider Electric SE	3,941	723,342	0.1
		<u>1,807,223</u>	<u>0.2</u>
GROUND TRANSPORTATION			
Canadian National Railway Co.	6,210	720,606	0.1
INDUSTRIAL CONGLOMERATES			
3M Co.	4,390	434,917	0.0
Jardine Cycle & Carriage Ltd.	18,600	396,555	0.0
		<u>831,472</u>	<u>0.0</u>
MACHINERY			
ANDRITZ AG	7,925	429,248	0.0
Caterpillar, Inc.	10,096	2,531,269	0.2
Cummins, Inc.	5,215	1,168,994	0.1
Snap-on, Inc.	8,017	2,202,190	0.2
Volvo AB - Class A	6,733	158,840	0.0
Volvo AB - Class B	99,975	2,315,228	0.2
		<u>8,805,769</u>	<u>0.7</u>
MARINE TRANSPORTATION			
AP Moller - Maersk A/S - Class A.	694	1,075,152	0.1
AP Moller - Maersk A/S - Class B.	804	1,267,870	0.1
Kuehne & Nagel International AG (REG).	2,110	610,086	0.1
SITC International Holdings Co., Ltd. - Class H.	1,410,000	2,129,991	0.2
		<u>5,083,099</u>	<u>0.5</u>
PROFESSIONAL SERVICES			
Automatic Data Processing, Inc.	4,257	978,769	0.1
Booz Allen Hamilton Holding Corp.	3,490	436,704	0.0
Experian PLC.	19,936	730,633	0.1
Genpact Ltd.	23,517	798,637	0.1

	Shares	Value (USD)	Net Assets %
Paychex, Inc.	7,564	\$ 922,581	0.1%
Paycom Software, Inc.	1,590	288,839	0.0
RELX PLC.	39,783	1,527,758	0.1
Robert Half, Inc.	28,236	2,314,787	0.2
Verisk Analytics, Inc.	8,718	2,104,787	0.2
Wolters Kluwer NV.	11,761	1,616,873	0.1
		<u>11,720,368</u>	<u>1.0</u>
TRADING COMPANIES & DISTRIBUTORS			
Fastenal Co.	20,417	1,224,407	0.1
		<u>41,289,969</u>	<u>3.5</u>
CONSUMER DISCRETIONARY			
AUTOMOBILE COMPONENTS			
Lear Corp.	14,627	1,956,361	0.2
AUTOMOBILES			
Bayerische Motoren Werke AG.	19,436	2,022,310	0.2
Ferrari NV.	865	310,500	0.0
Ford Motor Co.	168,270	1,726,450	0.2
Honda Motor Co., Ltd.	89,700	912,972	0.1
Tesla, Inc.	6,597	1,583,808	0.1
		<u>6,556,040</u>	<u>0.6</u>
BROADLINE RETAIL			
Amazon.com, Inc.	55,324	8,082,283	0.7
MercadoLibre, Inc.	1,737	2,814,739	0.3
		<u>10,897,022</u>	<u>1.0</u>
HOTELS, RESTAURANTS & LEISURE			
Booking Holdings, Inc.	204	637,643	0.1
Chipotle Mexican Grill, Inc.	256	563,776	0.1
Compass Group PLC.	32,152	813,024	0.1
		<u>2,014,443</u>	<u>0.3</u>
LEISURE PRODUCTS			
Bandai Namco Holdings, Inc.	5,300	105,206	0.0
SPECIALTY RETAIL			
AutoZone, Inc.	763	1,991,377	0.2
Best Buy Co., Inc.	29,263	2,075,917	0.2
Home Depot, Inc. (The)	13,564	4,252,178	0.4
O'Reilly Automotive, Inc.	367	360,533	0.0
Tractor Supply Co.	1,282	260,259	0.0
Ulta Beauty, Inc.	1,497	637,707	0.1
ZOZO, Inc.	23,400	493,221	0.0
		<u>10,071,192</u>	<u>0.9</u>
TEXTILES, APPAREL & LUXURY GOODS			
Lululemon Athletica, Inc.	1,584	707,731	0.1
NIKE, Inc. - Class B.	5,056	557,525	0.1
Pandora A/S.	7,496	1,011,557	0.1
		<u>2,276,813</u>	<u>0.3</u>
		<u>33,877,077</u>	<u>3.3</u>
COMMUNICATION SERVICES			
DIVERSIFIED TELECOMMUNICATION SERVICES			
BCE, Inc.	6,596	259,718	0.0
Comcast Corp. - Class A.	29,729	1,245,348	0.1
Deutsche Telekom AG (REG)	11,501	275,101	0.0
HKT Trust & HKT Ltd. - Class H.	534,000	569,460	0.1
Spark New Zealand Ltd.	635,243	2,028,282	0.2
Telstra Group Ltd.	104,428	263,583	0.0
		<u>4,641,492</u>	<u>0.4</u>
ENTERTAINMENT			
Electronic Arts, Inc.	24,149	3,332,803	0.3
Netflix, Inc.	1,585	751,242	0.1
		<u>4,084,045</u>	<u>0.4</u>
INTERACTIVE MEDIA & SERVICES			
Alphabet, Inc. - Class A.	28,174	3,733,900	0.3
Alphabet, Inc. - Class C.	51,562	6,905,183	0.6
Auto Trader Group PLC.	44,646	408,522	0.0
Meta Platforms, Inc. - Class A.	7,580	2,479,797	0.2
		<u>13,527,402</u>	<u>1.1</u>
MEDIA			
Fox Corp. - Class B.	10,172	281,358	0.0
Informa PLC.	49,529	464,582	0.0
National CineMedia, Inc.	12,144	49,305	0.0
		<u>795,245</u>	<u>0.0</u>

	Shares	Value (USD)	Net Assets %
WIRELESS TELECOMMUNICATION SERVICES			
SoftBank Corp.	193,500	\$ 2,347,294	0.2%
Vodafone Group PLC.	700,413	630,726	0.1
		<u>2,978,020</u>	<u>0.3</u>
		<u>26,026,204</u>	<u>2.2</u>
ENERGY			
OIL, GAS & CONSUMABLE FUELS			
Ampol Ltd.	99,390	2,247,950	0.2
Battalion Oil Corp.	1	5	0.0
Diamondback Energy, Inc.	14,195	2,191,850	0.2
Equinor ASA	46,527	1,496,869	0.1
Exxon Mobil Corp.	3,521	361,748	0.0
HF Sinclair Corp.	39,642	2,080,412	0.2
Imperial Oil Ltd.	39,147	2,205,526	0.2
Marathon Petroleum Corp.	16,600	2,476,554	0.2
OMV AG	48,602	2,071,163	0.2
Parkland Corp.	68,263	2,234,098	0.2
Phillips 66	20,850	2,687,357	0.2
Shell PLC	62,293	2,013,230	0.2
Suncor Energy, Inc.	25,326	835,024	0.1
Woodside Energy Group Ltd.	107,484	2,201,622	0.2
		<u>25,103,408</u>	<u>2.2</u>
CONSUMER STAPLES			
BEVERAGES			
Coca-Cola Co. (The)	11,339	662,651	0.1
Heineken Holding NV	10,323	801,169	0.1
Keurig DR. Pepper, Inc.	9,874	311,722	0.0
Monster Beverage Corp.	24,452	1,348,528	0.1
		<u>3,124,070</u>	<u>0.3</u>
CONSUMER STAPLES DISTRIBUTION & RETAIL			
Costco Wholesale Corp.	2,179	1,291,580	0.1
J Sainsbury PLC.	244,177	881,319	0.1
Jeronimo Martins SGPS SA.	19,326	477,525	0.0
Koninklijke Ahold Delhaize NV	24,281	701,977	0.1
Loblaw Cos. Ltd.	5,037	434,304	0.0
Walmart, Inc.	7,172	1,116,609	0.1
		<u>4,903,314</u>	<u>0.4</u>
FOOD PRODUCTS			
Bunge Global SA	2,269	249,295	0.0
Nestle SA (REG)	2,077	235,640	0.0
		<u>484,935</u>	<u>0.0</u>
HOUSEHOLD PRODUCTS			
Kimberly-Clark Corp.	17,138	2,120,485	0.2
Procter & Gamble Co. (The)	5,079	779,728	0.1
		<u>2,900,213</u>	<u>0.3</u>
TOBACCO			
Altria Group, Inc.	60,194	2,530,556	0.2
Imperial Brands PLC	88,512	2,063,315	0.2
Philip Morris International, Inc.	7,060	659,122	0.1
		<u>5,252,993</u>	<u>0.5</u>
		<u>16,665,525</u>	<u>1.5</u>
MATERIALS			
CHEMICALS			
LyondellBasell Industries NV - Class A	13,445	1,278,620	0.1
Mitsubishi Chemical Group Corp.	301,900	1,972,145	0.2
Sherwin-Williams Co. (The)	1,837	512,156	0.0
Sumitomo Chemical Co., Ltd.	607,800	1,547,582	0.1
Yara International ASA	63,990	2,166,326	0.2
		<u>7,476,829</u>	<u>0.6</u>
CONTAINERS & PACKAGING			
International Paper Co.	39,878	1,473,093	0.1
METALS & MINING			
BHP Group Ltd.	96,682	2,957,766	0.3
Fortescue Ltd.	150,173	2,479,678	0.2
Lundin Mining Corp.	45,604	315,913	0.0
Rio Tinto Ltd.	6,984	577,019	0.1
		<u>6,330,376</u>	<u>0.6</u>
		<u>15,280,298</u>	<u>1.3</u>

	Rate	Date	Shares/Principal (-)/(000)	Value (USD)	Net Assets %	
UTILITIES						
ELECTRIC UTILITIES						
American Electric Power Co., Inc.			11,212	\$ 891,915	0.1%	
Endesa SA			106,091	2,215,485	0.2	
Enel SpA			363,585	2,566,914	0.2	
NextEra Energy, Inc.			7,313	427,884	0.0	
				6,102,198	0.5	
INDEPENDENT POWER AND RENEWABLE ELECTRICITY PRODUCERS						
Vistra Corp.			61,875	2,190,994	0.2	
MULTI-UTILITIES						
Ameren Corp.			6,392	495,955	0.0	
Engie SA			138,975	2,407,984	0.2	
Public Service Enterprise Group, Inc.			22,459	1,402,115	0.1	
				4,306,054	0.3	
				12,599,246	1.0	
REAL ESTATE						
DIVERSIFIED REITs						
Stockland			120,110	327,768	0.0	
OFFICE REITs						
Boston Properties, Inc.			38,014	2,164,137	0.2	
RETAIL REITs						
Scentre Group			162,419	284,394	0.0	
Simon Property Group, Inc.			19,028	2,376,407	0.2	
				2,660,801	0.2	
SPECIALIZED REITs						
Iron Mountain, Inc.			26,681	1,711,586	0.2	
VICI Properties, Inc.			78,079	2,333,781	0.2	
Weyerhaeuser Co.			51,193	1,604,901	0.1	
				5,650,268	0.5	
				10,802,974	0.9	
				406,965,944	35.4	
CORPORATES - NON-INVESTMENT GRADE						
INDUSTRIAL						
BASIC						
Arsenal AIC Parent LLC	8.00%	10/01/2030	USD	432	441,720	0.0
Ashland, Inc.	6.88%	05/15/2043		40	38,304	0.0
ASP Unifrax Holdings, Inc.	5.25%	09/30/2028		1,145	771,937	0.1
Cleveland-Cliffs, Inc.	4.63%	03/01/2029		154	138,315	0.0
Cleveland-Cliffs, Inc.	6.75%	03/15/2026		61	61,155	0.0
CVR Partners LP/CVR Nitrogen Finance Corp.	6.13%	06/15/2028		374	342,995	0.0
Element Solutions, Inc.	3.88%	09/01/2028		310	275,442	0.0
FMG Resources August 2006 Pty Ltd.	4.38%	04/01/2031		511	445,968	0.0
FMG Resources August 2006 Pty Ltd.	4.50%	09/15/2027		697	655,221	0.1
FMG Resources August 2006 Pty Ltd.	5.88%	04/15/2030		10	9,623	0.0
FMG Resources August 2006 Pty Ltd.	6.13%	04/15/2032		531	514,511	0.1
Graham Packaging Co., Inc.	7.13%	08/15/2028		159	139,962	0.0
INEOS Quattro Finance 2 PLC	8.50%	03/15/2029	EUR	462	516,897	0.1
INEOS Quattro Finance 2 PLC	9.63%	03/15/2029	USD	313	323,611	0.0
INEOS Styrolution Ludwigshafen GmbH	2.25%	01/16/2027	EUR	101	98,183	0.0
Ingevity Corp.	3.88%	11/01/2028	USD	72	61,423	0.0
Intelligent Packaging Holdco Issuer LP(a)	9.00%	01/15/2026		300	255,280	0.0
Intelligent Packaging Ltd. Finco, Inc./Intelligent Packaging Ltd. Co-Issuer LLC	6.00%	09/15/2028		727	651,590	0.1
Olympus Water US Holding Corp.	7.13%	10/01/2027		308	296,663	0.0
Olympus Water US Holding Corp.	9.75%	11/15/2028		1,167	1,203,170	0.1
SCIL IV LLC/SCIL USA Holdings LLC	5.38%	11/01/2026		1,422	1,335,054	0.1
Sealed Air Corp./Sealed Air Corp. US.	6.13%	02/01/2028		201	198,735	0.0
WR Grace Holdings LLC	4.88%	06/15/2027		1,095	1,042,308	0.1
WR Grace Holdings LLC	5.63%	08/15/2029		668	562,328	0.1
				10,380,395	0.9	
CAPITAL GOODS						
ARD Finance SA(a)	5.00%	06/30/2027	EUR	225	127,647	0.0
Ardagh Metal Packaging Finance USA LLC/ Ardagh Metal Packaging Finance PLC	2.00%	09/01/2028		100	92,359	0.0
Ardagh Packaging Finance PLC/Ardagh Holdings USA, Inc.	2.13%	08/15/2026		881	847,910	0.1
Ardagh Packaging Finance PLC/Ardagh Holdings USA, Inc.	5.25%	08/15/2027	USD	800	588,200	0.1
Ball Corp.	6.00%	06/15/2029		562	560,582	0.1
Bombardier, Inc.	6.00%	02/15/2028		567	534,438	0.1
Bombardier, Inc.	7.50%	02/01/2029		190	188,158	0.0
Bombardier, Inc.	7.88%	04/15/2027		664	664,628	0.1

	Rate	Date	Principal (000)	Value (USD)	Net Assets %
Calderys Financing LLC	11.25%	06/01/2028	USD 976	\$ 996,896	0.1%
Chart Industries, Inc.	7.50%	01/01/2030	325	331,550	0.0
Clean Harbors, Inc.	6.38%	02/01/2031	108	107,139	0.0
Eco Material Technologies, Inc.	7.88%	01/31/2027	949	933,398	0.1
Emerald Debt Merger Sub LLC	6.63%	12/15/2030	297	296,282	0.0
EnerSys	4.38%	12/15/2027	260	239,079	0.0
Enviri Corp.	5.75%	07/31/2027	905	786,882	0.1
F-Brasile SpA/F-Brasile US LLC, Series XR	7.38%	08/15/2026	1,687	1,628,502	0.1
GFL Environmental, Inc.	6.75%	01/15/2031	298	300,608	0.0
Griffon Corp.	5.75%	03/01/2028	199	188,068	0.0
IMA Industria Macchine Automatiche SpA	3.75%	01/15/2028	EUR 100	100,725	0.0
JELD-WEN, Inc.	4.63%	12/15/2025	USD 3	2,880	0.0
LSB Industries, Inc.	6.25%	10/15/2028	615	575,473	0.1
Madison IAQ LLC	5.88%	06/30/2029	1,089	910,505	0.1
Moog, Inc.	4.25%	12/15/2027	500	463,746	0.0
Paprec Holding SA	7.25%	11/17/2029	EUR 312	354,257	0.0
Renk AG/Frankfurt am Main	5.75%	07/15/2025	606	651,895	0.0
TK Elevator Midco GmbH	4.38%	07/15/2027	1,192	1,226,757	0.1
Trinity Industries, Inc.	7.75%	07/15/2028	USD 620	632,402	0.1
Triumph Group, Inc.	9.00%	03/15/2028	1,533	1,577,046	0.1
Trivium Packaging Finance BV	3.75%	08/15/2026	EUR 100	103,115	0.0
				<u>16,011,127</u>	<u>1.4</u>
COMMUNICATIONS - MEDIA					
Altice Financing SA	3.00%	01/15/2028	100	91,075	0.0
Altice Financing SA	5.75%	08/15/2029	USD 953	784,233	0.1
AMC Networks, Inc.	4.25%	02/15/2029	1,051	733,006	0.1
AMC Networks, Inc.	4.75%	08/01/2025	1,084	1,029,050	0.1
Arches Buyer, Inc.	4.25%	06/01/2028	72	62,757	0.0
Arches Buyer, Inc.	6.13%	12/01/2028	219	187,741	0.0
Banjay Entertainment SASU	7.00%	05/01/2029	EUR 342	378,688	0.0
Banjay Entertainment SASU	8.13%	05/01/2029	USD 466	470,361	0.0
CCO Holdings LLC/CCO Holdings Capital Corp.	4.25%	02/01/2031	750	626,138	0.1
CCO Holdings LLC/CCO Holdings Capital Corp.	4.25%	01/15/2034	1,500	1,170,640	0.1
CCO Holdings LLC/CCO Holdings Capital Corp.	4.50%	08/15/2030	250	214,476	0.0
CCO Holdings LLC/CCO Holdings Capital Corp.	4.50%	06/01/2033	11	8,810	0.0
CCO Holdings LLC/CCO Holdings Capital Corp.	4.75%	02/01/2032	644	540,830	0.1
CCO Holdings LLC/CCO Holdings Capital Corp.	5.50%	05/01/2026	126	123,206	0.0
Clear Channel Outdoor Holdings, Inc.	5.13%	08/15/2027	231	214,131	0.0
CSC Holdings LLC	3.38%	02/15/2031	714	490,000	0.1
CSC Holdings LLC	4.63%	12/01/2030	500	276,108	0.0
CSC Holdings LLC	7.50%	04/01/2028	1,110	759,270	0.1
CSC Holdings LLC	11.25%	05/15/2028	261	260,360	0.0
DISH DBS Corp.	5.25%	12/01/2026	877	705,824	0.1
DISH DBS Corp.	5.75%	12/01/2028	911	677,129	0.1
DISH DBS Corp.	5.88%	11/15/2024	90	79,029	0.0
DISH DBS Corp.	7.38%	07/01/2028	725	362,205	0.0
DISH Network Corp.(b)	3.38%	08/15/2026	473	213,839	0.0
Gray Television, Inc.	5.88%	07/15/2026	72	67,984	0.0
iHeartCommunications, Inc.	4.75%	01/15/2028	240	183,072	0.0
iHeartCommunications, Inc.	5.25%	08/15/2027	161	123,612	0.0
iHeartCommunications, Inc.	6.38%	05/01/2026	468	398,737	0.0
LCPR Senior Secured Financing DAC	5.13%	07/15/2029	969	817,043	0.1
LCPR Senior Secured Financing DAC	6.75%	10/15/2027	870	818,478	0.1
McGraw-Hill Education, Inc.	5.75%	08/01/2028	828	755,675	0.1
National CineMedia, Inc.	5.75%	08/15/2026	200	0	0.0
Radiate Holdeo LLC/Radiate Finance, Inc.	4.50%	09/15/2026	1,500	1,116,125	0.1
Sinclair Television Group, Inc.	4.13%	12/01/2030	72	50,497	0.0
Sinclair Television Group, Inc.	5.50%	03/01/2030	1,667	1,220,990	0.1
Sirius XM Radio, Inc.	3.88%	09/01/2031	728	588,816	0.1
Sirius XM Radio, Inc.	4.00%	07/15/2028	150	134,115	0.0
Sirius XM Radio, Inc.	5.00%	08/01/2027	154	146,859	0.0
Summer BC Bidco B LLC	5.50%	10/31/2026	311	282,374	0.0
Summer BC Holdco B SARL	5.75%	10/31/2026	EUR 306	316,133	0.0
Univision Communications, Inc.	4.50%	05/01/2029	USD 1,549	1,358,690	0.1
UPCB Finance VII Ltd.	3.63%	06/15/2029	EUR 100	99,677	0.0
Urban One, Inc.	7.38%	02/01/2028	USD 1,831	1,560,521	0.1
Virgin Media Finance PLC	3.75%	07/15/2030	EUR 100	92,756	0.0
Virgin Media Finance PLC	5.00%	07/15/2030	USD 250	208,994	0.0
VZ Secured Financing BV	3.50%	01/15/2032	EUR 224	201,139	0.0
Ziggo Bond Co. BV	5.13%	02/28/2030	USD 206	160,901	0.0
Ziggo BV	2.88%	01/15/2030	EUR 246	226,120	0.0
				<u>21,388,214</u>	<u>1.8</u>
COMMUNICATIONS - TELECOMMUNICATIONS					
Altice France SA/France	5.13%	07/15/2029	USD 712	510,087	0.1
Altice France SA/France	5.50%	01/15/2028	360	276,013	0.0

AB SICAV I
All Market Income Portfolio

	Rate	Date	Principal (000)	Value (USD)	Net Assets %
Altice France SA/France	5.50%	10/15/2029	USD 591	\$ 426,381	0.0%
Altice France SA/France	5.88%	02/01/2027	EUR 562	509,621	0.1
Altice France SA/France	8.13%	02/01/2027	USD 200	171,774	0.0
Connect Finco SARL/Connect US Finco LLC	6.75%	10/01/2026	1,028	988,661	0.1
Embarq Corp.	8.00%	06/01/2036	413	236,514	0.0
Iliad Holding SASU	6.50%	10/15/2026	311	303,248	0.0
Level 3 Financing, Inc.	3.75%	07/15/2029	174	62,008	0.0
Level 3 Financing, Inc.	4.25%	07/01/2028	123	48,962	0.0
Level 3 Financing, Inc.	4.63%	09/15/2027	228	120,840	0.0
Lorca Telecom Bondco SA	4.00%	09/18/2027	EUR 100	103,560	0.0
Telecom Italia Capital SA	7.72%	06/04/2038	USD 1,682	1,674,154	0.2
United Group BV	3.63%	02/15/2028	EUR 276	267,661	0.0
United Group BV	4.00%	11/15/2027	648	645,950	0.1
United Group BV	4.63%	08/15/2028	194	190,195	0.0
				<u>6,535,629</u>	<u>0.6</u>
CONSUMER CYCLICAL - AUTOMOTIVE					
Allison Transmission, Inc.	5.88%	06/01/2029	USD 877	849,312	0.1
American Axle & Manufacturing, Inc.	5.00%	10/01/2029	1,000	827,772	0.1
Aston Martin Capital Holdings Ltd.	10.50%	11/30/2025	504	504,419	0.1
Clarios Global LP/Clarios US Finance Co.	6.25%	05/15/2026	1,041	1,035,309	0.1
Dana Financing Luxembourg SARL	5.75%	04/15/2025	3	2,972	0.0
Dana, Inc.	5.38%	11/15/2027	61	57,970	0.0
Dana, Inc.	5.63%	06/15/2028	91	86,668	0.0
Dealer Tire LLC/DT Issuer LLC	8.00%	02/01/2028	823	777,784	0.1
Goodyear Tire & Rubber Co. (The)	5.25%	07/15/2031	219	189,670	0.0
IHO Verwaltungs GmbH(a)	4.75%	09/15/2026	1,109	1,039,780	0.1
IHO Verwaltungs GmbH(a)	6.38%	05/15/2029	534	486,448	0.0
Jaguar Land Rover Automotive PLC	5.88%	01/15/2028	1,101	1,057,569	0.1
Jaguar Land Rover Automotive PLC	7.75%	10/15/2025	536	542,363	0.1
Mclaren Finance PLC	7.50%	08/01/2026	1,104	942,754	0.1
PM General Purchaser LLC	9.50%	10/01/2028	1,093	1,071,336	0.1
Tenneco, Inc.	8.00%	11/17/2028	1,876	1,545,898	0.1
ZF North America Capital, Inc.	4.75%	04/29/2025	1,299	1,271,176	0.1
ZF North America Capital, Inc.	6.88%	04/14/2028	349	354,263	0.0
ZF North America Capital, Inc.	7.13%	04/14/2030	349	357,833	0.0
				<u>13,001,296</u>	<u>1.2</u>
CONSUMER CYCLICAL - ENTERTAINMENT					
Carnival Corp.	4.00%	08/01/2028	430	388,417	0.0
Carnival Corp.	5.75%	03/01/2027	1,536	1,458,471	0.1
Carnival Corp.	7.63%	03/01/2026	EUR 304	332,559	0.0
Carnival Corp.	9.88%	08/01/2027	USD 446	465,745	0.0
Cedar Fair LP	5.25%	07/15/2029	10	9,156	0.0
Cedar Fair LP/Canada's Wonderland Co./ Magnum Management Corp./Millennium Op.	5.38%	04/15/2027	10	9,699	0.0
Cedar Fair LP/Canada's Wonderland Co./ Magnum Management Corp./Millennium Op.	5.50%	05/01/2025	1,855	1,849,725	0.2
NCL Corp., Ltd.	5.88%	02/15/2027	10	9,682	0.0
NCL Corp., Ltd.	8.13%	01/15/2029	731	744,901	0.1
NCL Corp., Ltd.	8.38%	02/01/2028	178	183,949	0.0
Royal Caribbean Cruises Ltd.	5.38%	07/15/2027	651	626,694	0.1
Royal Caribbean Cruises Ltd.	5.50%	08/31/2026	532	517,882	0.1
Royal Caribbean Cruises Ltd.	5.50%	04/01/2028	984	940,344	0.1
Royal Caribbean Cruises Ltd.	7.25%	01/15/2030	155	157,861	0.0
Royal Caribbean Cruises Ltd.	9.25%	01/15/2029	931	990,228	0.1
SeaWorld Parks & Entertainment, Inc.	8.75%	05/01/2025	479	484,593	0.0
Six Flags Entertainment Corp.	5.50%	04/15/2027	1,050	1,003,400	0.1
Vail Resorts, Inc.	6.25%	05/15/2025	156	155,940	0.0
Viking Cruises Ltd.	5.88%	09/15/2027	1,010	952,496	0.1
Viking Cruises Ltd.	7.00%	02/15/2029	195	186,732	0.0
Viking Cruises Ltd.	9.13%	07/15/2031	289	302,005	0.0
VOC Escrow Ltd.	5.00%	02/15/2028	1,032	965,616	0.1
				<u>12,736,095</u>	<u>1.1</u>
CONSUMER CYCLICAL - OTHER					
Adams Homes, Inc.	7.50%	02/15/2025	73	71,613	0.0
Beazer Homes USA, Inc.	6.75%	03/15/2025	17	16,966	0.0
Brookfield Residential Properties, Inc./ Brookfield Residential US LLC	4.88%	02/15/2030	749	632,462	0.1
Brookfield Residential Properties, Inc./ Brookfield Residential US LLC	6.25%	09/15/2027	960	906,123	0.1
Builders FirstSource, Inc.	6.38%	06/15/2032	785	773,111	0.1
Caesars Entertainment, Inc.	4.63%	10/15/2029	392	344,393	0.0
Caesars Entertainment, Inc.	6.25%	07/01/2025	600	596,796	0.1
Caesars Entertainment, Inc.	7.00%	02/15/2030	137	137,173	0.0
Castle UK Finco PLC	7.00%	05/15/2029	GBP 440	444,362	0.0

	Rate	Date	Principal (000)	Value (USD)	Net Assets %
Castle UK Finco PLC(c)	9.25%	05/15/2028	EUR 329	\$ 318,636	0.0%
Churchill Downs, Inc.	4.75%	01/15/2028	USD 750	697,767	0.1
Five Point Operating Co. LP/Five Point Capital Corp.	7.88%	11/15/2025	1,324	1,268,460	0.1
Hilton Domestic Operating Co., Inc.	3.63%	02/15/2032	513	430,911	0.0
Hilton Domestic Operating Co., Inc.	5.38%	05/01/2025	154	153,114	0.0
Hilton Domestic Operating Co., Inc.	5.75%	05/01/2028	166	163,609	0.0
Hilton Grand Vacations Borrower Escrow LLC/ Hilton Grand Vacations Borrower Esc	4.88%	07/01/2031	429	360,057	0.0
Hilton Grand Vacations Borrower Escrow LLC/ Hilton Grand Vacations Borrower Esc	5.00%	06/01/2029	735	648,930	0.1
Installed Building Products, Inc.	5.75%	02/01/2028	33	31,242	0.0
KB Home	4.80%	11/15/2029	65	59,360	0.0
Marriott Ownership Resorts, Inc.	4.50%	06/15/2029	11	9,262	0.0
Mattamy Group Corp.	4.63%	03/01/2030	921	812,720	0.1
MGM Resorts International	4.75%	10/15/2028	58	53,663	0.0
Shea Homes LP/Shea Homes Funding Corp.	4.75%	02/15/2028	238	221,620	0.0
Shea Homes LP/Shea Homes Funding Corp.	4.75%	04/01/2029	484	430,924	0.0
Sugarhouse HSP Gaming Prop Mezz LP/ Sugarhouse HSP Gaming Finance Corp.	5.88%	05/15/2025	24	23,531	0.0
Taylor Morrison Communities, Inc.	5.13%	08/01/2030	10	9,213	0.0
Taylor Morrison Communities, Inc.	5.75%	01/15/2028	139	135,266	0.0
Taylor Morrison Communities, Inc.	5.88%	06/15/2027	9	8,852	0.0
Travel & Leisure Co.	4.50%	12/01/2029	72	61,991	0.0
Travel & Leisure Co.	6.00%	04/01/2027	651	631,212	0.1
Travel & Leisure Co.	6.63%	07/31/2026	2,060	2,058,651	0.2
Wynn Resorts Finance LLC/Wynn Resorts Capital Corp.	5.13%	10/01/2029	137	123,847	0.0
Wynn Resorts Finance LLC/Wynn Resorts Capital Corp.	7.13%	02/15/2031	276	274,715	0.0
				<u>12,910,552</u>	<u>1.1</u>
CONSUMER CYCLICAL - RESTAURANTS					
1011778 BC ULC/New Red Finance, Inc.	3.50%	02/15/2029	1,000	890,690	0.1
1011778 BC ULC/New Red Finance, Inc.	5.75%	04/15/2025	297	296,870	0.0
				<u>1,187,560</u>	<u>0.1</u>
CONSUMER CYCLICAL - RETAILERS					
Arko Corp.	5.13%	11/15/2029	310	258,591	0.0
Asbury Automotive Group, Inc.	4.63%	11/15/2029	441	397,080	0.0
Asbury Automotive Group, Inc.	5.00%	02/15/2032	11	9,600	0.0
Bath & Body Works, Inc.	6.63%	10/01/2030	1,685	1,669,099	0.2
Bath & Body Works, Inc.	6.75%	07/01/2036	347	322,535	0.0
Bath & Body Works, Inc.	9.38%	07/01/2025	36	37,557	0.0
BCPE Ulysses Intermediate, Inc.(a)	7.75%	04/01/2027	276	245,430	0.0
Beacon Roofing Supply, Inc.	6.50%	08/01/2030	175	174,848	0.0
Carvana Co.	5.50%	04/15/2027	98	68,187	0.0
Carvana Co.(a)	12.00%	12/01/2028	539	424,881	0.0
FirstCash, Inc.	4.63%	09/01/2028	132	120,911	0.0
FirstCash, Inc.	5.63%	01/01/2030	684	640,296	0.1
Foundation Building Materials, Inc.	6.00%	03/01/2029	132	113,199	0.0
Group 1 Automotive, Inc.	4.00%	08/15/2028	29	26,124	0.0
Kontoor Brands, Inc.	4.13%	11/15/2029	624	544,072	0.1
LCM Investments Holdings II LLC.	4.88%	05/01/2029	11	9,609	0.0
LCM Investments Holdings II LLC.	8.25%	08/01/2031	265	267,132	0.0
Levi Strauss & Co.	3.50%	03/01/2031	750	630,267	0.1
Michaels Cos., Inc. (The)	5.25%	05/01/2028	500	364,874	0.0
Michaels Cos., Inc. (The)	7.88%	05/01/2029	793	449,966	0.0
NMG Holding Co., Inc./Neiman Marcus Group LLC	7.13%	04/01/2026	900	842,918	0.1
Penske Automotive Group, Inc.	3.75%	06/15/2029	11	9,570	0.0
PetSmart, Inc./PetSmart Finance Corp.	7.75%	02/15/2029	816	769,315	0.1
Sonic Automotive, Inc.	4.63%	11/15/2029	652	575,035	0.1
Specialty Building Products Holdings LLC/SBP Finance Corp.	6.38%	09/30/2026	911	883,800	0.1
SRS Distribution, Inc.	6.13%	07/01/2029	157	139,214	0.0
Staples, Inc.	7.50%	04/15/2026	1,078	954,030	0.1
Staples, Inc.	10.75%	04/15/2027	827	538,281	0.1
White Cap Buyer LLC	6.88%	10/15/2028	490	448,510	0.0
William Carter Co. (The)	5.63%	03/15/2027	510	496,868	0.1
				<u>12,431,799</u>	<u>1.2</u>
CONSUMER NON-CYCLICAL					
AHP Health Partners, Inc.	5.75%	07/15/2029	79	66,359	0.0
Albertsons Cos., Inc./Safeway, Inc./New Albertsons LP/ Albertsons LLC	3.50%	03/15/2029	500	443,216	0.0
Albertsons Cos., Inc./Safeway, Inc./New Albertsons LP/ Albertsons LLC	4.63%	01/15/2027	347	333,219	0.0
Albertsons Cos., Inc./Safeway, Inc./New Albertsons LP/ Albertsons LLC	4.88%	02/15/2030	490	458,119	0.0
Avantor Funding, Inc.	3.88%	07/15/2028	EUR 100	103,327	0.0
Bausch & Lomb Escrow Corp.	8.38%	10/01/2028	USD 1,325	1,355,378	0.1

	Rate	Date	Principal (000)	Value (USD)	Net Assets %
Bausch Health Americas, Inc.	8.50%	01/31/2027	USD 211	\$ 103,913	0.0%
Bausch Health Cos., Inc.	4.88%	06/01/2028	728	370,261	0.0
Bausch Health Cos., Inc.	6.25%	02/15/2029	30	10,762	0.0
Cheplapharm Arzneimittel GmbH	3.50%	02/11/2027	EUR 100	102,819	0.0
CHS/Community Health Systems, Inc.	4.75%	02/15/2031	USD 231	171,593	0.0
CHS/Community Health Systems, Inc.	6.88%	04/01/2028	372	180,775	0.0
CHS/Community Health Systems, Inc.	6.88%	04/15/2029	1,706	1,006,540	0.1
DaVita, Inc.	3.75%	02/15/2031	952	745,087	0.1
DaVita, Inc.	4.63%	06/01/2030	409	345,743	0.0
Elanco Animal Health, Inc.	6.65%	08/28/2028	1,495	1,499,090	0.1
Embecka Corp.	5.00%	02/15/2030	1,669	1,402,326	0.1
Emergent BioSolutions, Inc.	3.88%	08/15/2028	69	27,415	0.0
Fortrea Holdings, Inc.	7.50%	07/01/2030	292	289,755	0.0
Garden Spinco Corp.	8.63%	07/20/2030	593	622,864	0.1
Global Medical Response, Inc.	6.50%	10/01/2025	617	456,545	0.0
Grifols SA	3.88%	10/15/2028	EUR 100	95,904	0.0
Grifols SA	4.75%	10/15/2028	USD 948	838,162	0.1
IQVIA, Inc.	2.25%	03/15/2029	EUR 100	96,539	0.0
IQVIA, Inc.	6.50%	05/15/2030	USD 261	263,223	0.0
Kronos Acquisition Holdings, Inc./KIK Custom Products, Inc.	7.00%	12/31/2027	1,027	951,152	0.1
Lamb Weston Holdings, Inc.	4.88%	05/15/2028	500	478,198	0.0
Legacy LifePoint Health LLC	4.38%	02/15/2027	967	846,690	0.1
LifePoint Health, Inc.	5.38%	01/15/2029	1,800	1,180,975	0.1
Medline Borrower LP	3.88%	04/01/2029	611	542,449	0.1
Medline Borrower LP	5.25%	10/01/2029	1,821	1,652,668	0.2
Newell Brands, Inc.	6.38%	09/15/2027	154	151,113	0.0
Newell Brands, Inc.	6.63%	09/15/2029	561	550,004	0.1
Organon & Co./Organon Foreign Debt Co-Issuer BV.	2.88%	04/30/2028	EUR 100	96,604	0.0
Organon & Co./Organon Foreign Debt Co-Issuer BV.	4.13%	04/30/2028	USD 304	269,880	0.0
Organon & Co./Organon Foreign Debt Co-Issuer BV.	5.13%	04/30/2031	270	212,647	0.0
Performance Food Group, Inc.	4.25%	08/01/2029	10	8,952	0.0
Post Holdings, Inc.	4.50%	09/15/2031	500	435,328	0.0
Post Holdings, Inc.	4.63%	04/15/2030	250	223,327	0.0
Post Holdings, Inc.	5.50%	12/15/2029	564	530,446	0.1
Primo Water Holdings, Inc.	4.38%	04/30/2029	138	122,774	0.0
Spectrum Brands, Inc.	3.88%	03/15/2031	72	61,424	0.0
Triton Water Holdings, Inc.	6.25%	04/01/2029	1,602	1,371,789	0.1
US Acute Care Solutions LLC.	6.38%	03/01/2026	596	457,297	0.0
US Foods, Inc.	4.75%	02/15/2029	10	9,272	0.0
US Foods, Inc.	6.88%	09/15/2028	9	9,123	0.0
				<u>21,551,046</u>	<u>1.6</u>

ENERGY

Antero Midstream Partners LP/Antero Midstream Finance Corp.	5.38%	06/15/2029	10	9,405	0.0
Antero Midstream Partners LP/Antero Midstream Finance Corp.	5.75%	03/01/2027	8	7,840	0.0
Antero Midstream Partners LP/Antero Midstream Finance Corp.	5.75%	01/15/2028	11	10,654	0.0
Berry Petroleum Co. LLC	7.00%	02/15/2026	131	126,095	0.0
Blue Racer Midstream LLC/Blue Racer Finance Corp.	7.63%	12/15/2025	684	690,909	0.1
Buckeye Partners LP	3.95%	12/01/2026	10	9,431	0.0
Buckeye Partners LP	4.13%	03/01/2025	10	9,772	0.0
Callon Petroleum Co.	7.50%	06/15/2030	976	963,199	0.1
Callon Petroleum Co.	8.00%	08/01/2028	10	10,141	0.0
CITGO Petroleum Corp.	6.38%	06/15/2026	251	249,130	0.0
CITGO Petroleum Corp.	7.00%	06/15/2025	888	879,537	0.1
CITGO Petroleum Corp.	8.38%	01/15/2029	651	655,730	0.1
Civitas Resources, Inc.	5.00%	10/15/2026	126	120,304	0.0
Civitas Resources, Inc.	8.38%	07/01/2028	645	660,462	0.1
Civitas Resources, Inc.	8.75%	07/01/2031	624	646,625	0.1
CNX Resources Corp.	6.00%	01/15/2029	10	9,537	0.0
CNX Resources Corp.	7.38%	01/15/2031	11	10,952	0.0
Comstock Resources, Inc.	6.75%	03/01/2029	57	52,507	0.0
Crescent Energy Finance LLC.	7.25%	05/01/2026	1,029	1,022,271	0.1
Encino Acquisition Partners Holdings LLC	8.50%	05/01/2028	968	943,671	0.1
EQM Midstream Partners LP.	4.50%	01/15/2029	55	50,303	0.0
EQM Midstream Partners LP.	4.75%	01/15/2031	107	95,335	0.0
EQM Midstream Partners LP.	5.50%	07/15/2028	10	9,721	0.0
Genesis Energy LP/Genesis Energy Finance Corp.	6.25%	05/15/2026	31	30,293	0.0
Genesis Energy LP/Genesis Energy Finance Corp.	6.50%	10/01/2025	339	338,167	0.0
Genesis Energy LP/Genesis Energy Finance Corp.	7.75%	02/01/2028	1,658	1,636,350	0.1
Global Partners LP/GLP Finance Corp.	6.88%	01/15/2029	220	204,775	0.0
Global Partners LP/GLP Finance Corp.	7.00%	08/01/2027	62	59,973	0.0
Gulfport Energy Corp.	8.00%	05/17/2026	326	330,294	0.0
Hess Midstream Operations LP.	4.25%	02/15/2030	181	161,984	0.0
Hilcorp Energy I LP/Hilcorp Finance Co.	5.75%	02/01/2029	10	9,398	0.0
Hilcorp Energy I LP/Hilcorp Finance Co.	6.00%	02/01/2031	613	568,722	0.1
Hilcorp Energy I LP/Hilcorp Finance Co.	6.25%	04/15/2032	10	9,242	0.0

PORTFOLIO OF INVESTMENTS (continued)

**AB SICAV I
All Market Income Portfolio**

	Rate	Date	Principal (000)	Value (USD)	Net Assets %
Hilcorp Energy I LP/Hilcorp Finance Co.	8.38%	11/01/2033	USD 571	\$ 588,233	0.1%
Howard Midstream Energy Partners LLC	8.88%	07/15/2028	372	388,806	0.0
ITT Holdings LLC	6.50%	08/01/2029	1,453	1,267,176	0.1
Moss Creek Resources Holdings, Inc.	7.50%	01/15/2026	415	406,414	0.0
Moss Creek Resources Holdings, Inc.	10.50%	05/15/2027	1,549	1,564,249	0.1
Nabors Industries Ltd.	7.25%	01/15/2026	120	114,711	0.0
Nabors Industries Ltd.	7.50%	01/15/2028	679	601,782	0.1
Nabors Industries, Inc.	7.38%	05/15/2027	524	506,685	0.1
Nabors Industries, Inc.	9.13%	01/31/2030	128	128,341	0.0
New Fortress Energy, Inc.	6.50%	09/30/2026	513	487,298	0.0
New Fortress Energy, Inc.	6.75%	09/15/2025	845	820,856	0.1
NGL Energy Operating LLC/NGL Energy Finance Corp.	7.50%	02/01/2026	1,101	1,104,578	0.1
NuStar Logistics LP.	5.63%	04/28/2027	10	9,841	0.0
NuStar Logistics LP.	5.75%	10/01/2025	10	9,964	0.0
NuStar Logistics LP.	6.00%	06/01/2026	10	9,974	0.0
NuStar Logistics LP.	6.38%	10/01/2030	142	138,396	0.0
Summit Midstream Holdings LLC/ Summit Midstream Finance Corp.	9.00%	10/15/2026	412	409,207	0.0
Sunoco LP/Sunoco Finance Corp.	4.50%	05/15/2029	10	9,132	0.0
Sunoco LP/Sunoco Finance Corp.	4.50%	04/30/2030	10	8,997	0.0
Sunoco LP/Sunoco Finance Corp.	5.88%	03/15/2028	40	39,203	0.0
Sunoco LP/Sunoco Finance Corp.	7.00%	09/15/2028	9	9,080	0.0
Tallgrass Energy Partners LP/Tallgrass Energy Finance Corp.	6.00%	12/31/2030	104	94,415	0.0
Tallgrass Energy Partners LP/Tallgrass Energy Finance Corp.	6.00%	09/01/2031	47	42,388	0.0
Transocean Aquila Ltd.	8.00%	09/30/2028	630	630,746	0.1
Transocean Poseidon Ltd.	6.88%	02/01/2027	37	36,325	0.0
Transocean, Inc.	8.75%	02/15/2030	133	136,388	0.0
Venture Global Calcasieu Pass LLC	3.88%	08/15/2029	11	9,661	0.0
Venture Global Calcasieu Pass LLC	3.88%	11/01/2033	10	8,175	0.0
Venture Global Calcasieu Pass LLC	4.13%	08/15/2031	164	141,495	0.0
Venture Global LNG, Inc.	8.13%	06/01/2028	673	668,186	0.1
Venture Global LNG, Inc.	8.38%	06/01/2031	672	662,771	0.1
Venture Global LNG, Inc.	9.50%	02/01/2029	394	406,918	0.0
Venture Global LNG, Inc.	9.88%	02/01/2032	393	402,614	0.0
				<u>22,455,734</u>	<u>2.0</u>
OTHER INDUSTRIAL					
American Builders & Contractors Supply Co., Inc.	4.00%	01/15/2028	26	23,921	0.0
Belden, Inc.	3.38%	07/15/2027	EUR 100	103,281	0.0
Ritchie Bros Holdings, Inc.	6.75%	03/15/2028	USD 316	321,618	0.0
Ritchie Bros Holdings, Inc.	7.75%	03/15/2031	285	295,790	0.0
				<u>744,610</u>	<u>0.0</u>
SERVICES					
ADT Security Corp. (The)	4.13%	08/01/2029	500	444,358	0.0
Allied Universal Holdco LLC/Allied Universal Finance Corp.	6.63%	07/15/2026	1,175	1,142,342	0.1
Allied Universal Holdco LLC/Allied Universal Finance Corp.	9.75%	07/15/2027	1,062	977,162	0.1
ANGI Group LLC	3.88%	08/15/2028	664	545,284	0.1
APX Group, Inc.	5.75%	07/15/2029	906	809,698	0.1
APX Group, Inc.	6.75%	02/15/2027	662	654,751	0.1
Aramark Services, Inc.	5.00%	02/01/2028	266	252,257	0.0
Arena Luxembourg Finance SARL	1.88%	02/01/2028	EUR 100	94,752	0.0
Block, Inc.	2.75%	06/01/2026	USD 500	461,230	0.0
Cars.com, Inc.	6.38%	11/01/2028	421	401,634	0.0
Engineering - Ingegneria Informatica - SpA	11.13%	05/15/2028	EUR 361	406,058	0.0
Garda World Security Corp.	4.63%	02/15/2027	USD 82	77,916	0.0
Garda World Security Corp.	6.00%	06/01/2029	1,299	1,081,150	0.1
Korn Ferry	4.63%	12/15/2027	163	153,758	0.0
Millennium Escrow Corp.	6.63%	08/01/2026	778	600,795	0.1
MPH Acquisition Holdings LLC	5.50%	09/01/2028	276	239,732	0.0
MPH Acquisition Holdings LLC	5.75%	11/01/2028	3,093	2,405,023	0.2
Neptune Bidco US, Inc.	9.29%	04/15/2029	1,547	1,441,702	0.1
Prime Security Services Borrower LLC/Prime Finance, Inc.	5.75%	04/15/2026	1,000	989,410	0.1
Prime Security Services Borrower LLC/Prime Finance, Inc.	6.25%	01/15/2028	1,012	971,786	0.1
Verscend Escrow Corp.	9.75%	08/15/2026	1,188	1,193,114	0.1
ZipRecruiter, Inc.	5.00%	01/15/2030	994	839,797	0.1
				<u>16,183,709</u>	<u>1.4</u>
TECHNOLOGY					
AthenaHealth Group, Inc.	6.50%	02/15/2030	995	863,617	0.1
Boxer Parent Co., Inc.	7.13%	10/02/2025	276	275,576	0.0
CommScope, Inc.	6.00%	03/01/2026	103	88,744	0.0
Elastic NV	4.13%	07/15/2029	568	504,597	0.1
Entegris Escrow Corp.	5.95%	06/15/2030	508	490,713	0.1
Gen Digital, Inc.	6.75%	09/30/2027	695	699,761	0.1
Gen Digital, Inc.	7.13%	09/30/2030	432	441,406	0.0
GoTo Group, Inc.	5.50%	09/01/2027	1,192	701,354	0.1

AB SICAV I
All Market Income Portfolio

	Rate	Date	Principal (000)	Value (USD)	Net Assets %
NCR Voyix Corp.....	5.00%	10/01/2028	USD 750	\$ 684,539	0.1%
Playtika Holding Corp.....	4.25%	03/15/2029	1,083	918,352	0.1
Presidio Holdings, Inc.....	4.88%	02/01/2027	209	202,217	0.0
Rackspace Technology Global, Inc.....	3.50%	02/15/2028	2,096	870,231	0.1
Science Applications International Corp.....	4.88%	04/01/2028	64	60,104	0.0
Seagate HDD Cayman.....	4.09%	06/01/2029	1,482	1,331,632	0.1
Seagate HDD Cayman.....	8.25%	12/15/2029	126	134,190	0.0
Seagate HDD Cayman.....	8.50%	07/15/2031	132	140,993	0.0
Veritas US, Inc./Veritas Bermuda Ltd.....	7.50%	09/01/2025	1,972	1,535,178	0.1
Virtusa Corp.....	7.13%	12/15/2028	379	300,354	0.0
Western Digital Corp.....	4.75%	02/15/2026	586	565,467	0.1
				<u>10,809,025</u>	<u>1.1</u>
TRANSPORTATION - AIRLINES					
Allegiant Travel Co.....	7.25%	08/15/2027	356	338,223	0.0
American Airlines, Inc.....	7.25%	02/15/2028	10	9,875	0.0
American Airlines, Inc./AAdvantage Loyalty IP Ltd.....	5.50%	04/20/2026	681	670,422	0.1
American Airlines, Inc./AAdvantage Loyalty IP Ltd.....	5.75%	04/20/2029	1,172	1,121,865	0.1
Hawaiian Brand Intellectual Property Ltd/ HawaiianMiles Loyalty Ltd.....	5.75%	01/20/2026	1,735	1,382,231	0.1
United Airlines, Inc.....	4.38%	04/15/2026	10	9,507	0.0
				<u>3,532,123</u>	<u>0.3</u>
TRANSPORTATION - SERVICES					
Albion Financing 1 SARL/Aggreko Holdings, Inc.....	6.13%	10/15/2026	620	601,468	0.1
Avis Budget Car Rental LLC/Avis Budget Finance, Inc.....	5.38%	03/01/2029	911	820,104	0.1
Avis Budget Car Rental LLC/Avis Budget Finance, Inc.....	5.75%	07/15/2027	488	459,893	0.0
BCP V Modular Services Finance II PLC.....	4.75%	11/30/2028	EUR 100	96,688	0.0
Hertz Corp. (The).....	4.63%	12/01/2026	USD 1,377	1,212,820	0.1
Hertz Corp. (The).....	5.00%	12/01/2029	267	205,105	0.0
Loxam SAS.....	2.88%	04/15/2026	EUR 450	461,909	0.0
Loxam SAS.....	3.75%	07/15/2026	243	254,729	0.0
Mundys SpA.....	1.88%	02/12/2028	100	96,284	0.0
PROG Holdings, Inc.....	6.00%	11/15/2029	USD 527	460,466	0.0
				<u>4,669,466</u>	<u>0.3</u>
				<u>186,528,380</u>	<u>16.1</u>
FINANCIAL INSTITUTIONS					
BANKING					
Ally Financial, Inc., Series C(d).....	4.70%	05/15/2028	164	105,307	0.0
Bread Financial Holdings, Inc.....	7.00%	01/15/2026	665	637,974	0.1
				<u>743,281</u>	<u>0.1</u>
BROKERAGE					
AG Issuer LLC.....	6.25%	03/01/2028	582	563,902	0.1
AG TTMT Escrow Issuer LLC.....	8.63%	09/30/2027	679	704,900	0.1
Aretec Escrow Issuer 2, Inc.....	10.00%	08/15/2030	753	784,150	0.1
Hightower Holding LLC.....	6.75%	04/15/2029	773	672,120	0.1
NFP Corp.....	6.88%	08/15/2028	1,101	980,761	0.1
NFP Corp.....	7.50%	10/01/2030	576	571,488	0.1
Osaic Holdings, Inc.....	10.75%	08/01/2027	550	555,818	0.1
				<u>4,833,139</u>	<u>0.7</u>
FINANCE					
Castlelake Aviation Finance DAC.....	5.00%	04/15/2027	310	285,172	0.0
CNG Holdings, Inc.....	14.50%	06/30/2026	80	68,000	0.0
Compass Group Diversified Holdings LLC.....	5.25%	04/15/2029	451	412,255	0.0
Curo Group Holdings Corp.....	7.50%	08/01/2028	1,113	392,011	0.0
Enova International, Inc.....	8.50%	09/01/2024	11	10,964	0.0
Enova International, Inc.....	8.50%	09/15/2025	1,485	1,456,329	0.1
GGAM Finance Ltd.....	7.75%	05/15/2026	487	488,885	0.0
GGAM Finance Ltd.....	8.00%	02/15/2027	361	364,151	0.0
GGAM Finance Ltd.....	8.00%	06/15/2028	739	750,061	0.1
goeasy Ltd.....	9.25%	12/01/2028	596	612,138	0.1
Jefferies Finance LLC/JFIN Co-Issuer Corp.....	5.00%	08/15/2028	840	718,264	0.1
SLM Corp.....	3.13%	11/02/2026	140	126,671	0.0
Synchrony Financial.....	7.25%	02/02/2033	770	720,179	0.1
				<u>6,405,080</u>	<u>0.5</u>
INSURANCE					
Acrisure LLC/Acrisure Finance, Inc.....	4.25%	02/15/2029	11	9,660	0.0
Acrisure LLC/Acrisure Finance, Inc.....	10.13%	08/01/2026	159	163,806	0.0
Ardonagh Midco 2 PLC(a).....	11.50%	01/15/2027	1,071	1,058,213	0.1
AssuredPartners, Inc.....	5.63%	01/15/2029	1,042	933,015	0.1
HUB International Ltd.....	7.25%	06/15/2030	1,270	1,303,079	0.1
				<u>3,467,773</u>	<u>0.3</u>
OTHER FINANCE					
Armor Holdco, Inc.....	8.50%	11/15/2029	610	548,687	0.1

	Rate	Date	Principal (000)	Value (USD)	Net Assets %
Coinbase Global, Inc.....	3.63%	10/01/2031	USD 889	\$ 653,688	0.1%
				<u>1,202,375</u>	<u>0.2</u>
REITs					
Brookfield Property REIT, Inc./BPR Cumulus LLC/ BPR Nimbus LLC/GGSI Sellco LL	4.50%	04/01/2027	1,186	1,039,919	0.1
Brookfield Property REIT, Inc./BPR Cumulus LLC/ BPR Nimbus LLC/GGSI Sellco LL	5.75%	05/15/2026	397	377,461	0.0
Iron Mountain, Inc.	4.88%	09/15/2027	20	18,951	0.0
Iron Mountain, Inc.	4.88%	09/15/2029	645	589,522	0.1
Iron Mountain, Inc.	5.25%	07/15/2030	10	9,155	0.0
MPT Operating Partnership LP/MPT Finance Corp.	4.63%	08/01/2029	376	268,754	0.0
MPT Operating Partnership LP/MPT Finance Corp.	5.00%	10/15/2027	471	376,166	0.0
Service Properties Trust	8.63%	11/15/2031	565	579,363	0.1
Vivion Investments SARL, Series E(a)	6.50%	02/28/2029	EUR 90	73,127	0.0
				<u>3,332,418</u>	<u>0.3</u>
				<u>19,984,066</u>	<u>2.1</u>
UTILITY					
ELECTRIC					
Calpine Corp.	5.25%	06/01/2026	USD 250	245,260	0.0
NRG Energy, Inc.	3.88%	02/15/2029	11	9,420	0.0
NRG Energy, Inc.	3.63%	02/15/2031	10	8,212	0.0
NRG Energy, Inc.	3.88%	02/15/2032	98	80,139	0.0
NRG Energy, Inc.	5.25%	06/15/2029	10	9,335	0.0
Vistra Corp.(d)	7.00%	12/15/2026	452	429,822	0.0
Vistra Corp.(d)	8.00%	10/15/2026	541	528,598	0.1
Vistra Operations Co. LLC	4.38%	05/01/2029	10	9,044	0.0
Vistra Operations Co. LLC	5.00%	07/31/2027	10	9,526	0.0
Vistra Operations Co. LLC	5.63%	02/15/2027	10	9,753	0.0
				<u>1,339,109</u>	<u>0.1</u>
NATURAL GAS					
AmeriGas Partners LP/AmeriGas Finance Corp.	5.75%	05/20/2027	116	110,773	0.0
AmeriGas Partners LP/AmeriGas Finance Corp.	5.88%	08/20/2026	87	84,742	0.0
				<u>195,515</u>	<u>0.0</u>
				<u>1,534,624</u>	<u>0.1</u>
				<u>208,047,070</u>	<u>18.3</u>
CORPORATES - INVESTMENT GRADE					
INDUSTRIAL					
BASIC					
Air Products & Chemicals, Inc.	1.85%	05/15/2027	275	249,651	0.0
Air Products & Chemicals, Inc.	3.35%	07/31/2024	307	302,276	0.0
Anglo American Capital PLC	4.75%	04/10/2027	265	257,841	0.0
Arkema SA(d)	1.50%	10/21/2025	EUR 400	394,320	0.1
BHP Billiton Finance USA Ltd.	4.88%	02/27/2026	USD 491	488,650	0.1
Braskem Netherlands Finance BV	4.50%	01/31/2030	676	562,993	0.1
Braskem Netherlands Finance BV	8.50%	01/12/2031	368	364,368	0.0
Celanese US Holdings LLC	6.05%	03/15/2025	326	326,611	0.0
Celanese US Holdings LLC	6.35%	11/15/2028	232	237,122	0.0
Celanese US Holdings LLC	6.55%	11/15/2030	561	575,704	0.1
CF Industries, Inc.	4.95%	06/01/2043	332	281,452	0.0
CF Industries, Inc.	5.15%	03/15/2034	266	251,943	0.0
CF Industries, Inc.	5.38%	03/15/2044	25	22,436	0.0
Dow Chemical Co. (The)	0.50%	03/15/2027	EUR 279	273,918	0.0
DuPont de Nemours, Inc.	4.49%	11/15/2025	USD 415	408,262	0.1
Freeport-McMoRan, Inc.	4.55%	11/14/2024	332	327,250	0.0
Freeport Indonesia PT	4.76%	04/14/2027	250	243,152	0.0
Glencore Finance Europe Ltd., Series E	1.50%	10/15/2026	EUR 246	251,205	0.0
Glencore Funding LLC	6.50%	10/06/2033	USD 672	703,108	0.1
Gold Fields Orogen Holdings BVI Ltd.	5.13%	05/15/2024	250	248,250	0.0
Industrias Penoles SAB de CV	5.65%	09/12/2049	282	234,060	0.0
INEOS Finance PLC	2.88%	05/01/2026	EUR 100	104,768	0.0
Linde, Inc./CT	3.20%	01/30/2026	USD 339	326,763	0.0
MEGlobal Canada ULC	5.00%	05/18/2025	238	233,147	0.0
Mondi Finance PLC, Series E	1.50%	04/15/2024	EUR 371	399,838	0.1
Nexa Resources SA	5.38%	05/04/2027	USD 575	539,637	0.1
Nutrien Ltd.	3.00%	04/01/2025	316	304,862	0.0
Nutrien Ltd.	5.90%	11/07/2024	301	301,290	0.0
Olin Corp.	5.00%	02/01/2030	322	295,652	0.0
Olin Corp.	5.63%	08/01/2029	500	477,331	0.1
Suzano Austria GmbH	3.75%	01/15/2031	145	122,626	0.0
Suzano Austria GmbH, Series DM3N	3.13%	01/15/2032	297	235,801	0.0
UPL Corp., Ltd.	4.50%	03/08/2028	268	228,258	0.0
UPL Corp., Ltd.	4.63%	06/16/2030	290	232,072	0.0

	Rate	Date	Principal (000)	Value (USD)	Net Assets %
WestRock MWV LLC	8.20%	01/15/2030	USD 10	\$ 11,357	0.0%
Wurth Finance International BV, Series E	1.00%	05/26/2025	EUR 328	343,858	0.0
				<u>11,161,832</u>	<u>0.9</u>
CAPITAL GOODS					
Alstom SA	0.13%	07/27/2027	1,000	935,966	0.1
Caterpillar Financial Services Corp.	3.60%	08/12/2027	USD 250	240,338	0.0
Caterpillar Financial Services Corp.	3.65%	08/12/2025	289	282,243	0.0
Caterpillar Financial Services Corp.	4.80%	01/06/2026	278	277,538	0.0
Emerson Electric Co.	0.88%	10/15/2026	378	337,982	0.0
John Deere Capital Corp.	5.15%	03/03/2025	279	279,612	0.0
Johnson Controls International PLC	3.90%	02/14/2026	375	363,297	0.0
Parker-Hannifin Corp.	3.65%	06/15/2024	439	433,693	0.1
Regal Rexnord Corp.	6.30%	02/15/2030	144	142,197	0.0
Regal Rexnord Corp.	6.40%	04/15/2033	170	167,410	0.0
				<u>3,460,276</u>	<u>0.2</u>
COMMUNICATIONS - MEDIA					
Adevinta ASA	3.00%	11/15/2027	EUR 100	108,109	0.0
Comcast Corp.	3.30%	02/01/2027	USD 664	632,301	0.1
Directv Financing LLC/Directv Financing Co-Obligor, Inc.	5.88%	08/15/2027	1,052	945,619	0.1
Discovery Communications LLC	4.13%	05/15/2029	124	114,444	0.0
FactSet Research Systems, Inc.	2.90%	03/01/2027	244	225,284	0.0
Prosus NV	3.06%	07/13/2031	200	155,446	0.0
Prosus NV	3.68%	01/21/2030	509	426,924	0.1
Prosus NV	4.03%	08/03/2050	234	143,764	0.0
Telecomunicaciones Digitales SA	4.50%	01/30/2030	298	245,415	0.0
Thomson Reuters Corp.	3.35%	05/15/2026	259	247,021	0.0
TWDC Enterprises 18 Corp.	2.95%	06/15/2027	267	252,753	0.0
TWDC Enterprises 18 Corp.	3.00%	02/13/2026	301	288,174	0.0
Warnermedia Holdings, Inc.	3.64%	03/15/2025	386	375,639	0.0
Warnermedia Holdings, Inc.	3.76%	03/15/2027	261	246,254	0.0
Warnermedia Holdings, Inc.	4.28%	03/15/2032	710	626,626	0.1
Weibo Corp.	3.38%	07/08/2030	309	256,997	0.0
				<u>5,290,770</u>	<u>0.4</u>
COMMUNICATIONS - TELECOMMUNICATIONS					
Deutsche Telekom International Finance BV, Series E	1.38%	01/30/2027	EUR 243	250,488	0.0
Global Switch Holdings Ltd., Series E	2.25%	05/31/2027	711	738,246	0.1
KT Corp.	4.00%	08/08/2025	USD 439	429,074	0.1
Sprint Capital Corp.	8.75%	03/15/2032	750	896,022	0.1
T-Mobile USA, Inc.	2.25%	02/15/2026	333	311,482	0.0
Telefonica Emisiones SA	4.10%	03/08/2027	360	346,448	0.0
Telefonica Emisiones SA, Series E	1.50%	09/11/2025	EUR 900	944,857	0.1
Vodafone Group PLC, Series E	1.13%	11/20/2025	285	295,735	0.0
Xiaomi Best Time International Ltd.	3.38%	04/29/2030	USD 212	179,187	0.0
				<u>4,391,539</u>	<u>0.4</u>
CONSUMER CYCLICAL - AUTOMOTIVE					
American Honda Finance Corp.	2.40%	06/27/2024	287	281,738	0.0
BMW US Capital LLC	3.90%	04/09/2025	283	277,885	0.0
Continental AG, Series E	0.38%	06/27/2025	EUR 283	294,356	0.0
Daimler Truck International Finance BV, Series E	3.88%	06/19/2026	300	328,063	0.0
Ford Motor Credit Co. LLC.	2.70%	08/10/2026	USD 500	452,909	0.1
Ford Motor Credit Co. LLC.	6.80%	05/12/2028	1,295	1,318,237	0.1
General Motors Co.	6.13%	10/01/2025	282	283,429	0.0
General Motors Financial Co., Inc.	1.25%	01/08/2026	772	703,350	0.1
General Motors Financial Co., Inc.	3.80%	04/07/2025	285	277,054	0.0
General Motors Financial Co., Inc.	4.00%	01/15/2025	292	285,726	0.0
General Motors Financial Co., Inc.	4.30%	07/13/2025	119	116,130	0.0
General Motors Financial Co., Inc.	5.25%	03/01/2026	69	68,210	0.0
General Motors Financial Co., Inc.	5.65%	01/17/2029	423	421,128	0.1
General Motors Financial Co., Inc.	6.40%	01/09/2033	1,346	1,381,699	0.1
Harley-Davidson Financial Services, Inc.	3.05%	02/14/2027	805	731,410	0.1
Hyundai Capital America	1.30%	01/08/2026	306	279,293	0.0
Hyundai Capital America	5.88%	04/07/2025	354	354,269	0.0
Hyundai Capital America	6.10%	09/21/2028	993	1,005,643	0.1
Lear Corp.	3.50%	05/30/2030	199	172,043	0.0
Lear Corp.	4.25%	05/15/2029	149	138,423	0.0
Magna International, Inc.	1.50%	09/25/2027	EUR 584	594,361	0.1
Nissan Motor Acceptance Co. LLC.	1.85%	09/16/2026	USD 35	30,897	0.0
Nissan Motor Acceptance Co. LLC.	2.45%	09/15/2028	166	137,063	0.0
Nissan Motor Acceptance Co. LLC.	2.75%	03/09/2028	455	388,785	0.1
Nissan Motor Co., Ltd.	4.35%	09/17/2027	544	508,549	0.1
Nissan Motor Co., Ltd.	4.81%	09/17/2030	203	180,541	0.0
PACCAR Financial Europe BV, Series E	3.25%	11/29/2025	EUR 278	300,339	0.0
RCI Banque SA, Series E	4.13%	12/01/2025	277	302,511	0.0
Toyota Motor Credit Corp.	1.80%	02/13/2025	USD 284	272,775	0.0

	Rate	Date	Principal (000)	Value (USD)	Net Assets %
Toyota Motor Finance Netherlands BV, Series E	0.75%	12/19/2025	GBP 281	\$ 325,424	0.0%
Traton Finance Luxembourg SA, Series E	0.00%	06/14/2024	EUR 200	212,819	0.0
Traton Finance Luxembourg SA, Series E	4.13%	11/22/2025	400	434,976	0.1
Volkswagen Financial Services AG, Series E	0.00%	02/12/2025	466	484,430	0.1
Volkswagen Group of America Finance LLC	3.35%	05/13/2025	USD 279	269,327	0.0
Volkswagen Leasing GmbH, Series E	1.63%	08/15/2025	EUR 259	271,644	0.0
Volvo Treasury AB, Series E	2.63%	02/20/2026	260	276,885	0.0
				<u>14,162,321</u>	<u>1.2</u>
CONSUMER CYCLICAL - ENTERTAINMENT					
Mattel, Inc.	5.88%	12/15/2027	USD 706	694,253	0.1
CONSUMER CYCLICAL - OTHER					
Cie de Saint-Gobain SA, Series E	1.00%	03/17/2025	EUR 400	420,570	0.1
D.R. Horton, Inc.	2.50%	10/15/2024	USD 289	280,753	0.0
Imerys SA, Series E	1.50%	01/15/2027	EUR 300	301,455	0.0
InterContinental Hotels Group PLC, Series E	2.13%	05/15/2027	467	480,079	0.1
Las Vegas Sands Corp.	3.50%	08/18/2026	USD 31	29,029	0.0
Lennar Corp.	4.50%	04/30/2024	991	984,069	0.1
Lennar Corp.	4.75%	11/29/2027	3	2,938	0.0
Marriott International, Inc./MD	3.75%	03/15/2025	282	275,435	0.0
MDC Holdings, Inc.	6.00%	01/15/2043	2,054	1,800,320	0.2
Owens Corning	7.00%	12/01/2036	12	13,218	0.0
PulteGroup, Inc.	6.38%	05/15/2033	40	41,449	0.0
PulteGroup, Inc.	7.88%	06/15/2032	17	19,196	0.0
Resorts World Las Vegas LLC/RWLV Capital, Inc.	4.63%	04/16/2029	800	667,956	0.1
Resorts World Las Vegas LLC/RWLV Capital, Inc.	8.45%	07/27/2030	200	197,728	0.0
Sands China Ltd.	3.50%	08/08/2031	201	159,544	0.0
Sands China Ltd.	4.88%	06/18/2030	210	184,513	0.0
				<u>5,858,252</u>	<u>0.6</u>
CONSUMER CYCLICAL - RESTAURANTS					
Darden Restaurants, Inc.	3.85%	05/01/2027	336	320,886	0.0
McDonald's Corp.	1.45%	09/01/2025	265	248,378	0.0
McDonald's Corp., Series G	2.88%	12/17/2025	EUR 300	323,352	0.0
				<u>892,616</u>	<u>0.0</u>
CONSUMER CYCLICAL - RETAILERS					
Alimentation Couche-Tard, Inc.	1.88%	05/06/2026	246	254,326	0.0
AutoNation, Inc.	4.50%	10/01/2025	USD 287	279,567	0.0
AutoZone, Inc.	3.25%	04/15/2025	290	281,234	0.0
Lowe's Cos., Inc.	4.00%	04/15/2025	292	286,338	0.0
Macy's Retail Holdings LLC	5.88%	04/01/2029	72	67,781	0.0
Macy's Retail Holdings LLC	5.88%	03/15/2030	199	180,682	0.0
Macy's Retail Holdings LLC	6.13%	03/15/2032	174	156,077	0.0
Tapestry, Inc.	7.00%	11/27/2026	147	148,629	0.0
Tapestry, Inc.	7.05%	11/27/2025	85	86,073	0.0
				<u>1,740,707</u>	<u>0.0</u>
CONSUMER NON-CYCLICAL					
AbbVie, Inc.	2.60%	11/21/2024	357	347,069	0.0
AbbVie, Inc.	3.80%	03/15/2025	378	370,739	0.0
AbbVie, Inc.	3.85%	06/15/2024	303	299,995	0.0
Altria Group, Inc.	6.88%	11/01/2033	586	622,333	0.1
Amgen, Inc.	3.20%	11/02/2027	254	237,880	0.0
Amgen, Inc.	3.63%	05/22/2024	305	301,918	0.0
Anheuser-Busch InBev SA/NV, Series E	9.75%	07/30/2024	GBP 509	658,472	0.1
BAT Capital Corp.	6.42%	08/02/2033	USD 877	893,093	0.1
Bayer US Finance II LLC	4.25%	12/15/2025	309	297,837	0.0
Bayer US Finance LLC	6.38%	11/21/2030	913	909,933	0.1
Biogen, Inc.	4.05%	09/15/2025	330	321,726	0.0
Cardinal Health, Inc.	3.08%	06/15/2024	335	329,881	0.0
Cargill, Inc.	3.63%	04/22/2027	258	247,339	0.0
Cencora, Inc.	3.40%	05/15/2024	310	306,489	0.0
Charles River Laboratories International, Inc.	4.25%	05/01/2028	69	63,928	0.0
Cigna Group (The)	0.61%	03/15/2024	305	300,559	0.0
Cigna Group (The)	4.50%	02/25/2026	361	354,992	0.0
Coca-Cola Co. (The)	2.90%	05/25/2027	936	881,494	0.1
CVS Health Corp.	3.88%	07/20/2025	341	332,588	0.0
DH Europe Finance II SARL	2.20%	11/15/2024	304	294,509	0.0
Eli Lilly & Co.	3.10%	05/15/2027	321	304,184	0.0
Essity AB, Series E	1.13%	03/27/2024	EUR 213	229,716	0.0
General Mills, Inc.	4.00%	04/17/2025	USD 817	801,481	0.1
Gilead Sciences, Inc.	3.50%	02/01/2025	284	277,929	0.0
HCA, Inc.	5.88%	02/15/2026	290	290,660	0.0
IQVIA, Inc.	5.70%	05/15/2028	267	266,080	0.0
IQVIA, Inc.	6.25%	02/01/2029	489	496,666	0.1
J M Smucker Co. (The)	3.50%	03/15/2025	788	768,534	0.1
JBS USA LUX SA/JBS USA Food Co./JBS Luxembourg SARL	6.75%	03/15/2034	777	778,281	0.1

	Rate	Date	Principal (000)	Value (USD)	Net Assets %
Koninklijke Philips NV, Series E	1.88%	05/05/2027	EUR 539	\$ 550,363	0.1%
Kraft Heinz Foods Co.	1.50%	05/24/2024	233	250,542	0.0
Kraft Heinz Foods Co.	3.88%	05/15/2027	USD 960	922,510	0.1
Laboratory Corp. of America Holdings	3.60%	02/01/2025	290	283,345	0.0
Nestle Holdings, Inc., Series E	0.88%	07/18/2025	EUR 437	455,263	0.1
Novartis Capital Corp.	3.10%	05/17/2027	USD 271	257,173	0.0
Pfizer, Inc.	2.75%	06/03/2026	253	240,928	0.0
Pilgrim's Pride Corp.	6.88%	05/15/2034	905	925,610	0.1
Procter & Gamble Co. (The)	2.85%	08/11/2027	252	237,544	0.0
Stryker Corp.	3.38%	11/01/2025	459	442,817	0.1
Tesco Corporate Treasury Services PLC, Series E	0.88%	05/29/2026	EUR 250	254,030	0.0
Viterra Finance BV, Series E	0.38%	09/24/2025	296	301,531	0.0
				<u>17,707,961</u>	<u>1.4</u>
ENERGY					
APA Infrastructure Ltd., Series E	2.00%	03/22/2027	864	882,290	0.1
Apache Corp.	5.10%	09/01/2040	USD 500	412,811	0.1
Apache Corp.	7.75%	12/15/2029	17	17,941	0.0
Canadian Natural Resources Ltd.	3.85%	06/01/2027	258	245,488	0.0
Cheniere Corpus Christi Holdings LLC	5.88%	03/31/2025	361	361,008	0.0
Chevron Corp.	1.55%	05/11/2025	304	289,304	0.0
Chevron Corp.	2.95%	05/16/2026	298	285,499	0.0
Columbia Pipelines Operating Co. LLC	5.93%	08/15/2030	137	137,621	0.0
Columbia Pipelines Operating Co. LLC	6.04%	11/15/2033	192	193,934	0.0
Continental Resources, Inc./OK	2.88%	04/01/2032	174	136,341	0.0
Continental Resources, Inc./OK	5.75%	01/15/2031	346	335,848	0.0
Ecopetrol SA	4.63%	11/02/2031	438	349,393	0.0
Ecopetrol SA	6.88%	04/29/2030	838	790,988	0.1
Ecopetrol SA	8.63%	01/19/2029	534	551,595	0.1
Enbridge, Inc.	4.25%	12/01/2026	268	260,698	0.0
Energy Transfer LP	3.90%	07/15/2026	250	240,132	0.0
EnLink Midstream LLC	5.63%	01/15/2028	699	678,417	0.1
EnLink Midstream Partners LP	5.60%	04/01/2044	61	52,744	0.0
Enterprise Products Operating LLC	3.70%	02/15/2026	330	320,891	0.0
Enterprise Products Operating LLC	3.75%	02/15/2025	347	340,489	0.0
Enterprise Products Operating LLC	5.05%	01/10/2026	321	321,286	0.0
Exxon Mobil Corp.	0.14%	06/26/2024	EUR 326	347,331	0.0
Hunt Oil Co. of Peru LLC Sucursal Del Peru	8.55%	09/18/2033	USD 233	241,242	0.0
KazMunayGas National Co. JSC	5.38%	04/24/2030	1,089	1,022,026	0.1
Kinder Morgan, Inc., Series G	7.80%	08/01/2031	80	88,469	0.0
Occidental Petroleum Corp.	5.50%	12/01/2025	77	76,816	0.0
Occidental Petroleum Corp.	5.88%	09/01/2025	130	130,445	0.0
Occidental Petroleum Corp.	6.95%	07/01/2024	34	34,195	0.0
Occidental Petroleum Corp.	8.88%	07/15/2030	103	117,645	0.0
Oleoducto Central SA	4.00%	07/14/2027	515	464,813	0.1
ONEOK, Inc.	6.05%	09/01/2033	420	427,493	0.1
PTTEP Treasury Center Co., Ltd.	2.99%	01/15/2030	200	175,166	0.0
Raizen Fuels Finance SA	5.30%	01/20/2027	244	235,460	0.0
Repsol International Finance BV(d)	3.75%	03/11/2026	EUR 532	557,348	0.1
Terega SA	2.20%	08/05/2025	300	319,113	0.0
TotalEnergies Capital International SA, Series E	1.66%	07/22/2026	GBP 700	815,232	0.1
Western Midstream Operating LP	3.95%	06/01/2025	USD 119	115,552	0.0
Western Midstream Operating LP	4.05%	02/01/2030	1,278	1,159,398	0.1
Western Midstream Operating LP	5.45%	04/01/2044	104	88,858	0.0
Williams Cos., Inc. (The)	4.55%	06/24/2024	524	519,923	0.1
				<u>14,141,243</u>	<u>1.2</u>
OTHER INDUSTRIAL					
LKQ Corp.	5.75%	06/15/2028	624	619,651	0.1
LKQ Corp.	6.25%	06/15/2033	551	550,876	0.1
				<u>1,170,527</u>	<u>0.2</u>
SERVICES					
Amazon.com, Inc.	2.80%	08/22/2024	297	291,727	0.0
Booking Holdings, Inc.	3.65%	03/15/2025	290	284,016	0.0
Elis SA, Series E	1.63%	04/03/2028	EUR 100	98,399	0.0
Equifax, Inc.	2.60%	12/01/2024	USD 330	319,507	0.0
GTCR W-2 Merger Sub LLC	7.50%	01/15/2031	688	700,787	0.1
GTCR W-2 Merger Sub LLC/GTCR W Dutch Finance Sub BV	8.50%	01/15/2031	GBP 556	729,491	0.1
Moody's Corp.	1.75%	03/09/2027	EUR 242	248,537	0.0
				<u>2,672,464</u>	<u>0.2</u>
TECHNOLOGY					
Apple, Inc.	0.70%	02/08/2026	USD 387	354,876	0.0
Apple, Inc.	1.13%	05/11/2025	383	362,491	0.0
Apple, Inc.	1.63%	11/10/2026	EUR 295	307,554	0.0
Arrow Electronics, Inc.	3.25%	09/08/2024	USD 360	352,343	0.0
CDW LLC/CDW Finance Corp.	4.13%	05/01/2025	382	372,635	0.0

	Rate	Date	Principal (000)	Value (USD)	Net Assets %
Cisco Systems, Inc.	2.95%	02/28/2026	USD 312	\$ 300,647	0.0%
Dell International LLC/EMC Corp.	5.85%	07/15/2025	536	538,772	0.1
Fidelity National Information Services, Inc.	1.50%	05/21/2027	EUR 445	448,053	0.1
Fiserv, Inc.	1.13%	07/01/2027	232	231,369	0.0
Intel Corp.	4.88%	02/10/2026	USD 394	393,768	0.1
International Business Machines Corp.	1.70%	05/15/2027	996	892,252	0.1
International Business Machines Corp.	4.50%	02/06/2026	369	364,278	0.0
KLA Corp.	4.65%	11/01/2024	284	281,761	0.0
Lenovo Group Ltd.	3.42%	11/02/2030	226	193,829	0.0
Lenovo Group Ltd.	5.83%	01/27/2028	313	313,901	0.0
Lenovo Group Ltd.	6.54%	07/27/2032	260	268,122	0.0
Microsoft Corp.	3.13%	11/03/2025	321	311,173	0.0
Oracle Corp.	5.80%	11/10/2025	604	609,174	0.1
SK Hynix, Inc.	2.38%	01/19/2031	270	212,922	0.0
SK Hynix, Inc.	6.25%	01/17/2026	200	200,752	0.0
SK Hynix, Inc.	6.50%	01/17/2033	200	203,622	0.0
VeriSign, Inc.	5.25%	04/01/2025	463	460,030	0.1
Western Digital Corp.	2.85%	02/01/2029	41	33,450	0.0
Western Digital Corp.	3.10%	02/01/2032	81	60,365	0.0
Xiaomi Best Time International Ltd.	2.88%	07/14/2031	418	331,286	0.0
				<u>8,399,425</u>	<u>0.6</u>
TRANSPORTATION - AIRLINES					
Delta Air Lines, Inc./SkyMiles IP Ltd.	4.50%	10/20/2025	800	781,495	0.1
Delta Air Lines, Inc./SkyMiles IP Ltd.	4.75%	10/20/2028	475	456,094	0.1
Mileage Plus Holdings LLC/ Mileage Plus Intellectual Property Assets Ltd.	6.50%	06/20/2027	221	219,282	0.0
				<u>1,456,871</u>	<u>0.2</u>
TRANSPORTATION - RAILROADS					
Lima Metro Line 2 Finance Ltd.	4.35%	04/05/2036	422	367,962	0.0
TRANSPORTATION - SERVICES					
AerCap Global Aviation Trust	6.50%	06/15/2045	1,553	1,551,929	0.2
ALD SA, Series E	4.75%	10/13/2025	EUR 300	331,178	0.0
Arval Service Lease SA/France, Series E	0.00%	10/01/2025	400	405,643	0.1
Arval Service Lease SA/France, Series E	4.63%	12/02/2024	200	218,717	0.0
ASTM SpA, Series E	1.00%	11/25/2026	254	253,089	0.0
Porterbrook Rail Finance Ltd., Series E	7.13%	10/20/2026	GBP 187	246,914	0.0
PostNL NV	0.63%	09/23/2026	EUR 286	284,097	0.0
				<u>3,291,567</u>	<u>0.3</u>
				<u>96,860,586</u>	<u>7.9</u>
FINANCIAL INSTITUTIONS					
BANKING					
ABN AMRO Bank NV	4.80%	04/18/2026	USD 400	386,415	0.1
AIB Group PLC	4.26%	04/10/2025	991	982,565	0.1
AIB Group PLC	6.61%	09/13/2029	309	315,131	0.0
AIB Group PLC	7.58%	10/14/2026	259	264,978	0.0
Ally Financial, Inc.	6.70%	02/14/2033	241	224,286	0.0
Ally Financial, Inc.	8.00%	11/01/2031	1,012	1,069,009	0.1
Ally Financial, Inc., Series B(d)	4.70%	05/15/2026	551	388,126	0.1
ANZ New Zealand Int'l Ltd./London	3.40%	03/19/2024	300	297,976	0.0
Australia & New Zealand Banking Group Ltd.	4.83%	02/03/2025	312	310,444	0.0
Banco Santander Mexico SA Institucion de Banca Multiple Grupo Financiero Santand	5.38%	04/17/2025	511	505,213	0.1
Banco Santander SA	1.85%	03/25/2026	200	182,225	0.0
Banco Santander SA	4.18%	03/24/2028	200	188,539	0.0
Banco Santander SA	6.92%	08/08/2033	1,600	1,591,185	0.2
Banco Santander SA(d)	9.63%	05/21/2033	600	625,777	0.1
Bangkok Bank PCL/Hong Kong	3.73%	09/25/2034	219	187,738	0.0
Bank of America Corp.	1.32%	06/19/2026	489	455,372	0.1
Bank of America Corp.	1.53%	12/06/2025	400	381,094	0.0
Bank of America Corp., Series X(d)	6.25%	09/05/2024	106	105,694	0.0
Bank of Montreal	0.63%	07/09/2024	304	294,863	0.0
Bank of Montreal	0.95%	01/22/2027	346	314,732	0.0
Bank of New York Mellon (The)	5.22%	11/21/2025	408	406,445	0.1
Bank of Nova Scotia (The)	1.30%	06/11/2025	840	787,506	0.1
Bank of Nova Scotia (The)	2.20%	02/03/2025	301	289,664	0.0
Bank of Nova Scotia (The)	4.50%	12/16/2025	310	302,200	0.0
Barclays PLC	3.65%	03/16/2025	394	382,460	0.0
Barclays PLC	3.75%	11/22/2030	GBP 198	233,722	0.0
Barclays PLC	4.38%	09/11/2024	USD 375	368,787	0.0
Barclays PLC(d)	6.13%	12/15/2025	1,432	1,329,508	0.1
Barclays PLC	7.12%	06/27/2034	372	370,849	0.0
Barclays PLC(d)	8.88%	09/15/2027	GBP 348	422,942	0.1
BBVA Bancomer SA/Texas	5.88%	09/13/2034	USD 253	225,259	0.0
BNP Paribas SA	2.22%	06/09/2026	254	240,374	0.0

	Rate	Date	Principal (000)	Value (USD)	Net Assets %
BPCE SA	2.38%	01/14/2025	USD 366	\$ 351,514	0.0%
BPCE SA, Series E	1.38%	03/23/2026	EUR 200	206,270	0.0
CaixaBank SA	6.84%	09/13/2034	USD 709	714,857	0.1
CaixaBank SA, Series E	0.75%	07/10/2026	EUR 600	620,964	0.1
Capital One Financial Corp.	2.64%	03/03/2026	USD 586	554,380	0.1
Capital One Financial Corp.	3.30%	10/30/2024	683	665,394	0.1
Capital One Financial Corp.	3.75%	07/28/2026	268	251,790	0.0
Capital One Financial Corp.	5.82%	02/01/2034	637	597,423	0.1
Capital One Financial Corp.	6.38%	06/08/2034	753	733,347	0.1
Capital One Financial Corp.	7.62%	10/30/2031	378	395,406	0.1
Carrefour Banque SA, Series E	0.11%	06/14/2025	EUR 300	308,133	0.0
Citigroup, Inc.	3.11%	04/08/2026	USD 304	293,121	0.0
Citigroup, Inc.	3.29%	03/17/2026	390	377,321	0.0
Citigroup, Inc.	3.70%	01/12/2026	255	246,486	0.0
Citigroup, Inc.	3.75%	06/16/2024	380	375,981	0.0
Citigroup, Inc.(d)	3.88%	02/18/2026	666	581,190	0.1
Citigroup, Inc.	4.40%	06/10/2025	315	308,843	0.0
Citigroup, Inc.(d)	7.63%	11/15/2028	337	335,586	0.0
Citigroup, Inc., Series E	1.25%	07/06/2026	EUR 242	251,716	0.0
Citigroup, Inc., Series E	4.25%	02/25/2030	401	435,424	0.1
Citigroup, Inc., Series U(d)	5.00%	09/12/2024	USD 945	912,567	0.1
Citigroup, Inc., Series V(d)	4.70%	01/30/2025	143	130,106	0.0
Citigroup, Inc., Series W(d)	4.00%	12/10/2025	665	595,178	0.1
Citizens Financial Group, Inc., Series B(d) (e)	8.69%	01/06/2024	50	42,933	0.0
Cooperatieve Rabobank UA, Series G	3.91%	11/03/2026	EUR 300	329,321	0.0
Cooperatieve Rabobank UA/NY	5.00%	01/13/2025	USD 306	304,629	0.0
Credit Agricole SA(d)	8.13%	12/23/2025	1,045	1,048,575	0.1
Credit Agricole SA, Series E	4.00%	10/12/2026	EUR 300	326,826	0.0
Credit Agricole SA/London	1.91%	06/16/2026	USD 557	523,192	0.1
Credit Mutuel Arkea SA, Series E	3.25%	06/01/2026	EUR 200	215,057	0.0
Credit Suisse AG/London, Series E	0.25%	01/05/2026	309	310,650	0.0
Credit Suisse AG/London, Series E	2.13%	05/31/2024	703	756,421	0.1
Danske Bank A/S, Series E	1.38%	02/12/2030	248	257,708	0.0
de Volksbank NV, Series E	0.25%	06/22/2026	300	295,897	0.0
Deutsche Bank AG, Series E	1.63%	01/20/2027	300	300,003	0.0
Deutsche Bank AG, Series E	4.50%	05/19/2026	200	218,244	0.0
Deutsche Bank AG/New York NY	1.45%	04/01/2025	USD 150	147,391	0.0
Deutsche Bank AG/New York NY	6.12%	07/14/2026	473	470,110	0.1
Deutsche Bank AG/New York NY	6.82%	11/20/2029	388	395,502	0.1
Deutsche Bank AG/New York NY	7.15%	07/13/2027	813	829,607	0.1
DNB Bank ASA, Series E	3.13%	09/21/2027	EUR 230	245,974	0.0
Federation des Caisses Desjardins du Quebec	4.40%	08/23/2025	USD 294	287,280	0.0
Goldman Sachs Group, Inc. (The)	3.75%	05/22/2025	385	374,888	0.0
Goldman Sachs Group, Inc. (The)	4.25%	10/21/2025	476	463,794	0.1
Goldman Sachs Group, Inc. (The), Series E	0.13%	08/19/2024	EUR 280	296,641	0.0
Goldman Sachs Group, Inc. (The), Series E	2.88%	06/03/2026	315	335,277	0.0
Goldman Sachs Group, Inc. (The), Series P(c) (d)	8.50%	01/02/2024	USD 443	440,712	0.1
HDFC Bank Ltd./Gandhinagar, Series E	5.69%	03/02/2026	243	243,843	0.0
HSBC Holdings PLC	1.65%	04/18/2026	255	239,817	0.0
HSBC Holdings PLC	3.02%	06/15/2027	EUR 235	248,741	0.0
HSBC Holdings PLC	3.90%	05/25/2026	USD 453	435,359	0.1
HSBC Holdings PLC	4.25%	08/18/2025	472	458,303	0.1
HSBC Holdings PLC	4.76%	03/29/2033	522	459,885	0.1
HSBC Holdings PLC(d)	6.00%	05/22/2027	1,078	979,633	0.1
HSBC Holdings PLC	6.55%	06/20/2034	291	288,524	0.0
HSBC Holdings PLC	8.11%	11/03/2033	257	280,544	0.0
Huntington National Bank (The)	5.70%	11/18/2025	498	486,546	0.1
ING Groep NV	1.00%	11/13/2030	EUR 800	802,579	0.1
ING Groep NV	6.08%	09/11/2027	USD 224	225,592	0.0
ING Groep NV(d)	6.75%	04/16/2024	200	197,042	0.0
Intesa Sanpaolo SpA	5.02%	06/26/2024	535	527,659	0.1
Intesa Sanpaolo SpA	6.63%	06/20/2033	551	540,482	0.1
Intesa Sanpaolo SpA	7.20%	11/28/2033	491	498,429	0.1
Intesa Sanpaolo SpA, Series E	4.38%	08/29/2027	EUR 229	251,211	0.0
JPMorgan Chase & Co.	1.04%	02/04/2027	USD 598	542,457	0.1
JPMorgan Chase & Co.	2.01%	03/13/2026	235	223,846	0.0
JPMorgan Chase & Co.	2.08%	04/22/2026	368	349,617	0.0
JPMorgan Chase & Co., Series X(d)	6.10%	10/01/2024	750	745,085	0.1
KBC Group NV, Series E	1.50%	03/29/2026	EUR 600	630,751	0.1
KeyBank NA/Cleveland OH	4.70%	01/26/2026	USD 403	385,779	0.1
Lloyds Banking Group PLC	2.44%	02/05/2026	343	328,337	0.0
Lloyds Banking Group PLC(d)	7.50%	09/27/2025	239	230,053	0.0
Luminor Bank AS/Estonia, Series E	0.54%	09/23/2026	EUR 976	958,890	0.1
Macquarie Group Ltd.	6.21%	11/22/2024	USD 255	255,698	0.0
Mitsubishi UFJ Financial Group, Inc.	1.41%	07/17/2025	280	261,805	0.0
Morgan Stanley	0.79%	05/30/2025	382	371,239	0.0

	Rate	Date	Principal (000)	Value (USD)	Net Assets %
Morgan Stanley	2.19%	04/28/2026	USD 265	\$ 252,002	0.0%
Morgan Stanley	3.13%	07/27/2026	269	254,289	0.0
Morgan Stanley	5.00%	11/24/2025	245	242,340	0.0
National Australia Bank Ltd./New York	3.38%	01/14/2026	373	359,698	0.0
NatWest Group PLC	5.85%	03/02/2027	247	246,297	0.0
NatWest Group PLC, Series E	2.00%	03/04/2025	EUR 115	124,409	0.0
NatWest Group PLC, Series E	2.88%	09/19/2026	GBP 264	314,562	0.0
NatWest Markets PLC, Series E	0.13%	11/12/2025	EUR 283	286,814	0.0
NIBC Bank NV, Series E	0.25%	09/09/2026	900	877,878	0.1
Nordea Bank Abp, Series E	3.63%	02/10/2026	384	414,807	0.1
PNC Financial Services Group, Inc. (The), Series R(d) (e)	8.68%	03/01/2024	USD 120	119,717	0.0
Royal Bank of Canada, Series G	2.25%	11/01/2024	316	306,433	0.0
Royal Bank of Canada, Series G	4.88%	01/12/2026	251	248,926	0.0
Santander Holdings USA, Inc.	2.49%	01/06/2028	82	73,515	0.0
Santander Holdings USA, Inc.	4.50%	07/17/2025	210	205,247	0.0
Santander Holdings USA, Inc.	6.57%	06/12/2029	926	932,093	0.1
Santander Holdings USA, Inc.	7.66%	11/09/2031	20	20,877	0.0
Santander UK Group Holdings PLC, Series E	2.92%	05/08/2026	GBP 238	284,733	0.0
Skandinaviska Enskilda Banken AB	4.00%	11/09/2026	EUR 227	247,955	0.0
Skandinaviska Enskilda Banken AB(d)	6.88%	06/30/2027	USD 1,000	960,257	0.1
Skandinaviska Enskilda Banken AB, Series G	3.25%	11/24/2025	EUR 850	918,186	0.1
Societe Generale SA	4.75%	11/24/2025	USD 316	304,352	0.0
Societe Generale SA	6.45%	01/12/2027	282	283,274	0.0
Standard Chartered PLC	1.46%	01/14/2027	341	308,155	0.0
Standard Chartered PLC	2.50%	09/09/2030	EUR 252	262,182	0.0
State Street Corp.	2.35%	11/01/2025	USD 337	326,395	0.0
Sumitomo Mitsui Financial Group, Inc.	2.45%	09/27/2024	258	251,241	0.0
Swedbank AB, Series NC5(d)	5.63%	09/17/2024	200	195,178	0.0
Synchrony Bank	5.40%	08/22/2025	263	254,990	0.0
Synchrony Bank	5.63%	08/23/2027	572	541,785	0.1
Toronto-Dominion Bank (The)	2.65%	06/12/2024	307	302,116	0.0
Toronto-Dominion Bank (The)	5.10%	01/09/2026	304	303,014	0.0
Truist Financial Corp.	2.50%	08/01/2024	327	319,493	0.0
UBS Group AG	4.70%	08/05/2027	233	226,325	0.0
UBS Group AG(d)	7.00%	02/19/2025	1,862	1,826,316	0.2
UBS Group AG(d)	9.25%	11/13/2028	379	396,402	0.1
UBS Group AG, Series E	0.25%	01/29/2026	EUR 274	283,889	0.0
UBS Group AG, Series E	1.00%	06/24/2027	263	263,677	0.0
UniCredit SpA	2.57%	09/22/2026	USD 490	454,803	0.1
UniCredit SpA	4.63%	04/12/2027	781	749,069	0.1
Virgin Money UK PLC, Series G	4.00%	09/03/2027	GBP 223	259,419	0.0
Visa, Inc.	2.75%	09/15/2027	USD 255	238,348	0.0
Wells Fargo & Co.	2.19%	04/30/2026	337	320,377	0.0
Wells Fargo & Co.	3.30%	09/09/2024	382	375,840	0.0
Wells Fargo & Co., Series E	2.00%	04/27/2026	EUR 245	255,241	0.0
Wells Fargo & Co., Series E	3.47%	04/26/2028	GBP 246	289,043	0.0
Westpac Banking Corp.	2.35%	02/19/2025	USD 290	280,086	0.0
Westpac Banking Corp.	2.85%	05/13/2026	265	251,674	0.0
Westpac Banking Corp., Series E	3.70%	01/16/2026	EUR 833	906,451	0.1
				<u>65,058,623</u>	<u>5.8</u>
BROKERAGE					
Charles Schwab Corp. (The), Series G(d)	5.38%	06/01/2025	USD 342	332,096	0.0
Nomura Holdings, Inc.	5.71%	01/09/2026	521	519,581	0.1
				<u>851,677</u>	<u>0.1</u>
FINANCE					
AerCap Ireland Capital DAC/AerCap Global Aviation Trust	1.75%	01/30/2026	289	264,379	0.0
AerCap Ireland Capital DAC/AerCap Global Aviation Trust	4.45%	10/01/2025	269	261,493	0.0
Aircastle Ltd.	2.85%	01/26/2028	494	429,983	0.1
Aircastle Ltd.	5.25%	08/11/2025	808	791,382	0.1
Aircastle Ltd.(d)	5.25%	06/15/2026	633	528,855	0.1
Aviation Capital Group LLC	1.95%	01/30/2026	202	184,006	0.0
Aviation Capital Group LLC	1.95%	09/20/2026	653	579,131	0.1
Aviation Capital Group LLC	3.50%	11/01/2027	145	130,175	0.0
Aviation Capital Group LLC	4.13%	08/01/2025	222	213,326	0.0
Aviation Capital Group LLC	4.38%	01/30/2024	135	134,451	0.0
Aviation Capital Group LLC	4.88%	10/01/2025	166	161,009	0.0
Aviation Capital Group LLC	5.50%	12/15/2024	380	375,398	0.0
Aviation Capital Group LLC	6.38%	07/15/2030	278	274,958	0.0
Aviation Capital Group LLC	6.75%	10/25/2028	221	224,034	0.0
Huarong Finance II Co., Ltd., Series E	4.63%	06/03/2026	618	578,844	0.1
Huarong Finance II Co., Ltd., Series E	4.88%	11/22/2026	235	219,081	0.0
Huarong Finance II Co., Ltd., Series E	5.50%	01/16/2025	500	488,430	0.1
LeasePlan Corp. NV, Series E	0.25%	02/23/2026	EUR 277	277,267	0.0
LeasePlan Corp. NV, Series E	0.25%	09/07/2026	258	253,767	0.0
Synchrony Financial	2.88%	10/28/2031	USD 100	74,095	0.0

AB SICAV I
All Market Income Portfolio

	Rate	Date	Principal (000)	Value (USD)	Net Assets %
Synchrony Financial	4.50%	07/23/2025	USD 185	\$ 178,002	0.0%
				<u>6,622,066</u>	<u>0.6</u>
INSURANCE					
Allstate Corp. (The)	6.50%	05/15/2057	80	73,648	0.0
Athene Global Funding	1.72%	01/07/2025	363	344,755	0.0
Athene Global Funding, Series E	1.13%	09/02/2025	EUR 487	500,672	0.1
Caisse Nationale de Reassurance Mutuelle Agricole Groupama(d)	6.38%	05/28/2024	300	327,523	0.0
Elevance Health, Inc.	4.90%	02/08/2026	USD 315	311,815	0.0
Liberty Mutual Group, Inc.	2.75%	05/04/2026	EUR 559	593,456	0.1
Liberty Mutual Group, Inc.	3.63%	05/23/2059	290	306,297	0.0
MetLife Capital Trust IV	7.88%	12/15/2037	USD 100	104,604	0.0
MetLife, Inc.	10.75%	08/01/2039	60	78,309	0.0
Metropolitan Life Global Funding I, Series E	1.75%	05/25/2025	EUR 889	938,790	0.1
Nationwide Mutual Insurance Co.	9.38%	08/15/2039	USD 30	37,790	0.0
Transatlantic Holdings, Inc.	8.00%	11/30/2039	9	10,921	0.0
				<u>3,628,580</u>	<u>0.3</u>
OTHER FINANCE					
Nasdaq, Inc.	3.85%	06/30/2026	256	247,191	0.0
REITS					
American Tower Corp.	4.40%	02/15/2026	329	321,260	0.0
Blackstone Property Partners Europe Holdings SARM, Series E	1.25%	04/26/2027	EUR 868	808,840	0.1
Brixmor Operating Partnership LP	3.85%	02/01/2025	USD 446	433,741	0.1
CA Immobilien Anlagen AG	1.00%	10/27/2025	EUR 300	294,115	0.0
Crown Castle, Inc.	1.35%	07/15/2025	USD 984	918,188	0.1
EPR Properties	3.75%	08/15/2029	250	209,264	0.0
Equinix, Inc.	2.63%	11/18/2024	423	410,216	0.1
ERP Operating LP	3.38%	06/01/2025	526	509,494	0.1
GLP Capital LP/GLP Financing II, Inc.	5.25%	06/01/2025	46	45,231	0.0
GLP Capital LP/GLP Financing II, Inc.	5.38%	04/15/2026	35	34,267	0.0
Land Securities Capital Markets PLC, Series E	2.38%	03/29/2027	GBP 827	949,464	0.1
NE Property BV, Series E	1.88%	10/09/2026	EUR 667	643,992	0.1
Tritax Big Box REIT PLC, Series E	2.63%	12/14/2026	GBP 359	414,438	0.1
Trust Fibra Uno	4.87%	01/15/2030	USD 532	470,155	0.1
Trust Fibra Uno	6.95%	01/30/2044	274	225,261	0.0
Ventas Realty LP	2.65%	01/15/2025	303	291,353	0.0
Ventas Realty LP	3.75%	05/01/2024	330	326,569	0.0
VICI Properties LP/VICI Note Co., Inc.	5.63%	05/01/2024	1,308	1,302,440	0.1
WP Carey, Inc.	4.00%	02/01/2025	310	303,426	0.0
				<u>8,911,714</u>	<u>1.0</u>
				<u>85,319,851</u>	<u>7.8</u>
UTILITY					
ELECTRIC					
Alexander Funding Trust II	7.47%	07/31/2028	660	676,855	0.1
Colbun SA	3.15%	03/06/2030	404	342,390	0.0
Cometa Energia SA de CV	6.38%	04/24/2035	261	242,657	0.0
DTE Energy Co., Series F	1.05%	06/01/2025	279	260,430	0.0
EDP Finance BV, Series E	2.00%	04/22/2025	EUR 354	376,059	0.0
Electricite de France SA(d)	9.13%	03/15/2033	USD 285	305,104	0.0
Elenia Verkko Oyj, Series E	0.38%	02/06/2027	EUR 259	251,380	0.0
Enel Finance International NV	2.65%	09/10/2024	USD 382	371,772	0.0
Enel Finance International NV	4.25%	06/15/2025	433	423,302	0.1
Enel Finance International NV, Series E	0.00%	06/17/2024	EUR 227	241,750	0.0
Enel Generacion Chile SA	4.25%	04/15/2024	USD 70	69,156	0.0
NextEra Energy Capital Holdings, Inc.	6.05%	03/01/2025	706	708,702	0.1
NRG Energy, Inc.	4.45%	06/15/2029	148	134,482	0.0
NRG Energy, Inc.	7.00%	03/15/2033	391	396,082	0.1
Pacific Gas & Electric Co.	5.45%	06/15/2027	381	376,015	0.0
Potomac Electric Power Co.	3.60%	03/15/2024	356	353,557	0.0
Red Electrica Financiaciones SAU, Series E	1.25%	03/13/2027	EUR 500	510,294	0.1
Virginia Electric & Power Co., Series A	3.15%	01/15/2026	USD 328	314,831	0.0
				<u>6,354,818</u>	<u>0.5</u>
				<u>188,535,255</u>	<u>16.2</u>
GOVERNMENTS - TREASURIES					
UNITED STATES					
U.S. Treasury Bonds	1.25%	05/15/2050	2,333	1,144,530	0.1
U.S. Treasury Bonds	1.75%	08/15/2041	818	526,076	0.0
U.S. Treasury Bonds	6.25%	05/15/2030	250	275,547	0.0
U.S. Treasury Notes	0.38%	01/31/2026	11,303	10,317,520	0.9
U.S. Treasury Notes	0.63%	07/31/2026	1,203	1,086,820	0.1
U.S. Treasury Notes(f)	0.88%	06/30/2026	8,604	7,852,494	0.7
U.S. Treasury Notes	0.88%	11/15/2030	3,207	2,548,563	0.2
U.S. Treasury Notes	1.13%	10/31/2026	5,843	5,313,842	0.5
U.S. Treasury Notes(f)	1.63%	08/15/2029	15,459	13,383,678	1.2

	Rate	Date	Shares/Principal (-)/(000)	Value (USD)	Net Assets %
U.S. Treasury Notes	4.13%	10/31/2027	USD 4,914	\$ 4,867,362	0.4%
U.S. Treasury Notes	4.13%	07/31/2028	4,335	4,297,845	0.4
U.S. Treasury Notes	4.13%	11/15/2032	527	516,710	0.0
U.S. Treasury Notes	4.25%	12/31/2024	4,943	4,895,115	0.4
U.S. Treasury Notes	4.38%	10/31/2024	7,750	7,689,453	0.7
U.S. Treasury Notes	4.50%	11/30/2024	10,300	10,226,068	0.9
U.S. Treasury Notes	4.63%	06/30/2025	2,415	2,405,467	0.2
U.S. Treasury Notes	4.63%	09/30/2028	2,215	2,243,726	0.2
U.S. Treasury Notes	4.75%	07/31/2025	5,570	5,559,756	0.5
				<u>85,150,572</u>	<u>7.4</u>
INVESTMENT COMPANIES					
FUNDS AND INVESTMENT TRUSTS					
AB SICAV I - Asia Income Opportunities Portfolio - Class ZT			64,963	5,111,960	0.4
AB SICAV I - Emerging Market Corporate Debt Portfolio - Class ZT			491,980	5,992,316	0.5
AB SICAV I - Financial Credit Portfolio - Class ZT			43,017	4,105,588	0.4
AB SICAV I - Sustainable Euro High Yield Portfolio - Class S			171,516	5,787,553	0.5
iShares S&P 500 Consumer Staples Sector UCITS ETF - Class USD			758,160	5,729,794	0.5
iShares S&P 500 Health Care Sector UCITS ETF - Class USD			568,570	5,742,557	0.5
iShares S&P 500 Utilities Sector UCITS ETF - Class USD			392,850	2,855,037	0.3
				<u>35,324,805</u>	<u>3.1</u>
EMERGING MARKETS - CORPORATE BONDS					
INDUSTRIAL					
BASIC					
Braskem Idesa SAPI	6.99%	02/20/2032	USD 601	383,137	0.0
Braskem Idesa SAPI	7.45%	11/15/2029	578	391,595	0.1
Cia de Minas Buenaventura SAA	5.50%	07/23/2026	972	889,633	0.1
Consolidated Energy Finance SA	5.00%	10/15/2028	EUR 261	217,878	0.0
CSN Inova Ventures	6.75%	01/28/2028	USD 252	238,297	0.0
CSN Resources SA	4.63%	06/10/2031	433	337,740	0.0
CSN Resources SA	7.63%	04/17/2026	231	232,132	0.0
Eldorado Gold Corp.	6.25%	09/01/2029	933	835,968	0.1
First Quantum Minerals Ltd.	6.88%	10/15/2027	645	514,903	0.1
Indika Energy Capital IV Pte Ltd.	8.25%	10/22/2025	776	773,090	0.1
JSW Steel Ltd.	3.95%	04/05/2027	307	277,068	0.0
JSW Steel Ltd.	5.95%	04/18/2024	260	258,393	0.0
Sasol Financing USA LLC	5.88%	03/27/2024	260	257,195	0.0
Sasol Financing USA LLC	8.75%	05/03/2029	240	239,180	0.0
Stillwater Mining Co.	4.00%	11/16/2026	327	288,475	0.0
Stillwater Mining Co.	4.50%	11/16/2029	327	255,980	0.0
Volcan Cia Minera SAA.	4.38%	02/11/2026	225	118,715	0.0
				<u>6,509,379</u>	<u>0.5</u>
CAPITAL GOODS					
Cemex SAB de CV(d)	5.13%	06/08/2026	822	767,090	0.1
Embraer Netherlands Finance BV	5.40%	02/01/2027	356	347,801	0.0
Embraer Netherlands Finance BV	7.00%	07/28/2030	401	410,660	0.1
IHS Holding Ltd.	5.63%	11/29/2026	224	192,290	0.0
IHS Holding Ltd.	6.25%	11/29/2028	220	174,625	0.0
				<u>1,892,466</u>	<u>0.2</u>
COMMUNICATIONS - MEDIA					
Globo Comunicacao e Participacoes SA	4.88%	01/22/2030	695	575,113	0.1
COMMUNICATIONS - TELECOMMUNICATIONS					
C&W Senior Financing DAC	6.88%	09/15/2027	426	388,176	0.0
CT Trust	5.13%	02/03/2032	578	480,263	0.1
Digicel International Finance Ltd./ Digicel International Holdings Ltd., Series 1441	8.75%	05/25/2024	97	90,285	0.0
				<u>958,724</u>	<u>0.1</u>
CONSUMER CYCLICAL - OTHER					
Allwyn International AS	3.88%	02/15/2027	EUR 735	756,045	0.1
Melco Resorts Finance Ltd.	5.38%	12/04/2029	USD 684	567,720	0.0
Melco Resorts Finance Ltd.	5.75%	07/21/2028	390	343,610	0.0
MGM China Holdings Ltd.	5.25%	06/18/2025	261	252,191	0.0
MGM China Holdings Ltd.	5.38%	05/15/2024	500	495,715	0.1
Studio City Finance Ltd.	5.00%	01/15/2029	1,267	982,559	0.1
Wynn Macau Ltd.	4.88%	10/01/2024	500	488,905	0.1
Wynn Macau Ltd.	5.50%	10/01/2027	470	428,320	0.1
				<u>4,315,065</u>	<u>0.5</u>
CONSUMER CYCLICAL - RETAILERS					
Falabella SA	3.38%	01/15/2032	207	147,798	0.0
CONSUMER NON-CYCLICAL					
BRF SA	4.88%	01/24/2030	324	275,400	0.0
Central American Bottling Corp./CBC Bottling Holdco SL/ Beliv Holdco SL	5.25%	04/27/2029	228	207,366	0.0

	Rate	Date	Principal (000)	Value (USD)	Net Assets %
MARB BondCo PLC	3.95%	01/29/2031	USD 1,204	\$ 930,090	0.1%
Natura &Co Luxembourg Holdings SARL	6.00%	04/19/2029	288	267,877	0.0
Rede D'or Finance SARL	4.95%	01/17/2028	562	520,231	0.1
Teva Pharmaceutical Finance Netherlands III BV	4.75%	05/09/2027	324	303,157	0.0
Teva Pharmaceutical Finance Netherlands III BV	5.13%	05/09/2029	649	598,819	0.1
Teva Pharmaceutical Finance Netherlands III BV	7.88%	09/15/2029	462	481,539	0.1
Teva Pharmaceutical Finance Netherlands III BV	8.13%	09/15/2031	462	487,338	0.1
				<u>4,071,817</u>	<u>0.5</u>
ENERGY					
Acu Petroleo Luxembourg SARL	7.50%	01/13/2032	339	317,492	0.0
Canacol Energy Ltd.	5.75%	11/24/2028	296	223,699	0.0
Cosan Luxembourg SA	5.50%	09/20/2029	478	442,389	0.1
Geopark Ltd.	5.50%	01/17/2027	301	260,215	0.0
Gran Tierra Energy, Inc.	9.50%	10/15/2029	453	386,466	0.0
Greenko Wind Projects Mauritius Ltd.	5.50%	04/06/2025	659	639,230	0.1
Kosmos Energy Ltd.	7.50%	03/01/2028	266	236,408	0.0
Leviathan Bond Ltd.	6.13%	06/30/2025	203	195,718	0.0
Leviathan Bond Ltd.	6.50%	06/30/2027	371	347,144	0.0
MV24 Capital BV	6.75%	06/01/2034	168	151,041	0.0
ReNew Pvt. Ltd.	5.88%	03/05/2027	200	186,320	0.0
SEPLAT Energy PLC	7.75%	04/01/2026	288	260,222	0.0
SierraCol Energy Andina LLC	6.00%	06/15/2028	270	214,688	0.0
				<u>3,861,032</u>	<u>0.2</u>
SERVICES					
Bidvest Group UK PLC (The)	3.63%	09/23/2026	281	255,886	0.0
TECHNOLOGY					
CA Magnum Holdings	5.38%	10/31/2026	770	702,625	0.1
				<u>23,289,905</u>	<u>2.2</u>
FINANCIAL INSTITUTIONS					
BANKING					
Absa Group Ltd.(d)	6.38%	05/27/2026	237	218,469	0.0
Türkiye Vakıflar Bankası TAO	9.00%	10/12/2028	467	474,589	0.1
Yapı ve Kredi Bankası AS	9.25%	10/16/2028	200	205,562	0.0
				<u>898,620</u>	<u>0.1</u>
REITs					
Yango Justice International Ltd.(g)	7.50%	02/17/2025	339	847	0.0
				<u>899,467</u>	<u>0.1</u>
UTILITY					
ELECTRIC					
Adani Green Energy Ltd.	4.38%	09/08/2024	339	322,898	0.0
AES Andes SA	6.35%	10/07/2079	210	194,752	0.0
Continuum Energy Aura Pte Ltd.	9.50%	02/24/2027	239	240,494	0.0
Diamond II Ltd.	7.95%	07/28/2026	288	284,789	0.0
India Clean Energy Holdings	4.50%	04/18/2027	347	289,745	0.0
Investment Energy Resources Ltd.	6.25%	04/26/2029	357	327,862	0.0
JSW Hydro Energy Ltd.	4.13%	05/18/2031	299	253,857	0.0
Star Energy Geothermal Wayang Windu Ltd.	6.75%	04/24/2033	162	159,322	0.0
				<u>2,073,719</u>	<u>0.0</u>
OTHER UTILITY					
Aegea Finance SARL	9.00%	01/20/2031	227	233,629	0.0
				<u>2,307,348</u>	<u>0.0</u>
				<u>26,496,720</u>	<u>2.3</u>
EMERGING MARKETS - SOVEREIGNS					
ANGOLA					
Angolan Government International Bond	8.00%	11/26/2029	1,419	1,186,639	0.1
Angolan Government International Bond	9.38%	05/08/2048	688	528,040	0.1
				<u>1,714,679</u>	<u>0.2</u>
ARGENTINA					
Argentine Republic Government International Bond	1.00%	07/09/2029	463	167,240	0.0
Argentine Republic Government International Bond	3.50%	07/09/2041	587	191,347	0.0
Argentine Republic Government International Bond	4.25%	01/09/2038	2,679	980,649	0.1
				<u>1,339,236</u>	<u>0.1</u>
BAHRAIN					
Bahrain Government International Bond	6.75%	09/20/2029	400	399,500	0.0
Bahrain Government International Bond	7.00%	10/12/2028	237	242,332	0.0
				<u>641,832</u>	<u>0.0</u>
BRAZIL					
Brazilian Government International Bond	4.75%	01/14/2050	300	216,000	0.0

PORTFOLIO OF INVESTMENTS (continued)

**AB SICAV I
All Market Income Portfolio**

		Rate	Date	Principal (000)	Value (USD)	Net Assets %
COTE D'IVOIRE						
	Ivory Coast Government International Bond	4.88%	01/30/2032	EUR 1,170	\$ 1,028,388	0.1%
	Ivory Coast Government International Bond	5.38%	07/23/2024	USD 1,300	1,276,678	0.1
	Ivory Coast Government International Bond	6.38%	03/03/2028	518	497,539	0.1
	Ivory Coast Government International Bond	6.88%	10/17/2040	EUR 530	454,313	0.1
					<u>3,256,918</u>	<u>0.4</u>
DOMINICAN REPUBLIC						
	Dominican Republic International Bond	4.50%	01/30/2030	USD 323	284,078	0.0
	Dominican Republic International Bond	5.95%	01/25/2027	681	668,401	0.1
	Dominican Republic International Bond	6.00%	07/19/2028	953	927,450	0.1
					<u>1,879,929</u>	<u>0.2</u>
EGYPT						
	Egypt Government International Bond	8.50%	01/31/2047	715	406,656	0.0
	Egypt Government International Bond	8.70%	03/01/2049	996	567,720	0.1
					<u>974,376</u>	<u>0.1</u>
EL SALVADOR						
	El Salvador Government International Bond	6.38%	01/18/2027	422	355,742	0.0
	El Salvador Government International Bond	8.63%	02/28/2029	660	560,789	0.1
					<u>916,531</u>	<u>0.1</u>
KENYA						
	Republic of Kenya Government International Bond	7.00%	05/22/2027	257	231,942	0.0
LEBANON						
	Lebanon Government International Bond(g)	6.65%	04/22/2024	25	1,388	0.0
	Lebanon Government International Bond(g)	6.85%	03/23/2027	69	3,825	0.0
	Lebanon Government International Bond, Series G(g)	1.00%	11/27/2026	182	10,310	0.0
					<u>15,523</u>	<u>0.0</u>
NAMIBIA						
	Namibia International Bonds	5.25%	10/29/2025	200	194,500	0.0
NIGERIA						
	Nigeria Government International Bond	6.13%	09/28/2028	508	430,530	0.0
	Nigeria Government International Bond	7.14%	02/23/2030	991	843,589	0.1
	Nigeria Government International Bond	7.63%	11/28/2047	918	664,402	0.1
	Nigeria Government International Bond	7.88%	02/16/2032	374	315,562	0.0
					<u>2,254,083</u>	<u>0.2</u>
SENEGAL						
	Senegal Government International Bond	4.75%	03/13/2028	EUR 424	407,872	0.0
	Senegal Government International Bond	6.25%	05/23/2033	USD 1,623	1,345,061	0.1
	Senegal Government International Bond	6.75%	03/13/2048	447	314,018	0.0
					<u>2,066,951</u>	<u>0.1</u>
SOUTH AFRICA						
	Republic of South Africa Government International Bond	5.75%	09/30/2049	2,276	1,650,100	0.2
UKRAINE						
	Ukraine Government International Bond	7.38%	09/25/2034	1,764	419,391	0.0
	Ukraine Government International Bond	7.75%	09/01/2026	1,578	438,842	0.0
	Ukraine Government International Bond	7.75%	09/01/2027	310	84,669	0.0
	Ukraine Government International Bond	7.75%	09/01/2029	498	137,672	0.0
					<u>1,080,574</u>	<u>0.0</u>
VENEZUELA						
	Venezuela Government International Bond(g)	9.25%	09/15/2027	141	27,002	0.0
					<u>18,460,176</u>	<u>1.6</u>
COLLATERALIZED MORTGAGE OBLIGATIONS						
RISK SHARE FLOATING RATE						
	Bellemeade Re Ltd.					
	Series 2019-1A, Class M2(c)	8.16%	03/25/2029	158	159,310	0.0
	Series 2019-3A, Class M1C(c)	7.41%	07/25/2029	106	106,406	0.0
	Connecticut Avenue Securities Trust					
	Series 2018-R07, Class 1M2(c)	7.84%	04/25/2031	10	10,364	0.0
	Series 2019-R07, Class 1M2(c)	7.54%	10/25/2039	9	9,322	0.0
	Federal Home Loan Mortgage Corp. Structured Agency Credit					
	Risk Debt Notes					
	Series 2015-DNA3, Class B(c)	14.79%	04/25/2028	246	269,476	0.0
	Series 2016-DNA3, Class B(c)	16.69%	12/25/2028	246	281,001	0.0
	Series 2020-DNA2, Class B2(c)	10.24%	02/25/2050	4,000	4,037,191	0.4
	Federal National Mortgage Association Connecticut Avenue					
	Securities					
	Series 2014-C02, Class 1M2(c)	8.04%	05/25/2024	17	17,353	0.0
	Series 2015-C04, Class 2M2(c)	10.99%	04/25/2028	44	45,454	0.0
	Series 2016-C02, Class 1B(c)	17.69%	09/25/2028	20	23,091	0.0
	Series 2016-C04, Class 1B(c)	15.69%	01/25/2029	1,144	1,286,064	0.1
	Series 2016-C05, Class 2B(c)	16.19%	01/25/2029	1,375	1,551,233	0.2

	Rate	Date	Shares/Principal (-)/(000)	Value (USD)	Net Assets %
Series 2016-C06, Class 1B(c)	14.69%	04/25/2029	USD 38	\$ 42,302	0.0%
Series 2016-C07, Class 2B(c)	14.94%	05/25/2029	41	44,950	0.0
Series 2017-C07, Class 2M2(c)	7.94%	05/25/2030	177	181,299	0.0
PMT Credit Risk Transfer Trust, Series 2020-1R, Class A(c)	8.79%	02/25/2025	184	182,262	0.0
				<u>8,247,078</u>	<u>0.7</u>
AGENCY FLOATING RATE					
Federal Home Loan Mortgage Corp. REMICS					
Series 3346, Class SC(c) (h)	1.11%	10/15/2033	5,272	386,422	0.0
Series 4954, Class SL(c) (h)	0.61%	02/25/2050	6,076	571,147	0.1
				<u>957,569</u>	<u>0.1</u>
				<u>9,204,647</u>	<u>0.8</u>
QUASI-SOVEREIGNS					
QUASI-SOVEREIGN BONDS					
CHILE					
Corp. Nacional del Cobre de Chile	5.95%	01/08/2034	240	235,282	0.0
INDONESIA					
Indonesia Asahan Aluminium PT/ Mineral Industri Indonesia Persero PT					
	5.45%	05/15/2030	269	260,959	0.0
MEXICO					
Comision Federal de Electricidad	3.88%	07/26/2033	692	523,325	0.1
Comision Federal de Electricidad	4.69%	05/15/2029	250	226,752	0.0
Petroleos Mexicanos	5.95%	01/28/2031	1,239	923,551	0.1
Petroleos Mexicanos	6.50%	03/13/2027	143	128,468	0.0
Petroleos Mexicanos	6.70%	02/16/2032	890	691,610	0.1
Petroleos Mexicanos	6.75%	09/21/2047	1,204	734,320	0.1
				<u>3,228,026</u>	<u>0.4</u>
OMAN					
Lamar Funding Ltd.	3.96%	05/07/2025	425	409,674	0.0
SOUTH AFRICA					
Transnet SOC Ltd.	8.25%	02/06/2028	770	748,344	0.1
TURKEY					
Turkiye Ihracat Kredi Bankasi AS	9.00%	01/28/2027	220	224,056	0.0
UNITED ARAB EMIRATES					
DP World Crescent Ltd., Series E	3.88%	07/18/2029	209	192,019	0.0
DP World Ltd./United Arab Emirates	5.63%	09/25/2048	249	220,131	0.0
DP World Salaam(d)	6.00%	10/01/2025	311	306,141	0.0
				<u>718,291</u>	<u>0.0</u>
VENEZUELA					
Petroleos de Venezuela SA(g)	5.38%	04/12/2027	110	12,100	0.0
				<u>5,836,732</u>	<u>0.5</u>
COLLATERALIZED LOAN OBLIGATIONS					
CLO - FLOATING RATE					
Ballyrock CLO 14 Ltd., Series 2020-14A, Class D(c)	12.68%	01/20/2034	250	248,250	0.0
PPM CLO 5 Ltd., Series 2021-5A, Class E(c)	12.16%	10/18/2034	2,100	1,830,656	0.2
PPM CLO Ltd., Series 2018-1A, Class E(c)	11.61%	07/15/2031	500	358,004	0.0
				<u>2,436,910</u>	<u>0.2</u>
GOVERNMENTS - SOVEREIGN BONDS					
COLOMBIA					
Colombia Government International Bond	4.13%	05/15/2051	346	207,254	0.0
Colombia Government International Bond	5.63%	02/26/2044	394	301,016	0.0
Colombia Government International Bond	8.00%	11/14/2035	261	269,091	0.0
				<u>777,361</u>	<u>0.0</u>
ISRAEL					
Israel Government International Bond	2.75%	07/03/2030	494	418,665	0.1
PHILIPPINES					
Philippine Government International Bond	9.50%	02/02/2030	20	24,502	0.0
				<u>1,220,528</u>	<u>0.1</u>
COMMERCIAL MORTGAGE-BACKED SECURITIES					
NON-AGENCY FIXED RATE CMBS					
UBS Commercial Mortgage Trust, Series 2017-C1, Class XA(i)	1.68%	06/15/2050	1,633	65,194	0.0
NON-AGENCY FLOATING RATE CMBS					
Morgan Stanley Capital I Trust, Series 2019-BPR, Class E(c)	10.66%	05/15/2036	34	30,155	0.0
				<u>95,349</u>	<u>0.0</u>
WARRANTS					
INFORMATION TECHNOLOGY					
SOFTWARE					
Constellation Software, Inc./Canada, expiring 03/31/2040			791	0	0.0
				<u>987,774,708</u>	<u>85.9</u>

	Rate	Date	Principal (000)	Value (USD)	Net Assets %
MONEY MARKET INSTRUMENTS					
U.S. TREASURY BILLS					
U.S. Treasury Bill	0.00%	02/08/2024	USD 60,230	\$ 59,625,092	5.2%
U.S. Treasury Bill	0.00%	03/28/2024	3,725	3,661,265	0.3
U.S. Treasury Bill	0.00%	04/25/2024	2,720	2,662,969	0.2
				<u>65,949,326</u>	<u>5.7</u>
				<u>1,053,724,034</u>	<u>91.6</u>
OTHER TRANSFERABLE SECURITIES					
CORPORATES - NON-INVESTMENT GRADE					
INDUSTRIAL					
BASIC					
ASP Unifrax Holdings, Inc.	7.50%	09/30/2029	468	249,122	0.0
COMMUNICATIONS - MEDIA					
Scripps Escrow II, Inc.	3.88%	01/15/2029	29	24,485	0.0
Sirius XM Radio, Inc.	5.50%	07/01/2029	1,498	1,392,628	0.1
Univision Communications, Inc.	8.00%	08/15/2028	384	388,239	0.0
				<u>1,805,352</u>	<u>0.1</u>
COMMUNICATIONS - TELECOMMUNICATIONS					
Intelsat Jackson Holdings SA(j) (k)	5.50%	08/01/2023	851	0	0.0
CONSUMER CYCLICAL - AUTOMOTIVE					
Real Hero Merger Sub 2, Inc.	6.25%	02/01/2029	1,185	964,670	0.1
CONSUMER CYCLICAL - ENTERTAINMENT					
Lindblad Expeditions LLC	6.75%	02/15/2027	248	241,856	0.0
SeaWorld Parks & Entertainment, Inc.	5.25%	08/15/2029	1,000	916,546	0.1
				<u>1,158,402</u>	<u>0.1</u>
CONSUMER CYCLICAL - OTHER					
ACProducts Holdings, Inc.	6.38%	05/15/2029	446	274,335	0.0
Wynn Las Vegas LLC/Wynn Las Vegas Capital Corp.	5.25%	05/15/2027	470	448,508	0.0
				<u>722,843</u>	<u>0.0</u>
CONSUMER CYCLICAL - RETAILERS					
Sonic Automotive, Inc.	4.88%	11/15/2031	305	256,669	0.0
Wolverine World Wide, Inc.	4.00%	08/15/2029	1,372	1,053,297	0.1
				<u>1,309,966</u>	<u>0.1</u>
CONSUMER NON-CYCLICAL					
Post Holdings, Inc.	5.63%	01/15/2028	27	26,270	0.0
ENERGY					
Gulfport Energy Corp.	6.00%	10/15/2024	58	145	0.0
Gulfport Energy Corp.	6.38%	05/15/2025	1,401	3,503	0.0
Gulfport Energy Corp.	6.38%	01/15/2026	571	1,428	0.0
Gulfport Energy Corp.(j)	6.63%	05/01/2023	57	143	0.0
Sunoco LP/Sunoco Finance Corp.	6.00%	04/15/2027	3	2,985	0.0
				<u>8,204</u>	<u>0.0</u>
SERVICES					
ADT Security Corp. (The)	4.88%	07/15/2032	915	801,704	0.1
Monitronics International, Inc.(j) (k)	9.13%	04/01/2020	40	0	0.0
				<u>801,704</u>	<u>0.1</u>
TECHNOLOGY					
Presidio Holdings, Inc.	8.25%	02/01/2028	2,357	2,298,011	0.2
TRANSPORTATION - AIRLINES					
Spirit Loyalty Cayman Ltd./Spirit IP Cayman Ltd.	8.00%	09/20/2025	1,035	747,196	0.0
				<u>10,091,740</u>	<u>0.7</u>
FINANCIAL INSTITUTIONS					
FINANCE					
Curo SPV LLC(k)	18.00%	08/02/2027	253	229,159	0.0
goeasy Ltd.	5.38%	12/01/2024	526	526,000	0.1
				<u>755,159</u>	<u>0.1</u>
UTILITY					
OTHER UTILITY					
Solaris Midstream Holdings LLC	7.63%	04/01/2026	441	430,603	0.0
				<u>11,277,502</u>	<u>0.8</u>
COLLATERALIZED LOAN OBLIGATIONS					
CLO - FLOATING RATE					
AGL CLO 13 Ltd., Series 2021-13A, Class E(c)	12.18%	10/20/2034	2,144	1,989,750	0.2
Neuberger Berman Loan Advisers CLO 33 Ltd., Series 2019-33A, Class ER(c)	11.91%	10/16/2033	2,100	2,040,326	0.2
Pikes Peak CLO 8, Series 2021-8A, Class E(c)	12.14%	07/20/2034	250	244,074	0.0
				<u>4,274,150</u>	<u>0.4</u>

	Rate	Date	Shares/Principal (-)/(000)	Value (USD)	Net Assets %
CORPORATES - INVESTMENT GRADE					
INDUSTRIAL					
COMMUNICATIONS - TELECOMMUNICATIONS					
Telstra Group Ltd.	3.13%	04/07/2025	USD 423	\$ 410,529	0.1%
CONSUMER NON-CYCLICAL					
Mars, Inc.	2.70%	04/01/2025	329	317,945	0.0
ENERGY					
Tengizchevroil Finance Co. International Ltd.	3.25%	08/15/2030	714	553,540	0.1
SERVICES					
Gartner, Inc.	4.50%	07/01/2028	283	265,431	0.0
				1,547,445	0.2
FINANCIAL INSTITUTIONS					
BANKING					
Cooperatieve Rabobank UA	2.63%	07/22/2024	297	291,017	0.0
Lloyds Banking Group PLC(d)	6.00%	06/07/2032	GBP 33	38,328	0.0
Truist Bank.	1.50%	03/10/2025	USD 1,011	955,709	0.1
Truist Financial Corp.	4.26%	07/28/2026	429	414,899	0.1
				1,699,953	0.2
UTILITY					
ELECTRIC					
Palomino Funding Trust I	7.23%	05/17/2028	489	503,650	0.1
				3,751,048	0.5
EMERGING MARKETS - CORPORATE BONDS					
INDUSTRIAL					
COMMUNICATIONS - TELECOMMUNICATIONS					
Sable International Finance Ltd.	5.75%	09/07/2027	797	733,312	0.1
UTILITY					
ELECTRIC					
Terraform Global Operating LP.	6.13%	03/01/2026	117	113,643	0.0
				846,955	0.1
LOCAL GOVERNMENTS - US MUNICIPAL BONDS					
UNITED STATES					
Wisconsin Public Finance Authority, Series 2021	5.75%	07/25/2041	810	691,870	0.1
EMERGING MARKETS - SOVEREIGNS					
ECUADOR					
Ecuador Government International Bond	3.50%	07/31/2035	1,834	641,967	0.1
VENEZUELA					
Venezuela Government International Bond(j)	9.00%	05/07/2023	4	537	0.0
				642,504	0.1
QUASI-SOVEREIGNS					
QUASI-SOVEREIGN BONDS					
UKRAINE					
NAK Naftogaz Ukraine via Kondor Finance PLC	7.63%	11/08/2028	200	95,000	0.0
State Agency of Roads of Ukraine.	6.25%	06/24/2030	655	170,300	0.0
				265,300	0.0
COMMERCIAL MORTGAGE-BACKED SECURITIES					
NON-AGENCY FIXED RATE CMBS					
GS Mortgage Securities Trust, Series 2011-GC5, Class D	5.30%	08/10/2044	493	144,867	0.0
JP Morgan Chase Commercial Mortgage Securities Trust, Series 2012-LC9, Class G	3.91%	12/15/2047	171	95,870	0.0
				240,737	0.0
COMMON STOCKS					
CONSUMER STAPLES					
HOUSEHOLD PRODUCTS					
Southeastern Grocers, Inc.(k)			4,735	120,151	0.0
CONSUMER DISCRETIONARY					
BROADLINE RETAIL					
ATD New Holdings, Inc.			1,384	48,440	0.0
ENERGY					
ENERGY EQUIPMENT & SERVICES					
BIS Industries Holdings Ltd.(k)			8,912	0	0.0
				168,591	0.0
				22,158,657	2.0

	Rate	Date	Value (USD)	Net Assets %
Total Investments				
(cost \$1,073,836,503)			\$1,075,882,691	93.6%
Time Deposits				
ANZ, Hong Kong(l)	2.98 %	—	294,922	0.0
ANZ, Hong Kong(l)	3.49 %	—	90,217	0.0
BBH, New York(l)	2.50 %	—	36,380	0.0
BNP Paribas, Paris(l)	2.43 %	—	154,108	0.0
BNP Paribas, Paris(l)	3.12 %	—	45,339	0.0
HSBC, London(l)	4.15 %	—	1,336,706	0.1
Nordea, Oslo(l)	3.09 %	—	354,306	0.0
Scotiabank, Toronto(l)	3.82 %	—	232,518	0.0
SEB, Stockholm(l)	0.68 %	—	643	0.0
SEB, Stockholm(l)	2.66 %	—	282,899	0.0
SEB, Stockholm(l)	2.87 %	—	2,286,107	0.2
SMBC, London(l)	(0.30)%	—	979,206	0.1
SMBC, London(l)	4.68 %	—	42,042,072	3.7
Standard Chartered Bank, Johannesburg(l)	6.79 %	—	252,728	0.0
Total Time Deposits			48,388,151	4.1
Other assets less liabilities			24,700,115	2.3
Net Assets			\$1,148,970,957	100.0%

FUTURES

Description	Expiration Date	Number of Contracts	Original Value	Market Value	Unrealized Appreciation (Depreciation)
Long					
Euro STOXX 50 Index Futures	12/15/2023	72	\$ 3,350,190	\$ 3,441,314	\$ 91,124
FTSE 100 Index Futures	12/15/2023	13	1,246,295	1,224,406	(21,889)
Hang Seng Index Futures	12/28/2023	3	340,520	327,372	(13,148)
MSCI Emerging Markets Index Futures	12/15/2023	467	23,101,906	23,048,785	(53,121)
MSCI Singapore ETS Index Futures	12/28/2023	12	243,695	242,924	(771)
OMXS 30 Index Futures	12/15/2023	22	455,426	468,112	12,686
S&P 500 E-Mini Futures	12/15/2023	46	10,487,972	10,526,525	38,553
S&P/TSX 60 Index Futures	12/14/2023	5	889,696	899,001	9,305
SPI 200 Futures	12/21/2023	7	837,946	820,288	(17,658)
TOPIX Index Futures	12/07/2023	12	1,904,492	1,923,108	18,616
U.S. Long Bond (CBT) Futures	03/19/2024	71	8,238,141	8,267,063	28,922
U.S. T-Note 5 Yr (CBT) Futures	03/28/2024	45	4,789,688	4,808,320	18,633
U.S. Ultra Bond (CBT) Futures	03/19/2024	7	856,242	861,000	4,758
Short					
U.S. 10 Yr Ultra Futures	03/19/2024	10	1,127,062	1,135,156	(8,094)
U.S. T-Note 2 Yr (CBT) Futures	03/28/2024	76	15,489,633	15,539,031	(49,398)
U.S. T-Note 10 Yr (CBT) Futures	03/19/2024	165	17,949,016	18,116,484	(167,469)
					\$ (108,951)
				Appreciation	\$ 222,597
				Depreciation	\$ (331,548)

FORWARD FOREIGN CURRENCY CONTRACTS

Counterparty		Contracts to Deliver (000)	In Exchange For (000)	Settlement Date	Unrealized Appreciation (Depreciation)
Australia and New Zealand Banking Group Ltd.	EUR	1,282	USD 1,359	01/10/2024	\$ (39,059)
Bank of America NA	SEK	45,433	USD 4,123	12/07/2023	(202,878)
Bank of America NA	EUR	30,090	USD 32,010	01/10/2024	(801,239)
Bank of America NA	JPY	1,378,659	USD 9,339	01/12/2024	(21,149)
Barclays Bank PLC	CHF	1,909	USD 2,117	12/15/2023	(64,609)
Barclays Bank PLC	JPY	576,415	USD 3,814	12/15/2023	(81,161)
BNP Paribas SA	HKD	16,435	USD 2,110	03/14/2024	3,795
Brown Brothers Harriman & Co.	NOK	371	USD 34	12/07/2023	147
Brown Brothers Harriman & Co.	NOK	8,874	USD 797	12/07/2023	(23,282)
Brown Brothers Harriman & Co.	CHF	323	USD 360	12/15/2023	(8,955)
Brown Brothers Harriman & Co.	SGD	467	USD 345	12/15/2023	(4,456)
Brown Brothers Harriman & Co.	USD	153	JPY 23,084	12/15/2023	3,069
Brown Brothers Harriman & Co.	CAD	1,461	USD 1,066	01/10/2024	(11,428)
Brown Brothers Harriman & Co.	EUR	883	USD 968	01/10/2024	5,701
Brown Brothers Harriman & Co.	EUR	1,807	USD 1,938	01/10/2024	(32,378)
Brown Brothers Harriman & Co.	USD	366	CAD 504	01/10/2024	5,502
Brown Brothers Harriman & Co.	USD	9,281	EUR 8,711	01/10/2024	217,542
Brown Brothers Harriman & Co.	USD	958	EUR 871	01/10/2024	(8,292)
Brown Brothers Harriman & Co.	SGD	744	USD 552	01/18/2024	(5,197)

Counterparty	Contracts to Deliver (000)	In Exchange For (000)	Settlement Date	Unrealized Appreciation (Depreciation)	
Brown Brothers Harriman & Co.+	AUD	1	USD 0*	12/11/2023	\$ 2
Brown Brothers Harriman & Co.+	AUD	967	USD 628	12/11/2023	(10,665)
Brown Brothers Harriman & Co.+	CAD	334	USD 243	12/11/2023	(3,414)
Brown Brothers Harriman & Co.+	EUR	27	USD 29	12/11/2023	123
Brown Brothers Harriman & Co.+	EUR	11	USD 12	12/11/2023	(241)
Brown Brothers Harriman & Co.+	JPY	49,560	USD 336	12/11/2023	1,269
Brown Brothers Harriman & Co.+	JPY	101,223	USD 675	12/11/2023	(8,822)
Brown Brothers Harriman & Co.+	NZD	215	USD 127	12/11/2023	(5,278)
Brown Brothers Harriman & Co.+	SGD	16	USD 12	12/11/2023	(6)
Brown Brothers Harriman & Co.+	USD	40,974	AUD 63,761	12/11/2023	1,165,012
Brown Brothers Harriman & Co.+	USD	874	AUD 1,320	12/11/2023	(1,753)
Brown Brothers Harriman & Co.+	USD	14,554	CAD 19,992	12/11/2023	179,704
Brown Brothers Harriman & Co.+	USD	32	CHF 28	12/11/2023	819
Brown Brothers Harriman & Co.+	USD	0*	CHF 0*	12/11/2023	(0)**
Brown Brothers Harriman & Co.+	USD	13,320	EUR 12,463	12/11/2023	249,712
Brown Brothers Harriman & Co.+	USD	539	EUR 492	12/11/2023	(2,837)
Brown Brothers Harriman & Co.+	USD	18,969	JPY 2,840,666	12/11/2023	211,359
Brown Brothers Harriman & Co.+	USD	225	JPY 33,098	12/11/2023	(1,043)
Brown Brothers Harriman & Co.+	USD	16,085	NZD 27,168	12/11/2023	645,199
Brown Brothers Harriman & Co.+	USD	298	SGD 403	12/11/2023	3,691
Brown Brothers Harriman & Co.+	USD	3	SGD 4	12/11/2023	(11)
Brown Brothers Harriman & Co.+	USD	16	ZAR 309	12/11/2023	35
Brown Brothers Harriman & Co.+	USD	19,606	ZAR 361,918	12/11/2023	(418,813)
Brown Brothers Harriman & Co.+	ZAR	30,300	USD 1,632	12/11/2023	25,073
Brown Brothers Harriman & Co.+	ZAR	262	USD 14	12/11/2023	(30)
Brown Brothers Harriman & Co.+	CNH	4,635	USD 648	12/18/2023	(2,014)
Brown Brothers Harriman & Co.+	GBP	28	USD 35	12/18/2023	192
Brown Brothers Harriman & Co.+	GBP	5	USD 7	12/18/2023	(47)
Brown Brothers Harriman & Co.+	USD	10,679	CNH 77,256	12/18/2023	152,116
Brown Brothers Harriman & Co.+	USD	122	CNH 866	12/18/2023	(275)
Brown Brothers Harriman & Co.+	USD	24,732	GBP 19,881	12/18/2023	368,772
Brown Brothers Harriman & Co.+	USD	289	GBP 227	12/18/2023	(1,381)
Brown Brothers Harriman & Co.+	AUD	1	USD 0*	12/29/2023	2
Brown Brothers Harriman & Co.+	AUD	85	USD 56	12/29/2023	(7)
Brown Brothers Harriman & Co.+	EUR	9	USD 10	12/29/2023	63
Brown Brothers Harriman & Co.+	GBP	28	USD 35	12/29/2023	191
Brown Brothers Harriman & Co.+	USD	32,805	AUD 49,686	12/29/2023	53,369
Brown Brothers Harriman & Co.+	USD	874	AUD 1,319	12/29/2023	(1,711)
Brown Brothers Harriman & Co.+	USD	15,011	EUR 13,708	12/29/2023	(72,186)
Brown Brothers Harriman & Co.+	USD	25,540	GBP 20,245	12/29/2023	25,049
Brown Brothers Harriman & Co.+	USD	289	GBP 227	12/29/2023	(1,369)
Brown Brothers Harriman & Co.+	USD	212	SGD 284	12/29/2023	17
Brown Brothers Harriman & Co.+	USD	3	SGD 4	12/29/2023	(11)
Brown Brothers Harriman & Co.+	USD	16,840	ZAR 315,750	12/29/2023	(128,720)
Brown Brothers Harriman & Co.+	ZAR	3,764	USD 201	12/29/2023	1,454
Citibank NA	EUR	18,943	USD 20,130	12/07/2023	(492,583)
Citibank NA	AUD	1,505	USD 959	12/15/2023	(36,257)
Citibank NA	CAD	5,208	USD 3,773	12/15/2023	(65,843)
Citibank NA	ILS	2,200	USD 570	12/15/2023	(19,778)
Citibank NA	SEK	6,255	USD 576	12/15/2023	(20,033)
Citibank NA	SGD	2,684	USD 1,975	12/15/2023	(32,415)
Citibank NA	USD	975	EUR 917	01/10/2024	24,882
Deutsche Bank AG	DKK	19,670	USD 2,804	12/07/2023	(68,499)
Deutsche Bank AG	NOK	15,861	USD 1,426	12/15/2023	(40,531)
Deutsche Bank AG	CHF	2,379	USD 2,686	01/18/2024	(44,981)
Goldman Sachs International	NOK	12,420	USD 1,148	12/07/2023	(156)
HSBC Bank USA	EUR	8,299	USD 8,867	12/15/2023	(170,525)
JPMorgan Chase Bank NA	NOK	12,456	USD 1,132	12/07/2023	(19,322)
JPMorgan Chase Bank NA	USD	1,128	NOK 12,221	12/07/2023	1,958
JPMorgan Chase Bank NA	HKD	4,205	USD 539	12/15/2023	460
JPMorgan Chase Bank NA	USD	1,403	EUR 1,320	01/10/2024	36,024
Morgan Stanley Capital Services LLC	CAD	15,797	USD 11,488	01/10/2024	(160,946)
Morgan Stanley Capital Services LLC	EUR	34,405	USD 36,638	01/10/2024	(877,703)
Morgan Stanley Capital Services LLC	NZD	3,801	USD 2,214	01/11/2024	(127,125)
Morgan Stanley Capital Services LLC	AUD	18,153	USD 11,824	01/25/2024	(191,119)
Morgan Stanley Capital Services LLC	GBP	13,663	USD 16,978	01/25/2024	(278,210)
UBS AG	DKK	13,646	USD 1,955	12/15/2023	(39,058)
UBS AG	GBP	4,944	USD 6,053	12/15/2023	(188,641)
UBS AG	EUR	662	USD 726	01/10/2024	3,690
					\$ (1,452,449)
				Appreciation	\$ 3,385,993
				Depreciation	\$ (4,838,442)

+ Used for share class hedging purposes.

CALL OPTIONS WRITTEN

Description	Exercise Price	Expiration Date	Contracts	Commitment	Premiums Received	Market Value
Euro STOXX 50 Price EUR Index(m)	EUR 4375	12/15/2023	1,240	(5,905,112)	\$ 22,321	\$ (66,947)
FTSE 100 Index(m)	GBP 7600	12/15/2023	290	(2,782,440)	12,012	(6,883)
Nikkei 225 Index(m)	JPY 33875	12/08/2023	18,000	(4,112,707)	13,602	(14,090)
S&P 500 Index(m)	USD 4570	12/15/2023	9,900	(45,243,000)	123,661	(443,778)
Total					\$ 171,596	\$ (531,698)

PUT OPTIONS WRITTEN

Description	Exercise Price	Expiration Date	Contracts	Commitment	Premiums Received	Market Value
Euro STOXX 50 Price EUR Index(m)	EUR 3975	12/15/2023	1,240	(5,365,216)	\$ 17,826	\$ (2,564)
FTSE 100 Index(m)	GBP 7100	12/15/2023	290	(2,599,384)	7,427	(2,014)
Nikkei 225 Index(m)	JPY 30750	12/08/2023	18,000	(3,733,306)	25,833	(243)
S&P 500 Index(m)	USD 4235	12/15/2023	9,900	(41,926,500)	180,962	(20,057)
Total					\$ 232,048	\$ (24,878)

CENTRALLY CLEARED CREDIT DEFAULT SWAPS

Clearing Broker/(Exchange)	Referenced Obligation	Termination Date	Notional Amount (000)	Market Value	Unrealized Appreciation (Depreciation)
Sale Contracts					
Morgan Stanley & Co., LLC/(INTRCONX)	CDX-NAHYS41V2-5Y	12/20/2028	USD 47,421	\$ 1,846,148	\$ 1,562,089
Morgan Stanley & Co., LLC/(INTRCONX)	ITRAXX-XOVERS40V1-5Y	12/20/2028	EUR 10,300	585,173	170,971
Total				\$ 2,431,321	\$ 1,733,060

CENTRALLY CLEARED INTEREST RATE SWAPS

Clearing Broker/(Exchange)	Notional Amount (000)	Termination Date	Rate Type		Unrealized Appreciation (Depreciation)
			Payments Made By the Fund	Payments Received By the Fund	
Morgan Stanley & Co., LLC/(LCH Group)	USD 38,780	10/06/2025	1 Day SOFR	4.971%	\$ 244,189
Morgan Stanley & Co., LLC/(LCH Group)	USD 19,210	10/24/2025	1 Day SOFR	4.982%	136,806
Morgan Stanley & Co., LLC/(LCH Group)	USD 30,940	03/20/2028	1 Day SOFR	3.375%	(835,155)
Morgan Stanley & Co., LLC/(LCH Group)	GBP 9,580	04/20/2028	1 Day SONIA	3.993%	(122,068)
Morgan Stanley & Co., LLC/(LCH Group)	USD 22,110	05/01/2028	1 Day SOFR	3.392%	(589,838)
Morgan Stanley & Co., LLC/(CME Group)	EUR 51,340	05/18/2028	6 Month EURIBOR	2.918%	27,699
Morgan Stanley & Co., LLC/(LCH Group)	USD 11,190	05/18/2028	1 Day SOFR	3.218%	(378,804)
Morgan Stanley & Co., LLC/(LCH Group)	USD 75,520	05/30/2028	1 Day SOFR	3.725%	(1,010,366)
Morgan Stanley & Co., LLC/(LCH Group)	EUR 12,230	05/30/2028	6 Month EURIBOR	3.197%	165,396
Morgan Stanley & Co., LLC/(LCH Group)	USD 18,300	06/16/2028	1 Day SOFR	3.773%	(209,124)
Morgan Stanley & Co., LLC/(LCH Group)	USD 25,370	07/10/2028	1 Day SOFR	4.160%	119,102
Morgan Stanley & Co., LLC/(LCH Group)	GBP 3,300	08/31/2028	1 Day SONIA	4.784%	101,902
Morgan Stanley & Co., LLC/(LCH Group)	USD 4,040	09/01/2028	1 Day SOFR	4.048%	2,109
Morgan Stanley & Co., LLC/(LCH Group)	EUR 7,130	09/04/2028	6 Month EURIBOR	3.123%	83,155
Morgan Stanley & Co., LLC/(LCH Group)	USD 12,660	10/24/2028	1 Day SOFR	4.614%	327,934
Morgan Stanley & Co., LLC/(LCH Group)	USD 17,130	11/29/2028	1 Day SOFR	4.134%	90,033
Morgan Stanley & Co., LLC/(LCH Group)	EUR 2,540	10/13/2031	6 Month EURIBOR	0.274%	(509,934)
Morgan Stanley & Co., LLC/(LCH Group)	EUR 1,480	10/29/2031	6 Month EURIBOR	0.189%	(308,419)
Morgan Stanley & Co., LLC/(LCH Group)	GBP 2,010	11/16/2031	1 Day SONIA	0.944%	(517,218)
Morgan Stanley & Co., LLC/(LCH Group)	GBP 660	12/07/2031	1 Day SONIA	0.742%	(182,059)
Morgan Stanley & Co., LLC/(LCH Group)	GBP 1,220	03/23/2032	1 Day SONIA	1.685%	(246,366)
Morgan Stanley & Co., LLC/(LCH Group)	USD 27,570	05/13/2032	1 Day SOFR	1.333%	(1,836,174)
Morgan Stanley & Co., LLC/(LCH Group)	EUR 6,490	07/07/2032	6 Month EURIBOR	2.080%	(449,018)
Morgan Stanley & Co., LLC/(LCH Group)	EUR 1,820	08/22/2032	6 Month EURIBOR	1.881%	(153,522)
Morgan Stanley & Co., LLC/(LCH Group)	USD 5,140	04/18/2033	1 Day SOFR	3.208%	(309,909)
Morgan Stanley & Co., LLC/(LCH Group)	EUR 5,450	05/30/2033	6 Month EURIBOR	3.117%	109,056
Morgan Stanley & Co., LLC/(LCH Group)	USD 24,120	07/31/2033	1 Day SOFR	3.743%	(465,035)
Morgan Stanley & Co., LLC/(LCH Group)	GBP 850	08/31/2033	1 Day SONIA	4.316%	27,458
Morgan Stanley & Co., LLC/(LCH Group)	USD 10,800	09/01/2033	1 Day SOFR	3.841%	(124,898)
Morgan Stanley & Co., LLC/(LCH Group)	EUR 2,410	09/04/2033	6 Month EURIBOR	3.029%	29,573
Morgan Stanley & Co., LLC/(LCH Group)	USD 6,820	09/28/2033	1 Day SOFR	4.201%	119,241
Total					\$ (6,664,254)
				Appreciation	\$ 1,583,653
				Depreciation	\$ (8,247,907)

CREDIT DEFAULT SWAPS

Counterparty	Referenced Obligation	Termination Date	Notional Amount (000)	Market Value	Upfront Premiums Paid (Received)	Unrealized Appreciation (Depreciation)
Sale Contracts						
Citigroup Global Markets, Inc.	CDX-CMBX.NA.BBB- Series 6	05/11/2063	USD 418	\$ (55,325)	\$ (59,416)	\$ 4,091
Citigroup Global Markets, Inc.	CDX-CMBX.NA.BBB- Series 6	05/11/2063	USD 186	(24,589)	(22,593)	(1,996)
Citigroup Global Markets, Inc.	CDX-CMBX.NA.BBB- Series 6	05/11/2063	USD 116	(15,368)	(12,981)	(2,387)
Citigroup Global Markets, Inc.	CDX-CMBX.NA.BBB- Series 6	05/11/2063	USD 837	(110,649)	(47,803)	(62,846)
Citigroup Global Markets, Inc.	CDX-CMBX.NA.BBB- Series 6	05/11/2063	USD 1,069	(141,386)	(60,107)	(81,279)
Citigroup Global Markets, Inc.	CDX-CMBX.NA.BBB- Series 6	05/11/2063	USD 3,255	(430,304)	(149,177)	(281,127)
Citigroup Global Markets, Inc.	CDX-CMBX.NA.BBB- Series 6	05/11/2063	USD 7,947	1,050,557	1,778,547	(727,990)
Credit Suisse International	CDX-CMBX.NA.BBB- Series 6	05/11/2063	USD 558	(73,766)	(70,523)	(3,243)
Credit Suisse International	CDX-CMBX.NA.BBB- Series 6	05/11/2063	USD 395	(52,251)	(43,033)	(9,218)
Goldman Sachs International	Avis Budget Group, Inc.	12/20/2023	USD 30	73	21	52
Goldman Sachs International	Avis Budget Group, Inc.	12/20/2023	USD 20	49	22	27
Goldman Sachs International	CDX-CMBX.NA.BBB- Series 6	05/11/2063	USD 93	(12,295)	(9,998)	(2,297)
Goldman Sachs International	CDX-CMBX.NA.BBB- Series 6	05/11/2063	USD 386	(51,022)	(47,794)	(3,228)
Goldman Sachs International	CDX-CMBX.NA.BBB- Series 6	05/11/2063	USD 209	(27,662)	(18,209)	(9,453)
JPMorgan Securities LLC	CDX-CMBX.NA.BBB- Series 6	05/11/2063	USD 70	(9,221)	(5,253)	(3,968)
JPMorgan Securities LLC	CDX-CMBX.NA.BBB- Series 6	05/11/2063	USD 139	(18,442)	(14,207)	(4,235)
JPMorgan Securities LLC	CDX-CMBX.NA.BBB- Series 6	05/11/2063	USD 214	(28,277)	(22,820)	(5,457)
Total				\$ 122	\$ 1,194,676	\$ (1,194,554)
					Appreciation	\$ 4,170
					Depreciation	\$ (1,198,724)

TOTAL RETURN SWAPS

Counterparty & Referenced Obligation	# of Shares or Units	Rate Paid/Received	Notional Amount (000)	Maturity Date	Unrealized Appreciation (Depreciation)
Receive Total Return on Reference Obligation					
BNP Paribas					
Markit iBoxx EUR Contingent Convertible Liquid Developed Market AT1 TRI	760,000	EURIBOR plus 0.00%	EUR 760	03/20/2024	\$ 38,630
Morgan Stanley Capital Services LLC					
Swiss Market Index Futures	90	0	CHF 996	12/15/2023	(19,711)
Total					\$ 18,919
				Appreciation	\$ 38,630
				Depreciation	\$ (19,711)
Total for Swaps					\$ (6,106,829)

* Contract amount less than 500.

** Amount less than 0.50.

(a) Pay-In-Kind Payments (PIK).

(b) Convertible security.

(c) Floating Rate Security. Stated interest rate was in effect at November 30, 2023.

(d) Securities are perpetual and, thus, do not have a predetermined maturity date. The date shown, if applicable, reflects the next call date.

(e) Variable rate coupon, rate shown as of November 30, 2023.

(f) Position, or a portion thereof, has been segregated to collateralize OTC derivatives outstanding.

(g) Defaulted.

(h) Inverse interest only security.

(i) IO - Interest Only.

(j) Defaulted matured security.

(k) Fair valued as determined in accordance with procedures established by and under the general supervision of the Management Company's Board of Managers and the Board of Directors.

(l) Overnight deposit.

(m) One contract relates to one share.

Currency Abbreviations:

AUD	– Australian Dollar
CAD	– Canadian Dollar
CHF	– Swiss Franc
CNH	– Chinese Yuan Renminbi (Offshore)
DKK	– Danish Krone
EUR	– Euro
GBP	– Great British Pound
HKD	– Hong Kong Dollar
ILS	– Israeli Shekel
JPY	– Japanese Yen
NOK	– Norwegian Krone
NZD	– New Zealand Dollar
SEK	– Swedish Krona
SGD	– Singapore Dollar
USD	– United States Dollar
ZAR	– South African Rand

Glossary:

ADR	– American Depositary Receipt
CBT	– Chicago Board of Trade
CDX-CMBX.NA.	– North American Commercial Mortgage-Backed Index
CLO	– Collateralized Loan Obligations
CMBS	– Commercial Mortgage-Backed Securities
CME	– Chicago Mercantile Exchange
ETF	– Exchange Traded Fund
ETS	– Emission Trading Scheme
EURIBOR	– Euro Interbank Offered Rate
FTSE	– Financial Times Stock Exchange
INTRCONX	– Intercontinental Exchange
JSC	– Joint Stock Company
LCH	– London Clearing House
LP	– Limited Partnership
MSCI	– Morgan Stanley Capital International
NR	– Not Rated
OMXS	– Stockholm Stock Exchange
REG	– Registered Shares
REIT	– Real Estate Investment Trust
REMICS	– Real Estate Mortgage Investment Conduits
SOFR	– Secured Overnight Financing Rate
SONIA	– Sterling Overnight Index Average
SPI	– Share Price Index
TOPIX	– Tokyo Price Index
TSX	– Toronto Stock Exchange
UCITS	– Undertaking for Collective Investment in Transferable Securities

	Shares	Value (USD)	Net Assets %
TRANSFERABLE SECURITIES QUOTED ON A STOCK EXCHANGE OR DEALT IN ON ANOTHER REGULATED MARKET			
COMMON STOCKS			
CONSUMER DISCRETIONARY			
AUTOMOBILE COMPONENTS			
Huayu Automotive Systems Co., Ltd. - Class A	49,000	\$ 119,309	0.4%
Minth Group Ltd. - Class H	112,000	242,602	0.8
		<u>361,911</u>	<u>1.2</u>
AUTOMOBILES			
BYD Co., Ltd. - Class H	25,600	688,234	2.4
BROADLINE RETAIL			
Alibaba Group Holding Ltd. - Class H	199,393	1,857,033	6.4
JD.com, Inc. - Class H	11,100	151,623	0.5
PDD Holdings, Inc. (ADR)	7,820	1,152,981	4.0
		<u>3,161,637</u>	<u>10.9</u>
DIVERSIFIED CONSUMER SERVICES			
New Oriental Education & Technology Group, Inc. - Class H	86,200	695,775	2.4
HOTELS, RESTAURANTS & LEISURE			
H World Group Ltd. - Class H	87,300	303,432	1.0
Meituan - Class H	29,970	347,609	1.2
Trip.com Group Ltd. - Class H	10,410	365,955	1.3
		<u>1,016,996</u>	<u>3.5</u>
HOUSEHOLD DURABLES			
Gree Electric Appliances, Inc. of Zhuhai - Class A (Stock Connect)	90,700	418,206	1.4
SPECIALTY RETAIL			
HLA Group Corp., Ltd. - Class A	301,300	319,592	1.1
Topsports International Holdings Ltd. - Class H	389,500	316,634	1.1
		<u>636,226</u>	<u>2.2</u>
TEXTILES, APPAREL & LUXURY GOODS			
Bosideng International Holdings Ltd. - Class H	657,200	275,961	0.9
Samsonite International SA - Class H	161,300	470,810	1.6
		<u>746,771</u>	<u>2.5</u>
		<u>7,725,756</u>	<u>26.5</u>
FINANCIALS			
BANKS			
Bank of Beijing Co., Ltd. - Class A	885,100	561,072	1.9
China Construction Bank Corp. - Class H	1,254,600	725,973	2.5
China Merchants Bank Co., Ltd. - Class H	163,800	572,471	2.0
Chongqing Rural Commercial Bank Co., Ltd. - Class H	1,868,000	691,117	2.4
Shanghai Rural Commercial Bank Co., Ltd. - Class A	350,400	280,961	1.0
		<u>2,831,594</u>	<u>9.8</u>
CAPITAL MARKETS			
CITIC Securities Co., Ltd. - Class A	132,760	398,495	1.4
Guotai Junan Securities Co., Ltd. - Class H	564,740	652,126	2.2
		<u>1,050,621</u>	<u>3.6</u>
INSURANCE			
PICC Property & Casualty Co., Ltd. - Class H	352,000	408,721	1.4
Ping An Insurance Group Co. of China Ltd. - Class A	116,600	665,712	2.3
		<u>1,074,433</u>	<u>3.7</u>
		<u>4,956,648</u>	<u>17.1</u>
COMMUNICATION SERVICES			
ENTERTAINMENT			
NetEase, Inc. - Class H	30,495	688,268	2.4
INTERACTIVE MEDIA & SERVICES			
Tencent Holdings Ltd. - Class H	58,305	2,440,789	8.4
		<u>3,129,057</u>	<u>10.8</u>
INDUSTRIALS			
AIR FREIGHT & LOGISTICS			
Sinotrans Ltd. - Class A	273,800	183,909	0.6
ELECTRICAL EQUIPMENT			
NARI Technology Co., Ltd. - Class A	171,014	526,720	1.8
Sungrow Power Supply Co., Ltd. - Class A (Stock Connect)	32,900	383,043	1.3
		<u>909,763</u>	<u>3.1</u>
GROUND TRANSPORTATION			
Daqin Railway Co., Ltd. - Class A	287,300	291,877	1.0
MACHINERY			
Weichai Power Co., Ltd. - Class H	419,000	770,274	2.7

	Shares	Value (USD)	Net Assets %
Yutong Bus Co., Ltd. - Class A	335,000	\$ 630,983	2.2%
		<u>1,401,257</u>	<u>4.9</u>
TRANSPORTATION INFRASTRUCTURE			
China Merchants Expressway Network & Technology Holdings Co., Ltd. - Class A (Stock Connect)	225,123	310,302	1.1
		<u>3,097,108</u>	<u>10.7</u>
INFORMATION TECHNOLOGY			
COMMUNICATIONS EQUIPMENT			
ZTE Corp. - Class H	77,000	167,972	0.6
ELECTRONIC EQUIPMENT, INSTRUMENTS & COMPONENTS			
BOE Technology Group Co., Ltd. - Class A (Stock Connect)	548,000	296,770	1.0
Sunny Optical Technology Group Co., Ltd. - Class H	18,800	178,462	0.6
		<u>475,232</u>	<u>1.6</u>
SEMICONDUCTORS & SEMICONDUCTOR EQUIPMENT			
JCET Group Co., Ltd. - Class A	67,100	286,760	1.0
Will Semiconductor Co., Ltd. Shanghai - Class A	26,100	395,327	1.4
		<u>682,087</u>	<u>2.4</u>
SOFTWARE			
Sinosoft Co., Ltd. - Class A	50,200	219,032	0.8
TECHNOLOGY HARDWARE, STORAGE & PERIPHERALS			
Anker Innovations Technology Co., Ltd. - Class A (Stock Connect)	23,200	286,926	1.0
Shenzhen Transsion Holdings Co., Ltd. - Class A	14,141	218,997	0.8
		<u>505,923</u>	<u>1.8</u>
		<u>2,050,246</u>	<u>7.2</u>
HEALTH CARE			
HEALTH CARE EQUIPMENT & SUPPLIES			
Jiangsu Yuyue Medical Equipment & Supply Co., Ltd. - Class A (Stock Connect)	48,900	233,683	0.8
Shenzhen Mindray Bio-Medical Electronics Co., Ltd. - Class A (Stock Connect)	7,620	310,157	1.1
		<u>543,840</u>	<u>1.9</u>
HEALTH CARE PROVIDERS & SERVICES			
Jointown Pharmaceutical Group Co., Ltd. - Class A	546,195	574,005	2.0
LIFE SCIENCES TOOLS & SERVICES			
WuXi AppTec Co., Ltd. - Class H(a)	28,400	332,672	1.1
PHARMACEUTICALS			
China Resources Sanjiu Medical & Pharmaceutical Co., Ltd. - Class A (Stock Connect)	48,200	327,667	1.1
Sichuan Kelun Pharmaceutical Co., Ltd. - Class A (Stock Connect)	60,500	242,808	0.8
		<u>570,475</u>	<u>1.9</u>
		<u>2,020,992</u>	<u>6.9</u>
CONSUMER STAPLES			
BEVERAGES			
Jiangsu King's Luck Brewery JSC Ltd. - Class A	40,600	305,829	1.1
Kweichow Moutai Co., Ltd. - Class A	3,760	942,611	3.2
Tsingtao Brewery Co., Ltd. - Class H	48,800	322,364	1.1
Wuliangye Yibin Co., Ltd. - Class A (Stock Connect)	15,600	325,593	1.1
		<u>1,896,397</u>	<u>6.5</u>
ENERGY			
ENERGY EQUIPMENT & SERVICES			
China Oilfield Services Ltd. - Class H	543,100	584,031	2.0
OIL, GAS & CONSUMABLE FUELS			
China Petroleum & Chemical Corp. - Class H	612,000	314,959	1.1
PetroChina Co., Ltd. - Class H	1,098,000	721,101	2.5
		<u>1,036,060</u>	<u>3.6</u>
		<u>1,620,091</u>	<u>5.6</u>
MATERIALS			
METALS & MINING			
Aluminum Corp. of China Ltd. - Class H	820,000	405,208	1.4
Baoshan Iron & Steel Co., Ltd. - Class A	266,600	232,048	0.8
Zijin Mining Group Co., Ltd. - Class A	463,125	789,357	2.7
		<u>1,426,613</u>	<u>4.9</u>
UTILITIES			
GAS UTILITIES			
Kunlun Energy Co., Ltd. - Class H	669,200	618,543	2.1
INDEPENDENT POWER AND RENEWABLE ELECTRICITY PRODUCERS			
China Longyuan Power Group Corp., Ltd. - Class H	239,200	179,140	0.6
		<u>797,683</u>	<u>2.7</u>
		<u>28,720,591</u>	<u>98.9</u>

AB SICAV I
All China Equity Portfolio

	Rate	Date	Value (USD)	Net Assets %
Total Investments				
(cost \$30,734,037)			\$ 28,720,591	98.9%
Time Deposits				
Citibank, New York(b)	4.68 %	–	271,713	0.9
HSBC, Hong Kong(b)	3.12 %	–	2,939	0.0
Total Time Deposits			<u>274,652</u>	<u>0.9</u>
Other assets less liabilities			<u>30,253</u>	<u>0.2</u>
Net Assets			<u>\$ 29,025,496</u>	<u>100.0%</u>

(a) Represents entire or partial securities out on loan. See Note N for securities lending information.

(b) Overnight deposit.

Glossary:

ADR – American Depositary Receipt

JSC – Joint Stock Company

See notes to financial statements.

	Shares	Value (CNH)	Net Assets %
TRANSFERABLE SECURITIES QUOTED ON A STOCK EXCHANGE OR DEALT IN ON ANOTHER REGULATED MARKET			
COMMON STOCKS			
FINANCIALS			
BANKS			
Bank of Beijing Co., Ltd. - Class A	6,458,500	¥ 29,257,005	1.8%
China Merchants Bank Co., Ltd. - Class A	858,493	24,716,013	1.6
China Minsheng Banking Corp., Ltd. - Class A	8,390,000	32,301,500	2.0
Chongqing Rural Commercial Bank Co., Ltd. - Class A	11,534,974	46,947,344	2.9
Shanghai Rural Commercial Bank Co., Ltd. - Class A	2,167,200	12,418,056	0.8
		<u>145,639,918</u>	<u>9.1</u>
CAPITAL MARKETS			
Guotai Junan Securities Co., Ltd. - Class A	3,000,200	45,303,020	2.8
Huatai Securities Co., Ltd. - Class A	2,451,398	35,128,533	2.2
SooChow Securities Co., Ltd. - Class A	2,861,700	21,949,239	1.4
		<u>102,380,792</u>	<u>6.4</u>
INSURANCE			
China Pacific Insurance Group Co., Ltd. - Class A	855,345	20,605,261	1.3
People's Insurance Co. Group of China Ltd. (The) - Class A	3,408,700	17,213,935	1.1
Ping An Insurance Group Co. of China Ltd. - Class A	854,577	34,866,742	2.2
		<u>72,685,938</u>	<u>4.6</u>
		<u>320,706,648</u>	<u>20.1</u>
INDUSTRIALS			
AIR FREIGHT & LOGISTICS			
Sinotrans Ltd. - Class A	2,200,600	10,562,880	0.7
CONSTRUCTION & ENGINEERING			
Metallurgical Corp. of China Ltd. - Class A	4,051,900	12,560,890	0.8
ELECTRICAL EQUIPMENT			
Contemporary Amperex Technology Co., Ltd. - Class A (Stock Connect)	72,940	12,180,980	0.8
NARI Technology Co., Ltd. - Class A	1,490,940	32,815,589	2.1
Ningbo Sanxing Medical Electric Co., Ltd. - Class A	1,548,325	30,192,338	1.9
Sungrow Power Supply Co., Ltd. - Class A (Stock Connect)	313,100	26,049,920	1.6
		<u>101,238,827</u>	<u>6.4</u>
GROUND TRANSPORTATION			
Daqin Railway Co., Ltd. - Class A	4,009,380	29,108,099	1.8
MACHINERY			
Weichai Power Co., Ltd. - Class A (Stock Connect)	2,880,816	42,924,158	2.7
XCMG Construction Machinery Co., Ltd. - Class A (Stock Connect)	3,908,100	21,611,793	1.4
Yutong Bus Co., Ltd. - Class A	2,546,800	34,279,928	2.2
		<u>98,815,879</u>	<u>6.3</u>
TRANSPORTATION INFRASTRUCTURE			
China Merchants Expressway Network & Technology Holdings Co., Ltd. - Class A (Stock Connect)	1,769,500	17,429,575	1.1
Shandong Hi-speed Co., Ltd. - Class A	2,134,000	14,447,180	0.9
TangShan Port Group Co., Ltd. - Class A	7,120,190	25,917,492	1.6
		<u>57,794,247</u>	<u>3.6</u>
		<u>310,080,822</u>	<u>19.6</u>
INFORMATION TECHNOLOGY			
COMMUNICATIONS EQUIPMENT			
ZTE Corp. - Class A (Stock Connect)	650,700	16,677,441	1.0
ELECTRONIC EQUIPMENT, INSTRUMENTS & COMPONENTS			
BOE Technology Group Co., Ltd. - Class A (Stock Connect)	6,203,000	24,005,610	1.5
Foxconn Industrial Internet Co., Ltd. - Class A	348,500	5,262,350	0.3
Hengdian Group DMEGC Magnetics Co., Ltd. - Class A (Stock Connect)	674,800	9,130,044	0.6
Lens Technology Co., Ltd. - Class A (Stock Connect)	1,160,700	15,158,742	1.0
Lingyi iTech Guangdong Co. - Class A (Stock Connect)	2,235,300	14,954,157	0.9
Luxshare Precision Industry Co., Ltd. - Class A (Stock Connect)	332,129	10,571,666	0.7
		<u>79,082,569</u>	<u>5.0</u>
SEMICONDUCTORS & SEMICONDUCTOR EQUIPMENT			
JCET Group Co., Ltd. - Class A	1,214,192	37,081,424	2.3
Will Semiconductor Co., Ltd. Shanghai - Class A	311,220	33,686,453	2.1
		<u>70,767,877</u>	<u>4.4</u>
SOFTWARE			
Sinosoft Co., Ltd. - Class A	1,071,980	33,424,336	2.1
TECHNOLOGY HARDWARE, STORAGE & PERIPHERALS			
Anker Innovations Technology Co., Ltd. - Class A (Stock Connect)	197,400	17,446,212	1.1
Shenzhen Transsion Holdings Co., Ltd. - Class A	239,938	26,553,938	1.7
		<u>44,000,150</u>	<u>2.8</u>
		<u>243,952,373</u>	<u>15.3</u>

	Shares	Value (CNH)	Net Assets %
CONSUMER DISCRETIONARY			
AUTOMOBILE COMPONENTS			
Huayu Automotive Systems Co., Ltd. - Class A	1,768,320	¥ 30,768,768	1.9%
AUTOMOBILES			
SAIC Motor Corp., Ltd. - Class A	730,261	10,866,284	0.7
HOUSEHOLD DURABLES			
Gree Electric Appliances, Inc. of Zhuhai - Class A (Stock Connect)	1,155,720	38,080,974	2.4
Haier Smart Home Co., Ltd. - Class A	731,000	16,169,720	1.0
Midea Group Co., Ltd. - Class A (Stock Connect)	455,500	23,535,685	1.5
		<u>77,786,379</u>	<u>4.9</u>
SPECIALTY RETAIL			
HLA Group Corp., Ltd. - Class A	2,907,800	22,041,124	1.4
Shanghai Yuyuan Tourist Mart Group Co., Ltd. - Class A	4,022,434	25,944,699	1.6
		<u>47,985,823</u>	<u>3.0</u>
		<u>167,407,254</u>	<u>10.5</u>
HEALTH CARE			
HEALTH CARE EQUIPMENT & SUPPLIES			
Jiangsu Yuyue Medical Equipment & Supply Co., Ltd. - Class A (Stock Connect)	594,502	20,302,243	1.3
Shenzhen Mindray Bio-Medical Electronics Co., Ltd. - Class A (Stock Connect)	67,200	19,546,464	1.2
		<u>39,848,707</u>	<u>2.5</u>
HEALTH CARE PROVIDERS & SERVICES			
Jointown Pharmaceutical Group Co., Ltd. - Class A	3,925,858	29,483,194	1.8
LIFE SCIENCES TOOLS & SERVICES			
WuXi AppTec Co., Ltd. - Class A	271,900	22,458,940	1.4
PHARMACEUTICALS			
Dong-E-E-Jiao Co., Ltd. - Class A (Stock Connect)	318,300	16,042,320	1.0
Joicare Pharmaceutical Group Industry Co., Ltd. - Class A	1,547,100	19,570,815	1.2
Sichuan Kelun Pharmaceutical Co., Ltd. - Class A (Stock Connect)	691,914	19,844,094	1.2
Tonghua Dongbao Pharmaceutical Co., Ltd. - Class A	1,429,600	17,098,016	1.1
		<u>72,555,245</u>	<u>4.5</u>
		<u>164,346,086</u>	<u>10.2</u>
MATERIALS			
CHEMICALS			
Yunnan Yuntianhua Co., Ltd. - Class A	942,700	14,819,244	0.9
METALS & MINING			
Aluminum Corp. of China Ltd. - Class A	2,550,094	14,127,521	0.9
Baoshan Iron & Steel Co., Ltd. - Class A	2,693,200	16,751,704	1.1
Jiangxi Copper Co., Ltd. - Class A	690,800	12,234,068	0.8
Shandong Nanshan Aluminum Co., Ltd. - Class A	5,592,900	16,107,552	1.0
Western Mining Co., Ltd. - Class A	2,605,571	33,403,420	2.1
Zijin Mining Group Co., Ltd. - Class A	3,990,590	48,605,386	3.1
		<u>141,229,651</u>	<u>9.0</u>
		<u>156,048,895</u>	<u>9.9</u>
CONSUMER STAPLES			
BEVERAGES			
Kweichow Moutai Co., Ltd. - Class A	41,044	73,530,326	4.6
Tsingtao Brewery Co., Ltd. - Class A	264,400	19,713,664	1.2
Wuliangye Yibin Co., Ltd. - Class A (Stock Connect)	226,500	33,782,475	2.1
		<u>127,026,465</u>	<u>7.9</u>
COMMUNICATION SERVICES			
ENTERTAINMENT			
37 Interactive Entertainment Network Technology Group Co., Ltd. - Class A (Stock Connect) ..	790,300	17,505,145	1.1
Kingnet Network Co., Ltd. - Class A (Stock Connect)	897,100	10,478,128	0.7
		<u>27,983,273</u>	<u>1.8</u>
MEDIA			
Jiangsu Phoenix Publishing & Media Corp., Ltd. - Class A	1,203,600	12,108,216	0.8
		<u>40,091,489</u>	<u>2.6</u>
ENERGY			
OIL, GAS & CONSUMABLE FUELS			
PetroChina Co., Ltd. - Class A	4,512,300	32,398,314	2.0
Total Investments		<u>¥1,562,058,346</u>	<u>98.1%</u>
(cost ¥1,634,762,193)			
Other assets less liabilities		<u>29,854,793</u>	<u>1.9</u>
Net Assets		<u>¥1,591,913,139</u>	<u>100.0%</u>

FORWARD FOREIGN CURRENCY CONTRACTS

Counterparty		Contracts to Deliver (000)		In Exchange For (000)	Settlement Date	Unrealized Appreciation (Depreciation)
Brown Brothers Harriman & Co.+.....	CNH	11	HKD	12	12/29/2023	¥ 7
Brown Brothers Harriman & Co.+.....	CNH	326	HKD	355	12/29/2023	(1,328)
Brown Brothers Harriman & Co.+.....	CNH	319,301	USD	44,682	12/29/2023	(506,956)
Brown Brothers Harriman & Co.+.....	HKD	6	CNH	6	12/29/2023	24
Brown Brothers Harriman & Co.+.....	USD	949	CNH	6,781	12/29/2023	10,546
						¥ (497,707)
					Appreciation	¥ 10,577
					Depreciation	¥ (508,284)

+ Used for share class hedging purposes.

Currency Abbreviations:

CNH – Chinese Yuan Renminbi (Offshore)
 HKD – Hong Kong Dollar
 USD – United States Dollar

See notes to financial statements.

	Rate	Date	Principal (000)	Value (CNH)	Net Assets %
TRANSFERABLE SECURITIES QUOTED ON A STOCK EXCHANGE OR DEALT IN ON ANOTHER REGULATED MARKET					
GOVERNMENTS - TREASURIES					
CHINA					
China Government Bond, Series 1617	2.74%	08/04/2026	CNY 20,000	¥ 20,191,029	7.1%
China Government Bond, Series 1722	4.28%	10/23/2047	7,000	8,523,948	3.0
China Government Bond, Series 1827	3.25%	11/22/2028	10,000	10,377,390	3.7
China Government Bond, Series 1828	3.22%	12/06/2025	4,500	4,594,900	1.6
China Government Bond, Series INBK	2.00%	06/15/2025	5,000	4,980,728	1.8
China Government Bond, Series INBK	2.60%	09/01/2032	20,000	19,882,369	7.0
China Government Bond, Series INBK	2.62%	04/15/2028	23,000	23,111,075	8.2
China Government Bond, Series INBK	2.76%	05/15/2032	10,000	10,062,989	3.5
China Government Bond, Series INBK	2.88%	02/25/2033	10,000	10,170,195	3.6
China Government Bond, Series INBK	3.02%	05/27/2031	10,000	10,296,254	3.6
China Government Bond, Series INBK	3.81%	09/14/2050	22,000	25,183,002	8.9
				<u>147,373,879</u>	<u>52.0</u>
QUASI-SOVEREIGNS					
QUASI-SOVEREIGN BONDS					
CHINA					
China Development Bank, Series 1810	4.04%	07/06/2028	10,000	10,594,689	3.7
China Development Bank, Series 1904	3.68%	02/26/2026	20,000	20,522,582	7.2
China Development Bank, Series 1905	3.48%	01/08/2029	10,000	10,370,060	3.7
China Development Bank, Series 1910	3.65%	05/21/2029	10,000	10,466,301	3.7
China Development Bank, Series 2105	3.66%	03/01/2031	10,000	10,531,433	3.7
China Development Bank, Series 2204	2.99%	03/01/2029	18,000	18,249,404	6.4
Export-Import Bank of China (The), Series 1703	4.11%	03/20/2027	30,000	31,442,366	11.1
Export-Import Bank of China (The), Series 2205	2.61%	01/27/2027	20,000	20,081,539	7.1
				<u>132,258,374</u>	<u>46.6</u>
Total Investments				¥ 279,632,253	98.6%
(cost ¥270,990,126)					
Other assets less liabilities				<u>3,879,362</u>	<u>1.4</u>
Net Assets				<u>¥ 283,511,615</u>	<u>100.0%</u>

CENTRALLY CLEARED INTEREST RATE SWAPS

Clearing Broker/(Exchange)	Notional Amount (000)	Termination Date	Rate Type		Unrealized Appreciation (Depreciation)
			Payments Made By the Fund	Payments Received By the Fund	
Citigroup Global Markets, Inc./(LCH Group)	CNY 6,000	12/20/2028	China 7-Day Reverse Repo Rate	2.496%	¥ 28,427

Currency Abbreviations:

CNH – Chinese Yuan Renminbi (Offshore)
CNY – Chinese Yuan Renminbi

Glossary:

LCH – London Clearing House

See notes to financial statements.

	Rate	Date	Principal (000)	Value (USD)	Net Assets %
TRANSFERABLE SECURITIES QUOTED ON A STOCK EXCHANGE OR DEALT IN ON ANOTHER REGULATED MARKET					
CORPORATES - INVESTMENT GRADE					
FINANCIAL INSTITUTIONS					
BANKING					
Banco Santander SA(a)	9.63%	05/21/2033	USD 3,600	\$ 3,754,663	2.5%
Barclays PLC(a)	4.38%	03/15/2028	2,061	1,520,822	1.0
Barclays PLC(a)	6.38%	12/15/2025	GBP 4,670	5,463,613	3.7
BNP Paribas SA(a)	4.63%	02/25/2031	USD 9,604	7,241,480	4.9
CaixaBank SA(a)	5.88%	10/09/2027	EUR 2,200	2,245,780	1.5
Cooperatieve Rabobank UA(a)	3.25%	12/29/2026	1,600	1,491,228	1.0
Credit Agricole SA(a)	4.75%	03/23/2029	USD 7,536	6,113,297	4.1
Danske Bank A/S(a)	4.38%	05/18/2026	5,874	5,190,375	3.5
DNB Bank ASA(a)	4.88%	11/12/2024	3,590	3,459,257	2.3
Dresdner Funding Trust I	8.15%	06/30/2031	2,000	2,144,359	1.4
Erste Group Bank AG(a)	4.25%	10/15/2027	EUR 4,000	3,538,713	2.4
HSBC Capital Funding Dollar 1 LP(a)	10.18%	06/30/2030	USD 2,400	2,924,155	2.0
HSBC Holdings PLC(a)	4.60%	12/17/2030	6,429	4,979,870	3.4
ING Groep NV(a)	4.88%	05/16/2029	7,399	5,792,119	3.9
KBC Group NV(a)	4.25%	10/24/2025	EUR 6,800	6,620,948	4.5
Lloyds Banking Group PLC(a)	5.13%	12/27/2024	GBP 2,810	3,397,088	2.3
Lloyds Banking Group PLC(a)	7.50%	09/27/2025	USD 750	721,925	0.5
Lloyds Banking Group PLC(a)	8.00%	09/27/2029	2,380	2,257,430	1.5
Nationwide Building Society(a)	5.75%	06/20/2027	GBP 2,657	2,962,262	2.0
NatWest Group PLC(a)	5.13%	05/12/2027	3,450	3,781,621	2.5
Nordea Bank Abp(a)	3.75%	03/01/2029	USD 5,904	4,432,888	3.0
Standard Chartered PLC(a)	4.30%	08/19/2028	5,025	3,831,498	2.6
Svenska Handelsbanken AB(a)	4.75%	03/01/2031	6,400	5,037,119	3.4
Swedbank AB(a)	4.00%	03/17/2029	4,000	2,965,562	2.0
UBS Group AG(a)	4.38%	02/10/2031	4,087	3,042,915	2.1
UBS Group AG(a)	4.88%	02/12/2027	6,575	5,695,135	3.8
UBS Group AG(a)	9.25%	11/13/2028	222	232,193	0.2
UBS Group AG(a)	9.25%	11/13/2033	449	477,062	0.3
Westpac Banking Corp./New Zealand(a)	5.00%	09/21/2027	3,444	3,073,368	2.1
				<u>104,388,745</u>	<u>70.4</u>
CORPORATES - NON-INVESTMENT GRADE					
FINANCIAL INSTITUTIONS					
BANKING					
Abanca Corp. Bancaria SA(a)	6.00%	01/20/2026	EUR 2,200	2,209,921	1.5
AIB Group PLC(a)	6.25%	06/23/2025	2,980	3,158,038	2.1
Banco de Sabadell SA(a)	5.00%	05/19/2027	4,400	3,853,426	2.6
Banco Santander SA(a)	4.38%	01/14/2026	6,400	6,124,107	4.1
Deutsche Bank AG(a)	4.50%	11/30/2026	5,800	4,906,892	3.3
Intesa Sanpaolo SpA(a)	7.70%	09/17/2025	USD 4,455	4,290,374	2.9
Intesa Sanpaolo SpA, Series E(a)	5.50%	03/01/2028	EUR 961	928,368	0.6
Raiffeisen Bank International AG(a)	6.00%	06/15/2026	1,600	1,471,588	1.0
Societe Generale SA(a)	9.38%	11/22/2027	USD 3,500	3,492,604	2.4
Societe Generale SA(a)	10.00%	11/14/2028	2,241	2,298,792	1.6
Stichting AK Rabobank Certificaten(a)	6.50%	12/31/2099	EUR 2,170	2,286,027	1.5
UniCredit SpA, Series E(a)	4.45%	12/03/2027	6,352	5,733,865	3.9
Virgin Money UK PLC(a)	8.25%	06/17/2027	GBP 1,719	1,951,158	1.3
Virgin Money UK PLC(a)	11.00%	12/08/2028	429	544,992	0.4
				<u>43,250,152</u>	<u>29.2</u>
Total Investments				<u>\$ 147,638,897</u>	<u>99.6%</u>
(cost \$155,080,196)					
Time Deposits					
HSBC, London(b)	4.15 %	—		29,479	0.0
HSBC, Paris(b)	2.87 %	—		174,649	0.1
Scotiabank, Toronto(b)	4.68 %	—		1,681,949	1.1
				<u>1,886,077</u>	<u>1.2</u>
Total Time Deposits				<u>1,886,077</u>	<u>1.2</u>
Other assets less liabilities				<u>(1,346,080)</u>	<u>(0.8)</u>
Net Assets				<u>\$ 148,178,894</u>	<u>100.0%</u>

FORWARD FOREIGN CURRENCY CONTRACTS

Counterparty	Contracts to Deliver (000)	In Exchange For (000)	Settlement Date	Unrealized Appreciation (Depreciation)
Brown Brothers Harriman & Co.	EUR 545	USD 596	01/10/2024	\$ 1,205
Brown Brothers Harriman & Co.	EUR 25,775	USD 27,466	01/10/2024	(639,021)

Counterparty		Contracts to Deliver (000)		In Exchange For (000)	Settlement Date	Unrealized Appreciation (Depreciation)
Brown Brothers Harriman & Co.....	USD	4,801	EUR	4,503	01/10/2024	\$ 109,144
Brown Brothers Harriman & Co.....	GBP	427	USD	530	01/25/2024	(8,736)
Brown Brothers Harriman & Co.+.....	CHF	20	USD	22	12/11/2023	(575)
Brown Brothers Harriman & Co.+.....	GBP	26	USD	32	12/11/2023	(842)
Brown Brothers Harriman & Co.+.....	USD	45	CHF	40	12/11/2023	806
Brown Brothers Harriman & Co.+.....	USD	65	GBP	53	12/11/2023	1,269
Brown Brothers Harriman & Co.+.....	USD	4,424	EUR	4,040	12/29/2023	(21,257)
Citibank NA.....	EUR	23,364	USD	24,827	12/07/2023	(607,532)
Citibank NA.....	GBP	13,589	USD	16,883	01/25/2024	(279,187)
Morgan Stanley Capital Services LLC.....	EUR	549	USD	581	01/10/2024	(18,028)
Morgan Stanley Capital Services LLC.....	USD	2,985	EUR	2,773	01/10/2024	38,828
Societe Generale.....	USD	1,720	EUR	1,606	01/10/2024	31,238
						<u>\$ (1,392,688)</u>
					Appreciation	\$ 182,490
					Depreciation	\$ (1,575,178)

+ Used for share class hedging purposes.

(a) Securities are perpetual and, thus, do not have a predetermined maturity date. The date shown, if applicable, reflects the next call date.

(b) Overnight deposit.

Currency Abbreviations:

CHF – Swiss Franc
 EUR – Euro
 GBP – Great British Pound
 USD – United States Dollar

Glossary:

LP – Limited Partnership

See notes to financial statements.

	Shares	Value (USD)	Net Assets %
TRANSFERABLE SECURITIES QUOTED ON A STOCK EXCHANGE OR DEALT IN ON ANOTHER REGULATED MARKET			
COMMON STOCKS			
INFORMATION TECHNOLOGY			
IT SERVICES			
Amdocs Ltd.	15,137	\$ 1,268,027	0.8%
CGI, Inc.	5,522	561,458	0.4
Otsuka Corp.	17,200	700,759	0.5
VeriSign, Inc.	8,161	1,731,764	1.2
		<u>4,262,008</u>	<u>2.9</u>
SEMICONDUCTORS & SEMICONDUCTOR EQUIPMENT			
Analog Devices, Inc.	3,869	709,497	0.5
Broadcom, Inc.	4,750	4,397,218	2.9
KLA Corp.	2,112	1,150,237	0.8
		<u>6,256,952</u>	<u>4.2</u>
SOFTWARE			
Adobe, Inc.	4,744	2,898,631	1.9
Constellation Software, Inc./Canada	1,119	2,628,386	1.7
Gen Digital, Inc.	71,672	1,582,518	1.1
Intuit, Inc.	3,452	1,972,680	1.3
Microsoft Corp.(a)	22,919	8,684,238	5.8
Nice Ltd.	2,346	445,319	0.3
Oracle Corp.	23,295	2,707,112	1.8
SAP SE	5,175	823,190	0.5
ServiceNow, Inc.	2,400	1,645,776	1.1
		<u>23,387,850</u>	<u>15.5</u>
TECHNOLOGY HARDWARE, STORAGE & PERIPHERALS			
Apple, Inc.(a)	22,899	4,349,665	2.9
Logitech International SA (REG)	17,720	1,549,083	1.0
		<u>5,898,748</u>	<u>3.9</u>
		<u>39,805,558</u>	<u>26.5</u>
FINANCIALS			
BANKS			
Bank Leumi Le-Israel BM	96,800	725,569	0.5
DBS Group Holdings Ltd.	42,500	1,009,574	0.7
JPMorgan Chase & Co.	11,990	1,871,399	1.2
Nordea Bank Abp.	122,738	1,372,139	0.9
Oversea-Chinese Banking Corp., Ltd.	204,400	1,918,067	1.3
Royal Bank of Canada	16,194	1,463,361	1.0
Sumitomo Mitsui Financial Group, Inc.	42,600	2,095,812	1.4
		<u>10,455,921</u>	<u>7.0</u>
CAPITAL MARKETS			
London Stock Exchange Group PLC	6,776	763,882	0.5
MSCI, Inc.	1,320	687,522	0.5
S&P Global, Inc.	1,922	799,225	0.5
Singapore Exchange Ltd.	111,300	785,595	0.5
		<u>3,036,224</u>	<u>2.0</u>
FINANCIAL SERVICES			
Mastercard, Inc. - Class A	2,916	1,206,728	0.8
Visa, Inc. - Class A	12,708	3,261,889	2.2
		<u>4,468,617</u>	<u>3.0</u>
INSURANCE			
AXA SA	57,911	1,805,687	1.2
Marsh & McLennan Cos., Inc.	12,790	2,550,582	1.7
Medibank Pvt. Ltd.	398,785	911,744	0.6
Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen (REG)	1,862	793,099	0.5
Progressive Corp. (The)	4,592	753,226	0.5
Sampo Oyj - Class A	31,692	1,385,992	0.9
		<u>8,200,330</u>	<u>5.4</u>
		<u>26,161,092</u>	<u>17.4</u>
HEALTH CARE			
BIOTECHNOLOGY			
AbbVie, Inc.	15,701	2,235,665	1.5
Gilead Sciences, Inc.	20,611	1,578,803	1.0
		<u>3,814,468</u>	<u>2.5</u>
HEALTH CARE PROVIDERS & SERVICES			
Elevance Health, Inc.	2,380	1,141,186	0.8
Fresenius SE & Co. KGaA	18,560	589,370	0.4
McKesson Corp.	4,497	2,116,108	1.4

AB SICAV I
Low Volatility Total Return Equity Portfolio

	Shares	Value (USD)	Net Assets %
UnitedHealth Group, Inc.....	6,334	\$ 3,502,512	2.3%
		<u>7,349,176</u>	<u>4.9</u>
PHARMACEUTICALS			
Chugai Pharmaceutical Co., Ltd.....	21,700	766,375	0.5
Eli Lilly & Co.....	2,565	1,516,018	1.0
Merck & Co., Inc.....	26,856	2,752,203	1.8
Novartis AG (REG).....	7,368	719,178	0.5
Novo Nordisk A/S - Class B.....	34,812	3,556,556	2.4
Roche Holding AG.....	2,869	771,822	0.5
Sanofi SA.....	13,700	1,277,730	0.8
		<u>11,359,882</u>	<u>7.5</u>
		<u>22,523,526</u>	<u>14.9</u>
INDUSTRIALS			
CONSTRUCTION & ENGINEERING			
AECOM.....	8,068	716,923	0.5
ELECTRICAL EQUIPMENT			
Prysmian SpA.....	36,289	1,399,799	0.9
Schneider Electric SE.....	6,339	1,166,710	0.8
		<u>2,566,509</u>	<u>1.7</u>
GROUND TRANSPORTATION			
Canadian National Railway Co.....	10,726	1,244,641	0.8
MACHINERY			
ANDRITZ AG.....	13,204	716,380	0.5
MARINE TRANSPORTATION			
Kuehne & Nagel International AG (REG).....	3,565	1,031,967	0.7
PROFESSIONAL SERVICES			
Automatic Data Processing, Inc.....	6,869	1,579,321	1.0
Booz Allen Hamilton Holding Corp.....	5,876	735,264	0.5
Experian PLC.....	33,827	1,243,604	0.8
Genpact Ltd.....	40,369	1,370,931	0.9
Paychex, Inc.....	12,659	1,544,018	1.0
RELX PLC.....	65,184	2,511,003	1.7
Wolters Kluwer NV.....	18,903	2,603,751	1.7
		<u>11,587,892</u>	<u>7.6</u>
		<u>17,864,312</u>	<u>11.8</u>
COMMUNICATION SERVICES			
DIVERSIFIED TELECOMMUNICATION SERVICES			
BCE, Inc.....	11,226	442,025	0.3
Comcast Corp. - Class A.....	48,489	2,031,204	1.3
Deutsche Telekom AG (REG).....	19,595	469,658	0.3
HKT Trust & HKT Ltd. - Class H.....	912,000	972,863	0.6
Telstra Group Ltd.....	177,912	449,557	0.3
		<u>4,365,307</u>	<u>2.8</u>
ENTERTAINMENT			
Electronic Arts, Inc.....	11,345	1,565,724	1.0
INTERACTIVE MEDIA & SERVICE			
Alphabet, Inc. - Class C.....	37,376	5,005,394	3.3
Auto Trader Group PLC.....	76,073	697,739	0.5
Meta Platforms, Inc. - Class A.....	3,278	1,072,398	0.7
		<u>6,775,531</u>	<u>4.5</u>
MEDIA			
Informa PLC.....	75,035	705,581	0.5
		<u>13,412,143</u>	<u>8.8</u>
CONSUMER DISCRETIONARY			
AUTOMOBILES			
Honda Motor Co., Ltd.....	144,700	1,480,127	1.0
BROADLINE RETAIL			
Amazon.com, Inc.....	6,994	1,021,754	0.7
HOTELS, RESTAURANTS & LEISURE			
Booking Holdings, Inc.....	229	715,785	0.5
Compass Group PLC.....	54,993	1,392,227	0.9
		<u>2,108,012</u>	<u>1.4</u>
LEISURE PRODUCTS			
Bandai Namco Holdings, Inc.....	8,600	171,013	0.1
SPECIALTY RETAIL			
AutoZone, Inc.....	1,284	3,351,150	2.2
O'Reilly Automotive, Inc.....	625	613,988	0.4

	Rate	Date	Shares	Value (USD)	Net Assets %
Ulta Beauty, Inc.			2,521	\$ 1,073,921	0.7%
ZOZO, Inc.			35,500	749,396	0.5
				<u>5,788,455</u>	<u>3.8</u>
				<u>10,569,361</u>	<u>7.0</u>
CONSUMER STAPLES					
BEVERAGES					
Coca-Cola Co. (The)			19,668	1,149,398	0.8
Keurig DR. Pepper, Inc.			16,688	526,840	0.4
				<u>1,676,238</u>	<u>1.2</u>
CONSUMER STAPLES DISTRIBUTION & RETAIL					
Jeronimo Martins SGPS SA.			31,620	782,389	0.5
Koninklijke Ahold Delhaize NV			38,804	1,123,745	0.7
Loblaw Cos. Ltd.			7,972	687,368	0.5
Walmart, Inc.			11,678	1,818,148	1.2
				<u>4,411,650</u>	<u>2.9</u>
FOOD PRODUCTS					
Nestle SA (REG)			3,905	444,345	0.3
HOUSEHOLD PRODUCTS					
Procter & Gamble Co. (The)			8,411	1,291,257	0.9
				<u>7,823,490</u>	<u>5.3</u>
ENERGY					
OIL, GAS & CONSUMABLE FUELS					
Equinor ASA			74,944	2,394,408	1.6
Exxon Mobil Corp.			6,531	670,995	0.4
Shell PLC			101,765	3,289,539	2.2
				<u>6,354,942</u>	<u>4.2</u>
UTILITIES					
ELECTRIC UTILITIES					
American Electric Power Co., Inc.			18,835	1,498,324	1.0
Enel SpA			81,304	574,562	0.4
NextEra Energy, Inc.			11,996	701,886	0.5
				<u>2,774,772</u>	<u>1.9</u>
MULTI-UTILITIES					
Ameren Corp.			10,685	829,049	0.6
				<u>3,603,821</u>	<u>2.5</u>
MATERIALS					
METALS & MINING					
Rio Tinto Ltd.			5,248	430,889	0.3
WARRANTS					
INFORMATION TECHNOLOGY					
SOFTWARE					
Constellation Software, Inc./Canada, expiring 03/31/2040			1,226	0	0.0
				<u>148,549,134</u>	<u>98.7</u>
Total Investments					
(cost \$131,850,150)				\$ 148,549,134	98.7%
Time Deposits					
BBH, New York(b)	2.50 %	—		35	0.0
BNP Paribas, Paris(b)	2.43 %	—		31,245	0.0
DNB, Oslo(b)	2.66 %	—		14,770	0.0
DNB, Oslo(b)	2.98 %	—		15,295	0.0
HSBC, Hong Kong(b)	3.12 %	—		14,785	0.0
HSBC, Paris(b)	2.87 %	—		14,792	0.0
Nordea, Oslo(b)	3.09 %	—		84,884	0.1
Scotiabank, Toronto(b)	3.82 %	—		12,804	0.0
SEB, Stockholm(b)	0.68 %	—		15,057	0.0
SEB, Stockholm(b)	4.15 %	—		142	0.0
SMBC, London(b)	(0.30)%	—		12,507	0.0
SMBC, London(b)	4.68 %	—		988,433	0.7
Total Time Deposits				<u>1,204,749</u>	<u>0.8</u>
Other assets less liabilities				<u>697,699</u>	<u>0.5</u>
Net Assets				<u>\$ 150,451,582</u>	<u>100.0%</u>

FUTURES

Description	Expiration Date	Number of Contracts	Original Value	Market Value	Unrealized Appreciation (Depreciation)
Short					
MSCI EAFE Futures	12/15/2023	321	\$ 33,536,096	\$ 34,131,930	\$ (595,834)
S&P 500 E-Mini Futures	12/15/2023	383	85,607,027	87,644,762	(2,037,735)
S&P/TSX 60 Index Futures	12/14/2023	23	4,052,813	4,135,407	(82,594)
					\$ (2,716,163)

FORWARD FOREIGN CURRENCY CONTRACTS

Counterparty		Contracts to Deliver (000)	In Exchange For (000)	Settlement Date	Unrealized Appreciation (Depreciation)
Barclays Bank PLC	CHF	552	USD 612	12/15/2023	\$ (18,687)
Barclays Bank PLC	USD	844	JPY 127,618	12/15/2023	17,969
Brown Brothers Harriman & Co.	USD	800	AUD 1,248	12/15/2023	25,604
Brown Brothers Harriman & Co.	USD	382	EUR 352	12/15/2023	1,517
Brown Brothers Harriman & Co.	USD	999	JPY 149,987	12/15/2023	14,687
Brown Brothers Harriman & Co.	USD	299	SEK 3,239	12/15/2023	9,686
Brown Brothers Harriman & Co.+	PLN	51,447	USD 13,082	12/04/2023	223,030
Brown Brothers Harriman & Co.+	USD	12,314	PLN 51,447	12/04/2023	544,911
Brown Brothers Harriman & Co.+	CAD	13	USD 10	12/11/2023	(89)
Brown Brothers Harriman & Co.+	JPY	229,883	USD 1,533	12/11/2023	(18,809)
Brown Brothers Harriman & Co.+	NZD	31	USD 19	12/11/2023	(334)
Brown Brothers Harriman & Co.+	PLN	126	USD 32	12/11/2023	465
Brown Brothers Harriman & Co.+	PLN	51,726	USD 12,382	12/11/2023	(545,413)
Brown Brothers Harriman & Co.+	USD	76	CAD 104	12/11/2023	952
Brown Brothers Harriman & Co.+	USD	3	EUR 3	12/11/2023	62
Brown Brothers Harriman & Co.+	USD	0*	EUR 0*	12/11/2023	(0)**
Brown Brothers Harriman & Co.+	USD	583	GBP 474	12/11/2023	14,974
Brown Brothers Harriman & Co.+	USD	104,728	JPY 15,681,537	12/11/2023	1,155,645
Brown Brothers Harriman & Co.+	USD	154	JPY 22,662	12/11/2023	(641)
Brown Brothers Harriman & Co.+	USD	18	NZD 31	12/11/2023	752
Brown Brothers Harriman & Co.+	USD	12,394	PLN 51,773	12/11/2023	545,482
Brown Brothers Harriman & Co.+	USD	13,101	PLN 51,522	12/11/2023	(223,863)
Brown Brothers Harriman & Co.+	USD	17	SGD 23	12/11/2023	207
Brown Brothers Harriman & Co.+	SGD	82	USD 62	12/18/2023	51
Brown Brothers Harriman & Co.+	USD	1,652	AUD 2,535	12/18/2023	23,980
Brown Brothers Harriman & Co.+	USD	3	EUR 3	12/18/2023	7
Brown Brothers Harriman & Co.+	USD	0*	EUR 0*	12/18/2023	(0)**
Brown Brothers Harriman & Co.+	USD	713	SGD 962	12/18/2023	6,409
Brown Brothers Harriman & Co.+	USD	265	EUR 242	12/29/2023	(1,264)
Brown Brothers Harriman & Co.+	USD	17	SGD 23	12/29/2023	1
Citibank NA	CAD	9,338	USD 6,765	12/15/2023	(118,064)
Citibank NA	ILS	2,804	USD 727	12/15/2023	(25,205)
Citibank NA	SGD	3,792	USD 2,790	12/15/2023	(45,797)
Deutsche Bank AG	NOK	22,795	USD 2,049	12/15/2023	(58,250)
HSBC Bank USA	EUR	3,867	USD 4,132	12/15/2023	(79,457)
UBS AG	DKK	14,581	USD 2,089	12/15/2023	(41,734)
UBS AG	GBP	4,246	USD 5,199	12/15/2023	(162,008)
					\$ 1,246,776
				Appreciation	\$ 2,586,391
				Depreciation	\$ (1,339,615)

+ Used for share class hedging purposes.

* Contract amount less than 500.

** Amount less than 0.50.

(a) Position, or a portion thereof, has been segregated to collateralize OTC derivatives outstanding.

(b) Overnight deposit.

Currency Abbreviations:

AUD – Australian Dollar
CAD – Canadian Dollar
CHF – Swiss Franc
DKK – Danish Krone

EUR – Euro
GBP – Great British Pound
ILS – Israeli Shekel
JPY – Japanese Yen
NOK – Norwegian Krone
NZD – New Zealand Dollar
PLN – Polish Zloty
SEK – Swedish Krona
SGD – Singapore Dollar
USD – United States Dollar

Glossary:

EAFE – Europe, Australia, and Far East
MSCI – Morgan Stanley Capital International
REG – Registered Shares
TSX – Toronto Stock Exchange

	Rate	Date	Principal (000)	Value (EUR)	Net Assets %	
TRANSFERABLE SECURITIES QUOTED ON A STOCK EXCHANGE OR DEALT IN ON ANOTHER REGULATED MARKET						
CORPORATES - INVESTMENT GRADE						
INDUSTRIAL						
BASIC						
Inversiones CMPC SA	3.00%	04/06/2031	USD	337 €	249,615	0.2%
Packaging Corp. of America	4.05%	12/15/2049		165	113,790	0.1
Sealed Air Corp.	1.57%	10/15/2026		520	424,399	0.4
Sociedad Quimica y Minera de Chile SA	6.50%	11/07/2033		305	280,552	0.3
					<u>1,068,356</u>	<u>1.0</u>
CAPITAL GOODS						
CNH Industrial Finance Europe SA, Series E	1.88%	01/19/2026	EUR	1,030	987,823	1.0
Eaton Corp.	4.15%	03/15/2033	USD	195	167,194	0.2
Flowserve Corp.	3.50%	10/01/2030		354	276,139	0.3
John Deere Bank SA, Series E.	2.50%	09/14/2026	EUR	122	119,073	0.1
John Deere Capital Corp.	4.75%	01/20/2028	USD	415	379,651	0.4
John Deere Cash Management SARL	1.85%	04/02/2028	EUR	514	486,287	0.5
Parker-Hannifin Corp.	4.20%	11/21/2034	USD	928	771,978	0.8
Regal Rexnord Corp.	6.30%	02/15/2030		74	67,132	0.1
Regal Rexnord Corp.	6.40%	04/15/2033		87	78,709	0.1
Trane Technologies Financing Ltd.	3.50%	03/21/2026		570	504,635	0.5
Trane Technologies Financing Ltd.	5.25%	03/03/2033		50	45,704	0.0
Xylem, Inc./NY	1.95%	01/30/2028		225	181,848	0.2
					<u>4,066,173</u>	<u>4.2</u>
COMMUNICATIONS - MEDIA						
Charter Communications Operating LLC/ Charter Communications Operating Capital	5.13%	07/01/2049		70	49,833	0.0
Charter Communications Operating LLC/ Charter Communications Operating Capital	5.75%	04/01/2048		175	135,594	0.1
Charter Communications Operating LLC/ Charter Communications Operating Capital	6.15%	11/10/2026		96	89,259	0.1
Charter Communications Operating LLC/ Charter Communications Operating Capital	6.48%	10/23/2045		145	123,544	0.1
Comcast Corp.	0.00%	09/14/2026	EUR	280	254,668	0.2
Comcast Corp.	0.25%	05/20/2027		594	533,606	0.5
Comcast Corp.	4.65%	02/15/2033	USD	270	239,719	0.2
					<u>1,426,223</u>	<u>1.2</u>
COMMUNICATIONS - TELECOMMUNICATIONS						
AT&T, Inc.	0.25%	03/04/2026	EUR	214	198,535	0.2
AT&T, Inc.	2.25%	02/01/2032	USD	7	5,099	0.0
AT&T, Inc.	3.95%	04/30/2031	EUR	470	473,195	0.5
AT&T, Inc.	4.50%	05/15/2035	USD	82	68,101	0.1
AT&T, Inc.	5.40%	02/15/2034		83	75,412	0.1
Bell Telephone Co. of Canada or Bell Canada	3.00%	03/17/2031	CAD	858	506,109	0.5
Corning, Inc.	4.38%	11/15/2057	USD	110	80,026	0.1
Orange SA, Series E(a)	5.38%	01/18/2030	EUR	100	101,019	0.1
Sprint Capital Corp.	8.75%	03/15/2032	USD	366	401,707	0.4
T-Mobile USA, Inc.	2.25%	02/15/2026		348	299,047	0.3
T-Mobile USA, Inc.	2.70%	03/15/2032		860	647,307	0.6
T-Mobile USA, Inc.	5.75%	01/15/2034		131	122,545	0.1
Telefonica Emisiones SA	4.90%	03/06/2048		160	119,911	0.1
TELUS Corp.	3.40%	05/13/2032		215	168,740	0.2
TELUS Corp.	5.25%	11/15/2032	CAD	463	310,410	0.3
Verizon Communications, Inc.	0.88%	04/08/2027	EUR	373	342,480	0.3
Verizon Communications, Inc.	1.88%	09/19/2030	GBP	390	363,835	0.4
Verizon Communications, Inc.	3.88%	02/08/2029	USD	600	521,129	0.5
Verizon Communications, Inc.	4.25%	10/31/2030	EUR	275	282,438	0.3
Vodafone Group PLC	4.20%	12/13/2027	AUD	220	126,900	0.1
Vodafone Group PLC	4.25%	09/17/2050	USD	502	356,828	0.4
					<u>5,570,773</u>	<u>5.6</u>
CONSUMER CYCLICAL - AUTOMOTIVE						
Aptiv PLC	1.60%	09/15/2028	EUR	483	434,571	0.4
Aptiv PLC	5.40%	03/15/2049	USD	170	136,107	0.1
Ford Credit Canada Co.	6.38%	11/10/2028	CAD	430	295,757	0.3
Ford Motor Co.	3.25%	02/12/2032	USD	545	399,402	0.4
Ford Motor Credit Co. LLC	2.70%	08/10/2026		226	188,071	0.2
Ford Motor Credit Co. LLC	3.38%	11/13/2025		217	187,821	0.2
General Motors Co.	5.60%	10/15/2032		620	556,825	0.5
General Motors Financial Co., Inc.	2.35%	01/08/2031		321	234,652	0.2
General Motors Financial Co., Inc.	2.40%	04/10/2028		180	144,915	0.1
General Motors Financial Co., Inc., Series E	4.50%	11/22/2027	EUR	294	298,239	0.3
Harley-Davidson Financial Services, Inc.	6.50%	03/10/2028	USD	413	379,894	0.4
Lear Corp.	2.60%	01/15/2032		370	265,499	0.3

	Rate	Date	Principal (000)	Value (EUR)	Net Assets %
Lear Corp.	3.50%	05/30/2030	USD 428 €	339,937	0.3%
Lear Corp.	3.80%	09/15/2027	68	58,815	0.1
				<u>3,920,505</u>	<u>3.8</u>
CONSUMER CYCLICAL - OTHER					
PulteGroup, Inc.	6.00%	02/15/2035	147	134,729	0.1
PulteGroup, Inc.	6.38%	05/15/2033	432	411,257	0.4
PulteGroup, Inc.	7.88%	06/15/2032	463	480,303	0.5
				<u>1,026,289</u>	<u>1.0</u>
CONSUMER CYCLICAL - RETAILERS					
Lowe's Cos., Inc.	3.70%	04/15/2046	415	280,205	0.3
Lowe's Cos., Inc.	4.45%	04/01/2062	125	88,788	0.1
				<u>368,993</u>	<u>0.4</u>
CONSUMER NON-CYCLICAL					
AbbVie, Inc.	4.85%	06/15/2044	480	407,422	0.4
American Medical Systems Europe BV	1.38%	03/08/2028	EUR 290	265,389	0.3
Amgen, Inc.	3.00%	02/22/2029	USD 219	183,300	0.2
Amgen, Inc.	4.88%	03/01/2053	565	456,543	0.4
Becton Dickinson & Co.	2.82%	05/20/2030	430	341,550	0.3
Becton Dickinson Euro Finance SARL	0.33%	08/13/2028	EUR 720	616,161	0.6
Biogen, Inc.	2.25%	05/01/2030	USD 250	188,984	0.2
Biogen, Inc.	3.15%	05/01/2050	345	204,518	0.2
Boston Scientific Corp.	0.63%	12/01/2027	EUR 700	626,719	0.6
Bristol-Myers Squibb Co.	2.55%	11/13/2050	USD 330	181,123	0.2
Bristol-Myers Squibb Co.	3.25%	08/01/2042	640	429,963	0.4
Bristol-Myers Squibb Co.	3.90%	03/15/2062	320	216,700	0.2
Bristol-Myers Squibb Co.	6.40%	11/15/2063	151	152,914	0.1
Cigna Group (The)	3.40%	03/15/2050	135	85,331	0.1
Cigna Group (The)	4.80%	08/15/2038	440	373,062	0.4
CVS Health Corp.	4.13%	04/01/2040	440	327,285	0.3
CVS Health Corp.	4.78%	03/25/2038	205	169,285	0.2
CVS Health Corp.	4.88%	07/20/2035	371	318,009	0.3
CVS Health Corp.	5.05%	03/25/2048	175	141,069	0.1
Danaher Corp.	4.38%	09/15/2045	95	75,607	0.1
DH Europe Finance II SARL	0.45%	03/18/2028	EUR 220	194,074	0.2
DH Europe Finance II SARL	3.40%	11/15/2049	USD 384	256,358	0.3
Eli Lilly & Co.	4.15%	03/15/2059	495	377,066	0.4
Fresenius Medical Care US Finance III, Inc.	3.00%	12/01/2031	545	376,449	0.4
General Mills, Inc.	3.91%	04/13/2029	EUR 294	296,576	0.3
Gilead Sciences, Inc.	1.65%	10/01/2030	USD 315	233,961	0.2
Gilead Sciences, Inc.	4.80%	04/01/2044	250	208,940	0.2
HCA, Inc.	2.38%	07/15/2031	443	323,916	0.3
HCA, Inc.	5.50%	06/01/2033	214	193,203	0.2
HCA, Inc.	5.50%	06/15/2047	195	161,055	0.2
Henkel AG & Co. KGaA, Series E	1.75%	11/17/2026	600	497,356	0.5
IQVIA, Inc.	6.25%	02/01/2029	99	92,377	0.1
Kenvue, Inc.	5.20%	03/22/2063	205	180,001	0.2
Kimberly-Clark Corp.	3.20%	04/25/2029	440	373,165	0.4
Medtronic Global Holdings SCA.	1.75%	07/02/2049	EUR 230	144,485	0.1
Merck & Co., Inc.	2.90%	12/10/2061	USD 842	476,905	0.5
Pfizer, Inc.	1.75%	08/18/2031	515	377,889	0.4
Thermo Fisher Scientific Finance I BV	0.00%	11/18/2025	EUR 306	285,505	0.3
Thermo Fisher Scientific, Inc.	4.98%	08/10/2030	USD 63	57,842	0.1
Wyeth LLC.	5.95%	04/01/2037	326	315,948	0.3
Zoetis, Inc.	4.70%	02/01/2043	600	493,225	0.5
Zoetis, Inc.	5.40%	11/14/2025	66	60,577	0.1
				<u>11,737,807</u>	<u>11.8</u>
SERVICES					
eBay, Inc.	2.70%	03/11/2030	510	402,100	0.4
eBay, Inc.	6.30%	11/22/2032	150	145,680	0.1
Global Payments, Inc.	3.20%	08/15/2029	1,105	895,151	0.9
Global Payments, Inc.	4.88%	03/17/2031	EUR 237	240,412	0.2
Mastercard, Inc.	1.00%	02/22/2029	628	561,478	0.6
PayPal Holdings, Inc.	3.25%	06/01/2050	USD 110	70,984	0.1
PayPal Holdings, Inc.	4.40%	06/01/2032	151	132,403	0.1
S&P Global, Inc.	2.30%	08/15/2060	531	262,264	0.3
Verisk Analytics, Inc.	5.75%	04/01/2033	123	114,963	0.1
				<u>2,825,435</u>	<u>2.8</u>
TECHNOLOGY					
Apple, Inc.	4.10%	08/08/2062	215	164,075	0.2
Autodesk, Inc.	2.40%	12/15/2031	585	441,188	0.4
Broadcom, Inc.	3.14%	11/15/2035	263	188,164	0.2
Broadridge Financial Solutions, Inc.	2.60%	05/01/2031	500	378,467	0.4
CDW LLC/CDW Finance Corp.	2.67%	12/01/2026	615	517,800	0.5

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	Rate	Date	Principal (000)	Value (EUR)	Net Assets %
CDW LLC/CDW Finance Corp.	4.25%	04/01/2028	USD 330	€ 285,619	0.3%
Cisco Systems, Inc.	5.90%	02/15/2039	210	205,496	0.2
Entegris Escrow Corp.	4.75%	04/15/2029	215	186,661	0.2
Fiserv, Inc.	1.63%	07/01/2030	EUR 230	200,864	0.2
Fiserv, Inc.	4.50%	05/24/2031	293	301,817	0.3
HP, Inc.	2.65%	06/17/2031	USD 190	142,927	0.1
HP, Inc.	5.50%	01/15/2033	250	228,134	0.2
Infineon Technologies AG	0.63%	02/17/2025	EUR 200	192,147	0.2
International Business Machines Corp.	4.00%	06/20/2042	USD 305	231,574	0.2
International Business Machines Corp.	4.25%	05/15/2049	260	197,438	0.2
Intuit, Inc.	5.50%	09/15/2053	371	350,045	0.3
Jabil, Inc.	3.00%	01/15/2031	255	197,128	0.2
KLA Corp.	3.30%	03/01/2050	314	205,878	0.2
KLA Corp.	5.25%	07/15/2062	150	132,491	0.1
Micron Technology, Inc.	2.70%	04/15/2032	1,125	828,320	0.8
Microsoft Corp.	3.95%	08/08/2056	343	259,565	0.3
NXP BV/NXP Funding LLC/NXP USA, Inc.	2.50%	05/11/2031	580	431,566	0.4
NXP BV/NXP Funding LLC/NXP USA, Inc.	3.25%	05/11/2041	156	101,721	0.1
Oracle Corp.	6.50%	04/15/2038	415	407,159	0.4
Salesforce, Inc.	3.05%	07/15/2061	845	496,822	0.5
SK Hynix, Inc.	2.38%	01/19/2031	367	265,885	0.3
Skyworks Solutions, Inc.	3.00%	06/01/2031	225	168,117	0.2
Texas Instruments, Inc.	4.10%	08/16/2052	139	104,189	0.1
VMware, Inc.	2.20%	08/15/2031	258	187,404	0.2
Western Digital Corp.	2.85%	02/01/2029	241	180,635	0.2
Western Digital Corp.	3.10%	02/01/2032	341	233,468	0.2
Workday, Inc.	3.70%	04/01/2029	62	52,972	0.0
Workday, Inc.	3.80%	04/01/2032	118	96,343	0.1
				<u>8,562,079</u>	<u>8.4</u>
TRANSPORTATION - RAILROADS					
Canadian National Railway Co.	3.60%	08/01/2047	CAD 415	230,060	0.2
Canadian Pacific Railway Co.	7.13%	10/15/2031	USD 481	486,114	0.5
				<u>716,174</u>	<u>0.7</u>
TRANSPORTATION - SERVICES					
Ashtead Capital, Inc.	5.95%	10/15/2033	200	178,309	0.2
Autostrade per l'Italia SpA, Series E.	5.13%	06/14/2033	EUR 196	195,793	0.2
				<u>374,102</u>	<u>0.4</u>
				<u>41,662,909</u>	<u>41.3</u>
FINANCIAL INSTITUTIONS					
BANKING					
ABN AMRO Bank NV	3.32%	03/13/2037	USD 800	556,062	0.5
AIB Group PLC.	5.75%	02/16/2029	EUR 179	187,963	0.2
AIB Group PLC, Series E.	2.25%	04/04/2028	196	183,311	0.2
AIB Group PLC, Series E.	4.63%	07/23/2029	195	195,971	0.2
Ally Financial, Inc.	6.99%	06/13/2029	USD 149	137,512	0.1
Banco Bilbao Vizcaya Argentaria SA	7.88%	11/15/2034	400	380,217	0.4
Banco Bilbao Vizcaya Argentaria SA, Series G.	1.00%	01/16/2030	EUR 400	380,619	0.4
Banco de Sabadell SA, Series E.	2.63%	03/24/2026	100	97,269	0.1
Banco Santander SA	2.75%	12/03/2030	USD 200	144,020	0.1
Banco Santander SA	5.29%	08/18/2027	600	540,210	0.5
Banco Santander SA	6.92%	08/08/2033	400	365,454	0.4
Banco Santander SA(a)	9.63%	05/21/2033	200	191,633	0.2
Banco Santander SA, Series E.	3.63%	09/27/2026	EUR 100	99,435	0.1
Banco Santander SA, Series E.	5.13%	01/25/2030	GBP 100	112,798	0.1
Bank of America Corp.	1.53%	12/06/2025	USD 330	288,840	0.3
Bank of America Corp.	2.46%	10/22/2025	1,220	1,085,171	1.1
Bank of America Corp.	3.19%	07/23/2030	100	80,738	0.1
Bank of America Corp.	3.38%	04/02/2026	312	277,043	0.3
Bank of America Corp.	3.56%	04/23/2027	117	102,218	0.1
Bank of America Corp., Series E.	0.58%	08/24/2028	EUR 150	132,642	0.1
Bank of Ireland Group PLC, Series E.	4.63%	11/13/2029	151	152,804	0.1
Bank of Montreal	1.76%	03/10/2026	CAD 300	189,901	0.2
Banque Federative du Credit Mutuel SA, Series E.	1.88%	06/18/2029	EUR 300	263,081	0.3
Banque Federative du Credit Mutuel SA, Series E.	4.13%	09/18/2030	200	203,789	0.2
Barclays PLC	1.70%	11/03/2026	GBP 100	106,694	0.1
Barclays PLC(a)	6.13%	12/15/2025	USD 214	182,530	0.2
Barclays PLC, Series E.	2.89%	01/31/2027	EUR 205	199,182	0.2
Barclays PLC, Series E.	4.92%	08/08/2030	239	242,530	0.2
Barclays PLC, Series E.	8.41%	11/14/2032	GBP 165	198,165	0.2
BNP Paribas SA.	1.68%	06/30/2027	USD 610	503,776	0.5
BNP Paribas SA.	2.16%	09/15/2029	520	403,965	0.4
BNP Paribas SA(b)	2.87%	04/19/2032	215	160,390	0.2
BNP Paribas SA.	3.05%	01/13/2031	250	194,570	0.2
BNP Paribas SA(a)	8.50%	08/14/2028	200	186,179	0.2

	Rate	Date	Principal (000)	Value (EUR)	Net Assets %
BPCE SA	3.12%	10/19/2032	USD 771	€ 544,845	0.5%
BPCE SA	4.63%	07/11/2024	200	181,333	0.2
CaixaBank SA, Series E	1.50%	12/03/2026	GBP 600	636,591	0.6
CaixaBank SA, Series E	6.25%	02/23/2033	EUR 100	102,566	0.1
Capital One Financial Corp.	5.82%	02/01/2034	USD 120	103,394	0.1
Capital One Financial Corp.	6.38%	06/08/2034	282	252,311	0.2
Citigroup, Inc.	3.29%	03/17/2026	415	368,864	0.4
Commerzbank AG, Series E	5.13%	01/18/2030	EUR 100	101,891	0.1
Cooperatieve Rabobank UA(a)	4.38%	06/29/2027	400	362,845	0.4
Cooperatieve Rabobank UA, Series E	4.00%	04/10/2029	USD 600	544,601	0.5
Cooperatieve Rabobank UA, Series G	4.63%	01/27/2028	EUR 200	204,015	0.2
Credit Agricole SA	6.32%	10/03/2029	USD 250	234,202	0.2
Credit Agricole SA(a)	7.88%	01/23/2024	200	183,969	0.2
Danske Bank A/S	1.55%	09/10/2027	525	429,705	0.4
Danske Bank A/S, Series E	0.75%	06/09/2029	EUR 422	363,638	0.4
Danske Bank A/S, Series E	4.63%	04/13/2027	GBP 167	188,663	0.2
Deutsche Bank AG/New York NY	2.13%	11/24/2026	USD 210	176,848	0.2
Deutsche Bank AG/New York NY	2.31%	11/16/2027	283	232,176	0.2
Deutsche Bank AG/New York NY	3.74%	01/07/2033	370	260,025	0.3
Deutsche Bank AG/New York NY	6.82%	11/20/2029	213	199,465	0.2
Deutsche Bank AG/New York NY	7.08%	02/10/2034	200	176,288	0.2
DNB Bank ASA(a)	4.88%	11/12/2024	310	274,424	0.3
DNB Bank ASA, Series E	3.63%	02/16/2027	EUR 500	495,981	0.5
Erste Group Bank AG(a)	4.25%	10/15/2027	200	162,550	0.2
Goldman Sachs Group, Inc. (The), Series E	0.88%	05/09/2029	338	287,157	0.3
HSBC Holdings PLC	5.89%	08/14/2027	USD 549	505,056	0.5
HSBC Holdings PLC	6.36%	11/16/2032	EUR 289	301,624	0.3
HSBC Holdings PLC	6.55%	06/20/2034	USD 368	335,203	0.3
ING Groep NV	1.40%	07/01/2026	473	403,854	0.4
ING Groep NV	4.13%	08/24/2033	EUR 400	388,732	0.4
ING Groep NV, Series E	5.00%	02/20/2035	300	298,993	0.3
Intesa Sanpaolo SpA	6.63%	06/20/2033	USD 266	239,708	0.2
Intesa Sanpaolo SpA	7.20%	11/28/2033	270	251,801	0.2
Intesa Sanpaolo SpA, Series XR	4.00%	09/23/2029	465	376,957	0.4
JPMorgan Chase & Co., Series E	4.46%	11/13/2031	EUR 215	220,648	0.2
Lloyds Banking Group PLC(a)	7.50%	09/27/2025	USD 208	183,935	0.2
Lloyds Banking Group PLC	7.95%	11/15/2033	260	257,989	0.3
Lloyds Banking Group PLC, Series E	4.75%	09/21/2031	EUR 197	201,051	0.2
Macquarie Group Ltd.	6.26%	12/07/2034	USD 274	251,586	0.2
Macquarie Group Ltd., Series E	4.75%	01/23/2030	EUR 295	301,237	0.3
Mitsubishi UFJ Financial Group, Inc.	4.08%	04/19/2028	USD 370	324,497	0.3
Mitsubishi UFJ Financial Group, Inc.	5.35%	09/13/2028	200	183,279	0.2
Mitsubishi UFJ Financial Group, Inc., Series E	4.64%	06/07/2031	EUR 253	259,381	0.3
Mizuho Financial Group, Inc.	5.75%	07/06/2034	USD 436	399,450	0.4
Morgan Stanley	0.50%	10/26/2029	EUR 120	101,104	0.1
Morgan Stanley	2.19%	04/28/2026	USD 320	279,563	0.3
Morgan Stanley	2.48%	01/21/2028	547	457,942	0.5
Morgan Stanley	4.68%	07/17/2026	160	144,475	0.1
Morgan Stanley	4.81%	10/25/2028	EUR 325	335,247	0.3
Morgan Stanley	5.12%	02/01/2029	USD 92	83,125	0.1
Morgan Stanley	6.30%	10/18/2028	30	28,334	0.0
Morgan Stanley, Series G	2.95%	05/07/2032	EUR 165	151,898	0.1
Nationwide Building Society	2.97%	02/16/2028	USD 590	493,190	0.5
Nationwide Building Society	6.18%	12/07/2027	GBP 110	128,011	0.1
Nationwide Building Society	6.56%	10/18/2027	USD 200	186,367	0.2
NatWest Group PLC, Series E	4.07%	09/06/2028	EUR 122	121,395	0.1
NatWest Group PLC, Series E	4.70%	03/14/2028	146	147,648	0.1
NatWest Group PLC, Series E	5.76%	02/28/2034	245	248,484	0.2
Nordea Bank Abp, Series E	6.00%	06/02/2026	GBP 337	392,053	0.4
PNC Financial Services Group, Inc. (The)	6.88%	10/20/2034	USD 185	180,634	0.2
Santander UK Group Holdings PLC	2.47%	01/11/2028	681	557,917	0.6
Santander UK Group Holdings PLC	6.83%	11/21/2026	200	185,303	0.2
Shinhan Bank Co., Ltd.	4.38%	04/13/2032	215	174,864	0.2
Skandinaviska Enskilda Banken AB(a)	6.88%	06/30/2027	200	176,437	0.2
Societe Generale SA	4.88%	11/21/2031	EUR 400	405,027	0.4
Standard Chartered PLC	1.21%	03/23/2025	USD 355	320,741	0.3
Standard Chartered PLC	2.61%	01/12/2028	615	508,160	0.5
Sumitomo Mitsui Financial Group, Inc.	2.13%	07/08/2030	265	197,884	0.2
Svenska Handelsbanken AB, Series E	4.63%	08/23/2032	GBP 100	108,002	0.1
Svenska Handelsbanken AB, Series E(a)	6.25%	03/01/2024	USD 200	182,387	0.2
Swedbank AB, Series NC5(a)	5.63%	09/17/2024	200	179,309	0.2
UBS Group AG	3.13%	08/13/2030	370	292,956	0.3
UBS Group AG(a)	9.25%	11/13/2028	328	315,168	0.3
UBS Group AG, Series E	2.75%	06/15/2027	EUR 310	299,309	0.3
UniCredit SpA	1.98%	06/03/2027	USD 314	259,652	0.3
UniCredit SpA	2.57%	09/22/2026	387	329,997	0.3

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	Rate	Date	Principal (000)	Value (EUR)	Net Assets %
Virgin Money UK PLC, Series G	4.63%	10/29/2028	EUR 100	€ 97,412	0.1%
				<u>29,550,005</u>	<u>29.4</u>
FINANCE					
Synchrony Financial	3.95%	12/01/2027	USD 162	133,699	0.1
Synchrony Financial	4.88%	06/13/2025	152	<u>135,015</u>	<u>0.1</u>
				<u>268,714</u>	<u>0.2</u>
INSURANCE					
American International Group, Inc., Series A-9	5.75%	04/01/2048	810	697,740	0.7
Argentum Netherlands BV for Swiss Re Ltd.	5.75%	08/15/2050	200	179,528	0.2
Assicurazioni Generali SpA, Series E	2.12%	10/01/2030	EUR 395	335,740	0.3
Assicurazioni Generali SpA, Series E	2.43%	07/14/2031	100	84,084	0.1
CNP Assurances SACA	2.00%	07/27/2050	600	499,772	0.5
Credit Agricole Assurances SA	1.50%	10/06/2031	100	77,544	0.1
Humana, Inc.	5.75%	03/01/2028	USD 168	157,475	0.2
Humana, Inc.	5.95%	03/15/2034	162	153,213	0.1
Prudential Financial, Inc.	5.20%	03/15/2044	895	814,526	0.8
Zurich Finance Ireland Designated Activity Co., Series E	3.00%	04/19/2051	380	<u>270,320</u>	<u>0.3</u>
				<u>3,269,942</u>	<u>3.3</u>
OTHER FINANCE					
Digital Dutch Finco BV	1.50%	03/15/2030	EUR 180	150,240	0.1
GPS Blue Financing DAC	5.65%	11/09/2041	USD 200	<u>175,472</u>	<u>0.2</u>
				<u>325,712</u>	<u>0.3</u>
REITs					
American Tower Corp.	1.00%	01/15/2032	EUR 199	154,962	0.2
American Tower Corp.	3.60%	01/15/2028	USD 220	188,073	0.2
American Tower Corp.	4.63%	05/16/2031	EUR 302	307,135	0.3
Boston Properties LP	2.45%	10/01/2033	USD 270	173,976	0.2
Digital Dutch Finco BV	1.00%	01/15/2032	EUR 100	76,043	0.1
Digital Euro Finco LLC	2.50%	01/16/2026	275	264,607	0.3
Digital Intrepid Holding BV	0.63%	07/15/2031	526	392,737	0.4
Equinix, Inc.	2.50%	05/15/2031	USD 803	600,229	0.6
Heimstaden Bostad Treasury BV, Series E	0.25%	10/13/2024	EUR 201	185,935	0.2
Highwoods Realty LP	7.65%	02/01/2034	USD 73	67,523	0.1
Omega Healthcare Investors, Inc.	3.25%	04/15/2033	95	66,645	0.1
Omega Healthcare Investors, Inc.	3.63%	10/01/2029	405	317,156	0.3
Prologis Euro Finance LLC	0.25%	09/10/2027	EUR 170	149,799	0.1
Prologis Euro Finance LLC	0.38%	02/06/2028	422	366,905	0.4
Prologis International Funding II SA, Series E	3.13%	06/01/2031	140	127,896	0.1
Prologis International Funding II SA, Series E	3.63%	03/07/2030	290	277,066	0.3
Simon Property Group LP	6.25%	01/15/2034	USD 157	149,413	0.1
Weyerhaeuser Co.	4.00%	11/15/2029	239	<u>202,632</u>	<u>0.2</u>
				<u>4,068,732</u>	<u>4.2</u>
				<u>37,483,105</u>	<u>37.4</u>
UTILITY					
ELECTRIC					
Brookfield Renewable Partners ULC	4.25%	01/15/2029	CAD 270	175,640	0.2
Commonwealth Edison Co.	3.00%	03/01/2050	USD 50	29,556	0.0
Commonwealth Edison Co.	3.80%	10/01/2042	105	75,100	0.1
Commonwealth Edison Co., Series 133	3.85%	03/15/2052	367	253,106	0.2
Consolidated Edison Co. of New York, Inc.	3.60%	06/15/2061	133	83,598	0.1
Consolidated Edison Co. of New York, Inc.	4.50%	05/15/2058	385	281,861	0.3
Consolidated Edison Co. of New York, Inc., Series 12-A	4.20%	03/15/2042	265	197,792	0.2
E.ON SE, Series E	0.88%	01/08/2025	EUR 69	66,875	0.1
EDP Finance BV	1.71%	01/24/2028	USD 1,265	1,008,714	1.0
EDP Finance BV, Series E	1.88%	09/21/2029	EUR 100	90,319	0.1
Enel Finance America LLC	2.88%	07/12/2041	USD 390	226,506	0.2
Enel Finance International NV	2.25%	07/12/2031	335	239,723	0.2
Enel Finance International NV	7.50%	10/14/2032	200	201,622	0.2
Enel SpA, Series E(a)	6.38%	04/16/2028	EUR 120	123,762	0.1
Engie SA, Series E	5.63%	04/03/2053	GBP 100	112,875	0.1
Iberdrola International BV, Series NC5(a)	1.87%	01/28/2026	EUR 300	278,529	0.3
Iberdrola International BV, Series NC6(a)	1.45%	11/09/2026	200	178,322	0.2
National Grid Electricity Distribution East Midlands PLC, Series E	3.53%	09/20/2028	193	191,300	0.2
National Grid PLC, Series E	0.16%	01/20/2028	210	181,574	0.2
National Grid PLC, Series E	3.88%	01/16/2029	118	118,251	0.1
NextEra Energy Capital Holdings, Inc.	5.00%	07/15/2032	USD 570	505,984	0.5
Niagara Mohawk Power Corp.	1.96%	06/27/2030	220	161,807	0.2
Orsted AS	2.50%	02/18/3021	GBP 857	631,847	0.6
Orsted AS, Series E	3.63%	03/01/2026	EUR 195	193,876	0.2
Public Service Electric & Gas Co.	3.80%	03/01/2046	USD 780	553,191	0.5
San Diego Gas & Electric Co., Series UUU	3.32%	04/15/2050	352	215,776	0.2
San Diego Gas & Electric Co., Series WWW	2.95%	08/15/2051	828	483,024	0.5
Scottish Hydro Electric Transmission PLC, Series E	2.13%	03/24/2036	GBP 360	292,839	0.3

	Rate	Date	Principal (000)	Value (EUR)	Net Assets %
SSE PLC, Series E	4.00%	09/05/2031	EUR 223	€ 226,127	0.2%
TenneT Holding BV, Series E	4.25%	04/28/2032	142	149,858	0.1
Vattenfall AB	6.88%	08/17/2083	GBP 100	114,148	0.1
Vattenfall AB, Series E	3.25%	04/18/2024	EUR 147	146,548	0.1
				<u>7,790,050</u>	<u>7.6</u>
NATURAL GAS					
Cadent Finance PLC, Series E	4.25%	07/05/2029	391	396,351	0.4
OTHER UTILITY					
American Water Capital Corp.	2.80%	05/01/2030	USD 240	190,893	0.2
American Water Capital Corp.	4.30%	12/01/2042	280	216,225	0.2
Anglian Water Osprey Financing PLC, Series E	2.00%	07/31/2028	GBP 110	100,610	0.1
Anglian Water Services Financing PLC, Series E	1.63%	08/10/2025	160	173,726	0.2
Severn Trent Utilities Finance PLC, Series E	2.00%	06/02/2040	100	70,404	0.1
Severn Trent Utilities Finance PLC, Series E	5.25%	04/04/2036	130	146,598	0.1
Suez SACA, Series E	2.38%	05/24/2030	EUR 500	453,988	0.4
Suez SACA, Series E	4.50%	11/13/2033	100	102,266	0.1
Thames Water Utilities Finance PLC, Series E	4.00%	04/18/2027	341	323,428	0.3
United Utilities Water Finance PLC, Series E	0.88%	10/28/2029	GBP 200	180,111	0.2
Veolia Environnement SA(a)	1.63%	06/01/2026	EUR 400	362,393	0.4
				<u>2,320,642</u>	<u>2.3</u>
				<u>10,507,043</u>	<u>10.3</u>
				<u>89,653,057</u>	<u>89.0</u>
GOVERNMENTS - TREASURIES					
CANADA					
Canadian Government Bond	2.25%	12/01/2029	CAD 938	592,014	0.6
GERMANY					
Bundesobligation, Series G	0.00%	10/10/2025	EUR 2,444	2,322,849	2.3
UNITED KINGDOM					
United Kingdom Gilt	1.50%	07/31/2053	GBP 415	239,691	0.2
				<u>3,154,554</u>	<u>3.1</u>
COVERED BONDS					
Caisse Francaise de Financement Local, Series E	0.10%	11/13/2029	EUR 1,100	915,212	0.9
Societe Generale SFH SA, Series E	0.01%	12/02/2026	500	455,195	0.5
Sparebanken Soer Boligkredditt AS	0.01%	10/26/2026	980	891,851	0.9
				<u>2,262,258</u>	<u>2.3</u>
CORPORATES - NON-INVESTMENT GRADE					
INDUSTRIAL					
BASIC					
Huhtamaki Oyj	4.25%	06/09/2027	100	99,000	0.1
CAPITAL GOODS					
Paprec Holding SA	3.50%	07/01/2028	100	92,203	0.1
Paprec Holding SA	7.25%	11/17/2029	195	203,409	0.2
				<u>295,612</u>	<u>0.3</u>
COMMUNICATIONS - TELECOMMUNICATIONS					
Telefonica Europe BV(a)	4.38%	12/14/2024	100	98,551	0.1
Telefonica Europe BV(a)	6.75%	06/07/2031	100	101,458	0.1
Telefonica Europe BV(a)	7.13%	08/23/2028	100	104,488	0.1
Vmed O2 UK Financing I PLC	3.25%	01/31/2031	100	85,586	0.1
				<u>390,083</u>	<u>0.4</u>
CONSUMER CYCLICAL - AUTOMOTIVE					
Dana, Inc.	4.25%	09/01/2030	USD 89	69,106	0.1
CONSUMER NON-CYCLICAL					
US Acute Care Solutions LLC	6.38%	03/01/2026	55	38,769	0.0
OTHER INDUSTRIAL					
Nexans SA	5.50%	04/05/2028	EUR 100	104,066	0.1
				<u>996,636</u>	<u>1.0</u>
FINANCIAL INSTITUTIONS					
REITs					
MPT Operating Partnership LP/MPT Finance Corp.	3.33%	03/24/2025	105	93,449	0.1
Vivion Investments SARL, Series E(c)	6.50%	08/31/2028	160	122,650	0.1
				<u>216,099</u>	<u>0.2</u>
UTILITY					
ELECTRIC					
EDP - Energias de Portugal SA, Series NC5	1.50%	03/14/2082	100	87,066	0.1
Terraform Global Operating LP	6.13%	03/01/2026	USD 110	98,157	0.1
				<u>185,223</u>	<u>0.2</u>
				<u>1,397,958</u>	<u>1.4</u>

	Rate	Date	Principal (000)	Value (EUR)	Net Assets %
EMERGING MARKETS - CORPORATE BONDS					
INDUSTRIAL					
BASIC					
Klabn Austria GmbH	3.20%	01/12/2031	USD 272	€ 201,158	0.2%
				<u>96,668,985</u>	<u>96.0</u>
OTHER TRANSFERABLE SECURITIES					
SUPRANATIONALS					
International Bank for Reconstruction & Development	0.00%	03/31/2027	525	437,312	0.4
LOCAL GOVERNMENTS - US MUNICIPAL BONDS					
UNITED STATES					
Metropolitan Transportation Authority, Series 2020-C	5.18%	11/15/2049	115	95,993	0.1
CORPORATES - INVESTMENT GRADE					
FINANCIAL INSTITUTIONS					
BANKING					
PNC Financial Services Group, Inc. (The)	5.07%	01/24/2034	90	77,494	0.1
				<u>610,799</u>	<u>0.6</u>
Total Investments				€ 97,279,784	96.6%
(cost €104,834,803)					
Time Deposits					
JPMorgan Chase, New York(d)	4.68 %	–		34,781	0.0
Scotiabank, Toronto(d)	3.82 %	–		8,228	0.0
SMBC, London(d)	2.87 %	–		451,068	0.4
SMBC, Tokyo(d)	4.15 %	–		318	0.0
Total Time Deposits				<u>494,395</u>	<u>0.4</u>
Other assets less liabilities				<u>2,885,690</u>	<u>3.0</u>
Net Assets				<u>€ 100,659,869</u>	<u>100.0%</u>

FUTURES

Description	Expiration Date	Number of Contracts	Original Value	Market Value	Unrealized Appreciation (Depreciation)
Long					
Canadian 10 Yr Bond Futures	03/19/2024	3	€ 240,420	€ 243,243	€ 2,823
Euro Buxl 30 Yr Bond Futures	12/07/2023	2	261,240	260,200	(1,040)
Euro-Bund Futures	12/07/2023	31	4,070,920	4,100,990	30,070
Long Gilt Futures	03/26/2024	1	110,750	112,130	1,380
U.S. T-Note 2 Yr (CBT) Futures	03/28/2024	33	6,177,767	6,198,632	20,864
U.S. T-Note 5 Yr (CBT) Futures	03/28/2024	7	684,485	687,148	2,663
U.S. Ultra Bond (CBT) Futures	03/19/2024	25	2,809,378	2,824,989	15,611
Short					
Euro-BOBL Futures	03/07/2024	52	6,094,870	6,086,600	8,270
Euro-OAT Futures	12/07/2023	20	2,521,200	2,542,200	(21,000)
Euro-Schatz Futures	03/07/2024	45	4,760,305	4,760,325	(20)
U.S. 10 Yr Ultra Futures	03/19/2024	21	2,174,559	2,190,012	(15,453)
U.S. Long Bond (CBT) Futures	03/19/2024	9	959,699	962,735	(3,036)
U.S. T-Note 10 Yr (CBT) Futures	03/19/2024	11	1,099,312	1,109,569	(10,256)
					<u>€ 30,876</u>
				Appreciation	€ 81,681
				Depreciation	€ (50,805)

FORWARD FOREIGN CURRENCY CONTRACTS

Counterparty	Contracts to Deliver (000)	In Exchange For (000)	Settlement Date	Unrealized Appreciation (Depreciation)
Brown Brothers Harriman & Co.....	CAD 2,907	EUR 1,992	01/10/2024	€ 26,673
Brown Brothers Harriman & Co.....	CAD 431	EUR 291	01/10/2024	(227)
Brown Brothers Harriman & Co.....	EUR 346	USD 378	01/10/2024	64
Brown Brothers Harriman & Co.....	EUR 3,891	USD 4,144	01/10/2024	(90,702)
Brown Brothers Harriman & Co.....	USD 5,932	EUR 5,559	01/10/2024	119,059
Brown Brothers Harriman & Co.....	USD 1,343	EUR 1,225	01/10/2024	(6,470)
Brown Brothers Harriman & Co.....	AUD 201	EUR 122	01/25/2024	(349)
Brown Brothers Harriman & Co+.....	AUD 662	EUR 397	12/11/2023	(4,873)
Brown Brothers Harriman & Co+.....	EUR 15,994	AUD 26,626	12/11/2023	167,895
Brown Brothers Harriman & Co+.....	EUR 43,592	GBP 37,890	12/11/2023	343,777
Brown Brothers Harriman & Co+.....	EUR 2	USD 3	12/11/2023	18
Brown Brothers Harriman & Co+.....	EUR 205	USD 219	12/11/2023	(3,772)
Brown Brothers Harriman & Co+.....	GBP 97	EUR 112	12/11/2023	(1,041)

Counterparty		Contracts to Deliver (000)		In Exchange For (000)	Settlement Date	Unrealized Appreciation (Depreciation)
Brown Brothers Harriman & Co.+.	USD	3	EUR	2	12/11/2023	€ 45
Brown Brothers Harriman & Co.+.	USD	0*	EUR	0*	12/11/2023	(0)**
Brown Brothers Harriman & Co.+.	EUR	0*	USD	0*	12/18/2023	0**
Brown Brothers Harriman & Co.+.	EUR	3	USD	3	12/18/2023	(6)
Brown Brothers Harriman & Co.+.	USD	0*	EUR	0*	12/18/2023	0**
Brown Brothers Harriman & Co.+.	USD	0*	EUR	0*	12/18/2023	(0)**
Brown Brothers Harriman & Co.+.	CHF	171	EUR	178	12/29/2023	(1,884)
Brown Brothers Harriman & Co.+.	EUR	8,169	CHF	7,860	12/29/2023	91,099
Brown Brothers Harriman & Co.+.	EUR	3	USD	3	12/29/2023	15
Brown Brothers Harriman & Co.+.	USD	0*	EUR	0*	12/29/2023	(0)**
Citibank NA	USD	16,740	EUR	15,754	12/07/2023	376,294
Citibank NA	USD	17,876	EUR	16,780	01/10/2024	386,512
Citibank NA	USD	16,740	EUR	15,404	01/18/2024	57,036
JPMorgan Chase Bank NA	EUR	554	USD	584	01/10/2024	(17,835)
Morgan Stanley Capital Services LLC	EUR	3,511	USD	3,710	01/10/2024	(108,493)
Morgan Stanley Capital Services LLC	USD	16,672	EUR	15,606	01/25/2024	326,519
NatWest Markets PLC	GBP	3,636	EUR	4,151	01/25/2024	(57,673)
						€ 1,601,681
					Appreciation	€ 1,895,006
					Depreciation	€ (293,325)

+ Used for share class hedging purposes.

* Contract amount less than 500.

** Amount less than 0.50.

(a) Securities are perpetual and, thus, do not have a predetermined maturity date. The date shown, if applicable, reflects the next call date.

(b) Variable rate coupon, rate shown as of November 30, 2023.

(c) Pay-In-Kind Payments (PIK).

(d) Overnight deposit.

Currency Abbreviations:

- AUD – Australian Dollar
- CAD – Canadian Dollar
- CHF – Swiss Franc
- EUR – Euro
- GBP – Great British Pound
- USD – United States Dollar

Glossary:

- BOBL – Bundesobligation
- CBT – Chicago Board of Trade
- LP – Limited Partnership
- OAT – Obligations Assimilables du Trésor

See notes to financial statements.

	Shares	Value (USD)	Net Assets %
TRANSFERABLE SECURITIES QUOTED ON A STOCK EXCHANGE OR DEALT IN ON ANOTHER REGULATED MARKET			
COMMON STOCKS			
HEALTH CARE			
BIOTECHNOLOGY			
Abcam PLC (Sponsored ADR)	349,214	\$ 8,370,660	4.0%
Mirati Therapeutics, Inc.	126,936	7,203,618	3.4
Point Biopharma Global, Inc.	73,517	999,831	0.5
Seagen, Inc.	36,203	7,718,842	3.7
		<u>24,292,951</u>	<u>11.6</u>
HEALTH CARE PROVIDERS & SERVICES			
Amedisys, Inc.	89,489	8,374,381	4.0
Olink Holding AB (ADR)	35,544	918,812	0.4
		<u>9,293,193</u>	<u>4.4</u>
		<u>33,586,144</u>	<u>16.0</u>
CONSUMER STAPLES			
CONSUMER STAPLES DISTRIBUTION & RETAIL			
Albertsons Cos., Inc. - Class A	331,651	7,220,042	3.5
FOOD PRODUCTS			
Sovos Brands, Inc.	331,007	7,252,363	3.5
		<u>14,472,405</u>	<u>7.0</u>
CONSUMER DISCRETIONARY			
HOTELS, RESTAURANTS & LEISURE			
Bluegreen Vacations Holding Corp.	24,958	1,859,870	0.9
NEOGAMES SA	86,425	2,409,529	1.2
		<u>4,269,399</u>	<u>2.1</u>
HOUSEHOLD DURABLES			
iRobot Corp.	47,382	1,710,964	0.8
SPECIALTY RETAIL			
Chico's FAS, Inc.	206,538	1,557,297	0.8
TEXTILES, APPAREL & LUXURY GOODS			
Capri Holdings Ltd.	128,718	6,235,100	3.0
		<u>13,772,760</u>	<u>6.7</u>
FINANCIALS			
BANKS			
American National Bankshares, Inc.	37,716	1,533,155	0.7
Cambridge Bancorp	11,534	673,932	0.3
Lakeland Bancorp, Inc.	140,649	1,742,641	0.8
		<u>3,949,728</u>	<u>1.8</u>
CAPITAL MARKETS			
Gresham House PLC	71,702	997,985	0.5
INSURANCE			
American Equity Investment Life Holding Co.	152,121	8,390,994	4.0
		<u>13,338,707</u>	<u>6.3</u>
INFORMATION TECHNOLOGY			
SOFTWARE			
Splunk, Inc.	56,677	8,588,833	4.1
MATERIALS			
CONTAINERS & PACKAGING			
Westrock Co.	201,518	8,296,496	4.0
INDUSTRIALS			
COMMERCIAL SERVICES & SUPPLIES			
SP Plus Corp.	61,805	3,161,326	1.5
PASSENGER AIRLINES			
Spirit Airlines, Inc.	102,221	1,514,915	0.7
		<u>4,676,241</u>	<u>2.2</u>
ENERGY			
ENERGY EQUIPMENT & SERVICES			
PGS ASA	674,339	563,564	0.3
OIL, GAS & CONSUMABLE FUELS			
Euronav NV	190,900	3,434,291	1.6
		<u>3,997,855</u>	<u>1.9</u>
UTILITIES			
ELECTRIC UTILITIES			
PNM Resources, Inc.	67,220	2,794,335	1.3
		<u>103,523,776</u>	<u>49.5</u>

	Rate	Date	Shares/Principal (-)/(000)	Value (USD)	Net Assets %
WARRANTS					
DIVERSIFIED					
SPECIAL PURPOSE ACQUISITION COMPANY					
Churchill Capital Corp. VII, expiring 02/17/2026			1,863	\$ 186	0.0%
Constellation Acquisition Corp. I, expiring 01/29/2028			5,992	180	0.0
DP Cap Acquisition Corp. I, expiring 11/12/2028			12,795	102	0.0
Everest Consolidator Acquisition Corp., expiring 07/19/2028			12,779	895	0.0
Focus Impact Acquisition Corp., expiring 10/28/2026			19,700	315	0.0
Global Partner Acquisition Corp. II, expiring 01/11/2028			6,045	426	0.0
Pyrophyte Acquisition Corp., expiring 05/03/2028			6,400	832	0.0
Rigel Resource Acquisition Corp., expiring 11/09/2026			12,797	641	0.0
RMG Acquisition Corp. III, expiring 12/31/2027			1,196	84	0.0
Thunder Bridge Capital Partners III, Inc., expiring 02/15/2028			1,994	78	0.0
				<u>3,739</u>	<u>0.0</u>
CONSUMER DISCRETIONARY					
DIVERSIFIED CONSUMER SERVICES					
Allurion Technologies, Inc., expiring 07/31/2030			5,524	<u>3,591</u>	<u>0.0</u>
CONSUMER STAPLES					
FOOD PRODUCTS					
Benson Hill, Inc., expiring 12/24/2025			7,634	<u>260</u>	<u>0.0</u>
INDUSTRIALS					
ELECTRICAL EQUIPMENT					
Electriq Power Holdings, Inc., expiring 07/31/2028			12,778	<u>126</u>	<u>0.0</u>
				<u>7,716</u>	<u>0.0</u>
				<u>103,531,492</u>	<u>49.5</u>
MONEY MARKET INSTRUMENTS					
U.S. TREASURY BILLS					
U.S. Treasury Bill	0.00%	12/28/2023	USD 3,930	3,914,378	1.9
U.S. Treasury Bill	0.00%	01/04/2024	9,920	9,870,580	4.7
U.S. Treasury Bill(a)	0.00%	01/18/2024	16,860	16,741,756	8.0
U.S. Treasury Bill	0.00%	02/08/2024	2,315	2,291,750	1.1
U.S. Treasury Bill	0.00%	02/22/2024	3,448	3,406,145	1.6
U.S. Treasury Bill	0.00%	03/12/2024	14,578	14,360,748	6.9
U.S. Treasury Bill	0.00%	03/21/2024	6,319	6,217,495	3.0
U.S. Treasury Bill	0.00%	03/26/2024	19,220	18,894,861	9.0
U.S. Treasury Bill	0.00%	04/11/2024	2,223	2,180,296	1.0
				<u>77,878,009</u>	<u>37.2</u>
				<u>181,409,501</u>	<u>86.7</u>
OTHER TRANSFERABLE SECURITIES					
COMMON STOCKS					
HEALTH CARE					
BIOTECHNOLOGY					
Chinook Therapeutics, Inc.(b)			151,707	<u>0</u>	<u>0.0</u>
HEALTH CARE PROVIDERS & SERVICES					
ABIOMED, Inc.(b)			22,223	<u>346,964</u>	<u>0.2</u>
				<u>346,964</u>	<u>0.2</u>
INFORMATION TECHNOLOGY					
COMMUNICATIONS EQUIPMENT					
GCI Liberty, Inc.(b)			5,582	<u>0</u>	<u>0.0</u>
MATERIALS					
PAPER & FOREST PRODUCTS					
Resolute Forest Products, Inc.(b)			87,393	<u>0</u>	<u>0.0</u>
				<u>346,964</u>	<u>0.2</u>
Total Investments					
(cost \$180,519,661)				<u>\$ 181,756,465</u>	<u>86.9%</u>
Time Deposits					
Barclays, London(c)	4.15 %	–		17,341	0.0
BBH, New York(c)	2.50 %	–		20,894	0.0
BNP Paribas, Paris(c)	(0.30)%	–		13,098	0.0
BNP Paribas, Paris(c)	3.82 %	–		22,553	0.0
DBS Bank, Singapore(c)	4.68 %	–		1,662,097	0.8
DNB, Oslo(c)	2.66 %	–		14,214	0.0
JPMorgan Chase, New York(c)	4.68 %	–		21,123,969	10.1
Nordea, Oslo(c)	3.09 %	–		14,431	0.0
SEB, Stockholm(c)	0.68 %	–		8,293	0.0
SMBC, London(c)	2.87 %	–		<u>8,432</u>	<u>0.0</u>

	Value (USD)	Net Assets %
Total Time Deposits	\$ 22,905,322	10.9%
Other assets less liabilities	4,496,995	2.2
Net Assets	\$ 209,158,782	100.0%

FUTURES

Description	Expiration Date	Number of Contracts	Original Value	Market Value	Unrealized Appreciation (Depreciation)
Short					
MSCI Emerging Markets Index Futures	12/15/2023	60	\$ 2,828,406	\$ 2,961,300	\$ (132,894)

FORWARD FOREIGN CURRENCY CONTRACTS

Counterparty	Contracts to Deliver (000)	In Exchange For (000)	Settlement Date	Unrealized Appreciation (Depreciation)
Bank of America NA	EUR 2,562	USD 2,724	01/10/2024	\$ (69,110)
Brown Brothers Harriman & Co.	NOK 4,514	USD 413	12/07/2023	(3,862)
Brown Brothers Harriman & Co.	USD 10	DKK 74	12/07/2023	280
Brown Brothers Harriman & Co.+	SEK 847,860	USD 77,631	12/11/2023	(3,109,409)
Brown Brothers Harriman & Co.+	USD 3	EUR 3	12/11/2023	55
Brown Brothers Harriman & Co.+	USD 0*	EUR 0*	12/11/2023	(1)
Brown Brothers Harriman & Co.+	USD 158,071	SEK 1,695,720	12/11/2023	3,409,436
Brown Brothers Harriman & Co.+	USD 1,101	SEK 11,387	12/11/2023	(16,983)
Brown Brothers Harriman & Co.+	USD 3	EUR 3	12/18/2023	6
Brown Brothers Harriman & Co.+	USD 0*	EUR 0*	12/18/2023	(1)
Brown Brothers Harriman & Co.+	USD 119,905	EUR 109,491	12/29/2023	(581,332)
Brown Brothers Harriman & Co.+	USD 20	GBP 16	12/29/2023	20
Brown Brothers Harriman & Co.+	USD 0*	GBP 0*	12/29/2023	(1)
Citibank NA	USD 1,332	GBP 1,047	01/25/2024	(9,209)
Deutsche Bank AG	USD 5,984	DKK 42,256	12/07/2023	187,339
Deutsche Bank AG	GBP 1,973	USD 2,455	01/25/2024	(36,771)
JPMorgan Chase Bank NA	DKK 42,330	USD 6,028	12/07/2023	(153,537)
Morgan Stanley Capital Services LLC	USD 2,726	EUR 2,561	01/10/2024	66,652
				\$ (316,428)
			Appreciation	\$ 3,663,788
			Depreciation	\$ (3,980,216)

+ Used for share class hedging purposes.

TOTAL RETURN SWAPS

Counterparty & Referenced Obligation	# of Shares or Units	Rate Paid/Received	Notional Amount (000)	Maturity Date	Unrealized Appreciation (Depreciation)
Receive Total Return on Reference Obligation					
Bank of America NA					
Invest Offices & Warehouses NV	18,805	ESTR plus 0.35%	EUR 381	05/20/2027	\$ 7,211
Goldman Sachs International					
Dechra Pharmaceuticals PLC	163,515	SONIA plus 0.35%	GBP 6,038	07/15/2025	280,883
GSABFUS1	227,238	0.00%	USD 20,106	10/15/2025	(134,070)
Network International Holdings PLC	690,182	SONIA plus 0.35%	GBP 2,662	07/15/2025	45,628
Network International Holdings PLC	47,476	SONIA plus 0.40%	GBP 186	07/15/2025	(882)
JPMorgan Chase Bank NA					
JPABDVAP	75,700	0.00%	USD 7,570	11/15/2024	7,752
JPABEETF	100,840	0.00%	USD 10,086	10/15/2024	(30,434)
JPABINRB	255,600	0.00%	USD 25,972	08/15/2024	94,751
JPABINRB	69,691	0.00%	USD 7,081	08/15/2024	25,834
JPABSCEU	50,470	0.00%	USD 5,025	10/15/2024	(20,466)
JPABSCUS	73,490	0.00%	USD 7,280	10/15/2024	56,595
JPABSCUS	17,885	0.00%	USD 1,772	10/15/2024	13,773
Lakeland Bancorp, Inc.	72,400	OBFR plus 0.40%	USD 1,107	08/12/2024	(210,312)
Morgan Stanley Capital Services LLC					
Chr Hansen Holding A/S	86,491	CIBOR plus 0.00%	DKK 45,599	10/20/2025	267,893
Lakeland Bancorp, Inc.	25,477	FedFundEffective plus 0.38%	USD 502	10/20/2025	(186,301)
MSABETFW	200,000	0.00%	USD 19,992	12/16/2024	(212,000)
MSABUETF	239,776	0.00%	USD 23,978	12/16/2024	(21,580)
PNM Resources, Inc.	105,730	FedFundEffective plus 0.38%	USD 5,050	10/20/2025	(654,469)

Counterparty & Referenced Obligation	# of Shares or Units	Rate Paid/Received	Notional Amount (000)	Maturity Date	Unrealized Appreciation (Depreciation)
Pay Total Return on Reference Obligation					
Bank of America NA					
Atlantic Union Bankshares Corp.	49,493	OBFR minus 1.25%	USD 1,454	05/20/2027	\$ (59,279)
Atlantic Union Bankshares Corp.	1,398	OBFR minus 0.30%	USD 42	05/20/2027	(351)
Eastern Bankshares, Inc.	57,162	OBFR minus 0.29%	USD 714	05/20/2027	30,296
Goldman Sachs International					
Provident Financial Services, Inc.	58,364	SOFR minus 0.31%	USD 868	07/15/2025	(20,119)
Provident Financial Services, Inc.	41,391	SOFR minus 0.32%	USD 748	07/15/2025	117,685
Provident Financial Services, Inc.	10,874	SOFR minus 0.30%	USD 152	07/15/2025	(13,065)
Provident Financial Services, Inc.	6,404	SOFR minus 5.31%	USD 97	07/15/2025	(580)
Smurfit Kappa Group PLC	198,365	SOFR minus 0.45%	EUR 6,836	07/15/2025	(700,605)
Smurfit Kappa Group PLC	3,153	SOFR minus 0.35%	EUR 112	07/15/2025	(17,441)
JPMorgan Chase Bank NA					
Provident Financial Services, Inc.	27,917	OBFR minus 0.30%	USD 479	08/12/2024	54,024
Provident Financial Services, Inc.	23,117	OBFR minus 0.29%	USD 504	08/12/2024	152,454
Provident Financial Services, Inc.	8,441	OBFR minus 0.31%	USD 131	08/12/2024	2,181
Provident Financial Services, Inc.	730	OBFR minus 0.55%	USD 12	08/12/2024	371
TGS ASA	20,631	NIBOR minus 0.85%	NOK 3,133	08/12/2024	27,539
TGS ASA	12,486	NIBOR minus 1.00%	NOK 1,743	08/12/2024	2,490
TGS ASA	10,929	NIBOR minus 0.90%	NOK 1,593	08/12/2024	8,418
TGS ASA	2,011	NIBOR minus 0.75%	NOK 285	08/12/2024	799
Morgan Stanley Capital Services LLC					
Brookfield Asset Management Ltd.	34,548	FedFundEffective plus 5.03%	USD 1,113	10/20/2025	(104,739)
Brookfield Asset Management Ltd.	1,961	FedFundEffective plus 4.78%	USD 62	10/20/2025	133
Novozymes A/S	132,564	CIBOR minus 0.40%	DKK 46,492	10/20/2025	(85,795)
Provident Financial Services, Inc.	12,546	FedFundEffective minus 0.28%	USD 300	10/20/2025	108,552
Provident Financial Services, Inc.	8,501	FedFundEffective plus 0.38%	USD 206	10/20/2025	77,038
Provident Financial Services, Inc.	144	FedFundEffective minus 0.29%	USD 3	10/20/2025	1,243
Total					\$ (1,088,945)
				Appreciation	\$ 1,383,543
				Depreciation	\$ (2,472,488)

* Contract amount less than 500.

- (a) Position, or a portion thereof, has been segregated to collateralize OTC derivatives outstanding.
- (b) Fair valued as determined in accordance with procedures established by and under the general supervision of the Management Company's Board of Managers and the Board of Directors.
- (c) Overnight deposit.

Currency Abbreviations:

DKK – Danish Krone
 EUR – Euro
 GBP – Great British Pound
 NOK – Norwegian Krone
 SEK – Swedish Krona
 USD – United States Dollar

Glossary:

ADR – American Depositary Receipt
 CIBOR – Copenhagen Interbank Offered Rate
 ESTR – Euro Short Term Rate
 FedFundEffective – Federal Funds Effective Rate
 MSCI – Morgan Stanley Capital International
 NIBOR – Norwegian Interbank Offered Rate
 OBFR – Overnight Bank Funding Rate
 SOFR – Secured Overnight Financing Rate
 SONIA – Sterling Overnight Index Average

See notes to financial statements.

	Shares	Value (USD)	Net Assets %
TRANSFERABLE SECURITIES QUOTED ON A STOCK EXCHANGE OR DEALT IN ON ANOTHER REGULATED MARKET			
COMMON STOCKS			
CONSUMER DISCRETIONARY			
AUTOMOBILE COMPONENTS			
Huayu Automotive Systems Co., Ltd. - Class A	12,100	\$ 29,450	0.2%
Minth Group Ltd. - Class H	28,000	60,659	0.4
		<u>90,109</u>	<u>0.6</u>
AUTOMOBILES			
BYD Co., Ltd. - Class H	6,550	176,115	1.1
BROADLINE RETAIL			
Alibaba Group Holding Ltd. - Class H	51,200	476,912	2.9
JD.com, Inc. - Class H	2,750	37,569	0.2
PDD Holdings, Inc. (ADR)	2,040	300,778	1.8
		<u>815,259</u>	<u>4.9</u>
DIVERSIFIED CONSUMER SERVICES			
New Oriental Education & Technology Group, Inc. - Class H	22,300	180,022	1.1
HOTELS, RESTAURANTS & LEISURE			
H World Group Ltd. - Class H	22,500	78,215	0.5
Meituan - Class H	7,630	88,509	0.5
Trip.com Group Ltd. - Class H	2,700	94,929	0.6
		<u>261,653</u>	<u>1.6</u>
HOUSEHOLD DURABLES			
Gree Electric Appliances, Inc. of Zhuhai - Class A (Stock Connect)	23,200	106,929	0.7
SPECIALTY RETAIL			
HLA Group Corp., Ltd. - Class A	74,600	79,097	0.5
Topsports International Holdings Ltd. - Class H	97,000	78,864	0.5
		<u>157,961</u>	<u>1.0</u>
TEXTILES, APPAREL & LUXURY GOODS			
Bosideng International Holdings Ltd. - Class H	170,000	71,393	0.4
Samsonite International SA - Class H	41,700	121,732	0.7
		<u>193,125</u>	<u>1.1</u>
		<u>1,981,173</u>	<u>12.1</u>
FINANCIALS			
BANKS			
Bank of Beijing Co., Ltd. - Class A	228,700	144,916	0.9
China Construction Bank Corp. - Class H	325,000	188,086	1.2
China Merchants Bank Co., Ltd. - Class H	42,000	146,807	0.9
Chongqing Rural Commercial Bank Co., Ltd. - Class H	479,000	177,243	1.1
Shanghai Rural Commercial Bank Co., Ltd. - Class A	89,200	71,494	0.4
		<u>728,546</u>	<u>4.5</u>
CAPITAL MARKETS			
CITIC Securities Co., Ltd. - Class A	34,100	102,314	0.6
Guotai Junan Securities Co., Ltd. - Class H	146,160	168,799	1.0
		<u>271,113</u>	<u>1.6</u>
INSURANCE			
PICC Property & Casualty Co., Ltd. - Class H	90,000	104,516	0.6
Ping An Insurance Group Co. of China Ltd. - Class A	29,800	170,070	1.0
		<u>274,586</u>	<u>1.6</u>
		<u>1,274,245</u>	<u>7.7</u>
COMMUNICATION SERVICES			
ENTERTAINMENT			
NetEase, Inc. - Class H	7,900	178,326	1.1
INTERACTIVE MEDIA & SERVICES			
Tencent Holdings Ltd. - Class H	15,000	628,021	3.8
		<u>806,347</u>	<u>4.9</u>
INDUSTRIALS			
AIR FREIGHT & LOGISTICS			
Sinotrans Ltd. - Class A	66,100	44,381	0.3
ELECTRICAL EQUIPMENT			
NARI Technology Co., Ltd. - Class A	43,654	134,399	0.8
Sungrow Power Supply Co., Ltd. - Class A (Stock Connect)	8,400	97,758	0.6
		<u>232,157</u>	<u>1.4</u>
GROUND TRANSPORTATION			
Daqin Railway Co., Ltd. - Class A	71,200	72,305	0.4
MACHINERY			
Weichai Power Co., Ltd. - Class H	106,000	194,893	1.2

	Shares	Value (USD)	Net Assets %
Yutong Bus Co., Ltd. - Class A	86,000	\$ 161,918	1.0%
		<u>356,811</u>	<u>2.2</u>
TRANSPORTATION INFRASTRUCTURE			
China Merchants Expressway Network & Technology Holdings Co., Ltd. - Class A (Stock Connect)	58,100	80,050	0.5
		<u>785,704</u>	<u>4.8</u>
INFORMATION TECHNOLOGY			
COMMUNICATIONS EQUIPMENT			
ZTE Corp. - Class H	19,200	41,890	0.3
ELECTRONIC EQUIPMENT, INSTRUMENTS & COMPONENTS			
BOE Technology Group Co., Ltd. - Class A (Stock Connect)	139,700	75,624	0.5
Sunny Optical Technology Group Co., Ltd. - Class H	4,900	46,520	0.3
		<u>122,144</u>	<u>0.8</u>
SEMICONDUCTORS & SEMICONDUCTOR EQUIPMENT			
JCET Group Co., Ltd. - Class A	16,900	72,195	0.4
Will Semiconductor Co., Ltd. Shanghai - Class A	6,700	101,441	0.6
		<u>173,636</u>	<u>1.0</u>
SOFTWARE			
Sinsoft Co., Ltd. - Class A	12,500	54,518	0.3
TECHNOLOGY HARDWARE, STORAGE & PERIPHERALS			
Anker Innovations Technology Co., Ltd. - Class A (Stock Connect)	5,700	70,466	0.4
Shenzhen Transsion Holdings Co., Ltd. - Class A	3,657	56,612	0.4
		<u>127,078</u>	<u>0.8</u>
		<u>519,266</u>	<u>3.2</u>
HEALTH CARE			
HEALTH CARE EQUIPMENT & SUPPLIES			
Jiangsu Yuyue Medical Equipment & Supply Co., Ltd. - Class A (Stock Connect)	12,600	60,188	0.4
Shenzhen Mindray Bio-Medical Electronics Co., Ltd. - Class A (Stock Connect)	1,900	77,304	0.5
		<u>137,492</u>	<u>0.9</u>
HEALTH CARE PROVIDERS & SERVICES			
Jointown Pharmaceutical Group Co., Ltd. - Class A	140,813	147,923	0.9
LIFE SCIENCES TOOLS & SERVICES			
WuXi AppTec Co., Ltd. - Class H	7,300	85,522	0.5
PHARMACEUTICALS			
China Resources Sanjiu Medical & Pharmaceutical Co., Ltd. - Class A (Stock Connect)	12,100	82,223	0.5
Sichuan Kelun Pharmaceutical Co., Ltd. - Class A (Stock Connect)	15,500	62,182	0.4
		<u>144,405</u>	<u>0.9</u>
		<u>515,342</u>	<u>3.2</u>
CONSUMER STAPLES			
BEVERAGES			
Jiangsu King's Luck Brewery JSC Ltd. - Class A	10,100	76,050	0.5
Kweichow Moutai Co., Ltd. - Class A	970	243,075	1.5
Tsingtao Brewery Co., Ltd. - Class H	12,700	83,905	0.5
Wuliangye Yibin Co., Ltd. - Class A (Stock Connect)	4,000	83,452	0.5
		<u>486,482</u>	<u>3.0</u>
ENERGY			
ENERGY EQUIPMENT & SERVICES			
China Oilfield Services Ltd. - Class H	142,000	152,722	0.9
OIL, GAS & CONSUMABLE FUELS			
China Petroleum & Chemical Corp. - Class H	158,000	81,324	0.5
PetroChina Co., Ltd. - Class H	284,000	186,539	1.1
		<u>267,863</u>	<u>1.6</u>
		<u>420,585</u>	<u>2.5</u>
MATERIALS			
METALS & MINING			
Aluminum Corp. of China Ltd. - Class H	210,000	103,787	0.6
Baoshan Iron & Steel Co., Ltd. - Class A	66,400	57,771	0.4
Zijin Mining Group Co., Ltd. - Class A	119,600	203,765	1.2
		<u>365,323</u>	<u>2.2</u>
UTILITIES			
GAS UTILITIES			
Kunlun Energy Co., Ltd. - Class H	172,000	159,001	1.0
INDEPENDENT POWER AND RENEWABLE ELECTRICITY PRODUCERS			
China Longyuan Power Group Corp., Ltd. - Class H	62,000	46,439	0.3
		<u>205,440</u>	<u>1.3</u>
		<u>7,359,907</u>	<u>44.9</u>

	Rate	Date	Principal (000)	Value (USD)	Net Assets %
QUASI-SOVEREIGN BONDS					
China Development Bank, Series 1805	4.88%	02/09/2028	CNY 2,000	\$ 304,527	1.9%
China Development Bank, Series 1904	3.68%	02/26/2026	2,000	287,067	1.7
China Development Bank, Series 1905	3.48%	01/08/2029	2,000	290,110	1.8
China Development Bank, Series 1910	3.65%	05/21/2029	2,000	292,802	1.8
China Development Bank, Series 2010	3.09%	06/18/2030	1,500	213,308	1.3
China Development Bank, Series 2012	3.34%	07/14/2025	2,000	283,436	1.7
Chinalco Capital Holdings Ltd.(a)	4.10%	09/11/2024	USD 200	196,952	1.2
CNAC HK Finbridge Co., Ltd.	4.13%	07/19/2027	200	189,938	1.2
Export-Import Bank of China (The), Series 2005	2.93%	03/02/2025	CNY 2,000	281,564	1.7
King Power Capital Ltd.	5.63%	11/03/2024	USD 200	199,838	1.2
Sinopec Group Overseas Development 2018 Ltd.	3.10%	01/08/2051	200	135,570	0.8
State Grid Europe Development 2014 PLC	3.13%	04/07/2025	200	194,270	1.2
State Grid Overseas Investment BVI Ltd.	2.88%	05/18/2026	200	189,660	1.2
				<u>3,059,042</u>	<u>18.7</u>
CORPORATE BONDS					
AAC Technologies Holdings, Inc.	2.63%	06/02/2026	200	176,000	1.1
Alibaba Group Holding Ltd.	3.40%	12/06/2027	200	186,317	1.1
BOC Aviation Ltd., Series G	2.63%	01/17/2025	200	192,878	1.2
CDBL Funding 1, Series E	3.50%	10/24/2027	200	187,665	1.2
Central China Real Estate Ltd.(b)	7.90%	11/07/2025	194	7,760	0.1
China Cinda Asset Management Co., Ltd.(a)	4.40%	11/03/2026	200	187,526	1.2
CITIC Ltd., Series E	2.88%	02/17/2027	200	186,558	1.1
ENN Clean Energy International Investment Ltd.	3.38%	05/12/2026	200	184,788	1.1
Geely Finance Hong Kong Ltd.	3.00%	03/05/2025	200	190,482	1.2
Huarong Finance 2019 Co., Ltd., Series E	3.75%	05/29/2024	200	196,400	1.2
ICBCIL Finance Co., Ltd., Series E	1.63%	11/02/2024	200	192,696	1.2
Meituan	2.13%	10/28/2025	200	186,240	1.1
Shimao Group Holdings Ltd.(c)	3.98%	09/16/2023	200	8,000	0.1
Sunac China Holdings Ltd.	1.00%	09/30/2032	22	2,156	0.0
Sunac China Holdings Ltd.	6.00%	09/30/2025	18	2,800	0.0
Sunac China Holdings Ltd.	6.25%	09/30/2026	18	2,527	0.0
Sunac China Holdings Ltd.	6.50%	09/30/2027	35	4,347	0.0
Sunac China Holdings Ltd.	6.75%	09/30/2028	53	5,555	0.0
Sunac China Holdings Ltd.	7.00%	09/30/2029	53	5,015	0.0
Sunac China Holdings Ltd.	7.25%	09/30/2030	25	2,225	0.0
Tencent Holdings Ltd.	3.98%	04/11/2029	200	186,185	1.1
Zhongsheng Group Holdings Ltd.	3.00%	01/13/2026	200	183,906	1.1
				<u>2,478,026</u>	<u>15.1</u>
TREASURY BONDS					
China Government Bond, Series INBK	2.18%	08/15/2026	CNY 700	97,401	0.6
China Government Bond, Series INBK	2.62%	04/15/2028	2,000	281,109	1.7
China Government Bond, Series INBK	2.76%	05/15/2032	2,000	281,520	1.7
China Government Bond, Series INBK	2.85%	06/04/2027	2,000	283,774	1.7
China Government Bond, Series INBK	3.02%	05/27/2031	2,000	288,045	1.8
China Government Bond, Series INBK	3.39%	03/16/2050	2,500	371,623	2.3
				<u>1,603,472</u>	<u>9.8</u>
				<u>14,500,447</u>	<u>88.5</u>
Total Investments					
(cost \$16,731,139)				\$ 14,500,447	88.5%
Time Deposits					
BNP Paribas, Paris(d)	3.12 %	-		754	0.0
SMBC, London(d)	4.68 %	-		1,638,494	10.0
SMBC, Tokyo(d)	4.68 %	-		5,474	0.0
Total Time Deposits				<u>1,644,722</u>	<u>10.0</u>
Other assets less liabilities				<u>231,843</u>	<u>1.5</u>
Net Assets				<u>\$ 16,377,012</u>	<u>100.0%</u>

FUTURES

Description	Expiration Date	Number of Contracts	Original Value	Market Value	Unrealized Appreciation (Depreciation)
Long					
Bloomberg Commodity Index Futures	12/20/2023	5	\$ 53,855	\$ 50,905	\$ (2,950)
FTSE China A50 Futures	12/28/2023	88	1,041,952	1,034,880	(7,072)
Hang Seng TECH Index Futures	12/28/2023	6	155,949	149,918	(6,031)
MSCI China A 50 Connect Index Futures	12/15/2023	18	852,155	826,920	(25,235)
U.S. 10 Yr Ultra Futures	03/19/2024	1	112,500	113,516	1,016
U.S. Long Bond (CBT) Futures	03/19/2024	1	116,047	116,437	391
U.S. T-Note 10 Yr (CBT) Futures	03/19/2024	3	326,953	329,391	2,437

Description	Expiration Date	Number of Contracts	Original Value	Market Value	Unrealized Appreciation (Depreciation)
Short					
U.S. T-Note 5 Yr (CBT) Futures	03/28/2024	3	\$ 319,313	\$ 320,555	\$ (1,242)
					<u>\$ (38,686)</u>
				Appreciation	\$ 3,844
				Depreciation	\$ (42,530)

CENTRALLY CLEARED INTEREST RATE SWAPS

Clearing Broker/(Exchange)	Notional Amount (000)	Termination Date	Rate Type		Unrealized Appreciation (Depreciation)
			Payments Made By the Fund	Payments Received By the Fund	
Morgan Stanley & Co., LLC/(LCH Group)	CNY 2,000	12/20/2025	China 7-Day Reverse Repo Rate	2.130%	\$ (88)
Morgan Stanley & Co., LLC/(LCH Group)	CNY 1,380	12/20/2028	China 7-Day Reverse Repo Rate	2.456%	552
Total					<u>\$ 464</u>
				Appreciation	\$ 552
				Depreciation	\$ (88)

TOTAL RETURN SWAPS

Counterparty & Referenced Obligation	# of Shares or Units	Rate Paid/Received	Notional Amount (000)	Maturity Date	Unrealized Appreciation (Depreciation)
Receive Total Return on Reference Obligation					
UBS AG					
UBSABAXJ	10,790	OBFR plus 0.65%	USD 818	11/15/2024	\$ (2,158)
Total for Swaps					<u>\$ (1,694)</u>

- (a) Securities are perpetual and, thus, do not have a predetermined maturity date. The date shown, if applicable, reflects the next call date.
- (b) Defaulted.
- (c) Defaulted matured security.
- (d) Overnight deposit.

Currency Abbreviations:

CNY – Chinese Yuan Renminbi
USD – United States Dollar

Glossary:

ADR – American Depositary Receipt
CBT – Chicago Board of Trade
FTSE – Financial Times Stock Exchange
JSC – Joint Stock Company
LCH – London Clearing House
MSCI – Morgan Stanley Capital International
OBFR – Overnight Bank Funding Rate

See notes to financial statements.

	Rate	Date	Principal (000)	Value (USD)	Net Assets %
TRANSFERABLE SECURITIES QUOTED ON A STOCK EXCHANGE OR DEALT IN ON ANOTHER REGULATED MARKET					
CORPORATES - INVESTMENT GRADE					
INDUSTRIAL					
BASIC					
Celanese US Holdings LLC	2.13%	03/01/2027	EUR 100	\$ 101,658	0.5%
DuPont de Nemours, Inc.	4.49%	11/15/2025	USD 30	29,513	0.1
Glencore Funding LLC	1.63%	09/01/2025	257	239,754	1.2
Nucor Corp.	2.00%	06/01/2025	180	170,992	0.8
				<u>541,917</u>	<u>2.6</u>
CAPITAL GOODS					
Emerson Electric Co.	3.15%	06/01/2025	125	121,585	0.6
Siemens Financieringsmaatschappij NV, Series E	1.00%	02/20/2025	GBP 100	120,065	0.6
				<u>241,650</u>	<u>1.2</u>
COMMUNICATIONS - MEDIA					
Comcast Corp.	0.00%	09/14/2026	EUR 188	186,124	0.9
COMMUNICATIONS - TELECOMMUNICATIONS					
Bell Telephone Co. of Canada or Bell Canada, Series US-3	0.75%	03/17/2024	USD 188	185,260	0.9
NTT Finance Corp., Series E	0.08%	12/13/2025	EUR 115	116,511	0.6
Verizon Communications, Inc.	0.75%	03/22/2024	USD 50	49,260	0.2
Verizon Communications, Inc.	0.88%	04/08/2027	EUR 100	99,943	0.5
				<u>450,974</u>	<u>2.2</u>
CONSUMER CYCLICAL - AUTOMOTIVE					
American Honda Finance Corp.	1.50%	01/13/2025	USD 32	30,688	0.2
General Motors Financial Co., Inc.	2.75%	06/20/2025	127	121,103	0.6
General Motors Financial Co., Inc., Series E	2.20%	04/01/2024	EUR 145	156,770	0.8
Harley-Davidson Financial Services, Inc.	3.35%	06/08/2025	USD 185	177,369	0.9
Nissan Motor Acceptance Co. LLC	2.00%	03/09/2026	117	106,080	0.5
RCI Banque SA, Series E	1.75%	04/10/2026	EUR 70	72,252	0.4
Robert Bosch GmbH, Series E	3.63%	06/02/2027	100	109,341	0.5
Volkswagen Bank GmbH, Series E	1.88%	01/31/2024	100	108,448	0.5
				<u>882,051</u>	<u>4.4</u>
CONSUMER CYCLICAL - ENTERTAINMENT					
Mattel, Inc.	3.38%	04/01/2026	USD 113	105,988	0.5
CONSUMER CYCLICAL - OTHER					
Cie de Saint-Gobain SA, Series E	1.13%	03/23/2026	EUR 100	103,045	0.5
Marriott International, Inc./MD, Series R	3.13%	06/15/2026	USD 50	47,293	0.2
				<u>150,338</u>	<u>0.7</u>
CONSUMER CYCLICAL - RETAILERS					
Lowe's Cos., Inc.	4.80%	04/01/2026	49	48,614	0.2
NIKE, Inc.	2.75%	03/27/2027	50	46,995	0.2
O'Reilly Automotive, Inc.	3.55%	03/15/2026	85	81,838	0.4
				<u>177,447</u>	<u>0.8</u>
CONSUMER NON-CYCLICAL					
AbbVie, Inc.	2.95%	11/21/2026	51	48,298	0.2
Asahi Group Holdings Ltd.	0.01%	04/19/2024	EUR 200	214,394	1.0
AstraZeneca PLC	3.38%	11/16/2025	USD 31	30,043	0.1
Baxter International, Inc.	1.92%	02/01/2027	137	123,304	0.6
Becton Dickinson & Co.	0.03%	08/13/2025	EUR 145	148,124	0.7
Kerry Group Financial Services Unltd Co.	2.38%	09/10/2025	100	106,716	0.5
Lonza Finance International NV	1.63%	04/21/2027	109	110,896	0.5
Merck & Co., Inc.	0.75%	02/24/2026	USD 33	30,216	0.2
PepsiCo, Inc.	2.85%	02/24/2026	120	114,961	0.6
Utah Acquisition Sub, Inc.	3.95%	06/15/2026	65	61,962	0.3
Zimmer Biomet Holdings, Inc.	3.05%	01/15/2026	70	66,729	0.3
Zoetis, Inc.	4.50%	11/13/2025	180	176,843	0.9
				<u>1,232,486</u>	<u>5.9</u>
ENERGY					
BP Capital Markets America, Inc.	3.02%	01/16/2027	74	69,986	0.3
Chevron Corp.	2.95%	05/16/2026	31	29,700	0.1
Energy Transfer LP	4.05%	03/15/2025	235	230,520	1.1
Eni SpA, Series E	3.63%	05/19/2027	EUR 100	108,806	0.5
Sabine Pass Liquefaction LLC	5.00%	03/15/2027	USD 211	209,135	1.0
				<u>648,147</u>	<u>3.0</u>
SERVICES					
S&P Global, Inc.	2.95%	01/22/2027	54	50,909	0.3
TECHNOLOGY					
Alphabet, Inc.	2.00%	08/15/2026	32	29,856	0.1
Apple, Inc.	1.63%	11/10/2026	EUR 103	107,383	0.5
Apple, Inc.	3.25%	02/23/2026	USD 32	30,977	0.2
Fidelity National Information Services, Inc.	0.60%	03/01/2024	100	98,648	0.5

	Rate	Date	Principal (000)	Value (USD)	Net Assets %
International Business Machines Corp.	1.70%	05/15/2027	USD 101	\$ 90,479	0.4%
International Business Machines Corp.	2.20%	02/09/2027	193	177,121	0.9
Microsoft Corp.	3.30%	02/06/2027	28	26,941	0.1
Skyworks Solutions, Inc.	1.80%	06/01/2026	89	81,710	0.4
				<u>643,115</u>	<u>3.1</u>
TRANSPORTATION - RAILROADS					
Union Pacific Corp.	2.75%	03/01/2026	175	166,257	0.8
TRANSPORTATION - SERVICES					
Element Fleet Management Corp.	1.60%	04/06/2024	70	68,867	0.3
				<u>5,546,270</u>	<u>26.7</u>
FINANCIAL INSTITUTIONS					
BANKING					
ABN AMRO Bank NV	0.60%	01/15/2027	EUR 100	98,499	0.5
American Express Credit Corp.	3.30%	05/03/2027	USD 79	73,940	0.4
Banque Federative du Credit Mutuel SA, Series E	1.00%	07/16/2026	GBP 100	113,008	0.6
Belfius Bank SA, Series E	0.00%	08/28/2026	EUR 100	98,292	0.5
Credit Suisse AG/London, Series E	1.13%	12/15/2025	GBP 211	242,525	1.2
Deutsche Bank AG/New York NY.	1.45%	04/01/2025	USD 155	152,304	0.7
Goldman Sachs Group, Inc. (The), Series E	1.63%	07/27/2026	EUR 50	51,690	0.3
HSBC Holdings PLC, Series GEN	0.31%	11/13/2026	100	101,308	0.5
KeyCorp.	2.25%	04/06/2027	USD 100	86,993	0.4
Macquarie Group Ltd.	1.34%	01/12/2027	55	49,893	0.2
Nationwide Building Society	2.00%	04/28/2027	EUR 200	204,944	1.0
NatWest Markets PLC, Series E	0.13%	11/12/2025	140	141,887	0.7
Nykredit Realkredit AS, Series E	0.75%	01/20/2027	100	98,131	0.5
PNC Financial Services Group, Inc. (The)	2.20%	11/01/2024	USD 246	238,376	1.2
Royal Bank of Canada, Series G	2.25%	11/01/2024	246	238,552	1.2
Santander UK Group Holdings PLC	1.09%	03/15/2025	215	211,385	1.0
Societe Generale SA, Series E	1.13%	01/23/2025	EUR 100	105,304	0.5
State Street Corp.	2.35%	11/01/2025	USD 245	237,290	1.2
Sumitomo Mitsui Financial Group, Inc.	3.78%	03/09/2026	60	57,865	0.3
UBS Group AG, Series E	0.65%	01/14/2028	EUR 200	194,801	1.0
UniCredit SpA, Series E	2.13%	10/24/2026	101	105,484	0.5
Virgin Money UK PLC, Series G	3.38%	04/24/2026	GBP 100	119,207	0.6
Visa, Inc.	1.90%	04/15/2027	USD 52	47,661	0.2
Wells Fargo & Co., Series E	1.50%	05/24/2027	EUR 206	206,522	1.0
Western Union Co. (The)	1.35%	03/15/2026	USD 53	47,843	0.2
Westpac Banking Corp.	2.85%	05/13/2026	82	77,876	0.4
				<u>3,401,580</u>	<u>16.8</u>
BROKERAGE					
SURA Asset Management SA	4.88%	04/17/2024	100	99,048	0.5
FINANCE					
Ares Capital Corp.	4.20%	06/10/2024	95	93,822	0.5
Blackstone Private Credit Fund	3.25%	03/15/2027	62	55,102	0.3
Blue Owl Capital Corp.	3.75%	07/22/2025	94	89,069	0.4
Blue Owl Technology Finance Corp.	2.50%	01/15/2027	65	55,422	0.3
Synchrony Financial	3.70%	08/04/2026	116	106,810	0.5
				<u>400,225</u>	<u>2.0</u>
INSURANCE					
Aon Global Ltd.	3.88%	12/15/2025	65	63,186	0.3
Athene Global Funding, Series E.	0.83%	01/08/2027	EUR 209	206,384	1.0
				<u>269,570</u>	<u>1.3</u>
REITs					
American Tower Corp.	0.45%	01/15/2027	100	97,659	0.5
Welltower OP LLC	4.25%	04/01/2026	USD 48	46,687	0.2
				<u>144,346</u>	<u>0.7</u>
				<u>4,314,769</u>	<u>21.3</u>
UTILITY					
ELECTRIC					
Constellation Energy Generation LLC	3.25%	06/01/2025	75	72,376	0.4
E.ON SE, Series E	0.13%	01/18/2026	EUR 210	212,659	1.0
Engie SA, Series E.	0.00%	03/04/2027	100	97,079	0.5
Eversource Energy, Series N	3.80%	12/01/2023	USD 85	85,000	0.4
Jersey Central Power & Light Co.	4.30%	01/15/2026	60	58,149	0.3
Naturgy Finance BV, Series E	1.25%	01/15/2026	EUR 200	206,534	1.0
PPL Capital Funding, Inc.	3.10%	05/15/2026	USD 92	87,295	0.4
Public Service Electric & Gas Co.	3.00%	05/15/2027	28	26,260	0.1
Virginia Electric & Power Co., Series A	3.50%	03/15/2027	28	26,610	0.1
WEC Energy Group, Inc.	0.80%	03/15/2024	205	201,993	1.0
Xcel Energy, Inc.	3.30%	06/01/2025	90	86,987	0.4
				<u>1,160,942</u>	<u>5.6</u>

AB SICAV I
Low Volatility All Market Income Portfolio

	Rate	Date	Shares/Principal (-)/(000)	Value (USD)	Net Assets %
NATURAL GAS					
Enagas Financiaciones SA, Series E	0.75%	10/27/2026	EUR 100	\$ 101,187	0.5%
				<u>1,262,129</u>	<u>6.1</u>
				<u>11,123,168</u>	<u>54.1</u>
COMMON STOCKS					
INFORMATION TECHNOLOGY					
COMMUNICATIONS EQUIPMENT					
Motorola Solutions, Inc.			59	19,049	0.1
IT SERVICES					
Amdocs Ltd.			212	17,759	0.1
CGI, Inc.			68	6,914	0.0
International Business Machines Corp.			103	16,332	0.1
Otsuka Corp.			300	12,223	0.1
VeriSign, Inc.			113	23,979	0.1
				<u>77,207</u>	<u>0.4</u>
SEMICONDUCTORS & SEMICONDUCTOR EQUIPMENT					
Analog Devices, Inc.			56	10,269	0.0
Applied Materials, Inc.			89	13,330	0.1
Broadcom, Inc.			67	62,024	0.3
KLA Corp.			30	16,339	0.1
NVIDIA Corp.			117	54,721	0.3
				<u>156,683</u>	<u>0.8</u>
SOFTWARE					
Adobe, Inc.			104	63,545	0.3
Autodesk, Inc.			87	19,003	0.1
Cadence Design Systems, Inc.			76	20,769	0.1
Constellation Software, Inc./Canada			15	35,233	0.2
CrowdStrike Holdings, Inc. - Class A			93	22,040	0.1
Datadog, Inc. - Class A			11	1,282	0.0
Dropbox, Inc. - Class A			640	18,035	0.1
Gen Digital, Inc.			1,440	31,795	0.2
Intuit, Inc.			50	28,573	0.1
Manhattan Associates, Inc.			80	17,844	0.1
Microsoft Corp.			562	212,947	1.0
Nice Ltd.			31	5,884	0.0
Oracle Corp.			333	38,698	0.2
Palo Alto Networks, Inc.			79	23,312	0.1
SAP SE			69	10,976	0.1
ServiceNow, Inc.			67	45,945	0.2
Zoom Video Communications, Inc. - Class A			53	3,595	0.0
				<u>599,476</u>	<u>2.9</u>
TECHNOLOGY HARDWARE, STORAGE & PERIPHERALS					
Apple, Inc.			951	180,642	0.9
Dell Technologies, Inc. - Class C			239	18,133	0.1
Logitech International SA (REG)			257	22,467	0.1
NetApp, Inc.			223	20,380	0.1
				<u>241,622</u>	<u>1.2</u>
				<u>1,094,037</u>	<u>5.4</u>
FINANCIALS					
BANKS					
Banco Bilbao Vizcaya Argentaria SA			2,182	20,313	0.1
Banco Santander SA			688	2,852	0.0
Bank Leumi Le-Israel BM			1,454	10,899	0.1
Commonwealth Bank of Australia			43	2,971	0.0
Credit Agricole SA			1,374	18,007	0.1
DBS Group Holdings Ltd.			600	14,253	0.1
Erste Group Bank AG			34	1,375	0.0
HSBC Holdings PLC			2,794	21,342	0.1
Intesa Sanpaolo SpA			5,416	15,612	0.1
JPMorgan Chase & Co.			171	26,690	0.1
NatWest Group PLC			5,169	13,599	0.1
Nordea Bank Abp.			2,654	29,670	0.1
Oversea-Chinese Banking Corp., Ltd.			2,900	27,213	0.1
Royal Bank of Canada			224	20,242	0.1
Skandinaviska Enskilda Banken AB			569	6,885	0.0
Societe Generale SA			687	17,289	0.1
Sumitomo Mitsui Financial Group, Inc.			600	29,518	0.1
UniCredit SpA			715	19,502	0.1
Webster Financial Corp.			72	3,229	0.0
				<u>301,461</u>	<u>1.4</u>

	Shares	Value (USD)	Net Assets %
CAPITAL MARKETS			
Ameriprise Financial, Inc.	27	\$ 9,545	0.0%
Goldman Sachs Group, Inc. (The)	43	14,686	0.1
London Stock Exchange Group PLC	98	11,048	0.1
MSCI, Inc.	20	10,417	0.0
S&P Global, Inc.	27	11,227	0.1
Singapore Exchange Ltd.	1,600	11,293	0.1
UBS Group AG (REG)	95	2,684	0.0
		<u>70,900</u>	<u>0.4</u>
CONSUMER FINANCE			
Ally Financial, Inc.	252	7,363	0.0
Synchrony Financial	502	16,245	0.1
		<u>23,608</u>	<u>0.1</u>
FINANCIAL SERVICES			
Apollo Global Management, Inc.	208	19,136	0.1
Berkshire Hathaway, Inc. - Class B	1	360	0.0
Mastercard, Inc. - Class A	111	45,935	0.2
Visa, Inc. - Class A	181	46,459	0.2
		<u>111,890</u>	<u>0.5</u>
INSURANCE			
Ageas SA/NV	56	2,412	0.0
American International Group, Inc.	124	8,160	0.0
Assicurazioni Generali SpA	850	17,603	0.1
Aviva PLC	160	845	0.0
AXA SA	812	25,318	0.1
Everest Group Ltd.	28	11,495	0.1
Great-West Lifeco, Inc.	568	18,154	0.1
iA Financial Corp., Inc.	229	15,291	0.1
Japan Post Holdings Co., Ltd.	400	3,534	0.0
Japan Post Insurance Co., Ltd.	1,000	18,797	0.1
Legal & General Group PLC	6,267	18,213	0.1
Manulife Financial Corp.	860	16,846	0.1
Marsh & McLennan Cos., Inc.	175	34,899	0.2
Medibank Pvt. Ltd.	5,841	13,354	0.1
Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen (REG)	28	11,926	0.1
Poste Italiane SpA	785	8,461	0.0
Progressive Corp. (The)	68	11,154	0.1
Prudential Financial, Inc.	190	18,578	0.1
Sampo Oyj - Class A	451	19,724	0.1
Suncorp Group Ltd.	294	2,714	0.0
Swiss Re AG	160	18,896	0.1
		<u>296,374</u>	<u>1.6</u>
		<u>804,233</u>	<u>4.0</u>
HEALTH CARE			
BIOTECHNOLOGY			
AbbVie, Inc.	398	56,671	0.3
Amgen, Inc.	80	21,571	0.1
Gilead Sciences, Inc.	289	22,137	0.1
United Therapeutics Corp.	73	17,520	0.1
		<u>117,899</u>	<u>0.6</u>
HEALTH CARE PROVIDERS & SERVICES			
Cardinal Health, Inc.	170	18,204	0.1
Cencora, Inc.	70	14,236	0.1
Elevance Health, Inc.	34	16,303	0.1
Fresenius SE & Co. KGaA	270	8,574	0.0
Humana, Inc.	34	16,485	0.1
McKesson Corp.	89	41,880	0.2
UnitedHealth Group, Inc.	92	50,873	0.2
		<u>166,555</u>	<u>0.8</u>
PHARMACEUTICALS			
Chugai Pharmaceutical Co., Ltd.	300	10,595	0.0
Eli Lilly & Co.	95	56,149	0.3
Merck & Co., Inc.	368	37,713	0.2
Novartis AG (REG)	100	9,761	0.0
Novo Nordisk A/S - Class B	480	49,039	0.2
Roche Holding AG	41	11,030	0.1
Sanofi SA	189	17,627	0.1
		<u>191,914</u>	<u>0.9</u>
		<u>476,368</u>	<u>2.3</u>

	Shares	Value (USD)	Net Assets %
INDUSTRIALS			
AEROSPACE & DEFENSE			
Huntington Ingalls Industries, Inc.....	73	\$ 17,302	0.1%
BUILDING PRODUCTS			
Builders FirstSource, Inc.	133	17,837	0.1
Lixil Corp.	100	1,223	0.0
Owens Corning	121	16,405	0.1
		<u>35,465</u>	<u>0.2</u>
CONSTRUCTION & ENGINEERING			
ACS Actividades de Construccion y Servicios SA	420	16,788	0.1
AECOM	109	9,686	0.0
		<u>26,474</u>	<u>0.1</u>
ELECTRICAL EQUIPMENT			
Prysmian SpA	508	19,595	0.1
Schneider Electric SE	89	16,381	0.1
		<u>35,976</u>	<u>0.2</u>
GROUND TRANSPORTATION			
Canadian National Railway Co.....	144	16,710	0.1
INDUSTRIAL CONGLOMERATES			
3M Co.	35	3,467	0.0
Jardine Cycle & Carriage Ltd.....	200	4,267	0.0
		<u>7,734</u>	<u>0.0</u>
MACHINERY			
ANDRITZ AG	196	10,634	0.0
Caterpillar, Inc.	79	19,807	0.1
Cummins, Inc.	41	9,191	0.0
Snap-on, Inc.	62	17,031	0.1
Volvo AB - Class A	52	1,229	0.0
Volvo AB - Class B	777	18,020	0.1
		<u>75,912</u>	<u>0.3</u>
MARINE TRANSPORTATION			
AP Moller - Maersk A/S - Class A	5	7,757	0.0
AP Moller - Maersk A/S - Class B	6	9,474	0.0
Kuehne & Nagel International AG (REG).....	51	14,763	0.1
SITC International Holdings Co., Ltd. - Class H	10,000	15,101	0.1
		<u>47,095</u>	<u>0.2</u>
PROFESSIONAL SERVICES			
Automatic Data Processing, Inc.	96	22,072	0.1
Booz Allen Hamilton Holding Corp.....	79	9,885	0.0
Experian PLC	489	17,977	0.1
Genpact Ltd.....	543	18,440	0.1
Paychex, Inc.	175	21,345	0.1
RELX PLC	898	34,593	0.2
Robert Half, Inc.	219	17,954	0.1
Verisk Analytics, Inc.....	54	13,037	0.1
Wolters Kluwer NV	265	36,502	0.2
		<u>191,805</u>	<u>1.0</u>
TRADING COMPANIES & DISTRIBUTORS			
Fastenal Co.	158	9,475	0.0
		<u>463,948</u>	<u>2.2</u>
CONSUMER DISCRETIONARY			
AUTOMOBILE COMPONENTS			
Lear Corp.	113	15,114	0.1
AUTOMOBILES			
Bayerische Motoren Werke AG	151	15,756	0.1
Ford Motor Co.	1,309	13,430	0.1
Honda Motor Co., Ltd.....	2,100	21,481	0.1
Tesla, Inc.....	52	12,484	0.1
		<u>63,151</u>	<u>0.4</u>
BROADLINE RETAIL			
Amazon.com, Inc.	386	56,391	0.3
MercadoLibre, Inc.....	14	22,686	0.1
		<u>79,077</u>	<u>0.4</u>
HOTELS, RESTAURANTS & LEISURE			
Booking Holdings, Inc.	4	12,503	0.1
Compass Group PLC	753	19,063	0.1
		<u>31,566</u>	<u>0.2</u>

	Shares	Value (USD)	Net Assets %
SPECIALTY RETAIL			
AutoZone, Inc.	18	\$ 46,979	0.2%
Best Buy Co., Inc.	227	16,103	0.1
Home Depot, Inc. (The)	91	28,528	0.1
O'Reilly Automotive, Inc.	9	8,841	0.0
Ulta Beauty, Inc.	36	15,336	0.1
ZOZO, Inc.	500	10,555	0.0
		<u>126,342</u>	<u>0.5</u>
TEXTILES, APPAREL & LUXURY GOODS			
Pandora A/S	59	7,965	0.0
		<u>323,215</u>	<u>1.6</u>
COMMUNICATION SERVICES			
DIVERSIFIED TELECOMMUNICATION SERVICES			
BCE, Inc.	151	5,946	0.0
Comcast Corp. - Class A	687	28,778	0.1
Deutsche Telekom AG (REG)	267	6,400	0.0
HKT Trust & HKT Ltd. - Class H	13,000	13,868	0.1
Spark New Zealand Ltd.	4,940	15,757	0.1
Telstra Group Ltd.	2,415	6,102	0.0
		<u>76,851</u>	<u>0.3</u>
ENTERTAINMENT			
Electronic Arts, Inc.	292	40,299	0.2
INTERACTIVE MEDIA & SERVICES			
Alphabet, Inc. - Class A	219	29,024	0.1
Alphabet, Inc. - Class C	618	82,763	0.4
Auto Trader Group PLC	1,032	9,466	0.0
Meta Platforms, Inc. - Class A	89	29,116	0.1
		<u>150,369</u>	<u>0.6</u>
MEDIA			
Fox Corp. - Class B	79	2,185	0.0
Informa PLC	1,094	10,287	0.0
		<u>12,472</u>	<u>0.0</u>
WIRELESS TELECOMMUNICATION SERVICES			
SoftBank Corp.	1,500	18,229	0.1
Vodafone Group PLC	5,447	4,898	0.0
		<u>23,127</u>	<u>0.1</u>
		<u>303,118</u>	<u>1.2</u>
ENERGY			
OIL, GAS & CONSUMABLE FUELS			
Ampol Ltd.	773	17,419	0.1
Diamondback Energy, Inc.	110	16,985	0.1
Equinor ASA	1,061	33,898	0.2
Exxon Mobil Corp.	88	9,041	0.0
HF Sinclair Corp.	308	16,164	0.1
Imperial Oil Ltd.	304	17,127	0.1
Marathon Petroleum Corp.	129	19,246	0.1
OMV AG	378	16,140	0.1
Parkland Corp.	531	17,378	0.1
Phillips 66	162	20,880	0.1
Shell PLC	1,431	46,257	0.2
Suncor Energy, Inc.	196	6,462	0.0
Woodside Energy Group Ltd.	835	16,965	0.1
		<u>253,962</u>	<u>1.3</u>
CONSUMER STAPLES			
BEVERAGES			
Coca-Cola Co. (The)	264	15,428	0.1
Heineken Holding NV	80	6,223	0.0
Keurig DR. Pepper, Inc.	229	7,230	0.0
		<u>28,881</u>	<u>0.1</u>
CONSUMER STAPLES DISTRIBUTION & RETAIL			
J Sainsbury PLC	1,899	6,862	0.0
Jeronimo Martins SGPS SA	427	10,565	0.0
Koninklijke Ahold Delhaize NV	564	16,333	0.1
Loblaw Cos. Ltd.	111	9,571	0.0
Walmart, Inc.	165	25,689	0.1
		<u>69,020</u>	<u>0.2</u>
FOOD PRODUCTS			
Bunge Global SA	18	1,978	0.0
Nestle SA (REG)	49	5,576	0.0
		<u>7,554</u>	<u>0.0</u>

	Shares/Contracts	Value (USD)	Net Assets %
HOUSEHOLD PRODUCTS			
Kimberly-Clark Corp.	133	\$ 16,456	0.1%
Procter & Gamble Co. (The)	119	18,269	0.1
		<u>34,725</u>	<u>0.2</u>
TOBACCO			
Altria Group, Inc.	468	19,675	0.1
Imperial Brands PLC	688	16,085	0.1
Philip Morris International, Inc.	163	15,218	0.1
		<u>50,978</u>	<u>0.3</u>
		<u>191,158</u>	<u>0.8</u>
UTILITIES			
ELECTRIC UTILITIES			
American Electric Power Co., Inc.	273	21,717	0.1
Endesa SA	825	17,257	0.1
Enel SpA	3,649	25,787	0.1
NextEra Energy, Inc.	196	11,468	0.1
		<u>76,229</u>	<u>0.4</u>
INDEPENDENT POWER AND RENEWABLE ELECTRICITY PRODUCERS			
Virtra Corp.	482	17,068	0.1
MULTI-UTILITIES			
Ameren Corp.	156	12,104	0.1
Engie SA	1,080	18,741	0.1
Public Service Enterprise Group, Inc.	174	10,863	0.1
		<u>41,708</u>	<u>0.3</u>
		<u>135,005</u>	<u>0.8</u>
MATERIALS			
CHEMICALS			
LyondellBasell Industries NV - Class A	104	9,890	0.0
Mitsubishi Chemical Group Corp.	2,300	15,082	0.1
Sumitomo Chemical Co., Ltd.	4,700	12,002	0.1
Yara International ASA	497	16,861	0.1
		<u>53,835</u>	<u>0.3</u>
CONTAINERS & PACKAGING			
International Paper Co.	310	11,451	0.1
METALS & MINING			
BHP Group Ltd.	751	22,862	0.1
Fortescue Ltd.	1,168	19,180	0.1
Lundin Mining Corp.	354	2,452	0.0
Rio Tinto Ltd.	98	8,046	0.0
		<u>52,540</u>	<u>0.2</u>
		<u>117,826</u>	<u>0.6</u>
REAL ESTATE			
DIVERSIFIED REITs			
Stockland	935	2,548	0.0
OFFICE REITs			
Boston Properties, Inc.	295	16,794	0.1
RETAIL REITs			
Scentre Group	1,263	2,209	0.0
Simon Property Group, Inc.	147	18,359	0.1
		<u>20,568</u>	<u>0.1</u>
SPECIALIZED REITs			
Iron Mountain, Inc.	207	13,279	0.1
VICI Properties, Inc.	607	18,143	0.1
Weyerhaeuser Co.	399	12,509	0.1
		<u>43,931</u>	<u>0.3</u>
		<u>83,841</u>	<u>0.5</u>
		<u>4,246,711</u>	<u>20.7</u>
INVESTMENT COMPANIES			
FUNDS AND INVESTMENT TRUSTS			
AB FCP1 - Global High Yield Portfolio - Class SA	32,852	2,084,134	10.1
OPTIONS PURCHASED - PUTS			
OPTIONS ON EQUITY INDICES			
Euro STOXX 50 Price EUR Index			
Expiration: May 2024, Exercise Price: 3,825.00(a)	180	8,449	0.1
FTSE 100 Index			
Expiration: May 2024, Exercise Price: 6,800.00(a)	40	3,355	0.0
Nikkei 225 Index			
Expiration: May 2024, Exercise Price: 28,000.00(a)	2,000	3,467	0.0

	Rate	Date	Shares/Contracts Principal (000)	Value (USD)	Net Assets %
S&P 500 Index Expiration: May 2024, Exercise Price: 4,070.00(a)			1,400	\$ 61,097	0.3%
				<u>76,368</u>	<u>0.4</u>
WARRANTS					
INFORMATION TECHNOLOGY					
SOFTWARE					
Constellation Software, Inc./Canada, expiring 03/31/2040			15	<u>0</u>	<u>0.0</u>
				<u>17,530,381</u>	<u>85.3</u>
OTHER TRANSFERABLE SECURITIES					
CORPORATES - INVESTMENT GRADE					
INDUSTRIAL					
CAPITAL GOODS					
Parker-Hannifin Corp.	3.25%	03/01/2027	USD 50	<u>47,346</u>	<u>0.2</u>
TECHNOLOGY					
Microchip Technology, Inc.	0.97%	02/15/2024	115	<u>113,839</u>	<u>0.6</u>
TRANSPORTATION - SERVICES					
Triton Container International Ltd.	2.05%	04/15/2026	176	<u>159,017</u>	<u>0.8</u>
				<u>320,202</u>	<u>1.6</u>
UTILITY					
ELECTRIC					
Vistra Operations Co. LLC	5.13%	05/13/2025	34	<u>33,478</u>	<u>0.2</u>
				<u>353,680</u>	<u>1.8</u>
Total Investments (cost \$18,045,015)				<u>\$ 17,884,061</u>	<u>87.1%</u>
Time Deposits					
ANZ, Hong Kong(b)	2.98 %	–		593	0.0
ANZ, Hong Kong(b)	3.12 %	–		1,054	0.0
ANZ, Hong Kong(b)	3.49 %	–		474	0.0
BBH, New York(b)	2.50 %	–		470	0.0
BNP Paribas, Paris(b)	2.43 %	–		929	0.0
BNP Paribas, Paris(b)	3.82 %	–		546	0.0
Citibank, New York(b)	4.68 %	–		2,046,049	10.0
HSBC, Paris(b)	2.87 %	–		146	0.0
Nordea, Oslo(b)	3.09 %	–		1,453	0.0
Scotiabank, Toronto(b)	4.68 %	–		292,215	1.4
SEB, Stockholm(b)	0.68 %	–		727	0.0
SEB, Stockholm(b)	2.66 %	–		381	0.0
SMBC, London(b)	(0.30)%	–		471	0.0
SMBC, Tokyo(b)	4.15 %	–		923	0.0
Total Time Deposits				<u>2,346,431</u>	<u>11.4</u>
Other assets less liabilities				<u>296,122</u>	<u>1.5</u>
Net Assets				<u>\$ 20,526,614</u>	<u>100.0%</u>

FUTURES

Description	Expiration Date	Number of Contracts	Original Value	Market Value	Unrealized Appreciation (Depreciation)
Long					
Euro STOXX 50 Index Futures	12/15/2023	3	\$ 141,056	\$ 143,730	\$ 2,674
Euro-Bund Futures	12/07/2023	1	138,947	143,998	5,051
FTSE 100 Index Futures	12/15/2023	1	94,949	94,471	(478)
S&P 500 E-Mini Futures	12/15/2023	4	888,850	915,350	26,500
U.S. T-Note 10 Yr (CBT) Futures	03/19/2024	6	653,515	658,781	5,266
					<u>\$ 39,013</u>
				Appreciation	\$ 39,491
				Depreciation	\$ (478)

FORWARD FOREIGN CURRENCY CONTRACTS

Counterparty	Contracts to Deliver (000)	In Exchange For (000)	Settlement Date	Unrealized Appreciation (Depreciation)
Brown Brothers Harriman & Co.	DKK 137	USD 20	12/07/2023	\$ (478)
Brown Brothers Harriman & Co.	NOK 3	USD 0*	12/07/2023	1
Brown Brothers Harriman & Co.	NOK 253	USD 23	12/07/2023	(328)
Brown Brothers Harriman & Co.	SEK 365	USD 33	12/07/2023	(1,608)

AB SICAV I
Low Volatility All Market Income Portfolio

Counterparty		Contracts to Deliver (000)		In Exchange For (000)	Settlement Date	Unrealized Appreciation (Depreciation)
Brown Brothers Harriman & Co.	USD	8	NOK	90	12/07/2023	\$ 13
Brown Brothers Harriman & Co.	AUD	35	USD	22	12/15/2023	(790)
Brown Brothers Harriman & Co.	CAD	118	USD	85	12/15/2023	(1,668)
Brown Brothers Harriman & Co.	CHF	52	USD	58	12/15/2023	(1,598)
Brown Brothers Harriman & Co.	DKK	294	USD	42	12/15/2023	(748)
Brown Brothers Harriman & Co.	EUR	8	USD	9	12/15/2023	37
Brown Brothers Harriman & Co.	EUR	190	USD	203	12/15/2023	(3,553)
Brown Brothers Harriman & Co.	GBP	112	USD	137	12/15/2023	(4,133)
Brown Brothers Harriman & Co.	HKD	105	USD	13	12/15/2023	10
Brown Brothers Harriman & Co.	ILS	53	USD	14	12/15/2023	(490)
Brown Brothers Harriman & Co.	JPY	12,088	USD	80	12/15/2023	(1,607)
Brown Brothers Harriman & Co.	NOK	321	USD	29	12/15/2023	(753)
Brown Brothers Harriman & Co.	SEK	128	USD	12	12/15/2023	(383)
Brown Brothers Harriman & Co.	SGD	70	USD	52	12/15/2023	(792)
Brown Brothers Harriman & Co.	CAD	124	USD	90	01/10/2024	(1,433)
Brown Brothers Harriman & Co.	EUR	5	USD	6	01/10/2024	28
Brown Brothers Harriman & Co.	EUR	2,200	USD	2,344	01/10/2024	(55,278)
Brown Brothers Harriman & Co.	USD	55	EUR	52	01/10/2024	1,459
Brown Brothers Harriman & Co.	NZD	27	USD	16	01/11/2024	(950)
Brown Brothers Harriman & Co.	JPY	10,252	USD	70	01/12/2024	(104)
Brown Brothers Harriman & Co.	CHF	18	USD	20	01/18/2024	(325)
Brown Brothers Harriman & Co.	SGD	7	USD	5	01/18/2024	(49)
Brown Brothers Harriman & Co.	AUD	135	USD	88	01/25/2024	(1,394)
Brown Brothers Harriman & Co.	GBP	63	USD	78	01/25/2024	(1,306)
Brown Brothers Harriman & Co.	HKD	123	USD	16	03/14/2024	28
Brown Brothers Harriman & Co.+	USD	19	CNH	135	12/18/2023	266
Brown Brothers Harriman & Co.+	USD	0*	CNH	2	12/18/2023	(0)**
Brown Brothers Harriman & Co.+	USD	9	EUR	8	12/18/2023	18
Brown Brothers Harriman & Co.+	USD	0*	EUR	0*	12/18/2023	(1)
Brown Brothers Harriman & Co.+	USD	10	GBP	8	12/18/2023	147
Morgan Stanley Capital Services LLC	GBP	468	USD	581	01/25/2024	(9,612)
UBS AG	EUR	1,903	USD	2,021	12/07/2023	(50,354)
						\$ (137,728)
					Appreciation	\$ 2,007
					Depreciation	\$ (139,735)

+ Used for share class hedging purposes.

CENTRALLY CLEARED CREDIT DEFAULT SWAPS

Clearing Broker/(Exchange)	Referenced Obligation	Termination Date	Notional Amount (000)	Market Value	Unrealized Appreciation (Depreciation)
Sale Contracts					
Morgan Stanley & Co., LLC/(INTRCONX)	CDX-NAHYS41V2-5Y	12/20/2028	USD 1,604	\$ 62,438	\$ 52,225
Morgan Stanley & Co., LLC/(INTRCONX)	CDX-NAHYS41V2-5Y	12/20/2028	USD 79	\$ 3,083	246
Morgan Stanley & Co., LLC/(INTRCONX)	ITRAXX-XOVERS40V1-5Y	12/20/2028	EUR 260	\$ 14,771	5,700
Morgan Stanley & Co., LLC/(INTRCONX)	ITRAXX-XOVERS40V1-5Y	12/20/2028	EUR 20	\$ 1,136	106
Total				\$ 81,428	\$ 58,277

CENTRALLY CLEARED INTEREST RATE SWAPS

Clearing Broker/(Exchange)	Notional Amount (000)	Termination Date	Rate Type		Unrealized Appreciation (Depreciation)
			Payments Made By the Fund	Payments Received By the Fund	
Morgan Stanley & Co., LLC/(LCH Group)	USD 690	10/06/2025	1 Day SOFR	4.971%	\$ 4,345
Morgan Stanley & Co., LLC/(LCH Group)	USD 1,010	11/13/2025	1 Day SOFR	4.796%	4,433
Morgan Stanley & Co., LLC/(LCH Group)	USD 10	05/24/2028	1 Day SOFR	3.552%	(204)
Morgan Stanley & Co., LLC/(LCH Group)	USD 590	05/30/2028	1 Day SOFR	3.725%	(7,893)
Morgan Stanley & Co., LLC/(LCH Group)	USD 240	06/16/2028	1 Day SOFR	3.782%	(2,649)
Morgan Stanley & Co., LLC/(LCH Group)	EUR 260	07/07/2028	6 Month EURIBOR	3.322%	5,248
Morgan Stanley & Co., LLC/(LCH Group)	USD 210	08/01/2028	1 Day SOFR	3.974%	(600)
Morgan Stanley & Co., LLC/(LCH Group)	USD 1,060	08/25/2028	1 Day SOFR	4.151%	5,116
Morgan Stanley & Co., LLC/(LCH Group)	USD 310	11/29/2028	1 Day SOFR	4.134%	1,629
Morgan Stanley & Co., LLC/(LCH Group)	USD 200	05/30/2033	1 Day SOFR	3.556%	(6,728)
Morgan Stanley & Co., LLC/(LCH Group)	USD 500	07/07/2033	1 Day SOFR	3.663%	(12,742)
Morgan Stanley & Co., LLC/(LCH Group)	USD 210	09/29/2033	1 Day SOFR	4.203%	3,707
Total					\$ (6,338)
				Appreciation	\$ 24,478
				Depreciation	\$ (30,816)
Total for Swaps					\$ 51,939

* Contract amount less than 500.

** Amount less than 0.50.

(a) One contract relates to 1 share.

(b) Overnight deposit.

Currency Abbreviations:

AUD – Australian Dollar

CAD – Canadian Dollar

CHF – Swiss Franc

CNH – Chinese Yuan Renminbi (Offshore)

DKK – Danish Krone

EUR – Euro

GBP – Great British Pound

HKD – Hong Kong Dollar

ILS – Israeli Shekel

JPY – Japanese Yen

NOK – Norwegian Krone

NZD – New Zealand Dollar

SEK – Swedish Krona

SGD – Singapore Dollar

USD – United States Dollar

Glossary:

CBT – Chicago Board of Trade

EURIBOR – Euro Interbank Offered Rate

FTSE – Financial Times Stock Exchange

INTRCONX – Intercontinental Exchange

LCH – London Clearing House

LP – Limited Partnership

MSCI – Morgan Stanley Capital International

REG – Registered Shares

SOFR – Secured Overnight Financing Rate

	Shares	Value (EUR)	Net Assets %
TRANSFERABLE SECURITIES QUOTED ON A STOCK EXCHANGE OR DEALT IN ON ANOTHER REGULATED MARKET			
COMMON STOCKS			
INFORMATION TECHNOLOGY			
COMMUNICATIONS EQUIPMENT			
Calix, Inc.....	15,202	€ 538,948	0.5%
ELECTRONIC EQUIPMENT, INSTRUMENTS & COMPONENTS			
Flex Ltd.....	37,396	874,348	0.7
Keyence Corp.....	1,380	542,892	0.5
Keysight Technologies, Inc.....	6,776	845,926	0.7
		<u>2,263,166</u>	<u>1.9</u>
IT SERVICES			
Accenture PLC - Class A.....	3,444	1,054,051	0.9
SEMICONDUCTORS & SEMICONDUCTOR EQUIPMENT			
Advanced Micro Devices, Inc.....	4,201	467,610	0.4
ASML Holding NV.....	1,496	936,669	0.8
Broadcom, Inc.....	1,118	950,819	0.8
Infineon Technologies AG.....	25,503	904,017	0.8
KLA Corp.....	707	353,740	0.3
NXP Semiconductors NV.....	3,106	582,336	0.5
ON Semiconductor Corp.....	7,270	476,407	0.4
Taiwan Semiconductor Manufacturing Co., Ltd.....	59,000	991,488	0.8
		<u>5,663,086</u>	<u>4.8</u>
SOFTWARE			
Adobe, Inc.....	3,126	1,754,724	1.5
Bentley Systems, Inc. - Class B.....	11,582	553,936	0.5
Fair Isaac Corp.....	846	845,300	0.7
Fortinet, Inc.....	2,751	132,836	0.1
Gen Digital, Inc.....	19,486	395,270	0.3
Intuit, Inc.....	2,781	1,460,019	1.2
Microsoft Corp.....	10,079	3,508,529	3.0
Nice Ltd.....	1,195	208,393	0.2
Oracle Corp.....	5,224	557,723	0.5
Palo Alto Networks, Inc.....	2,748	744,977	0.6
SAP SE.....	1,561	228,121	0.2
ServiceNow, Inc.....	805	507,139	0.4
		<u>10,896,967</u>	<u>9.2</u>
TECHNOLOGY HARDWARE, STORAGE & PERIPHERALS			
Apple, Inc.....	7,205	1,257,317	1.1
		<u>21,673,535</u>	<u>18.4</u>
FINANCIALS			
BANKS			
Bank Leumi Le-Israel BM.....	17,679	121,740	0.1
DBS Group Holdings Ltd.....	9,600	209,504	0.2
Nordea Bank Abp.....	20,757	213,184	0.2
Oversea-Chinese Banking Corp., Ltd.....	42,900	369,838	0.3
Toronto-Dominion Bank (The).....	1,546	86,603	0.1
		<u>1,000,869</u>	<u>0.9</u>
CAPITAL MARKETS			
Cboe Global Markets, Inc.....	2,554	427,481	0.4
Deutsche Boerse AG.....	5,757	1,005,470	0.9
London Stock Exchange Group PLC.....	12,012	1,244,055	1.1
MSCI, Inc.....	2,531	1,211,090	1.0
Partners Group Holding AG.....	935	1,132,558	1.0
S&P Global, Inc.....	1,015	387,751	0.3
Singapore Exchange Ltd.....	20,256	131,350	0.1
		<u>5,539,755</u>	<u>4.8</u>
FINANCIAL SERVICES			
Fiserv, Inc.....	1,720	206,384	0.2
Mastercard, Inc. - Class A.....	1,039	395,011	0.3
Visa, Inc. - Class A.....	9,405	2,217,800	1.9
		<u>2,819,195</u>	<u>2.4</u>
INSURANCE			
Aflac, Inc.....	12,606	957,871	0.8
AIA Group Ltd. - Class H.....	94,200	744,005	0.6
AXA SA.....	9,336	267,432	0.2
Everest Group Ltd.....	1,301	490,699	0.4
Medibank Pvt. Ltd.....	68,165	143,175	0.1
Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen (REG).....	758	296,612	0.3
NN Group NV.....	4,648	162,964	0.1
Progressive Corp. (The).....	2,271	342,225	0.3
Sampo Oyj - Class A.....	6,843	274,935	0.2

	Shares	Value (EUR)	Net Assets %
Willis Towers Watson PLC	1,671	\$ 378,105	0.3%
		<u>4,058,023</u>	<u>3.3</u>
		<u>13,417,842</u>	<u>11.4</u>
HEALTH CARE			
BIOTECHNOLOGY			
AbbVie, Inc.	4,802	628,164	0.5
Gilead Sciences, Inc.	5,222	367,483	0.3
Vertex Pharmaceuticals, Inc.	907	295,648	0.3
		<u>1,291,295</u>	<u>1.1</u>
HEALTH CARE EQUIPMENT & SUPPLIES			
Alcon, Inc.	11,174	774,324	0.7
Becton Dickinson & Co.	3,641	790,015	0.7
STERIS PLC	3,609	666,231	0.6
		<u>2,230,570</u>	<u>2.0</u>
HEALTH CARE PROVIDERS & SERVICES			
Elevance Health, Inc.	661	291,174	0.2
Fresenius SE & Co. KGaA.	6,020	175,622	0.1
Galenica AG.	2,162	164,866	0.1
Laboratory Corp. of America Holdings	2,771	552,189	0.5
UnitedHealth Group, Inc.	1,518	771,161	0.7
		<u>1,955,012</u>	<u>1.6</u>
LIFE SCIENCES TOOLS & SERVICES			
Bio-Rad Laboratories, Inc. - Class A	1,470	411,789	0.3
Bruker Corp.	7,750	463,434	0.4
Danaher Corp.	4,102	841,541	0.7
ICON PLC	3,775	925,768	0.8
Thermo Fisher Scientific, Inc.	235	107,031	0.1
West Pharmaceutical Services, Inc.	1,876	604,525	0.5
		<u>3,354,088</u>	<u>2.8</u>
PHARMACEUTICALS			
Bristol-Myers Squibb Co.	2,990	135,642	0.1
Chugai Pharmaceutical Co., Ltd.	5,200	168,716	0.1
Eli Lilly & Co.	911	494,660	0.4
Johnson & Johnson	4,163	591,502	0.5
Merck & Co., Inc.	7,345	691,516	0.6
Novartis AG (REG)	1,967	176,385	0.1
Novo Nordisk A/S - Class B	4,970	466,475	0.4
Roche Holding AG	780	192,776	0.2
Sanofi SA	3,381	289,691	0.2
		<u>3,207,363</u>	<u>2.6</u>
		<u>12,038,328</u>	<u>10.1</u>
INDUSTRIALS			
AEROSPACE & DEFENSE			
Hexcel Corp.	10,662	678,900	0.6
COMMERCIAL SERVICES & SUPPLIES			
Tetra Tech, Inc.	5,873	853,298	0.7
Veralto Corp.	6,545	464,494	0.4
Waste Management, Inc.	7,412	1,164,334	1.0
		<u>2,482,126</u>	<u>2.1</u>
CONSTRUCTION & ENGINEERING			
AECOM	3,374	275,437	0.2
Stantec, Inc.	2,100	143,769	0.1
WSP Global, Inc.	4,740	602,769	0.5
		<u>1,021,975</u>	<u>0.8</u>
ELECTRICAL EQUIPMENT			
Prysmian SpA.	7,190	254,795	0.2
Schneider Electric SE	1,892	319,915	0.3
		<u>574,710</u>	<u>0.5</u>
MACHINERY			
ANDRITZ AG	2,064	102,877	0.1
Deere & Co.	2,020	676,259	0.6
SMC Corp.	1,600	740,401	0.6
TOMRA Systems ASA	37,393	337,787	0.3
PROFESSIONAL SERVICES			
Experian PLC	41,853	1,413,569	1.2
MEITEC Group Holdings, Inc.	16,800	299,132	0.3
RELX PLC	33,819	1,195,637	1.0
Wolters Kluwer NV	3,938	498,329	0.4
		<u>3,406,667</u>	<u>2.9</u>
		<u>10,021,702</u>	<u>8.5</u>

	Rate	Date	Shares/Principal (-)/(000)	Value (EUR)	Net Assets %	
CONSUMER STAPLES						
CONSUMER STAPLES DISTRIBUTION & RETAIL						
Loblaw Cos. Ltd.			4,145	€ 328,336	0.3%	
FOOD PRODUCTS						
Nestle SA (REG)			2,520	263,434	0.2	
HOUSEHOLD PRODUCTS						
Procter & Gamble Co. (The)			7,332	1,034,092	0.9	
PERSONAL CARE PRODUCTS						
Haleon PLC			191,973	738,892	0.6	
Unilever PLC			25,779	1,129,842	1.0	
				<u>1,868,734</u>	<u>1.6</u>	
				<u>3,494,596</u>	<u>3.0</u>	
COMMUNICATION SERVICES						
DIVERSIFIED TELECOMMUNICATION SERVICES						
BCE, Inc.			5,067	183,292	0.2	
Comcast Corp. - Class A			16,029	616,862	0.5	
Deutsche Telekom AG (REG)			7,171	157,902	0.1	
Telstra Group Ltd.			64,022	148,621	0.1	
Verizon Communications, Inc.			9,375	330,127	0.3	
				<u>1,436,804</u>	<u>1.2</u>	
INTERACTIVE MEDIA & SERVICES						
Alphabet, Inc. - Class C			9,126	1,122,787	0.9	
				<u>2,559,591</u>	<u>2.1</u>	
CONSUMER DISCRETIONARY						
AUTOMOBILE COMPONENTS						
Aptiv PLC			6,514	495,746	0.4	
AUTOMOBILES						
BYD Co., Ltd. - Class H			32,000	790,125	0.7	
HOUSEHOLD DURABLES						
TopBuild Corp.			2,204	598,897	0.5	
				<u>1,884,768</u>	<u>1.6</u>	
UTILITIES						
ELECTRIC UTILITIES						
EDP - Energias de Portugal SA			15,682	68,902	0.1	
Enel SpA			27,151	176,272	0.1	
NextEra Energy, Inc.			15,590	838,007	0.7	
				<u>1,083,181</u>	<u>0.9</u>	
MULTI-UTILITIES						
CenterPoint Energy, Inc.			8,396	218,057	0.2	
WATER UTILITIES						
American Water Works Co., Inc.			3,631	439,790	0.4	
				<u>1,741,028</u>	<u>1.5</u>	
ENERGY						
OIL, GAS & CONSUMABLE FUELS						
Neste Oyj			17,938	627,916	0.5	
MATERIALS						
CHEMICALS						
Chr Hansen Holding A/S			7,086	521,300	0.4	
				<u>67,980,606</u>	<u>57.5</u>	
CORPORATES - INVESTMENT GRADE						
FINANCIAL INSTITUTIONS						
BANKING						
Abanca Corp. Bancaria SA, Series E	0.50%	09/08/2027	EUR	200	178,398	0.1
ABN AMRO Bank NV, Series E	0.50%	09/23/2029		300	246,321	0.2
AIB Group PLC	5.75%	02/16/2029		200	210,014	0.2
Banco Bilbao Vizcaya Argentaria SA	1.00%	06/21/2026		300	280,655	0.2
Banco de Sabadell SA	1.13%	03/11/2027		100	93,458	0.1
Banco de Sabadell SA, Series E	5.00%	06/07/2029		100	102,527	0.1
Banco Santander SA, Series E	0.30%	10/04/2026		300	274,370	0.2
Bank of America Corp., Series E	4.13%	06/12/2028		122	123,594	0.1
Bank of Ireland Group PLC, Series E	4.63%	11/13/2029		121	122,446	0.1
Banque Federative du Credit Mutuel SA, Series E	0.25%	06/29/2028		300	257,408	0.2
Barclays PLC	1.70%	11/03/2026	GBP	204	217,655	0.2
BNP Paribas SA	1.68%	06/30/2027	USD	260	214,724	0.2
BNP Paribas SA, Series E	4.25%	04/13/2031	EUR	100	100,784	0.1
BPCE SA, Series E	0.50%	01/14/2028		100	89,655	0.1
CaixaBank SA, Series E	0.50%	02/09/2029		100	86,034	0.1

	Rate	Date	Principal (000)	Value (EUR)	Net Assets %
CaixaBank SA, Series E	0.75%	07/10/2026	EUR 300	€ 285,238	0.2%
Citigroup, Inc.	3.71%	09/22/2028	118	117,668	0.1
Cooperatieve Rabobank UA	1.11%	02/24/2027	USD 260	215,312	0.2
Danske Bank A/S, Series E	1.38%	02/17/2027	EUR 127	119,349	0.1
Danske Bank A/S, Series E	4.75%	06/21/2030	121	124,082	0.1
Deutsche Bank AG, Series E	1.88%	02/23/2028	300	274,832	0.2
DNB Bank ASA, Series E	4.50%	07/19/2028	120	121,782	0.1
ING Groep NV	4.13%	08/24/2033	100	97,183	0.1
ING Groep NV, Series E	1.13%	12/07/2028	GBP 200	197,127	0.2
Intesa Sanpaolo SpA, Series E	0.75%	03/16/2028	EUR 144	125,846	0.1
JPMorgan Chase & Co.	0.77%	08/09/2025	USD 146	129,237	0.1
KBC Group NV, Series E	0.38%	06/16/2027	EUR 200	183,620	0.1
NatWest Group PLC, Series E	0.78%	02/26/2030	195	162,376	0.1
NatWest Group PLC, Series E	4.70%	03/14/2028	100	101,129	0.1
Nordea Bank Abp, Series E	1.13%	02/16/2027	100	92,324	0.1
Nordea Bank Abp, Series E	6.00%	06/02/2026	GBP 105	122,153	0.1
Shinhan Bank Co., Ltd.	4.38%	04/13/2032	USD 200	162,664	0.1
Skandinaviska Enskilda Banken AB	4.00%	11/09/2026	EUR 100	100,350	0.1
Skandinaviska Enskilda Banken AB, Series E	4.13%	06/29/2027	200	202,624	0.2
Societe Generale SA	4.75%	09/28/2029	200	203,765	0.2
Standard Chartered PLC, Series E	0.90%	07/02/2027	190	174,298	0.1
Svenska Handelsbanken AB, Series E	0.01%	12/02/2027	126	109,100	0.1
UniCredit SpA, Series E	0.80%	07/05/2029	251	216,841	0.2
				<u>6,236,943</u>	<u>5.2</u>
INSURANCE					
Assicurazioni Generali SpA, Series E	1.71%	06/30/2032	265	203,970	0.2
Assicurazioni Generali SpA, Series E	2.43%	07/14/2031	111	93,333	0.1
Caisse Nationale de Reassurance Mutuelle Agricole Groupama	0.75%	07/07/2028	100	85,684	0.1
CNP Assurances SACA	2.00%	07/27/2050	200	166,591	0.1
Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen	1.25%	05/26/2041	200	159,256	0.1
				<u>708,834</u>	<u>0.6</u>
REITs					
Alexandria Real Estate Equities, Inc.	2.00%	05/18/2032	USD 16	11,097	0.0
Alexandria Real Estate Equities, Inc.	3.80%	04/15/2026	129	114,025	0.1
Boston Properties LP	2.55%	04/01/2032	144	98,607	0.1
Digital Intrepid Holding BV	0.63%	07/15/2031	EUR 100	74,665	0.1
Equinix, Inc.	2.50%	05/15/2031	USD 167	124,830	0.1
Kilroy Realty LP	4.75%	12/15/2028	35	29,101	0.0
Prologis Euro Finance LLC	0.38%	02/06/2028	EUR 185	160,847	0.1
Prologis International Funding II SA, Series E	3.63%	03/07/2030	110	105,094	0.1
Vornado Realty LP	2.15%	06/01/2026	USD 75	59,696	0.0
Welltower OP LLC	2.70%	02/15/2027	245	207,825	0.2
				<u>985,787</u>	<u>0.8</u>
				<u>7,931,564</u>	<u>6.6</u>
UTILITY					
ELECTRIC					
Avangrid, Inc.	3.80%	06/01/2029	87	72,939	0.1
Consolidated Edison Co. of New York, Inc.	3.60%	06/15/2061	65	40,856	0.0
Consolidated Edison Co. of New York, Inc., Series 20A	3.35%	04/01/2030	54	44,742	0.0
E.ON SE, Series E	0.88%	10/18/2034	EUR 96	73,392	0.1
E.ON SE, Series E	3.75%	03/01/2029	83	83,956	0.1
EDP - Energias de Portugal SA, Series E	1.63%	04/15/2027	300	281,501	0.2
Electricite de France SA, Series E	4.75%	10/12/2034	200	206,105	0.2
Enel Finance International NV	1.38%	07/12/2026	USD 295	243,317	0.2
Engie SA, Series E	1.75%	03/27/2028	EUR 200	185,442	0.1
Engie SA, Series E	4.25%	01/11/2043	100	97,573	0.1
Iberdrola International BV, Series NC6(a)	1.45%	11/09/2026	300	267,484	0.2
National Grid PLC, Series E	0.25%	09/01/2028	160	135,837	0.1
National Grid PLC, Series E	3.88%	01/16/2029	100	100,213	0.1
NextEra Energy Capital Holdings, Inc.	1.90%	06/15/2028	USD 111	88,173	0.1
Niagara Mohawk Power Corp.	1.96%	06/27/2030	40	29,419	0.0
NSTAR Electric Co.	3.10%	06/01/2051	75	44,247	0.0
Orsted AS, Series E	3.25%	09/13/2031	EUR 100	95,806	0.1
Orsted AS, Series E	3.63%	03/01/2026	100	99,424	0.1
Public Service Electric & Gas Co.	3.10%	03/15/2032	USD 98	77,680	0.1
RTE Reseau de Transport d'Electricite SADI, Series E	0.75%	01/12/2034	EUR 100	76,167	0.1
SSE PLC, Series E	2.88%	08/01/2029	175	168,255	0.1
TenneT Holding BV, Series E	2.13%	11/17/2029	200	190,348	0.2
TenneT Holding BV, Series E	4.25%	04/28/2032	100	105,534	0.1
Vattenfall AB, Series E	0.50%	06/24/2026	515	476,949	0.4
				<u>3,285,359</u>	<u>2.8</u>

		Rate	Date	Shares/Principal (-)/(000)	Value (EUR)	Net Assets %	
NATURAL GAS							
	Cadent Finance PLC, Series E	4.25%	07/05/2029	EUR	122 €	123,670	0.1%
OTHER UTILITY							
	Anglian Water Services Financing PLC, Series E	1.63%	08/10/2025	GBP	100	108,579	0.1
	Anglian Water Services Financing PLC, Series G	5.88%	06/20/2031		100	117,081	0.1
	Severn Trent Utilities Finance PLC, Series E	2.63%	02/22/2033		100	91,837	0.1
	Suez SACA, Series E	1.88%	05/24/2027	EUR	100	93,680	0.1
	Suez SACA, Series E	4.63%	11/03/2028		200	206,872	0.2
	Thames Water Utilities Finance PLC, Series E	1.25%	01/31/2032		100	73,079	0.1
	Thames Water Utilities Finance PLC, Series E	4.00%	04/18/2027		126	119,507	0.1
						810,635	0.8
						4,219,664	3.7
INDUSTRIAL							
BASIC							
	Arkema SA, Series E	0.13%	10/14/2026		200	181,813	0.1
	BASF SE	1.50%	03/17/2031		100	86,920	0.1
	Sociedad Quimica y Minera de Chile SA	6.50%	11/07/2033	USD	200	183,969	0.1
						452,702	0.3
CAPITAL GOODS							
	Johnson Controls International PLC	4.25%	05/23/2035	EUR	100	101,010	0.1
COMMUNICATIONS - TELECOMMUNICATIONS							
	Verizon Communications, Inc.	2.85%	09/03/2041	USD	55	35,099	0.0
	Verizon Communications, Inc.	5.05%	05/09/2033		100	90,440	0.1
						125,539	0.1
CONSUMER CYCLICAL - AUTOMOTIVE							
	Ford Motor Co.	3.25%	02/12/2032		78	57,162	0.0
	General Motors Co.	5.40%	10/15/2029		71	64,348	0.0
	General Motors Co.	5.60%	10/15/2032		50	44,905	0.0
	Toyota Motor Credit Corp.	2.15%	02/13/2030		152	119,086	0.1
						285,501	0.1
CONSUMER CYCLICAL - RETAILERS							
	VF Corp., Series E	4.25%	03/07/2029	EUR	100	96,185	0.1
CONSUMER NON-CYCLICAL							
	Amgen, Inc.	3.00%	02/22/2029	USD	110	92,068	0.1
OTHER INDUSTRIAL							
	Algonquin Power Co.	2.85%	07/15/2031	CAD	157	89,480	0.1
TECHNOLOGY							
	Jabil, Inc.	4.25%	05/15/2027	USD	95	83,674	0.1
	Micron Technology, Inc.	2.70%	04/15/2032		108	79,519	0.1
	NXP BV/NXP Funding LLC/NXP USA, Inc.	2.50%	05/11/2031		100	74,408	0.1
						237,601	0.3
TRANSPORTATION - RAILROADS							
	Indian Railway Finance Corp., Ltd.	3.57%	01/21/2032		200	157,093	0.1
TRANSPORTATION - SERVICES							
	AP Moller - Maersk A/S, Series E	0.75%	11/25/2031	EUR	250	196,521	0.2
						1,833,700	1.5
						13,984,928	11.8
INVESTMENT COMPANIES							
FUNDS AND INVESTMENT TRUSTS							
	AB SICAV I - Sustainable Global Thematic Credit Portfolio - Class S				120,159	11,531,612	9.8
	Cordiant Digital Infrastructure Ltd./Fund				472,596	406,705	0.3
	Octopus Renewables Infrastructure Trust PLC (The) Fund				417,600	437,839	0.4
	Renewables Infrastructure Group Ltd. (The)				321,700	408,183	0.3
						12,784,339	10.8
GOVERNMENTS - TREASURIES							
AUSTRIA							
	Republic of Austria Government Bond	1.85%	05/23/2049	EUR	485	364,937	0.3
BELGIUM							
	Kingdom of Belgium Government Bond, Series 96	2.75%	04/22/2039		355	327,190	0.3
CANADA							
	Canadian Government Bond	2.25%	12/01/2029	CAD	292	184,294	0.1
DENMARK							
	Denmark Government Bond, Series G	0.00%	11/15/2031	DKK	900	98,608	0.1
FRANCE							
	French Republic Government Bond OAT	0.50%	06/25/2044	EUR	457	261,404	0.2
	French Republic Government Bond OAT	1.75%	06/25/2039		667	543,813	0.5
						805,217	0.7

		Rate	Date	Principal (000)	Value (EUR)	Net Assets %
GERMANY						
	Bundesrepublik Deutschland Bundesanleihe	2.60%	08/15/2033	EUR 217 €	219,613	0.2%
	Bundesrepublik Deutschland Bundesanleihe, Series G	1.80%	08/15/2053	88	72,307	0.1
					<u>291,920</u>	<u>0.3</u>
ITALY						
	Italy Buoni Poliennali Del Tesoro, Series 8Y	4.00%	10/30/2031	411	413,771	0.3
NETHERLANDS						
	Netherlands Government Bond	0.50%	01/15/2040	726	501,051	0.4
NEW ZEALAND						
	New Zealand Government Bond, Series 0534	4.25%	05/15/2034	NZD 138	73,787	0.1
SPAIN						
	Spain Government Bond	1.00%	07/30/2042	EUR 349	215,048	0.2
UNITED KINGDOM						
	United Kingdom Gilt	0.88%	07/31/2033	GBP 818	700,961	0.6
	United Kingdom Gilt	1.50%	07/31/2053	468	270,570	0.2
					<u>971,531</u>	<u>0.8</u>
					<u>4,247,354</u>	<u>3.6</u>
SUPRANATIONALS						
	European Investment Bank	0.75%	07/15/2027	AUD 1,068	564,634	0.5
	European Investment Bank, Series E	0.01%	11/15/2030	EUR 397	324,391	0.3
	European Investment Bank, Series E	1.50%	03/02/2027	SEK 670	55,467	0.1
	European Investment Bank, Series EARN	1.50%	06/15/2032	EUR 725	643,488	0.5
	European Union, Series NGEU	1.25%	02/04/2043	224	155,558	0.1
	European Union, Series SURE	0.20%	06/04/2036	1,438	987,949	0.8
	International Bank for Reconstruction & Development, Series GDIF	0.63%	11/22/2027	337	308,616	0.3
	International Finance Corp.	4.45%	05/14/2027	AUD 629	379,553	0.3
					<u>3,419,656</u>	<u>2.9</u>
GOVERNMENTS - SOVEREIGN BONDS						
CHILE						
	Chile Government International Bond	1.25%	01/29/2040	EUR 200	131,750	0.1
GERMANY						
	Kreditanstalt fuer Wiederaufbau	1.38%	06/07/2032	125	110,360	0.1
	Kreditanstalt fuer Wiederaufbau	2.00%	11/15/2029	342	325,275	0.3
	Kreditanstalt fuer Wiederaufbau, Series E	0.01%	05/05/2027	618	560,397	0.4
	Kreditanstalt fuer Wiederaufbau, Series E	0.25%	09/09/2026	SEK 4,060	326,159	0.3
	Kreditanstalt fuer Wiederaufbau, Series E	0.88%	09/15/2026	GBP 200	208,878	0.2
	Landwirtschaftliche Rentenbank, Series E	0.00%	09/22/2027	EUR 100	89,551	0.1
	Landwirtschaftliche Rentenbank, Series E	1.90%	07/12/2032	272	249,526	0.2
					<u>1,870,146</u>	<u>1.6</u>
PERU						
	Peruvian Government International Bond	1.95%	11/17/2036	155	110,631	0.1
					<u>2,112,527</u>	<u>1.8</u>
COVERED BONDS						
	BPCE SFH SA	1.75%	05/27/2032	100	88,454	0.1
	BPCE SFH SA, Series E	0.01%	05/27/2030	100	81,151	0.1
	Caisse Francaise de Financement Local, Series E	0.10%	11/13/2029	300	249,603	0.2
	Credit Agricole Home Loan SFH SA, Series E	0.05%	12/06/2029	200	165,395	0.1
	DNB Boligkredit AS, Series E	0.63%	06/19/2025	240	229,576	0.2
	Nordea Kiinnitysluottopankki Oyj, Series E	2.63%	12/01/2025	127	125,224	0.1
	Nordea Kiinnitysluottopankki Oyj, Series E	3.50%	08/31/2026	151	151,913	0.1
	Societe Generale SFH SA, Series E	0.01%	12/02/2026	200	182,078	0.1
	Sparebanken Soer Boligkredit AS	0.01%	10/26/2026	245	222,963	0.2
	Stadshypotek AB, Series E	3.13%	04/04/2028	200	198,858	0.2
					<u>1,695,215</u>	<u>1.4</u>
GOVERNMENTS - SOVEREIGN AGENCIES						
FRANCE						
	SNCF Reseau, Series E	0.88%	01/22/2029	100	89,305	0.1
	SNCF Reseau, Series E	1.88%	03/30/2034	100	86,516	0.1
	Societe Du Grand Paris EPIC, Series E	0.30%	11/25/2031	800	636,045	0.5
	Societe Du Grand Paris EPIC, Series E	0.70%	10/15/2060	100	37,418	0.0
	Societe Nationale SNCF SACA	3.13%	11/02/2027	100	99,541	0.1
	Societe Nationale SNCF SACA, Series E	0.63%	04/17/2030	100	84,928	0.1
					<u>1,033,753</u>	<u>0.9</u>
NETHERLANDS						
	Nederlandse Waterschapsbank NV, Series E	0.00%	09/08/2031	525	416,722	0.3
					<u>1,450,475</u>	<u>1.2</u>

		Rate	Date	Shares/Principal (-)/(000)	Value (EUR)	Net Assets %
LOCAL GOVERNMENTS - REGIONAL BONDS						
AUSTRALIA	Treasury Corp. of Victoria	2.00%	09/17/2035	AUD 737	€ 315,565	0.2%
GERMANY	NRW Bank, Series E	0.00%	02/03/2031	EUR 257	207,556	0.2
JAPAN	Japan Finance Organization for Municipalities, Series G	0.01%	02/02/2028	100	87,503	0.1
	Japan Finance Organization for Municipalities, Series G	0.05%	02/12/2027	100	90,250	0.1
	Japan Finance Organization for Municipalities, Series G	3.38%	02/22/2028	200	200,831	0.1
					378,584	0.3
SPAIN	Autonomous Community of Madrid Spain	1.77%	04/30/2028	220	206,441	0.2
					1,108,146	0.9
LOCAL GOVERNMENTS - PROVINCIAL BONDS						
CANADA	Province of Quebec Canada	2.10%	05/27/2031	CAD 778	460,126	0.4
QUASI-SOVEREIGNS						
QUASI-SOVEREIGN BONDS						
SOUTH KOREA	Export-Import Bank of Korea	3.63%	06/07/2030	EUR 200	197,016	0.2
EMERGING MARKETS - CORPORATE BONDS						
INDUSTRIAL						
ENERGY	ReNew Pvt. Ltd.	5.88%	03/05/2027	USD 200	171,171	0.1
					109,611,559	92.6
OTHER TRANSFERABLE SECURITIES						
SUPRANATIONALS						
	International Bank for Reconstruction & Development	0.00%	03/31/2027	260	216,574	0.2
LOCAL GOVERNMENTS - US MUNICIPAL BONDS						
UNITED STATES	Metropolitan Transportation Authority, Series 2020-C	5.18%	11/15/2049	220	183,638	0.2
INVESTMENT COMPANIES						
REAL ESTATE						
	Asian Energy Impact Trust PLC(b)			61,535	55,102	0.1
					455,314	0.5
Total Investments	(cost €111,175,601)				€ 110,066,873	93.1%
Time Deposits						
	ANZ, Hong Kong(c)	3.49 %	–		13,035	0.0
	ANZ, London(c)	2.98 %	–		3,316	0.0
	BBH, New York(c)	2.50 %	–		6,491	0.0
	BNP Paribas, Paris(c)	2.43 %	–		5,915	0.0
	HSBC, Hong Kong(c)	3.12 %	–		7,274	0.0
	HSBC, London(c)	4.15 %	–		80,691	0.1
	HSBC, Paris(c)	2.87 %	–		7,297,054	6.2
	JPMorgan Chase, New York(c)	4.68 %	–		214,264	0.2
	Nordea, Oslo(c)	3.09 %	–		5,947	0.0
	Scotiabank, Toronto(c)	3.82 %	–		12,127	0.0
	SEB, Stockholm(c)	0.68 %	–		6,708	0.0
	SEB, Stockholm(c)	2.66 %	–		5,475	0.0
	SMBC, London(c)	(0.30)%	–		7,691	0.0
Total Time Deposits					7,665,988	6.5
Other assets less liabilities					492,011	0.4
Net Assets					€ 118,224,872	100.0%

FUTURES

Description	Expiration Date	Number of Contracts	Original Value	Market Value	Unrealized Appreciation (Depreciation)
Long					
UCanadian 5 Yr Bond Futures	03/19/2024	14	€ 1,040,358	€ 1,047,649	€ 7,292
Euro Buxl 30 Yr Bond Futures	12/07/2023	5	634,400	650,500	16,100
Long Gilt Futures	03/26/2024	5	553,738	560,651	6,912
MSCI EAFE Futures	12/15/2023	24	2,331,836	2,344,437	12,601
S&P 500 E-Mini Futures	12/15/2023	11	2,277,664	2,312,552	34,887
U.S. 10 Yr Ultra Futures	03/19/2024	1	103,353	104,286	933
U.S. Long Bond (CBT) Futures	03/19/2024	1	106,583	106,971	388
U.S. T-Note 5 Yr (CBT) Futures	03/28/2024	123	12,027,389	12,074,178	46,789
U.S. T-Note 10 Yr (CBT) Futures	03/19/2024	68	6,803,787	6,859,152	55,366
U.S. Ultra Bond (CBT) Futures	03/19/2024	2	224,750	225,999	1,249
Short					
Australian 3 Yr Bond Futures	12/15/2023	27	1,717,737	1,729,833	(12,096)
Euro-BOBL Futures	03/07/2024	10	1,172,010	1,170,500	1,510
Euro-Bund Futures	12/07/2023	28	3,673,260	3,704,120	(30,860)
Euro-Schatz Futures	03/07/2024	7	740,480	740,495	(15)
					€ 141,056
				Appreciation	€ 184,027
				Depreciation	€ (42,971)

FORWARD FOREIGN CURRENCY CONTRACTS

Counterparty	Contracts to Deliver (000)	In Exchange For (000)	Settlement Date	Unrealized Appreciation (Depreciation)
Australia and New Zealand Banking Group Ltd.	CHF 1,581	EUR 1,642	01/18/2024	€ (21,779)
BNP Paribas SA	CAD 970	EUR 664	01/10/2024	8,608
BNP Paribas SA	GBP 1,470	EUR 1,678	01/25/2024	(23,066)
Brown Brothers Harriman & Co.	DKK 714	EUR 96	12/07/2023	27
Brown Brothers Harriman & Co.	DKK 14	EUR 2	12/07/2023	(0)*
Brown Brothers Harriman & Co.	EUR 424	DKK 3,163	12/07/2023	328
Brown Brothers Harriman & Co.	EUR 372	SEK 4,368	12/07/2023	9,622
Brown Brothers Harriman & Co.	SEK 4,353	EUR 372	12/07/2023	(8,494)
Brown Brothers Harriman & Co.	CAD 204	EUR 140	01/10/2024	1,598
Brown Brothers Harriman & Co.	CAD 59	EUR 39	01/10/2024	(384)
Brown Brothers Harriman & Co.	EUR 1,342	USD 1,429	01/10/2024	(32,273)
Brown Brothers Harriman & Co.	USD 885	EUR 828	01/10/2024	16,663
Brown Brothers Harriman & Co.	USD 61	EUR 56	01/10/2024	(436)
Brown Brothers Harriman & Co.	EUR 363	NZD 655	01/11/2024	6,640
Brown Brothers Harriman & Co.	NZD 776	EUR 425	01/11/2024	(12,795)
Brown Brothers Harriman & Co.	JPY 63,389	EUR 404	01/12/2024	9,634
Brown Brothers Harriman & Co.	SGD 1,043	EUR 712	01/18/2024	(4,781)
Brown Brothers Harriman & Co.	AUD 374	EUR 226	01/25/2024	(797)
Brown Brothers Harriman & Co.	EUR 44	AUD 74	01/25/2024	628
Brown Brothers Harriman & Co.	GBP 297	EUR 341	01/25/2024	(2,530)
Brown Brothers Harriman & Co.+	AUD 41	EUR 25	12/11/2023	(206)
Brown Brothers Harriman & Co.+	CAD 0**	EUR 0**	12/11/2023	1
Brown Brothers Harriman & Co.+	EUR 522	AUD 872	12/11/2023	7,131
Brown Brothers Harriman & Co.+	EUR 0**	CAD 0**	12/11/2023	1
Brown Brothers Harriman & Co.+	EUR 9	CAD 14	12/11/2023	(52)
Brown Brothers Harriman & Co.	EUR 107,146	GBP 93,139	12/11/2023	852,466
Brown Brothers Harriman & Co.+	EUR 3,690	USD 4,038	12/11/2023	18,805
Brown Brothers Harriman & Co.+	EUR 5,387	USD 5,772	12/11/2023	(85,590)
Brown Brothers Harriman & Co.+	GBP 206	EUR 237	12/11/2023	(2,173)
Brown Brothers Harriman & Co.+	USD 23	EUR 22	12/11/2023	413
Brown Brothers Harriman & Co.+	EUR 0**	HKD 1	12/18/2023	0*
Brown Brothers Harriman & Co.+	EUR 10	HKD 82	12/18/2023	(30)
Brown Brothers Harriman & Co.+	HKD 2	EUR 0**	12/18/2023	1
Brown Brothers Harriman & Co.+	CHF 0**	EUR 0**	12/29/2023	(2)
Brown Brothers Harriman & Co.+	EUR 10	CHF 9	12/29/2023	110
Brown Brothers Harriman & Co.+	EUR 10	SGD 15	12/29/2023	48
Brown Brothers Harriman & Co.+	SGD 0**	EUR 0**	12/29/2023	(0)*
Citibank NA	USD 3,136	EUR 2,948	01/10/2024	71,836
Citibank NA	AUD 1,783	EUR 1,078	01/25/2024	(2,965)
Citibank NA	EUR 1,106	AUD 1,831	01/25/2024	4,509
Deutsche Bank AG	DKK 9,752	EUR 1,309	12/07/2023	530
Deutsche Bank AG	NOK 6,435	EUR 562	12/07/2023	15,949
Deutsche Bank AG	USD 2,342	EUR 2,147	01/10/2024	(1,219)
Deutsche Bank AG	AUD 1,229	EUR 733	01/25/2024	(12,576)
HSBC Bank USA	GBP 4,061	EUR 4,637	01/25/2024	(63,511)
HSBC Bank USA	HKD 12,885	EUR 1,509	03/14/2024	(1,220)

Counterparty		Contracts to Deliver (000)		In Exchange For (000)	Settlement Date	Unrealized Appreciation (Depreciation)
Morgan Stanley Capital Services LLC	EUR	2,872	USD	3,161	01/10/2024	€ 27,367
Morgan Stanley Capital Services LLC	EUR	2,893	AUD	4,789	01/25/2024	11,715
UBS AG	USD	22,928	EUR	21,562	01/10/2024	535,364
						<u>€ 1,323,115</u>
					Appreciation	€ 1,599,994
					Depreciation	€ (276,879)

+ Used for share class hedging purposes.

TOTAL RETURN SWAPS

Counterparty & Referenced Obligation	# of Shares or Units	Rate Paid/Received		Notional Amount (000)	Maturity Date	Unrealized Appreciation (Depreciation)
Receive Total Return on Reference Obligation						
Macquarie Bank Ltd.						
MQCP429E	2,877	0.00%	USD	267	10/15/2024	€ (21,765)
MQCP429E	2,836	0.00%	USD	263	10/15/2024	(21,455)
MQCP429E	2,800	0.00%	USD	259	10/15/2024	(21,182)
MQCP429E	2,747	0.00%	USD	255	10/15/2024	(20,781)
Total						<u>€ (85,183)</u>

* Amount less than 0.50.

** Contract amount less than 500.

(a) Securities are perpetual and, thus, do not have a predetermined maturity date. The date shown, if applicable, reflects the next call date.

(b) Fair valued as determined in accordance with procedures established by and under the general supervision of the Management Company's Board of Managers and the Board of Directors.

(c) Overnight deposit.

Currency Abbreviations:

AUD – Australian Dollar
 CAD – Canadian Dollar
 CHF – Swiss Franc
 DKK – Danish Krone
 EUR – Euro
 GBP – Great British Pound
 HKD – Hong Kong Dollar
 JPY – Japanese Yen
 NOK – Norwegian Krone
 NZD – New Zealand Dollar
 SEK – Swedish Krona
 SGD – Singapore Dollar
 USD – United States Dollar

Glossary:

BOBL – Bundesobligation
 CBT – Chicago Board of Trade
 EAFE – Europe, Australia, and Far East
 LP – Limited Partnership
 MSCI – Morgan Stanley Capital International
 OAT – Obligations Assimilables du Trésor
 REG – Registered Shares

See notes to financial statements.

	Rate	Date	Principal (000)	Value (USD)	Net Assets %
TRANSFERABLE SECURITIES QUOTED ON A STOCK EXCHANGE OR DEALT IN ON ANOTHER REGULATED MARKET					
CORPORATES - NON-INVESTMENT GRADE					
INDUSTRIAL					
BASIC					
Constellium SE	3.75%	04/15/2029	USD 250	\$ 219,285	0.2%
Huhtamaki Oyj	4.25%	06/09/2027	EUR 200	215,523	0.2
Olympus Water US Holding Corp.	3.88%	10/01/2028	175	163,948	0.2
SCIL IV LLC/SCIL USA Holdings LLC	5.38%	11/01/2026	USD 457	429,057	0.4
Sealed Air Corp.	6.88%	07/15/2033	335	335,655	0.3
Sealed Air Corp./Sealed Air Corp. US	6.13%	02/01/2028	101	99,862	0.1
				<u>1,463,330</u>	<u>1.4</u>
CAPITAL GOODS					
Ardagh Metal Packaging Finance USA LLC/Ardagh Metal Packaging Finance PLC	2.00%	09/01/2028	EUR 100	92,359	0.1
Ardagh Metal Packaging Finance USA LLC/Ardagh Metal Packaging Finance PLC	3.25%	09/01/2028	USD 555	477,300	0.5
Ardagh Packaging Finance PLC/Ardagh Holdings USA, Inc.	4.13%	08/15/2026	384	340,406	0.3
Ball Corp.	2.88%	08/15/2030	423	350,263	0.3
Ctec II GmbH	5.25%	02/15/2030	EUR 235	216,924	0.2
Derichebourg SA	2.25%	07/15/2028	100	97,906	0.1
Eco Material Technologies, Inc.	7.88%	01/31/2027	USD 502	493,747	0.5
Enviri Corp.	5.75%	07/31/2027	332	288,668	0.3
GFL Environmental, Inc.	3.50%	09/01/2028	113	101,292	0.1
Seche Environnement SACA	2.25%	11/15/2028	EUR 385	366,761	0.4
TK Elevator US Newco, Inc.	5.25%	07/15/2027	USD 400	379,885	0.4
				<u>3,205,511</u>	<u>3.2</u>
COMMUNICATIONS - MEDIA					
Altice Financing SA	5.00%	01/15/2028	565	482,962	0.5
CCO Holdings LLC/CCO Holdings Capital Corp.	4.25%	02/01/2031	122	101,852	0.1
CCO Holdings LLC/CCO Holdings Capital Corp.	4.25%	01/15/2034	570	444,843	0.4
Univision Communications, Inc.	6.63%	06/01/2027	150	147,828	0.1
Virgin Media Finance PLC	3.75%	07/15/2030	EUR 270	250,440	0.3
Virgin Media Finance PLC	5.00%	07/15/2030	USD 200	167,232	0.2
Virgin Media Vendor Financing Notes IV DAC	5.00%	07/15/2028	200	179,759	0.2
Ziggo Bond Co. BV	5.13%	02/28/2030	450	351,482	0.4
Ziggo BV	4.88%	01/15/2030	200	171,285	0.2
				<u>2,297,683</u>	<u>2.4</u>
COMMUNICATIONS - TELECOMMUNICATIONS					
Level 3 Financing, Inc.	4.25%	07/01/2028	485	193,062	0.2
Telecom Italia Capital SA	7.20%	07/18/2036	383	371,445	0.4
Telefonica Europe BV(a)	2.50%	02/05/2027	EUR 200	195,315	0.2
United Group BV	4.00%	11/15/2027	490	488,450	0.5
Vmed O2 UK Financing I PLC	4.75%	07/15/2031	USD 525	448,455	0.4
				<u>1,696,727</u>	<u>1.7</u>
CONSUMER CYCLICAL - AUTOMOTIVE					
Clarios Global LP/Clarios US Finance Co.	4.38%	05/15/2026	EUR 380	404,811	0.4
Dana, Inc.	4.25%	09/01/2030	USD 475	401,467	0.4
Forvia SE	2.38%	06/15/2029	EUR 220	210,203	0.2
Goodyear Tire & Rubber Co. (The)	5.25%	07/15/2031	USD 101	87,473	0.1
IHO Verwaltungs GmbH(b)	6.38%	05/15/2029	200	182,190	0.2
IHO Verwaltungs GmbH(b)	8.75%	05/15/2028	EUR 181	210,651	0.2
Volvo Car AB, Series E	2.50%	10/07/2027	201	203,173	0.2
ZF Finance GmbH, Series E	2.25%	05/03/2028	500	488,355	0.5
ZF North America Capital, Inc.	7.13%	04/14/2030	USD 150	153,797	0.2
				<u>2,342,120</u>	<u>2.4</u>
CONSUMER CYCLICAL - OTHER					
Castle UK Finco PLC(c)	9.25%	05/15/2028	EUR 172	166,582	0.2
Shea Homes LP/Shea Homes Funding Corp.	4.75%	02/15/2028	USD 108	100,567	0.1
Standard Industries, Inc./NJ	4.75%	01/15/2028	472	443,737	0.4
				<u>710,886</u>	<u>0.7</u>
CONSUMER NON-CYCLICAL					
AdaptHealth LLC	5.13%	03/01/2030	268	213,346	0.2
Avantor Funding, Inc.	3.88%	07/15/2028	EUR 195	201,488	0.2
CAB SELAS	3.38%	02/01/2028	799	756,649	0.8
Cerba Healthcare SACA	3.50%	05/31/2028	135	121,299	0.1
Cheplapharm Arzneimittel GmbH	3.50%	02/11/2027	470	483,251	0.5
CHS/Community Health Systems, Inc.	8.00%	03/15/2026	USD 406	392,504	0.4
DaVita, Inc.	3.75%	02/15/2031	244	190,968	0.2
DaVita, Inc.	4.63%	06/01/2030	293	247,683	0.2
Elanco Animal Health, Inc.	6.65%	08/28/2028	410	411,122	0.4
Emergent BioSolutions, Inc.	3.88%	08/15/2028	95	37,745	0.0

AB SICAV I
Sustainable Income Portfolio

	Rate	Date	Principal (000)	Value (USD)	Net Assets %
Grifols SA	3.88%	10/15/2028	EUR 575	\$ 551,447	0.5%
Gruenthal GmbH	4.13%	05/15/2028	245	254,321	0.3
Jazz Securities DAC	4.38%	01/15/2029	USD 200	180,558	0.2
Legacy LifePoint Health LLC	4.38%	02/15/2027	674	590,144	0.6
ModivCare Escrow Issuer, Inc.	5.00%	10/01/2029	271	207,359	0.2
Organon & Co./Organon Foreign Debt Co-Issuer BV	5.13%	04/30/2031	620	488,300	0.5
Perrigo Finance Unlimited Co.	4.65%	06/15/2030	396	353,734	0.4
Primo Water Holdings, Inc.	4.38%	04/30/2029	388	345,192	0.3
US Acute Care Solutions LLC	6.38%	03/01/2026	445	341,438	0.3
US Foods, Inc.	4.75%	02/15/2029	109	101,068	0.1
				<u>6,469,616</u>	<u>6.4</u>
OTHER INDUSTRIAL					
American Builders & Contractors Supply Co., Inc.	4.00%	01/15/2028	438	402,978	0.4
Multiversity SRL(c)	8.20%	10/30/2028	EUR 287	311,924	0.3
Nexans SA	5.50%	04/05/2028	100	113,276	0.1
Rexel SA	2.13%	06/15/2028	410	401,498	0.4
SIG PLC	5.25%	11/30/2026	330	305,936	0.3
SPIE SA	2.63%	06/18/2026	200	209,563	0.2
				<u>1,745,175</u>	<u>1.7</u>
SERVICES					
ADT Security Corp. (The)	4.13%	08/01/2029	USD 466	414,141	0.4
Allied Universal Holdco LLC/Allied Universal Finance Corp.	6.63%	07/15/2026	460	447,215	0.4
APX Group, Inc.	5.75%	07/15/2029	232	207,340	0.2
APX Group, Inc.	6.75%	02/15/2027	350	346,168	0.3
Block, Inc.	3.50%	06/01/2031	290	242,674	0.2
La Financiere Atalian SASU	4.00%	05/15/2024	EUR 470	400,165	0.4
Prime Security Services Borrower LLC/Prime Finance, Inc.	3.38%	08/31/2027	USD 179	161,926	0.2
Prime Security Services Borrower LLC/Prime Finance, Inc.	6.25%	01/15/2028	420	403,310	0.4
Techem Verwaltungsgesellschaft 674 mbH	6.00%	07/30/2026	EUR 111	119,098	0.1
Techem Verwaltungsgesellschaft 675 mbH	2.00%	07/15/2025	211	222,981	0.2
Verisure Holding AB	3.88%	07/15/2026	211	221,401	0.2
ZipRecruiter, Inc.	5.00%	01/15/2030	USD 648	547,473	0.5
				<u>3,733,892</u>	<u>3.5</u>
TECHNOLOGY					
NCR Voyix Corp.	5.13%	04/15/2029	361	330,615	0.3
Presidio Holdings, Inc.	4.88%	02/01/2027	210	203,185	0.2
Seagate HDD Cayman	4.09%	06/01/2029	286	256,982	0.3
Seagate HDD Cayman	5.75%	12/01/2034	113	103,709	0.1
TeamSystem SpA	3.50%	02/15/2028	EUR 200	192,495	0.2
Western Digital Corp.	4.75%	02/15/2026	USD 71	68,512	0.1
				<u>1,155,498</u>	<u>1.2</u>
TRANSPORTATION - SERVICES					
Albion Financing 1 SARL/Aggreko Holdings, Inc.	6.13%	10/15/2026	400	388,044	0.4
BCP V Modular Services Finance II PLC	4.75%	11/30/2028	EUR 385	372,249	0.4
Loxam SAS	4.50%	02/15/2027	240	252,098	0.3
				<u>1,012,391</u>	<u>1.1</u>
				<u>25,832,829</u>	<u>25.7</u>
FINANCIAL INSTITUTIONS					
BANKING					
Abanca Corp. Bancaria SA(a)	6.00%	01/20/2026	200	200,902	0.2
AIB Group PLC(a)	6.25%	06/23/2025	300	317,923	0.3
Banco de Sabadell SA(a)	5.00%	05/19/2027	200	175,156	0.2
Bankinter SA(a)	6.25%	01/17/2026	200	212,395	0.2
Intesa Sanpaolo SpA(a)	7.70%	09/17/2025	USD 490	471,893	0.5
				<u>1,378,269</u>	<u>1.4</u>
FINANCE					
Navient Corp.	5.00%	03/15/2027	360	336,023	0.3
REITs					
Aedas Homes Opco SLU	4.00%	08/15/2026	EUR 207	210,625	0.2
Iron Mountain, Inc.	4.50%	02/15/2031	USD 117	101,345	0.1
MPT Operating Partnership LP/MPT Finance Corp.	4.63%	08/01/2029	155	110,789	0.1
MPT Operating Partnership LP/MPT Finance Corp.	5.00%	10/15/2027	365	291,509	0.3
Via Celere Desarrollos Inmobiliarios SA	5.25%	04/01/2026	EUR 335	342,924	0.3
Vivion Investments SARL, Series E(b)	6.50%	08/31/2028	320	267,009	0.3
				<u>1,324,201</u>	<u>1.3</u>
				<u>3,038,493</u>	<u>3.0</u>
UTILITY					
ELECTRIC					
EDP - Energias de Portugal SA, Series NC8	1.88%	03/14/2082	500	436,476	0.4
				<u>29,307,798</u>	<u>29.1</u>

	Rate	Date	Principal (000)	Value (USD)	Net Assets %	
GOVERNMENTS - TREASURIES						
CANADA						
Canadian Government Bond	2.25%	12/01/2029	CAD 929	\$ 638,224	0.6%	
UNITED STATES						
U.S. Treasury Bonds	6.25%	05/15/2030	USD 1,014	1,117,287	1.1	
U.S. Treasury Bonds	6.50%	11/15/2026	11,764	12,378,039	12.3	
U.S. Treasury Notes	2.75%	08/15/2032	4,008	3,538,577	3.5	
U.S. Treasury Notes	3.38%	05/15/2033	862	796,642	0.8	
U.S. Treasury Notes	3.63%	05/31/2028	625	606,740	0.6	
U.S. Treasury Notes	3.88%	08/15/2033	386	370,971	0.4	
U.S. Treasury Notes	4.00%	06/30/2028	1,292	1,274,235	1.3	
U.S. Treasury Notes	4.13%	01/31/2025	250	247,227	0.3	
U.S. Treasury Notes	4.13%	11/15/2032	1,750	1,717,853	1.7	
U.S. Treasury Notes	4.38%	10/31/2024	227	225,127	0.2	
U.S. Treasury Notes	4.63%	06/30/2025	1,100	1,095,703	1.1	
U.S. Treasury Notes	4.63%	09/30/2028	1,452	1,470,831	1.5	
U.S. Treasury Notes	4.88%	11/30/2025	400	401,188	0.4	
U.S. Treasury Notes	4.88%	10/31/2028	1,550	1,587,781	1.6	
U.S. Treasury Notes	5.00%	10/31/2025	444	445,943	0.4	
				<u>27,274,144</u>	<u>27.2</u>	
				<u>27,912,368</u>	<u>27.8</u>	
CORPORATES - INVESTMENT GRADE						
INDUSTRIAL						
CAPITAL GOODS						
Regal Rexnord Corp.	6.30%	02/15/2030		67	66,161	0.1
Regal Rexnord Corp.	6.40%	04/15/2033		78	76,812	0.1
					<u>142,973</u>	<u>0.2</u>
COMMUNICATIONS - MEDIA						
Adevinta ASA	3.00%	11/15/2027	EUR 220	237,840	0.2	
COMMUNICATIONS - TELECOMMUNICATIONS						
AT&T, Inc.	2.25%	02/01/2032	USD 10	7,929	0.0	
AT&T, Inc.	4.50%	05/15/2035	143	129,273	0.1	
AT&T, Inc.	5.40%	02/15/2034	150	148,348	0.2	
				<u>285,550</u>	<u>0.3</u>	
CONSUMER CYCLICAL - AUTOMOTIVE						
Ford Motor Co.	3.25%	02/12/2032		359	286,376	0.3
Ford Motor Co.	6.10%	08/19/2032		110	107,242	0.1
General Motors Co.	5.60%	10/15/2032		343	335,312	0.3
General Motors Co.	6.75%	04/01/2046		234	237,325	0.2
Harley-Davidson Financial Services, Inc.	6.50%	03/10/2028		401	401,500	0.4
Lear Corp.	5.25%	05/15/2049		510	440,424	0.4
					<u>1,808,179</u>	<u>1.7</u>
CONSUMER CYCLICAL - OTHER						
PulteGroup, Inc.	6.38%	05/15/2033		77	79,790	0.1
PulteGroup, Inc.	7.88%	06/15/2032		380	429,088	0.4
					<u>508,878</u>	<u>0.5</u>
CONSUMER NON-CYCLICAL						
Charles River Laboratories International, Inc.	4.25%	05/01/2028		372	344,657	0.3
IQVIA, Inc.	6.25%	02/01/2029		121	122,897	0.1
					<u>467,554</u>	<u>0.4</u>
SERVICES						
Global Payments, Inc.	3.20%	08/15/2029		215	189,584	0.2
Global Payments, Inc.	4.45%	06/01/2028		150	142,816	0.1
GTCR W-2 Merger Sub LLC	7.50%	01/15/2031		297	302,520	0.3
					<u>634,920</u>	<u>0.6</u>
TECHNOLOGY						
CDW LLC/CDW Finance Corp.	2.67%	12/01/2026		528	483,893	0.5
Entegris Escrow Corp.	4.75%	04/15/2029		310	292,958	0.3
Jabil, Inc.	5.45%	02/01/2029		39	38,607	0.0
Micron Technology, Inc.	2.70%	04/15/2032		600	480,867	0.5
NXP BV/NXP Funding LLC/NXP USA, Inc.	5.00%	01/15/2033		394	375,234	0.4
SK Hynix, Inc.	2.38%	01/19/2031		760	599,336	0.6
Skyworks Solutions, Inc.	3.00%	06/01/2031		300	243,994	0.2
Western Digital Corp.	2.85%	02/01/2029		525	428,324	0.4
					<u>2,943,213</u>	<u>2.9</u>
					<u>7,029,107</u>	<u>6.8</u>
FINANCIAL INSTITUTIONS						
BANKING						
ABN AMRO Bank NV(a)	4.75%	09/22/2027	EUR 600	572,746	0.6	

AB SICAV I
Sustainable Income Portfolio

	Rate	Date	Principal (000)	Value (USD)	Net Assets %
ABN AMRO Bank NV	4.80%	04/18/2026	USD 400	\$ 386,416	0.4%
AIB Group PLC	4.26%	04/10/2025	294	291,498	0.3
Ally Financial, Inc.	6.99%	06/13/2029	236	237,079	0.2
Banco Santander SA	4.18%	03/24/2028	200	188,539	0.2
Banco Santander SA(a)	9.63%	05/21/2033	200	208,592	0.2
Bank of America Corp., Series X(a)	6.25%	09/05/2024	466	464,653	0.5
Bank of Ireland Group PLC	6.25%	09/16/2026	200	199,962	0.2
BNP Paribas SA(a)	4.63%	02/25/2031	479	361,169	0.4
BPCE SA	5.15%	07/21/2024	495	489,863	0.5
CaixaBank SA(a)	5.88%	10/09/2027	EUR 400	408,324	0.4
CaixaBank SA	6.84%	09/13/2034	USD 200	201,652	0.2
Capital One Financial Corp.	5.47%	02/01/2029	95	91,255	0.1
Capital One Financial Corp.	6.38%	06/08/2034	183	178,224	0.2
Capital One Financial Corp.	7.62%	10/30/2031	93	97,282	0.1
Citigroup, Inc., Series Y(a)	4.15%	11/15/2026	109	90,198	0.1
Cooperatieve Rabobank UA(a)	4.63%	12/29/2025	EUR 600	614,280	0.6
Credit Agricole SA	6.32%	10/03/2029	USD 295	300,816	0.3
Credit Agricole SA(a)	7.50%	06/23/2026	GBP 100	122,694	0.1
Deutsche Bank AG, Series E	5.63%	05/19/2031	EUR 200	215,152	0.2
Deutsche Bank AG/New York NY	6.12%	07/14/2026	USD 192	190,827	0.2
Deutsche Bank AG/New York NY	7.15%	07/13/2027	150	153,064	0.2
Discover Financial Services	6.70%	11/29/2032	80	79,287	0.1
Discover Financial Services	7.96%	11/02/2034	20	21,017	0.0
DNB Bank ASA(a)	4.88%	11/12/2024	475	457,701	0.5
HSBC Holdings PLC	6.16%	03/09/2029	488	494,363	0.5
ING Groep NV(a)	4.88%	05/16/2029	415	324,872	0.3
KBC Group NV	5.80%	01/19/2029	245	242,888	0.2
Lloyds Banking Group PLC	3.75%	03/18/2028	249	233,252	0.2
Lloyds Banking Group PLC(a)	7.50%	09/27/2025	296	284,920	0.3
Mizuho Financial Group, Inc.	5.67%	05/27/2029	246	247,023	0.2
Mizuho Financial Group, Inc.	5.74%	05/27/2031	246	246,678	0.2
Nationwide Building Society	4.30%	03/08/2029	200	187,307	0.2
Nationwide Building Society(a)	5.75%	06/20/2027	GBP 265	295,446	0.3
NatWest Group PLC	4.27%	03/22/2025	USD 205	203,704	0.2
NatWest Group PLC	7.47%	11/10/2026	277	284,131	0.3
Nordea Bank Abp(a)	6.63%	03/26/2026	338	324,266	0.3
Santander Holdings USA, Inc.	6.50%	03/09/2029	230	232,521	0.2
Santander Holdings USA, Inc.	6.57%	06/12/2029	210	211,382	0.2
Santander Holdings USA, Inc.	7.66%	11/09/2031	6	6,263	0.0
Santander UK Group Holdings PLC	6.83%	11/21/2026	234	235,992	0.2
Skandinaviska Enskilda Banken AB(a)	5.13%	05/13/2025	400	380,046	0.4
Societe Generale SA	6.45%	01/12/2027	384	385,735	0.4
Standard Chartered PLC	3.97%	03/30/2026	200	193,693	0.2
Standard Chartered PLC	6.19%	07/06/2027	302	303,170	0.3
Sumitomo Mitsui Financial Group, Inc.	2.13%	07/08/2030	300	243,846	0.2
Svenska Handelsbanken AB(a)	4.75%	03/01/2031	600	472,230	0.5
UBS Group AG	2.75%	08/08/2025	GBP 148	177,511	0.2
UBS Group AG(a)	4.88%	02/12/2027	USD 325	281,509	0.3
UBS Group AG	6.37%	07/15/2026	250	250,615	0.3
				<u>13,365,653</u>	<u>13.4</u>
BROKERAGE					
Nomura Holdings, Inc.	5.71%	01/09/2026	386	384,949	0.4
FINANCE					
Synchrony Financial	3.95%	12/01/2027	161	144,633	0.1
Synchrony Financial	4.88%	06/13/2025	152	146,963	0.1
				<u>291,596</u>	<u>0.2</u>
INSURANCE					
Aegon Ltd.	5.50%	04/11/2048	670	622,982	0.6
Argentum Netherlands BV for Swiss Re Ltd.	5.75%	08/15/2050	295	288,239	0.3
Centene Corp.	2.50%	03/01/2031	594	474,223	0.5
Cloverie PLC for Zurich Insurance Co., Ltd., Series E	5.63%	06/24/2046	485	471,750	0.5
Swiss Re Finance Luxembourg SA	5.00%	04/02/2049	200	187,734	0.2
Unipol Gruppo SpA, Series E	3.25%	09/23/2030	EUR 415	429,682	0.4
				<u>2,474,610</u>	<u>2.5</u>
REITs					
American Tower Corp.	2.10%	06/15/2030	USD 77	62,197	0.1
American Tower Corp.	5.25%	07/15/2028	127	126,002	0.1
American Tower Corp.	5.80%	11/15/2028	131	132,781	0.1
Boston Properties LP	3.40%	06/21/2029	544	464,225	0.5
Kilroy Realty LP	4.75%	12/15/2028	630	570,185	0.6
Omega Healthcare Investors, Inc.	5.25%	01/15/2026	350	341,080	0.3
				<u>1,696,470</u>	<u>1.7</u>
				<u>18,213,278</u>	<u>18.2</u>

		Rate	Date	Principal (000)	Value (USD)	Net Assets %
UTILITY						
ELECTRIC						
	Brookfield Renewable Partners ULC	4.25%	01/15/2029	CAD 85	\$ 60,188	0.1%
	Electricite de France SA(a)	9.13%	03/15/2033	USD 200	214,108	0.2
	Enel Finance International NV	6.80%	09/15/2037	100	103,355	0.1
	Enel Finance International NV	7.50%	10/14/2032	200	219,466	0.2
	Enel SpA, Series E	5.75%	06/22/2037	GBP 75	93,580	0.1
					<u>690,697</u>	<u>0.7</u>
OTHER UTILITY						
	Anglian Water Osprey Financing PLC, Series E	2.00%	07/31/2028	465	462,944	0.5
	Anglian Water Osprey Financing PLC, Series E	4.00%	03/08/2026	100	116,681	0.1
					<u>579,625</u>	<u>0.6</u>
					<u>1,270,322</u>	<u>1.3</u>
					<u>26,512,707</u>	<u>26.3</u>
EMERGING MARKETS - HARD CURRENCY						
INDUSTRIAL						
BASIC						
	Celulosa Arauco y Constitucion SA	4.20%	01/29/2030	USD 685	602,800	0.6
	Klabin Austria GmbH	3.20%	01/12/2031	560	450,800	0.4
					<u>1,053,600</u>	<u>1.0</u>
CAPITAL GOODS						
	IHS Holding Ltd.	6.25%	11/29/2028	215	170,656	0.2
COMMUNICATIONS - MEDIA						
	Telecomunicaciones Digitales SA	4.50%	01/30/2030	450	370,593	0.4
COMMUNICATIONS - TELECOMMUNICATIONS						
	Empresa Nacional de Telecomunicaciones SA	3.05%	09/14/2032	560	423,903	0.4
	Millicom International Cellular SA	4.50%	04/27/2031	320	254,880	0.2
	Network i2i Ltd.(a)	5.65%	01/15/2025	310	303,927	0.3
					<u>982,710</u>	<u>0.9</u>
CONSUMER CYCLICAL - AUTOMOTIVE						
	Ioche-Maxion Austria GmbH/Maxion Wheels de Mexico S de RL de CV	5.00%	05/07/2028	200	173,200	0.2
CONSUMER NON-CYCLICAL						
	Rede D'or Finance SARL	4.95%	01/17/2028	510	470,307	0.5
ENERGY						
	Azure Power Energy Ltd.	3.58%	08/19/2026	211	182,166	0.2
	Greenko Wind Projects Mauritius Ltd.	5.50%	04/06/2025	310	300,700	0.3
	ReNew Pvt. Ltd.	5.88%	03/05/2027	200	186,320	0.2
	UEP Penonome II SA	6.50%	10/01/2038	189	143,743	0.1
					<u>812,929</u>	<u>0.8</u>
OTHER INDUSTRIAL						
	Alfa Desarrollo SpA	4.55%	09/27/2051	338	242,766	0.2
SERVICES						
	Bidvest Group UK PLC (The)	3.63%	09/23/2026	545	496,291	0.5
TECHNOLOGY						
	CA Magnum Holdings	5.38%	10/31/2026	515	469,938	0.5
					<u>5,242,990</u>	<u>5.2</u>
FINANCIAL INSTITUTIONS						
BANKING						
	Absa Group Ltd.(a)	6.38%	05/27/2026	320	294,979	0.3
	Itau Unibanco Holding SA/Cayman Island	3.88%	04/15/2031	425	398,119	0.4
					<u>693,098</u>	<u>0.7</u>
UTILITY						
ELECTRIC						
	Clean Renewable Power Mauritius Pte Ltd.	4.25%	03/25/2027	369	328,871	0.3
	Diamond II Ltd.	7.95%	07/28/2026	200	197,770	0.2
	India Clean Energy Holdings	4.50%	04/18/2027	200	167,000	0.2
	Investment Energy Resources Ltd.	6.25%	04/26/2029	410	376,536	0.4
	ReNew Wind Energy AP2/ReNew Power Pvt. Ltd. other 9 Subsidiaries	4.50%	07/14/2028	270	229,905	0.2
	Star Energy Geothermal Wayang Windu Ltd.	6.75%	04/24/2033	450	442,119	0.4
					<u>1,742,201</u>	<u>1.7</u>
OTHER UTILITY						
	Aegea Finance SARL	9.00%	01/20/2031	200	205,841	0.2
					<u>1,948,042</u>	<u>1.9</u>
SOVEREIGN BONDS						
CHILE						
	Chile Electricity Lux MPC SARL	6.01%	01/20/2033	200	200,456	0.2

		Rate	Date	Principal (000)	Value (USD)	Net Assets %
NIGERIA						
	Nigeria Government International Bond	6.50%	11/28/2027	USD 235	\$ 207,975	0.2%
					408,431	0.4
					8,292,561	8.2
COMMERCIAL MORTGAGE-BACKED SECURITIES						
NON-AGENCY FIXED RATE CMBS						
	225 Liberty Street Trust, Series 2016-225L, Class E	4.80%	02/10/2036	200	141,007	0.1
	GS Mortgage Securities Trust, Series 2015-GC32, Class B	4.54%	07/10/2048	400	371,181	0.4
	Morgan Stanley Bank of America Merrill Lynch Trust, Series 2013-C9, Class B	3.71%	05/15/2046	399	310,535	0.3
	Wells Fargo Commercial Mortgage Trust, Series 2015-LC20, Class C	4.06%	04/15/2050	469	419,793	0.4
					1,242,516	1.2
COLLATERALIZED MORTGAGE OBLIGATIONS						
RISK SHARE FLOATING RATE						
	Connecticut Avenue Securities Trust Series 2019-R04, Class 2B1(c)	10.69%	06/25/2039	385	410,336	0.4
	Series 2020-R02, Class 2B1(c)	8.44%	01/25/2040	500	500,316	0.5
	Federal National Mortgage Association Connecticut Avenue Securities Series 2018-C02, Class 2M2(c)	7.64%	08/25/2030	90	90,953	0.1
	Series 2018-C06, Class 2M2(c)	7.54%	03/25/2031	129	130,251	0.1
					1,131,856	1.1
QUASI-SOVEREIGNS						
QUASI-SOVEREIGN BONDS						
CHILE						
	Empresa de Transporte de Pasajeros Metro SA	4.70%	05/07/2050	665	507,947	0.5
HUNGARY						
	Magyar Export-Import Bank Zrt	6.13%	12/04/2027	200	198,500	0.2
					706,447	0.7
					95,106,253	94.4
MONEY MARKET INSTRUMENTS						
U.S. TREASURY BILLS						
	U.S. Treasury Bill	0.00%	04/25/2024	296	289,794	0.3
					95,396,047	94.7
OTHER TRANSFERABLE SECURITIES						
COMMERCIAL MORTGAGE-BACKED SECURITIES						
NON-AGENCY FIXED RATE CMBS						
	Citigroup Commercial Mortgage Trust Series 2015-GC27, Class C	4.57%	02/10/2048	323	294,390	0.3
	Series 2016-GC36, Class B	4.90%	02/10/2049	640	529,745	0.5
	CSAIL Commercial Mortgage Trust, Series 2017-CX10, Class A5	3.46%	11/15/2050	20	18,088	0.0
	GS Mortgage Securities Trust, Series 2015-GC28, Class B	3.98%	02/10/2048	284	265,236	0.3
	JPMBB Commercial Mortgage Securities Trust, Series 2013-C17, Class B	4.96%	01/15/2047	374	342,210	0.4
					1,449,669	1.5
COLLATERALIZED MORTGAGE OBLIGATIONS						
RISK SHARE FLOATING RATE						
	Connecticut Avenue Securities Trust, Series 2019-R01, Class 2B1(c)	9.79%	07/25/2031	500	535,063	0.6
CORPORATES - NON-INVESTMENT GRADE						
INDUSTRIAL						
CAPITAL GOODS						
	Waste Pro USA, Inc.	5.50%	02/15/2026	520	490,593	0.5
EMERGING MARKETS - HARD CURRENCY						
INDUSTRIAL						
COMMUNICATIONS - TELECOMMUNICATIONS						
	C&W Senior Financing DAC	6.88%	09/15/2027	445	405,489	0.4
CORPORATES - INVESTMENT GRADE						
INDUSTRIAL						
TECHNOLOGY						
	MSCI, Inc.	3.63%	09/01/2030	95	82,805	0.1
					2,963,619	3.1

	Rate	Date	Value (USD)	Net Assets %
Total Investments				
(cost \$106,953,069)			\$ 98,359,666	97.8%
Time Deposits				
DBS Bank, Singapore(d)	4.68 %	–	1,075,361	1.1
SMBC, London(d)	2.87 %	–	116,026	0.1
Total Time Deposits			1,191,387	1.2
Other assets less liabilities			993,394	1.0
Net Assets			\$ 100,544,447	100.0%

FUTURES

Description	Expiration Date	Number of Contracts	Original Value	Market Value	Unrealized Appreciation (Depreciation)
Long					
Euro-BOBL Futures	03/07/2024	20	\$ 2,552,391	\$ 2,548,179	\$ (4,212)
U.S. Long Bond (CBT) Futures	03/19/2024	62	7,194,141	7,219,125	24,984
U.S. T-Note 2 Yr (CBT) Futures	03/28/2024	120	24,457,148	24,535,313	78,164
U.S. T-Note 5 Yr (CBT) Futures	03/28/2024	103	10,963,063	11,005,711	42,649
U.S. T-Note 10 Yr (CBT) Futures	03/19/2024	133	14,484,742	14,602,984	118,242
Short					
Euro-Bund Futures	12/07/2023	10	1,429,636	1,439,977	(10,341)
U.S. 10 Yr Ultra Futures	03/19/2024	46	5,210,000	5,221,719	(11,719)
U.S. Ultra Bond (CBT) Futures	03/19/2024	14	1,712,477	1,722,000	(9,523)
					\$ 228,244
				Appreciation	\$ 264,039
				Depreciation	\$ (35,795)

FORWARD FOREIGN CURRENCY CONTRACTS

Counterparty	Contracts to Deliver (000)	In Exchange For (000)	Settlement Date	Unrealized Appreciation (Depreciation)
Brown Brothers Harriman & Co.+	JPY 5,722	USD 38	12/11/2023	\$ (582)
Brown Brothers Harriman & Co.+	USD 427	CHF 384	12/11/2023	11,118
Brown Brothers Harriman & Co.+	USD 5	CHF 4	12/11/2023	(0)*
Brown Brothers Harriman & Co.+	USD 1,135	JPY 169,935	12/11/2023	12,621
Brown Brothers Harriman & Co.+	USD 12	JPY 1,763	12/11/2023	(56)
Brown Brothers Harriman & Co.+	USD 7	AUD 11	12/29/2023	12
Brown Brothers Harriman & Co.+	USD 8	CNH 60	12/29/2023	21
Brown Brothers Harriman & Co.+	USD 0**	CNH 1	12/29/2023	(0)*
Brown Brothers Harriman & Co.+	USD 38	EUR 34	12/29/2023	(181)
Brown Brothers Harriman & Co.+	USD 241	GBP 191	12/29/2023	238
Brown Brothers Harriman & Co.+	USD 2	GBP 2	12/29/2023	(12)
Brown Brothers Harriman & Co.+	USD 17	SGD 22	12/29/2023	1
Brown Brothers Harriman & Co.+	USD 0**	SGD 0**	12/29/2023	(1)
Citibank NA	EUR 212	USD 232	01/10/2024	1,276
Citibank NA	EUR 284	USD 306	01/10/2024	(4,532)
Citibank NA	USD 247	EUR 232	01/10/2024	6,337
Morgan Stanley Capital Services LLC	EUR 12,618	USD 13,443	01/10/2024	(316,474)
Morgan Stanley Capital Services LLC	GBP 958	USD 1,194	01/25/2024	(16,429)
UBS AG	CAD 990	USD 719	01/10/2024	(10,913)
				\$ (317,556)
			Appreciation	\$ 31,624
			Depreciation	\$ (349,180)

+ Used for share class hedging purposes.

* Amount less than 0.50.

** Contract amount less than 500.

(a) Securities are perpetual and, thus, do not have a predetermined maturity date. The date shown, if applicable, reflects the next call date.

(b) Pay-In-Kind Payments (PIK).

(c) Floating Rate Security. Stated interest rate was in effect at November 30, 2023.

(d) Overnight deposit.

Currency Abbreviations:

AUD – Australian Dollar
CAD – Canadian Dollar
CHF – Swiss Franc
CNH – Chinese Yuan Renminbi (Offshore)
EUR – Euro
GBP – Great British Pound
JPY – Japanese Yen
SGD – Singapore Dollar
USD – United States Dollar

Glossary:

BOBL – Bundesobligation
CAB – Capital Appreciation Bond
CBT – Chicago Board of Trade
CMBS – Commercial Mortgage-Backed Securities
LP – Limited Partnership
MSCI – Morgan Stanley Capital International

	Shares	Value (USD)	Net Assets %
TRANSFERABLE SECURITIES QUOTED ON A STOCK EXCHANGE OR DEALT IN ON ANOTHER REGULATED MARKET			
COMMON STOCKS			
INFORMATION TECHNOLOGY			
IT SERVICES			
Amdocs Ltd.	4,300	\$ 360,211	1.2%
VeriSign, Inc.	2,207	468,325	1.5
		<u>828,536</u>	<u>2.7</u>
SEMICONDUCTORS & SEMICONDUCTOR EQUIPMENT			
Analog Devices, Inc.	1,148	210,520	0.7
Broadcom, Inc.	1,049	971,091	3.2
KLA Corp.	652	355,092	1.2
NVIDIA Corp.	326	152,470	0.5
		<u>1,689,173</u>	<u>5.6</u>
SOFTWARE			
Adobe, Inc.	1,235	754,597	2.5
Fortinet, Inc.	2,495	131,137	0.4
Gen Digital, Inc.	19,712	435,241	1.4
Intuit, Inc.	950	542,887	1.8
Microsoft Corp.	7,521	2,849,782	9.4
Nice Ltd. (Sponsored ADR)	657	124,666	0.4
Oracle Corp.	4,789	556,530	1.8
ServiceNow, Inc.	733	502,647	1.7
		<u>5,897,487</u>	<u>19.4</u>
TECHNOLOGY HARDWARE, STORAGE & PERIPHERALS			
Apple, Inc.	6,721	1,276,654	4.2
		<u>9,691,850</u>	<u>31.9</u>
HEALTH CARE			
BIOTECHNOLOGY			
AbbVie, Inc.	4,685	667,097	2.2
Gilead Sciences, Inc.	5,109	391,349	1.3
Vertex Pharmaceuticals, Inc.	844	299,460	1.0
		<u>1,357,906</u>	<u>4.5</u>
HEALTH CARE PROVIDERS & SERVICES			
Cencora, Inc.	799	162,493	0.5
Elevance Health, Inc.	660	316,463	1.0
McKesson Corp.	935	439,974	1.5
UnitedHealth Group, Inc.	1,490	823,925	2.7
		<u>1,742,855</u>	<u>5.7</u>
LIFE SCIENCES TOOLS & SERVICES			
Thermo Fisher Scientific, Inc.	235	116,504	0.4
PHARMACEUTICALS			
Bristol-Myers Squibb Co.	2,824	139,449	0.5
Eli Lilly & Co.	892	527,208	1.7
Merck & Co., Inc.	7,111	728,735	2.4
		<u>1,395,392</u>	<u>4.6</u>
		<u>4,612,657</u>	<u>15.2</u>
FINANCIALS			
BANKS			
JPMorgan Chase & Co.	3,848	600,596	2.0
CAPITAL MARKETS			
Cboe Global Markets, Inc.	1,819	331,404	1.1
MSCI, Inc.	292	152,088	0.5
S&P Global, Inc.	734	305,219	1.0
		<u>788,711</u>	<u>2.6</u>
FINANCIAL SERVICES			
Fiserv, Inc.	1,230	160,650	0.5
Mastercard, Inc. - Class A	759	314,097	1.0
Visa, Inc. - Class A	2,960	759,773	2.5
		<u>1,234,520</u>	<u>4.0</u>
INSURANCE			
Everest Group Ltd.	939	385,506	1.3
Marsh & McLennan Cos., Inc.	2,613	521,084	1.7
Progressive Corp. (The)	1,565	256,707	0.8
Willis Towers Watson PLC	1,188	292,604	1.0
		<u>1,455,901</u>	<u>4.8</u>
		<u>4,079,728</u>	<u>13.4</u>

	Shares	Value (USD)	Net Assets %
COMMUNICATION SERVICES			
DIVERSIFIED TELECOMMUNICATION SERVICES			
Comcast Corp. - Class A	11,206	\$ 469,419	1.6%
Verizon Communications, Inc.....	6,778	259,801	0.9
		<u>729,220</u>	<u>2.5</u>
ENTERTAINMENT			
Electronic Arts, Inc.....	3,294	454,605	1.5
INTERACTIVE MEDIA & SERVICES			
Alphabet, Inc. - Class C	11,202	1,500,172	5.0
Meta Platforms, Inc. - Class A	1,594	521,477	1.7
		<u>2,021,649</u>	<u>6.7</u>
		<u>3,205,474</u>	<u>10.7</u>
INDUSTRIALS			
CONSTRUCTION & ENGINEERING			
AECOM	2,368	210,420	0.7
ELECTRICAL EQUIPMENT			
Eaton Corp. PLC	670	152,552	0.5
GROUND TRANSPORTATION			
Knight-Swift Transportation Holdings, Inc.	1,370	73,679	0.2
PROFESSIONAL SERVICES			
Automatic Data Processing, Inc.....	1,261	289,929	1.0
Booz Allen Hamilton Holding Corp.....	1,235	154,536	0.5
Experian PLC (Sponsored ADR)	6,957	255,670	0.8
Genpact Ltd.....	10,714	363,847	1.2
Paychex, Inc.	2,610	318,342	1.1
RELX PLC (Sponsored ADR)	5,107	197,028	0.6
Verisk Analytics, Inc.....	615	148,479	0.5
		<u>1,727,831</u>	<u>5.7</u>
		<u>2,164,482</u>	<u>7.1</u>
CONSUMER STAPLES			
BEVERAGES			
Coca-Cola Co. (The)	6,682	390,496	1.3
Keurig DR. Pepper, Inc.....	4,942	156,019	0.5
		<u>546,515</u>	<u>1.8</u>
CONSUMER STAPLES DISTRIBUTION & RETAIL			
Koninklijke Ahold Delhaize NV (Sponsored ADR)	8,342	241,584	0.8
Walmart, Inc.	2,958	460,531	1.5
		<u>702,115</u>	<u>2.3</u>
HOUSEHOLD PRODUCTS			
Procter & Gamble Co. (The)	2,528	388,099	1.3
TOBACCO			
Philip Morris International, Inc.....	5,475	511,146	1.7
		<u>2,147,875</u>	<u>7.1</u>
CONSUMER DISCRETIONARY			
BROADLINE RETAIL			
Amazon.com, Inc.	2,056	300,361	1.0
HOTELS, RESTAURANTS & LEISURE			
Booking Holdings, Inc.	83	259,433	0.9
Compass Group PLC (Sponsored ADR)	10,766	273,026	0.9
		<u>532,459</u>	<u>1.8</u>
SPECIALTY RETAIL			
AutoZone, Inc.....	273	712,511	2.4
O'Reilly Automotive, Inc.	202	198,441	0.7
Ulta Beauty, Inc.	512	218,107	0.7
		<u>1,129,059</u>	<u>3.8</u>
		<u>1,961,879</u>	<u>6.6</u>
UTILITIES			
ELECTRIC UTILITIES			
American Electric Power Co., Inc.	4,810	382,636	1.3
NextEra Energy, Inc.	3,027	177,110	0.6
		<u>559,746</u>	<u>1.9</u>
MULTI-UTILITIES			
Ameren Corp.....	2,690	208,717	0.7
CenterPoint Energy, Inc.	5,976	168,942	0.6
		<u>377,659</u>	<u>1.3</u>
		<u>937,405</u>	<u>3.2</u>

	Rate	Date	Shares	Value (USD)	Net Assets %
ENERGY					
OIL, GAS & CONSUMABLE FUELS					
Exxon Mobil Corp.			1,298	\$ 133,357	0.4%
Shell PLC (ADR)			9,612	632,470	2.1
				<u>765,827</u>	<u>2.5</u>
REAL ESTATE					
INDUSTRIAL REITs					
First Industrial Realty Trust, Inc.			2,980	140,209	0.5
SPECIALIZED REITs					
Public Storage			539	139,472	0.5
				<u>279,681</u>	<u>1.0</u>
				<u>29,846,858</u>	<u>98.7</u>
Total Investments³					
(cost \$26,071,945)				\$ 29,846,858	98.7%
Time Deposits					
DBS Bank, Singapore(a)	4.68 %	–		427,019	1.4
Other assets less liabilities					
				<u>(19,852)</u>	<u>(0.1)</u>
Net Assets					
				<u>\$ 30,254,025</u>	<u>100.0%</u>

(a) Overnight deposit.

Glossary:

ADR – American Depositary Receipt

MSCI – Morgan Stanley Capital International

See notes to financial statements.

	Rate	Date	Principal (000)	Value (USD)	Net Assets %
TRANSFERABLE SECURITIES QUOTED ON A STOCK EXCHANGE OR DEALT IN ON ANOTHER REGULATED MARKET					
EMERGING MARKETS - CORPORATE BONDS					
INDUSTRIAL					
BASIC					
Bukit Makmur Mandiri Utama PT.....	7.75%	02/10/2026	USD 200	\$ 181,706	1.1%
Indika Energy Capital IV Pte Ltd.....	8.25%	10/22/2025	250	249,063	1.5
Periama Holdings LLC/DE.....	5.95%	04/19/2026	200	194,000	1.1
Vedanta Resources Finance II PLC.....	8.95%	03/11/2025	400	287,040	1.7
Vedanta Resources Finance II PLC.....	13.88%	01/21/2024	200	176,526	1.0
				<u>1,088,335</u>	<u>6.4</u>
CAPITAL GOODS					
China Water Affairs Group Ltd.....	4.85%	05/18/2026	200	171,090	1.0
COMMUNICATIONS - TELECOMMUNICATIONS					
Network i2i Ltd.(a).....	5.65%	01/15/2025	200	196,082	1.2
CONSUMER CYCLICAL - OTHER					
Fortune Star BVI Ltd.	5.95%	10/19/2025	400	326,000	1.9
Melco Resorts Finance Ltd.....	4.88%	06/06/2025	200	191,188	1.1
Melco Resorts Finance Ltd.....	5.25%	04/26/2026	200	186,930	1.1
Melco Resorts Finance Ltd.....	5.75%	07/21/2028	300	264,315	1.6
MGM China Holdings Ltd.	5.25%	06/18/2025	200	193,250	1.1
Studio City Finance Ltd.	6.50%	01/15/2028	450	394,875	2.3
				<u>1,556,558</u>	<u>9.1</u>
CONSUMER CYCLICAL - RETAILERS					
LS Finance 2025 Ltd.....	4.50%	06/26/2025	200	169,942	1.0
CONSUMER NON-CYCLICAL					
Japfa Comfeed Indonesia Tbk PT.....	5.38%	03/23/2026	200	171,290	1.0
ENERGY					
Adani Green Energy UP Ltd./Prayatna Developers Pvt. Ltd./Parampujya Solar Energ.....	6.25%	12/10/2024	200	195,500	1.1
Azure Power Energy Ltd.....	3.58%	08/19/2026	173	149,316	0.9
Azure Power Solar Energy Pvt. Ltd.....	5.65%	12/24/2024	400	383,000	2.2
Greenko Dutch BV.....	3.85%	03/29/2026	185	169,275	1.0
Greenko Solar Mauritius Ltd.	5.95%	07/29/2026	200	189,500	1.1
Greenko Wind Projects Mauritius Ltd.	5.50%	04/06/2025	200	194,000	1.1
Medco Oak Tree Pte Ltd.....	7.38%	05/14/2026	200	197,750	1.2
Petron Corp.(a).....	5.95%	04/19/2026	200	184,000	1.1
				<u>1,662,341</u>	<u>9.7</u>
OTHER INDUSTRIAL					
GLP China Holdings Ltd., Series E.....	2.95%	03/29/2026	200	113,000	0.7
San Miguel Corp., Series E(a).....	5.50%	07/29/2025	200	184,832	1.1
				<u>297,832</u>	<u>1.8</u>
TECHNOLOGY					
CA Magnum Holdings.....	5.38%	10/31/2026	200	182,500	1.1
TRANSPORTATION - SERVICES					
Delhi International Airport Ltd.....	6.13%	10/31/2026	200	193,500	1.1
GMR Hyderabad International Airport Ltd.	4.75%	02/02/2026	200	190,068	1.1
India Airport Infra.....	6.25%	10/25/2025	250	243,893	1.4
India Toll Roads.....	5.50%	08/19/2024	250	244,230	1.4
JSW Infrastructure Ltd.....	4.95%	01/21/2029	200	178,250	1.0
				<u>1,049,941</u>	<u>6.0</u>
				<u>6,545,911</u>	<u>38.3</u>
FINANCIAL INSTITUTIONS					
BANKING					
Axis Bank Ltd./Gandhinagar(a).....	4.10%	09/08/2026	200	180,000	1.1
Bank Negara Indonesia Persero Tbk PT(a).....	4.30%	03/24/2027	200	172,022	1.0
Bank of Communications Co., Ltd.(a).....	3.80%	11/18/2025	200	191,634	1.1
Bank Tabungan Negara Persero Tbk PT.....	4.20%	01/23/2025	200	192,886	1.1
HDFC Bank Ltd.(a).....	3.70%	08/25/2026	200	179,352	1.1
Krung Thai Bank PCL/Cayman Islands(a).....	4.40%	03/25/2026	200	183,000	1.1
Rizal Commercial Banking Corp.(a).....	6.50%	08/27/2025	300	279,081	1.6
				<u>1,377,975</u>	<u>8.1</u>
BROKERAGE					
China Cinda Asset Management Co., Ltd.(a).....	4.40%	11/03/2026	400	375,052	2.2
OTHER FINANCE					
India Green Power Holdings.....	4.00%	02/22/2027	250	222,812	1.3
REITs					
Agile Group Holdings Ltd.	5.50%	04/21/2025	200	28,000	0.2
Central China Real Estate Ltd.(b).....	7.75%	05/24/2024	200	8,010	0.1
China SCE Group Holdings Ltd.....	6.00%	02/04/2026	200	12,500	0.1

	Rate	Date	Principal (000)	Value (USD)	Net Assets %
Fantasia Holdings Group Co., Ltd.(c)	10.88%	01/09/2023	USD 480	\$ 13,200	0.1%
Kawasan Industri Jababeka Tbk PT	7.00%	12/15/2027	140	105,710	0.6
LMIRT Capital Pte Ltd.	7.50%	02/09/2026	200	115,992	0.7
Logan Group Co., Ltd.(b)	4.70%	07/06/2026	200	15,500	0.1
NWD Finance BVI Ltd.(a)	4.13%	03/10/2028	600	330,750	1.9
NWD Finance BVI Ltd.(a)	5.25%	03/22/2026	200	132,656	0.8
Shimao Group Holdings Ltd.(c)	3.98%	09/16/2023	200	8,000	0.0
Shimao Group Holdings Ltd.(b)	5.60%	07/15/2026	200	7,000	0.0
Shui On Development Holding Ltd.	6.15%	08/24/2024	200	151,000	0.9
Sino-Ocean Land Treasure Finance I Ltd.(b)	6.00%	07/30/2024	200	13,000	0.1
Sunac China Holdings Ltd.	1.00%	09/30/2032	65	6,478	0.0
Sunac China Holdings Ltd.	6.00%	09/30/2025	53	8,411	0.1
Sunac China Holdings Ltd.	6.25%	09/30/2026	53	7,591	0.0
Sunac China Holdings Ltd.	6.50%	09/30/2027	106	13,060	0.1
Sunac China Holdings Ltd.	6.75%	09/30/2028	159	16,689	0.1
Sunac China Holdings Ltd.	7.00%	09/30/2029	159	15,067	0.1
Sunac China Holdings Ltd.	7.25%	09/30/2030	75	6,685	0.0
Wanda Properties Global Co., Ltd.	11.00%	01/20/2025	200	66,000	0.4
Yango Justice International Ltd.(b)	7.50%	04/15/2024	200	500	0.0
				<u>1,081,799</u>	<u>6.4</u>
				<u>3,057,638</u>	<u>18.0</u>
UTILITY					
ELECTRIC					
Adani Green Energy Ltd.	4.38%	09/08/2024	400	381,000	2.2
Cikarang Listrindo Tbk PT	4.95%	09/14/2026	200	191,750	1.1
Continuum Energy Aura Pte Ltd.	9.50%	02/24/2027	200	201,250	1.2
India Clean Energy Holdings	4.50%	04/18/2027	300	250,500	1.5
JSW Hydro Energy Ltd.	4.13%	05/18/2031	322	273,700	1.6
SMC Global Power Holdings Corp.(a)	6.50%	04/25/2024	200	187,890	1.1
Star Energy Geothermal Wayang Windu Ltd.	6.75%	04/24/2033	162	159,322	0.9
				<u>1,645,412</u>	<u>9.6</u>
NATURAL GAS					
China Oil & Gas Group Ltd.	4.70%	06/30/2026	200	165,208	1.0
				<u>1,810,620</u>	<u>10.6</u>
				<u>11,414,169</u>	<u>66.9</u>
CORPORATES - INVESTMENT GRADE					
INDUSTRIAL					
BASIC					
UPL Corp., Ltd.	4.50%	03/08/2028	200	170,342	1.0
Wealthy Vision Holdings Ltd.	3.30%	06/01/2024	200	195,090	1.1
				<u>365,432</u>	<u>2.1</u>
CONSUMER CYCLICAL - OTHER					
GENM Capital Labuan Ltd.	3.88%	04/19/2031	200	163,500	1.0
Sands China Ltd.	4.30%	01/08/2026	200	188,440	1.1
Sands China Ltd.	5.38%	08/08/2025	398	388,466	2.3
				<u>740,406</u>	<u>4.4</u>
TECHNOLOGY					
AAC Technologies Holdings, Inc.	2.63%	06/02/2026	200	176,000	1.0
TRANSPORTATION - SERVICES					
Adani Ports & Special Economic Zone Ltd.	4.20%	08/04/2027	200	173,000	1.0
				<u>1,454,838</u>	<u>8.5</u>
FINANCIAL INSTITUTIONS					
BANKING					
Kasikornbank PCL/Hong Kong, Series E(a)	5.28%	10/14/2025	200	189,274	1.1
FINANCE					
Huarong Finance 2019 Co., Ltd., Series E	3.25%	11/13/2024	200	192,600	1.1
Huarong Finance 2019 Co., Ltd., Series E	4.50%	05/29/2029	200	173,818	1.0
Huarong Finance II Co., Ltd., Series E	5.50%	01/16/2025	200	195,372	1.2
				<u>561,790</u>	<u>3.3</u>
REITs					
Elect Global Investments Ltd.(a)	4.10%	06/03/2025	200	172,180	1.0
Longfor Group Holdings Ltd.	3.38%	04/13/2027	200	120,812	0.7
				<u>292,992</u>	<u>1.7</u>
				<u>1,044,056</u>	<u>6.1</u>
UTILITY					
ELECTRIC					
LLPL Capital Pte Ltd.	6.88%	02/04/2039	161	150,277	0.9
Minejesa Capital BV	4.63%	08/10/2030	200	185,160	1.1
				<u>335,437</u>	<u>2.0</u>

		Rate	Date	Principal (000)	Value (USD)	Net Assets %
NATURAL GAS						
	ENN Clean Energy International Investment Ltd.....	3.38%	05/12/2026	USD 200	\$ 184,788	1.1%
					520,225	3.1
					3,019,119	17.7
EMERGING MARKETS - SOVEREIGNS						
PAKISTAN						
	Pakistan Government International Bond	6.88%	12/05/2027	628	409,098	2.4
SRI LANKA						
	Sri Lanka Government International Bond(b)	6.20%	05/11/2027	400	200,544	1.2
	Sri Lanka Government International Bond	6.35%	06/28/2024	300	152,283	0.9
	Sri Lanka Government International Bond(b)	6.83%	07/18/2026	200	102,272	0.6
	Sri Lanka Government International Bond(b)	6.85%	03/14/2024	400	203,544	1.2
	Sri Lanka Government International Bond(b)	6.85%	11/03/2025	200	102,272	0.6
	Sri Lanka Government International Bond(b)	7.85%	03/14/2029	200	99,772	0.6
					860,687	5.1
					1,269,785	7.5
CORPORATES - NON-INVESTMENT GRADE						
INDUSTRIAL						
CONSUMER CYCLICAL - AUTOMOTIVE						
	Jaguar Land Rover Automotive PLC.....	5.88%	01/15/2028	200	192,076	1.1
					15,895,149	93.2
Total Investments						
	(cost \$17,972,247)				\$ 15,895,149	93.2%
Time Deposits						
	Citibank, New York(d).....	4.68 %	–		887,338	5.2
Other assets less liabilities						
					270,061	1.6
Net Assets						
					\$ 17,052,548	100.0%

FUTURES

Description	Expiration Date	Number of Contracts	Original Value	Market Value	Unrealized Appreciation (Depreciation)
Long					
U.S. 10 Yr Ultra Futures.....	03/19/2024	5	\$ 562,734	\$ 567,578	\$ 4,844
U.S. T-Note 5 Yr (CBT) Futures	03/28/2024	5	532,188	534,258	2,070
U.S. T-Note 10 Yr (CBT) Futures	03/19/2024	7	761,953	768,578	6,625
U.S. Ultra Bond (CBT) Futures	03/19/2024	1	122,320	123,000	679
Short					
U.S. Long Bond (CBT) Futures	03/19/2024	1	116,070	116,437	(367)
U.S. T-Note 2 Yr (CBT) Futures	03/28/2024	3	611,437	613,383	(1,945)
					\$ 11,906
				Appreciation	\$ 14,218
				Depreciation	\$ (2,312)

FORWARD FOREIGN CURRENCY CONTRACTS

Counterparty		Contracts to Deliver (000)		In Exchange For (000)	Settlement Date	Unrealized Appreciation (Depreciation)
Brown Brothers Harriman & Co.	USD	8	CHF	7	12/11/2023	\$ 203
Brown Brothers Harriman & Co.	USD	8	EUR	7	12/11/2023	143
Brown Brothers Harriman & Co.	USD	0*	EUR	0*	12/11/2023	(1)
Brown Brothers Harriman & Co.	USD	7	GBP	6	12/11/2023	185
						\$ 530
					Appreciation	\$ 531
					Depreciation	\$ (1)

+ Used for share class hedging purposes.

* Contract amount less than 500.

(a) Securities are perpetual and, thus, do not have a predetermined maturity date. The date shown, if applicable, reflects the next call date.

(b) Defaulted.

(c) Defaulted matured security.

(d) Overnight deposit.

Currency Abbreviations:

CHF – Swiss Franc
EUR – Euro
GBP – Great British Pound
USD – United States Dollar

Glossary:

CBT – Chicago Board of Trade

	Shares	Value (USD)	Net Assets %
TRANSFERABLE SECURITIES QUOTED ON A STOCK EXCHANGE OR DEALT IN ON ANOTHER REGULATED MARKET			
COMMON STOCKS			
INDUSTRIALS			
AEROSPACE & DEFENSE			
Hexcel Corp.	645	\$ 44,705	2.8%
COMMERCIAL SERVICES & SUPPLIES			
Tetra Tech, Inc.	567	89,671	5.6
Veralto Corp.	930	71,843	4.5
Waste Management, Inc.	507	86,692	5.4
		<u>248,206</u>	<u>15.5</u>
CONSTRUCTION & ENGINEERING			
WSP Global, Inc.	625	86,513	5.4
ELECTRICAL EQUIPMENT			
LG Energy Solution Ltd.	58	20,329	1.3
Rockwell Automation, Inc.	195	53,711	3.4
		<u>74,040</u>	<u>4.7</u>
MACHINERY			
Deere & Co.	63	22,958	1.4
Lindsay Corp.	364	43,429	2.7
SMC Corp.	101	50,874	3.2
TOMRA Systems ASA	2,919	28,702	1.8
		<u>145,963</u>	<u>9.1</u>
PROFESSIONAL SERVICES			
ICF International, Inc.	313	43,804	2.7
		<u>643,231</u>	<u>40.2</u>
INFORMATION TECHNOLOGY			
ELECTRONIC EQUIPMENT, INSTRUMENTS & COMPONENTS			
Flex Ltd.	1,783	45,377	2.8
Keyence Corp.	119	50,958	3.2
Shoals Technologies Group, Inc. - Class A	1,309	18,130	1.1
TE Connectivity Ltd.	192	25,152	1.6
		<u>139,617</u>	<u>8.7</u>
SEMICONDUCTORS & SEMICONDUCTOR EQUIPMENT			
Infineon Technologies AG	854	32,951	2.1
Monolithic Power Systems, Inc.	107	58,713	3.7
NXP Semiconductors NV	103	21,020	1.3
ON Semiconductor Corp.	380	27,105	1.7
STMicroelectronics NV	448	21,266	1.3
		<u>161,055</u>	<u>10.1</u>
SOFTWARE			
Bentley Systems, Inc. - Class B	1,524	79,339	5.0
Descartes Systems Group, Inc. (The)	670	54,422	3.4
		<u>133,761</u>	<u>8.4</u>
		<u>434,433</u>	<u>27.2</u>
CONSUMER DISCRETIONARY			
AUTOMOBILE COMPONENTS			
Aptiv PLC	467	38,686	2.4
AUTOMOBILES			
BYD Co., Ltd. - Class H	3,000	80,630	5.1
HOUSEHOLD DURABLES			
TopBuild Corp.	128	37,860	2.4
		<u>157,176</u>	<u>9.9</u>
MATERIALS			
CONTAINERS & PACKAGING			
Huhtamaki Oyj.	1,264	48,982	3.1
Smurfit Kappa Group PLC.	1,476	56,076	3.5
		<u>105,058</u>	<u>6.6</u>
ENERGY			
OIL, GAS & CONSUMABLE FUELS			
Neste Oyj.	2,008	76,510	4.8
UTILITIES			
ELECTRIC UTILITIES			
NextEra Energy, Inc.	776	45,404	2.9
INDEPENDENT POWER AND RENEWABLE ELECTRICITY PRODUCERS			
China Longyuan Power Group Corp., Ltd. - Class H	41,000	30,664	1.9
		<u>76,068</u>	<u>4.8</u>

	Rate	Date	Shares	Value (USD)	Net Assets %
CONSUMER STAPLES					
FOOD PRODUCTS					
Kerry Group PLC - Class A			400	\$ 32,376	2.0%
Total Investments				\$ 1,524,852	95.5%
Time Deposits					
BBH, New York(a)	2.50 %	–		180	0.0
HSBC, Hong Kong(a)	3.12 %	–		168	0.0
HSBC, London(a)	4.15 %	–		54	0.0
HSBC, Paris(a)	2.87 %	–		367	0.0
MUFG, Tokyo(a)	(0.30)%	–		280	0.0
Nordea, Oslo(a)	3.09 %	–		185	0.0
Scotiabank, Toronto(a)	3.82 %	–		187	0.0
SMBC, Tokyo(a)	4.68 %	–		97,524	6.1
Total Time Deposits				98,945	6.1
Other assets less liabilities				(27,862)	(1.6)
Net Assets				\$ 1,595,935	100.0%

FORWARD FOREIGN CURRENCY CONTRACTS

Counterparty	Contracts to Deliver (000)	In Exchange For (000)	Settlement Date	Unrealized Appreciation (Depreciation)
Brown Brothers Harriman & Co.+	USD 7	AUD 10	12/18/2023	\$ 94
Brown Brothers Harriman & Co.+	USD 6	CNH 47	12/18/2023	92
Brown Brothers Harriman & Co.+	USD 7	HKD 58	12/18/2023	(7)
				\$ 179
			Appreciation	\$ 186
			Depreciation	\$ (7)

+ Used for share class hedging purposes.

(a) Overnight deposit.

Currency Abbreviations:

- AUD – Australian Dollar
- CNH – Chinese Yuan Renminbi (Offshore)
- HKD – Hong Kong Dollar
- USD – United States Dollar

See notes to financial statements.

	Shares	Value (USD)	Net Assets %
TRANSFERABLE SECURITIES QUOTED ON A STOCK EXCHANGE OR DEALT IN ON ANOTHER REGULATED MARKET			
COMMON STOCKS			
INFORMATION TECHNOLOGY			
IT SERVICES			
Amdocs Ltd.	321	\$ 26,890	0.5%
CGI, Inc.	354	35,994	0.7
Otsuka Corp.	600	24,445	0.5
VeriSign, Inc.	165	35,013	0.7
		<u>122,342</u>	<u>2.4</u>
SEMICONDUCTORS & SEMICONDUCTOR EQUIPMENT			
Analog Devices, Inc.	279	51,163	1.0
Broadcom, Inc.	121	112,013	2.1
Infineon Technologies AG	599	23,112	0.4
KLA Corp.	53	28,865	0.6
Taiwan Semiconductor Manufacturing Co., Ltd. (Sponsored ADR)	242	23,549	0.5
		<u>238,702</u>	<u>4.6</u>
SOFTWARE			
Adobe, Inc.	267	163,140	3.1
Autodesk, Inc.	133	29,051	0.6
Constellation Software, Inc./Canada	29	68,117	1.3
Gen Digital, Inc.	2,949	65,114	1.3
Intuit, Inc.	163	93,148	1.8
Microsoft Corp.	971	367,922	7.1
Nice Ltd.	57	10,820	0.2
Oracle Corp.	1,243	144,449	2.8
Oracle Corp. Japan	300	23,103	0.4
SAP SE	262	41,677	0.8
ServiceNow, Inc.	93	63,774	1.2
		<u>1,070,315</u>	<u>20.6</u>
TECHNOLOGY HARDWARE, STORAGE & PERIPHERALS			
Apple, Inc.	997	189,380	3.6
Logitech International SA (REG)	239	20,893	0.4
		<u>210,273</u>	<u>4.0</u>
		<u>1,641,632</u>	<u>31.6</u>
FINANCIALS			
BANKS			
Bank Leumi Le-Israel BM	2,786	20,883	0.4
DBS Group Holdings Ltd.	1,400	33,257	0.6
JPMorgan Chase & Co.	433	67,583	1.3
Nordea Bank Abp.	2,962	33,113	0.6
Oversea-Chinese Banking Corp., Ltd.	5,000	46,919	0.9
Royal Bank of Canada	690	62,351	1.2
Sumitomo Mitsui Financial Group, Inc.	1,300	63,957	1.2
		<u>328,063</u>	<u>6.2</u>
CAPITAL MARKETS			
Houlihan Lokey, Inc.	260	28,007	0.5
London Stock Exchange Group PLC	144	16,234	0.3
MSCI, Inc.	42	21,876	0.4
S&P Global, Inc.	128	53,226	1.0
Singapore Exchange Ltd.	3,800	26,822	0.5
		<u>146,165</u>	<u>2.7</u>
FINANCIAL SERVICES			
Mastercard, Inc. - Class A	148	61,247	1.2
Visa, Inc. - Class A	455	116,789	2.2
		<u>178,036</u>	<u>3.4</u>
INSURANCE			
AXA SA	1,861	58,027	1.1
Insurance Australia Group Ltd.	7,446	29,238	0.6
Marsh & McLennan Cos., Inc.	326	65,011	1.2
Medibank Pvt. Ltd.	7,254	16,585	0.3
Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen (REG)	40	17,038	0.3
Progressive Corp. (The)	114	18,699	0.4
Sampo Oyj - Class A	1,108	48,456	0.9
		<u>253,054</u>	<u>4.8</u>
		<u>905,318</u>	<u>17.1</u>
HEALTH CARE			
BIOTECHNOLOGY			
AbbVie, Inc.	587	83,583	1.6
Gilead Sciences, Inc.	636	48,718	0.9
		<u>132,301</u>	<u>2.5</u>

	Shares	Value (USD)	Net Assets %
HEALTH CARE PROVIDERS & SERVICES			
Elevance Health, Inc.	81	\$ 38,839	0.7%
McKesson Corp.	186	87,524	1.7
UnitedHealth Group, Inc.	190	105,064	2.0
		<u>231,427</u>	<u>4.4</u>
PHARMACEUTICALS			
Chugai Pharmaceutical Co., Ltd.	1,200	42,380	0.8
Eli Lilly & Co.	53	31,325	0.6
Merck & Co., Inc.	1,180	120,926	2.3
Novartis AG (REG)	352	34,358	0.7
Novo Nordisk A/S - Class B	1,577	161,114	3.1
Roche Holding AG	150	40,353	0.8
Sanofi SA	400	37,306	0.7
		<u>467,762</u>	<u>9.0</u>
		<u>831,490</u>	<u>15.9</u>
INDUSTRIALS			
CONSTRUCTION & ENGINEERING			
AECOM	1,058	94,014	1.8
ELECTRICAL EQUIPMENT			
Eaton Corp. PLC	130	29,600	0.6
Generac Holdings, Inc.	88	10,302	0.2
Hubbell, Inc.	117	35,100	0.7
Prysmian SpA	1,863	71,863	1.4
Schneider Electric SE	491	90,370	1.7
		<u>237,235</u>	<u>4.6</u>
MACHINERY			
ANDRITZ AG	550	29,840	0.6
MARINE TRANSPORTATION			
Kuehne & Nagel International AG (REG)	109	31,552	0.6
PROFESSIONAL SERVICES			
Automatic Data Processing, Inc.	215	49,433	0.9
Experian PLC	1,433	52,682	1.0
Genpact Ltd.	1,722	58,479	1.1
Paychex, Inc.	377	45,983	0.9
RELX PLC	840	32,358	0.6
Wolters Kluwer NV	391	53,857	1.0
		<u>292,792</u>	<u>5.5</u>
		<u>685,433</u>	<u>13.1</u>
COMMUNICATION SERVICES			
DIVERSIFIED TELECOMMUNICATION SERVICES			
BCE, Inc.	765	30,122	0.6
Comcast Corp. - Class A	1,418	59,400	1.1
Deutsche Telekom AG (REG)	1,085	26,006	0.5
HKT Trust & HKT Ltd. - Class H	27,000	28,802	0.6
Telstra Group Ltd.	8,737	22,077	0.4
		<u>166,407</u>	<u>3.2</u>
ENTERTAINMENT			
Electronic Arts, Inc.	292	40,299	0.8
INTERACTIVE MEDIA & SERVICES			
Alphabet, Inc. - Class C	1,279	171,284	3.3
Auto Trader Group PLC	3,036	27,846	0.5
Meta Platforms, Inc. - Class A	66	21,592	0.4
		<u>220,722</u>	<u>4.2</u>
MEDIA			
Informa PLC	4,138	38,911	0.7
		<u>466,339</u>	<u>8.9</u>
CONSUMER STAPLES			
BEVERAGES			
Coca-Cola Co. (The)	1,005	58,732	1.1
CONSUMER STAPLES DISTRIBUTION & RETAIL			
Koninklijke Ahold Delhaize NV	834	24,152	0.5
Loblaw Cos. Ltd.	203	17,503	0.3
Walmart, Inc.	533	82,983	1.6
Woolworths Group Ltd.	926	21,345	0.4
		<u>145,983</u>	<u>2.8</u>
FOOD PRODUCTS			
Nestle SA (REG)	258	29,357	0.6
Salmar ASA	554	30,359	0.6
		<u>59,716</u>	<u>1.2</u>

AB SICAV I
Global Low Carbon Equity Portfolio

	Rate	Date	Shares	Value (USD)	Net Assets %
HOUSEHOLD PRODUCTS					
Procter & Gamble Co. (The)			259	\$ 39,762	0.8%
				<u>304,193</u>	<u>5.9</u>
CONSUMER DISCRETIONARY					
BROADLINE RETAIL					
Amazon.com, Inc.			144	21,037	0.4
HOTELS, RESTAURANTS & LEISURE					
Booking Holdings, Inc.			15	46,885	0.9
Compass Group PLC			579	14,658	0.3
				<u>61,543</u>	<u>1.2</u>
LEISURE PRODUCTS					
Bandai Namco Holdings, Inc.			1,200	23,862	0.5
SPECIALTY RETAIL					
AutoZone, Inc.			37	96,567	1.9
Kingfisher PLC			8,977	24,918	0.5
O'Reilly Automotive, Inc.			31	30,454	0.6
Ulta Beauty, Inc.			55	23,429	0.5
ZOZO, Inc.			700	14,777	0.3
				<u>190,145</u>	<u>3.8</u>
				<u>296,587</u>	<u>5.9</u>
REAL ESTATE					
OFFICE REITs					
Nippon Building Fund, Inc.			6	25,158	0.5
UTILITIES					
ELECTRIC UTILITIES					
NextEra Energy, Inc.			269	15,739	0.3
WARRANTS					
INFORMATION TECHNOLOGY					
SOFTWARE					
Constellation Software, Inc./Canada, expiring 03/31/2040			27	0	0.0
				<u>5,171,889</u>	<u>99.2</u>
Total Investments				\$ 5,171,889	99.2%
(cost \$4,745,453)					
Time Deposits					
ANZ, London(a)	2.98 %	–		572	0.0
BBH, New York(a)	2.50 %	–		526	0.0
BNP Paribas, Paris(a)	2.43 %	–		1,020	0.0
BNP Paribas, Paris(a)	3.12 %	–		519	0.0
DNB, Oslo(a)	2.66 %	–		521	0.0
HSBC, London(a)	4.15 %	–		648	0.0
HSBC, Paris(a)	2.87 %	–		591	0.0
JPMorgan Chase, New York(a)	4.68 %	–		55,462	1.1
Nordea, Oslo(a)	3.09 %	–		265	0.0
Scotiabank, Toronto(a)	3.82 %	–		1,035	0.0
SEB, Stockholm(a)	0.68 %	–		634	0.0
SMBC, London(a)	(0.30)%	–		910	0.0
				<u>62,703</u>	<u>1.1</u>
Total Time Deposits					
Other assets less liabilities				<u>(20,109)</u>	<u>(0.3)</u>
Net Assets				\$ 5,214,483	100.0%

FORWARD FOREIGN CURRENCY CONTRACTS

Counterparty	Contracts to Deliver (000)		In Exchange For (000)		Settlement Date	Unrealized Appreciation (Depreciation)
Bank of America NA	NOK	101	USD	9	12/07/2023	\$ 75
Bank of America NA	SEK	27	USD	2	12/07/2023	(143)
Bank of America NA	USD	13	SEK	144	12/07/2023	626
Bank of America NA	CAD	13	USD	9	01/10/2024	(131)
Bank of America NA	EUR	14	USD	15	01/10/2024	104
Bank of America NA	EUR	146	USD	155	01/10/2024	(3,745)
Bank of America NA	USD	23	CAD	32	01/10/2024	451
Bank of America NA	USD	21	EUR	20	01/10/2024	424
Bank of America NA	JPY	2,008	USD	14	01/10/2024	(118)
Bank of America NA	USD	109	JPY	16,076	01/12/2024	513
Bank of America NA	ILS	74	USD	19	01/17/2024	(1,199)
Bank of America NA	USD	6	ILS	25	01/17/2024	528
Bank of America NA	SGD	19	USD	14	01/18/2024	10

Counterparty		Contracts to Deliver (000)		In Exchange For (000)	Settlement Date	Unrealized Appreciation (Depreciation)
Bank of America NA	SGD	97	USD	72	01/18/2024	\$ (864)
Bank of America NA	CHF	13	USD	15	02/15/2024	(298)
Morgan Stanley Capital Services LLC	SEK	117	USD	11	12/07/2023	(630)
Morgan Stanley Capital Services LLC	CAD	71	USD	52	01/10/2024	(693)
						<u>\$ (5,090)</u>
					Appreciation	\$ 2,731
					Depreciation	\$ (7,821)

(a) Overnight deposit.

Currency Abbreviations:

CAD – Canadian Dollar
 CHF – Swiss Franc
 EUR – Euro
 ILS – Israeli Shekel
 JPY – Japanese Yen
 NOK – Norwegian Krone
 SEK – Swedish Krona
 SGD – Singapore Dollar
 USD – United States Dollar

Glossary:

ADR – American Depositary Receipt
 MSCI – Morgan Stanley Capital International
 REG – Registered Shares

See notes to financial statements.

	Shares	Value (USD)	Net Assets %
TRANSFERABLE SECURITIES QUOTED ON A STOCK EXCHANGE OR DEALT IN ON ANOTHER REGULATED MARKET			
COMMON STOCKS			
INFORMATION TECHNOLOGY			
COMMUNICATIONS EQUIPMENT			
Ciena Corp.	425,187	\$ 19,494,824	1.8%
ELECTRONIC EQUIPMENT, INSTRUMENTS & COMPONENTS			
Flex Ltd.	971,226	24,717,702	2.3
Keysight Technologies, Inc.	200,463	27,240,917	2.5
TE Connectivity Ltd.	183,804	24,078,324	2.2
		<u>76,036,943</u>	<u>7.0</u>
IT SERVICES			
Accenture PLC - Class A	83,852	27,934,455	2.6
SEMICONDUCTORS & SEMICONDUCTOR EQUIPMENT			
Advanced Micro Devices, Inc.	97,842	11,854,537	1.1
Monolithic Power Systems, Inc.	30,506	16,739,252	1.5
NVIDIA Corp.	56,808	26,569,102	2.5
NXP Semiconductors NV	76,910	15,695,793	1.4
ON Semiconductor Corp.	223,449	15,938,617	1.5
		<u>86,797,301</u>	<u>8.0</u>
SOFTWARE			
Adobe, Inc.	42,626	26,044,912	2.4
Bentley Systems, Inc. - Class B	271,449	14,131,635	1.3
Fair Isaac Corp.	21,162	23,015,791	2.1
Intuit, Inc.	51,989	29,709,634	2.7
Microsoft Corp.	116,865	44,281,317	4.1
Palo Alto Networks, Inc.	76,259	22,503,268	2.1
		<u>159,686,557</u>	<u>14.7</u>
		<u>369,950,080</u>	<u>34.1</u>
HEALTH CARE			
HEALTH CARE EQUIPMENT & SUPPLIES			
Alcon, Inc.	327,565	24,773,741	2.3
Becton Dickinson & Co.	92,064	21,743,676	2.0
STERIS PLC	94,353	18,959,292	1.8
		<u>65,476,709</u>	<u>6.1</u>
HEALTH CARE PROVIDERS & SERVICES			
Laboratory Corp. of America Holdings	93,221	20,220,567	1.9
UnitedHealth Group, Inc.	56,144	31,045,948	2.9
		<u>51,266,515</u>	<u>4.8</u>
LIFE SCIENCES TOOLS & SERVICES			
Bio-Rad Laboratories, Inc. - Class A	38,110	11,620,501	1.1
Bruker Corp.	212,039	13,801,619	1.3
Danaher Corp.	107,740	24,059,419	2.2
ICON PLC	98,835	26,383,015	2.4
West Pharmaceutical Services, Inc.	50,679	17,776,166	1.6
		<u>93,640,720</u>	<u>8.6</u>
PHARMACEUTICALS			
Johnson & Johnson	140,226	21,687,353	2.0
		<u>232,071,297</u>	<u>21.5</u>
INDUSTRIALS			
AEROSPACE & DEFENSE			
Hexcel Corp.	266,371	18,462,174	1.7
BUILDING PRODUCTS			
Owens Corning	152,494	20,675,137	1.9
COMMERCIAL SERVICES & SUPPLIES			
Tetra Tech, Inc.	131,180	20,746,117	1.9
Veralto Corp.	153,285	11,841,266	1.1
Waste Management, Inc.	169,711	29,018,884	2.7
		<u>61,606,267</u>	<u>5.7</u>
ELECTRICAL EQUIPMENT			
Rockwell Automation, Inc.	54,802	15,094,663	1.4
MACHINERY			
Deere & Co.	59,436	21,659,073	2.0
PROFESSIONAL SERVICES			
Maximus, Inc.	190,503	15,905,095	1.5
		<u>153,402,409</u>	<u>14.2</u>

	Rate	Date	Shares	Value (USD)	Net Assets %
FINANCIALS					
CAPITAL MARKETS					
Intercontinental Exchange, Inc.			197,448	\$ 22,477,480	2.1%
MSCI, Inc.			51,869	27,015,969	2.5
				<u>49,493,449</u>	<u>4.6</u>
FINANCIAL SERVICES					
Visa, Inc. - Class A			136,626	35,069,162	3.2
INSURANCE					
Aflac, Inc.			404,796	33,480,677	3.1
				<u>118,043,288</u>	<u>10.9</u>
CONSUMER STAPLES					
HOUSEHOLD PRODUCTS					
Procter & Gamble Co. (The)			176,639	27,117,619	2.5
PERSONAL CARE PRODUCTS					
Haleon PLC (ADR)			1,815,002	15,536,417	1.4
Unilever PLC (Sponsored ADR)			525,069	25,045,791	2.3
				<u>40,582,208</u>	<u>3.7</u>
				<u>67,699,827</u>	<u>6.2</u>
CONSUMER DISCRETIONARY					
AUTOMOBILE COMPONENTS					
Aptiv PLC			170,997	14,165,392	1.3
HOUSEHOLD DURABLES					
TopBuild Corp.			76,449	22,612,085	2.1
SPECIALTY RETAIL					
Home Depot, Inc. (The)			58,604	18,371,768	1.7
				<u>55,149,245</u>	<u>5.1</u>
UTILITIES					
ELECTRIC UTILITIES					
NextEra Energy, Inc.			355,045	20,773,683	1.9
WATER UTILITIES					
American Water Works Co., Inc.			116,788	15,397,330	1.4
				<u>36,171,013</u>	<u>3.3</u>
REAL ESTATE					
SPECIALIZED REITs					
SBA Communications Corp.			57,921	14,304,170	1.3
				<u>1,046,791,329</u>	<u>96.6</u>
Total Investments				<u>\$ 1,046,791,329</u>	<u>96.6%</u>
Time Deposits					
ANZ, Hong Kong(a)	2.98 %	–		2	0.0
BNP Paribas, Paris(a)	2.43 %	–		2	0.0
HSBC, Hong Kong(a)	3.12 %	–		2	0.0
JPMorgan Chase, New York(a)	4.68 %	–		34,212,663	3.2
Scotiabank, Toronto(a)	3.82 %	–		73	0.0
SEB, Stockholm(a)	2.87 %	–		4,757	0.0
Total Time Deposits				<u>34,217,499</u>	<u>3.2</u>
Other assets less liabilities				<u>2,736,089</u>	<u>0.2</u>
Net Assets				<u>\$ 1,083,744,917</u>	<u>100.0%</u>

FORWARD FOREIGN CURRENCY CONTRACTS

Counterparty		Contracts to Deliver (000)		In Exchange For (000)	Settlement Date	Unrealized Appreciation (Depreciation)
Brown Brothers Harriman & Co.+	AUD	3	USD	2	12/11/2023	\$ (23)
Brown Brothers Harriman & Co.+	CAD	1,112	USD	808	12/11/2023	(11,335)
Brown Brothers Harriman & Co.+	EUR	159	USD	174	12/11/2023	1,167
Brown Brothers Harriman & Co.+	EUR	23	USD	25	12/11/2023	(293)
Brown Brothers Harriman & Co.+	GBP	6	USD	8	12/11/2023	(61)
Brown Brothers Harriman & Co.+	JPY	3,240	USD	22	12/11/2023	15
Brown Brothers Harriman & Co.+	JPY	47	USD	0*	12/11/2023	(4)
Brown Brothers Harriman & Co.+	SGD	46	USD	35	12/11/2023	170
Brown Brothers Harriman & Co.+	SGD	9	USD	6	12/11/2023	(63)
Brown Brothers Harriman & Co.+	USD	4,964	AUD	7,724	12/11/2023	140,506
Brown Brothers Harriman & Co.+	USD	5,479	CAD	7,526	12/11/2023	67,371
Brown Brothers Harriman & Co.+	USD	28,797	EUR	26,939	12/11/2023	533,732
Brown Brothers Harriman & Co.+	USD	114,529	EUR	104,878	12/11/2023	(338,501)

Counterparty		Contracts to Deliver (000)		In Exchange For (000)	Settlement Date	Unrealized Appreciation (Depreciation)
Brown Brothers Harriman & Co.+.....	USD	2,904	GBP	2,359	12/11/2023	\$ 74,706
Brown Brothers Harriman & Co.+.....	USD	22	JPY	3,254	12/11/2023	243
Brown Brothers Harriman & Co.+.....	USD	0*	JPY	33	12/11/2023	(0)**
Brown Brothers Harriman & Co.+.....	USD	7,910	SGD	10,705	12/11/2023	95,179
Brown Brothers Harriman & Co.+.....	USD	98	SGD	131	12/11/2023	(61)
						<u>\$ 562,748</u>
					Appreciation	\$ 913,089
					Depreciation	\$ (350,341)

+ Used for share class hedging purposes.

* Contract amount less than 500.

** Amount less than 0.50.

(a) Overnight deposit.

Currency Abbreviations:

AUD – Australian Dollar
 CAD – Canadian Dollar
 EUR – Euro
 GBP – Great British Pound
 JPY – Japanese Yen
 SGD – Singapore Dollar
 USD – United States Dollar

Glossary:

ADR – American Depositary Receipt
 MSCI – Morgan Stanley Capital International

See notes to financial statements.

	Shares	Value (USD)	Net Assets %
TRANSFERABLE SECURITIES QUOTED ON A STOCK EXCHANGE OR DEALT IN ON ANOTHER REGULATED MARKET			
COMMON STOCKS			
INDUSTRIALS			
ELECTRICAL EQUIPMENT			
Contemporary Amperex Technology Co., Ltd. - Class A (Stock Connect)	14,580	\$ 340,608	1.9%
Hainan Jinpan Smart Technology Co., Ltd. - Class A	61,614	273,034	1.5
Henan Pinggao Electric Co., Ltd. - Class A	306,000	513,614	2.8
Hongfa Technology Co., Ltd. - Class A	61,700	251,225	1.4
Jiangsu Zhongtian Technology Co., Ltd. - Class A	89,300	162,053	0.9
Kehua Data Co., Ltd. - Class A (Stock Connect)	57,400	225,148	1.2
NARI Technology Co., Ltd. - Class A	180,912	557,255	3.1
Qingdao TGOOD Electric Co., Ltd. - Class A (Stock Connect)	75,500	202,401	1.1
Shanghai Taisheng Wind Power Equipment Co., Ltd. - Class A (Stock Connect)	141,800	191,864	1.1
Sieyuan Electric Co., Ltd. - Class A (Stock Connect)	58,700	406,903	2.2
Sungrow Power Supply Co., Ltd. - Class A (Stock Connect)	16,200	188,318	1.0
		<u>3,312,423</u>	<u>18.2</u>
MACHINERY			
CIMC Enric Holdings Ltd. - Class H	344,000	296,920	1.6
Huaming Power Equipment Co., Ltd. - Class A (Stock Connect)	343,200	646,166	3.6
Lucky Harvest Co., Ltd. - Class A (Stock Connect)	31,700	192,978	1.1
Shandong Himile Mechanical Science & Technology Co., Ltd. - Class A (Stock Connect)	59,400	247,170	1.4
Shenzhen Envicool Technology Co., Ltd. - Class A (Stock Connect)	101,140	387,855	2.1
Shenzhen Inovance Technology Co., Ltd. - Class A (Stock Connect)	30,700	283,055	1.6
Weichai Power Co., Ltd. - Class H	169,000	311,005	1.7
Zhejiang Sanhua Intelligent Controls Co., Ltd. - Class A (Stock Connect)	95,565	386,691	2.1
		<u>2,751,840</u>	<u>15.2</u>
		<u>6,064,263</u>	<u>33.4</u>
CONSUMER DISCRETIONARY			
AUTOMOBILE COMPONENTS			
Anhui Zhongding Sealing Parts Co., Ltd. - Class A (Stock Connect)	269,700	500,025	2.8
Changzhou Xingyu Automotive Lighting Systems Co., Ltd. - Class A	13,500	272,264	1.5
Fuyao Glass Industry Group Co., Ltd. - Class A	90,200	475,537	2.6
IKD Co., Ltd. - Class A	131,900	425,906	2.3
Minth Group Ltd. - Class H	234,000	506,958	2.8
Ningbo Tuopu Group Co., Ltd. - Class A	46,600	479,905	2.6
Shanghai Baolong Automotive Corp. - Class A	32,400	268,065	1.5
Zhejiang Shuanghuan Driveline Co., Ltd. - Class A (Stock Connect)	75,600	293,318	1.6
Zhejiang Yinlun Machinery Co., Ltd. - Class A (Stock Connect)	147,900	381,263	2.1
		<u>3,603,241</u>	<u>19.8</u>
AUTOMOBILES			
BYD Co., Ltd. - Class H	27,735	745,523	4.1
Li Auto, Inc. - Class H	46,210	854,531	4.7
NIO, Inc. - Class H	35,460	258,143	1.4
		<u>1,858,197</u>	<u>10.2</u>
		<u>5,461,438</u>	<u>30.0</u>
UTILITIES			
GAS UTILITIES			
China Resources Gas Group Ltd. - Class H	129,000	404,358	2.2
Kunlun Energy Co., Ltd. - Class H	518,000	478,721	2.6
Towngas Smart Energy Co., Ltd. - Class H	743,000	315,598	1.7
		<u>1,198,677</u>	<u>6.5</u>
INDEPENDENT POWER AND RENEWABLE ELECTRICITY PRODUCERS			
CGN Power Co., Ltd. - Class H	1,094,000	263,527	1.5
China Datang Corp. Renewable Power Co., Ltd. - Class H	961,000	199,287	1.1
China Longyuan Power Group Corp., Ltd. - Class H	446,000	333,613	1.8
China National Nuclear Power Co., Ltd. - Class A	358,800	352,770	1.9
China Yangtze Power Co., Ltd. - Class A	115,400	368,446	2.0
Huaneng Lancang River Hydropower, Inc. - Class A	434,000	506,299	2.8
Sichuan Chuantou Energy Co., Ltd. - Class A	222,300	444,037	2.4
		<u>2,467,979</u>	<u>13.5</u>
		<u>3,666,656</u>	<u>20.0</u>
MATERIALS			
CHEMICALS			
Hangzhou Oxygen Plant Group Co., Ltd. - Class A (Stock Connect)	42,098	185,627	1.0
Shenzhen Senior Technology Material Co., Ltd. - Class A (Stock Connect)	91,200	190,763	1.1
		<u>376,390</u>	<u>2.1</u>
METALS & MINING			
CMOC Group Ltd. - Class H	444,000	253,745	1.4

	Rate	Date	Shares	Value (USD)	Net Assets %
Western Mining Co., Ltd. - Class A			151,700	\$ 272,388	1.5%
Zijin Mining Group Co., Ltd. - Class H			174,500	276,380	1.5
				<u>802,513</u>	<u>4.4</u>
				<u>1,178,903</u>	<u>6.5</u>
INFORMATION TECHNOLOGY					
ELECTRONIC EQUIPMENT, INSTRUMENTS & COMPONENTS					
Shenzhen Sunlord Electronics Co., Ltd. - Class A (Stock Connect)			113,500	430,987	2.4
SEMICONDUCTORS & SEMICONDUCTOR EQUIPMENT					
JCET Group Co., Ltd. - Class A			73,900	315,869	1.7
				<u>746,856</u>	<u>4.1</u>
Total Investments (cost \$18,019,244)				\$ 17,118,116	94.0%
Time Deposits					
ANZ, London(a)	2.98 %	-		2	0.0
BNP Paribas, Paris(a)	3.12 %	-		1,799	0.0
JPMorgan Chase, New York(a)	4.68 %	-		1,086,052	6.0
Total Time Deposits				<u>1,087,853</u>	<u>6.0</u>
Other assets less liabilities				<u>8,321</u>	<u>-</u>
Net Assets				<u>\$ 18,214,290</u>	<u>100.0%</u>

FORWARD FOREIGN CURRENCY CONTRACTS

Counterparty	Contracts to Deliver (000)	In Exchange For (000)	Settlement Date	Unrealized Appreciation (Depreciation)
Brown Brothers Harriman & Co.+	AUD	0*	USD 0* 12/29/2023	\$ (0)**
Brown Brothers Harriman & Co.+	CNH	2	USD 1 12/29/2023	(1)
Brown Brothers Harriman & Co.+	EUR	0*	USD 0* 12/29/2023	0**
Brown Brothers Harriman & Co.+	GBP	0*	USD 0* 12/29/2023	(1)
Brown Brothers Harriman & Co.+	SGD	0*	USD 1 12/29/2023	(0)**
Brown Brothers Harriman & Co.+	SGD	0*	USD 0* 12/29/2023	0**
Brown Brothers Harriman & Co.+	USD	14	AUD 22 12/29/2023	7
Brown Brothers Harriman & Co.+	USD	12	CNH 83 12/29/2023	19
Brown Brothers Harriman & Co.+	USD	13	EUR 12 12/29/2023	(31)
Brown Brothers Harriman & Co.+	USD	7	GBP 5 12/29/2023	19
Brown Brothers Harriman & Co.+	USD	14	SGD 18 12/29/2023	10
				<u>\$ 22</u>
			Appreciation	\$ 55
			Depreciation	\$ (33)

+ Used for share class hedging purposes.

* Contract amount less than 500.

** Amount less than 0.50.

(a) Overnight deposit.

Currency Abbreviations:

AUD – Australian Dollar

CNH – Chinese Yuan Renminbi (Offshore)

EUR – Euro

GBP – Great British Pound

SGD – Singapore Dollar

USD – United States Dollar

See notes to financial statements.

	Shares	Value (USD)	Net Assets %
TRANSFERABLE SECURITIES QUOTED ON A STOCK EXCHANGE OR DEALT IN ON ANOTHER REGULATED MARKET			
INVESTMENT COMPANIES			
FUNDS AND INVESTMENT TRUSTS			
AB FCP I - American Income Portfolio - Class SA	14,055	\$ 1,006,871	14.0%
AB SICAV I - US High Yield Portfolio - Class ZT	77,890	1,011,006	14.0
iShares Fallen Angels High Yield Corp. Bond UCITS ETF	82,871	437,213	6.1
iShares MSCI USA Quality Dividend ESG UCITS ETF	10,080	428,544	5.9
SPDR Refinitiv Global Convertible Bond UCITS ETF	8,105	353,911	4.9
		<u>3,237,545</u>	<u>44.9</u>
COMMON STOCKS			
INFORMATION TECHNOLOGY			
COMMUNICATIONS EQUIPMENT			
Arista Networks, Inc.	217	47,677	0.7
Motorola Solutions, Inc.	89	28,735	0.4
		<u>76,412</u>	<u>1.1</u>
ELECTRONIC EQUIPMENT, INSTRUMENTS & COMPONENTS			
Amphenol Corp. - Class A	99	9,008	0.1
Cognex Corp.	89	3,355	0.0
		<u>12,363</u>	<u>0.1</u>
IT SERVICES			
Amdocs Ltd.	118	9,885	0.1
EPAM Systems, Inc.	33	8,520	0.1
VeriSign, Inc.	63	13,369	0.2
		<u>31,774</u>	<u>0.4</u>
SEMICONDUCTORS & SEMICONDUCTOR EQUIPMENT			
Analog Devices, Inc.	31	5,685	0.1
ASML Holding NV (REG)	30	20,513	0.3
Broadcom, Inc.	51	47,212	0.7
Entegris, Inc.	84	8,770	0.1
KLA Corp.	19	10,348	0.1
NVIDIA Corp.	245	114,587	1.6
QUALCOMM, Inc.	390	50,330	0.7
		<u>257,445</u>	<u>3.6</u>
SOFTWARE			
Adobe, Inc.	109	66,600	0.9
Autodesk, Inc.	61	13,324	0.2
Cadence Design Systems, Inc.	66	18,036	0.3
CrowdStrike Holdings, Inc. - Class A	93	22,040	0.3
Fortinet, Inc.	949	49,879	0.7
Gen Digital, Inc.	540	11,923	0.2
Intuit, Inc.	27	15,429	0.2
Manhattan Associates, Inc.	75	16,729	0.2
Microsoft Corp.	892	337,988	4.7
Nice Ltd. (Sponsored ADR)	19	3,605	0.0
Oracle Corp.	135	15,688	0.2
Roper Technologies, Inc.	80	43,060	0.6
ServiceNow, Inc.	51	34,973	0.5
Synopsys, Inc.	33	17,927	0.2
Tyler Technologies, Inc.	21	8,586	0.1
		<u>675,787</u>	<u>9.3</u>
TECHNOLOGY HARDWARE, STORAGE & PERIPHERALS			
Apple, Inc.	190	36,091	0.5
		<u>1,089,872</u>	<u>15.0</u>
HEALTH CARE			
BIOTECHNOLOGY			
AbbVie, Inc.	133	18,938	0.3
Genmab A/S (Sponsored ADR)	456	14,414	0.2
Gilead Sciences, Inc.	141	10,801	0.1
Vertex Pharmaceuticals, Inc.	203	72,026	1.0
		<u>116,179</u>	<u>1.6</u>
HEALTH CARE EQUIPMENT & SUPPLIES			
Align Technology, Inc.	37	7,911	0.1
Edwards Lifesciences Corp.	533	36,089	0.5
IDEXX Laboratories, Inc.	90	41,924	0.6
Intuitive Surgical, Inc.	209	64,966	0.9
		<u>150,890</u>	<u>2.1</u>
HEALTH CARE PROVIDERS & SERVICES			
Cencora, Inc.	24	4,881	0.1
Elevance Health, Inc.	18	8,631	0.1

	Shares	Value (USD)	Net Assets %
McKesson Corp.	27	\$ 12,705	0.2%
UnitedHealth Group, Inc.....	264	145,984	2.0
		<u>172,201</u>	<u>2.4</u>
HEALTH CARE TECHNOLOGY			
Veeva Systems, Inc. - Class A	192	33,468	0.5
LIFE SCIENCES TOOLS & SERVICES			
Mettler-Toledo International, Inc.	12	13,103	0.2
Thermo Fisher Scientific, Inc.	6	2,975	0.0
Waters Corp.	44	12,347	0.2
		<u>28,425</u>	<u>0.4</u>
PHARMACEUTICALS			
Bristol-Myers Squibb Co.	84	4,148	0.1
Eli Lilly & Co.	121	71,516	1.0
Merck & Co., Inc.	202	20,701	0.3
Zoetis, Inc.	291	51,411	0.7
		<u>147,776</u>	<u>2.1</u>
		<u>648,939</u>	<u>9.1</u>
CONSUMER DISCRETIONARY			
AUTOMOBILES			
Ferrari NV	48	17,230	0.2
BROADLINE RETAIL			
Amazon.com, Inc.	866	126,514	1.8
HOTELS, RESTAURANTS & LEISURE			
Booking Holdings, Inc.	2	6,251	0.1
Chipotle Mexican Grill, Inc.	14	30,832	0.4
Compass Group PLC (Sponsored ADR)	304	7,709	0.1
		<u>44,792</u>	<u>0.6</u>
SPECIALTY RETAIL			
AutoZone, Inc.	8	20,880	0.3
Home Depot, Inc. (The)	102	31,976	0.4
O'Reilly Automotive, Inc.	6	5,894	0.1
Tractor Supply Co.	71	14,414	0.2
Ulta Beauty, Inc.	15	6,390	0.1
		<u>79,554</u>	<u>1.1</u>
TEXTILES, APPAREL & LUXURY GOODS			
Lululemon Athletica, Inc.	88	39,318	0.5
NIKE, Inc. - Class B	279	30,765	0.4
		<u>70,083</u>	<u>0.9</u>
		<u>338,173</u>	<u>4.6</u>
COMMUNICATION SERVICES			
DIVERSIFIED TELECOMMUNICATION SERVICES			
Comcast Corp. - Class A	318	13,321	0.2
Verizon Communications, Inc.	195	7,474	0.1
		<u>20,795</u>	<u>0.3</u>
ENTERTAINMENT			
Electronic Arts, Inc.	94	12,973	0.2
Netflix, Inc.	89	42,183	0.6
		<u>55,156</u>	<u>0.8</u>
INTERACTIVE MEDIA & SERVICES			
Alphabet, Inc. - Class C	1,190	159,365	2.2
Meta Platforms, Inc. - Class A	45	14,722	0.2
		<u>174,087</u>	<u>2.4</u>
		<u>250,038</u>	<u>3.5</u>
FINANCIALS			
BANKS			
JPMorgan Chase & Co.	110	17,169	0.2
CAPITAL MARKETS			
Cboe Global Markets, Inc.	50	9,110	0.1
MSCI, Inc.	46	23,959	0.3
S&P Global, Inc.	21	8,732	0.1
		<u>41,801</u>	<u>0.5</u>
FINANCIAL SERVICES			
Fiserv, Inc.	36	4,702	0.1
Mastercard, Inc. - Class A	21	8,690	0.1
Visa, Inc. - Class A	502	128,853	1.8
		<u>142,245</u>	<u>2.0</u>

	Shares	Value (USD)	Net Assets %
INSURANCE			
Everest Group Ltd.....	26	\$ 10,674	0.1%
Marsh & McLennan Cos., Inc.....	73	14,558	0.2
Progressive Corp. (The).....	47	7,709	0.1
Willis Towers Watson PLC.....	34	8,374	0.1
		<u>41,315</u>	<u>0.5</u>
		<u>242,530</u>	<u>3.2</u>
INDUSTRIALS			
BUILDING PRODUCTS			
Otis Worldwide Corp.....	331	28,397	0.4
Trex Co., Inc.....	144	10,119	0.1
		<u>38,516</u>	<u>0.5</u>
COMMERCIAL SERVICES & SUPPLIES			
Copart, Inc.....	1,070	53,735	0.7
CONSTRUCTION & ENGINEERING			
AECOM.....	65	5,776	0.1
ELECTRICAL EQUIPMENT			
AMETEK, Inc.....	87	13,505	0.2
Eaton Corp. PLC.....	19	4,326	0.1
		<u>17,831</u>	<u>0.3</u>
GROUND TRANSPORTATION			
Knight-Swift Transportation Holdings, Inc.....	43	2,313	0.0
PROFESSIONAL SERVICES			
Automatic Data Processing, Inc.....	36	8,277	0.1
Booz Allen Hamilton Holding Corp.....	34	4,254	0.1
Experian PLC (Sponsored ADR).....	209	7,681	0.1
Genpact Ltd.....	294	9,984	0.1
Paychex, Inc.....	78	9,514	0.1
Paycom Software, Inc.....	87	15,804	0.2
RELX PLC (Sponsored ADR).....	145	5,594	0.1
Verisk Analytics, Inc.....	112	27,040	0.4
		<u>88,148</u>	<u>1.2</u>
		<u>206,319</u>	<u>2.8</u>
CONSUMER STAPLES			
BEVERAGES			
Coca-Cola Co. (The).....	191	11,162	0.2
Keurig DR. Pepper, Inc.....	145	4,578	0.1
Monster Beverage Corp.....	1,350	74,453	1.0
		<u>90,193</u>	<u>1.3</u>
CONSUMER STAPLES DISTRIBUTION & RETAIL			
Costco Wholesale Corp.....	118	69,943	1.0
Koninklijke Ahold Delhaize NV (Sponsored ADR).....	240	6,950	0.1
Walmart, Inc.....	84	13,078	0.2
		<u>89,971</u>	<u>1.3</u>
HOUSEHOLD PRODUCTS			
Procter & Gamble Co. (The).....	70	10,746	0.1
TOBACCO			
Philip Morris International, Inc.....	157	14,658	0.2
		<u>205,568</u>	<u>2.9</u>
MATERIALS			
CHEMICALS			
Sherwin-Williams Co. (The).....	103	28,716	0.4
UTILITIES			
ELECTRIC UTILITIES			
American Electric Power Co., Inc.....	137	10,898	0.2
NextEra Energy, Inc.....	88	5,149	0.1
		<u>16,047</u>	<u>0.3</u>
MULTI-UTILITIES			
Ameren Corp.....	79	6,130	0.1
CenterPoint Energy, Inc.....	172	4,862	0.1
		<u>10,992</u>	<u>0.2</u>
		<u>27,039</u>	<u>0.5</u>
ENERGY			
OIL, GAS & CONSUMABLE FUELS			
Exxon Mobil Corp.....	37	3,801	0.1
Shell PLC (ADR).....	274	18,029	0.3
		<u>21,830</u>	<u>0.4</u>

AB SICAV I
American Multi-Asset Portfolio

	Rate	Date	Shares	Value (USD)	Net Assets %
REAL ESTATE					
INDUSTRIAL REITs					
First Industrial Realty Trust, Inc.....			83	\$ 3,905	0.1%
SPECIALIZED REITs					
Public Storage			15	3,881	0.1
				7,786	0.2
				3,066,810	42.6
				6,304,355	87.5
OTHER TRANSFERABLE SECURITIES					
COMMON STOCKS					
HEALTH CARE					
HEALTH CARE PROVIDERS & SERVICES					
ABIOMED, Inc.(a)			33	515	0.0
Total Investments				\$ 6,304,870	87.5%
(cost \$6,052,980)					
Time Deposits					
DBS Bank, Singapore(b)	4.68 %	–		681,610	9.5
SEB, Stockholm(b)	2.87 %	–		12	0.0
Total Time Deposits				681,622	9.5
Other assets less liabilities				216,150	3.0
Net Assets				\$ 7,202,642	100.0%

FUTURES

Description	Expiration Date	Number of Contracts	Original Value	Market Value	Unrealized Appreciation (Depreciation)
Long					
S&P 500 E-Mini Futures	12/15/2023	2	\$ 45,760	\$ 45,768	\$ 8
U.S. T-Note 2 Yr (CBT) Futures	03/28/2024	3	611,399	613,383	1,984
U.S. T-Note 5 Yr (CBT) Futures	03/28/2024	4	425,750	427,406	1,656
U.S. T-Note 10 Yr (CBT) Futures	03/19/2024	5	544,906	548,984	4,078
					\$ 7,726

FORWARD FOREIGN CURRENCY CONTRACTS

Counterparty	Contracts to Deliver (000)	In Exchange For (000)	Settlement Date	Unrealized Appreciation (Depreciation)
Brown Brothers Harriman & Co.	USD 17	AUD 27	12/18/2023	\$ 253
Brown Brothers Harriman & Co.	USD 0*	AUD 0*	12/18/2023	(0)**
Brown Brothers Harriman & Co.	USD 17	CNH 122	12/18/2023	240
Brown Brothers Harriman & Co.	USD 0*	CNH 1	12/18/2023	(0)**
Brown Brothers Harriman & Co.	USD 28	EUR 26	12/18/2023	56
Brown Brothers Harriman & Co.	USD 0*	EUR 0*	12/18/2023	(3)
Brown Brothers Harriman & Co.	USD 10	GBP 8	12/18/2023	148
Brown Brothers Harriman & Co.	USD 0*	GBP 0*	12/18/2023	(1)
Brown Brothers Harriman & Co.	USD 30	SGD 41	12/18/2023	272
Brown Brothers Harriman & Co.	USD 0*	SGD 1	12/18/2023	(1)
				\$ 964
			Appreciation	\$ 969
			Depreciation	\$ (5)

+ Used for share class hedging purposes.

CALL OPTIONS WRITTEN

Description	Exercise Price	Expiration Date	Contracts	Commitment	Premiums Received	Market Value
S&P 500 Index(c)	USD 4570	12/15/2023	200	(914,000)	\$ 2,590	\$ (8,370)

PUT OPTIONS WRITTEN

Description	Exercise Price	Expiration Date	Contracts	Commitment	Premiums Received	Market Value
S&P 500 Index(c)	USD 4235	12/15/2023	200	(847,000)	\$ 3,710	\$ (435)

CENTRALLY CLEARED CREDIT DEFAULT SWAPS

Clearing Broker/(Exchange)	Referenced Obligation	Termination Date	Notional Amount (000)		Market Value	Unrealized Appreciation (Depreciation)
Sale Contracts						
Citigroup Global Markets, Inc./(INTRCONX)	CDX-NAHYS41V2-5Y	12/20/2028	USD	416	\$ 16,188	\$ 13,540

* Contract amount less than 500.

** Amount less than 0.50.

(a) Fair valued as determined in accordance with procedures established by and under the general supervision of the Management Company's Board of Managers and the Board of Directors.

(b) Overnight deposit.

(c) One contract relates to 1 share.

Currency Abbreviations:

AUD – Australian Dollar

CNH – Chinese Yuan Renminbi (Offshore)

EUR – Euro

GBP – Great British Pound

SGD – Singapore Dollar

USD – United States Dollar

Glossary:

ADR – American Depositary Receipt

CBT – Chicago Board of Trade

ETF – Exchange Traded Fund

INTRCONX – Intercontinental Exchange

MSCI – Morgan Stanley Capital International

REG – Registered Shares

SPDR – Standard & Poor's Depository Receipt

UCITS – Undertaking for Collective Investment in Transferable Securities

See notes to financial statements.

	Shares	Value (USD)	Net Assets %
TRANSFERABLE SECURITIES QUOTED ON A STOCK EXCHANGE OR DEALT IN ON ANOTHER REGULATED MARKET			
COMMON STOCKS			
INFORMATION TECHNOLOGY			
ELECTRONIC EQUIPMENT, INSTRUMENTS & COMPONENTS			
Sinbon Electronics Co., Ltd.	102,700	\$ 940,703	2.0%
IT SERVICES			
Accenture PLC - Class A	3,395	1,131,010	2.4
Capgemini SE	6,507	1,333,671	2.8
Infosys Ltd. (Sponsored ADR)	61,714	1,083,081	2.3
		<u>3,547,762</u>	<u>7.5</u>
SOFTWARE			
Gen Digital, Inc.	66,080	1,459,046	3.1
Intuit, Inc.	3,083	1,761,811	3.7
ServiceNow, Inc.	2,950	2,022,933	4.3
		<u>5,243,790</u>	<u>11.1</u>
		<u>9,732,255</u>	<u>20.6</u>
HEALTH CARE			
HEALTH CARE EQUIPMENT & SUPPLIES			
Edwards Lifesciences Corp.	7,334	496,585	1.0
HEALTH CARE PROVIDERS & SERVICES			
Centene Corp.	22,891	1,686,609	3.6
LIFE SCIENCES TOOLS & SERVICES			
IQVIA Holdings, Inc.	8,247	1,765,683	3.7
Thermo Fisher Scientific, Inc.	3,057	1,515,538	3.2
		<u>3,281,221</u>	<u>6.9</u>
PHARMACEUTICALS			
Novo Nordisk A/S - Class B	13,925	1,422,643	3.0
Zoetis, Inc.	6,657	1,176,092	2.5
		<u>2,598,735</u>	<u>5.5</u>
		<u>8,063,150</u>	<u>17.0</u>
FINANCIALS			
BANKS			
Banco Bilbao Vizcaya Argentaria SA	159,270	1,482,686	3.1
Bank Central Asia Tbk PT	2,048,000	1,185,349	2.5
		<u>2,668,035</u>	<u>5.6</u>
CAPITAL MARKETS			
Charles Schwab Corp. (The)	19,833	1,216,160	2.6
CONSUMER FINANCE			
Gentera SAB de CV	951,303	1,097,626	2.3
FINANCIAL SERVICES			
Chailease Holding Co., Ltd.	184,820	1,098,156	2.3
INSURANCE			
AIA Group Ltd. - Class H	170,200	1,463,232	3.1
		<u>7,543,209</u>	<u>15.9</u>
INDUSTRIALS			
AIR FREIGHT & LOGISTICS			
SG Holdings Co., Ltd.	98,800	1,425,253	3.0
BUILDING PRODUCTS			
Otis Worldwide Corp.	19,071	1,636,101	3.4
ELECTRICAL EQUIPMENT			
Schneider Electric SE	8,606	1,583,958	3.3
Sensata Technologies Holding PLC	31,609	1,027,609	2.2
		<u>2,611,567</u>	<u>5.5</u>
MACHINERY			
IMI PLC	73,605	1,454,747	3.1
		<u>7,127,668</u>	<u>15.0</u>
CONSUMER DISCRETIONARY			
HOUSEHOLD DURABLES			
Taylor Morrison Home Corp.	21,419	965,997	2.0
SPECIALTY RETAIL			
Williams-Sonoma, Inc.	8,021	1,504,258	3.2
TEXTILES, APPAREL & LUXURY GOODS			
Ralph Lauren Corp.	11,180	1,446,468	3.0
Tapestry, Inc.	25,506	807,775	1.7
		<u>2,254,243</u>	<u>4.7</u>
		<u>4,724,498</u>	<u>9.9</u>

	Rate	Date	Shares	Value (USD)	Net Assets %
CONSUMER STAPLES					
CONSUMER STAPLES DISTRIBUTION & RETAIL					
Costco Wholesale Corp.....			1,956	\$ 1,159,399	2.4%
FOOD PRODUCTS					
Hershey Co. (The)			5,745	1,079,600	2.3
HOUSEHOLD PRODUCTS					
Colgate-Palmolive Co.....			19,529	1,538,299	3.2
				3,777,298	7.9
COMMUNICATION SERVICES					
ENTERTAINMENT					
Electronic Arts, Inc.....			12,552	1,732,302	3.6
INTERACTIVE MEDIA & SERVICES					
Auto Trader Group PLC.....			157,631	1,445,786	3.0
				3,178,088	6.6
MATERIALS					
CHEMICALS					
Solvay SA.....			11,887	1,376,991	2.9
REAL ESTATE					
SPECIALIZED REITs					
CubeSmart			33,636	1,337,367	2.8
				46,860,524	98.6
Total Investments					
(cost \$42,643,026)				\$ 46,860,524	98.6%
Time Deposits					
BBH, New York(a).....	2.50 %	–		4,596	0.0
HSBC, Hong Kong(a)	3.12 %	–		4,454	0.0
HSBC, London(a)	4.15 %	–		4,788	0.0
HSBC, Paris(a).....	2.87 %	–		5,827	0.0
MUFG, Tokyo(a)	(0.30)%	–		4,730	0.0
SMBC, London(a)	4.68 %	–		706,829	1.5
				731,224	1.5
Total Time Deposits					
				(60,720)	(0.1)
Other assets less liabilities					
				\$ 47,531,028	100.0%

FORWARD FOREIGN CURRENCY CONTRACTS

Counterparty	Contracts to Deliver (000)		In Exchange For (000)	Settlement Date	Unrealized Appreciation (Depreciation)
Brown Brothers Harriman & Co.	CHF 25	USD	28	12/11/2023	\$ (742)
Brown Brothers Harriman & Co.	USD 57	CHF	51	12/11/2023	1,035
Brown Brothers Harriman & Co.	AUD 26	USD	17	12/29/2023	(28)
Brown Brothers Harriman & Co.	CAD 37	USD	27	12/29/2023	(142)
Brown Brothers Harriman & Co.	CHF 20	USD	23	12/29/2023	(150)
Brown Brothers Harriman & Co.	CNH 36	USD	5	12/29/2023	(12)
Brown Brothers Harriman & Co.	CZK 4	USD	0*	12/29/2023	0**
Brown Brothers Harriman & Co.	EUR 78	USD	85	12/29/2023	407
Brown Brothers Harriman & Co.	GBP 29	USD	36	12/29/2023	(35)
Brown Brothers Harriman & Co.	HKD 222	USD	29	12/29/2023	75
Brown Brothers Harriman & Co.	HUF 93	USD	0*	12/29/2023	1
Brown Brothers Harriman & Co.	ILS 3	USD	1	12/29/2023	4
Brown Brothers Harriman & Co.	JPY 7,839	USD	53	12/29/2023	(206)
Brown Brothers Harriman & Co.	MXN 44	USD	3	12/29/2023	33
Brown Brothers Harriman & Co.	NOK 18	USD	2	12/29/2023	22
Brown Brothers Harriman & Co.	NZD 1	USD	1	12/29/2023	(5)
Brown Brothers Harriman & Co.	PLN 4	USD	1	12/29/2023	6
Brown Brothers Harriman & Co.	SEK 78	USD	7	12/29/2023	20
Brown Brothers Harriman & Co.	SGD 0*	USD	0*	12/29/2023	0**
Brown Brothers Harriman & Co.	SGD 4	USD	3	12/29/2023	(0)**
Brown Brothers Harriman & Co.	USD 894	EUR	816	12/29/2023	(4,274)
Brown Brothers Harriman & Co.	USD 29	GBP	23	12/29/2023	29
Brown Brothers Harriman & Co.	ZAR 59	USD	3	12/29/2023	24
Brown Brothers Harriman & Co.	THB 69	USD	2	01/02/2024	5
					\$ (3,933)
				Appreciation	\$ 1,661
				Depreciation	\$ (5,594)

+ Used for share class hedging purposes.

* Contract amount less than 500.

** Amount less than 0.50.

(a) Overnight deposit.

Currency Abbreviations:

AUD – Australian Dollar

CAD – Canadian Dollar

CHF – Swiss Franc

CNH – Chinese Yuan Renminbi (Offshore)

CZK – Czech Koruna

EUR – Euro

GBP – Great British Pound

HKD – Hong Kong Dollar

HUF – Hungarian Forint

ILS – Israeli Shekel

JPY – Japanese Yen

MXN – Mexican Peso

NOK – Norwegian Krone

NZD – New Zealand Dollar

PLN – Polish Zloty

SEK – Swedish Krona

SGD – Singapore Dollar

THB – Thailand Baht

USD – United States Dollar

ZAR – South African Rand

Glossary:

ADR – American Depositary Receipt

	Shares	Value (USD)	Net Assets %
TRANSFERABLE SECURITIES QUOTED ON A STOCK EXCHANGE OR DEALT IN ON ANOTHER REGULATED MARKET			
COMMON STOCKS			
INFORMATION TECHNOLOGY			
SEMICONDUCTORS & SEMICONDUCTOR EQUIPMENT			
Analog Devices, Inc.	670	\$ 122,865	4.1%
Broadcom, Inc.	130	120,345	4.1
NXP Semiconductors NV	480	97,958	3.3
Teradyne, Inc.	660	60,872	2.1
		<u>402,040</u>	<u>13.6</u>
SOFTWARE			
Check Point Software Technologies Ltd.	622	90,812	3.1
		<u>492,852</u>	<u>16.7</u>
FINANCIALS			
BANKS			
Wells Fargo & Co.	2,940	131,095	4.4
CAPITAL MARKETS			
Charles Schwab Corp. (The)	1,209	74,136	2.5
INSURANCE			
Ping An Insurance Group Co. of China Ltd. - Class H	11,000	50,453	1.7
Progressive Corp. (The)	870	142,706	4.8
		<u>193,159</u>	<u>6.5</u>
		<u>398,390</u>	<u>13.4</u>
INDUSTRIALS			
AIRFREIGHT & LOGISTICS			
SG Holdings Co., Ltd.	5,800	83,669	2.8
CONSTRUCTION & ENGINEERING			
Mas Tec, Inc.	846	51,301	1.7
MYR Group, Inc.	553	68,804	2.3
		<u>120,105</u>	<u>4.0</u>
ELECTRICAL EQUIPMENT			
Sensata Technologies Holding PLC.	2,105	68,433	2.3
GROUND TRANSPORTATION			
Knight-Swift Transportation Holdings, Inc.	1,050	56,469	1.9
MACHINERY			
Makino Milling Machine Co., Ltd.	640	25,132	0.9
		<u>353,808</u>	<u>11.9</u>
CONSUMER DISCRETIONARY			
AUTOMOBILES			
BYD Co., Ltd. - Class H	3,300	88,693	3.0
DIVERSIFIED CONSUMER SERVICES			
Adtalem Global Education, Inc.	1,040	59,249	2.0
SPECIALTY RETAIL			
Auto Zone, Inc.	30	78,298	2.6
Williams-Sonoma, Inc.	420	78,767	2.7
		<u>157,065</u>	<u>5.3</u>
TEXTILES, APPAREL & LUXURY GOODS			
Tapestry, Inc.	1,130	35,787	1.2
		<u>340,794</u>	<u>11.5</u>
HEALTH CARE			
HEALTH CARE EQUIPMENT & SUPPLIES			
Medtronic PLC.	1,100	87,197	2.9
HEALTH CARE PROVIDERS & SERVICES			
Centene Corp.	1,657	122,088	4.1
PHARMACEUTICALS			
Sanofi SA	1,342	125,161	4.2
		<u>334,446</u>	<u>11.2</u>
ENERGY			
OIL, GAS & CONSUMABLE FUELS			
Cameco Corp.	2,890	132,709	4.5
Shell PLC.	4,650	150,310	5.1
		<u>283,019</u>	<u>9.6</u>
UTILITIES			
ELECTRIC UTILITIES			
EDP - Energiasde Portugal SA.	23,465	112,222	3.8
Enel SpA	18,607	131,493	4.4
		<u>243,715</u>	<u>8.2</u>

	Rate	Date	Shares	Value (USD)	Net Assets %
CONSUMER STAPLES					
FOOD PRODUCTS					
Maple Leaf Foods, Inc			4,770	\$ 84,823	2.9%
Mowi ASA			5,060	90,068	3.0
				<u>174,891</u>	<u>5.9</u>
MATERIALS					
CHEMICALS					
Solvay SA			920	106,573	3.6
Zeon Corp.			6,900	64,175	2.2
				<u>170,748</u>	<u>5.8</u>
COMMUNICATION SERVICES					
INTERACTIVE MEDIA & SERVICES					
Match Group, Inc.			2,421	78,392	2.6
Total Investments				<u>\$ 2,871,055</u>	<u>96.8%</u>
(cost \$2,854,664)					
Time Deposits					
BNP Paribas, Paris(a)	3.12 %	–		290	0.0
HSBC, Paris(a)	2.87 %	–		347	0.0
JPMorgan Chase, New York(a)	4.68 %	–		86,761	2.9
Nordea, Oslo(a)	3.09 %	–		404	0.0
Scotiabank, Toronto(a)	3.82 %	–		338	0.0
SEB, Stockholm(a)	(0.30)%	–		299	0.0
SEB, Stockholm(a)	2.66 %	–		318	0.0
SMBC, London(a)	4.15 %	–		333	0.0
Total Time Deposits				<u>89,090</u>	<u>2.9</u>
Other assets less liabilities				<u>5,544</u>	<u>0.3</u>
Net Assets				<u>\$ 2,965,689</u>	<u>100.0%</u>

FORWARD FOREIGN CURRENCY CONTRACTS

Counterparty	Contracts to Deliver (000)	In Exchange For (000)	Settlement Date	Unrealized Appreciation (Depreciation)
Brown Brothers Harriman & Co.+	CAD	0*	USD	0* 12/29/2023 \$ (2)
Brown Brothers Harriman & Co.+	EUR	1	USD	2 12/29/2023 8
Brown Brothers Harriman & Co.+	GBP	0*	USD	1 12/29/2023 (0)**
Brown Brothers Harriman & Co.+	HKD	4	USD	1 12/29/2023 1
Brown Brothers Harriman & Co.+	JPY	89	USD	1 12/29/2023 (2)
Brown Brothers Harriman & Co.+	NOK	3	USD	0* 12/29/2023 4
Brown Brothers Harriman & Co.+	SEK	0*	USD	0* 12/29/2023 0.0
Brown Brothers Harriman & Co.+	USD	0*	CAD	0* 12/29/2023 0**
Brown Brothers Harriman & Co.+	USD	10	EUR	9 12/29/2023 (48)
Brown Brothers Harriman & Co.+	USD	0*	HKD	0* 12/29/2023 (0)**
Brown Brothers Harriman & Co.+	USD	0*	JPY	2 12/29/2023 (0)**
Brown Brothers Harriman & Co.+	USD	0*	NOK	0* 12/29/2023 (0)**
				<u>\$ (39)</u>
			Appreciation	\$ 13
			Depreciation	\$ (52)

+ Used for share class hedging purposes.

* Contract amount less than 500.

** Amount less than 0.50.

(a) Overnight deposit.

Currency Abbreviations:

- CAD – Canadian Dollar
- EUR – Euro
- GBP – Great British Pound
- HKD – Hong Kong Dollar
- JPY – Japanese Yen
- NOK – Norwegian Krone
- SEK – Swedish Krona
- USD – United States Dollar

See notes to financial statements.

	Shares	Value (USD)	Net Assets %
TRANSFERABLE SECURITIES QUOTED ON A STOCK EXCHANGE OR DEALT IN ON ANOTHER REGULATED MARKET			
COMMON STOCKS			
INFORMATION TECHNOLOGY			
ELECTRONIC EQUIPMENT, INSTRUMENTS & COMPONENTS			
LG Innotek Co., Ltd.	31,583	\$ 5,811,580	0.9%
Nan Ya Printed Circuit Board Corp.	705,147	5,594,039	0.9
		<u>11,405,619</u>	<u>1.8</u>
SEMICONDUCTORS & SEMICONDUCTOR EQUIPMENT			
NXP Semiconductors NV	36,134	7,374,156	1.2
Taiwan Semiconductor Manufacturing Co., Ltd.	767,475	14,038,745	2.3
		<u>21,412,901</u>	<u>3.5</u>
SOFTWARE			
ACI Worldwide, Inc.	229,876	6,146,884	1.0
Microsoft Corp.	106,246	40,257,843	6.5
Oracle Corp.	131,595	15,292,600	2.5
		<u>61,697,327</u>	<u>10.0</u>
TECHNOLOGY HARDWARE, STORAGE & PERIPHERALS			
Samsung Electronics Co., Ltd.	245,594	13,848,483	2.2
Western Digital Corp.	197,780	9,554,738	1.5
		<u>23,403,221</u>	<u>3.7</u>
		<u>117,919,068</u>	<u>19.0</u>
HEALTH CARE			
HEALTH CARE EQUIPMENT & SUPPLIES			
Medtronic PLC.	116,711	9,251,688	1.5
Zimmer Biomet Holdings, Inc.	99,236	11,542,129	1.9
		<u>20,793,817</u>	<u>3.4</u>
HEALTH CARE PROVIDERS & SERVICES			
Centene Corp.	145,005	10,683,993	1.7
HCA Healthcare, Inc.	37,630	9,425,445	1.5
UnitedHealth Group, Inc.	22,848	12,633,982	2.0
		<u>32,743,420</u>	<u>5.2</u>
LIFE SCIENCES TOOLS & SERVICES			
IQVIA Holdings, Inc.	42,755	9,153,917	1.5
PHARMACEUTICALS			
Bristol-Myers Squibb Co.	190,323	9,398,132	1.5
Roche Holding AG.	48,938	13,165,338	2.1
Royalty Pharma PLC - Class A	320,070	8,664,285	1.4
		<u>31,227,755</u>	<u>5.0</u>
		<u>93,918,909</u>	<u>15.1</u>
INDUSTRIALS			
AEROSPACE & DEFENSE			
Airbus SE.	62,228	9,247,849	1.5
BAE Systems PLC.	675,292	8,959,309	1.4
Spirit AeroSystems Holdings, Inc. - Class A(a).	190,841	5,246,214	0.8
		<u>23,453,372</u>	<u>3.7</u>
CONSTRUCTION & ENGINEERING			
Dycom Industries, Inc.	90,952	9,447,167	1.5
MasTec, Inc.	64,226	3,894,667	0.6
		<u>13,341,834</u>	<u>2.1</u>
ELECTRICAL EQUIPMENT			
Sensata Technologies Holding PLC.	237,080	7,707,471	1.2
MACHINERY			
Amada Co., Ltd.	807,012	8,100,407	1.3
Middleby Corp. (The)	60,561	7,644,584	1.2
Stanley Black & Decker, Inc.	66,580	6,052,088	1.0
		<u>21,797,079</u>	<u>3.5</u>
MARINE TRANSPORTATION			
Star Bulk Carriers Corp.(a)	260,946	5,547,715	0.9
PROFESSIONAL SERVICES			
Robert Half, Inc.	116,665	9,564,162	1.5
		<u>81,411,633</u>	<u>12.9</u>
FINANCIALS			
BANKS			
KB Financial Group, Inc.	182,413	7,375,462	1.2
NatWest Group PLC	2,851,339	7,501,337	1.2
Resona Holdings, Inc.	1,633,187	8,507,361	1.4
Wells Fargo & Co.	340,973	15,203,981	2.5
		<u>38,588,141</u>	<u>6.3</u>

	Shares	Value (USD)	Net Assets %
CAPITAL MARKETS			
Charles Schwab Corp. (The)	151,467	\$ 9,287,957	1.5%
INSURANCE			
Intact Financial Corp.	1	144	0.0
Ping An Insurance Group Co. of China Ltd. - Class H	1,483,785	6,805,604	1.1
Progressive Corp. (The)	91,505	15,009,623	2.4
		<u>21,815,371</u>	<u>3.5</u>
		<u>69,691,469</u>	<u>11.3</u>
COMMUNICATION SERVICES			
DIVERSIFIED TELECOMMUNICATION SERVICES			
Charter Communications, Inc. - Class A	29,952	11,984,691	1.9
Comcast Corp. - Class A	180,056	7,542,552	1.2
		<u>19,527,243</u>	<u>3.1</u>
ENTERTAINMENT			
Ubisoft Entertainment SA	310,702	8,843,278	1.4
Walt Disney Co. (The)	97,883	9,072,803	1.5
		<u>17,916,081</u>	<u>2.9</u>
INTERACTIVE MEDIA & SERVICES			
Alphabet, Inc. - Class C	83,458	11,176,636	1.8
WIRELESS TELECOMMUNICATION SERVICES			
T-Mobile US, Inc.	68,431	10,295,424	1.7
		<u>58,915,384</u>	<u>9.5</u>
CONSUMER DISCRETIONARY			
AUTOMOBILE COMPONENTS			
Lear Corp.	42,700	5,711,061	0.9
AUTOMOBILES			
Stellantis NV	379,835	8,252,515	1.3
DIVERSIFIED CONSUMER SERVICES			
ADT, Inc.	1,009,179	5,923,883	1.0
HOTELS, RESTAURANTS & LEISURE			
Entain PLC	658,718	6,685,108	1.1
Hyatt Hotels Corp. - Class A	80,842	9,277,386	1.5
		<u>15,962,494</u>	<u>2.6</u>
HOUSEHOLD DURABLES			
Midea Group Co., Ltd. - Class A (Stock Connect)	717,985	5,196,578	0.8
SPECIALTY RETAIL			
JD Sports Fashion PLC	5,358,827	10,666,460	1.7
		<u>51,712,991</u>	<u>8.3</u>
MATERIALS			
CHEMICALS			
LyondellBasell Industries NV - Class A	133,273	12,674,237	2.0
CONSTRUCTION MATERIALS			
CRH PLC	163,561	10,263,425	1.7
METALS & MINING			
Anglo American PLC	252,225	6,825,946	1.1
ArcelorMittal SA	337,046	8,473,698	1.4
Endeavour Mining PLC	262,141	6,075,196	1.0
		<u>21,374,840</u>	<u>3.5</u>
		<u>44,312,502</u>	<u>7.2</u>
ENERGY			
ENERGY EQUIPMENT & SERVICES			
Baker Hughes Co.	220,629	7,446,231	1.2
Shell PLC	638,365	21,019,324	3.4
		<u>28,465,555</u>	<u>4.6</u>
OIL, GAS & CONSUMABLE FUELS			
Cameco Corp.	238,821	10,966,640	1.8
		<u>39,432,195</u>	<u>6.4</u>
UTILITIES			
ELECTRIC UTILITIES			
EDP - Energias de Portugal SA	2,623,175	12,545,410	2.0
Enel SpA	1,397,844	9,878,336	1.6
		<u>22,423,746</u>	<u>3.6</u>
GAS UTILITIES			
Kunlun Energy Co., Ltd. - Class H	7,293,338	6,739,389	1.1
		<u>29,163,135</u>	<u>4.7</u>

	Rate	Date	Shares	Value (USD)	Net Assets %
CONSUMER STAPLES					
BEVERAGES					
Coca-Cola Co. (The)			261,595	\$ 15,287,586	2.5%
CONSUMER STAPLES DISTRIBUTION & RETAIL					
Atacadao SA			1,797,101	4,140,373	0.7
				19,427,959	3.2
Total Investments					
(cost \$594,158,767)				\$ 605,905,245	97.6%
Time Deposits					
ANZ, Hong Kong(b)	3.12 %	–		60,256	0.0
ANZ, London(b)	2.98 %	–		29	0.0
DNB, Oslo(b)	2.66 %	–		1	0.0
HSBC, Hong Kong(b)	3.12 %	–		488	0.0
HSBC, London(b)	4.15 %	–		1,262	0.0
HSBC, Paris(b)	2.87 %	–		327	0.0
Nordea, Oslo(b)	3.09 %	–		31	0.0
Scotiabank, Toronto(b)	3.82 %	–		3	0.0
SEB, Stockholm(b)	0.68 %	–		61,309	0.0
SEB, Stockholm(b)	4.15 %	–		61,245	0.0
SEB, Stockholm(b)	4.68 %	–		10,669,199	1.7
SMBC, London(b)	(0.30)%	–		121,141	0.0
SMBC, Tokyo(b)	2.87 %	–		60,553	0.0
Standard Chartered Bank, Johannesburg(b)	6.79 %	–		1,353	0.0
				11,037,197	1.7
Total Time Deposits					
				4,137,667	0.7
Other assets less liabilities					
				\$ 621,080,109	100.0%

FORWARD FOREIGN CURRENCY CONTRACTS

Counterparty	Contracts to Deliver (000)	In Exchange For (000)	Settlement Date	Unrealized Appreciation (Depreciation)
Australia and New Zealand Banking Group Ltd.	USD 8,470	EUR 7,733	01/10/2024	\$ (37,523)
Bank of America NA	USD 6,670	BRL 32,685	12/04/2023	(29,882)
Bank of America NA	BRL 32,685	USD 6,649	01/03/2024	32,101
Bank of America NA	CNH 177,139	USD 24,376	01/11/2024	(486,813)
Bank of America NA	USD 2,776	CNH 20,102	01/11/2024	45,759
Bank of America NA	USD 2,050	KRW 2,655,027	01/18/2024	(2,965)
BNP Paribas SA	USD 4,097	BRL 20,064	01/03/2024	(35,758)
Brown Brothers Harriman & Co.	USD 3,863	EUR 3,594	01/10/2024	55,490
Brown Brothers Harriman & Co.+	AUD 26	USD 17	12/11/2023	101
Brown Brothers Harriman & Co.+	AUD 177	USD 116	12/11/2023	(1,309)
Brown Brothers Harriman & Co.+	CAD 850	USD 618	12/11/2023	(7,718)
Brown Brothers Harriman & Co.+	GBP 40	USD 51	12/11/2023	279
Brown Brothers Harriman & Co.+	GBP 192	USD 240	12/11/2023	(2,289)
Brown Brothers Harriman & Co.+	SGD 13	USD 9	12/11/2023	4
Brown Brothers Harriman & Co.+	SGD 63	USD 47	12/11/2023	(315)
Brown Brothers Harriman & Co.+	USD 13,281	AUD 20,664	12/11/2023	376,063
Brown Brothers Harriman & Co.+	USD 2,727	CAD 3,746	12/11/2023	33,863
Brown Brothers Harriman & Co.+	USD 771	EUR 722	12/11/2023	14,419
Brown Brothers Harriman & Co.+	USD 10	EUR 9	12/11/2023	(43)
Brown Brothers Harriman & Co.+	USD 15,541	GBP 12,629	12/11/2023	402,816
Brown Brothers Harriman & Co.+	USD 5,648	SGD 7,647	12/11/2023	70,312
Brown Brothers Harriman & Co.+	USD 72	SGD 96	12/11/2023	(83)
Brown Brothers Harriman & Co.+	USD 4,463	ZAR 82,406	12/11/2023	(94,624)
Brown Brothers Harriman & Co.+	ZAR 1,214	USD 65	12/11/2023	1,103
Brown Brothers Harriman & Co.+	ZAR 239	USD 13	12/11/2023	(27)
Brown Brothers Harriman & Co.+	CHF 0*	USD 0*	12/29/2023	(2)
Brown Brothers Harriman & Co.+	EUR 2	USD 3	12/29/2023	12
Brown Brothers Harriman & Co.+	GBP 1	USD 2	12/29/2023	(2)
Brown Brothers Harriman & Co.+	HKD 4	USD 1	12/29/2023	1
Brown Brothers Harriman & Co.+	JPY 86	USD 1	12/29/2023	(2)
Brown Brothers Harriman & Co.+	USD 0*	CHF 0*	12/29/2023	0**
Brown Brothers Harriman & Co.+	USD 0*	GBP 0*	12/29/2023	(0)**
Brown Brothers Harriman & Co.+	USD 0*	HKD 0*	12/29/2023	(0)**
Brown Brothers Harriman & Co.+	USD 0*	HKD 0*	12/29/2023	0**
Brown Brothers Harriman & Co.+	USD 0*	JPY 2	12/29/2023	(0)**
Citibank NA	KRW 25,324,099	USD 18,790	01/18/2024	(738,335)
Citibank NA	TWD 477,665	USD 15,327	02/26/2024	(104,128)
Deutsche Bank AG	USD 1,652	EUR 1,565	01/10/2024	54,075
Goldman Sachs Bank USA	EUR 2,170	USD 2,304	01/10/2024	(62,238)
Goldman Sachs Bank USA	USD 1,192	CNH 8,681	01/11/2024	26,194

Counterparty		Contracts to Deliver (000)		In Exchange For (000)	Settlement Date	Unrealized Appreciation (Depreciation)
Goldman Sachs Bank USA	CHF	1,836	USD	2,080	02/15/2024	\$ (34,544)
HSBC Bank USA	USD	862	CNH	6,284	01/11/2024	19,708
Morgan Stanley Capital Services LLC	BRL	32,685	USD	6,497	12/04/2023	(143,419)
Morgan Stanley Capital Services LLC	EUR	13,021	USD	13,873	01/10/2024	(325,601)
Morgan Stanley Capital Services LLC	USD	1,730	CNH	12,563	01/11/2024	33,465
Morgan Stanley Capital Services LLC	KRW	2,521,824	USD	1,952	01/18/2024	7,281
Morgan Stanley Capital Services LLC	KRW	6,038,427	USD	4,502	01/18/2024	(154,568)
UBS AG	USD	2,520	EUR	2,300	01/10/2024	(12,807)
						<u>\$ (1,101,949)</u>
					Appreciation	\$ 1,173,046
					Depreciation	\$ (2,274,995)

+ Used for share class hedging purposes.

* Contract amount less than 500.

** Amount less than 0.50.

(a) Represents entire or partial securities out on loan. See Note N for securities lending information.

(b) Overnight deposit.

Currency Abbreviations:

AUD – Australian Dollar

BRL – Brazilian Real

CAD – Canadian Dollar

CHF – Swiss Franc

CNH – Chinese Yuan Renminbi (Offshore)

EUR – Euro

GBP – Great British Pound

HKD – Hong Kong Dollar

JPY – Japanese Yen

KRW – South Korean Won

SGD – Singapore Dollar

TWD – New Taiwan Dollar

USD – United States Dollar

ZAR – South African Rand

See notes to financial statements.

STATEMENT OF ASSETS AND LIABILITIES
November 30, 2023

AB SICAV I

	International Health Care Portfolio (USD)	International Technology Portfolio (USD)	Global Real Estate Securities Portfolio (USD)
ASSETS			
Investments in securities at value	\$ 3,157,858,669	\$ 1,230,374,811	\$ 28,174,767
Time deposits	159,926,766	25,599,946	163,625
Cash at depository and broker	-0-	445,558	-0-
Receivable for investment securities sold	5,779,579	16,607,848	399,861
Receivable for capital stock sold	15,268,655	2,649,709	22,292
Dividends and interest receivable	5,562,591	492,473	85,833
Unrealized appreciation on forward foreign currency contracts	135,170	287,722	86,682
Unrealized appreciation on swaps	-0-	-0-	-0-
Interest receivable on swaps	-0-	-0-	-0-
Upfront premiums paid on swap contracts	-0-	-0-	-0-
Unrealized appreciation on financial futures contracts	-0-	-0-	-0-
Receivable on securities lending income	948	2,255	461
Other receivables	-0-	-0-	-0-
	<u>3,344,532,378</u>	<u>1,276,460,322</u>	<u>28,933,521</u>
LIABILITIES			
Payable for investment securities purchased	5,866,170	13,990,694	104,451
Due to depository and broker	3,078,739	-0-	111
Payable for capital stock redeemed	8,541,924	4,636,935	301,661
Unrealized depreciation on forward foreign currency contracts	397,396	276,643	54,638
Dividends payable	79,755	-0-	22,177
Unrealized depreciation on swaps	-0-	-0-	-0-
Interest payable on swaps	-0-	-0-	-0-
Upfront premiums received on swap contracts	-0-	-0-	-0-
Unrealized depreciation on financial futures contracts	-0-	-0-	-0-
Options written, at value	-0-	-0-	-0-
Accrued expenses and other liabilities	4,643,586	2,103,436	158,602
	<u>22,607,570</u>	<u>21,007,708</u>	<u>641,640</u>
NET ASSETS	<u>\$ 3,321,924,808</u>	<u>\$ 1,255,452,614</u>	<u>\$ 28,291,881</u>

See notes to financial statements.

Sustainable Global Thematic Portfolio (USD)	India Growth Portfolio (USD)	Sustainable Euro High Yield Portfolio (EUR)	US Small and Mid-Cap Portfolio (USD)	Emerging Markets Multi-Asset Portfolio (USD)	RMB Income Plus Portfolio (CNH)	Short Duration High Yield Portfolio (USD)	Select US Equity Portfolio (USD)
\$ 2,764,342,767	\$ 130,573,347	€ 259,237,194	\$ 100,982,714	\$ 539,413,602	元 2,713,149,283	\$ 1,240,590,496	\$ 2,884,063,095
33,042,547	1,395,913	6,268,730	780,014	58,012,837	1,577,082	52,401,498	66,312,106
257,727	383,024	802,889	-0-	73,459,999	34,129,176	3,490,719	-0-
-0-	-0-	2,582,376	109,490	504,708	78,720,665	303,897	31,340,641
9,088,712	230,248	87,423	137,697	2,446,121	27,645	26,811,711	11,735,187
2,399,195	-0-	3,762,292	123,230	2,574,575	26,036,737	17,751,601	3,465,085
18,335,205	2,094	203,291	63,176	3,563,650	41,947,533	2,781,691	1,867,337
-0-	-0-	-0-	-0-	223,490	1,143,335	359,863	-0-
-0-	-0-	-0-	-0-	616,964	-0-	899,990	-0-
-0-	-0-	-0-	-0-	16,158	2,378,108	1,192,569	-0-
-0-	-0-	-0-	-0-	159,484	639,952	48,846	-0-
-0-	-0-	-0-	758	22	-0-	-0-	-0-
-0-	484,616	-0-	-0-	131,790	-0-	-0-	-0-
<u>2,827,466,153</u>	<u>133,069,242</u>	<u>272,944,195</u>	<u>102,197,079</u>	<u>681,123,400</u>	<u>2,899,749,516</u>	<u>1,346,632,881</u>	<u>2,998,783,451</u>
6,669	121	2,658,015	340,959	31,699,789	-0-	24,266,178	24,412,830
2,191,974	-0-	79,549	13,634	64,031,524	-0-	4,407,935	3,066,169
7,542,813	1,072,498	21,093	206,017	385,055	14,081,106	5,967,081	9,279,317
12,264,477	974	375,684	4,941	4,116,497	7,491,638	3,614,069	99,259
350,754	13	132,186	-0-	1,503,759	6,391,702	1,691,823	-0-
-0-	-0-	121,579	-0-	959,794	5,632,611	290,878	-0-
-0-	-0-	76,998	-0-	899,869	857,886	382,929	-0-
-0-	-0-	280,312	-0-	372,810	3,166,418	385,087	-0-
-0-	-0-	-0-	-0-	135,476	2,300,151	97,305	-0-
-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-
<u>5,330,736</u>	<u>4,965,162</u>	<u>351,503</u>	<u>228,439</u>	<u>1,907,959</u>	<u>4,455,403</u>	<u>1,519,822</u>	<u>3,993,572</u>
<u>27,687,423</u>	<u>6,038,768</u>	<u>4,096,919</u>	<u>793,990</u>	<u>106,012,532</u>	<u>44,376,915</u>	<u>42,623,107</u>	<u>40,851,147</u>
<u>\$ 2,799,778,730</u>	<u>\$ 127,030,474</u>	<u>€ 268,847,276</u>	<u>\$ 101,403,089</u>	<u>\$ 575,110,868</u>	<u>元 2,855,372,601</u>	<u>\$ 1,304,009,774</u>	<u>\$ 2,957,932,304</u>

STATEMENT OF ASSETS AND LIABILITIES (continued)
November 30, 2023

AB SICAV I

	Global Plus Fixed Income Portfolio (USD)	Select Absolute Alpha Portfolio (USD)	Emerging Market Local Currency Debt Portfolio (USD)
ASSETS			
Investments in securities at value	\$ 1,007,554,687	\$ 568,101,240	\$ 48,414,941
Time deposits	11,010,522	58,177,019	2,443,608
Cash at depository and broker	12,545,785	99,977	4,823,956
Receivable for investment securities sold	40,130,887	3,988,215	12,667,602
Receivable for capital stock sold	11,648,052	357,710	130,247
Dividends and interest receivable	7,804,607	455,993	1,267,275
Unrealized appreciation on forward foreign currency contracts	3,533,320	5,537,742	282,242
Unrealized appreciation on swaps	7,689,513	789,818	61,817
Interest receivable on swaps	1,174,960	174,136	60,647
Upfront premiums paid on swap contracts	259,861	-0-	19,814
Unrealized appreciation on financial futures contracts	1,658,726	-0-	40,217
Receivable on securities lending income	-0-	-0-	-0-
Other receivables	-0-	-0-	42,329
	<u>1,105,010,920</u>	<u>637,681,850</u>	<u>70,254,695</u>
LIABILITIES			
Payable for investment securities purchased	110,864,425	12,779,079	12,678,315
Due to depository and broker	8,588,641	372,750	2,077,568
Payable for capital stock redeemed	11,066,184	2,318,513	57
Unrealized depreciation on forward foreign currency contracts	1,235,045	43,400	219,855
Dividends payable	296,570	-0-	514,504
Unrealized depreciation on swaps	8,905,214	739,494	61,816
Interest payable on swaps	741,393	-0-	59,046
Upfront premiums received on swap contracts	197,928	-0-	1,915
Unrealized depreciation on financial futures contracts	728,559	85,046	-0-
Options written, at value	-0-	-0-	-0-
Accrued expenses and other liabilities	919,325	4,700,278	69,175
	<u>143,543,284</u>	<u>21,038,560</u>	<u>15,682,251</u>
NET ASSETS	<u>\$ 961,467,636</u>	<u>\$ 616,643,290</u>	<u>\$ 54,572,444</u>

See notes to financial statements.

Emerging Market Corporate Debt Portfolio (USD)	US High Yield Portfolio (USD)	Low Volatility Equity Portfolio (USD)	Emerging Markets Low Volatility Equity Portfolio (USD)	Global Dynamic Bond Portfolio (GBP)	Concentrated US Equity Portfolio (USD)	Concentrated Global Equity Portfolio (USD)	Global Core Equity Portfolio (USD)
\$ 151,074,123	\$ 191,704,992	\$ 5,524,527,995	\$ 712,848,077	£ 248,965,682	\$ 1,205,125,921	\$ 362,471,079	\$ 1,341,410,105
2,980,797	8,797,194	23,494,470	21,132,144	5,866,264	12,344,327	5,103,481	3,175,371
1,465,002	1,507,297	-0-	1,327,880	3,100,099	-0-	-0-	-0-
340,691	511,746	2,878,061	146	649,084	7,310,763	4,349,990	2,168,161
188,544	380,958	36,082,210	-0-	-0-	1,304,124	585,024	10,386,841
2,049,887	3,028,414	14,688,540	557,877	2,354,725	462,761	242,919	2,395,504*
31,993	1,023,282	28,628,327	208	366,864	538,641	872,440	3,138,031
1,014	555,178	-0-	-0-	33,845	-0-	-0-	-0-
5,440	179,125	-0-	-0-	265,418	-0-	-0-	-0-
-0-	122,766	-0-	-0-	134,173	-0-	-0-	-0-
53,305	35,243	-0-	-0-	15,201	-0-	-0-	-0-
-0-	-0-	5,243	-0-	-0-	-0-	1,071	4,115
-0-	-0-	-0-	323,559	393,795	-0-	-0-	-0-
<u>158,190,796</u>	<u>207,846,195</u>	<u>5,630,304,846</u>	<u>736,189,891</u>	<u>262,145,150</u>	<u>1,227,086,537</u>	<u>373,626,004</u>	<u>1,362,678,128</u>
1,177,271	358,867	261,095	-0-	2,151,105	-0-	12,712	3,180,678
-0-	934,081	4,908,785	-0-	1,263,347	129,028	159,320	77,143
237,116	191,565	29,806,035	63,122	-0-	607,749	2,458,626	1,400,273
72,951	1,182,624	25,647,800	51	325,201	1,623	1,275,988	3,725,720
56,640	771,039	9,714,202	1,303	313,004	236,709	-0-	334,197
-0-	16,022	-0-	-0-	279,501	-0-	-0-	-0-
-0-	2,642	-0-	-0-	158,860	-0-	-0-	-0-
104,239	10,987	-0-	-0-	108,702	-0-	-0-	-0-
-0-	9,680	-0-	-0-	22,888	-0-	-0-	-0-
-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-
<u>101,980</u>	<u>139,972</u>	<u>6,394,016</u>	<u>1,403,031</u>	<u>222,680</u>	<u>1,102,328</u>	<u>486,470</u>	<u>835,087</u>
<u>1,750,197</u>	<u>3,617,479</u>	<u>76,731,933</u>	<u>1,467,507</u>	<u>4,845,288</u>	<u>2,077,437</u>	<u>4,393,116</u>	<u>9,553,098</u>
<u>\$ 156,440,599</u>	<u>\$ 204,228,716</u>	<u>\$ 5,553,572,913</u>	<u>\$ 734,722,384</u>	<u>£ 257,299,862</u>	<u>\$ 1,225,009,100</u>	<u>\$ 369,232,888</u>	<u>\$ 1,353,125,030</u>

STATEMENT OF ASSETS AND LIABILITIES (continued)
November 30, 2023

AB SICAV I

	Asia Income Opportunities Portfolio (USD)	Global Income Portfolio (USD)	Concentrated Asia Equity Portfolio (USD)
ASSETS			
Investments in securities at value	\$ 471,736,652	\$ 98,719,497	\$ 2,190,702
Time deposits	15,026,001	1,245,586	90,118
Cash at depositary and broker	2,798,746	1,842,977	150
Receivable for investment securities sold	856,180	136,582	-0-
Receivable for capital stock sold	180	17,475	-0-
Dividends and interest receivable	5,987,308	1,328,304	709
Unrealized appreciation on forward foreign currency contracts	168,091	31,071	-0-
Unrealized appreciation on swaps	-0-	101,972	-0-
Interest receivable on swaps	-0-	23,148	-0-
Upfront premiums paid on swap contracts	537,648	67,336	-0-
Unrealized appreciation on financial futures contracts	427,718	289,064	-0-
Receivable on securities lending income	-0-	-0-	-0-
Other receivables	-0-	4,245	6,119
	<u>497,538,524</u>	<u>103,807,257</u>	<u>2,287,798</u>
LIABILITIES			
Payable for investment securities purchased	-0-	1,019,952	-0-
Due to depositary and broker	-0-	355,410	-0-
Payable for capital stock redeemed	35,359	371,192	-0-
Unrealized depreciation on forward foreign currency contracts	40,077	110,974	-0-
Dividends payable	2,276,238	598,747	-0-
Unrealized depreciation on swaps	561,008	75,104	-0-
Interest payable on swaps	90,460	2,426	-0-
Upfront premiums received on swap contracts	-0-	230,274	-0-
Unrealized depreciation on financial futures contracts	128,320	28,912	-0-
Options written, at value	-0-	-0-	-0-
Accrued expenses and other liabilities	315,094	116,230	36,324
	<u>3,446,556</u>	<u>2,909,221</u>	<u>36,324</u>
NET ASSETS	<u>\$ 494,091,968</u>	<u>\$ 100,898,036</u>	<u>\$ 2,251,474</u>

See notes to financial statements.

European Equity Portfolio (EUR)	Eurozone Equity Portfolio (EUR)	American Growth Portfolio (USD)	All Market Income Portfolio (USD)	All China Equity Portfolio (USD)	China A Shares Equity Portfolio (CNH)	China Bond Portfolio (CNH)	Financial Credit Portfolio (USD)
€ 469,271,343	€ 272,855,713	\$ 6,699,141,953	\$ 1,075,882,691	\$ 28,720,591	CNH 1,562,058,346	CNH 279,632,253	\$ 147,638,897
5,678,117	4,758,740	314,864,074	48,388,151	274,652	-0-	-0-	1,886,077
-0-	-0-	-0-	45,131,306	28,995	36,592,490	646,117	-0-
2,175,669	874,903	14,589,573	8,389,737	-0-	-0-	-0-	6,267
1,762,370	104,081	24,149,464	3,614,845	45,000	2,563,352	-0-	1,265,741
2,561,373	2,406,371	3,870,448	9,389,363	3,019	-0-	4,409,364	2,164,209*
1,274,499	72,134	6,790,295	3,385,993	-0-	10,577	-0-	182,490
-0-	-0-	-0-	3,359,513	-0-	-0-	28,427	-0-
-0-	-0-	-0-	7,184,899	-0-	-0-	-0-	-0-
-0-	-0-	-0-	2,476,851	-0-	-0-	-0-	-0-
-0-	-0-	-0-	222,597	-0-	-0-	-0-	-0-
1,115	998	-0-	-0-	48	-0-	-0-	-0-
-0-	-0-	-0-	-0-	-0-	-0-	53,857	5,794
<u>482,724,486</u>	<u>281,072,940</u>	<u>7,063,405,807</u>	<u>1,207,425,946</u>	<u>29,072,305</u>	<u>1,601,224,765</u>	<u>284,770,018</u>	<u>153,149,475</u>
3,540,279	2,940,635	20,210,410	954,630	-0-	6,800,433	-0-	541,591
6,553	18,405	5,517,498	18,900,176	-0-	-0-	-0-	1,236,927
131,592	387,072	24,194,906	1,688,932	-0-	19,885	-0-	835,704
582,770	699,261	1,759,681	4,838,442	-0-	508,284	-0-	1,575,178
391,784	-0-	961,323	7,348,664	-0-	898	711,344	641,246
-0-	-0-	-0-	9,466,342	-0-	-0-	-0-	-0-
-0-	-0-	-0-	8,451,727	-0-	-0-	-0-	-0-
-0-	-0-	-0-	3,942,065	-0-	-0-	-0-	-0-
-0-	-0-	-0-	331,548	-0-	-0-	-0-	-0-
-0-	-0-	-0-	556,576	-0-	-0-	-0-	-0-
<u>464,354</u>	<u>745,126</u>	<u>7,653,222</u>	<u>1,975,887</u>	<u>46,809</u>	<u>1,982,126</u>	<u>547,059</u>	<u>139,935</u>
<u>5,117,332</u>	<u>4,790,499</u>	<u>60,297,040</u>	<u>58,454,989</u>	<u>46,809</u>	<u>9,311,626</u>	<u>1,258,403</u>	<u>4,970,581</u>
<u>€ 477,607,154</u>	<u>€ 276,282,441</u>	<u>\$ 7,003,108,767</u>	<u>\$ 1,148,970,957</u>	<u>\$ 29,025,496</u>	<u>CNH 1,591,913,139</u>	<u>CNH 283,511,615</u>	<u>\$ 148,178,894</u>

STATEMENT OF ASSETS AND LIABILITIES (continued)
November 30, 2023

AB SICAV I

	Low Volatility Total Return Equity Portfolio (USD)	Sustainable Global Thematic Credit Portfolio (EUR)	Event Driven Portfolio (USD)
ASSETS			
Investments in securities at value	\$ 148,549,134	€ 97,279,784	\$ 181,756,465
Time deposits	1,204,749	494,395	22,905,322
Cash at depositary and broker	2,396,156	229,085	18,853,868
Receivable for investment securities sold	11,068	-0-	12,200,235
Receivable for capital stock sold	235,455	603,015	-0-
Dividends and interest receivable	352,645	1,054,283	15,076
Unrealized appreciation on forward foreign currency contracts	2,586,391	1,895,006	3,663,788
Unrealized appreciation on swaps	-0-	-0-	1,383,543
Interest receivable on swaps	-0-	-0-	-0-
Upfront premiums paid on swap contracts	-0-	-0-	-0-
Unrealized appreciation on financial futures contracts	-0-	81,681	-0-
Deferred organization expenses	-0-	-0-	-0-
Receivable on securities lending income	-0-	-0-	-0-
Other receivables	-0-	-0-	-0-
	<u>155,335,598</u>	<u>101,637,249</u>	<u>240,778,297</u>
LIABILITIES			
Payable for investment securities purchased	448,223	412,410	19,599,654
Due to depositary and broker	84,721	80,146	4,827,299
Payable for capital stock redeemed	62,821	59,507	-0-
Unrealized depreciation on forward foreign currency contracts	1,339,615	293,325	3,980,216
Dividends payable	27,934	-0-	-0-
Unrealized depreciation on swaps	-0-	-0-	2,472,488
Interest payable on swaps	-0-	-0-	334,099
Upfront premiums received on swap contracts	-0-	-0-	-0-
Unrealized depreciation on financial futures contracts	2,716,163	50,805	132,894
Options written, at value	-0-	-0-	-0-
Accrued expenses and other liabilities	204,539	81,187	272,865
	<u>4,884,016</u>	<u>977,380</u>	<u>31,619,515</u>
NET ASSETS	<u>\$ 150,451,582</u>	<u>€ 100,659,869</u>	<u>\$ 209,158,782</u>

See notes to financial statements.

China Multi-Asset Portfolio (USD)	Low Volatility All Market Income Portfolio (USD)	Sustainable All Market Portfolio (EUR)	Sustainable Income Portfolio (USD)	US Low Volatility Equity Portfolio (USD)	Asia High Yield Portfolio (USD)	Sustainable Climate Solutions Portfolio (USD)	Global Low Carbon Equity Portfolio (USD)
\$ 14,500,447	\$ 17,884,061	€ 110,066,873	\$ 98,359,666	\$ 29,846,858	\$ 15,895,149	\$ 1,524,852	\$ 5,171,889
1,644,722	2,346,431	7,665,988	1,191,387	427,019	887,338	98,945	62,703
833,827	366,126	4,960,477	446,023	-0-	25,246	-0-	539
6,000	15	769,107	48,648	-0-	-0-	-0-	-0-
-0-	-0-	1,491,577	1,349	-0-	-0-	-0-	4,953
83,938	107,541	323,630	1,087,666	26,625	257,941	3,932	5,897
-0-	2,007	1,599,994	31,624	-0-	531	186	2,731
552	82,755	-0-	-0-	-0-	-0-	-0-	-0-
-0-	74,746	-0-	-0-	-0-	-0-	-0-	-0-
-0-	23,152	-0-	-0-	-0-	-0-	-0-	-0-
3,844	39,491	184,027	264,039	-0-	14,218	-0-	-0-
-0-	-0-	-0-	16,605	-0-	-0-	-0-	-0-
-0-	1	-0-	-0-	-0-	-0-	-0-	-0-
7,741	12,062	-0-	8,172	-0-	10,780	7,166	8,329
<u>17,081,071</u>	<u>20,938,388</u>	<u>127,061,673</u>	<u>101,455,179</u>	<u>30,300,502</u>	<u>17,091,203</u>	<u>1,635,081</u>	<u>5,257,041</u>
-0-	-0-	3,454,870	429,048	-0-	-0-	-0-	-0-
618,380	119,832	4,783,754	-0-	-0-	-0-	-0-	-0-
-0-	-0-	37,584	-0-	-0-	-0-	-0-	35
-0-	139,735	276,879	349,180	-0-	1	7	7,821
54	120	55,556	30,813	-0-	199	-0-	-0-
2,246	30,816	85,183	-0-	-0-	-0-	-0-	-0-
1,898	71,610	-0-	-0-	-0-	-0-	-0-	-0-
-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-
42,530	478	42,971	35,795	-0-	2,312	-0-	-0-
-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-
38,951	49,183	100,004	65,896	46,477	36,143	39,139	34,702
<u>704,059</u>	<u>411,774</u>	<u>8,836,801</u>	<u>910,732</u>	<u>46,477</u>	<u>38,655</u>	<u>39,146</u>	<u>42,558</u>
<u>\$ 16,377,012</u>	<u>\$ 20,526,614</u>	<u>€ 118,224,872</u>	<u>\$ 100,544,447</u>	<u>\$ 30,254,025</u>	<u>\$ 17,052,548</u>	<u>\$ 1,595,935</u>	<u>\$ 5,214,483</u>

STATEMENT OF ASSETS AND LIABILITIES (continued)
November 30, 2023

AB SICAV I

	Sustainable US Thematic Portfolio (USD)	China Net Zero Solutions Portfolio (USD)	American Multi-Asset Portfolio (USD)
ASSETS			
Investments in securities at value	\$ 1,046,791,329	\$ 17,118,116	\$ 6,304,870
Time deposits	34,217,499	1,087,853	681,622
Cash at depositary and broker	-0-	1,819	202,664
Receivable for investment securities sold	4,727	20	6,579
Receivable for capital stock sold	4,084,988	-0-	-0-
Dividends and interest receivable	1,267,926	-0-	14,202
Unrealized appreciation on forward foreign currency contracts	913,089	55	969
Unrealized appreciation on swaps	-0-	-0-	13,540
Interest receivable on swaps	-0-	-0-	4,158
Upfront premiums paid on swap contracts	-0-	-0-	2,648
Unrealized appreciation on financial futures contracts	-0-	-0-	7,726
Deferred organization expenses	-0-	-0-	-0-
Receivable on securities lending income	47	-0-	-0-
Other receivables	-0-	14,796	11,584
	<u>1,087,279,605</u>	<u>18,222,659</u>	<u>7,250,562</u>
LIABILITIES			
Payable for investment securities purchased	-0-	-0-	7,180
Due to depositary and broker	679,884	-0-	-0-
Payable for capital stock redeemed	1,384,866	-0-	-0-
Unrealized depreciation on forward foreign currency contracts	350,341	33	5
Dividends payable	-0-	-0-	363
Unrealized depreciation on swaps	-0-	-0-	-0-
Interest payable on swaps	-0-	-0-	-0-
Upfront premiums received on swap contracts	-0-	-0-	-0-
Unrealized depreciation on financial futures contracts	-0-	-0-	-0-
Options written, at value	-0-	-0-	8,805
Accrued expenses and other liabilities	1,119,597	8,336	31,567
	<u>3,534,688</u>	<u>8,369</u>	<u>47,920</u>
NET ASSETS	<u>\$ 1,083,744,917</u>	<u>\$ 18,214,290</u>	<u>\$ 7,202,642</u>

* Investment activity within the RMB Income Plus Portfolio that relates to its investment in the China Bond Portfolio, investment activity within the Global Plus Fixed Income Portfolio that relates to its investment in the Sustainable Global Thematic Credit Portfolio, investment activity within the US High Yield Portfolio that relates to its investment in the Financial Credit Portfolio, investment activity within the Global Income Portfolio that relates to its investment in the Asia Income Opportunities Portfolio, Emerging Market Corporate Debt Portfolio, Financial Credit Portfolio, Sustainable Euro High Yield Portfolio, investment activity within the All Market Income Portfolio that relates to its investment in the Asia Income Opportunities Portfolio, Emerging Market Corporate Debt Portfolio, Financial Credit Portfolio, investment activity within the Sustainable All Market Portfolio that relates to its investment in the Sustainable Global Thematic Credit Portfolio and investment activity within the American Multi-Asset Portfolio that relates to its investment in the US High Yield Portfolio has been eliminated for presentation purposes of the combined financials.

See notes to financial statements.

Diversity Champions Equity Portfolio (USD)	Global ESG Improvers Portfolio (USD)	Global Value Portfolio (USD)	Combined (USD)
\$ 46,860,524	\$ 2,871,055	\$ 605,905,245	\$ 36,134,431,435*
731,224	89,090	11,037,197	1,041,375,345
31,755	-0-	1,311,685	194,499,817
-0-	-0-	323,735	184,772,778
77,242	-0-	7,982,852	175,702,822
25,447	4,141	1,271,972	110,679,058*
1,661	13	1,173,046	101,467,489
-0-	-0-	-0-	14,829,227
-0-	-0-	-0-	10,733,303
-0-	-0-	-0-	5,220,894
-0-	-0-	-0-	3,662,462
12,110	8,340	-0-	37,055
-0-	-0-	4,457	21,726
170	4,331	-0-	1,588,284
<u>47,740,133</u>	<u>2,976,970</u>	<u>629,010,189</u>	<u>37,979,021,695*</u>
5,002	73	-0-	303,040,475
-0-	-0-	224,448	133,605,063
151,011	-0-	4,179,458	121,652,763
5,594	52	2,274,995	74,960,743
-0-	-0-	660,989	29,907,595*
-0-	-0-	-0-	24,947,155
-0-	-0-	-0-	11,442,490
-0-	-0-	-0-	6,130,645
-0-	-0-	-0-	4,927,780
-0-	-0-	-0-	565,381
47,498	11,156	590,190	57,037,350
209,105	11,281	7,930,080	768,217,440*
<u>\$ 47,531,028</u>	<u>\$ 2,965,689</u>	<u>\$ 621,080,109</u>	<u>\$ 37,210,804,255*</u>

STATEMENT OF OPERATIONS AND CHANGES IN NET ASSETS
For the period ended November 30, 2023

AB SICAV I

	International Health Care Portfolio (USD)	International Technology Portfolio (USD)	Global Real Estate Securities Portfolio (USD)
INVESTMENT INCOME			
Interest	\$ 2,931,244	\$ 810,919	\$ 3,782
Dividends, net	13,978,477	1,520,605	450,961
Swap income	-0-	-0-	-0-
Securities lending income, net	5,810	12,843	974
	<u>16,915,531</u>	<u>2,344,367</u>	<u>455,717</u>
EXPENSES			
Management fee	21,974,109	8,918,647	181,071
Expense on swaps	-0-	-0-	-0-
Transfer agency	788,441	406,648	22,935
Management Company fee	598,039	292,435	6,936
Taxes	603,301	290,235	7,588
Professional fees	222,686	150,968	42,879
Incentive fee	-0-	-0-	-0-
Distribution fee	279,254	297,310	4,122
Depository and custodian fees	64,312	48,210	9,633
Accounting and administration fee	176,960	73,647	13,080
Printing	27,702	35,849	1,266
Dividend expense	-0-	-0-	-0-
Organization expenses	-0-	-0-	-0-
Miscellaneous	130,677	110,623	18,558
	<u>24,865,481</u>	<u>10,624,572</u>	<u>308,068</u>
Expense reimbursed or waived	-0-	-0-	(53,217)
Net expenses	24,865,481	10,624,572	254,851
Net investment income/(loss)	<u>(7,949,950)</u>	<u>(8,280,205)</u>	<u>200,866</u>
REALIZED GAINS AND (LOSSES)			
On investments, forward foreign currency contracts, swaps, financial futures contracts, options and currency	37,386,007	57,881,499	(1,672,935)
Capital withholding tax	(150,339)	-0-	-0-
CHANGES IN UNREALIZED GAINS AND (LOSSES)			
On investments	106,574,382	55,795,166	1,893,225
On financial futures contracts	-0-	-0-	-0-
On forward foreign currency contracts	4,776,631	282,248	68,136
On swaps	-0-	-0-	-0-
On options written	-0-	-0-	-0-
On foreign currency	181,003	34,952	574
Result of operations	<u>140,817,734</u>	<u>105,713,660</u>	<u>489,866</u>
CAPITAL STOCK TRANSACTIONS			
Increase/(decrease)	95,551,175	(51,000,078)	(804,974)
Distributions	(494,854)	-0-	(177,245)
NET ASSETS			
Beginning of period	3,086,050,753	1,200,739,032	28,784,234
Currency translation adjustment	-0-	-0-	-0-
End of period	<u>\$ 3,321,924,808</u>	<u>\$ 1,255,452,614</u>	<u>\$ 28,291,881</u>

See notes to financial statements.

Sustainable Global Thematic Portfolio (USD)	India Growth Portfolio (USD)	Sustainable Euro High Yield Portfolio (EUR)	US Small and Mid-Cap Portfolio (USD)	Emerging Markets Multi-Asset Portfolio (USD)	RMB Income Plus Portfolio (CNH)	Short Duration High Yield Portfolio (USD)	Select US Equity Portfolio (USD)
\$ 2,078,659	\$ 18,248	€ 8,291,730	\$ 19,998	\$ 7,802,581	元 59,978,889	\$ 38,659,965	\$ 1,891,403
14,220,415	536,348	-0-	682,464	9,144,898	4,426,039	-0-	15,432,694
-0-	-0-	39,703	-0-	681,860	2,497,944	801,943	-0-
155,597	-0-	-0-	11,375	-0-	-0-	-0-	27,529
16,454,671	554,596	8,331,433	713,837	17,629,339	66,902,872	39,461,908	17,351,626
15,709,629	1,022,159	273,765	604,013	3,491,110	15,130,722	5,237,513	15,454,844
-0-	-0-	229,764	-0-	1,727,177	4,833,024	332,681	-0-
635,480	60,051	24,136	55,758	148,095	685,337	322,043	497,708
436,831	30,943	22,105	24,037	109,531	635,074	264,025	413,849
464,847	31,187	19,534	23,098	105,879	609,559	258,621	457,087
242,374	117,078	79,802	51,153	190,635	760,991	137,727	232,456
-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-
153,587	11,783	-0-	-0-	22,172	-0-	28,422	-0-
157,604	21,221	33,595	8,909	166,851	626,539	76,888	81,707
160,963	19,285	27,447	17,706	45,964	258,317	77,471	164,576
26,891	1,703	3,896	4,689	10,233	44,618	14,359	25,231
-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-
-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-
197,273	18,597	43,168	19,572	90,954	265,996	114,830	229,032
18,185,479	1,334,007	757,212	808,935	6,108,601	23,850,177	6,864,580	17,556,490
-0-	(358)	(24,972)	(11,250)	(34,520)	(8,342)	-0-	(5,368)
18,185,479	1,333,649	732,240	797,685	6,074,081	23,841,835	6,864,580	17,551,122
(1,730,808)	(779,053)	7,599,193	(83,848)	11,555,258	43,061,037	32,597,328	(199,496)
(31,328,718)	4,700,410	(4,782,406)	1,982,537	(3,243,902)	(360,416,830)	(11,000,280)	179,029,179
(787,024)	(1,747,738)	-0-	-0-	(979,659)	-0-	-0-	-0-
170,525,267	10,300,713	12,740,716	5,674,482	32,494,520	209,949,535	40,699,828	82,880,756*
-0-	-0-	-0-	-0-	232,119	(1,475,335)	216,818	-0-
13,797,043	4,885	(248,961)	109,616	776,885	96,509,087	(1,280,981)	7,323,247
-0-	-0-	(53,643)	-0-	770,711	(401,232)	574,308	-0-
-0-	-0-	-0-	-0-	(180,533)	-0-	-0-	-0-
156,690	6,563	(9,890)	-0-	56,401	(2,219,360)	163,766	60,307
150,632,450	12,485,780	15,245,009	7,682,787	41,481,800	(14,993,098)	61,970,787	269,093,993*
(332,767,088)	(6,921,412)	(41,820,530)	771,807	(76,526,882)	(288,529,724)	(72,986,321)	(567,780,383)*
(2,036,227)	(125)	(828,489)	-0-	(9,535,066)	(40,519,308)	(8,900,154)	-0-
2,983,949,595	121,466,231	296,251,286	92,948,495	619,691,016	3,199,414,731	1,323,925,462	3,256,618,694
-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-
<u>\$ 2,799,778,730</u>	<u>\$ 127,030,474</u>	<u>€ 268,847,276</u>	<u>\$ 101,403,089</u>	<u>\$ 575,110,868</u>	<u>元 2,855,372,601</u>	<u>\$ 1,304,009,774</u>	<u>\$ 2,957,932,304</u>

STATEMENT OF OPERATIONS AND CHANGES IN NET ASSETS (continued)
For the period ended November 30, 2023

AB SICAV I

	Global Plus Fixed Income Portfolio (USD)	Select Absolute Alpha Portfolio (USD)	Emerging Market Local Currency Debt Portfolio (USD)
INVESTMENT INCOME			
Interest	\$ 19,722,135	\$ 5,773,171	\$ 2,096,615
Dividends, net	82,260	2,255,630	-0-
Swap income	2,112,556	290,439	75,439
Securities lending income, net	-0-	-0-	-0-
	<u>21,916,951</u>	<u>8,319,240</u>	<u>2,172,054</u>
EXPENSES			
Management fee	2,283,152	4,585,540	14,290
Expense on swaps	2,046,857	4,368	72,210
Transfer agency	137,724	136,897	5,550
Management Company fee	82,833	115,848	817
Taxes	91,363	112,441	3,209
Professional fees	113,272	83,682	24,426
Incentive fee	-0-	3,357,564	-0-
Distribution fee	20	-0-	-0-
Depository and custodian fees	114,946	115,424	47,988
Accounting and administration fee	60,166	49,087	14,817
Printing	8,456	8,493	1,682
Dividend expense	-0-	146,321	-0-
Organization expenses	-0-	-0-	-0-
Miscellaneous	56,468	102,827	12,942
	<u>4,995,257</u>	<u>8,818,492</u>	<u>197,931</u>
Expense reimbursed or waived	(3,623)	(17,839)	(90,056)
Net expenses	4,991,634	8,800,653	107,875
Net investment income/(loss)	<u>16,925,317</u>	<u>(481,413)</u>	<u>2,064,179</u>
REALIZED GAINS AND (LOSSES)			
On investments, forward foreign currency contracts, swaps, financial futures contracts, options and currency	(26,059,829)	9,149,520	(165,912)
Capital withholding tax	-0-	-0-	-0-
CHANGES IN UNREALIZED GAINS AND (LOSSES)			
On investments	16,197,768	7,424,150	1,087,614
On financial futures contracts	1,035,557	(52,731)	22,702
On forward foreign currency contracts	45,309	11,968,179	38,043
On swaps	2,330,310	(1,218,232)	768
On options written	-0-	-0-	(36,044)
On foreign currency	196,841	10,921	3,125
Result of operations	<u>10,671,273</u>	<u>26,800,394</u>	<u>3,014,475</u>
CAPITAL STOCK TRANSACTIONS			
Increase/(decrease)	15,299,048	(74,111,432)	1,584,873
Distributions	(1,475,976)	-0-	(3,073,740)
NET ASSETS			
Beginning of period	936,973,291	663,954,328	53,046,836
Currency translation adjustment	-0-	-0-	-0-
End of period	<u>\$ 961,467,636</u>	<u>\$ 616,643,290</u>	<u>\$ 54,572,444</u>

(a) The financial information for the Asia Pacific Local Currency Debt Portfolio is for the period from June 1, 2023 to September 26, 2023. See Note A.

See notes to financial statements.

Asia Pacific Local Currency Debt Portfolio (USD) (a)	Emerging Market Corporate Debt Portfolio (USD)	US High Yield Portfolio (USD)	Low Volatility Equity Portfolio (USD)	Emerging Markets Low Volatility Equity Portfolio (USD)	Global Dynamic Bond Portfolio (GBP)	Concentrated US Equity Portfolio (USD)	Concentrated Global Equity Portfolio (USD)
\$ 382,277	\$ 4,975,345	\$ 7,011,934	\$ 1,077,427	\$ 411,748	£ 5,555,373	\$ 308,361	\$ 240,985
4,368	-0-	114,124	44,668,002	13,916,104	-0-	3,947,237	1,550,415
22,530	4,809	407,919	-0-	-0-	496,973	-0-	-0-
-0-	-0-	-0-	430,871	1,656	-0-	-0-	3,816
409,175	4,980,154	7,533,977	46,176,300	14,329,508	6,052,346	4,255,598	1,795,216
99,413	132,460	315,191	27,785,144	48,263	11,467	3,847,038	1,919,215
23,397	15,380	33,414	-0-	-0-	468,178	-0-	-0-
3,570	13,704	25,458	1,132,656	30,757	11,635	168,363	89,433
4,038	11,784	12,321	964,755	25,632	13,716	158,586	74,251
3,255	12,290	18,463	1,022,051	35,949	13,716	163,484	67,970
14,780	49,032	28,070	214,764	107,978	58,900	76,580	47,721
-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-
-0-	-0-	18,195	337,263	-0-	-0-	-0-	-0-
14,358	25,169	28,253	240,719	144,784	59,042	40,846	24,282
8,294	20,409	24,141	201,236	51,806	25,338	72,253	36,412
570	1,949	1,987	47,982	-0-	1,461	12,631	6,525
-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-
-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-
8,096	19,984	18,754	242,835	39,612	18,604	67,972	38,379
179,771	302,161	524,247	32,189,405	484,781	682,057	4,607,753	2,304,188
(23,664)	(28,937)	(41,953)	-0-	(401)	(1,756)	(118,879)	(107,288)
156,107	273,224	482,294	32,189,405	484,380	680,301	4,488,874	2,196,900
253,068	4,706,930	7,051,683	13,986,895	13,845,128	5,372,045	(233,276)	(401,684)
(3,266,889)	(2,527,935)	(1,379,455)	(15,614,448)	33,567,235	(1,958,171)	20,646,016	4,495,043
(8,662)	(2,327)	-0-	-0-	(1,171,463)	-0-	-0-	-0-
1,642,645	3,620,991	6,104,855	472,484,181	14,544,904	6,127,004	97,206,474	1,994,571
(1,917)	23,336	40,234	-0-	-0-	(75,042)	-0-	-0-
341,425	(78,206)	(228,421)	2,863,198	618	(891,153)	931,161	(1,048,692)
87,406	31,399	507,609	-0-	-0-	259,934	-0-	-0-
-0-	(99,713)	-0-	-0-	-0-	-0-	-0-	-0-
(19,841)	(1,033)	13,796	525,060	61,558	66,938	(555)	991
(972,765)	5,673,442	12,110,301	474,244,886	60,847,980	8,901,555	118,549,820	5,040,229
(25,848,950)	21,296,965	4,526,650	123,231,014	2,554,931	(1,670,451)	(14,410,895)	(64,524,340)
(370,859)	(337,184)	(4,625,067)	(57,445,742)	(15,014)	(608,969)	(1,399,396)	-0-
27,192,574	129,807,376	192,216,832	5,013,542,755	671,334,487	250,677,727	1,122,269,571	428,716,999
-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-
\$ -0-	\$ 156,440,599	\$ 204,228,716	\$ 5,553,572,913	\$ 734,722,384	£ 257,299,862	\$ 1,225,009,100	\$ 369,232,888

STATEMENT OF OPERATIONS AND CHANGES IN NET ASSETS (continued)
For the period ended November 30, 2023

AB SICAV I

	Global Core Equity Portfolio (USD)	Asia Income Opportunities Portfolio (USD)	Global Income Portfolio (USD)
INVESTMENT INCOME			
Interest	\$ 77,042	\$ 15,930,041	\$ 2,957,039
Dividends, net	7,695,664	-0-	249,380
Swap income	-0-	-0-	179,046
Securities lending income, net	18,993	-0-	-0-
	<u>7,791,699</u>	<u>15,930,041</u>	<u>3,385,465</u>
EXPENSES			
Management fee	3,142,117	380,580	67,420
Expense on swaps	-0-	271,801	17,929
Transfer agency	80,734	36,820	8,638
Management Company fee	51,294	18,401	3,182
Taxes	82,825	38,906	6,903
Professional fees	136,359	74,642	37,072
Incentive fee	-0-	-0-	-0-
Distribution fee	-0-	-0-	-0-
Depository and custodian fees	60,308	52,360	30,527
Accounting and administration fee	79,016	41,586	17,827
Printing	12,291	5,037	935
Dividend expense	-0-	-0-	-0-
Organization expenses	-0-	-0-	-0-
Miscellaneous	133,832	27,259	18,466
	<u>3,778,776</u>	<u>947,392</u>	<u>208,899</u>
Expense reimbursed or waived	-0-	(95,896)	(81,969)
Net expenses	<u>3,778,776</u>	<u>851,496</u>	<u>126,930</u>
Net investment income/(loss)	<u>4,012,923</u>	<u>15,078,545</u>	<u>3,258,535</u>
REALIZED GAINS AND (LOSSES)			
On investments, forward foreign currency contracts, swaps, financial futures contracts, options and currency	31,128,316	(28,743,174)	(3,799,354)
Capital withholding tax	-0-	-0-	-0-
CHANGES IN UNREALIZED GAINS AND (LOSSES)			
On investments	34,941,160	16,407,511	2,798,382
On financial futures contracts	-0-	(656,758)	101,562
On forward foreign currency contracts	1,916,685	592,339	(111,555)
On swaps	-0-	(210,692)	289,912
On options written	-0-	-0-	-0-
On foreign currency	55,929	7,810	11,135
Result of operations	<u>72,055,013</u>	<u>2,475,581</u>	<u>2,548,617</u>
CAPITAL STOCK TRANSACTIONS			
Increase/(decrease)	56,741,456	(48,129,013)	(949,858)
Distributions	(1,951,356)	(14,276,033)	(3,681,011)
NET ASSETS			
Beginning of period	1,226,279,917	554,021,433	102,980,288
Currency translation adjustment	-0-	-0-	-0-
End of period	<u>\$ 1,353,125,030</u>	<u>\$ 494,091,968</u>	<u>\$ 100,898,036</u>

See notes to financial statements.

Concentrated Asia Equity Portfolio (USD)	European Equity Portfolio (EUR)	Eurozone Equity Portfolio (EUR)	American Growth Portfolio (USD)	All Market Income Portfolio (USD)	All China Equity Portfolio (USD)	China A Shares Equity Portfolio (CNH)	China Bond Portfolio (CNH)
\$ 1,739	€ 110,263	€ 79,655	\$ 6,754,872	\$ 21,422,189	\$ 14,544	CNH 5,742	CNH 4,462,676
17,201	4,324,069	2,016,409	12,226,011	4,318,547	889,456	23,286,731	-0-
-0-	-0-	-0-	-0-	9,269,565	-0-	-0-	-0-
-0-	13,731	6,169	2,541	-0-	236	-0-	-0-
18,940	4,448,063	2,102,233	18,983,424	35,010,301	904,236	23,292,473	4,462,676
273	1,679,961	1,433,964	34,498,515	7,750,511	130,348	4,299,476	377
-0-	-0-	-0-	-0-	10,520,269	-0-	1,282	84
263	130,150	62,080	1,334,960	403,173	1,764	117,972	13,770
123	134,803	85,469	1,890,998	490,789	1,743	136,931	14,935
121	61,613	40,380	1,079,730	245,868	1,512	160,173	14,656
9,247	86,955	95,905	306,775	153,838	7,351	232,773	179,703
-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-
-0-	58	3,253	744,368	725,923	-0-	-0-	-0-
2,332	47,334	52,849	89,210	154,410	24,654	93,918	82,161
10,763	40,193	29,250	201,236	71,304	9,670	164,830	63,529
1,363	5,239	8,957	107,775	12,458	898	17,358	10,518
-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-
-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-
12,391	50,781	23,157	260,649	58,814	16,346	88,173	47,066
36,876	2,237,087	1,835,264	40,514,216	20,587,357	194,286	5,312,886	426,799
(34,716)	(13,391)	(11,276)	-0-	-0-	(37,728)	-0-	(125,375)
2,160	2,223,696	1,823,988	40,514,216	20,587,357	156,558	5,312,886	301,424
16,780	2,224,367	278,245	(21,530,792)	14,422,944	747,678	17,979,587	4,161,252
(77,083)	2,050,970	10,518,489	134,184,636	(11,104,509)	(3,369,523)	(48,617,195)	2,916,167
-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-
(16,743)	13,190,947	5,180,263	532,450,546	66,028,426	1,902,560	(53,144,479)	(2,644,475)
-0-	-0-	-0-	-0-	(679,966)	-0-	-0-	-0-
-0-	863,150	(856,730)	11,060,815	995,238	-0-	(3,805,052)	-0-
-0-	-0-	-0-	-0-	(610,157)	-0-	-0-	28,427
-0-	-0-	-0-	-0-	(312,739)	-0-	-0-	-0-
82	(23,974)	(4,959)	2,524	(68,716)	1,349	(13,888)	(110,543)
(76,964)	18,305,460	15,115,308	656,167,729	68,670,521	(717,936)	(87,601,027)	4,350,828
-0-	(58,961,015)	(172,879,027)	(393,733,038)	(61,429,119)	(9,158,000)	826,375,042	(43,305,542)
-0-	(2,371,456)	-0-	(5,941,765)	(44,994,853)	-0-	(7,312)	(4,458,852)
2,328,438	520,634,165	434,046,160	6,746,615,841	1,186,724,408	38,901,432	853,146,436	326,925,181
-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-
\$ 2,251,474	€ 477,607,154	€ 276,282,441	\$ 7,003,108,767	\$ 1,148,970,957	\$ 29,025,496	CNH 1,591,913,139	CNH 283,511,615

STATEMENT OF OPERATIONS AND CHANGES IN NET ASSETS (continued)
For the period ended November 30, 2023

AB SICAV I

	Financial Credit Portfolio (USD)	Low Volatility Total Return Equity Portfolio (USD)	Sustainable Global Thematic Credit Portfolio (EUR)
INVESTMENT INCOME			
Interest	\$ 4,162,243	\$ 37,057	€ 1,938,512
Dividends, net	-0-	1,357,276	-0-
Swap income	-0-	-0-	5,292
Securities lending income, net	-0-	-0-	-0-
	<u>4,162,243</u>	<u>1,394,333</u>	<u>1,943,804</u>
EXPENSES			
Management fee	37,307	500,061	92,190
Expense on swaps	-0-	-0-	6,971
Transfer agency	8,473	14,411	10,715
Management Company fee	1,841	13,145	10,176
Taxes	8,576	12,729	10,393
Professional fees	38,198	69,209	19,477
Incentive fee	-0-	-0-	-0-
Distribution fee	-0-	-0-	-0-
Depository and custodian fees	13,913	38,224	29,858
Accounting and administration fee	20,534	21,340	16,700
Printing	3,117	2,546	2,334
Dividend expense	-0-	-0-	-0-
Organization expenses	-0-	-0-	-0-
Miscellaneous	19,331	45,341	17,673
	<u>151,290</u>	<u>717,006</u>	<u>216,487</u>
Expense reimbursed or waived	(68,231)	(53,697)	(42,012)
Net expenses	83,059	663,309	174,475
Net investment income	<u>4,079,184</u>	<u>731,024</u>	<u>1,769,329</u>
REALIZED GAINS AND (LOSSES)			
On investments, forward foreign currency contracts, swaps, financial futures contracts, options and currency	(530,972)	(16,397,978)	(4,661,092)
Capital withholding tax	-0-	-0-	-0-
CHANGES IN UNREALIZED GAINS AND (LOSSES)			
On investments	11,540,626	7,668,345	910,664
On financial futures contracts	-0-	2,634,928	154,975
On forward foreign currency contracts	(2,434,739)	3,791,140	3,036,312
On swaps	-0-	-0-	(1,834)
On options written	-0-	-0-	-0-
On foreign currency	20,982	12,914	(29,806)
Result of operations	<u>12,675,081</u>	<u>(1,559,627)</u>	<u>1,178,548</u>
CAPITAL STOCK TRANSACTIONS			
Increase/(decrease)	701,669	(28,382,855)	1,495,476
Distributions	(3,911,819)	(173,381)	-0-
NET ASSETS			
Beginning of period	138,713,963	180,567,445	97,985,845
Currency translation adjustment	-0-	-0-	-0-
End of period	<u>\$ 148,178,894</u>	<u>\$ 150,451,582</u>	<u>€ 100,659,869</u>

(b) The financial information for the Short Duration Income Portfolio is for the period from June 1, 2023 to June 22, 2023. See Note A. See notes to financial statements.

Event Driven Portfolio (USD)	China Multi-Asset Portfolio (USD)	Low Volatility All Market Income Portfolio (USD)	Sustainable All Market Portfolio (EUR)	Short Duration Income Portfolio (USD) (b)	Sustainable Income Portfolio (USD)	US Low Volatility Equity Portfolio (USD)	Asia High Yield Portfolio (USD)
\$ 1,706,694	\$ 211,928	\$ 220,721	€ 469,421	\$ 210,337	\$ 2,371,336	\$ 18,401	\$ 821,715
364,330	181,505	140,043	410,924	-0-	-0-	159,989	-0-
-0-	23,850	118,126	-0-	29,196	4	-0-	-0-
-0-	-0-	3	813	-0-	-0-	-0-	-0-
2,071,024	417,283	478,893	881,158	239,533	2,371,340	178,390	821,715*
718,592	327	388	31,894	40	11,051	67,493	277
980,094	27,350	99,373	-0-	1,385	-0-	-0-	-0-
8,524	864	1,009	6,505	454	7,279	1,433	866
9,959	844	909	5,237	629	5,112	1,355	842
10,263	828	911	5,527	-0-	5,116	1,404	852
25,602	8,233	8,385	41,056	4,094	31,290	15,279	24,973
-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-
-0-	-0-	-0-	4,988	-0-	-0-	-0-	-0-
36,050	11,441	25,642	34,042	3,035	19,511	1,291	2,034
23,695	11,692	12,539	17,477	1,439	17,649	12,394	12,318
2,546	779	1,239	1,620	411	1,735	1,237	1,458
-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-
-0-	-0-	-0-	-0-	-0-	3,477	-0-	-0-
21,363	9,794	16,445	19,647	1,111	12,593	11,536	11,490
1,836,688	72,152	166,840	167,993	12,598	114,813	113,422	55,110
-0-	(31,916)	(52,033)	(46,501)	(1,556)	(29,185)	(24,883)	(42,317)
1,836,688	40,236	114,807	121,492	11,042	85,628	88,539	12,793
234,336	377,047	364,086	759,666	228,491	2,285,712	89,851	808,922
2,572,703	(1,207,443)	(143,163)	(2,875,399)	(11,730,297)	(2,081,048)	91,490	(1,544,972)
-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-
6,451,711	409,266	764,904	4,550,906	11,832,477	2,623,827	2,467,321	1,148,315
(181,563)	54,766	28,812	574,630	22,078	33,348	-0-	7,429
6,091,298	-0-	(242,517)	826,929	(37,451)	(659,756)	-0-	854
1,781,516	44,788	43,080	(85,183)	75,053	-0-	-0-	-0-
-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-
(13,544)	5,193	(2,619)	(4,120)	(925)	4,836	-0-	-0-
16,936,457	(316,383)	812,583	3,747,429	389,426	2,206,919	2,648,662	420,548
8,036,219	366	650	156,109	(111,374,416)	(313,037)	2,981,566	1,103
-0-	(359)	(662)	(72,136)	-0-	(65,712)	-0-	(1,141)
184,186,106	16,693,388	19,714,043	114,393,470	110,984,990	98,716,277	24,623,797	16,632,038
-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-
\$ 209,158,782	\$ 16,377,012	\$ 20,526,614	€ 118,224,872	\$ -0-	\$ 100,544,447	\$ 30,254,025	\$ 17,052,548

STATEMENT OF OPERATIONS AND CHANGES IN NET ASSETS (continued)
For the period ended November 30, 2023

AB SICAV I

	Sustainable Climate Solutions Portfolio (USD)	Global Low Carbon Equity Portfolio (USD)	Climate High Income Portfolio (USD) (c)
INVESTMENT INCOME			
Interest	\$ 1,817	\$ 1,381	\$ 458,487
Dividends, net	7,348	27,821	-0-
Swap income	-0-	-0-	438
Securities lending income, net	-0-	-0-	-0-
	<u>9,165</u>	<u>29,202</u>	<u>458,925</u>
EXPENSES			
Management fee	714	3,453	1,042
Expense on swaps	-0-	-0-	6,049
Transfer agency	391	1,955	622
Management Company fee	102	338	786
Taxes	100	388	785
Professional fees	16,510	13,268	31,492
Incentive fee	-0-	-0-	-0-
Distribution fee	-0-	-0-	-0-
Depository and custodian fees	-0-	9,638	8,437
Accounting and administration fee	11,344	11,511	10,079
Printing	1,446	1,572	524
Dividend expense	-0-	-0-	-0-
Organization expenses	-0-	-0-	-0-
Miscellaneous	7,158	9,397	8,921
	<u>37,765</u>	<u>51,520</u>	<u>68,737</u>
Expense reimbursed or waived	(35,728)	(44,618)	(50,367)
Net expenses	2,037	6,902	18,370
Net investment income/(loss)	<u>7,128</u>	<u>22,300</u>	<u>440,555</u>
REALIZED GAINS AND (LOSSES)			
On investments, forward foreign currency contracts, swaps, financial futures contracts, options and currency	(169,492)	(22,899)	(2,617,859)
Capital withholding tax	-0-	-0-	-0-
CHANGES IN UNREALIZED GAINS AND (LOSSES)			
On investments	79,605	417,365	2,621,852
On financial futures contracts	-0-	-0-	-0-
On forward foreign currency contracts	(218)	(9,321)	(185,886)
On swaps	-0-	-0-	6,184
On options written	-0-	-0-	-0-
On foreign currency	201	709	(359)
Result of operations	<u>(82,776)</u>	<u>408,154</u>	<u>264,487</u>
CAPITAL STOCK TRANSACTIONS			
Increase/(decrease)	-0-	1,221,877	(18,241,975)
Distributions	-0-	-0-	(1,039)
NET ASSETS			
Beginning of period	1,678,711	3,584,452	17,978,527
Currency translation adjustment	-0-	-0-	-0-
End of period	<u>\$ 1,595,935</u>	<u>\$ 5,214,483</u>	<u>\$ -0-</u>

(c) The financial information for the Climate High Income Portfolio is for the period from June 1, 2023 to October 26, 2023. See Note A. See notes to financial statements.

Sustainable US Thematic Portfolio (USD)	China Net Zero Solutions Portfolio (USD)	American Multi-Asset Portfolio (USD)	Diversity Champions Equity Portfolio (USD)	Global ESG Improvers Portfolio (USD)	Global Value Portfolio (USD)	Combined (USD)
\$ 1,115,385	\$ 16,782	\$ 17,321	\$ 24,409	\$ 1,346	\$ 261,892	\$ 182,664,185
4,155,052	148,916	101,513	342,907	24,461	6,076,218	171,879,580*
-0-	-0-	10,356	-0-	-0-	-0-	15,044,441
35,973	-0-	-0-	-0-	-0-	77,153	807,763
5,306,410	165,698	129,190	367,316	25,807	6,415,263	370,395,969*
4,904,994	890	1,177	122,538	429	2,259,741	174,715,452
-0-	-0-	875	-0-	-0-	-0-	17,690,597
236,085	1,136	721	5,013	355	103,344	7,320,430
208,833	1,007	328	2,478	154	137,927	6,875,099
210,522	974	272	2,377	156	77,325	5,835,795
129,495	26,195	25,827	48,231	12,344	119,352	4,106,704
-0-	-0-	-0-	-0-	-0-	-0-	3,357,564
24,894	-0-	-0-	-0-	-0-	580	2,656,865
42,408	12,453	8,137	15,026	-0-	59,039	2,550,670
64,768	12,494	11,689	14,395	11,428	47,893	2,289,497
11,472	913	811	1,099	224	9,177	456,931
-0-	-0-	-0-	-0-	-0-	-0-	146,321
-0-	-0-	-0-	1,502	1,003	-0-	5,982
54,497	12,343	11,223	14,692	7,778	41,071	2,627,468
5,887,968	68,405	61,060	227,351	33,871	2,855,449	230,635,375
(3,315)	(52,719)	(53,702)	(74,554)	(31,924)	(140)	(1,608,557)
5,884,653	15,686	7,358	152,797	1,947	2,855,309	229,026,818
(578,243)	150,012	121,832	214,519	23,860	3,559,954	141,369,151*
31,801,506	(2,878,164)	(128,468)	852,789	(121,217)	1,066,530	309,379,353
-0-	-0-	-0-	-0-	-0-	-0-	(4,847,212)
56,329,833	532,317	426,950	2,445,689	199,544	42,165,146	2,001,727,376*
-0-	-0-	6,276	-0-	-0-	-0-	3,378,137
1,295,937	2,033	3,366	14,604	116	(2,403,177)	75,960,475
-0-	-0-	12,042	-0-	-0-	-0-	4,638,344
-0-	-0-	(5,443)	-0-	-0-	-0-	(634,472)
1,499	387	-0-	3,477	59	63,715	1,239,578
88,850,532	(2,193,415)	436,555	3,531,078	102,362	44,452,168	2,532,210,730*
(90,186,988)	-0-	2,070	(9,910,669)	-0-	(29,637,275)	(1,980,103,426)*
-0-	-0-	(2,094)	-0-	-0-	(3,933,013)	(179,329,732)*
1,085,081,373	20,407,705	6,766,111	53,910,619	2,863,327	610,198,229	36,771,750,553
-0-	-0-	-0-	-0-	-0-	-0-	66,276,130*
<u>\$ 1,083,744,917</u>	<u>\$ 18,214,290</u>	<u>\$ 7,202,642</u>	<u>\$ 47,531,028</u>	<u>\$ 2,965,689</u>	<u>\$ 621,080,109</u>	<u>\$ 37,210,804,255*</u>

* Investment activity within the RMB Income Plus Portfolio that relates to its investment in the China Bond Portfolio, investment activity within the Global Plus Fixed Income Portfolio that relates to its investment in the Sustainable Global Thematic Credit Portfolio, investment activity within the US High Yield Portfolio that relates to its investment in the Financial Credit Portfolio, investment activity within the Global Income Portfolio that relates to its investment in the Asia Income Opportunities Portfolio, Emerging Market Corporate Debt Portfolio, Financial Credit Portfolio, Sustainable Euro High Yield Portfolio, investment activity within the All Market Income Portfolio that relates to its investment in the Asia Income Opportunities Portfolio, Emerging Market Corporate Debt Portfolio, Financial Credit Portfolio, investment activity within the Sustainable All Market Portfolio that relates to its investment in the Sustainable Global Thematic Credit Portfolio and investment activity within the American Multi-Asset Portfolio that relates to its investment in the US High Yield Portfolio has been eliminated for presentation purposes of the combined financials.

CLASS	International Health Care Portfolio	International Technology Portfolio	Global Real Estate Securities Portfolio
A.....	2,284,323	881,991	538,165
A AUD H.....	-0-	495,897	-0-
A EUR.....	690,260	120,634	17,246
A EUR H.....	2,776,174	-0-	-0-
A PLN H.....	-0-	124,467	-0-
A SGD.....	78,832	198	-0-
A SGD H.....	317,751	-0-	-0-
AD.....	706,734	-0-	385,397
AD AUD H.....	212,145	-0-	87,954
AD NZD H.....	-0-	-0-	56,513
AD SGD H.....	-0-	-0-	5,499
AX.....	7,504	-0-	-0-
B.....	6,095	5,420	43,579
B SGD.....	158	-0-	-0-
BX.....	850	-0-	-0-
C.....	71,895	18,782	25,680
C EUR.....	15,679	592	133
E.....	-0-	2,077,436	-0-
E AUD H.....	-0-	403,843	-0-
ED.....	2,117,055	-0-	-0-
ED AUD H.....	292,819	-0-	-0-
I.....	489,848	590,515	195,510
I EUR.....	239,185	10,515	442
I GBP.....	620,277	-0-	-0-
ID.....	-0-	-0-	9,550
S1.....	1,620,828	130,916	21,729
S1 EUR.....	1,166,495	7,827	356
S1 GBP.....	210,363	-0-	346
S14.....	180	534	-0-
S14 GBP.....	2,075,564	-0-	-0-
S1L.....	-0-	-0-	8,429
S1NN GBP.....	10	-0-	-0-

CLASS	Sustainable Global Thematic Portfolio	India Growth Portfolio	Sustainable Euro High Yield Portfolio
A	8,620,175	355,701	51,170
A AUD H	797,470	-0-	-0-
A CAD H	8,047	-0-	-0-
A EUR	1,691,982	13,847	-0-
A EUR H	1,688,557	-0-	-0-
A GBP	19,843	-0-	-0-
A HKD	388,839	6,176	-0-
A PLN H	-0-	2,411	-0-
A SGD	588,292	-0-	-0-
A SGD H	1,464,552	8,618	-0-
A USD	-0-	-0-	12,392
A2	-0-	-0-	145,482
A2 CHF H	-0-	-0-	600
A2 PLN H	-0-	-0-	24,456
A2 USD	-0-	-0-	10,350
A2 USD H	-0-	-0-	16,981
AA	-0-	-0-	709,581
AA AUD H	-0-	-0-	19,636
AA USD H	-0-	-0-	1,180,118
AD AUD H	-0-	1,238	-0-
AN	724	-0-	-0-
AR	-0-	-0-	1,442
AT	-0-	-0-	159,398
AT USD	-0-	-0-	735
AT USD H	-0-	-0-	186,382
AX	3,669,357	181,588	-0-
AX EUR	1,086,840	22,674	-0-
AX SGD	111,165	-0-	-0-
AXX	14,360	-0-	-0-
B	7,152	377	-0-
BX	50,584	16,342	-0-
BX EUR	1,325	440	-0-
BX SGD	8,363	-0-	-0-
BXX	16,592	-0-	-0-
C	133,971	995	988
C USD	-0-	-0-	437
C2	-0-	-0-	500
CX	7,629	-0-	-0-
CX EUR	531	-0-	-0-
E	1,525,238	-0-	-0-
E AUD H	510,725	-0-	-0-
I	2,263,467	25,123	60
I AUD	2,849,368	-0-	-0-
I AUD H	5,368,359	-0-	-0-
I EUR	3,168,921	2,295	-0-
I EUR H	554,350	-0-	-0-
I GBP	159,578	-0-	-0-
I HKD	3,201	-0-	-0-
I SGD H	675	-0-	-0-
I USD	-0-	-0-	5,080
I2	-0-	-0-	317,946
I2 CHF H	-0-	-0-	600
I2 GBP H	-0-	-0-	483
I2 USD	-0-	-0-	18,795
I2 USD H	-0-	-0-	30,940
IN	647	-0-	-0-
IN EUR	182	-0-	-0-
INN	9,491,948	-0-	-0-

CLASS	Sustainable Global Thematic Portfolio	India Growth Portfolio	Sustainable Euro High Yield Portfolio
IT USD H	-0-	-0-	442
IX	34,766	-0-	-0-
IX EUR	34,711	-0-	-0-
IX SGD	770	-0-	-0-
NT USD H	-0-	-0-	8,463
S	1,721,540	771	6,066,478
S GBP	453,098	-0-	-0-
S USD	-0-	-0-	374,447
S1	7,144,047	768	982,009
S1 AUD	112,177	-0-	-0-
S1 AUD H	32,205	-0-	-0-
S1 EUR	2,417,427	436	-0-
S1 EUR HP	650,000	-0-	-0-
S1 GBP	10,733	-0-	-0-
S1 JPY	4,822,542	-0-	-0-
S1 NZD	150	-0-	-0-
S1 USD	-0-	-0-	274
S1 USD H	-0-	-0-	13,983
S1X SGD	350,542	-0-	-0-
SD	485,003	-0-	-0-
SX GBP	1,800	-0-	-0-

CLASS	US Small and Mid-Cap Portfolio	Emerging Markets Multi-Asset Portfolio	RMB Income Plus Portfolio
A	1,001,355	2,411,803	-0-
A AUD H	41,581	105,119	-0-
A CAD H	-0-	10,081	-0-
A CHF H	-0-	6,587	-0-
A EUR	13,316	1,760,102	-0-
A EUR H	47,323	626,281	-0-
A GBP H	-0-	91,039	-0-
A HKD	-0-	41,435	-0-
A SGD H	-0-	99,200	-0-
A2	-0-	-0-	2,090,475
A2 CHF	-0-	-0-	97,511
A2 EUR	-0-	-0-	510,684
A2 GBP	-0-	-0-	57,381
A2 HKD	-0-	-0-	55,943
A2 SGD	-0-	-0-	74,444
A2 USD	-0-	-0-	4,298,728
AD	-0-	14,471,017	-0-
AD AUD H	-0-	5,274,395	-0-
AD CAD H	-0-	964,719	-0-
AD EUR H	-0-	814,229	-0-
AD GBP H	-0-	1,251,314	-0-
AD HKD	-0-	3,952,241	-0-
AD RMB H	-0-	279,201	-0-
AD SGD H	-0-	2,245,044	-0-
AD ZAR H	-0-	999,589	-0-
AR	-0-	341,238	-0-
AR EUR	-0-	-0-	10,411
AR EUR H	-0-	179,966	-0-
AT	-0-	-0-	6,693,253
AT HKD	-0-	-0-	1,294,875
AT SGD	-0-	-0-	590,413
AT USD	-0-	-0-	7,492,366
C	86,425	210,376	-0-
C EUR	2,270	-0-	-0-
C EUR H	100	-0-	-0-
C2	-0-	-0-	2,163
C2 USD	-0-	-0-	18,985
CT USD	-0-	-0-	101,213
ED	-0-	273,386	-0-
ED AUD H	-0-	50,164	-0-
ED ZAR H	-0-	188,343	-0-
I	908,409	558,865	-0-
I CHF H	-0-	537	-0-
I EUR	191	303,333	-0-
I EUR H	3,931	70,962	-0-
I GBP	487	507	-0-
I GBP H	-0-	10,529	-0-
I2	-0-	-0-	514,105
I2 CHF	-0-	-0-	151,621
I2 EUR	-0-	-0-	172,670
I2 GBP	-0-	-0-	95,187
I2 HKD	-0-	-0-	10,468
I2 USD	-0-	-0-	433,154
ID	-0-	205,482	-0-
ID GBP H	-0-	308,673	-0-
INN GBP	540	-0-	-0-
IT	-0-	-0-	280,840
IT SGD	-0-	-0-	30,202

SHARES OUTSTANDING (continued)
November 30, 2023

AB SICAV I

CLASS	US Small and Mid-Cap Portfolio	Emerging Markets Multi-Asset Portfolio	RMB Income Plus Portfolio
IT USD	-0-	-0-	320,904
N.	-0-	40,549	-0-
S	-0-	325,283	-0-
S GBP	-0-	522,619	-0-
S GBP H.	-0-	450	-0-
S USD	-0-	-0-	674
S1	190,398	6,101,601	-0-
S1 EUR	19,072	-0-	394
S1 EUR H	5,108	-0-	-0-
S1 GBP	82	3,659	-0-
S1 GBP H.	-0-	304	-0-
S1 USD	-0-	-0-	2,114,203
S1D	-0-	65,340	-0-
S1NN GBP	81	-0-	-0-
SD	-0-	899,316	-0-
W2	-0-	-0-	650
W2 CHF	-0-	-0-	551

CLASS	Short Duration High Yield Portfolio	Select US Equity Portfolio	Global Plus Fixed Income Portfolio
1	-0-	-0-	214,466
1D EUR H	-0-	-0-	46,391
1D GBP H	-0-	-0-	13,074
2	-0-	-0-	77,542
2 EUR H	-0-	-0-	275,598
2 GBP H	-0-	-0-	515
A	-0-	7,769,743	-0-
A AUD H	-0-	6,588	-0-
A CHF H	-0-	32,864	-0-
A CZK H	-0-	4,879	-0-
A EUR	-0-	1,970,106	-0-
A EUR H	-0-	4,027,449	-0-
A GBP H	-0-	258,405	-0-
A HKD	-0-	46,713	-0-
A PLN	-0-	2,121	-0-
A PLN H	-0-	221,042	-0-
A SGD H	-0-	97,907	-0-
A2	12,840,928	-0-	161,656
A2 CHF H	39,067	-0-	-0-
A2 EUR H	976,508	-0-	6,755
A2 GBP H	16,719	-0-	-0-
A2 HKD	5,354	-0-	-0-
A2 SGD H	-0-	-0-	95,571
AA	507,998	-0-	-0-
AA AUD H	369,340	-0-	-0-
AI	36,136	-0-	136
AI AUD H	476	-0-	-0-
AR	-0-	131,079	-0-
AR EUR H	89,623	7,189	-0-
AT	6,634,871	-0-	62,113
AT AUD H	68,771	-0-	13,942
AT CAD H	55,066	-0-	8,625
AT EUR H	576,658	-0-	3,541
AT GBP H	79,570	-0-	-0-
AT HKD	46,613	-0-	-0-
AT SGD H	167,357	-0-	83,290
B2	748	-0-	-0-
BT	3,217	-0-	-0-
C	-0-	1,558,695	-0-
C2	3,148,266	-0-	611,246
C2 EUR H	-0-	-0-	507
CT	2,003,863	-0-	1,552
EI	341,527	-0-	136
EI AUD H	50,706	-0-	-0-
FX	-0-	463,474	-0-
FX EUR H	-0-	59,792	-0-
I	-0-	4,371,039	-0-
I AUD H	-0-	1,232,166	-0-
I CHF H	-0-	62,599	-0-
I EUR	-0-	330,918	-0-
I EUR H	-0-	962,917	-0-
I GBP H	-0-	9,787	-0-
I SGD H	-0-	14,639	-0-
I2	10,937,720	-0-	8,413,415
I2 CHF H	816,510	-0-	-0-
I2 EUR H	3,879,905	-0-	507
I2 GBP H	147,178	-0-	433
IT	5,902,909	-0-	-0-

SHARES OUTSTANDING (continued)
November 30, 2023

AB SICAV I

CLASS	Short Duration High Yield Portfolio	Select US Equity Portfolio	Global Plus Fixed Income Portfolio
IT GBP H.....	325,348	-0-	-0-
IT SGD H.....	38,547	-0-	-0-
N.....	-0-	1,117,789	-0-
N2.....	1,202,982	-0-	-0-
NT.....	1,105,313	-0-	-0-
S.....	1,245,558	2,104,552	2,754,688
S CAD H.....	-0-	-0-	647,913
S GBP H.....	-0-	-0-	5,854
S1.....	9,573,201	12,943,805	28,803,528
S1 AUD H.....	-0-	-0-	117,119
S1 EUR.....	-0-	4,411,202	-0-
S1 EUR H.....	1,371	1,589,146	126,962
S1 GBP H.....	767	667	237,762
S1L.....	-0-	-0-	283,333
S1L EUR H.....	-0-	-0-	8,211
S1L GBP H.....	-0-	-0-	189,869
S1T.....	18,913	-0-	-0-
SA.....	-0-	-0-	532,535
W.....	-0-	3,860,440	-0-
W CHF H.....	-0-	192,924	-0-
W EUR.....	-0-	3,417,282	-0-
W EUR H.....	-0-	1,847,513	-0-
W GBP H.....	-0-	7,809	-0-
W SGD H.....	-0-	7,029	-0-
W2 CHF H.....	101,073	-0-	-0-

CLASS	Select Absolute Alpha Portfolio	Emerging Market Local Currency Debt Portfolio	Emerging Market Corporate Debt Portfolio
A.....	6,369,002	-0-	-0-
A CHF H.....	8,367	-0-	-0-
A EUR.....	388,846	-0-	-0-
A EUR H.....	3,166,611	-0-	-0-
A GBP H.....	165,272	-0-	-0-
A PLN H.....	2,765	-0-	-0-
A SGD H.....	89,878	-0-	-0-
A2.....	-0-	54,201	164,071
A2 CZK H.....	-0-	207	-0-
A2 EUR H.....	-0-	16,613	1,757
A2 PLN H.....	-0-	12,335	-0-
AA.....	-0-	125,206	-0-
AR EUR.....	-0-	-0-	1,765
AT.....	-0-	6,088	-0-
AT GBP H.....	-0-	-0-	17,029
C.....	930,563	-0-	-0-
C2.....	-0-	-0-	667
CT.....	-0-	-0-	1,032
FX.....	74,436	-0-	-0-
FX EUR H.....	7,423	-0-	-0-
I.....	1,742,763	-0-	-0-
I CHF H.....	117,024	-0-	-0-
I EUR.....	33,518	-0-	-0-
I EUR H.....	1,500,036	-0-	-0-
I GBP H.....	38,798	-0-	-0-
I SGD H.....	927	-0-	-0-
I2.....	-0-	640	1,400,297
I2 EUR H.....	-0-	500	434
IT.....	-0-	-0-	18,779
L.....	667	-0-	-0-
L EUR H.....	600	-0-	-0-
L GBP H.....	533	-0-	-0-
L HKD.....	5,233	-0-	-0-
L SGD H.....	900	-0-	-0-
LNN GBP H.....	533	-0-	-0-
N.....	985,832	-0-	-0-
N2.....	-0-	-0-	174,520
NT.....	-0-	-0-	8,392
S.....	660	-0-	4,137,911
S1.....	1,126,418	-0-	667
S1 EUR H.....	4,409,296	-0-	-0-
S1 GBP H.....	3,802	-0-	-0-
S1 JPY H.....	627,131	-0-	-0-
S13 EUR H.....	108,901	-0-	-0-
SA.....	-0-	81,215	-0-
W.....	667	-0-	-0-
W CHF H.....	667	-0-	-0-
W EUR H.....	620	-0-	-0-
W GBP H.....	533	-0-	-0-
ZT.....	-0-	5,215,178	818,165

CLASS	US High Yield Portfolio	Low Volatility Equity Portfolio	Emerging Markets Low Volatility Equity Portfolio
A	-0-	15,420,353	34,574
A AUD H	-0-	524,808	-0-
A EUR	-0-	11,133	-0-
A EUR H	-0-	916,979	-0-
A HKD	-0-	202,669	236
A NZD H	-0-	131,210	-0-
A PLN H	-0-	2,628	-0-
A SGD H	-0-	2,157,010	-0-
A2	298,480	-0-	-0-
A2 EUR H	13,899	-0-	-0-
A2 SEK H	1,745,177	-0-	-0-
AA	1,920	-0-	-0-
AA AUD H	4,100	-0-	-0-
AD	-0-	54,784,485	12,471
AD AUD H	-0-	11,510,996	1,628
AD CAD H	-0-	3,302,210	-0-
AD EUR H	-0-	2,088,888	-0-
AD GBP H	-0-	4,333,391	-0-
AD HKD	-0-	12,108,313	23,767
AD NZD H	-0-	1,965,312	-0-
AD RMB H	-0-	1,997,139	-0-
AD SGD H	-0-	29,745,097	-0-
AD ZAR H	-0-	389,244	-0-
AI	81,080	-0-	-0-
AI AUD H	61,050	-0-	-0-
AR	-0-	62,644	-0-
AR EUR H	-0-	1,307	-0-
C	-0-	2,223,820	-0-
C2	43,386	-0-	-0-
ED	-0-	2,888,870	-0-
ED AUD H	-0-	777,410	-0-
ED ZAR H	-0-	1,633,571	-0-
EI	504,621	-0-	-0-
EI AUD H	198,429	-0-	-0-
F	-0-	-0-	140,337
I	-0-	7,530,712	31,620
I EUR	-0-	8,234,921	-0-
I EUR H	-0-	196,496	-0-
I GBP	-0-	793,126	-0-
I GBP H	-0-	25,484	-0-
I SGD H	-0-	1,778,962	-0-
I2	117,333	-0-	-0-
I2 EUR H	500	-0-	-0-
I2 SEK H	428,184	-0-	-0-
ID	-0-	2,165,999	-0-
IL	-0-	678	-0-
INN EUR	-0-	638	-0-
IT	14,069	-0-	-0-
IT AUD H	130,901	-0-	-0-
N	-0-	1,867,182	-0-
N2	103,457	-0-	-0-
NT	144,626	-0-	-0-
S	69,000	13,486,469	-0-
S EUR	-0-	-0-	653,585
S GBP	-0-	-0-	18,016,903
S1	1,166,081	16,081,287	-0-
S1 AUD H	-0-	118,638	-0-
S1 EUR	-0-	90	-0-

CLASS	US High Yield Portfolio	Low Volatility Equity Portfolio	Emerging Markets Low Volatility Equity Portfolio
S1 EUR HP	-0-	9,982	-0-
S1 GBP HP	-0-	45,157	-0-
S1D	-0-	101	-0-
S1L	-0-	649,909	-0-
S1NN EUR	-0-	870,227	-0-
SD	-0-	1,291,227	-0-
ZT	9,290,359	-0-	-0-

CLASS	Global Dynamic Bond Portfolio	Concentrated US Equity Portfolio	Concentrated Global Equity Portfolio
A	-0-	2,236,441	798,129
A AUD H	-0-	78,866	-0-
A EUR	-0-	4,591	-0-
A EUR H	-0-	97,548	126,870
A SGD H	-0-	264,643	11,043
A2 CHF H	667	-0-	-0-
A2 EUR H	8,366	-0-	-0-
A2 USD H	7,392	-0-	-0-
AR EUR	-0-	112,123	458,527
AR EUR H	701	-0-	-0-
C	-0-	504,202	14,849
I	-0-	8,915,971	4,171,889
I AUD H	-0-	37,835	-0-
I CAD H	-0-	-0-	2,833
I CHF H	-0-	64,759	2,000
I EUR	-0-	-0-	1,385,448
I EUR H	-0-	129,562	79,764
I GBP	-0-	1,328	191,234
I GBP H	-0-	107,483	154
I SGD H	-0-	4,397	-0-
I2	387	-0-	-0-
I2 CHF H	18,200	-0-	-0-
I2 EUR H	221,823	-0-	-0-
I2 USD H	667	-0-	-0-
N	-0-	72,049	22,976
S	8,319,649	6,273,981	-0-
S EUR H	1,989,390	-0-	-0-
S GBP	-0-	-0-	102,136
S1	13,571	6,944,447	4,315,241
S1 EUR	-0-	563,294	314
S1 EUR H	467	9,050	-0-
S1 EUR HP	-0-	-0-	93
S1 GBP H	-0-	1,413	-0-
S1 GBP HP	-0-	-0-	6,613
S1 USD H	667	-0-	-0-
SD	-0-	451,563	-0-
SQD	2,334,109	-0-	-0-

CLASS	Global Core Equity Portfolio	Asia Income Opportunities Portfolio	Global Income Portfolio
A.....	429,010	-0-	-0-
A AUD H.....	5,247	-0-	-0-
A EUR H.....	23,281	-0-	-0-
A SGD H.....	19,100	-0-	-0-
A2.....	-0-	239,224	128,828
A2 AUD H.....	-0-	62,812	-0-
A2 CHF H.....	-0-	-0-	667
A2 EUR H.....	-0-	-0-	65,789
A2 GBP H.....	-0-	-0-	533
A2 HKD.....	-0-	18,639	2,594
A2 PLN H.....	-0-	-0-	21,224
AA.....	-0-	980,564	294,044
AA AUD H.....	-0-	680,502	42,870
AA CAD H.....	-0-	116,140	5,820
AA EUR H.....	-0-	58,698	1,800
AA GBP H.....	-0-	114,822	-0-
AA HKD.....	-0-	2,297,148	192,641
AA NZD H.....	-0-	245,305	-0-
AA SGD H.....	-0-	-0-	1,359
AR EUR.....	797,062	-0-	-0-
AT.....	-0-	1,031,289	107,057
AT AUD H.....	-0-	92,693	1,141
AT CAD H.....	-0-	-0-	34,647
AT EUR H.....	-0-	17,495	3,337
AT GBP H.....	-0-	-0-	7,505
AT HKD.....	-0-	78,503	1,751
AT SGD H.....	-0-	481,462	50,923
C.....	10,278	-0-	-0-
I.....	1,181,116	-0-	-0-
I AUD H.....	300,318	-0-	-0-
I CHF H.....	593	-0-	-0-
I EUR.....	1,535	-0-	-0-
I EUR H.....	128,161	-0-	-0-
I GBP H.....	5,789	-0-	-0-
I SGD H.....	30,583	-0-	-0-
I2.....	-0-	4,091	40,051
I2 CHF H.....	-0-	-0-	667
I2 EUR H.....	-0-	-0-	613
I2 GBP H.....	-0-	-0-	520
I2 HKD.....	-0-	527	553
I2 SGD H.....	-0-	-0-	11,396
IT.....	-0-	406	40,440
IT HKD.....	-0-	745	778
IX EUR.....	34,045	-0-	-0-
N.....	32,616	-0-	-0-
RX EUR.....	6,847	-0-	-0-
S.....	9,587,964	209,634	90
S GBP H.....	521,436	-0-	-0-
S1.....	27,275,209	8,387	100
S1 EUR H.....	-0-	-0-	90
S1 EUR HP.....	18,051	-0-	-0-
S1 GBP.....	80	-0-	-0-
S1 GBP H.....	-0-	-0-	80
S1 GBP HP.....	51,328	-0-	-0-
S1 NOK HP.....	471,048	-0-	-0-
S1NN GBP.....	336,311	-0-	-0-
SA.....	-0-	308	-0-
SD.....	657,092	-0-	-0-
ZT.....	-0-	5,237,813	1,159,244

CLASS	Concentrated Asia Equity Portfolio	European Equity Portfolio	Eurozone Equity Portfolio
A	667	795,274	1,515,650
A AUD H	-0-	-0-	103
A EUR	600	-0-	-0-
A HKD H	-0-	35,137	-0-
A PLN H	-0-	-0-	21,303
A SGD H	-0-	27,758	5,361
A USD	-0-	1,017,468	104,257
A USD H	-0-	367,579	282,047
AD	-0-	135,870	-0-
AD AUD H	-0-	212,993	-0-
AD SGD H	-0-	23,371	-0-
AD USD H	-0-	474,613	-0-
AR	-0-	-0-	500
AX	-0-	-0-	561,393
AX USD	-0-	-0-	25,880
B USD	-0-	731	-0-
BX	-0-	-0-	5,000
BX USD	-0-	-0-	46,720
C	-0-	41,724	142,643
C USD	-0-	39,296	28,983
C USD H	-0-	8,626	10,806
CX	-0-	-0-	21,548
CX USD	-0-	-0-	4,299
I	667	1,925,877	1,658,656
I EUR	600	-0-	-0-
I GBP	500	763	555
I GBP H	-0-	-0-	487
I USD	-0-	2,077,339	500,592
I USD H	-0-	23,937	18,326
INN	-0-	-0-	46,111
IX	-0-	-0-	105
IX USD	-0-	-0-	2,471
S	29,200	11,958	-0-
S1	100	77,276	1,151,190
S1 AUD H	-0-	39,523	19,689
S1 EUR	90	-0-	-0-
S1 GBP	75	53,611	80
S1 USD	-0-	736,372	1,799,586
S1 USD H	-0-	-0-	633,976
S1N	-0-	-0-	10,337
S1N USD	-0-	-0-	8,300
S1X	-0-	1,576,296	-0-
S1X USD	-0-	2,703,986	-0-
SD	-0-	681,086	-0-

CLASS	American Growth Portfolio	All Market Income Portfolio	All China Equity Portfolio
A	11,519,601	487,690	667
A CHF H	-0-	730	-0-
A EUR	998,933	-0-	-0-
A EUR H	608,654	3,330	-0-
A HKD	-0-	37,186	-0-
A PLN H	257,687	-0-	-0-
A SGD	78,854	-0-	-0-
A SGD H	1,662,927	-0-	-0-
A2X	-0-	29,364	-0-
A2X EUR	-0-	828	-0-
AD	3,814,295	50,195,680	-0-
AD AUD H	3,056,389	11,277,995	-0-
AD CAD H	-0-	2,435,807	-0-
AD EUR H	-0-	3,231,986	-0-
AD GBP H	-0-	5,049,408	-0-
AD HKD	1,400,136	24,069,033	-0-
AD NZD H	-0-	3,360,883	-0-
AD RMB H	4,638	1,001,746	-0-
AD SGD H	-0-	82,804	-0-
AD ZAR H	2,608,370	6,538,566	-0-
AMG EUR H	-0-	776	-0-
ANN	-0-	750	-0-
ANN EUR H	-0-	677	-0-
AR EUR H	-0-	8,281	-0-
AX	84,428	109,223	-0-
AX EUR	-0-	681	-0-
AX SGD	-0-	6,353	-0-
B	38,570	-0-	-0-
B2X	-0-	693	-0-
BX	1,647	2,986	-0-
C	819,458	50,969	-0-
C EUR	815,870	-0-	-0-
C EUR H	31,035	-0-	-0-
C2X	-0-	27,137	-0-
CD	-0-	15,539	-0-
CX	-0-	21,695	-0-
ED	5,330,555	10,855,965	-0-
ED AUD H	737,402	2,237,611	-0-
ED ZAR H	-0-	4,320,986	-0-
I	3,110,655	129,430	667
I CHF H	-0-	600	-0-
I EUR	555,719	-0-	-0-
I EUR H	250,892	4,599	-0-
I GBP	1,755,713	-0-	-0-
I GBP H	112,525	-0-	-0-
ID	-0-	39,524	-0-
INN	-0-	22,738	-0-
INN EUR H	-0-	703	-0-
INN GBP H	-0-	625	-0-
N	558,122	21,185	-0-
ND	-0-	16,558	-0-
S	1,079,849	-0-	700
S1	5,055,491	6,572,339	391,171
S1 AUD H	116,652	42,706	-0-
S1 CHF H	-0-	100	-0-

	American Growth Portfolio	All Market Income Portfolio	All China Equity Portfolio
CLASS			
S1 EUR	232,335	-0-	-0-
S1 EUR H	291,985	90	-0-
S1 GBP	105,381	-0-	-0-
S1 GBP H	-0-	80	-0-
S1D JPY H	-0-	406,975	-0-
SD	484,178	589,565	-0-
SK	8,222,819	-0-	-0-
	China A Shares Equity Portfolio	China Bond Portfolio	Financial Credit Portfolio
CLASS			
A	19,200	-0-	-0-
A EUR	8,490	-0-	-0-
A HKD H	2,586	-0-	-0-
A USD	3,360	-0-	-0-
A USD H	1,156	-0-	-0-
A2	-0-	670	175,094
A2 CHF H	-0-	-0-	667
A2 EUR H	-0-	-0-	118,507
AD HKD	876	-0-	-0-
AD HKD H	938	-0-	-0-
AD USD H	748	-0-	-0-
AT	-0-	-0-	813
I	670	-0-	-0-
I EUR	511,538	-0-	-0-
I GBP	74,907	-0-	-0-
I USD H	2,644,834	-0-	-0-
I2	-0-	-0-	1,081
I2 CHF H	-0-	-0-	667
I2 EUR H	-0-	-0-	142,366
I2 GBP H	-0-	-0-	533
IT	-0-	-0-	4,002
S	-0-	-0-	100
S EUR H	-0-	-0-	90
S GBP H	-0-	-0-	80
S USD	233,562	-0-	-0-
S1	67	-0-	100
S1 CAD	60,135	-0-	-0-
S1 EUR	589,906	-0-	-0-
S1 EUR H	-0-	-0-	90
S1 GBP	553,059	-0-	-0-
S1 GBP H	-0-	-0-	80
S1 USD	210,086	-0-	-0-
SA	-0-	2,700,622	-0-
ZT	-0-	-0-	1,472,168

CLASS	Low Volatility Total Return Equity Portfolio	Sustainable Global Thematic Credit Portfolio	Event Driven Portfolio
A.....	235,654	-0-	-0-
A AUD H.....	53,865	-0-	-0-
A EUR H.....	16,943	-0-	-0-
A GBP H.....	3,513	-0-	-0-
A HKD.....	16,425	-0-	-0-
A PLN H.....	469,307	-0-	-0-
A SGD H.....	4,691	-0-	-0-
A2.....	-0-	1,876	-0-
AD.....	359,264	-0-	-0-
AD AUD H.....	141,862	-0-	-0-
AD CAD H.....	7,279	-0-	-0-
AD GBP H.....	33,983	-0-	-0-
AD HKD.....	46,095	-0-	-0-
AD SGD H.....	68,716	-0-	-0-
I.....	1,725	-0-	667
I EUR H.....	600	-0-	600
I GBP H.....	-0-	-0-	533
I2.....	-0-	272,663	-0-
I2 CHF H.....	-0-	527,576	-0-
I2 GBP H.....	-0-	1,454	-0-
I2 USD H.....	-0-	667	-0-
INN AUD H.....	-0-	2,015,954	-0-
S.....	91,067	120,249	77,334
S GBP H.....	-0-	434,039	-0-
S1.....	97,752	125,100	100
S1 EUR H.....	-0-	-0-	1,153,055
S1 GBP H.....	-0-	80	80
S1 JPY H.....	1,580,026	-0-	-0-
S1 SEK H.....	-0-	-0-	895,250
S1 USD H.....	-0-	2,218	-0-
SU.....	-0-	-0-	100
Z2.....	-0-	63,000	-0-

CLASS	China Multi-Asset Portfolio	Low Volatility All Market Income Portfolio	Sustainable All Market Portfolio
A.....	667	667	18,132
A CNH.....	700	-0-	-0-
A RMB H.....	-0-	700	-0-
A USD H.....	-0-	-0-	39,484
AD.....	769	765	665
AD AUD H.....	-0-	-0-	1,035
AD CAD H.....	-0-	-0-	931
AD CNH.....	806	-0-	-0-
AD GBP H.....	-0-	-0-	583
AD HKD H.....	-0-	-0-	808
AD RMB H.....	-0-	814	-0-
AD SGD H.....	-0-	-0-	967
AD USD H.....	-0-	-0-	697
AI AUD H.....	-0-	-0-	1,167
AI USD H.....	-0-	-0-	3,622
EI AUD H.....	-0-	-0-	9,592
EI USD H.....	-0-	-0-	134,508
F.....	-0-	-0-	93
F CHF H.....	-0-	-0-	92
F GBP H.....	-0-	-0-	93,265
F USD H.....	-0-	-0-	100
I.....	667	667	600
I EUR.....	600	-0-	-0-
I EUR H.....	-0-	600	-0-
I GBP.....	533	-0-	-0-
I GBP H.....	-0-	533	533
I USD H.....	-0-	-0-	667
ID.....	-0-	783	-0-
S.....	219,200	199,100	90
S GBP H.....	-0-	-0-	900,952
S1.....	100	100	90

SHARES OUTSTANDING (continued)
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CLASS	Sustainable Income Portfolio	US Low Volatility Equity Portfolio	Asia High Yield Portfolio
A.....	-0-	667	-0-
A EUR.....	-0-	600	-0-
A2.....	8,301	-0-	667
AA.....	750	-0-	804
AA AUD H.....	962	-0-	-0-
AA EUR H.....	577	-0-	-0-
AA GBP H.....	520	-0-	-0-
AA RMB H.....	786	-0-	-0-
AA SGD H.....	965	-0-	-0-
AT.....	725	-0-	780
AT CHF H.....	619	-0-	-0-
AT EUR H.....	557	-0-	-0-
AT SGD H.....	933	-0-	-0-
I.....	-0-	667	-0-
I EUR.....	-0-	533	-0-
I GBP.....	-0-	467	-0-
I2.....	667	-0-	667
I2 CHF H.....	30,345	-0-	600
I2 EUR H.....	1,644	-0-	600
I2 GBP H.....	14,233	-0-	467
IT.....	3,735	-0-	789
S.....	1,054,651	97	199,100
S1.....	100	258,356	100
S1 EUR.....	-0-	80	-0-
S1 GBP.....	-0-	70	-0-
S1QG JPY.....	25,077	-0-	-0-
S1QG JPY H.....	20,819	-0-	-0-

CLASS	Sustainable Climate Solutions Portfolio	Global Low Carbon Equity Portfolio	Sustainable US Thematic Portfolio
A.....	1,485	667	5,545,544
A AUD H.....	933	-0-	118,115
A CAD H.....	-0-	-0-	103,117
A EUR.....	2,074	600	346,944
A EUR H.....	-0-	-0-	2,144,020
A GBP H.....	-0-	-0-	39,683
A HKD.....	-0-	-0-	193,734
A HKD H.....	780	-0-	-0-
A RMB H.....	640	-0-	-0-
A SGD H.....	-0-	-0-	215,421
B.....	-0-	-0-	51,658
C.....	-0-	-0-	367,611
C EUR.....	-0-	-0-	26,755
C EUR H.....	-0-	-0-	535
C SGD.....	-0-	-0-	410
E.....	-0-	-0-	220,234
I.....	667	667	5,468,896
I CHF.....	600	600	-0-
I EUR.....	600	600	2,823,057
I EUR H.....	-0-	-0-	106,400
I GBP.....	467	53,795	16,526
I GBP H.....	-0-	-0-	25,250
IN.....	-0-	-0-	667
IN EUR.....	-0-	-0-	110
INN EUR.....	-0-	-0-	14,200
S.....	18,800	29,300	758
S1.....	100	100	2,140,928
S1 EUR.....	90	90	2,877,288
S1 GBP.....	70	7,554	74
S1 GBP H.....	-0-	-0-	74
S1NN GBP.....	-0-	-0-	1,566

SHARES OUTSTANDING (continued)
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AB SICAV I

CLASS	China Net Zero Solutions Portfolio	American Multi-Asset Portfolio	Diversity Champions Equity Portfolio
A	667	667	667
A AUD H	933	933	-0-
A CHF	-0-	-0-	600
A CHF HP	-0-	-0-	600
A EUR	600	600	633
A EUR H	600	600	-0-
A EUR HP	-0-	-0-	633
A GBP	-0-	-0-	533
A GBP HP	-0-	-0-	533
A HKD	780	5,200	-0-
A RMB H	640	640	-0-
A SGD H	933	933	-0-
A USD HP	-0-	-0-	667
AD	-0-	733	-0-
AD AUD H	-0-	1,014	-0-
AD EUR	-0-	659	-0-
AD EUR H	-0-	639	-0-
AD HKD	-0-	5,717	-0-
AD RMB H	-0-	689	-0-
AD SGD H	-0-	1,016	-0-
F	-0-	-0-	425,235
F CHF	-0-	-0-	90
F CHF HP	-0-	-0-	90
F EUR HP	-0-	-0-	8,315
F GBP HP	-0-	-0-	80
F USD HP	-0-	-0-	100
FNN CHF	-0-	-0-	90
I	4,241	667	667
I AUD H	1,320	-0-	-0-
I CHF	-0-	-0-	600
I EUR	600	600	633
I EUR H	600	600	-0-
I GBP	533	533	533
I GBP H	533	533	-0-
I HKD	780	-0-	-0-
I RMB H	640	-0-	-0-
I SGD H	933	933	-0-
ID	-0-	741	-0-
S	267,397	67,800	94
S1	100	100	100
W	-0-	-0-	667
W CHF HP	-0-	-0-	600
W EUR HP	-0-	-0-	633
W GBP HP	-0-	-0-	533
W USD HP	-0-	-0-	667

CLASS	Global ESG Improvers Portfolio	Global Value Portfolio
A.....	667	2,172,022
A EUR.....	617	242,436
A EUR HP.....	617	-0-
A SGD.....	-0-	3,351,663
A SGD H.....	-0-	381,636
AD.....	-0-	1,179,048
AD AUD H.....	-0-	593,164
AD CAD H.....	-0-	218,879
AD EUR H.....	-0-	52,491
AD GBP H.....	-0-	196,999
AD HKD.....	-0-	680,155
AD ZAR H.....	-0-	920,077
B.....	-0-	6,415
C.....	-0-	178,727
C EUR.....	-0-	3,764
F.....	100	-0-
F EUR.....	90	-0-
F GBP.....	80	-0-
I.....	667	987,254
I EUR.....	600	156,752
I GBP.....	533	509,828
I SGD.....	-0-	247,150
S.....	29,200	2,131,647
S GBP.....	-0-	3,851
S GBP H.....	-0-	446,180
S1.....	100	7,942,161
S1 AUD H.....	-0-	107,122
S1 EUR.....	-0-	360
S1 EUR HP.....	-0-	93
S1 GBP.....	-0-	6,317
S1 GBP HP.....	-0-	80
SD.....	-0-	1,196,905

	International Health Care Portfolio		
	November 30, 2023 (unaudited)	May 31, 2023	May 31, 2022
Net Assets.....	\$3,321,924,808	\$3,086,050,753	\$2,979,516,429
Class			
A	\$529.73	\$508.46	\$495.67
A EUR	€486.59	€475.62	€461.65
A EUR H	€20.29	€19.71	€19.92
A SGD	SGD709.24	SGD688.19	SGD679.68
A SGD H	SGD15.82	SGD15.34	N/A
AD	\$19.71	\$19.15	\$19.12
AD AUD H	AUD14.82	AUD14.47	AUD14.63
AX	\$611.92	\$585.89	\$568.30
B	\$388.92	\$375.17	\$369.41
B SGD	SGD520.72	SGD507.79	SGD506.54
BX	\$526.74	\$504.33	\$489.17
C	\$476.85	\$458.73	\$449.20
C EUR	€438.00	€429.08	€418.35
ED	\$21.94	\$21.30	\$21.26
ED AUD H	AUD14.54	AUD14.19	AUD14.34
I	\$646.84	\$618.39	\$598.01
I EUR	€594.12	€578.41	€556.97
I GBP	£22.89	£22.21	£21.20
S1	\$218.74	\$208.92	\$201.67
S1 EUR	€200.94	€195.44	€187.84
S1 GBP	£105.30	£102.07	£97.26
S14	\$110.66	\$105.53	N/A
S14 GBP	£151.80	£146.92	£139.58
S1NN GBP (1)	£101.50	N/A	N/A

	International Technology Portfolio		
	November 30, 2023 (unaudited)	May 31, 2023	May 31, 2022
Net Assets.....	\$1,255,452,614	\$1,200,739,032	\$1,164,401,030
Class			
A	\$638.16	\$586.73	\$531.13
A AUD H	AUD12.75	AUD11.87	AUD11.17
A EUR	€586.20	€548.84	€494.68
A PLN H	PLN169.38	PLN155.62	PLN138.63
A SGD	SGD854.41	SGD794.12	SGD728.32
B	\$481.24	\$444.66	\$406.58
C	\$579.33	\$533.81	\$485.41
C EUR	€532.16	€499.37	€452.12
E	\$26.53	\$24.51	\$22.41
E AUD H	AUD12.03	AUD11.25	AUD10.69
I	\$799.68	\$732.29	\$657.62
I EUR	€734.53	€684.96	€612.45
S1	\$383.48	\$350.72	\$314.18
S1 EUR	€352.26	€328.08	€292.62
S14	\$125.21	\$114.34	N/A

	Global Real Estate Securities Portfolio		
	November 30, 2023 (unaudited)	May 31, 2023	May 31, 2022
Net Assets.....	<u>\$28,291,881</u>	<u>\$28,784,234</u>	<u>\$44,129,783</u>
Class			
A	<u>\$24.02</u>	<u>\$23.64</u>	<u>\$27.87</u>
A EUR	<u>€22.08</u>	<u>€22.12</u>	<u>€25.97</u>
AD	<u>\$10.48</u>	<u>\$10.64</u>	<u>\$13.30</u>
AD AUD H	<u>AUD9.10</u>	<u>AUD9.29</u>	<u>AUD11.95</u>
AD NZD H	<u>NZD9.34</u>	<u>NZD9.53</u>	<u>NZD12.23</u>
AD SGD H	<u>SGD9.91</u>	<u>SGD10.10</u>	<u>SGD12.79</u>
B	<u>\$19.10</u>	<u>\$18.89</u>	<u>\$22.50</u>
C	<u>\$18.44</u>	<u>\$18.18</u>	<u>\$21.53</u>
C EUR	<u>€15.02</u>	<u>€15.09</u>	<u>N/A</u>
I	<u>\$28.85</u>	<u>\$28.28</u>	<u>\$33.07</u>
I EUR	<u>€26.51</u>	<u>€26.46</u>	<u>€30.81</u>
ID	<u>\$10.92</u>	<u>\$11.09</u>	<u>\$13.87</u>
S1 (2)	<u>\$96.70</u>	<u>N/A</u>	<u>N/A</u>
S1 EUR	<u>€21.09</u>	<u>€21.01</u>	<u>€24.35</u>
S1 GBP	<u>£18.19</u>	<u>£18.06</u>	<u>£20.76</u>
S1L	<u>\$98.54</u>	<u>\$97.28</u>	<u>N/A</u>

	Sustainable Global Thematic Portfolio		
	November 30, 2023 (unaudited)	May 31, 2023	May 31, 2022
Net Assets.....	\$2,799,778,730	\$2,983,949,595	\$3,453,983,585
Class			
A	\$37.43	\$35.74	\$37.07
A AUD H	AUD41.89	AUD40.44	AUD43.37
A CAD H	CAD13.92	CAD13.35	CAD14.01
A EUR	€34.38	€33.43	€34.53
A EUR H	€27.27	€26.36	€28.44
A GBP	£29.66	£28.74	£29.43
A HKD	HKD292.38	HKD279.85	HKD290.90
A SGD	SGD50.11	SGD48.37	SGD50.83
A SGD H	SGD28.82	SGD27.80	SGD29.32
AN	\$37.48	\$35.79	\$37.12
AX	\$109.74	\$104.78	\$108.69
AX EUR	€100.80	€98.00	€101.22
AX SGD	SGD146.91	SGD141.80	SGD149.02
AXX	\$126.69	\$120.66	\$124.54
B	\$28.48	\$27.33	\$28.64
BX	\$79.73	\$76.51	\$80.16
BX EUR	€73.24	€71.57	€74.66
BX SGD	SGD106.75	SGD103.55	SGD109.92
BXX	\$108.28	\$103.12	\$106.44
C	\$36.25	\$34.69	\$36.14
CX	\$98.94	\$94.68	\$98.65
CX EUR	€90.89	€88.57	€91.88
E	\$13.28	\$12.74	\$13.35
E AUD H	AUD12.29	AUD11.93	AUD12.92
I	\$46.66	\$44.37	\$45.66
I AUD	AUD16.77	AUD16.20	AUD15.11
I AUD H	AUD12.94	AUD12.44	AUD13.24
I EUR	€42.86	€41.51	€42.53
I EUR H	€30.16	€29.04	€31.08
I GBP	£36.97	£35.68	£36.25
I HKD	HKD364.53	HKD347.48	HKD358.37
I SGD H	SGD17.92	SGD17.21	SGD18.00
IN	\$46.68	\$44.39	\$45.68
IN EUR	€42.90	€41.54	€42.54
INN	\$11.95	\$11.37	\$11.70
IX	\$136.15	\$129.47	\$133.24
IX EUR	€125.06	€121.10	€124.09
IX SGD	SGD182.29	SGD175.23	SGD182.70
S	\$50.99	\$48.24	\$49.16
S GBP	£44.53	£42.75	£43.01
S1	\$46.20	\$43.87	\$45.02
S1 AUD	AUD110.53	AUD106.60	AUD99.16
S1 AUD H	AUD87.95	AUD84.43	AUD89.63
S1 EUR	€42.44	€41.03	€41.93
S1 EUR HP	€91.45	€87.62	€93.86
S1 GBP (3)	£99.73	N/A	N/A
S1 JPY	¥14,114.00	¥12,593.00	¥11,941.00
S1 NZD	NZD89.19	NZD86.57	NZD82.10
S1X SGD	SGD200.59	SGD192.52	SGD200.18
SD	\$158.51	\$154.14	\$166.21
SX GBP	£134.01	£128.67	£129.45

	India Growth Portfolio		
	November 30, 2023 (unaudited)	May 31, 2023	May 31, 2022
Net Assets.....	\$127,030,474	\$121,466,231	\$121,150,073
Class			
A	\$211.18	\$191.06	\$189.12
A EUR	€193.99	€178.73	€176.14
A HKD	HKD1,649.88	HKD1,496.39	HKD1,484.30
A PLN H	PLN118.85	PLN107.02	PLN102.31
A SGD H	SGD21.23	SGD19.39	SGD19.36
AD AUD H	AUD15.02	AUD13.83	AUD14.12
AX	\$190.56	\$172.24	\$170.14
AX EUR	€175.04	€161.11	€158.46
B	\$196.01	\$177.37	\$175.74
BX	\$141.71	\$128.72	\$128.43
BX EUR	€130.18	€120.42	€119.63
C	\$182.21	\$165.22	\$164.27
I	\$213.83	\$192.69	\$189.20
I EUR	€196.43	€180.25	€176.22
S	\$22.22	\$19.92	\$19.34
S1	\$22.70	\$20.44	\$20.04
S1 EUR	€20.85	€19.12	€18.67

	Sustainable Euro High Yield Portfolio		
	November 30, 2023 (unaudited)	May 31, 2023	May 31, 2022
Net Assets.....	€268,847,276	€296,251,286	€305,068,037
Class			
A	€14.50	€14.06	€14.92
A USD	\$15.78	\$15.03	\$16.00
A2	€25.74	€24.43	€25.04
A2 CHF H	CHF16.69	CHF16.02	CHF16.57
A2 PLN H	PLN112.11	PLN104.81	PLN101.00
A2 USD	\$28.03	\$26.12	\$26.89
A2 USD H	\$19.63	\$18.46	\$18.37
AA	€11.03	€10.78	€11.60
AA AUD H	AUD10.50	AUD10.26	AUD11.11
AA USD H	\$11.25	\$10.98	\$11.74
AR	€11.53	€10.94	€11.80
AT	€14.54	€14.11	€14.96
AT USD	\$15.49	\$14.75	\$16.05
AT USD H	\$13.09	\$12.69	\$13.37
C	€14.50	€14.07	€14.92
C USD	\$15.81	\$15.06	\$16.03
C2	€24.23	€23.04	€23.73
I	€14.52	€14.09	€14.92
I USD	\$15.77	\$15.02	\$15.98
I2	€27.76	€26.27	€26.77
I2 CHF H	CHF17.61	CHF16.85	CHF17.33
I2 GBP H	£18.59	£17.47	£17.57
I2 USD	\$30.23	\$28.09	\$28.75
I2 USD H	\$21.32	\$19.98	\$19.78
IT USD H	\$13.09	\$12.68	\$13.35
NT USD H	\$13.07	\$12.66	\$13.35
S	€31.00	€29.23	€29.58
S USD	\$33.74	\$31.24	\$31.75
S1	€28.60	€27.04	€27.51
S1 USD	\$31.15	\$28.91	\$29.54
S1 USD H	\$22.20	\$20.79	\$20.54

	US Small and Mid-Cap Portfolio		
	November 30, 2023 (unaudited)	May 31, 2023	May 31, 2022
Net Assets.....	<u>\$101,403,089</u>	<u>\$92,948,495</u>	<u>\$109,784,845</u>
Class			
A	<u>\$41.71</u>	<u>\$38.67</u>	<u>\$42.85</u>
A AUD H	<u>AUD20.44</u>	<u>AUD19.16</u>	<u>AUD21.92</u>
A EUR	<u>€38.31</u>	<u>€36.17</u>	<u>€39.90</u>
A EUR H	<u>€35.74</u>	<u>€33.57</u>	<u>€38.56</u>
A HKD (4)	<u>N/A</u>	<u>HKD302.81</u>	<u>HKD336.26</u>
C	<u>\$39.24</u>	<u>\$36.46</u>	<u>\$40.59</u>
C EUR	<u>€36.04</u>	<u>€34.10</u>	<u>€37.80</u>
C EUR H	<u>€33.81</u>	<u>€31.80</u>	<u>€36.68</u>
I	<u>\$46.57</u>	<u>\$43.01</u>	<u>\$47.28</u>
I EUR	<u>€42.79</u>	<u>€40.24</u>	<u>€44.04</u>
I EUR H	<u>€39.76</u>	<u>€37.19</u>	<u>€42.29</u>
I GBP	<u>£14.73</u>	<u>£13.80</u>	<u>£14.98</u>
INN GBP	<u>£15.30</u>	<u>£14.31</u>	<u>N/A</u>
S1	<u>\$48.41</u>	<u>\$44.63</u>	<u>\$48.91</u>
S1 EUR	<u>€44.46</u>	<u>€41.75</u>	<u>€45.56</u>
S1 EUR H	<u>€95.60</u>	<u>€89.23</u>	<u>N/A</u>
S1 GBP (3)	<u>£97.02</u>	<u>N/A</u>	<u>N/A</u>
S1NN GBP	<u>£101.82</u>	<u>£95.39</u>	<u>N/A</u>

	Emerging Markets Multi-Asset Portfolio		
	November 30, 2023 (unaudited)	May 31, 2023	May 31, 2022
Net Assets.....	\$575,110,868	\$619,691,016	\$794,996,247
Class			
A	\$15.74	\$14.74	\$16.13
A AUD H	AUD17.06	AUD16.15	AUD18.18
A CAD H	CAD16.67	CAD15.68	CAD17.36
A CHF H	CHF11.99	CHF11.49	CHF13.08
A EUR	€14.46	€13.79	€15.03
A EUR H	€12.67	€12.01	€13.62
A GBP H	£13.84	£13.04	£14.60
A HKD	HKD122.99	HKD115.43	HKD126.61
A SGD H	SGD16.50	SGD15.63	SGD17.36
AD	\$9.58	\$9.20	\$10.67
AD AUD H	AUD8.35	AUD8.07	AUD9.55
AD CAD H	CAD8.78	CAD8.46	CAD9.91
AD EUR H	€9.04	€8.71	€10.22
AD GBP H	£8.90	£8.59	£10.11
AD HKD	HKD74.87	HKD72.12	HKD83.78
AD RMB H	CNH77.11	CNH74.38	CNH87.44
AD SGD H	SGD9.81	SGD9.47	SGD11.10
AD ZAR H	R67.10	R64.81	R76.30
AR	\$10.57	\$9.89	\$11.74
AR EUR H	€9.27	€8.78	€10.58
B	N/A	N/A	\$14.49
BD	N/A	N/A	\$10.71
C	\$14.89	\$13.97	\$15.36
ED	\$10.84	\$10.42	\$12.07
ED AUD H	AUD11.06	AUD10.70	AUD12.66
ED ZAR H	R75.85	R73.32	R86.26
I	\$17.43	\$16.25	\$17.65
I CHF H	CHF13.20	CHF12.60	CHF14.22
I EUR	€16.01	€15.20	€16.44
I EUR H	€14.06	€13.26	€14.92
I GBP	£15.36	£14.54	£15.59
I GBP H	£15.28	£14.33	£15.92
ID	\$8.74	\$8.39	\$9.73
ID GBP H	£10.08	£9.72	£11.45
N	\$15.84	\$14.86	\$16.34
S	\$19.66	\$18.25	\$19.63
S GBP	£15.58	£14.68	£15.58
S GBP H	£19.25	£17.97	£19.77
S1	\$17.80	\$16.58	\$17.98
S1 GBP	£14.10	£13.34	£14.28
S1 GBP H (3)	\$130.74	N/A	N/A
S1 JPY	N/A	N/A	¥12,105.00
S1 JPY H	N/A	N/A	¥9,588.00
S1D	\$71.27	\$68.41	\$79.32
SD	\$81.84	\$78.51	\$91.03

	RMB Income Plus Portfolio		
	November 30, 2023 (unaudited)	May 31, 2023	May 31, 2022
Net Assets.....	<u>CNH2,855,372,601</u>	<u>CNH3,199,414,731</u>	<u>CNH4,279,856,739</u>
Class			
A2	<u>CNH137.92</u>	<u>CNH138.57</u>	<u>CNH138.56</u>
A2 CHF	<u>CHF17.02</u>	<u>CHF17.84</u>	<u>CHF20.09</u>
A2 EUR	<u>€17.72</u>	<u>€18.27</u>	<u>€19.42</u>
A2 GBP	<u>£15.29</u>	<u>£15.77</u>	<u>£16.51</u>
A2 HKD	<u>HKD150.57</u>	<u>HKD152.21</u>	<u>HKD162.87</u>
A2 SGD	<u>SGD25.80</u>	<u>SGD26.35</u>	<u>SGD28.47</u>
A2 USD	<u>\$19.29</u>	<u>\$19.44</u>	<u>\$20.76</u>
AR EUR	<u>€9.88</u>	<u>€10.18</u>	<u>€11.58</u>
AT	<u>CNH79.95</u>	<u>CNH82.47</u>	<u>CNH86.81</u>
AT HKD	<u>HKD86.74</u>	<u>HKD90.32</u>	<u>HKD102.08</u>
AT SGD	<u>SGD14.87</u>	<u>SGD15.65</u>	<u>SGD17.85</u>
AT USD	<u>\$11.10</u>	<u>\$11.53</u>	<u>\$13.01</u>
C2	<u>CNH130.50</u>	<u>CNH131.41</u>	<u>CNH131.99</u>
C2 USD	<u>\$18.24</u>	<u>\$18.43</u>	<u>\$19.77</u>
CT (5)	<u>N/A</u>	<u>CNH83.15</u>	<u>CNH87.44</u>
CT USD	<u>\$11.21</u>	<u>\$11.62</u>	<u>\$13.10</u>
I2	<u>CNH147.76</u>	<u>CNH148.05</u>	<u>CNH147.22</u>
I2 CHF	<u>CHF18.23</u>	<u>CHF19.06</u>	<u>CHF21.34</u>
I2 EUR	<u>€18.99</u>	<u>€19.52</u>	<u>€20.64</u>
I2 GBP	<u>£16.38</u>	<u>£16.84</u>	<u>£17.55</u>
I2 HKD	<u>HKD161.34</u>	<u>HKD162.65</u>	<u>HKD173.08</u>
I2 SGD (6)	<u>N/A</u>	<u>SGD28.14</u>	<u>SGD30.24</u>
I2 USD	<u>\$20.66</u>	<u>\$20.77</u>	<u>\$22.06</u>
IT	<u>CNH80.37</u>	<u>CNH82.94</u>	<u>CNH87.41</u>
IT SGD	<u>SGD14.93</u>	<u>SGD15.73</u>	<u>SGD17.97</u>
IT USD	<u>\$11.15</u>	<u>\$11.59</u>	<u>\$13.10</u>
S	<u>N/A</u>	<u>N/A</u>	<u>CNH960.24</u>
S USD	<u>\$22.58</u>	<u>\$22.62</u>	<u>\$23.87</u>
S1 EUR	<u>€19.36</u>	<u>€19.89</u>	<u>€21.01</u>
S1 USD	<u>\$21.07</u>	<u>\$21.16</u>	<u>\$22.46</u>
W2	<u>CNH110.86</u>	<u>CNH110.98</u>	<u>CNH110.18</u>
W2 CHF	<u>CHF13.68</u>	<u>CHF14.29</u>	<u>CHF15.97</u>

	Short Duration High Yield Portfolio		
	November 30, 2023 (unaudited)	May 31, 2023	May 31, 2022
Net Assets.....	<u>\$1,304,009,774</u>	<u>\$1,323,925,462</u>	<u>\$1,519,277,097</u>
Class			
A2	\$22.50	\$21.52	\$21.44
A2 CHF H	<u>CHF16.25</u>	<u>CHF15.87</u>	<u>CHF16.44</u>
A2 EUR H	<u>€18.90</u>	<u>€18.26</u>	<u>€18.72</u>
A2 GBP H	<u>£20.54</u>	<u>£19.71</u>	<u>£19.93</u>
A2 HKD	<u>HKD175.77</u>	<u>HKD168.49</u>	<u>HKD168.23</u>
AA	\$11.52	\$11.35	\$11.99
AA AUD H	<u>AUD10.92</u>	<u>AUD10.78</u>	<u>AUD11.49</u>
AA SGD H (7)	N/A	<u>SGD11.66</u>	<u>SGD12.38</u>
AI	\$70.21	\$69.93	\$74.33
AI AUD H	<u>AUD69.31</u>	<u>AUD69.19</u>	<u>AUD74.27</u>
AR EUR H	<u>€11.91</u>	<u>€11.50</u>	<u>€12.29</u>
AT	\$13.28	\$13.18	\$14.11
AT AUD H	<u>AUD12.73</u>	<u>AUD12.66</u>	<u>AUD13.68</u>
AT CAD H	<u>CAD12.65</u>	<u>CAD12.57</u>	<u>CAD13.51</u>
AT EUR H	<u>€12.89</u>	<u>€12.81</u>	<u>€13.79</u>
AT GBP H	<u>£12.66</u>	<u>£12.58</u>	<u>£13.57</u>
AT HKD	<u>HKD103.75</u>	<u>HKD103.20</u>	<u>HKD110.73</u>
AT SGD H	<u>SGD13.06</u>	<u>SGD12.98</u>	<u>SGD13.96</u>
B2	\$19.90	\$19.12	\$19.24
BT	\$13.24	\$13.14	\$14.07
C2	\$21.28	\$20.40	\$20.41
CT	\$12.86	\$12.76	\$13.66
EI	\$69.62	\$69.53	\$74.29
EI AUD H	<u>AUD68.74</u>	<u>AUD68.87</u>	<u>AUD74.24</u>
I2	\$24.07	\$22.95	\$22.74
I2 CHF H	<u>CHF17.28</u>	<u>CHF16.83</u>	<u>CHF17.34</u>
I2 EUR H	<u>€20.22</u>	<u>€19.47</u>	<u>€19.85</u>
I2 GBP H	<u>£21.96</u>	<u>£21.00</u>	<u>£21.13</u>
IT	\$12.99	\$12.89	\$13.80
IT GBP H	<u>£13.21</u>	<u>£13.11</u>	<u>£14.15</u>
IT SGD H	<u>SGD13.42</u>	<u>SGD13.35</u>	<u>SGD14.36</u>
N2	\$19.25	\$18.46	\$18.49
NT	\$12.74	\$12.64	\$13.53
S	\$26.31	\$25.00	\$24.61
S1	\$24.70	\$23.54	\$23.28
S1 EUR H (2)	<u>€101.80</u>	N/A	<u>€94.37</u>
S1 GBP H (8)	<u>£103.34</u>	N/A	N/A
S1T (2)	\$99.78	N/A	\$92.52
W2 CHF H	<u>CHF15.59</u>	<u>CHF15.17</u>	<u>CHF15.60</u>

	Select US Equity Portfolio		
	November 30, 2023 (unaudited)	May 31, 2023	May 31, 2022
Net Assets.....	\$2,957,932,304	\$3,256,618,694	\$4,162,881,017
Class			
A	\$55.00	\$50.81	\$50.86
A AUD H	AUD26.05	AUD24.32	AUD24.94
A CHF H	CHF29.49	CHF27.86	CHF29.17
A CZK H	CZK1,566.46	CZK1,444.50	CZK1,421.99
A EUR	€50.52	€47.52	€47.37
A EUR H	€45.47	€42.50	€44.19
A GBP H	£48.65	£45.16	£46.20
A HKD	HKD429.64	HKD397.87	HKD399.14
A PLN	PLN220.11	PLN215.24	PLN217.20
A PLN H	PLN157.73	PLN145.53	PLN142.24
A SGD H	SGD50.25	SGD46.86	SGD47.51
AR	\$26.90	\$24.85	\$25.65
AR EUR H	€25.48	€23.82	€25.05
C	\$47.05	\$43.56	\$43.80
FX	\$62.44	\$57.27	\$56.52
FX EUR H	€50.90	€47.23	€48.41
I	\$60.56	\$55.72	\$55.33
I AUD H	AUD15.61	AUD14.52	N/A
I CHF H	CHF31.98	CHF30.09	CHF31.25
I EUR	€55.62	€52.11	€51.53
I EUR H	€50.08	€46.63	€48.10
I GBP H	£53.65	£49.60	£50.34
I SGD H	SGD41.08	SGD38.16	SGD38.37
N	\$44.95	\$41.62	\$41.85
S	\$69.68	\$63.76	\$62.61
S1	\$63.61	\$58.42	\$57.79
S1 EUR	€58.43	€54.64	€53.83
S1 EUR H	€53.05	€49.30	€50.67
S1 GBP H	£56.42	£52.07	£52.64
S1 SGD H (9)	N/A	SGD184.73	SGD185.29
W	\$36.63	\$33.61	\$33.20
W CHF H	CHF29.35	CHF27.54	CHF28.45
W EUR	€33.65	€31.44	€30.92
W EUR H	€30.62	€28.43	€29.14
W GBP H	£32.20	£29.69	£29.96
W SGD H	SGD34.31	SGD31.78	SGD31.80

	Global Plus Fixed Income Portfolio		
	November 30, 2023 (unaudited)	May 31, 2023	May 31, 2022
Net Assets.....	\$961,467,636	\$936,973,291	\$860,543,648
Class			
1	\$25.56	\$25.36	\$25.83
1 EUR H (10)	N/A	€21.06	€22.09
1 GBP H (11)	N/A	£24.14	£24.95
1D (12)	N/A	\$17.72	\$18.48
1D EUR H	€16.75	€16.92	€17.79
1D GBP H	£17.29	£17.46	£18.34
2	\$25.76	\$25.55	\$26.01
2 EUR H	€21.12	€21.18	€22.20
2 GBP H	£24.39	£24.28	£25.07
A2	\$17.57	\$17.47	\$17.87
A2 EUR H	€14.80	€14.88	€15.67
A2 SGD H	SGD15.19	SGD15.24	SGD15.72
AI (13)	\$74.72	N/A	N/A
AT	\$15.08	\$15.21	\$15.85
AT AUD H	AUD14.31	AUD14.47	AUD15.22
AT CAD H	CAD14.42	CAD14.57	CAD15.23
AT EUR H	€14.04	€14.19	€14.97
AT GBP H (14)	N/A	£14.37	£15.08
AT SGD H	SGD14.45	SGD14.60	SGD15.28
C2	\$16.68	\$16.62	\$17.08
C2 EUR H	€14.11	€14.21	€15.03
CT	\$14.35	\$14.47	\$15.08
EI (13)	\$74.56	N/A	N/A
I2	\$18.75	\$18.59	\$18.92
I2 EUR H	€15.86	€15.90	€16.65
I2 GBP H	£17.36	£17.30	£17.86
S	\$19.28	\$19.05	\$19.25
S CAD H	CAD105.41	CAD104.53	CAD106.20
S GBP H	£27.30	£27.07	£27.76
S1	\$18.26	\$18.08	\$18.37
S1 AUD H	AUD103.57	AUD103.45	N/A
S1 EUR H	€21.98	€22.00	€22.99
S1 GBP H (2)	£100.46	N/A	N/A
S1L	\$98.98	\$99.56	N/A
S1L EUR H	€98.76	€99.57	N/A
S1L GBP H	£98.86	£99.59	N/A
SA	\$92.01	\$92.80	\$96.84

	Select Absolute Alpha Portfolio		
	November 30, 2023 (unaudited)	May 31, 2023	May 31, 2022
Net Assets.....	\$616,643,290	\$663,954,328	\$1,011,344,960
Class			
A	\$25.53	\$24.37	\$24.89
A CHF H	CHF17.83	CHF17.38	CHF18.46
A EUR	€23.38	€22.71	€23.10
A EUR H	€22.15	€21.35	€22.42
A GBP H	£23.72	£22.72	£23.53
A PLN H	PLN129.16	PLN123.05	PLN121.04
A SGD H	SGD25.08	SGD24.15	SGD24.87
C	\$22.80	\$21.77	\$22.33
FX	\$32.27	\$30.62	\$30.83
FX EUR H	€27.63	€26.44	€27.40
I	\$27.79	\$26.51	\$26.86
I CHF H	CHF19.16	CHF18.67	CHF19.68
I EUR	€25.55	€24.82	€25.04
I EUR H	€23.91	€23.08	€24.05
I GBP H	£25.21	£24.13	£24.79
I SGD H	SGD15.57	SGD15.04	N/A
L	\$15.68	\$15.04	N/A
L EUR H	€15.49	€15.01	N/A
L GBP H	£15.62	£15.03	N/A
L HKD	HKD15.60	HKD15.00	N/A
L SGD H	SGD15.52	SGD15.02	N/A
LNN GBP H	£15.62	£15.03	N/A
N	\$21.68	\$20.69	\$21.23
S	\$37.37	\$35.20	\$35.27
S1	\$29.81	\$28.45	\$28.79
S1 EUR H	€24.12	€23.18	€24.13
S1 GBP H (2)	£100.27	N/A	N/A
S1 JPY H	¥14,030.00	¥13,801.00	¥14,539.00
S13 EUR H	€119.57	€114.52	€119.01
W	\$20.09	\$19.17	\$19.39
W CHF H	CHF17.32	CHF16.79	CHF17.65
W EUR H (8)	€15.16	N/A	N/A
W GBP H (13)	£15.26	N/A	N/A

	Emerging Market Local Currency Debt Portfolio		
	November 30, 2023 (unaudited)	May 31, 2023	May 31, 2022
Net Assets.....	\$54,572,444	\$53,046,836	\$50,261,035
Class			
A2	\$12.95	\$12.35	\$12.06
A2 CZK H	CZK824.76	CZK783.79	CZK750.57
A2 EUR H	€10.46	€10.10	€10.21
A2 PLN (15)	N/A	PLN52.28	PLN51.46
A2 PLN H	PLN95.06	PLN90.43	PLN85.93
AA	\$9.37	\$9.44	\$10.27
AT	\$10.13	\$10.10	\$10.80
I2	\$13.81	\$13.14	\$12.75
I2 EUR H	€11.14	€10.73	€10.78
SA	\$64.91	\$64.77	\$69.30
ZT	\$8.99	\$9.00	\$9.70

Asia Pacific Local Currency Debt Portfolio (16)			
	September 26, 2023 (unaudited)	May 31, 2023	May 31, 2022
Net Assets.....	<u>\$19,227,033</u>	<u>\$27,192,574</u>	<u>\$30,754,257</u>
Class			
A2	<u>\$16.79</u>	<u>\$17.43</u>	<u>\$17.49</u>
A2 EUR H	<u>N/A</u>	<u>€14.62</u>	<u>€15.16</u>
A2 HKD	<u>N/A</u>	<u>HKD136.48</u>	<u>HKD137.26</u>
AA	<u>\$9.81</u>	<u>\$10.40</u>	<u>\$11.30</u>
AA AUD H	<u>N/A</u>	<u>AUD9.94</u>	<u>AUD10.94</u>
AA CAD H	<u>N/A</u>	<u>CAD10.19</u>	<u>CAD11.12</u>
AA EUR H	<u>N/A</u>	<u>€10.15</u>	<u>€11.14</u>
AA GBP H	<u>N/A</u>	<u>£10.08</u>	<u>£11.07</u>
AA HKD	<u>N/A</u>	<u>HKD81.63</u>	<u>HKD88.77</u>
AA SGD H	<u>N/A</u>	<u>SGD10.23</u>	<u>SGD11.18</u>
AT	<u>\$9.59</u>	<u>\$10.12</u>	<u>\$10.79</u>
AT AUD H	<u>N/A</u>	<u>AUD9.53</u>	<u>AUD10.29</u>
AT CAD H	<u>N/A</u>	<u>CAD9.74</u>	<u>CAD10.44</u>
AT EUR H	<u>N/A</u>	<u>€9.75</u>	<u>€10.50</u>
AT GBP H	<u>N/A</u>	<u>£9.73</u>	<u>£10.49</u>
AT HKD	<u>N/A</u>	<u>HKD79.28</u>	<u>HKD84.70</u>
AT SGD H	<u>N/A</u>	<u>SGD9.79</u>	<u>SGD10.51</u>
C2 EUR H	<u>N/A</u>	<u>N/A</u>	<u>€14.43</u>
I2	<u>\$17.89</u>	<u>\$18.55</u>	<u>\$18.51</u>
I2 EUR H	<u>N/A</u>	<u>€15.53</u>	<u>€16.02</u>
S	<u>\$19.87</u>	<u>\$20.54</u>	<u>\$20.31</u>
S1	<u>\$18.41</u>	<u>\$19.07</u>	<u>\$18.99</u>

Emerging Market Corporate Debt Portfolio			
	November 30, 2023 (unaudited)	May 31, 2023	May 31, 2022
Net Assets.....	<u>\$156,440,599</u>	<u>\$129,807,376</u>	<u>\$127,665,639</u>
Class			
A2	<u>\$21.52</u>	<u>\$20.84</u>	<u>\$20.94</u>
A2 EUR H	<u>€18.01</u>	<u>€17.62</u>	<u>€18.27</u>
AA AUD H (17)	<u>N/A</u>	<u>AUD9.74</u>	<u>AUD10.59</u>
AA SGD H (18)	<u>N/A</u>	<u>SGD10.37</u>	<u>SGD11.23</u>
AR EUR	<u>€11.21</u>	<u>€11.06</u>	<u>€11.87</u>
AT GBP H	<u>£11.46</u>	<u>£11.39</u>	<u>£12.18</u>
C2	<u>\$18.32</u>	<u>\$17.79</u>	<u>\$17.95</u>
CT	<u>\$11.63</u>	<u>\$11.54</u>	<u>\$12.22</u>
I2	<u>\$22.94</u>	<u>\$22.16</u>	<u>\$22.15</u>
I2 EUR H	<u>€19.19</u>	<u>€18.73</u>	<u>€19.29</u>
IT	<u>\$11.61</u>	<u>\$11.52</u>	<u>\$12.22</u>
N2	<u>\$18.14</u>	<u>\$17.62</u>	<u>\$17.80</u>
NT	<u>\$11.70</u>	<u>\$11.61</u>	<u>\$12.28</u>
S	<u>\$25.86</u>	<u>\$24.85</u>	<u>\$24.62</u>
S1	<u>\$23.82</u>	<u>\$22.98</u>	<u>\$22.92</u>
ZT	<u>\$12.18</u>	<u>\$12.10</u>	<u>\$12.86</u>

	US High Yield Portfolio		
	November 30, 2023 (unaudited)	May 31, 2023	May 31, 2022
Net Assets.....	<u>\$204,228,716</u>	<u>\$192,216,832</u>	<u>\$160,453,258</u>
Class			
A2	<u>\$23.77</u>	<u>\$22.55</u>	<u>\$22.93</u>
A2 EUR H	<u>€19.85</u>	<u>€19.03</u>	<u>€19.95</u>
A2 SEK H	<u>kr100.99</u>	<u>kr96.76</u>	<u>kr101.36</u>
AA	<u>\$12.20</u>	<u>\$11.98</u>	<u>\$13.07</u>
AA AUD H	<u>AUD11.98</u>	<u>AUD11.80</u>	<u>AUD13.02</u>
AI	<u>\$11.88</u>	<u>\$11.82</u>	<u>\$13.27</u>
AI AUD H	<u>AUD11.68</u>	<u>AUD11.65</u>	<u>AUD13.23</u>
C2	<u>\$18.02</u>	<u>\$17.13</u>	<u>\$17.50</u>
EI	<u>\$11.77</u>	<u>\$11.74</u>	<u>\$13.24</u>
EI AUD H	<u>AUD11.56</u>	<u>AUD11.56</u>	<u>AUD13.18</u>
I2	<u>\$25.34</u>	<u>\$23.97</u>	<u>\$24.24</u>
I2 EUR H	<u>€21.20</u>	<u>€20.26</u>	<u>€21.13</u>
I2 SEK H	<u>kr102.87</u>	<u>kr98.31</u>	<u>kr102.33</u>
IT	<u>\$12.72</u>	<u>\$12.40</u>	<u>\$13.30</u>
IT AUD H	<u>AUD14.72</u>	<u>AUD14.40</u>	<u>N/A</u>
N2	<u>\$17.55</u>	<u>\$16.69</u>	<u>\$17.07</u>
NT	<u>\$13.05</u>	<u>\$12.73</u>	<u>\$13.65</u>
S	<u>\$97.66</u>	<u>\$92.01</u>	<u>\$92.30</u>
S1	<u>\$26.32</u>	<u>\$24.86</u>	<u>\$25.07</u>
ZT	<u>\$12.98</u>	<u>\$12.65</u>	<u>\$13.60</u>

	Low Volatility Equity Portfolio		
	November 30, 2023 (unaudited)	May 31, 2023	May 31, 2022
Net Assets.....	<u>\$5,553,572,913</u>	<u>\$5,013,542,755</u>	<u>\$4,791,517,701</u>
Class			
A	\$39.14	\$35.90	\$35.35
A AUD H	<u>AUD31.89</u>	<u>AUD29.56</u>	<u>AUD29.78</u>
A EUR	<u>€21.42</u>	<u>€20.02</u>	<u>€19.63</u>
A EUR H	<u>€32.68</u>	<u>€30.33</u>	<u>€31.00</u>
A HKD	<u>HKD305.74</u>	<u>HKD281.17</u>	<u>HKD277.43</u>
A NZD H	<u>NZD33.82</u>	<u>NZD31.10</u>	<u>NZD31.14</u>
A PLN H	<u>PLN139.45</u>	<u>PLN127.67</u>	<u>PLN122.22</u>
A SGD H	<u>SGD31.50</u>	<u>SGD29.19</u>	<u>SGD29.12</u>
AD	<u>\$22.03</u>	<u>\$20.71</u>	<u>\$21.50</u>
AD AUD H	<u>AUD20.06</u>	<u>AUD18.95</u>	<u>AUD19.98</u>
AD CAD H	<u>CAD19.66</u>	<u>CAD18.52</u>	<u>CAD19.41</u>
AD EUR H	<u>€20.14</u>	<u>€18.99</u>	<u>€20.00</u>
AD GBP H	<u>£19.53</u>	<u>£18.43</u>	<u>£19.43</u>
AD HKD	<u>HKD172.30</u>	<u>HKD162.32</u>	<u>HKD168.83</u>
AD NZD H	<u>NZD20.53</u>	<u>NZD19.34</u>	<u>NZD20.41</u>
AD RMB H	<u>CNH109.01</u>	<u>CNH102.75</u>	<u>CNH107.86</u>
AD SGD H	<u>SGD21.14</u>	<u>SGD19.95</u>	<u>SGD20.90</u>
AD ZAR H	<u>R106.57</u>	<u>R100.70</u>	<u>R105.39</u>
AR	<u>\$18.26</u>	<u>\$16.75</u>	<u>\$17.44</u>
AR EUR H	<u>€17.36</u>	<u>€16.11</u>	<u>€17.07</u>
C	<u>\$26.44</u>	<u>\$24.31</u>	<u>\$24.04</u>
ED	<u>\$17.93</u>	<u>\$16.85</u>	<u>\$17.49</u>
ED AUD H	<u>AUD15.39</u>	<u>AUD14.54</u>	<u>AUD15.31</u>
ED ZAR H	<u>R103.10</u>	<u>R97.44</u>	<u>R101.85</u>
I	<u>\$42.73</u>	<u>\$39.04</u>	<u>\$38.13</u>
I EUR	<u>€22.20</u>	<u>€20.66</u>	<u>€20.09</u>
I EUR H	<u>€35.59</u>	<u>€32.91</u>	<u>€33.36</u>
I GBP	<u>£21.56</u>	<u>£20.00</u>	<u>£19.28</u>
I GBP H	<u>£24.98</u>	<u>£22.94</u>	<u>£22.90</u>
I SGD H	<u>SGD32.04</u>	<u>SGD29.57</u>	<u>SGD29.27</u>
ID	<u>\$16.45</u>	<u>\$15.45</u>	<u>\$16.06</u>
IL	<u>\$15.56</u>	<u>\$14.27</u>	<u>\$14.09</u>
INN EUR	<u>€16.34</u>	<u>€15.20</u>	N/A
N	<u>\$26.50</u>	<u>\$24.36</u>	<u>\$24.10</u>
S	<u>\$46.98</u>	<u>\$42.74</u>	<u>\$41.41</u>
S1	<u>\$44.51</u>	<u>\$40.60</u>	<u>\$39.53</u>
S1 AUD H	<u>AUD123.12</u>	<u>AUD113.46</u>	N/A
S1 EUR	<u>€150.46</u>	<u>€139.75</u>	<u>€135.43</u>
S1 EUR HP (8)	<u>€104.82</u>	N/A	N/A
S1 GBP HP (8)	<u>£105.53</u>	N/A	N/A
S1D	<u>\$107.91</u>	<u>\$101.40</u>	<u>\$105.42</u>
S1L	<u>\$108.44</u>	<u>\$99.42</u>	N/A
S1NN EUR	<u>€109.97</u>	<u>€102.15</u>	N/A
SD	<u>\$109.81</u>	<u>\$103.16</u>	<u>\$107.32</u>

Emerging Markets Low Volatility Equity Portfolio			
	November 30, 2023 (unaudited)	May 31, 2023	May 31, 2022
Net Assets.....	\$734,722,384	\$671,334,487	\$676,060,351
Class			
A	\$19.44	\$17.99	\$19.17
A HKD	HKD151.99	HKD141.01	HKD150.50
AD	\$10.97	\$10.35	\$11.49
AD AUD H	AUD10.00	AUD9.52	AUD10.76
AD CAD H (19)	N/A	CAD9.89	CAD11.07
AD HKD	HKD85.75	HKD81.11	HKD90.22
F	\$104.75	\$96.26	\$101.12
I	\$21.01	\$19.37	\$20.47
S EUR	€112.99	€105.51	€109.89
S GBP	£28.04	£26.10	£26.95

Global Dynamic Bond Portfolio			
	November 30, 2023 (unaudited)	May 31, 2023	May 31, 2022
Net Assets.....	£257,299,862	£250,677,727	£352,735,215
Class			
A2 CHF H	CHF13.48	CHF13.33	CHF13.73
A2 EUR H	€14.24	€13.92	€14.19
A2 USD H	\$16.84	\$16.30	\$16.15
AR EUR H	€11.71	€11.44	€12.03
I2	£16.40	£15.88	£15.86
I2 CHF H	CHF14.13	CHF13.94	CHF14.29
I2 EUR H	€15.02	€14.64	€14.84
I2 USD H	\$17.66	\$17.05	\$16.82
S	£23.36	£22.54	£22.39
S EUR H	€16.07	€15.63	€15.75
S1	£16.89	£16.34	£16.30
S1 EUR H	€15.45	€15.06	€15.25
S1 USD H	\$18.22	\$17.58	\$17.31
S1QD	N/A	N/A	£94.24
SQD	£13.64	£13.42	£13.69

	Concentrated US Equity Portfolio		
	November 30, 2023 (unaudited)	May 31, 2023	May 31, 2022
Net Assets.....	\$1,225,009,100	\$1,122,269,571	\$1,368,168,002
Class			
A	\$39.86	\$36.25	\$37.70
A AUD H	AUD37.41	AUD34.35	AUD36.94
A EUR	€39.35	€36.44	€37.72
A EUR H	€33.72	€31.04	€33.58
A SGD H	SGD38.04	SGD34.92	SGD36.94
AR EUR	€27.90	€25.84	€28.06
C	\$38.13	\$34.75	\$36.30
I	\$43.25	\$39.17	\$40.38
I AUD H	AUD40.44	AUD36.98	AUD39.45
I CHF H	CHF34.75	CHF32.19	CHF34.80
I EUR H	€36.45	€33.42	€35.85
I GBP	£21.59	£19.84	£20.20
I GBP H	£38.41	£34.99	£37.06
I SGD H	SGD41.29	SGD37.75	SGD39.59
N	\$38.13	\$34.76	\$36.30
S	\$47.51	\$42.84	\$43.79
S1	\$44.02	\$39.84	\$41.03
S1 EUR	€40.43	€37.27	€38.21
S1 EUR H (2)	€99.19	N/A	N/A
S1 GBP H	£32.82	£29.88	£31.62
SD	\$150.45	\$138.59	\$148.25
SQD EUR H	N/A	N/A	€17.24

	Concentrated Global Equity Portfolio		
	November 30, 2023 (unaudited)	May 31, 2023	May 31, 2022
Net Assets.....	\$369,232,888	\$428,716,999	\$515,268,450
Class			
A	\$31.01	\$30.68	\$31.66
A EUR H	€25.56	€25.61	€27.46
A SGD H	SGD24.75	SGD24.74	SGD25.95
AR EUR	€20.63	€20.79	€22.36
C	\$22.06	\$21.87	\$22.68
I	\$33.70	\$33.19	\$33.95
I CAD H	CAD23.10	CAD22.84	CAD23.69
I CHF H	CHF26.41	CHF26.63	CHF28.51
I EUR	€18.66	€18.71	€19.06
I EUR H	€27.78	€27.71	€29.52
I GBP	£18.49	£18.48	£18.66
I GBP H	£29.35	£29.10	£30.51
N	\$24.39	\$24.18	\$25.07
S GBP	£39.77	£39.57	£39.60
S1	\$34.27	\$33.74	\$34.49
S1 EUR	€31.49	€31.58	€32.13
S1 EUR HP (8)	€96.25	N/A	N/A
S1 GBP HP (8)	£96.80	N/A	N/A

	Global Core Equity Portfolio		
	November 30, 2023 (unaudited)	May 31, 2023	May 31, 2022
Net Assets.....	\$1,353,125,030	\$1,226,279,917	\$1,326,790,682
Class			
A	\$25.29	\$24.05	\$23.84
A AUD H	AUD22.83	AUD21.96	AUD22.48
A EUR H	€20.87	€20.10	€20.72
A SGD H	SGD23.57	SGD22.64	SGD22.83
AR EUR	€20.74	€20.08	€20.34
C	\$24.24	\$23.10	\$23.01
I	\$27.29	\$25.85	\$25.42
I AUD H	AUD24.47	AUD23.46	AUD23.85
I CHF H	CHF21.66	CHF20.98	CHF21.60
I EUR	€19.28	€18.59	€18.21
I EUR H	€22.44	€21.52	€22.01
I GBP H	£23.75	£22.63	£22.81
I SGD H	SGD25.44	SGD24.34	SGD24.34
INN EUR	N/A	N/A	€17.84
IX EUR	€404.97	€390.27	€381.53
N	\$24.24	\$23.11	\$23.01
RX EUR	€344.25	€333.81	€330.36
S	\$29.75	\$28.07	\$27.38
S GBP H	£28.00	£26.56	£26.55
S NOK HP (20)	N/A	kr1,114.42	kr1,103.96
S1	\$28.10	\$26.59	\$26.09
S1 EUR HP (8)	€99.57	N/A	N/A
S1 GBP	£110.35	£105.94	N/A
S1 GBP HP (8)	£100.27	N/A	N/A
S1 NOK	N/A	N/A	kr928.86
S1 NOK HP	kr1,585.06	kr1,510.20	kr1,505.42
S1NN GBP	£109.91	£105.53	N/A
SD	\$105.69	\$102.63	\$106.43

	Asia Income Opportunities Portfolio		
	November 30, 2023 (unaudited)	May 31, 2023	May 31, 2022
Net Assets.....	\$494,091,968	\$554,021,433	\$609,520,431
Class			
A2	\$15.15	\$15.13	\$15.61
A2 AUD H	AUD12.81	AUD12.90	AUD13.56
A2 HKD	HKD118.40	HKD118.49	HKD122.54
AA	\$9.97	\$10.26	\$11.26
AA AUD H	AUD9.70	AUD10.02	AUD11.12
AA CAD H	CAD9.94	CAD10.24	CAD11.28
AA EUR H	€9.90	€10.20	€11.26
AA GBP H	£9.82	£10.12	£11.20
AA HKD	HKD77.90	HKD80.34	HKD88.40
AA NZD H	NZD9.83	NZD10.12	NZD11.22
AT	\$11.11	\$11.35	\$12.30
AT AUD H	AUD10.87	AUD11.15	AUD12.21
AT EUR H	€10.91	€11.17	€12.17
AT HKD	HKD86.82	HKD88.94	HKD96.52
AT SGD H	SGD10.88	SGD11.15	SGD12.12
I2	\$15.78	\$15.71	\$16.13
I2 HKD	HKD123.38	HKD123.12	HKD126.60
IT	\$11.11	\$11.36	\$12.29
IT HKD	HKD86.83	HKD88.94	HKD96.52
S	\$85.51	\$84.85	\$86.51
S1	\$107.00	\$106.44	\$109.06
SA	\$78.38	\$80.11	\$86.90
ZT	\$78.69	\$80.38	\$87.05

	Global Income Portfolio		
	November 30, 2023 (unaudited)	May 31, 2023	May 31, 2022
Net Assets.....	\$100,898,036	\$102,980,288	\$106,651,779
Class			
A2	\$15.66	\$15.37	\$15.74
A2 CHF H	CHF12.93	CHF12.97	CHF13.83
A2 EUR H	€13.47	€13.37	€14.11
A2 GBP H	£14.23	£14.02	£14.59
A2 HKD	HKD122.07	HKD120.08	HKD123.21
A2 PLN H	PLN102.97	PLN100.56	PLN99.67
AA	\$10.54	\$10.75	\$11.94
AA AUD H	AUD10.05	AUD10.31	AUD11.58
AA CAD H	CAD10.31	CAD10.53	CAD11.75
AA EUR H	€10.31	€10.55	€11.80
AA HKD	HKD82.35	HKD84.20	HKD93.74
AA SGD H	SGD10.36	SGD10.60	SGD11.85
AT	\$11.48	\$11.62	\$12.70
AT AUD H	AUD10.89	AUD11.07	AUD12.24
AT CAD H	CAD11.29	CAD11.44	CAD12.57
AT EUR H	€11.14	€11.30	€12.44
AT GBP H	£11.02	£11.18	£12.33
AT HKD	HKD89.78	HKD91.10	HKD99.72
AT SGD H	SGD11.23	SGD11.40	SGD12.53
I2	\$16.24	\$15.89	\$16.19
I2 AUD H (21)	N/A	AUD14.79	AUD15.35
I2 CHF H	CHF13.37	CHF13.37	CHF14.18
I2 EUR H	€13.96	€13.82	€14.51
I2 GBP H	£14.87	£14.62	£15.12
I2 HKD	HKD126.89	HKD124.47	HKD127.06
I2 SGD H	SGD15.33	SGD15.14	SGD15.58
IT	\$11.47	\$11.61	\$12.71
IT EUR H (22)	N/A	€11.38	€12.55
IT HKD	HKD89.66	HKD91.00	HKD99.80
IT SGD H (23)	N/A	SGD11.47	SGD12.63
S	\$113.31	\$110.50	\$111.77
S GBP H (24)	N/A	£100.83	£103.59
S1	\$109.63	\$107.18	\$108.95
S1 EUR H	€94.41	€93.34	€97.80
S1 GBP H	£99.92	£98.11	£101.32
ZT	\$76.23	\$77.21	\$84.75

	Concentrated Asia Equity Portfolio		
	November 30, 2023 (unaudited)	May 31, 2023	May 31, 2022
Net Assets.....	\$2,251,474	\$2,328,438	\$2,475,446
Class			
A	\$10.90	\$11.37	\$12.29
A EUR	€11.40	€12.11	€13.03
I	\$11.07	\$11.50	\$12.33
I EUR	€11.58	€12.24	€13.07
I GBP	£11.87	£12.51	£13.24
S	\$75.06	\$77.62	\$82.50
S1	\$74.00	\$76.80	\$82.24
S1 EUR	€77.39	€81.80	€87.22
S1 GBP	£79.34	£83.57	£88.34

	European Equity Portfolio		
	November 30, 2023 (unaudited)	May 31, 2023	May 31, 2022
Net Assets.....	<u>€477,607,154</u>	<u>€520,634,165</u>	<u>€594,866,824</u>
Class			
A	<u>€19.97</u>	<u>€19.30</u>	<u>€19.18</u>
A HKD H	<u>HKD117.05</u>	<u>HKD112.35</u>	<u>HKD109.48</u>
A SGD H	<u>SGD26.37</u>	<u>SGD25.46</u>	<u>SGD24.82</u>
A USD	<u>\$21.73</u>	<u>\$20.63</u>	<u>\$20.60</u>
A USD H	<u>\$27.88</u>	<u>\$26.65</u>	<u>\$25.65</u>
AD	<u>€16.59</u>	<u>€16.33</u>	<u>€16.86</u>
AD AUD H	<u>AUD15.77</u>	<u>AUD15.55</u>	<u>AUD16.17</u>
AD SGD H	<u>SGD16.20</u>	<u>SGD15.94</u>	<u>SGD16.43</u>
AD USD H	<u>\$16.91</u>	<u>\$16.60</u>	<u>\$16.97</u>
B USD	<u>\$17.40</u>	<u>\$16.61</u>	<u>\$16.74</u>
C	<u>€18.12</u>	<u>€17.56</u>	<u>€17.53</u>
C USD	<u>\$19.73</u>	<u>\$18.77</u>	<u>\$18.83</u>
C USD H	<u>\$24.90</u>	<u>\$23.86</u>	<u>\$23.07</u>
I	<u>€25.76</u>	<u>€24.80</u>	<u>€24.46</u>
I GBP	<u>£17.82</u>	<u>£17.10</u>	<u>£16.71</u>
I USD	<u>\$28.04</u>	<u>\$26.51</u>	<u>\$26.26</u>
I USD H	<u>\$27.60</u>	<u>\$26.27</u>	<u>\$25.08</u>
S	<u>€30.77</u>	<u>€29.51</u>	<u>€28.84</u>
S1	<u>€131.95</u>	<u>€126.92</u>	<u>€124.79</u>
S1 AUD H	<u>AUD121.71</u>	<u>AUD116.95</u>	<u>N/A</u>
S1 GBP	<u>£120.23</u>	<u>£115.22</u>	<u>£112.33</u>
S1 USD	<u>\$143.65</u>	<u>\$135.66</u>	<u>\$133.97</u>
S1X	<u>€27.82</u>	<u>€26.75</u>	<u>€26.29</u>
S1X USD	<u>\$30.29</u>	<u>\$28.59</u>	<u>\$28.22</u>
SD	<u>€112.24</u>	<u>€110.59</u>	<u>€114.35</u>

	Eurozone Equity Portfolio		
	November 30, 2023 (unaudited)	May 31, 2023	May 31, 2022
Net Assets.....	<u>€276,282,441</u>	<u>€434,046,160</u>	<u>€611,099,406</u>
Class			
A	<u>€30.82</u>	<u>€29.75</u>	<u>€29.73</u>
A AUD H	<u>AUD26.81</u>	<u>AUD25.82</u>	<u>AUD25.53</u>
A PLN H	<u>PLN125.57</u>	<u>PLN119.44</u>	<u>PLN112.23</u>
A SGD H	<u>SGD27.09</u>	<u>SGD26.11</u>	<u>SGD25.59</u>
A USD	<u>\$33.54</u>	<u>\$31.80</u>	<u>\$31.92</u>
A USD H	<u>\$28.72</u>	<u>\$27.41</u>	<u>\$26.52</u>
AR	<u>€12.95</u>	<u>€12.50</u>	<u>€14.26</u>
AX	<u>€15.89</u>	<u>€15.34</u>	<u>€15.32</u>
AX USD	<u>\$17.30</u>	<u>\$16.40</u>	<u>\$16.45</u>
BX	<u>€12.44</u>	<u>€12.07</u>	<u>€12.17</u>
BX USD	<u>\$13.54</u>	<u>\$12.90</u>	<u>\$13.07</u>
C	<u>€29.03</u>	<u>€28.09</u>	<u>€28.20</u>
C USD	<u>\$31.60</u>	<u>\$30.03</u>	<u>\$30.27</u>
C USD H	<u>\$25.96</u>	<u>\$24.84</u>	<u>\$24.14</u>
CX	<u>€11.31</u>	<u>€10.94</u>	<u>€10.98</u>
CX USD	<u>\$12.31</u>	<u>\$11.69</u>	<u>\$11.78</u>
I	<u>€34.25</u>	<u>€32.93</u>	<u>€32.65</u>
I GBP	<u>£17.34</u>	<u>£16.62</u>	<u>£16.33</u>
I GBP H	<u>£15.09</u>	<u>£14.42</u>	<u>£14.13</u>
I USD	<u>\$37.28</u>	<u>\$35.21</u>	<u>\$35.05</u>
I USD H	<u>\$28.78</u>	<u>\$27.36</u>	<u>\$26.28</u>
INN	<u>€16.47</u>	<u>€15.83</u>	<u>€15.98</u>
IX	<u>€19.43</u>	<u>€18.67</u>	<u>€18.47</u>
IX USD	<u>\$21.08</u>	<u>\$19.90</u>	<u>\$19.81</u>
S USD	<u>N/A</u>	<u>N/A</u>	<u>\$167.02</u>
S1	<u>€35.62</u>	<u>€34.20</u>	<u>€33.81</u>
S1 AUD H	<u>AUD99.49</u>	<u>AUD95.44</u>	<u>N/A</u>
S1 GBP	<u>£114.82</u>	<u>£109.86</u>	<u>£107.72</u>
S1 USD	<u>\$38.77</u>	<u>\$36.56</u>	<u>\$36.30</u>
S1 USD H	<u>\$32.64</u>	<u>\$30.98</u>	<u>\$29.66</u>
S1N	<u>€118.49</u>	<u>€113.69</u>	<u>€114.09</u>
S1N USD	<u>\$115.38</u>	<u>\$108.70</u>	<u>\$110.38</u>

	American Growth Portfolio		
	November 30, 2023 (unaudited)	May 31, 2023	May 31, 2022
Net Assets.....	\$7,003,108,767	\$6,746,615,841	\$6,392,960,057
Class			
A	\$171.52	\$156.36	\$145.30
A EUR	€157.55	€146.27	€135.33
A EUR H	€78.22	€72.15	€69.51
A PLN H	PLN170.29	PLN154.96	PLN139.86
A SGD	SGD229.64	SGD211.63	SGD199.24
A SGD H	SGD20.93	SGD19.26	SGD18.14
AD	\$40.60	\$37.35	\$35.43
AD AUD H	AUD37.13	AUD34.31	AUD33.15
AD HKD	HKD317.26	HKD292.56	HKD278.05
AD RMB H	CNH150.33	CNH139.07	CNH133.98
AD ZAR H	R262.03	R241.77	R231.32
AX	\$200.70	\$182.44	\$168.55
B	\$125.49	\$114.98	\$107.92
BX	\$172.61	\$156.90	\$144.96
C	\$145.79	\$133.21	\$124.34
C EUR	€133.91	€124.60	€115.80
C EUR H	€74.04	€68.45	€66.24
ED	\$26.23	\$24.13	\$22.88
ED AUD H	AUD13.56	AUD12.54	AUD12.12
I	\$212.48	\$192.93	\$177.85
I EUR	€195.17	€180.47	€165.65
I EUR H	€87.37	€80.27	€76.69
I GBP	£24.66	£22.73	£20.68
I GBP H	£24.46	£22.33	£21.05
N	\$42.07	\$38.44	\$35.88
S	\$168.93	\$152.70	\$139.53
S1	\$227.13	\$205.99	\$189.44
S1 AUD H	AUD128.80	AUD117.91	N/A
S1 EUR	€208.64	€192.69	€176.44
S1 EUR H	€167.07	€153.29	€146.05
S1 GBP	£119.54	£110.03	N/A
SD	\$291.08	\$267.54	\$253.89
SK	\$186.48	\$169.16	\$155.65

	All Market Income Portfolio		
	November 30, 2023 (unaudited)	May 31, 2023	May 31, 2022
Net Assets.....	<u>\$1,148,970,957</u>	<u>\$1,186,724,408</u>	<u>\$1,507,145,480</u>
Class			
A	<u>\$17.62</u>	<u>\$16.62</u>	<u>\$17.33</u>
A CHF H	<u>CHF14.08</u>	<u>CHF13.58</u>	<u>CHF14.74</u>
A EUR H	<u>€14.83</u>	<u>€14.15</u>	<u>€15.23</u>
A HKD	<u>HKD118.58</u>	<u>HKD112.14</u>	<u>HKD117.17</u>
A SGD H (25)	<u>N/A</u>	<u>SGD15.94</u>	<u>SGD16.80</u>
A2X	<u>\$23.15</u>	<u>\$21.80</u>	<u>\$22.65</u>
A2X EUR	<u>€21.27</u>	<u>€20.40</u>	<u>€21.10</u>
AD	<u>\$8.48</u>	<u>\$8.36</u>	<u>\$9.57</u>
AD AUD H	<u>AUD7.86</u>	<u>AUD7.79</u>	<u>AUD9.04</u>
AD CAD H	<u>CAD8.05</u>	<u>CAD7.97</u>	<u>CAD9.17</u>
AD EUR H	<u>€8.16</u>	<u>€8.08</u>	<u>€9.32</u>
AD GBP H	<u>£8.00</u>	<u>£7.92</u>	<u>£9.17</u>
AD HKD	<u>HKD56.98</u>	<u>HKD56.37</u>	<u>HKD64.62</u>
AD NZD H	<u>NZD8.00</u>	<u>NZD7.91</u>	<u>NZD9.17</u>
AD RMB H	<u>CNH73.34</u>	<u>CNH72.58</u>	<u>CNH83.77</u>
AD SGD H	<u>SGD8.20</u>	<u>SGD8.11</u>	<u>SGD9.34</u>
AD ZAR H	<u>R54.09</u>	<u>R53.57</u>	<u>R61.73</u>
AMG (26)	<u>N/A</u>	<u>\$11.63</u>	<u>\$12.80</u>
AMG EUR H	<u>€10.59</u>	<u>€10.40</u>	<u>€11.85</u>
ANN	<u>\$13.75</u>	<u>\$12.97</u>	<u>\$13.90</u>
ANN EUR H	<u>€12.20</u>	<u>€11.64</u>	<u>€12.87</u>
AQG (27)	<u>N/A</u>	<u>\$11.53</u>	<u>\$12.70</u>
AQG EUR H (28)	<u>N/A</u>	<u>€10.34</u>	<u>€11.77</u>
AR EUR H	<u>€6.87</u>	<u>€6.55</u>	<u>€7.77</u>
AX	<u>\$14.73</u>	<u>\$14.08</u>	<u>\$15.11</u>
AX EUR	<u>€13.60</u>	<u>€13.22</u>	<u>€14.12</u>
AX SGD	<u>SGD19.79</u>	<u>SGD19.12</u>	<u>SGD20.78</u>
B2X	<u>\$19.14</u>	<u>\$18.12</u>	<u>\$19.01</u>
BX	<u>\$14.73</u>	<u>\$14.06</u>	<u>\$15.08</u>
C	<u>\$16.76</u>	<u>\$15.85</u>	<u>\$16.60</u>
C2X	<u>\$21.28</u>	<u>\$20.08</u>	<u>\$20.96</u>
CD	<u>\$8.46</u>	<u>\$8.35</u>	<u>\$9.54</u>
CX	<u>\$14.77</u>	<u>\$14.10</u>	<u>\$15.15</u>
ED	<u>\$10.49</u>	<u>\$10.35</u>	<u>\$11.83</u>
ED AUD H	<u>AUD9.65</u>	<u>AUD9.57</u>	<u>AUD11.09</u>
ED ZAR H	<u>R66.26</u>	<u>R65.55</u>	<u>R75.47</u>
I	<u>\$18.93</u>	<u>\$17.79</u>	<u>\$18.40</u>
I CHF H	<u>CHF15.10</u>	<u>CHF14.50</u>	<u>CHF15.63</u>
I EUR H	<u>€15.91</u>	<u>€15.12</u>	<u>€16.13</u>
I SGD H (29)	<u>N/A</u>	<u>SGD17.03</u>	<u>SGD17.81</u>
ID	<u>\$8.45</u>	<u>\$8.34</u>	<u>\$9.55</u>
IMG (30)	<u>N/A</u>	<u>\$12.10</u>	<u>\$13.20</u>
IMG EUR H (31)	<u>N/A</u>	<u>€10.82</u>	<u>€12.22</u>
INN	<u>\$13.81</u>	<u>\$12.98</u>	<u>\$13.91</u>
INN EUR H	<u>€12.23</u>	<u>€11.62</u>	<u>€12.84</u>
INN GBP H	<u>£12.75</u>	<u>£12.04</u>	<u>£13.13</u>
IQG (32)	<u>N/A</u>	<u>\$11.98</u>	<u>\$13.08</u>
IQG EUR H (33)	<u>N/A</u>	<u>€10.74</u>	<u>€12.13</u>
N	<u>\$16.95</u>	<u>\$16.03</u>	<u>\$16.79</u>
ND	<u>\$8.50</u>	<u>\$8.39</u>	<u>\$9.59</u>
S1	<u>\$18.55</u>	<u>\$17.42</u>	<u>\$17.98</u>
S1 AUD H	<u>AUD110.46</u>	<u>AUD104.70</u>	<u>N/A</u>
S1 CHF H	<u>CHF93.87</u>	<u>CHF90.07</u>	<u>CHF96.86</u>
S1 EUR H	<u>€96.57</u>	<u>€91.71</u>	<u>€97.66</u>
S1 GBP H	<u>£100.75</u>	<u>£95.05</u>	<u>£99.95</u>
S1D JPY H	<u>¥6,706.00</u>	<u>¥6,638.00</u>	<u>¥7,667.00</u>
S1QG GBP H (34)	<u>N/A</u>	<u>£74.99</u>	<u>£83.30</u>
SD	<u>\$76.11</u>	<u>\$75.13</u>	<u>\$85.99</u>

	All China Equity Portfolio		
	November 30, 2023 (unaudited)	May 31, 2023	May 31, 2022
Net Assets.....	<u>\$29,025,496</u>	<u>\$38,901,432</u>	<u>\$1,913,529</u>
Class			
A	<u>\$10.47</u>	<u>\$10.77</u>	<u>\$13.33</u>
I	<u>\$10.95</u>	<u>\$11.21</u>	<u>\$13.77</u>
S	<u>\$77.33</u>	<u>\$78.76</u>	<u>\$95.75</u>
S1	<u>\$74.03</u>	<u>\$75.67</u>	<u>\$92.69</u>

	China A Shares Equity Portfolio		
	November 30, 2023 [^] (unaudited)	May 31, 2023	May 31, 2022
Net Assets.....	<u>CNH1,595,892,922</u>	<u>CNH853,146,436</u>	<u>CNH598,220,693</u>
Class			
A	<u>CNH112.38</u>	<u>CNH119.15</u>	<u>CNH124.83</u>
A AUD H (35)	<u>N/A</u>	<u>AUD14.72</u>	<u>AUD15.40</u>
A EUR	<u>€16.61</u>	<u>€18.07</u>	<u>€20.13</u>
A HKD H	<u>HKD104.46</u>	<u>HKD109.93</u>	<u>HKD114.33</u>
A SGD H (36)	<u>N/A</u>	<u>SGD15.23</u>	<u>SGD15.79</u>
A USD	<u>\$16.19</u>	<u>\$17.21</u>	<u>\$19.26</u>
A USD H	<u>\$15.98</u>	<u>\$16.74</u>	<u>\$17.20</u>
AD HKD	<u>HKD95.20</u>	<u>HKD103.43</u>	<u>HKD120.43</u>
AD HKD H	<u>HKD94.31</u>	<u>HKD101.84</u>	<u>HKD110.69</u>
AD SGD H (37)	<u>N/A</u>	<u>SGD15.14</u>	<u>SGD16.40</u>
AD USD H	<u>\$14.19</u>	<u>\$15.30</u>	<u>\$16.54</u>
I	<u>CNH118.17</u>	<u>CNH124.79</u>	<u>CNH129.70</u>
I EUR (38)	<u>€13.84</u>	<u>N/A</u>	<u>N/A</u>
I GBP	<u>£17.14</u>	<u>£18.58</u>	<u>£20.22</u>
I USD H	<u>\$16.43</u>	<u>\$17.14</u>	<u>\$17.48</u>
S (39)	<u>N/A</u>	<u>CNH177.60</u>	<u>CNH182.76</u>
S USD	<u>\$100.53</u>	<u>\$105.95</u>	<u>\$116.39</u>
S1	<u>CNH1,171.59</u>	<u>CNH1,235.55</u>	<u>CNH1,280.60</u>
S1 CAD	<u>CAD103.27</u>	<u>CAD109.56</u>	<u>N/A</u>
S1 EUR	<u>€104.26</u>	<u>€112.79</u>	<u>€124.29</u>
S1 GBP	<u>£78.83</u>	<u>£85.32</u>	<u>£92.64</u>
S1 USD (8)	<u>\$92.86</u>	<u>N/A</u>	<u>N/A</u>
SP1 USD (40)	<u>N/A</u>	<u>\$208.13</u>	<u>\$228.70</u>

	China Bond Portfolio		
	November 30, 2023 (unaudited)	May 31, 2023	May 31, 2022
Net Assets.....	<u>CNH283,511,615</u>	<u>CNH326,925,181</u>	<u>CNH406,297,162</u>
Class			
A2	<u>CNH118.75</u>	<u>CNH117.72</u>	<u>CNH115.14</u>
I2	<u>N/A</u>	<u>N/A</u>	<u>CNH118.11</u>
SA	<u>CNH104.95</u>	<u>CNH105.03</u>	<u>CNH104.65</u>

	Financial Credit Portfolio		
	November 30, 2023 (unaudited)	May 31, 2023	May 31, 2022
Net Assets.....	\$148,178,894	\$138,713,963	\$152,267,451
Class			
A2	\$17.50	\$16.12	\$17.77
A2 CHF H	CHF14.97	CHF14.09	CHF16.14
A2 EUR H	€15.31	€14.25	€16.24
AT	\$14.31	\$13.48	\$15.52
I2	\$18.05	\$16.59	\$18.18
I2 CHF H	CHF15.44	CHF14.49	CHF16.51
I2 EUR H	€15.75	€14.62	€16.57
I2 GBP H	£16.44	£15.15	£16.90
IT	\$14.35	\$13.52	\$15.56
S	\$125.29	\$114.73	\$124.87
S EUR H	€109.61	€101.38	€114.04
S GBP H	£113.89	£104.59	£115.86
S1	\$121.89	\$111.91	\$122.41
S1 EUR H	€106.62	€98.87	€111.77
S1 GBP H	£110.79	£101.99	£113.54
ZT	\$95.44	\$89.91	\$103.51

	Low Volatility Total Return Equity Portfolio		
	November 30, 2023 (unaudited)	May 31, 2023	May 31, 2022
Net Assets.....	\$150,451,582	\$180,567,445	\$108,439,447
Class			
A	\$15.51	\$14.88	\$14.64
A AUD H	AUD14.46	AUD13.95	AUD13.86
A CAD H (41)	N/A	CAD14.16	CAD13.94
A EUR H	€14.02	€13.57	€13.67
A GBP H	£14.56	£13.99	£13.88
A HKD	HKD99.10	HKD95.34	HKD93.98
A NZD H (42)	N/A	NZD14.24	NZD14.02
A PLN H	PLN109.42	PLN104.18	PLN98.13
A SGD H	SGD14.60	SGD14.11	SGD13.95
AD	\$12.45	\$12.24	\$12.64
AD AUD H	AUD12.32	AUD12.12	AUD12.53
AD CAD H	CAD12.41	CAD12.21	CAD12.60
AD GBP H	£12.34	£12.13	£12.54
AD HKD	HKD83.15	HKD81.96	HKD84.77
AD NZD H (43)	N/A	NZD12.21	NZD12.62
AD SGD H	SGD12.39	SGD12.20	SGD12.61
I	\$16.10	\$15.39	\$15.02
I EUR H	€15.32	€14.77	€14.78
I PLN H (44)	N/A	PLN106.95	PLN99.93
S	\$112.36	\$106.90	\$103.42
S1	\$109.66	\$104.61	\$101.72
S1 JPY H	¥9,808.00	¥9,622.00	¥9,728.00

	Sustainable Global Thematic Credit Portfolio		
	November 30, 2023 (unaudited)	May 31, 2023	May 31, 2022
Net Assets.....	<u>€100,659,869</u>	<u>€97,985,845</u>	<u>€94,055,028</u>
Class			
A2	<u>€13.22</u>	<u>€13.15</u>	<u>€13.87</u>
I2	<u>€14.08</u>	<u>€13.96</u>	<u>€14.65</u>
I2 CHF H	<u>CHF14.67</u>	<u>CHF14.70</u>	<u>N/A</u>
I2 GBP H	<u>£13.94</u>	<u>£13.73</u>	<u>£14.22</u>
I2 USD H	<u>\$14.58</u>	<u>\$14.30</u>	<u>\$14.59</u>
INN AUD H	<u>AUD12.93</u>	<u>AUD12.80</u>	<u>AUD13.65</u>
S	<u>€95.97</u>	<u>€94.93</u>	<u>€99.20</u>
S GBP H	<u>£87.37</u>	<u>£85.86</u>	<u>£88.46</u>
S1	<u>€94.23</u>	<u>€93.40</u>	<u>€97.98</u>
S1 GBP H	<u>£93.19</u>	<u>£91.74</u>	<u>£94.91</u>
S1 USD H	<u>\$97.66</u>	<u>\$95.77</u>	<u>\$97.38</u>
Z2	<u>€84.12</u>	<u>€83.17</u>	<u>€86.82</u>

	Event Driven Portfolio		
	November 30, 2023 (unaudited)	May 31, 2023	May 31, 2022
Net Assets.....	<u>\$209,158,782</u>	<u>\$184,186,106</u>	<u>\$252,867,047</u>
Class			
I	<u>\$14.55</u>	<u>\$13.56</u>	<u>\$14.76</u>
I EUR H	<u>€13.87</u>	<u>€13.05</u>	<u>€14.62</u>
I GBP H	<u>£15.03</u>	<u>£14.04</u>	<u>N/A</u>
S	<u>\$99.83</u>	<u>\$92.60</u>	<u>\$99.84</u>
S1	<u>\$100.97</u>	<u>\$94.00</u>	<u>\$102.07</u>
S1 EUR H	<u>€95.18</u>	<u>€89.44</u>	<u>€99.76</u>
S1 GBP H	<u>£100.42</u>	<u>£93.68</u>	<u>N/A</u>
S1 SEK H	<u>kr961.16</u>	<u>kr902.88</u>	<u>kr1,002.88</u>
SU	<u>\$100.75</u>	<u>\$93.82</u>	<u>\$101.93</u>

	China Multi-Asset Portfolio		
	November 30, 2023 (unaudited)	May 31, 2023	May 31, 2022
Net Assets.....	<u>\$16,377,012</u>	<u>\$16,693,388</u>	<u>\$18,972,145</u>
Class			
A	<u>\$10.59</u>	<u>\$10.89</u>	<u>\$12.59</u>
A CNH	<u>CNH76.00</u>	<u>CNH77.88</u>	<u>CNH84.28</u>
AD	<u>\$9.15</u>	<u>\$9.65</u>	<u>\$11.78</u>
AD CNH	<u>CNH65.77</u>	<u>CNH69.02</u>	<u>CNH78.73</u>
I	<u>\$10.86</u>	<u>\$11.12</u>	<u>\$12.75</u>
I EUR	<u>€11.78</u>	<u>€12.34</u>	<u>€14.08</u>
I GBP	<u>£11.21</u>	<u>£11.74</u>	<u>£13.21</u>
S	<u>\$74.44</u>	<u>\$75.88</u>	<u>\$86.24</u>
S1	<u>\$72.95</u>	<u>\$74.60</u>	<u>\$85.34</u>

Low Volatility All Market Income Portfolio			
	November 30, 2023 (unaudited)	May 31, 2023	May 31, 2022
Net Assets.....	<u>\$20,526,614</u>	<u>\$19,714,043</u>	<u>\$20,066,905</u>
Class			
A	<u>\$14.72</u>	<u>\$14.24</u>	<u>\$14.70</u>
A RMB H	<u>CNH98.43</u>	<u>CNH96.53</u>	<u>CNH101.68</u>
AD	<u>\$12.77</u>	<u>\$12.67</u>	<u>\$13.74</u>
AD RMB H	<u>CNH84.40</u>	<u>CNH83.95</u>	<u>CNH91.69</u>
I	<u>\$15.05</u>	<u>\$14.50</u>	<u>\$14.87</u>
I EUR H	<u>€14.21</u>	<u>€13.85</u>	<u>€14.62</u>
I GBP H	<u>£14.70</u>	<u>£14.22</u>	<u>£14.79</u>
ID	<u>\$12.75</u>	<u>\$12.65</u>	<u>\$13.74</u>
S	<u>\$102.65</u>	<u>\$98.59</u>	<u>\$100.34</u>
S1	<u>\$100.94</u>	<u>\$97.20</u>	<u>\$99.45</u>

Sustainable All Market Portfolio			
	November 30, 2023 (unaudited)	May 31, 2023	May 31, 2022
Net Assets.....	<u>€118,224,872</u>	<u>€114,393,470</u>	<u>€101,584,226</u>
Class			
A	<u>€15.38</u>	<u>€15.03</u>	<u>€15.57</u>
A USD H	<u>\$16.26</u>	<u>\$15.73</u>	<u>\$15.83</u>
AD	<u>€14.90</u>	<u>€14.81</u>	<u>N/A</u>
AD AUD H	<u>AUD14.86</u>	<u>AUD14.79</u>	<u>N/A</u>
AD CAD H	<u>CAD14.94</u>	<u>CAD14.83</u>	<u>N/A</u>
AD GBP H	<u>£14.87</u>	<u>£14.81</u>	<u>N/A</u>
AD HKD H	<u>HKD99.79</u>	<u>HKD98.97</u>	<u>N/A</u>
AD SGD H	<u>SGD14.91</u>	<u>SGD14.82</u>	<u>N/A</u>
AD USD H	<u>\$14.99</u>	<u>\$14.87</u>	<u>N/A</u>
AI AUD H (45)	<u>AUD77.19</u>	<u>N/A</u>	<u>N/A</u>
AI USD H	<u>\$67.33</u>	<u>\$67.61</u>	<u>\$73.83</u>
EI AUD H (46)	<u>AUD76.36</u>	<u>N/A</u>	<u>N/A</u>
EI USD H	<u>\$66.25</u>	<u>\$66.87</u>	<u>\$73.76</u>
F	<u>€103.22</u>	<u>€100.35</u>	<u>N/A</u>
F CHF H	<u>CHF101.83</u>	<u>CHF100.02</u>	<u>N/A</u>
F GBP H	<u>£104.36</u>	<u>£100.82</u>	<u>N/A</u>
F USD H	<u>\$104.64</u>	<u>\$100.62</u>	<u>N/A</u>
I	<u>€15.71</u>	<u>€15.30</u>	<u>€15.75</u>
I GBP H	<u>£16.21</u>	<u>£15.69</u>	<u>£15.94</u>
I USD H	<u>\$16.64</u>	<u>\$16.04</u>	<u>\$16.01</u>
S	<u>€107.52</u>	<u>€104.32</u>	<u>€106.39</u>
S GBP H	<u>£92.84</u>	<u>£89.51</u>	<u>£90.09</u>
S1	<u>€105.48</u>	<u>€102.66</u>	<u>€105.38</u>

Short Duration Income Portfolio (47)			
	June 22, 2023 (unaudited)	May 31, 2023	May 31, 2022
Net Assets.....	<u>\$24,362,874</u>	<u>\$110,984,990</u>	<u>\$94,585,062</u>
Class			
A2	<u>\$14.22</u>	<u>\$14.13</u>	<u>\$14.11</u>
AT	<u>\$12.86</u>	<u>\$12.78</u>	<u>\$13.36</u>
I2	<u>\$14.41</u>	<u>\$14.32</u>	<u>\$14.21</u>
I2 EUR H	<u>N/A</u>	<u>€13.72</u>	<u>€14.01</u>
I2 GBP H	<u>N/A</u>	<u>£14.09</u>	<u>£14.17</u>
IT	<u>\$12.85</u>	<u>\$12.77</u>	<u>\$13.36</u>
S	<u>\$97.37</u>	<u>\$96.69</u>	<u>\$95.48</u>
S1	<u>\$96.54</u>	<u>\$95.89</u>	<u>\$95.02</u>

	Sustainable Income Portfolio		
	November 30, 2023 (unaudited)	May 31, 2023	May 31, 2022
Net Assets.....	\$100,544,447	\$98,716,277	\$99,822,295
Class			
A2	\$13.33	\$13.10	\$13.40
AA	\$11.79	\$11.95	\$12.86
AA AUD H	AUD11.55	AUD11.76	AUD12.80
AA EUR H	€11.66	€11.84	€12.82
AA GBP H	£11.61	£11.79	£12.82
AA RMB H	CNH77.88	CNH79.12	CNH85.94
AA SGD H	SGD11.69	SGD11.88	SGD12.86
AT	\$12.22	\$12.29	\$13.04
AT CHF H	CHF14.54	CHF14.68	N/A
AT EUR H	€12.07	€12.17	€12.99
AT SGD H	SGD12.11	SGD12.21	SGD13.03
I2	\$13.51	\$13.25	\$13.47
I2 CHF H	CHF12.53	CHF12.56	CHF13.29
I2 EUR H	€12.82	€12.71	€13.31
I2 GBP H	£13.18	£12.98	£13.42
IT	\$12.21	\$12.28	\$13.04
S	\$91.64	\$89.53	\$90.43
S1	\$90.52	\$88.65	\$89.99
S1QG JPY	¥10,754.00	¥10,199.00	¥10,075.00
S1QG JPY H	¥7,991.00	¥8,096.00	¥8,706.00

	US Low Volatility Equity Portfolio		
	November 30, 2023 (unaudited)	May 31, 2023	May 31, 2022
Net Assets.....	\$30,254,025	\$24,623,797	\$11,120,483
Class			
A	\$17.07	\$15.62	\$14.96
A EUR (48)	€15.12	N/A	N/A
I	\$17.41	\$15.86	\$15.08
I EUR	€19.39	€18.00	€17.03
I GBP	£19.41	£17.96	£16.85
S	\$118.20	\$107.33	\$101.25
S1	\$116.75	\$106.29	\$100.77
S1 EUR	€130.07	€120.58	€113.83
S1 GBP	£130.22	£120.31	£112.60

	Asia High Yield Portfolio		
	November 30, 2023 (unaudited)	May 31, 2023	May 31, 2022
Net Assets.....	\$17,052,548	\$16,632,038	\$17,247,313
Class			
A2	\$12.46	\$12.23	\$12.85
AA	\$10.24	\$10.58	\$12.21
AT	\$10.57	\$10.83	\$12.31
I2	\$12.60	\$12.33	\$12.89
I2 CHF H	CHF11.82	CHF11.80	CHF12.80
I2 EUR H	€12.10	€11.96	€12.82
I2 GBP H	£12.46	£12.22	£12.89
IT	\$10.56	\$10.82	\$12.31
S	\$85.28	\$83.18	\$86.25
S1	\$84.42	\$82.54	\$86.02

Sustainable Climate Solutions Portfolio			
	November 30, 2023 (unaudited)	May 31, 2023	May 31, 2022
Net Assets.....	<u>\$1,595,935</u>	<u>\$1,678,711</u>	<u>\$1,657,520</u>
Class			
A	<u>\$11.41</u>	<u>\$12.10</u>	<u>\$12.28</u>
A AUD H	<u>AUD10.72</u>	<u>AUD11.52</u>	<u>AUD12.10</u>
A EUR	<u>€11.89</u>	<u>€12.83</u>	<u>€12.98</u>
A HKD H	<u>HKD74.65</u>	<u>HKD79.50</u>	<u>HKD81.77</u>
A RMB H	<u>CNH73.63</u>	<u>CNH79.21</u>	<u>CNH82.51</u>
I	<u>\$11.60</u>	<u>\$12.24</u>	<u>\$12.33</u>
I CHF	<u>CHF11.06</u>	<u>CHF12.15</u>	<u>CHF12.89</u>
I EUR	<u>€12.08</u>	<u>€12.99</u>	<u>€13.03</u>
I GBP	<u>£12.22</u>	<u>£13.09</u>	<u>£13.02</u>
S	<u>\$78.63</u>	<u>\$82.66</u>	<u>\$82.57</u>
S1	<u>\$77.53</u>	<u>\$81.80</u>	<u>\$82.28</u>
S1 EUR	<u>€80.78</u>	<u>€86.78</u>	<u>€86.92</u>
S1 GBP	<u>£81.68</u>	<u>£87.45</u>	<u>£86.84</u>

Global Low Carbon Equity Portfolio			
	November 30, 2023 (unaudited)	May 31, 2023	May 31, 2022
Net Assets.....	<u>\$5,214,483</u>	<u>\$3,584,452</u>	<u>\$2,682,996</u>
Class			
A (48)	<u>\$15.23</u>	N/A	N/A
A EUR (48)	<u>€15.18</u>	N/A	N/A
I	<u>\$15.29</u>	<u>\$13.88</u>	<u>\$13.37</u>
I CHF	<u>CHF14.48</u>	<u>CHF13.67</u>	<u>CHF13.87</u>
I EUR	<u>€15.83</u>	<u>€14.63</u>	<u>€14.04</u>
I GBP	<u>£16.04</u>	<u>£14.77</u>	<u>£14.06</u>
S	<u>\$103.41</u>	<u>\$93.54</u>	<u>\$89.48</u>
S1	<u>\$102.38</u>	<u>\$92.85</u>	<u>\$89.27</u>
S1 EUR	<u>€105.99</u>	<u>€97.87</u>	<u>€93.69</u>
S1 GBP	<u>£107.42</u>	<u>£98.86</u>	<u>£93.82</u>

	Climate High Income Portfolio (49)		
	October 26, 2023 (unaudited)	May 31, 2023	May 31, 2022
Net Assets.....	<u>\$18,244,011</u>	<u>\$17,978,527</u>	<u>\$18,218,499</u>
Class			
A2	<u>\$13.22</u>	<u>\$13.09</u>	<u>\$13.58</u>
A2 AUD H	<u>N/A</u>	<u>AUD12.87</u>	<u>AUD13.55</u>
A2 HKD H	<u>N/A</u>	<u>HKD86.11</u>	<u>HKD90.45</u>
A2 RMB H	<u>N/A</u>	<u>CNH86.54</u>	<u>CNH91.42</u>
AA	<u>\$11.84</u>	<u>\$11.98</u>	<u>\$13.23</u>
AA AUD H	<u>N/A</u>	<u>AUD11.87</u>	<u>AUD13.21</u>
AA EUR H	<u>N/A</u>	<u>€11.93</u>	<u>€13.22</u>
AA HKD H	<u>N/A</u>	<u>HKD79.45</u>	<u>HKD88.15</u>
AA RMB H	<u>N/A</u>	<u>CNH79.26</u>	<u>CNH88.05</u>
AT	<u>\$12.28</u>	<u>\$12.33</u>	<u>\$13.35</u>
AT EUR H	<u>N/A</u>	<u>€12.27</u>	<u>€13.34</u>
F	<u>\$101.80</u>	<u>\$100.41</u>	<u>N/A</u>
F CHF H	<u>N/A</u>	<u>CHF99.30</u>	<u>N/A</u>
F EUR H	<u>N/A</u>	<u>€99.60</u>	<u>N/A</u>
F GBP H	<u>N/A</u>	<u>£99.80</u>	<u>N/A</u>
I2	<u>\$13.37</u>	<u>\$13.21</u>	<u>\$13.62</u>
I2 CHF H	<u>N/A</u>	<u>CHF12.63</u>	<u>CHF13.53</u>
I2 EUR H	<u>N/A</u>	<u>€12.78</u>	<u>€13.55</u>
I2 GBP H	<u>N/A</u>	<u>£13.04</u>	<u>£13.61</u>
IT	<u>\$12.26</u>	<u>\$12.32</u>	<u>\$13.34</u>
S	<u>\$90.31</u>	<u>\$88.98</u>	<u>\$91.12</u>
S1	<u>\$89.40</u>	<u>\$88.28</u>	<u>\$90.88</u>
S1 EUR H	<u>N/A</u>	<u>€85.37</u>	<u>€90.34</u>
S1 GBP H	<u>N/A</u>	<u>£87.12</u>	<u>£90.79</u>

Sustainable US Thematic Portfolio			
	November 30, 2023 (unaudited)	May 31, 2023	May 31, 2022
Net Assets.....	<u>\$1,083,744,917</u>	<u>\$1,085,081,373</u>	<u>\$986,313,897</u>
Class			
A	<u>\$39.97</u>	<u>\$37.06</u>	<u>\$37.38</u>
A AUD H	<u>AUD65.81</u>	<u>AUD61.65</u>	<u>AUD64.19</u>
A CAD H	<u>CAD62.62</u>	<u>CAD58.30</u>	<u>CAD59.63</u>
A EUR	<u>€36.72</u>	<u>€34.67</u>	<u>€34.82</u>
A EUR H	<u>€58.76</u>	<u>€55.12</u>	<u>€57.75</u>
A GBP H	<u>£50.53</u>	<u>£47.09</u>	<u>£48.72</u>
A HKD	<u>HKD312.30</u>	<u>HKD290.28</u>	<u>HKD293.42</u>
A SGD H	<u>SGD50.39</u>	<u>SGD47.16</u>	<u>SGD48.34</u>
B	<u>\$32.01</u>	<u>\$29.83</u>	<u>\$30.39</u>
C	<u>\$37.53</u>	<u>\$34.88</u>	<u>\$35.34</u>
C EUR	<u>€34.48</u>	<u>€32.63</u>	<u>€32.92</u>
C EUR H	<u>€55.76</u>	<u>€52.43</u>	<u>€55.19</u>
C SGD	<u>SGD50.28</u>	<u>SGD47.23</u>	<u>SGD48.48</u>
E	<u>\$14.60</u>	<u>\$13.61</u>	<u>\$13.87</u>
I	<u>\$48.06</u>	<u>\$44.39</u>	<u>\$44.41</u>
I EUR	<u>€44.16</u>	<u>€41.52</u>	<u>€41.37</u>
I EUR H	<u>€64.93</u>	<u>€60.68</u>	<u>€63.09</u>
I GBP	<u>£24.57</u>	<u>£23.03</u>	<u>£22.75</u>
I GBP H	<u>£14.12</u>	<u>£13.11</u>	<u>£13.46</u>
IN	<u>\$85.78</u>	<u>\$79.22</u>	<u>\$79.26</u>
IN EUR	<u>€78.81</u>	<u>€74.11</u>	<u>€73.82</u>
INN EUR	<u>€14.95</u>	<u>€14.06</u>	<u>€14.01</u>
S	<u>\$66.68</u>	<u>\$61.32</u>	<u>\$60.86</u>
S1	<u>\$50.91</u>	<u>\$46.98</u>	<u>\$46.93</u>
S1 EUR	<u>€46.77</u>	<u>€43.95</u>	<u>€43.71</u>
S1 GBP	<u>£105.04</u>	<u>£98.34</u>	<u>£96.93</u>
S1 GBP H	<u>£94.46</u>	<u>£87.61</u>	<u>£89.78</u>
S1 JPY H (50)	N/A	<u>¥414.00</u>	<u>¥434.00</u>
S1NN GBP	<u>£106.12</u>	<u>£99.41</u>	N/A

China Net Zero Solutions Portfolio			
	November 30, 2023 (unaudited)	May 31, 2023	May 31, 2022
Net Assets.....	<u>\$18,214,290</u>	<u>\$20,407,705</u>	<u>\$2,094,451</u>
Class			
A	<u>\$9.84</u>	<u>\$11.13</u>	<u>\$15.69</u>
A AUD H	<u>AUD9.44</u>	<u>AUD10.80</u>	<u>AUD15.68</u>
A EUR	<u>€9.42</u>	<u>€10.77</u>	<u>€15.66</u>
A EUR H	<u>€9.78</u>	<u>€11.31</u>	<u>€15.88</u>
A HKD	<u>HKD65.32</u>	<u>HKD74.07</u>	<u>HKD104.63</u>
A RMB H	<u>CNH63.25</u>	<u>CNH72.47</u>	<u>CNH105.03</u>
A SGD H	<u>SGD9.62</u>	<u>SGD10.99</u>	<u>SGD15.69</u>
I	<u>\$9.97</u>	<u>\$11.23</u>	<u>\$15.70</u>
I AUD H	<u>AUD9.57</u>	<u>AUD10.90</u>	<u>AUD15.69</u>
I EUR	<u>€9.91</u>	<u>€11.41</u>	<u>€15.89</u>
I EUR H	<u>€9.54</u>	<u>€10.86</u>	<u>€15.68</u>
I GBP	<u>£10.27</u>	<u>£11.83</u>	<u>£16.24</u>
I GBP H	<u>£9.77</u>	<u>£11.05</u>	<u>£15.70</u>
I HKD	<u>HKD66.16</u>	<u>HKD74.74</u>	<u>HKD104.72</u>
I RMB H	<u>CNH64.07</u>	<u>CNH73.11</u>	<u>CNH105.13</u>
I SGD H	<u>SGD9.74</u>	<u>SGD11.09</u>	<u>SGD15.70</u>
S	<u>\$67.57</u>	<u>\$75.70</u>	<u>\$104.79</u>
S1	<u>\$66.75</u>	<u>\$75.07</u>	<u>\$104.70</u>

	American Multi-Asset Portfolio		
	November 30, 2023 (unaudited)	May 31, 2023	May 31, 2022
Net Assets.....	<u>\$7,202,642</u>	<u>\$6,766,111</u>	<u>\$6,670,545</u>
Class			
A.....	<u>\$15.09</u>	<u>\$14.28</u>	<u>\$14.28</u>
A AUD H.....	<u>AUD14.59</u>	<u>AUD13.95</u>	<u>AUD14.23</u>
A EUR.....	<u>€15.03</u>	<u>€14.48</u>	<u>€14.41</u>
A EUR H.....	<u>€14.38</u>	<u>€13.77</u>	<u>€14.24</u>
A HKD.....	<u>HKD15.03</u>	<u>HKD14.25</u>	<u>HKD14.28</u>
A RMB H.....	<u>CNH96.88</u>	<u>CNH92.95</u>	<u>CNH95.16</u>
A SGD H.....	<u>SGD14.77</u>	<u>SGD14.11</u>	<u>SGD14.27</u>
AD.....	<u>\$13.66</u>	<u>\$13.33</u>	<u>\$14.21</u>
AD AUD H.....	<u>AUD13.38</u>	<u>AUD13.13</u>	<u>AUD14.17</u>
AD EUR.....	<u>€13.61</u>	<u>€13.54</u>	<u>€14.34</u>
AD EUR H.....	<u>€13.44</u>	<u>€13.17</u>	<u>€14.18</u>
AD HKD.....	<u>HKD13.60</u>	<u>HKD13.31</u>	<u>HKD14.21</u>
AD RMB H.....	<u>CNH89.63</u>	<u>CNH87.76</u>	<u>CNH94.55</u>
AD SGD H.....	<u>SGD13.50</u>	<u>SGD13.23</u>	<u>SGD14.20</u>
I.....	<u>\$15.26</u>	<u>\$14.39</u>	<u>\$14.29</u>
I EUR.....	<u>€15.20</u>	<u>€14.59</u>	<u>€14.42</u>
I EUR H.....	<u>€14.54</u>	<u>€13.88</u>	<u>€14.25</u>
I GBP.....	<u>£15.75</u>	<u>£15.07</u>	<u>£14.77</u>
I GBP H.....	<u>£14.85</u>	<u>£14.08</u>	<u>£14.26</u>
I SGD H.....	<u>SGD14.93</u>	<u>SGD14.22</u>	<u>SGD14.28</u>
ID.....	<u>\$13.65</u>	<u>\$13.33</u>	<u>\$14.21</u>
S.....	<u>\$103.06</u>	<u>\$96.80</u>	<u>\$95.32</u>
S1.....	<u>\$102.08</u>	<u>\$96.16</u>	<u>\$95.26</u>

	Diversity Champions Equity Portfolio	
	November 30, 2023 (unaudited)	May 31, 2023
Net Assets.....	<u>\$47,531,028</u>	<u>\$53,910,619</u>
Class		
A.....	<u>\$16.16</u>	<u>\$15.12</u>
A CHF.....	<u>CHF15.22</u>	<u>CHF14.82</u>
A CHF HP.....	<u>CHF15.59</u>	<u>CHF14.91</u>
A EUR.....	<u>€15.78</u>	<u>€15.04</u>
A EUR HP.....	<u>€15.90</u>	<u>€15.02</u>
A GBP.....	<u>£15.82</u>	<u>£15.02</u>
A GBP HP.....	<u>£16.09</u>	<u>£15.13</u>
A USD HP.....	<u>\$16.33</u>	<u>\$15.22</u>
F.....	<u>\$108.89</u>	<u>\$101.33</u>
F CHF.....	<u>CHF102.60</u>	<u>CHF99.30</u>
F CHF HP.....	<u>CHF105.04</u>	<u>CHF99.90</u>
F EUR HP.....	<u>€106.98</u>	<u>€100.57</u>
F GBP HP.....	<u>£108.45</u>	<u>£101.40</u>
F USD HP.....	<u>\$110.06</u>	<u>\$102.02</u>
FNN CHF.....	<u>CHF102.09</u>	<u>CHF98.81</u>
I.....	<u>\$16.28</u>	<u>\$15.17</u>
I CHF.....	<u>CHF15.34</u>	<u>CHF14.87</u>
I EUR.....	<u>€15.89</u>	<u>€15.09</u>
I GBP.....	<u>£15.93</u>	<u>£15.08</u>
S.....	<u>\$109.39</u>	<u>\$101.55</u>
S1.....	<u>\$108.65</u>	<u>\$101.23</u>
W.....	<u>\$16.32</u>	<u>\$15.19</u>
W CHF HP.....	<u>CHF15.74</u>	<u>CHF14.98</u>
W EUR HP.....	<u>€16.05</u>	<u>€15.10</u>
W GBP HP.....	<u>£16.25</u>	<u>£15.21</u>
W USD HP.....	<u>\$16.49</u>	<u>\$15.29</u>

	Global ESG Improvers Portfolio	
	November 30, 2023 (unaudited)	May 31, 2023
Net Assets.....	\$2,965,689	\$2,863,327
Class		
A	\$14.54	\$14.15
A EUR	€14.68	€14.55
A EUR HP	€14.83	€14.55
F	\$97.86	\$94.68
F EUR	€97.74	€96.30
F GBP	£95.56	£93.84
I	\$14.63	\$14.18
I EUR	€14.61	€14.43
I GBP	£14.28	£14.06
S	\$98.24	\$94.83
S1	\$97.67	\$94.62

	Global Value Portfolio	
	November 30, 2023 (unaudited)	May 31, 2023
Net Assets.....	\$621,080,109	\$610,198,229
Class		
A	\$20.62	\$19.27
A EUR	€18.94	€18.03
A SGD	SGD27.61	SGD26.08
A SGD H	SGD20.29	SGD19.15
AD	\$14.38	\$13.70
AD AUD H	AUD12.77	AUD12.23
AD CAD H	CAD13.32	CAD12.73
AD EUR H	€13.85	€13.23
AD GBP H	£13.25	£12.68
AD HKD	HKD112.41	HKD107.38
AD ZAR H	R88.31	R84.35
B	\$16.48	\$15.48
C	\$18.82	\$17.63
C EUR	€17.29	€16.49
I	\$24.53	\$22.83
I EUR	€22.54	€21.36
I GBP	£15.56	£14.70
I SGD	SGD32.83	SGD30.89
S	\$29.27	\$27.13
S GBP	£23.20	£21.82
S GBP H	£22.17	£20.65
S1	\$25.90	\$24.08
S1 AUD H	AUD122.03	AUD114.62
S1 EUR	€23.81	€22.54
S1 EUR HP (8)	€100.87	N/A
S1 GBP	£20.52	£19.37
S1 GBP HP (8)	£101.49	N/A
SD	\$97.62	\$92.94

^ The NAV and NAV per Share are the published NAV and NAV per Share including any period end swing adjustments.

- (1) Commenced on November 28, 2023
- (2) Commenced on July 18, 2023
- (3) Commenced on August 15, 2023
- (4) Liquidated on November 21, 2023 with a final NAV per share of HKD319.10
- (5) Liquidated on November 21, 2023 with a final NAV per share of CHN80.78
- (6) Liquidated on November 21, 2023 with a final NAV per share of SGD27.60
- (7) Liquidated on November 21, 2023 with a final NAV per share of SGD11.75

- (8) Commenced on June 15, 2023
- (9) Liquidated on November 21, 2023 with a final NAV per share of SGD197.98
- (10) Liquidated on November 21, 2023 with a final NAV per share of €20.87
- (11) Liquidated on September 25, 2023 with a final NAV per share of £23.62
- (12) Liquidated on September 29, 2023 with a final NAV per share of \$17.14
- (13) Commenced on July 6, 2023
- (14) Liquidated on November 21, 2023 with a final NAV per share of £14.16
- (15) Liquidated on November 21, 2023 with a final NAV per share of PLN51.89
- (16) Last official NAV was calculated on September 26, 2023. See note A.
- (17) Liquidated on November 21, 2023 with a final NAV per share of AUD9.66
- (18) Liquidated on November 21, 2023 with a final NAV per share of SGD10.29
- (19) Liquidated on November 21, 2023 with a final NAV per share of CAD10.37
- (20) Liquidated on November 21, 2023 with a final NAV per share of kr1,168.81
- (21) Liquidated on November 21, 2023 with a final NAV per share of AUD14.82
- (22) Liquidated on November 21, 2023 with a final NAV per share of €11.16
- (23) Liquidated on November 21, 2023 with a final NAV per share of SGD11.23
- (24) Liquidated on November 21, 2023 with a final NAV per share of £101.90
- (25) Liquidated on November 21, 2023 with a final NAV per share of SGD16.56
- (26) Liquidated on November 21, 2023 with a final NAV per share of \$11.92
- (27) Liquidated on November 21, 2023 with a final NAV per share of \$11.92
- (28) Liquidated on November 21, 2023 with a final NAV per share of €10.57
- (29) Liquidated on November 21, 2023 with a final NAV per share of SGD17.76
- (30) Liquidated on November 21, 2023 with a final NAV per share of \$12.45
- (31) Liquidated on November 21, 2023 with a final NAV per share of €11.00
- (32) Liquidated on November 21, 2023 with a final NAV per share of \$12.44
- (33) Liquidated on November 21, 2023 with a final NAV per share of €11.03
- (34) Liquidated on November 21, 2023 with a final NAV per share of £77.56
- (35) Liquidated on November 21, 2023 with a final NAV per share of AUD14.02
- (36) Liquidated on November 21, 2023 with a final NAV per share of SGD14.51
- (37) Liquidated on November 21, 2023 with a final NAV per share of SGD14.19
- (38) Commenced on June 12, 2023
- (39) Liquidated on June 7, 2023 with a final NAV per share of CHN177.45
- (40) Liquidated on November 21, 2023 with a final NAV per share of \$199.03
- (41) Liquidated on November 21, 2023 with a final NAV per share of CAD14.74
- (42) Liquidated on November 21, 2023 with a final NAV per share of NZD14.87
- (43) Liquidated on November 21, 2023 with a final NAV per share of NZD12.49
- (44) Liquidated on November 21, 2023 with a final NAV per share of PLN112.82
- (45) Commenced on November 3, 2023
- (46) Commenced on October 12, 2023
- (47) Last official NAV was calculated on June 22, 2023. See note A.
- (48) Commenced on November 16, 2023
- (49) Last official NAV was calculated on October 26, 2023. See note A.
- (50) Liquidated on November 21, 2023 with a final NAV per share of ¥433

NOTE A: General Information

AB SICAV I (the “Fund”) is an open-ended investment company with variable capital (*société d’investissement à capital variable*) incorporated with limited liability under the laws of the Grand Duchy of Luxembourg on June 8, 2006 and registered under Part I of the law of December 17, 2010 on undertakings for collective investment (as amended) (the “Law of 2010”). The Fund qualifies as an Undertaking for Collective Investments in Transferable Securities (“UCITS”) within the meaning of Article 1(2) of the EC Directive 2009/65 of July 13, 2009 (as amended).

The Fund is structured as an “umbrella fund” comprising separate pools of assets (each a “Portfolio”).

The Fund offers various classes of shares of each of its Portfolios. All Shares of the same Class have the same rights as to distributions and redemptions.

AllianceBernstein India Growth (Mauritius) Limited, a Mauritian subsidiary, was incorporated under the laws of Mauritius (the “Mauritian Subsidiary”) to make investments for AB SICAV I – India Growth Portfolio in Indian securities, in accordance with the investment objectives and policies of India Growth Portfolio. The Mauritian Subsidiary is a public company limited by shares and meets the definition of an Investment Company, as defined under Section 2 of the Mauritius Companies Act 2001. It had been issued a Category 1 Global Business License by the Financial Services Commission under the Financial Services Act 2007. It is wholly-owned by the India Growth Portfolio and issues redeemable shares only to such

Portfolio. The results of the Mauritian Subsidiary are included in the financial statements of the Fund. On January 8, 2018, it was resolved by the board of directors of the Fund (the “Board of Directors” or “Board”) to deregister the Mauritian Subsidiary with the intent to liquidate. AllianceBernstein L.P. (the “Investment Manager”) had been executing a plan to transition investments out of the Mauritian Subsidiary and into the India Growth Portfolio. The investment transition plan being completed, the Investment Manager preprocessed with the liquidation of the Mauritian Subsidiary which was closed as of April 19, 2023.

The portfolio AB SICAV I – Asia Pacific Local Currency Debt Portfolio was liquidated. The last official NAV was calculated on September 26, 2023. As of November 30, 2023, cash balance for the Portfolio amounted to \$39,419.

The portfolio AB SICAV I – Short Duration Income Portfolio was liquidated. The last official NAV was calculated on June 22, 2023. As of November 30, 2023, cash balance for the Portfolio amounted to \$18,414.

The portfolio AB SICAV I – Climate High Income Portfolio was liquidated. The last official NAV was calculated on October 26, 2023. As of November 30, 2023, cash balance for the Portfolio amounted to \$30,537.

The following table lists each Portfolio’s commencement of operations as well as Share Classes funded as of November 30, 2023:

AB SICAV I–	Commencement of Operations	Share Classes Funded
International Health Care Portfolio	September 1, 2006	A, A EUR, A EUR H, A SGD, A SGD H, AD, AD AUD H, AX, B, B SGD, BX, C, C EUR, ED, ED AUD H, I, I EUR, I GBP, S1, S1 EUR, S1 GBP, S14, S14 GBP & S1NN GBP
International Technology Portfolio	September 1, 2006	A, A AUD H, A EUR, A PLN H, A SGD, B, C, C EUR, E, E AUD H, I, I EUR, S1, S1 EUR & S14
Global Real Estate Securities Portfolio	September 1, 2006	A, A EUR, AD, AD AUD H, AD NZD H, AD SGD H, B, C, C EUR, I, I EUR, ID, S1, S1 EUR, S1 GBP & S1L
Sustainable Global Thematic Portfolio	September 1, 2006	A, A AUD H, A CAD H, A EUR, A EUR H, A GBP, A HKD, A SGD, A SGD H, AN, AX, AX EUR, AX SGD, AXX, B, BX, BX EUR, BX SGD, BXX, C, CX, CX EUR, E, E AUD H, I, I AUD, I AUD H, I EUR, I EUR H, I GBP, I HKD, I SGD H, IN, IN EUR, INN, IX, IX EUR, IX SGD, S, S GBP, S1, S1 AUD, S1 AUD H, S1 EUR, S1 EUR HP, S1 GBP, S1 JPY, S1 NZD, S1X SGD, SD & SX GBP
India Growth Portfolio	October 31, 2009	A, A EUR, A HKD, A PLN H, A SGD H, AD AUD H, AX, AX EUR, B, BX, BX EUR, C, I, I EUR, S, S1 & S1 EUR
Sustainable Euro High Yield Portfolio	March 15, 2010	A, A USD, A2, A2 CHF H, A2 PLN H, A2 USD, A2 USD H, AA, AA AUD H, AA USD H, AR, AT, AT USD, AT USD H, C, C USD, C2, I, I USD, I2, I2 CHF H, I2 GBP H, I2 USD, I2 USD H, IT USD H, NT USD H, S, S USD, S1, S1 USD & S1 USD H
US Small and Mid-Cap Portfolio	March 15, 2010	A, A AUD H, A EUR, A EUR H, C, C EUR, C EUR H, I, I EUR, I EUR H, I GBP, INN GBP, S1, S1 EUR, S1 EUR H, S1 GBP & S1NN GBP

AB SICAV I-	Commencement of Operations	Share Classes Funded
Emerging Markets Multi-Asset Portfolio	June 1, 2011	A, A AUD H, A CAD H, A CHF H, A EUR, A EUR H, A GBP H, A HKD, A SGD H, AD, AD AUD H, AD CAD H, AD EUR H, AD GBP H, AD HKD, AD RMB H, AD SGD H, AD ZAR H, AR, AR EUR H, C, ED, ED AUD H, ED ZAR H, I, I CHF H, I EUR, I EUR H, I GBP, I GBP H, ID, ID GBP H, N, S, S GBP, S GBP H, S1, S1 GBP, S1 GBP H, S1D & SD
RMB Income Plus Portfolio	May 23, 2011	A2, A2 CHF, A2 EUR, A2 GBP, A2 HKD, A2 SGD, A2 USD, AR EUR, AT, AT HKD, AT SGD, AT USD, C2, C2 USD, CT USD, I2, I2 CHF, I2 EUR, I2 GBP, I2 HKD, I2 USD, IT, IT SGD, IT USD, S USD, S1 EUR, S1 USD, W2 & W2 CHF
Short Duration High Yield Portfolio	July 29, 2011	A2, A2 CHF H, A2 EUR H, A2 GBP H, A2 HKD, AA, AA AUD H, AI, AI AUD H, AR EUR H, AT, AT AUD H, AT CAD H, AT EUR H, AT GBP H, AT HKD, AT SGD H, B2, BT, C2, CT, EI, EI AUD H, I2, I2 CHF H, I2 EUR H, I2 GBP H, IT, IT GBP H, IT SGD H, N2, NT, S, S1, S1 EUR H, S1 GBP H, S1T & W2 CHF H
Select US Equity Portfolio	October 28, 2011	A, A AUD H, A CHF H, A CZK H, A EUR, A EUR H, A GBP H, A HKD, A PLN, A PLN H, A SGD H, AR, AR EUR H, C, FX, FX EUR H, I, I AUD H, I CHF H, I EUR, I EUR H, I GBP H, I SGD H, N, S, S1, S1 EUR, S1 EUR H, S1 GBP H, W, W CHF H, W EUR, W EUR H, W GBP H & W SGD H
Global Plus Fixed Income Portfolio	February 1, 2012	1, 1D EUR H, 1D GBP H, 2, 2 EUR H, 2 GBP H, A2, A2 EUR H, A2 SGD H, AI, AT, AT AUD H, AT CAD H, AT EUR H, AT SGD H, C2, C2 EUR H, CT, EI, I2, I2 EUR H, I2 GBP H, S, S CAD H, S GBP H, S1, S1 AUD H, S1 EUR H, S1 GBP H, S1L, S1L EUR H, S1L GBP H & SA
Select Absolute Alpha Portfolio	March 2, 2012	A, A CHF H, A EUR, A EUR H, A GBP H, A PLN H, A SGD H, C, FX, FX EUR H, I, I CHF H, I EUR, I EUR H, I GBP H, I SGD H, L, L EUR H, L GBP H, L HKD, L SGD H, LNN GBP H, N, S, S1, S1 EUR H, S1 GBP H, S1 JPY H, S13 EUR H, W, W CHF H, W EUR H & W GBP H
Emerging Market Local Currency Debt Portfolio ..	February 22, 2012	A2, A2 CZK H, A2 EUR H, A2 PLN H, AA, AT, I2, I2 EUR H, SA & ZT
Emerging Market Corporate Debt Portfolio	February 22, 2012	A2, A2 EUR H, AR EUR, AT GBP H, C2, CT, I2, I2 EUR H, IT, N2, NT, S, S1 & ZT
US High Yield Portfolio	March 29, 2012	A2, A2 EUR H, A2 SEK H, AA, AA AUD H, AI, AI AUD H, C2, EI, EI AUD H, I2, I2 EUR H, I2 SEK H, IT, IT AUD H, N2, NT, S, S1 & ZT
Low Volatility Equity Portfolio	December 11, 2012	A, A AUD H, A EUR, A EUR H, A HKD, A NZD H, A PLN H, A SGD H, AD, AD AUD H, AD CAD H, AD EUR H, AD GBP H, AD HKD, AD NZD H, AD RMB H, AD SGD H, AD ZAR H, AR, AR EUR H, C, ED, ED AUD H, ED ZAR H, I, I EUR, I EUR H, I GBP, I GBP H, I SGD H, ID, IL, INN EUR, N, S, S1, S1 AUD H, S1 EUR, S1 EUR HP, S1 GBP HP, S1D, S1L, S1NN EUR & SD
Emerging Markets Low Volatility Equity Portfolio	March 13, 2014	A, A HKD, AD, AD AUD H, AD HKD, F, I, S EUR & S GBP

AB SICAV I–	Commencement of Operations	Share Classes Funded
Global Dynamic Bond Portfolio	May 15, 2014	A2 CHF H, A2 EUR H, A2 USD H, AR EUR H, I2, I2 CHF H, I2 EUR H, I2 USD H, S, S EUR H, S1, S1 EUR H, S1 USD H & SQD
Concentrated US Equity Portfolio	December 23, 2013	A, A AUD H, A EUR, A EUR H, A SGD H, AR EUR, C, I, I AUD H, I CHF H, I EUR H, I GBP, I GBP H, I SGD H, N, S, S1, S1 EUR, S1 EUR H, S1 GBP H & SD
Concentrated Global Equity Portfolio	December 23, 2013	A, A EUR H, A SGD H, AR EUR, C, I, I CAD H, I CHF H, I EUR, I EUR H, I GBP, I GBP H, N, S GBP, S1, S1 EUR, S1 EUR HP & S1 GBP HP
Global Core Equity Portfolio	July 11, 2014	A, A AUD H, A EUR H, A SGD H, AR EUR, C, I, I AUD H, I CHF H, I EUR, I EUR H, I GBP H, I SGD H, IX EUR, N, RX EUR, S, S GBP H, S1, S1 EUR HP, S1 GBP, S1 GBP HP, S1 NOK HP, S1NN GBP & SD
Asia Income Opportunities Portfolio	September 29, 2016	A2, A2 AUD H, A2 HKD, AA, AA AUD H, AA CAD H, AA EUR H, AA GBP H, AA HKD, AA NZD H, AT, AT AUD H, AT EUR H, AT HKD, AT SGD H, I2, I2 HKD, IT, IT HKD, S, S1, SA & ZT
Global Income Portfolio	May 4, 2017	A2, A2 CHF H, A2 EUR H, A2 GBP H, A2 HKD, A2 PLN H, AA, AA AUD H, AA CAD H, AA EUR H, AA HKD, AA SGD H, AT, AT AUD H, AT CAD H, AT EUR H, AT GBP H, AT HKD, AT SGD H, I2, I2 CHF H, I2 EUR H, I2 GBP H, I2 HKD, I2 SGD H, IT, IT HKD, S, S1, S1 EUR H, S1 GBP H & ZT
Concentrated Asia Equity Portfolio	October 30, 2017	A, A EUR, I, I EUR, I GBP, S, S1, S1 EUR & S1 GBP
European Equity Portfolio	May 4, 2018	A, A HKD H, A SGD H, A USD, A USD H, AD, AD AUD H, AD SGD H, AD USD H, B USD, C, C USD, C USD H, I, I GBP, I USD, I USD H, S, S1, S1 AUD H, S1 GBP, S1 USD, S1X, S1X USD & SD
Eurozone Equity Portfolio	May 4, 2018	A, A AUD H, A PLN H, A SGD H, A USD, A USD H, AR, AX, AX USD, BX, BX USD, C, C USD, C USD H, CX, CX USD, I, I GBP, I GBP H, I USD, I USD H, INN, IX, IX USD, S1, S1 AUD H, S1 GBP, S1 USD, S1 USD H, S1N & S1N USD
American Growth Portfolio	May 4, 2018	A, A EUR, A EUR H, A PLN H, A SGD, A SGD H, AD, AD AUD H, AD HKD, AD RMB H, AD ZAR H, AX, B, BX, C, C EUR, C EUR H, ED, ED AUD H, I, I EUR, I EUR H, I GBP, I GBP H, N, S, S1, S1 AUD H, S1 EUR, S1 EUR H, S1 GBP, SD & SK
All Market Income Portfolio	May 4, 2018	A, A CHF H, A EUR H, A HKD, A2X, A2X EUR, AD, AD AUD H, AD CAD H, AD EUR H, AD GBP H, AD HKD, AD NZD H, AD RMB H, AD SGD H, AD ZAR H, AMG EUR H, ANN, ANN EUR H, AR EUR H, AX, AX EUR, AX SGD, B2X, BX, C, C2X, CD, CX, ED, ED AUD H, ED ZAR H, I, I CHF H, I EUR H, ID, INN, INN EUR H, INN GBP H, N, ND, S1, S1 AUD H, S1 CHF H, S1 EUR H, S1 GBP H, S1D JPY H & SD
All China Equity Portfolio	May 9, 2018	A, I, S & S1

AB SICAV I-	Commencement of Operations	Share Classes Funded
China A Shares Equity Portfolio	November 30, 2018	A, A EUR, A HKD H, A USD, A USD H, AD HKD, AD HKD H, AD USD H, I, I EUR, I GBP, I USD H, S USD, S1, S1 CAD, S1 EUR, S1 GBP & S1 USD
China Bond Portfolio	November 30, 2018	A2 & SA
Financial Credit Portfolio	May 14, 2018	A2, A2 CHF H, A2 EUR H, AT, I2, I2 CHF H, I2 EUR H, I2 GBP H, IT, S, S EUR H, S GBP H, S1, S1 EUR H, S1 GBP H & ZT
Low Volatility Total Return Equity Portfolio	January 31, 2019	A, A AUD H, A EUR H, A GBP H, A HKD, A PLN H, A SGD H, AD, AD AUD H, AD CAD H, AD GBP H, AD HKD, AD SGD H, I, I EUR H, S, S1 & S1 JPY H
Sustainable Global Thematic Credit Portfolio	May 14, 2019	A2, I2, I2 CHF H, I2 GBP H, I2 USD H, INN AUD H, S, S GBP H, S1, S1 GBP H, S1 USD H & Z2
Event Driven Portfolio	February 25, 2020	I, I EUR H, I GBP H, S, S1, S1 EUR H, S1 GBP H, S1 SEK H & SU
China Multi-Asset Portfolio	October 21, 2020	A, A CNH, AD, AD CNH, I, I EUR, I GBP, S & S1
Low Volatility All Market Income Portfolio	October 8, 2020	A, A RMB H, AD, AD RMB H, I, I EUR H, I GBP H, ID, S & S1
Sustainable All Market Portfolio	October 27, 2020	A, A USD H, AD, AD AUD H, AD CAD H, AD GBP H, AD HKD H, AD SGD H, AD USD H, AI AUD H, AI USD H, EI AUD H, EI USD H, F, F CHF H, F GBP H, F USD H, I, I GBP H, I USD H, S, S GBP H & S1
Sustainable Income Portfolio	June 11, 2021	A2, AA, AA AUD H, AA EUR H, AA GBP H, AA RMB H, AA SGD H, AT, AT CHF H, AT EUR H, AT SGD H, I2, I2 CHF H, I2 EUR H, I2 GBP H, IT, S, S1, S1QG JPY & S1QG JPY H
US Low Volatility Equity Portfolio	June 15, 2021	A, A EUR, I, I EUR, I GBP, S, S1, S1 EUR & S1 GBP
Asia High Yield Portfolio	November 18, 2021	A2, AA, AT, I2, I2 CHF H, I2 EUR H, I2 GBP H, IT, S & S1
Sustainable Climate Solutions Portfolio	November 30, 2021	A, A AUD H, A EUR, A HKD H, A RMB H, I, I CHF, I EUR, I GBP, S, S1, S1 EUR & S1 GBP
Global Low Carbon Equity Portfolio	December 7, 2021	A, A EUR, I, I CHF, I EUR, I GBP, S, S1, S1 EUR & S1 GBP
Sustainable US Thematic Portfolio	January 28, 2022	A, A AUD H, A CAD H, A EUR, A EUR H, A GBP H, A HKD, A SGD H, B, C, C EUR, C EUR H, C SGD, E, I, I EUR, I EUR H, I GBP, I GBP H, IN, IN EUR, INN EUR, S, S1, S1 EUR, S1 GBP, S1 GBP H & S1NN GBP
China Net Zero Solutions Portfolio	April 20, 2022	A, A AUD H, A EUR, A EUR H, A HKD, A RMB H, A SGD H, I, I AUD H, I EUR, I EUR H, I GBP, I GBP H, I HKD, I RMB H, I SGD H, S & S1
American Multi-Asset Portfolio	April 21, 2022	A, A AUD H, A EUR, A EUR H, A HKD, A RMB H, A SGD H, AD, AD AUD H, AD EUR, AD EUR H, AD HKD, AD RMB H, AD SGD H, I, I EUR, I EUR H, I GBP, I GBP H, I SGD H, ID, S & S1
Diversity Champions Equity Portfolio	December 13, 2022	A, A CHF, A CHF HP, A EUR, A EUR HP, A GBP, A GBP HP, A USD HP, F, F CHF, F CHF HP, F EUR HP, F GBP HP, F USD HP, FNN CHF, I, I CHF, I EUR, I GBP, S, S1, W, W CHF HP, W EUR HP, W GBP HP & W USD HP
Global ESG Improvers Portfolio	January 31, 2023	A, A EUR, A EUR HP, F, F EUR, F GBP, I, I EUR, I GBP, S & S1

AB SICAV I–	Commencement of Operations	Share Classes Funded
Global Value Portfolio	March 31, 2023	A, A EUR, A SGD, A SGD H, AD, AD AUD H, AD CAD H, AD EUR H, AD GBP H, AD HKD, AD ZAR H, B, C, C EUR, I, I EUR, I GBP, I SGD, S, S GBP, S GBP H, S1, S1 AUD H, S1 EUR, S1 EUR HP, S1 GBP, S1 GBP HP & SD

NOTE B: Significant Accounting Policies

The Financial Statements have been prepared in accordance with Luxembourg legal and regulatory requirements and on a going concern basis, except for Low Volatility All Market Income Portfolio whose financial statements have been prepared on a non-going concern basis as the Board of Directors have decided to liquidate this Portfolio on December 21, 2023. The following is a summary of significant accounting policies followed by the Portfolios.

1. Valuation

1.1 Investments in Securities

Securities listed on a stock exchange or traded on any other regulated market are valued at the last sale price on such exchange or market or, if there has been no sale on such day, at the mean of the closing bid and asked price quoted on such day. If a security is listed on several stock exchanges or markets, the last sale price on the stock exchange or market which constitutes the principal market for such security is used.

Securities traded in the over-the-counter market, including securities listed on an exchange whose primary market is believed to be over-the-counter (but excluding securities traded on The Nasdaq Stock Market, Inc. (“NASDAQ”)) are valued at the mean of the current bid and asked prices. Securities traded on NASDAQ are valued in accordance with the NASDAQ Official Closing Price.

Securities are valued at their current market value determined on the basis of market quotations or, if market quotations are not readily available or are deemed unreliable, at “fair value” as determined in accordance with procedures established by, and under the general supervision of, the Management Company’s Board of Managers (the “Board of Managers”) and the Board of Directors.

Fair valuation procedures are designed to adjust closing market prices of securities to reflect what is believed to be the fair value of those securities at the Portfolio’s Valuation Point.

When fair valuation procedures are employed with respect to a particular security, various objective and subjective factors may be considered, including, among other things, developments affecting the security or involving an entire market since the security’s latest reported price, current valuations of relevant stock indices or pronouncements of certain governmental authorities. Fair value prices based on third party vendor modeling tools may be utilized to the extent available. Therefore, when fair valuation procedures are employed, the prices of individual securities utilized to calculate the Portfolio’s NAV may differ from quoted or published prices for the same securities. Currently, fair value adjustments are only applicable to certain equity securities and futures contracts.

Accordingly, as may also be the case with a previously reported stock exchange price, the price of any portfolio security determined utilizing fair value pricing procedures may be

materially different from the price to be realized upon the sale of such security.

For portfolio securities primarily traded on U.S. and Indian exchanges, it is expected that fair value pricing procedures are employed only under very limited circumstances such as, for example, the early closing of an exchange on which a particular security is traded or the suspension of trading in particular security. However, it is anticipated that fair value pricing procedures will be utilized frequently for securities traded on non-U.S. exchanges or other markets, particularly European and Asian markets, excluding India, because, among other reasons, these markets close well before the Portfolio’s Valuation Point. Between the close of these markets and the relevant Portfolio’s Valuation Point, significant events including broad market moves may occur. In particular, events in the U.S. market on a trading day after the close of these other markets may affect the value of the Portfolio’s securities.

Fixed income securities (i), securities not listed on any stock exchange, or traded on any regulated market (ii), and securities, trading of which on a stock exchange or a regulated market is thin (iii), are valued at the most recent bid price provided by the principal market makers. If there is no such market price, or if such market price is not representative of a security’s fair market value, then the security is valued in a manner determined to reflect its fair value in accordance with procedures established by, and under the general supervision of, the Board of Managers and the Board of Directors.

U.S. Government securities and any other debt instruments having 60 days or less remaining until maturity are generally valued at market price by an independent pricing vendor, if a market price is available. If a market price is not available, the securities are valued at amortized cost. This methodology is commonly used for short-term securities that have an original maturity of 60 days or less, as well as short-term securities that had an original term to maturity that exceeded 60 days. In instances when amortized cost is utilized, the valuation committee (the “Committee”) must reasonably conclude that the utilization of amortized cost is approximately the same as the fair value of the security. Such factors the Committee will consider include, but are not limited to, an impairment of the creditworthiness of the issuer or material changes in interest rates.

Over-the-counter (“OTC”) swaps and other derivatives are valued daily, primarily using independent pricing services, independent pricing models using market inputs, as well as third party broker-dealers or counterparties.

1.2 Warrant Valuation

A listed warrant is valued at the last traded price provided by approved vendors. If there has been no sale on the relevant business day, the warrant is valued at the last traded price from the previous day. On the following days, the security is valued

in good faith at fair value. All unlisted warrants are valued in good faith at fair value. Once a warrant has expired, it will no longer be valued.

1.3 Financial Futures Contracts

Initial margin deposits are made upon entering into futures contracts. During the year the futures contract is open, changes in the value of the contract are recognized as unrealized gains or losses by “marking-to-market” on a daily basis to reflect the market value of the contract at the end of each day’s trading. Variation margin payments are made or received, depending upon whether unrealized losses or gains are incurred. When the contract is closed, a realized gain or loss is recorded. This realized gain or loss is equal to the difference between the proceeds from (or cost of) the closing transaction and the Fund’s basis in the contract. Open futures contracts are valued using the closing settlement price or, in the absence of such a price, the most recent quoted bid price. If there are no quotations available for the day of valuation, the last available closing settlement price is used.

1.4 Forward Foreign Currency Contracts

The unrealized gain or loss on open forward foreign currency contracts is calculated as the difference between the contracted rate and the rate to close out the contract. Realized profit or loss includes net gains or losses on forward foreign currency contracts which have been settled or offset by other contracts with the same counterparty.

1.5 Options Purchased and Options Written

When an option is purchased, an amount equal to the premium paid is recorded as an investment and is subsequently adjusted to the current market value of the option purchased. Premiums paid for the purchase of options which expire unexercised are treated on the expiration date as realized losses. If a purchased put option is exercised, the premium is subtracted from the proceeds of the sale of the underlying security or foreign currency in determining whether the relevant Portfolio has realized a gain or loss. If a purchased call option is exercised, the premium increases the cost basis of the security or foreign currency purchased by the relevant Portfolio. When an option is written, an amount equal to the premium received by the relevant Portfolio is recorded as a liability and is subsequently adjusted to the current market value of the option written. Premiums received from written options which expire unexercised are treated by the relevant Portfolio on the expiration date as realized gains. If a written call option is exercised, the premium is added to the proceeds from the sale of the underlying security or foreign currency in determining whether the relevant Portfolio has realized a gain or a loss. If a written put option is exercised, the premium reduces the cost basis of the security or foreign currency purchased by the relevant Portfolio. Listed put or call options purchased by a Portfolio are valued at the last sale price. If there has been no sale on that day, such securities are valued at the closing bid prices on that day.

1.6 Investments in other Undertakings for Collective Investment (“UCIs”)

Investments in other UCIs are valued at the last available NAV for the UCI in question.

1.7 Swap Agreements

The Portfolios accrue for interim payments on swap contracts on a daily basis, within income and expenses. Swap contracts

are marked to market on a daily basis with fluctuations in value recorded in “Unrealized appreciation (depreciation) on swaps” in the Statement of Assets and Liabilities and “Changes in unrealized gains and (losses) on swaps” in the Statement of Operations and Changes in Net Assets. Once a swap contract has matured or is sold, the net amount is recorded as “Realized gains and (losses) on investments, forward foreign currency contracts, swaps, financial futures contracts, options and currency” in the Statement of Operations and Changes in Net Assets. The upfront premiums paid or received are recognized as cost or proceeds in the Statement of Assets and Liabilities and are amortized in a straight line basis over the life of the contract. Accruals of amortized upfront premiums on credit default swaps are included in “Swap income” until the position is sold, thereafter the amortized upfront premiums are included within “Realized gains and (losses) on investments, forward foreign currency contracts, swaps, financial futures contracts, options and currency”. On all other swap types the amortized upfront premiums are included within “Realized gains and (losses) on investments, forward foreign currency contracts, swaps, financial futures contracts, options and currency”. Fluctuations in the value of swap contracts are recorded as a component of “Changes in unrealized gains and (losses) on swaps” in the Statement of Operations and Changes in Net Assets.

“Upfront premiums paid/(received) on swap contracts” disclosed in the Statement of Assets and Liabilities include premiums paid (received) on the OTC credit default swaps and a margin that is yet to be settled on the centrally cleared credit default swaps.

2. Organization Expenses

The organization expenses for the following Portfolios are being amortized on a straight-line basis through the following dates:

AB SICAV I–	Dates
Sustainable Income Portfolio	June 2026
Diversity Champions Equity Portfolio	December 2027
Global ESG Improvers Portfolio	January 2028

The organization expenses of other existing Portfolios have been fully amortized in prior years.

For US Low Volatility Equity Portfolio, the Investment Manager waived amounts due to them in relation to formation expenses and therefore the deferred organization expenses asset has been written down on these Portfolios during the period ended November 30, 2023.

3. Allocation Method

Income and expenses (except for class-specific management and distribution fees) for the “fixed income” and “balanced” Portfolios are allocated on a daily basis utilizing a hybrid allocation model. This model allocates based upon each class’ proportionate percentage of the combined value of settled shares for those classes which accrue a daily dividend and the value of the shares outstanding for those classes which accrue a monthly dividend or no dividend at all.

Income and expenses for the “equity” Portfolios are allocated on a daily basis by each class’ value of their proportionate shares outstanding.

For all of the Portfolios, realized and unrealized gains and losses are allocated on a daily basis by each class' value of their proportionate shares outstanding.

Class specific management, management company, distribution fees and realized and unrealized gains and losses on forward foreign currency contracts related to the Currency Hedged Share Classes are charged/allocated directly to the respective class.

Due to the distinct institutional nature of all types of Class S shares of the Portfolios, certain fund expenses, where applicable, are allocated to the Class S shares based upon minimum shareholder activity and account level requirements.

4. Currency Translation

Values expressed in a currency, other than the currency in which a Portfolio is denominated, are translated at the average of the last available buying and selling price. Transactions in foreign currencies are translated into the currency of each Portfolio at the exchange rate ruling at the date of the transactions.

The Combined Statement of Assets and Liabilities is presented in U.S. Dollars at the exchange rates ruling at the date of the Combined Statement of Assets and Liabilities, while the Combined Statement of Operations and Changes in Net Assets is presented in U.S. Dollars at the average exchange rates ruling during the period. Exchange rates applied in the financial statements are: spot rate 1.0885 and average rate 1.0811 for EUR to USD, spot rate 0.1399 and average rate 0.1380 for CNH to USD and spot rate 1.2625 and average rate 1.2536 for GBP to USD.

The "Currency translation adjustment" presented in the Statement of Operations and Changes in Net Assets is the result of the difference in exchange rates used to translate combined net assets at the beginning of the year, the Statement of Assets and Liabilities and the Statement of Operations and Changes in Net Assets.

5. Investment Income and Investment Transactions

Dividend income is recorded on the ex-dividend date. Interest income is accrued daily. Investment gains and losses for the Portfolios are determined on an average cost basis. The Fund accretes discounts and amortizes premiums as adjustments, if applicable, to interest income. Investment transactions are recorded on trade date plus one day.

6. Estimates

The preparation of the Financial Statements in conformity with accounting principles generally accepted in Luxembourg requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the

Financial Statements and the reported amounts of income and expenses during the reporting period. Actual results may differ from those estimates.

7. Swing Pricing Adjustment

(The following applies to all Portfolios except Sustainable Global Thematic Portfolio and Global Value Portfolio)

The Fund implemented a NAV Adjustment Policy, also known as "swing pricing" policy, effective from November 2, 2015. Under this policy, a Portfolio's NAV may be adjusted to reflect the impact of estimated transaction costs, deal spreads and charges generated by shareholders' purchase and redemption activity. Swing pricing is automatically applied when daily net subscriptions or redemptions exceed a threshold specified by the Swing Pricing Committee under the supervision of the Board of Directors.

When swing pricing is applied, the NAV of the relevant Portfolio's shares will be adjusted up or down, in an amount generally not to exceed 2% of the relevant NAV, so that the transaction costs incurred due to the purchase and redemption activity are borne by the investors transacting in the Portfolio's shares, rather than the Portfolio itself. This adjustment is intended to minimize dilution of the value of shareholders' investment in shares of a Portfolio brought on by transactions in the Portfolio's shares.

The NAV per Share and the total net assets as disclosed in the Statistical Information are the published NAV per Share and the total net assets, whereas the total net assets disclosed in the Statement of Assets and Liabilities and Statement of Operations and Changes in Net Assets is the total NAV excluding any period end swing adjustments.

All Portfolios subject to swing pricing except International Technology Portfolio, India Growth Portfolio, RMB Income Plus Portfolio, Emerging Market Local Currency Debt Portfolio, Asia Pacific Local Currency Debt Portfolio, US High Yield Portfolio, Global Dynamic Bond Portfolio, Asia Income Opportunities Portfolio, Global Income Portfolio, Concentrated Asia Equity Portfolio, American Growth Portfolio, All Market Income Portfolio, Financial Credit Portfolio, Sustainable Global Thematic Credit Portfolio, Event Driven Portfolio, China Multi-Asset Portfolio, Low Volatility All Market Income Portfolio, Short Duration Income Portfolio, Sustainable Income Portfolio, Asia High Yield Portfolio, Sustainable Climate Solutions Portfolio, Climate High Income Portfolio, China Net Zero Solutions Portfolio, American Multi-Asset Portfolio and Global ESG Improvers Portfolio swung their NAVs during the reporting period and as of November 30, 2023, the following of such Portfolios swung their NAVs:

- China A Shares Equity Portfolio.

NOTE C: Taxes

As a Luxembourg *société d'investissement à capital variable* ("SICAV"), the Fund is not subject, under present tax laws, to income, withholding or capital gains taxes in Luxembourg.

The Fund is subject to the Luxembourg *taxe d'abonnement* at the rate of 0.05% per annum calculated and payable quarterly, on the aggregate total net assets on the last day of each calendar quarter. The rate is 0.01% for share classes reserved to institutional investors within the meaning of Article 174

of the Law of 2010. Dividends, interest and capital gains on Portfolio securities issued in certain countries may be subject to withholding or capital gains taxes imposed by such countries.

People's Republic of China (PRC)

Corporate Income Tax ("CIT")

By investing in shares of PRC resident enterprises (including China A-, B- and H-Shares), RMB denominated corporate and government bonds, securities investment funds and warrants

listed on the PRC stock exchanges or PRC inter-bank bond markets, a Portfolio may be subject to withholding income tax (“WIT”) and other taxes imposed in the PRC.

Lacking specific guidance, it is uncertain whether the RQFII or the relevant investing Portfolios would be considered the taxpayer with respect to the PRC-sourced income derived from the investment in bonds, shares and other securities in the PRC. In the event the RQFII were considered to be the taxpayer, any PRC taxes levied against the RQFII would be reimbursed and ultimately borne by the relevant Portfolios of the Fund.

If the relevant Portfolios are deemed to be the taxpayer, then such Portfolios will be subject to PRC CIT at 25% on its worldwide taxable income if it is considered to be a tax resident enterprise of the PRC. If the Portfolio is considered to be a nontax resident enterprise with an establishment or place of business (“PE”) in the PRC, the PRC sourced profits attributable to that PE would be subject to CIT at 25%.

Under the PRC CIT Law effective from 1 January 2008, a foreign enterprise without a PE in the PRC will generally be subject to a WIT at the current rate of 10% on its PRC sourced income, including but not limited to passive income (e.g. dividends, interest, gains arising from transfer of assets, etc.), subject to the application of treaty relief.

The Investment Manager intends to manage and operate the Portfolios in such a manner that the Portfolios and the Fund not be treated as a tax resident enterprise of the PRC or a nontax resident enterprise with a PE in the PRC for CIT purposes, although this cannot be guaranteed. As such, it is expected that the Portfolios should only be subject to WIT at 10% to the extent the Portfolio directly derives PRC sourced income in respect of its investment in bonds, shares and other securities in the PRC.

Equity investments

With the approval from the PRC State Council, the PRC State Administration of Taxation, the PRC Ministry of Finance and the China Securities Regulatory Commission have jointly issued Caishui [2014] 79 (“Circular 79”) to clarify the WIT treatment with respect to gains derived by QFIIs and RQFIIs from the disposal of equity investments, including shares in PRC enterprises. According to Circular 79, QFIIs and RQFIIs are temporarily exempt from WIT with respect to gains derived from the disposal of equity investments, including shares in

PRC enterprises (e.g. A-Shares and B-Shares), via the QFII or RQFII investment quota, effective from November 17, 2014.

PRC tax disclosure regarding Stock Connect

In addition to investing in A-Shares via the RQFII quota of the RQFII Holder, the Fund may gain exposure to A-Shares through Stock Connect, which has commenced trading as of November 17, 2014.

With the approval from the PRC State Council, the PRC State Administration of Taxation, the PRC Ministry of Finance and the CSRC have jointly issued Caishui [2014] 81 (“Circular 81”) to clarify the PRC tax treatment regarding China Connect Securities. Circular 81 is effective on November 17, 2014.

According to Circular 81, the Fund is subject to the following PRC income tax treatment with respect to the Northbound Trading under Stock Connect (i.e. trading of certain A-Shares on the SSE):

- Temporarily exempt from PRC WIT with respect to gains derived from the disposal of A-Shares.
- Subject to PRC WIT at 10% with respect to dividends received from A-Shares.
- Subject to PRC SD at 0.1% with respect to the sale of A-Shares (i.e. the purchase of A-Shares is not subject to PRC SD).

Investors should note that Stock Connect has limited or no history, and, accordingly, the taxation rules applicable to China Connect Securities traded on Stock Connect are not long established and subject to change in the future. Investors should seek advice from their professional tax advisors with any questions regarding China Connect Securities.

The PRC Ministry of Finance (“MOF”) and PRC State Taxation Administration (“STA”) have jointly issued Caishui [2018] 108 (“Circular 108”) to clarify the 3-year PRC tax exemption treatment of bond interest derived by foreign institutional investors on 22 November 2018. According to Circular 108 and Announcement [2021] No. 34 (“Announcement 34”), foreign institutional investors are temporarily exempt from WIT and PRC Value-Added Tax with respect to bond interest income derived in the domestic bond market for the period from 7 November 2018 to 31 December 2025.

Neither Circular 108 nor Announcement 34 mentions the retroactive tax collection on bond interest derived prior to 7 November 2018.

NOTE D: Distributions

The following tables describe the frequency and nature of distributions, if applicable, for Base Currency Share Classes and suffixes as well as the meaning of other suffixes used by the Fund. Note that the distribution policy of a suffix supersedes the distribution policy of the base Share Class listed below.

Base Share Class	Distribution Policy Details	
	Fixed Income Portfolios	All Other Portfolios
A, B, C, E, I, IX, L, N, RX, XX, Z	Declares distributions daily and pays them monthly	Does not make distributions
AB, F, S, SU, S1, W, 1, 2	Does not make distributions unless a suffix is used, as per below.	

Suffix	Distribution Policy Details
A	Declares and pays distributions monthly, based on gross income and may pay out of capital
Example: AA	
2	Does not intend to make distributions
Example: A2, 12	
3	Does not intend to make distributions
Example: S13	
4	Does not intend to make distributions
Example: S14	

Suffix	Distribution Policy Details
D <i>Example: AD, SID</i>	For Equity/Multi-Asset Portfolios: declares and pays distributions monthly and may pay out of capital ¹ For Fixed Income Portfolios: declares and pays distributions annually based on gross income and may pay out of capital
I ² <i>Example: AI, EI</i>	Declares and pays distributions monthly, based on gross income, and may pay significantly out of capital
T <i>Example: AT</i>	Declares and pays distributions monthly based on net income and may pay out of capital
M <i>Example: AM</i>	Declares and pays distributions monthly at a fixed rate and may pay out of capital
QD <i>Example: SQD, SIQD</i>	Declares and pays distributions quarterly, based on net income, and may pay out of capital
MG <i>Example: AMG</i>	Declares and pays distribution monthly, based on gross income, and may pay out of capital
QG <i>Example: AQG</i>	Declares and pays distribution quarterly, based on gross income, and may pay out of capital
N <i>Example: AN, IN</i>	Does not intend to make distributions ³
NN <i>Example: ANN, INN</i>	Annual distribution based on net income and will not pay out of capital
K <i>Example: AK, IK</i>	Distributions to be declared and payable bi-annually, based on net income, and may pay out of capital ⁴
R <i>Example: AR</i>	Declares and pays distributions annually, based on gross income and may pay out of capital
L <i>Example: IL</i>	Monthly distributions based on net income and will not pay out of capital

Suffix	Additional information
X <i>Example: A2X</i>	Designates share classes no longer offered for new investors and may be used in addition to other suffixes relating to distribution. Note to distinguish the X suffix from base Share Classes (IX, XX, RX) offered for Global Core Equity Portfolio.

¹ Global Real Estate Securities Portfolio: Share Class ID pays distributions annually based on net income.

² If the NAV per share of the Share Class falls below USD 1 or AUD 1, the Board may either liquidate the Share Class or merge it with another Share Class that has similar features.

³ Europe (Ex UK) Equity Portfolio and Eurozone Equity Portfolio: may declare and pay distributions annually based on net income and may pay out of capital.

⁴ American Growth Portfolio: does not intend to make distributions.

There is no guarantee that distributions will be made. A high distribution yield does not necessarily imply a positive or high return. Gross income means income before the deduction of fees and expenses.

All Shares that declare distributions must do so at least once a year (unless there is nothing to distribute or if making distributions is at the discretion of the Board or the Management Company) and must pay them within one month of declaration. When a dividend is declared, the NAV of the relevant Share Class is reduced by the amount of the dividend.

Distributions are paid only on Shares that were owned as of the record date (the date on which distributions are assigned to Shares). For each Share Class, distributions are paid in the currency of that Share Class including the currency offered Share Class.

Unless otherwise specified above, all distributions indicated may consist of net income, gross income (interest and dividends before fees and expenses), realised and unrealised gains from Portfolio investments and/or capital invested in the Portfolio.

Distributions based on net income typically represent net income (gross income less fees and expenses). These distributions are based on actual investment results, do not target or project any particular rate or amount and may vary from one distribution period to another. Distributions in excess of net income may represent a return of the investor's original investment amount and as such may result in a decrease in the NAV per Share for the relevant Share Class.

Shareholders may request that their distributions be automatically reinvested. Unless reinvested, any distribution from capital may reduce a portfolio's future growth and increase the chances of capital loss. A high distribution yield does not necessarily imply a positive or high return.

No interest is paid on unclaimed dividend payments, and after 5 years these payments will be returned to the Portfolio.

The Board may offer new and different types of dividend-paying Share Classes for a Portfolio in the future.

The Board intends to maintain a stable distribution rate for the following Share Classes:

Portfolio	Share Classes and corresponding hedged Classes
International Health Care Portfolio.	AD, ED & ID
Global Real Estate Securities Portfolio.	AD, BD, ID & SD
Sustainable Global Thematic Portfolio.	AD & SD

Portfolio	Share Classes and corresponding hedged Classes	Portfolio	Share Classes and corresponding hedged Classes
India Growth Portfolio	AD & SD	Asia Income Opportunities Portfolio.	AA, AI, EA, EI & SA
Sustainable Euro High Yield Portfolio.	AA	Global Income Portfolio	AA, AT, EA, IT, LT & ZT
Emerging Markets Multi-Asset Portfolio.	AD, BD, ED, ID, SD & S1D SQD	European Equity Portfolio.	AD, BD & SD
RMB Income Plus Portfolio	AT, CT, IT & ZT	American Growth Portfolio	AD, BD, ED & SD
Short Duration High Yield Portfolio.	AA, AI & EI	All Market Income Portfolio.	AD, BD, CD, ED, ID, ND, S1D & SD
Global Plus Fixed Income Portfolio.	AI & EI	All China Equity Portfolio	AD
Emerging Market Local Currency Debt Portfolio	AA & SA AT, CT, IT & ZT	China A Shares Equity Portfolio.	AD
Asia Local Currency Debt Portfolio.	AA, AT, BT, CT, IT & ZT	Low Volatility Total Return Equity Portfolio.	AD & ID
Emerging Market Corporate Debt Portfolio.	AA	Sustainable Global Thematic Credit Portfolio.	AI, EI & SA
US High Yield Portfolio	AA, AI, EA, EI & SA	China Multi-Asset Portfolio	AD
Low Volatility Equity Portfolio.	AD, ID, ED, SD & S1D	Low Volatility All Market Income Portfolio.	AD & ID
Emerging Markets Low Volatility Equity Portfolio.	AD	Sustainable All Market Portfolio.	AD, AI, ED & EI
Global Dynamic Bond Portfolio.	AI, EI & SA	Sustainable Income Portfolio	AA, AI, EI & SA
Concentrated US Equity Portfolio.	SD	Climate High Income Portfolio.	AA & AT
Concentrated Global Equity Portfolio.	AD	Sustainable US Thematic Portfolio.	AD
Global Core Equity Portfolio	SD	American Multi-Asset Portfolio.	AD & SA
		Global Value Portfolio.	AD

NOTE E: Management Fee and Other Transactions with Affiliates

The Fund pays the Management Company a management fee. Under the terms of the Investment Management Agreement from the management fee earned, the Management Company pays an investment management fee to the Investment Manager.

The Management Company has voluntarily agreed to bear certain expenses to the extent necessary to limit total operating expenses on an annual basis.

These limitations have been set as follows (limitations expressed as a percentage of the average daily net assets):

AB SICAV I-	Share Class	%
Global Real Estate Securities Portfolio . . .	Class A	2.00%
	Class A EUR	2.00%
	Class AD	2.00%
	Class AD AUD H	2.00%
	Class AD NZD H	2.00%
	Class AD SGD H	2.00%

AB SICAV I-	Share Class	%
Global Real Estate Securities Portfolio (continued).	Class B	3.00%
	Class C	2.45%
	Class C EUR	2.45%
	Class I	1.20%
	Class I EUR	1.20%
	Class ID	1.20%
	Class S1	0.75%
	Class S1 EUR	0.75%
	Class S1 GBP	0.75%
	Class SIL	0.75%
Sustainable Global Thematic Portfolio.	Class A	2.25%
	Class A AUD H	2.25%
	Class A CAD H	2.25%
	Class A EUR	2.25%
	Class A EUR H	2.25%

AB SICAV I-	Share Class	%	AB SICAV I-	Share Class	%
Sustainable Global Thematic Portfolio (continued).....	Class A GBP	2.25%	Sustainable Euro High Yield Portfolio.....	Class A	1.40%
	Class A HKD	2.25%		Class A USD	1.40%
	Class A SGD	2.25%		Class A2	1.40%
	Class A SGD H	2.25%		Class A2 CHF H	1.40%
	Class AN	2.25%		Class A2 PLN H	1.40%
	Class B	3.25%		Class A2 USD	1.40%
	Class C	2.70%		Class A2 USD H	1.40%
	Class E	3.25%		Class AA	1.40%
	Class E AUD H	3.25%		Class AA AUD H	1.40%
	Class I	1.45%		Class AA USD H	1.40%
	Class I AUD	1.45%		Class AR	1.40%
	Class I AUD H	1.45%		Class AT	1.40%
	Class I EUR	1.45%		Class AT USD	1.40%
	Class I EUR H	1.45%		Class AT USD H	1.40%
	Class I GBP	1.45%		Class C	1.85%
	Class I HKD	1.45%		Class C USD	1.85%
	Class I SGD H	1.45%		Class C2	1.85%
	Class IN	1.45%		Class I	0.80%
	Class IN EUR	1.45%		Class I USD	0.80%
	Class INN	1.45%		Class I2	0.80%
	Class S	0.15%		Class I2 CHF H	0.80%
	Class S GBP	0.15%		Class I2 GBP H	0.80%
	Class S1	0.85%		Class I2 USD	0.80%
	Class S1 AUD	0.85%		Class I2 USD H	0.80%
	Class S1 AUD H	0.85%		Class IT USD H	0.80%
	Class S1 EUR	0.85%		Class NT USD H	1.85%
	Class S1 EUR HP	0.85%		Class S	0.15%
	Class S1 GBP	0.85%		Class S USD	0.15%
	Class S1 JPY	0.85%		Class S1	0.65%
	Class S1 NZD	0.85%		Class S1 USD	0.65%
	Class S1X SGD	0.85%		Class S1 USD H	0.65%
	Class SD	0.15%	US Small and Mid-Cap Portfolio.....	Class A	2.00%
	Class SX GBP	0.15%		Class A AUD H	2.00%
India Growth Portfolio . .	Class A	2.27%		Class A EUR	2.00%
	Class A EUR	2.27%		Class A EUR H	2.00%
	Class A HKD	2.27%		Class A HKD(1)	2.00%
	Class A PLN H	2.27%		Class C	2.45%
	Class A SGD H	2.27%		Class C EUR	2.45%
	Class AD AUD H	2.27%		Class C EUR H	2.45%
	Class AX	2.07%		Class I	1.20%
	Class AX EUR	2.07%		Class I EUR	1.20%
	Class B	2.27%		Class I EUR H	1.20%
	Class BX	3.07%		Class I GBP	1.20%
	Class BX EUR	3.07%		Class INN GBP	1.20%
	Class C	2.72%		Class S1	0.90%
	Class I	1.47%		Class S1 EUR	0.90%
	Class I EUR	1.47%		Class S1 EUR H	0.90%
	Class S	0.43%		Class S1 GBP	0.90%
	Class S1	1.37%		Class S1INN GBP	0.90%
	Class S1 EUR	1.37%			

AB SICAV I-	Share Class	%	AB SICAV I-	Share Class	%
Emerging Markets			RMB Income Plus Portfolio		
Multi-Asset Portfolio. . .	Class A	1.95%	(continued).	Class AT USD	1.50%
	Class A AUD H	1.95%		Class C2	1.95%
	Class A CAD H	1.95%		Class C2 USD	1.95%
	Class A CHF H	1.95%		Class CT(1)	1.95%
	Class A EUR	1.95%		Class CT USD	1.95%
	Class A EUR H	1.95%		Class I2	0.95%
	Class A GBP H	1.95%		Class I2 CHF	0.95%
	Class A HKD	1.95%		Class I2 EUR	0.95%
	Class A SGD H	1.95%		Class I2 GBP	0.95%
	Class AD	1.95%		Class I2 HKD	0.95%
	Class AD AUD H	1.95%		Class I2 SGD(1)	0.95%
	Class AD CAD H	1.95%		Class I2 USD	0.95%
	Class AD EUR H	1.95%		Class IT	0.95%
	Class AD GBP H	1.95%		Class IT SGD	0.95%
	Class AD HKD	1.95%		Class IT USD	0.95%
	Class AD RMB H	1.95%		Class S USD	0.15%
	Class AD SGD H	1.95%		Class S1 EUR	0.70%
	Class AD ZAR H	1.95%		Class S1 USD	0.70%
	Class AR	1.95%		Class W2	0.95%
	Class AR EUR H	1.95%		Class W2 CHF	0.95%
	Class C	2.40%	Short Duration High Yield		
	Class ED	2.95%	Portfolio.	Class A2	1.45%
	Class ED AUD H	2.95%		Class A2 CHF H	1.45%
	Class ED ZAR H	2.95%		Class A2 EUR H	1.45%
	Class I	1.15%		Class A2 GBP H	1.45%
	Class I CHF H	1.15%		Class A2 HKD	1.45%
	Class I EUR	1.15%		Class AA	1.45%
	Class I EUR H	1.15%		Class AA AUD H	1.45%
	Class I GBP	1.15%		Class AA SGD H(1)	1.45%
	Class I GBP H	1.15%		Class AI	1.45%
	Class ID	1.15%		Class AI AUD H	1.45%
	Class ID GBP H	1.15%		Class AR EUR H	1.45%
	Class N	2.40%		Class AT	1.45%
	Class S	0.15%		Class AT AUD H	1.45%
	Class S GBP	0.15%		Class AT CAD H	1.45%
	Class S GBP H	0.15%		Class AT EUR H	1.45%
	Class S1	0.95%		Class AT GBP H	1.45%
	Class S1 GBP	0.95%		Class AT HKD	1.45%
	Class S1 GBP H	0.95%		Class AT SGD H	1.45%
	Class S1D	0.95%		Class B2	2.45%
	Class SD	0.15%		Class BT	2.45%
RMB Income Plus				Class C2	1.90%
Portfolio.	Class A2	1.50%		Class CT	1.90%
	Class A2 CHF	1.50%		Class EI	1.95%
	Class A2 EUR	1.50%		Class EI AUD H	1.95%
	Class A2 GBP	1.50%		Class I2	0.90%
	Class A2 HKD	1.50%		Class I2 CHF H	0.90%
	Class A2 SGD	1.50%		Class I2 EUR H	0.90%
	Class A2 USD	1.50%		Class I2 GBP H	0.90%
	Class AR EUR	1.50%		Class IT	0.90%
	Class AT	1.50%		Class IT GBP H	0.90%
	Class AT HKD	1.50%		Class IT SGD H	0.90%
	Class AT SGD	1.50%		Class N2	2.00%

AB SICAV I-	Share Class	%	AB SICAV I-	Share Class	%
Short Duration High Yield			Global Plus Fixed Income		
Portfolio (continued) . .	Class NT	2.00%	Portfolio (continued) . .	Class A2	1.50%
	Class S	0.15%		Class A2 EUR H	1.50%
	Class S1	0.65%		Class A2 SGD H	1.50%
	Class S1 EUR H	0.65%		Class AI	1.50%
	Class S1 GBP H	0.65%		Class AT	1.50%
	Class S1T	0.65%		Class AT AUD H	1.50%
	Class W2 CHF H	0.90%		Class AT CAD H	1.50%
Select US Equity				Class AT EUR H	1.50%
Portfolio	Class A	2.10%		Class AT GBP H(1)	1.50%
	Class A AUD H	2.10%		Class AT SGD H	1.50%
	Class A CHF H	2.10%		Class C2	1.95%
	Class A CZK H	2.10%		Class C2 EUR H	1.95%
	Class A EUR	2.10%		Class CT	1.95%
	Class A EUR H	2.10%		Class EI	2.00%
	Class A GBP H	2.10%		Class I2	0.95%
	Class A HKD	2.10%		Class I2 EUR H	0.95%
	Class A PLN	2.10%		Class I2 GBP H	0.95%
	Class A PLN H	2.10%		Class S	0.15%
	Class A SGD H	2.10%		Class S CAD H	0.15%
	Class AR	2.10%		Class S GBP H	0.15%
	Class AR EUR H	2.10%		Class S1	0.65%
	Class C	2.55%		Class S1 AUD H	0.65%
	Class FX	0.76%		Class S1 EUR H	0.65%
	Class FX EUR H	0.76%		Class S1 GBP H	0.65%
	Class I	1.30%		Class S1L	0.65%
	Class I AUD H	1.30%		Class S1L EUR H	0.65%
	Class I CHF H	1.30%		Class S1L GBP H	0.65%
	Class I EUR	1.30%		Class SA	0.15%
	Class I EUR H	1.30%	Select Absolute Alpha		
	Class I GBP H	1.30%	Portfolio	Class A	2.25%
	Class I SGD H	1.30%		Class A CHF H	2.25%
	Class N	2.55%		Class A EUR	2.25%
	Class S	0.15%		Class A EUR H	2.25%
	Class S1	0.90%		Class A GBP H	2.25%
	Class S1 EUR	0.90%		Class A PLN H	2.25%
	Class S1 EUR H	0.90%		Class A SGD H	2.25%
	Class S1 GBP H	0.90%		Class C	2.70%
	Class S1 SGD H(1)	0.90%		Class FX	0.81%
	Class W	0.65%		Class FX EUR H	0.81%
	Class W CHF H	0.65%		Class I	1.45%
	Class W EUR	0.65%		Class I CHF H	1.45%
	Class W EUR H	0.65%		Class I EUR	1.45%
	Class W GBP H	0.65%		Class I EUR H	1.45%
	Class W SGD H	0.65%		Class I GBP H	1.45%
Global Plus Fixed Income				Class I SGD H	1.45%
Portfolio	Class 1	0.90%		Class L	1.70%
	Class 1 EUR H(1)	0.90%		Class L EUR H	1.70%
	Class 1 GBP H(2)	0.90%		Class L GBP H	1.70%
	Class 1D(3)	0.90%		Class L HKD	1.70%
	Class 1D EUR H	0.90%		Class L SGD H	1.70%
	Class 1D GBP H	0.90%		Class LNN GBP H	1.70%
	Class 2	0.90%		Class N	2.70%
	Class 2 EUR H	0.90%		Class S	0.15%
	Class 2 GBP H	0.90%		Class S1	1.15%

AB SICAV I-	Share Class	%	AB SICAV I-	Share Class	%
Select Absolute Alpha			Emerging Market		
Portfolio (continued) . .	Class S1 EUR H	1.15%	Corporate Debt Portfolio		
	Class S1 GBP H	1.15%	(continued).	Class IT	1.20%
	Class S1 JPY H	1.15%		Class N2	2.30%
	Class S13 EUR H	0.99%		Class NT	2.30%
	Class W	1.45%		Class S	0.15%
	Class W CHF H	1.45%		Class S1	0.85%
	Class W EUR H	1.45%		Class ZT	0.05%
	Class W GBP H	1.45%	US High Yield		
Emerging Market			Portfolio.	Class A2	1.55%
Local Currency Debt				Class A2 EUR H	1.55%
Portfolio.	Class A2	1.75%		Class A2 SEK H	1.55%
	Class A2 CZK H	1.75%		Class AA	1.55%
	Class A2 EUR H	1.75%		Class AA AUD H	1.55%
	Class A2 PLN(1)	1.75%		Class AI	1.55%
	Class A2 PLN H	1.75%		Class AI AUD H	1.55%
	Class AA	1.75%		Class C2	2.00%
	Class AT	1.75%		Class EI	2.05%
	Class I2	1.20%		Class EI AUD H	2.05%
	Class I2 EUR H	1.20%		Class I2	1.00%
	Class SA	0.15%		Class I2 EUR H	1.00%
	Class ZT	0.05%		Class I2 SEK H	1.00%
Asia Pacific Local Currency				Class IT	1.00%
Debt Portfolio (4)	Class A2	1.60%		Class IT AUD H	1.00%
	Class A2 EUR H	1.60%		Class N2	2.10%
	Class A2 HKD	1.60%		Class NT	2.10%
	Class AA	1.60%		Class S	0.15%
	Class AA AUD H	1.60%		Class S1	0.65%
	Class AA CAD H	1.60%		Class ZT	0.05%
	Class AA EUR H	1.60%	Low Volatility Equity		
	Class AA GBP H	1.60%	Portfolio.	Class A	1.90%
	Class AA HKD	1.60%		Class A AUD H	1.90%
	Class AA SGD H	1.60%		Class A EUR	1.90%
	Class AT	1.60%		Class A EUR H	1.90%
	Class AT AUD H	1.60%		Class A HKD	1.90%
	Class AT CAD H	1.60%		Class A NZD H	1.90%
	Class AT EUR H	1.60%		Class A PLN H	1.90%
	Class AT GBP H	1.60%		Class A SGD H	1.90%
	Class AT HKD	1.60%		Class AD	1.90%
	Class AT SGD H	1.60%		Class AD AUD H	1.90%
	Class I2	1.05%		Class AD CAD H	1.90%
	Class I2 EUR H	1.05%		Class AD EUR H	1.90%
	Class S	0.15%		Class AD GBP H	1.90%
	Class S1	0.80%		Class AD HKD	1.90%
Emerging Market Corporate				Class AD NZD H	1.90%
Debt Portfolio	Class A2	1.75%		Class AD RMB H	1.90%
	Class A2 EUR H	1.75%		Class AD SGD H	1.90%
	Class AA AUD H(1)	1.75%		Class AD ZAR H	1.90%
	Class AA SGD H(1)	1.75%		Class AR	1.90%
	Class AR EUR	1.75%		Class AR EUR H	1.90%
	Class AT GBP H	1.75%		Class C	2.35%
	Class C2	2.20%		Class ED	2.90%
	Class CT	2.20%		Class ED AUD H	2.90%
	Class I2	1.20%		Class ED ZAR H	2.90%
	Class I2 EUR H	1.20%		Class I	1.10%

AB SICAV I-	Share Class	%	AB SICAV I-	Share Class	%
Low Volatility Equity			Concentrated US Equity		
Portfolio (continued) . .	Class I EUR	1.10%	Portfolio (continued) . .	Class I SGD H	0.94%
	Class I EUR H	1.10%		Class N	2.30%
	Class I GBP	1.10%		Class S	0.15%
	Class I GBP H	1.10%		Class S1	0.90%
	Class I SGD H	1.10%		Class S1 EUR	0.90%
	Class ID	1.10%		Class S1 EUR H	0.90%
	Class IL	1.10%		Class S1 GBP H	0.90%
	Class INN EUR	1.10%		Class SD	0.15%
	Class N	2.35%	Concentrated Global Equity		
	Class S	0.15%	Portfolio	Class A	1.89%
	Class S1	0.65%		Class A EUR H	1.89%
	Class S1 AUD H	0.65%		Class A SGD H	1.89%
	Class S1 EUR	0.65%		Class AR EUR	1.89%
	Class S1 EUR H	0.65%		Class C	2.45%
	Class S1 GBP HP	0.65%		Class I	0.99%
	Class S1D	0.65%		Class I CAD H	0.99%
	Class S1L	0.65%		Class I CHF H	0.99%
	Class S1NN EUR	0.65%		Class I EUR	0.99%
	Class SD	0.15%		Class I EUR H	0.99%
Emerging Markets Low				Class I GBP	0.99%
Volatility Equity				Class I GBP H	0.99%
Portfolio	Class A	1.95%		Class N	2.45%
	Class A HKD	1.95%		Class S GBP	0.15%
	Class AD	1.95%		Class S1	1.00%
	Class AD AUD H	1.95%		Class S1 EUR	1.00%
	Class AD CAD H(1)	1.95%		Class S1 EUR H	1.00%
	Class AD HKD	1.95%		Class S1 GBP HP	1.00%
	Class F	0.575%	Global Core Equity		
	Class I	1.15%	Portfolio	Class A	1.90%
	Class S EUR	0.15%		Class A AUD H	1.90%
	Class S GBP	0.15%		Class A EUR H	1.90%
Global Dynamic Bond				Class A SGD H	1.90%
Portfolio	Class A2 CHF H	1.25%		Class AR EUR	1.90%
	Class A2 EUR H	1.25%		Class C	2.35%
	Class A2 USD H	1.25%		Class I	1.10%
	Class AR EUR H	1.25%		Class I AUD H	1.10%
	Class I2	0.70%		Class I CHF H	1.10%
	Class I2 CHF H	0.70%		Class I EUR	1.10%
	Class I2 EUR H	0.70%		Class I EUR H	1.10%
	Class I2 USD H	0.70%		Class I GBP H	1.10%
Concentrated US Equity				Class I SGD H	1.10%
Portfolio	Class A	1.79%		Class IX EUR	0.80%
	Class A AUD H	1.79%		Class N	2.35%
	Class A EUR	1.79%		Class RX EUR	1.99%
	Class A EUR H	1.79%		Class S	0.15%
	Class A SGD H	1.79%		Class S GBP H	0.15%
	Class AR EUR	1.79%		Class S NOK HP(1)	0.15%
	Class C	2.30%		Class S1	0.75%
	Class I	0.94%		Class S1 EUR H	0.75%
	Class I AUD H	0.94%		Class S1 GBP	0.75%
	Class I CHF H	0.94%		Class S1 GBP HP	0.75%
	Class I EUR H	0.94%		Class S1 NOK HP	0.75%
	Class I GBP	0.94%		Class S1NN GBP	0.75%
	Class I GBP H	0.94%		Class SD	0.15%

AB SICAV I-	Share Class	%	AB SICAV I-	Share Class	%
Asia Income Opportunities			Global Income Portfolio		
Portfolio	Class A2	1.50%	(continued)	Class S	0.15%
	Class A2 AUD H	1.50%		Class S GBP H(1)	0.15%
	Class A2 HKD	1.50%		Class S1	0.65%
	Class AA	1.50%		Class S1 EUR H	0.65%
	Class AA AUD H	1.50%		Class S1 GBP H	0.65%
	Class AA CAD H	1.50%		Class ZT	0.05%
	Class AA EUR H	1.50%	Concentrated Asia Equity		
	Class AA GBP H	1.50%	Portfolio	Class A	1.85%
	Class AA HKD	1.50%		Class A EUR	1.85%
	Class AA NZD H	1.50%		Class I	1.05%
	Class AT	1.50%		Class I EUR	1.05%
	Class AT AUD H	1.50%		Class I GBP	1.05%
	Class AT EUR H	1.50%		Class S	0.15%
	Class AT HKD	1.50%		Class S1	0.90%
	Class AT SGD H	1.50%		Class S1 EUR	0.90%
	Class I2	0.95%		Class S1 GBP	0.90%
	Class I2 HKD	0.95%	European Equity		
	Class IT	0.95%	Portfolio	Class S	0.15%
	Class IT HKD	0.95%		Class S1	0.75%
	Class S	0.15%		Class S1 AUD H	0.75%
	Class S1	0.65%		Class S1 GBP	0.75%
	Class SA	0.15%		Class S1 USD	0.75%
	Class ZT	0.05%		Class S1X	0.70%
Global Income				Class S1X USD	0.70%
Portfolio	Class A2	1.40%		Class SD	0.15%
	Class A2 CHF H	1.40%	Eurozone Equity		
	Class A2 EUR H	1.40%	Portfolio	Class A	1.95%
	Class A2 GBP H	1.40%		Class A AUD H	1.95%
	Class A2 HKD	1.40%		Class A PLN H	1.95%
	Class A2 PLN H	1.40%		Class A SGD H	1.95%
	Class AA	1.40%		Class A USD	1.95%
	Class AA AUD H	1.40%		Class A USD H	1.95%
	Class AA CAD H	1.40%		Class AR	1.95%
	Class AA EUR H	1.40%		Class AX	1.90%
	Class AA HKD	1.40%		Class AX USD	1.90%
	Class AA SGD H	1.40%		Class BX	2.90%
	Class AT	1.40%		Class BX USD	2.90%
	Class AT AUD H	1.40%		Class C	2.40%
	Class AT CAD H	1.40%		Class C USD	2.40%
	Class AT EUR H	1.40%		Class C USD H	2.40%
	Class AT GBP H	1.40%		Class CX	2.35%
	Class AT HKD	1.40%		Class CX USD	2.35%
	Class AT SGD H	1.40%		Class I	1.15%
	Class I2	0.85%		Class I GBP	1.15%
	Class I2 AUD H(1)	0.85%		Class I GBP H	1.15%
	Class I2 CHF H	0.85%		Class I USD	1.15%
	Class I2 EUR H	0.85%		Class I USD H	1.15%
	Class I2 GBP H	0.85%		Class INN	1.15%
	Class I2 HKD	0.85%		Class IX	1.10%
	Class I2 SGD H	0.85%		Class IX USD	1.10%
	Class IT	0.85%		Class S1	0.80%
	Class IT EUR H(1)	0.85%		Class S1 AUD H	0.80%
	Class IT HKD	0.85%		Class S1 GBP	0.80%
	Class IT SGD H(1)	0.85%		Class S1 USD	0.80%

AB SICAV I-	Share Class	%	AB SICAV I-	Share Class	%
Eurozone Equity Portfolio (continued)	Class S1 USD H	0.80%	All Market Income Portfolio (continued) . .	Class IMG(1)	1.05%
	Class S1N	0.70%		Class IMG EUR H(1)	1.05%
	Class S1N USD	0.70%		Class INN	1.05%
American Growth Portfolio	Class S	0.15%		Class INN EUR H	1.05%
	Class S1	0.80%		Class INN GBP H	1.05%
	Class S1 AUD H	0.80%		Class IQG(1)	1.05%
	Class S1 EUR	0.80%		Class IQG EUR H(1)	1.05%
	Class S1 EUR H	0.80%		Class N	2.30%
	Class S1 GBP	0.80%		Class ND	2.30%
	Class SD	0.15%		Class S1	0.85%
	Class SK	0.85%		Class S1 AUD H	0.85%
All Market Income Portfolio	Class A	1.85%		Class S1 CHF H	0.85%
	Class A CHF H	1.85%		Class S1 EUR H	0.85%
	Class A EUR H	1.85%		Class S1 GBP H	0.85%
	Class A HKD	1.85%		Class S1D JPY H	0.85%
	Class A SGD H(1)	1.85%		Class S1QG GBP H(1)	0.85%
	Class A2X	1.65%		Class SD	0.15%
	Class A2X EUR	1.65%	All China Equity Portfolio	Class A	1.99%
	Class AD	1.85%		Class I	1.19%
	Class AD AUD H	1.85%		Class S	0.15%
	Class AD CAD H	1.85%		Class S1	0.90%
	Class AD EUR H	1.85%	China A Shares Equity Portfolio	Class A	1.99%
	Class AD GBP H	1.85%		Class A AUD H(1)	1.99%
	Class AD HKD	1.85%		Class A EUR	1.99%
	Class AD NZD H	1.85%		Class A HKD H	1.99%
	Class AD RMB H	1.85%		Class A SGD H(1)	1.99%
	Class AD SGD H	1.85%		Class A USD	1.99%
	Class AD ZAR H	1.85%		Class A USD H	1.99%
	Class AMG(1)	1.85%		Class AD HKD	1.99%
	Class AMG EUR H	1.85%		Class AD HKD H	1.99%
	Class ANN	1.85%		Class AD SGD H(1)	1.99%
	Class ANN EUR H	1.85%		Class AD USD H	1.99%
	Class AQG(1)	1.85%		Class I	1.19%
	Class AQG EUR H(1)	1.85%		Class I EUR	1.19%
	Class AR EUR H	1.85%		Class I GBP	1.19%
	Class AX	1.65%		Class I USD H	1.19%
	Class AX EUR	1.65%		Class S(5)	0.20%
	Class AX SGD	1.65%		Class S USD	0.20%
	Class B2X	2.65%		Class S1	0.95%
	Class BX	2.65%		Class S1 CAD	0.95%
	Class C	2.30%		Class S1 EUR	0.95%
	Class C2X	2.10%		Class S1 GBP	0.95%
	Class CD	2.30%		Class S1 USD	0.95%
	Class CX	2.10%		Class SP1 USD(1)	0.20%
	Class ED	2.85%	China Bond Portfolio . . .	Class A2	1.40%
	Class ED AUD H	2.85%		Class SA	0.20%
	Class ED ZAR H	2.85%	Financial Credit Portfolio	Class A2	1.40%
	Class I	1.05%		Class A2 CHF H	1.40%
	Class I CHF H	1.05%		Class A2 EUR H	1.40%
	Class I EUR H	1.05%		Class AT	1.40%
	Class I SGD H(1)	1.05%			
	Class ID	1.05%			

AB SICAV I-	Share Class	%	AB SICAV I-	Share Class	%
Financial Credit Portfolio (continued)	Class I2	0.85%	Event Driven Portfolio (continued)	Class S1 EUR H	0.90%
	Class I2 CHF H	0.85%		Class S1 GBP H	0.90%
	Class I2 EUR H	0.85%		Class S1 SEK H	0.90%
	Class I2 GBP H	0.85%		Class SU	1.05%
	Class IT	0.85%	China Multi-Asset Portfolio	Class A	1.85%
	Class S	0.15%		Class A CNH	1.85%
	Class S EUR H	0.15%		Class AD	1.85%
	Class S GBP H	0.15%		Class AD CNH	1.85%
	Class S1	0.65%		Class I	1.05%
	Class S1 EUR H	0.65%		Class I EUR	1.05%
	Class S1 GBP H	0.65%		Class I GBP	1.05%
	Class ZT	0.05%		Class S	0.15%
Low Volatility Total Return Equity Portfolio	Class A	1.90%		Class S1	0.80%
	Class A AUD H	1.90%	Low Volatility All Market Income Portfolio	Class A	1.60%
	Class A CAD H(1)	1.90%		Class A RMB H	1.60%
	Class A EUR H	1.90%		Class AD	1.60%
	Class A GBP H	1.90%		Class AD RMB H	1.60%
	Class A HKD	1.90%		Class I	0.90%
	Class A NZD H(1)	1.90%		Class I EUR H	0.90%
	Class A PLN H	1.90%		Class I GBP H	0.90%
	Class A SGD H	1.90%		Class ID	0.90%
	Class AD	1.90%		Class S	0.15%
	Class AD AUD H	1.90%		Class S1	0.70%
	Class AD CAD H	1.90%	Sustainable All Market Portfolio	Class A	1.70%
	Class AD GBP H	1.90%		Class A USD H	1.70%
	Class AD HKD	1.90%		Class AD	1.70%
	Class AD NZD H(1)	1.90%		Class AD AUD H	1.70%
	Class AD SGD H	1.90%		Class AD CAD H	1.70%
	Class I	1.10%		Class AD GBP H	1.70%
	Class I EUR H	1.10%		Class AD HKD H	1.70%
	Class I PLN H(1)	1.10%		Class AD SGD H	1.70%
	Class S	0.15%		Class AD USD H	1.70%
	Class S1	0.65%		Class AI AUD H	1.70%
	Class S1 JPY H	0.65%		Class AI USD H	1.70%
Sustainable Global Thematic Credit Portfolio	Class A2	1.08%		Class EI AUD H	2.70%
	Class I2	0.63%		Class EI USD H	2.70%
	Class I2 CHF H	0.63%		Class F	0.55%
	Class I2 GBP H	0.63%		Class F CHF H	0.55%
	Class I2 USD H	0.63%		Class F GBP H	0.55%
	Class INN AUD H	0.63%		Class F USD H	0.55%
	Class S	0.15%		Class I	0.99%
	Class S GBP H	0.15%		Class I GBP H	0.99%
	Class S1	0.55%		Class I USD H	0.99%
	Class S1 GBP H	0.55%		Class S	0.15%
	Class S1 USD H	0.55%		Class S GBP H	0.15%
	Class Z2	0.05%		Class S1	0.75%
Event Driven Portfolio . . .	Class I	1.10%	Short Duration Income Portfolio (6)	Class A2	1.25%
	Class I EUR H	1.10%		Class AT	1.25%
	Class I GBP H	1.10%		Class I2	0.70%
	Class S	0.15%		Class I2 EUR H	0.70%
	Class S1	0.90%			

AB SICAV I–	Share Class	%	AB SICAV I–	Share Class	%
Short Duration			Sustainable Climate		
Income Portfolio (6)			Solutions Portfolio		
(continued).....	Class I2 GBP H	0.70%	(continued).....	Class I CHF	0.99%
	Class IT	0.70%		Class I EUR	0.99%
	Class S	0.15%		Class I GBP	0.99%
	Class S1	0.50%		Class S	0.15%
Sustainable Income				Class S1	0.85%
Portfolio.....	Class A2	1.40%		Class S1 EUR	0.85%
	Class AA	1.40%		Class S1 GBP	0.85%
	Class AA AUD H	1.40%	Global Low Carbon Equity		
	Class AA EUR H	1.40%	Portfolio.....	Class A	1.75 %
	Class AA GBP H	1.40%		Class A EUR	1.75 %
	Class AA RMB H	1.40%		Class I	0.85%
	Class AA SGD H	1.40%		Class I CHF	0.85%
	Class AT	1.40%		Class I EUR	0.85%
	Class AT CHF H	1.40%		Class I GBP	0.85%
	Class AT EUR H	1.40%		Class S	0.15%
	Class AT SGD H	1.40%		Class S1	0.65%
	Class I2	0.85%		Class S1 EUR	0.65%
	Class I2 CHF H	0.85%		Class S1 GBP	0.65%
	Class I2 EUR H	0.85%	Climate High Income		
	Class I2 GBP H	0.85%	Portfolio (7).....	Class A2	1.45%
	Class IT	0.85%		Class A2 AUD H	1.45%
	Class S	0.15%		Class A2 HKD H	1.45%
	Class S1	0.65%		Class A2 RMB H	1.45%
	Class S1QG JPY	0.65%		Class AA	1.45%
	Class S1QG JPY H	0.65%		Class AA AUD H	1.45%
US Low Volatility Equity				Class AA EUR H	1.45%
Portfolio.....	Class A	1.70%		Class AA HKD H	1.45%
	Class A EUR	1.70%		Class AA RMB H	1.45%
	Class I	0.90%		Class AT	1.45%
	Class I EUR	0.90%		Class AT EUR H	1.45%
	Class I GBP	0.90%		Class F	0.425%(8)
	Class S	0.15%		Class F EUR H	0.425%(8)
	Class S1	0.65%		Class F CHF H	0.425%(8)
	Class S1 EUR	0.65%		Class F GBP H	0.425%(8)
	Class S1 GBP	0.65%		Class I2	0.85%
Asia High Yield				Class I2 CHF H	0.85%
Portfolio.....	Class A2	1.45%		Class I2 EUR H	0.85%
	Class AA	1.45%		Class I2 GBP H	0.85%
	Class AT	1.45%		Class IT	0.85%
	Class I2	0.90%		Class S	0.15%
	Class I2 CHF H	0.90%		Class S1	0.70%
	Class I2 EUR H	0.90%		Class S1 EUR H	0.70%
	Class I2 GBP H	0.90%		Class S1 GBP H	0.70%
	Class IT	0.90%	Sustainable US Thematic		
	Class S	0.15%	Portfolio.....	Class A	1.75%
	Class S1	0.65%		Class A AUD H	1.75%
Sustainable Climate				Class A CAD H	1.75%
Solutions Portfolio...	Class A	1.80%		Class A EUR	1.75%
	Class A AUD H	1.80%		Class A EUR H	1.75%
	Class A EUR	1.80%		Class A GBP H	1.75%
	Class A HKD H	1.80%		Class A HKD	1.75%
	Class A RMB H	1.80%		Class A SGD H	1.75%
	Class I	0.99%		Class B	2.75%

AB SICAV I-	Share Class	%	AB SICAV I-	Share Class	%
Sustainable US Thematic Portfolio (continued) . .	Class C	2.20%	American Multi-Asset Portfolio (continued) . .	Class I	0.95%
	Class C EUR	2.20%		Class I EUR	0.95%
	Class C EUR H	2.20%		Class I EUR H	0.95%
	Class C SGD	2.20%		Class I GBP	0.95%
	Class E	2.75%		Class I GBP H	0.95%
	Class I	0.95%		Class I SGD H	0.95%
	Class I EUR	0.95%		Class ID	0.95%
	Class I EUR H	0.95%		Class S	0.15%
	Class I GBP	0.95%		Class S1	0.75%
	Class I GBP H	0.95%	Diversity Champions Equity Portfolio	Class A	1.75%
	Class IN	0.95%		Class A CHF	1.75%
	Class IN EUR	0.95%		Class A CHF HP	1.75%
	Class INN EUR	0.95%		Class A EUR	1.75%
	Class S	0.15%		Class A EUR HP	1.75%
	Class S1	0.80%		Class A GBP	1.75%
	Class S1 EUR	0.80%		Class A GBP HP	1.75%
	Class S1 GBP	0.80%		Class A USD HP	1.75%
	Class S1 GBP H	0.80%		Class F	0.62%
	Class S1 JPY H(1)	0.80%		Class F CHF	0.62%
	Class S1NN GBP	0.80%		Class F CHF HP	0.62%
China Net Zero Solutions Portfolio	Class A	1.99%		Class F EUR HP	0.62%
	Class A AUD H	1.99%		Class F GBP HP	0.62%
	Class A EUR	1.99%		Class F USD HP	0.62%
	Class A EUR H	1.99%		Class FNN CHF	0.62%
	Class A HKD	1.99%		Class I	0.99%
	Class A RMB H	1.99%		Class I CHF	0.99%
	Class A SGD H	1.99%		Class I EUR	0.99%
	Class I	1.19%		Class I GBP	0.99%
	Class I AUD H	1.19%		Class S	0.15%
	Class I EUR	1.19%		Class S1	0.85%
	Class I EUR H	1.19%		Class W	0.70%
	Class I GBP	1.19%		Class W CHF HP	0.70%
	Class I GBP H	1.19%		Class W EUR HP	0.70%
	Class I HKD	1.19%		Class W GBP HP	0.70%
	Class I RMB H	1.19%		Class W USD HP	0.70%
	Class I SGD H	1.19%	Global ESG Improvers Portfolio	Class A	1.74%
	Class S	0.15%		Class A EUR	1.74%
	Class S1	0.90%		Class A EUR HP	1.74%
American Multi-Asset Portfolio	Class A	1.65%		Class F	0.55%(9)
	Class A AUD H	1.65%		Class F EUR	0.55%(9)
	Class A EUR	1.65%		Class F GBP	0.55%(9)
	Class A EUR H	1.65%		Class I	0.99%
	Class A HKD	1.65%		Class I EUR	0.99%
	Class A RMB H	1.65%		Class I GBP	0.99%
	Class A SGD H	1.65%		Class S	0.10%
	Class AD	1.65%		Class S1	0.80%
	Class AD AUD H	1.65%	Global Value Portfolio . . .	Class S	0.12%
	Class AD EUR	1.65%		Class S GBP	0.12%
	Class AD EUR H	1.65%		Class S GBP H	0.12%
	Class AD HKD	1.65%		Class S1	0.82%
	Class AD RMB H	1.65%		Class S1 AUD H	0.82%
	Class AD SGD H	1.65%			

AB SICAV I–	Share Class	%	AB SICAV I–	Expenses borne	Reimbursement receivable
Global Value Portfolio (continued)	Class S1 EUR Class S1 EUR HP Class S1 GBP Class S1 GBP HP Class SD	0.82% 0.82% 0.82% 0.82% 0.12%	Concentrated Global Equity Portfolio	\$ 107,288	31,556
			Asia Income Opportunities Portfolio	\$ 95,896	16,360
			Global Income Portfolio . . .	\$ 81,969	14,691
			Concentrated Asia Equity Portfolio	\$ 34,716	6,160
			European Equity Portfolio . .	€ 13,391	–
			Eurozone Equity Portfolio . .	€ 11,276	3,402
			All China Equity Portfolio . .	\$ 37,728	9,385
			China Bond Portfolio	CNH 125,375	53,916
			Financial Credit Portfolio	\$ 68,231	11,408
			Low Volatility Total Return Equity Portfolio	\$ 53,697	17,133
			Sustainable Global Thematic Credit Portfolio	€ 42,012	7,144
			China Multi-Asset Portfolio	\$ 31,916	7,792
			Low Volatility All Market Income Portfolio	\$ 52,033	12,124
			Sustainable All Market Portfolio	€ 46,501	8,982
			Short Duration Income Portfolio(b)	\$ 1,556	–
			Sustainable Income Portfolio	\$ 29,185	9,806
			US Low Volatility Equity Portfolio	\$ 24,883	4,476
			Asia High Yield Portfolio . .	\$ 42,317	10,824
			Sustainable Climate Solutions Portfolio	\$ 35,728	7,270
			Global Low Carbon Equity Portfolio	\$ 44,618	9,079
			Climate High Income Portfolio(c)	\$ 50,367	–
			Sustainable US Thematic Portfolio	\$ 3,315	3,304
			China Net Zero Solutions Portfolio	\$ 52,719	14,927
			American Multi-Asset Portfolio	\$ 53,702	11,772
			Diversity Champions Equity Portfolio	\$ 74,554	18,321
			Global ESG Improvers Portfolio	\$ 31,924	4,399
			Global Value Portfolio	\$ 140	96
(1) Share class liquidated on November 21, 2023.					
(2) Share class liquidated on September 25, 2023.					
(3) Share class liquidated on September 28, 2023.					
(4) Last official NAV calculated on September 26, 2023.					
(5) Share class liquidated on June 7, 2023.					
(6) Last official NAV calculated on June 22, 2023.					
(7) Last official NAV calculated on October 26, 2023.					
(8) Changed during the year from 0.50% to 0.425%, effective June 30, 2023.					
(9) Changed during the year from 0.60% to 0.55%, effective June 30, 2023.					
The following table includes expenses borne by the Management Company during the period ended November 30, 2023, and reimbursement receivable of the portfolios as of November 30, 2023:					
AB SICAV I–	Expenses borne	Reimbursement receivable	AB SICAV I–	Expenses borne	Reimbursement receivable
Global Real Estate Securities Portfolio	\$ 53,217	9,465	Global Real Estate Securities Portfolio	\$ 53,217	9,465
India Growth Portfolio	\$ 358	81	India Growth Portfolio	\$ 358	81
Sustainable Euro High Yield Portfolio	€ 24,972	–	Sustainable Euro High Yield Portfolio	€ 24,972	–
US Small and Mid-Cap Portfolio	\$ 11,250	6,976	US Small and Mid-Cap Portfolio	\$ 11,250	6,976
Emerging Markets Multi-Asset Portfolio	\$ 34,520	12,257	Emerging Markets Multi-Asset Portfolio	\$ 34,520	12,257
RMB Income Plus Portfolio	CNH 8,342	8,343	RMB Income Plus Portfolio	CNH 8,342	8,343
Select US Equity Portfolio	\$ 5,368	1,671	Select US Equity Portfolio	\$ 5,368	1,671
Global Plus Fixed Income Portfolio	\$ 3,623	1,433	Global Plus Fixed Income Portfolio	\$ 3,623	1,433
Select Absolute Alpha Portfolio	\$ 17,839	1,443	Select Absolute Alpha Portfolio	\$ 17,839	1,443
Emerging Market Local Currency Debt Portfolio . .	\$ 90,056	20,179	Emerging Market Local Currency Debt Portfolio . .	\$ 90,056	20,179
Asia Pacific Local Currency Debt Portfolio(a)	\$ 23,664	–	Asia Pacific Local Currency Debt Portfolio(a)	\$ 23,664	–
Emerging Market Corporate Debt Portfolio	\$ 28,937	9,114	Emerging Market Corporate Debt Portfolio	\$ 28,937	9,114
US High Yield Portfolio . . .	\$ 41,953	7,909	US High Yield Portfolio . . .	\$ 41,953	7,909
Emerging Markets Low Volatility Equity Portfolio	\$ 401	386	Emerging Markets Low Volatility Equity Portfolio	\$ 401	386
Global Dynamic Bond Portfolio	£ 1,756	256	Global Dynamic Bond Portfolio	£ 1,756	256
Concentrated US Equity Portfolio	\$ 118,879	38,444	Concentrated US Equity Portfolio	\$ 118,879	38,444
			(a) Last official NAV calculated on September 26, 2023.		
			(b) Last official NAV calculated on June 22, 2023.		
			(c) Last official NAV calculated on October 26, 2023.		
Expenses borne by the Management Company are included in the Statement of Operations and Changes in Net Assets under “Expense reimbursed or waived”. Reimbursement receivable is					

included in the Statement of Assets and Liabilities under “Other receivables” or in “Accrued expenses and other liabilities”.

The Fund also pays its Management Company, a Management Company fee. Specific share classes of each Portfolio will pay the Distributor, a distribution fee, which is compensation for providing distribution related services to the Fund with respect to such shares.

All of the aforementioned fees are accrued at an annual rate on the average daily net assets of each Portfolio and paid monthly.

A list of each Portfolio’s annual rate for their applicable fees can be found in Table 1 (Page 412 to 439). Also, Class B, BD and each applicable H shares are subject to a contingent deferred sales charge at rates of between 0.00% and 4.00%. Class BX and each applicable H shares are subject to a contingent deferred sales charge at rates of between 0.00% and 3.00% or between 0.00% and 4.00%. Class B2, B2X, BT, E, EA, ED, EI and each applicable H shares are subject to a contingent deferred sales charge at rates of between 0.00% and 3.00%. Class C, C2, C2X, CD, CT, CX and each applicable H shares are subject to a contingent deferred sales charge at rates between 0.00% and 1.00% which may be waived in certain circumstances by the dealer.

The Fund compensates its registrar and transfer agent, AllianceBernstein Investor Services, a unit of the Management Company, under a Management Fund Services Agreement for providing personnel and facilities to perform registrar and transfer agency services for the Fund. Such compensation amounted to \$7,320,430 for the period ended November 30, 2023.

The Fund compensates the Investment Manager for certain services provided to the Fund in connection with the registration of the Fund for sale in certain jurisdictions outside of Luxembourg, subject to certain conditions. For the period

ended November 30, 2023, such compensation amounted to \$1,438,064 and is included in “Professional fees” in the Statement of Operations and Changes in Net Assets.

The Fund compensates its legal adviser, Elvinger Hoss Prussen, *société anonyme* for legal services rendered to the Fund. Payments of €8,902 were made for the period ended November 30, 2023 and are included in “Professional fees” in the Statement of Operations and Changes in Net Assets.

The Investment Manager has not entered into transactions in relation to a placing and/or a new issue in which a connected person had a material interest as a member of the underwriting syndicate.

All transactions executed on behalf of the Fund were entered into in the ordinary course of business and/or normal commercial terms.

There was no commission paid for the period ended November 30, 2023 on securities transactions utilizing the services of the affiliated firms, Sanford C. Bernstein & Co. LLC and Bernstein Autonomous LLP. Several of the Fund’s directors are employees and/or officers of the Investment Manager and/or its affiliates.

US High Yield Portfolio invests in AB FCPI – Mortgage Income Portfolio, a portfolio which is managed by the Management Company. Low Volatility All Market Income Portfolio invests in AB FCP I – Global High Yield Portfolio, a portfolio which is managed by the Management Company. American Multi-Asset Portfolio invests in AB FCP I – American Income Portfolio, a portfolio which is managed by the Management Company.

The Fund’s directors are entitled to remuneration for their services. Such accrued compensation amounted to \$77,506 for the period ended November 30, 2023 and is included in “Miscellaneous” in the Statement of Operations and Changes in Net Assets.

NOTE F: Soft Commission Arrangements and Transaction Costs

During the period ended November 30, 2023, where permitted under applicable law, the Investment Manager and any Affiliated Sub-Investment Manager, if applicable, received and entered into soft-dollar commissions/arrangements with brokers relating to Portfolios of the Fund that invest in equity securities, in respect of which certain goods and services used to support the investment decision making process were received. The soft commission arrangements were entered into on the basis that the execution of transactions on behalf of the Fund will be consistent with best execution standard and the Investment Manager considers many factors regarding best execution standards when entering into soft commission arrangements such as the size and nature of brokerage fees.

Additionally, due to the nature of the investment strategy of certain Portfolios, including where the Investment Manager delegates investment management services to AllianceBernstein Limited and CPH Capital Fondsmæglerselskab A/S, all costs associated with soft commission arrangements may be “unbundled” and borne by the Investment Manager or its sub-delegates, if required by applicable law.

The goods and services received include specialist industry, company and consumer research, portfolio and market analysis and computer software used for the delivery of such services.

The nature of the goods and services received is such that the benefits provided under the arrangement must be those which assist in the provision of investment services to the Fund and may contribute to an improvement in the Fund’s performance.

For the avoidance of doubt, such goods and services do not include travel, accommodations, entertainment, general administrative goods or services, general office equipment or premises, membership fees, employees’ salaries or direct money payments.

Transaction costs are costs incurred in the acquisition, issue or disposal of transferable securities, money market instruments, derivatives or other eligible assets. They can include bid-ask spread, fees and commissions paid to agents, advisers, brokers and dealers, transaction related taxes and other market charges. They do not include debt premiums or discounts, financing costs or internal administrative or holding costs. Transaction costs are included within the cost of investments in the Portfolio of Investments as well as in the “Realized gains and (losses) on investments, forward foreign currency contracts, swaps, financial futures contracts, options and currency” and “Changes in unrealized gains and (losses) on investments” in the Statement of Operations and Changes in Net Assets. Transaction costs are excluded from the Total Expense Ratio and/or expense reimbursement calculation.

For the period ended November 30, 2023, the amount of transaction costs incurred by each Portfolio is detailed in the following table:

AB SICAV I-	Transaction costs
International Health Care Portfolio	\$ 312,147
International Technology Portfolio	\$ 493,581
Global Real Estate Securities Portfolio	\$ 17,758
Sustainable Global Thematic Portfolio	\$ 739,244
India Growth Portfolio	\$ 7,047,290
Sustainable Euro High Yield Portfolio	€ -0-
US Small and Mid-Cap Portfolio	\$ 24,391
Emerging Markets Multi-Asset Portfolio	\$ 965,062
RMB Income Plus Portfolio	CNH 98,578
Short Duration High Yield Portfolio	\$ 2,509
Select US Equity Portfolio	\$ 461,481
Global Plus Fixed Income Portfolio	\$ 37,432
Select Absolute Alpha Portfolio	\$ 109,770
Emerging Market Local Currency Debt Portfolio	\$ 2,903
Asia Pacific Local Currency Debt Portfolio(a)	\$ 13,670
Emerging Market Corporate Debt Portfolio	\$ 491
US High Yield Portfolio	\$ 947
Low Volatility Equity Portfolio	\$ 1,298,739
Emerging Markets Low Volatility Equity Portfolio	\$ 1,262,181
Global Dynamic Bond Portfolio	£ 2,908
Concentrated US Equity Portfolio	\$ 15,801
Concentrated Global Equity Portfolio	\$ 66,560
Global Core Equity Portfolio	\$ 224,393
Asia Income Opportunities Portfolio	\$ 7,582
Global Income Portfolio	\$ 5,091
Concentrated Asia Equity Portfolio	\$ 481

AB SICAV I-	Transaction costs
European Equity Portfolio	€ 519,715
Eurozone Equity Portfolio	€ 178,111
American Growth Portfolio	\$ 204,751
All Market Income Portfolio	\$ 167,822
All China Equity Portfolio	\$ 51,965
China A Shares Equity Portfolio	CNH 2,219,322
China Bond Portfolio	CNH -0-
Financial Credit Portfolio	\$ -0-
Low Volatility Total Return Equity Portfolio	\$ 73,499
Sustainable Global Thematic Credit Portfolio	€ 1,546
Event Driven Portfolio	\$ 47,141
China Multi-Asset Portfolio	\$ 10,645
Low Volatility All Market Income Portfolio	\$ 2,823
Sustainable All Market Portfolio	€ 20,759
Short Duration Income Portfolio(b)	\$ 709
Sustainable Income Portfolio	\$ 3,640
US Low Volatility Equity Portfolio	\$ 1,558
Asia High Yield Portfolio	\$ 196
Sustainable Climate Solutions Portfolio	\$ 717
Global Low Carbon Equity Portfolio	\$ 690
Climate High Income Portfolio(c)	\$ -0-
Sustainable US Thematic Portfolio	\$ 111,209
China Net Zero Solutions Portfolio	\$ 33,903
American Multi-Asset Portfolio	\$ 799
Diversity Champions Equity Portfolio	\$ 7,074
Global ESG Improvers Portfolio	\$ 550
Global Value Portfolio	\$ 206,007

- (a) Last official NAV calculated on September 26, 2023.
- (b) Last official NAV calculated on June 22, 2023.
- (c) Last official NAV calculated on October 26, 2023.

NOTE G: Forward Foreign Currency Contracts

A forward foreign currency contract is a commitment to purchase or sell a foreign currency at a future date at a negotiated forward rate. The gain or loss arising from the difference between the original contract and the closing of such contract is included in “Realized gains and (losses) on investments, forward foreign currency contracts, swaps, financial futures contracts, options and currency” in the Statement of Operations and Changes in Net Assets.

Fluctuations in the value of open forward foreign currency contracts are reflected for financial reporting purposes as a component of “Unrealized appreciation/(depreciation) on forward foreign currency contracts” in the Statement of Assets and Liabilities.

One or more of a Portfolio’s share classes offered in a particular currency (each, an “Offered Currency”) may be hedged to such Offered Currency. Any such share class will constitute a “Currency Hedged Share Class”. Currency Hedged Share Classes aim to provide investors a return more closely

correlated to the Portfolio’s base currency return by reducing the effect of exchange rate fluctuations between the portfolio’s base currency and the relevant Offered Currency, taking into account practical considerations such as transaction costs. The hedging strategy employed is designed to reduce, but may not eliminate, currency exposure between the portfolio’s base currency and the Offered Currency. Risks may arise from the potential inability of counterparty to meet the terms of a contract and from unanticipated movements in the value of a foreign currency relative to the hedged currency.

Given that there is no segregation of liabilities between the various share classes within a portfolio, there is a remote risk that, under certain circumstances, currency hedging transactions in relation to a Currency Hedged Share Class could result in liabilities which might affect the NAV of the other share classes of the same portfolio, in which case assets of the other share classes of the portfolio may be used to cover the liabilities incurred by such Currency Hedged Share Class. The securities in the Fund are used as collateral for forward foreign currency contracts including those used for share class hedging.

NOTE H: Repurchase Agreements

Repurchase agreements are collateralized by obligations of the United States, its agencies or instrumentalities thereof. The securities underlying the repurchase agreement will be held by the Depository at all times in an amount at least equal to the repurchase price, including accrued interest.

At November 30, 2023, there were no repurchase agreements.

There was no interest income arising from repurchase agreements during the period ended November 30, 2023.

The total interest expense arising from repurchase agreements during the period ended November 30, 2023 for Global Income Portfolio was \$4,624.

NOTE I: Reverse Repurchase Agreements

Reverse repurchase agreements are identical to repurchase agreements except that rather than buying securities for cash subject to their repurchase by the seller, a Fund sells portfolio assets concurrently with an agreement by the Fund to repurchase the same assets at a later date at a fixed price slightly higher than the sale price. During the reverse repurchase agreement period, the Fund continues to receive principal and interest payments on these securities. Generally, the effect of a reverse repurchase agreement is that the Fund can recover all or most of the cash invested in the portfolio securities involved during the term of the reverse repurchase agreement, while it will be able to keep the interest income associated with those portfolio securities.

Such transactions are advantageous only if the “interest cost” to the Fund of the reverse repurchase transaction, *i.e.*,

the difference between the sale and repurchase price for the securities, is less than the cost of otherwise obtaining the cash invested in portfolio securities.

At November 30, 2023, there were no reverse repurchase agreements.

There was no interest income arising from reverse repurchase agreements during the period ended November 30, 2023.

The total interest expense arising from reverse repurchase agreements during the period ended November 30, 2023 for Global Income Portfolio and Short Duration Income Portfolio was \$193,519 and \$25,188, respectively.

NOTE J: Financial Futures Contracts

The Fund may buy or sell financial futures contracts. The Fund bears the market risk that arises from changes in the value of these financial instruments. The Fund’s activities in financial futures contracts are conducted through regulated exchanges, which do not result in counterparty credit risk.

At the time the Fund enters into a financial futures contract, the Fund deposits and maintains with the broker as collateral an initial margin as required by the exchange on which the transaction is effected.

Pursuant to the contract, the Fund agrees to receive from or pay to the broker an amount of cash equal to the daily fluctuation in the value of the contract. Such receipts or payments are known as the variation margin and are recorded by the Fund as unrealized gains or losses. When the contract is closed, the Fund records a realized gain or loss equal to the difference between the value of the contract at the time it was opened and the time it was closed.

NOTE K: Swap Transactions

A swap is an agreement that obliges two parties to exchange a series of cash flows at specified intervals based upon or calculated by reference to changes in specified prices or rates for a specified amount of an underlying asset or otherwise determined notional amount. Realized gains and (losses) and changes in unrealized gains and (losses) on swaps are included in the Statement of Operations and Changes in Net Assets respectively under “Realized gains and (losses) on investments, forward foreign currency contracts, swaps, financial futures contracts, options and currency” and as a component of “Change in unrealized gains and (losses) on swaps”.

Centrally Cleared Credit Default Swaps

The buyer in a centrally cleared credit default swap agreement is obliged to pay the seller a periodic stream of payments over the term of the contract in return for a contingent payment upon the occurrence of a credit event with respect to an underlying reference obligation.

Centrally Cleared Interest Rate Swaps

A centrally cleared interest rate swap is a bilateral agreement in which each of the parties agree to exchange a series of fixed or floating interest rate payments based on a notional amount that serves as a computation basis.

Total Return Swaps

A total return swap is a bilateral agreement in which each of the parties agree to exchange the total performance of an underlying asset for a series of interest payments based on a notional amount that serves as a computation basis.

Credit Default Swaps

The buyer in a credit default swap agreement is obliged to pay the seller a periodic stream of payments over the term of the contract in return for a contingent payment upon the occurrence of a credit event with respect to an underlying reference obligation.

Interest Rate Swaps

An interest rate swap is a bilateral agreement in which each of the parties agree to exchange a series of fixed or floating interest rate payments based on a notional amount that serves as a computation basis.

Inflation Swaps

An inflation swap is a bilateral agreement in which each of the parties agree to exchange fixed rate payments for floating, inflation index linked payments based on a notional amount that serves as a computation basis.

Variance Swaps

Variance swaps are contracts in which two parties agree to exchange cash payments based on the difference between the stated level of variance and the actual variance realized on underlying asset(s) or index(es). Actual “variance” as used

here is defined as the sum of the square of the returns on the reference asset(s) or index(es) (which in effect is a measure of its “volatility”) over the length of the contract term. So the parties to a variance swap can be said to exchange actual volatility for a contractually stated rate of volatility.

NOTE L: Loans of Portfolio Securities

A Portfolio may make secured loans of its securities. The risk in lending securities, as with other extensions of credit, consists of possible loss of rights in the collateral should the borrower fail financially. In addition, a Portfolio will be exposed to the risk that the sale of any collateral realized upon the borrower’s default will not yield proceeds sufficient to replace the loaned securities.

In determining whether to lend securities to a particular borrower, the Investment Manager will consider all relevant facts and circumstances, including the creditworthiness of the borrower.

While securities are on loan, the borrower may pay a Portfolio concerned any income from the securities. A Portfolio may invest any cash collateral in money market instruments, thereby earning additional income, or receive an agreed upon amount of income from a borrower who has delivered equivalent collateral.

A Portfolio may have the right to regain record ownership of loaned securities or equivalent securities in order to exercise ownership rights such as voting rights, subscription rights and rights to dividends, interest or distributions. A Portfolio may pay reasonable finders’, administrative and other fees in connection with a loan. For making secured loans of its securities, a Portfolio receives gross fee income, of which 20% is paid to securities lending agent for providing securities lending services.

For the period ended November 30, 2023, the Portfolios earned a net fee income, which is presented in Statement of Operations and Changes in Net Assets under “Securities lending income, net”.

For the period ended November 30, 2023 Brown Brothers Harriman & Co. (acting as securities lending agent) earned a fee of \$201,941 for providing securities lending services. This is included in the Statement of Operations and Changes in Net Assets under “Securities lending income, net”.

The value of loaned securities and related collateral outstanding as of November 30, 2023, are as below. The collateral relates to securities held on the Portfolios.

AB SICAV I-	Value	Collateral Market Value
International Health Care Portfolio		
JPMorgan Chase	\$ 7,789,351	8,180,035

NOTE M: Bank Facility

The Fund has access to an overdraft facility (the “Facility”), established with the Depository, intended to provide for short-term/temporary financing if necessary, subject to certain restrictions, in connection with abnormal redemption activity.

AB SICAV I-	Value	Collateral Market Value
International Technology Portfolio		
Citigroup Global Markets Limited	\$ 7,091,940	7,447,621
Morgan Stanley	\$ 4,748,333	4,986,046
Societe Generale	\$ 4,706,962	4,975,033
Global Real Estate Securities Portfolio		
Merrill Lynch	\$ 597,207	1,059,344
Sustainable Global Thematic Portfolio		
Societe Generale	\$ 15,841,106	16,743,286
US Small and Mid-Cap Portfolio		
UBS AG	\$ 1,105,826	1,164,835
Emerging Markets Multi-Asset Portfolio		
BNP Paribas	\$ 87,419	91,841
Low Volatility Equity Portfolio		
JPMorgan Chase	\$ 30,161,027	31,673,788
Merrill Lynch	\$ 2,361,919	4,189,644
Global Core Equity Portfolio		
JPMorgan Chase	\$ 22,205,638	23,319,387
European Equity Portfolio		
JPMorgan Chase	€ 2,975,514	3,124,753
Morgan Stanley	€ 1,336,510	1,403,420
Eurozone Equity Portfolio		
Barclays	€ 2,837,097	2,979,032
JPMorgan Chase	€ 2,341,547	2,458,992
UBS AG	€ 1,066,368	1,123,271
Morgan Stanley	€ 297,707	312,611
All China Equity Portfolio		
UBS AG	\$ 266,363	280,575
Global Value Portfolio		
UBS AG	\$ 7,289,410	7,678,380

Each Portfolio of the Fund is limited to borrowing 10% of its respective net assets. Borrowings pursuant to the Facility are subject to interest at a mutually agreed upon rate and security by the underlying assets of each Portfolio.

NOTE N: Option Transactions

The Fund may purchase and write (sell) put and call options on securities. The risk associated with purchasing an option is that the Fund pays a premium whether or not the option is exercised. Additionally, the Fund bears the risk of loss of the premium and a change in market value should the counterparty not perform under the contract. Put and call options purchased are accounted for in the same manner as portfolio securities. The cost of securities acquired through the exercise of call options is increased by the premiums paid. The proceeds from securities sold through the exercise of put options are decreased by the premiums paid.

When the Fund writes an option, the premium received by the Fund is recorded as a liability and is subsequently adjusted to the current market value of the option written.

Premiums received from written options which expire unexercised are recorded by the Fund on the expiration date as realized gains from options written. The difference between the premium received and the amount paid on effecting a closing purchase transaction, including brokerage commissions, is also treated as a realized gain, or if the premium received is less than the amount paid for the closing purchase transaction, as a

realized loss. If a call option is exercised, the premium received is added to the proceeds from the sale of the underlying security or currency in determining whether the Fund has realized a gain or loss. If a put option is exercised, the premium received reduces the cost basis of the security or currency purchased by the Fund. In writing an option, the Fund bears the market risk of an unfavorable change in the price of the security or currency underlying the written option.

Exercise of an option written by the Fund could result in the Fund selling or buying a security or currency at a price different from the current market value.

The Fund may also invest in options on swap agreements, also called swaptions. A swaption is an option that gives the buyer the right, but not the obligation, to enter into a swap on a future date in exchange for paying a market-based premium.

A receiver swaption gives the owner the right to receive the total return of a specified asset, reference rate, or index. A payer swaption gives the owner the right to pay the total return of a specified asset, reference rate, or index. Swaptions also include options that allow an existing swap to be terminated or extended by one of the counterparties.

NOTE O: Collateral

The following table lists the cash collateral held by/owed to broker for certain financial derivative instruments as of November 30, 2023:

AB SICAV I-	Cash Held by Broker	Cash Owed to Broker
Sustainable Global Thematic Portfolio		
Bank of America	\$ 257,727	–
Barclays	\$ –	1,260,102
Morgan Stanley	\$ –	341,339
Sustainable Euro High Yield Portfolio		
Citibank	€ 802,889	–
Emerging Markets Multi-Asset Portfolio		
BNP Paribas	\$ –	18,000
Deutsche Bank	\$ 1,300,000	–
Goldman Sachs	\$ 65,744,487	63,759,524
HSBC Bank	\$ –	254,000
Morgan Stanley	\$ 3,841,788	–
RMB Income Plus Portfolio		
Citibank	CNH 17,378,387	–
Morgan Stanley	CNH 11,266,206	–
Short Duration High Yield Portfolio		
Deutsche Bank	\$ 540,000	–
Goldman Sachs	\$ 460,000	–
Morgan Stanley	\$ 2,490,719	3,396,124

AB SICAV I-	Cash Held by Broker	Cash Owed to Broker
Global Plus Fixed Income Portfolio		
Citibank	\$ 6,169,501	3,586,899
Credit Suisse	\$ 260,320	–
Goldman Sachs	\$ 4,055,354	5,001,742
Select Absolute Alpha Portfolio		
Morgan Stanley	\$ 99,977	30,000
Emerging Market Local Currency Debt Portfolio		
Morgan Stanley	\$ 2,371,588	2,077,568
Emerging Market Corporate Debt Portfolio		
Citibank	\$ 453,139	–
Morgan Stanley	\$ 89,689	–
US High Yield Portfolio		
Morgan Stanley	\$ 1,507,297	823,995
Global Dynamic Bond Portfolio		
Citibank	£ 2,684,432	1,263,347
Goldman Sachs	£ 192	–
Asia Income Opportunities Portfolio		
Morgan Stanley	\$ 2,688,645	–

NOTE P: Co-Management of Assets

For the purpose of effective management, where the investment policies of a Portfolio so permit, the Management Company may choose to co-manage assets of certain Portfolios within or outside the Fund. In such cases, assets of different Portfolios will be managed in common. The assets which are co-managed shall be referred to as a “pool”. These pooling arrangements are an administrative device designed to reduce operational and other expenses and do not change the legal rights and obligations of Shareholders. The pools do not constitute separate entities and are not directly accessible to investors. Each of the co-managed Portfolios shall remain entitled to its specific assets. Where the assets of more than attributable one Portfolio are pooled, the assets to each participating Portfolio will initially be determined by reference to its initial allocation of assets to such a pool and will change in the event of additional allocations or withdrawals.

The entitlements of each participating Portfolio to the co-managed assets apply to each and every line of investments of such pool. Additional investments made on behalf of the co-managed Portfolios shall be allotted to such Portfolios in accordance with their respective entitlement, whereas assets sold shall be levied similarly on the assets attributable to each participating Portfolio.

As of November 30, 2023, the Fund co-manages the assets of certain Portfolios within the Fund utilizing the following pool:

Asset Pool	Participating Portfolios
AB – Global Growth Pool	Sustainable Global Thematic Portfolio
AB – Global Value Pool	Global Value Portfolio

NOTE Q: Clearing Reserve Fund

(The following applies to China A Shares Equity Portfolio)

Under the Investment Regulations, the Sub-Custodian is required to deposit a minimum clearing reserve fund as a percentage of the ABL Quota, the percentage amount to be

determined from time to time by the China Securities Depository & Clearing Corporation Limited (“CSDCC”) Shanghai and Shenzhen branches. Currently, the minimum clearing reserve ratio determined by the CSDCC Shanghai and Shenzhen branches are 0.08% and 0.06% respectively.

NOTE R: Incentive Fee

Select Absolute Alpha Portfolio

At the end of each partial financial year/ financial year, the Investment Manager received/will receive the following:

Select Absolute Alpha Portfolio: 20% (10% for Class F Shares and 15% for S13 Shares) of the amount by which the “Adjusted NAV” (as defined below) of each of the relevant Share Classes exceeds the “High-Water Mark” (as defined below) at the end of the last day of a financial year.

Defined terms:

“Adjusted NAV” means the Net Asset Value per share before the reduction for the current financial year’s incentive fee, if any.¹

“High-Water Mark” or “HWM” means, for a Share Class, the NAV per share at the end of the last day of the most recent financial year in which the last incentive fee was paid or, if no incentive fee has been paid, the initial offering price of such Share Class at issue.

“Current Shares Outstanding” means the total Shares in issue, for each Share Class, on each day of the Portfolio’s financial year.

“Subscription Adjustment” means the prior day unrealized incentive fee divided by the prior day shares outstanding multiplied by the gross subscription shares.

“Cumulative Subscription Adjustment” means the cumulative prior days’ Subscription Adjustment over the reference period plus the current day Subscription Adjustment.

“Reference Period” means the period equal to at least 12 months, which begins either at the issue of the Share Class or at the time the last incentive fee has been paid. The reference

period will always end at a financial year end, except in the case of a Share Class liquidation.

If there is a redemption in a Share charging Incentive Fees at any point during the year, other than as of the end of a financial year, an incentive fee with respect to such Share will be determined for such partial financial year and paid as of such date regardless of whether the financial year end Adjusted NAV exceeds the High-Water Mark. The High-Water Mark is not reset on those Business Days at which incentive fees crystallise following the redemption of Shares.

In accordance with ESMA guidelines 34/39/992 on performance fees in UCITS and certain types of AIFs, the Board will reset the High-Water Mark if no incentive fee has been paid during a five year performance reference period.

The following share classes (and corresponding H classes) do not charge an Incentive Fee: S and Z.

Select Absolute Alpha Portfolio

As of November 30, 2023 incentive fees payable was \$60. This is included within the line item “Accrued expenses and other liabilities” in the Statement of Assets and Liabilities.

For the year ended November 30, 2023, the following share classes had incentive fees as follows:

Share Class	Incentive Fee charged	Percentage incentive fee based on the average share class NAV
A	\$ 1,035	0.00%
A CHF H	0	0.00%
A EUR	0	0.00%
A EUR H	0	0.00%
A GBP H	0	0.00%

¹ For the avoidance of doubt, the Adjusted NAV is net of costs

Share Class	Incentive Fee charged	Percentage incentive fee based on the average share class NAV	Share Class	Incentive Fee charged	Percentage incentive fee based on the average share class NAV
A PLN H	\$ 0	0.00%	L GBP H	\$ 6	0.06%
A SGD H	0	0.00%	L HKD	6	0.06%
C	0	0.00%	L SGD H	6	0.06%
FX	0	0.00%	LNN GBP H	6	0.06%
FX EUR H	0	0.00%	N	1	0.00%
I	1,355	0.00%	S	0	0.00%
I CHF H	0	0.00%	S1	165	0.00%
I EUR	0	0.00%	S1 EUR H	0	0.00%
I EUR H	0	0.00%	S1 JPY H	0	0.00%
I GBP H	0	0.00%	S13 EUR H	0	0.00%
I SGD H	22	0.22%	W	0	0.00%
L	6	0.06%	W CHF H	0	0.00%
L EUR H	6	0.06%			

NOTE S: Subsequent Events

It was resolved by the Board to approve the creation of the new portfolio within the Fund: AB SICAV I - Security of the Future Portfolio. The Portfolio commenced operations on December 19, 2023.

The portfolio AB SICAV I – Low Volatility All Market Income Portfolio was liquidated. The last official NAV was calculated on December 21, 2023.

TABLE I
FEE SCHEDULE

AB SICAV I

	<u>Management Fee</u>	<u>Management Company Fee</u>	<u>Distribution Fee</u>	<u>Total Expense Ratio*</u>
<u>International Health Care Portfolio</u>				
Class				
A	1.80%(1)	0.05%	N/A	1.96%
A EUR	1.80%(1)	0.05%	N/A	1.96%
A EUR H	1.80%(1)	0.05%	N/A	1.93%
A SGD	1.80%(1)	0.05%	N/A	1.96%
A SGD H	1.80%(1)	0.05%	N/A	1.97%
AD	1.80%(1)	0.05%	N/A	1.96%
AD AUD H	1.80%(1)	0.05%	N/A	1.96%
AX	1.30%(2)	0.05%	N/A	1.46%
B	1.80%(1)	0.05%	1.00%	2.96%
B SGD	1.80%(1)	0.05%	1.00%	2.96%
BX	1.30%(2)	0.05%	N/A	1.46%
C	2.25%(3)	0.05%	N/A	2.41%
C EUR	2.25%(3)	0.05%	N/A	2.41%
ED	1.80%(1)	0.05%	1.00%	2.96%
ED AUD H	1.80%(1)	0.05%	1.00%	2.96%
I	1.00%(4)	0.05%	N/A	1.16%
I EUR	1.00%(4)	0.05%	N/A	1.16%
I GBP	1.00%(4)	0.05%	N/A	1.16%
S1	0.90%	0.01%(13)	N/A	0.96%
S1 EUR	0.90%	0.01%(13)	N/A	0.96%
S1 GBP	0.90%	0.01%(13)	N/A	0.96%
S14	0.60%	0.01%(13)	N/A	0.66%
S14 GBP	0.60%	0.01%(13)	N/A	0.66%
S1NN GBP	0.90%	0.01%(13)	N/A	1.15%
<u>International Technology Portfolio</u>				
Class				
A	2.00%(5)	0.05%	N/A	2.05%
A AUD H	2.00%(5)	0.05%	N/A	2.05%
A EUR	2.00%(5)	0.05%	N/A	2.05%
A PLN H	2.00%(5)	0.05%	N/A	2.05%
A SGD	2.00%(5)	0.05%	N/A	2.05%
B	2.00%(5)	0.05%	1.00%	3.05%
C	2.45%(6)	0.05%	N/A	2.50%
C EUR	2.45%(6)	0.05%	N/A	2.51%
E	2.00%(5)	0.05%	1.00%	3.05%
E AUD H	2.00%(5)	0.05%	1.00%	3.06%
I	1.20%(7)	0.05%	N/A	1.25%
I EUR	1.20%(7)	0.05%	N/A	1.25%
S1	0.90%	0.01%(13)	N/A	1.00%
S1 EUR	0.90%	0.01%(13)	N/A	1.00%
S14	0.60%	0.01%(13)	N/A	0.69%
<u>Global Real Estate Securities Portfolio</u>				
Class				
A	1.50%	0.05%	N/A	2.00%
A EUR	1.50%	0.05%	N/A	2.00%
AD	1.50%	0.05%	N/A	2.00%
AD AUD H	1.50%	0.05%	N/A	2.00%
AD NZD H	1.50%	0.05%	N/A	2.00%
AD SGD H	1.50%	0.05%	N/A	2.00%
B	1.50%	0.05%	1.00%	3.00%
C	1.95%	0.05%	N/A	2.45%
C EUR	1.95%	0.05%	N/A	2.45%
I	0.70%	0.05%	N/A	1.20%
I EUR	0.70%	0.05%	N/A	1.20%
ID	0.70%	0.05%	N/A	1.20%
S1	0.60%	0.01%(13)	N/A	0.75%
S1 EUR	0.60%	0.01%(13)	N/A	0.75%
S1 GBP	0.60%	0.01%(13)	N/A	0.75%
S1L	0.60%	0.01%(13)	N/A	0.75%

	Management Fee	Management Company Fee	Distribution Fee	Total Expense Ratio*
Sustainable Global Thematic Portfolio**				
Class				
A	1.70%(8)	0.05%	N/A	1.91%
A AUD H.....	1.70%(8)	0.05%	N/A	1.91%
A CAD H.....	1.70%(8)	0.05%	N/A	1.90%
A EUR	1.70%(8)	0.05%	N/A	1.91%
A EUR H.....	1.70%(8)	0.05%	N/A	1.90%
A GBP	1.70%(8)	0.05%	N/A	1.91%
A HKD.....	1.70%(8)	0.05%	N/A	1.90%
A SGD.....	1.70%(8)	0.05%	N/A	1.91%
A SGD H.....	1.70%(8)	0.05%	N/A	1.91%
AN	1.70%(8)	0.05%	N/A	1.91%
AX	1.70%(8)	0.05%	N/A	1.91%
AX EUR	1.70%(8)	0.05%	N/A	1.91%
AX SGD	1.70%(8)	0.05%	N/A	1.91%
AXX	1.20%(9)	0.05%	N/A	1.40%
B	1.70%(8)	0.05%	1.00%	2.91%
BX	1.70%(8)	0.05%	1.00%	2.91%
BX EUR.....	1.70%(8)	0.05%	1.00%	2.91%
BX SGD.....	1.70%(8)	0.05%	1.00%	2.90%
BXX.....	1.20%(9)	0.05%	N/A	1.40%
C	2.15%(10)	0.05%	N/A	2.37%
CX	2.15%(10)	0.05%	N/A	2.37%
CX EUR.....	2.15%(10)	0.05%	N/A	2.36%
E.....	1.70%(8)	0.05%	1.00%	2.91%
E AUD H.....	1.70%(8)	0.05%	1.00%	2.91%
I.....	0.90%(11)	0.05%	N/A	1.08%
I AUD.....	0.90%(11)	0.05%	N/A	1.09%
I AUD H.....	0.90%(11)	0.05%	N/A	1.09%
I EUR.....	0.90%(11)	0.05%	N/A	1.09%
I EUR H.....	0.90%(11)	0.05%	N/A	1.09%
I GBP.....	0.90%(11)	0.05%	N/A	1.08%
I HKD	0.90%(11)	0.05%	N/A	1.09%
I SGD H.....	0.90%(11)	0.05%	N/A	1.05%
IN.....	0.90%(11)	0.05%	N/A	1.09%
IN EUR	0.90%(11)	0.05%	N/A	1.05%
INN	0.90%(11)	0.05%	N/A	1.09%
IX.....	0.90%(11)	0.05%	N/A	1.09%
IX EUR	0.90%(11)	0.05%	N/A	1.09%
IX SGD	0.90%(11)	0.05%	N/A	1.08%
S.....	N/A	0.01%(13)	N/A	0.07%
S GBP	N/A	0.01%(13)	N/A	0.07%
S1.....	0.70%	0.01%(13)	N/A	0.77%
S1 AUD	0.70%	0.01%(13)	N/A	0.77%
S1 AUD H	0.70%	0.01%(13)	N/A	0.77%
S1 EUR	0.70%	0.01%(13)	N/A	0.77%
S1 EUR HP	0.70%	0.01%(13)	N/A	0.77%
S1 GBP	0.70%	0.01%(13)	N/A	0.79%
S1 JPY.....	0.70%	0.01%(13)	N/A	0.77%
S1 NZD.....	0.70%	0.01%(13)	N/A	0.76%
S1X SGD.....	0.70%	0.01%(13)	N/A	0.77%
SD	N/A	0.01%(13)	N/A	0.07%
SX GBP.....	N/A	0.01%(13)	N/A	0.07%

TABLE 1
FEE SCHEDULE (continued)

AB SICAV I

	<u>Management Fee</u>	<u>Management Company Fee</u>	<u>Distribution Fee</u>	<u>Total Expense Ratio*</u>
India Growth Portfolio				
Class				
A	1.75%	0.05%	N/A	2.23%
A EUR	1.75%	0.05%	N/A	2.23%
A HKD	1.75%	0.05%	N/A	2.24%
A PLN H	1.75%	0.05%	N/A	2.23%
A SGD H	1.75%	0.05%	N/A	2.23%
AD AUD H	1.75%	0.05%	N/A	2.20%
AX	1.55%(12)	0.05%	N/A	2.03%
AX EUR	1.55%(12)	0.05%	N/A	2.03%
B	1.75%	0.05%	1.00%	2.27%
BX	1.55%(12)	0.05%	1.00%	3.03%
BX EUR	1.55%(12)	0.05%	1.00%	3.02%
C	2.20%	0.05%	N/A	2.69%
I	0.95%	0.05%	N/A	1.43%
I EUR	0.95%	0.05%	N/A	1.47%
S	N/A	0.01%(13)	N/A	0.37%
S1	0.95%	0.01%(13)	N/A	1.33%
S1 EUR	0.95%	0.01%(13)	N/A	1.35%
Sustainable Euro High Yield Portfolio				
Class				
A	1.10%	0.05%	N/A	1.40%
A USD	1.10%	0.05%	N/A	1.40%
A2	1.10%	0.05%	N/A	1.40%
A2 CHF H	1.10%	0.05%	N/A	1.35%
A2 PLN H	1.10%	0.05%	N/A	1.40%
A2 USD	1.10%	0.05%	N/A	1.40%
A2 USD H	1.10%	0.05%	N/A	1.40%
AA	1.10%	0.05%	N/A	1.40%
AA AUD H	1.10%	0.05%	N/A	1.40%
AA USD H	1.10%	0.05%	N/A	1.40%
AR	1.10%	0.05%	N/A	1.39%
AT	1.10%	0.05%	N/A	1.40%
AT USD	1.10%	0.05%	N/A	1.39%
AT USD H	1.10%	0.05%	N/A	1.40%
C	1.55%	0.05%	N/A	1.85%
C USD	1.55%	0.05%	N/A	1.85%
C2	1.55%	0.05%	N/A	1.85%
I	0.55%	0.05%	N/A	0.45%
I USD	0.55%	0.05%	N/A	0.80%
I2	0.55%	0.05%	N/A	0.80%
I2 CHF H	0.55%	0.05%	N/A	0.79%
I2 GBP H	0.55%	0.05%	N/A	0.80%
I2 USD	0.55%	0.05%	N/A	0.80%
I2 USD H	0.55%	0.05%	N/A	0.80%
IT USD H	0.55%	0.05%	N/A	0.80%
NT USD H	1.55%	0.05%	N/A	1.85%
S	N/A	0.01%(13)	N/A	0.15%
S USD	N/A	0.01%(13)	N/A	0.15%
S1	0.50%	0.01%(13)	N/A	0.65%
S1 USD	0.50%	0.01%(13)	N/A	0.61%
S1 USD H	0.50%	0.01%(13)	N/A	0.65%

	<u>Management Fee</u>	<u>Management Company Fee</u>	<u>Distribution Fee</u>	<u>Total Expense Ratio*</u>
US Small and Mid-Cap Portfolio				
Class				
A	1.60%	0.05%	N/A	2.00%
A AUD H	1.60%	0.05%	N/A	2.00%
A EUR	1.60%	0.05%	N/A	2.00%
A EUR H	1.60%	0.05%	N/A	2.00%
A HKD(a)	1.60%	0.05%	N/A	1.97%
C	2.05%	0.05%	N/A	2.45%
C EUR	2.05%	0.05%	N/A	2.45%
C EUR H	2.05%	0.05%	N/A	2.44%
I	0.80%	0.05%	N/A	1.20%
I EUR	0.80%	0.05%	N/A	1.20%
I EUR H	0.80%	0.05%	N/A	1.20%
I GBP	0.80%	0.05%	N/A	1.18%
INN GBP	0.80%	0.05%	N/A	1.05%
S1	0.75%	0.01%(13)	N/A	0.90%
S1 EUR	0.75%	0.01%(13)	N/A	0.90%
S1 EUR H	0.75%	0.01%(13)	N/A	0.90%
S1 GBP	0.75%	0.01%(13)	N/A	0.90%
S1NN GBP	0.75%	0.01%(13)	N/A	0.90%
Emerging Markets Multi-Asset Portfolio				
Class				
A	1.60%	0.05%	N/A	1.92%
A AUD H	1.60%	0.05%	N/A	1.92%
A CAD H	1.60%	0.05%	N/A	1.92%
A CHF H	1.60%	0.05%	N/A	1.92%
A EUR	1.60%	0.05%	N/A	1.92%
A EUR H	1.60%	0.05%	N/A	1.92%
A GBP H	1.60%	0.05%	N/A	1.92%
A HKD	1.60%	0.05%	N/A	1.90%
A SGD H	1.60%	0.05%	N/A	1.92%
AD	1.60%	0.05%	N/A	1.92%
AD AUD H	1.60%	0.05%	N/A	1.92%
AD CAD H	1.60%	0.05%	N/A	1.92%
AD EUR H	1.60%	0.05%	N/A	1.92%
AD GBP H	1.60%	0.05%	N/A	1.92%
AD HKD	1.60%	0.05%	N/A	1.92%
AD RMB H	1.60%	0.05%	N/A	1.92%
AD SGD H	1.60%	0.05%	N/A	1.92%
AD ZAR H	1.60%	0.05%	N/A	1.92%
AR	1.60%	0.05%	N/A	1.92%
AR EUR H	1.60%	0.05%	N/A	1.92%
C	2.05%	0.05%	N/A	2.37%
ED	1.60%	0.05%	1.00%	2.91%
ED AUD H	1.60%	0.05%	1.00%	2.91%
ED ZAR H	1.60%	0.05%	1.00%	2.91%
I	0.80%	0.05%	N/A	1.11%
I CHF H	0.80%	0.05%	N/A	1.11%
I EUR	0.80%	0.05%	N/A	1.12%
I EUR H	0.80%	0.05%	N/A	1.10%
I GBP	0.80%	0.05%	N/A	1.11%
I GBP H	0.80%	0.05%	N/A	1.11%
ID	0.80%	0.05%	N/A	1.10%
ID GBP H	0.80%	0.05%	N/A	1.10%
N	2.05%	0.05%	N/A	2.37%
S	N/A	0.01%(13)	N/A	0.15%
S GBP	N/A	0.01%(13)	N/A	0.15%
S GBP H	N/A	0.01%(13)	N/A	0.15%
S1	0.80%	0.01%(13)	N/A	0.95%
S1 GBP	0.80%	0.01%(13)	N/A	0.95%
S1 GBP H	0.80%	0.01%(13)	N/A	0.95%
S1D	0.80%	0.01%(13)	N/A	0.95%
SD	N/A	0.01%(13)	N/A	0.15%

TABLE 1
FEE SCHEDULE (continued)

AB SICAV I

	<u>Management Fee</u>	<u>Management Company Fee</u>	<u>Distribution Fee</u>	<u>Total Expense Ratio*</u>
RMB Income Plus Portfolio**				
Class				
A2	1.10%	0.05%	N/A	1.36%
A2 CHF	1.10%	0.05%	N/A	1.35%
A2 EUR	1.10%	0.05%	N/A	1.36%
A2 GBP	1.10%	0.05%	N/A	1.34%
A2 HKD	1.10%	0.05%	N/A	1.37%
A2 SGD	1.10%	0.05%	N/A	1.36%
A2 USD	1.10%	0.05%	N/A	1.36%
AR EUR	1.10%	0.05%	N/A	1.30%
AT	1.10%	0.05%	N/A	1.36%
AT HKD	1.10%	0.05%	N/A	1.36%
AT SGD	1.10%	0.05%	N/A	1.36%
AT USD	1.10%	0.05%	N/A	1.36%
C2	1.55%	0.05%	N/A	1.81%
C2 USD	1.55%	0.05%	N/A	1.81%
CT(a)	1.55%	0.05%	N/A	1.77%
CT USD	1.55%	0.05%	N/A	1.81%
I2	0.55%	0.05%	N/A	0.82%
I2 CHF	0.55%	0.05%	N/A	0.81%
I2 EUR	0.55%	0.05%	N/A	0.81%
I2 GBP	0.55%	0.05%	N/A	0.79%
I2 HKD	0.55%	0.05%	N/A	0.82%
I2 SGD(a)	0.55%	0.05%	N/A	0.77%
I2 USD	0.55%	0.05%	N/A	0.82%
IT	0.55%	0.05%	N/A	0.82%
IT SGD	0.55%	0.05%	N/A	0.82%
IT USD	0.55%	0.05%	N/A	0.81%
S USD	N/A	0.01%(13)	N/A	0.15%
S1 EUR	0.55%	0.01%(13)	N/A	0.70%
S1 USD	0.55%	0.01%(13)	N/A	0.70%
W2	0.39%(14)	0.05%	N/A	0.66%
W2 CHF	0.39%(14)	0.05%	N/A	0.65%

	<u>Management Fee</u>	<u>Management Company Fee</u>	<u>Distribution Fee</u>	<u>Total Expense Ratio*</u>
Short Duration High Yield Portfolio**				
Class				
A2	1.10%	0.05%	N/A	1.31%
A2 CHF H	1.10%	0.05%	N/A	1.31%
A2 EUR H	1.10%	0.05%	N/A	1.31%
A2 GBP H	1.10%	0.05%	N/A	1.31%
A2 HKD	1.10%	0.05%	N/A	1.31%
AA	1.10%	0.05%	N/A	1.32%
AA AUD H	1.10%	0.05%	N/A	1.31%
AA SGD H(a)	1.10%	0.05%	N/A	1.31%
AI	1.10%	0.05%	N/A	1.35%
AI AUD H	1.10%	0.05%	N/A	1.32%
AR EUR H	1.10%	0.05%	N/A	1.32%
AT	1.10%	0.05%	N/A	1.31%
AT AUD H	1.10%	0.05%	N/A	1.31%
AT CAD H	1.10%	0.05%	N/A	1.31%
AT EUR H	1.10%	0.05%	N/A	1.31%
AT GBP H	1.10%	0.05%	N/A	1.31%
AT HKD	1.10%	0.05%	N/A	1.31%
AT SGD H	1.10%	0.05%	N/A	1.32%
B2	1.10%	0.05%	1.00%	2.29%
BT	1.10%	0.05%	1.00%	2.31%
C2	1.55%	0.05%	N/A	1.76%
CT	1.55%	0.05%	N/A	1.76%
EI	1.10%	0.05%	0.50%	1.85%
EI AUD H	1.10%	0.05%	0.50%	1.88%
I2	0.55%	0.05%	N/A	0.76%
I2 CHF H	0.55%	0.05%	N/A	0.76%
I2 EUR H	0.55%	0.05%	N/A	0.75%
I2 GBP H	0.55%	0.05%	N/A	0.77%
IT	0.55%	0.05%	N/A	0.77%
IT GBP H	0.55%	0.05%	N/A	0.83%
IT SGD H	0.55%	0.05%	N/A	0.78%
N2	1.65%	0.05%	N/A	1.86%
NT	1.65%	0.05%	N/A	1.86%
S	N/A	0.01%(13)	N/A	0.09%
S1	0.50%	0.01%(13)	N/A	0.59%
S1 EUR H	0.50%	0.01%(13)	N/A	0.58%
S1 GBP H	0.50%	0.01%(13)	N/A	0.59%
S1T	0.50%	0.01%(13)	N/A	0.58%
W2 CHF H	0.39%(14)	0.05%	N/A	0.60%

TABLE 1
FEE SCHEDULE (continued)

AB SICAV I

	<u>Management Fee</u>	<u>Management Company Fee</u>	<u>Distribution Fee</u>	<u>Total Expense Ratio*</u>
Select US Equity Portfolio				
Class				
A	1.80%	0.05%	N/A	2.00%
A AUD H.....	1.80%	0.05%	N/A	2.00%
A CHF H.....	1.80%	0.05%	N/A	2.00%
A CZK H.....	1.80%	0.05%	N/A	2.00%
A EUR.....	1.80%	0.05%	N/A	2.00%
A EUR H.....	1.80%	0.05%	N/A	2.00%
A GBP H.....	1.80%	0.05%	N/A	2.00%
A HKD.....	1.80%	0.05%	N/A	2.00%
A PLN.....	1.80%	0.05%	N/A	2.00%
A PLN H.....	1.80%	0.05%	N/A	2.01%
A SGD H.....	1.80%	0.05%	N/A	2.00%
AR.....	1.80%	0.05%	N/A	2.00%
AR EUR H.....	1.80%	0.05%	N/A	2.00%
C.....	2.25%	0.05%	N/A	2.45%
FX.....	0.50%	0.01%(13)	N/A	0.57%
FX EUR H.....	0.50%	0.01%(13)	N/A	0.57%
I.....	1.00%	0.05%	N/A	1.20%
I AUD H.....	1.00%	0.05%	N/A	1.21%
I CHF H.....	1.00%	0.05%	N/A	1.20%
I EUR.....	1.00%	0.05%	N/A	1.19%
I EUR H.....	1.00%	0.05%	N/A	1.21%
I GBP H.....	1.00%	0.05%	N/A	1.20%
I SGD H.....	1.00%	0.05%	N/A	1.20%
N.....	2.25%	0.05%	N/A	2.45%
S.....	N/A	0.01%(13)	N/A	0.07%
S1.....	0.75%	0.01%(13)	N/A	0.82%
S1 EUR.....	0.75%	0.01%(13)	N/A	0.82%
S1 EUR H.....	0.75%	0.01%(13)	N/A	0.82%
S1 GBP H.....	0.75%	0.01%(13)	N/A	0.81%
S1 SGD H(a).....	0.75%	0.01%(13)	N/A	0.80%
W.....	0.45%	0.05%	N/A	0.65%
W CHF H.....	0.45%	0.05%	N/A	0.65%
W EUR.....	0.45%	0.05%	N/A	0.65%
W EUR H.....	0.45%	0.05%	N/A	0.65%
W GBP H.....	0.45%	0.05%	N/A	0.65%
W SGD H.....	0.45%	0.05%	N/A	0.65%

	<u>Management Fee</u>	<u>Management Company Fee</u>	<u>Distribution Fee</u>	<u>Total Expense Ratio*</u>
Global Plus Fixed Income Portfolio**				
Class				
1.....	0.75%	0.01%(13)	N/A	0.90%
1 EUR H(a).....	0.75%	0.01%(13)	N/A	0.90%
1 GBP H(b).....	0.75%	0.01%(13)	N/A	0.90%
1D(c).....	0.75%	0.01%(13)	N/A	0.90%
1D EUR H.....	0.75%	0.01%(13)	N/A	0.90%
1D GBP H.....	0.75%	0.01%(13)	N/A	0.90%
2.....	0.75%	0.01%(13)	N/A	0.84%
2 EUR H.....	0.75%	0.01%(13)	N/A	0.85%
2 GBP H.....	0.75%	0.01%(13)	N/A	0.81%
A2.....	1.10%	0.05%	N/A	1.35%
A2 EUR H.....	1.10%	0.05%	N/A	1.35%
A2 SGD H.....	1.10%	0.05%	N/A	1.35%
AI.....	1.10%	0.05%	N/A	1.34%
AT.....	1.10%	0.05%	N/A	1.35%
AT AUD H.....	1.10%	0.05%	N/A	1.31%
AT CAD H.....	1.10%	0.05%	N/A	1.35%
AT EUR H.....	1.10%	0.05%	N/A	1.34%
AT GBP H(a).....	1.10%	0.05%	N/A	1.29%
AT SGD H.....	1.10%	0.05%	N/A	1.35%
C2.....	1.55%	0.05%	N/A	1.80%
C2 EUR H.....	1.55%	0.05%	N/A	1.78%
CT.....	1.55%	0.05%	N/A	1.79%
EI.....	1.10%	0.05%	0.50%	1.84%
I2.....	0.55%	0.05%	N/A	0.80%
I2 EUR H.....	0.55%	0.05%	N/A	0.80%
I2 GBP H.....	0.55%	0.05%	N/A	0.74%
S.....	N/A	0.01%(13)	N/A	0.10%
S CAD H.....	N/A	0.01%(13)	N/A	0.10%
S GBP H.....	N/A	0.01%(13)	N/A	0.10%
S1.....	0.50%	0.01%(13)	N/A	0.60%
S1 AUD H.....	0.50%	0.01%(13)	N/A	0.60%
S1 EUR H.....	0.50%	0.01%(13)	N/A	0.61%
S1 GBP H.....	0.50%	0.01%(13)	N/A	0.62%
S1L.....	0.50%	0.01%(13)	N/A	0.61%
S1L EUR H.....	0.50%	0.01%(13)	N/A	0.61%
S1L GBP H.....	0.50%	0.01%(13)	N/A	0.61%
SA.....	N/A	0.01%(13)	N/A	0.10%

TABLE 1
FEE SCHEDULE (continued)

AB SICAV I

	<u>Management Fee</u>	<u>Management Company Fee</u>	<u>Distribution Fee</u>	<u>Total Expense Ratio*</u>
Select Absolute Alpha Portfolio				
Class				
A	1.80%	0.05%	N/A	2.06%
A CHF H	1.80%	0.05%	N/A	2.06%
A EUR	1.80%	0.05%	N/A	2.06%
A EUR H	1.80%	0.05%	N/A	2.06%
A GBP H	1.80%	0.05%	N/A	2.06%
A PLN H	1.80%	0.05%	N/A	2.06%
A SGD H	1.80%	0.05%	N/A	2.06%
C	2.25%	0.05%	N/A	2.51%
FX	0.50%	0.01%(13)	N/A	0.64%
FX EUR H	0.50%	0.01%(13)	N/A	0.64%
I	1.00%	0.05%	N/A	1.26%
I CHF H	1.00%	0.05%	N/A	1.26%
I EUR	1.00%	0.05%	N/A	1.26%
I EUR H	1.00%	0.05%	N/A	1.26%
I GBP H	1.00%	0.05%	N/A	1.25%
I SGD H	1.00%	0.05%	N/A	1.25%
L	1.50%	0.05%	N/A	1.70%
L EUR H	1.50%	0.05%	N/A	1.70%
L GBP H	1.50%	0.05%	N/A	1.70%
L HKD	1.50%	0.05%	N/A	1.70%
L SGD H	1.50%	0.05%	N/A	1.70%
LNN GBP H	1.50%	0.05%	N/A	1.70%
N	2.25%	0.05%	N/A	2.51%
S	N/A	0.01%(13)	N/A	0.15%
S1	1.00%	0.01%(13)	N/A	1.13%
S1 EUR H	1.00%	0.01%(13)	N/A	1.13%
S1 GBP H	1.00%	0.01%(13)	N/A	1.14%
S1 JPY H	1.00%	0.01%(13)	N/A	1.14%
S13 EUR H	0.99%	0.01%(13)	N/A	0.99%
W	0.80%(15)	0.05%	N/A	1.07%
W CHF H	0.80%(15)	0.05%	N/A	1.07%
W EUR H	0.80%(15)	0.05%	N/A	1.04%
W GBP H	0.80%(15)	0.05%	N/A	0.97%
Emerging Market Local Currency Debt Portfolio				
Class				
A2	1.30%	0.05%	N/A	1.75%
A2 CZK H	1.30%	0.05%	N/A	1.75%
A2 EUR H	1.30%	0.05%	N/A	1.75%
A2 PLN(a)	1.30%	0.05%	N/A	1.75%
A2 PLN H	1.30%	0.05%	N/A	1.75%
AA	1.30%	0.05%	N/A	1.75%
AT	1.30%	0.05%	N/A	1.75%
I2	0.75%	0.05%	N/A	1.20%
I2 EUR H	0.75%	0.05%	N/A	1.20%
SA	N/A	0.01%(13)	N/A	0.15%
ZT	N/A	N/A	N/A	0.05%

	Management Fee	Management Company Fee	Distribution Fee	Total Expense Ratio*
Asia Pacific Local Currency Debt Portfolio(d)				
Class				
A2	1.20%	0.05%	N/A	1.60%
A2 EUR H	1.20%	0.05%	N/A	1.60%
A2 HKD	1.20%	0.05%	N/A	1.60%
AA	1.20%	0.05%	N/A	1.60%
AA AUD H	1.20%	0.05%	N/A	1.60%
AA CAD H	1.20%	0.05%	N/A	1.60%
AA EUR H	1.20%	0.05%	N/A	1.60%
AA GBP H	1.20%	0.05%	N/A	1.60%
AA HKD	1.20%	0.05%	N/A	1.60%
AA SGD H	1.20%	0.05%	N/A	1.57%
AT	1.20%	0.05%	N/A	1.60%
AT AUD H	1.20%	0.05%	N/A	1.60%
AT CAD H	1.20%	0.05%	N/A	1.60%
AT EUR H	1.20%	0.05%	N/A	1.60%
AT GBP H	1.20%	0.05%	N/A	1.60%
AT HKD	1.20%	0.05%	N/A	1.60%
AT SGD H	1.20%	0.05%	N/A	1.60%
I2	0.65%	0.05%	N/A	1.05%
I2 EUR H	0.65%	0.05%	N/A	1.05%
S	N/A	0.01%(13)	N/A	0.15%
S1	0.65%	0.01%(13)	N/A	0.80%

Emerging Market Corporate Debt Portfolio

Class				
A2	1.30%	0.05%	N/A	1.61%
A2 EUR H	1.30%	0.05%	N/A	1.62%
AA AUD H(a)	1.30%	0.05%	N/A	1.59%
AA SGD H(a)	1.30%	0.05%	N/A	1.62%
AR EUR	1.30%	0.05%	N/A	1.64%
AT GBP H	1.30%	0.05%	N/A	1.63%
C2	1.75%	0.05%	N/A	2.07%
CT	1.75%	0.05%	N/A	2.07%
I2	0.75%	0.05%	N/A	1.10%
I2 EUR H	0.75%	0.05%	N/A	0.99%
IT	0.75%	0.05%	N/A	1.08%
N2	1.85%	0.05%	N/A	2.18%
NT	1.85%	0.05%	N/A	2.18%
S	N/A	0.01%(13)	N/A	0.15%
S1	0.70%	0.01%(13)	N/A	0.85%
ZT	N/A	N/A	N/A	0.05%

TABLE 1
FEE SCHEDULE (continued)

AB SICAV I

	<u>Management Fee</u>	<u>Management Company Fee</u>	<u>Distribution Fee</u>	<u>Total Expense Ratio*</u>
US High Yield Portfolio**				
Class				
A2	1.20%	0.05%	N/A	1.49%
A2 EUR H	1.20%	0.05%	N/A	1.49%
A2 SEK H	1.20%	0.05%	N/A	1.50%
AA	1.20%	0.05%	N/A	1.46%
AA AUD H	1.20%	0.05%	N/A	1.48%
AI	1.20%	0.05%	N/A	1.49%
AI AUD H	1.20%	0.05%	N/A	1.54%
C2	1.65%	0.05%	N/A	1.93%
EI	1.20%	0.05%	0.50%	1.98%
EI AUD H	1.20%	0.05%	0.50%	2.03%
I2	0.65%	0.05%	N/A	0.92%
I2 EUR H	0.65%	0.05%	N/A	0.93%
I2 SEK H	0.65%	0.05%	N/A	0.93%
IT	0.65%	0.05%	N/A	0.93%
IT AUD H	0.65%	0.05%	N/A	0.93%
N2	1.75%	0.05%	N/A	2.03%
NT	1.75%	0.05%	N/A	2.03%
S	N/A	0.01%(13)	N/A	0.13%
S1	0.50%	0.01%(13)	N/A	0.63%
ZT	N/A	N/A	N/A	0.05%

	<u>Management Fee</u>	<u>Management Company Fee</u>	<u>Distribution Fee</u>	<u>Total Expense Ratio*</u>
Low Volatility Equity Portfolio				
Class				
A	1.50%	0.05%	N/A	1.69%
A AUD H	1.50%	0.05%	N/A	1.69%
A EUR	1.50%	0.05%	N/A	1.71%
A EUR H	1.50%	0.05%	N/A	1.69%
A HKD	1.50%	0.05%	N/A	1.69%
A NZD H	1.50%	0.05%	N/A	1.69%
A PLN H	1.50%	0.05%	N/A	1.69%
A SGD H	1.50%	0.05%	N/A	1.69%
AD	1.50%	0.05%	N/A	1.69%
AD AUD H	1.50%	0.05%	N/A	1.69%
AD CAD H	1.50%	0.05%	N/A	1.69%
AD EUR H	1.50%	0.05%	N/A	1.69%
AD GBP H	1.50%	0.05%	N/A	1.69%
AD HKD	1.50%	0.05%	N/A	1.69%
AD NZD H	1.50%	0.05%	N/A	1.69%
AD RMB H	1.50%	0.05%	N/A	1.69%
AD SGD H	1.50%	0.05%	N/A	1.69%
AD ZAR H	1.50%	0.05%	N/A	1.69%
AR	1.50%	0.05%	N/A	1.68%
AR EUR H	1.50%	0.05%	N/A	1.68%
C	1.95%	0.05%	N/A	2.14%
ED	1.50%	0.05%	1.00%	2.69%
ED AUD H	1.50%	0.05%	1.00%	2.68%
ED ZAR H	1.50%	0.05%	1.00%	2.69%
I	0.70%	0.05%	N/A	0.89%
I EUR	0.70%	0.05%	N/A	0.89%
I EUR H	0.70%	0.05%	N/A	0.88%
I GBP	0.70%	0.05%	N/A	0.90%
I GBP H	0.70%	0.05%	N/A	0.85%
I SGD H	0.70%	0.05%	N/A	0.89%
ID	0.70%	0.05%	N/A	0.89%
IL	0.70%	0.05%	N/A	0.84%
INN EUR	0.70%	0.05%	N/A	0.89%
N	1.95%	0.05%	N/A	2.14%
S	N/A	0.01%(13)	N/A	0.06%
S1	0.50%	0.01%(13)	N/A	0.56%
S1 AUD H	0.50%	0.01%(13)	N/A	0.55%
S1 EUR	0.50%	0.01%(13)	N/A	0.53%
S1 EUR HP	0.50%	0.01%(13)	N/A	0.57%
S1 GBP H	0.50%	0.01%(13)	N/A	0.57%
S1D	0.50%	0.01%(13)	N/A	0.54%
S1L	0.50%	0.01%(13)	N/A	0.57%
S1NN EUR	0.50%	0.01%(13)	N/A	0.56%
SD	N/A	0.01%(13)	N/A	0.06%

TABLE 1
FEE SCHEDULE (continued)

AB SICAV I

	<u>Management Fee</u>	<u>Management Company Fee</u>	<u>Distribution Fee</u>	<u>Total Expense Ratio*</u>
<u>Emerging Markets Low Volatility Equity Portfolio</u>				
Class				
A	1.65%	0.05%	N/A	1.95%
A HKD	1.65%	0.05%	N/A	1.95%
AD	1.65%	0.05%	N/A	1.95%
AD AUD H	1.65%	0.05%	N/A	1.95%
AD CAD H(a)	1.65%	0.05%	N/A	1.90%
AD HKD	1.65%	0.05%	N/A	1.95%
F	0.43%	0.01%(13)	N/A	0.55%
I	0.85%	0.05%	N/A	1.15%
S EUR	N/A	0.01%(13)	N/A	0.12%
S GBP	N/A	0.01%(13)	N/A	0.12%
<u>Global Dynamic Bond Portfolio</u>				
Class				
A2 CHF H	1.00%	0.05%	N/A	1.25%
A2 EUR H	1.00%	0.05%	N/A	1.25%
A2 USD H	1.00%	0.05%	N/A	1.25%
AR EUR H	1.00%	0.05%	N/A	1.25%
I2	0.50%	0.05%	N/A	0.70%
I2 CHF H	0.50%	0.05%	N/A	0.70%
I2 EUR H	0.50%	0.05%	N/A	0.70%
I2 USD H	0.50%	0.05%	N/A	0.70%
S	N/A	0.01%(13)	N/A	0.16%
S EUR H	N/A	0.01%(13)	N/A	0.16%
S1	0.45%	0.01%(13)	N/A	0.63%
S1 EUR H	0.45%	0.01%(13)	N/A	0.59%
S1 USD H	0.45%	0.01%(13)	N/A	0.58%
SQD	N/A	0.01%(13)	N/A	0.16%
<u>Concentrated US Equity Portfolio</u>				
Class				
A	1.60%	0.05%	N/A	1.79%
A AUD H	1.60%	0.05%	N/A	1.79%
A EUR	1.60%	0.05%	N/A	1.79%
A EUR H	1.60%	0.05%	N/A	1.79%
A SGD H	1.60%	0.05%	N/A	1.79%
AR EUR	1.60%	0.05%	N/A	1.79%
C	2.05%	0.05%	N/A	2.24%
I	0.80%	0.05%	N/A	0.94%
I AUD H	0.80%	0.05%	N/A	0.94%
I CHF H	0.80%	0.05%	N/A	0.94%
I EUR H	0.80%	0.05%	N/A	0.94%
I GBP	0.80%	0.05%	N/A	0.94%
I GBP H	0.80%	0.05%	N/A	0.94%
I SGD H	0.80%	0.05%	N/A	0.94%
N	2.05%	0.05%	N/A	2.24%
S	N/A	0.01%(13)	N/A	0.07%
S1	0.75%	0.01%(13)	N/A	0.82%
S1 EUR	0.75%	0.01%(13)	N/A	0.82%
S1 EUR H	0.75%	0.01%(13)	N/A	0.83%
S1 GBP H	0.75%	0.01%(13)	N/A	0.81%
SD	N/A	0.01%(13)	N/A	0.07%

	<u>Management Fee</u>	<u>Management Company Fee</u>	<u>Distribution Fee</u>	<u>Total Expense Ratio*</u>
Concentrated Global Equity Portfolio				
Class				
A	1.70%	0.05%	N/A	1.89%
A EUR H	1.70%	0.05%	N/A	1.89%
A SGD H	1.70%	0.05%	N/A	1.89%
AR EUR	1.70%	0.05%	N/A	1.89%
C	2.15%	0.05%	N/A	2.37%
I	0.85%	0.05%	N/A	0.99%
I CAD H	0.85%	0.05%	N/A	0.99%
I CHF H	0.85%	0.05%	N/A	0.99%
I EUR	0.85%	0.05%	N/A	0.99%
I EUR H	0.85%	0.05%	N/A	0.99%
I GBP	0.85%	0.05%	N/A	0.99%
I GBP H	0.85%	0.05%	N/A	0.99%
N	2.15%	0.05%	N/A	2.32%
S GBP	N/A	0.01%(13)	N/A	0.10%
S1	0.85%	0.01%(13)	N/A	0.95%
S1 EUR	0.85%	0.01%(13)	N/A	0.94%
S1 EUR HP	0.85%	0.01%(13)	N/A	0.91%
S1 GBP HP	0.85%	0.01%(13)	N/A	0.98%
Global Core Equity Portfolio				
Class				
A	1.50%	0.05%	N/A	1.71%
A AUD H	1.50%	0.05%	N/A	1.70%
A EUR H	1.50%	0.05%	N/A	1.71%
A SGD H	1.50%	0.05%	N/A	1.71%
AR EUR	1.50%	0.05%	N/A	1.71%
C	1.95%	0.05%	N/A	2.16%
I	0.70%	0.05%	N/A	0.89%
I AUD H	0.70%	0.05%	N/A	0.91%
I CHF H	0.70%	0.05%	N/A	0.90%
I EUR	0.70%	0.05%	N/A	0.91%
I EUR H	0.70%	0.05%	N/A	0.90%
I GBP H	0.70%	0.05%	N/A	0.86%
I SGD H	0.70%	0.05%	N/A	0.91%
IX EUR	0.65%	0.05%	N/A	0.72%
N	1.95%	0.05%	N/A	2.16%
RX EUR	1.75%	0.05%	N/A	1.96%
S	N/A	0.01%(13)	N/A	0.08%
S GBP H	N/A	0.01%(13)	N/A	0.08%
S NOK HP(a)	N/A	0.01%(13)	N/A	0.04%
S1	0.60%	0.01%(13)	N/A	0.67%
S1 EUR HP	0.60%	0.01%(13)	N/A	0.69%
S1 GBP	0.60%	0.01%(13)	N/A	0.64%
S1 GBP H	0.60%	0.01%(13)	N/A	0.69%
S1 NOK HP	0.60%	0.01%(13)	N/A	0.67%
S1NN GBP	0.60%	0.01%(13)	N/A	0.67%
SD	N/A	0.01%(13)	N/A	0.08%

TABLE 1
FEE SCHEDULE (continued)

AB SICAV I

	Management Fee	Management Company Fee	Distribution Fee	Total Expense Ratio*
Asia Income Opportunities Portfolio				
Class				
A2	1.10%	0.05%	N/A	1.32%
A2 AUD H	1.10%	0.05%	N/A	1.32%
A2 HKD	1.10%	0.05%	N/A	1.32%
AA	1.10%	0.05%	N/A	1.32%
AA AUD H	1.10%	0.05%	N/A	1.32%
AA CAD H	1.10%	0.05%	N/A	1.32%
AA EUR H	1.10%	0.05%	N/A	1.32%
AA GBP H	1.10%	0.05%	N/A	1.32%
AA HKD	1.10%	0.05%	N/A	1.32%
AA NZD H	1.10%	0.05%	N/A	1.32%
AT	1.10%	0.05%	N/A	1.32%
AT AUD H	1.10%	0.05%	N/A	1.32%
AT EUR H	1.10%	0.05%	N/A	1.30%
AT HKD	1.10%	0.05%	N/A	1.32%
AT SGD H	1.10%	0.05%	N/A	1.32%
I2	0.55%	0.05%	N/A	0.77%
I2 HKD	0.55%	0.05%	N/A	0.75%
IT	0.55%	0.05%	N/A	0.81%
IT HKD	0.55%	0.05%	N/A	0.75%
S	N/A	0.01%(13)	N/A	0.10%
S1	0.50%	0.01%(13)	N/A	0.60%
SA	N/A	0.01%(13)	N/A	0.13%
ZT	N/A	N/A	N/A	0.05%

	<u>Management Fee</u>	<u>Management Company Fee</u>	<u>Distribution Fee</u>	<u>Total Expense Ratio*</u>
Global Income Portfolio**				
Class				
A2	1.10%	0.05%	N/A	1.40%
A2 CHF H	1.10%	0.05%	N/A	1.40%
A2 EUR H	1.10%	0.05%	N/A	1.40%
A2 GBP H	1.10%	0.05%	N/A	1.40%
A2 HKD	1.10%	0.05%	N/A	1.40%
A2 PLN H	1.10%	0.05%	N/A	1.40%
AA	1.10%	0.05%	N/A	1.40%
AA AUD H	1.10%	0.05%	N/A	1.40%
AA CAD H	1.10%	0.05%	N/A	1.40%
AA EUR H	1.10%	0.05%	N/A	1.40%
AA HKD	1.10%	0.05%	N/A	1.40%
AA SGD H	1.10%	0.05%	N/A	1.40%
AT	1.10%	0.05%	N/A	1.40%
AT AUD H	1.10%	0.05%	N/A	1.40%
AT CAD H	1.10%	0.05%	N/A	1.40%
AT EUR H	1.10%	0.05%	N/A	1.40%
AT GBP H	1.10%	0.05%	N/A	1.40%
AT HKD	1.10%	0.05%	N/A	1.40%
AT SGD H	1.10%	0.05%	N/A	1.40%
I2	0.55%	0.05%	N/A	0.85%
I2 AUD H(a)	0.55%	0.05%	N/A	0.85%
I2 CHF H	0.55%	0.05%	N/A	0.85%
I2 EUR H	0.55%	0.05%	N/A	0.85%
I2 GBP H	0.55%	0.05%	N/A	0.85%
I2 HKD	0.55%	0.05%	N/A	0.85%
I2 SGD H	0.55%	0.05%	N/A	0.85%
IT	0.55%	0.05%	N/A	0.85%
IT EUR H(a)	0.55%	0.05%	N/A	0.85%
IT HKD	0.55%	0.05%	N/A	0.85%
IT SGD H(a)	0.55%	0.05%	N/A	0.85%
S	N/A	0.01%(13)	N/A	0.15%
S GBP H(a)	N/A	0.01%(13)	N/A	0.15%
S1	0.50%	0.01%(13)	N/A	0.65%
S1 EUR H	0.50%	0.01%(13)	N/A	0.65%
S1 GBP H	0.50%	0.01%(13)	N/A	0.65%
ZT	N/A	N/A	N/A	0.05%
Concentrated Asia Equity Portfolio				
Class				
A	1.50%	0.05%	N/A	1.85%
A EUR	1.50%	0.05%	N/A	1.85%
I	0.70%	0.05%	N/A	1.05%
I EUR	0.70%	0.05%	N/A	1.05%
I GBP	0.70%	0.05%	N/A	1.05%
S	N/A	0.01%(13)	N/A	0.15%
S1	0.65%	0.01%(13)	N/A	0.90%
S1 EUR	0.65%	0.01%(13)	N/A	0.90%
S1 GBP	0.65%	0.01%(13)	N/A	0.90%

TABLE 1
FEE SCHEDULE (continued)

AB SICAV I

	<u>Management Fee</u>	<u>Management Company Fee</u>	<u>Distribution Fee</u>	<u>Total Expense Ratio*</u>
European Equity Portfolio				
Class				
A	1.50%	0.10%	N/A	1.78%
A HKD H	1.50%	0.10%	N/A	1.83%
A SGD H	1.50%	0.10%	N/A	1.79%
A USD	1.50%	0.10%	N/A	1.83%
A USD H	1.50%	0.10%	N/A	1.82%
AD	1.50%	0.10%	N/A	1.82%
AD AUD H	1.50%	0.10%	N/A	1.78%
AD SGD H	1.50%	0.10%	N/A	1.78%
AD USD H	1.50%	0.10%	N/A	1.81%
B USD	1.50%	0.10%	1.00%	2.79%
C	1.95%	0.10%	N/A	2.23%
C USD	1.95%	0.10%	N/A	2.28%
C USD H	1.95%	0.10%	N/A	2.27%
I	0.70%	0.10%	N/A	0.98%
I GBP	0.70%	0.10%	N/A	1.04%
I USD	0.70%	0.10%	N/A	1.00%
I USD H	0.70%	0.10%	N/A	1.01%
S	N/A	0.01%(13)	N/A	0.15%
S1	0.60%	0.01%(13)	N/A	0.75%
S1 AUD H	0.60%	0.01%(13)	N/A	0.72%
S1 GBP	0.60%	0.01%(13)	N/A	0.72%
S1 USD	0.60%	0.01%(13)	N/A	0.72%
S1X	0.55%	0.01%(13)	N/A	0.70%
S1X USD	0.55%	0.01%(13)	N/A	0.67%
SD	N/A	0.01%(13)	N/A	0.13%
Eurozone Equity Portfolio				
Class				
A	1.55%	0.10%	N/A	1.87%
A AUD H	1.55%	0.10%	N/A	1.60%
A PLN H	1.55%	0.10%	N/A	1.89%
A SGD H	1.55%	0.10%	N/A	1.90%
A USD	1.55%	0.10%	N/A	1.90%
A USD H	1.55%	0.10%	N/A	1.90%
AR	1.55%	0.10%	N/A	1.87%
AX	1.50%	0.10%	N/A	1.85%
AX USD	1.50%	0.10%	N/A	1.85%
BX	1.50%	0.10%	1.00%	2.85%
BX USD	1.50%	0.10%	1.00%	2.85%
C	2.00%	0.10%	N/A	2.35%
C USD	2.00%	0.10%	N/A	2.35%
C USD H	2.00%	0.10%	N/A	2.35%
CX	1.95%	0.10%	N/A	2.30%
CX USD	1.95%	0.10%	N/A	2.30%
I	0.75%	0.10%	N/A	1.11%
I GBP	0.75%	0.10%	N/A	1.11%
I GBP H	0.75%	0.10%	N/A	1.11%
I USD	0.75%	0.10%	N/A	1.10%
I USD H	0.75%	0.10%	N/A	1.10%
INN	0.75%	0.10%	N/A	1.10%
IX	0.70%	0.10%	N/A	0.95%
IX USD	0.70%	0.10%	N/A	1.05%
S1	0.65%	0.01%(13)	N/A	0.80%
S1 AUD H	0.65%	0.01%(13)	N/A	0.80%
S1 GBP	0.65%	0.01%(13)	N/A	0.78%
S1 USD	0.65%	0.01%(13)	N/A	0.80%
S1 USD H	0.65%	0.01%(13)	N/A	0.80%
S1N	0.55%	0.01%(13)	N/A	0.67%
S1N USD	0.55%	0.01%(13)	N/A	0.66%

	<u>Management Fee</u>	<u>Management Company Fee</u>	<u>Distribution Fee</u>	<u>Total Expense Ratio*</u>
American Growth Portfolio				
Class				
A	1.50%	0.10%	N/A	1.74%
A EUR	1.50%	0.10%	N/A	1.74%
A EUR H	1.50%	0.10%	N/A	1.74%
A PLN H	1.50%	0.10%	N/A	1.74%
A SGD	1.50%	0.10%	N/A	1.74%
A SGD H	1.50%	0.10%	N/A	1.74%
AD	1.50%	0.10%	N/A	1.74%
AD AUD H	1.50%	0.10%	N/A	1.74%
AD HKD	1.50%	0.10%	N/A	1.74%
AD RMB H	1.50%	0.10%	N/A	1.72%
AD ZAR H	1.50%	0.10%	N/A	1.74%
AX	0.92%	0.10%	N/A	1.16%
B	1.50%	0.10%	1.00%	2.74%
BX	0.92%	0.10%	N/A	1.16%
C	1.95%	0.10%	N/A	2.19%
C EUR	1.95%	0.10%	N/A	2.19%
C EUR H	1.95%	0.10%	N/A	2.19%
ED	1.50%	0.10%	1.00%	2.74%
ED AUD H	1.50%	0.10%	1.00%	2.74%
I	0.70%	0.10%	N/A	0.94%
I EUR	0.70%	0.10%	N/A	0.94%
I EUR H	0.70%	0.10%	N/A	0.94%
I GBP	0.70%	0.10%	N/A	0.94%
I GBP H	0.70%	0.10%	N/A	0.94%
N	1.95%	0.10%	N/A	2.19%
S	N/A	0.01%(13)	N/A	0.05%
S1	0.65%	0.01%(13)	N/A	0.70%
S1 AUD H	0.65%	0.01%(13)	N/A	0.70%
S1 EUR	0.65%	0.01%(13)	N/A	0.69%
S1 EUR H	0.65%	0.01%(13)	N/A	0.70%
S1 GBP	0.65%	0.01%(13)	N/A	0.70%
SD	N/A	0.01%(13)	N/A	0.05%
SK	0.70%	0.01%(13)	N/A	0.75%

TABLE 1
FEE SCHEDULE (continued)

AB SICAV I

	<u>Management Fee</u>	<u>Management Company Fee</u>	<u>Distribution Fee</u>	<u>Total Expense Ratio*</u>
All Market Income Portfolio**				
Class				
A	1.50%	0.10%	N/A	1.80%
A CHF H	1.50%	0.10%	N/A	1.77%
A EUR H	1.50%	0.10%	N/A	1.80%
A HKD	1.50%	0.10%	N/A	1.80%
A SGD H(a)	1.50%	0.10%	N/A	1.77%
A2X	1.15%	0.10%	N/A	1.45%
A2X EUR	1.15%	0.10%	N/A	1.44%
AD	1.50%	0.10%	N/A	1.80%
AD AUD H	1.50%	0.10%	N/A	1.80%
AD CAD H	1.50%	0.10%	N/A	1.80%
AD EUR H	1.50%	0.10%	N/A	1.80%
AD GBP H	1.50%	0.10%	N/A	1.80%
AD HKD	1.50%	0.10%	N/A	1.80%
AD NZD H	1.50%	0.10%	N/A	1.80%
AD RMB H	1.50%	0.10%	N/A	1.80%
AD SGD H	1.50%	0.10%	N/A	1.80%
AD ZAR H	1.50%	0.10%	N/A	1.81%
AMG(a)	1.50%	0.10%	N/A	1.77%
AMG EUR H	1.50%	0.10%	N/A	1.78%
ANN	1.50%	0.10%	N/A	1.79%
ANN EUR H	1.50%	0.10%	N/A	1.78%
AQG(a)	1.50%	0.10%	N/A	1.77%
AQG EUR H(a)	1.50%	0.10%	N/A	1.77%
AR EUR H	1.50%	0.10%	N/A	1.79%
AX	1.15%	0.10%	N/A	1.45%
AX EUR	1.15%	0.10%	N/A	1.44%
AX SGD	1.15%	0.10%	N/A	1.45%
B2X	1.15%	0.10%	1.00%	2.45%
BX	1.15%	0.10%	1.00%	2.45%
C	1.95%	0.10%	N/A	2.25%
C2X	1.60%	0.10%	N/A	1.90%
CD	1.95%	0.10%	N/A	2.25%
CX	1.60%	0.10%	N/A	1.90%
ED	1.50%	0.10%	1.00%	2.80%
ED AUD H	1.50%	0.10%	1.00%	2.80%
ED ZAR H	1.50%	0.10%	1.00%	2.80%
I	0.70%	0.10%	N/A	1.00%
I CHF H	0.70%	0.10%	N/A	0.99%
I EUR H	0.70%	0.10%	N/A	1.00%
I SGD H(a)	0.70%	0.10%	N/A	0.96%
ID	0.70%	0.10%	N/A	1.00%
IMG(a)	0.70%	0.10%	N/A	0.97%
IMG EUR H(a)	0.70%	0.10%	N/A	0.97%
INN	0.70%	0.10%	N/A	0.99%
INN EUR H	0.70%	0.10%	N/A	0.99%
INN GBP H	0.70%	0.10%	N/A	1.00%
IQG(a)	0.70%	0.10%	N/A	0.97%
IQG EUR H(a)	0.70%	0.10%	N/A	0.97%
N	1.95%	0.10%	N/A	2.25%
ND	1.95%	0.10%	N/A	2.25%
S1	0.70%	0.01%(13)	N/A	0.80%
S1 AUD H	0.70%	0.01%(13)	N/A	0.80%
S1 CHF H	0.70%	0.01%(13)	N/A	0.79%
S1 EUR H	0.70%	0.01%(13)	N/A	0.79%
S1 GBP H	0.70%	0.01%(13)	N/A	0.76%
S1D JPY H	0.70%	0.01%(13)	N/A	0.80%
S1QG GBP H(a)	0.70%	0.01%(13)	N/A	0.76%
SD	N/A	0.01%(13)	N/A	0.11%

	<u>Management Fee</u>	<u>Management Company Fee</u>	<u>Distribution Fee</u>	<u>Total Expense Ratio*</u>
<u>All China Equity Portfolio</u>				
Class				
A	1.70%	0.05%	N/A	1.99%
I	0.90%	0.05%	N/A	1.19%
S	N/A	0.01%(13)	N/A	0.15%
S1	0.75%	0.01%(13)	N/A	0.90%
<u>China A Shares Equity Portfolio</u>				
Class				
A	1.70%	0.05%	N/A	1.92%
A AUD H(a)	1.70%	0.05%	N/A	1.88%
A EUR	1.70%	0.05%	N/A	1.92%
A HKD H	1.70%	0.05%	N/A	1.92%
A SGD H(a)	1.70%	0.05%	N/A	1.88%
A USD	1.70%	0.05%	N/A	1.84%
A USD H	1.70%	0.05%	N/A	1.95%
AD HKD	1.70%	0.05%	N/A	1.92%
AD HKD H	1.70%	0.05%	N/A	1.92%
AD SGD H(a)	1.70%	0.05%	N/A	1.88%
AD USD H	1.70%	0.05%	N/A	1.92%
I	0.90%	0.05%	N/A	1.12%
I EUR	0.90%	0.05%	N/A	1.15%
I GBP	0.90%	0.05%	N/A	1.12%
I USD H	0.90%	0.05%	N/A	1.14%
S(e)	N/A	0.01%(13)	N/A	0.20%
S USD	N/A	0.01%(13)	N/A	0.11%
S1	0.75%	0.01%(13)	N/A	0.86%
S1 CAD	0.75%	0.01%(13)	N/A	0.86%
S1 EUR	0.75%	0.01%(13)	N/A	0.88%
S1 GBP	0.75%	0.01%(13)	N/A	0.86%
S1 USD	0.75%	0.01%(13)	N/A	0.93%
SP1 USD(a)	N/A	0.01%(13)	N/A	0.10%
<u>China Bond Portfolio</u>				
Class				
A2	0.95%	0.05%	N/A	1.35%
SA	N/A	0.01%(13)	N/A	0.20%
<u>Financial Credit Portfolio</u>				
Class				
A2	1.10%	0.05%	N/A	1.40%
A2 CHF H	1.10%	0.05%	N/A	1.39%
A2 EUR H	1.10%	0.05%	N/A	1.40%
AT	1.10%	0.05%	N/A	1.40%
I2	0.55%	0.05%	N/A	0.85%
I2 CHF H	0.55%	0.05%	N/A	0.85%
I2 EUR H	0.55%	0.05%	N/A	0.85%
I2 GBP H	0.55%	0.05%	N/A	0.83%
IT	0.55%	0.05%	N/A	0.85%
S	N/A	0.01%(13)	N/A	0.14%
S EUR H	N/A	0.01%(13)	N/A	0.12%
S GBP H	N/A	0.01%(13)	N/A	0.13%
S1	0.50%	0.01%(13)	N/A	0.64%
S1 EUR H	0.50%	0.01%(13)	N/A	0.61%
S1 GBP H	0.50%	0.01%(13)	N/A	0.62%
ZT	N/A	N/A	N/A	0.05%

TABLE 1
FEE SCHEDULE (continued)

AB SICAV I

	<u>Management Fee</u>	<u>Management Company Fee</u>	<u>Distribution Fee</u>	<u>Total Expense Ratio*</u>
<u>Low Volatility Total Return Equity Portfolio</u>				
Class				
A	1.50%	0.05%	N/A	1.84%
A AUD H.	1.50%	0.05%	N/A	1.82%
A CAD H(a)	1.50%	0.05%	N/A	1.79%
A EUR H.	1.50%	0.05%	N/A	1.86%
A GBP H.	1.50%	0.05%	N/A	1.83%
A HKD.	1.50%	0.05%	N/A	1.86%
A NZD H(a)	1.50%	0.05%	N/A	1.80%
A PLN H.	1.50%	0.05%	N/A	1.86%
A SGD H.	1.50%	0.05%	N/A	1.86%
AD	1.50%	0.05%	N/A	1.85%
AD AUD H.	1.50%	0.05%	N/A	1.86%
AD CAD H.	1.50%	0.05%	N/A	1.86%
AD GBP H.	1.50%	0.05%	N/A	1.86%
AD HKD.	1.50%	0.05%	N/A	1.87%
AD NZD H(a)	1.50%	0.05%	N/A	1.80%
AD SGD H.	1.50%	0.05%	N/A	1.84%
I	0.70%	0.05%	N/A	1.08%
I EUR H.	0.70%	0.05%	N/A	1.02%
I PLN H(a)	0.70%	0.05%	N/A	1.02%
S.	N/A	0.01%(13)	N/A	0.15%
S1	0.50%	0.01%(13)	N/A	0.65%
S1 JPY H.	0.50%	0.01%(13)	N/A	0.65%
<u>Sustainable Global Thematic Credit Portfolio</u>				
Class				
A2	0.90%	0.05%	N/A	1.08%
I2	0.45%	0.05%	N/A	0.63%
I2 CHF H.	0.45%	0.05%	N/A	0.63%
I2 GBP H.	0.45%	0.05%	N/A	0.63%
I2 USD H.	0.45%	0.05%	N/A	0.63%
INN AUD H.	0.45%	0.05%	N/A	0.63%
S.	N/A	0.01%(13)	N/A	0.15%
S GBP H.	N/A	0.01%(13)	N/A	0.15%
S1	0.40%	0.01%(13)	N/A	0.55%
S1 GBP H.	0.40%	0.01%(13)	N/A	0.52%
S1 USD H.	0.40%	0.01%(13)	N/A	0.55%
Z2	N/A	N/A	N/A	0.05%
<u>Event Driven Portfolio</u>				
Class				
I	0.80%	0.05%	N/A	1.08%
I EUR H.	0.80%	0.05%	N/A	1.04%
I GBP H.	0.80%	0.05%	N/A	1.08%
S.	N/A	0.01%(13)	N/A	0.13%
S1	0.75%	0.01%(13)	N/A	0.84%
S1 EUR H.	0.75%	0.01%(13)	N/A	0.88%
S1 GBP H.	0.75%	0.01%(13)	N/A	0.84%
S1 SEK H.	0.75%	0.01%(13)	N/A	0.88%
SU	0.80%	0.01%(13)	N/A	0.90%
<u>China Multi-Asset Portfolio</u>				
Class				
A	1.50%	0.05%	N/A	1.85%
A CNH.	1.50%	0.05%	N/A	1.85%
AD	1.50%	0.05%	N/A	1.85%
AD CNH.	1.50%	0.05%	N/A	1.85%
I	0.70%	0.05%	N/A	1.05%
I EUR.	0.70%	0.05%	N/A	1.05%
I GBP.	0.70%	0.05%	N/A	1.05%
S.	N/A	0.01%(13)	N/A	0.15%
S1	0.65%	0.01%(13)	N/A	0.80%

	<u>Management Fee</u>	<u>Management Company Fee</u>	<u>Distribution Fee</u>	<u>Total Expense Ratio*</u>
Low Volatility All Market Income Portfolio**				
Class				
A	1.30%	0.05%	N/A	1.60%
A RMB H	1.30%	0.05%	N/A	1.60%
AD	1.30%	0.05%	N/A	1.60%
AD RMB H	1.30%	0.05%	N/A	1.60%
I	0.60%	0.05%	N/A	0.90%
I EUR H	0.60%	0.05%	N/A	0.90%
I GBP H	0.60%	0.05%	N/A	0.90%
ID	0.60%	0.05%	N/A	0.90%
S	N/A	0.01%(13)	N/A	0.15%
S1	0.55%	0.01%(13)	N/A	0.70%
Sustainable All Market Portfolio**				
Class				
A	1.40%	0.05%	N/A	1.70%
A USD H	1.40%	0.05%	N/A	1.70%
AD	1.40%	0.05%	N/A	1.70%
AD AUD H	1.40%	0.05%	N/A	1.70%
AD CAD H	1.40%	0.05%	N/A	1.70%
AD GBP H	1.40%	0.05%	N/A	1.70%
AD HKD H	1.40%	0.05%	N/A	1.70%
AD SGD H	1.40%	0.05%	N/A	1.70%
AD USD H	1.40%	0.05%	N/A	1.70%
AI AUD H	1.40%	0.05%	N/A	1.70%
AI USD H	1.40%	0.05%	N/A	1.70%
EI AUD H	1.40%	0.05%	1.00%	2.70%
EI USD H	1.40%	0.05%	1.00%	2.70%
F	0.40%(16)	0.01%(13)	N/A	0.55%
F CHF H	0.40%(16)	0.01%(13)	N/A	0.55%
F GBP H	0.40%(16)	0.01%(13)	N/A	0.55%
F USD H	0.40%(16)	0.01%(13)	N/A	0.55%
I	0.70%	0.05%	N/A	0.99%
I GBP H	0.70%	0.05%	N/A	0.99%
I USD H	0.70%	0.05%	N/A	0.99%
S	N/A	0.01%(13)	N/A	0.15%
S GBP H	N/A	0.01%(13)	N/A	0.15%
S1	0.60%	0.01%(13)	N/A	0.75%
Short Duration Income Portfolio(f)				
Class				
A2	1.00%	0.05%	N/A	1.25%
AT	1.00%	0.05%	N/A	1.25%
I2	0.40%	0.05%	N/A	0.70%
I2 EUR H	0.40%	0.05%	N/A	0.70%
I2 GBP H	0.40%	0.05%	N/A	0.70%
IT	0.40%	0.05%	N/A	0.70%
S	N/A	0.01%(13)	N/A	0.15%
S1	0.35%	0.01%(13)	N/A	0.50%

TABLE 1
FEE SCHEDULE (continued)

AB SICAV I

	<u>Management Fee</u>	<u>Management Company Fee</u>	<u>Distribution Fee</u>	<u>Total Expense Ratio*</u>
<u>Sustainable Income Portfolio</u>				
Class				
A2	1.10%	0.05%	N/A	1.40%
AA	1.10%	0.05%	N/A	1.40%
AA AUD H	1.10%	0.05%	N/A	1.40%
AA EUR H	1.10%	0.05%	N/A	1.40%
AA GBP H	1.10%	0.05%	N/A	1.40%
AA RMB H	1.10%	0.05%	N/A	1.40%
AA SGD H	1.10%	0.05%	N/A	1.40%
AT	1.10%	0.05%	N/A	1.40%
AT CHF H	1.10%	0.05%	N/A	1.40%
AT EUR H	1.10%	0.05%	N/A	1.40%
AT SGD H	1.10%	0.05%	N/A	1.40%
I2	0.55%	0.05%	N/A	0.85%
I2 CHF H	0.55%	0.05%	N/A	0.85%
I2 EUR H	0.55%	0.05%	N/A	0.85%
I2 GBP H	0.55%	0.05%	N/A	0.85%
IT	0.55%	0.05%	N/A	0.85%
S	N/A	0.01%(13)	N/A	0.15%
S1	0.50%	0.01%(13)	N/A	0.65%
S1QG JPY	0.50%	0.01%(13)	N/A	0.65%
S1QG JPY H	0.50%	0.01%(13)	N/A	0.65%
<u>US Low Volatility Equity Portfolio</u>				
Class				
A	1.40%	0.05%	N/A	1.70%
A EUR	1.40%	0.05%	N/A	1.70%
I	0.60%	0.05%	N/A	0.90%
I EUR	0.60%	0.05%	N/A	0.90%
I GBP	0.60%	0.05%	N/A	0.90%
S	N/A	0.01%(13)	N/A	0.15%
S1	0.50%	0.01%(13)	N/A	0.65%
S1 EUR	0.50%	0.01%(13)	N/A	0.65%
S1 GBP	0.50%	0.01%(13)	N/A	0.65%
<u>Asia High Yield Portfolio</u>				
Class				
A2	1.15%	0.05%	N/A	1.45%
AA	1.15%	0.05%	N/A	1.45%
AT	1.15%	0.05%	N/A	1.45%
I2	0.60%	0.05%	N/A	0.90%
I2 CHF H	0.60%	0.05%	N/A	0.90%
I2 EUR H	0.60%	0.05%	N/A	0.90%
I2 GBP H	0.60%	0.05%	N/A	0.90%
IT	0.60%	0.05%	N/A	0.90%
S	N/A	0.01%(13)	N/A	0.15%
S1	0.50%	0.01%(13)	N/A	0.65%

	<u>Management Fee</u>	<u>Management Company Fee</u>	<u>Distribution Fee</u>	<u>Total Expense Ratio*</u>
<u>Sustainable Climate Solutions Portfolio</u>				
Class				
A	1.50%	0.05%	N/A	1.80%
A AUD H	1.50%	0.05%	N/A	1.80%
A EUR	1.50%	0.05%	N/A	1.80%
A HKD H	1.50%	0.05%	N/A	1.80%
A RMB H	1.50%	0.05%	N/A	1.80%
I	0.75%	0.05%	N/A	0.99%
I CHF	0.75%	0.05%	N/A	0.99%
I EUR	0.75%	0.05%	N/A	0.99%
I GBP	0.75%	0.05%	N/A	0.99%
S	N/A	0.01%(13)	N/A	0.15%
S1	0.70%	0.01%(13)	N/A	0.85%
S1 EUR	0.70%	0.01%(13)	N/A	0.85%
S1 GBP	0.70%	0.01%(13)	N/A	0.85%
<u>Global Low Carbon Equity Portfolio</u>				
Class				
A	1.50%	0.05%	N/A	1.75%
A EUR	1.50%	0.05%	N/A	1.75%
I	0.60%	0.05%	N/A	0.85%
I CHF	0.60%	0.05%	N/A	0.85%
I EUR	0.60%	0.05%	N/A	0.85%
I GBP	0.60%	0.05%	N/A	0.85%
S	N/A	0.01%(13)	N/A	0.15%
S1	0.50%	0.01%(13)	N/A	0.65%
S1 EUR	0.50%	0.01%(13)	N/A	0.65%
S1 GBP	0.50%	0.01%(13)	N/A	0.65%
<u>Climate High Income Portfolio(g)</u>				
Class				
A2	1.20%	0.05%	N/A	1.45%
A2 AUD H	1.20%	0.05%	N/A	1.45%
A2 HKD H	1.20%	0.05%	N/A	1.45%
A2 RMB H	1.20%	0.05%	N/A	1.45%
AA	1.20%	0.05%	N/A	1.45%
AA AUD H	1.20%	0.05%	N/A	1.45%
AA EUR H	1.20%	0.05%	N/A	1.45%
AA HKD H	1.20%	0.05%	N/A	1.45%
AA RMB H	1.20%	0.05%	N/A	1.45%
AT	1.20%	0.05%	N/A	1.45%
AT EUR H	1.20%	0.05%	N/A	1.45%
F	0.28%(17)	0.01%(13)	N/A	0.43%
F CHF H	0.28%(17)	0.01%(13)	N/A	0.43%
F EUR H	0.28%(17)	0.01%(13)	N/A	0.43%
F GBP H	0.28%(17)	0.01%(13)	N/A	0.43%
I2	0.60%	0.05%	N/A	0.85%
I2 CHF H	0.60%	0.05%	N/A	0.85%
I2 EUR H	0.60%	0.05%	N/A	0.85%
I2 GBP H	0.60%	0.05%	N/A	0.85%
IT	0.60%	0.05%	N/A	0.85%
S	N/A	0.01%(13)	N/A	0.15%
S1	0.55%	0.01%(13)	N/A	0.70%
S1 EUR H	0.55%	0.01%(13)	N/A	0.70%
S1 GBP H	0.55%	0.01%(13)	N/A	0.70%

TABLE 1
FEE SCHEDULE (continued)

AB SICAV I

	<u>Management Fee</u>	<u>Management Company Fee</u>	<u>Distribution Fee</u>	<u>Total Expense Ratio*</u>
Sustainable US Thematic Portfolio				
Class				
A	1.50%	0.05%	N/A	1.71%
A AUD H.....	1.50%	0.05%	N/A	1.71%
A CAD H.....	1.50%	0.05%	N/A	1.71%
A EUR	1.50%	0.05%	N/A	1.71%
A EUR H.....	1.50%	0.05%	N/A	1.75%
A GBP H.....	1.50%	0.05%	N/A	1.66%
A HKD.....	1.50%	0.05%	N/A	1.71%
A SGD H.....	1.50%	0.05%	N/A	1.71%
B	1.50%	0.05%	1.00%	2.71%
C	1.95%	0.05%	N/A	2.16%
C EUR	1.95%	0.05%	N/A	2.16%
C EUR H.....	1.95%	0.05%	N/A	2.16%
C SGD	1.95%	0.05%	N/A	2.15%
E.....	1.50%	0.05%	1.00%	2.70%
I.....	0.70%	0.05%	N/A	0.91%
I EUR.....	0.70%	0.05%	N/A	0.91%
I EUR H.....	0.70%	0.05%	N/A	0.91%
I GBP.....	0.70%	0.05%	N/A	0.92%
I GBP H.....	0.70%	0.05%	N/A	0.93%
IN.....	0.70%	0.05%	N/A	0.91%
IN EUR.....	0.70%	0.05%	N/A	0.88%
INN EUR.....	0.70%	0.05%	N/A	0.91%
S.....	N/A	0.01%(13)	N/A	0.08%
S1.....	0.65%	0.01%(13)	N/A	0.74%
S1 EUR.....	0.65%	0.01%(13)	N/A	0.74%
S1 GBP.....	0.65%	0.01%(13)	N/A	0.70%
S1 GBP H.....	0.65%	0.01%(13)	N/A	0.69%
S1 JPY H(a).....	0.65%	0.01%(13)	N/A	0.73%
S1NN GBP.....	0.65%	0.01%(13)	N/A	0.80%
China Net Zero Solutions Portfolio				
Class				
A	1.70%	0.05%	N/A	1.99%
A AUD H.....	1.70%	0.05%	N/A	1.99%
A EUR.....	1.70%	0.05%	N/A	1.99%
A EUR H.....	1.70%	0.05%	N/A	1.99%
A HKD.....	1.70%	0.05%	N/A	1.99%
A RMB H.....	1.70%	0.05%	N/A	1.99%
A SGD H.....	1.70%	0.05%	N/A	1.99%
I.....	0.90%	0.05%	N/A	1.19%
I AUD H.....	0.90%	0.05%	N/A	1.19%
I EUR.....	0.90%	0.05%	N/A	1.19%
I EUR H.....	0.90%	0.05%	N/A	1.19%
I GBP.....	0.90%	0.05%	N/A	1.19%
I GBP H.....	0.90%	0.05%	N/A	1.19%
I HKD.....	0.90%	0.05%	N/A	1.19%
I RMB H.....	0.90%	0.05%	N/A	1.19%
I SGD H.....	0.90%	0.05%	N/A	1.19%
S.....	N/A	0.01%(13)	N/A	0.15%
S1.....	0.75%	0.01%(13)	N/A	0.90%

	<u>Management Fee</u>	<u>Management Company Fee</u>	<u>Distribution Fee</u>	<u>Total Expense Ratio*</u>
American Multi-Asset Portfolio**				
Class				
A	1.40%	0.05%	N/A	1.65%
A AUD H	1.40%	0.05%	N/A	1.65%
A EUR	1.40%	0.05%	N/A	1.65%
A EUR H	1.40%	0.05%	N/A	1.65%
A HKD	1.40%	0.05%	N/A	1.65%
A RMB H	1.40%	0.05%	N/A	1.65%
A SGD H	1.40%	0.05%	N/A	1.65%
AD	1.40%	0.05%	N/A	1.65%
AD AUD H	1.40%	0.05%	N/A	1.65%
AD EUR	1.40%	0.05%	N/A	1.65%
AD EUR H	1.40%	0.05%	N/A	1.65%
AD HKD	1.40%	0.05%	N/A	1.65%
AD RMB H	1.40%	0.05%	N/A	1.65%
AD SGD H	1.40%	0.05%	N/A	1.65%
I	0.70%	0.05%	N/A	0.95%
I EUR	0.70%	0.05%	N/A	0.95%
I EUR H	0.70%	0.05%	N/A	0.95%
I GBP	0.70%	0.05%	N/A	0.95%
I GBP H	0.70%	0.05%	N/A	0.95%
I SGD H	0.70%	0.05%	N/A	0.95%
ID	0.70%	0.05%	N/A	0.95%
S	N/A	0.01%(13)	N/A	0.15%
S1	0.60%	0.01%(13)	N/A	0.75%

Diversity Champions Equity Portfolio

Class				
A	1.50%	0.05%	N/A	1.75%
A CHF	1.50%	0.05%	N/A	1.75%
A CHF HP	1.50%	0.05%	N/A	1.75%
A EUR	1.50%	0.05%	N/A	1.75%
A EUR HP	1.50%	0.05%	N/A	1.75%
A GBP	1.50%	0.05%	N/A	1.75%
A GBP HP	1.50%	0.05%	N/A	1.75%
A USD HP	1.50%	0.05%	N/A	1.75%
F	0.50%	0.01%(13)	N/A	0.62%
F CHF	0.50%	0.01%(13)	N/A	0.62%
F CHF HP	0.50%	0.01%(13)	N/A	0.62%
F EUR HP	0.50%	0.01%(13)	N/A	0.62%
F GBP HP	0.50%	0.01%(13)	N/A	0.62%
F USD HP	0.50%	0.01%(13)	N/A	0.62%
FNN CHF	0.50%	0.01%(13)	N/A	0.62%
I	0.75%	0.05%	N/A	0.99%
I CHF	0.75%	0.05%	N/A	0.99%
I EUR	0.75%	0.05%	N/A	0.99%
I GBP	0.75%	0.05%	N/A	0.99%
S	N/A	0.01%(13)	N/A	0.15%
S1	0.70%	0.01%(13)	N/A	0.85%
W	0.50%	0.05%	N/A	0.70%
W CHF HP	0.50%	0.05%	N/A	0.70%
W EUR HP	0.50%	0.05%	N/A	0.70%
W GBP HP	0.50%	0.05%	N/A	0.70%
W USD HP	0.50%	0.05%	N/A	0.70%

TABLE 1
FEE SCHEDULE (continued)

AB SICAV I

	<u>Management Fee</u>	<u>Management Company Fee</u>	<u>Distribution Fee</u>	<u>Total Expense Ratio*</u>
<u>Global ESG Improvers Portfolio</u>				
Class				
A	1.50%	0.05%	N/A	1.74%
A EUR	1.50%	0.05%	N/A	1.74%
A EUR HP	1.50%	0.05%	N/A	1.74%
F	0.45%(18)	0.01%(13)	N/A	0.55%
F EUR	0.45%(18)	0.01%(13)	N/A	0.55%
F GBP	0.45%(18)	0.01%(13)	N/A	0.55%
I	0.75%	0.05%	N/A	0.99%
I EUR	0.75%	0.05%	N/A	0.99%
I GBP	0.75%	0.05%	N/A	0.99%
S	N/A	0.01%(13)	N/A	0.10%
S1	0.70%	0.01%(13)	N/A	0.80%
 <u>Global Value Portfolio</u>				
Class				
A	1.50%	0.10%	N/A	1.81%
A EUR	1.50%	0.10%	N/A	1.80%
A SGD	1.50%	0.10%	N/A	1.80%
A SGD H	1.50%	0.10%	N/A	1.80%
AD	1.50%	0.10%	N/A	1.80%
AD AUD H	1.50%	0.10%	N/A	1.81%
AD CAD H	1.50%	0.10%	N/A	1.80%
AD EUR H	1.50%	0.10%	N/A	1.81%
AD GBP H	1.50%	0.10%	N/A	1.81%
AD HKD	1.50%	0.10%	N/A	1.80%
AD ZAR H	1.50%	0.10%	N/A	1.81%
B	1.50%	0.10%	1.00%	2.80%
C	1.95%	0.10%	N/A	2.25%
C EUR	1.95%	0.10%	N/A	2.25%
I	0.70%	0.10%	N/A	1.00%
I EUR	0.70%	0.10%	N/A	1.02%
I GBP	0.70%	0.10%	N/A	1.01%
I SGD	0.70%	0.10%	N/A	1.01%
S	N/A	0.01%(13)	N/A	0.12%
S GBP	N/A	0.01%(13)	N/A	0.11%
S GBP H	N/A	0.01%(13)	N/A	0.12%
S1	0.70%	0.01%(13)	N/A	0.81%
S1 AUD H	0.70%	0.01%(13)	N/A	0.81%
S1 EUR	0.70%	0.01%(13)	N/A	0.81%
S1 EUR HP	0.70%	0.01%(13)	N/A	0.77%
S1 GBP	0.70%	0.01%(13)	N/A	0.81%
S1 GBP H	0.70%	0.01%(13)	N/A	0.77%
SD	N/A	0.01%(13)	N/A	0.12%

* Unaudited. Annualized rates. The TER calculation follows the guidelines as outlined by SFAMA May 16, 2008.

** For the Total Expense Ratio calculation of the Portfolios the total net assets of the underlying funds managed by the Investment Manager are removed from the computation of the net management fee, Management Company fee and tax d'abonnement of the Portfolio to avoid duplicated fees.

- (a) Share class liquidated on November 21, 2023.
- (b) Share class liquidated on September 25, 2023.
- (c) Share class liquidated on September 28, 2023.
- (d) Last official NAV calculated on September 26, 2023. See Note A.
- (e) Share class liquidated on June 7, 2023.
- (f) Last official NAV calculated on June 22, 2023. See Note A.
- (g) Last official NAV calculated on October 26, 2023. See Note A.

Management Fees for the period are reflected at their effective rate as determined by the following:

- (1) 1.80% up to \$300,000,000, 1.75% on the excess of \$300,000,000. The consecutive fee levels will apply to the net assets of the Portfolio.
- (2) 1.30% up to \$300,000,000, 1.25% on the excess of \$300,000,000. The consecutive fee levels will apply to the net assets of the Portfolio.
- (3) 2.25% up to \$300,000,000, 2.20% on the excess of \$300,000,000. The consecutive fee levels will apply to the net assets of the Portfolio.
- (4) 1.00% up to \$300,000,000, 0.95% on the excess of \$300,000,000. The consecutive fee levels will apply to the net assets of the Portfolio.
- (5) 2.00% up to \$300,000,000, 1.75% on the excess of \$300,000,000. The consecutive fee levels will apply to the net assets of the Portfolio.
- (6) 2.45% up to \$300,000,000, 2.20% on the excess of \$300,000,000. The consecutive fee levels will apply to the net assets of the Portfolio.
- (7) 1.20% up to \$300,000,000, 0.95% on the excess of \$300,000,000. The consecutive fee levels will apply to the net assets of the Portfolio.
- (8) 1.70% up to \$1,250,000,000, 1.50% on the excess of \$1,250,000,000. The consecutive fee levels will apply to the net assets of the Portfolio.
- (9) 1.20% up to \$1,250,000,000, 1.00% on the excess of \$1,250,000,000. The consecutive fee levels will apply to the net assets of the Portfolio.
- (10) 2.15% up to \$1,250,000,000, 1.95% on the excess of \$1,250,000,000. The consecutive fee levels will apply to the net assets of the Portfolio.
- (11) 0.90% up to \$1,250,000,000, 0.70% on the excess of \$1,250,000,000. The consecutive fee levels will apply to the net assets of the Portfolio.
- (12) 1.55% up to \$50,000,000, 1.50% on the next \$50,000,000, 1.40% on the excess of \$100,000,000. The consecutive fee levels will apply to the net assets of the Portfolio.

Management Company Fees

- (13) Annual fee equal to the lesser of \$50,000 or 0.01% of average daily NAV.

Maximum Management Fee as disclosed in the prospectus of the Fund

- (14) Up to 0.55%
- (15) Up to 1.00%
- (16) Up to 0.40%
- (17) Up to 0.35%
- (18) Up to 0.50%

TABLE 2
PORTFOLIO TURNOVER

AB SICAV I

	Turnover*
AB SICAV–	
International Health Care Portfolio	27.63%
International Technology Portfolio	120.79%
Global Real Estate Securities Portfolio	47.13%
Sustainable Global Thematic Portfolio	33.69%
India Growth Portfolio	40.11%
Sustainable Euro High Yield Portfolio	51.02%
US Small and Mid-Cap Portfolio	57.06%
Emerging Markets Multi-Asset Portfolio	131.69%
RMB Income Plus Portfolio	56.39%
Short Duration High Yield Portfolio	32.30%
Select US Equity Portfolio	190.14%
Global Plus Fixed Income Portfolio	173.87%
Select Absolute Alpha Portfolio	210.49%
Emerging Market Local Currency Debt Portfolio	82.78%
Emerging Market Corporate Debt Portfolio	40.69%
US High Yield Portfolio	21.73%
Low Volatility Equity Portfolio	46.18%
Emerging Markets Low Volatility Equity Portfolio	96.16%
Global Dynamic Bond Portfolio	125.74%
Concentrated US Equity Portfolio	15.46%
Concentrated Global Equity Portfolio	29.19%
Global Core Equity Portfolio	60.70%
Asia Income Opportunities Portfolio	46.11%
Global Income Portfolio	64.53%
Concentrated Asia Equity Portfolio	17.45%
European Equity Portfolio	68.08%
Eurozone Equity Portfolio	56.05%
American Growth Portfolio	26.99%
All Market Income Portfolio	92.45%
All China Equity Portfolio	107.39%
China A Shares Equity Portfolio	118.76%
China Bond Portfolio	31.27%
Financial Credit Portfolio	104.43%
Low Volatility Total Return Equity Portfolio	112.28%
Sustainable Global Thematic Credit Portfolio	34.67%
Event Driven Portfolio	92.55%
China Multi-Asset Portfolio	55.60%
Low Volatility All Market Income Portfolio	38.72%
Sustainable All Market Portfolio	46.22%
Sustainable Income Portfolio	29.70%
US Low Volatility Equity Portfolio	33.65%
Asia High Yield Portfolio	48.96%
Sustainable Climate Solutions Portfolio	59.21%
Global Low Carbon Equity Portfolio	34.87%
Sustainable US Thematic Portfolio	46.40%
China Net Zero Solutions Portfolio	153.41%
American Multi-Asset Portfolio	36.88%
Diversity Champions Equity Portfolio	49.69%
Global ESG Improvers Portfolio	35.09%
Global Value Portfolio	64.26%

* Unaudited. Calculated in accordance with AICPA guidelines. Average market value of securities for the year is calculated based on month end valuation.

As outlined in the prospectus, the Investment Manager may sub-delegate some of its investment management services to one or more of its wholly owned subsidiaries (the “**Affiliated Sub-Investment Managers**”) when implementing the Portfolios’ respective investment strategy. All Affiliated Sub-Investment Managers are authorized, registered, or approved to provide investment management services and are subject to prudential supervision by their supervisory authority.

For the period ended November 30, 2023, the Investment Manager delegated investment management services to the following Affiliated Sub-Investment Managers for the listed Portfolios:

AllianceBernstein Limited:

- All Market Income Portfolio
- Concentrated Global Equity Portfolio
- Sustainable Euro High Yield Portfolio
- European Equity Portfolio
- Eurozone Equity Portfolio
- Financial Credit Portfolio
- Sustainable Global Thematic Credit Portfolio
- Sustainable All Market Portfolio
- Sustainable Emerging Market Debt Portfolio
- Global Dynamic Bond Portfolio
- Global Income Portfolio
- Global Plus Fixed Income Portfolio
- Concentrated European Equity Portfolio
- Concentrated Asia Equity Portfolio
- American Multi-Asset Portfolio
- Europe (Ex UK) Equity Portfolio
- Global ESG Improvers Portfolio
- Global Value Portfolio
- Low Volatility All Market Income Portfolio
- Global Real Estate Securities Portfolio
- Climate High Income Portfolio

AllianceBernstein Australia Limited:

- China A Shares Equity Portfolio
- All China Equity Portfolio
- Emerging Markets Low Volatility Equity Portfolio
- Asia High Yield Portfolio
- Asia Income Opportunities Portfolio
- China Bond Portfolio
- China Multi-Asset Portfolio
- Emerging Markets Local Currency Debt Portfolio
- RMB Income Plus Portfolio
- Asia Pacific Local Currency Debt Portfolio

AllianceBernstein Hong Kong Limited:

- All China Equity Portfolio
- Asia High Yield Portfolio
- Asia Income Opportunities Portfolio
- China A Shares Equity Portfolio
- China Bond Portfolio
- China Net Zero Solutions Portfolio
- Emerging Market Local Currency Debt Portfolio
- Emerging Markets Low Volatility Equity Portfolio
- RMB Income Plus Portfolio
- China Multi-Asset Portfolio
- Concentrated Asia Equity Portfolio
- Emerging Market Corporate Debt Portfolio
- Asia Pacific Local Currency Debt Portfolio

AllianceBernstein (Singapore) Ltd.:

- India Growth Portfolio
- China A Shares Equity Portfolio
- All China Equity Portfolio
- Asia High Yield Portfolio
- Asia Income Opportunities Portfolio
- China Bond Portfolio
- China Multi-Asset Portfolio
- China Net Zero Solutions Portfolio
- Emerging Markets Corporate Debt Portfolio
- RMB Income Plus Portfolio
- Asia Pacific Local Currency Debt Portfolio

CPH Capital Fondsmæglerselskab A/S:

- Global Core Equity Portfolio

Financial Information on the Fund

The Fund publishes semi-annual and annual financial reports containing a list of each Portfolio’s holdings and their market values as of the end of the relevant half-year.

The prospectus and the KIDs of the Fund, information concerning issue and repurchase prices, purchases and sales of securities, the financial situation of the Fund and copies of annual and semi-annual reports can be requested free of charge from:

AllianceBernstein Investor Services, a unit of AllianceBernstein (Luxembourg) S.à r.l.
2-4, rue Eugène Ruppert
L-2453 Luxembourg

Nordea Bank Danmark A/S
Strandgade 3
DK-0900 Copenhagen C
Denmark

AllianceBernstein Hong Kong Limited
39th Floor, One Island East, Taikoo Place,
18 Westlands Road, Quarry Bay
Hong Kong

BNP Paribas Securities Services SA, Milan Branch
Via Ansperto 5
Milan
Italy

Allfunds Bank, S.A. Milan Branch
Via Santa Margherita 7
Milan
Italy

Société Générale Securities Services S.p.A
Santa Chiara 19
Turin
Italy

Banca Sella Holding S.p.A.
Piazza Gaudenzio Sella 1
I-13900 Biella
Italy

CACEIS Bank Italy
Branch Piazza Cavour n°5
20121 Milan
Italy

AllianceBernstein (Singapore) Ltd.
One Raffles Quay
#27-11 South Tower
Singapore 048583

AllianceBernstein Investments Taiwan Limited
81F, Taipei 101 Tower
7 Xin Yi Road, Sec. 5, Taipei, 110
Taiwan

AllianceBernstein Limited
60 London Wall
London EC2M 5SJ
United Kingdom

Allfunds Bank S.A.
Calle Nuria nº 57
Colonia Mirasierra
28034 Madrid,
Spain

Proservice Finteco Spółka z o.o.
(Formerly Moventum Spółka z o.o.)
Konstruktorska 12A
02-673 Warsaw
Poland

Bank Polska Kasa Opieki Spółka Akcyjna
ul. Grzybowska 53/57
00-950 Warsaw, Poland

BNP Paribas, Paris, succursale de Zurich, was authorized by the Swiss Financial Market Supervisory Authority FINMA as Swiss representative of the Fund, and also acts as paying agent. The prospectus, KIDs, the articles of incorporations of the Fund, the annual and semi-annual reports, as well as the list of the purchases and sales which the Fund has undertaken during the financial year, may be obtained, on simple request and free of charge, at the head office of the Swiss representative, BNP Paribas, Paris, succursale de Zurich, Selnaustrasse 16, CH-8002 Zürich, Switzerland.

The Fund's publications in Switzerland are on www.fundinfo.com. The issue and redemption prices of the Shares of the Fund,

respectively the NAV per Share (with the mention "excluding commissions"), are published jointly and on a daily basis on www.fundinfo.com.

As from January 1, 2023 information in relation to facilities for investors related to Article 92 1. b) to f) of the UCITS Directive for Austria, Belgium, Croatia, Finland, Czech Republic, Denmark, Finland, France, Germany, Hungary, Iceland, Liechtenstein, Luxembourg, The Netherlands, Norway, Portugal, Romania, Slovakia and Sweden is available at www.eifs.lu/alliancebernstein. Facilities requirements for investors related to Article 92 1. a) of the UCITS Directive will be processed by AllianceBernstein (Luxembourg) S.à r.l.

Please note that with effect from September 24, 2008, the International Health Care Portfolio is no longer available for investment by CPF members using CPF monies. This Portfolio will however continue to be subject to the investment guidelines issued by the Singapore CPF Board (the "CPF Investment Guidelines"), as the same may be modified, amended, re-enacted or reconstituted from time to time by the CPF Board.

The Net Asset Value of the Portfolios of the Fund are published on a daily basis at www.alliancebernstein.com

The key information documents (KIDs) of the Fund are made available at www.alliancebernstein.com/go/kid.

Notice to Shareholders

If required by law and applicable regulations, notice to shareholders will be published in the *Recueil Electronique des Sociétés et Associations* (formerly the "Mémorial") and in such other newspaper(s) in such countries as the Management Company may from time to time determine.

Changes in the Investment Portfolio

Changes in the Portfolio of Investments during the reporting period are available free of charge to the Shareholders at the registered office of the Management Company.

Controversial Weapons Policy

The Management Company arranges for the screening of companies globally for their corporate involvement in anti-personnel mines, cluster munitions and/or munitions made

with depleted uranium. Where such corporate involvement has been verified, the Management Company's policy is not to permit the Fund to invest in securities issued by such companies.

PEA Eligibility (Plan d'Épargne en Actions)

The Plan d'Épargne en Actions ("PEA") is a French tax savings plan that allows French residents to benefit from certain tax exemptions for investing in European equities. A PEA eligible fund must permanently invest at least 75% of its net assets in PEA eligible equity-related securities (excluding convertible bonds) of companies established in a European Union Member State or in Liechtenstein, Iceland and Norway and subject to corporate income, or an equivalent, tax.

Through the period ended November 30, 2023, the following Portfolio invested primarily in PEA eligible equity - related securities, with the daily average percentage of investment in such securities as follows:

Portfolio	Daily Average (%)
Eurozone Equity Portfolio	92.50%

Securities Financing Transaction Regulation

The Securities Financing Transaction Regulation ("the SFTR") introduces reporting requirements for securities financing transactions ("SFTs") and total return swaps.

A SFT is defined as per Article 3(11) of the SFTR as:

- a repurchase/reverse repurchase agreement;
- securities or commodities lending and securities or commodities borrowing;
- a buy-sell back transaction or sell-buy back transaction; or
- a margin lending transaction.

During the period ended November 30, 2023, the Fund had entered into securities lending, total return swaps (TRS) and reverse repurchase agreements as type of instrument in scope of the SFTR.

Global Data

The amount of assets across all SFTs, total return swaps and reverse repurchase agreements as at November 30, 2023 is as follows:

International Health Care Portfolio

Type of asset	Amount*	% of NAV	% of lendable assets
Securities lending	\$7,789,351	0.23%	0.47%

International Technology Portfolio

Type of asset	Amount	% of NAV	% of lendable assets
Securities lending	\$16,547,235	1.32%	2.62%

Global Real Estate Securities Portfolio

Type of asset	Amount	% of NAV	% of lendable assets
Securities lending	\$597,207	2.11%	4.24%

Sustainable Global Thematic Portfolio

Type of asset	Amount	% of NAV	% of lendable assets
Securities lending	\$15,841,106	0.57%	1.14%

US Small and Mid-Cap Portfolio

Type of asset	Amount	% of NAV	% of lendable assets
Securities lending	\$1,105,826	1.09%	2.20%

Emerging Markets Multi-Asset Portfolio

Type of asset	Amount	% of NAV	% of lendable assets
Securities lending	\$87,419	0.02%	0.03%

Low Volatility Equity Portfolio

Type of asset	Amount	% of NAV	% of lendable assets
Securities lending	\$32,522,946	0.59%	1.17%

Global Core Equity Portfolio

Type of asset	Amount	% of NAV	% of lendable assets
Securities lending	\$22,205,638	1.64%	3.30%

European Equity Portfolio

Type of asset	Amount	% of NAV	% of lendable assets
Securities lending	€4,312,024	0.90%	1.81%

Eurozone Equity Portfolio

Type of asset	Amount	% of NAV	% of lendable assets
Securities lending	€6,542,719	2.37%	4.73%

All China Equity Portfolio

Type of asset	Amount	% of NAV	% of lendable assets
Securities lending	\$266,363	0.92%	1.85%

Global Value Portfolio

Type of asset	Amount	% of NAV	% of lendable assets
Securities lending	\$7,289,410	1.17%	2.38%

All Market Income Portfolio

Type of asset	Amount	% of NAV
Total return swaps	\$18,919	0.00%

Event Driven Portfolio

Type of asset	Amount	% of NAV
Total return swaps	\$(219,845)	(0.11)%

China Multi-Asset Portfolio

Type of asset	Amount	% of NAV
Total return swaps	\$(2,158)	(0.01)%

Sustainable All Market Portfolio

Type of asset	Amount	% of NAV
Total return swaps	€(85,183)	(0.07)%

Data on reuse of collateral

There was no collateral reuse during the period ended November 30, 2023.

There was no cash collateral reinvestment during the period ended period.

Concentration data

The ten largest issuers for collateral securities received across all SFTs, total return swaps and reverse repurchase agreements as at November 30, 2023 are as follows:

Securities lending

International Health Care Portfolio

#	Collateral Issuers	Amount
1	French Government	\$3,413,826
2	German Government	\$2,012,812
3	US Government	\$1,472,383
4	Dutch Government	\$1,281,014

International Technology Portfolio

#	Collateral Issuers	Amount
1	French Government	\$8,858,064
2	US Government	\$7,653,156
3	Dutch Government	\$897,480

Global Real Estate Securities Portfolio

#	Collateral Issuers	Amount
1	Dutch Government	\$572,015
2	German Government	\$359,181
3	French Government	\$98,956
4	UK Government	\$29,192

Sustainable Global Thematic Portfolio

#	Collateral Issuers	Amount
1	French Government	\$13,730,596
2	US Government	\$3,012,690

US Small and Mid-Cap Portfolio

#	Collateral Issuers	Amount
1	UK Government	\$422,151
2	German Government	\$366,683
3	French Government	\$296,078
4	US Government	\$74,478
5	Swiss Government	\$3,804
6	Dutch Government	\$1,641

Emerging Markets Multi-Asset Portfolio

#	Collateral Issuers	Amount
1	French Government	\$49,587
2	German Government	\$33,060
3	US Government	\$9,194

Low Volatility Equity Portfolio

#	Collateral Issuers	Amount
1	French Government	\$13,609,992
2	German Government	\$9,214,320
3	Dutch Government	\$7,222,476
4	US Government	\$5,701,192
5	UK Government	\$115,452

Global Core Equity Portfolio

#	Collateral Issuers	Amount
1	French Government	\$9,732,029
2	German Government	\$5,738,061
3	US Government	\$4,197,423
4	Dutch Government	\$3,651,874

European Equity Portfolio

#	Collateral Issuers	Amount
1	French Government	€2,061,918
2	US Government	€955,409
3	German Government	€768,889
4	Dutch Government	€741,957

Eurozone Equity Portfolio

#	Collateral Issuers	Amount
1	German Government	€3,103,536
2	French Government	€2,314,713
3	US Government	€601,964
4	Dutch Government	€442,936
5	UK Government	€407,089
6	Swiss Government	€3,668

All China Equity Portfolio

#	Collateral Issuers	Amount
1	UK Government	\$101,685
2	German Government	\$88,323
3	French Government	\$71,317
4	US Government	\$17,939
5	Swiss Government	\$916
6	Dutch Government	\$395

Global Value Portfolio

#	Collateral Issuers	Amount
1	UK Government	\$2,782,750
2	German Government	\$2,417,108
3	French Government	\$1,951,689
4	US Government	\$490,943
5	Swiss Government	\$25,074
6	Dutch Government	\$10,816

Total Return Swaps

There was no security collateral received for total return swaps as at November 30, 2023.

Reverse Repurchase Agreements

There was no security collateral received for reverse repurchase agreements as at November 30, 2023.

The ten largest counterparties across all SFTs, total return swaps and reverse repurchase agreements as at November 30, 2023 are as follows:

International Health Care Portfolio

Type of asset	#	Counterparty	Amount
Securities lending	1	JPMorgan Chase	\$7,789,351

International Technology Portfolio

Type of asset	#	Counterparty	Amount
Securities lending	1	Citigroup Global Markets Limited	\$7,091,940
	2	Morgan Stanley	\$4,748,333
	3	Societe Generale	\$4,706,962

Global Real Estate Securities Portfolio

Type of asset	#	Counterparty	Amount
Securities lending	1	Merrill Lynch	\$597,207

Sustainable Global Thematic Portfolio

Type of asset	#	Counterparty	Amount
Securities lending	1	Societe Generale	\$15,841,106

US Small and Mid-Cap Portfolio

Type of asset	#	Counterparty	Amount
Securities lending	1	UBS AG	\$1,105,826

Emerging Markets Multi-Asset Portfolio

Type of asset	#	Counterparty	Amount
Securities lending	1	BNP Paribas	\$87,419

Low Volatility Equity Portfolio

Type of asset	#	Counterparty	Amount
Securities lending	1	JPMorgan Chase	\$30,161,027
	2	Merrill Lynch	\$2,361,919

Global Core Equity Portfolio

Type of asset	#	Counterparty	Amount
Securities lending	1	JPMorgan Chase	\$22,205,638

European Equity Portfolio

Type of asset	#	Counterparty	Amount
Securities lending	1	JPMorgan Chase	€2,975,514
	2	Morgan Stanley	€1,336,510

Eurozone Equity Portfolio

Type of asset	#	Counterparty	Amount
Securities lending	1	Barclays	€2,837,097
	2	JPMorgan Chase	€2,341,547
	3	UBS AG	€1,066,368
	4	Morgan Stanley	€297,707

All China Equity Portfolio

Type of asset	#	Counterparty	Amount
Securities lending	1	UBS AG	\$266,363

Global Value Portfolio

Type of asset	#	Counterparty	Amount
Securities lending	1	UBS AG	\$7,289,410

All Market Income Portfolio

Type of asset	#	Counterparty	Amount
Total return swaps	1	BNP Paribas	\$38,630
	2	Morgan Stanley	\$(19,711)

Event Driven Portfolio

Type of asset	#	Counterparty	Amount
Total return swaps	1	JPMorgan Chase	\$147,805
	2	Goldman Sachs	\$(134,070)
	3	Morgan Stanley	\$(233,580)

China Multi-Asset Portfolio

Type of asset	#	Counterparty	Amount
Total return swaps	1	UBS AG	\$(2,158)

Sustainable All Market Portfolio

Type of asset	#	Counterparty	Amount
Total return swaps	1	Macquarie Bank	€(85,183)

Safekeeping of collateral received

Securities lending

Four Custodians held collateral received as at November 30, 2023 as follows:

International Health Care Portfolio

Custodian	Type of collateral	Amount
Euroclear	Security collateral	\$6,707,652
Federal Reserve	Security collateral	\$1,472,383

International Technology Portfolio

Custodian	Type of collateral	Amount
Euroclear	Security collateral	\$11,493,627
Federal Reserve	Security collateral	\$5,915,073

Global Real Estate Securities Portfolio

Custodian	Type of collateral	Amount
Euroclear	Security collateral	\$1,059,344

Sustainable Global Thematic Portfolio

Custodian	Type of collateral	Amount
Euroclear	Security collateral	\$15,068,755
Federal Reserve	Security collateral	\$1,674,531

US Small and Mid-Cap Portfolio

Custodian	Type of collateral	Amount
Clearstream	Security collateral	\$678,963
CREST	Security collateral	\$411,394
Federal Reserve	Security collateral	\$74,478

Emerging Markets Multi-Asset Portfolio

Custodian	Type of collateral	Amount
Euroclear	Security collateral	\$75,327
Federal Reserve	Security collateral	\$16,514

Low Volatility Equity Portfolio

Custodian	Type of collateral	Amount
Euroclear	Security collateral	\$30,162,240
Federal Reserve	Security collateral	\$5,701,192

Global Core Equity Portfolio

Custodian	Type of collateral	Amount
Euroclear	Security collateral	\$19,121,964
Federal Reserve	Security collateral	\$4,197,423

European Equity Portfolio

Custodian	Type of collateral	Amount
Euroclear	Security collateral	€3,572,764
Federal Reserve	Security collateral	€955,409

Eurozone Equity Portfolio

Custodian	Type of collateral	Amount
Euroclear	Security collateral	€5,220,490
Clearstream	Security collateral	€654,736
Federal Reserve	Security collateral	€601,964
CREST	Security collateral	€396,716

All China Equity Portfolio

Custodian	Type of collateral	Amount
Clearstream	Security collateral	\$163,543
CREST	Security collateral	\$99,093
Federal Reserve	Security collateral	\$17,939

Global Value Portfolio

Custodian	Type of collateral	Amount
Clearstream	Security collateral	\$4,475,597
CREST	Security collateral	\$2,711,840
Federal Reserve	Security collateral	\$490,943

Total return swaps

One Custodian held collateral received as at November 30, 2023 as follows:

Event Driven Portfolio

Custodian	Type of collateral	Amount*
Brown Brothers Harriman	Cash Collateral	\$274,000

Reverse Repurchase Agreements

There were no security and cash collaterals received for reverse repurchase agreements as at November 30, 2023.

Safekeeping of collateral granted

Total return swaps

The proportion of collateral held in segregated, pooled or other accounts as at November 30, 2023 is as follows:

All Market Income Portfolio

	%
Segregated accounts	0%
Pooled accounts	0%
Other	100%

Event Driven Portfolio

	%
Segregated accounts	0%
Pooled accounts	0%
Other	100%

Returns/Costs

Returns and costs for each type of SFTs, total return swaps and reverse repurchase agreements for the period ended November 30, 2023 are as follows:

Securities lending

International Health Care Portfolio

Returns	Amount	% of overall returns
To Fund	\$5,810	80%
To 3 rd Party	\$1,452	20%

International Technology Portfolio

Returns	Amount	% of overall returns
To Fund	\$12,843	80%
To 3 rd Party	\$3,211	20%

Global Real Estate Securities Portfolio

Returns	Amount	% of overall returns
To Fund	\$974	80%
To 3 rd Party	\$244	20%

Sustainable Global Thematic Portfolio

Returns	Amount	% of overall returns
To Fund	\$155,597	80%
To 3 rd Party	\$38,899	20%

US Small and Mid-Cap Portfolio

Returns	Amount	% of overall returns
To Fund	\$11,375	80%
To 3 rd Party	\$2,844	20%

Select US Equity Portfolio

Returns	Amount	% of overall returns
To Fund	\$27,529	80%
To 3 rd Party	\$6,882	20%

Low Volatility Equity Portfolio

Returns	Amount	% of overall returns
To Fund	\$430,871	80%
To 3 rd Party	\$107,718	20%

Emerging Markets Low Volatility Equity Portfolio

Returns	Amount	% of overall returns
To Fund	\$1,656	80%
To 3 rd Party	\$414	20%

Concentrated Global Equity Portfolio

Returns	Amount	% of overall returns
To Fund	\$3,816	80%
To 3 rd Party	\$954	20%

Global Core Equity Portfolio

Returns	Amount	% of overall returns
To Fund	\$18,993	80%
To 3 rd Party	\$4,748	20%

European Equity Portfolio

Returns	Amount	% of overall returns
To Fund	€13,731	80%
To 3 rd Party	€3,433	20%

Eurozone Equity Portfolio

Returns	Amount	% of overall returns
To Fund	€6,169	80%
To 3 rd Party	€1,542	20%

American Growth Portfolio

Returns	Amount	% of overall returns
To Fund	\$2,541	80%
To 3 rd Party	\$635	20%

All China Equity Portfolio

Returns	Amount	% of overall returns
To Fund	\$236	80%
To 3 rd Party	\$59	20%

Low Volatility All Market Income Portfolio

Returns	Amount	% of overall returns
To Fund	\$3	80%
To 3 rd Party	\$1	20%

Sustainable All Market Portfolio

Returns	Amount	% of overall returns
To Fund	€813	80%
To 3 rd Party	€203	20%

Sustainable US Thematic Portfolio

Returns	Amount	% of overall returns
To Fund	\$35,973	80%
To 3 rd Party	\$8,993	20%

Global Value Portfolio

Returns	Amount	% of overall returns
To Fund	\$77,153	80%
To 3 rd Party	\$19,288	20%

Total return swaps

All Market Income Portfolio

Returns*	Amount	% of overall returns**
To Fund	\$209,812	100%
Costs*	Amount	% of overall returns**
To Fund	\$210,118	100%

Event Driven Portfolio

Returns*	Amount	% of overall returns**
To Fund	\$1,332,647	100%
Costs*	Amount	% of overall returns**
To Fund	\$1,941,369	100%

China Multi-Asset Portfolio

Returns*	Amount	% of overall returns**
To Fund	\$44,886	100%
Costs*	Amount	% of overall returns**
To Fund	\$129,449	100%

Sustainable All Market Portfolio

Returns*	Amount	% of overall returns**
To Fund	€36,638	100%
Costs*	Amount	% of overall returns**
To Fund	€133,215	100%

Reverse repurchase agreements

Global Income Portfolio

Returns*	Amount	% of overall returns**
To Fund	\$0	100%
Costs*	Amount	% of overall returns**
To Fund	\$193,519	100%

Short Duration Income Portfolio

Returns*	Amount	% of overall returns**
To Fund	\$0	100%
Costs*	Amount	% of overall returns**
To Fund	\$25,188	100%

* Returns (costs) are identified as the realized gains (losses), change in unrealized gains (losses) and interest received (paid) on total return swaps and reverse repurchase agreements during the reporting period.

**All returns from OTC derivative transactions will accrue to the Portfolio and are not subject to any returns sharing agreements.

Aggregate transaction data

The maturity of each type of SFTs, total return swaps and reverse repurchase agreements as at November 30, 2023 is as follows:

Securities lending

International Health Care Portfolio

Maturity	Amount
Less than one day	\$0
One day to one week	\$0
One week to one month	\$0
One month to three months	\$0
Three months to one year	\$0
Above one year	\$0
Open maturity	\$7,789,351

International Technology Portfolio

Maturity	Amount
Less than one day	\$0
One day to one week	\$0
One week to one month	\$0
One month to three months	\$0
Three months to one year	\$0
Above one year	\$0
Open maturity	\$16,547,235

Global Real Estate Securities Portfolio

Maturity	Amount
Less than one day	\$0
One day to one week	\$0
One week to one month	\$0
One month to three months	\$0
Three months to one year	\$0
Above one year	\$0
Open maturity	\$597,207

Sustainable Global Thematic Portfolio

Maturity	Amount
Less than one day	\$0
One day to one week	\$0
One week to one month	\$0
One month to three months	\$0
Three months to one year	\$0
Above one year	\$0
Open maturity	\$15,841,106

US Small and Mid-Cap Portfolio

Maturity	Amount
Less than one day	\$0
One day to one week	\$0
One week to one month	\$0
One month to three months	\$0
Three months to one year	\$0
Above one year	\$0
Open maturity	\$1,105,826

Emerging Markets Multi-Asset Portfolio

Maturity	Amount
Less than one day	\$0
One day to one week	\$0
One week to one month	\$0
One month to three months	\$0
Three months to one year	\$0
Above one year	\$0
Open maturity	\$87,419

Low Volatility Equity Portfolio

Maturity	Amount
Less than one day	\$0
One day to one week	\$0
One week to one month	\$0
One month to three months	\$0
Three months to one year	\$0
Above one year	\$0
Open maturity	\$32,522,946

Global Core Equity Portfolio

Maturity	Amount
Less than one day	\$0
One day to one week	\$0
One week to one month	\$0
One month to three months	\$0
Three months to one year	\$0
Above one year	\$0
Open maturity	\$22,205,638

European Equity Portfolio

Maturity	Amount
Less than one day	€0
One day to one week	€0
One week to one month	€0
One month to three months	€0
Three months to one year	€0
Above one year	€0
Open maturity	€4,312,024

Eurozone Equity Portfolio

Maturity	Amount
Less than one day	€0
One day to one week	€0
One week to one month	€0
One month to three months	€0
Three months to one year	€0
Above one year	€0
Open maturity	€6,542,719

All China Equity Portfolio

Maturity	Amount
Less than one day	\$0
One day to one week	\$0
One week to one month	\$0
One month to three months	\$0
Three months to one year	\$0
Above one year	\$0
Open maturity	\$266,363

Global Value Portfolio

Maturity	Amount
Less than one day	\$0
One day to one week	\$0
One week to one month	\$0
One month to three months	\$0
Three months to one year	\$0
Above one year	\$0
Open maturity	\$7,289,410

Total return swaps

All Market Income Portfolio

Maturity	Amount
Less than one day	\$0
One day to one week	\$0
One week to one month	\$(19,711)
One month to three months	\$0
Three months to one year	\$38,630
Above one year	\$0
Open maturity	\$0

Event Driven Portfolio

Maturity	Amount
Less than one day	\$0
One day to one week	\$0
One week to one month	\$0
One month to three months	\$0
Three months to one year	\$147,805
Above one year	\$(367,650)
Open maturity	\$0

China Multi-Asset Portfolio

Maturity	Amount
Less than one day	\$0
One day to one week	\$0
One week to one month	\$0
One month to three months	\$0
Three months to one year	\$(2,158)
Above one year	\$0
Open maturity	\$0

Sustainable All Market Portfolio

Maturity	Amount
Less than one day	€0
One day to one week	€0
One week to one month	€0
One month to three months	€0
Three months to one year	€(85,183)
Above one year	€0
Open maturity	€0

The settlement and clearing mechanisms for SFTs, total return swaps and reverse repurchase agreements as at November 30, 2023 are as follows:

Securities lending

International Health Care Portfolio

Settlement and clearing mechanism	Amount
Tri-party	\$7,789,351

International Technology Portfolio

Settlement and clearing mechanism	Amount
Tri-party	\$16,547,235

Global Real Estate Securities Portfolio

Settlement and clearing mechanism	Amount
Tri-party	\$597,207

Sustainable Global Thematic Portfolio

Settlement and clearing mechanism	Amount
Tri-party	\$15,841,106

US Small and Mid-Cap Portfolio

Settlement and clearing mechanism	Amount
Tri-party	\$1,105,826

Emerging Markets Multi-Asset Portfolio

Settlement and clearing mechanism	Amount
Tri-party	\$87,419

Low Volatility Equity Portfolio

Settlement and clearing mechanism	Amount
Tri-party	\$32,522,946

Global Core Equity Portfolio

Settlement and clearing mechanism	Amount
Tri-party	\$22,205,638

European Equity Portfolio

Settlement and clearing mechanism	Amount
Tri-party	€4,312,024

Eurozone Equity Portfolio

Settlement and clearing mechanism	Amount
Tri-party	€6,542,719

All China Equity Portfolio

Settlement and clearing mechanism	Amount
Tri-party	\$266,363

Global Value Portfolio

Settlement and clearing mechanism	Amount
Tri-party	\$7,289,410

Total return swaps

All Market Income Portfolio

Settlement and clearing mechanism	Amount
Bilateral	\$18,919

Event Driven Portfolio

Settlement and clearing mechanism	Amount
Bilateral	\$(219,845)

China Multi-Asset Portfolio

Settlement and clearing mechanism	Amount
Bilateral	\$(2,158)

Sustainable All Market Portfolio

Settlement and clearing mechanism	Amount
Bilateral	€(85,183)

The aggregate transaction data for collateral positions (including cash) received across all SFTs, total return swaps and reverse repurchase agreements as at November 30, 2023 is as follows:

Securities lending

International Health Care Portfolio

Counterparty	Type of collateral	Amount	Quality*	Maturity tenor of collateral	Currency of collateral	Country of counterparty establishment
JPMorgan Chase	German Government Bond 2.30%, 02/15/2033	\$1,472,404	AAA	>1 year	€	United States
JPMorgan Chase	France Government Bond 0.10%, 03/01/2026	\$1,472,394	AA	>1 year	€	United States
JPMorgan Chase	United States Treasury Note 1.63%, 05/15/2031	\$1,472,337	AA+	>1 year	\$	United States
JPMorgan Chase	Netherlands Government Bond 2.50%, 01/15/2030	\$1,281,014	AAA	>1 year	€	United States
JPMorgan Chase	France Government Bond 0.50%, 05/25/2026	\$775,134	AA	>1 year	€	United States
JPMorgan Chase	France Government Bond 1.75%, 11/25/2024	\$556,855	AA	3 months to 1 year	€	United States
JPMorgan Chase	German Government Bond 0.00%, 08/15/2031	\$540,408	AAA	>1 year	€	United States
JPMorgan Chase	France Government Bond 3.15%, 07/25/2032	\$294,266	AA	>1 year	€	United States
JPMorgan Chase	France Government Bond 0.50%, 05/25/2029	\$162,525	AA	>1 year	€	United States
JPMorgan Chase	France Government Bond 1.85%, 07/25/2027	\$152,652	AA	>1 year	€	United States
JPMorgan Chase	United States Treasury Note 4.00%, 07/31/2030	\$23	AA+	>1 year	\$	United States
JPMorgan Chase	United States Treasury Note 4.50%, 07/15/2026	\$12	AA+	>1 year	\$	United States
JPMorgan Chase	United States Treasury Note 2.38%, 03/31/2029	\$11	AA+	>1 year	\$	United States

* Standard and Poor's long term issue credit rating

International Technology Portfolio

Counterparty	Type of collateral	Amount	Quality*	Maturity tenor of collateral	Currency of collateral	Country of counterparty establishment
Citigroup Global Markets Limited	France Government Bond 0.00%, 05/25/2032	\$1,340,559	AA	>1 year	€	United States
Citigroup Global Markets Limited	United States Treasury Note 4.00%, 02/29/2028	\$1,340,508	AA+	>1 year	\$	United States
Citigroup Global Markets Limited	United States Treasury Note 4.63%, 06/30/2025	\$1,340,493	AA+	>1 year	\$	United States
Citigroup Global Markets Limited	United States Treasury Note 0.13%, 04/15/2025	\$1,340,468	AA+	>1 year	\$	United States
Citigroup Global Markets Limited	United States Treasury Note 4.13%, 09/30/2027	\$1,340,399	AA+	>1 year	\$	United States
Morgan Stanley	France Government Bond 2.75%, 02/25/2029	\$897,486	AA	>1 year	€	United States

Counterparty	Type of collateral	Amount	Quality*	Maturity tenor of collateral	Currency of collateral	Country of counterparty establishment
Morgan Stanley	France Government Bond 3.50%, 04/25/2026	\$897,486	AA	>1 year	€	United States
Morgan Stanley	France Government Bond 5.50%, 04/25/2029	\$897,485	AA	>1 year	€	United States
Morgan Stanley	Netherlands Government Bond 0.00%, 07/15/2031	\$897,480	AAA	>1 year	€	United States
Morgan Stanley	United States Treasury Note 0.13%, 07/15/2031	\$897,461	AA+	>1 year	\$	United States
Societe Generale	France Treasury Bill 0.00%, 03/06/2024	\$895,500	AA	3 months to 1 year	€	France
Societe Generale	France Treasury Bill 0.00%, 06/12/2024	\$895,494	AA	3 months to 1 year	€	France
Societe Generale	France Treasury Bill 0.00%, 02/21/2024	\$895,483	AA	1 month to 3 months	€	France
Societe Generale	United States Treasury Note 2.38%, 01/15/2027	\$895,179	AA+	>1 year	\$	France
Citigroup Global Markets Limited	France Government Bond 0.70%, 07/25/2030	\$745,194	AA	>1 year	€	United States
Societe Generale	France Treasury Bill 0.00%, 10/30/2024	\$707,283	AA	3 months to 1 year	€	France
Societe Generale	France Government Bond 0.00%, 10/25/2032	\$686,094	AA	>1 year	€	France
Morgan Stanley	United States Treasury Note 0.25%, 07/31/2025	\$498,648	AA+	>1 year	\$	United States

* Standard and Poor's long term issue credit rating

Global Real Estate Securities Portfolio

Counterparty	Type of collateral	Amount	Quality*	Maturity tenor of collateral	Currency of collateral	Country of counterparty establishment
Merrill Lynch	Netherlands Government Bond 0.00%, 01/15/2027	\$190,682	AAA	>1 year	€	United States
Merrill Lynch	Netherlands Government Bond 2.50%, 01/15/2033	\$190,670	AAA	>1 year	€	United States
Merrill Lynch	Netherlands Government Bond 0.00%, 07/15/2031	\$190,663	AAA	>1 year	€	United States
Merrill Lynch	German Government Bond 0.00%, 04/11/2025	\$190,501	AAA	>1 year	€	United States
Merrill Lynch	German Government Bond 1.00%, 08/15/2025	\$168,680	AAA	>1 year	€	United States
Merrill Lynch	France Government Bond 0.00%, 11/25/2030	\$98,956	AA	>1 year	€	United States
Merrill Lynch	United Kingdom Gilt 0.38%, 10/22/2026	\$29,192	AA	>1 year	£	United States

* Standard and Poor's long term issue credit rating

Sustainable Global Thematic Portfolio

Counterparty	Type of collateral	Amount	Quality*	Maturity tenor of collateral	Currency of collateral	Country of counterparty establishment
Societe Generale	France Treasury Bill 0.00%, 03/06/2024	\$3,013,773	AA	3 months to 1 year	€	France
Societe Generale	France Treasury Bill 0.00%, 06/12/2024	\$3,013,751	AA	3 months to 1 year	€	France
Societe Generale	France Treasury Bill 0.00%, 02/21/2024	\$3,013,714	AA	1 month to 3 months	€	France
Societe Generale	United States Treasury Note 2.38%, 01/15/2027	\$3,012,690	AA+	>1 year	\$	France
Societe Generale	France Treasury Bill 0.00%, 10/30/2024	\$2,380,335	AA	3 months to 1 year	€	France
Societe Generale	France Government Bond 0.00%, 10/25/2032	\$2,309,023	AA	>1 year	€	France

* Standard and Poor's long term issue credit rating

US Small and Mid-Cap Portfolio

Counterparty	Type of collateral	Amount	Quality*	Maturity tenor of collateral	Currency of collateral	Country of counterparty establishment
UBS AG	United Kingdom Gilt 0.13%, 03/22/2024	\$209,459	AA	3 months to 1 year	£	Switzerland
UBS AG	German Government Bond 0.10%, 04/15/2033	\$202,596	AAA	>1 year	€	Switzerland
UBS AG	United Kingdom Gilt 1.25%, 11/22/2027	\$201,935	AA	>1 year	£	Switzerland
UBS AG	German Government Bond 2.50%, 03/13/2025	\$157,113	AAA	>1 year	€	Switzerland
UBS AG	France Government Bond 2.25%, 05/25/2024	\$142,939	AA	3 months to 1 year	€	Switzerland
UBS AG	France Government Bond 0.00%, 11/25/2031	\$97,000	AA	>1 year	€	Switzerland
UBS AG	France Government Bond 3.50%, 04/25/2026	\$56,134	AA	>1 year	€	Switzerland
UBS AG	United States Treasury Note 4.88%, 10/31/2028	\$47,585	AA+	>1 year	\$	Switzerland
UBS AG	United States Treasury Note 2.75%, 02/15/2028	\$13,452	AA+	>1 year	\$	Switzerland
UBS AG	United States Treasury Note 2.25%, 03/31/2026	\$13,441	AA+	>1 year	\$	Switzerland
UBS AG	United Kingdom Gilt 1.00%, 01/31/2032	\$10,757	AA	>1 year	£	Switzerland
UBS AG	German Government Bond 1.30%, 10/15/2027	\$6,512	AAA	>1 year	€	Switzerland
UBS AG	Switzerland Government Bond 2.25%, 06/22/2031	\$3,804	AAA	>1 year	CHF	Switzerland
UBS AG	Netherlands Government Bond 0.00%, 01/15/2026	\$1,641	AAA	>1 year	€	Switzerland
UBS AG	German Government Bond 0.00%, 08/15/2029	\$416	AAA	>1 year	€	Switzerland
UBS AG	German Government Bond 0.00%, 07/04/2032	\$46	AAA	>1 year	€	Switzerland
UBS AG	France Government Bond 1.00%, 11/25/2025	\$5	AA	>1 year	€	Switzerland

* Standard and Poor's long term issue credit rating

Emerging Markets Multi-Asset Portfolio

Counterparty	Type of collateral	Amount	Quality*	Maturity tenor of collateral	Currency of collateral	Country of counterparty establishment
BNP Paribas	German Government Bond 0.00%, 08/15/2029	\$16,531	AAA	>1 year	€	France
BNP Paribas	France Government Bond 5.75%, 10/25/2032	\$16,531	AA	>1 year	€	France
BNP Paribas	German Government Bond 0.00%, 08/15/2031	\$16,529	AAA	>1 year	€	France
BNP Paribas	France Government Bond 0.50%, 05/25/2025	\$16,528	AA	>1 year	€	France
BNP Paribas	France Government Bond 0.00%, 02/25/2027	\$16,528	AA	>1 year	€	France
BNP Paribas	United States Treasury Note 1.25%, 09/30/2028	\$9,194	AA+	>1 year	\$	France

* Standard and Poor's long term issue credit rating

Low Volatility Equity Portfolio

Counterparty	Type of collateral	Amount	Quality*	Maturity tenor of collateral	Currency of collateral	Country of counterparty establishment
JPMorgan Chase	German Government Bond 2.30%, 02/15/2033	\$5,701,274	AAA	>1 year	€	United States
JPMorgan Chase	France Government Bond 0.10%, 03/01/2026	\$5,701,234	AA	>1 year	€	United States
JPMorgan Chase	United States Treasury Note 1.63%, 05/15/2031	\$5,701,015	AA+	>1 year	\$	United States
JPMorgan Chase	Netherlands Government Bond 2.50%, 01/15/2030	\$4,960,193	AAA	>1 year	€	United States
JPMorgan Chase	France Government Bond 0.50%, 05/25/2026	\$3,001,384	AA	>1 year	€	United States
JPMorgan Chase	France Government Bond 1.75%, 11/25/2024	\$2,156,191	AA	3 months to 1 year	€	United States
JPMorgan Chase	German Government Bond 0.00%, 08/15/2031	\$2,092,504	AAA	>1 year	€	United States
JPMorgan Chase	France Government Bond 3.15%, 07/25/2032	\$1,139,423	AA	>1 year	€	United States
Merrill Lynch	Netherlands Government Bond 0.00%, 01/15/2027	\$754,134	AAA	>1 year	€	United States
Merrill Lynch	Netherlands Government Bond 2.50%, 01/15/2033	\$754,089	AAA	>1 year	€	United States
Merrill Lynch	Netherlands Government Bond 0.00%, 07/15/2031	\$754,060	AAA	>1 year	€	United States
Merrill Lynch	German Government Bond 0.00%, 04/11/2025	\$753,421	AAA	>1 year	€	United States
Merrill Lynch	German Government Bond 1.00%, 08/15/2025	\$667,121	AAA	>1 year	€	United States
JPMorgan Chase	France Government Bond 0.50%, 05/25/2029	\$629,310	AA	>1 year	€	United States
JPMorgan Chase	France Government Bond 1.85%, 07/25/2027	\$591,083	AA	>1 year	€	United States
Merrill Lynch	France Government Bond 0.00%, 11/25/2030	\$391,367	AA	>1 year	€	United States
Merrill Lynch	United Kingdom Gilt 0.38%, 10/22/2026	\$115,452	AA	>1 year	£	United States

Counterparty	Type of collateral	Amount	Quality*	Maturity tenor of collateral	Currency of collateral	Country of counterparty establishment
JPMorgan Chase	United States Treasury Note 4.00%, 07/31/2030	\$90	AA+	>1 year	\$	United States
JPMorgan Chase	United States Treasury Note 4.50%, 07/15/2026	\$46	AA+	>1 year	\$	United States
JPMorgan Chase	United States Treasury Note 2.38%, 03/31/2029	\$41	AA+	>1 year	\$	United States

* Standard and Poor's long term issue credit rating

Global Core Equity Portfolio

Counterparty	Type of collateral	Amount	Quality*	Maturity tenor of collateral	Currency of collateral	Country of counterparty establishment
JPMorgan Chase	German Government Bond 2.30%, 02/15/2033	\$4,197,484	AAA	>1 year	€	United States
JPMorgan Chase	France Government Bond 0.10%, 03/01/2026	\$4,197,454	AA	>1 year	€	United States
JPMorgan Chase	United States Treasury Note 1.63%, 05/15/2031	\$4,197,293	AA+	>1 year	\$	United States
JPMorgan Chase	Netherlands Government Bond 2.50%, 01/15/2030	\$3,651,874	AAA	>1 year	€	United States
JPMorgan Chase	France Government Bond 0.50%, 05/25/2026	\$2,209,728	AA	>1 year	€	United States
JPMorgan Chase	France Government Bond 1.75%, 11/25/2024	\$1,587,466	AA	3 months to 1 year	€	United States
JPMorgan Chase	German Government Bond 0.00%, 08/15/2031	\$1,540,577	AAA	>1 year	€	United States
JPMorgan Chase	France Government Bond 3.15%, 07/25/2032	\$838,884	AA	>1 year	€	United States
JPMorgan Chase	France Government Bond 0.50%, 05/25/2029	\$463,321	AA	>1 year	€	United States
JPMorgan Chase	France Government Bond 1.85%, 07/25/2027	\$435,176	AA	>1 year	€	United States
JPMorgan Chase	United States Treasury Note 4.00%, 07/31/2030	\$66	AA+	>1 year	\$	United States
JPMorgan Chase	United States Treasury Note 4.50%, 07/15/2026	\$34	AA+	>1 year	\$	United States
JPMorgan Chase	United States Treasury Note 2.38%, 03/31/2029	\$30	AA+	>1 year	\$	United States

* Standard and Poor's long term issue credit rating

European Equity Portfolio

Counterparty	Type of collateral	Amount	Quality*	Maturity tenor of collateral	Currency of collateral	Country of counterparty establishment
JPMorgan Chase	German Government Bond 2.30%, 02/15/2033	€562,455	AAA	>1 year	€	United States
JPMorgan Chase	France Government Bond 0.10%, 03/01/2026	€562,451	AA	>1 year	€	United States
JPMorgan Chase	United States Treasury Note 1.63%, 05/15/2031	€562,429	AA+	>1 year	\$	United States
JPMorgan Chase	Netherlands Government Bond 2.50%, 01/15/2030	€489,344	AAA	>1 year	€	United States

Counterparty	Type of collateral	Amount	Quality*	Maturity tenor of collateral	Currency of collateral	Country of counterparty establishment
JPMorgan Chase	France Government Bond 0.50%, 05/25/2026	€296,099	AA	>1 year	€	United States
Morgan Stanley	France Government Bond 2.75%, 02/25/2029	€252,615	AA	>1 year	€	United States
Morgan Stanley	France Government Bond 3.50%, 04/25/2026	€252,615	AA	>1 year	€	United States
Morgan Stanley	France Government Bond 5.50%, 04/25/2029	€252,615	AA	>1 year	€	United States
Morgan Stanley	Netherlands Government Bond 0.00%, 07/15/2031	€252,613	AAA	>1 year	€	United States
Morgan Stanley	United States Treasury Note 0.13%, 07/15/2031	€252,608	AA+	>1 year	\$	United States
JPMorgan Chase	France Government Bond 1.75%, 11/25/2024	€212,717	AA	3 months to 1 year	€	United States
JPMorgan Chase	German Government Bond 0.00%, 08/15/2031	€206,434	AAA	>1 year	€	United States
Morgan Stanley	United States Treasury Note 0.25%, 07/31/2025	€140,354	AA+	>1 year	\$	United States
JPMorgan Chase	France Government Bond 3.15%, 07/25/2032	€112,409	AA	>1 year	€	United States
JPMorgan Chase	France Government Bond 0.50%, 05/25/2029	€62,084	AA	>1 year	€	United States
JPMorgan Chase	France Government Bond 1.85%, 07/25/2027	€58,313	AA	>1 year	€	United States
JPMorgan Chase	United States Treasury Note 4.00%, 07/31/2030	€9	AA+	>1 year	\$	United States
JPMorgan Chase	United States Treasury Note 4.50%, 07/15/2026	€5	AA+	>1 year	\$	United States
JPMorgan Chase	United States Treasury Note 2.38%, 03/31/2029	€4	AA+	>1 year	\$	United States

* Standard and Poor's long term issue credit rating

Eurozone Equity Portfolio

Counterparty	Type of collateral	Amount	Quality*	Maturity tenor of collateral	Currency of collateral	Country of counterparty establishment
Barclays	German Government Bond 0.00%, 01/04/2033	€536,222	AAA	>1 year	€	United Kingdom
Barclays	German Government Bond 0.00%, 08/15/2030	€536,220	AAA	>1 year	€	United Kingdom
Barclays	German Government Bond 0.00%, 02/15/2031	€536,215	AAA	>1 year	€	United Kingdom
Barclays	German Government Bond 0.00%, 08/15/2029	€536,212	AAA	>1 year	€	United Kingdom
Barclays	France Government Bond 0.00%, 02/25/2024	€535,092	AA	1 month to 3 months	€	United Kingdom
JPMorgan Chase	German Government Bond 2.30%, 02/15/2033	€442,618	AAA	>1 year	€	United States
JPMorgan Chase	France Government Bond 0.10%, 03/01/2026	€442,615	AA	>1 year	€	United States
JPMorgan Chase	United States Treasury Note 1.63%, 05/15/2031	€442,598	AA+	>1 year	\$	United States

Counterparty	Type of collateral	Amount	Quality*	Maturity tenor of collateral	Currency of collateral	Country of counterparty establishment
JPMorgan Chase	Netherlands Government Bond 2.50%, 01/15/2030	€385,084	AAA	>1 year	€	United States
Barclays	France Government Bond 0.00%, 11/25/2029	€299,071	AA	>1 year	€	United Kingdom
JPMorgan Chase	France Government Bond 0.50%, 05/25/2026	€233,012	AA	>1 year	€	United States
UBS AG	United Kingdom Gilt 0.13%, 03/22/2024	€201,986	AA	3 months to 1 year	£	Switzerland
UBS AG	German Government Bond 0.10%, 04/15/2033	€195,367	AAA	>1 year	€	Switzerland
UBS AG	United Kingdom Gilt 1.25%, 11/22/2027	€194,730	AA	>1 year	£	Switzerland
JPMorgan Chase	France Government Bond 1.75%, 11/25/2024	€167,396	AA	3 months to 1 year	€	United States
JPMorgan Chase	German Government Bond 0.00%, 08/15/2031	€162,451	AAA	>1 year	€	United States
UBS AG	German Government Bond 2.50%, 03/13/2025	€151,507	AAA	>1 year	€	Switzerland
UBS AG	France Government Bond 2.25%, 05/25/2024	€137,839	AA	3 months to 1 year	€	Switzerland
UBS AG	France Government Bond 0.00%, 11/25/2031	€93,539	AA	>1 year	€	Switzerland
JPMorgan Chase	France Government Bond 3.15%, 07/25/2032	€88,459	AA	>1 year	€	United States
Morgan Stanley	Netherlands Government Bond 0.00%, 07/15/2031	€56,270	AAA	>1 year	€	United States
Morgan Stanley	France Government Bond 2.75%, 02/25/2029	€56,270	AA	>1 year	€	United States
Morgan Stanley	France Government Bond 3.50%, 04/25/2026	€56,270	AA	>1 year	€	United States
Morgan Stanley	France Government Bond 5.50%, 04/25/2029	€56,269	AA	>1 year	€	United States
Morgan Stanley	United States Treasury Note 0.13%, 07/15/2031	€56,268	AA+	>1 year	\$	United States
UBS AG	France Government Bond 3.50%, 04/25/2026	€54,131	AA	>1 year	€	Switzerland
JPMorgan Chase	France Government Bond 0.50%, 05/25/2029	€48,856	AA	>1 year	€	United States
JPMorgan Chase	France Government Bond 1.85%, 07/25/2027	€45,889	AA	>1 year	€	United States
UBS AG	United States Treasury Note 4.88%, 10/31/2028	€45,887	AA+	>1 year	\$	Switzerland
Morgan Stanley	United States Treasury Note 0.25%, 07/31/2025	€31,264	AA+	>1 year	\$	United States
UBS AG	United States Treasury Note 2.75%, 02/15/2028	€12,972	AA+	>1 year	\$	Switzerland
UBS AG	United States Treasury Note 2.25%, 03/31/2026	€12,961	AA+	>1 year	\$	Switzerland
UBS AG	United Kingdom Gilt 1.00%, 01/31/2032	€10,373	AA	>1 year	£	Switzerland

Counterparty	Type of collateral	Amount	Quality*	Maturity tenor of collateral	Currency of collateral	Country of counterparty establishment
UBS AG	German Government Bond 1.30%, 10/15/2027	€6,279	AAA	>1 year	€	Switzerland
UBS AG	Switzerland Government Bond 2.25%, 06/22/2031	€3,668	AAA	>1 year	CHF	Switzerland
UBS AG	Netherlands Government Bond 0.00%, 01/15/2026	€1,582	AAA	>1 year	€	Switzerland
UBS AG	German Government Bond 0.00%, 08/15/2029	€401	AAA	>1 year	€	Switzerland
UBS AG	German Government Bond 0.00%, 07/04/2032	€44	AAA	>1 year	€	Switzerland
JPMorgan Chase	United States Treasury Note 4.00%, 07/31/2030	€7	AA+	>1 year	\$	United States
UBS AG	France Government Bond 1.00%, 11/25/2025	€5	AA	>1 year	€	Switzerland
JPMorgan Chase	United States Treasury Note 4.50%, 07/15/2026	€4	AA+	>1 year	\$	United States
JPMorgan Chase	United States Treasury Note 2.38%, 03/31/2029	€3	AA+	>1 year	\$	United States

* Standard and Poor's long term issue credit rating

All China Equity Portfolio

Counterparty	Type of collateral	Amount	Quality*	Maturity tenor of collateral	Currency of collateral	Country of counterparty establishment
UBS AG	United Kingdom Gilt 0.13%, 03/22/2024	\$50,453	AA	3 months to 1 year	£	Switzerland
UBS AG	German Government Bond 0.10%, 04/15/2033	\$48,800	AAA	>1 year	€	Switzerland
UBS AG	United Kingdom Gilt 1.25%, 11/22/2027	\$48,641	AA	>1 year	£	Switzerland
UBS AG	German Government Bond 2.50%, 03/13/2025	\$37,844	AAA	>1 year	€	Switzerland
UBS AG	France Government Bond 2.25%, 05/25/2024	\$34,430	AA	3 months to 1 year	€	Switzerland
UBS AG	France Government Bond 0.00%, 11/25/2031	\$23,365	AA	>1 year	€	Switzerland
UBS AG	France Government Bond 3.50%, 04/25/2026	\$13,521	AA	>1 year	€	Switzerland
UBS AG	United States Treasury Note 4.88%, 10/31/2028	\$11,462	AA+	>1 year	\$	Switzerland
UBS AG	United States Treasury Note 2.75%, 02/15/2028	\$3,240	AA+	>1 year	\$	Switzerland
UBS AG	United States Treasury Note 2.25%, 03/31/2026	\$3,237	AA+	>1 year	\$	Switzerland
UBS AG	United Kingdom Gilt 1.00%, 01/31/2032	\$2,591	AA	>1 year	£	Switzerland
UBS AG	German Government Bond 1.30%, 10/15/2027	\$1,568	AAA	>1 year	€	Switzerland
UBS AG	Switzerland Government Bond 2.25%, 06/22/2031	\$916	AAA	>1 year	CHF	Switzerland

Counterparty	Type of collateral	Amount	Quality*	Maturity tenor of collateral	Currency of collateral	Country of counterparty establishment
UBS AG	Netherlands Government Bond 0.00%, 01/15/2026	\$395	AAA	>1 year	€	Switzerland
UBS AG	German Government Bond 0.00%, 08/15/2029	\$100	AAA	>1 year	€	Switzerland
UBS AG	German Government Bond 0.00%, 07/04/2032	\$11	AAA	>1 year	€	Switzerland
UBS AG	France Government Bond 1.00%, 11/25/2025	\$1	AA	>1 year	€	Switzerland

* Standard and Poor's long term issue credit rating

Global Value Portfolio

Counterparty	Type of collateral	Amount	Quality*	Maturity tenor of collateral	Currency of collateral	Country of counterparty establishment
UBS AG	United Kingdom Gilt 0.13%, 03/22/2024	\$1,380,720	AA	3 months to 1 year	£	Switzerland
UBS AG	German Government Bond 0.10%, 04/15/2033	\$1,335,480	AAA	>1 year	€	Switzerland
UBS AG	United Kingdom Gilt 1.25%, 11/22/2027	\$1,331,120	AA	>1 year	£	Switzerland
UBS AG	German Government Bond 2.50%, 03/13/2025	\$1,035,663	AAA	>1 year	€	Switzerland
UBS AG	France Government Bond 2.25%, 05/25/2024	\$942,228	AA	3 months to 1 year	€	Switzerland
UBS AG	France Government Bond 0.00%, 11/25/2031	\$639,405	AA	>1 year	€	Switzerland
UBS AG	France Government Bond 3.50%, 04/25/2026	\$370,022	AA	>1 year	€	Switzerland
UBS AG	United States Treasury Note 4.88%, 10/31/2028	\$313,669	AA+	>1 year	\$	Switzerland
UBS AG	United States Treasury Note 2.75%, 02/15/2028	\$88,676	AA+	>1 year	\$	Switzerland
UBS AG	United States Treasury Note 2.25%, 03/31/2026	\$88,598	AA+	>1 year	\$	Switzerland
UBS AG	United Kingdom Gilt 1.00%, 01/31/2032	\$70,910	AA	>1 year	£	Switzerland
UBS AG	German Government Bond 1.30%, 10/15/2027	\$42,923	AAA	>1 year	€	Switzerland
UBS AG	Switzerland Government Bond 2.25%, 06/22/2031	\$25,074	AAA	>1 year	CHF	Switzerland
UBS AG	Netherlands Government Bond 0.00%, 01/15/2026	\$10,816	AAA	>1 year	€	Switzerland
UBS AG	German Government Bond 0.00%, 08/15/2029	\$2,742	AAA	>1 year	€	Switzerland
UBS AG	German Government Bond 0.00%, 07/04/2032	\$300	AAA	>1 year	€	Switzerland
UBS AG	France Government Bond 1.00%, 11/25/2025	\$34	AA	>1 year	€	Switzerland

* Standard and Poor's long term issue credit rating

Total return swaps

Event Driven Portfolio

Counterparty	Type of collateral	Amount*	Quality**	Maturity tenor of collateral	Currency of collateral	Country of counterparty establishment
Goldman Sachs	Cash	\$274,000	N/A	N/A	\$	United States

* Portion of the collateral relates to derivatives not in scope of SFTR.

** Standard and Poor's long term issue credit rating.

The aggregate transaction data for collateral positions (including cash) granted across all SFTs, total return swaps and reverse repurchase agreements as at November 30, 2023 is as follows:

Total return swaps

All Market Income Portfolio

Counterparty	Type of collateral	Amount*	Quality**	Maturity tenor of collateral	Currency of collateral	Country of counterparty establishment
Morgan Stanley	U.S. Treasury Notes, 1.63%, 8/15/2029	\$5,370,787	AA+	>1 year	\$	United States

* Portion of the collateral relates to derivatives not in scope of SFTR.

** Standard and Poor's long term issue credit rating.

Event Driven Portfolio

Counterparty	Type of collateral	Amount*	Quality**	Maturity tenor of collateral	Currency of collateral	Country of counterparty establishment
Goldman Sachs	U.S. Treasury Bill, 0.00%, 1/18/2024	\$5,997,540	AA+	1 month to 3 months	\$	United States
JPMorgan Chase	Cash	\$5,428,000	N/A	N/A	\$	United States
Morgan Stanley	Cash	\$13,160,799	N/A	N/A	\$	United States

* Portion of the collateral relates to derivatives not in scope of SFTR.

** Standard and Poor's long term issue credit rating.

MANAGEMENT COMPANY	AllianceBernstein (Luxembourg) S.à r.l. 2-4, rue Eugène Ruppert L-2453 Luxembourg RCS: B34405
BOARD OF DIRECTORS OF THE FUND	Bertrand Reimmel Silvio Cruz Scott Parkin (until August 4, 2023) Olivia Moessner Susanne van Dootingh Vincent Noto (since October 26, 2023)
BOARD OF MANAGERS OF THE MANAGEMENT COMPANY	Bertrand Reimmel Silvio Cruz Steven Eisenberg John Schiavetta Eileen Koo
INVESTMENT MANAGER*	AllianceBernstein L.P. 501 Commerce Street Nashville, TN 37203 United States of America
AFFILIATED SUB-INVESTMENT MANAGERS	AllianceBernstein Limited 60 London Wall London EC2M 5SJ United Kingdom AllianceBernstein Australia Limited Aurora Place, Level 32F 88 Phillip Street, 32nd Floor Sydney New South Wales 2000 Australia AllianceBernstein Hong Kong Limited 39th Floor, One Island East, Taikoo Place 18 Westlands Road, Quarry Bay Hong Kong AllianceBernstein (Singapore) Ltd. One Raffles Quay #27-11 South Tower, 048583 Singapore CPH Capital Fondsmæglerselskab A/S Lautrupsgade 7, Level 6 2100 Copenhagen Ø Denmark
ADMINISTRATIVE AGENT* AND DEPOSITARY	Brown Brothers Harriman (Luxembourg) S.C.A. 80, Route d'Esch L-1470 Luxembourg
REGISTRAR AND TRANSFER AGENT	AllianceBernstein Investor Services a unit of AllianceBernstein (Luxembourg) S.à r.l. 2-4, rue Eugène Ruppert L-2453 Luxembourg

* Delegated by the Management Company.

DISTRIBUTOR		<p>AllianceBernstein Investments a unit of AllianceBernstein (Luxembourg) S.à r.l. 2-4, rue Eugène Ruppert L-2453 Luxembourg</p>
INDEPENDENT AUDITOR		<p>Ernst & Young S.A. 35E Avenue John F. Kennedy L-1855 Luxembourg</p>
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