



Ninety One Global Strategy Fund

R.C.S. Luxembourg B139420
Investment Fund under Luxembourg Law

Semi-Annual report and accounts for the period
ended 30 June 2023



Ninety One Global Strategy Fund

With respect to the following sub-funds, no registration notification was filed with BaFin and consequently Shares in these sub-funds must not be distributed in Germany: Asia Pacific Franchise Fund, Latin American Investment Grade Corporate Debt Fund.

Investment Fund under Luxembourg Law

Registered address

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Grand Duchy of Luxembourg

Correspondence address

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Semi-Annual report and accounts for the period ended 30 June 2023

Contents

Material changes to the Fund	2
Performance	3
The Fund	10
Directors of the Fund	11
Statistical information	12
Portfolio details – Schedule of Investments	35
Statement of Operations	348
Statement of Changes in Shareholders' Equity	356
Statement of Assets and Liabilities	364
Notes forming part of the financial statements	373
Securities Financing Transactions Regulation (SFTR) disclosure	467
Other information	468
Notice to Investors in Switzerland	469
Portfolio Turnover	470
Report of the depositary	472
Administration of the Fund	473
How to contact Ninety One	475

Material changes to the Fund

The following material changes to the Fund were undertaken during the financial period ended 30 June 2023, having received prior approval from the Board of Directors, the Commission de Surveillance du Secteur Financier ('CSSF') and where required Shareholders. Where appropriate, notices were sent to Shareholders notifying them of the respective changes:

Sub-Fund closures

- Liquidation of the Global Income Opportunities Fund on 10 January 2023.
- Liquidation of the Latin American Investment Grade Corporate Debt Fund on 12 July 2023.

Other Material changes

- Amendment to the investment objective and policy, target benchmark and global exposure calculation method for the Global Multi-Asset Sustainable Growth Fund and Global Multi-Asset Sustainable Growth Fund (Euro) effective 31 May 2023.
- Increase in the sustainable investments levels of the European Equity Fund effective 31 May 2023.
- Amendments to reflect the classification of the Latin American Corporate Debt Fund as meeting the requirements of article 8 of the sustainable finance disclosures regulations (SFDR) effective 31 May 2023.
- Amendments to reflect the creation of a new sub-fund, the Global Macro Currency Fund.
- Amendments to SFDR pre-contractual disclosure templates in Appendix 3 to include the new questions on taxonomy alignment of sustainable investments in fossil gas and nuclear, as well as some tidying and improvements to the disclosures relating to the 'do no significant harm' principle for the sub-funds which make sustainable investments effective 31 May 2023.
- Amendments to reflect a change in the expected leverage levels of certain sub-funds in appendix 4 of the Prospectus.
- Change of Danish paying agent effective 4 May 2023.
- Renaming of the Registrar and Transfer Agent from RBC Investor Services Bank S.A. to CACEIS Investor Services Bank S.A. effective 3 July 2023, following their acquisition by the CACEIS group

Performance

Sub-Fund performance record (Annualised performance over 5 years)

	Reference currency	6 months % change	1 year % change	2 year annualised % change	3 year annualised % change	5 year annualised % change	3 year volatility annualised
Sub-Funds and sector average %							
Money Sub-Funds							
Sterling Money Fund	GBP	1.76	2.76	1.35	0.78	0.62	0.44
<i>GBP Money Market - Short Term</i>	<i>GBP</i>	<i>1.51</i>	<i>2.18</i>	<i>1.08</i>	<i>0.68</i>	<i>0.63</i>	<i>0.37</i>
U.S. Dollar Money Fund	USD	2.26	3.59	1.75	1.10	1.35	0.55
<i>USD Money Market - Short Term</i>	<i>USD</i>	<i>2.01</i>	<i>3.16</i>	<i>1.60</i>	<i>1.08</i>	<i>1.28</i>	<i>0.46</i>
Bond Sub-Funds							
All China Bond Fund	USD	(4.75)	(7.95)	(8.57)	(2.10)	(0.17)	10.90
<i>RMB Bond - Onshore</i>	<i>USD</i>	<i>(2.70)</i>	<i>(5.55)</i>	<i>(3.83)</i>	<i>0.84</i>	<i>0.84</i>	<i>5.89</i>
Asia Dynamic Bond Fund	USD	2.20	3.91	(8.16)	-	-	-
<i>Asia Bond</i>	<i>USD</i>	<i>2.01</i>	<i>1.04</i>	<i>(7.77)</i>	<i>(3.40)</i>	<i>0.10</i>	<i>6.98</i>
Emerging Markets Blended Debt Fund [▲]	USD	5.94	10.13	(6.20)	(0.88)	0.75	10.65
<i>Global Emerging Markets Bond</i>	<i>USD</i>	<i>3.50</i>	<i>6.50</i>	<i>(8.18)</i>	<i>(2.82)</i>	<i>(0.38)</i>	<i>9.83</i>
Emerging Markets Corporate Debt Fund	USD	2.11	8.49	(7.33)	(1.76)	1.93	11.12
<i>Global Emerging Markets Corporate Bond</i>	<i>USD</i>	<i>2.34</i>	<i>3.87</i>	<i>(7.34)</i>	<i>(1.78)</i>	<i>0.72</i>	<i>7.75</i>
Emerging Markets Hard Currency Debt Fund	USD	5.06	8.39	(10.14)	(3.85)	(0.21)	14.07
<i>Global Emerging Markets Bond</i>	<i>USD</i>	<i>3.50</i>	<i>6.50</i>	<i>(8.18)</i>	<i>(2.82)</i>	<i>(0.38)</i>	<i>9.83</i>
Emerging Markets Investment Grade Corporate Debt Fund	USD	3.00	7.02	(5.96)	(1.75)	2.71	10.08
<i>Global Emerging Markets Corporate Bond</i>	<i>USD</i>	<i>2.34</i>	<i>3.87</i>	<i>(7.34)</i>	<i>(1.78)</i>	<i>0.72</i>	<i>7.75</i>
Emerging Markets Local Currency Debt Fund	USD	8.72	12.76	(3.63)	0.50	1.00	11.08
<i>Global Emerging Markets Bond - Local Currency</i>	<i>USD</i>	<i>7.99</i>	<i>11.74</i>	<i>(3.82)</i>	<i>(0.38)</i>	<i>0.19</i>	<i>10.07</i>
Emerging Markets Local Currency Dynamic Debt Fund	USD	7.98	12.84	(4.29)	(0.12)	0.62	11.27
<i>Global Emerging Markets Bond - Local Currency</i>	<i>USD</i>	<i>7.99</i>	<i>11.74</i>	<i>(3.82)</i>	<i>(0.38)</i>	<i>0.19</i>	<i>10.07</i>

Performance (continued)

Sub-Fund performance record

(Annualised performance over 5 years) (continued)

	Reference currency	6 months % change	1 year % change	2 year annualised % change	3 year annualised % change	5 year annualised % change	3 year volatility annualised
Sub-Funds and sector average % (continued)							
Bond Sub-Funds (continued)							
Emerging Markets Local Currency Total Return Debt Fund [▲]	USD	7.36	10.01	(5.84)	(1.86)	-	9.93
<i>Global Emerging Markets Bond - Local Currency</i>	<i>USD</i>	<i>7.99</i>	<i>11.74</i>	<i>(3.82)</i>	<i>(0.38)</i>	<i>0.19</i>	<i>10.07</i>
Global High Yield Fund	USD	4.51	8.94	(4.84)	0.23	2.10	8.70
<i>Global High Yield Bond</i>	<i>USD</i>	<i>4.13</i>	<i>7.77</i>	<i>(4.25)</i>	<i>1.64</i>	<i>1.77</i>	<i>8.08</i>
Global Total Return Credit Fund	USD	4.18	7.62	(3.81)	1.15	1.98	7.70
<i>Global Flexible Bond-USD Hedged</i>	<i>USD</i>	<i>2.21</i>	<i>3.74</i>	<i>(3.56)</i>	<i>(0.29)</i>	<i>1.53</i>	<i>5.13</i>
Investment Grade Corporate Bond Fund	USD	3.07	1.86	(7.94)	(3.92)	1.26	8.47
<i>Global Corporate Bond - USD Hedged</i>	<i>USD</i>	<i>2.52</i>	<i>1.51</i>	<i>(6.18)</i>	<i>(2.78)</i>	<i>1.04</i>	<i>6.81</i>
Latin American Corporate Debt Fund [▲]	USD	0.30	3.97	(4.08)	1.95	1.86	7.88
<i>No relevant Morningstar sector average available</i>							
Latin American Investment Grade Corporate Debt Fund	USD	2.34	4.93	(4.51)	(0.59)	2.74	7.22
<i>No relevant Morningstar sector average available</i>							
Target Return Bond Fund	USD	1.02	1.86	0.62	0.60	1.26	1.62
<i>Global Flexible Bond</i>	<i>USD</i>	<i>2.73</i>	<i>3.99</i>	<i>(5.86)</i>	<i>(1.15)</i>	<i>(0.26)</i>	<i>7.60</i>
Multi-Asset Sub-Funds							
Emerging Markets Multi-Asset Fund [▲]	USD	5.27	3.79	(10.77)	0.06	(0.22)	14.69
<i>Global Emerging Markets Allocation</i>	<i>USD</i>	<i>5.24</i>	<i>4.56</i>	<i>(10.95)</i>	<i>(0.02)</i>	<i>(0.84)</i>	<i>13.99</i>
Global Multi-Asset Sustainable Growth Fund [*]	USD	0.53	0.81	(3.82)	3.47	2.35	9.54
<i>USD Flexible Allocation</i>	<i>USD</i>	<i>5.26</i>	<i>5.52</i>	<i>(3.77)</i>	<i>3.28</i>	<i>2.24</i>	<i>9.24</i>
Global Multi-Asset Sustainable Growth Fund (Euro) ^{**}	EUR	(0.66)	(2.30)	(5.32)	2.06	0.52	9.31
<i>EUR Flexible Allocation - Global</i>	<i>EUR</i>	<i>4.48</i>	<i>3.43</i>	<i>(3.07)</i>	<i>2.72</i>	<i>1.21</i>	<i>7.56</i>
Global Macro Allocation Fund ^{▲ •}	USD	(4.76)	(1.97)	(2.04)	6.87	5.65	11.22
<i>USD Flexible Allocation</i>	<i>USD</i>	<i>5.26</i>	<i>5.52</i>	<i>(3.77)</i>	<i>3.28</i>	<i>2.24</i>	<i>9.24</i>

Performance (continued)

Sub-Fund performance record

(Annualised performance over 5 years) (continued)

	Reference currency	6 months % change	1 year % change	2 year annualised % change	3 year annualised % change	5 year annualised % change	3 year volatility annualised
Sub-Funds and sector average % (continued)							
Multi-Asset Sub-Funds (continued)							
Global Multi-Asset Income Fund	USD	2.71	4.49	(1.21)	1.73	2.39	4.90
<i>USD Cautious Allocation</i>	<i>USD</i>	<i>3.20</i>	<i>2.45</i>	<i>(3.94)</i>	<i>0.39</i>	<i>1.38</i>	<i>6.13</i>
Global Strategic Managed Fund [▲]	USD	1.79	3.77	(4.53)	4.91	4.12	12.87
<i>USD Moderate Allocation</i>	<i>USD</i>	<i>5.25</i>	<i>5.40</i>	<i>(4.14)</i>	<i>2.77</i>	<i>2.46</i>	<i>9.41</i>

* The performance record shown is that of the Global Diversified Growth Fund, which changed its name to the Global Multi-Asset Sustainable Growth Fund on 03.06.21.

** The performance record shown is that of the Global Diversified Growth Fund (Euro), which changed its name to the Global Multi-Asset Sustainable Growth Fund (Euro) on 03.06.21.

● The Global Multi-Asset Total Return Fund was launched on 16.02.18 within the Ninety One Global Strategy Fund umbrella. The performance record has been carried over from a predecessor fund called Global Managed Fund which was domiciled in Guernsey. The Sub-Fund changed its name to the Global Macro Allocation Fund on 02.06.20.

Performance shown is of I Accumulation Shares except [▲]. The performance of the Emerging Markets Blended Debt Fund is of the I Inc Share Class. The performance of the Emerging Markets Local Currency Total Return Debt Fund is of the IX Acc Share Class. The performance of the Latin American Corporate Debt Fund is of the A Acc Share Class. The performance of the Global Macro Allocation Fund is of the IX Acc Share Class. The performance of the Global Strategic Managed Fund is of the IX Inc Share Class. The performance of the Emerging Markets Multi-Asset Fund is of the A Acc Share Class.

Performance (continued)

Sub-Fund performance record

(Annualised performance over 5 years) (continued)

	Reference currency	6 months % change	1 year % change	2 year annualised % change	3 year annualised % change	5 year annualised % change	3 year volatility annualised	
Market indicators								
Bond markets		Regions						
FTSE WGBI TR USD	Global	USD	1.66	(2.49)	(9.91)	(6.49)	(2.04)	8.34
FTSE United Kingdom WGBI TR	UK	GBP	(3.82)	(16.51)	(15.97)	(13.02)	(4.81)	11.53
FTSE United States WGBI TR	US	USD	1.83	(2.32)	(5.56)	(4.76)	0.44	5.40
JP Morgan Japan GBI TR	Japan	JPY	2.81	0.08	(1.54)	(1.05)	(0.36)	2.10
Money markets								
FTSE EUR 1 Month Eurodeposits		EUR	1.34	1.63	0.49	0.12	(0.12)	0.37
FTSE GBP 1 Month Eurodeposits		GBP	2.06	3.21	1.75	1.18	0.97	0.46
FTSE USD 1 Month Eurodeposits		USD	2.46	4.03	2.14	1.44	1.63	0.56
Currencies								
UK Pound Sterling		GBP	5.69	4.68	(4.07)	0.95	(0.75)	9.07
Euro		EUR	2.23	4.36	(4.08)	(0.96)	(1.35)	8.38
Japanese Yen		JPY	(8.71)	(6.01)	(12.37)	(9.29)	(5.18)	9.86

Past performance should not be taken as a guide to the future. Performance would have been lower had any initial charge been included. Performance will vary between different Share Classes reflecting the fee levels of those Share Classes. As with any investment it is possible to lose capital and any yields will vary over time. Investment benefits to individual Shareholders will vary in accordance with personal circumstances.

Morningstar category percentage averages are those of relevant Morningstar category filtered to include only the funds on the Morningstar Offshore Mutual Funds (Major Offshore Domiciles) database. Source: Morningstar, NAV based, gross income reinvested (with the exception of Global Gold Fund which has no income reinvested), measured in Sub-Fund reference currency as indicated. All periods and measures to 30.06.2023 based on the prices issued to the market at that date. All market indicators are total return. Three year volatility is annualised volatility as measured by standard deviation of monthly returns.

Performance (continued)

Sub-Fund performance record

(Annualised performance over 5 years) (continued)

Equity Sub-Funds

	Reference currency	6 months % change	1 year % change	2 year annualised % change	3 year annualised % change	5 year annualised % change	3 year volatility annualised
Sub-Funds and sector average %							
All China Equity Fund	USD	(3.55)	(17.27)	(21.96)	(8.70)	(3.85)	24.50
<i>China Equity</i>	<i>USD</i>	<i>(8.01)</i>	<i>(20.00)</i>	<i>(25.13)</i>	<i>(9.13)</i>	<i>(4.02)</i>	<i>25.82</i>
American Franchise Fund ▲	USD	21.39	25.99	1.07	12.29	12.61	19.73
<i>US Large-Cap Growth Equity</i>	<i>USD</i>	<i>22.91</i>	<i>22.19</i>	<i>(1.63)</i>	<i>11.22</i>	<i>11.94</i>	<i>19.81</i>
Asian Equity Fund	USD	5.05	(1.08)	(13.30)	1.72	(0.48)	20.72
<i>Asia ex Japan Equity</i>	<i>USD</i>	<i>1.35</i>	<i>(3.25)</i>	<i>(15.23)</i>	<i>0.37</i>	<i>0.26</i>	<i>18.99</i>
Asia Pacific Equity Opportunities Fund	USD	3.86	(2.37)	(13.68)	1.64	0.15	20.21
<i>Asia Pacific ex-Japan Equity</i>	<i>USD</i>	<i>3.21</i>	<i>1.77</i>	<i>(11.02)</i>	<i>3.79</i>	<i>2.02</i>	<i>17.99</i>
Asia Pacific Franchise Fund	USD	2.92	(0.65)	(15.56)	(0.90)	1.04	21.00
<i>Asia Pacific ex-Japan Equity</i>	<i>USD</i>	<i>3.21</i>	<i>1.77</i>	<i>(11.02)</i>	<i>3.79</i>	<i>2.02</i>	<i>17.99</i>
China A Shares Fund	USD	(1.50)	(17.27)	(17.95)	-	-	-
<i>China Equity - A Shares</i>	<i>USD</i>	<i>(6.51)</i>	<i>(20.90)</i>	<i>(19.77)</i>	<i>(3.33)</i>	<i>1.04</i>	<i>21.54</i>
Emerging Markets Equity Fund	USD	5.62	(0.69)	(13.69)	2.25	0.24	19.72
<i>Global Emerging Markets Equity</i>	<i>USD</i>	<i>5.92</i>	<i>3.46</i>	<i>(13.30)</i>	<i>1.96</i>	<i>0.35</i>	<i>17.66</i>
Emerging Markets Sustainable Equity Fund	USD	2.58	-	-	-	-	-
<i>Global Emerging Markets Equity</i>	<i>USD</i>	<i>3.62</i>	<i>(0.86)</i>	<i>(9.61)</i>	<i>2.96</i>	<i>1.72</i>	<i>12.84</i>
European Equity Fund	USD	11.72	21.74	(3.08)	7.11	2.42	20.39
<i>Europe Large-Cap Blend Equity</i>	<i>USD</i>	<i>12.80</i>	<i>19.52</i>	<i>(2.74)</i>	<i>8.49</i>	<i>3.53</i>	<i>19.85</i>
Global Dynamic Fund ▲	USD	17.19	20.95	(2.16)	9.79	5.77	19.40
<i>Global Large-Cap Blend Equity</i>	<i>USD</i>	<i>12.30</i>	<i>15.26</i>	<i>(2.65)</i>	<i>8.94</i>	<i>5.78</i>	<i>16.63</i>
Global Environment Fund	USD	11.47	14.87	(3.84)	14.41	-	22.41
<i>Sector Equity Ecology</i>	<i>USD</i>	<i>9.56</i>	<i>13.59</i>	<i>(5.90)</i>	<i>9.15</i>	<i>7.01</i>	<i>19.84</i>
Global Equity Fund ▲	USD	14.09	18.67	(0.03)	11.97	8.14	17.65
<i>Global Large-Cap Blend Equity</i>	<i>USD</i>	<i>12.30</i>	<i>15.26</i>	<i>(2.65)</i>	<i>8.94</i>	<i>5.78</i>	<i>16.63</i>
Global Franchise Fund ▲	USD	11.91	15.46	(1.68)	7.21	8.31	18.28
<i>Global Large-Cap Growth Equity</i>	<i>USD</i>	<i>15.47</i>	<i>16.97</i>	<i>(6.59)</i>	<i>6.44</i>	<i>6.75</i>	<i>18.13</i>

Performance (continued)

Sub-Fund performance record

(Annualised performance over 5 years) (continued)

Equity Sub-Funds (continued)

	Reference currency	6 months % change	1 year % change	2 year annualised % change	3 year annualised % change	5 year annualised % change	3 year volatility annualised
Sub-Funds and sector average % (continued)							
Global Gold Fund	USD	4.19	13.16	(3.69)	(6.37)	7.49	33.63
<i>Sector Equity Precious Metals</i>	USD	0.14	5.92	(10.63)	(5.29)	5.26	30.40
Global Natural Resources Fund [▲]	USD	(3.15)	13.77	13.17	24.52	9.99	24.46
<i>Sector Equity Natural Resources</i>	USD	(1.62)	6.27	(1.14)	13.27	3.87	22.19
Global Quality Equity Fund	USD	11.94	15.26	(2.25)	7.07	7.96	18.52
<i>Global Large-Cap Growth Equity</i>	USD	15.47	16.97	(6.59)	6.44	6.75	18.13
Global Quality Dividend Growth Fund ^{▲ ****}	USD	9.41	10.85	(0.64)	8.35	8.17	16.30
<i>Global Equity-Income</i>	USD	7.60	11.51	(0.10)	9.75	5.35	15.46
Global Sustainable Equity Fund	USD	9.63	13.20	-	-	-	-
<i>Global Large-Cap Blend Equity</i>	USD	12.30	15.26	(2.65)	8.94	5.78	16.63
Global Strategic Equity Fund [▲]	USD	19.74	19.67	(2.67)	10.98	6.25	19.28
<i>Global Large-Cap Blend Equity</i>	USD	12.30	15.26	(2.65)	8.94	5.78	16.63
Global Value Equity Fund	USD	16.81	29.76	3.03	20.22	3.57	28.88
<i>Global Flex-Cap Equity</i>	USD	9.82	13.17	(5.63)	8.57	3.95	17.67
Latin American Equity Fund [▲]	USD	2.48	13.63	(6.86)	6.19	0.47	28.02
<i>Latin America Equity</i>	USD	18.08	29.56	(0.85)	11.76	3.05	26.68
Latin American Smaller Companies Fund	USD	9.08	21.10	(15.32)	0.02	(1.00)	28.06
<i>Latin America Equity</i>	USD	18.08	29.56	(0.85)	11.76	3.05	26.68
UK Alpha Fund	GBP	4.83	7.64	(1.06)	4.41	1.16	13.56
<i>UK Large-Cap Equity</i>	GBP	2.93	7.89	2.94	9.26	2.59	13.33

**** The performance record shown is that of the Global Quality Equity Income Fund, which changed its name to the Global Quality Dividend Growth Fund on 13.06.2022

Performance shown is of I Accumulation Shares except [▲]. The performance of the American Franchise Fund is of the I Inc Share Class. The performance of the Global Dynamic Fund is of the ZX Inc Share Class. The performance of the Global Equity Fund is of the I Inc Share Class. The performance of the Global Franchise Fund is of the Z Acc Share Class. The performance of the Global Natural Resources Fund is of the IX Inc Share Class. The performance of the Global Strategic Equity Fund is of the I Inc Share Class. The performance of the Global Quality Dividend Growth Fund is of the IX Inc Share Class. The performance of the Latin American Equity Fund is of the IX Acc Share Class. The performance of the Emerging Markets Sustainable Equity Fund is of the IX Acc EUR Share Class.

No performance has been shown for the Emerging Markets Sustainable Blended Debt Fund as this Sub-Fund was launched on 24.04.22

Performance (continued)

Sub-Fund performance record

(Annualised performance over 5 years) (continued)

Equity Sub-Funds (continued)

		6 months % change	1 year % change	2 year annualised % change	3 year annualised % change	5 year annualised % change	3 year volatility annualised
Market indicators							
Equity markets	Regions						
Bloomberg Commodity TR	US	(7.79)	(9.61)	5.98	17.82	4.73	16.37
FTSE All Share TR	UK	2.61	7.89	4.72	10.02	3.11	12.92
Hang Seng TR	Hong Kong	(3.14)	(10.53)	(16.82)	(5.66)	(5.10)	25.97
MSCI Europe NR EUR	Europe	11.12	16.72	4.45	11.76	6.62	15.55
MSCI Europe ex UK NR USD	Europe	15.17	24.57	(1.03)	10.07	6.00	20.71
MSCI AC Asia ex Japan NR USD	Hong Kong	3.03	(1.15)	(13.91)	1.15	0.93	19.42
MSCI AC Far East ex Japan	Hong Kong	2.62	(3.67)	(16.49)	(1.31)	(0.29)	21.86
MSCI AC World NR USD	Global	13.93	16.53	(0.92)	10.99	8.10	17.27
MSCI World NR USD	Global	15.09	18.51	0.76	12.18	9.07	17.86
NASDAQ Composite TR	US	32.32	26.14	(1.72)	11.94	13.93	22.35
S&P 500 NR	US	16.60	18.98	2.90	14.06	11.72	18.18
Topix TR	Japan	12.01	18.14	(2.45)	5.61	2.73	15.77

Past performance should not be taken as a guide to the future. Performance would have been lower had any initial charge been included. Performance will vary between different Share Classes reflecting the fee levels of those Share Classes. As with any investment it is possible to lose capital and any yields will vary over time. Investment benefits to individual Shareholders will vary in accordance with personal circumstances.

Morningstar category percentage averages are those of relevant Morningstar category filtered to include only the funds on the Morningstar Offshore Mutual Funds (Major Offshore Domiciles) database. Source: Morningstar, NAV based, gross income reinvested (with the exception of Global Gold Fund which has no income reinvested), measured in Sub-Fund reference currency as indicated. All periods and measures to 31.12.22 based on the prices issued to the market at that date. All market indicators are total return indices except# which are price indices with no income reflected. Three year volatility is annualised volatility as measured by standard deviation of monthly returns.

Where FTSE data is shown, source: FTSE International Limited ("FTSE") © FTSE 2023. Please note a disclaimer applies to FTSE data and can be found at http://www.ftse.com/products/downloads/FTSE_Wholly_Owned_Non-Partner.pdf

Source: MSCI. The MSCI data is comprised of a custom index calculated by MSCI for, and as requested by Ninety One UK Limited. The MSCI data is for internal use only and may not be redistributed or used in connection with creating or offering any securities, financial products or indices. Neither MSCI nor any other third party involved in or related to compiling, computing or creating the MSCI data (the "MSCI Parties") makes any express or implied warranties or representations with respect to such data (or the results to be obtained by the use thereof), and the MSCI Parties hereby expressly disclaim all warranties of originality, accuracy, completeness, merchantability or fitness for a particular purpose with respect to such data. Without limiting any of the foregoing, in no event shall any of the MSCI Parties have any liability for any direct, indirect, special, punitive, consequential or any other damages (including lost profits) even if notified of the possibility of such damages.

The Fund

The Fund

Ninety One Global Strategy Fund (the 'Fund') was initially established in Guernsey on 5 January 1984 and was re-domiciled to Luxembourg on 1 July 2008. The Fund is authorised under Part I of the Luxembourg law of 17 December 2010 relating to collective investment undertakings (loi concernant les organismes de placement collectif) (the 'Law of 2010'). The Fund qualifies as an Undertaking for Collective Investment in Transferable Securities ('UCITS') under Article 1 paragraph 2, points a) and b) of the Directive 2009/65/EC of 13 July 2009 of the European Parliament and the Council (the 'Directive 2009/65/EC'), and may therefore be offered for sale in European Union ('EU') Member States (subject to registration in EU Member States other than Luxembourg). In addition, applications to register the Fund may be made in other countries.

The Fund has appointed Ninety One Luxembourg S.A. (previously Investec Asset Management Luxembourg S.A.) (the 'Management Company') on 30 November 2014, to serve as its designated management company in accordance with the Law of 2010. The Management Company is a public limited company (societe anonyme) incorporated on 8 July 2011 under registration number B 162485. The Management Company has been authorised by the CSSF to manage the business and affairs of the Fund pursuant to Chapter 15 of the Law of 2010. The Management Company has also been authorised by the CSSF as an alternative investment fund manager (an 'AIFM') pursuant to the Law of 2013 on alternative investment fund managers and currently acts as an AIFM to three alternative investment funds.

The Fund consisted of the following 47 Sub-Funds as at 30 June 2023:

Money Sub-Funds

Sterling Money Fund
U.S. Dollar Money Fund

Global Multi-Asset Sustainable Growth Fund (Euro)
Global Strategic Managed Fund

Bond Sub-Funds

All China Bond Fund
Asia Dynamic Bond Fund
Emerging Markets Blended Debt Fund
Emerging Markets Corporate Debt Fund
Emerging Markets Hard Currency Debt Fund
Emerging Markets Investment Grade Corporate Debt Fund
Emerging Markets Local Currency Debt Fund
Emerging Markets Local Currency Dynamic Debt Fund
Emerging Markets Local Currency Total Return Debt Fund
Emerging Markets Sustainable Blended Debt Fund
Global High Yield Fund
Global Total Return Credit Fund
Investment Grade Corporate Bond Fund
Latin American Corporate Debt Fund
Latin American Investment Grade Corporate Debt Fund
Target Return Bond Fund

Equity Sub-Funds

All China Equity Fund
American Franchise Fund
Asia Pacific Equity Opportunities Fund
Asia Pacific Franchise Fund
Asian Equity Fund
China A Shares Fund
Emerging Markets Equity Fund
Emerging Markets Sustainable Equity Fund
European Equity Fund
Global Dynamic Fund
Global Environment Fund
Global Equity Fund
Global Franchise Fund
Global Gold Fund
Global Natural Resources Fund
Global Quality Equity Fund
Global Quality Dividend Growth Fund
Global Sustainable Equity Fund
Global Strategic Equity Fund
Global Value Equity Fund
Latin American Equity Fund
Latin American Smaller Companies Fund
U.K. Alpha Fund

Multi-Asset Sub-Funds

Emerging Markets Multi-Asset Fund
Global Macro Allocation Fund
Global Multi-Asset Income Fund
Global Multi-Asset Sustainable Growth Fund

Directors of the Fund

The directors who held office during the period are as follows:

Kim McFarland (Chairperson)

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Matthew Francis

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55 Gresham Street
London EC2V 7EL
United Kingdom

Statistical information

as at 30 June 2023

	Outstanding shares as at 30.06.23	Net asset value per share as at			Net assets as at		
		30.06.23	31.12.22	31.12.21	30.06.23	31.12.22	31.12.21
Sterling Money Fund							
A, Acc, GBP	861,462	57.70	56.77	56.30	49,706,528	55,460,042	58,323,088
A, Inc, GBP	1,156,644	9.86	9.87	9.87	11,402,048	12,160,772	14,703,109
D, Acc, GBP	4,951	55.88	55.03	54.65	276,701	360,465	203,093
D, Inc, GBP	2,904	9.82	9.83	9.83	28,513	28,339	47,863
I, Acc, GBP	2,552,610	31.38	30.84	30.50	80,096,741	99,321,303	25,923,638
I, Inc, GBP	-	-	29.87	29.87	-	102,113	102,108
S, Inc, GBP	1,709,804	29.96	29.99	29.99	51,232,234	41,433,430	79,557,901
U.S. Dollar Money Fund							
A, Acc, USD	3,025,163	70.30	68.83	68.07	212,663,615	231,837,845	185,785,158
A, Inc, USD	931,011	19.92	19.91	19.92	18,541,388	20,527,308	22,939,378
C, Inc, USD	480,620	18.48	18.48	18.48	8,882,646	10,488,131	16,635,755
D, Acc, USD	41,121	68.23	66.85	66.22	2,805,814	3,729,792	4,009,353
D, Inc, USD	7,800	19.80	19.79	19.80	154,411	163,136	158,037
I, Acc, USD	34,173,257	21.94	21.46	21.17	749,864,811	545,844,787	537,969,232
I, Inc, USD	506	19.94	19.93	-	10,095	9,967	-
S, Inc, USD	15,505,697	20.01	20.01	20.01	310,317,899	409,074,291	187,948,150
All China Bond Fund							
A, Acc, CNH	37,086	96.00	96.34	-	3,560,400	1,231,167	-
A, Acc, EUR	425	18.18	19.52	21.32	7,727	8,296	9,061
A, Acc, USD	683,248	21.08	22.21	25.80	14,404,698	17,339,637	28,613,167
A, Inc-2, USD	554	15.05	16.17	19.72	8,331	8,754	10,157
A, Inc-3, AUD, Hedged	804	13.79	15.00	18.64	11,086	11,806	14,014
A, Inc-3, CNH	19,388	83.99	85.98	95.80	1,628,445	1,568,588	150,205
A, Inc-3, HKD	88,187	76.43	81.79	99.43	6,739,711	4,050,730	4,198,613
A, Inc-3, SGD, Hedged	823	14.08	15.26	18.75	11,581	12,293	14,426
A, Inc-3, USD	1,601,346	15.22	16.35	19.90	24,362,823	26,800,239	55,075,120
I, Acc, EUR	29,229	19.35	20.71	22.48	565,583	956,506	16,023,560
I, Acc, SGD	817,987	16.87	17.54	20.36	13,796,144	32,131,806	36,284,768
I, Acc, USD	380,219	17.84	18.73	21.61	6,784,777	24,292,836	31,566,590

Statistical information (continued)

as at 30 June 2023

	Outstanding shares as at 30.06.23	Net asset value per share as at			Net assets as at		
		30.06.23	31.12.22	31.12.21	30.06.23	31.12.22	31.12.21
All China Bond Fund (continued)							
I, Inc, EUR, Hedged	621,807	15.69	16.91	-	9,751,874	10,512,897	-
I, Inc-2, EUR	1,684,670	15.99	17.46	19.75	26,936,734	24,895,626	8,726
I, Inc-2, EUR, Hedged	-	-	-	19.86	-	-	8,775
I, Inc-2, USD	553	15.29	16.37	19.82	8,459	8,859	2,446,090
IX, Inc-3, CNH	788	87.14	88.92	98.29	68,648	68,641	8,438,849
IX, Inc-3, SGD, Hedged	2,125	17.08	18.44	-	36,305	14,456	-
S, Acc, USD	9,679,089	28.96	30.31	34.77	280,292,913	293,213,527	802,188,477
Asia Dynamic Bond Fund							
A, Acc, USD	500	16.48	16.17	19.23	8,238	8,087	9,614
A, Inc, USD	537	15.29	15.27	18.76	8,218	8,077	9,583
A, Inc-3, USD	551	14.91	14.92	18.54	8,214	8,061	9,584
I, Acc, USD	500	16.76	16.40	19.35	8,382	8,198	9,677
I, Inc, USD	547	15.29	15.27	18.76	8,356	8,183	9,640
IX, Acc, EUR	500	18.66	18.61	20.66	9,330	9,306	10,332
S, Acc, EUR	500	18.94	18.83	20.78	9,469	9,417	10,391
S, Acc, USD	1,598,586	16.98	16.56	19.45	27,143,346	26,460,225	31,015,135
Z, Acc, USD	1,494,243	17.02	16.63	19.59	25,436,099	18,200,091	21,435,514
Emerging Markets Blended Debt Fund							
A, Acc, USD	45,596	21.55	20.44	23.78	982,426	784,957	1,103,753
A, Inc-2, USD	-	-	17.29	21.39	-	73,286	89,927
C, Inc-2, USD	-	-	9.50	11.84	-	74,818	102,688
I, Acc, GBP	-	-	21.43	22.02	-	203,501	158,878,063
I, Acc, NOK	880	110.13	95.25	98.31	96,916	83,821	86,515
I, Acc, USD	558	17.90	16.90	19.46	9,995	8,450	9,732
I, Inc, USD	299,225	15.40	14.90	18.07	4,608,116	4,374,300	5,102,116
S, Acc, USD	2,982,010	27.03	25.41	29.04	80,605,839	75,723,203	121,335,927
S, Inc, AUD, Hedged	753	20.25	-	-	15,245	-	-
Emerging Markets Corporate Debt Fund							
A, Acc, EUR, Hedged	36,375	19.09	19.03	22.95	694,573	711,190	3,310,462

Statistical information (continued)

as at 30 June 2023

	Outstanding shares as at 30.06.23	Net asset value per share as at			Net assets as at		
		30.06.23	31.12.22	31.12.21	30.06.23	31.12.22	31.12.21
Emerging Markets Corporate Debt Fund (continued)							
A, Acc, USD	2,705,358	27.34	26.88	31.31	73,963,506	71,966,494	97,579,941
A, Inc, USD	219,015	18.24	18.44	22.43	3,993,420	3,699,102	5,964,471
A, Inc-2, HKD	-	-	-	88.12	-	-	1,399,290
A, Inc-2, USD	2,331,985	13.87	14.15	17.51	32,338,710	29,755,561	33,996,703
A, Inc-3, SGD, Hedged	763	14.95	15.23	18.95	11,405	11,303	13,284
C, Acc, USD	643,646	24.87	24.57	28.87	16,009,874	17,176,422	23,356,772
C, Inc, USD	69,875	16.52	16.71	20.31	1,154,023	1,183,502	1,566,020
C, Inc-2, AUD, Hedged (IRD)	61,189	11.88	12.32	15.70	726,791	770,826	991,351
C, Inc-2, USD	446,791	13.28	13.61	17.00	5,934,111	6,235,894	9,094,922
C, Inc-2, ZAR, Hedged (IRD)	137,814	124.39	127.81	161.37	17,141,647	16,581,227	23,103,558
I, Acc, EUR	2,533,234	33.35	33.30	36.18	84,479,370	84,417,179	89,711,589
I, Acc, EUR, Hedged	6,713,729	21.15	21.00	25.06	142,010,311	142,815,270	221,574,359
I, Acc, SGD, Hedged	675	17.28	17.05	19.89	11,664	11,509	13,426
I, Acc, USD	43,705,658	30.54	29.91	34.56	1,334,756,642	1,385,947,515	1,705,567,417
I, Inc-2, USD	835,146	15.87	16.14	19.82	13,260,185	13,889,011	17,359,398
IX, Acc, USD	588,456	25.32	24.80	28.67	14,898,430	13,773,749	17,335,703
IX, Inc-2, USD	2,185,736	14.89	15.13	18.59	32,538,609	49,425,615	59,143,214
J, Acc, EUR, Hedged	-	-	20.59	24.58	-	259,447	2,127,177
J, Acc, USD	-	-	24.18	27.93	-	87,053	287,668
JX, Acc, EUR, Hedged	-	-	19.06	22.77	-	90,255	119,615
S, Acc, EUR	-	-	-	24.02	-	-	2,210,649
S, Acc, EUR, Hedged	1,038,948	19.10	18.88	22.35	19,844,158	19,590,963	23,187,000
S, Acc, USD	93,726	33.97	33.13	37.96	3,184,206	5,034,417	21,545,307
S, Inc, USD	1	17.02	17.11	20.80	12	18,829,162	28,366,402
S, Inc-3, EUR, Hedged	-	-	-	19.18	-	-	9,240
Emerging Markets Hard Currency Debt Fund							
A, Acc, USD	26,147	19.95	19.08	24.41	521,535	201,604	257,957
A, Inc-2, USD	213,924	12.91	12.88	17.74	2,762,580	2,794,005	4,213,308

Statistical information (continued)

as at 30 June 2023

	Outstanding shares as at 30.06.23	Net asset value per share as at			Net assets as at		
		30.06.23	31.12.22	31.12.21	30.06.23	31.12.22	31.12.21
Emerging Markets Hard Currency Debt Fund (continued)							
C, Acc, USD	13,237	17.15	16.46	21.22	226,964	217,886	597,441
I, Acc, EUR	20,103	26.54	25.76	30.70	533,581	517,882	881,900
I, Acc, USD	624,830	22.22	21.15	26.81	13,881,973	19,845,012	44,983,618
S, Acc, USD	304,716	31.24	29.60	37.19	9,517,818	44,912,437	99,146,722
Emerging Markets Investment Grade Corporate Debt Fund							
A, Acc, HKD	2,447	96.28	93.46	109.26	235,633	133,157	165,738
A, Acc, SGD, Hedged	-	-	-	21.75	-	-	14,136
A, Acc, USD	896,267	19.22	18.74	21.92	17,223,802	11,993,310	11,863,859
A, Inc-2, USD	138,252	15.79	15.80	19.36	2,183,239	67,158	10,101
A, Inc-3, AUD, Hedged	115,505	15.73	15.78	19.65	1,817,093	1,142,256	52,703
A, Inc-3, HKD	72,566	83.02	82.09	100.23	6,024,468	6,175,258	12,978,575
A, Inc-3, SGD, Hedged	-	-	-	19.97	-	-	14,089
A, Inc-3, USD	160,352	16.59	16.47	20.13	2,659,321	2,691,717	3,904,112
C, Acc, USD	116,207	18.88	18.46	21.74	2,193,660	8,147,561	1,146,229
I, Acc, EUR, Hedged	278,893	17.46	17.18	20.59	4,868,595	5,402,623	11,916,795
I, Acc, USD	12,194,405	25.75	25.00	29.02	313,971,511	289,935,918	243,868,382
I, Inc-2, EUR, Hedged	5,792,031	14.77	14.92	18.74	85,565,749	84,675,326	104,980,401
I, Inc-2, USD	94,823	16.13	16.08	19.53	1,529,226	894,711	2,353,345
IX, Inc, USD	25,062	16.93	16.82	20.27	424,373	421,305	507,443
S, Acc, CAD	2,150,500	22.75	22.55	-	48,928,845	48,487,645	-
S, Acc, USD	500	21.15	20.46	-	10,575	10,232	-
S, Inc-2, USD	15,296	18.96	18.85	22.73	290,128	530,334	25,526,969
Emerging Markets Local Currency Debt Fund							
A, Acc, USD	210,286	22.49	20.78	23.58	4,728,722	4,560,708	8,102,018
A, Inc-2, USD	366,571	8.30	7.91	9.52	3,043,348	2,930,480	3,625,659
C, Acc, USD	123,999	15.24	14.14	16.17	1,890,316	1,806,509	2,102,508
C, Inc-2, USD	894,704	7.46	7.12	8.65	6,671,390	6,536,015	9,332,430
I, Acc, EUR	7,385,061	32.72	30.69	32.43	241,668,661	226,659,337	228,204,193

Statistical information (continued)

as at 30 June 2023

	Outstanding shares as at 30.06.23	Net asset value per share as at			Net assets as at		
		30.06.23	31.12.22	31.12.21	30.06.23	31.12.22	31.12.21
Emerging Markets Local Currency Debt Fund (continued)							
I, Acc, USD	438,896	25.81	23.74	26.69	11,327,802	6,880,859	13,351,858
I, Inc-2, USD	141,100	9.70	9.19	10.96	1,368,192	1,433,753	2,479,935
S, Acc, EUR	-	-	-	21.68	-	-	9,757
S, Acc, USD	2,672,136	29.90	27.38	30.52	79,886,212	73,142,783	81,445,298
Emerging Markets Local Currency Dynamic Debt Fund							
A, Acc, EUR	680	19.83	18.79	19.93	13,494	37,541	119,251
A, Acc, USD	47,246	17.06	15.86	17.90	806,011	1,187,185	2,144,139
I, Acc, EUR	1,720,468	21.89	20.66	21.74	37,665,150	50,159,554	57,854,157
I, Acc, EUR, Hedged	-	-	14.97	17.30	-	13,476,118	15,572,886
I, Acc, GBP	330,127	25.11	24.48	24.43	8,288,054	8,082,159	30,283,963
I, Acc, USD	7,603,605	19.07	17.66	19.77	144,983,915	152,721,014	247,217,537
IX, Acc, USD	-	-	21.98	24.61	-	484,828	542,848
J, Acc, CHF, Hedged	-	-	-	19.16	-	-	8,091
J, Acc, EUR	499	22.32	21.06	22.14	11,146	10,521	11,056
J, Acc, EUR, Hedged	11,381,249	17.87	16.79	19.39	203,348,446	175,458,987	241,683,812
J, Acc, GBP, Hedged	-	-	17.86	20.39	-	14,055	7,627
J, Acc, USD	241,276	22.96	21.25	23.76	5,538,885	3,897,452	4,095,430
S, Acc, EUR	7,004,872	26.64	25.05	26.13	186,607,130	188,985,396	268,388,385
S, Acc, USD	28,524,619	21.26	19.61	21.76	606,481,506	594,737,325	837,572,290
S, Inc-2, EUR	4,197,661	15.01	14.48	15.99	63,004,724	60,762,203	81,673,625
Emerging Markets Local Currency Total Return Debt Fund							
A, Acc, CHF, Hedged	-	-	-	19.09	-	-	9,547
A, Acc, EUR	7,950	18.28	17.44	18.99	145,327	138,632	150,968
A, Acc, EUR, Hedged	-	-	-	19.16	-	-	8,622
A, Acc, SGD	11,259	17.58	16.30	18.98	197,951	212,146	426,389
A, Acc, USD	41,826	18.13	16.96	19.65	758,320	803,967	1,222,503
I, Acc, EUR	7,428,591	21.06	20.00	-	156,462,584	202,866,250	-
I, Acc, EUR, Hedged	2,455	16.31	15.42	18.28	40,048	37,854	108,003

Statistical information (continued)

as at 30 June 2023

	Outstanding shares as at 30.06.23	Net asset value per share as at			Net assets as at		
		30.06.23	31.12.22	31.12.21	30.06.23	31.12.22	31.12.21
Emerging Markets Local Currency Total Return Debt Fund (continued)							
I, Acc, USD	9,025,213	21.14	19.69	22.59	190,781,211	159,434,020	161,213,209
I, Inc-2, EUR	2,000,536	15.60	15.23	17.44	31,208,372	30,709,298	33,668,622
IX, Acc, CHF, Hedged	-	-	-	19.42	-	-	9,708
IX, Acc, EUR, Hedged	-	-	-	19.47	-	-	8,760
IX, Acc, USD	8,782,630	18.68	17.40	19.97	164,035,067	63,909,000	81,780,680
IX, Inc, AUD	1,264,252	21.82	19.92	-	27,590,774	26,336,106	-
S, Acc, EUR	450	21.79	20.60	22.02	9,803	9,271	217,398,609
S, Acc, USD	9,494,203	21.82	20.24	23.01	207,188,471	74,237,429	1,028,210,394
S, Inc-2, USD	10,355,154	13.09	12.49	15.06	135,622,356	191,644,806	174,928,746
Emerging Markets Short Duration Fund							
A, Acc, USD	-	-	-	19.72	-	-	9,859
A, Inc, USD	-	-	-	19.40	-	-	9,840
A, Inc-3, USD	-	-	-	19.03	-	-	9,829
I, Acc, USD	-	-	-	19.84	-	-	9,922
I, Inc, USD	-	-	-	19.40	-	-	9,897
S, Acc, USD	-	-	-	19.95	-	-	24,941,785
Emerging Markets Sustainable Blended Debt Fund							
I, Acc, EUR	479	20.51	19.67	-	9,826	9,424	-
I, Acc, NOK, Hedged	54,662	100.20	95.21	-	5,477,092	87,733	-
I, Acc, USD	500	21.50	20.23	-	10,752	10,115	-
S, Acc, EUR	479	20.69	19.76	-	9,913	9,468	-
S, Acc, USD	2,031,408	20.81	19.50	-	42,267,581	25,823,510	-
Global High Yield Fund							
A, Acc, EUR, Hedged	25,179	20.61	20.04	23.88	518,854	512,534	595,341
A, Acc, GBP, Hedged	22,401	85.37	82.46	97.11	1,912,425	1,901,137	2,703,681
A, Acc, USD	263,944	23.54	22.61	26.19	6,212,935	6,400,726	8,724,390
A, Inc, USD	-	-	-	23.11	-	-	250,971
A, Inc-2, EUR, Hedged	126,857	13.24	13.29	16.62	1,678,988	1,712,185	2,559,327

Statistical information (continued)

as at 30 June 2023

	Outstanding shares as at 30.06.23	Net asset value per share as at			Net assets as at		
		30.06.23	31.12.22	31.12.21	30.06.23	31.12.22	31.12.21
Global High Yield Fund (continued)							
A, Inc-2, GBP, Hedged	102,647	12.71	12.66	15.65	1,304,921	1,312,626	1,657,880
A, Inc-2, USD	288,060	20.17	19.98	24.29	5,811,114	6,189,210	8,855,115
C, Acc, USD	134,492	23.68	22.85	26.74	3,184,338	3,139,649	4,025,917
C, Inc, USD	8,776	19.30	18.98	22.73	169,364	165,679	280,133
C, Inc-2, AUD, Hedged (IRD)	33,600	12.92	12.99	16.25	434,120	415,101	498,626
C, Inc-2, EUR, Hedged	213,911	11.44	11.54	14.59	2,447,611	2,469,800	3,586,244
C, Inc-2, USD	587,123	11.41	11.35	13.94	6,695,365	6,760,431	10,170,926
C, Inc-3, ZAR, Hedged (IRD)	796,615	139.54	138.16	169.79	111,161,252	118,245,197	165,963,532
I, Acc, USD	109,849	28.76	27.52	31.66	3,158,877	3,185,297	7,079,919
I, Inc-2, USD	-	-	17.96	21.69	-	155,329	275,609
S, Inc, USD	2,772,394	16.44	16.16	19.41	45,574,975	44,748,827	41,103,088
Global Total Return Credit Fund							
A, Acc, USD	202,200	21.27	20.49	23.19	4,300,843	4,345,651	14,934,572
A, Inc-2, USD	4,580	18.41	18.37	21.95	84,324	83,772	427,932
C, Acc, EUR, Hedged	-	-	17.24	20.17	-	21,271	72,259
C, Acc, USD	126,869	20.32	19.63	22.35	2,577,497	3,096,936	10,359,033
C, Inc-2, USD	-	-	-	18.30	-	-	19,683
I, Acc, EUR, Hedged	971,428	19.21	18.68	21.58	18,656,435	20,088,456	12,903,277
I, Acc, USD	17,334	22.18	21.29	23.94	384,405	468,644	1,290,672
I, Inc-2, EUR, Hedged	-	-	-	19.51	-	-	9,396
S, Acc, AUD	650	25.98	24.34	25.39	16,884	15,818	16,506
S, Acc, AUD, Hedged	-	-	-	22.31	-	-	15,614
S, Inc-2, USD	10,449,342	17.37	17.22	20.33	181,580,931	184,929,594	100,372,395
Investment Grade Corporate Bond Fund							
A, Acc, USD	1,629,445	24.57	23.91	29.02	40,040,154	39,660,239	61,498,093
A, Inc-2, EUR, Hedged	365,749	15.41	15.49	20.03	5,635,110	5,445,867	7,716,669
A, Inc-2, GBP, Hedged	130,012	16.67	16.65	21.31	2,167,817	2,606,753	3,273,553
A, Inc-2, USD	205,042	24.74	24.54	30.85	5,072,288	4,802,445	8,679,609
A, Inc-3, USD	85,008	17.15	16.98	21.32	1,457,883	1,285,128	1,967,712

Statistical information (continued)

as at 30 June 2023

	Outstanding shares as at 30.06.23	Net asset value per share as at			Net assets as at		
		30.06.23	31.12.22	31.12.21	30.06.23	31.12.22	31.12.21
Investment Grade Corporate Bond Fund (continued)							
C, Acc, USD	313,372	19.71	19.27	23.63	6,176,044	3,188,274	3,306,114
C, Inc-2, AUD, Hedged (IRD)	8,438	14.73	14.82	19.15	124,267	100,933	140,999
C, Inc-2, EUR, Hedged	12,728	14.90	15.05	19.66	189,657	168,467	206,828
C, Inc-2, USD	330,811	21.40	21.33	27.08	7,076,720	8,030,556	11,750,370
C, Inc-2, ZAR, Hedged (IRD)	168,190	157.95	157.59	201.11	26,566,819	24,848,068	30,762,547
I, Acc, EUR, Hedged	5,730	16.09	15.83	19.67	92,216	90,705	8,853
I, Acc, USD	940,653	26.84	26.04	31.44	25,243,657	29,522,700	30,910,373
I, Inc-2, USD	-	-	15.54	19.47	-	66,293	82,707
J, Inc, GBP, Hedged	-	-	16.93	21.43	-	19,005	7,362
Latin American Corporate Debt Fund							
A, Acc, EUR, Hedged	3,716,820	18.79	18.98	21.12	69,855,241	48,433,548	5,841,494
A, Acc, USD	2,168,023	30.36	30.27	32.69	65,824,432	63,072,135	71,979,528
A, Inc, USD	307,599	21.02	21.48	24.24	6,466,914	6,612,076	7,389,539
A, Inc-2, USD	4,096,623	12.83	13.23	15.21	52,554,519	54,510,083	69,572,351
C, Acc, USD	786,217	23.52	23.54	25.61	18,490,133	17,581,548	17,293,888
C, Inc, USD	117,148	16.35	16.71	18.85	1,915,960	1,666,409	1,598,415
C, Inc-2, USD	1,348,765	11.71	12.12	14.05	15,802,916	17,301,188	20,637,985
I, Acc, EUR, Hedged	10,001	19.54	19.66	21.78	195,397	196,599	1,333,453
I, Acc, USD	7,087,826	31.26	31.03	33.27	221,591,233	218,960,163	155,033,906
I, Inc-2, USD	1,352,631	13.91	14.27	16.31	18,809,403	17,218,850	25,609,388
IX, Acc, USD	-	-	21.05	22.58	-	684,023	650,604
IX, Inc-2, USD	192,440	13.74	14.11	16.13	2,644,591	2,757,820	3,599,769
J, Acc, EUR, Hedged	450	20.89	20.98	23.06	9,402	9,441	96,655
J, Acc, USD (ISIN: LU2176562499)	686,706	22.19	21.99	23.44	15,237,883	10,994	11,722
J, Acc, USD, Hedged (BRL Reference)	500	25.64	22.41	20.81	12,822	453,864	769,029
J, Inc-2, GBP, Hedged	-	-	-	21.34	-	-	9,255
JX, Acc, USD	354,351	20.60	20.42	21.79	7,300,867	7,734,007	6,594,350
ZX, Acc, EUR, Hedged	-	-	-	22.75	-	-	10,236
ZX, Acc, USD	898,172	21.79	21.62	23.12	19,573,391	12,821,864	20,407,646

Statistical information (continued)

as at 30 June 2023

	Outstanding shares as at 30.06.23	Net asset value per share as at			Net assets as at		
		30.06.23	31.12.22	31.12.21	30.06.23	31.12.22	31.12.21
Latin American Investment Grade Corporate Debt Fund							
A, Acc, USD	19,190	21.61	21.19	23.97	414,698	953,523	1,841,461
C, Acc, USD	251	20.68	20.35	23.18	5,189	5,107	234,112
I, Acc, USD	228,195	22.77	22.25	24.98	5,195,457	13,854,427	29,877,681
S, Acc, USD	69,767	24.05	23.39	26.03	1,677,669	7,089,939	9,033,844
Target Return Bond Fund							
A, Acc, USD	33,917	92.06	91.43	90.75	3,122,536	3,283,034	3,450,371
A, Inc, USD	140,761	38.91	39.20	38.91	5,477,692	6,195,587	6,527,198
C, Inc, USD	51,966	21.61	21.77	21.84	1,122,712	1,216,511	1,326,400
I, Acc, USD	25,542	26.83	26.56	26.20	685,329	771,053	562,739
S, Acc, USD	4,494,892	21.26	20.98	20.57	95,549,694	101,533,577	121,767,169
Emerging Markets Multi-Asset Fund							
A, Acc, USD	14,643	21.36	20.29	24.97	312,742	382,109	340,770
C, Acc, USD	53,405	19.43	18.54	22.99	1,037,884	1,017,976	1,686,605
C, Inc-2, USD	33,011	12.94	12.57	16.23	427,174	446,795	679,440
I, Acc, GBP	576,086	29.50	29.37	31.89	16,996,463	16,889,777	164,204,195
S, Acc, GBP	8,605,263	32.89	32.60	35.08	283,036,189	292,267,564	314,386,855
Global Income Opportunities Fund							
A, Acc, EUR	-	-	17.62	20.32	-	7,931	9,144
A, Acc, USD	-	-	15.53	19.05	-	231,981	338,301
A, Acc, USD, Hedged	-	-	18.19	20.44	-	9,094	187,385
A, Inc, EUR	-	-	16.95	19.94	-	7,933	9,128
A, Inc, USD, Hedged	-	-	17.54	20.09	-	9,100	10,210
A, Inc-3, USD, Hedged	-	-	16.86	19.70	-	9,060	10,188
I, Acc, EUR	-	-	17.86	20.44	-	8,039	9,200
I, Acc, USD, Hedged	-	-	18.44	20.57	-	5,395,961	13,675,013
I, Inc, EUR	-	-	16.96	19.94	-	8,040	9,179
I, Inc, USD, Hedged	-	-	17.54	20.09	-	9,212	10,263
IX, Acc, EUR	-	-	17.85	20.44	-	8,032	9,197
S, Acc, USD	-	-	15.79	19.21	-	142,868	101,555
Z, Acc, EUR	-	-	17.42	19.98	-	7,402	8,492

Statistical information (continued)

as at 30 June 2023

	Outstanding shares as at 30.06.23	Net asset value per share as at			Net assets as at		
		30.06.23	31.12.22	31.12.21	30.06.23	31.12.22	31.12.21
Global Macro Allocation Fund							
A, Acc, EUR	3,630	18.02	19.39	-	65,416	9,695	-
A, Acc, EUR, Hedged	853	23.13	24.76	25.18	19,721	21,110	11,330
A, Acc, USD	7,032,916	24.76	26.12	25.86	174,124,957	153,711,484	204,548,222
C, Acc, USD	790,068	19.02	20.17	-	15,028,422	3,872,864	-
I, Acc, EUR, Hedged	2,982,671	23.85	25.40	25.59	71,144,864	81,320,518	11,518
I, Acc, USD	15,668,489	25.45	26.72	26.21	398,788,284	411,918,196	387,351,155
IX, Acc, USD	400,931	25.40	26.67	26.17	10,182,121	9,089,335	7,848,328
J, Acc, USD, Hedged	500	20.86	-	-	10,429	-	-
S, Acc, EUR, Hedged	2,418	23.69	25.12	25.10	57,271	68,319	81,488,790
Global Multi-Asset Income Fund							
A, Acc, EUR	1,714,289	22.38	22.29	22.18	38,367,449	42,947,726	44,500,374
A, Acc, EUR, Hedged	2,010,617	19.73	19.52	21.18	39,669,221	47,238,796	70,606,732
A, Acc, USD	10,397,287	25.98	25.38	26.86	270,149,602	280,261,217	352,936,269
A, Inc, USD	818,628	20.43	20.27	22.00	16,722,886	17,155,099	22,053,824
A, Inc-2, EUR	1,876,674	18.52	18.92	19.58	34,757,729	44,084,453	40,629,330
A, Inc-2, EUR, Hedged	3,883,472	15.01	15.22	17.19	58,268,551	57,799,719	69,346,898
A, Inc-2, USD	5,878,852	16.99	17.01	18.75	99,887,910	108,908,105	149,694,372
A, Inc-3, AUD, Hedged (IRD)	2,263,341	16.28	16.45	18.41	36,851,095	30,405,482	34,514,710
A, Inc-3, EUR, Hedged	689,841	16.12	16.36	18.54	11,121,313	6,977,292	6,273,051
A, Inc-3, GBP, Hedged	1,486,560	16.79	16.90	18.88	24,956,679	23,096,971	16,468,521
A, Inc-3, HKD	4,231,202	85.46	85.19	93.99	361,608,321	367,090,767	385,822,068
A, Inc-3, RMB Hedged	11,898	97.69	-	-	1,162,378	-	-
A, Inc-3, SGD, Hedged	4,935,745	16.56	16.68	18.50	81,717,699	52,321,110	47,246,430
A, Inc-3, USD	5,004,144	16.93	16.95	18.72	84,712,508	77,324,194	83,757,371
C, Acc, EUR, Hedged	135,173	18.41	18.29	20.03	2,488,083	2,741,927	3,255,879
C, Acc, USD	4,859,726	22.26	21.83	23.31	108,170,472	103,566,230	126,571,113
C, Inc, USD	286,233	19.41	19.25	20.89	5,554,132	5,557,953	7,375,821
C, Inc-2, EUR, Hedged	90,242	13.97	14.24	16.21	1,260,809	1,303,082	385,782
C, Inc-2, USD	1,041,337	15.50	15.59	17.33	16,146,333	17,678,368	22,754,145

Statistical information (continued)

as at 30 June 2023

	Outstanding shares as at 30.06.23	Net asset value per share as at			Net assets as at		
		30.06.23	31.12.22	31.12.21	30.06.23	31.12.22	31.12.21
Global Multi-Asset Income Fund (continued)							
C, Inc-3, USD	17,135	16.22	16.32	18.18	277,993	356,422	210,462
C, Inc-3, ZAR, Hedged (IRD)	5,930	159.60	160.56	179.79	946,353	862,208	864,527
I, Acc, EUR	9,065	23.11	22.93	22.66	209,455	221,337	257,000
I, Acc, EUR, Hedged	1,863,031	21.33	21.03	22.65	39,743,160	56,654,253	58,243,602
I, Acc, GBP, Hedged	375,986	20.57	20.14	21.38	7,732,746	7,003,329	3,590,402
I, Acc, USD	18,758,929	27.25	26.53	27.88	511,197,666	469,873,423	458,317,000
I, Inc, USD	94,218	19.02	18.88	20.48	1,792,170	2,248,098	4,345,339
I, Inc-2, EUR	38,249	19.12	19.45	20.00	731,208	764,921	831,368
I, Inc-2, EUR, Hedged	3,605,367	16.60	16.78	18.80	59,846,222	71,456,349	6,173,991
I, Inc-2, GBP, Hedged	264,858	17.43	17.49	19.35	4,615,518	8,752,769	13,932,069
I, Inc-2, USD	3,788,772	18.15	18.12	19.82	68,778,283	78,365,378	32,555,016
IX, Acc, EUR	484,986	23.05	22.88	22.62	11,178,798	11,000,025	10,420,520
IX, Acc, EUR, Hedged	864,814	20.84	20.55	22.15	18,022,666	24,410,601	21,903,687
IX, Acc, USD	103,564	21.48	20.91	22.00	2,224,767	2,349,971	4,456,649
IX, Inc, CHF, Hedged	23,813	16.74	16.96	18.87	398,818	531,730	520,810
IX, Inc, EUR, Hedged	48,283	17.00	17.11	19.00	821,072	4,985,859	3,137,220
IX, Inc-2, EUR	361,101	19.08	19.42	19.98	6,888,301	6,506,126	3,021,822
IX, Inc-2, EUR, Hedged	95,879	16.54	16.72	18.78	1,585,804	1,603,328	1,691,608
IX, Inc-2, USD	296,034	18.11	18.08	19.79	5,362,917	5,696,816	15,671,488
J, Acc, GBP, Hedged	237,090	21.98	21.49	22.76	5,211,899	5,334,207	9,900,041
J, Acc, USD	500	19.94	19.39	20.33	9,971	9,694	10,163
J, Inc-2, GBP, Hedged	449,159	17.14	17.19	18.96	7,698,418	52,859,324	60,893,213
S, Acc, CHF, Hedged	-	-	20.69	22.18	-	22,182	207,853
S, Acc, USD	698,949	26.35	25.56	26.66	18,420,423	29,600,536	37,907,875
Global Multi-Asset Sustainable Growth Fund							
A, Acc, USD	181,897	22.67	22.66	24.89	4,123,698	4,257,337	4,983,799
I, Acc, USD	2,301,107	24.80	24.67	26.85	57,063,945	56,702,054	61,258,954
S, Acc, USD	778,236	26.92	26.66	28.77	20,949,877	22,893,190	26,523,062

Statistical information (continued)

as at 30 June 2023

	Outstanding shares as at 30.06.23	Net asset value per share as at			Net assets as at		
		30.06.23	31.12.22	31.12.21	30.06.23	31.12.22	31.12.21
Global Multi-Asset Sustainable Growth Fund (Euro)							
I, Acc, AUD, Hedged	605,435	18.38	18.44	20.27	11,129,807	11,147,847	10,680,048
I, Acc, EUR	6,135,845	21.21	21.35	23.66	130,112,668	168,414,654	205,890,122
J, Acc, EUR	1,715,645	19.51	19.64	-	33,479,771	9,392	-
S, Acc, EUR	2,397,890	22.56	22.62	24.84	54,098,610	50,420,042	52,044,067
Global Strategic Managed Fund							
A, Acc, EUR, Hedged	83,426	24.36	24.43	28.93	2,032,497	2,276,560	2,676,162
A, Acc, USD	1,130,296	157.80	155.68	178.66	178,358,745	179,357,958	221,244,144
A, Inc, GBP, Hedged	111,716	25.11	24.99	29.24	2,805,387	2,856,258	3,360,437
A, Inc, USD	486,259	68.34	67.42	77.37	33,228,547	34,236,988	42,954,942
A, Inc-2, GBP, Hedged	36,252	20.78	20.80	24.76	753,356	697,551	797,648
A, Inc-2, USD	85,326	24.85	24.70	28.80	2,120,091	2,287,928	2,968,418
C, Acc, USD	34,277	22.17	21.95	25.38	759,912	864,651	1,203,424
C, Inc, USD	298,021	61.22	60.62	70.09	18,243,604	18,473,011	23,285,892
C, Inc-2, AUD, Hedged (IRD)	51,706	19.50	19.68	23.63	1,008,182	996,385	1,120,818
C, Inc-2, USD	77,078	21.70	21.65	25.45	1,672,721	1,852,678	2,379,086
C, Inc-2, ZAR, Hedged (IRD)	119,379	204.92	205.31	243.67	24,463,737	28,748,536	36,941,120
D, Acc, USD	67,729	141.66	140.10	161.59	9,594,275	10,052,203	12,675,311
D, Inc, USD	48,234	64.77	64.06	73.88	3,123,941	3,073,515	4,637,451
I, Acc, EUR, Hedged	72,616	20.78	20.72	24.31	1,509,322	1,526,344	1,998,358
I, Acc, GBP, Hedged	668,615	26.20	25.94	30.06	17,514,378	16,790,925	17,362,762
I, Acc, USD	19,676,267	35.62	34.98	39.76	700,834,768	758,708,650	836,874,086
IX, Inc, USD	104,998	32.91	32.32	37.01	3,455,101	3,366,747	4,120,345
J, Acc, USD	500	18.46	18.12	20.58	9,228	9,059	10,289
S, Acc, USD	2,028,582	39.58	38.70	43.62	80,293,352	81,287,962	92,384,265
All China Equity Fund							
A, Acc, CNH	38,918	86.44	85.77	107.75	3,364,028	3,337,895	2,443,474
A, Acc, EUR, Hedged	274,522	12.49	13.22	18.73	3,427,812	4,361,839	8,083,158
A, Acc, HKD	217,176	77.79	80.66	110.31	16,893,479	26,901,451	36,852,295
A, Acc, SGD, Hedged	95,186	13.74	14.45	20.04	1,307,685	1,516,507	2,668,907

Statistical information (continued)

as at 30 June 2023

	Outstanding shares as at 30.06.23	Net asset value per share as at			Net assets as at		
		30.06.23	31.12.22	31.12.21	30.06.23	31.12.22	31.12.21
All China Equity Fund (continued)							
A, Acc, USD	2,671,821	22.98	23.93	32.75	61,392,591	65,694,118	117,778,492
A, Inc, USD	94,581	26.61	27.71	38.04	2,516,674	2,613,336	5,640,344
C, Acc, USD	350,602	15.31	16.03	22.15	5,369,197	5,959,800	9,035,959
I, Acc, EUR, Hedged	1,762,514	13.10	13.80	19.40	23,084,676	23,739,846	4,405,765
I, Acc, USD	16,490,183	22.52	23.35	31.65	371,397,307	384,830,871	487,219,215
I, Inc, USD	86,030	27.25	28.24	38.80	2,344,199	2,663,158	3,477,058
IX, Acc, EUR, Hedged	102,098	13.22	13.94	19.60	1,350,203	1,533,112	2,456,075
IX, Acc, USD	962,504	22.36	23.18	31.44	21,521,220	23,714,749	37,749,569
IX, Inc, GBP	100,138	32.70	35.69	43.72	3,274,419	3,545,416	4,794,705
J, Acc, USD	500	16.46	17.05	23.07	8,231	8,525	267,622
JX, Inc, GBP	485,625	17.04	18.59	22.77	8,277,173	7,959,260	8,442,193
JX, Inc, USD	52,419	16.49	17.08	23.48	864,441	968,402	1,408,882
S, Acc, USD	2,380,976	24.15	24.92	33.50	57,488,773	55,058,749	75,242,805
American Franchise Fund							
A, Acc, HKD	-	-	-	137.53	-	-	106,587
A, Acc, USD	1,621,668	53.99	44.69	58.58	87,550,135	74,202,248	107,578,559
A, Inc, USD	75,290	252.91	209.35	274.44	19,041,679	16,947,539	24,846,519
C, Inc, USD	149,043	136.12	113.09	149.38	20,287,693	18,371,650	25,111,481
I, Acc, EUR	1,074,585	26.90	22.60	27.59	28,910,113	7,028,906	12,417
I, Acc, USD	175,775	21.00	17.30	22.46	3,691,717	995,520	11,230
I, Inc, USD	1,114,606	58.80	48.44	62.91	65,534,878	56,108,671	78,274,465
Asia Pacific Equity Opportunities Fund							
A, Acc, USD	154,450	37.27	36.06	46.70	5,756,765	5,607,122	10,434,951
A, Inc, USD	9,351	34.73	33.59	43.85	324,712	313,630	637,207
C, Acc, USD	23,586	19.15	18.60	24.26	451,645	438,596	562,103
C, Inc, USD	-	-	32.59	42.51	-	34,721	103,443
I, Acc, EUR	697,720	35.97	35.31	42.61	25,096,075	23,644,518	42,804,665
I, Acc, USD	4,137,684	31.74	30.56	39.22	131,314,103	178,700,937	294,224,733
I, Inc, GBP	32,713	36.59	37.10	43.20	1,196,964	1,242,154	1,552,581

Statistical information (continued)

as at 30 June 2023

	Outstanding shares as at 30.06.23	Net asset value per share as at			Net assets as at		
		30.06.23	31.12.22	31.12.21	30.06.23	31.12.22	31.12.21
Asia Pacific Equity Opportunities Fund (continued)							
IX, Acc, USD	45,161	20.74	19.98	25.65	936,775	904,917	1,250,075
IX, Inc, USD	29,908	27.88	26.84	35.07	833,719	806,954	1,085,349
J, Acc, EUR	644,722	22.36	21.94	26.43	14,418,134	16,251,916	25,216,434
J, Acc, USD	2,314	33.65	32.38	41.49	77,850	74,914	95,990
S, Acc, USD	-	-	45.30	57.64	-	335,926	972,197
Asia Pacific Franchise Fund							
A, Acc, USD	149,455	18.74	18.29	23.25	2,800,500	2,577,294	2,519,020
C, Acc, USD	-	-	19.19	24.64	-	294,880	341,399
I, Acc, EUR	4,129	17.65	17.48	20.70	72,874	30,501	9,315
I, Acc, USD	275,485	19.72	19.16	24.13	5,431,851	6,089,682	12,136,246
S, Acc, USD	2,228,394	20.67	19.99	24.97	46,055,260	36,737,016	62,432,920
Asian Equity Fund							
A, Acc, EUR, Hedged	31,252	14.98	14.55	19.33	468,007	578,753	827,154
A, Acc, HKD	206,256	87.78	83.62	107.17	18,105,954	18,486,003	24,759,415
A, Acc, USD	4,208,778	27.83	26.63	34.15	117,147,831	115,592,114	171,035,446
A, Inc, USD	1,332,976	39.03	37.34	48.39	52,032,628	52,731,806	86,144,530
C, Acc, USD	130,220	17.98	17.27	22.31	2,341,527	2,280,275	3,516,811
C, Inc, USD	334,650	51.25	49.21	63.73	17,149,166	16,608,604	22,972,241
I, Acc, EUR	33,247	19.86	19.28	23.03	660,261	594,693	876,226
I, Acc, USD	12,279,675	32.06	30.52	38.78	393,646,334	393,876,084	607,004,938
IX, Acc, EUR, Hedged	-	-	15.26	20.06	-	99,784	45,780
IX, Acc, USD	859,503	26.82	25.54	32.46	23,048,406	23,722,419	41,027,947
IX, Inc, USD	95,923	27.89	26.56	34.44	2,675,087	2,561,697	5,002,451
J, Acc, USD	1,844,707	32.62	31.05	39.43	60,170,856	50,027,987	58,405,663
JX, Acc, USD	-	-	-	22.35	-	-	11,177
S, Acc, USD	5,677,672	33.45	31.71	39.95	189,897,904	195,036,815	246,561,582
China A Shares Fund							
A, Acc, EUR	-	-	-	24.70	-	-	11,115
A, Acc, USD	2,151	16.68	17.01	23.96	35,882	36,590	51,537

Statistical information (continued)

as at 30 June 2023

	Outstanding shares as at 30.06.23	Net asset value per share as at			Net assets as at		
		30.06.23	31.12.22	31.12.21	30.06.23	31.12.22	31.12.21
China A Shares Fund (continued)							
I, Acc, EUR	-	-	-	25.00	-	-	11,249
I, Acc, USD	470,339	17.10	17.36	24.26	8,043,951	27,617,693	58,139,263
IX, Acc, USD	88,691	17.09	17.35	24.25	1,515,377	1,422,133	1,694,948
Emerging Markets Equity Fund							
A, Acc, USD	557,701	20.71	19.71	25.66	11,551,990	12,515,076	7,766,263
C, Acc, USD	117,783	18.20	17.42	22.97	2,143,727	2,021,395	3,141,705
I, Acc, EUR	903,621	32.17	31.06	37.73	29,073,193	28,085,024	35,330,901
I, Acc, GBP	-	-	-	39.79	-	-	87,156,452
I, Acc, USD	7,391,118	23.11	21.88	28.27	170,801,474	132,903,676	125,903,739
IX, Inc, USD	131,069	22.90	21.69	28.59	3,001,934	2,802,842	3,225,031
J, Acc, GBP	103,725	33.39	33.28	38.26	3,462,884	3,451,749	3,968,131
J, Acc, USD	10,256,762	25.97	24.59	31.71	266,410,815	242,491,964	278,859,246
J, Inc, USD	1,428,674	19.11	18.10	23.86	27,308,667	28,561,587	34,529,828
JX, Acc, EUR	-	-	28.45	34.51	-	202,028	245,002
JX, Acc, GBP	5,682	31.12	31.02	35.68	176,798	176,265	84,695
JX, Acc, USD	16,002	23.61	22.36	28.84	377,855	357,801	111,634
JX, Inc, GBP	5,500,518	27.30	27.21	31.99	150,141,266	147,199,119	161,589,280
S, Acc, AUD	733	20.70	19.12	-	15,174	14,012	-
S, Acc, CAD	2,917,342	21.99	21.23	-	64,139,626	58,276,073	-
S, Acc, GBP	670,258	36.23	35.97	41.00	24,283,800	24,926,121	49,987,936
S, Acc, USD	22,180,071	26.29	24.79	31.69	583,088,111	548,041,246	728,654,267
S, Inc, AUD (ISIN: LU2549545270)	734	20.68	19.10	-	15,173	13,998	-
S, Inc, AUD (ISIN: LU0661274869)	-	-	-	40.73	-	-	107,613,470
Emerging Markets Sustainable Equity Fund							
A, Acc, EUR	505	22.13	21.68	-	11,170	10,938	-
A, Acc, USD	500	24.43	23.47	-	12,215	11,733	-
I, Acc, EUR	505	22.27	21.71	-	11,240	10,956	-
I, Acc, USD	500	19.91	-	-	9,953	-	-
IX, Acc, EUR	2,514	22.27	21.71	-	55,977	10,954	-

Statistical information (continued)

as at 30 June 2023

	Outstanding shares as at 30.06.23	Net asset value per share as at			Net assets as at		
		30.06.23	31.12.22	31.12.21	30.06.23	31.12.22	31.12.21
Emerging Markets Sustainable Equity Fund (continued)							
IX, Acc, USD	500	24.58	23.50	-	12,288	11,750	-
S, Acc, USD	1,504,096	23.91	22.77	-	35,965,175	33,992,840	-
Z, Acc, EUR	382,448	22.31	21.72	-	8,533,939	3,355,684	-
European Equity Fund							
A, Acc, EUR	649,521	59.68	54.72	62.67	38,765,346	38,652,478	50,696,939
A, Acc, USD	2,770,787	28.45	25.59	31.17	78,841,190	80,245,265	107,127,114
A, Acc, USD, PCHSC	1,314,702	35.84	32.57	36.26	47,124,749	49,102,825	80,611,151
A, Inc, EUR	15,454	24.55	22.52	25.96	379,408	361,467	428,193
A, Inc, USD	43,218	623.35	560.59	687.55	26,939,515	25,206,065	32,928,976
C, Acc, EUR	34,266	24.45	22.50	25.96	837,655	795,199	980,800
C, Acc, USD	326,218	25.99	23.46	28.79	8,477,713	8,256,602	12,908,850
C, Acc, USD, PCHSC	737,744	33.69	30.73	34.47	24,853,589	25,128,253	36,387,790
C, Inc, USD	48,103	88.35	79.75	97.87	4,249,691	4,945,366	7,189,851
I, Acc, EUR	3,116,625	35.50	32.40	36.75	110,628,945	128,972,781	348,548,267
I, Acc, USD	3,641,159	38.81	34.74	41.92	141,326,542	130,781,862	228,588,252
I, Acc, USD, PCHSC	829,245	38.89	35.17	38.76	32,245,594	31,696,082	52,401,919
I, Inc, EUR	3,883	25.05	22.86	26.35	97,245	215,563	252,511
IX, Acc, EUR	2,106,042	22.76	20.77	23.57	47,926,391	66,033,915	129,426,794
J, Acc, EUR	-	-	-	25.61	-	-	105,373,426
S, Acc, USD	-	-	37.53	44.90	-	671,820	49,676,008
Global Dynamic Fund							
A, Acc, EUR, PCHSC	-	-	-	26.38	-	-	108,024
A, Acc, USD	52,991	208.09	177.96	225.73	11,027,083	10,077,697	13,808,231
A, Inc, USD	10,581	205.92	176.10	223.38	2,178,777	1,864,077	2,375,173
C, Inc, USD	117,343	42.05	36.14	46.31	4,934,839	4,354,733	5,437,917
I, Acc, EUR	-	-	-	31.84	-	-	12,734
I, Acc, EUR, PCHSC	-	-	-	27.44	-	-	11,660
I, Acc, USD	2,555,931	40.26	34.27	43.07	102,904,971	101,431,870	335,488,015
I, Inc, USD	-	-	43.31	54.82	-	11,169	3,079,801

Statistical information (continued)

as at 30 June 2023

	Outstanding shares as at 30.06.23	Net asset value per share as at			Net assets as at		
		30.06.23	31.12.22	31.12.21	30.06.23	31.12.22	31.12.21
Global Dynamic Fund (continued)							
IX, Acc, EUR, PCHSC	1,169	24.95	21.56	27.45	29,181	45,234	5,289,072
S, Inc, USD	-	-	-	45.33	-	-	9,608,060
ZX, Inc, USD	510,264	49.21	41.99	53.12	25,111,915	22,096,690	29,626,992
Global Environment Fund							
A, Acc, CNH, Hedged	637	82.44	75.55	98.80	52,501	48,115	62,919
A, Acc, EUR	469,696	35.31	32.45	39.70	16,585,413	11,188,407	14,210,432
A, Acc, EUR, Hedged	29,009	17.59	16.09	21.68	510,340	6,840	9,213
A, Acc, HKD	335,766	115.04	103.25	134.29	38,628,122	37,937,735	73,442,580
A, Acc, SGD, Hedged	1,827,706	20.54	18.67	24.55	37,533,216	35,743,072	46,379,582
A, Acc, USD	4,547,680	33.94	30.59	39.81	154,330,852	151,608,813	239,649,506
A, Inc, EUR	25,707	35.32	32.46	39.72	908,054	807,816	641,318
A, Inc, GBP	6,068	21.70	20.59	23.90	131,675	33,284	38,605
A, Inc, USD	2,037,058	19.92	17.95	23.36	40,572,026	38,672,328	53,902,557
C, Acc, EUR	56,910	34.18	31.52	38.86	1,945,114	1,661,519	2,079,120
C, Acc, USD	265,897	29.49	26.68	34.99	7,841,171	6,844,955	9,828,275
C, Inc, USD	5,293,014	19.57	17.71	23.22	103,591,502	96,419,510	133,961,701
I, Acc, AUD	3,813,154	21.14	-	-	80,606,205	-	-
I, Acc, EUR	1,639,065	36.80	33.66	40.80	60,320,457	55,408,267	55,083,432
I, Acc, EUR, Hedged	1,973	17.95	16.35	21.82	35,399	19,355	9,271
I, Acc, USD	3,404,885	35.37	31.73	40.91	120,430,116	132,004,517	112,671,474
I, Inc, USD	741,403	20.21	18.13	23.46	14,984,495	16,326,800	26,859,172
IX, Acc, EUR	135,523	36.73	33.60	40.74	4,977,234	4,142,088	6,263,180
IX, Acc, EUR, Hedged	425	17.93	16.34	21.81	7,621	6,943	9,269
IX, Acc, GBP	2,074,760	29.29	27.67	31.82	60,761,371	59,013,511	72,182,154
IX, Acc, USD	756,819	35.32	31.69	40.87	26,728,450	29,411,718	74,502,665
IX, Inc, USD	106,465	20.19	18.12	23.44	2,149,789	1,385,577	331,608
J, Acc, EUR	1,963,459	21.21	19.38	-	41,653,308	8,886	-
J, Acc, GBP	20,986	23.27	21.95	25.18	488,372	438,972	265,898
J, Inc, EUR	512,400	18.74	17.11	20.82	9,599,972	8,614,231	8,958,220

Statistical information (continued)

as at 30 June 2023

	Outstanding shares as at 30.06.23	Net asset value per share as at			Net assets as at		
		30.06.23	31.12.22	31.12.21	30.06.23	31.12.22	31.12.21
Global Environment Fund (continued)							
J, Inc, GBP	3,689,654	22.88	21.58	24.90	84,432,764	83,033,538	95,730,317
J, Inc, USD	506	17.63	15.79	20.43	8,925	7,949	10,216
JX, Acc, GBP	964	23.26	21.95	25.17	22,411	8,230	9,439
JX, Inc, GBP	15,226	22.88	21.59	24.91	348,408	228,194	214,242
S, Acc, EUR	7,828,719	38.19	34.78	41.80	298,998,506	267,218,640	247,328,819
S, Acc, USD	89,328	36.70	32.78	41.91	3,277,982	3,446,366	16,701,719
Z, Acc, USD	-	-	15.81	20.39	-	7,907	10,193
Z, Acc, USD, Hedged (BRL Reference)	-	-	-	19.64	-	-	193,088
Global Equity Fund							
A, Acc, EUR	-	-	411.37	467.36	-	542,496	125,803
A, Acc, USD	103,181	500.06	440.18	531.90	51,596,574	43,164,834	51,356,497
A, Inc, USD	81,291	495.42	436.09	526.95	40,273,544	36,236,297	46,669,841
C, Inc, USD	2,439	88.99	78.62	95.72	217,047	191,767	233,472
D, Acc, USD	1,837	450.10	397.18	482.35	826,915	746,066	906,045
D, Inc, USD	1,647	447.89	395.23	479.99	737,841	651,096	813,231
I, Acc, USD	13,798,516	48.59	42.57	50.95	670,408,081	474,371,258	296,441,960
I, Inc, USD	729,457	37.59	32.94	39.69	27,420,747	25,781,585	33,384,201
IX, Inc, USD	-	-	39.10	47.12	-	1,037,819	1,244,821
S, Acc, USD	818,474	59.47	51.89	61.59	48,677,369	31,747,923	419,830,103
Global Franchise Fund							
A, Acc, CHF, Hedged	112,244	35.97	32.99	42.38	4,037,331	4,527,987	6,921,328
A, Acc, EUR	1,164,393	57.33	52.47	61.17	66,753,546	92,880,789	73,756,511
A, Acc, EUR, PCHSC	197,704	28.11	25.69	32.39	5,556,867	3,649,716	3,154,271
A, Acc, HKD	252,945	205.66	183.83	227.81	52,021,406	58,925,916	70,782,115
A, Acc, SGD, Hedged	649,409	44.80	40.57	50.86	29,094,171	30,004,050	40,513,782
A, Acc, USD	17,362,252	75.93	68.16	84.52	1,318,267,091	1,245,761,958	1,692,670,829
A, Acc, USD, PCHSC	3,804,169	43.61	39.24	47.93	165,914,307	160,964,958	209,093,105
A, Inc, EUR	139,018	38.36	35.11	40.93	5,333,078	4,758,530	5,625,933
A, Inc, USD	608,695	74.16	66.58	82.55	45,142,012	44,614,309	61,132,554

Statistical information (continued)

as at 30 June 2023

	Outstanding shares as at 30.06.23	Net asset value per share as at			Net assets as at		
		30.06.23	31.12.22	31.12.21	30.06.23	31.12.22	31.12.21
Global Franchise Fund (continued)							
A, Inc-2, AUD, Hedged (IRD)	416,704	31.47	28.76	37.15	13,112,875	13,398,307	20,253,996
A, Inc-2, CNH, Hedged (IRD)	259,213	165.78	151.91	193.10	42,971,241	39,734,934	62,218,153
A, Inc-2, HKD	316,943	178.17	159.91	200.23	56,468,342	63,132,301	66,440,785
A, Inc-2, USD	1,307,577	35.97	32.42	40.62	47,026,327	44,519,359	67,360,107
C, Acc, EUR, Hedged	79,399	24.53	22.50	29.27	1,947,784	1,908,791	2,682,774
C, Acc, USD	5,930,183	57.59	51.95	65.07	341,493,851	318,860,207	418,932,812
C, Acc, USD, PCHSC	2,470,035	40.01	36.17	44.63	98,821,675	98,437,776	140,199,082
C, Inc, USD	1,324,321	57.37	51.75	64.82	75,971,323	73,487,111	104,923,532
C, Inc-2, AUD, Hedged (IRD)	177,370	29.04	26.68	34.86	5,150,649	7,615,933	15,070,432
C, Inc-2, USD	392,580	32.68	29.61	37.47	12,830,309	11,936,269	17,440,994
C, Inc-2, ZAR, Hedged (IRD)	276,816	306.43	279.18	359.79	84,824,895	81,075,700	95,206,292
I, Acc, EUR	786,755	37.95	34.57	39.93	29,853,699	22,690,442	104,067,258
I, Acc, EUR, PCHSC	237,947	29.74	27.06	33.77	7,075,602	5,560,321	6,758,173
I, Acc, GBP, Hedged	992,569	36.02	32.46	40.98	35,755,712	30,538,927	31,165,701
I, Acc, USD	47,968,115	86.47	77.26	94.91	4,147,856,578	3,886,298,298	4,516,597,697
I, Acc, USD, PCHSC	2,554,720	47.37	42.42	51.32	121,006,703	112,118,052	66,067,295
I, Inc, CHF, Hedged	77,206	31.35	28.61	36.41	2,420,015	2,319,768	2,684,618
I, Inc, USD	1,374,810	77.30	69.07	84.91	106,272,313	96,668,886	119,075,475
I, Inc-2, EUR	-	-	-	28.84	-	-	1,337
IX, Acc, AUD	750	25.55	22.36	25.70	19,163	16,773	19,276
IX, Acc, AUD, PCHSC	169,360	24.47	22.30	27.74	4,144,572	3,727,016	4,945,350
IX, Acc, EUR	435,065	42.93	39.11	45.19	18,676,598	19,443,773	26,623,078
IX, Acc, EUR, PCHSC	176,183	28.54	26.00	32.46	5,027,975	2,832,200	3,337,909
IX, Acc, USD	3,163,880	41.92	37.46	46.03	132,615,668	145,083,455	187,498,550
IX, Inc, USD	955,387	48.65	43.47	53.45	46,476,101	33,672,324	75,906,873
J, Acc, USD	216,360	48.42	43.25	53.08	10,475,611	8,606	10,563
S, Acc, USD (ISIN: LU2045810376)	33,824,320	27.83	24.76	30.15	941,228,427	739,010,367	1,403,587,902
Z, Acc, USD	86,326	22.93	20.49	25.18	1,979,161	2,040,608	5,651,561
Z, Acc, USD, Hedged (BRL Reference)	190,598	29.30	23.11	25.00	5,584,424	5,303,573	51,339,836

Statistical information (continued)

as at 30 June 2023

	Outstanding shares as at 30.06.23	Net asset value per share as at			Net assets as at		
		30.06.23	31.12.22	31.12.21	30.06.23	31.12.22	31.12.21
Global Gold Fund							
A, Acc, CHF, Hedged	-	-	15.38	18.19	-	77,650	193,734
A, Acc, EUR, Hedged	334,096	22.38	22.03	26.05	7,477,714	16,401,070	17,062,802
A, Acc, GBP, Hedged	-	-	15.79	18.50	-	105,507	47,726
A, Acc, SGD	266,261	28.28	27.01	30.77	7,528,968	7,921,610	7,303,007
A, Acc, USD	8,328,423	18.08	17.43	19.74	150,539,280	157,117,701	213,125,167
A, Inc, USD	961,884	65.09	62.77	71.12	62,608,963	62,591,462	80,797,624
C, Acc, EUR	258,727	28.75	28.37	30.43	7,437,407	8,558,335	10,946,539
C, Inc, USD	1,506,734	55.81	54.03	61.63	84,097,809	89,194,398	134,534,927
I, Acc, EUR, Hedged	1,284,668	25.75	25.24	29.57	33,085,410	5,724,453	5,461,565
I, Acc, USD	4,631,473	20.89	20.05	22.49	96,749,279	97,439,204	175,336,866
IX, Acc, EUR	1,263,540	28.46	27.86	29.39	35,959,179	75,025,235	77,942,398
IX, Acc, USD	2,241	29.49	28.30	31.75	66,094	248,312	336,977
IX, Inc, USD	288,633	17.59	16.88	19.14	5,076,145	4,400,156	5,829,421
J, Acc, EUR	452	17.87	-	-	8,082	-	-
ZX, Acc, CHF, Hedged	11,547	16.01	15.73	18.40	184,883	181,646	111,657
ZX, Acc, EUR, Hedged	1,621	16.25	15.79	18.51	26,356	211,238	4,129,530
ZX, Acc, GBP, Hedged	7,039	16.55	16.08	18.70	116,501	6,029	7,014
ZX, Acc, USD	500	17.60	16.87	18.90	8,799	101,215	132,282
Global Natural Resources Fund							
A, Acc, EUR	56,909	28.10	29.66	23.05	1,599,193	1,477,521	32,845
A, Acc, HKD	52,279	108.87	112.24	92.69	5,691,535	6,988,672	3,842,979
A, Acc, SGD, Hedged	258,850	20.38	21.32	17.84	5,274,065	4,528,411	3,074,336
A, Acc, USD	10,155,160	14.43	14.94	12.35	146,528,187	166,766,473	72,171,930
A, Inc, USD	2,676,643	13.52	14.01	11.76	36,199,041	38,327,521	31,029,925
C, Acc, USD	188,598	34.91	36.28	30.20	6,584,236	6,554,509	3,940,465
C, Inc, USD	1,691,991	12.62	13.12	11.02	21,357,443	25,219,089	35,335,036
I, Acc, EUR	611,815	74.53	78.31	60.27	45,597,136	68,086,803	28,748,669
I, Acc, EUR, Hedged	9,958	33.27	34.90	29.66	331,280	335,444	6,995
I, Acc, GBP	218,677	40.79	44.26	32.31	8,920,336	28,738,624	27,884,589

Statistical information (continued)

as at 30 June 2023

	Outstanding shares as at 30.06.23	Net asset value per share as at			Net assets as at		
		30.06.23	31.12.22	31.12.21	30.06.23	31.12.22	31.12.21
Global Natural Resources Fund (continued)							
I, Acc, USD	7,368,649	16.86	17.38	14.23	124,243,287	174,327,854	94,483,511
IX, Inc, USD	374,631	27.00	27.84	23.36	10,114,757	10,022,994	1,206,790
S, Acc, USD	8,402,136	19.10	19.61	15.92	160,521,191	165,063,982	630,112
Global Quality Equity Fund							
A, Inc, USD	1,328,310	36.39	32.65	40.87	48,337,831	43,623,788	50,168,052
I, Acc, USD	28,573,372	39.28	35.09	43.50	1,122,498,400	1,003,536,909	1,252,828,419
I, Inc, USD	1,384,354	37.61	33.59	41.68	52,069,468	60,592,994	79,257,499
S, Inc, USD	511,022	37.84	33.65	41.77	19,336,923	17,036,822	35,421,023
Global Quality Dividend Growth Fund							
A, Acc, EUR, PCHSC	-	-	25.04	29.69	-	723,926	191,656
A, Acc, USD	3,987,055	33.14	30.42	36.40	132,116,469	119,209,097	95,503,733
A, Inc, USD	618,021	50.34	46.30	55.42	31,111,090	26,530,892	11,820,913
A, Inc-2, SGD, Hedged	1,738	21.01	19.63	24.16	36,506	29,480	16,632
A, Inc-2, USD	788,760	27.77	25.72	31.34	21,900,770	21,303,913	18,501,109
A, Inc-2, USD, PCHSC	85,607	27.45	25.65	30.11	2,350,253	2,030,378	1,331,448
C, Acc, USD	772,287	30.62	28.25	34.14	23,650,292	21,075,308	22,211,435
C, Acc, USD, PCHSC	18,436	32.36	30.10	35.04	596,503	567,646	954,398
C, Inc-2, AUD, Hedged (IRD)	2,151	21.58	20.32	25.70	46,407	51,102	41,037
C, Inc-2, USD	233,224	25.67	23.90	29.41	5,986,612	5,641,579	7,229,298
C, Inc-2, USD, PCHSC	17,947	26.11	24.52	29.09	468,654	436,819	404,297
C, Inc-2, ZAR, Hedged (IRD)	25,069	224.63	210.26	262.38	5,630,935	5,113,031	5,345,008
C, Inc-3, USD	17,014	25.35	23.60	29.14	431,338	417,533	555,109
C, Inc-3, USD, PCHSC	4,407	27.33	25.65	30.50	120,453	166,714	187,690
I, Acc, EUR (ISIN: LU2355506879)	14,440	21.25	19.79	22.06	306,917	8,413	9,374
I, Acc, EUR, PCHSC	45,877	28.18	26.38	30.96	1,292,668	4,152,613	720,048
I, Acc, USD	858,189	49.49	45.22	53.61	42,474,885	36,851,010	58,143,667
I, Inc, EUR	-	-	23.77	26.74	-	23,007	38,569
I, Inc, USD	452,007	50.81	46.72	55.87	22,966,592	20,983,187	26,136,938
I, Inc-2, GBP	105,695	26.66	25.89	27.86	2,818,210	7,034,481	8,770,810

Statistical information (continued)

as at 30 June 2023

	Outstanding shares as at 30.06.23	Net asset value per share as at			Net assets as at		
		30.06.23	31.12.22	31.12.21	30.06.23	31.12.22	31.12.21
Global Quality Dividend Growth Fund (continued)							
I, Inc-2, USD	155,756	32.21	29.69	35.84	5,016,604	4,580,330	4,774,146
I, Inc-2, USD, PCHSC	216,827	29.84	27.75	32.28	6,469,991	5,623,688	7,105,948
IX, Inc, USD	122,909	41.40	38.07	45.53	5,088,938	4,115,910	2,450,401
S, Acc, USD	-	-	25.57	30.06	-	692,862	173,359
S, Inc, USD	1,274,338	50.94	46.83	56.03	64,917,287	59,254,236	69,873,731
Global Sustainable Equity Fund							
I, Acc, EUR	459	20.10	18.69	-	9,216	8,570	-
I, Acc, USD	500	20.15	18.38	-	10,075	9,190	-
IX, Acc, USD	500	20.14	18.37	-	10,070	9,187	-
S, Acc, USD	544,234	19.95	18.12	-	10,859,163	9,689,163	-
TX, Acc, GBP	414	19.80	-	-	8,197	-	-
Global Strategic Equity Fund							
A, Acc, AUD, Hedged	6,342	29.91	25.43	35.49	189,707	157,415	327,721
A, Acc, EUR	48,801	34.68	29.64	37.60	1,692,448	4,369,054	5,464,832
A, Acc, SGD	105,306	32.84	27.28	37.02	3,457,761	2,939,081	3,999,915
A, Acc, USD	6,074,751	37.66	31.58	42.61	228,765,237	201,207,976	280,280,168
A, Acc, USD, PCHSC	-	-	28.15	37.09	-	46,937	61,849
A, Inc, USD	1,177,516	204.75	171.69	231.66	241,101,029	212,254,880	328,911,851
C, Acc, USD, PCHSC	75,159	29.27	24.67	32.84	2,199,886	1,810,820	2,258,042
C, Inc, USD	2,527,945	159.34	134.27	183.00	402,806,770	339,718,629	451,712,352
D, Inc, USD	11,745	184.78	155.40	210.95	2,170,374	2,105,752	3,953,897
I, Acc, EUR	178,812	29.92	25.46	32.00	5,350,209	1,581,060	3,643,258
I, Acc, USD	8,221,905	41.76	34.86	46.59	343,375,366	328,083,172	476,705,494
I, Inc, USD	4,818,082	38.81	32.39	43.70	186,990,039	152,255,678	203,826,723
IX, Inc, USD	128,378	48.36	40.37	54.46	6,207,723	5,140,795	7,139,406
J, Acc, EUR	486,930	30.38	25.83	32.41	14,793,822	14,544,301	67,415,438
J, Acc, USD	500	18.84	15.71	20.96	9,418	7,853	10,479
S, Inc, EUR	1,476,727	41.41	35.09	44.53	61,153,335	51,814,704	65,766,828

Statistical information (continued)

as at 30 June 2023

	Outstanding shares as at 30.06.23	Net asset value per share as at			Net assets as at		
		30.06.23	31.12.22	31.12.21	30.06.23	31.12.22	31.12.21
Global Value Equity Fund							
A, Acc, EUR, Hedged	24,746	25.18	21.99	24.98	623,205	94,416	103,333
A, Acc, USD	215,436	44.75	38.49	42.00	9,641,591	8,794,578	9,784,799
C, Acc, USD	8,738	21.44	18.53	20.42	187,322	161,896	408,647
I, Acc, EUR	14,093	22.88	19.97	-	322,489	9,986	-
I, Acc, USD	2,111,638	49.88	42.70	46.16	105,324,604	94,583,278	72,683,527
S, Acc, USD	-	-	47.03	50.41	-	428,583	611,231
Latin American Equity Fund							
A, Acc, USD	604,062	17.21	16.85	15.23	10,398,491	20,394,369	15,668,566
C, Acc, USD	196,020	12.95	12.75	11.63	2,539,425	2,440,554	2,253,107
I, Acc, USD	26,610,121	16.04	15.66	14.05	426,872,116	633,948,160	638,253,846
IX, Acc, USD	152,102	17.34	16.92	15.19	2,636,973	2,573,965	2,346,786
Latin American Smaller Companies Fund							
A, Acc, EUR, Hedged	1,478	12.52	11.70	13.53	18,509	17,295	21,203
A, Acc, USD	436,582	17.79	16.37	18.31	7,767,319	7,993,095	9,945,158
C, Acc, USD	75,695	14.73	13.62	15.39	1,114,881	1,041,332	3,227,016
I, Acc, USD	3,051,698	19.23	17.63	19.59	58,675,203	108,131,598	446,155,613
I, Inc, EUR	105,045	17.74	16.61	17.68	1,863,827	1,800,390	42,921,510
U.K. Alpha Fund							
A, Acc, EUR, Hedged	-	-	18.86	20.58	-	36,079	9,263
A, Acc, GBP	318,311	19.00	18.21	19.62	6,049,432	7,245,353	22,620,196
A, Acc, USD	58,885	25.57	23.27	28.11	1,505,549	2,398,743	4,385,747
A, Inc, GBP	109,854	92.85	88.96	97.63	10,200,203	10,783,225	14,278,259
C, Inc, GBP	5,443	87.52	84.17	92.37	476,390	546,608	454,336
I, Acc, GBP	511,313	27.76	26.48	28.25	14,192,980	15,550,257	22,103,592
I, Acc, USD	1,590,688	32.14	29.12	34.85	51,127,842	56,899,536	72,085,573
I, Inc, GBP	583,389	22.77	21.71	23.83	13,283,418	16,985,308	42,151,062
IX, Inc, GBP	44,792	22.75	21.70	23.81	1,019,191	970,576	1,024,288
JX, Inc, GBP	3,135,668	22.78	21.71	23.83	71,440,300	121,200,823	172,131,315

Portfolio details

Sterling Money Fund

Schedule of investments as at 30 June 2023

Holdings	Security description	Coupon rate	Maturity date	Market value (000) GBP	% of shareholders' equity
Transferable securities and / or money market instruments dealt in another regulated market					
Corporate Bonds – 1.55%					
British pound sterling					
3,000,000	UBS AG	4.600%	27/07/23	2,998	1.55
TOTAL CORPORATE BONDS				2,998	1.55
(cost (000) GBP 2,999)					

Money Market Instruments – 80.52%

British pound sterling

7,000,000	Agence Centrale des Organismes de Securite Sociale ZCP	0.000%	02/10/23	6,905	3.58
7,000,000	Bank of America N.A. ZCP	0.000%	08/09/23	6,929	3.60
7,000,000	Citibank N.A. ZCP	0.000%	22/09/23	6,913	3.59
7,000,000	Commonwealth Bank of Australia	5.100%	19/10/23	6,988	3.63
7,000,000	Cooperatieve Rabobank UA ZCP	0.000%	02/08/23	6,968	3.62
7,000,000	Credit Agricole Corporate & Investment Bank SA	5.000%	11/09/23	6,995	3.63
5,000,000	DNB Bank ASA	3.150%	11/08/23	4,988	2.59
7,000,000	Erste Abwicklungsanstalt ZCP	0.000%	03/07/23	6,997	3.63
7,000,000	First Abu Dhabi Bank PJSC ZCP	0.000%	03/08/23	6,967	3.61
7,000,000	Kreditanstalt fuer Wiederaufbau ZCP	0.000%	24/07/23	6,977	3.62
7,000,000	Landesbank Baden-Wuerttemberg ZCP	0.000%	23/08/23	6,945	3.60
7,000,000	Mizuho Bank Ltd. ZCP	0.000%	24/07/23	6,977	3.62
7,000,000	MUFG Bank Ltd.	4.725%	09/08/23	6,997	3.63
7,000,000	OP Corporate Bank PLC ZCP	0.000%	22/09/23	6,913	3.59
7,000,000	PACCAR Financial Europe BV ZCP	0.000%	26/07/23	6,975	3.62
7,000,000	Santander U.K. PLC ZCP	0.000%	06/07/23	6,994	3.63
7,000,000	Sumitomo Mitsui Banking Corp.	5.060%	11/09/23	6,995	3.63
7,000,000	Sumitomo Mitsui Trust Bank Ltd. ZCP	0.000%	11/09/23	6,923	3.59
7,000,000	Toyota Motor Finance Netherlands BV ZCP	0.000%	18/08/23	6,951	3.61
3,500,000	U.K. Treasury Bills ZCP	0.000%	29/08/23	3,471	1.80
4,000,000	U.K. Treasury Bills ZCP	0.000%	21/08/23	3,971	2.06

Portfolio details (continued)

Sterling Money Fund (continued)

Schedule of investments as at 30 June 2023 (continued)

Holdings	Security description	Coupon rate	Maturity date	Market value (000) GBP	% of shareholders' equity
Transferable securities and / or money market instruments dealt in another regulated market					
Money Market Instruments (continued)					
British pound sterling (continued)					
1,500,000	U.K. Treasury Bills ZCP	0.000%	14/08/23	1,491	0.77
5,000,000	U.K. Treasury Bills ZCP	0.000%	31/07/23	4,979	2.58
1,000,000	U.K. Treasury Bills ZCP	0.000%	24/07/23	997	0.52
3,000,000	U.K. Treasury Bills ZCP	0.000%	17/07/23	2,993	1.55
3,000,000	U.K. Treasury Bills ZCP	0.000%	10/07/23	2,996	1.55
4,000,000	UBS AG	4.600%	27/07/23	3,998	2.07
				155,193	80.52
TOTAL MONEY MARKET INSTRUMENTS				155,193	80.52
(cost (000) GBP 155,334)					
TOTAL TRANSFERABLE SECURITIES AND / OR MONEY MARKET INSTRUMENTS DEALT				158,191	82.07
IN ANOTHER REGULATED MARKET					
(cost (000) GBP 158,333)					
MARKET VALUE OF INVESTMENTS				158,191	82.07
(cost (000) GBP 158,333)					
OTHER ASSETS AND LIABILITIES				34,552	17.93
SHAREHOLDERS' EQUITY				192,743	100.00

Portfolio details

U.S. Dollar Money Fund

Schedule of investments as at 30 June 2023

Holdings	Security description	Coupon rate	Maturity date	Market value (000) USD	% of shareholders' equity
Transferable securities and / or money market instruments dealt in another regulated market					
Money Market Instruments – 86.92%					
US dollar					
20,000,000	Agence Centrale des Organismes de Securite Sociale ZCP	0.000%	02/10/23	19,728	1.51
20,000,000	Agence Centrale des Organismes de Securite Sociale ZCP	0.000%	05/09/23	19,807	1.52
30,000,000	Akademiska Hus AB ZCP	0.000%	24/08/23	29,763	2.28
10,000,000	Akademiska Hus AB ZCP	0.000%	10/07/23	9,986	0.77
20,000,000	Bank of Montreal	5.320%	21/08/23	20,003	1.54
20,000,000	BNG Bank NV ZCP	0.000%	12/10/23	19,703	1.51
20,000,000	BNP Paribas SA ZCP	0.000%	01/08/23	19,908	1.53
20,000,000	Caisse des Depots et Consignations ZCP	0.000%	15/08/23	19,871	1.52
20,000,000	Caisse des Depots et Consignations ZCP	0.000%	26/07/23	19,926	1.53
40,000,000	Commonwealth Bank of Australia	5.400%	20/10/23	39,993	3.07
40,000,000	Credit Agricole Corporate & Investment Bank SA	5.490%	30/08/23	40,016	3.07
40,000,000	DNB Bank ASA	5.220%	11/09/23	39,991	3.07
40,000,000	DZ Bank AG ZCP	0.000%	29/09/23	39,473	3.03
18,500,000	Eurofima Europaeische Gesellschaft fuer die Finanzierung von Eisenbahnmaterial ZCP	0.000%	24/07/23	18,437	1.41
20,000,000	Export Finance Australia ZCP	0.000%	01/09/23	19,819	1.52
20,000,000	Export Finance Australia ZCP	0.000%	25/08/23	19,839	1.52
40,000,000	First Abu Dhabi Bank PJSC ZCP	0.000%	24/07/23	39,864	3.06
20,000,000	Fms Wertmanagement ZCP	0.000%	05/10/23	19,733	1.51
20,000,000	FMS Wertmanagement ZCP	0.000%	06/07/23	19,983	1.53
20,000,000	FMS Wertmanagement ZCP	0.000%	05/07/23	19,985	1.53
20,000,000	Korea Development Bank ZCP	0.000%	10/08/23	19,883	1.53
20,000,000	Korea Development Bank ZCP	0.000%	28/07/23	19,920	1.53
40,000,000	Kreditanstalt fuer Wiederaufbau ZCP	0.000%	10/08/23	39,769	3.05
20,000,000	Landesbank Baden-Wuerttemberg ZCP	0.000%	15/08/23	19,869	1.52
20,000,000	Landesbank Baden-Wuerttemberg ZCP	0.000%	11/07/23	19,969	1.53
40,000,000	Landwirtschaftliche Rentenbank ZCP	0.000%	14/07/23	39,921	3.06

Portfolio details (continued)

U.S. Dollar Money Fund (continued)

Schedule of investments as at 30 June 2023 (continued)

Holdings	Security description	Coupon rate	Maturity date	Market value (000) USD	% of shareholders' equity
Transferable securities and / or money market instruments dealt in another regulated market					
Money Market Instruments ((continued))					
US dollar (continued)					
40,000,000	Mizuho Bank Ltd. ZCP	0.000%	03/10/23	39,445	3.03
40,000,000	Mizuho Bank Ltd. ZCP	0.000%	03/07/23	39,982	3.07
20,000,000	MUFG Bank Ltd.	5.350%	09/08/23	20,004	1.54
20,000,000	MUFG Bank Ltd.	5.230%	12/07/23	20,001	1.53
40,000,000	National Australia Bank Ltd.	5.330%	26/10/23	39,976	3.07
40,000,000	Nederlandse Waterschapsbank ZCP	0.000%	02/10/23	39,465	3.03
40,000,000	Oesterreichische Kontrollbank AG ZCP	0.000%	31/07/23	39,824	3.06
40,000,000	Oversea-Chinese Banking Corp. Ltd. ZCP	0.000%	14/07/23	39,920	3.06
20,000,000	Rabobank International Holding	5.360%	09/08/23	20,005	1.54
20,000,000	Santander U.K. PLC ZCP	0.000%	26/07/23	19,926	1.53
20,000,000	Santander U.K. PLC ZCP	0.000%	11/07/23	19,969	1.53
40,000,000	Sumitomo Mitsui Banking Corp.	5.185%	11/07/23	40,001	3.07
40,000,000	Sumitomo Mitsui Trust Bank Ltd.	5.330%	09/08/23	40,008	3.07
40,000,000	Toronto-Dominion Bank ZCP	0.000%	02/10/23	39,433	3.03
10,000,000	U.S. Treasury Bills ZCP	0.000%	07/12/23	9,774	0.75
10,000,000	U.S. Treasury Bills ZCP	0.000%	07/09/23	9,906	0.76
				1,132,798	86.92
TOTAL MONEY MARKET INSTRUMENTS (cost (000) USD 1,132,879)				1,132,798	86.92
TOTAL TRANSFERABLE SECURITIES AND / OR MONEY MARKET INSTRUMENTS DEALT IN ANOTHER REGULATED MARKET (cost (000) USD 1,132,879)				1,132,798	86.92
MARKET VALUE OF INVESTMENTS (cost (000) USD 1,132,879)				1,132,798	86.92
OTHER ASSETS AND LIABILITIES				170,443	13.08
SHAREHOLDERS' EQUITY				1,303,241	100.00

Portfolio details

All China Bond Fund

Schedule of investments as at 30 June 2023

Holdings	Security description	Coupon rate	Maturity date	Market value (000) USD	% of shareholders' equity
Transferable securities admitted to an official exchange listing					
Corporate Bond – 38.01%					
US dollar					
5,500,000	AAC Technologies Holdings, Inc.	2.625%	02/06/26	4,825	1.27
5,400,000	AIA Group Ltd. ^{a)}	2.700%	31/12/99	4,798	1.27
4,200,000	Bank of East Asia Ltd. ^{a)}	5.825%	31/12/99	3,689	0.97
4,200,000	Bank of East Asia Ltd. ^{a)}	5.875%	31/12/99	3,855	1.02
4,100,000	Bank of East Asia Ltd. ^{a)}	5.125%	07/07/28	3,833	1.01
5,100,000	CIFI Holdings Group Co. Ltd.	5.950%	20/10/25	573	0.15
3,000,000	CIFI Holdings Group Co. Ltd.	6.000%	16/07/25	338	0.09
5,400,000	CIFI Holdings Group Co. Ltd.	6.450%	07/11/24	627	0.16
5,400,000	CIFI Holdings Group Co. Ltd.	6.550%	28/03/24	633	0.17
2,600,000	CNAC HK Finbridge Co. Ltd.	3.000%	22/09/30	2,208	0.58
3,700,000	CNAC HK Finbridge Co. Ltd.	4.125%	19/07/27	3,487	0.92
7,000,000	Country Garden Holdings Co. Ltd.	5.625%	14/01/30	2,224	0.59
3,200,000	Country Garden Holdings Co. Ltd.	7.250%	08/04/26	1,139	0.30
5,300,000	Country Garden Holdings Co. Ltd.	5.400%	27/05/25	1,999	0.53
3,800,000	Country Garden Holdings Co. Ltd.	5.125%	17/01/25	1,670	0.44
3,368,000	Geely Automobile Holdings Ltd. (traded in Singapore) ^{a)}	4.000%	31/12/99	3,222	0.85
832,000	Geely Automobile Holdings Ltd. (traded in Supranational) ^{a)}	4.000%	31/12/99	796	0.21
4,300,000	Haidilao International Holding Ltd.	2.150%	14/01/26	3,891	1.03
2,700,000	Huarong Finance 2017 Co. Ltd.	4.250%	07/11/27	2,254	0.60
3,400,000	Huarong Finance 2019 Co. Ltd.	4.500%	29/05/29	2,733	0.72
5,200,000	Huarong Finance II Co. Ltd.	4.875%	22/11/26	4,597	1.21
4,900,000	Huarong Finance II Co. Ltd.	4.625%	03/06/26	4,360	1.15
4,100,000	Kaisa Group Holdings Ltd.	9.375%	30/06/24	292	0.08
5,900,000	Kaisa Group Holdings Ltd.	9.750%	28/09/23	401	0.11
6,000,000	Kaisa Group Holdings Ltd.	10.875%	23/07/23	424	0.11
900,000	Kaisa Group Holdings Ltd.	11.950%	22/10/22	61	0.02
6,200,000	Longfor Group Holdings Ltd.	3.950%	16/09/29	4,612	1.22

Portfolio details (continued)

All China Bond Fund (continued)

Schedule of investments as at 30 June 2023 (continued)

Holdings	Security description	Coupon rate	Maturity date	Market value (000) USD	% of shareholders' equity
Transferable securities admitted to an official exchange listing					
Corporate Bond (continued)					
US dollar (continued)					
700,000	Longfor Group Holdings Ltd.	4.500%	16/01/28	562	0.15
3,800,000	Longfor Group Holdings Ltd.	3.375%	13/04/27	3,052	0.81
10,500,000	Meituan	2.125%	28/10/25	9,596	2.54
2,700,000	MGM China Holdings Ltd.	5.250%	18/06/25	2,596	0.69
4,300,000	Sands China Ltd.	5.625%	08/08/25	4,201	1.11
4,100,000	Shanghai Commercial Bank Ltd. ^{a)}	6.375%	28/02/33	4,099	1.08
3,100,000	Shimao Group Holdings Ltd.	5.200%	30/01/25	316	0.08
2,000,000	Vanke Real Estate Hong Kong Co. Ltd.	3.975%	09/11/27	1,807	0.48
800,000	Vanke Real Estate Hong Kong Co. Ltd.	3.150%	12/05/25	751	0.20
1,300,000	Vanke Real Estate Hong Kong Co. Ltd.	5.350%	11/03/24	1,290	0.34
4,600,000	Xiaomi Best Time International Ltd.	3.375%	29/04/30	3,756	0.99
1,600,000	Zhenro Properties Group Ltd.	6.700%	04/08/26	65	0.02
6,300,000	Zhenro Properties Group Ltd.	7.100%	10/09/24	289	0.08
3,900,000	Zhenro Properties Group Ltd. (traded in Hong Kong)	7.875%	14/04/24	173	0.05
600,000	Zhenro Properties Group Ltd. (traded in Supranational)	7.875%	14/04/24	27	0.01
2,200,000	Zhenro Properties Group Ltd.	8.300%	15/09/23	97	0.02
5,400,000	Zhenro Properties Group Ltd.	8.000%	06/03/23	217	0.06
3,040,000	Zhongliang Holdings Group Co. Ltd.	9.750%	31/12/23	361	0.09
1,300,000	Zhongliang Holdings Group Co. Ltd.	8.750%	15/04/23	185	0.05
2,100,000	Zhongsheng Group Holdings Ltd.	3.000%	13/01/26	1,917	0.51
				98,898	26.14
Yuan renminbi					
40,000,000	Bank of China Ltd.	4.200%	21/09/30	5,668	1.50
30,000,000	China Construction Bank Corp.	3.800%	10/08/36	4,313	1.14
20,000,000	China Construction Bank Corp.	3.450%	10/08/31	2,790	0.74
20,000,000	Chongqing Longhu Development Co. Ltd.	4.500%	15/07/25	2,681	0.71

Portfolio details (continued)

All China Bond Fund (continued)

Schedule of investments as at 30 June 2023 (continued)

Holdings	Security description	Coupon rate	Maturity date	Market value (000) USD	% of shareholders' equity
Transferable securities admitted to an official exchange listing					
Corporate Bond (continued)					
Yuan renminbi (continued)					
30,000,000	DBS Bank China Ltd.	4.700%	24/03/31	4,268	1.13
30,000,000	Emirates NBD Bank PJSC	3.500%	28/05/26	4,092	1.08
30,000,000	First Abu Dhabi Bank PJSC	3.400%	18/08/25	4,116	1.09
10,000,000	Industrial & Commercial Bank of China Ltd.	3.280%	20/01/32	1,385	0.37
55,000,000	Industrial & Commercial Bank of China Ltd.	3.000%	19/01/25	7,602	2.01
30,000,000	QNB Finance Ltd.	3.150%	04/02/26	4,074	1.08
40,000,000	Shanghai Shimao Co. Ltd.	5.500%	06/05/24	1,194	0.31
40,000,000	Shanghai Shimao Co. Ltd.	5.150%	16/03/24	1,173	0.31
40,000,000	Shanghai Shimao Co. Ltd.	4.120%	09/01/24	1,187	0.31
9,500,000	Shanghai Shimao Co. Ltd.	4.240%	21/10/23	280	0.07
15,000,000	Zhenro Properties Group Ltd.	8.000%	06/03/23	90	0.02
				44,913	11.87
TOTAL CORPORATE BONDS				143,811	38.01
(cost (000) USD 232,239)					

Government Bonds – 57.00%

Yuan renminbi

10,000,000	Agricultural Development Bank of China	3.950%	26/02/36	1,516	0.40
70,000,000	Agricultural Development Bank of China	3.520%	24/05/31	10,095	2.67
110,000,000	Agricultural Development Bank of China	3.350%	24/03/26	15,514	4.10
10,000,000	China Development Bank	3.800%	25/01/36	1,495	0.39
80,000,000	China Development Bank	3.410%	07/06/31	11,463	3.03
110,000,000	China Development Bank	3.300%	03/03/26	15,511	4.10
90,000,000	China Government Bonds	3.190%	15/04/53	12,844	3.39
30,000,000	China Government Bonds	3.120%	25/10/52	4,191	1.11
210,000,000	China Government Bonds	3.530%	18/10/51	31,318	8.28
135,000,000	China Government Bonds	2.880%	25/02/33	18,909	5.00

Portfolio details (continued)

All China Bond Fund (continued)

Schedule of investments as at 30 June 2023 (continued)

Holdings	Security description	Coupon rate	Maturity date	Market value (000) USD	% of shareholders' equity
Transferable securities admitted to an official exchange listing					
Government Bonds (continued)					
Yuan renminbi (continued)					
30,000,000	China Government Bonds	2.750%	17/02/32	4,145	1.10
100,000,000	China Government Bonds	3.020%	27/05/31	14,135	3.74
185,000,000	China Government Bonds	2.910%	14/10/28	26,006	6.87
20,000,000	China Government Bonds	3.010%	13/05/28	2,830	0.75
30,000,000	China Government Bonds	2.480%	15/04/27	4,143	1.09
10,000,000	China Government Bonds	3.030%	11/03/26	1,407	0.37
20,000,000	China Government Bonds	2.180%	25/08/25	2,752	0.73
10,000,000	Export-Import Bank of China	3.880%	12/01/36	1,504	0.40
70,000,000	Export-Import Bank of China	3.380%	16/07/31	10,001	2.64
110,000,000	Export-Import Bank of China	3.220%	14/05/26	15,476	4.09
45,000,000	Hong Kong Government International Bonds	3.000%	11/01/25	6,241	1.65
30,000,000	Poland Government International Bonds	3.200%	15/10/24	4,163	1.10
				215,659	57.00
TOTAL GOVERNMENT BONDS				215,659	57.00
(cost (000) USD 234,327)					
TOTAL TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL EXCHANGE LISTING				359,470	95.01
(cost (000) USD 466,566)					

Transferable securities and / or money market instruments dealt in another regulated market

Corporate Bond – 1.37%

US dollar

1,800,000	CIFI Holdings Group Co. Ltd.	11.581%	31/12/99	191	0.05
2,200,000	Melco Resorts Finance Ltd.	5.625%	17/07/27	1,995	0.53
2,900,000	MGM China Holdings Ltd.	4.750%	01/02/27	2,632	0.69

Portfolio details (continued)

All China Bond Fund (continued)

Schedule of investments as at 30 June 2023 (continued)

Holdings	Security description	Coupon rate	Maturity date	Market value (000) USD	% of shareholders' equity
Transferable securities and / or money market instruments dealt in another regulated market					
Corporate Bond (continued)					
US dollar (continued)					
3,700,000	Shimao Group Holdings Ltd.	5.600%	15/07/26	376	0.10
				5,194	1.37
TOTAL CORPORATE BONDS				5,194	1.37
(cost (000) USD 10,499)					
TOTAL TRANSFERABLE SECURITIES AND / OR MONEY MARKET INSTRUMENTS DEALT				5,194	1.37
IN ANOTHER REGULATED MARKET					
(cost (000) USD 10,499)					
MARKET VALUE OF INVESTMENTS EXCLUDING DERIVATIVES				364,664	96.38
(cost (000) USD 477,065)					

Forward Currency Contracts – (0.47%)

Maturity date		Amount bought		Amount sold	Unrealised gain (000) USD	% of Shareholders' equity
20/09/2023	USD	18,567,967	CNH	132,495,528	226	0.06
UNREALISED GAIN ON FORWARD CURRENCY CONTRACTS					226	0.06

Maturity date		Amount bought		Amount sold	Unrealised loss (000) USD	% of Shareholders' equity
20/09/2023	CNH	827,118,922	USD	116,516,909	(2,011)	(0.53)
UNREALISED LOSS ON FORWARD CURRENCY CONTRACTS					(2,011)	(0.53)

Forward Currency Contracts on Hedged Share Classes – (0.02%)

Maturity date		Amount bought		Amount sold	Unrealised loss (000) USD	% of Shareholders' equity
31/07/2023	AUD	11,352	USD	7,685	(0)	(0.00)
31/07/2023	EUR	10,000,237	USD	10,993,977	(68)	(0.02)
31/07/2023	SGD	49,120	USD	36,615	(0)	(0.00)
31/07/2023	USD	222,036	EUR	203,306	(0)	(0.00)

Portfolio details (continued)

All China Bond Fund (continued)

Schedule of investments as at 30 June 2023 (continued)

Forward Currency Contracts on Hedged Share Classes – (0.02%) ((continued))

Maturity date		Amount bought		Amount sold	Unrealised loss (000) USD	% of Shareholders' equity
31/07/2023	USD	547	SGD	739	(0)	(0.00)
UNREALISED LOSS ON FORWARD CURRENCY CONTRACTS ON HEDGED SHARE CLASSES					(68)	(0.02)
MARKET VALUE OF INVESTMENTS (cost (000) USD 477,065)					362,811	95.89
OTHER ASSETS AND LIABILITIES					15,541	4.11
SHAREHOLDERS' EQUITY					378,352	100.00

^{a)} Variable and floating coupon rates are those quoted as of 30 June 2023

The counterparties for Forward Currency Contracts were Barclays Bank Plc., BNP Paribas SA, Citibank, Goldman Sachs International, Merrill Lynch International, Standard Chartered Bank, State Street Bank London and State Street Trust Canada.

Portfolio details

Asia Dynamic Bond Fund

Schedule of investments as at 30 June 2023

Holdings	Security description	Coupon rate	Maturity date	Market value (000) USD	% of shareholders' equity
Transferable securities admitted to an official exchange listing					
Corporate Bond – 70.32%					
Euro					
500,000	AIA Group Ltd. ^{a)}	0.880%	09/09/33	433	0.82
736,000	Worley U.S. Finance Sub Ltd.	0.875%	09/06/26	718	1.37
				1,151	2.19
US dollar					
730,000	AAC Technologies Holdings, Inc. (traded in Hong Kong)	3.750%	02/06/31	534	1.01
320,000	AAC Technologies Holdings, Inc. (traded in Supranational)	3.750%	02/06/31	234	0.44
400,000	Adani Electricity Mumbai Ltd.	3.867%	22/07/31	285	0.54
990,000	Adani Electricity Mumbai Ltd.	3.949%	12/02/30	744	1.41
690,000	AIA Group Ltd. ^{a)}	2.700%	31/12/99	613	1.16
1,166,490	Azure Power Energy Ltd.	3.575%	19/08/26	879	1.67
268,000	Bank Mandiri Persero Tbk PT	5.500%	04/04/26	268	0.51
645,000	Bank Mandiri Persero Tbk PT	4.750%	13/05/25	635	1.21
940,000	Bank Negara Indonesia Persero Tbk PT ^{a)}	4.300%	31/12/99	777	1.48
250,000	Bank of East Asia Ltd. ^{a)}	5.825%	31/12/99	220	0.42
500,000	Bank of East Asia Ltd. (traded in Hong Kong) ^{a)}	5.875%	31/12/99	459	0.87
465,000	Bank of East Asia Ltd. (traded in United States) ^{a)}	5.875%	31/12/99	427	0.81
490,000	Bank of East Asia Ltd. ^{a)}	6.750%	15/03/27	486	0.92
1,198,000	CIFI Holdings Group Co. Ltd.	5.950%	20/10/25	135	0.26
225,000	Country Garden Holdings Co. Ltd.	4.800%	06/08/30	67	0.13
1,730,000	Country Garden Holdings Co. Ltd.	7.250%	08/04/26	616	1.17
1,015,000	Dianjian Haiyu Ltd. ^{a)}	4.300%	31/12/99	998	1.90
950,000	DP World Salaam ^{a)}	6.000%	31/12/99	942	1.79
283,000	Dua Capital Ltd.	1.658%	11/05/26	255	0.48
480,000	Freeport Indonesia PT	5.315%	14/04/32	455	0.86
709,000	GC Treasury Center Co. Ltd.	4.400%	30/03/32	645	1.23
765,000	Geely Automobile Holdings Ltd. ^{a)}	4.000%	31/12/99	732	1.39

Portfolio details (continued)

Asia Dynamic Bond Fund (continued)

Schedule of investments as at 30 June 2023 (continued)

Holdings	Security description	Coupon rate	Maturity date	Market value (000) USD	% of shareholders' equity
Transferable securities admitted to an official exchange listing					
Corporate Bond (continued)					
US dollar (continued)					
1,140,000	Genm Capital Labuan Ltd.	3.882%	19/04/31	927	1.76
445,000	GLP Pte. Ltd.	3.875%	04/06/25	312	0.59
1,176,000	Greenko Solar Mauritius Ltd.	5.950%	29/07/26	1,106	2.10
848,000	Haidilao International Holding Ltd.	2.150%	14/01/26	767	1.46
840,000	Huarong Finance 2017 Co. Ltd.	4.950%	07/11/47	565	1.07
469,000	Huarong Finance 2017 Co. Ltd.	4.250%	07/11/27	392	0.74
200,000	Huarong Finance 2019 Co. Ltd.	3.375%	24/02/30	152	0.29
340,000	Huarong Finance 2019 Co. Ltd.	4.500%	29/05/29	273	0.52
530,000	India Green Energy Holdings	5.375%	29/04/24	520	0.99
750,000	India Green Power Holdings	4.000%	22/02/27	658	1.25
254,000	Indofood CBP Sukses Makmur Tbk PT	4.745%	09/06/51	191	0.36
251,000	Indofood CBP Sukses Makmur Tbk PT	3.398%	09/06/31	212	0.40
1,054,200	JSW Hydro Energy Ltd.	4.125%	18/05/31	893	1.70
427,000	JSW Infrastructure Ltd.	4.950%	21/01/29	368	0.70
200,000	JSW Steel Ltd.	5.050%	05/04/32	162	0.31
780,000	Kaisa Group Holdings Ltd.	11.250%	09/04/22	54	0.10
1,037,000	Kasikornbank PCL ^{a)}	3.343%	02/10/31	919	1.75
225,000	Kookmin Bank	4.500%	01/02/29	212	0.40
700,000	Longfor Group Holdings Ltd.	3.850%	13/01/32	484	0.92
330,000	Longfor Group Holdings Ltd.	3.950%	16/09/29	245	0.47
480,000	Longfor Group Holdings Ltd.	4.500%	16/01/28	385	0.73
1,015,000	Medco Bell Pte. Ltd.	6.375%	30/01/27	959	1.82
825,000	Meituan	3.050%	28/10/30	655	1.24
594,000	Network i2i Ltd. ^{a)}	3.975%	31/12/99	532	1.01
456,000	Network i2i Ltd. ^{a)}	5.650%	31/12/99	444	0.84
250,000	Nickel Industries Ltd. (traded in Singapore)	11.250%	21/10/28	258	0.49
510,000	Nickel Industries Ltd. (traded in United States)	11.250%	21/10/28	526	1.00

Portfolio details (continued)

Asia Dynamic Bond Fund (continued)

Schedule of investments as at 30 June 2023 (continued)

Holdings	Security description	Coupon rate	Maturity date	Market value (000) USD	% of shareholders' equity
Transferable securities admitted to an official exchange listing					
Corporate Bond (continued)					
US dollar (continued)					
383,000	Periama Holdings LLC	5.950%	19/04/26	369	0.70
680,000	Power Finance Corp. Ltd.	3.750%	06/12/27	627	1.19
587,000	Prosus NV	3.061%	13/07/31	460	0.87
800,000	Resorts World Las Vegas LLC/RWLV Capital, Inc.	4.625%	06/04/31	623	1.18
911,000	Sands China Ltd.	5.900%	08/08/28	869	1.65
1,133,000	Sarana Multi Infrastruktur Persero PT	2.050%	11/05/26	1,012	1.92
475,000	Shanghai Commercial Bank Ltd. ^{a)}	6.375%	28/02/33	475	0.90
200,000	Shimao Group Holdings Ltd.	3.450%	11/01/31	20	0.04
200,000	Shimao Group Holdings Ltd.	6.125%	21/02/24	20	0.04
260,000	Shimao Group Holdings Ltd.	4.750%	03/07/22	26	0.05
475,000	Shinhan Bank Co. Ltd.	4.000%	23/04/29	432	0.82
350,000	Shinhan Financial Group Co. Ltd. ^{a)}	2.875%	31/12/99	309	0.59
200,000	Shinhan Financial Group Co. Ltd. ^{a)}	3.340%	05/02/30	191	0.36
200,000	SK Hynix, Inc.	6.500%	17/01/33	203	0.39
216,000	SK Hynix, Inc.	6.375%	17/01/28	218	0.41
1,145,000	Star Energy Geothermal Darajat II/Star Energy Geothermal Salak	4.850%	14/10/38	1,036	1.97
560,000	Summit Digitel Infrastructure Ltd.	2.875%	12/08/31	446	0.85
710,000	Suzano Austria GmbH	5.000%	15/01/30	667	1.27
200,000	Thaioil Treasury Center Co. Ltd.	5.375%	20/11/48	172	0.33
245,000	Tower Bersama Infrastructure Tbk PT	2.750%	20/01/26	227	0.43
440,000	Tower Bersama Infrastructure Tbk PT	4.250%	21/01/25	431	0.82
468,000	United Overseas Bank Ltd. ^{a)}	3.875%	31/12/99	462	0.88
886,000	United Overseas Bank Ltd. ^{a)}	3.863%	07/10/32	830	1.58
200,000	Woori Bank	4.875%	26/01/28	199	0.38
576,000	Zhenro Properties Group Ltd.	6.700%	04/08/26	24	0.05
470,000	Zhenro Properties Group Ltd.	9.150%	06/05/23	20	0.04
350,000	Zhongliang Holdings Group Co. Ltd.	9.750%	31/12/23	41	0.08

Portfolio details (continued)

Asia Dynamic Bond Fund (continued)

Schedule of investments as at 30 June 2023 (continued)

Holdings	Security description	Coupon rate	Maturity date	Market value (000) USD	% of shareholders' equity
Transferable securities admitted to an official exchange listing					
Corporate Bond (continued)					
US dollar (continued)					
472,000	Zhongliang Holdings Group Co. Ltd.	8.750%	15/04/23	67	0.13
890,000	Zhongsheng Group Holdings Ltd.	3.000%	13/01/26	812	1.54
				35,865	68.13
TOTAL CORPORATE BONDS				37,016	70.32
(cost (000) USD 44,816)					
Government Bonds - 8.31%					
US dollar					
500,000	Airport Authority ^{a)}	2.400%	31/12/99	443	0.84
250,000	Airport Authority	1.625%	04/02/31	203	0.39
200,000	Export-Import Bank of Korea	5.125%	11/01/33	207	0.39
295,000	Indonesia Government International Bonds	3.850%	15/10/30	278	0.53
435,000	Korea Development Bank	4.250%	08/09/32	421	0.80
200,000	Mongolia Government International Bonds	3.500%	07/07/27	169	0.32
321,000	Pakistan Government International Bonds	7.375%	08/04/31	150	0.29
590,000	Pakistan Government International Bonds	6.000%	08/04/26	290	0.55
345,000	Perusahaan Penerbit SBSN Indonesia III	4.700%	06/06/32	344	0.65
1,410,000	Philippines Government International Bonds	3.229%	29/03/27	1,336	2.54
640,000	Sri Lanka Government International Bonds	6.850%	03/11/25	301	0.57
520,000	Sri Lanka Government International Bonds	6.850%	14/03/24	232	0.44
				4,374	8.31
TOTAL GOVERNMENT BONDS				4,374	8.31
(cost (000) USD 4,751)					
TOTAL TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL EXCHANGE LISTING				41,390	78.63
(cost (000) USD 49,567)					

Portfolio details (continued)

Asia Dynamic Bond Fund (continued)

Schedule of investments as at 30 June 2023 (continued)

Holdings	Security description	Coupon rate	Maturity date	Market value (000) USD	% of shareholders' equity
Transferable securities and / or money market instruments dealt in another regulated market					
Corporate Bond - 16.14%					
US dollar					
824,000	Bangkok Bank PCL ^{a)}	5.000%	31/12/99	783	1.49
467,000	China CITIC Bank Internationa! Ltd. ^{a)}	4.625%	28/02/29	462	0.88
776,550	Continuum Energy Levanter Pte. Ltd. (traded in Germany)	4.500%	09/02/27	724	1.38
186,000	Continuum Energy Levanter Pte. Ltd. (traded in United States)	4.500%	09/02/27	174	0.33
295,000	FMG Resources August 2006 Pty. Ltd.	4.500%	15/09/27	277	0.53
600,000	HDFC Bank Ltd. ^{a)}	3.700%	31/12/99	523	0.99
474,000	HDFC Bank Ltd.	5.686%	02/03/26	475	0.90
470,000	Kasikornbank PCL ^{a)}	5.275%	31/12/99	444	0.84
535,000	Kookmin Bank	2.500%	04/11/30	439	0.83
800,000	Melco Resorts Finance Ltd.	5.625%	17/07/27	726	1.38
530,000	NongHyup Bank	4.875%	03/07/28	525	1.00
280,000	POSCO	5.750%	17/01/28	284	0.54
335,000	REC Ltd.	5.625%	11/04/28	332	0.63
1,245,000	Shimao Group Holdings Ltd.	5.600%	15/07/26	127	0.24
251,000	SK On Co. Ltd.	5.375%	11/05/26	249	0.47
790,000	Standard Chartered PLC ^{a)}	6.187%	06/07/27	791	1.50
700,000	Studio City Finance Ltd.	5.000%	15/01/29	525	1.00
200,000	Thaioi! Treasury Center Co. Ltd. ^{b)}	4.625%	20/11/28	189	0.36
500,000	UPL Corp. Ltd.	4.625%	16/06/30	429	0.82
505,000	Zhenro Properties Group Ltd.	14.724%	31/12/99	17	0.03
				8,495	16.14
TOTAL CORPORATE BONDS				8,495	16.14
(cost (000) USD 9,752)					
TOTAL TRANSFERABLE SECURITIES AND / OR MONEY MARKET INSTRUMENTS DEALT IN ANOTHER REGULATED MARKET				8,495	16.14
(cost (000) USD 9,752)					

Portfolio details (continued)

Asia Dynamic Bond Fund (continued)

Schedule of investments as at 30 June 2023 (continued)

Holdings	Security description	Market value (000) USD	% of shareholders' equity
Collective Investment Schemes - 7.76%			
US dollar			
392,000	State Street USD Liquidity LVNAV FundUSD (Dist)	4,086	7.76
TOTAL COLLECTIVE INVESTMENT SCHEMES (cost (000) USD 4,066)		4,086	7.76
MARKET VALUE OF INVESTMENTS EXCLUDING DERIVATIVES (cost (000) USD 63,385)		53,971	102.53

Futures – 0.01%

Number of contracts	Security description	Unrealised gain (000) USD	% of shareholders' equity
US dollar			
(2)	US Treasury Notes 10YR 20/09/23	Short 3	0.01
UNREALISED GAIN ON FUTURES		3	0.01

Number of contracts	Security description	Unrealised loss (000) USD	% of Shareholders' equity
US dollar			
(1)	US Long Bond 20/09/23	Short (0)	0.00
UNREALISED LOSS ON FUTURES		(0)	0.00

Forward Currency Contracts - 0.00%

Maturity date	Amount bought	Amount sold	Unrealised gain (000) USD	% of shareholders' equity
20/09/2023	USD 1,130,162	EUR 1,030,000	2	0.00
UNREALISED GAIN ON FORWARD CURRENCY CONTRACTS			2	0.00

Portfolio details (continued)

Asia Dynamic Bond Fund (continued)

Schedule of investments as at 30 June 2023 (continued)

MARKET VALUE OF INVESTMENTS (cost (000) USD 63,385)	53,976	102.54
OTHER ASSETS AND LIABILITIES	(1,335)	(2.54)
SHAREHOLDERS' EQUITY	52,641	100.00

^{a)} Variable and floating coupon rates are those quoted as of 30 June 2023

^{b)} 144A: This security is issued to qualified institutional investors, pursuant to private placements, and is transferable as stated in rule 144A of the US Securities Act of 1933.

The Broker for the Futures was Goldman Sachs & Co.

The counterparty for Forward Currency Contracts was Barclays Bank Plc.

Portfolio details

Emerging Markets Blended Debt Fund

Schedule of investments as at 30 June 2023

Holdings	Security description	Coupon rate	Maturity date	Market value (000) USD	% of shareholders' equity
Transferable securities admitted to an official exchange listing					
Corporate Bond - 17.10%					
Euro					
201,000	NAK Naftogaz Ukraine via Kondor Finance PLC	7.125%	19/07/26	81	0.09
Mexican peso					
5,360,000	America Movil SAB de CV	7.125%	09/12/24	296	0.34
South African rand					
7,000,000	Eskom Holdings SOC Ltd.	7.500%	15/09/33	265	0.31
US dollar					
200,000	Banco Bilbao Vizcaya Argentaria SA ^{a)}	5.862%	14/09/26	197	0.23
369,000	Banco Nacional de Panama	2.500%	11/08/30	291	0.34
262,000	Bank of East Asia Ltd. ^{a)}	5.825%	31/12/99	230	0.27
200,000	Braskem Netherlands Finance BV	7.250%	13/02/33	197	0.23
974,000	Chinalco Capital Holdings Ltd. ^{a)}	4.100%	31/12/99	953	1.11
478,000	Country Garden Holdings Co. Ltd.	3.875%	22/10/30	140	0.16
549,000	Country Garden Holdings Co. Ltd.	2.700%	12/07/26	172	0.20
574,000	Dua Capital Ltd.	2.780%	11/05/31	494	0.57
323,000	Ecopetrol SA	8.875%	13/01/33	320	0.37
200,000	Emirates NBD Bank PJSC ^{a)}	6.125%	31/12/99	198	0.23
469,800	Energean Israel Finance Ltd. ^{b)}	4.875%	30/03/26	437	0.51
202,000	Freeport Indonesia PT	5.315%	14/04/32	192	0.22
224,000	Gaci First Investment Co.	5.125%	14/02/53	202	0.23
370,000	Gohl Capital Ltd.	4.250%	24/01/27	345	0.40
454,000	Huarong Finance II Co. Ltd.	5.000%	19/11/25	420	0.49
306,000	IHS Holding Ltd.	6.250%	29/11/28	252	0.29
320,000	Indofood CBP Sukses Makmur Tbk PT	4.745%	09/06/51	241	0.28
595,000	Kaisa Group Holdings Ltd.	11.950%	22/10/22	40	0.05
1,640,000	Kaisa Group Holdings Ltd.	8.500%	30/06/22	110	0.13
264,000	KazMunayGas National Co. JSC	5.750%	19/04/47	216	0.25
430,000	KazMunayGas National Co. JSC	3.500%	14/04/33	335	0.39

Portfolio details (continued)

Emerging Markets Blended Debt Fund (continued)

Schedule of investments as at 30 June 2023 (continued)

Holdings	Security description	Coupon rate	Maturity date	Market value (000) USD	% of shareholders' equity
Transferable securities admitted to an official exchange listing					
Corporate Bond (continued)					
US dollar (continued)					
400,000	KazMunayGas National Co. JSC	5.375%	24/04/30	373	0.43
200,000	Khazanah Global Sukuk Bhd	4.687%	01/06/28	198	0.23
200,000	MAF Global Securities Ltd. ^{a)}	7.875%	31/12/99	203	0.24
340,000	MARB BondCo PLC	3.950%	29/01/31	244	0.28
200,000	MDGH GMTN RSC Ltd.	4.375%	22/11/33	193	0.22
206,000	MDGH GMTN RSC Ltd.	2.500%	03/06/31	177	0.21
660,000	Medco Laurel Tree Pte. Ltd.	6.950%	12/11/28	608	0.70
503,000	Melco Resorts Finance Ltd.	5.750%	21/07/28	441	0.51
243,000	Millicom International Cellular SA	6.250%	25/03/29	219	0.25
409,000	MVM Energetika Zrt	7.500%	09/06/28	408	0.47
448,000	NBK Tier 1 Ltd. ^{a)}	3.625%	31/12/99	389	0.45
337,000	Network i2i Ltd. ^{a)}	5.650%	31/12/99	328	0.38
706,000	Periama Holdings LLC	5.950%	19/04/26	680	0.79
374,000	Perusahaan Perseroan Persero PT Perusahaan Listrik Negara	4.000%	30/06/50	272	0.32
204,000	Prosus NV	4.987%	19/01/52	147	0.17
1,200,000	QatarEnergy	3.300%	12/07/51	883	1.02
752,000	QatarEnergy	3.125%	12/07/41	577	0.67
200,000	Resorts World Las Vegas LLC/RWLV Capital, Inc.	4.625%	16/04/29	165	0.19
217,000	Shinhan Financial Group Co. Ltd. ^{a)}	3.340%	05/02/30	207	0.24
200,000	Southern Gas Corridor CJSC	6.875%	24/03/26	204	0.24
200,000	Studio City Finance Ltd.	6.000%	15/07/25	187	0.22
377,000	Tullow Oil PLC	10.250%	15/05/26	291	0.34
296,000	UPL Corp. Ltd. ^{a)}	5.250%	31/12/99	244	0.28
633,000	VEON Holdings BV	3.375%	25/11/27	440	0.51
952,000	Zhenro Properties Group Ltd. (traded in Hong Kong)	7.875%	14/04/24	42	0.05

Portfolio details (continued)

Emerging Markets Blended Debt Fund (continued)

Schedule of investments as at 30 June 2023 (continued)

Holdings	Security description	Coupon rate	Maturity date	Market value (000) USD	% of shareholders' equity
Transferable securities admitted to an official exchange listing					
Corporate Bond (continued)					
US dollar (continued)					
35,000	Zhenro Properties Group Ltd. (traded in Supranational)	7.875%	14/04/24	2	0.00
				14,104	16.36
TOTAL CORPORATE BONDS				14,746	17.10
(cost (000) USD 18,797)					
Government Bonds - 62.14%					
Brazilian real					
263,400	Brazil Notas do Tesouro Nacional	10.000%	01/01/29	538	0.62
2,650,800	Brazil Notas do Tesouro Nacional	10.000%	01/01/25	5,465	6.34
				6,003	6.96
Chilean peso					
15,000,000	Bonos de la Tesoreria de la Republica en pesos	5.000%	01/03/35	19	0.02
390,000,000	Bonos de la Tesoreria de la Republica en pesos ^{b)}	7.000%	01/05/34	561	0.65
575,000,000	Bonos de la Tesoreria de la Republica en pesos ^{b)}	6.000%	01/04/33	759	0.88
220,000,000	Bonos de la Tesoreria de la Republica en pesos ^{b)}	4.700%	01/09/30	266	0.31
175,000,000	Bonos de la Tesoreria de la Republica en pesos	4.500%	01/03/26	212	0.25
				1,817	2.11
Colombian peso					
1,297,700,000	Colombia TES	9.250%	28/05/42	279	0.33
2,520,900,000	Colombia TES	7.000%	26/03/31	510	0.59
1,179,900,000	Colombia TES	6.000%	28/04/28	243	0.28
631,000,000	Financiera de Desarrollo Territorial SA Findeter	7.875%	12/08/24	140	0.16
				1,172	1.36
Czech koruna					
7,640,000	Czech Republic Government Bonds	1.500%	24/04/40	231	0.27
14,580,000	Czech Republic Government Bonds	1.950%	30/07/37	507	0.59

Portfolio details (continued)

Emerging Markets Blended Debt Fund (continued)

Schedule of investments as at 30 June 2023 (continued)

Holdings	Security description	Coupon rate	Maturity date	Market value (000) USD	% of shareholders' equity
Transferable securities admitted to an official exchange listing					
Government Bonds (continued)					
Czech koruna (continued)					
8,570,000	Czech Republic Government Bonds	3.500%	30/05/35	366	0.42
7,230,000	Czech Republic Government Bonds	2.000%	13/10/33	269	0.31
8,540,000	Czech Republic Government Bonds	1.750%	23/06/32	320	0.37
13,340,000	Czech Republic Government Bonds	1.200%	13/03/31	488	0.57
8,540,000	Czech Republic Government Bonds	5.000%	30/09/30	407	0.47
13,760,000	Czech Republic Government Bonds	0.050%	29/11/29	480	0.56
3,500,000	Czech Republic Government Bonds	2.750%	23/07/29	147	0.17
22,210,000	Czech Republic Government Bonds	5.500%	12/12/28	1,074	1.25
2,560,000	Czech Republic Government Bonds	2.500%	25/08/28	107	0.12
				4,396	5.10
Euro					
290,000	Hungary Government International Bonds	5.000%	22/02/27	319	0.37
175,000	Ivory Coast Government International Bonds	6.875%	17/10/40	145	0.17
680,000	Ivory Coast Government International Bonds	4.875%	30/01/32	580	0.67
162,000	Ivory Coast Government International Bonds	5.875%	17/10/31	149	0.17
239,000	Ivory Coast Government International Bonds	5.250%	22/03/30	221	0.26
127,000	Romania Government International Bonds	3.375%	28/01/50	87	0.10
670,000	Romania Government International Bonds	6.625%	27/09/29	761	0.88
310,000	Senegal Government International Bonds	4.750%	13/03/28	292	0.34
324,000	Serbia International Bonds	1.500%	26/06/29	274	0.32
203,000	Serbia International Bonds	1.000%	23/09/28	172	0.20
313,000	Tunisian Republic	6.375%	15/07/26	199	0.23
				3,199	3.71
Hungarian forint					
184,840,000	Hungary Government Bonds	3.000%	27/10/38	349	0.40
90,070,000	Hungary Government Bonds	4.750%	24/11/32	224	0.26

Portfolio details (continued)

Emerging Markets Blended Debt Fund (continued)

Schedule of investments as at 30 June 2023 (continued)

Holdings	Security description	Coupon rate	Maturity date	Market value (000) USD	% of shareholders' equity
Transferable securities admitted to an official exchange listing					
Government Bonds (continued)					
Hungarian forint (continued)					
43,460,000	Hungary Government Bonds	3.000%	21/08/30	99	0.11
134,760,000	Hungary Government Bonds	2.000%	23/05/29	300	0.35
204,350,000	Hungary Government Bonds	6.750%	22/10/28	575	0.67
				1,547	1.79
Indian rupee					
100,000	India Government Bonds	7.260%	22/08/32	1	0.00
Indonesian rupiah					
2,800,000,000	Export-Import Bank of Korea	8.000%	15/05/24	189	0.22
4,290,000,000	Export-Import Bank of Korea	5.750%	05/03/24	285	0.33
5,430,000,000	Indonesia Treasury Bonds	6.875%	15/08/51	368	0.43
8,551,000,000	Indonesia Treasury Bonds	7.125%	15/06/43	606	0.70
5,518,000,000	Indonesia Treasury Bonds	7.125%	15/06/38	392	0.45
6,181,000,000	Indonesia Treasury Bonds	6.375%	15/04/32	415	0.48
				2,255	2.61
Mexican peso					
18,668,900	Mexico Bonos	7.750%	13/11/42	980	1.14
32,573,500	Mexico Bonos	7.750%	29/05/31	1,802	2.09
				2,782	3.23
Peruvian nuevo sol					
2,380,000	Peru Government Bonds	5.400%	12/08/34	583	0.68
2,162,000	Peru Government Bonds	6.150%	12/08/32	572	0.66
1,227,000	Peru Government Bonds	5.940%	12/02/29	333	0.39
2,592,000	Peruvian Government International Bonds	6.950%	12/08/31	728	0.84
				2,216	2.57

Portfolio details (continued)

Emerging Markets Blended Debt Fund (continued)

Schedule of investments as at 30 June 2023 (continued)

Holdings	Security description	Coupon rate	Maturity date	Market value (000) USD	% of shareholders' equity
Transferable securities admitted to an official exchange listing					
Government Bonds (continued)					
Polish zloty					
3,967,000	Poland Government Bonds	1.750%	25/04/32	713	0.83
2,596,000	Poland Government Bonds	1.250%	25/10/30	476	0.55
878,000	Poland Government Bonds	2.750%	25/10/29	184	0.21
2,515,000	Poland Government Bonds	7.500%	25/07/28	669	0.77
2,132,000	Poland Government Bonds	2.750%	25/04/28	463	0.54
1,560,000	Poland Government Bonds	3.750%	25/05/27	359	0.42
				2,864	3.32
South African rand					
17,650,000	South Africa Government Bonds	8.000%	31/01/30	830	0.96
Thailand baht					
11,007,000	Thailand Government Bonds	1.585%	17/12/35	274	0.32
21,758,000	Thailand Government Bonds	3.350%	17/06/33	656	0.76
73,672,000	Thailand Government Bonds	2.650%	17/06/28	2,110	2.45
				3,040	3.53
US dollar					
320,000	Abu Dhabi Government International Bonds	3.125%	30/09/49	236	0.27
809,684	Argentina Government International Bonds ^{a)}	3.875%	09/01/38	287	0.33
321,754	Argentina Government International Bonds (traded in Germany) ^{a)}	0.500%	09/07/30	107	0.12
562,093	Argentina Government International Bonds (traded in United States) ^{a)}	0.500%	09/07/30	188	0.22
296,000	Bermuda Government International Bonds	3.375%	20/08/50	205	0.24
615,000	Bermuda Government International Bonds	5.000%	15/07/32	604	0.70
808,000	Chile Government International Bonds	4.340%	07/03/42	720	0.83
735,427	Ecuador Government International Bonds ^{a), b)}	1.500%	31/07/40	230	0.27
534,138	Ecuador Government International Bonds ^{a)}	2.500%	31/07/35	186	0.22
384,193	Ecuador Government International Bonds ^{a)}	5.500%	31/07/30	187	0.22

Portfolio details (continued)

Emerging Markets Blended Debt Fund (continued)

Schedule of investments as at 30 June 2023 (continued)

Holdings	Security description	Coupon rate	Maturity date	Market value (000) USD	% of shareholders' equity
Transferable securities admitted to an official exchange listing					
Government Bonds (continued)					
US dollar (continued)					
1,657,000	Egypt Government international Bonds	7.625%	29/05/32	968	1.12
200,000	Export-Import Bank of Korea	5.125%	11/01/33	207	0.24
317,000	Finance Department Government of Sharjah	6.500%	23/11/32	327	0.38
643,000	Ghana Government international Bond ZCP	0.000%	07/04/25	248	0.29
200,000	Ghana Government international Bonds	8.627%	16/06/49	82	0.09
374,000	Ghana Government international Bonds	10.750%	14/10/30	252	0.29
206,000	Ghana Government international Bonds	7.625%	16/05/29	88	0.10
743,000	Ghana Government international Bonds	7.750%	07/04/29	319	0.37
200,000	Hong Kong Government international Bonds	5.250%	11/01/53	226	0.26
200,000	Hungary Government international Bonds	6.750%	25/09/52	207	0.24
239,000	Indonesia Government international Bonds	4.850%	11/01/33	239	0.28
200,000	Indonesia Government international Bonds	3.550%	31/03/32	182	0.21
215,000	Israel Government international Bonds	4.500%	17/01/33	212	0.25
200,000	Israel Government international Bonds	3.250%	17/01/28	187	0.22
492,000	Kenya Government international Bonds	7.250%	28/02/28	428	0.50
418,000	Korea Housing Finance Corp.	4.625%	24/02/28	412	0.48
200,000	Mexico Government international Bonds	6.338%	04/05/53	204	0.24
200,000	Mexico Government international Bonds	6.350%	09/02/35	211	0.24
599,000	Mexico Government international Bonds	5.400%	09/02/28	610	0.71
5,000	Mongolia Government international Bonds (traded in Singapore)	8.650%	19/01/28	5	0.01
200,000	Mongolia Government international Bonds (traded in United States)	8.650%	19/01/28	203	0.24
233,000	Mongolia Government international Bonds	5.125%	07/04/26	219	0.25
262,000	Morocco Government international Bonds	5.500%	11/12/42	227	0.26
240,000	Morocco Government international Bonds	2.375%	15/12/27	210	0.24
558,000	Nigeria Government international Bonds	7.875%	16/02/32	470	0.54
339,000	Pakistan Government international Bonds	6.875%	05/12/27	163	0.19

Portfolio details (continued)

Emerging Markets Blended Debt Fund (continued)

Schedule of investments as at 30 June 2023 (continued)

Holdings	Security description	Coupon rate	Maturity date	Market value (000) USD	% of shareholders' equity
Transferable securities admitted to an official exchange listing					
Government Bonds (continued)					
US dollar (continued)					
400,000	Pakistan Government international Bonds	6.000%	08/04/26	197	0.23
721,000	Paraguay Government international Bonds	5.400%	30/03/50	620	0.72
410,000	Paraguay Government international Bonds	5.850%	21/08/33	411	0.48
307,000	Paraguay Government international Bonds	3.849%	28/06/33	268	0.31
150,000	Peru Fondo MIVIVIENDA SA	4.625%	12/04/27	146	0.17
545,000	Perusahaan Penerbit SBSN Indonesia iii	4.700%	06/06/32	544	0.63
715,000	Philippines Government international Bonds	5.000%	17/07/33	728	0.84
200,000	Philippines Government international Bonds	3.556%	29/09/32	182	0.21
525,682	Provincia de Buenos Aires/Government Bonds ^{a)}	5.250%	01/09/37	201	0.23
184,000	Romania Government international Bonds	7.625%	17/01/53	203	0.23
322,000	Romania Government international Bonds	7.125%	17/01/33	343	0.40
211,000	Saudi Government international Bonds	5.250%	16/01/50	205	0.24
209,000	Senegal Government international Bonds	6.250%	23/05/33	176	0.20
200,000	Serbia international Bonds	6.500%	26/09/33	196	0.23
200,000	Serbia international Bonds	6.250%	26/05/28	199	0.23
819,000	South Africa Government international Bonds	7.300%	20/04/52	692	0.80
304,000	South Africa Government international Bonds	5.000%	12/10/46	204	0.24
318,000	Sri Lanka Government international Bonds	6.850%	03/11/25	150	0.17
604,000	Tunisian Republic	5.750%	30/01/25	405	0.47
319,000	Turkey Government international Bonds	4.875%	16/04/43	206	0.24
200,000	Turkey Government international Bonds	9.375%	19/01/33	201	0.23
654,000	Ukraine Government international Bonds ^{a)}	7.750%	01/08/41	255	0.30
384,000	Ukraine Government international Bonds	6.876%	21/05/31	89	0.10
593,000	Ukraine Government international Bonds	7.750%	01/09/26	144	0.17
633,000	Ukraine Government international Bonds	7.750%	01/09/25	161	0.19
635,000	Uzbekistan international Bonds	3.900%	19/10/31	514	0.60
1,164,000	Zambia Government international Bonds	8.970%	30/07/27	678	0.79

Portfolio details (continued)

Emerging Markets Blended Debt Fund (continued)

Schedule of investments as at 30 June 2023 (continued)

Holdings	Security description	Coupon rate	Maturity date	Market value (000) USD	% of shareholders' equity
Transferable securities admitted to an official exchange listing					
Government Bonds (continued)					
US dollar (continued)					
636,000	Zambia Government international Bonds	8.500%	14/04/24	372	0.43
				18,746	21.74
Yuan renminbi					
1,970,000	China Government Bonds	3.120%	25/10/52	275	0.32
5,260,000	China Government Bonds	2.880%	25/02/33	737	0.85
3,690,000	China Government Bonds	2.800%	25/03/30	513	0.60
8,560,000	China Government Bonds	2.640%	15/01/28	1,190	1.38
				2,715	3.15
TOTAL GOVERNMENT BONDS				53,583	62.14
(cost (000) USD 55,985)					
Supranationals – 0.51%					
Mexican peso					
23,100,000	Asian infrastructure investment Bank ZCP	0.000%	08/02/38	351	0.41
South African rand					
1,590,000	European investment Bank	8.500%	17/09/24	84	0.10
TOTAL SUPRANATIONALS				435	0.51
(cost (000) USD 453)					
TOTAL TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL EXCHANGE LISTING				68,764	79.75
(cost (000) USD 75,235)					
Transferable securities and / or money market instruments dealt in another regulated market					
Corporate Bond - 5.55%					
US dollar					
254,000	Alfa SAB de CV	6.875%	25/03/44	253	0.29
200,000	BBVA Bancomer SA ^{a)}	8.450%	29/06/38	200	0.23
200,000	Braskem Netherlands Finance BV	4.500%	31/01/30	172	0.20
200,000	C&W Senior Financing DAC	6.875%	15/09/27	175	0.20

Portfolio details (continued)

Emerging Markets Blended Debt Fund (continued)

Schedule of investments as at 30 June 2023 (continued)

Holdings	Security description	Coupon rate	Maturity date	Market value (000) USD	% of shareholders' equity
Transferable securities and / or money market instruments dealt in another regulated market					
Corporate Bond (continued)					
US dollar (continued)					
318,000	Canacol Energy Ltd.	5.750%	24/11/28	273	0.32
200,000	Cemex SAB de CV ^{a)}	9.125%	31/12/99	203	0.24
411,000	CSN Resources SA	4.625%	10/06/31	314	0.36
136,537	Energean Israel Finance Ltd. ^{b)}	8.500%	30/09/33	137	0.16
508,000	Greenko Wind Projects Mauritius Ltd.	5.500%	06/04/25	489	0.57
264,000	Industrias Penoles SAB de CV	5.650%	12/09/49	239	0.28
320,000	Kenbourne Invest SA	6.875%	26/11/24	279	0.32
592,316	MC Brazil Downstream Trading Sarl	7.250%	30/06/31	401	0.47
200,000	MDGH GMTN RSC Ltd.	5.084%	22/05/53	200	0.23
207,000	Millicom International Cellular SA	4.500%	27/04/31	159	0.18
465,000	Nemak SAB de CV	3.625%	28/06/31	365	0.42
225,000	Petroleos Mexicanos	10.000%	07/02/33	206	0.24
465,000	Tengizchevroil Finance Co. International Ltd.	3.250%	15/08/30	358	0.42
279,000	Tengizchevroil Finance Co. International Ltd.	4.000%	15/08/26	254	0.30
200,000	VTR Comunicaciones SpA	5.125%	15/01/28	104	0.12
				4,781	5.55
TOTAL CORPORATE BONDS				4,781	5.55
(cost (000) USD 5,328)					
Government Bonds - 7.91%					
Malaysian ringgit					
498,000	Malaysia Government Bonds	4.065%	15/06/50	105	0.12
2,290,000	Malaysia Government Bonds	3.757%	22/05/40	468	0.54
296,000	Malaysia Government Bonds	4.762%	07/04/37	68	0.08
2,298,000	Malaysia Government Bonds	4.254%	31/05/35	503	0.59
613,000	Malaysia Government Bonds	3.828%	05/07/34	130	0.15
1,926,000	Malaysia Government Bonds	3.582%	15/07/32	405	0.47

Portfolio details (continued)

Emerging Markets Blended Debt Fund (continued)

Schedule of investments as at 30 June 2023 (continued)

Holdings	Security description	Coupon rate	Maturity date	Market value (000) USD	% of shareholders' equity
Transferable securities and / or money market instruments dealt in another regulated market					
Government Bonds (continued)					
Malaysian ringgit (continued)					
2,682,000	Malaysia Government Bonds	3.885%	15/08/29	579	0.67
1,684,000	Malaysia Government Bonds	3.733%	15/06/28	363	0.42
2,460,000	Malaysia Government Bonds	3.906%	15/07/26	534	0.62
2,714,000	Malaysia Government Bonds	3.955%	15/09/25	588	0.68
6,172,000	Malaysia Government Bonds	3.478%	14/06/24	1,325	1.54
				5,068	5.88
Peruvian nuevo sol					
3,543,000	Peruvian Government International Bonds	6.350%	12/08/28	992	1.15
Thailand baht					
316,000	Thailand Government Bonds	2.750%	17/06/52	8	0.01
13,908,000	Thailand Government Bonds	3.300%	17/06/38	413	0.48
12,726,764	Thailand Government Bonds	1.250%	12/03/28	342	0.39
				763	0.88
TOTAL GOVERNMENT BONDS				6,823	7.91
(cost (000) USD 7,339)					
TOTAL TRANSFERABLE SECURITIES AND / OR MONEY MARKET INSTRUMENTS DEALT				11,604	13.46
IN ANOTHER REGULATED MARKET					
(cost (000) USD 12,667)					
Other transferable securities					
Corporate Bond - 1.95%					
Indonesian rupiah					
9,040,000,000	JPMorgan Chase Bank NA ^{b)}	8.375%	19/04/39	706	0.82

Portfolio details (continued)

Emerging Markets Blended Debt Fund (continued)

Schedule of investments as at 30 June 2023 (continued)

Holdings	Security description	Coupon rate	Maturity date	Market value (000) USD	% of shareholders' equity
Other transferable securities					
Corporate Bond (continued)					
Indonesian rupiah (continued)					
14,119,000,000	JPMorgan Chase Bank NA ^{a) i) b)}	7.000%	18/09/30	981	1.13
				1,687	1.95
TOTAL CORPORATE BONDS				1,687	1.95
(cost (000) USD 1,687)					
TOTAL OTHER TRANSFERABLE SECURITIES				1,687	1.95
(cost (000) USD 1,687)					
Collective Investment Schemes - 1.09%					
US dollar					
26,635	Ninety One Global Strategy Fund - All China Bond Fund Class S			771	0.90
16,000	State Street USD Liquidity LVNAV FundUSD (Dist)			167	0.19
				938	1.09
TOTAL COLLECTIVE INVESTMENT SCHEMES				938	1.09
(cost (000) USD 1,107)					
MARKET VALUE OF INVESTMENTS EXCLUDING DERIVATIVES				82,993	96.25
(cost (000) USD 90,696)					
Futures - (0.12%)					
Number of contracts	Security description			Unrealised gain (000) USD	% of shareholders' equity
South African rand					
364	Republic of South Africa Bond Futures 03/08/23		Long	1	0.00
UNREALISED GAIN ON FUTURES				1	0.00

Portfolio details (continued)

Emerging Markets Blended Debt Fund (continued)

Schedule of investments as at 30 June 2023 (continued)

Futures ((continued))

Number of contracts	Security description		Unrealised loss (000) USD	% of shareholders' equity
South African rand				
60	Republic of South Africa Bond Futures 03/08/23	Long	(3)	(0.00)
527	Republic of South Africa Bond Futures 03/08/23	Long	(68)	(0.08)
			(71)	(0.08)
South Korean won				
13	Korea Treasury Bond Futures 10YR 19/09/23	Long	(10)	(0.01)
34	Korea Treasury Bond Futures 3YR 19/09/23	Long	(19)	(0.03)
			(29)	(0.04)
UNREALISED LOSS ON FUTURES			(100)	(0.12)

Forward Currency Contracts - 0.21%

Maturity date		Amount bought		Amount sold	Unrealised gain (000) USD	% of shareholders' equity
19/07/2023	USD	1,019,681	NGN	518,670,023	342	0.41
05/09/2023	BRL	16,370,000	USD	3,321,033	55	0.06
20/09/2023	COP	2,896,290,000	USD	666,849	13	0.02
20/09/2023	HUF	1,011,333,404	USD	2,883,660	24	0.04
20/09/2023	INR	261,880,000	USD	3,163,011	20	0.03
20/09/2023	MXN	2,230,000	USD	126,025	2	0.00
20/09/2023	PEN	4,017,812	USD	1,086,306	16	0.02
20/09/2023	PLN	1,330,001	USD	325,249	0	0.00
20/09/2023	RON	7,824,146	USD	1,714,086	4	0.00
20/09/2023	USD	1,794,752	CNH	12,760,549	28	0.03
20/09/2023	USD	6,484,042	EUR	5,908,903	11	0.01
20/09/2023	USD	467,689	IDR	6,991,416,279	3	0.00
20/09/2023	USD	2,253,789	KRW	2,869,660,000	69	0.08
20/09/2023	USD	796,410	MYR	3,653,396	9	0.00

Portfolio details (continued)

Emerging Markets Blended Debt Fund (continued)

Schedule of investments as at 30 June 2023 (continued)

Forward Currency Contracts ((continued))

Maturity date		Amount bought		Amount sold	Unrealised gain (000) USD	% of shareholders' equity
20/09/2023	USD	2,038,474	TWD	62,230,000	36	0.04
20/09/2023	USD	1,626,898	ZAR	30,410,000	21	0.02
20/12/2023	USD	659,632	TRY	17,790,000	42	0.05
20/03/2024	USD	270,841	NGN	179,669,415	60	0.07
UNREALISED GAIN ON FORWARD CURRENCY CONTRACTS					755	0.88

Maturity date		Amount bought		Amount sold	Unrealised loss (000) USD	% of shareholders' equity
19/07/2023	NGN	518,670,022	USD	862,167	(185)	(0.21)
27/07/2023	COP	6,920,000,000	USD	1,656,255	(9)	(0.01)
05/09/2023	USD	5,087,373	BRL	25,180,246	(104)	(0.13)
20/09/2023	CLP	552,520,499	USD	684,957	(2)	(0.00)
20/09/2023	CNH	18,620,000	USD	2,588,250	(11)	(0.01)
20/09/2023	IDR	12,317,077,410	USD	827,768	(9)	(0.01)
20/09/2023	THB	142,282,884	USD	4,147,211	(104)	(0.12)
20/09/2023	USD	2,128,002	CZK	46,479,053	(1)	(0.00)
20/09/2023	USD	670,640	EGP	22,230,000	(5)	(0.01)
20/09/2023	USD	903,231	MXN	15,964,136	(16)	(0.02)
20/09/2023	USD	2,070,907	PHP	116,360,000	(30)	(0.03)
20/09/2023	USD	1,440,733	THB	50,730,000	(1)	(0.00)
20/09/2023	ZAR	40,509,980	USD	2,153,710	(15)	(0.02)
20/12/2023	TRY	17,790,000	USD	627,702	(9)	(0.01)
20/03/2024	NGN	179,669,416	USD	287,642	(76)	(0.09)
UNREALISED LOSS ON FORWARD CURRENCY CONTRACTS					(577)	(0.67)

Portfolio details (continued)

Emerging Markets Blended Debt Fund (continued)

Schedule of investments as at 30 June 2023 (continued)

Forward Currency Contracts on Hedged Share Classes – 0.00%

Maturity date		Amount bought		Amount sold	Unrealised loss (000) USD	% of shareholders' equity
31/07/2023	AUD	15,336	USD	10,382	(0)	(0.00)
UNREALISED LOSS ON FORWARD CURRENCY CONTRACTS ON HEDGED SHARE CLASSES					(0)	(0.00)

Swaps - (0.20%)

Net local notional amount	Pay	Receive	Currency	Maturity date	Market value (000) USD	% of shareholders' equity
Interest Rate Swaps						
161,223,547	Fixed 5.310%	Floating (CLP 6 month CLICP)	CLP	02/02/2033	1	0.00
308,540,000	Fixed 5.470%	Floating (CLP 6 month CLICP)	CLP	14/02/2033	(4)	(0.00)
1,227,235,000	Fixed 10.115%	Floating (COP LIBOR Overnight)	COP	08/03/2028	(27)	(0.03)
3,119,660,000	Fixed 11.250%	Floating (COP LIBOR Overnight)	COP	22/02/2025	(16)	(0.02)
3,119,660,000	Fixed 11.360%	Floating (COP LIBOR Overnight)	COP	24/02/2025	(18)	(0.02)
1,227,235,000	Fixed 9.955%	Floating (COP LIBOR Overnight)	COP	22/02/2028	(25)	(0.03)
5,147,388	Floating (MXN 1 month TIIE)	Fixed 9.315%	MXN	30/09/2032	24	0.02
18,334,812	Floating (MXN 1 month TIIE)	Fixed 9.358%	MXN	01/10/2032	87	0.10
8,258,788	Fixed 9.315%	Floating (MXN 1 Month TIIE)	MXN	30/09/2032	(38)	(0.04)
28,690,000	Fixed 9.358%	Floating (MXN 1 Month TIIE)	MXN	01/10/2032	(136)	(0.16)
4,000,000	Floating (PLN 6 Month WIBOR)	Fixed 6.640%	PLN	31/05/2027	51	0.06
695,400	Fixed 5.575%	Floating (PLN 6 month WIBOR)	PLN	18/04/2033	(7)	(0.01)
1,134,600	Fixed 5.605%	Floating (PLN 6 month WIBOR)	PLN	17/04/2033	(12)	(0.01)
1,396,000	Fixed 5.670%	Floating (PLN 6 month WIBOR)	PLN	17/04/2028	(9)	(0.01)

Portfolio details (continued)

Emerging Markets Blended Debt Fund (continued)

Schedule of investments as at 30 June 2023 (continued)

Swaps ((continued))

Net local notional amount	Pay	Receive	Currency	Maturity date	Market value (000) USD	% of shareholders' equity
Interest Rate Swaps ((continued))						
2,094,000	Fixed 5.680%	Floating (PLN 6 month WIBOR)	PLN	18/04/2028	(14)	(0.02)
7,600,000	Fixed 6.640%	Floating (PLN 6 Month WIBOR)	PLN	31/05/2027	(97)	(0.11)
3,423,420	Floating (ZAR 3 month JIBAR)	Fixed 7.665%	ZAR	27/01/2028	(7)	(0.01)
1,763,580	Floating (ZAR 3 month JIBAR)	Fixed 7.671%	ZAR	27/01/2028	(3)	(0.00)
12,103,000	Floating (ZAR 3 month JIBAR)	Fixed 7.673%	ZAR	26/01/2028	(23)	(0.03)
58,500,000	Floating (ZAR 3 month JIBAR)	Fixed 8.410%	ZAR	29/06/2025	(3)	(0.00)
Credit Default Swaps						
2,220,000	Fixed 1.000%	Floating (3 Month Markit CDX)	USD	20/06/2028	106	0.12
TOTAL SWAPS					(170)	(0.20)
MARKET VALUE OF INVESTMENTS (cost (000) USD 90,696)					82,902	96.14
OTHER ASSETS AND LIABILITIES					3,324	3.86
SHAREHOLDERS' EQUITY					86,226	100.00

^{a)} Variable and floating coupon rates are those quoted as of 30 June 2023

^{b)} 144A: This security is issued to qualified institutional investors, pursuant to private placements, and is transferable as stated in rule 144A of the US Securities Act of 1933.

The Broker for the Futures was Goldman Sachs & Co.

The counterparties for Forward Currency Contracts were Barclays Bank Plc., Citibank, Goldman Sachs International, HSBC Bank Plc., Merrill Lynch International,

Standard Chartered Bank, State Street Bank London and State Street Trust Canada.

The counterparty for Credit Default Swaps was Goldman Sachs International.

The underlying exposure obtained through Credit Default Swaps as at 30 June 2023 was USD 2,220,000.

The counterparties for Interest Rate Swaps were Citigroup Global Markets and Goldman Sachs International.

The underlying exposure obtained through Interest Rate Swaps as at 30 June 2023 was USD 14,367,536.

Portfolio details

Emerging Markets Corporate Debt Fund

Schedule of investments as at 30 June 2023

Holdings	Security description	Coupon rate	Maturity date	Market value (000) USD	% of shareholders' equity
Transferable securities admitted to an official exchange listing					
Corporate Bond - 66.40%					
Euro					
3,803,000	Arcelik AS	3.000%	27/05/26	3,805	0.21
2,918,000	EP Infrastructure AS	1.698%	30/07/26	2,713	0.15
13,817,000	Nemak SAB de CV	2.250%	20/07/28	12,291	0.69
				18,809	1.05
US dollar					
13,422,000	AAC Technologies Holdings, Inc.	3.750%	02/06/31	9,814	0.54
9,848,000	ABQ Finance Ltd.	2.000%	06/07/26	8,926	0.50
15,315,000	Adani Electricity Mumbai Ltd.	3.867%	22/07/31	10,903	0.60
21,818,000	Adani Electricity Mumbai Ltd.	3.949%	12/02/30	16,395	0.91
22,996,000	Anadolu Efes Biracilik Ve Malt Sanayii AS	3.375%	29/06/28	18,628	1.03
2,348,000	ANB Sukuk Ltd. ^{a)}	3.326%	28/10/30	2,213	0.12
38,472,000	Arabian Centres Sukuk II Ltd.	5.625%	07/10/26	35,302	1.96
21,739,000	Aydem Yenilenebilir Enerji AS	7.750%	02/02/27	18,479	1.02
5,770,000	Banco de Bogota SA (traded in Germany)	6.250%	12/05/26	5,590	0.31
5,404,000	Banco de Bogota SA (traded in United States)	6.250%	12/05/26	5,236	0.29
19,539,000	Bancolumbia SA ^{a)}	6.909%	18/10/27	18,541	1.03
20,411,000	Bank Leumi Le-Israel BM ^{a) b)}	3.275%	29/01/31	18,278	1.01
22,748,000	Bank of East Asia Ltd. ^{a)}	5.825%	31/12/99	19,982	1.11
5,724,000	Bank of East Asia Ltd. ^{a)}	4.000%	29/05/30	5,294	0.29
17,246,000	Bank of East Asia Ltd. ^{a)}	5.125%	07/07/28	16,123	0.89
12,298,000	Bidvest Group U.K. PLC	3.625%	23/09/26	11,005	0.61
230,000	Braskem Netherlands Finance BV	5.875%	31/01/50	186	0.01
7,507,000	Braskem Netherlands Finance BV	7.250%	13/02/33	7,378	0.41
5,011,000	BRF SA (traded in Luxembourg)	5.750%	21/09/50	3,351	0.19
21,049,000	BRF SA (traded in United States)	5.750%	21/09/50	14,078	0.78
1,462,000	CIFI Holdings Group Co. Ltd.	4.375%	12/04/27	164	0.01

Portfolio details (continued)

Emerging Markets Corporate Debt Fund (continued)

Schedule of investments as at 30 June 2023 (continued)

Holdings	Security description	Coupon rate	Maturity date	Market value (000) USD	% of shareholders' equity
Transferable securities admitted to an official exchange listing					
Corporate Bond (continued)					
US dollar (continued)					
5,891,000	CIFI Holdings Group Co. Ltd.	5.950%	20/10/25	662	0.04
245,000	CIFI Holdings Group Co. Ltd.	6.450%	07/11/24	28	0.00
37,769,265	CIMA Finance DAC	2.950%	05/09/29	33,921	1.88
13,153,000	Country Garden Holdings Co. Ltd.	4.800%	06/08/30	3,937	0.22
3,250,000	Country Garden Holdings Co. Ltd.	5.625%	14/01/30	1,032	0.06
2,830,000	Country Garden Holdings Co. Ltd.	5.125%	14/01/27	917	0.05
2,814,000	Country Garden Holdings Co. Ltd.	2.700%	12/07/26	881	0.05
40,085,000	Country Garden Holdings Co. Ltd.	7.250%	08/04/26	14,269	0.79
3,275,000	Country Garden Holdings Co. Ltd.	6.150%	17/09/25	1,109	0.06
250,000	Country Garden Holdings Co. Ltd.	5.125%	17/01/25	110	0.01
7,409,000	Doha Finance Ltd.	2.375%	31/03/26	6,841	0.38
4,150,000	DP World Salaam ^{a)}	6.000%	31/12/99	4,115	0.23
6,282,000	Ecopetrol SA	5.875%	02/11/51	4,168	0.23
32,186,000	Ecopetrol SA	7.375%	18/09/43	26,846	1.49
17,757,000	Ecopetrol SA	8.875%	13/01/33	17,578	0.97
4,961,000	Ecopetrol SA	6.875%	29/04/30	4,526	0.25
10,429,000	Emirates NBD Bank PJSC ^{a)}	6.125%	31/12/99	10,314	0.57
5,479,000	Empresa Nacional del Petroleo	3.450%	16/09/31	4,597	0.26
8,702,171	Energiean Israel Finance Ltd. ^{b)}	5.875%	30/03/31	7,598	0.42
4,785,000	Energiean PLC	6.500%	30/04/27	4,375	0.24
2,850,000	First Abu Dhabi Bank PJSC ^{a)}	4.500%	31/12/99	2,681	0.15
20,499,000	Freeport Indonesia PT	5.315%	14/04/32	19,439	1.08
27,524,000	Genm Capital Labuan Ltd.	3.882%	19/04/31	22,372	1.24
33,459,562	Greenko Power II Ltd.	4.300%	13/12/28	29,273	1.62
4,945,000	Greensaif Pipelines Bidco Sarl	6.510%	23/02/42	5,135	0.28
5,580,000	Greensaif Pipelines Bidco Sarl	6.129%	23/02/38	5,707	0.32
473,000	GTL Trade Finance, Inc. (traded in Luxembourg)	7.250%	16/04/44	502	0.03

Portfolio details (continued)

Emerging Markets Corporate Debt Fund (continued)

Schedule of investments as at 30 June 2023 (continued)

Holdings	Security description	Coupon rate	Maturity date	Market value (000) USD	% of shareholders' equity
Transferable securities admitted to an official exchange listing					
Corporate Bond (continued)					
US dollar (continued)					
9,288,000	GTLTrade Finance, Inc. (traded in United States)	7.250%	16/04/44	9,863	0.55
17,096,000	Huarong Finance 2017 Co. Ltd.	4.950%	07/11/47	11,493	0.64
16,392,000	Huarong Finance 2017 Co. Ltd.	4.250%	07/11/27	13,687	0.76
13,197,000	Huarong Finance 2019 Co. Ltd.	3.375%	24/02/30	10,024	0.56
3,821,000	Huarong Finance 2019 Co. Ltd.	4.500%	29/05/29	3,072	0.17
18,758,000	IHS Netherlands Holdco BV	8.000%	18/09/27	17,128	0.95
8,510,000	India Green Power Holdings	4.000%	22/02/27	7,461	0.41
15,981,000	Indofood CBP Sukses Makmur Tbk PT	4.745%	09/06/51	12,025	0.67
9,240,000	Investment Energy Resources Ltd.	6.250%	26/04/29	8,621	0.48
10,606,680	JSW Hydro Energy Ltd.	4.125%	18/05/31	8,989	0.50
12,385,000	JSW Infrastructure Ltd.	4.950%	21/01/29	10,680	0.59
7,725,000	JSW Steel Ltd.	5.050%	05/04/32	6,271	0.35
22,630,000	Kaisa Group Holdings Ltd.	9.375%	30/06/24	1,613	0.09
1,182,000	Kaisa Group Holdings Ltd.	11.950%	22/10/22	80	0.00
19,530,000	Kaisa Group Holdings Ltd.	11.250%	09/04/22	1,346	0.07
6,102,000	KazMunayGas National Co. JSC	6.375%	24/10/48	5,244	0.29
12,094,000	KazMunayGas National Co. JSC	5.375%	24/04/30	11,273	0.63
16,625,000	Kosmos Energy Ltd.	7.125%	04/04/26	14,675	0.81
25,872,000	Longfor Group Holdings Ltd.	3.950%	16/09/29	19,247	1.07
17,400,000	MAF Global Securities Ltd. ^{a)}	7.875%	31/12/99	17,660	0.98
7,350,000	MAF Sukuk Ltd.	5.000%	01/06/33	7,279	0.40
7,122,000	Medco Bell Pte. Ltd.	6.375%	30/01/27	6,729	0.37
12,270,000	Medco Oak Tree Pte. Ltd.	7.375%	14/05/26	12,124	0.67
12,653,000	Meituan	3.050%	28/10/30	10,044	0.56
23,608,000	Melco Resorts Finance Ltd.	5.750%	21/07/28	20,708	1.15
4,118,000	Metinvest BV	7.750%	17/10/29	2,419	0.13
5,111,000	Metinvest BV	7.650%	01/10/27	3,236	0.18

Portfolio details (continued)

Emerging Markets Corporate Debt Fund (continued)

Schedule of investments as at 30 June 2023 (continued)

Holdings	Security description	Coupon rate	Maturity date	Market value (000) USD	% of shareholders' equity
Transferable securities admitted to an official exchange listing					
Corporate Bond (continued)					
US dollar (continued)					
25,169,000	Mexico City Airport Trust	5.500%	31/07/47	22,122	1.23
21,173,000	MHP Lux SA	6.950%	03/04/26	12,066	0.67
20,110,500	Millicom International Cellular SA	6.250%	25/03/29	18,116	1.00
7,290,000	Millicom International Cellular SA	5.125%	15/01/28	6,437	0.36
3,920,000	Minerva Luxembourg SA (traded in Germany)	4.375%	18/03/31	3,077	0.17
33,219,000	Minerva Luxembourg SA (traded in United States)	4.375%	18/03/31	26,079	1.45
10,400,000	MVM Energetika Zrt	7.500%	09/06/28	10,384	0.58
3,941,000	Nbk Tier 2 Ltd. ^{a)}	2.500%	24/11/30	3,625	0.20
20,659,000	Network i2i Ltd. ^{a)}	3.975%	31/12/99	18,507	1.03
9,012,000	Network i2i Ltd. ^{a)}	5.650%	31/12/99	8,770	0.49
19,360,000	Nickel Industries Ltd.	11.250%	21/10/28	19,979	1.11
18,558,000	NMC Healthcare Sukuk Ltd.	5.950%	21/11/23	4,378	0.24
2,986,000	Periama Holdings LLC	5.950%	19/04/26	2,877	0.16
11,806,000	Prosus NV	4.193%	19/01/32	9,965	0.55
9,500,000	Resorts World Las Vegas LLC/RWLV Capital, Inc.	4.625%	06/04/31	7,395	0.41
27,800,000	Resorts World Las Vegas LLC/RWLV Capital, Inc.	4.625%	16/04/29	22,996	1.28
4,718,000	Sands China Ltd.	5.900%	08/08/28	4,500	0.25
11,297,000	Saudi Arabian Oil Co.	3.500%	24/11/70	7,552	0.42
25,612,000	Saudi Arabian Oil Co.	4.375%	16/04/49	21,943	1.22
4,935,000	Saudi Electricity Sukuk Programme Co.	5.684%	11/04/53	4,908	0.27
7,970,000	SEPLAT Energy PLC	7.750%	01/04/26	6,734	0.37
4,414,000	Shimao Group Holdings Ltd.	3.450%	11/01/31	447	0.02
2,775,000	Shimao Group Holdings Ltd.	5.200%	16/01/27	283	0.02
2,075,000	Shimao Group Holdings Ltd.	5.200%	30/01/25	212	0.01
4,674,000	Shimao Group Holdings Ltd.	6.125%	21/02/24	476	0.03
4,500,000	Shimao Group Holdings Ltd.	3.975%	16/09/23	465	0.03
8,255,000	Shimao Group Holdings Ltd.	4.750%	03/07/22	825	0.05

Portfolio details (continued)

Emerging Markets Corporate Debt Fund (continued)

Schedule of investments as at 30 June 2023 (continued)

Holdings	Security description	Coupon rate	Maturity date	Market value (000) USD	% of shareholders' equity
Transferable securities admitted to an official exchange listing					
Corporate Bond (continued)					
US dollar (continued)					
7,613,000	SK Hynix, Inc.	6.500%	17/01/33	7,718	0.43
9,072,000	SK Hynix, Inc.	6.375%	17/01/28	9,145	0.51
4,773,000	Star Energy Geothermal Darajat II/Star Energy Geothermal Salak (traded in Singapore)	4.850%	14/10/38	4,321	0.24
6,816,000	Star Energy Geothermal Darajat II/Star Energy Geothermal Salak (traded in United States)	4.850%	14/10/38	6,170	0.34
7,395,307	Star Energy Geothermal Wayang Windu Ltd.	6.750%	24/04/33	7,281	0.40
13,712,000	Stillwater Mining Co.	4.000%	16/11/26	12,230	0.68
4,668,000	Suzano Austria GmbH	5.000%	15/01/30	4,383	0.24
16,857,000	Total Play Telecomunicaciones SA de CV	6.375%	20/09/28	10,036	0.56
17,200,000	Trust Fibra Uno (traded in Ireland)	6.390%	15/01/50	13,640	0.76
6,854,000	Trust Fibra Uno (traded in United States)	6.390%	15/01/50	5,436	0.30
17,335,000	Tullow Oil PLC	10.250%	15/05/26	13,362	0.74
7,317,000	Turk Telekomunikasyon AS	6.875%	28/02/25	6,949	0.39
19,006,000	Ulker Biskuvi Sanayi AS	6.950%	30/10/25	17,174	0.95
5,246,000	Unigel Luxembourg SA	8.750%	01/10/26	1,717	0.10
18,622,000	United Overseas Bank Ltd. ^{a)}	3.863%	07/10/32	17,446	0.97
20,023,000	VEON Holdings BV	3.375%	25/11/27	13,914	0.77
10,083,000	VF Ukraine PAT via VFU Funding PLC	6.200%	11/02/25	7,645	0.42
962,000	Vivo Energy Investments BV (traded in Guernsey)	5.125%	24/09/27	871	0.05
9,227,000	Vivo Energy Investments BV (traded in Supranational)	5.125%	24/09/27	8,358	0.46
9,666,000	YPF SA	8.500%	27/06/29	8,240	0.46
9,114,000	YPF SA	6.950%	21/07/27	7,456	0.41
13,861,000	Zhenro Properties Group Ltd.	6.700%	04/08/26	568	0.03
11,614,000	Zhenro Properties Group Ltd.	7.350%	05/02/25	522	0.03
22,078,000	Zhenro Properties Group Ltd.	7.875%	14/04/24	981	0.05
1,785,000	Zhenro Properties Group Ltd. (traded in Germany)	8.350%	10/03/24	79	0.00

Portfolio details (continued)

Emerging Markets Corporate Debt Fund (continued)

Schedule of investments as at 30 June 2023 (continued)

Holdings	Security description	Coupon rate	Maturity date	Market value (000) USD	% of shareholders' equity
Transferable securities admitted to an official exchange listing					
Corporate Bond (continued)					
US dollar (continued)					
5,840,000	Zhenro Properties Group Ltd. (traded in Supranational)	8.350%	10/03/24	257	0.01
8,631,000	Zhenro Properties Group Ltd.	8.300%	15/09/23	380	0.02
8,360,000	Zhenro Properties Group Ltd.	9.150%	06/05/23	358	0.02
7,715,000	Zhenro Properties Group Ltd.	8.000%	06/03/23	311	0.02
24,582,399	Zhongliang Holdings Group Co. Ltd.	9.750%	31/12/23	2,916	0.16
10,709,601	Zhongliang Holdings Group Co. Ltd.	8.750%	15/04/23	1,523	0.08
11,505,000	Zorlu Yenilenebilir Enerji AS	9.000%	01/06/26	10,019	0.56
				1,178,314	65.35
TOTAL CORPORATE BONDS				1,197,123	66.40
(cost (000) USD 1,504,350)					
TOTAL TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL EXCHANGE LISTING				1,197,123	66.40
(cost (000) USD 1,504,350)					
Transferable securities and / or money market instruments dealt in another regulated market					
Corporate Bond -30.16%					
US dollar					
755,000	Aeropuerto Internacional de Tocumen SA	5.125%	11/08/61	584	0.03
11,930,000	Agrosuper SA	4.600%	20/01/32	10,141	0.56
10,626,000	Alfa SAB de CV	6.875%	25/03/44	10,586	0.59
28,473,000	Alpek SAB de CV	4.250%	18/09/29	25,471	1.41
1,586,000	Banco de Credito del Peru SA (traded in Germany) ^{a)}	3.250%	30/09/31	1,400	0.08
10,586,000	Banco de Credito del Peru SA (traded in United States) ^{a)}	3.250%	30/09/31	9,347	0.52
11,952,000	BBVA Bancomer SA ^{a)}	8.450%	29/06/38	11,944	0.66
9,164,000	BBVA Bancomer SA (traded in Germany) ^{a)}	5.875%	13/09/34	8,214	0.46
4,764,000	BBVA Bancomer SA (traded in United States) ^{a)}	5.875%	13/09/34	4,270	0.24
4,698,000	Borets Finance DAC	6.000%	17/09/26	2,303	0.13
28,104,000	Braskem America Finance Co.	7.125%	22/07/41	27,193	1.51

Portfolio details (continued)

Emerging Markets Corporate Debt Fund (continued)

Schedule of investments as at 30 June 2023 (continued)

Holdings	Security description	Coupon rate	Maturity date	Market value (000) USD	% of shareholders' equity
Transferable securities and / or money market instruments dealt in another regulated market					
Corporate Bond (continued)					
US dollar (continued)					
5,724,000	Braskem Netherlands Finance BV ^{a)}	8.500%	23/01/81	5,838	0.32
15,994,000	Braskem Netherlands Finance BV	4.500%	31/01/30	13,743	0.76
8,134,000	BRF SA	4.875%	24/01/30	6,602	0.37
1,274,000	BRF SA ^{b)}	4.875%	24/01/30	1,034	0.06
11,154,000	Canacol Energy Ltd.	5.750%	24/11/28	9,573	0.53
2,970,000	Cemex SAB de CV (traded in Germany) ^{a)}	9.125%	31/12/99	3,018	0.17
7,508,000	Cemex SAB de CV (traded in United States) ^{a)}	9.125%	31/12/99	7,629	0.42
4,467,882	Cometa Energia SA de CV	6.375%	24/04/35	4,368	0.24
18,567,450	Continuum Energy Levanter Pte. Ltd. (traded in Germany)	4.500%	09/02/27	17,317	0.96
5,622,780	Continuum Energy Levanter Pte. Ltd. (traded in United States)	4.500%	09/02/27	5,244	0.29
680,000	Country Garden Holdings Co. Ltd.	6.500%	08/04/24	409	0.02
12,606,000	CSN Inova Ventures	6.750%	28/01/28	11,709	0.65
6,156,000	CSN Resources SA	5.875%	08/04/32	4,979	0.28
22,209,000	CSN Resources SA	4.625%	10/06/31	16,975	0.94
13,951,000	Electricidad Firme de Mexico Holdings SA de CV	4.900%	20/11/26	12,272	0.68
15,045,000	Empresas Publicas de Medellin ESP (traded in Luxembourg)	4.375%	15/02/31	11,339	0.63
10,104,000	Empresas Publicas de Medellin ESP (traded in United States)	4.375%	15/02/31	7,615	0.42
24,509,000	Empresas Publicas de Medellin ESP	4.250%	18/07/29	19,449	1.08
4,739,098	Energean Israel Finance Ltd. ^{b)}	8.500%	30/09/33	4,746	0.26
2,764,540	Greenko Dutch BV	3.850%	29/03/26	2,487	0.14
2,273,433	Guara Norte Sarl (traded in Singapore)	5.198%	15/06/34	1,988	0.11
12,019,746	Guara Norte Sarl (traded in United States)	5.198%	15/06/34	10,512	0.58
3,191,000	Industrias Penoles SAB de CV	4.750%	06/08/50	2,561	0.14
5,636,000	Industrias Penoles SAB de CV (traded in Germany)	5.650%	12/09/49	5,091	0.28
12,255,000	Industrias Penoles SAB de CV (traded in United States)	5.650%	12/09/49	11,070	0.61

Portfolio details (continued)

Emerging Markets Corporate Debt Fund (continued)

Schedule of investments as at 30 June 2023 (continued)

Holdings	Security description	Coupon rate	Maturity date	Market value (000) USD	% of shareholders' equity
Transferable securities and / or money market instruments dealt in another regulated market					
Corporate Bond (continued)					
US dollar (continued)					
27,807,000	Israel Discount Bank Ltd. ^{b)}	5.375%	26/01/28	27,400	1.52
2,717,000	Kenbourne Invest SA	4.700%	22/01/28	1,832	0.10
12,106,000	Mashreqbank PSC ^{a)}	7.875%	24/02/33	12,632	0.70
22,823,952	MC Brazil Downstream Trading Sarl	7.250%	30/06/31	15,452	0.86
13,750,000	Melco Resorts Finance Ltd.	5.625%	17/07/27	12,469	0.69
8,709,000	MSU Energy SA/UGEN	6.875%	01/02/25	6,103	0.34
8,775,000	Multibank, Inc.	7.750%	03/02/28	8,937	0.50
15,286,000	Nemak SAB de CV	3.625%	28/06/31	12,003	0.67
12,588,000	Nexa Resources SA	6.500%	18/01/28	12,100	0.67
9,721,000	Sands China Ltd.	2.800%	08/03/27	8,452	0.47
50,337,000	Shimao Group Holdings Ltd.	5.600%	15/07/26	5,116	0.28
17,484,000	SierraCol Energy Andina LLC	6.000%	15/06/28	12,825	0.71
1,730,000	Studio City Finance Ltd.	5.000%	15/01/29	1,298	0.07
4,271,000	Suzano Austria GmbH (traded in Germany)	7.000%	16/03/47	4,317	0.24
17,886,000	Suzano Austria GmbH (traded in United States)	7.000%	16/03/47	18,078	1.00
8,990,000	Tengizchevroil Finance Co. International Ltd.	3.250%	15/08/30	6,916	0.38
32,697,000	Tengizchevroil Finance Co. International Ltd.	4.000%	15/08/26	29,799	1.65
636,000	Total Play Telecomunicaciones SA de CV (traded in Singapore)	7.500%	12/11/25	457	0.03
9,631,000	Total Play Telecomunicaciones SA de CV (traded in United States)	7.500%	12/11/25	6,927	0.39
11,086,000	Trust Fibra Uno	6.950%	30/01/44	9,383	0.52
5,527,000	Trust Fibra Uno	4.869%	15/01/30	4,870	0.27
6,665,000	Tullow Oil PLC	7.000%	01/03/25	4,112	0.23
2,547,000	UPL Corp. Ltd.	4.625%	16/06/30	2,185	0.12
4,086,000	VTR Finance NV	6.375%	15/07/28	1,544	0.09
12,074,613	YPF SA ^{a)}	7.000%	30/09/33	9,066	0.50
10,916,000	Zhenro Properties Group Ltd.	14.724%	31/12/99	366	0.02

Portfolio details (continued)

Emerging Markets Corporate Debt Fund (continued)

Schedule of investments as at 30 June 2023 (continued)

Holdings	Security description	Coupon rate	Maturity date	Market value (000) USD	% of shareholders' equity
Transferable securities and / or money market instruments dealt in another regulated market					
Corporate Bond (continued)					
US dollar (continued)					
14,763,000	Zhenro Properties Group Ltd.	6.630%	07/01/26	214	0.01
				543,874	30.16
TOTAL CORPORATE BONDS				543,874	30.16
(cost (000) USD 651,286)					
TOTAL TRANSFERABLE SECURITIES AND / OR MONEY MARKET INSTRUMENTS DEALT				543,874	30.16
IN ANOTHER REGULATED MARKET					
(cost (000) USD 651,286)					
Collective Investment Schemes - 1.18%					
US dollar					
1,250,675	Ninety One Global Strategy Fund-Asia Dynamic Bond Fund Class S			21,237	1.18
TOTAL COLLECTIVE INVESTMENT SCHEMES				21,237	1.18
(cost (000) USD 25,893)					
MARKET VALUE OF INVESTMENTS EXCLUDING DERIVATIVES				1,762,234	97.74
(cost (000) USD 2,181,529)					
Futures - (0.00%)					
Number of contracts	Security description			Unrealised loss (000) USD	% of shareholders' equity
US dollar					
(360)	US Long Bond 20/09/23		Short	(17)	(0.00)
UNREALISED LOSS ON FUTURES				(17)	(0.00)

Portfolio details (continued)

Emerging Markets Corporate Debt Fund (continued)

Schedule of investments as at 30 June 2023 (continued)

Forward Currency Contracts - 0.00%

Maturity date		Amount bought		Amount sold	Unrealised gain (000) USD	% of shareholders' equity
20/09/2023	EUR	2,640,000	USD	2,840,004	52	0.00
20/09/2023	USD	21,538,919	EUR	19,630,000	36	0.00
20/09/2023	USD	2,289,182	GBP	1,790,000	14	0.00
UNREALISED GAIN ON FORWARD CURRENCY CONTRACTS					102	0.00

Forward Currency Contracts on Hedged Share Classes - (0.06%)

Maturity date		Amount bought		Amount sold	Unrealised gain (000) USD	% of shareholders' equity
31/07/2023	USD	191	ZAR	3,546	0	0.00
UNREALISED GAIN ON FORWARD CURRENCY CONTRACTS ON HEDGED SHARE CLASSES					0	0.00

Maturity date		Amount bought		Amount sold	Unrealised loss (000) USD	% of shareholders' equity
31/07/2023	AUD	722,754	USD	489,206	(7)	(0.00)
31/07/2023	EUR	161,039,467	USD	177,041,828	(1,085)	(0.06)
31/07/2023	SGD	23,199	USD	17,293	(0)	(0.00)
31/07/2023	ZAR	17,424,589	USD	939,088	(14)	(0.00)
UNREALISED LOSS ON FORWARD CURRENCY CONTRACTS ON HEDGED SHARE CLASSES					(1,106)	(0.06)

MARKET VALUE OF INVESTMENTS (cost (000) USD 2,181,529)					1,761,213	97.68
OTHER ASSETS AND LIABILITIES					41,802	2.32
SHAREHOLDERS' EQUITY					1,803,015	100.00

^{a)} Variable and floating coupon rates are those quoted as of 30 June 2023

^{b)} 144A: This security is issued to qualified institutional investors, pursuant to private placements, and is transferable as stated in rule 144A of the US Securities Act of 1933.

The Broker for the Futures was Goldman Sachs & Co.

The counterparties for Forward Currency Contracts were Barclays Bank Plc., J.P. Morgan Securities Plc., Merrill Lynch International and State Street Trust Canada.

Portfolio details

Emerging Markets Hard Currency Debt Fund

Schedule of investments as at 30 June 2023

Holdings	Security description	Coupon rate	Maturity date	Market value (000) USD	% of shareholders' equity
Transferable securities admitted to an official exchange listing					
Corporate Bond - 16.62%					
US dollar					
150,000	DP World Ltd.	6.850%	02/07/37	163	0.59
163,000	Gaci First Investment Co. (traded in Luxembourg)	5.250%	13/10/32	166	0.60
161,000	Gaci First Investment Co. (traded in Supranational)	5.250%	13/10/32	164	0.60
280,000	Gaci First Investment Co.	4.750%	14/02/30	275	1.00
200,000	Huarong Finance 2017 Co. Ltd.	4.750%	27/04/27	173	0.63
200,000	Huarong Finance 2019 Co. Ltd.	3.375%	24/02/30	152	0.55
441,000	Huarong Finance 2019 Co. Ltd.	4.500%	29/05/29	355	1.29
310,000	KazMunayGas National Co. JSC	3.500%	14/04/33	241	0.88
200,000	KazMunayGas National Co. JSC	5.375%	24/04/30	187	0.68
200,000	Khazanah Capital Ltd.	4.876%	01/06/33	199	0.72
201,000	MVM Energetika Zrt	7.500%	09/06/28	201	0.73
844,000	Perusahaan Perseroan Persero PT Perusahaan Listrik Negara (traded in Singapore)	4.000%	30/06/50	614	2.23
25,000	Perusahaan Perseroan Persero PT Perusahaan Listrik Negara (traded in United States)	4.000%	30/06/50	18	0.07
2,246,000	Petroleos de Venezuela SA	6.000%	16/05/24	74	0.27
411,000	Petroleos Mexicanos	6.950%	28/01/60	256	0.93
246,000	Petroleos Mexicanos	5.950%	28/01/31	180	0.65
323,000	QatarEnergy	3.300%	12/07/51	238	0.87
559,000	QatarEnergy	3.125%	12/07/41	429	1.56
558,000	Saudi Arabian Oil Co.	3.500%	24/11/70	373	1.36
200,000	Shimao Group Holdings Ltd.	5.200%	16/01/27	21	0.08

Portfolio details (continued)

Emerging Markets Hard Currency Debt Fund (continued)

Schedule of investments as at 30 June 2023 (continued)

Holdings	Security description	Coupon rate	Maturity date	Market value (000) USD	% of shareholders' equity
Transferable securities admitted to an official exchange listing					
Corporate Bond (continued)					
US dollar (continued)					
894,000	Shimao Group Holdings Ltd.	6.125%	21/02/24	91	0.33
				4,570	16.62
TOTAL CORPORATE BONDS				4,570	16.62
(cost (000) USD 7,585)					
Government Bonds – 79.60%					
Euro					
317,000	Benin Government International Bond	4.875%	19/01/32	264	0.96
200,000	Egypt Government International Bonds	6.375%	11/04/31	122	0.44
200,000	Hungary Government International Bonds	5.000%	22/02/27	220	0.80
162,000	Ivory Coast Government International Bonds	6.625%	22/03/48	126	0.46
158,000	Ivory Coast Government International Bonds	6.875%	17/10/40	131	0.48
332,000	Ivory Coast Government International Bonds	4.875%	30/01/32	283	1.03
197,000	Ivory Coast Government International Bonds	5.875%	17/10/31	181	0.66
105,000	Romania Government International Bonds	3.375%	28/01/50	72	0.26
397,000	Romania Government International Bonds	6.625%	27/09/29	451	1.64
372,000	Senegal Government International Bonds	5.375%	08/06/37	273	0.99
219,000	Senegal Government International Bonds	4.750%	13/03/28	207	0.75
23,000	Serbia International Bonds (traded in Supranational)	1.500%	26/06/29	19	0.07
94,000	Serbia International Bonds (traded in United Kingdom)	1.500%	26/06/29	79	0.29
214,000	Serbia International Bonds	1.000%	23/09/28	181	0.66
136,000	Tunisian Republic	6.375%	15/07/26	86	0.31
				2,695	9.80
US dollar					
357,000	Abu Dhabi Government International Bonds	2.700%	02/09/70	219	0.80
310,694	Argentina Government International Bonds ^{a)}	3.875%	09/01/38	110	0.40
386,928	Argentina Government International Bonds (traded in Germany) ^{a)}	1.500%	09/07/35	117	0.43

Portfolio details (continued)

Emerging Markets Hard Currency Debt Fund (continued)

Schedule of investments as at 30 June 2023 (continued)

Holdings	Security description	Coupon rate	Maturity date	Market value (000) USD	% of shareholders' equity
Transferable securities admitted to an official exchange listing					
Government Bonds (continued)					
US dollar (continued)					
189,313	Argentina Government International Bonds (traded in United States) ^{a)}	1.500%	09/07/35	57	0.21
409,313	Argentina Government International Bonds ^{a)}	0.500%	09/07/30	137	0.50
516,000	Bermuda Government International Bonds	5.000%	15/07/32	507	1.84
384,000	Chile Government International Bonds	3.250%	21/09/71	251	0.91
719,000	Chile Government International Bonds	4.340%	07/03/42	641	2.33
200,000	Chile Government International Bonds	3.500%	31/01/34	177	0.64
200,000	Colombia Government International Bonds	4.125%	15/05/51	120	0.44
398,000	Colombia Government International Bonds	5.000%	15/06/45	277	1.01
264,000	Colombia Government International Bonds	5.625%	26/02/44	198	0.72
277,000	Colombia Government International Bonds	3.250%	22/04/32	206	0.75
336,000	Dominican Republic International Bonds (traded in Luxembourg)	4.875%	23/09/32	287	1.04
596,000	Dominican Republic International Bonds (traded in United States)	4.875%	23/09/32	509	1.85
261,000	Dominican Republic International Bonds	7.050%	03/02/31	261	0.95
907,951	Ecuador Government International Bonds ^{a), b)}	1.500%	31/07/40	284	1.03
527,197	Ecuador Government International Bonds ^{a)}	2.500%	31/07/35	184	0.67
82,430	Ecuador Government International Bonds ^{a)}	5.500%	31/07/30	40	0.15
241,000	Egypt Government International Bonds	7.500%	16/02/61	122	0.44
294,000	Egypt Government International Bonds	8.875%	29/05/50	159	0.58
221,000	Egypt Government International Bonds	7.903%	21/02/48	114	0.41
550,000	Egypt Government International Bonds	8.500%	31/01/47	294	1.07
1,134,000	Egypt Government International Bonds	7.625%	29/05/32	662	2.41
200,000	Egypt Government International Bonds	3.875%	16/02/26	142	0.52
277,000	Finance Department Government of Sharjah	6.500%	23/11/32	286	1.04
200,000	Ghana Government International Bonds	7.875%	11/02/35	87	0.32
221,000	Ghana Government International Bonds	8.125%	26/03/32	95	0.35
334,000	Ghana Government International Bonds	10.750%	14/10/30	225	0.82

Portfolio details (continued)

Emerging Markets Hard Currency Debt Fund (continued)

Schedule of investments as at 30 June 2023 (continued)

Holdings	Security description	Coupon rate	Maturity date	Market value (000) USD	% of shareholders' equity
Transferable securities admitted to an official exchange listing					
Government Bonds (continued)					
US dollar (continued)					
259,000	Ghana Government international Bonds	7.625%	16/05/29	111	0.40
694,000	Ghana Government international Bonds	7.750%	07/04/29	298	1.08
235,000	Hungary Government international Bonds	6.750%	25/09/52	243	0.88
277,000	Hungary Government international Bonds	5.500%	16/06/34	270	0.98
432,000	indonesia Government international Bonds	4.850%	11/01/33	432	1.57
400,000	israel Government international Bonds	4.500%	17/01/33	394	1.43
239,000	Kenya Government international Bonds	7.250%	28/02/28	208	0.76
253,000	Kenya Government international Bonds	6.875%	24/06/24	241	0.88
499,000	Mexico Government international Bonds	6.338%	04/05/53	510	1.86
613,000	Mexico Government international Bonds	6.350%	09/02/35	646	2.35
228,000	Mexico Government international Bonds	5.400%	09/02/28	232	0.84
357,000	Mongolia Government international Bonds	5.125%	07/04/26	335	1.22
267,000	Nigeria Government international Bonds	7.875%	16/02/32	225	0.82
336,000	Nigeria Government international Bonds	6.500%	28/11/27	293	1.07
274,000	Oman Government international Bonds	6.500%	08/03/47	257	0.94
640,000	Pakistan Government international Bonds	6.875%	05/12/27	309	1.12
622,000	Pakistan Government international Bonds	6.000%	08/04/26	306	1.11
379,000	Panama Government international Bonds	4.500%	19/01/63	278	1.01
338,000	Panama Government international Bonds	4.500%	01/04/56	254	0.92
400,000	Paraguay Government international Bonds	5.400%	30/03/50	344	1.25
275,000	Paraguay Government international Bonds	5.850%	21/08/33	276	1.00
336,000	Paraguay Government international Bonds	4.950%	28/04/31	324	1.18
186,000	Peru Fondo MiViViENDA SA	4.625%	12/04/27	181	0.66
507,000	Philippines Government international Bonds	5.000%	17/07/33	516	1.88
234,000	Philippines Government international Bonds	3.556%	29/09/32	214	0.78
87,202	Provincia de Buenos Aires/Government Bonds (traded in Germany) ^{a)}	5.250%	01/09/37	33	0.12

Portfolio details (continued)

Emerging Markets Hard Currency Debt Fund (continued)

Schedule of investments as at 30 June 2023 (continued)

Holdings	Security description	Coupon rate	Maturity date	Market value (000) USD	% of shareholders' equity
Transferable securities admitted to an official exchange listing					
Government Bonds (continued)					
US dollar (continued)					
388,368	Provincia de Buenos Aires/Government Bonds (traded in Supranational) ³⁾	5.250%	01/09/37	148	0.54
182,000	Romania Government International Bonds	7.625%	17/01/53	201	0.73
66,000	Romania Government International Bonds (traded in Luxembourg)	7.125%	17/01/33	70	0.25
234,000	Romania Government International Bonds (traded in Supranational)	7.125%	17/01/33	249	0.91
333,000	Saudi Government International Bonds	4.500%	26/10/46	293	1.07
313,000	Saudi Government International Bonds	5.500%	25/10/32	329	1.20
248,000	Serbia International Bonds	6.250%	26/05/28	247	0.90
634,000	South Africa Government International Bonds	7.300%	20/04/52	536	1.95
200,000	Sri Lanka Government International Bonds	6.825%	18/07/26	93	0.34
219,000	Sri Lanka Government International Bonds	6.850%	03/11/25	103	0.37
533,000	Tunisian Republic	5.750%	30/01/25	358	1.30
209,000	Turkey Government International Bonds	4.875%	16/04/43	135	0.49
128,000	Turkey Government International Bonds (traded in Luxembourg)	9.375%	19/01/33	129	0.47
393,000	Turkey Government International Bonds (traded in United States)	9.375%	19/01/33	395	1.44
546,000	Ukraine Government International Bonds ^{a)}	7.750%	01/08/41	213	0.77
942,000	Ukraine Government International Bonds	7.750%	01/09/26	229	0.83
220,000	Ukraine Government International Bonds	7.750%	01/09/25	56	0.20
501,000	Uzbekistan International Bonds	3.900%	19/10/31	405	1.47
658,000	Zambia Government International Bonds	8.970%	30/07/27	383	1.39
204,000	Zambia Government International Bonds	8.500%	14/04/24	120	0.44
				19,190	69.80
TOTAL GOVERNMENT BONDS				21,885	79.60
(cost (000) USD 23,650)					
TOTAL TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL EXCHANGE LISTING				26,455	96.22
(cost (000) USD 31,235)					

Portfolio details (continued)

Emerging Markets Hard Currency Debt Fund (continued)

Schedule of investments as at 30 June 2023 (continued)

Holdings	Security description	Coupon rate	Maturity date	Market value (000) USD	% of shareholders' equity	
Transferable securities and / or money market instruments dealt in another regulated market						
Corporate Bond - 1.90%						
US dollar						
922,400	Petroleos de Venezuela SA	6.000%	15/11/26	38	0.14	
235,000	Petroleos Mexicanos	10.000%	07/02/33	215	0.78	
348,000	Tengizchevroil Finance Co. International Ltd.	3.250%	15/08/30	268	0.98	
				521	1.90	
TOTAL CORPORATE BONDS				521	1.90	
(cost (000) USD 1,062)						
TOTAL TRANSFERABLE SECURITIES AND / OR MONEY MARKET INSTRUMENTS DEALT IN ANOTHER REGULATED MARKET				521	1.90	
(cost (000) USD 1,062)						
MARKET VALUE OF INVESTMENTS EXCLUDING DERIVATIVES				26,976	98.12	
(cost (000) USD 32,297)						
Forward Currency Contracts - (0.01%)						
Maturity date		Amount bought		Amount sold	Unrealised gain (000) USD	% of shareholders' equity
20/09/2023	USD	4,758,245	EUR	4,339,051	5	0.02
UNREALISED GAIN ON FORWARD CURRENCY CONTRACTS					5	0.02
Maturity date		Amount bought		Amount sold	Unrealised loss (000) USD	% of shareholders' equity
20/09/2023	EUR	1,810,000	USD	1,989,577	(7)	(0.03)
UNREALISED LOSS ON FORWARD CURRENCY CONTRACTS					(7)	(0.03)
MARKET VALUE OF INVESTMENTS				26,974	98.11	
(cost (000) USD 32,297)						
OTHER ASSETS AND LIABILITIES				519	1.89	
SHAREHOLDERS' EQUITY				27,493	100.00	

^{a)} Variable and floating coupon rates are those quoted as of 30 June 2023

^{b)} 144A: This security is issued to qualified institutional investors, pursuant to private placements, and is transferable as stated in rule 144A of the US Securities Act of 1933.

The counterparties for Forward Currency Contracts were Barclays Bank Plc., Citibank, HSBC Bank Plc. and Standard Chartered Bank.

Portfolio details

Emerging Markets Investment Grade Corporate Debt Fund

Schedule of investments as at 30 June 2023

Holdings	Security description	Coupon rate	Maturity date	Market value (000) USD	% of shareholders' equity
Transferable securities admitted to an official exchange listing					
Corporate Bond - 67.48%					
Euro					
2,285,000	EP Infrastructure AS	1.659%	26/04/24	2,377	0.50
US dollar					
6,852,000	AAC Technologies Holdings, Inc. (traded in Hong Kong)	3.750%	02/06/31	5,010	1.05
3,273,000	AAC Technologies Holdings, Inc. (traded in Supranational)	3.750%	02/06/31	2,393	0.50
3,584,000	Adani Electricity Mumbai Ltd.	3.867%	22/07/31	2,552	0.53
10,461,000	Adani Electricity Mumbai Ltd.	3.949%	12/02/30	7,861	1.64
10,698,000	AIA Group Ltd. ^{a)}	2.700%	31/12/99	9,505	1.99
549,000	Alpek SAB de CV	3.250%	25/02/31	445	0.09
2,134,000	ANB Sukuk Ltd. ^{a)}	3.326%	28/10/30	2,011	0.42
2,390,000	Anglo American Capital PLC	5.625%	01/04/30	2,384	0.50
4,161,000	Banco Santander Mexico SA Institucion de Banca Multiple Grupo Financiero Santand (traded in Ireland) ^{a)}	5.950%	01/10/28	4,142	0.87
926,000	Banco Santander Mexico SA Institucion de Banca Multiple Grupo Financiero Santand (traded in United States) ^{a)}	5.950%	01/10/28	922	0.19
12,572,000	Bank Leumi Le-Israel BM ^{a) b)}	3.275%	29/01/31	11,258	2.35
858,000	Bank Mandiri Persero Tbk PT	5.500%	04/04/26	859	0.18
4,035,000	Bank Mandiri Persero Tbk PT	4.750%	13/05/25	3,972	0.83
3,000,000	Bank Mandiri Persero Tbk PT	3.750%	11/04/24	2,951	0.62
2,225,000	Bank of East Asia Ltd. ^{a)}	4.000%	29/05/30	2,058	0.43
6,418,000	Bank of East Asia Ltd. ^{a)}	5.125%	07/07/28	6,000	1.25
3,270,000	Bank Rakyat Indonesia Persero Tbk PT	4.625%	20/07/23	3,269	0.68
7,892,000	Braskem Netherlands Finance BV	5.875%	31/01/50	6,390	1.34
1,884,000	Braskem Netherlands Finance BV	7.250%	13/02/33	1,852	0.39
9,365,808	CIMA Finance DAC	2.950%	05/09/29	8,412	1.76
11,215,000	Country Garden Holdings Co. Ltd.	5.625%	15/12/26	3,792	0.79
5,745,000	DIB Sukuk Ltd.	2.950%	16/01/26	5,447	1.14
6,260,000	Doha Finance Ltd.	2.375%	31/03/26	5,780	1.21

Portfolio details (continued)

Emerging Markets Investment Grade Corporate Debt Fund (continued)

Schedule of investments as at 30 June 2023 (continued)

Holdings	Security description	Coupon rate	Maturity date	Market value (000) USD	% of shareholders' equity
Transferable securities admitted to an official exchange listing					
Corporate Bond (continued)					
US dollar (continued)					
4,770,000	DP World Ltd.	6.850%	02/07/37	5,182	1.08
2,757,000	Ecopetrol SA	7.375%	18/09/43	2,300	0.48
1,871,000	Ecopetrol SA	6.875%	29/04/30	1,707	0.36
7,826,000	First Abu Dhabi Bank PJSC	4.774%	06/06/28	7,796	1.63
1,369,000	Freeport Indonesia PT (traded in Germany)	6.200%	14/04/52	1,251	0.26
930,000	Freeport Indonesia PT (traded in United States)	6.200%	14/04/52	850	0.18
7,831,000	Freeport Indonesia PT	5.315%	14/04/32	7,426	1.55
5,209,927	Galaxy Pipeline Assets Bidco Ltd.	2.940%	30/09/40	4,197	0.88
4,260,000	Galaxy Pipeline Assets Bidco Ltd.	2.625%	31/03/36	3,449	0.72
6,848,000	GC Treasury Center Co. Ltd.	4.400%	30/03/32	6,231	1.30
12,249,000	Genm Capital Labuan Ltd.	3.882%	19/04/31	9,956	2.08
5,264,000	Gohl Capital Ltd.	4.250%	24/01/27	4,915	1.03
1,700,000	Gold Fields Orogen Holdings BVI Ltd.	6.125%	15/05/29	1,723	0.36
3,141,000	Greensaif Pipelines Bidco Sarl	6.510%	23/02/42	3,262	0.68
1,409,000	Greensaif Pipelines Bidco Sarl	6.129%	23/02/38	1,441	0.30
7,530,000	Grupo Energia Bogota SA ESP (traded in Singapore)	4.875%	15/05/30	6,822	1.43
2,148,000	Grupo Energia Bogota SA ESP (traded in United States)	4.875%	15/05/30	1,946	0.41
4,570,000	GTL Trade Finance, Inc.	7.250%	16/04/44	4,853	1.02
6,821,000	Haidilao International Holding Ltd.	2.150%	14/01/26	6,171	1.29
2,443,000	Huarong Finance 2019 Co. Ltd.	3.625%	30/09/30	1,857	0.39
8,101,000	Huarong Finance II Co. Ltd.	4.875%	22/11/26	7,162	1.50
6,790,000	Indofood CBP Sukses Makmur Tbk PT	4.745%	09/06/51	5,109	1.07
6,080,000	Indofood CBP Sukses Makmur Tbk PT	3.398%	09/06/31	5,145	1.08
3,394,000	Kallpa Generacion SA	4.125%	16/08/27	3,164	0.66
400,000	KazMunayGas National Co. JSC	3.500%	14/04/33	311	0.07
9,820,000	KazMunayGas National Co. JSC	5.375%	24/04/30	9,154	1.91
1,560,000	Kookmin Bank	4.500%	01/02/29	1,467	0.31

Portfolio details (continued)

Emerging Markets Investment Grade Corporate Debt Fund (continued)

Schedule of investments as at 30 June 2023 (continued)

Holdings	Security description	Coupon rate	Maturity date	Market value (000) USD	% of shareholders' equity
Transferable securities admitted to an official exchange listing					
Corporate Bond (continued)					
US dollar (continued)					
3,276,000	Longfor Group Holdings Ltd.	3.850%	13/01/32	2,267	0.47
8,380,000	Longfor Group Holdings Ltd.	4.500%	16/01/28	6,726	1.41
3,889,000	MAF Sukuk Ltd.	5.000%	01/06/33	3,852	0.81
1,852,000	Mashreqbank PSC	4.250%	26/02/24	1,831	0.38
9,909,000	Meituan	3.050%	28/10/30	7,866	1.65
5,709,000	Mexico City Airport Trust	5.500%	31/07/47	5,018	1.05
7,982,000	Mexico City Airport Trust	5.500%	31/10/46	6,959	1.46
4,021,000	MVM Energetika Zrt	7.500%	09/06/28	4,015	0.84
3,365,000	Power Finance Corp. Ltd.	3.750%	06/12/27	3,104	0.65
3,064,000	Promigas SA ESP/Gases del Pacifico SAC	3.750%	16/10/29	2,592	0.54
2,572,000	Prosus NV	4.193%	19/01/32	2,171	0.45
2,205,000	Prosus NV (traded in Ireland)	3.061%	13/07/31	1,727	0.36
6,698,000	Prosus NV (traded in United States)	3.061%	13/07/31	5,247	1.10
2,374,000	Prosus NV	3.257%	19/01/27	2,155	0.45
1,967,000	Saudi Arabian Oil Co.	3.500%	24/11/70	1,315	0.28
5,329,000	Saudi Arabian Oil Co.	4.375%	16/04/49	4,566	0.95
458,000	Saudi Electricity Global Sukuk Co. 3	5.500%	08/04/44	454	0.10
1,253,000	Saudi Electricity Sukuk Programme Co.	5.684%	11/04/53	1,246	0.26
2,624,000	Shimao Group Holdings Ltd.	3.450%	11/01/31	266	0.06
3,188,000	Shimao Group Holdings Ltd.	5.200%	16/01/27	325	0.07
1,304,000	Shinhan Financial Group Co. Ltd. ^{a)}	3.340%	05/02/30	1,244	0.26
1,794,000	SK Hynix, Inc.	6.500%	17/01/33	1,819	0.38
2,137,000	SK Hynix, Inc.	6.375%	17/01/28	2,154	0.45
11,116,000	Star Energy Geothermal Darajat II/Star Energy Geothermal Salak (traded in Singapore)	4.850%	14/10/38	10,063	2.10
2,728,000	Star Energy Geothermal Darajat II/Star Energy Geothermal Salak (traded in United States)	4.850%	14/10/38	2,470	0.52

Portfolio details (continued)

Emerging Markets Investment Grade Corporate Debt Fund (continued)

Schedule of investments as at 30 June 2023 (continued)

Holdings	Security description	Coupon rate	Maturity date	Market value (000) USD	% of shareholders' equity
Transferable securities admitted to an official exchange listing					
Corporate Bond (continued)					
US dollar (continued)					
8,097,000	Summit Digital Infrastructure Ltd.	2.875%	12/08/31	6,448	1.35
3,650,000	Suzano Austria GmbH	5.000%	15/01/30	3,427	0.72
2,520,000	Suzano Austria GmbH	6.000%	15/01/29	2,508	0.52
2,922,000	Trust Fibra Uno	6.390%	15/01/50	2,317	0.48
1,134,000	Trust Fibra Uno	5.250%	30/01/26	1,103	0.23
3,985,000	United Overseas Bank Ltd. ^{a)}	3.863%	07/10/32	3,733	0.78
1,441,000	Vanke Real Estate Hong Kong Co. Ltd.	3.975%	09/11/27	1,302	0.27
1,033,000	Woori Bank	4.875%	26/01/28	1,026	0.21
2,457,000	Xiaomi Best Time International Ltd.	2.875%	14/07/31	1,870	0.39
1,050,000	Zhongsheng Group Holdings Ltd.	3.000%	13/01/26	958	0.20
				320,256	66.98
TOTAL CORPORATE BONDS				322,633	67.48
(cost (000) USD 353,922)					
Government Bonds -0.16%					
US dollar					
758,000	Export-Import Bank of Korea	5.125%	11/01/33	784	0.16
TOTAL GOVERNMENT BONDS				784	0.16
(cost (000) USD 755)					
TOTAL TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL EXCHANGE LISTING				323,417	67.64
(cost (000) USD 354,677)					
Transferable securities and / or money market instruments dealt in another regulated market					
Corporate Bond - 30.01%					
US dollar					
2,469,000	Aeropuerto Internacional de Tocumen SA	5.125%	11/08/61	1,910	0.40
2,420,000	Alfa SAB de CV	6.875%	25/03/44	2,411	0.50
7,070,000	Alpek SAB de CV	4.250%	18/09/29	6,325	1.32

Portfolio details (continued)

Emerging Markets Investment Grade Corporate Debt Fund (continued)

Schedule of investments as at 30 June 2023 (continued)

Holdings	Security description	Coupon rate	Maturity date	Market value (000) USD	% of shareholders' equity
Transferable securities and / or money market instruments dealt in another regulated market					
Corporate Bond (continued)					
US dollar (continued)					
8,111,000	Banco de Credito del Peru SA ^{a)}	3.125%	01/07/30	7,460	1.56
5,725,000	Banco Santander Mexico SA Institucion de Banca Multiple Grupo Financiero Santand	5.375%	17/04/25	5,668	1.19
1,850,000	Bharti Airtel Ltd.	3.250%	03/06/31	1,602	0.33
8,270,000	Braskem Netherlands Finance BV	4.500%	31/01/30	7,106	1.49
5,640,000	Cibanco SA Ibm/PLA Administradora Industrial S de Real de CV	4.962%	18/07/29	5,332	1.11
8,021,991	Cometa Energia SA de CV	6.375%	24/04/35	7,842	1.64
5,928,000	Empresa Nacional de Telecomunicaciones SA	3.050%	14/09/32	4,679	0.98
3,209,000	Empresas Publicas de Medellin ESP (traded in Luxembourg)	4.375%	15/02/31	2,419	0.51
1,066,000	Empresas Publicas de Medellin ESP (traded in United States)	4.375%	15/02/31	803	0.17
1,868,233	Galaxy Pipeline Assets Bidco Ltd.	2.160%	31/03/34	1,591	0.33
3,437,000	HDFC Bank Ltd.	5.686%	02/03/26	3,441	0.72
2,495,000	Industrias Penoles SAB de CV	4.750%	06/08/50	2,002	0.42
1,219,000	Industrias Penoles SAB de CV (traded in Germany)	5.650%	12/09/49	1,101	0.23
3,945,000	Industrias Penoles SAB de CV (traded in United States)	5.650%	12/09/49	3,564	0.75
4,955,000	Interconexion Electrica SA ESP	3.825%	26/11/33	4,143	0.87
4,037,000	Intercorp Peru Ltd.	3.875%	15/08/29	3,444	0.72
7,040,000	Israel Discount Bank Ltd. ^{b)}	5.375%	26/01/28	6,937	1.45
5,195,000	Kallpa Generacion SA	4.875%	24/05/26	5,019	1.05
871,000	Kookmin Bank	2.500%	04/11/30	715	0.15
4,810,000	NongHyup Bank	4.875%	03/07/28	4,763	1.00
2,092,000	POSCO	5.750%	17/01/28	2,123	0.44
4,760,000	REC Ltd.	5.625%	11/04/28	4,721	0.99
6,346,000	Shimao Group Holdings Ltd.	5.600%	15/07/26	645	0.13
9,032,000	Sociedad de Transmision Austral SA	4.000%	27/01/32	7,750	1.62
4,790,000	Standard Chartered PLC ^{a)}	6.187%	06/07/27	4,794	1.00
2,501,000	Suzano Austria GmbH (traded in Germany)	7.000%	16/03/47	2,528	0.53

Portfolio details (continued)

Emerging Markets Investment Grade Corporate Debt Fund (continued)

Schedule of investments as at 30 June 2023 (continued)

Holdings	Security description	Coupon rate	Maturity date	Market value (000) USD	% of shareholders' equity
Transferable securities and / or money market instruments dealt in another regulated market					
Corporate Bond (continued)					
US dollar (continued)					
4,117,000	Suzano Austria GmbH (traded in United States)	7.000%	16/03/47	4,161	0.87
9,867,000	Tengizchevroil Finance Co. International Ltd.	3.250%	15/08/30	7,590	1.59
859,128	Tierra Mojada Luxembourg II Sarl	5.750%	01/12/40	736	0.15
4,148,000	Transportadora de Gas del Peru SA	4.250%	30/04/28	4,010	0.84
3,744,000	Trust Fibra Uno	6.950%	30/01/44	3,169	0.66
6,269,000	Trust Fibra Uno (traded in Ireland)	4.869%	15/01/30	5,523	1.15
909,000	Trust Fibra Uno (traded in United States)	4.869%	15/01/30	801	0.17
5,460,000	UPL Corp. Ltd.	4.625%	16/06/30	4,684	0.98
				143,512	30.01
TOTAL CORPORATE BONDS				143,512	30.01
(cost (000) USD 156,871)					
TOTAL TRANSFERABLE SECURITIES AND / OR MONEY MARKET INSTRUMENTS DEALT				143,512	30.01
IN ANOTHER REGULATED MARKET					
(cost (000) USD 156,871)					
Collective Investment Schemes - 1.82%					
US dollar					
833,000	State Street USD Liquidity LVNAV Fund USD (Dist)			8,684	1.82
TOTAL COLLECTIVE INVESTMENT SCHEMES				8,684	1.82
(cost (000) USD 8,676)					
MARKET VALUE OF INVESTMENTS EXCLUDING DERIVATIVES				475,613	99.47
(cost (000) USD 520,224)					
Futures - (0.00%)					
Number of contracts	Security description			Unrealised loss (000) USD	% of shareholders' equity
US dollar					
(71)	US Long Bond 20/09/23	Short		(3)	(0.00)
UNREALISED LOSS ON FUTURES				(3)	(0.00)

Portfolio details (continued)

Emerging Markets Investment Grade Corporate Debt Fund (continued)

Schedule of investments as at 30 June 2023 (continued)

Forward Currency Contracts on Hedged Share Classes - (0.14%)

Maturity date		Amount bought		Amount sold	Unrealised loss (000) USD	% of shareholders' equity
31/07/2023	AUD	1,791,841	USD	1,212,997	(18)	(0.01)
31/07/2023	EUR	92,770,126	USD	101,988,910	(625)	(0.13)
UNREALISED LOSS ON FORWARD CURRENCY CONTRACTS ON HEDGED SHARE CLASSES					(643)	(0.14)
MARKET VALUE OF INVESTMENTS (cost (000) USD 520,224)					474,967	99.33
OTHER ASSETS AND LIABILITIES					3,183	0.67
SHAREHOLDERS' EQUITY					478,150	100.00

^{a)} Variable and floating coupon rates are those quoted as of 30 June 2023

^{b)} 144A: This security is issued to qualified institutional investors, pursuant to private placements, and is transferable as stated in rule 144A of the US Securities Act of 1933.

The Broker for the Futures was Goldman Sachs & Co.

The counterparty for Forward Currency Contracts was State Street Trust Canada.

Portfolio details

Emerging Markets Local Currency Debt Fund

Schedule of investments as at 30 June 2023

Holdings	Security description	Coupon rate	Maturity date	Market value (000) USD	% of shareholders' equity
Transferable securities admitted to an official exchange listing					
Corporate Bond - 1.65%					
Indonesian rupiah					
38,154,000,000	Standard Chartered Bank ^{a)}	7.500%	19/05/38	2,773	0.74
Mexican peso					
13,500,000	America Movil SAB de CV	7.125%	09/12/24	745	0.20
South African rand					
64,000,000	Eskom Holdings SOC Ltd.	7.500%	15/09/33	2,428	0.65
US dollar					
1,180,000	Shimao Group Holdings Ltd.	5.200%	16/01/27	120	0.03
947,000	Shimao Group Holdings Ltd.	5.200%	30/01/25	97	0.03
				217	0.06
TOTAL CORPORATE BONDS				6,163	1.65
(cost (000) USD 9,251)					
Government Bonds - 74.62%					
Brazilian real					
1,077,800	Brazil Notas do Tesouro Nacional	10.000%	01/01/33	2,168	0.58
4,362,400	Brazil Notas do Tesouro Nacional	10.000%	01/01/29	8,909	2.39
10,728,000	Brazil Notas do Tesouro Nacional	10.000%	01/01/25	22,118	5.94
				33,195	8.91
Chilean peso					
90,000,000	Bonos de la Tesoreria de la Republica en pesos	5.000%	01/03/35	111	0.03
2,820,000,000	Bonos de la Tesoreria de la Republica en pesos ^{a)}	7.000%	01/05/34	4,054	1.09
3,090,000,000	Bonos de la Tesoreria de la Republica en pesos ^{a)}	6.000%	01/04/33	4,080	1.10
1,330,000,000	Bonos de la Tesoreria de la Republica en pesos ^{a)}	4.700%	01/09/30	1,607	0.43
1,330,000,000	Bonos de la Tesoreria de la Republica en pesos	4.500%	01/03/26	1,615	0.43
				11,467	3.08

Portfolio details (continued)

Emerging Markets Local Currency Debt Fund (continued)

Schedule of investments as at 30 June 2023 (continued)

Holdings	Security description	Coupon rate	Maturity date	Market value (000) USD	% of shareholders' equity
Transferable securities admitted to an official exchange listing					
Government Bonds (continued)					
Colombian peso					
1,277,000,000	Colombia Government International Bonds	9.850%	28/06/27	295	0.08
6,204,900,000	Colombia TES	9.250%	28/05/42	1,332	0.36
4,309,500,000	Colombia TES	7.250%	18/10/34	833	0.22
15,728,800,000	Colombia TES	7.000%	30/06/32	3,101	0.83
7,312,100,000	Colombia TES	7.000%	26/03/31	1,479	0.40
4,112,500,000	Colombia TES	7.750%	18/09/30	879	0.23
11,519,300,000	Colombia TES	6.000%	28/04/28	2,373	0.64
3,345,000,000	Financiera de Desarrollo Territorial SA Findeter	7.875%	12/08/24	743	0.20
				11,035	2.96
Czech koruna					
51,060,000	Czech Republic Government Bonds	1.500%	24/04/40	1,544	0.41
65,360,000	Czech Republic Government Bonds	1.950%	30/07/37	2,272	0.61
54,100,000	Czech Republic Government Bonds	3.500%	30/05/35	2,310	0.62
50,690,000	Czech Republic Government Bonds	2.000%	13/10/33	1,887	0.51
51,600,000	Czech Republic Government Bonds	1.750%	23/06/32	1,934	0.52
41,980,000	Czech Republic Government Bonds	5.000%	30/09/30	2,002	0.54
6,570,000	Czech Republic Government Bonds	0.950%	15/05/30	241	0.06
47,060,000	Czech Republic Government Bonds	0.050%	29/11/29	1,643	0.44
43,850,000	Czech Republic Government Bonds	2.750%	23/07/29	1,836	0.49
96,000,000	Czech Republic Government Bonds	5.500%	12/12/28	4,643	1.25
112,530,000	Czech Republic Government Bonds	2.500%	25/08/28	4,693	1.26
16,470,000	Czech Republic Government Bonds	0.250%	10/02/27	645	0.17
20,660,000	Czech Republic Government Bonds	1.000%	26/06/26	847	0.23
				26,497	7.11
Dominican Peso					
230,080,000	Dominican Republic Central Bank Notes	13.000%	05/12/25	4,485	1.20

Portfolio details (continued)

Emerging Markets Local Currency Debt Fund (continued)

Schedule of investments as at 30 June 2023 (continued)

Holdings	Security description	Coupon rate	Maturity date	Market value (000) USD	% of shareholders' equity
Transferable securities admitted to an official exchange listing					
Government Bonds (continued)					
Egyptian pound					
3,855,000	Egypt Government Bonds	16.100%	07/05/29	96	0.02
16,223,000	Egypt Government Bonds	14.292%	05/01/28	406	0.11
9,851,000	Egypt Government Bonds	14.556%	13/10/27	249	0.07
22,506,000	Egypt Government Bonds	14.483%	06/04/26	596	0.16
				1,347	0.36
Hungarian forint					
1,116,010,000	Hungary Government Bonds	3.000%	27/10/38	2,106	0.57
561,610,000	Hungary Government Bonds	4.750%	24/11/32	1,397	0.37
268,030,000	Hungary Government Bonds	3.000%	21/08/30	612	0.16
939,600,000	Hungary Government Bonds	2.000%	23/05/29	2,092	0.56
2,263,020,000	Hungary Government Bonds	6.750%	22/10/28	6,363	1.71
				12,570	3.37
Indian rupee					
100,000	India Government Bonds	7.260%	22/08/32	1	0.00
Indonesian rupiah					
6,000,000,000	Export-Import Bank of Korea	7.250%	07/12/24	404	0.11
38,800,000,000	Export-Import Bank of Korea	8.000%	15/05/24	2,621	0.70
1,400,000,000	Export-Import Bank of Korea	5.750%	05/03/24	93	0.02
35,665,000,000	Indonesia Treasury Bonds	6.875%	15/08/51	2,415	0.65
52,971,000,000	Indonesia Treasury Bonds	7.125%	15/06/43	3,758	1.01
13,829,000,000	Indonesia Treasury Bonds	7.500%	15/04/40	1,000	0.27
30,625,000,000	Indonesia Treasury Bonds	7.125%	15/06/38	2,176	0.58
28,776,000,000	Indonesia Treasury Bonds	8.250%	15/05/36	2,219	0.60
75,241,000,000	Indonesia Treasury Bonds	6.375%	15/04/32	5,053	1.36
34,202,000,000	Indonesia Treasury Bonds	6.500%	15/02/31	2,307	0.62
				22,046	5.92

Portfolio details (continued)

Emerging Markets Local Currency Debt Fund (continued)

Schedule of investments as at 30 June 2023 (continued)

Holdings	Security description	Coupon rate	Maturity date	Market value (000) USD	% of shareholders' equity
Transferable securities admitted to an official exchange listing					
Government Bonds (continued)					
Malaysian ringgit					
2,000,000	Malaysia Government Bonds	3.882%	14/03/25	432	0.12
Mexican peso					
83,992,000	Mexico Bonos	7.750%	13/11/42	4,406	1.18
119,981,600	Mexico Bonos	8.500%	18/11/38	6,839	1.84
229,855,200	Mexico Bonos	7.750%	29/05/31	12,717	3.41
100,673,624	Mexico Udibonos	4.500%	04/12/25	5,739	1.54
				29,701	7.97
Peruvian nuevo sol					
11,368,000	Peru Government Bonds	5.400%	12/08/34	2,782	0.75
18,789,000	Peru Government Bonds	6.150%	12/08/32	4,970	1.33
13,276,000	Peru Government Bonds	5.940%	12/02/29	3,600	0.97
12,751,000	Peruvian Government International Bonds	6.950%	12/08/31	3,584	0.96
				14,936	4.01
Polish zloty					
30,144,000	Poland Government Bonds	1.750%	25/04/32	5,420	1.45
11,487,000	Poland Government Bonds	1.250%	25/10/30	2,107	0.57
3,117,000	Poland Government Bonds	2.750%	25/10/29	655	0.18
19,143,000	Poland Government Bonds	7.500%	25/07/28	5,088	1.37
12,265,000	Poland Government Bonds	2.750%	25/04/28	2,664	0.71
10,098,000	Poland Government Bonds	3.750%	25/05/27	2,322	0.62
				18,256	4.90
Romanian leu					
7,790,000	Romania Government Bonds	6.700%	25/02/32	1,710	0.46
South African rand					
243,800,000	South Africa Government Bonds	8.250%	31/03/32	10,913	2.93
344,300,000	South Africa Government Bonds	8.000%	31/01/30	16,184	4.34

Portfolio details (continued)

Emerging Markets Local Currency Debt Fund (continued)

Schedule of investments as at 30 June 2023 (continued)

Holdings	Security description	Coupon rate	Maturity date	Market value (000) USD	% of shareholders' equity
Transferable securities admitted to an official exchange listing					
Government Bonds (continued)					
South African rand (continued)					
112,600,000	South Africa Government Bonds	10.500%	21/12/26	6,221	1.67
				33,318	8.94
South Korean won					
13,041,030,000	Korea Treasury Bonds	3.125%	10/09/27	9,700	2.60
Thailand baht					
92,813,000	Thailand Government Bonds	1.585%	17/12/35	2,307	0.62
162,959,000	Thailand Government Bonds	3.350%	17/06/33	4,916	1.32
422,032,000	Thailand Government Bonds	2.650%	17/06/28	12,090	3.24
				19,313	5.18
Uganda schilling					
2,726,500,000	Uganda Government Bonds	16.000%	14/05/37	775	0.21
8,745,100,000	Uganda Government Bonds	15.000%	20/05/32	2,387	0.64
1,439,300,000	Uganda Government Bonds	14.000%	29/05/25	399	0.11
				3,561	0.96
Ukraine hryvna					
8,893,000	Ukraine Government Bonds	9.990%	22/05/24	147	0.04
Yuan renminbi					
8,010,000	China Government Bonds	3.120%	25/10/52	1,119	0.30
44,860,000	China Government Bonds	2.880%	25/02/33	6,284	1.68
17,960,000	China Government Bonds	2.800%	25/03/30	2,500	0.67
69,890,000	China Government Bonds	2.640%	15/01/28	9,713	2.61
				19,616	5.26
Zambian kwacha					
5,445,000	Zambia Government Bonds	13.000%	18/12/27	225	0.06
1,330,000	Zambia Government Bonds	13.000%	29/08/26	61	0.02

Portfolio details (continued)

Emerging Markets Local Currency Debt Fund (continued)

Schedule of investments as at 30 June 2023 (continued)

Holdings	Security description	Coupon rate	Maturity date	Market value (000) USD	% of shareholders' equity
Transferable securities admitted to an official exchange listing					
Government Bonds (continued)					
Zambian kwacha (continued)					
76,900,000	Zambia Government Bonds	11.000%	28/06/26	3,469	0.93
21,160,000	Zambia Government Bonds	11.000%	25/01/26	957	0.26
				4,712	1.27
TOTAL GOVERNMENT BONDS (cost (000) USD 268,046)				278,045	74.62
Supranationals -0.61%					
Mexican peso					
101,200,000	Asian Infrastructure Investment BankZCP	0.000%	08/02/38	1,536	0.41
South African rand					
14,180,000	European Investment Bank	8.500%	17/09/24	751	0.20
TOTAL SUPRANATIONALS (cost (000) USD 2,626)				2,287	0.61
TOTAL TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL EXCHANGE LISTING (cost (000) USD 279,923)				286,495	76.88
Transferable securities and / or money market instruments dealt in another regulated market					
Corporate Bonds - 0.03%					
US dollar					
1,139,000.	Shimao Group Holdings Ltd	5.600%	15/07/26	116	0.03
TOTAL CORPORATE BONDS (cost (000) USD 1,083)				116	0.03
Government Bonds - 13.47%					
Malaysian ringgit					
9,543,000	Malaysia Government Bonds	4.065%	15/06/50	2,008	0.54
1,802,000	Malaysia Government Bonds	4.921%	06/07/48	430	0.12
12,550,000	Malaysia Government Bonds	3.757%	22/05/40	2,565	0.69

Portfolio details (continued)

Emerging Markets Local Currency Debt Fund (continued)

Schedule of investments as at 30 June 2023 (continued)

Holdings	Security description	Coupon rate	Maturity date	Market value (000) USD	% of shareholders' equity
Transferable securities and / or money market instruments dealt in another regulated market					
Government Bonds (continued)					
Malaysian ringgit (continued)					
6,923,000	Malaysia Government Bonds	4.762%	07/04/37	1,597	0.43
7,727,000	Malaysia Government Bonds	4.254%	31/05/35	1,693	0.45
17,715,000	Malaysia Government Bonds	3.828%	05/07/34	3,762	1.01
28,938,000	Malaysia Government Bonds	2.632%	15/04/31	5,704	1.53
17,287,000	Malaysia Government Bonds	3.885%	15/08/29	3,733	1.00
8,726,000	Malaysia Government Bonds	3.733%	15/06/28	1,880	0.51
24,112,000	Malaysia Government Bonds	3.906%	15/07/26	5,231	1.40
16,064,000	Malaysia Government Bonds	3.955%	15/09/25	3,481	0.93
2,913,000	Malaysia Government Investment Issue	4.119%	30/11/34	633	0.17
6,790,000	Malaysia Government Investment Issue	4.070%	30/09/26	1,482	0.40
				34,199	9.18
Peruvian nuevo sol					
17,795,000	Peruvian Government International Bonds	6.350%	12/08/28	4,983	1.34
Thailand baht					
2,452,000	Thailand Government Bonds	2.750%	17/06/52	63	0.02
79,086,000	Thailand Government Bonds	2.875%	17/06/46	2,121	0.57
22,952,000	Thailand Government Bonds	3.450%	17/06/43	687	0.18
55,377,000	Thailand Government Bonds	3.300%	17/06/38	1,643	0.44
38,005,000	Thailand Government Bonds	1.600%	17/06/35	957	0.26
66,168,000	Thailand Government Bonds	3.775%	25/06/32	2,063	0.55
129,201,723	Thailand Government Bonds	1.250%	12/03/28	3,470	0.93
				11,004	2.95
TOTAL GOVERNMENT BONDS				50,186	13.47
(cost (000) USD 54,735)					
TOTAL TRANSFERABLE SECURITIES AND / OR MONEY MARKET INSTRUMENTS DEALT				50,302	13.50
IN ANOTHER REGULATED MARKET					
(cost (000) USD 55,818)					

Portfolio details (continued)

Emerging Markets Local Currency Debt Fund (continued)

Schedule of investments as at 30 June 2023 (continued)

Holdings	Security description	Coupon rate	Maturity date	Market value (000) USD	% of shareholders' equity
Other transferable securities					
Corporate Bond - 1.50%					
Indonesian rupiah					
30,806,000,000	JPMorgan Chase Bank NA ^{a)}	7.500%	15/06/35	2,228	0.60
43,822,000,000	JPMorgan Chase Bank NA ^{a)}	8.375%	17/03/34	3,366	0.90
				5,594	1.50
TOTAL CORPORATE BONDS				5,594	1.50
(cost (000) USD 5,545)					
TOTAL OTHER TRANSFERABLE SECURITIES				5,594	1.50
(cost (000) USD 5,545)					
Collective Investment Schemes - 3.55%					
US dollar					
456,521	Ninety One Global Strategy Fund - All China Bond Fund Class S			13,221	3.55
TOTAL COLLECTIVE INVESTMENT SCHEMES				13,221	3.55
(cost (000) USD 15,455)					
MARKET VALUE OF INVESTMENTS EXCLUDING DERIVATIVES				355,612	95.43
(cost (000) USD 356,741)					

Futures - (0.02%)

Number of contracts	Security description		Unrealised loss (000) USD	% of shareholders' equity
South Korean won				
58	Korea Treasury Bond Futures 10YR 19/09/23	Long	(46)	(0.01)
28	Korea Treasury Bond Futures 3YR 19/09/23	Long	(15)	(0.01)
UNREALISED LOSS ON FUTURES			(61)	(0.02)

Forward Currency Contracts - 0.51%

Maturity date		Amount bought		Amount sold	Unrealised gain (000) USD	% of shareholders' equity
19/07/2023	USD	1,653,932	NGN	841,288,040	554	0.15

Portfolio details (continued)

Emerging Markets Local Currency Debt Fund (continued)

Schedule of investments as at 30 June 2023 (continued)

Forward Currency Contracts (continued)

Maturity date		Amount bought		Amount sold	Unrealised gain (000) USD	% of shareholders' equity
05/09/2023	BRL	96,660,000	USD	19,637,347	296	0.08
20/09/2023	COP	39,580,370,000	USD	9,113,077	179	0.05
20/09/2023	GHS	14,568,008	USD	1,197,530	44	0.01
20/09/2023	HUF	5,397,136,070	USD	15,354,408	158	0.04
20/09/2023	INR	1,235,619,999	USD	14,928,054	93	0.03
20/09/2023	MXN	67,110,000	USD	3,847,134	15	0.00
20/09/2023	PEN	21,143,187	USD	5,716,538	83	0.02
20/09/2023	PLN	41,580,000	USD	10,168,305	21	0.00
20/09/2023	RON	56,123,677	USD	12,293,183	32	0.01
20/09/2023	USD	5,937,177	CNH	42,143,362	103	0.03
20/09/2023	USD	2,166,905	EGP	70,870,000	15	0.00
20/09/2023	USD	2,732,689	IDR	40,899,552,631	16	0.00
20/09/2023	USD	19,089,832	KRW	24,306,320,000	582	0.16
20/09/2023	USD	944,691	NGN	569,081,961	229	0.06
20/09/2023	USD	6,824,439	THB	239,700,000	11	0.00
20/09/2023	USD	20,678,167	TWD	631,600,000	357	0.10
20/09/2023	USD	35,091,800	ZAR	654,150,000	564	0.16
20/09/2023	ZMW	15,206,400	USD	757,545	86	0.02
20/12/2023	USD	3,134,922	TRY	85,200,000	174	0.04
20/03/2024	USD	1,052,550	NGN	698,235,646	230	0.07
UNREALISED GAIN ON FORWARD CURRENCY CONTRACTS					3,842	1.03

Maturity date		Amount bought		Amount sold	Unrealised loss (000) USD	% of shareholders' equity
19/07/2023	NGN	841,288,039	USD	1,185,609	(87)	(0.02)
27/07/2023	COP	15,260,000,000	USD	3,652,378	(19)	(0.01)
05/09/2023	USD	17,413,944	BRL	85,009,828	(117)	(0.03)
20/09/2023	CLP	8,281,241,994	USD	10,236,922	(3)	(0.01)
20/09/2023	CNH	72,720,000	USD	10,108,354	(41)	(0.01)

Portfolio details (continued)

Emerging Markets Local Currency Debt Fund (continued)

Schedule of investments as at 30 June 2023 (continued)

Forward Currency Contracts continued

Maturity date		Amount bought		Amount sold	Unrealised loss (000) USD	% of shareholders' equity
20/09/2023	EUR	6,730,000	USD	7,428,170	(56)	(0.02)
20/09/2023	IDR	131,688,236,900	USD	8,850,100	(102)	(0.02)
20/09/2023	KZT	789,242,000	USD	1,715,184	(28)	(0.01)
20/09/2023	MYR	10,381,001	USD	2,254,780	(19)	(0.00)
20/09/2023	NGN	569,081,961	USD	734,299	(18)	(0.00)
20/09/2023	THB	734,086,955	USD	21,396,907	(536)	(0.14)
20/09/2023	USD	6,942,436	CZK	151,630,000	(0)	(0.00)
20/09/2023	USD	30,568,545	EUR	27,937,136	(35)	(0.01)
20/09/2023	USD	253,800	HUF	88,500,000	(1)	(0.00)
20/09/2023	USD	5,154,005	MXN	90,925,809	(79)	(0.02)
20/09/2023	USD	7,580,603	PHP	425,938,285	(109)	(0.03)
20/09/2023	USD	791,819	PLN	3,240,000	(2)	(0.00)
20/09/2023	USD	1,019,954	ZMW	21,980,000	(199)	(0.05)
20/09/2023	ZAR	401,110,000	USD	21,314,096	(143)	(0.05)
20/12/2023	GHS	14,361,713	USD	1,205,285	(15)	(0.00)
20/12/2023	TRY	85,200,000	USD	2,988,114	(28)	(0.01)
20/03/2024	GHS	3,138,534	USD	266,542	(15)	(0.00)
20/03/2024	NGN	698,235,646	USD	1,117,841	(296)	(0.08)
UNREALISED LOSS ON FORWARD CURRENCY CONTRACTS					(1,948)	(0.52)

Swaps - (0.37%)

Net local notional amount	Pay	Receive	Currency	Maturity date	Market value (000) USD	% of shareholders' equity
Interest Rate Swaps						
1,076,828,712	Fixed 5.310%	Floating (CLP 6 month CLICP)	CLP	02/02/2033	8	0.00
1,577,160,000	Fixed 5.470%	Floating (CLP 6 month CLICP)	CLP	14/02/2033	(19)	(0.01)
7,813,027,500	Fixed 10.115%	Floating (COP LIBOR Overnight)	COP	08/03/2028	(174)	(0.05)

Portfolio details (continued)

Emerging Markets Local Currency Debt Fund (continued)

Schedule of investments as at 30 June 2023 (continued)

Swaps continued

Net local notional amount	Pay	Receive	Currency	Maturity date	Market value (000) USD	% of shareholders' equity
Interest Rate Swaps (continued)						
16,171,590,000	Fixed 11.250%	Floating (COP LIBOR Overnight)	COP	22/02/2025	(83)	(0.02)
16,171,590,000	Fixed 11.360%	Floating (COP LIBOR Overnight)	COP	24/02/2025	(90)	(0.02)
7,813,027,500	Fixed 9.955%	Floating (COP LIBOR Overnight)	COP	22/02/2028	(159)	(0.04)
27,633,277	Floating (MXN 1 month TIIE)	Fixed 9.315%	MXN	30/09/2032	127	0.03
96,780,199	Floating (MXN 1 month TIIE)	Fixed 9.358%	MXN	01/10/2032	460	0.13
44,336,539	Fixed 9.315%	Floating (MXN 1 Month TIIE)	MXN	30/09/2032	(204)	(0.05)
151,440,000	Fixed 9.358%	Floating (MXN 1 Month TIIE)	MXN	01/10/2032	(720)	(0.19)
3,929,200	Fixed 5.575%	Floating (PLN 6 month WIBOR)	PLN	18/04/2033	(39)	(0.01)
6,410,800	Fixed 5.605%	Floating (PLN 6 month WIBOR)	PLN	17/04/2033	(68)	(0.02)
4,508,000	Fixed 5.670%	Floating (PLN 6 month WIBOR)	PLN	17/04/2028	(30)	(0.01)
6,762,000	Fixed 5.680%	Floating (PLN 6 month WIBOR)	PLN	18/04/2028	(46)	(0.01)
34,319,340	Floating (ZAR 3 month JIBAR)	Fixed 7.665%	ZAR	27/01/2028	(65)	(0.02)
17,679,660	Floating (ZAR 3 month JIBAR)	Fixed 7.671%	ZAR	27/01/2028	(33)	(0.01)
121,331,000	Floating (ZAR 3 month JIBAR)	Fixed 7.673%	ZAR	26/01/2028	(229)	(0.06)
330,000,000	Floating (ZAR 3 month JIBAR)	Fixed 8.410%	ZAR	29/06/2025	(19)	(0.01)
TOTAL SWAPS					(1,383)	(0.37)

Portfolio details (continued)

Emerging Markets Local Currency Debt Fund (continued)

Schedule of investments as at 30 June 2023 (continued)

MARKET VALUE OF INVESTMENTS (cost (000) USD 356,741)	356,062	95.55
OTHER ASSETS AND LIABILITIES	16,575	4.45
SHAREHOLDERS' EQUITY	372,637	100.00

^{a)} 144A: This security is issued to qualified institutional investors, pursuant to private placements, and is transferable as stated in rule 144A of the US Securities Act of 1933.

The Broker for the Futures was Goldman Sachs & Co.

The counterparties for Forward Currency Contracts were Barclays Bank Plc., Citibank, Goldman Sachs International, HSBC Bank Plc., J.P. Morgan Securities Plc., Merrill Lynch International, Standard Chartered Bank and State Street Bank London.

The counterparties for Interest Rate Swaps were Citigroup Global Markets and Goldman Sachs International.

The underlying exposure obtained through Interest Rate Swaps as at 30 June 2023 was USD 65,427,898.

Portfolio details

Emerging Markets Local Currency Dynamic Debt Fund

Schedule of investments as at 30 June 2023

Holdings	Security description	Coupon rate	Maturity date	Market value (000) USD	% of shareholders' equity
Transferable securities admitted to an official exchange listing					
Corporate Bond - 1.63%					
Indonesian rupiah					
46,037,000,000	Standard Chartered Bank ^{a)}	7.500%	19/05/38	3,347	0.26
Mexican peso					
147,990,000	America Movil SAB de CV	7.125%	09/12/24	8,166	0.63
South African rand					
204,000,000	Eskom Holdings SOC Ltd.	7.500%	15/09/33	7,739	0.59
US dollar					
11,218,000	Shimao Group Holdings Ltd.	5.200%	16/01/27	1,143	0.09
7,814,000	Shimao Group Holdings Ltd.	5.200%	30/01/25	796	0.06
				1,939	0.15
TOTAL CORPORATE BONDS				21,191	1.63
(cost (000) USD 44,651)					
Government : Bonds - 68.58%					
Brazilian real					
11,793,400	Brazil Letras do Tesouro Nacional ZCP	0.000%	01/01/25	21,089	1.62
3,800,400	Brazil Notas do Tesouro Nacional	10.000%	01/01/33	7,646	0.59
15,358,000	Brazil Notas do Tesouro Nacional	10.000%	01/01/29	31,364	2.40
24,184,400	Brazil Notas do Tesouro Nacional	10.000%	01/01/25	49,861	3.82
				109,960	8.43
Chilean peso					
340,000,000	Bonos de la Tesoreria de la Republica en pesos	5.000%	01/03/35	419	0.03
10,660,000,000	Bonos de la Tesoreria de la Republica en pesos ^{a)}	7.000%	01/05/34	15,324	1.18
12,855,000,000	Bonos de la Tesoreria de la Republica en pesos ^{a)}	6.000%	01/04/33	16,974	1.30
5,020,000,000	Bonos de la Tesoreria de la Republica en pesos ^{a)}	4.700%	01/09/30	6,067	0.46
5,015,000,000	Bonos de la Tesoreria de la Republica en pesos	4.500%	01/03/26	6,087	0.47
				44,871	3.44

Portfolio details (continued)

Emerging Markets Local Currency Dynamic Debt Fund (continued)

Schedule of investments as at 30 June 2023 (continued)

Holdings	Security description	Coupon rate	Maturity date	Market value (000) USD	% of shareholders' equity
Transferable securities admitted to an official exchange listing					
Government Bonds (continued)					
Colombian peso					
34,664,500,000	Colombia TES	9.250%	28/05/42	7,441	0.57
65,504,100,000	Colombia TES	7.000%	30/06/32	12,916	0.99
42,990,800,000	Colombia TES	7.000%	26/03/31	8,695	0.67
29,040,200,000	Colombia TES	6.000%	28/04/28	5,983	0.46
14,449,000,000	Financiera de Desarrollo Territorial SA Findeter	7.875%	12/08/24	3,210	0.24
				38,245	2.93
Czech koruna					
217,180,000	Czech Republic Government Bonds	1.500%	24/04/40	6,566	0.50
267,110,000	Czech Republic Government Bonds	1.950%	30/07/37	9,287	0.71
191,120,000	Czech Republic Government Bonds	3.500%	30/05/35	8,159	0.63
236,880,000	Czech Republic Government Bonds	2.000%	13/10/33	8,819	0.68
180,970,000	Czech Republic Government Bonds	1.750%	23/06/32	6,784	0.52
180,790,000	Czech Republic Government Bonds	5.000%	30/09/30	8,624	0.66
241,080,000	Czech Republic Government Bonds	0.050%	29/11/29	8,415	0.64
190,160,000	Czech Republic Government Bonds	2.750%	23/07/29	7,961	0.61
376,640,000	Czech Republic Government Bonds	5.500%	12/12/28	18,215	1.40
134,770,000	Czech Republic Government Bonds	2.500%	25/08/28	5,621	0.43
35,620,000	Czech Republic Government Bonds	0.250%	10/02/27	1,395	0.11
87,930,000	Czech Republic Government Bonds	1.000%	26/06/26	3,603	0.28
				93,449	7.17
Egyptian pound					
84,158,000	Egypt Government Bonds	14.292%	05/01/28	2,107	0.16
77,683,000	Egypt Government Bonds	14.556%	13/10/27	1,963	0.15
				4,070	0.31
Hungarian forint					
4,794,810,000	Hungary Government Bonds	3.000%	27/10/38	9,050	0.69

Portfolio details (continued)

Emerging Markets Local Currency Dynamic Debt Fund (continued)

Schedule of investments as at 30 June 2023 (continued)

Holdings	Security description	Coupon rate	Maturity date	Market value (000) USD	% of shareholders' equity
Transferable securities admitted to an official exchange listing					
Government Bonds (continued)					
Hungarian forint (continued)					
1,676,120,000	Hungary Government Bonds	4.750%	24/11/32	4,169	0.32
780,510,000	Hungary Government Bonds	3.000%	21/08/30	1,784	0.14
2,740,740,000	Hungary Government Bonds	2.000%	23/05/29	6,101	0.47
9,218,230,000	Hungary Government Bonds	6.750%	22/10/28	25,919	1.99
				47,023	3.61
Indian rupee					
100,000	India Government Bonds	7.260%	22/08/32	1	0.00
Indonesian rupiah					
19,600,000,000	Export-Import Bank of Korea	7.250%	07/12/24	1,321	0.10
152,582,000,000	Indonesia Treasury Bonds	6.875%	15/08/51	10,333	0.79
227,348,000,000	Indonesia Treasury Bonds	7.125%	15/06/43	16,129	1.24
134,773,000,000	Indonesia Treasury Bonds	7.125%	15/06/38	9,574	0.73
72,683,000,000	Indonesia Treasury Bonds	6.375%	15/04/32	4,881	0.38
				42,238	3.24
Malaysian ringgit					
102,150,000	Malaysia Government Bonds	3.882%	14/03/25	22,073	1.69
Mexican peso					
95,913,500	Mexico Bonos	8.000%	07/11/47	5,130	0.39
420,256,400	Mexico Bonos	7.750%	13/11/42	22,045	1.69
286,052,100	Mexico Bonos	8.500%	18/11/38	16,306	1.25
54,690,000	Mexico Bonos	7.500%	26/05/33	2,947	0.23
441,130,600	Mexico Bonos	7.750%	29/05/31	24,406	1.87
647,260,698	Mexico Udibonos	4.500%	04/12/25	36,895	2.83
600,992,508	Mexico Udibonos	3.500%	16/11/23	34,619	2.66
				142,348	10.92

Portfolio details (continued)

Emerging Markets Local Currency Dynamic Debt Fund (continued)

Schedule of investments as at 30 June 2023 (continued)

Holdings	Security description	Coupon rate	Maturity date	Market value (000) USD	% of shareholders' equity
Transferable securities admitted to an official exchange listing					
Government Bonds (continued)					
Peruvian nuevo sol					
46,029,000	Peru Government Bonds	5.400%	12/08/34	11,265	0.86
70,563,000	Peru Government Bonds	6.150%	12/08/32	18,666	1.43
43,500,000	Peru Government Bonds	5.940%	12/02/29	11,797	0.91
51,608,000	Peruvian Government International Bonds	6.950%	12/08/31	14,504	1.11
				56,232	4.31
Polish zloty					
106,765,000	Poland Government Bonds	1.750%	25/04/32	19,197	1.47
49,566,000	Poland Government Bonds	1.250%	25/10/30	9,092	0.70
15,082,000	Poland Government Bonds	2.750%	25/10/29	3,168	0.24
73,862,000	Poland Government Bonds	7.500%	25/07/28	19,633	1.51
36,894,000	Poland Government Bonds	2.750%	25/04/28	8,013	0.62
39,272,000	Poland Government Bonds	3.750%	25/05/27	9,030	0.69
				68,133	5.23
Romanian leu					
6,290,000	Romania Government Bonds	6.700%	25/02/32	1,381	0.11
South African rand					
548,649,246	South Africa Government Bonds	8.250%	31/03/32	24,559	1.88
8,100,000	South Africa Government Bonds	7.000%	28/02/31	345	0.03
690,800,000	South Africa Government Bonds	8.000%	31/01/30	32,472	2.49
				57,376	4.40
South Korean won					
2,000,000	Korea Treasury Bonds	2.375%	10/12/31	1	0.00
48,525,910,000	Korea Treasury Bonds	3.125%	10/09/27	36,094	2.77
				36,095	2.77

Portfolio details (continued)

Emerging Markets Local Currency Dynamic Debt Fund (continued)

Schedule of investments as at 30 June 2023 (continued)

Holdings	Security description	Coupon rate	Maturity date	Market value (000) USD	% of shareholders' equity
Transferable securities admitted to an official exchange listing					
Government Bonds (continued)					
Thailand baht					
327,503,000	Thailand Government Bonds	1.585%	17/12/35	8,140	0.63
581,930,000	Thailand Government Bonds	3.350%	17/06/33	17,555	1.35
1,521,662,000	Thailand Government Bonds	2.650%	17/06/28	43,592	3.34
				69,287	5.32
Yuan renminbi					
16,760,000	China Government Bonds	3.120%	25/10/52	2,342	0.18
114,080,000	China Government Bonds	2.880%	25/02/33	15,979	1.23
42,310,000	China Government Bonds	2.800%	25/03/30	5,889	0.45
266,940,000	China Government Bonds	2.640%	15/01/28	37,099	2.84
				61,309	4.70
TOTAL GOVERNMENT BONDS				894,091	68.58
(cost (000) USD 853,374)					
Supranationals – 1.05%					
Indonesian rupiah					
119,215,000,001	European Bank for Reconstruction & Development	5.200%	28/05/24	7,894	0.60
Mexican peso					
385,400,000	Asian Infrastructure Investment Bank ZCP	0.000%	08/02/38	5,850	0.45
TOTAL SUPRANATIONALS				13,744	1.05
(cost (000) USD 13,575)					
TOTAL TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL EXCHANGE LISTING				929,026	71.26
(cost (000) USD 911,600)					

Portfolio details (continued)

Emerging Markets Local Currency Dynamic Debt Fund (continued)

Schedule of investments as at 30 June 2023 (continued)

Holdings	Security description	Coupon rate	Maturity date	Market value (000) USD	% of shareholders' equity
Transferable securities and / or money market instruments dealt in another regulated market					
Corporate Bonds - 0.07%					
US dollar					
9,304,000	Shimao Group Holdings Ltd.	5.600%	15/07/26	945	0.07
TOTAL CORPORATE BONDS				945	0.07
(cost (000) USD 8,658)					
Government Bonds - 13.34%					
Malaysian ringgit					
23,792,000	Malaysia Government Bonds	4.065%	15/06/50	5,007	0.38
76,881,000	Malaysia Government Bonds	3.757%	22/05/40	15,711	1.21
12,609,000	Malaysia Government Bonds	4.762%	07/04/37	2,908	0.22
21,021,000	Malaysia Government Bonds	4.254%	31/05/35	4,605	0.35
115,724,000	Malaysia Government Bonds	3.828%	05/07/34	24,578	1.89
13,400,000	Malaysia Government Bonds	3.582%	15/07/32	2,816	0.22
120,941,000	Malaysia Government Bonds	3.733%	15/06/28	26,063	2.00
32,750,000	Malaysia Government Bonds	3.906%	15/07/26	7,105	0.54
31,764,000	Malaysia Government Bonds	3.955%	15/09/25	6,884	0.53
74,622,000	Malaysia Government Bonds	4.181%	15/07/24	16,129	1.24
22,836,000	Malaysia Government Investment Issue	4.119%	30/11/34	4,961	0.38
				116,767	8.96
Peruvian nuevo sol					
72,036,000	Peruvian Government International Bonds	6.350%	12/08/28	20,171	1.55
Thailand baht					
10,085,000	Thailand Government Bonds	2.750%	17/06/52	258	0.02
340,423,000	Thailand Government Bonds	2.875%	17/06/46	9,129	0.70
26,481,000	Thailand Government Bonds	2.000%	17/06/42	642	0.05
61,890,000	Thailand Government Bonds	3.300%	17/06/38	1,836	0.14
246,170,000	Thailand Government Bonds	3.400%	17/06/36	7,413	0.57
146,822,000	Thailand Government Bonds	1.600%	17/06/35	3,698	0.28

Portfolio details (continued)

Emerging Markets Local Currency Dynamic Debt Fund (continued)

Schedule of investments as at 30 June 2023 (continued)

Holdings	Security description	Coupon rate	Maturity date	Market value (000) USD	% of shareholders' equity
Transferable securities and / or money market instruments dealt in another regulated market					
Government Bonds (continued)					
Thailand baht (continued)					
518,479,030	Thailand Government Bonds	1.250%	12/03/28	13,926	1.07
				36,902	2.83
TOTAL GOVERNMENT BONDS (cost (000) USD 195,186)				173,840	13.34
TOTAL TRANSFERABLE SECURITIES AND / OR MONEY MARKET INSTRUMENTS DEALT IN ANOTHER REGULATED MARKET (cost (000) USD 203,844)				174,785	13.41
Other transferable securities					
Corporate Bond - 4.04%					
Indonesian rupiah					
132,414,000,000	JPMorgan Chase Bank NA ^{a)}	8.375%	19/04/39	10,344	0.79
187,230,000,000	JPMorgan Chase Bank NA ^{a)}	7.500%	15/06/35	13,543	1.04
179,755,000,000	JPMorgan Chase Bank NA ^{a)}	8.375%	17/03/34	13,807	1.06
156,277,000,000	JPMorgan Chase Bank NA ^{a), b)}	7.000%	18/09/30	10,853	0.83
56,255,000,000	Standard Chartered Bank ^{a)}	8.250%	18/05/29	4,149	0.32
				52,696	4.04
TOTAL CORPORATE BONDS (cost (000) USD 52,274)				52,696	4.04
TOTAL OTHER TRANSFERABLE SECURITIES (cost (000) USD 52,274)				52,696	4.04
Collective Investment Schemes - 5.51%					
US dollar					
2,093,838	Ninety One Global Strategy Fund - All China Bond Fund Class S			60,638	4.65

Portfolio details (continued)

Emerging Markets Local Currency Dynamic Debt Fund (continued)

Schedule of investments as at 30 June 2023 (continued)

Holdings	Security description	Coupon rate	Maturity date	Market value (000) USD	% of shareholders' equity
Collective Investment Schemes - 5.51%					
US dollar (continued)					
1,077,000	State Street USD Liquidity LVNAV FundUSD (Dist)			11,227	0.86
				71,865	5.51
TOTAL COLLECTIVE INVESTMENT SCHEMES				71,865	5.51
(cost (000) USD 81,610)					
MARKET VALUE OF INVESTMENTS EXCLUDING DERIVATIVES				1,228,372	94.22
(cost (000) USD 1,249,328)					

Futures - (0.10%)

Number of contracts	Security description		Unrealised loss (000) USD	% of shareholders' equity	
South African rand					
5,735	Republic of South Africa Bond Futures 03/08/23	Long	(629)	(0.05)	
1,598	Republic of South Africa Bond Futures 03/08/23	Long	(190)	(0.01)	
4,374	Republic of South Africa Bond Futures 03/08/23	Long	(238)	(0.02)	
			(1,057)	(0.08)	
South Korean won					
245	Korea Treasury Bond Futures 10YR 19/09/23	Long	(195)	(0.01)	
172	Korea Treasury Bond Futures 3YR 19/09/23	Long	(94)	(0.01)	
			(289)	(0.02)	
UNREALISED LOSS ON FUTURES				(1,346)	(0.10)

Forward Currency Contracts - 0.60%

Maturity date		Amount bought		Amount sold	Unrealised gain (000) USD	% of shareholders' equity
19/07/2023	USD	7,735,096	NGN	3,934,529,439	2,593	0.19
05/09/2023	BRL	395,312,915	USD	79,125,327	2,395	0.19

Portfolio details (continued)

Emerging Markets Local Currency Dynamic Debt Fund (continued)

Schedule of investments as at 30 June 2023 (continued)

Forward Currency Contracts (continued)

Maturity date		Amount bought		Amount sold	Unrealised gain (000) USD	% of shareholders' equity
20/09/2023	COP	151,152,050,000	USD	34,801,600	682	0.05
20/09/2023	HUF	20,260,841,435	USD	57,647,280	587	0.04
20/09/2023	INR	4,712,980,000	USD	56,923,797	367	0.03
20/09/2023	MXN	59,400,000	USD	3,356,892	62	0.01
20/09/2023	PEN	80,044,722	USD	21,641,898	315	0.02
20/09/2023	PLN	136,410,001	USD	33,358,794	66	0.00
20/09/2023	RON	216,789,257	USD	47,430,000	181	0.01
20/09/2023	SGD	34,030,000	USD	25,205,167	32	0.00
20/09/2023	USD	34,092,452	CNH	241,926,531	600	0.05
20/09/2023	USD	24,690,355	CZK	539,120,000	2	0.00
20/09/2023	USD	15,221,100	IDR	227,547,195,203	105	0.00
20/09/2023	USD	73,322,165	KRW	93,358,180,000	2,237	0.17
20/09/2023	USD	14,387,830	MYR	66,001,717	169	0.02
20/09/2023	USD	1,947,843	NGN	1,173,380,561	472	0.04
20/09/2023	USD	25,365,161	SGD	33,950,000	187	0.02
20/09/2023	USD	31,461,306	THB	1,105,460,000	46	0.00
20/09/2023	USD	77,901,358	TWD	2,378,380,000	1,375	0.10
20/09/2023	USD	40,439,380	ZAR	754,490,000	616	0.05
20/12/2023	USD	12,564,583	TRY	341,420,000	700	0.06
20/03/2024	USD	4,589,199	NGN	3,044,361,129	1,005	0.08
UNREALISED GAIN ON FORWARD CURRENCY CONTRACTS					14,794	1.13

Maturity date		Amount bought		Amount sold	Unrealised loss (000) USD	% of shareholders' equity
19/07/2023	NGN	3,934,529,438	USD	5,544,846	(402)	(0.03)
27/07/2023	COP	61,300,000,000	USD	14,671,741	(77)	(0.01)
05/09/2023	USD	66,028,791	BRL	321,320,000	(233)	(0.02)
20/09/2023	CLP	30,740,641,302	USD	38,001,151	(12)	(0.01)
20/09/2023	CNH	268,400,000	USD	37,308,609	(151)	(0.01)

Portfolio details (continued)

Emerging Markets Local Currency Dynamic Debt Fund (continued)

Schedule of investments as at 30 June 2023 (continued)

Forward Currency Contracts (continued)

Maturity date		Amount bought		Amount sold	Unrealised loss (000) USD	% of shareholders' equity
20/09/2023	EUR	23,700,000	USD	26,158,638	(197)	(0.01)
20/09/2023	IDR	517,258,854,566	USD	34,762,349	(402)	(0.03)
20/09/2023	MYR	16,250,000	USD	3,515,794	(15)	(0.00)
20/09/2023	NGN	1,173,380,561	USD	1,514,039	(38)	(0.00)
20/09/2023	THB	2,956,118,832	USD	86,164,271	(2,160)	(0.16)
20/09/2023	USD	2,523,152	COP	10,800,000,000	(12)	(0.00)
20/09/2023	USD	11,660,318	EGP	387,320,000	(104)	(0.01)
20/09/2023	USD	114,850,915	EUR	104,942,515	(108)	(0.01)
20/09/2023	USD	2,018,929	HUF	704,000,000	(5)	(0.00)
20/09/2023	USD	56,042,312	MXN	989,628,914	(917)	(0.07)
20/09/2023	USD	1,919,017	PEN	7,000,000	(1)	(0.00)
20/09/2023	USD	30,194,417	PHP	1,696,561,456	(435)	(0.03)
20/09/2023	USD	6,148,881	PLN	25,130,000	(8)	(0.00)
20/09/2023	ZAR	967,574,014	USD	51,368,882	(299)	(0.03)
20/12/2023	TRY	341,420,000	USD	11,975,757	(111)	(0.01)
20/03/2024	NGN	3,044,361,129	USD	4,873,873	(1,290)	(0.09)
UNREALISED LOSS ON FORWARD CURRENCY CONTRACTS					(6,977)	(0.53)

Forward Currency Contracts on Hedged Share Classes – (0.10%)

Maturity date		Amount bought		Amount sold	Unrealised loss (000) USD	% of shareholders' equity
31/07/2023	EUR	203,592,977	USD	223,805,332	(1,352)	(0.10)
UNREALISED LOSS ON FORWARD CURRENCY CONTRACTS ON HEDGED SHARE CLASSES					(1,352)	(0.10)

Portfolio details (continued)

Emerging Markets Local Currency Dynamic Debt Fund (continued)

Schedule of investments as at 30 June 2023 (continued)

Swaps - (0.45%)

Net local notional amount	Pay	Receive	Currency	Maturity date	Market value (000) USD	% of shareholders' equity
Interest Rate Swaps						
4,730,861,110	Fixed 5.310%	Floating (CLP 6 month CLICP)	CLP	02/02/2033	33	0.00
6,763,010,000	Fixed 5.470%	Floating (CLP 6 month CLICP)	CLP	14/02/2033	(80)	(0.01)
35,853,470,000	Fixed 10.115%	Floating (COP LIBOR Overnight)	COP	08/03/2028	(800)	(0.06)
74,050,430,000	Fixed 11.250%	Floating (COP LIBOR Overnight)	COP	22/02/2025	(382)	(0.03)
74,050,430,000	Fixed 11.360%	Floating (COP LIBOR Overnight)	COP	24/02/2025	(414)	(0.03)
35,853,470,000	Fixed 9.955%	Floating (COP LIBOR Overnight)	COP	22/02/2028	(729)	(0.06)
68,570,382	Floating (MXN 1 month TIE)	Fixed 9.315%	MXN	30/09/2032	316	0.02
65,220,000	Floating (MXN 1 Month TIE)	Fixed 9.315%	MXN	30/09/2032	299	0.02
385,721,243	Floating (MXN 1 month TIE)	Fixed 9.358%	MXN	01/10/2032	1,834	0.14
175,238,557	Fixed 9.315%	Floating (MXN 1 Month TIE)	MXN	30/09/2032	(805)	(0.06)
603,570,000	Fixed 9.358%	Floating (MXN 1 Month TIE)	MXN	01/10/2032	(2,869)	(0.22)
15,785,200	Fixed 5.575%	Floating (PLN 6 month WIBOR)	PLN	18/04/2033	(158)	(0.01)
25,754,800	Fixed 5.605%	Floating (PLN 6 month WIBOR)	PLN	17/04/2033	(272)	(0.02)
24,000,000	Fixed 5.670%	Floating (PLN 6 month WIBOR)	PLN	17/04/2028	(160)	(0.01)
36,000,000	Fixed 5.680%	Floating (PLN 6 month WIBOR)	PLN	18/04/2028	(243)	(0.02)
4,970,150	Fixed 3.032%	Floating (PLN 6 Month WIBOR)	PLN	03/03/2027	84	0.01
149,094,000	Floating (ZAR 3 month JIBAR)	Fixed 7.665%	ZAR	27/01/2028	(283)	(0.02)
76,806,000	Floating (ZAR 3 month JIBAR)	Fixed 7.671%	ZAR	27/01/2028	(145)	(0.01)

Portfolio details (continued)

Emerging Markets Local Currency Dynamic Debt Fund (continued)

Schedule of investments as at 30 June 2023 (continued)

Swaps (continued)

Net local notional amount	Pay	Receive	Currency	Maturity date	Market value (000) USD	% of shareholders' equity
Interest Rate Swaps (continued)						
527,100,000	Floating (ZAR 3 month JIBAR)	Fixed 7.673%	ZAR	26/01/2028	(993)	(0.08)
1,280,000,000	Floating (ZAR 3 month JIBAR)	Fixed 8.410%	ZAR	29/06/2025	(73)	(0.00)
TOTAL SWAPS					(5,840)	(0.45)
MARKET VALUE OF INVESTMENTS (cost (000) USD 1,249,328)					1,227,651	94.17
OTHER ASSETS AND LIABILITIES					76,112	5.83
SHAREHOLDERS' EQUITY					1,303,763	100.00

^{a)} 144A: This security is issued to qualified institutional investors, pursuant to private placements, and is transferable as stated in rule 144A of the US Securities Act of 1933.

^{b)} Variable and floating coupon rates are those quoted as of 30 June 2023

The Broker for the Futures was Goldman Sachs & Co.

The counterparties for Forward Currency Contracts were Barclays Bank Plc., BNP Paribas SA, Citibank, Goldman Sachs International, HSBC Bank Plc., J.P. Morgan

Securities Plc., Merrill Lynch International, Standard Chartered Bank, State Street Bank London and State Street Trust Canada.

The counterparties for Interest Rate Swaps were Citigroup Global Markets and Goldman Sachs International.

The underlying exposure obtained through Interest Rate Swaps as at 30 June 2023 was USD 276,500,280.

Portfolio details

Emerging Markets Local Currency Total Return Debt Fund

Schedule of investments as at 30 June 2023

Holdings	Security description	Coupon rate	Maturity date	Market value (000) USD	% of shareholders' equity
Transferable securities admitted to an official exchange listing					
Corporate Bond - 0.35%					
South African rand					
40,000,000	Eskom Holdings SOC Ltd.	7.500%	15/09/33	1,517	0.17
US dollar					
9,741,000	Shimao Group Holdings Ltd.	5.200%	16/01/27	993	0.11
6,786,000	Shimao Group Holdings Ltd.	5.200%	30/01/25	692	0.07
				1,685	0.18
TOTAL CORPORATE BONDS				3,202	0.35
(cost (000) USD 18,568)					
Government Bonds - 71.58%					
Brazilian real					
2,301,800	Brazil Notas do Tesouro Nacional	10.000%	01/01/29	4,700	0.51
9,319,500	Brazil Notas do Tesouro Nacional	10.000%	01/01/27	19,326	2.10
8,250,300	Brazil Notas do Tesouro Nacional	10.000%	01/01/25	17,010	1.84
				41,036	4.45
Chilean peso					
2,665,000,000	Bonos de la Tesoreria de la Republica en pesos	5.000%	01/03/35	3,285	0.36
5,840,000,000	Bonos de la Tesoreria de la Republica en pesos ^{a)}	7.000%	01/05/34	8,395	0.91
8,805,000,000	Bonos de la Tesoreria de la Republica en pesos ^{a)}	4.700%	01/09/30	10,641	1.16
3,600,000,000	Bonos de la Tesoreria de la Republica en pesos	4.500%	01/03/26	4,370	0.47
				26,691	2.90
Colombian peso					
14,297,600,000	Colombia TES	9.250%	28/05/42	3,069	0.33
40,712,800,000	Colombia TES	7.000%	30/06/32	8,027	0.87
36,938,000,000	Colombia TES	6.000%	28/04/28	7,610	0.83
				18,706	2.03

Portfolio details (continued)

Emerging Markets Local Currency Total Return Debt Fund (continued)

Schedule of investments as at 30 June 2023 (continued)

Holdings	Security description	Coupon rate	Maturity date	Market value (000) USD	% of shareholders' equity
Transferable securities admitted to an official exchange listing					
Government Bonds (continued)					
Czech koruna					
149,790,000	Czech Republic Government Bonds	1.500%	24/04/40	4,528	0.49
128,640,000	Czech Republic Government Bonds	1.950%	30/07/37	4,473	0.48
117,670,000	Czech Republic Government Bonds	3.500%	30/05/35	5,023	0.54
243,970,000	Czech Republic Government Bonds	2.000%	13/10/33	9,083	0.99
144,240,000	Czech Republic Government Bonds	1.750%	23/06/32	5,407	0.59
31,000,000	Czech Republic Government Bonds	1.200%	13/03/31	1,134	0.12
236,090,000	Czech Republic Government Bonds	5.000%	30/09/30	11,262	1.22
158,680,000	Czech Republic Government Bonds	2.750%	23/07/29	6,643	0.72
240,230,000	Czech Republic Government Bonds	5.500%	12/12/28	11,618	1.26
280,020,000	Czech Republic Government Bonds	2.500%	25/08/28	11,679	1.27
46,310,000	Czech Republic Government Bonds	1.000%	26/06/26	1,898	0.21
				72,748	7.89
Dominican Peso					
34,440,000	Dominican Republic Central Bank Notes	13.000%	05/12/25	671	0.07
Euro					
400,000	Benin Government International Bonds	4.950%	22/01/35	309	0.03
338,000	Ivory Coast Government International Bonds	4.875%	30/01/32	288	0.03
329,000	Ivory Coast Government International Bonds	5.875%	17/10/31	302	0.03
363,000	Ivory Coast Government International Bonds	5.250%	22/03/30	335	0.04
395,000	Senegal Government International Bonds	5.375%	08/06/37	290	0.03
403,000	Senegal Government International Bonds	4.750%	13/03/28	380	0.04
161,000	Tunisian Republic	5.625%	17/02/24	146	0.02
				2,050	0.22
Hungarian forint					
3,757,940,000	Hungary Government Bonds	3.000%	27/10/38	7,093	0.77
2,353,270,000	Hungary Government Bonds	4.750%	24/11/32	5,853	0.63

Portfolio details (continued)

Emerging Markets Local Currency Total Return Debt Fund (continued)

Schedule of investments as at 30 June 2023 (continued)

Holdings	Security description	Coupon rate	Maturity date	Market value (000) USD	% of shareholders' equity
Transferable securities admitted to an official exchange listing					
Government Bonds (continued)					
Hungarian forint (continued)					
393,130,000	Hungary Government Bonds	3.000%	21/08/30	898	0.10
1,212,330,000	Hungary Government Bonds	2.000%	23/05/29	2,699	0.29
8,051,160,000	Hungary Government Bonds	6.750%	22/10/28	22,638	2.46
2,696,000,000	Hungary Government Bonds	3.000%	27/10/27	6,579	0.71
				45,760	4.96
Indian rupee					
100,000	India Government Bonds	7.260%	22/08/32	1	0.00
Indonesian rupiah					
22,700,000,000	Export-Import Bank of Korea	8.000%	15/05/24	1,533	0.17
31,900,000,000	Export-Import Bank of Korea	5.750%	05/03/24	2,117	0.23
67,027,000,000	Indonesia Treasury Bonds	6.875%	15/08/51	4,539	0.49
97,032,000,000	Indonesia Treasury Bonds	7.125%	15/06/43	6,884	0.75
69,121,000,000	Indonesia Treasury Bonds	7.500%	15/04/40	4,997	0.54
21,987,000,000	Indonesia Treasury Bonds	7.125%	15/06/38	1,562	0.17
21,605,000,000	Indonesia Treasury Bonds	7.000%	15/02/33	1,522	0.16
460,001,000,000	Indonesia Treasury Bonds	6.375%	15/04/32	30,893	3.35
61,112,000,000	Indonesia Treasury Bonds	6.500%	15/02/31	4,123	0.45
90,267,000,000	Indonesia Treasury Bonds	6.125%	15/05/28	6,056	0.66
				64,226	6.97
Mexican peso					
216,926,300	Mexico Bonos	8.000%	07/11/47	11,602	1.26
120,684,100	Mexico Bonos	7.750%	13/11/42	6,331	0.69
206,735,700	Mexico Bonos	8.500%	18/11/38	11,785	1.28
101,342,700	Mexico Bonos	10.000%	20/11/36	6,554	0.71
108,440,000	Mexico Bonos	7.500%	26/05/33	5,844	0.63
166,543,700	Mexico Bonos	7.750%	29/05/31	9,214	1.00

Portfolio details (continued)

Emerging Markets Local Currency Total Return Debt Fund (continued)

Schedule of investments as at 30 June 2023 (continued)

Holdings	Security description	Coupon rate	Maturity date	Market value (000) USD	% of shareholders' equity
Transferable securities admitted to an official exchange listing					
Government Bonds (continued)					
Mexican peso (continued)					
44,628,626	Mexico Udibonos	4.000%	30/11/28	2,553	0.28
287,311,388	Mexico Udibonos	4.500%	04/12/25	16,377	1.77
				70,260	7.62
Peruvian nuevo sol					
30,556,000	Peru Government Bonds	5.400%	12/08/34	7,478	0.81
31,139,000	Peru Government Bonds	6.150%	12/08/32	8,237	0.89
18,857,000	Peru Government Bonds	5.940%	12/02/29	5,114	0.56
45,753,000	Peruvian Government International Bonds ^{a)}	7.300%	12/08/33	13,101	1.42
33,524,000	Peruvian Government International Bonds	6.950%	12/08/31	9,422	1.02
				43,352	4.70
Polish zloty					
36,444,000	Poland Government Bonds	1.750%	25/04/32	6,553	0.71
69,884,000	Poland Government Bonds	3.750%	25/05/27	16,070	1.74
				22,623	2.45
Singapore dollar					
24,000,000	Singapore Government Bonds	2.000%	01/02/24	17,553	1.90
South African rand					
335,195,032	South Africa Government Bonds	8.875%	28/02/35	14,610	1.58
92,384,752	South Africa Government Bonds	8.250%	31/03/32	4,135	0.45
493,400,000	South Africa Government Bonds	8.000%	31/01/30	23,193	2.52
282,876,781	South Africa Government Bonds	10.500%	21/12/26	15,629	1.70
				57,567	6.25
South Korean won					
51,047,330,000	Korea Treasury Bonds	3.125%	10/09/27	37,969	4.12

Portfolio details (continued)

Emerging Markets Local Currency Total Return Debt Fund (continued)

Schedule of investments as at 30 June 2023 (continued)

Holdings	Security description	Coupon rate	Maturity date	Market value (000) USD	% of shareholders' equity
Transferable securities admitted to an official exchange listing					
Government Bonds (continued)					
Thailand baht					
186,903,000	Thailand Government Bonds	1.585%	17/12/35	4,646	0.50
304,640,000	Thailand Government Bonds	3.350%	17/06/33	9,190	1.00
408,430,000	Thailand Government Bonds	2.650%	17/06/28	11,700	1.27
232,000,000	Thailand Government Bonds	0.750%	17/09/24	6,438	0.70
				31,974	3.47
Uganda schilling					
10,653,500,000	Uganda Government Bonds	16.000%	14/05/37	3,029	0.33
14,466,900,000	Uganda Government Bonds	16.250%	08/11/35	4,215	0.46
12,203,800,000	Uganda Government Bonds	14.250%	22/06/34	3,213	0.35
22,567,500,000	Uganda Government Bonds	15.000%	20/05/32	6,161	0.67
7,652,600,000	Uganda Government Bonds	16.375%	04/03/32	2,232	0.24
1,146,300,000	Uganda Government Bonds	14.250%	23/08/29	309	0.03
6,248,400,000	Uganda Government Bonds	14.000%	29/05/25	1,729	0.19
				20,888	2.27
Ukraine hryvna					
2,410,000	Ukraine Government Bonds	9.990%	22/05/24	40	0.01
Uruguayan peso					
217,108,775	Uruguay Government International Bonds	3.875%	02/07/40	6,120	0.66
100,637,674	Uruguay Government International Bonds	4.375%	15/12/28	2,853	0.31
				8,973	0.97
US dollar					
350,000	Argentina Government International Bonds ^{b)}	3.875%	09/01/38	124	0.01
854,600	Argentina Government International Bonds ^{b)}	0.500%	09/07/30	286	0.03
348,000	Dominican Republic International Bonds	4.500%	30/01/30	305	0.03
428,008	Ecuador Government International Bonds ^{b)}	2.500%	31/07/35	149	0.02
307,827	Ecuador Government International Bonds ^{b)}	5.500%	31/07/30	150	0.02

Portfolio details (continued)

Emerging Markets Local Currency Total Return Debt Fund (continued)

Schedule of investments as at 30 June 2023 (continued)

Holdings	Security description	Coupon rate	Maturity date	Market value (000) USD	% of shareholders' equity
Transferable securities admitted to an official exchange listing					
Government Bonds (continued)					
US dollar (continued)					
312,000	Egypt Government international Bonds	7.500%	16/02/61	158	0.02
200,000	Egypt Government international Bonds	8.875%	29/05/50	108	0.01
400,000	Egypt Government international Bonds	8.500%	31/01/47	214	0.02
367,000	Egypt Government international Bonds	7.625%	29/05/32	214	0.02
200,000	Egypt Government international Bonds	5.800%	30/09/27	133	0.01
200,000	Egypt Government international Bonds	3.875%	16/02/26	142	0.02
378,000	Ghana Government international Bonds	10.750%	14/10/30	255	0.03
283,000	Ghana Government international Bonds	7.750%	07/04/29	122	0.01
574,000	Ghana Government international Bonds	6.375%	11/02/27	249	0.03
450,000	Jordan Government international Bonds	7.375%	10/10/47	389	0.04
200,000	Kenya Government international Bonds	8.250%	28/02/48	154	0.02
200,000	Kenya Government international Bonds	7.250%	28/02/28	174	0.02
200,000	Kenya Government international Bonds	6.875%	24/06/24	191	0.02
338,000	Mongolia Government international Bonds	5.125%	07/04/26	318	0.04
201,000	Nigeria Government international Bonds	7.875%	16/02/32	169	0.02
200,000	Nigeria Government international Bonds	6.125%	28/09/28	167	0.02
200,000	Nigeria Government international Bonds	6.500%	28/11/27	175	0.02
826,000	Pakistan Government international Bonds	8.250%	30/09/25	454	0.05
211,000	Paraguay Government international Bonds	6.100%	11/08/44	201	0.02
216,000	Paraguay Government international Bonds	5.850%	21/08/33	216	0.02
421,000	Paraguay Government international Bonds	3.849%	28/06/33	367	0.04
300,000	Provincia de Buenos Aires/Government Bonds ^{b)}	5.250%	01/09/37	115	0.01
800,000	Tunisian Republic	5.750%	30/01/25	537	0.06
719,000	Ukraine Government international Bonds ^{b)}	7.750%	01/08/41	280	0.03
854,000	Ukraine Government international Bonds	7.750%	01/09/26	208	0.02
420,000	Uzbekistan international Bonds	5.375%	20/02/29	386	0.04
200,000	Uzbekistan international Bonds	4.750%	20/02/24	198	0.02

Portfolio details (continued)

Emerging Markets Local Currency Total Return Debt Fund (continued)

Schedule of investments as at 30 June 2023 (continued)

Holdings	Security description	Coupon rate	Maturity date	Market value (000) USD	% of shareholders' equity
Transferable securities admitted to an official exchange listing					
Government Bonds (continued)					
US dollar (continued)					
413,000	Zambia Government international Bonds	8.970%	30/07/27	241	0.03
541,000	Zambia Government international Bonds	8.500%	14/04/24	317	0.03
				7,866	0.85
Yuan renminbi					
18,100,000	China Government Bonds	3.120%	25/10/52	2,529	0.27
58,760,000	China Government Bonds	3.720%	12/04/51	9,043	0.98
133,320,000	China Government Bonds	2.880%	25/02/33	18,674	2.03
66,650,000	China Government Bonds	2.800%	25/03/30	9,277	1.01
203,300,000	China Government Bonds	2.640%	15/01/28	28,254	3.06
				67,777	7.35
Zambian kwacha					
22,220,000	Zambia Government Bonds	13.000%	27/12/31	710	0.08
835,000	Zambia Government Bonds	13.000%	05/12/26	38	0.00
9,133,000	Zambia Government Bonds	11.000%	28/06/26	412	0.05
				1,160	0.13
TOTAL GOVERNMENT BONDS				659,891	71.58
(cost (000) USD 633,706)					
Supranationals -2.16%					
Indonesian rupiah					
40,233,300,000	European Bank for Reconstruction & Development	4.600%	09/12/25	2,614	0.29
173,000,000,000	European Bank for Reconstruction & Development	5.200%	28/05/24	11,456	1.24
				14,070	1.53
Mexican peso					
234,200,000	Asian infrastructure investment Bank ZCP	0.000%	08/02/38	3,555	0.38

Portfolio details (continued)

Emerging Markets Local Currency Total Return Debt Fund (continued)

Schedule of investments as at 30 June 2023 (continued)

Holdings	Security description	Coupon rate	Maturity date	Market value (000) USD	% of shareholders' equity
Transferable securities admitted to an official exchange listing					
Supranationals (continued)					
South African rand					
43,800,000	European Investment Bank	8.500%	17/09/24	2,319	0.25
TOTAL SUPRANATIONALS				19,944	2.16
(cost (000) USD 20,695)					
TOTAL TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL EXCHANGE LISTING				683,037	74.09
(cost (000) USD 672,969)					
Transferable securities and / or money market instruments dealt in another regulated market					
Corporate Bonds - 0.09%					
US dollar					
8,084,000	Shimao Group Holdings Ltd.	5.600%	15/07/26	822	0.09
TOTAL CORPORATE BONDS				822	0.09
(cost (000) USD 7,525)					
Government Bonds - 14.62%					
Malaysian ringgit					
24,452,000	Malaysia Government Bonds	3.757%	22/05/40	4,997	0.54
15,834,000	Malaysia Government Bonds	4.762%	07/04/37	3,652	0.40
13,279,000	Malaysia Government Bonds	4.254%	31/05/35	2,909	0.32
80,389,000	Malaysia Government Bonds	3.828%	05/07/34	17,073	1.85
30,770,000	Malaysia Government Bonds	3.885%	15/08/29	6,645	0.72
29,714,000	Malaysia Government Bonds	3.733%	15/06/28	6,404	0.69
32,503,000	Malaysia Government Bonds	4.392%	15/04/26	7,139	0.77
179,481,000	Malaysia Government Bonds	3.478%	14/06/24	38,532	4.18
7,970,000	Malaysia Government Investment Issue	4.119%	30/11/34	1,731	0.19
				89,082	9.66
Peruvian nuevo sol					
17,673,000	Peruvian Government International Bonds	6.900%	12/08/37	4,841	0.52

Portfolio details (continued)

Emerging Markets Local Currency Total Return Debt Fund (continued)

Schedule of investments as at 30 June 2023 (continued)

Holdings	Security description	Coupon rate	Maturity date	Market value (000) USD	% of shareholders' equity
Transferable securities and / or money market instruments dealt in another regulated market					
Government Bonds (continued)					
Peruvian nuevo sol (continued)					
45,990,000	Peruvian Government International Bonds	6.350%	12/08/28	12,878	1.40
				17,719	1.92
Thailand baht					
4,960,000	Thailand Government Bonds	2.750%	17/06/52	127	0.01
107,639,000	Thailand Government Bonds	3.450%	17/06/43	3,222	0.35
123,817,000	Thailand Government Bonds	2.000%	17/06/42	3,000	0.33
110,837,000	Thailand Government Bonds	3.300%	17/06/38	3,289	0.36
373,845,000	Thailand Government Bonds	2.000%	17/12/31	10,189	1.10
305,476,215	Thailand Government Bonds	1.250%	12/03/28	8,204	0.89
				28,031	3.04
TOTAL GOVERNMENT BONDS				134,832	14.62
(cost (000) USD 145,856)					
Money Market Instruments - 3.33%					
Singapore dollar					
12,200,000	Monetary Authority of Singapore Bills ZCP	0.000%	22/09/23	8,941	0.97
17,000,000	Monetary Authority of Singapore Bills ZCP	0.000%	25/08/23	12,498	1.36
				21,439	2.33
Uruguayan peso					
378,601,000	Uruguay Monetary Regulation Bills ZCP	0.000%	17/05/24	9,216	1.00
TOTAL MONEY MARKET INSTRUMENTS				30,655	3.33
(cost (000) USD 30,338)					
TOTAL TRANSFERABLE SECURITIES AND / OR MONEY MARKET INSTRUMENTS DEALT IN ANOTHER REGULATED MARKET				166,309	18.04
(cost (000) USD 183,719)					

Portfolio details (continued)

Emerging Markets Local Currency Total Return Debt Fund (continued)

Schedule of investments as at 30 June 2023 (continued)

Holdings	Security description	Coupon rate	Maturity date	Market value (000) USD	% of shareholders' equity
Other transferable securities					
Corporate Bonds - 0.50%					
Indonesian rupiah					
63,736,000,000	JPMorgan Chase Bank NA ^{a)}	7.500%	15/06/35	4,610	0.50
TOTAL CORPORATE BONDS				4,610	0.50
(cost (000) USD 4,865)					
TOTAL OTHER TRANSFERABLE SECURITIES				4,610	0.50
(cost (000) USD 4,865)					
Collective Investment Schemes - 3.77%					
US dollar					
846,012	Ninety One Global Strategy Fund-Emerging Markets Sustainable Blended Debt Fund Class S			17,605	1.91
1,644,000	State Street USD Liquidity LVNAV FundUSD (Dist)			17,138	1.86
				34,743	3.77
TOTAL COLLECTIVE INVESTMENT SCHEMES				34,743	3.77
(cost (000) USD 33,871)					
MARKET VALUE OF INVESTMENTS EXCLUDING DERIVATIVES				888,699	96.40
(cost (000) USD 895,424)					
Futures - 0.00%					
Number of contracts	Security description			Unrealised gain (000) USD	% of shareholders' equity
South African rand					
2,212	Republic of South Africa Bond Futures 03/08/23		Long	54	0.01
1,065	Republic of South Africa Bond Futures 03/08/23		Long	41	0.00
UNREALISED GAIN ON FUTURES				95	0.01

Portfolio details (continued)

Emerging Markets Local Currency Total Return Debt Fund (continued)

Schedule of investments as at 30 June 2023 (continued)

Futures (continued)

Number of contracts	Security description		Unrealised loss (000) USD	% of shareholders' equity
South Korean won				
186	Korea Treasury Bond Futures 10YR 19/09/23	Long	(38)	(0.01)
UNREALISED LOSS ON FUTURES			(38)	(0.01)

Forward Currency Contracts - 0.86%

Maturity date		Amount bought		Amount sold	Unrealised gain (000) USD	% of shareholders' equity
19/07/2023	USD	14,368,564	NGN	7,309,121,344	4,816	0.53
05/09/2023	BRL	364,141,137	USD	72,873,250	2,219	0.24
05/09/2023	USD	29,222,543	BRL	141,660,000	10	0.01
20/09/2023	GHS	52,571,614	USD	4,300,675	180	0.02
20/09/2023	INR	6,030,900,001	USD	72,898,976	412	0.05
20/09/2023	MXN	334,420,000	USD	19,161,349	87	0.02
20/09/2023	MYR	29,820,000	USD	6,417,734	6	0.00
20/09/2023	PEN	130,260,000	USD	35,599,947	130	0.01
20/09/2023	PHP	114,030,000	USD	2,043,072	16	0.00
20/09/2023	PLN	304,691,405	USD	74,571,594	89	0.00
20/09/2023	USD	29,614,235	CNH	210,734,273	440	0.05
20/09/2023	USD	2,885,396	COP	12,228,310,000	15	0.00
20/09/2023	USD	34,942,394	CZK	762,250,000	35	0.00
20/09/2023	USD	41,001,062	EUR	37,366,584	67	0.01
20/09/2023	USD	6,913,119	HUF	2,403,670,000	4	0.00
20/09/2023	USD	9,692,747	IDR	145,761,190,000	10	0.00
20/09/2023	USD	5,287,573	INR	434,850,000	2	0.00
20/09/2023	USD	40,858,929	KRW	52,024,040,000	1,246	0.14
20/09/2023	USD	52,027,642	MYR	239,002,363	539	0.06
20/09/2023	USD	55,297	NGN	33,510,000	13	0.00
20/09/2023	USD	39,810,109	SGD	53,342,919	250	0.03

Portfolio details (continued)

Emerging Markets Local Currency Total Return Debt Fund (continued)

Schedule of investments as at 30 June 2023 (continued)

Forward Currency Contracts (continued)

Maturity date		Amount bought		Amount sold	Unrealised gain (000) USD	% of shareholders' equity
20/09/2023	USD	8,572,771	THB	299,630,000	57	0.00
20/09/2023	USD	48,995,135	TWD	1,497,890,000	800	0.08
20/09/2023	USD	38,059,562	ZAR	711,643,125	497	0.07
20/09/2023	ZMW	26,580,000	USD	1,242,747	232	0.02
20/12/2023	TRY	123,140,000	USD	4,228,709	50	0.01
20/12/2023	USD	4,410,458	TRY	123,140,000	131	0.01
20/03/2024	USD	5,868,290	NGN	3,892,891,969	1,285	0.14
UNREALISED GAIN ON FORWARD CURRENCY CONTRACTS					13,638	1.48

Maturity date		Amount bought		Amount sold	Unrealised loss (000) USD	% of shareholders' equity
03/07/2023	IDR	31,065,287,000	USD	2,072,263	(0)	(0.00)
19/07/2023	NGN	7,309,121,342	USD	11,413,865	(1,861)	(0.19)
27/07/2023	COP	71,470,000,000	USD	17,105,862	(90)	(0.01)
20/09/2023	CLP	9,358,621,434	USD	11,575,791	(10)	(0.00)
20/09/2023	CNH	204,030,000	USD	28,398,382	(152)	(0.02)
20/09/2023	COP	14,406,680,000	USD	3,433,432	(51)	(0.01)
20/09/2023	CZK	97,270,000	USD	4,487,784	(33)	(0.00)
20/09/2023	EUR	2,340,000	USD	2,563,788	(0)	(0.00)
20/09/2023	HUF	11,150,100,854	USD	32,106,313	(59)	(0.01)
20/09/2023	IDR	233,141,483,630	USD	15,616,177	(128)	(0.01)
20/09/2023	KZT	2,052,501,800	USD	4,460,506	(74)	(0.01)
20/09/2023	NGN	33,510,000	USD	43,239	(1)	(0.00)
20/09/2023	THB	670,144,153	USD	19,416,950	(373)	(0.05)
20/09/2023	TWD	102,290,000	USD	3,310,356	(19)	(0.00)
20/09/2023	USD	2,581,362	CLP	2,099,680,000	(13)	(0.00)
20/09/2023	USD	11,438,833	EGP	379,470,992	(88)	(0.01)
20/09/2023	USD	20,644,151	MXN	361,539,693	(165)	(0.02)
20/09/2023	USD	7,365,431	PEN	26,970,000	(33)	(0.00)

Portfolio details (continued)

Emerging Markets Local Currency Total Return Debt Fund (continued)

Schedule of investments as at 30 June 2023 (continued)

Forward Currency Contracts (continued)

Maturity date		Amount bought		Amount sold	Unrealised loss (000) USD	% of shareholders' equity
20/09/2023	USD	28,717,046	PHP	1,611,420,000	(376)	(0.04)
20/09/2023	USD	6,489,726	PLN	26,530,000	(11)	(0.00)
20/09/2023	USD	15,579,370	UGX	59,111,381,409	(355)	(0.04)
20/09/2023	USD	1,290,000	ZMW	24,510,000	(69)	(0.01)
20/09/2023	ZAR	46,960,000	USD	2,509,603	(31)	(0.00)
20/12/2023	GHS	38,789,365	USD	3,265,226	(51)	(0.00)
20/03/2024	GHS	11,038,050	USD	937,414	(54)	(0.01)
20/03/2024	NGN	3,892,891,969	USD	6,230,835	(1,646)	(0.18)
UNREALISED LOSS ON FORWARD CURRENCY CONTRACTS					(5,743)	(0.62)

Forward Currency Contracts on Hedged Share Classes – 0.00%

Maturity date		Amount bought		Amount sold	Unrealised loss (000) USD	% of shareholders' equity
31/07/2023	EUR	40,040	USD	44,012	(0)	(0.00)
UNREALISED LOSS ON FORWARD CURRENCY CONTRACTS ON HEDGED SHARE CLASSES					(0)	(0.00)

Swaps - (0.33%)

Net local notional amount	Pay	Receive	Currency	Maturity date	Market value (000) USD	% of shareholders' equity
Interest Rate Swaps						
191,406,356	Floating (BRL 12 Month BRCDI)	Fixed 12.500%	BRL	02/01/2025	661	0.07
867,860,134	Fixed 5.170%	Floating (CLP 6 month CLICP)	CLP	27/01/2033	20	0.00
1,825,600,000	Fixed 5.300%	Floating (CLP 6 month CLICP)	CLP	02/02/2033	15	0.00
3,257,238,205	Fixed 5.310%	Floating (CLP 6 month CLICP)	CLP	02/02/2033	23	0.00
2,501,103,770	Fixed 5.315%	Floating (CLP 6 month CLICP)	CLP	31/01/2033	17	0.00
2,532,058,025	Fixed 5.345%	Floating (CLP 6 month CLICP)	CLP	01/02/2033	9	0.00

Portfolio details (continued)

Emerging Markets Local Currency Total Return Debt Fund (continued)

Schedule of investments as at 30 June 2023 (continued)

Swaps (continued)

Net local notional amount	Pay	Receive	Currency	Maturity date	Market value (000) USD	% of shareholders' equity
Interest Rate Swaps (continued)						
6,445,200,000	Fixed 5.470%	Floating (CLP 6 month CLICP)	CLP	14/02/2033	(76)	(0.01)
19,360,752,500	Fixed 10.115%	Floating (COP LIBOR Overnight)	COP	08/03/2028	(432)	(0.05)
41,012,480,000	Fixed 11.250%	Floating (COP LIBOR Overnight)	COP	22/02/2025	(211)	(0.02)
41,012,480,000	Fixed 11.360%	Floating (COP LIBOR Overnight)	COP	24/02/2025	(229)	(0.02)
19,360,752,500	Fixed 9.955%	Floating (COP LIBOR Overnight)	COP	22/02/2028	(394)	(0.04)
156,366,016	Floating (CZK 6 Month PRIBOR)	Fixed 2.160%	CZK	30/08/2026	(598)	(0.07)
402,750,000	Floating (CZK 6 Month PRIBOR)	Fixed 5.215%	CZK	31/05/2027	311	0.03
201,375,000	Floating (CZK 6 Month PRIBOR)	Fixed 5.248%	CZK	01/06/2027	167	0.02
201,375,000	Floating (CZK 6 Month PRIBOR)	Fixed 5.255%	CZK	01/06/2027	169	0.02
333,465,000	Floating (CZK 6 Month PRIBOR)	Fixed 5.755%	CZK	27/06/2027	578	0.06
91,100,000	Fixed 2.160%	Floating (CZK 6 Month PRIBOR)	CZK	30/08/2026	349	0.04
253,780,000	Fixed 5.215%	Floating (CZK 6 Month PRIBOR)	CZK	31/05/2027	(196)	(0.03)
138,050,000	Fixed 5.255%	Floating (CZK 6 Month PRIBOR)	CZK	01/06/2027	(116)	(0.02)
166,732,500	Fixed 5.755%	Floating (CZK 6 Month PRIBOR)	CZK	27/06/2027	(289)	(0.03)
25,161,000	Floating (MXN 1 month TIIE)	Fixed 8.395%	MXN	17/01/2033	30	0.00
143,970,000	Floating (MXN 1 Month TIIE)	Fixed 9.315%	MXN	30/09/2032	661	0.08
239,688,204	Floating (MXN 1 month TIIE)	Fixed 9.358%	MXN	01/10/2032	1,139	0.13
40,370,000	Fixed 8.395%	Floating (MXN 1 month TIIE)	MXN	17/01/2033	(47)	(0.01)

Portfolio details (continued)

Emerging Markets Local Currency Total Return Debt Fund (continued)

Schedule of investments as at 30 June 2023 (continued)

Swaps (continued)

Net local notional amount	Pay	Receive	Currency	Maturity date	Market value (000) USD	% of shareholders' equity
Interest Rate Swaps (continued)						
101,831,259	Fixed 9.315%	Floating (MXN 1 Month TIIE)	MXN	30/09/2032	(468)	(0.05)
375,060,000	Fixed 9.358%	Floating (MXN 1 Month TIIE)	MXN	01/10/2032	(1,783)	(0.19)
148,700,000	Floating (PLN 6 Month WIBOR)	Fixed 5.548%	PLN	11/08/2027	596	0.06
19,670,000	Floating (PLN 6 Month WIBOR)	Fixed 6.658%	PLN	31/05/2027	254	0.03
40,200,000	Floating (PLN 6 Month WIBOR)	Fixed 6.720%	PLN	03/06/2027	542	0.06
112,100,000	Fixed 5.548%	Floating (PLN 6 month WIBOR)	PLN	11/08/2027	(450)	(0.05)
95,500,000	Fixed 6.658%	Floating (PLN 6 Month WIBOR)	PLN	31/05/2027	(1,235)	(0.13)
130,900,000	Fixed 6.720%	Floating (PLN 6 Month WIBOR)	PLN	03/06/2027	(1,766)	(0.19)
57,025,980	Floating (ZAR 3 month JIBAR)	Fixed 7.665%	ZAR	27/01/2028	(108)	(0.01)
29,377,020	Floating (ZAR 3 month JIBAR)	Fixed 7.671%	ZAR	27/01/2028	(56)	(0.01)
201,607,000	Floating (ZAR 3 month JIBAR)	Fixed 7.673%	ZAR	26/01/2028	(380)	(0.04)
692,989,700	Floating (ZAR 3 Month JIBAR)	Fixed 7.828%	ZAR	10/05/2027	(808)	(0.08)
750,000,000	Floating (ZAR 3 month JIBAR)	Fixed 8.410%	ZAR	29/06/2025	(43)	(0.00)
920,300,000	Fixed 7.828%	Floating (ZAR 3 Month JIBAR)	ZAR	10/05/2027	1,074	0.12
TOTAL SWAPS					(3,070)	(0.33)

Portfolio details (continued)

Emerging Markets Local Currency Total Return Debt Fund (continued)

Schedule of investments as at 30 June 2023 (continued)

MARKET VALUE OF INVESTMENTS (cost (000) USD 895,424)	893,581	96.93
OTHER ASSETS AND LIABILITIES	28,352	3.07
SHAREHOLDERS' EQUITY	921,933	100.00

^{a)} 144A: This security is issued to qualified institutional investors, pursuant to private placements, and is transferable as stated in rule 144A of the US Securities Act of 1933.

^{b)} Variable and floating coupon rates are those quoted as of 30 June 2023

The Broker for the Futures was Goldman Sachs International.

The counterparties for Forward Currency Contracts were Barclays Bank Plc., BNP Paribas SA, Citibank, Goldman Sachs International, HSBC Bank Plc., J.P. Morgan

Securities Plc., Merrill Lynch International, Standard Chartered Bank, State Street Bank London and State Street Trust Canada.

The counterparties for Interest Rate Swaps were Citigroup Global Markets, Goldman Sachs International and HSBC Bank Plc.

The underlying exposure obtained through Interest Rate Swaps as at 30 June 2023 was USD 508,627,745.

Portfolio details

Emerging Markets Sustainable Blended Debt Fund

Schedule of investments as at 30 June 2023

Holdings	Security description	Coupon rate	Maturity date	Market value (000) USD	% of shareholders' equity
Transferable securities admitted to an official exchange listing					
Corporate Bond - 3.32%					
Brazilian real					
3,206,059	Rio Smart Lighting Sari	12.250%	20/09/32	689	1.61
US dollar					
746,000	Instituto Costarricense de Electricidad	6.750%	07/10/31	732	1.71
TOTAL CORPORATE BONDS				1,421	3.32
(cost (000) USD 1,346)					
Government Bonds - 64.19%					
Brazilian real					
824,000	Brazil Letras do Tesouro Nacional ZCP	0.000%	01/01/24	1,619	3.78
735,200	Brazil Notas do Tesouro Nacional	10.000%	01/01/25	1,516	3.54
				3,135	7.32
Chilean peso					
515,000,000	Bonos de la Tesoreria de la Republica en pesos ^{a)}	7.000%	01/05/34	741	1.73
285,000,000	Bonos de la Tesoreria de la Republica en pesos ^{a)}	6.000%	01/04/33	376	0.88
				1,117	2.61
Colombian peso					
1,075,300,000	Colombia TES	9.250%	28/05/42	231	0.54
4,389,900,000	Colombia TES	7.000%	26/03/31	889	2.07
227,000,000	Colombia TES	6.000%	28/04/28	47	0.11
				1,167	2.72
Czech koruna					
4,270,000	Czech Republic Government Bonds	1.500%	24/04/40	129	0.30
1,290,000	Czech Republic Government Bonds	1.950%	30/07/37	45	0.10
5,660,000	Czech Republic Government Bonds	3.500%	30/05/35	242	0.57
2,370,000	Czech Republic Government Bonds	2.000%	13/10/33	88	0.21
5,930,000	Czech Republic Government Bonds	1.750%	23/06/32	222	0.52

Portfolio details (continued)

Emerging Markets Sustainable Blended Debt Fund (continued)

Schedule of investments as at 30 June 2023 (continued)

Holdings	Security description	Coupon rate	Maturity date	Market value (000) USD	% of shareholders' equity
Transferable securities admitted to an official exchange listing					
Government Bonds (continued)					
Czech koruna (continued)					
3,670,000	Czech Republic Government Bonds	5.000%	30/09/30	175	0.41
10,560,000	Czech Republic Government Bonds	2.750%	23/07/29	442	1.03
26,070,000	Czech Republic Government Bonds	2.500%	25/08/28	1,088	2.54
3,150,000	Czech Republic Government Bonds	1.000%	26/06/26	129	0.30
				2,560	5.98
Euro					
760,000	Benin Government International Bonds	4.950%	22/01/35	587	1.37
457,000	Egypt Government International Bonds	5.625%	16/04/30	278	0.65
1,299,000	Ivory Coast Government International Bonds	6.625%	22/03/48	1,011	2.36
954,000	Romania Government International Bonds	2.625%	02/12/40	636	1.49
100,000	Senegal Government International Bonds	4.750%	13/03/28	94	0.22
244,000	Slovenia Government Bonds	3.625%	11/03/33	276	0.64
				2,882	6.73
Hungarian forint					
84,960,000	Hungary Government Bonds	4.500%	27/05/32	209	0.49
Indonesian rupiah					
2,777,000,000	Indonesia Treasury Bonds	6.875%	15/08/51	188	0.44
2,665,000,000	Indonesia Treasury Bonds	7.125%	15/06/43	189	0.44
2,159,000,000	Indonesia Treasury Bonds	7.500%	15/04/40	156	0.37
2,205,000,000	Indonesia Treasury Bonds	7.125%	15/06/38	156	0.36
6,536,000,000	Indonesia Treasury Bonds	7.375%	15/10/30	457	1.07
				1,146	2.68
Peruvian nuevo sol					
324,000	Peru Government Bonds	6.150%	12/08/32	86	0.20
1,750,000	Peruvian Government International Bonds ^{a)}	7.300%	12/08/33	501	1.17

Portfolio details (continued)

Emerging Markets Sustainable Blended Debt Fund (continued)

Schedule of investments as at 30 June 2023 (continued)

Holdings	Security description	Coupon rate	Maturity date	Market value (000) USD	% of shareholders' equity
Transferable securities admitted to an official exchange listing					
Government Bonds (continued)					
Peruvian nuevo sol (continued)					
1,261,000	Peruvian Government International Bonds	6.950%	12/08/31	354	0.83
				941	2.20
Romanian leu					
1,445,000	Romania Government Bonds	4.750%	11/10/34	268	0.63
615,000	Romania Government Bonds	8.250%	29/09/32	149	0.35
1,590,000	Romania Government Bonds	6.700%	25/02/32	349	0.81
955,000	Romania Government Bonds	4.850%	25/07/29	192	0.45
				958	2.24
Uruguayan peso					
7,528,826	Uruguay Government International Bonds	3.875%	02/07/40	212	0.49
US dollar					
440,000	Argentina Government International Bonds ^{b)}	3.875%	09/01/38	156	0.36
204,529	Argentina Government International Bonds ^{b)}	1.500%	09/07/35	62	0.14
470,000	Argentina Government International Bonds ^{b)}	0.500%	09/07/30	157	0.37
246,000	Chile Government International Bonds	3.100%	22/01/61	162	0.38
200,000	Chile Government International Bonds	5.330%	05/01/54	199	0.46
701,000	Chile Government International Bonds	4.340%	07/03/42	625	1.46
200,000	Chile Government International Bonds	4.950%	05/01/36	198	0.46
668,000	Chile Government International Bonds	2.550%	27/01/32	572	1.34
200,000	Colombia Government International Bonds	4.125%	15/05/51	120	0.28
563,000	Colombia Government International Bonds	5.625%	26/02/44	422	0.99
100,000	Colombia Government International Bonds	6.125%	18/01/41	82	0.19
255,000	Colombia Government International Bonds	3.000%	30/01/30	199	0.46
244,000	Colombia Government International Bonds	4.500%	15/03/29	214	0.50
150,000	Dominican Republic International Bonds	4.875%	23/09/32	128	0.30
300,000	Dominican Republic International Bonds	7.050%	03/02/31	300	0.70

Portfolio details (continued)

Emerging Markets Sustainable Blended Debt Fund (continued)

Schedule of investments as at 30 June 2023 (continued)

Holdings	Security description	Coupon rate	Maturity date	Market value (000) USD	% of shareholders' equity
Transferable securities admitted to an official exchange listing					
Government Bonds (continued)					
US dollar (continued)					
687,000	Dominican Republic International Bonds	4.500%	30/01/30	603	1.41
508,451	Ecuador Government International Bonds ^{b)}	1.500%	31/07/40	159	0.37
607,044	Ecuador Government International Bonds ^{b)}	2.500%	31/07/35	212	0.49
293,601	Ecuador Government International Bonds ^{a), b)}	2.500%	31/07/35	102	0.24
246,198	Ecuador Government International Bonds ^{b)}	5.500%	31/07/30	120	0.28
200,000	Egypt Government International Bonds	7.500%	16/02/61	101	0.24
481,000	Egypt Government International Bonds	8.875%	29/05/50	261	0.61
628,000	Egypt Government International Bonds	7.625%	29/05/32	367	0.86
200,000	Export-Import Bank of Korea (traded in United Kingdom)	5.125%	11/01/33	207	0.48
200,000	Export-Import Bank of Korea (traded in United States)	5.125%	11/01/33	207	0.48
244,000	Ghana Government International Bond ZCP	0.000%	07/04/25	94	0.22
323,000	Ghana Government International Bonds	7.875%	11/02/35	141	0.33
659,000	Ghana Government International Bonds	8.125%	26/03/32	283	0.66
544,000	Ghana Government International Bonds	7.750%	07/04/29	233	0.54
689,000	Kenya Government International Bonds	6.300%	23/01/34	522	1.22
200,000	Korea Housing Finance Corp.	4.625%	24/02/28	197	0.46
200,000	Mexico Government International Bonds	6.338%	04/05/53	204	0.48
286,000	Morocco Government International Bonds	2.375%	15/12/27	251	0.59
896,000	Panama Government International Bonds	3.160%	23/01/30	786	1.84
150,000	Peru Fondo MIVIVIENDA SA	4.625%	12/04/27	146	0.34
1,177,000	Perusahaan Penerbit SBSN Indonesia III	3.550%	09/06/51	899	2.10
400,000	Philippines Government International Bonds	4.200%	29/03/47	345	0.81
200,000	Philippines Government International Bonds	5.000%	17/07/33	204	0.48
70,000	Romania Government International Bonds (traded in Luxembourg)	7.125%	17/01/33	74	0.17
114,000	Romania Government International Bonds (traded in Supranational)	7.125%	17/01/33	121	0.28

Portfolio details (continued)

Emerging Markets Sustainable Blended Debt Fund (continued)

Schedule of investments as at 30 June 2023 (continued)

Holdings	Security description	Coupon rate	Maturity date	Market value (000) USD	% of shareholders' equity
Transferable securities admitted to an official exchange listing					
Government Bonds (continued)					
US dollar (continued)					
200,000	Senegal Government international Bonds	6.250%	23/05/33	168	0.39
218,000	Serbia international Bonds	6.500%	26/09/33	214	0.50
221,000	Serbia international Bonds	6.250%	26/05/28	220	0.51
353,000	Ukraine Government international Bonds ^{b)}	7.750%	01/08/41	138	0.32
254,000	Ukraine Government international Bonds	6.876%	21/05/31	59	0.14
206,000	Ukraine Government international Bonds	7.750%	01/09/26	50	0.12
394,000	Ukraine Government international Bonds	7.750%	01/09/25	100	0.23
290,012	Uruguay Government international Bonds (traded in United Kingdom)	5.750%	28/10/34	315	0.74
502,866	Uruguay Government international Bonds (traded in United States)	5.750%	28/10/34	546	1.28
894,000	Zambia Government international Bonds	8.970%	30/07/27	521	1.22
				12,766	29.82
Zambian kwacha					
7,550,000	Zambia Government Bonds	13.000%	27/12/31	241	0.56
1,858,000	Zambia Government Bonds	13.000%	05/12/26	84	0.20
1,417,000	Zambia Government Bonds	11.000%	28/06/26	64	0.15
				389	0.91
TOTAL GOVERNMENT BONDS				27,482	64.19
(cost (000) USD 27,087)					

Supranationals - 14.27%

Hungarian forint

150,000,000	international Finance Corp.	2.750%	24/11/23	421	0.99
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Indonesian rupiah

9,162,700,000	European Bank for Reconstruction & Development	4.600%	09/12/25	595	1.39
10,400,000,000	international Bank for Reconstruction & Development	4.750%	21/01/27	667	1.56

Portfolio details (continued)

Emerging Markets Sustainable Blended Debt Fund (continued)

Schedule of investments as at 30 June 2023 (continued)

Holdings	Security description	Coupon rate	Maturity date	Market value (000) USD	% of shareholders' equity
Transferable securities admitted to an official exchange listing					
Supranationals (continued)					
Indonesian rupiah (continued)					
13,100,000,000	International Finance Corp.	8.000%	09/10/23	878	2.05
				2,140	5.00
Mexican peso					
18,225,000	International Bank for Reconstruction & Development	6.875%	09/02/29	970	2.26
7,570,000	International Bank for Reconstruction & Development	4.250%	22/01/26	388	0.91
				1,358	3.17
Polish zloty					
3,030,000	European Bank for Reconstruction & Development	6.500%	19/05/25	749	1.75
South African rand					
8,190,000	European Investment Bank	6.500%	28/09/32	349	0.82
6,295,000	European Investment Bank	8.125%	21/12/26	327	0.76
18,200,000	European Investment Bank ZCP	0.000%	18/10/32	396	0.92
22,390,000	International Bank for Reconstruction & Development ZCP	0.000%	29/05/35	367	0.86
				1,439	3.36
TOTAL SUPRANATIONALS				6,107	14.27
(cost (000) USD 5,966)					
TOTAL TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL EXCHANGE LISTING				35,010	81.78
(cost (000) USD 34,399)					

Portfolio details (continued)

Emerging Markets Sustainable Blended Debt Fund (continued)

Schedule of investments as at 30 June 2023 (continued)

Holdings	Security description	Coupon rate	Maturity date	Market value (000) USD	% of shareholders' equity
Transferable securities and / or money market instruments dealt in another regulated market					
Corporate Bonds – 0.51%					
US dollar					
214,000	Cemex SAB de CV ^{b)}	9.125%	31/12/99	217	0.51
TOTAL CORPORATE BONDS				217	0.51
(cost (000) USD 214)					
Government Bonds – 9.14%					
Malaysian ringgit					
336,000	Malaysia Government Bonds	3.757%	22/05/40	69	0.16
1,919,000	Malaysia Government Bonds	3.828%	05/07/34	408	0.95
1,141,000	Malaysia Government Bonds	3.885%	15/08/29	246	0.58
2,237,000	Malaysia Government Bonds	3.733%	15/06/28	482	1.13
2,641,000	Malaysia Government Bonds	3.478%	14/06/24	567	1.32
2,705,000	Malaysia Government Investment Issue	4.662%	31/03/38	625	1.46
				2,397	5.60
Thailand baht					
97,000	Thailand Government Bonds	2.750%	17/06/52	2	0.00
5,767,000	Thailand Government Bonds	3.450%	17/06/43	173	0.40
31,200,000	Thailand Government Bonds	3.390%	17/06/37	937	2.19
7,242,920	Thailand Government Bonds	1.250%	12/03/28	195	0.46
7,363,000	Thailand Government Bonds	2.400%	17/12/23	208	0.49
				1,515	3.54
TOTAL GOVERNMENT BONDS				3,912	9.14
(cost (000) USD 3,945)					
Money Market Instruments – 4.78%					
Singapore dollar					
1,400,000	Monetary Authority of Singapore Bills ZCP	0.000%	22/09/23	1,026	2.39

Portfolio details (continued)

Emerging Markets Sustainable Blended Debt Fund (continued)

Schedule of investments as at 30 June 2023 (continued)

Holdings	Security description	Coupon rate	Maturity date	Market value (000) USD	% of shareholders' equity
Transferable securities and / or money market instruments dealt in another regulated market					
Money Market Instruments (continued)					
Singapore dollar (continued)					
1,383,000	Monetary Authority of Singapore Bills ZCP	0.000%	30/06/23	1,023	2.39
				2,049	4.78
TOTAL MONEY MARKET INSTRUMENTS (cost (000) USD 2,054)				2,049	4.78
TOTAL TRANSFERABLE SECURITIES AND / OR MONEY MARKET INSTRUMENTS DEALT IN ANOTHER REGULATED MARKET (cost (000) USD 6,213)				6,178	14.43
Collective Investment Schemes - 3.51%					
US dollar					
144,029	State Street USD Liquidity LVNAV FundUSD (Dist)			1,501	3.51
TOTAL COLLECTIVE INVESTMENT SCHEMES (cost (000) USD 1,495)				1,501	3.51
MARKET VALUE OF INVESTMENTS EXCLUDING DERIVATIVES (cost (000) USD 42,107)				42,689	99.72
Futures - (0.10%)					
Number of contracts	Security description			Unrealised gain (000) USD	% of shareholders' equity
US dollar					
2	US Ultra Bond Futures 20/09/23	Long		3	0.01
UNREALISED GAIN ON FUTURES				3	0.01
Number of contracts	Security description			Unrealised loss (000) USD	% of shareholders' equity
South Korean won					
6	Korea Treasury Bond Futures 10YR 19/09/23	Long		(5)	(0.01)
19	Korea Treasury Bond Futures 3YR 19/09/23	Long		(10)	(0.03)
				(15)	(0.04)

Portfolio details (continued)

Emerging Markets Sustainable Blended Debt Fund (continued)

Schedule of investments as at 30 June 2023 (continued)

Futures (continued)

Number of contracts	Security description		Unrealised loss (000) USD	% of shareholders' equity
US dollar				
16	US Treasury Notes 10YR 20/09/23	Long	(31)	(0.07)
UNREALISED LOSS ON FUTURES			(46)	(0.11)

Forward Currency Contracts – 0.20%

Maturity date		Amount bought		Amount sold	Unrealised gain (000) USD	% of shareholders' equity
19/07/2023	USD	126,290	NGN	64,238,157	42	0.11
05/09/2023	BRL	8,600,000	USD	1,745,139	28	0.07
05/09/2023	USD	3,041,054	BRL	14,722,328	4	0.00
20/09/2023	EUR	70,000	USD	76,657	0	0.00
20/09/2023	GHS	887,500	USD	71,262	5	0.02
20/09/2023	PEN	2,909,605	USD	788,778	10	0.02
20/09/2023	PLN	220,000	USD	52,361	2	0.00
20/09/2023	USD	3,123,908	EUR	2,849,877	2	0.01
20/09/2023	USD	118,643	IDR	1,774,337,613	1	0.00
20/09/2023	USD	595,032	KRW	757,630,000	18	0.04
20/09/2023	USD	580,699	MYR	2,667,649	6	0.01
20/09/2023	USD	217,134	NGN	130,801,843	53	0.12
20/09/2023	USD	159,163	RON	723,856	0	0.00
20/09/2023	USD	90,481	THB	3,160,000	1	0.00
20/09/2023	USD	599,037	TWD	18,290,000	10	0.02
20/09/2023	USD	563,240	ZAR	10,598,452	4	0.01
20/12/2023	USD	217,531	TRY	5,760,000	17	0.04
UNREALISED GAIN ON FORWARD CURRENCY CONTRACTS					203	0.47

Maturity date		Amount bought		Amount sold	Unrealised loss (000) USD	% of shareholders' equity
19/07/2023	NGN	64,238,158	USD	90,529	(7)	(0.02)

Portfolio details (continued)

Emerging Markets Sustainable Blended Debt Fund (continued)

Schedule of investments as at 30 June 2023 (continued)

Forward Currency Contracts (continued)

Maturity date		Amount bought		Amount sold	Unrealised loss (000) USD	% of shareholders' equity
27/07/2023	COP	3,590,000,000	USD	859,242	(4)	(0.01)
20/09/2023	CLP	427,962,578	USD	530,543	(2)	(0.01)
20/09/2023	MYR	1,025,642	USD	222,698	(1)	(0.00)
20/09/2023	NGN	130,801,843	USD	168,777	(4)	(0.01)
20/09/2023	THB	77,300,141	USD	2,253,116	(57)	(0.13)
20/09/2023	USD	272,487	COP	1,174,400,000	(3)	(0.01)
20/09/2023	USD	142,595	CZK	3,114,415	(0)	(0.00)
20/09/2023	USD	358,426	EGP	11,900,000	(3)	(0.01)
20/09/2023	USD	506,946	MXN	8,960,000	(9)	(0.02)
20/09/2023	USD	143,169	PEN	525,000	(1)	(0.00)
20/09/2023	USD	1,015,164	PHP	57,040,000	(15)	(0.03)
20/09/2023	USD	263,942	PLN	1,084,000	(2)	(0.01)
20/12/2023	GHS	662,500	USD	56,087	(1)	(0.00)
20/12/2023	TRY	5,760,000	USD	206,193	(6)	(0.01)
20/03/2024	GHS	288,562	USD	24,506	(1)	(0.00)
UNREALISED LOSS ON FORWARD CURRENCY CONTRACTS					(116)	(0.27)

Forward Currency Contracts on Hedged Share Classes – (0.01%)

Maturity date		Amount bought		Amount sold	Unrealised loss (000) USD	% of shareholders' equity
31/07/2023	NOK	5,893,599	USD	556,800	(7)	(0.01)
31/07/2023	USD	42,718	NOK	459,408	(0)	(0.00)
UNREALISED LOSS ON FORWARD CURRENCY CONTRACTS ON HEDGED SHARE CLASSES					(7)	(0.01)

Portfolio details (continued)

Emerging Markets Sustainable Blended Debt Fund (continued)

Schedule of investments as at 30 June 2023 (continued)

Swaps - (0.11%)

Net local notional amount	Pay	Receive	Currency	Maturity date	Market value (000) USD	% of shareholders' equity
Interest Rate Swaps						
275,000,000	Fixed 5.090%	Floating (CLP 6 month CLICP)	CLP	29/03/2033	5	0.01
46,424,209	Fixed 5.310%	Floating (CLP 6 month CLICP)	CLP	02/02/2033	0	0.00
155,540,000	Fixed 5.465%	Floating (CLP 6 month CLICP)	CLP	17/02/2033	(2)	(0.00)
20,867,933	Fixed 5.470%	Floating (CLP 6 month CLICP)	CLP	14/02/2033	(0)	(0.00)
685,630,000	Fixed 10.115%	Floating (COP LIBOR Overnight)	COP	08/03/2028	(15)	(0.03)
1,394,305,000	Fixed 11.250%	Floating (COP LIBOR Overnight)	COP	22/02/2025	(7)	(0.02)
1,394,305,000	Fixed 11.360%	Floating (COP LIBOR Overnight)	COP	24/02/2025	(8)	(0.02)
1,000,000,000	Fixed 8.610%	Floating (COP LIBOR Overnight)	COP	11/04/2028	(7)	(0.02)
685,630,000	Fixed 9.955%	Floating (COP LIBOR Overnight)	COP	22/02/2028	(14)	(0.03)
3,310,000	Floating (CZK 6 month PTIBOR)	Fixed 5.091%	CZK	20/02/2028	3	0.01
3,310,000	Fixed 5.091%	Floating (CZK 6 month PTIBOR)	CZK	20/02/2028	(3)	(0.01)
10,840,000	Fixed 2.075%	Floating (THB 3 Month Overnight Index)	THB	17/02/2025	1	0.00
TOTAL SWAPS					(47)	(0.11)
MARKET VALUE OF INVESTMENTS (cost (000) USD 42,107)					42,679	99.70
OTHER ASSETS AND LIABILITIES					131	0.30
SHAREHOLDERS' EQUITY					42,810	100.00

^{a)} 144A: This security is issued to qualified institutional investors, pursuant to private placements, and is transferable as stated in rule 144A of the US Securities Act of 1933.

^{b)} Variable and floating coupon rates are those quoted as of 30 June 2023
The Broker for the Futures was Goldman Sachs & Co.

Portfolio details (continued)

Emerging Markets Sustainable Blended Debt Fund (continued)

Schedule of investments as at 30 June 2023 (continued)

The counterparties for Forward Currency Contracts were Barclays Bank Plc., Citibank, Goldman Sachs International, HSBC Bank Plc., J.P. Morgan Securities Plc.,

Standard Chartered Bank and State Street Trust Canada.

The counterparties for Interest Rate Swaps were Citigroup Global Markets, Goldman Sachs International, J.P. Morgan Securities Plc. and Standard Chartered Bank.

The underlying exposure obtained through Interest Rate Swaps as at 30 June 2023 was USD 2,466,024.

Portfolio details

Global High Yield Fund

Schedule of investments as at 30 June 2023

Holdings	Security description	Coupon rate	Maturity date	Market value (000) USD	% of shareholders' equity
Transferable securities admitted to an official exchange listing					
Corporate Bond - 54.45%					
British pound sterling					
200,000	Barclays PLC ^{a)}	8.875%	31/12/99	234	0.27
526,000	Bellis Acquisition Co. PLC	3.250%	16/02/26	561	0.65
250,000	Bellis Finco PLC	4.000%	16/02/27	237	0.28
602,000	CPUK Finance Ltd.	6.500%	28/08/26	729	0.85
110,000	CPUK Finance Ltd. ^{b)}	4.875%	28/08/25	133	0.15
380,000	Ford Motor Credit Co. LLC	6.860%	05/06/26	472	0.55
330,000	HSBC Holdings PLC ^{a)}	8.201%	16/11/34	426	0.49
716,000	Iceland Bondco PLC	4.375%	15/05/28	718	0.83
230,000	Iceland Bondco PLC	4.625%	15/03/25	279	0.32
830,000	Nationwide Building Society ^{a)}	5.875%	31/12/99	988	1.15
400,000	NatWest Group PLC ^{a)}	7.416%	06/06/33	493	0.57
350,000	Stonegate Pub Co. Financing 2019 PLC	8.250%	31/07/25	409	0.48
620,000	TalkTalk Telecom Group Ltd.	3.875%	20/02/25	640	0.74
170,000	Vmed O2 U.K. Financing I PLC	4.000%	31/01/29	172	0.20
				6,491	7.53
Euro					
150,948	Adient Global Holdings Ltd.	3.500%	15/08/24	162	0.19
239,000	Altice Financing SA	3.000%	15/01/28	203	0.24
599,387	ARD Finance SA	5.000%	30/06/27	509	0.59
280,000	Ardagh Metal Packaging Finance USA LLC/ Ardagh Metal Packaging Finance PLC	3.000%	01/09/29	228	0.26
280,000	Banijay Entertainment SASU	3.500%	01/03/25	299	0.35
765,000	Banijay Group SAS	6.500%	01/03/26	831	0.96
380,000	BCP V Modular Services Finance II PLC	4.750%	30/11/28	355	0.41
240,000	BCP V Modular Services Finance PLC	6.750%	30/11/29	200	0.23
490,000	BP Capital Markets PLC ^{a)}	3.625%	31/12/99	467	0.54
300,000	CAB SELAS	3.375%	01/02/28	268	0.31

Portfolio details (continued)

Global High Yield Fund (continued)

Schedule of investments as at 30 June 2023 (continued)

Holdings	Security description	Coupon rate	Maturity date	Market value (000) USD	% of shareholders' equity
Transferable securities admitted to an official exchange listing					
Corporate Bond (continued)					
Euro (continued)					
310,000	Carnival Corp.	10.125%	01/02/26	356	0.41
750,000	Carnival PLC	1.000%	28/10/29	514	0.60
420,000	Chrome Holdco SASU	5.000%	31/05/29	345	0.40
400,000	Cooperatieve Rabobank UA ^{a)}	3.250%	31/12/99	363	0.42
756,000	CPI Property Group SA ^{a)}	4.875%	31/12/99	333	0.39
210,000	CPI Property Group SA ^{a)}	3.750%	25/07/28	68	0.08
400,000	Electricite de France SA ^{a)}	2.625%	31/12/99	353	0.41
200,000	Electricite de France SA ^{a)}	2.875%	31/12/99	187	0.22
180,000	Enel SpA ^{a)}	6.375%	31/12/99	198	0.23
600,000	Erste Group Bank AG ^{a)}	6.500%	31/12/99	635	0.74
430,000	Ford Motor Credit Co. LLC	3.021%	06/03/24	463	0.54
1,000,000	Heimstaden Bostad AB ^{a)}	2.625%	31/12/99	516	0.60
100,000	Heimstaden Bostad AB ^{a)}	3.375%	31/12/99	55	0.06
300,000	Iberdrola International BV ^{a)}	2.250%	31/12/99	270	0.31
220,000	INEOS Finance PLC	2.875%	01/05/26	221	0.26
570,000	INEOS Finance PLC	3.375%	31/03/26	584	0.68
670,000	INEOS Quattro Finance 1 PLC	3.750%	15/07/26	645	0.75
230,000	INEOS Styrolution Group GmbH	2.250%	16/01/27	216	0.25
240,000	Jaguar Land Rover Automotive PLC	6.875%	15/11/26	260	0.30
820,000	Jaguar Land Rover Automotive PLC	5.875%	15/11/24	899	1.04
630,000	Jaguar Land Rover Automotive PLC	2.200%	15/01/24	677	0.79
260,000	James Hardie International Finance DAC	3.625%	01/10/26	271	0.31
600,000	KBC Group NV ^{a)}	4.750%	31/12/99	633	0.73
300,000	Laboratoire Eimer Selas	5.000%	01/02/29	240	0.28
761,000	Lorca Telecom Bondco SA	4.000%	18/09/27	759	0.88
1,009,000	Multiversity SRL ^{a)}	7.500%	30/10/28	1,090	1.27
500,000	Nobel Bidco BV	3.125%	15/06/28	432	0.50

Portfolio details (continued)

Global High Yield Fund (continued)

Schedule of investments as at 30 June 2023 (continued)

Holdings	Security description	Coupon rate	Maturity date	Market value (000) USD	% of shareholders' equity
Transferable securities admitted to an official exchange listing					
Corporate Bond (continued)					
Euro (continued)					
300,000	Nykredit Realkredit AS ^{a)}	5.500%	29/12/32	321	0.37
305,000	OI European Group BV	2.875%	15/02/25	325	0.38
300,000	Olympus Water U.S. Holding Corp.	5.375%	01/10/29	230	0.27
547,000	Olympus Water U.S. Holding Corp.	9.625%	15/11/28	575	0.67
930,000	SBB Treasury Oyj	1.125%	26/11/29	596	0.69
170,000	SBB Treasury Oyj ^{a)}	3.831%	08/02/24	166	0.19
317,000	Skandinaviska Enskilda Banken AB ^{a)}	1.375%	31/10/28	342	0.40
675,000	TeamSystem SpA ^{a)}	6.927%	15/02/28	718	0.83
422,015	Techem Verwaltungsgesellschaft 674 mbH	6.000%	30/07/26	453	0.53
450,000	Techem Verwaltungsgesellschaft 675 mbH	2.000%	15/07/25	468	0.54
100,000	Telefonica Europe BV ^{a)}	3.000%	31/12/99	108	0.13
234,000	TK Elevator Holdco GmbH	6.625%	15/07/28	220	0.26
730,000	TK Elevator Midco GmbH ^{a)}	7.927%	15/07/27	794	0.92
260,000	Trivium Packaging Finance BV ^{a)}	7.073%	15/08/26	280	0.32
123,000	UBS Group AG ^{a)}	7.750%	01/03/29	149	0.17
100,000	UBS Group AG ^{a)}	2.125%	13/10/26	102	0.12
1,095,000	United Group BV	3.625%	15/02/28	954	1.11
200,000	United Group BV ^{a)}	6.573%	15/02/26	209	0.24
270,000	United Group BV	4.875%	01/07/24	292	0.34
654,000	Verisure Midholding AB	5.250%	15/02/29	621	0.72
345,000	Vodafone Group PLC ^{a)}	3.000%	27/08/80	305	0.35
600,000	ZF Europe Finance BV	3.000%	23/10/29	554	0.64
500,000	ZF Finance GmbH	3.750%	21/09/28	492	0.57
				24,379	28.29
US dollar					
260,000	Altice France SA ^{b)}	5.125%	15/07/29	185	0.22

Portfolio details (continued)

Global High Yield Fund (continued)

Schedule of investments as at 30 June 2023 (continued)

Holdings	Security description	Coupon rate	Maturity date	Market value (000) USD	% of shareholders' equity
Transferable securities admitted to an official exchange listing					
Corporate Bond (continued)					
US dollar (continued)					
375,000	Ball Corp.	2.875%	15/08/30	312	0.36
710,000	Bath & Body Works, Inc.	6.750%	01/07/36	641	0.74
646,000	BNP Paribas SA ^{a)}	6.625%	31/12/99	623	0.72
820,000	Cimpres PLC	7.000%	15/06/26	745	0.86
1,020,000	Credit Agricole SA ^{a)}	7.875%	29/12/49	1,014	1.18
410,000	Devon Energy Corp.	7.875%	30/09/31	465	0.54
280,000	DNB Bank ASA ^{a)}	4.875%	31/12/99	264	0.31
510,000	Energean Israel Finance Ltd. ^{b)}	5.375%	30/03/28	461	0.54
1,000,000	Ford Motor Credit Co. LLC	7.350%	04/11/27	1,025	1.19
200,000	Ford Motor Credit Co. LLC (traded in Germany)	6.950%	06/03/26	201	0.23
500,000	Ford Motor Credit Co. LLC (traded in United States)	6.950%	06/03/26	503	0.58
230,000	HSBC Holdings PLC ^{a)}	6.375%	29/12/49	221	0.26
200,000	HSBC Holdings PLC ^{a)}	7.336%	03/11/26	206	0.24
940,000	ING Groep NV ^{a)}	6.750%	31/12/99	899	1.04
200,000	Jaguar Land Rover Automotive PLC	4.500%	01/10/27	176	0.20
900,000	Kaisa Group Holdings Ltd.	11.700%	11/11/25	64	0.07
1,210,000	Kaisa Group Holdings Ltd.	9.375%	30/06/24	86	0.10
380,000	Kosmos Energy Ltd.	7.750%	01/05/27	327	0.38
745,000	MPT Operating Partnership LP/MPT Finance Corp.	3.500%	15/03/31	517	0.60
280,000	MPT Operating Partnership LP/MPT Finance Corp.	4.625%	01/08/29	213	0.25
590,000	ONEOK, Inc.	4.350%	15/03/29	549	0.64
500,000	Resorts World Las Vegas LLC/RWLV Capital, Inc.	4.625%	16/04/29	414	0.48
320,000	SCIL IV LLC/SCIL USA Holdings LLC ^{b)}	5.375%	01/11/26	292	0.34
400,000	Skandinaviska Enskilda Banken AB ^{a)}	5.125%	31/12/99	370	0.43
600,000	Svenska Handelsbanken AB ^{a)}	6.250%	31/12/99	588	0.68
261,000	Targa Resources Partners LP/Targa Resources Partners Finance Corp.	4.875%	01/02/31	241	0.28

Portfolio details (continued)

Global High Yield Fund (continued)

Schedule of investments as at 30 June 2023 (continued)

Holdings	Security description	Coupon rate	Maturity date	Market value (000) USD	% of shareholders' equity
Transferable securities admitted to an official exchange listing					
Corporate Bond (continued)					
US dollar (continued)					
1,350,000	Telecom Italia SpA ^{b)}	5.303%	30/05/24	1,315	1.53
489,000	Tullow Oil PLC	10.250%	15/05/26	377	0.44
420,000	UBS Group AG ^{a)}	7.000%	31/12/99	407	0.47
190,000	Vmed O2 U.K. Financing I PLC (traded in Guernsey) ^{b)}	4.250%	31/01/31	154	0.18
399,000	Vmed O2 U.K. Financing I PLC (traded in United States) ^{b)}	4.250%	31/01/31	324	0.38
621,000	Vodafone Group PLC ^{a)}	6.250%	03/10/78	615	0.71
250,000	Western Midstream Operating LP	5.450%	01/04/44	213	0.25
420,000	Western Midstream Operating LP	4.300%	01/02/30	379	0.44
370,000	Zhenro Properties Group Ltd.	7.100%	10/09/24	17	0.02
230,000	Zhenro Properties Group Ltd.	7.875%	14/04/24	10	0.01
760,000	Ziggo BV ^{b)}	4.875%	15/01/30	634	0.74
				16,047	18.63
TOTAL CORPORATE BONDS				46,917	54.45
(cost (000) USD 55,600)					
TOTAL TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL EXCHANGE LISTING				46,917	54.45
(cost (000) USD 55,600)					

Transferable securities and / or money market instruments dealt in another regulated market

Corporate Bond - 37.22%

US dollar

460,000	Abercrombie & Fitch Management Co. ^{b)}	8.750%	15/07/25	469	0.54
115,000	Adient Global Holdings Ltd. ^{b)}	7.000%	15/04/28	117	0.14
480,000	Altice France Holding SA ^{b)}	10.500%	15/05/27	291	0.34
920,000	Altice France SA ^{b)}	5.125%	15/01/29	661	0.77
440,000	Ardagh Metal Packaging Finance USA LLC/ Ardagh Metal Packaging Finance PLC ^{b)}	6.000%	15/06/27	433	0.50
230,000	Ardagh Packaging Finance PLC/Ardagh Holdings USA, Inc. ^{b)}	5.250%	15/08/27	196	0.23
475,000	At Home Group, Inc. ^{b)}	4.875%	15/07/28	241	0.28

Portfolio details (continued)

Global High Yield Fund (continued)

Schedule of investments as at 30 June 2023 (continued)

Holdings	Security description	Coupon rate	Maturity date	Market value (000) USD	% of shareholders' equity
Transferable securities and / or money market instruments dealt in another regulated market					
Corporate Bond (continued)					
US dollar (continued)					
150,000	AthenaHealth Group, Inc. ^{b)}	6.500%	15/02/30	126	0.15
1,256,000	Bausch Health Cos., Inc. ^{b)}	4.875%	01/06/28	749	0.87
115,000	Bausch Health Cos., Inc. ^{b)}	6.125%	01/02/27	74	0.09
280,000	BPCE SA ^{b)}	5.700%	22/10/23	279	0.32
300,000	Braskem Netherlands Finance BV	4.500%	31/01/30	258	0.30
307,000	Carnival Corp. ^{b)}	6.000%	01/05/29	275	0.32
274,000	Carnival Corp. ^{b)}	4.000%	01/08/28	243	0.28
440,000	Carnival Corp. ^{b)}	9.875%	01/08/27	459	0.53
310,000	Carnival Corp. ^{b)}	5.750%	01/03/27	286	0.33
450,000	CCO Holdings LLC/CCO Holdings Capital Corp. ^{b)}	7.375%	01/03/31	439	0.51
1,850,000	CCO Holdings LLC/CCO Holdings Capital Corp. ^{b)}	4.750%	01/03/30	1,585	1.84
152,000	CCO Holdings LLC/CCO Holdings Capital Corp. ^{b)}	6.375%	01/09/29	143	0.17
520,000	CDW LLC/CDW Finance Corp.	3.250%	15/02/29	451	0.52
133,000	Chart Industries, Inc. ^{b)}	7.500%	01/01/30	136	0.16
233,000	Cheniere Energy Partners LP	4.000%	01/03/31	206	0.24
825,000	Connect Finco SARL/Connect U.S. Finco LLC ^{b)}	6.750%	01/10/26	802	0.93
450,000	Crown Americas LLC/Crown Americas Capital Corp. VI	4.750%	01/02/26	437	0.51
860,000	CSC Holdings LLC ^{b)}	4.500%	15/11/31	600	0.70
803,000	CSC Holdings LLC	5.250%	01/06/24	748	0.87
260,000	Deutsche Bank AG ^{a)}	3.742%	07/01/33	191	0.22
680,000	Deutsche Bank AG ^{a)}	4.875%	01/12/32	576	0.67
220,000	EnLink Midstream LLC ^{b)}	6.500%	01/09/30	220	0.25
190,000	FMG Resources August 2006 Pty. Ltd. ^{b)}	5.875%	15/04/30	181	0.21
430,000	Gen Digital, Inc. ^{b)}	7.125%	30/09/30	431	0.50
300,000	GLP Capital LP/GLP Financing II, Inc.	4.000%	15/01/31	260	0.30
220,000	IQVIA, Inc. ^{b)}	5.000%	15/05/27	212	0.25
845,000	Iron Mountain, Inc. ^{b)}	5.250%	15/07/30	762	0.88

Portfolio details (continued)

Global High Yield Fund (continued)

Schedule of investments as at 30 June 2023 (continued)

Holdings	Security description	Coupon rate	Maturity date	Market value (000) USD	% of shareholders' equity
Transferable securities and / or money market instruments dealt in another regulated market					
Corporate Bond (continued)					
US dollar (continued)					
760,000	Kinetik Holdings LP ^{b)}	5.875%	15/06/30	724	0.84
400,000	LABL, Inc. ^{b)}	10.500%	15/07/27	385	0.45
1,610,000	Lumen Technologies, Inc. ^{b)}	4.000%	15/02/27	1,205	1.40
430,000	Masonite International Corp. ^{b)}	3.500%	15/02/30	364	0.42
290,000	Mauser Packaging Solutions Holding Co.	9.250%	15/04/27	268	0.31
140,000	McAfee Corp. ^{b)}	7.375%	15/02/30	122	0.14
270,000	Mineral Resources Ltd. ^{b)}	8.000%	01/11/27	272	0.31
640,000	NCLCorp. Ltd. ^{b)}	3.625%	15/12/24	615	0.71
500,000	Neptune Bidco U.S., Inc. ^{b)}	9.290%	15/04/29	460	0.53
550,000	Newell Brands, Inc.	5.875%	01/04/36	463	0.54
544,000	Newell Brands, Inc.	4.700%	01/04/26	512	0.59
450,000	News Corp. ^{b)}	3.875%	15/05/29	398	0.46
200,000	Olympus Water U.S. Holding Corp. ^{b)}	6.250%	01/10/29	145	0.17
200,000	Olympus Water U.S. Holding Corp. ^{b)}	7.125%	01/10/27	182	0.21
776,000	Open Text Corp. ^{b)}	6.900%	01/12/27	791	0.92
600,000	Organon & Co./Organon Foreign Debt Co.-Issuer BV ^{b)}	4.125%	30/04/28	533	0.62
611,000	Outfront Media Capital LLC/Outfront Media Capital Corp. ^{b)}	4.250%	15/01/29	514	0.60
250,000	Owens-Brockway Glass Container, Inc. ^{b)}	7.250%	15/05/31	253	0.29
1,079,000	Petroleos Mexicanos	6.700%	16/02/32	823	0.95
419,000	Petroleos Mexicanos	6.840%	23/01/30	334	0.39
994,000	Prime Healthcare Services, Inc. ^{b)}	7.250%	01/11/25	942	1.09
633,000	Prime Security Services Borrower LLC/Prime Finance, Inc. ^{b)}	5.750%	15/04/26	622	0.72
330,000	QVC, Inc.	5.450%	15/08/34	160	0.18
564,000	QVC, Inc.	4.375%	01/09/28	326	0.38
370,000	QVC, Inc.	4.450%	15/02/25	327	0.38
130,000	RegionalCare Hospital Partners Holdings, Inc./LifePoint Health, Inc. ^{b)}	9.750%	01/12/26	109	0.13

Portfolio details (continued)

Global High Yield Fund (continued)

Schedule of investments as at 30 June 2023 (continued)

Holdings	Security description	Coupon rate	Maturity date	Market value (000) USD	% of shareholders' equity
Transferable securities and / or money market instruments dealt in another regulated market					
Corporate Bond (continued)					
US dollar (continued)					
1,000,000	Shimao Group Holdings Ltd.	5.600%	15/07/26	102	0.12
788,000	Sirius XM Radio, Inc. ^{b)}	5.500%	01/07/29	719	0.83
710,000	Sirius XM Radio, Inc. ^{b)}	4.000%	15/07/28	618	0.72
240,000	Sprint Capital Corp.	6.875%	15/11/28	255	0.30
340,000	Standard Industries, Inc. ^{b)}	3.375%	15/01/31	274	0.32
310,000	Talos Production, Inc.	12.000%	15/01/26	326	0.38
540,000	Telecom Italia Capital SA	6.000%	30/09/34	436	0.51
340,000	Transocean, Inc. ^{b)}	11.500%	30/01/27	354	0.41
250,000	Triton Water Holdings, Inc. ^{b)}	6.250%	01/04/29	215	0.25
840,000	United Airlines, Inc. ^{b)}	4.625%	15/04/29	766	0.89
820,000	Viasat, Inc. ^{b)}	6.500%	15/07/28	695	0.81
720,000	VICI Properties LP/VICI Note Co., Inc. ^{b)}	4.125%	15/08/30	635	0.74
340,000	VICI Properties LP/VICI Note Co., Inc. ^{b)}	4.250%	01/12/26	319	0.37
670,000	Vodafone Group PLC ^{a)}	4.125%	04/06/81	530	0.61
440,000	Wynn Las Vegas LLC/Wynn Las Vegas Capital Corp. ^{b)}	5.500%	01/03/25	433	0.50
600,000	Zhenro Properties Group Ltd.	6.630%	07/01/26	9	0.01
				32,072	37.22
TOTAL CORPORATE BONDS				32,072	37.22
(cost (000) USD 36,953)					
TOTAL TRANSFERABLE SECURITIES AND / OR MONEY MARKET INSTRUMENTS DEALT IN ANOTHER REGULATED MARKET				32,072	37.22
(cost (000) USD 36,953)					

Collective Investment Schemes - 7.32%

Euro

4,825	iShares USD High Yield Corp. Bond UCITS ETF (Dist)			434	0.50
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US dollar

10,450	iShares USD Short Duration High Yield Corp. Bond UCITS ETF USD (Dist)			880	1.02
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Portfolio details (continued)

Global High Yield Fund (continued)

Schedule of investments as at 30 June 2023 (continued)

Holdings	Security description	Market value (000) USD	% of shareholders' equity
Collective Investment Schemes - 7.32%			
US dollar (continued)			
479,000	State Street USD Liquidity LVNAV FundUSD (Dist)	4,993	5.80
		5,873	6.82
TOTAL COLLECTIVE INVESTMENT SCHEMES (cost (000) USD 6,266)		6,307	7.32
MARKET VALUE OF INVESTMENTS EXCLUDING DERIVATIVES (cost (000) USD 98,819)		85,296	98.99

Options - 0.05%

Holdings	Security description	Strike Price	Expiration Date	Market value (000) USD	% of shareholders' equity
Purchased Options					
Euro					
4,445,000	Markit iTraxx Europe Xover SWAPTION PUT	0.05	16/08/2023	6	0.01
8,060,000	Markit iTraxx Europe Xover SWAPTION PUT	0.05	16/08/2023	33	0.04
MARKET VALUE OF PURCHASED OPTIONS				39	0.05

Forward Currency Contracts - 0.14%

Maturity date		Amount Bought		Amount Sold	Unrealised gain (000) USD	% of shareholders' equity
02/08/2023	EUR	1,767,000	USD	1,917,701	13	0.01
02/08/2023	USD	26,819,884	EUR	24,482,996	67	0.08
02/08/2023	USD	6,678,284	GBP	5,222,655	41	0.05
02/08/2023	USD	6,005	ZAR	110,000	0	0.00
UNREALISED GAIN ON FORWARD CURRENCY CONTRACTS					121	0.14

Portfolio details (continued)

Global High Yield Fund (continued)

Schedule of investments as at 30 June 2023 (continued)

Forward Currency Contracts on Hedged Share Classes – (0.17%)

Maturity date		Amount Bought		Amount Sold	Unrealised gain (000) USD	% of shareholders' equity
31/07/2023	USD	5,317	GBP	4,169	0	0.00
31/07/2023	USD	11,082	ZAR	208,054	0	0.00
UNREALISED GAIN ON FORWARD CURRENCY CONTRACTS ON HEDGED SHARE CLASSES					0	0.00

Maturity date		Amount Bought		Amount Sold	Unrealised loss (000) USD	% of shareholders' equity
31/07/2023	AUD	432,544	USD	292,802	(4)	(0.01)
31/07/2023	EUR	4,608,941	USD	5,066,927	(30)	(0.03)
31/07/2023	GBP	3,205,239	USD	4,086,889	(14)	(0.02)
31/07/2023	USD	113	EUR	104	(0)	(0.00)
31/07/2023	ZAR	111,311,658	USD	5,999,064	(94)	(0.11)
UNREALISED LOSS ON FORWARD CURRENCY CONTRACTS ON HEDGED SHARE CLASSES					(142)	(0.17)

Swaps - 0.07%

Net local notional amount	Pay	Receive	Currency	Maturity date	Market value (000) USD	% of shareholders' equity
Credit Default Swaps						
2,390,000	Floating (3 Months Markit iTraxx Europe)	Fixed 1.000%	EUR	20/06/2028	31	0.04
1,811,000	Floating (3 Months Markit iTraxx Europe)	Fixed 5.000%	EUR	20/06/2028	78	0.09
4,136,000	Fixed 1.000%	Floating (3 Month Markit iTraxx Europe)	EUR	20/06/2028	0	(0.00)
1,170,000	Fixed 5.000%	Floating (3 Month Markit iTraxx Europe)	EUR	20/06/2028	(51)	(0.06)
738,000	Floating (3 Months Markit CDX)	Fixed 5.000%	USD	20/06/2028	21	0.02
1,270,000	Fixed 1.000%	Floating (3 Month Markit CDX)	USD	20/06/2028	(19)	(0.02)
TOTAL SWAPS					60	0.07

Portfolio details (continued)

Global High Yield Fund (continued)

Schedule of investments as at 30 June 2023 (continued)

MARKET VALUE OF INVESTMENTS (cost (000) USD 98,819)	85,374	99.08
OTHER ASSETS AND LIABILITIES	792	0.92
SHAREHOLDERS' EQUITY	86,166	100.00

^{a)} Variable and floating coupon rates are those quoted as of 30 June 2023

^{b)} 144A: This security is issued to qualified institutional investors, pursuant to private placements, and is transferable as stated in rule 144A of the US Securities Act of 1933.

The counterparties for Forward Currency Contracts were Barclays Bank Plc., BNP Paribas SA, Goldman Sachs International, HSBC Bank Plc., J.P. Morgan Securities

Plc., Merrill Lynch International, Standard Chartered Bank and State Street Trust Canada.

The counterparty for Options was Bank of America.

The counterparty for Credit Default Swaps was Citigroup Global Markets.

The underlying exposure obtained through Credit Default Swaps as at 30 June 2023 was USD 12,380,137.

Portfolio details

Global Total Return Credit Fund

Schedule of investments as at 30 June 2023

Holdings	Security description	Coupon rate	Maturity date	Market value (000) USD	% of shareholders' equity
Transferable securities admitted to an official exchange listing					
Corporate Bond and Collateralized Loan Obligations – 47.38%					
British pound sterling					
403,000	Barclays PLC ^{a)}	8.875%	31/12/99	472	0.22
1,103,000	Bellis Acquisition Co. PLC	3.250%	16/02/26	1,177	0.56
730,000	Bellis Finco PLC	4.000%	16/02/27	693	0.33
1,778,000	CPUK Finance Ltd.	6.500%	28/08/26	2,152	1.03
200,000	CPUK Finance Ltd. ^{b)}	4.875%	28/08/25	243	0.12
700,000	Credit Agricole SA	4.875%	23/10/29	829	0.40
1,275,000	Ford Motor Credit Co. LLC	6.860%	05/06/26	1,582	0.76
860,000	HSBC Holdings PLC ^{a)}	8.201%	16/11/34	1,109	0.53
475,000	Iceland Bondco PLC	4.375%	15/05/28	477	0.23
520,000	InterContinental Hotels Group PLC	3.375%	08/10/28	562	0.27
510,000	MPT Operating Partnership LP/MPT Finance Corp.	3.692%	05/06/28	449	0.21
519,000	MPT Operating Partnership LP/MPT Finance Corp.	2.550%	05/12/23	638	0.30
670,000	Nationwide Building Society ^{a)}	5.750%	31/12/99	732	0.35
1,050,000	Nationwide Building Society ^{a)}	5.875%	31/12/99	1,249	0.60
620,000	Nationwide Building Society ^{a)}	6.178%	07/12/27	763	0.36
724,000	NatWest Group PLC ^{a)}	7.416%	06/06/33	892	0.43
1,472,000	TalkTalk Telecom Group Ltd.	3.875%	20/02/25	1,519	0.73
184,000	Thames Water Utilities Finance PLC	4.000%	19/06/25	210	0.10
660,000	Vmed O2 U.K. Financing I PLC	4.500%	15/07/31	639	0.30
				16,387	7.83
Euro					
326,555	Adient Global Holdings Ltd.	3.500%	15/08/24	350	0.17
821,814	ARD Finance SA	5.000%	30/06/27	699	0.33
700,000	Ardagh Metal Packaging Finance USA LLC/ Ardagh Metal Packaging Finance PLC	3.000%	01/09/29	571	0.27
2,613,000	Banijay Group SAS	6.500%	01/03/26	2,840	1.36
300,000	Barclays PLC ^{a)}	5.262%	29/01/34	328	0.16

Portfolio details (continued)

Global Total Return Credit Fund (continued)

Schedule of investments as at 30 June 2023 (continued)

Holdings	Security description	Coupon rate	Maturity date	Market value (000) USD	% of shareholders' equity
Transferable securities admitted to an official exchange listing					
Corporate Bond and Collateralized Loan Obligations (continued)					
Euro (continued)					
550,000	BCP V Modular Services Finance PLC	6.750%	30/11/29	458	0.22
570,000	Carnival Corp.	10.125%	01/02/26	654	0.31
1,405,000	Carnival PLC	1.000%	28/10/29	964	0.46
710,000	Chrome Holdco SASU	5.000%	31/05/29	583	0.28
200,000	Cooperatieve Rabobank UA ^{a)}	3.250%	31/12/99	181	0.09
1,000,000	Cooperatieve Rabobank UA ^{a)}	4.625%	31/12/99	994	0.47
887,000	CPI Property Group SA ^{a)}	4.875%	31/12/99	391	0.19
750,000	CPI Property Group SA	1.500%	27/01/31	446	0.21
920,000	CPI Property Group SA ^{a)}	3.750%	25/07/28	298	0.14
1,300,000	Digital Dutch Finco BV	1.000%	15/01/32	1,004	0.48
560,000	Digital Euro Finco LLC	2.500%	16/01/26	570	0.27
800,000	Electricite de France SA ^{a)}	2.875%	31/12/99	748	0.36
400,000	Electricite de France SA	4.250%	25/01/32	432	0.21
1,010,000	Enel SpA ^{a)}	6.375%	31/12/99	1,112	0.53
1,000,000	Erste Group Bank AG ^{a)}	6.500%	31/12/99	1,059	0.51
2,460,000	Heimstaden Bostad AB ^{a)}	2.625%	31/12/99	1,270	0.61
700,000	Heimstaden Bostad AB ^{a)}	3.000%	31/12/99	378	0.18
1,300,000	Iberdrola International BV ^{a)}	2.250%	31/12/99	1,169	0.56
540,000	INEOS Finance PLC	2.875%	01/05/26	541	0.26
1,192,000	INEOS Quattro Finance 1 PLC	3.750%	15/07/26	1,147	0.55
1,200,000	ING Groep NV ^{a)}	2.500%	15/02/29	1,282	0.61
500,000	Jaguar Land Rover Automotive PLC	6.875%	15/11/26	542	0.26
2,380,000	Jaguar Land Rover Automotive PLC	5.875%	15/11/24	2,609	1.25
210,000	Jaguar Land Rover Automotive PLC	2.200%	15/01/24	225	0.11
1,600,000	KBC Group NV ^{a)}	4.750%	31/12/99	1,688	0.81
200,000	Landesbank Baden-Wuerttemberg ^{a)}	4.000%	31/12/99	156	0.07
1,373,000	Lorca Telecom Bondco SA	4.000%	18/09/27	1,370	0.65

Portfolio details (continued)

Global Total Return Credit Fund (continued)

Schedule of investments as at 30 June 2023 (continued)

Holdings	Security description	Coupon rate	Maturity date	Market value (000) USD	% of shareholders' equity
Transferable securities admitted to an official exchange listing					
Corporate Bond and Collateralized Loan Obligations (continued)					
Euro (continued)					
380,000	Morgan Stanley ^{a)}	5.148%	25/01/34	436	0.21
1,050,000	Morgan Stanley ^{a)}	4.813%	25/10/28	1,160	0.55
400,000	MPT Operating Partnership LP/MPT Finance Corp.	3.325%	24/03/25	392	0.19
1,239,000	Multiversity SRL ^{a)}	7.500%	30/10/28	1,339	0.64
333,000	NatWest Group PLC ^{a)}	4.771%	16/02/29	359	0.17
530,000	NatWest Group PLC ^{a)}	4.067%	06/09/28	561	0.27
796,000	Nobel Bidco BV	3.125%	15/06/28	687	0.33
800,000	Nykredit Realkredit AS ^{a)}	5.500%	29/12/32	857	0.41
580,000	Olympus Water U.S. Holding Corp.	5.375%	01/10/29	445	0.21
1,736,000	Olympus Water U.S. Holding Corp.	9.625%	15/11/28	1,823	0.87
480,000	Samhallsbyggnadsbolaget i Norden AB	1.750%	14/01/25	435	0.21
2,649,000	SBB Treasury Oyj	1.125%	26/11/29	1,697	0.81
440,000	SBB Treasury Oyj ^{a)}	3.831%	08/02/24	429	0.20
420,000	SCIL IV LLC/SCIL USA Holdings LLC ^{a)}	7.625%	01/11/26	452	0.22
1,699,000	Skandinaviska Enskilda Banken AB ^{a)}	1.375%	31/10/28	1,831	0.87
2,214,000	TeamSystem SpA ^{a)}	6.927%	15/02/28	2,354	1.12
1,130,000	Techem Verwaltungsgesellschaft 675 mbH	2.000%	15/07/25	1,175	0.56
300,000	Telefonica Europe BV ^{a)}	3.000%	31/12/99	325	0.15
1,860,000	TK Elevator Midco GmbH ^{a)}	7.927%	15/07/27	2,023	0.97
630,000	TotalEnergies SE ^{a)}	1.750%	31/12/99	666	0.32
630,000	Trivium Packaging Finance BV ^{a)}	7.073%	15/08/26	680	0.32
303,000	UBS Group AG ^{a)}	7.750%	01/03/29	367	0.17
240,000	UBS Group AG ^{a)}	2.125%	13/10/26	244	0.12
1,000,000	United Group BV	3.625%	15/02/28	872	0.42
1,652,000	United Group BV ^{a)}	6.573%	15/02/26	1,730	0.83
240,000	United Group BV ^{a)}	7.448%	15/05/25	261	0.12
560,000	United Group BV	4.875%	01/07/24	606	0.29

Portfolio details (continued)

Global Total Return Credit Fund (continued)

Schedule of investments as at 30 June 2023 (continued)

Holdings	Security description	Coupon rate	Maturity date	Market value (000) USD	% of shareholders' equity
Transferable securities admitted to an official exchange listing					
Corporate Bond and Collateralized Loan Obligations (continued)					
Euro (continued)					
941,000	Verisure Midholding AB	5.250%	15/02/29	894	0.43
				52,159	24.92
US dollar					
745,000	Barclays PLC ^{a)}	2.645%	24/06/31	599	0.29
655,000	Bath & Body Works, Inc.	6.750%	01/07/36	591	0.28
1,486,000	BNP Paribas SA ^{a)}	6.625%	31/12/99	1,432	0.68
800,000	British Telecommunications PLC	9.625%	15/12/30	983	0.47
1,416,000	Cimpress PLC	7.000%	15/06/26	1,287	0.61
2,110,000	Credit Agricole SA ^{a)}	7.875%	29/12/49	2,097	1.00
700,000	DNB Bank ASA ^{a)}	4.875%	31/12/99	660	0.32
350,000	Dollar General Corp.	5.450%	05/07/33	347	0.17
400,000	Dollar General Corp.	5.000%	01/11/32	389	0.19
900,000	Energean Israel Finance Ltd. ^{b)}	5.375%	30/03/28	813	0.39
420,000	Ford Motor Credit Co. LLC	6.950%	06/03/26	423	0.20
1,070,000	HCA, Inc.	5.625%	01/09/28	1,073	0.51
570,000	HSBC Holdings PLC ^{a)}	6.375%	29/12/49	547	0.26
770,000	HSBC Holdings PLC ^{a)}	7.336%	03/11/26	793	0.38
2,130,000	ING Groep NV ^{a)}	6.750%	31/12/99	2,038	0.97
1,760,000	Kaisa Group Holdings Ltd.	11.700%	11/11/25	126	0.06
1,635,000	Kaisa Group Holdings Ltd.	9.375%	30/06/24	116	0.06
900,000	Kaisa Group Holdings Ltd.	8.500%	30/06/22	61	0.03
530,000	Lloyds Banking Group PLC ^{a)}	5.871%	06/03/29	527	0.25
1,717,000	Lloyds Banking Group PLC ^{a)}	3.870%	09/07/25	1,673	0.80
1,210,000	Lowe's Cos., Inc.	4.500%	15/04/30	1,178	0.56
760,000	MPT Operating Partnership LP/MPT Finance Corp.	3.500%	15/03/31	527	0.25
410,000	Nationwide Building Society ^{b)}	4.850%	27/07/27	397	0.19

Portfolio details (continued)

Global Total Return Credit Fund (continued)

Schedule of investments as at 30 June 2023 (continued)

Holdings	Security description	Coupon rate	Maturity date	Market value (000) USD	% of shareholders' equity
Transferable securities admitted to an official exchange listing					
Corporate Bond and Collateralized Loan Obligations (continued)					
US dollar (continued)					
1,214,000	NatWest Group PLC ^{a)}	5.516%	30/09/28	1,192	0.57
690,000	Orange SA	9.000%	01/03/31	849	0.41
1,900,000	Resorts World Las Vegas LLC/RWLV Capital, Inc.	4.625%	16/04/29	1,572	0.75
460,000	SCIL IV LLC/SCIL USA Holdings LLC ^{b)}	5.375%	01/11/26	420	0.20
400,000	Skandinaviska Enskilda Banken AB ^{a)}	5.125%	31/12/99	369	0.18
1,400,000	Svenska Handelsbanken AB ^{a)}	6.250%	31/12/99	1,371	0.66
3,401,000	Telecom Italia SpA ^{b)}	5.303%	30/05/24	3,313	1.58
570,000	Telefonica Europe BV	8.250%	15/09/30	659	0.31
834,000	UBS Group AG ^{a)}	7.000%	31/12/99	808	0.39
1,390,000	Vodafone Group PLC ^{a)}	6.250%	03/10/78	1,377	0.66
				30,607	14.63
TOTAL CORPORATE BONDS AND COLLATERALIZED LOAN OBLIGATIONS				99,153	47.38
(cost (000) USD 106,571)					
TOTAL TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL EXCHANGE LISTING				99,153	47.38
(cost (000) USD 106,571)					

Transferable securities and / or money market instruments dealt in another regulated market

Corporate Bond and Collateralized Loan Obligations - 49.53%

Euro

1,700,000	Adagio V CLO DAC ^{a)}	5.377%	15/10/31	1,744	0.83
2,150,000	Adagio V CLO DAC ^{a)}	6.377%	15/10/31	2,091	1.00
331,000	Aqueduct European CLO 7-2022 DAC Class A ^{a)}	5.247%	15/03/36	362	0.17
1,000,000	Aqueduct European CLO DAC ^{a)}	5.177%	15/07/32	1,024	0.49
1,750,000	Ares European CLO IX DAC Class B1 ^{a)}	4.175%	14/10/30	1,820	0.87
2,370,000	Ares European CLO VIII DAC ^{a)}	5.527%	17/04/32	2,462	1.18
750,000	Ares European CLO XII DAC ^{a)}	6.200%	20/04/32	746	0.36
2,000,000	Ares European CLO XIV DAC Class C ^{a)}	5.905%	21/10/33	2,123	1.01

Portfolio details (continued)

Global Total Return Credit Fund (continued)

Schedule of investments as at 30 June 2023 (continued)

Holdings	Security description	Coupon rate	Maturity date	Market value (000) USD	% of shareholders' equity
Transferable securities and / or money market instruments dealt in another regulated market					
Corporate Bond and Collateralized Loan Obligations (continued)					
Euro (continued)					
1,050,000	Aurium CLO IV DAC Class D ^{a)}	5.477%	16/01/31	1,025	0.49
500,000	Avoca CLO XIX DAC Class B1 ^{a)}	4.877%	15/10/31	534	0.26
500,000	Bain Capital Euro CLO DAC Class C ^{a)}	5.650%	20/01/32	517	0.25
270,000	Barings Euro CLO DAC Class C ^{a)}	4.677%	15/04/31	280	0.13
350,000	BlackRock European CLO IV DAC Class E ^{a)}	7.977%	15/07/30	336	0.16
230,000	BlackRock European CLO V DAC Class E ^{a)}	7.617%	16/07/31	218	0.10
1,000,000	BlackRock European CLO VI DAC Class D ^{a)}	6.277%	15/07/32	991	0.47
250,000	Cairn CLO VIII DAC Class C ^{a)}	5.092%	30/10/30	261	0.13
650,000	Carlyle Euro CLO DAC Class D ^{a)}	7.757%	15/01/31	591	0.28
1,315,000	Carlyle Global Market Strategies Euro CLO DAC ^{a)}	5.577%	15/04/34	1,322	0.63
1,300,000	Carlyle Global Market Strategies Euro CLO DAC ^{a)}	4.827%	15/07/30	1,336	0.64
650,000	Contego CLO X DAC Class C ^{a)}	6.978%	15/11/36	712	0.34
400,000	CVC Cordatus Loan Fund V DAC ^{a)}	6.155%	21/07/30	412	0.20
300,000	CVC Cordatus Loan Fund XXIV DAC Class B1 ^{a)}	6.721%	23/10/34	328	0.16
750,000	Euro-Galaxy VI CLO DAC Class C ^{a)}	4.605%	11/04/31	779	0.37
1,000,000	Harvest CLO VIII DAC ^{a)}	7.727%	15/01/31	965	0.46
300,000	Harvest CLO XVIII DAC Class D ^{a)}	5.727%	15/10/30	294	0.14
300,000	Jubilee CLO DAC Class D ^{a)}	5.969%	19/07/31	308	0.15
350,000	Newhaven II CLO DAC ^{a)}	5.648%	16/02/32	353	0.17
1,000,000	Oak Hill European Credit Partners IV DAC ^{a)}	4.800%	20/01/32	1,035	0.49
500,000	OAK Hill European Credit Partners VI DAC Class B1 ^{a)}	4.400%	20/01/32	525	0.25
2,000,000	OAK Hill European Credit Partners VI DAC Class D ^{a)}	5.550%	20/01/32	2,042	0.98
1,500,000	Providus CLO I DAC Class C1 ^{a)}	4.923%	14/05/31	1,533	0.73
682,000	Providus CLO VIII DAC Class A ^{a)}	5.387%	20/05/37	741	0.35
1,050,000	Richmond Park CLO 1 DAC ^{a)}	6.176%	14/07/31	1,105	0.53
500,000	Richmond Park CLO 1 DAC ^{a)}	8.276%	14/07/31	526	0.25
1,320,000	Sculptor European CLO V DAC ^{a)}	6.426%	14/01/32	1,338	0.64

Portfolio details (continued)

Global Total Return Credit Fund (continued)

Schedule of investments as at 30 June 2023 (continued)

Holdings	Security description	Coupon rate	Maturity date	Market value (000) USD	% of shareholders' equity
Transferable securities and / or money market instruments dealt in another regulated market					
Corporate Bond and Collateralized Loan Obligations (continued)					
Euro (continued)					
750,000	Sound Point Euro Clo IX Funding DAC Class B ^{a)}	5.937%	15/01/32	816	0.39
1,650,000	St Paul's CLO VIII DAC Class D ^{a)}	5.627%	17/07/30	1,673	0.80
700,000	St Paul's CLO VIII DAC Class E ^{a)}	7.777%	17/07/30	670	0.32
775,000	St. Paul's CLO III-R DAC ^{a)}	5.577%	15/01/32	768	0.37
1,000,000	Sutton Park CLO DAC ^{a)}	5.023%	15/11/31	1,050	0.50
630,000	Voya Euro CLO I DAC Class E ^{a)}	7.757%	15/10/30	613	0.29
650,000	Willow Park CLO DAC Class D ^{a)}	8.167%	15/01/31	654	0.31
				39,023	18.64
US dollar					
1,600,000	Abercrombie & Fitch Management Co. ^{b)}	8.750%	15/07/25	1,632	0.78
288,000	Adient Global Holdings Ltd. ^{b)}	7.000%	15/04/28	293	0.14
1,000,000	Allegro CLO VII Ltd. Class C ^{a), b)}	7.160%	13/06/31	953	0.46
1,495,000	Altice France Holding SA ^{b)}	10.500%	15/05/27	908	0.43
1,070,000	Altice France SA ^{b)}	5.125%	15/01/29	769	0.37
1,101,000	At Home Group, Inc. ^{b)}	4.875%	15/07/28	559	0.27
733,000	Bank of America Corp. ^{a)}	5.015%	22/07/33	717	0.34
520,000	Bank of America Corp. ^{a)}	4.948%	22/07/28	511	0.24
1,780,000	Bausch Health Cos., Inc. ^{b)}	4.875%	01/06/28	1,062	0.51
597,000	Bausch Health Cos., Inc. ^{b)}	6.125%	01/02/27	383	0.18
1,176,000	Berry Global, Inc. ^{b)}	4.875%	15/07/26	1,135	0.54
755,000	BNP Paribas SA ^{a), b)}	5.335%	12/06/29	745	0.36
1,600,000	BPCE SA ^{a), b)}	2.277%	20/01/32	1,237	0.59
2,440,000	BPCE SA ^{b)}	5.700%	22/10/23	2,430	1.16
950,000	Braskem Netherlands Finance BV	4.500%	31/01/30	816	0.39
1,210,000	Carnival Corp. ^{b)}	9.875%	01/08/27	1,261	0.60
900,000	CCO Holdings LLC/CCO Holdings Capital Corp. ^{b)}	7.375%	01/03/31	878	0.42

Portfolio details (continued)

Global Total Return Credit Fund (continued)

Schedule of investments as at 30 June 2023 (continued)

Holdings	Security description	Coupon rate	Maturity date	Market value (000) USD	% of shareholders' equity
Transferable securities and / or money market instruments dealt in another regulated market					
Corporate Bond and Collateralized Loan Obligations (continued)					
US dollar (continued)					
357,000	CCO Holdings LLC/CCO Holdings Capital Corp. ^{b)}	6.375%	01/09/29	337	0.16
327,000	Chart Industries, Inc. ^{b)}	7.500%	01/01/30	335	0.16
1,838,000	Charter Communications Operating LLC/ Charter Communications Operating Capital	6.384%	23/10/35	1,798	0.86
570,000	Comcast Corp.	7.050%	15/03/33	659	0.32
390,000	Comcast Corp.	5.500%	15/11/32	406	0.19
1,590,000	Connect Finco SARIVConnect U.S. Finco LLC ^{b)}	6.750%	01/10/26	1,546	0.74
610,000	CSC Holdings LLC ^{b)}	4.500%	15/11/31	426	0.20
1,930,000	CSC Holdings LLC	5.250%	01/06/24	1,797	0.86
730,000	Dell International LLC/EMC Corp.	5.300%	01/10/29	725	0.35
1,389,000	Deutsche Bank AG ^{a)}	4.875%	01/12/32	1,176	0.56
1,140,000	Deutsche Telekom International Finance BV	8.750%	15/06/30	1,367	0.65
515,000	Discovery Communications LLC	3.950%	20/03/28	480	0.23
313,000	Electricite de France SA ^{b)}	6.250%	23/05/33	318	0.15
200,000	Electricite de France SA ^{b)}	5.700%	23/05/28	200	0.10
760,000	Enel Finance America LLC ^{b)}	7.100%	14/10/27	799	0.38
500,000	Enel Finance International NV ^{b)}	7.500%	14/10/32	554	0.27
830,000	Georgia-Pacific LLC	7.750%	15/11/29	939	0.45
1,930,000	GLP Capital LP/GLP Financing II, Inc.	4.000%	15/01/31	1,671	0.80
620,000	Jaguar Land Rover Automotive PLC	7.750%	15/10/25	624	0.30
440,000	JPMorgan Chase & Co. ^{a)}	4.912%	25/07/33	430	0.21
460,000	JPMorgan Chase & Co. ^{a)}	4.851%	25/07/28	454	0.22
650,000	JPMorgan Chase & Co. ^{a)}	6.270%	24/02/28	652	0.31
880,000	LABL, Inc. ^{b)}	10.500%	15/07/27	846	0.40
898,000	LKQ Corp. ^{b)}	5.750%	15/06/28	895	0.43
1,780,000	Lumen Technologies, Inc. ^{b)}	4.000%	15/02/27	1,332	0.64
1,120,000	Marriott International, Inc.	4.625%	15/06/30	1,073	0.51

Portfolio details (continued)

Global Total Return Credit Fund (continued)

Schedule of investments as at 30 June 2023 (continued)

Holdings	Security description	Coupon rate	Maturity date	Market value (000) USD	% of shareholders' equity
Transferable securities and / or money market instruments dealt in another regulated market					
Corporate Bond and Collateralized Loan Obligations (continued)					
US dollar (continued)					
720,000	Mauser Packaging Solutions Holding Co.	9.250%	15/04/27	666	0.32
1,024,000	Mileage Plus Holdings LLC/Mileage Plus Intellectual Property Assets Ltd. ^{b)}	6.500%	20/06/27	1,027	0.49
590,000	Morgan Stanley ^{a)}	5.948%	19/01/38	582	0.28
1,370,000	Morgan Stanley ^{a)}	3.622%	01/04/31	1,238	0.59
1,150,000	NCL Corp. Ltd. ^{b)}	3.625%	15/12/24	1,106	0.53
750,000	Newell Brands, Inc.	5.875%	01/04/36	632	0.30
1,833,000	Newell Brands, Inc.	4.700%	01/04/26	1,725	0.82
591,000	News Corp. ^{b)}	3.875%	15/05/29	523	0.25
1,926,000	Open Text Corp. ^{b)}	6.900%	01/12/27	1,964	0.94
674,000	Outfront Media Capital LLC/Outfront Media Capital Corp. ^{b)}	4.250%	15/01/29	567	0.27
2,070,000	Prime Healthcare Services, Inc. ^{b)}	7.250%	01/11/25	1,962	0.94
2,178,000	QVC, Inc.	4.375%	01/09/28	1,257	0.60
1,660,000	QVC, Inc.	4.450%	15/02/25	1,468	0.70
2,290,000	Shimao Group Holdings Ltd.	5.600%	15/07/26	233	0.11
1,640,000	Sirius XM Radio, Inc. ^{b)}	5.500%	01/07/29	1,497	0.72
780,000	Sirius XM Radio, Inc. ^{b)}	4.000%	15/07/28	679	0.32
1,010,000	Sprint Capital Corp.	8.750%	15/03/32	1,221	0.58
590,000	Sprint Capital Corp.	6.875%	15/11/28	626	0.30
1,200,000	Tiaa Clo III Ltd. Class C ^{a),b)}	7.010%	16/01/31	1,133	0.54
1,520,000	Viasat, Inc. ^{b)}	6.500%	15/07/28	1,289	0.62
1,710,000	VICI Properties LP/VICI Note Co., Inc. ^{b)}	4.125%	15/08/30	1,509	0.72
830,000	VICI Properties LP/VICI Note Co., Inc. ^{b)}	4.250%	01/12/26	779	0.37
1,490,000	Vodafone Group PLC ^{a)}	4.125%	04/06/81	1,179	0.56
1,170,000	Warnermedia Holdings, Inc.	4.054%	15/03/29	1,070	0.51
570,000	Wynn Las Vegas LLC/Wynn Las Vegas Capital Corp. ^{b)}	5.500%	01/03/25	561	0.27

Portfolio details (continued)

Global Total Return Credit Fund (continued)

Schedule of investments as at 30 June 2023 (continued)

Holdings	Security description	Coupon rate	Maturity date	Market value (000) USD	% of shareholders' equity
Transferable securities and / or money market instruments dealt in another regulated market					
Corporate Bond and Collateralized Loan Obligations (continued)					
US dollar (continued)					
2,010,000	Zhenro Properties Group Ltd.	6.630%	07/01/26	29	0.01
				64,650	30.89
TOTAL CORPORATE BONDS AND COLLATERALIZED LOAN OBLIGATIONS				103,673	49.53
(cost (000) USD 111,861)					
TOTAL TRANSFERABLE SECURITIES AND / OR MONEY MARKET INSTRUMENTS DEALT				103,673	49.53
IN ANOTHER REGULATED MARKET					
(cost (000) USD 111,861)					
Collective Investment Schemes - 1.93%					
Euro					
14,450	iShares Core EUR Corp. Bond UCITS ETF EUR (Dist)			1,825	0.87
US dollar					
21,773	iShares USD Corp. Bond UCITS ETF (Dist)			2,213	1.06
TOTAL COLLECTIVE INVESTMENT SCHEMES				4,038	1.93
(cost (000) USD 3,923)					
MARKET VALUE OF INVESTMENTS EXCLUDING DERIVATIVES				206,864	98.84
(cost (000) USD 222,355)					
Futures - (0.21%)					
Number of contracts	Security description			Unrealised loss (000) USD	% of shareholders' equity
US dollar					
32	US Treasury Notes 10YR 20/09/23		Long	(42)	(0.02)
196	US Treasury Notes 5YR 29/09/23		Long	(401)	(0.19)
UNREALISED LOSS ON FUTURES				(443)	(0.21)

Portfolio details (continued)

Global Total Return Credit Fund (continued)

Schedule of investments as at 30 June 2023 (continued)

Options – 0.05%

Holdings	Security description	Strike price	Expiration date	Market value (000) USD	% of shareholders' equity
Purchased Options					
Euro					
11,100,000	Markit iTraxx Europe Xover SWAPTION PUT	0.05	16/08/2023	15	0.01
20,120,000	Markit iTraxx Europe Xover SWAPTION PUT	0.05	16/08/2023	84	0.04
MARKET VALUE OF PURCHASED OPTIONS				99	0.05

Forward Currency Contracts – 0.18%

Maturity date		Amount bought		Amount sold	Unrealised gain (000) USD	% of shareholders' equity
02/08/2023	EUR	5,581,000	USD	6,096,359	2	0.00
02/08/2023	USD	100,787,104	EUR	91,983,999	272	0.13
02/08/2023	USD	16,937,851	GBP	13,238,000	115	0.05
UNREALISED GAIN ON FORWARD CURRENCY CONTRACTS					389	0.18

Forward Currency Contracts on Hedged Share Classes – (0.06%)

Maturity date		Amount bought		Amount sold	Unrealised loss (000) USD	% of shareholders' equity
31/07/2023	EUR	18,467,446	USD	20,302,585	(124)	(0.06)
UNREALISED LOSS ON FORWARD CURRENCY CONTRACTS ON HEDGED SHARE CLASSES					(124)	(0.06)

Portfolio details (continued)

Global Total Return Credit Fund (continued)

Schedule of investments as at 30 June 2023 (continued)

Swaps - (0.06%)

Net local notional amount	Pay	Receive	Currency	Maturity date	Market value (000) USD	% of shareholders' equity
Credit Default Swaps						
4,000,000	Floating (3 Months Markit iTraxx Europe)	Fixed 1.000%	EUR	20/06/2028	52	0.02
10,340,000	Fixed 1.000%	Floating (3 Month Markit iTraxx Europe)	EUR	20/06/2028	1	0.00
11,900,000	Fixed 1.000%	Floating (3 Month Markit CDX)	USD	20/06/2028	(178)	(0.08)
TOTAL SWAPS					(125)	(0.06)
MARKET VALUE OF INVESTMENTS (cost (000) USD 222,355)					206,660	98.74
OTHER ASSETS AND LIABILITIES					2,638	1.26
SHAREHOLDERS' EQUITY					209,298	100.00

^{a)} Variable and floating coupon rates are those quoted as of 30 June 2023

^{b)} 144A: This security is issued to qualified institutional investors, pursuant to private placements, and is transferable as stated in rule 144A of the US Securities Act of 1933.

The Broker for the Futures was Goldman Sachs & Co.

The counterparties for Forward Currency Contracts were Barclays Bank Plc., Citibank, HSBC Bank Plc., J.P. Morgan Securities Plc., Merrill Lynch International,

Standard Chartered Bank and State Street Trust Canada.

The counterparty for Options was Bank of America.

The counterparty for Credit Default Swaps was Citigroup Global Markets.

The underlying exposure obtained through Credit Default Swaps as at 30 June 2023 was USD 27,544,940.

Portfolio details

Investment Grade Corporate Bond Fund

Schedule of investments as at 30 June 2023

Holdings	Security description	Coupon rate	Maturity date	Market value (000) USD	% of shareholders' equity
Transferable securities admitted to an official exchange listing					
Corporate Bond - 59.07%					
British pound sterling					
440,000	Cooperatieve Rabobank UA	4.625%	23/05/29	491	0.51
200,000	Credit Agricole SA	4.875%	23/10/29	237	0.25
100,000	HSBC Holdings PLC ^{a)}	8.201%	16/11/34	129	0.13
200,000	ING Groep NV	3.000%	18/02/26	231	0.24
990,000	InterContinental Hotels Group PLC	2.125%	24/08/26	1,089	1.14
270,000	Lloyds Banking Group PLC ^{a)}	2.000%	12/04/28	285	0.30
690,000	NatWest Group PLC ^{a)}	3.125%	28/03/27	787	0.82
160,000	Thames Water Utilities Finance PLC	4.000%	19/06/25	183	0.19
				3,432	3.58
Euro					
310,000	Akelius Residential Property Financing BV	1.000%	17/01/28	272	0.28
616,000	Anglo American Capital PLC	4.750%	21/09/32	679	0.71
130,000	Barclays PLC ^{a)}	5.262%	29/01/34	142	0.15
111,000	Booking Holdings, Inc.	4.500%	15/11/31	125	0.13
267,000	Booking Holdings, Inc.	4.250%	15/05/29	296	0.31
1,310,000	BP Capital Markets PLC ^{a)}	3.625%	31/12/99	1,248	1.30
380,000	British Telecommunications PLC	1.125%	12/09/29	354	0.37
422,000	Cadent Finance PLC	4.250%	05/07/29	460	0.48
300,000	Cooperatieve Rabobank UA ^{a)}	4.625%	27/01/28	329	0.34
1,495,000	CPI Property Group SA	1.500%	27/01/31	890	0.93
700,000	Credit Agricole Assurances SA	1.500%	06/10/31	580	0.61
515,000	Digital Euro Finco LLC	1.125%	09/04/28	464	0.49
600,000	Electricite de France SA	4.250%	25/01/32	649	0.68
700,000	Engie SA	4.000%	11/01/35	762	0.80
500,000	Erste Group Bank AG ^{a)}	4.000%	07/06/33	507	0.53
300,000	Erste Group Bank AG ^{a)}	4.000%	16/01/31	322	0.34

Portfolio details (continued)

Investment Grade Corporate Bond Fund (continued)

Schedule of investments as at 30 June 2023 (continued)

Holdings	Security description	Coupon rate	Maturity date	Market value (000) USD	% of shareholders' equity
Transferable securities admitted to an official exchange listing					
Corporate Bond (continued)					
Euro (continued)					
270,000	Goldman Sachs Group, Inc.	4.000%	21/09/29	291	0.30
400,000	Grand City Properties SA	1.500%	22/02/27	362	0.38
800,000	Heimstaden Bostad AB ^{a)}	2.625%	31/12/99	413	0.43
700,000	Heimstaden Bostad Treasury BV	1.375%	03/03/27	574	0.60
400,000	Iberdrola International BV ^{a)}	1.874%	31/12/99	394	0.41
600,000	Iberdrola International BV ^{a)}	2.250%	31/12/99	539	0.56
300,000	ING Groep NV ^{a)}	2.125%	26/05/31	298	0.31
200,000	ING Groep NV ^{a)}	2.500%	15/02/29	214	0.22
330,000	JPMorgan Chase & Co. ^{a)}	1.638%	18/05/28	326	0.34
1,160,000	Logicor Financing Sarl	0.875%	14/01/31	851	0.89
170,000	Morgan Stanley ^{a)}	5.148%	25/01/34	195	0.20
330,000	Morgan Stanley ^{a)}	4.813%	25/10/28	364	0.38
147,000	NatWest Group PLC ^{a)}	4.771%	16/02/29	158	0.17
200,000	Nykredit Realkredit AS ^{a)}	5.500%	29/12/32	214	0.22
520,000	Orange SA ^{a)}	5.000%	29/10/49	566	0.59
498,000	RWE AG	2.750%	24/05/30	500	0.52
497,000	SBB Treasury Oyj	1.125%	26/11/29	318	0.33
292,000	Skandinaviska Enskilda Banken AB ^{a)}	1.375%	31/10/28	315	0.33
490,000	TotalEnergies SE ^{a)}	2.625%	29/12/49	509	0.53
620,000	TotalEnergies SE ^{a)}	3.369%	29/12/49	637	0.67
133,000	UBS Group AG ^{a)}	7.750%	01/03/29	161	0.17
100,000	UBS Group AG ^{a)}	2.125%	13/10/26	102	0.11
1,100,000	Volkswagen International Finance NV ^{a)}	3.875%	31/12/99	1,075	1.12
				17,455	18.23
US dollar					
1,110,000	AbbVie, Inc.	4.050%	21/11/39	967	1.01

Portfolio details (continued)

Investment Grade Corporate Bond Fund (continued)

Schedule of investments as at 30 June 2023 (continued)

Holdings	Security description	Coupon rate	Maturity date	Market value (000) USD	% of shareholders' equity
Transferable securities admitted to an official exchange listing					
Corporate Bond (continued)					
US dollar (continued)					
420,000	AerCap Ireland Capital DAC/AerCap Global Aviation Trust	1.750%	29/10/24	395	0.41
675,000	Agilent Technologies, Inc.	2.300%	12/03/31	553	0.58
490,000	Alibaba Group Holding Ltd.	4.400%	06/12/57	386	0.40
779,000	Arcor Flexibles North America, Inc.	2.630%	19/06/30	649	0.68
410,000	American Water Capital Corp.	4.200%	01/09/48	347	0.36
1,250,000	AmerisourceBergen Corp.	2.700%	15/03/31	1,066	1.11
1,050,000	Anheuser-Busch Cos. LLC/Anheuser-Busch InBev Worldwide, Inc.	4.700%	01/02/36	1,024	1.07
110,000	Anheuser-Busch InBev Worldwide, Inc.	4.750%	23/01/29	110	0.11
133,000	AT&T, Inc.	3.550%	15/09/55	93	0.10
970,000	AXA SA ^{a)}	5.125%	17/01/47	944	0.99
620,000	BAE Systems PLC ^{b)}	1.900%	15/02/31	499	0.52
400,000	Barclays PLC	4.337%	10/01/28	377	0.39
400,000	British Telecommunications PLC	9.625%	15/12/30	492	0.51
260,000	Burlington Northern Santa Fe LLC	4.550%	01/09/44	240	0.25
1,030,000	Burlington Northern Santa Fe LLC	4.900%	01/04/44	1,000	1.04
860,000	Country Garden Holdings Co. Ltd.	3.875%	22/10/30	252	0.26
1,125,000	CVS Health Corp.	5.125%	20/07/45	1,042	1.09
940,000	Dollar General Corp.	5.000%	01/11/32	914	0.95
277,000	Dow Chemical Co.	4.250%	01/10/34	253	0.26
650,000	DP World Ltd.	6.850%	02/07/37	706	0.74
790,000	Energy Transfer LP	5.250%	15/04/29	772	0.81
1,410,000	Equinor ASA	3.950%	15/05/43	1,215	1.27
485,000	General Electric Co.	6.750%	15/03/32	548	0.57
661,000	GlaxoSmithKline Capital, Inc.	6.375%	15/05/38	756	0.79
180,000	Goldman Sachs Group, Inc.	3.800%	15/03/30	167	0.17
980,000	HCA, Inc.	5.625%	01/09/28	983	1.03

Portfolio details (continued)

Investment Grade Corporate Bond Fund (continued)

Schedule of investments as at 30 June 2023 (continued)

Holdings	Security description	Coupon rate	Maturity date	Market value (000) USD	% of shareholders' equity
Transferable securities admitted to an official exchange listing					
Corporate Bond (continued)					
US dollar (continued)					
450,000	HSBC Holdings PLC	4.950%	31/03/30	444	0.46
850,000	HSBC Holdings PLC ^{a)}	4.041%	13/03/28	799	0.83
240,000	HSBC Holdings PLC ^{a)}	7.336%	03/11/26	247	0.26
1,290,000	Huntsman International LLC	4.500%	01/05/29	1,184	1.24
260,000	International Business Machines Corp.	4.150%	15/05/39	228	0.24
859,000	Interpublic Group of Cos., Inc.	4.750%	30/03/30	834	0.87
320,000	J M Smucker Co.	3.375%	15/12/27	300	0.31
450,000	JPMorgan Chase & Co.	6.400%	15/05/38	503	0.53
380,000	Kinder Morgan, Inc.	4.300%	01/03/28	364	0.38
240,000	Lloyds Banking Group PLC ^{a)}	5.871%	06/03/29	238	0.25
200,000	Lloyds Banking Group PLC ^{a)}	3.870%	09/07/25	195	0.20
260,000	Lockheed Martin Corp.	4.070%	15/12/42	232	0.24
920,000	Lowe's Cos., Inc.	4.050%	03/05/47	743	0.78
380,000	Marathon Petroleum Corp.	6.500%	01/03/41	392	0.41
910,000	McDonald's Corp.	4.700%	09/12/35	887	0.93
910,000	Morgan Stanley	3.125%	27/07/26	853	0.89
520,000	Nationwide Building Society ^{b)}	4.850%	27/07/27	503	0.53
200,000	Nationwide Building Society (traded in United Kingdom) ^{b)}	3.900%	21/07/25	192	0.20
210,000	Nationwide Building Society (traded in United States) ^{b)}	3.900%	21/07/25	202	0.21
247,000	NatWest Group PLC ^{a)}	5.516%	30/09/28	242	0.25
1,000,000	Omnicom Group, Inc.	4.200%	01/06/30	938	0.98
370,000	Orange SA	9.000%	01/03/31	455	0.48
450,000	Pfizer, Inc.	7.200%	15/03/39	561	0.59
1,040,000	Philip Morris International, Inc.	4.875%	15/11/43	937	0.98
850,000	Raytheon Technologies Corp.	3.750%	01/11/46	687	0.72
90,000	Raytheon Technologies Corp.	6.125%	15/07/38	97	0.10
616,000	Solvay Finance America LLC	4.450%	03/12/25	592	0.62

Portfolio details (continued)

Investment Grade Corporate Bond Fund (continued)

Schedule of investments as at 30 June 2023 (continued)

Holdings	Security description	Coupon rate	Maturity date	Market value (000) USD	% of shareholders' equity
Transferable securities admitted to an official exchange listing					
Corporate Bond (continued)					
US dollar (continued)					
450,000	Telefonica Europe BV	8.250%	15/09/30	520	0.54
532,000	T-Mobile USA, Inc.	4.500%	15/04/50	458	0.48
1,670,000	UBS Group AG ^{b)}	4.253%	23/03/28	1,551	1.62
180,000	Union Pacific Corp.	4.500%	20/01/33	177	0.18
240,000	United Parcel Service, Inc.	6.200%	15/01/38	269	0.28
230,000	UnitedHealth Group, Inc.	6.875%	15/02/38	275	0.29
1,282,000	Verizon Communications, Inc.	2.650%	20/11/40	894	0.93
418,000	VICI Properties LP	4.950%	15/02/30	392	0.41
280,000	VMware, Inc.	4.700%	15/05/30	268	0.28
303,000	Wells Fargo & Co.	3.000%	22/04/26	285	0.30
				35,688	37.26
TOTAL CORPORATE BONDS				56,575	59.07
(cost (000) USD 66,908)					
TOTAL TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL EXCHANGE LISTING				56,575	59.07
(cost (000) USD 66,908)					

Transferable securities and / or money market instruments dealt in another regulated market

Corporate Bond - 36.98%

US dollar

1,480,000	Aker BP ASA ^{b)}	3.750%	15/01/30	1,317	1.38
790,000	Amazon.com, Inc.	4.800%	05/12/34	808	0.84
575,000	Apple, Inc.	4.650%	23/02/46	568	0.59
1,050,000	Apple, Inc.	4.375%	13/05/45	998	1.04
1,301,000	AT&T, Inc.	3.500%	15/09/53	922	0.96
220,000	Bank of America Corp. ^{a)}	2.482%	21/09/36	168	0.18
1,158,000	Bank of America Corp. ^{a)}	3.419%	20/12/28	1,066	1.11
1,250,000	Bank of America Corp. (traded in Germany) ^{a)}	3.419%	20/12/28	1,150	1.20

Portfolio details (continued)

Investment Grade Corporate Bond Fund (continued)

Schedule of investments as at 30 June 2023 (continued)

Holdings	Security description	Coupon rate	Maturity date	Market value (000) USD	% of shareholders' equity
Transferable securities and / or money market instruments dealt in another regulated market					
Corporate Bond (continued)					
US dollar (continued)					
450,000	Bank of America Corp. (traded in United States) ^{a)}	3.419%	20/12/28	414	0.43
700,000	BNP Paribas SA ^{a)} ^{b)}	2.588%	12/08/35	538	0.56
300,000	BNP Paribas SA ^{a)} ^{b)}	3.132%	20/01/33	247	0.26
480,000	BNP Paribas SA ^{a)} ^{b)}	2.159%	15/09/29	400	0.42
324,000	BNP Paribas SA ^{a)} ^{b)}	5.335%	12/06/29	320	0.33
740,000	BPCE SA ^{b)}	3.500%	23/10/27	671	0.70
1,000,000	BPCE SA ^{b)}	4.500%	15/03/25	961	1.00
570,000	Braskem Netherlands Finance BV	4.500%	31/01/30	490	0.51
280,000	Broadcom, Inc. ^{b)}	4.000%	15/04/29	259	0.27
240,000	CDW LLC/CDW Finance Corp.	3.250%	15/02/29	208	0.22
1,250,000	Charter Communications Operating LLC/ Charter Communications Operating Capital	5.375%	01/05/47	1,035	1.08
1,420,000	Comcast Corp.	4.400%	15/08/35	1,341	1.40
1,330,000	Credit Agricole SA ^{a)} ^{b)}	4.000%	10/01/33	1,186	1.24
300,000	Dell International LLC/EMC Corp.	5.300%	01/10/29	298	0.31
1,107,000	Delta Air Lines, Inc./SkyMiles IP Ltd. ^{b)}	4.750%	20/10/28	1,075	1.12
990,000	Deutsche Bank AG ^{a)}	3.547%	18/09/31	824	0.86
490,000	Deutsche Bank AG ^{a)}	2.311%	16/11/27	422	0.44
580,000	Deutsche Telekom International Finance BV	8.750%	15/06/30	695	0.73
153,000	Discovery Communications LLC	3.625%	15/05/30	134	0.14
480,000	Discovery Communications LLC	4.125%	15/05/29	441	0.46
1,087,000	eBay, Inc.	4.000%	15/07/42	869	0.91
200,000	Electricite de France SA ^{b)}	6.250%	23/05/33	203	0.21
200,000	Electricite de France SA ^{b)}	5.700%	23/05/28	200	0.21
1,035,000	Enel Finance America LLC ^{b)}	7.100%	14/10/27	1,087	1.13
220,000	Enel Finance International NV ^{b)}	7.500%	14/10/32	244	0.25
90,000	Fox Corp.	5.576%	25/01/49	84	0.09

Portfolio details (continued)

Investment Grade Corporate Bond Fund (continued)

Schedule of investments as at 30 June 2023 (continued)

Holdings	Security description	Coupon rate	Maturity date	Market value (000) USD	% of shareholders' equity
Transferable securities and / or money market instruments dealt in another regulated market					
Corporate Bond (continued)					
US dollar (continued)					
1,498,000	Fox Corp.	4.709%	25/01/29	1,458	1.52
600,000	GLP Capital LP/GLP Financing II, Inc.	4.000%	15/01/31	520	0.54
720,000	Goldman Sachs Group, Inc. ^{a)}	1.948%	21/10/27	641	0.67
280,000	Intel Corp.	3.250%	15/11/49	198	0.21
150,000	JPMorgan Chase & Co. ^{a)}	4.912%	25/07/33	147	0.15
1,090,000	JPMorgan Chase & Co. ^{a)}	2.739%	15/10/30	941	0.98
610,000	JPMorgan Chase & Co. ^{a)}	4.203%	23/07/29	581	0.61
490,000	KBC Group NV ^{a) b)}	5.796%	19/01/29	488	0.51
600,000	Kraft Heinz Foods Co.	4.375%	01/06/46	513	0.54
416,000	LKQ Corp. ^{b)}	5.750%	15/06/28	415	0.43
665,000	Marriott International, Inc.	4.625%	15/06/30	637	0.67
920,000	Mars, Inc. ^{b)}	4.125%	01/04/54	778	0.81
224,000	Mileage Plus Holdings LLC/Mileage Plus Intellectual Property Assets Ltd. ^{b)}	6.500%	20/06/27	225	0.23
90,000	Morgan Stanley ^{a)}	6.342%	18/10/33	96	0.10
280,000	Morgan Stanley ^{a)}	3.622%	01/04/31	253	0.26
190,000	Morgan Stanley ^{a)}	2.699%	22/01/31	162	0.17
370,000	Morgan Stanley ^{a)}	4.431%	23/01/30	352	0.37
450,000	Newell Brands, Inc.	5.875%	01/04/36	379	0.40
650,000	Newell Brands, Inc.	4.700%	01/04/26	612	0.64
1,363,000	NRG Energy, Inc. ^{b)}	4.450%	15/06/29	1,207	1.26
725,000	Sabine Pass Liquefaction LLC	5.000%	15/03/27	714	0.75
1,110,000	Shimao Group Holdings Ltd.	5.600%	15/07/26	113	0.12
560,000	Starbucks Corp.	3.000%	14/02/32	487	0.51
498,000	T-Mobile USA, Inc.	3.000%	15/02/41	364	0.38
461,000	Transcontinental Gas Pipe Line Co. LLC	3.250%	15/05/30	410	0.43
270,000	UBS Group AG	4.282%	09/01/28	250	0.26

Portfolio details (continued)

Investment Grade Corporate Bond Fund (continued)

Schedule of investments as at 30 June 2023 (continued)

Holdings	Security description	Coupon rate	Maturity date	Market value (000) USD	% of shareholders' equity
Transferable securities and / or money market instruments dealt in another regulated market					
Corporate Bond (continued)					
US dollar (continued)					
500,000	Vodafone Group PLC (traded in Germany)	4.250%	17/09/50	402	0.42
200,000	Vodafone Group PLC (traded in United States)	4.250%	17/09/50	161	0.17
300,000	Warnermedia Holdings, Inc.	4.054%	15/03/29	274	0.29
				35,421	36.98
TOTAL CORPORATE BONDS				35,421	36.98
(cost (000) USD 41,332)					
TOTAL TRANSFERABLE SECURITIES AND / OR MONEY MARKET INSTRUMENTS DEALT				35,421	36.98
IN ANOTHER REGULATED MARKET					
(cost (000) USD 41,332)					
Collective Investment Schemes - 0.96%					
US dollar					
88,000	State Street USD Liquidity LVNAV Fund USD (Dist)			917	0.96
TOTAL COLLECTIVE INVESTMENT SCHEMES				917	0.96
(cost (000) USD 916)					
MARKET VALUE OF INVESTMENTS EXCLUDING DERIVATIVES				92,913	97.01
(cost (000) USD 109,156)					
Futures - 0.04%					
Number of contracts	Security description			Unrealised gain (000) USD	% of shareholders' equity
Euro					
5	Euro BUXL Bonds 30YR 07/09/23	Long		7	0.01
Japanese yen					
1	Japan Government Bonds 10YR 12/09/23	Long		3	0.00
US dollar					
(107)	US Treasury Notes 5YR 29/09/23	Short		218	0.23
UNREALISED GAIN ON FUTURES				228	0.24

Portfolio details (continued)

Investment Grade Corporate Bond Fund (continued)

Schedule of investments as at 30 June 2023 (continued)

Futures continued

Number of contracts	Security description		Unrealised loss (000) USD	% of shareholders' equity
British pound sterling				
42	Long Gilt Futures 27/09/23	Long	(2)	(0.00)
Canadian dollar				
20	Government of Canada Bond 10YR 20/09/23	Long	(10)	(0.01)
Euro				
7	Euro-BOBL Futures 07/09/23	Long	(13)	(0.02)
24	Euro-BUND Futures 07/09/23	Long	(12)	(0.01)
9	Euro-OAT Futures 07/09/23	Long	(12)	(0.01)
14	Euro-SCHATZ Futures 07/09/23	Long	(15)	(0.02)
			(52)	(0.06)
US dollar				
(62)	US Long Bond 20/09/23	Short	(45)	(0.05)
26	US Treasury Notes 10YR 20/09/23	Long	(34)	(0.03)
18	US Treasury Notes 2YR 29/09/23	Long	(48)	(0.05)
			(127)	(0.13)
UNREALISED LOSS ON FUTURES			(191)	(0.20)

Forward Currency Contracts - 0.09%

Maturity date		Amount bought		Amount sold	Unrealised gain (000) USD	% of shareholders' equity
05/07/2023	EUR	420,000	USD	455,788	3	0.00
02/08/2023	EUR	190,000	USD	205,661	2	0.00
02/08/2023	GBP	310,000	USD	388,816	5	0.00
02/08/2023	USD	18,105,933	EUR	16,523,791	50	0.06
02/08/2023	USD	3,919,511	GBP	3,065,375	23	0.03
UNREALISED GAIN ON FORWARD CURRENCY CONTRACTS					83	0.09

Portfolio details (continued)

Investment Grade Corporate Bond Fund (continued)

Schedule of investments as at 30 June 2023 (continued)

Forward Currency Contracts continued

Maturity date		Amount bought		Amount sold	Unrealised loss (000) USD	% of shareholders' equity
02/08/2023	USD	90,586	CAD	120,000	(0)	(0.00)
UNREALISED LOSS ON FORWARD CURRENCY CONTRACTS					(0)	(0.00)

Forward Currency Contracts on Hedged Share Classes – (0.08%)

Maturity date		Amount bought		Amount sold	Unrealised gain (000) USD	% of shareholders' equity
31/07/2023	USD	44	GBP	34	0	0.00
31/07/2023	USD	5,874	ZAR	109,154	0	0.00
UNREALISED GAIN ON FORWARD CURRENCY CONTRACTS ON HEDGED SHARE CLASSES					0	0.00

Maturity date		Amount bought		Amount sold	Unrealised loss (000) USD	% of shareholders' equity
31/07/2023	AUD	124,726	USD	84,433	(1)	(0.00)
31/07/2023	EUR	5,869,053	USD	6,452,270	(40)	(0.04)
31/07/2023	GBP	2,153,847	USD	2,746,293	(9)	(0.01)
31/07/2023	USD	535	EUR	492	(0)	(0.00)
31/07/2023	ZAR	26,955,422	USD	1,452,738	(23)	(0.03)
UNREALISED LOSS ON FORWARD CURRENCY CONTRACTS ON HEDGED SHARE CLASSES					(73)	(0.08)
MARKET VALUE OF INVESTMENTS (cost (000) USD 109,156)					92,960	97.06
OTHER ASSETS AND LIABILITIES					2,814	2.94
SHAREHOLDERS' EQUITY					95,774	100.00

a) Variable and floating coupon rates are those quoted as of 30 June 2023

b) 144A: This security is issued to qualified institutional investors, pursuant to private placements, and is transferable as stated in rule 144A of the US Securities Act of 1933.

The Broker for the Futures was Goldman Sachs & Co.

The counterparties for Forward Currency Contracts were Barclays Bank Plc., BNP Paribas SA, HSBC Bank Plc., Merrill Lynch International, Standard Chartered Bank and State Street Trust Canada.

Portfolio details

Latin American Corporate Debt Fund

Schedule of investments as at 30 June 2023

Holdings	Security description	Coupon rate	Maturity date	Market value (000) USD	% of shareholders' equity
Transferable securities admitted to an official exchange listing					
Common Stocks - 0.03%					
Chilean peso					
12,947	Banco Itau Chile SA			139	0.03
TOTAL COMMON STOCKS (cost (000) USD nil)				139	0.03
Corporate Bond - 34.70%					
US dollar					
9,000,000	AES Andes SA ^{a)}	7.125%	26/03/79	8,402	1.61
5,856,759	Autopistas del Sol SA	7.375%	30/12/30	5,235	1.00
7,000,000	Banco de Bogota SA	6.250%	12/05/26	6,782	1.30
7,500,000	Banco GNB Sudameris SA ^{a)}	7.051%	03/04/27	6,849	1.31
5,000,000	Banco Inbursa SA Institucion De Banca Multiple Grupo Financiero Inbursa	4.375%	11/04/27	4,758	0.91
2,000,000	Banco Mercantil del Norte SA ^{a)}	5.875%	31/12/99	1,702	0.33
9,500,000	Banco Mercantil del Norte SA ^{a)}	7.500%	31/12/99	8,282	1.58
3,000,000	Bancolombia SA ^{a)}	6.909%	18/10/27	2,847	0.54
5,500,000	Cencosud SA	4.375%	17/07/27	5,252	1.00
8,000,000	Comision Federal de Electricidad	4.688%	15/05/29	7,207	1.38
7,000,000	Corp. Inmobiliaria Vesta SAB de CV	3.625%	13/05/31	5,840	1.12
7,000,000	Ecopetrol SA	5.875%	28/05/45	4,797	0.92
4,000,000	Ecopetrol SA	8.875%	13/01/33	3,960	0.76
5,500,000	Ecopetrol SA	6.875%	29/04/30	5,018	0.96
5,000,000	Engie Energia Chile SA	4.500%	29/01/25	4,844	0.93
4,000,000	Gran Tierra Energy, Inc.	7.750%	23/05/27	3,030	0.58
7,000,000	Grupo Aval Ltd.	4.375%	04/02/30	5,511	1.05
10,500,000	Grupo KUO SAB De CV	5.750%	07/07/27	9,283	1.78
6,000,000	GUSAP III LP	4.250%	21/01/30	5,564	1.06
8,000,000	InRetail Shopping Malls	5.750%	03/04/28	7,587	1.45
5,000,000	InterCement Financial Operations BV	5.750%	17/07/24	3,163	0.60

Portfolio details (continued)

Latin American Corporate Debt Fund (continued)

Schedule of investments as at 30 June 2023 (continued)

Holdings	Security description	Coupon rate	Maturity date	Market value (000) USD	% of shareholders' equity
Transferable securities admitted to an official exchange listing					
Corporate Bond (continued)					
US dollar (continued)					
8,000,000	Investment Energy Resources Ltd.	6.250%	26/04/29	7,464	1.43
3,000,000	Itau Unibanco Holding SA ^{a)}	3.875%	15/04/31	2,754	0.53
5,000,000	Klabin Austria GmbH	7.000%	03/04/49	4,828	0.92
6,300,000	Millicom International Cellular SA	6.250%	25/03/29	5,675	1.09
9,000,000	Minerva Luxembourg SA	4.375%	18/03/31	7,066	1.35
6,892,838	MV24 Capital BV	6.748%	01/06/34	6,223	1.19
6,000,000	OGX Austria GmbH	8.375%	01/04/22	19	0.00
6,575,000	Orazul Energy Peru SA	5.625%	28/04/27	5,944	1.14
6,000,000	Suzano Austria GmbH	6.000%	15/01/29	5,972	1.14
3,000,000	Trust Fibra Uno	6.390%	15/01/50	2,379	0.46
4,800,000	Unigel Luxembourg SA	8.750%	01/10/26	1,571	0.30
8,000,000	Vale Overseas Ltd.	3.750%	08/07/30	7,059	1.35
6,000,000	Volcan Cia Minera SAA	4.375%	11/02/26	4,436	0.85
3,000,000	YPF SA	6.950%	21/07/27	2,454	0.47
1,750,000	YPF SA	8.500%	28/07/25	1,608	0.31
				181,365	34.70
TOTAL CORPORATE BONDS				181,365	34.70
(cost (000) USD 207,001)					
Government Bonds – 2.43%					
US dollar					
2,500,000	Colombia Government International Bonds	8.000%	20/04/33	2,556	0.49
5,000,000	Mexico Government International Bonds	6.350%	09/02/35	5,270	1.01
2,055,416	Provincia de Cordoba ^{a)}	6.875%	01/02/29	1,369	0.26
1,880,006	Provincia de Cordoba ^{a)}	6.990%	01/06/27	1,297	0.25

Portfolio details (continued)

Latin American Corporate Debt Fund (continued)

Schedule of investments as at 30 June 2023 (continued)

Holdings	Security description	Coupon rate	Maturity date	Market value (000) USD	% of shareholders' equity
Transferable securities admitted to an official exchange listing					
Government Bonds (continued)					
US dollar (continued)					
3,098,400	Provincia de Neuquen Argentina ^{a)}	6.625%	27/04/30	2,220	0.42
				12,712	2.43
TOTAL GOVERNMENT BONDS (cost (000) USD 14,552)				12,712	2.43
TOTAL TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL EXCHANGE LISTING (cost (000) USD 221,553)				194,216	37.16

Transferable securities and / or money market instruments dealt in another regulated market

Corporate Bond - 57.64%

US dollar

5,500,000	Adecoagro SA	6.000%	21/09/27	5,137	0.98
6,937,332	AES Panama Generation Holdings SRL	4.375%	31/05/30	5,986	1.15
6,000,000	Al Candelaria Spain SA	5.750%	15/06/33	4,464	0.85
2,824,999	Al Candelaria Spain SA	7.500%	15/12/28	2,656	0.51
9,000,000	Alsea SAB de CV	7.750%	14/12/26	8,943	1.71
7,000,000	Arcos Dorados BV	6.125%	27/05/29	6,815	1.30
8,000,000	Banco Davivienda SA ^{a)}	6.650%	31/12/99	5,904	1.13
4,000,000	Banco de Credito del Peru SA ^{a)}	3.250%	30/09/31	3,532	0.68
5,000,000	Banco de Credito del Peru SA ^{a)}	3.125%	01/07/30	4,599	0.88
4,000,000	Banco GNB Sudameris SA ^{a)}	7.500%	16/04/31	3,274	0.63
5,500,000	Banco Mercantil del Norte SA ^{a)}	6.625%	31/12/99	4,257	0.81
5,000,000	BBVA Bancomer SA ^{a)}	5.125%	18/01/33	4,380	0.84
7,000,000	Braskem Netherlands Finance BV ^{a)}	8.500%	23/01/81	7,139	1.37
6,000,000	Camposol SA	6.000%	03/02/27	4,124	0.79
8,000,000	CAP SA	3.900%	27/04/31	5,821	1.11
9,000,000	Cemex SAB de CV ^{a)}	5.125%	31/12/99	8,038	1.54
3,500,000	Cemex SAB de CV ^{a)}	9.125%	31/12/99	3,556	0.68

Portfolio details (continued)

Latin American Corporate Debt Fund (continued)

Schedule of investments as at 30 June 2023 (continued)

Holdings	Security description	Coupon rate	Maturity date	Market value (000) USD	% of shareholders' equity
Transferable securities and / or money market instruments dealt in another regulated market					
Corporate Bond (continued)					
US dollar (continued)					
7,000,000	Central American Bottling Corp./CBC Bottling Holdco SL/Beliv Holdco SL	5.250%	27/04/29	6,494	1.24
7,500,000	Cia de Minas Buenaventura SAA	5.500%	23/07/26	6,528	1.25
5,000,000	Cibanco SA Ibm/PLA Administradora Industrial S de Real de CV	4.962%	18/07/29	4,727	0.90
5,000,000	Colbun SA	3.150%	19/01/32	4,231	0.81
8,000,000	Cosan SA	5.500%	20/09/29	7,241	1.39
6,000,000	CSN Inova Ventures	6.750%	28/01/28	5,573	1.07
6,000,000	CSN Resources SA	4.625%	10/06/31	4,586	0.88
8,000,000	Empresas Publicas de Medellin ESP	4.250%	18/07/29	6,348	1.21
3,500,000	Engie Energia Chile SA	3.400%	28/01/30	2,918	0.56
5,000,000	Geopark Ltd.	5.500%	17/01/27	4,133	0.79
7,000,000	Grupo Axo SAPI de CV	5.750%	08/06/26	6,061	1.16
7,488,000	Hunt Oil Co. of Peru LLC Sucursal Del Peru	6.375%	01/06/28	7,212	1.38
5,000,000	InRetail Consumer	3.250%	22/03/28	4,300	0.82
5,450,000	Intercorp Peru Ltd.	3.875%	15/08/29	4,649	0.89
6,000,000	Inversiones CMPC SA	3.850%	13/01/30	5,372	1.03
6,000,000	Itau Unibanco Holding SA ^{a)}	4.625%	31/12/99	4,679	0.90
2,000,000	Klabn Austria GmbH	3.200%	12/01/31	1,605	0.31
8,000,000	MercadoLibre, Inc.	3.125%	14/01/31	6,383	1.22
5,000,000	MercadoLibre, Inc.	2.375%	14/01/26	4,541	0.87
4,000,000	Millicom International Cellular SA	4.500%	27/04/31	3,081	0.59
7,000,000	Minsur SA	4.500%	28/10/31	6,155	1.18
7,000,000	Multibank, Inc.	7.750%	03/02/28	7,130	1.36
4,000,000	Natura &Co. Luxembourg Holdings Sarl	6.000%	19/04/29	3,721	0.71
3,000,000	Natura Cosméticos SA	4.125%	03/05/28	2,606	0.50
8,000,000	Nemak SAB de CV	3.625%	28/06/31	6,282	1.20
5,000,000	Nexa Resources SA	6.500%	18/01/28	4,806	0.92

Portfolio details (continued)

Latin American Corporate Debt Fund (continued)

Schedule of investments as at 30 June 2023 (continued)

Holdings	Security description	Coupon rate	Maturity date	Market value (000) USD	% of shareholders' equity
Transferable securities and / or money market instruments dealt in another regulated market					
Corporate Bond (continued)					
US dollar (continued)					
7,000,000	Orbia Advance Corp. SAB de CV	2.875%	11/05/31	5,551	1.06
8,000,000	Petroleos Mexicanos	6.375%	23/01/45	4,930	0.94
7,000,000	Petroleos Mexicanos	6.700%	16/02/32	5,338	1.02
8,000,000	Petrorio Luxembourg Trading Sarl	6.125%	09/06/26	7,646	1.46
5,748,269	Prumo Participacoes e Investimentos SA	7.500%	31/12/31	5,388	1.03
7,000,000	Rede D'or Finance Sarl	4.500%	22/01/30	6,001	1.15
4,000,000	Rede D'or Finance Sarl	4.950%	17/01/28	3,665	0.70
6,000,000	Rumo Luxembourg Sarl	4.200%	18/01/32	4,811	0.92
6,000,000	Rumo Luxembourg Sarl	5.250%	10/01/28	5,583	1.07
5,000,000	SAN Miguel Industrias Pet SA/NG PET R&P Latin America SA	3.500%	02/08/28	4,283	0.82
9,000,000	Sitios Latinoamerica SAB de CV	5.375%	04/04/32	8,167	1.56
5,000,000	Transportadora de Gas Internacional SA ESP	5.550%	01/11/28	4,868	0.93
8,500,000	Trust Fibra Uno	4.869%	15/01/30	7,489	1.43
6,352,911	UEP Penonome II SA	6.500%	01/10/38	4,756	0.91
1,000,000	YPF SA	7.000%	15/12/47	688	0.13
2,115,385	YPF SA ^{a)}	9.000%	12/02/26	2,119	0.41
				301,270	57.64
TOTAL CORPORATE BONDS				301,270	57.64
(cost (000) USD 325,170)					
Government Bonds - 0.95%					
US dollar					
5,000,000	U.S. Treasury Bills ZCP	0.000%	13/07/23	4,993	0.95
TOTAL GOVERNMENT BONDS				4,993	0.95
(cost (000) USD 4,992)					

Portfolio details (continued)

Latin American Corporate Debt Fund (continued)

Schedule of investments as at 30 June 2023 (continued)

Holdings	Security description	Coupon rate	Maturity date	Market value (000) USD	% of shareholders' equity	
Transferable securities and / or money market instruments dealt in another regulated market						
Money Market Instruments - 0.48%						
US dollar						
2,500,000	U.S. Treasury Bills ZCP	0.000%	08/08/23	2,487	0.48	
TOTAL MONEY MARKET INSTRUMENTS				2,487	0.48	
(cost (000) USD 2,487)						
TOTAL TRANSFERABLE SECURITIES AND / OR MONEY MARKET INSTRUMENTS DEALT IN ANOTHER REGULATED MARKET				308,750	59.07	
(cost (000) USD 332,649)						
Other transferable securities						
Corporate Bonds - 0.00%						
US dollar						
4,000,000	Corp. Group Banking SA	6.750%	15/03/23	0	0.00	
TOTAL CORPORATE BONDS				0	0.00	
(cost (000) USD 3,910)						
TOTAL OTHER TRANSFERABLE SECURITIES				0	0.00	
(cost (000) USD 3,910)						
Collective Investment Schemes - 0.32%						
US dollar						
69,766	Ninety One Global Strategy - Latin American Investment Grade Corporate Debt Fund Class S			1,678	0.32	
TOTAL COLLECTIVE INVESTMENT SCHEMES				1,678	0.32	
(cost (000) USD 1,855)						
MARKET VALUE OF INVESTMENTS EXCLUDING DERIVATIVES				504,644	96.55	
(cost (000) USD 559,967)						
Forward Currency Contracts on Hedged Share Classes - (0.09%)						
Maturity date		Amount bought		Amount sold	Unrealised gain (000) USD	% of shareholders' equity
31/07/2023	USD	6,114	EUR	5,595	0	0.00
UNREALISED GAIN ON FORWARD CURRENCY CONTRACTS ON HEDGED SHARE CLASSES					0	0.00

Portfolio details (continued)

Latin American Corporate Debt Fund (continued)

Schedule of investments as at 30 June 2023 (continued)

Forward Currency Contracts on Hedged Share Classes (continued)

Maturity date		Amount bought		Amount sold	Unrealised loss (000) USD	% of shareholders' equity
31/07/2023	BRL	61,272	USD	12,794	(0)	(0.00)
31/07/2023	EUR	69,480,202	USD	76,384,581	(468)	(0.09)
UNREALISED LOSS ON FORWARD CURRENCY CONTRACTS ON HEDGED SHARE CLASSES					(468)	(0.09)
MARKET VALUE OF INVESTMENTS (cost (000) USD 559,967)					504,176	96.46
OTHER ASSETS AND LIABILITIES					18,502	3.54
SHAREHOLDERS' EQUITY					522,678	100.00

^{a)} Variable and floating coupon rates are those quoted as of 30 June 2023

The counterparty for Forward Currency Contracts was State Street Trust Canada.

Portfolio details

Latin American Investment Grade Corporate Debt Fund

Schedule of investments as at 30 June 2023

Holdings	Security description	Coupon rate	Maturity date	Market value (000) USD	% of shareholders' equity
Transferable securities admitted to an official exchange listing					
Corporate Bond - 26.46%					
US dollar					
300,000	America Movil SAB de CV	2.875%	07/05/30	261	3.58
150,000	Banco Inbursa SA Institucion De Banca Multiple Grupo Financiero Inbursa	4.375%	11/04/27	143	1.96
300,000	Cencosud SA	4.375%	17/07/27	286	3.92
250,000	Corp. Nacional del Cobre de Chile	3.150%	14/01/30	222	3.04
100,000	Ecopetrol SA	7.375%	18/09/43	83	1.14
300,000	Grupo Energia Bogota SA ESP	4.875%	15/05/30	272	3.73
250,000	GUSAP III LP	4.250%	21/01/30	232	3.18
300,000	Suzano Austria GmbH	6.000%	15/01/29	299	4.10
150,000	Vale Overseas Ltd.	3.750%	08/07/30	132	1.81
				1,930	26.46
TOTAL CORPORATE BONDS				1,930	26.46
(cost (000) USD 2,143)					
Government Bonds - 4.01%					
US dollar					
350,000	Mexico Government International Bonds	2.659%	24/05/31	292	4.01
TOTAL GOVERNMENT BONDS				292	4.01
(cost (000) USD 322)					
TOTAL TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL EXCHANGE LISTING				2,222	30.47
(cost (000) USD 2,465)					

Transferable securities and / or money market instruments dealt in another regulated market

Corporate Bond - 19.86%

US dollar

297,314	AES Panama Generation Holdings SRL	4.375%	31/05/30	256	3.51
150,000	Banco de Credito del Peru SA ^{a)}	3.125%	01/07/30	138	1.89
150,000	BBVA Bancomer SA	4.375%	10/04/24	148	2.03

Portfolio details (continued)

Latin American Investment Grade Corporate Debt Fund (continued)

Schedule of investments as at 30 June 2022 (continued)

Holdings	Security description	Coupon rate	Maturity date	Market value (000) USD	% of shareholders' equity
Transferable securities and / or money market instruments dealt in another regulated market					
Corporate Bond (continued)					
US dollar (continued)					
250,000	Celulosa Arauco y Constitucion SA	4.200%	29/01/30	224	3.07
300,000	Cibanco SA Ibm/PLA Administradora Industrial S de Real de CV	4.962%	18/07/29	284	3.90
300,000	Orbia Advance Corp. SAB de CV	2.875%	11/05/31	238	3.26
200,000	Telefonica Moviles Chile SA	3.537%	18/11/31	160	2.20
				1,448	19.86
TOTAL CORPORATE BONDS				1,448	19.86
(cost (000) USD 1,625)					
Money Market Instruments – 34.22%					
US dollar					
1,000,000	U.S. Treasury Bills ZCP	0.000%	18/07/23	998	13.68
1,000,000	U.S. Treasury Bills ZCP	0.000%	13/07/23	998	13.68
500,000	U.S. Treasury Bills ZCP	0.000%	05/07/23	500	6.86
				2,496	34.22
TOTAL MONEY MARKET INSTRUMENTS				2,496	34.22
(cost (000) USD 2,496)					
TOTAL TRANSFERABLE SECURITIES AND / OR MONEY MARKET INSTRUMENTS DEALT IN ANOTHER REGULATED MARKET				3,944	54.08
(cost (000) USD 4,121)					
MARKET VALUE OF INVESTMENTS				6,166	84.55
(cost (000) USD 6,586)					
OTHER ASSETS AND LIABILITIES				1,127	15.45
SHAREHOLDERS' EQUITY				7,293	100.00

a) Variable and floating coupon rates are those quoted as of 30 June 2023

Portfolio details

Target Return Bond Fund

Schedule of investments as at 30 June 2023

Holdings	Security description	Coupon Rate	Maturity Date	Market value (000) USD	% of shareholders' equity
Transferable securities admitted to an official exchange listing					
Corporate Bond -23.15%					
British pound sterling					
1,200,000	ING Groep NV	3.000%	18/02/26	1,387	1.31
1,226,000	InterContinental Hotels Group PLC	2.125%	24/08/26	1,348	1.27
				2,735	2.58
Euro					
1,200,000	Cooperatieve Rabobank UA ^{a)}	0.875%	05/05/28	1,149	1.08
1,041,000	Goldman Sachs Group, Inc. ^{a)}	4.281%	07/02/25	1,141	1.08
1,400,000	Iberdrola International BV ^{a)}	1.874%	31/12/99	1,378	1.30
1,226,000	Orange SA ^{a)}	5.000%	29/10/49	1,335	1.26
1,210,000	Rentokil Initial Finance BV	3.875%	27/06/27	1,313	1.24
1,285,000	Skandinaviska Enskilda Banken AB ^{a)}	1.375%	31/10/28	1,385	1.31
				7,701	7.27
US dollar					
898,000	DAE Funding LLC	1.550%	01/08/24	852	0.80
560,000	Dollar General Corp.	5.000%	01/11/32	545	0.51
230,000	Emirates NBD Bank PJSC ^{a)}	6.125%	31/12/99	227	0.21
1,282,000	HSBC Holdings PLC ^{a)}	7.336%	03/11/26	1,320	1.25
680,000	ING Groep NV ^{a)}	6.533%	02/10/23	680	0.64
1,157,000	JPMorgan Chase & Co.	3.900%	15/07/25	1,129	1.07
1,450,000	Lloyds Banking Group PLC	4.500%	04/11/24	1,408	1.33
1,157,000	Morgan Stanley	4.000%	23/07/25	1,124	1.06
1,400,000	Nationwide Building Society	4.850%	27/07/27	1,356	1.28
1,430,000	Nationwide Building Society	3.900%	21/07/25	1,375	1.30
1,466,000	NatWest Markets PLC ^{b)}	0.800%	12/08/24	1,381	1.30
1,395,000	Solvay Finance America LLC ^{b)}	4.450%	03/12/25	1,340	1.27

Portfolio details (continued)

Target Return Bond Fund (continued)

Schedule of investments as at 30 June 2023 (continued)

Holdings	Security description	Coupon Rate	Maturity Date	Market value (000) USD	% of shareholders' equity
Transferable securities admitted to an official exchange listing					
Corporate Bond (continued)					
US dollar (continued)					
1,434,000	Wells Fargo & Co.	3.000%	22/04/26	1,351	1.28
				14,088	13.30
TOTAL CORPORATE BONDS				24,524	23.15
(cost (000) USD 24,677)					
Government Bonds - 5.32%					
Australian dollar					
920,000	Queensland Treasury Corp. ^{b)}	1.500%	02/03/32	482	0.45
3,500,000	Treasury Corp. of Victoria	2.250%	15/09/33	1,861	1.76
				2,343	2.21
South African rand					
45,950,000	South Africa Government Bonds	8.000%	31/01/30	2,160	2.04
US dollar					
1,140,000	Romania Government International Bonds	4.875%	22/01/24	1,134	1.07
TOTAL GOVERNMENT BONDS				5,637	5.32
(cost (000) USD 5,853)					
TOTAL TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL EXCHANGE LISTING				30,161	28.47
(cost (000) USD 30,530)					

Transferable securities and / or money market instruments dealt in another regulated market

Corporate Bond -9.20%

US dollar

1,110,000	Bank of America Corp. ^{a)}	4.948%	22/07/28	1,091	1.03
1,350,000	BPCE SA ^{b)}	5.700%	22/10/23	1,344	1.27
1,101,000	Credit Agricole SA ^{b)}	3.875%	15/04/24	1,082	1.02
230,000	CSN Resources SA	7.625%	17/04/26	229	0.22
1,431,831	Delta Air Lines, Inc./SkyMiles IP Ltd. ^{b)}	4.750%	20/10/28	1,391	1.31
1,598,000	Deutsche Bank AG ^{a)}	2.311%	16/11/27	1,376	1.30

Portfolio details (continued)

Target Return Bond Fund (continued)

Schedule of investments as at 30 June 2023 (continued)

Holdings	Security description	Coupon Rate	Maturity Date	Market value (000) USD	% of shareholders' equity
Transferable securities and / or money market instruments dealt in another regulated market					
Corporate Bond (continued)					
US dollar (continued)					
458,000	Deutsche Telekom international Finance BV	8.750%	15/06/30	549	0.52
538,000	Enel Finance America LLC ^{b)}	7.100%	14/10/27	565	0.53
788,000	Nordea Bank Abp ^{b)}	3.600%	06/06/25	757	0.72
1,381,000	Sabine Pass Liquefaction LLC	5.000%	15/03/27	1,360	1.28
				9,744	9.20
TOTAL CORPORATE BONDS				9,744	9.20
(cost (000) USD 9,788)					

Money Market Instruments - 52.99%

US dollar

4,000,000	Agence Centrale des Organismes de Securite Sociale ZCP	0.000%	05/09/23	3,961	3.74
4,000,000	BNG Bank NVZCP	0.000%	12/10/23	3,941	3.72
4,000,000	Credit Agricole SA ZCP	0.000%	02/08/23	3,981	3.76
4,000,000	First Abu Dhabi Bank PJSC ZCP	0.000%	24/07/23	3,986	3.76
4,000,000	Fms Wertmanagement ZCP	0.000%	05/10/23	3,946	3.72
3,000,000	FMS Wertmanagement ZCP	0.000%	05/07/23	2,998	2.83
4,000,000	Landesbank Baden-Wuerttemberg ZCP	0.000%	11/07/23	3,994	3.77
4,000,000	Landwirtschaftliche Rentenbank ZCP	0.000%	14/07/23	3,992	3.77
3,000,000	Mizuho Bank Ltd. ZCP	0.000%	03/10/23	2,958	2.79
3,000,000	Mizuho Bank Ltd. ZCP	0.000%	03/07/23	2,999	2.83
4,000,000	MUFG Bank Ltd.	5.340%	10/08/23	4,001	3.77
4,000,000	Oversea-Chinese Banking Corp. Ltd. ZCP	0.000%	14/07/23	3,992	3.77
4,000,000	Santander U.K. PLC ZCP	0.000%	11/07/23	3,994	3.77
3,500,000	U.S. TreasuryBills -Wi Post Auction ZCP	0.000%	29/08/23	3,472	3.28

Portfolio details (continued)

Target Return Bond Fund (continued)

Schedule of investments as at 30 June 2023 (continued)

Holdings	Security description	Coupon Rate	Maturity Date	Market value (000) USD	% of shareholders' equity
Transferable securities and / or money market instruments dealt in another regulated market					
Money Market Instruments (continued)					
US dollar (continued)					
4,000,000	U.S. Treasury Bills ZCP	0.000%	24/10/23	3,935	3.71
				56,150	52.99
TOTAL MONEY MARKET INSTRUMENTS				56,150	52.99
(cost (000) USD 56,151)					
TOTAL TRANSFERABLE SECURITIES AND / OR MONEY MARKET INSTRUMENTS DEALT IN ANOTHER REGULATED MARKET				65,894	62.19
(cost (000) USD 65,939)					
Other transferable securities					
Corporate Bond - 7.53%					
US dollar					
4,000,000	Korea Development Bank ZCP	0.000%	10/08/23	3,977	3.75
4,000,000	Sumitomo Mitsui Banking Corp.	5.185%	11/07/23	4,000	3.78
				7,977	7.53
TOTAL CORPORATE BONDS				7,977	7.53
(cost (000) USD 7,977)					
TOTAL OTHER TRANSFERABLE SECURITIES				7,977	7.53
(cost (000) USD 7,977)					
Collective Investment Schemes - 6.48%					
US dollar					
659,000	State Street USD Liquidity LVNAV FundUSD (Dist)			6,870	6.48
TOTAL COLLECTIVE INVESTMENT SCHEMES				6,870	6.48
(cost (000) USD 6,815)					
MARKET VALUE OF INVESTMENTS EXCLUDING DERIVATIVES				110,902	104.67
(cost (000) USD 111,261)					

Portfolio details (continued)

Target Return Bond Fund (continued)

Schedule of investments as at 30 June 2023 (continued)

Futures – 0.03%

Number of contracts	Security description		Unrealised gain (000) USD	% of shareholders' equity
Australian dollar				
(85)	Australia Bond Futures 3YR 15/09/23	Short	31	0.03
US dollar				
(68)	US Treasury Notes 2YR 29/09/23	Short	49	0.04
UNREALISED GAIN ON FUTURES			80	0.07

Number of contracts	Security description		Unrealised loss (000) USD	% of shareholders' equity
Euro				
(48)	Euro-SCHATZ Futures 07/09/23	Short	(1)	(0.00)
US dollar				
59	US Treasury Notes 10YR 20/09/23	Long	(45)	(0.04)
UNREALISED LOSS ON FUTURES			(46)	(0.04)

Options – 0.10%

Holdings	Security description	Strike price	Expiration date	Market value (000) USD	% of shareholders' equity
Purchased Options					
US dollar					
6,800,000	USD/JPY CALL	143.07	31/07/2023	102	0.10
MARKET VALUE OF PURCHASED OPTIONS				102	0.10

Portfolio details (continued)

Target Return Bond Fund (continued)

Schedule of investments as at 30 June 2023 (continued)

Forward Currency Contracts - (0.07%)

Maturity date		Amount bought		Amount sold	Unrealised gain (000) USD	% of shareholders' equity
05/07/2023	ZAR	42,050,000	USD	2,213,087	24	0.02
20/09/2023	GBP	3,370,000	USD	4,273,480	9	0.01
20/09/2023	JPY	458,200,000	USD	3,212,134	2	0.00
20/09/2023	USD	2,500,272	AUD	3,688,367	35	0.03
20/09/2023	USD	3,235,155	JPY	453,510,000	55	0.06
UNREALISED GAIN ON FORWARD CURRENCY CONTRACTS					125	0.12

Maturity date		Amount bought		Amount sold	Unrealised loss (000) USD	% of shareholders' equity
20/09/2023	CAD	680,000	USD	517,362	(3)	(0.00)
20/09/2023	USD	364,130	CAD	486,016	(4)	(0.00)
20/09/2023	USD	7,663,683	EUR	7,109,971	(125)	(0.12)
20/09/2023	USD	7,071,268	GBP	5,600,777	(46)	(0.05)
20/09/2023	USD	1,865	NOK	20,000	(0)	(0.00)
20/09/2023	USD	2,196,078	ZAR	42,050,000	(23)	(0.02)
UNREALISED LOSS ON FORWARD CURRENCY CONTRACTS					(201)	(0.19)

Swaps - 0.01%

Net local notional amount	Pay	Receive	Currency	Maturity date	Market value (000) USD	% of shareholders' equity
Interest Rate Swaps						
8,470,000	Fixed 5.259%	Floating (CAD 3 month CDOR)	CAD	22/06/2025	(14)	(0.01)
24,680,000	Floating (CNY 7 days China Fixing Repo Rates)	Fixed 2.445%	CNY	30/06/2028	8	0.01
78,640,000	Fixed 4.673%	Floating (NOK NIBOR Flixing 6 Month Index)	NOK	27/06/2025	20	0.02
67,350,000	Floating (SEK 3 month STIBOR)	Fixed 4.031%	SEK	30/06/2025	(4)	(0.01)
TOTAL SWAPS					10	0.01

Portfolio details (continued)

Target Return Bond Fund (continued)

Schedule of investments as at 30 June 2023 (continued)

MARKET VALUE OF INVESTMENTS (cost (000) USD 111,261)	110,972	104.74
OTHER ASSETS AND LIABILITIES	(5,014)	(4.74)
SHAREHOLDERS' EQUITY	105,958	100.00

^{a)} Variable and floating coupon rates are those quoted as of 30 June 2023

^{b)} 144A: This security is issued to qualified institutional investors, pursuant to private placements, and is transferable as stated in rule 144A of the US Securities Act of 1933.

The Broker for the Futures was Goldman Sachs & Co.

The counterparties for Forward Currency Contracts were Barclays Bank Plc., BNP Paribas SA, Citibank, HSBC Bank Plc., J.P.

Morgan Securities Plc., Merrill Lynch

International and Standard Chartered Bank.

The counterparty for Options was Goldman Sachs International.

The counterparties for Interest Rate Swaps were Citibank and Citigroup Global Markets.

The underlying exposure obtained through Interest Rate Swaps as at 30 June 2023 was USD 23,374,059.

Portfolio details

Emerging Markets Multi-Asset Fund

Schedule of investments as at 30 June 2023

Holdings	Security description	Market value (000) USD	% of shareholders' equity
Transferable securities admitted to an official exchange listing			
Common Stocks – 45.06%			
Australian dollar			
12,260	Brambles Ltd.	118	0.03
Brazilian real			
9,972	Centrais Eletricas Brasileiras SA	83	0.02
381,148	Cyrela Brazil Realty SA Empreendimentos e Participacoes	1,600	0.42
6,436	Hypera SA	62	0.02
322,994	Multiplan Empreendimentos Imobiliarios SA	1,864	0.49
295,561	Porto Seguro SA	1,733	0.45
		5,342	1.40
Chinese yuan renminbi			
40,152	Contemporary Ampere Technology Co. Ltd. Class A	1,264	0.33
196,355	Jingjin Equipment Inc. Class A	847	0.22
6,810	Kweichow Moutai Co. Ltd. Class A	1,585	0.41
976,414	Weichai Power Co. Ltd. Class A	1,673	0.44
		5,369	1.40
Euro			
50,740	Erste Group Bank AG	1,780	0.47
50,175	Jeronimo Martins SGPS SA	1,383	0.36
47,741	OCI NV	1,145	0.30
		4,308	1.13
Hong Kong dollar			
334,200	AIA Group Ltd.	3,392	0.88
82,800	ENN Energy Holdings Ltd.	1,036	0.27
48,500	Hong Kong Exchanges & Clearing Ltd.	1,839	0.48
463,000	Hua Hong Semiconductor Ltd. ^{a)}	1,526	0.40

Portfolio details (continued)

Emerging Markets Multi-Asset Fund (continued)

Schedule of investments as at 30 June 2023 (continued)

Holdings	Security description	Market value (000) USD	% of shareholders' equity
Transferable securities admitted to an official exchange listing			
Common stocks (continued)			
Hong Kong dollar (continued)			
113,200	Tencent Holdings Ltd.	4,816	1.26
		12,609	3.29
Hungarian forint			
49,770	Richter Gedeon Nyrt	1,225	0.32
Indian rupee			
189,129	HDFC Bank Ltd.	3,927	1.02
45,540	Hindustan Aeronautics Ltd.	2,110	0.55
677,960	ITC Ltd.	3,742	0.98
72,598	Kotak Mahindra Bank Ltd.	1,636	0.43
218,662	Macrotech Developers Ltd. ^{a)}	1,825	0.48
109,936	Mahindra & Mahindra Ltd.	1,960	0.51
153,265	Max Healthcare Institute Ltd.	1,125	0.29
98,928	PB Fintech Ltd.	844	0.22
746,667	Power Grid Corp. of India Ltd.	2,320	0.61
147,274	UPL Ltd.	1,239	0.32
913,241	Zomato Ltd.	840	0.22
		21,568	5.63
Indonesian rupiah			
4,460,200	Bank Central Asia Tbk PT	2,740	0.72
Malaysian ringgit			
1,544,700	CIMB Group Holdings Bhd	1,678	0.44
Mexican peso			
198,860	Arca Continental SAB de CV	2,046	0.53
42,709	Grupo Aeroportuario del Sureste SAB de CV Class B	1,191	0.31
536,585	Grupo Mexico SAB de CV Class B	2,581	0.67

Portfolio details (continued)

Emerging Markets Multi-Asset Fund (continued)

Schedule of investments as at 30 June 2023 (continued)

Holdings	Security description	Market value (000) USD	% of shareholders' equity
Transferable securities admitted to an official exchange listing			
Common stocks (continued)			
Mexican peso (continued)			
836,961	Wal-Mart de Mexico SAB de CV	3,313	0.87
		9,131	2.38
Philippines peso			
36,030	BDO Unibank, Inc.	90	0.02
South African rand			
5,292	Almarai Co. JSC	86	0.02
58,329	Bid Corp. Ltd.	1,286	0.34
539,461	FirstRand Ltd.	1,963	0.51
31,857	Naspers Ltd. Class N	5,764	1.51
815,389	Netcare Ltd.	625	0.16
484,425	Sanlam Ltd.	1,504	0.39
179,040	Saudi Awwal Bank	1,827	0.48
67,607	Shoprite Holdings Ltd.	811	0.21
		13,866	3.62
South Korean won			
828	AfreecaTV Co. Ltd.	46	0.01
16,727	HD Korea Shipbuilding & Offshore Engineering Co. Ltd.	1,487	0.39
27,435	LG Corp.	1,839	0.48
6,040	LG Energy Solution Ltd.	2,548	0.66
131	LG H&H Co. Ltd.	46	0.01
10,884	OCI Holdings Co. Ltd.	944	0.25
201,286	Samsung Electronics Co. Ltd.	11,105	2.90
3,243	Samsung Engineering Co. Ltd.	70	0.02
41,943	Samsung Life Insurance Co. Ltd.	2,143	0.56
		20,228	5.28

Portfolio details (continued)

Emerging Markets Multi-Asset Fund (continued)

Schedule of investments as at 30 June 2023 (continued)

Holdings	Security description	Market value (000) USD	% of shareholders' equity
Transferable securities admitted to an official exchange listing			
Common stocks (continued)			
Taiwan dollar			
396,729	Fubon Financial Holding Co. Ltd.	777	0.20
157,000	Novatek Microelectronics Corp.	2,156	0.56
10,000	Simplo Technology Co. Ltd.	106	0.03
850,000	Taiwan Semiconductor Manufacturing Co. Ltd.	15,763	4.12
		18,802	4.91
Thailand baht			
10,000	Advanced Info Service PCL	63	0.02
602,800	Bangkok Bank PCL	2,864	0.75
1,944,700	Minor International PCL	1,886	0.49
120,300	Thai Beverage PCL	52	0.01
		4,865	1.27
UAE dirham			
633,199	Abu Dhabi Commercial Bank PJSC	1,406	0.37
1,355,586	Aldar Properties PJSC	1,891	0.49
1,128,127	Emaar Properties PJSC	1,985	0.52
		5,282	1.38
US dollar			
578,220	Alibaba Group Holding Ltd.	6,025	1.57
1,084,105	Ambev SA ADR	3,442	0.90
79,482	Anglo American PLC	2,260	0.59
3,410,000	Bosideng International Holdings Ltd.	1,442	0.38
436	Corp. Inmobiliaria Vesta SAB de CV ADR	14	0.00
124,215	EN+ Group International PJSC	0	0.00
34,805	H World Group Ltd. ADR	1,350	0.35
86,333	KE Holdings, Inc. ADR	1,282	0.33
111,440	Meituan Class B ^{a)}	1,746	0.46

Portfolio details (continued)

Emerging Markets Multi-Asset Fund (continued)

Schedule of investments as at 30 June 2023 (continued)

Holdings	Security description	Market value (000) USD	% of shareholders' equity
Transferable securities admitted to an official exchange listing			
Common stocks (continued)			
US dollar (continued)			
155,600	NetEase, Inc.	3,024	0.79
38,679	New Oriental Education & Technology Group, Inc. ADR	1,528	0.40
2,992,000	Pacific Basin Shipping Ltd.	915	0.24
16,634	Sociedad Quimica y Minera de Chile SA ADR	1,208	0.32
31,529	Ternium SA ADR	1,251	0.33
75,235	Trip.com Group Ltd. ADR	2,633	0.69
204,118	Vale SA ADR	2,738	0.71
3,012,337	WH Group Ltd. ^{a)}	1,598	0.42
		32,456	8.48
Yuan renminbi			
3,857,000	China Construction Bank Corp. Class H	2,503	0.65
534,400	China International Capital Corp. Ltd. Class H ^{a)}	942	0.25
1,823,000	China Longyuan Power Group Corp. Ltd. Class H	1,883	0.49
671,600	Haier Smart Home Co. Ltd. Class H	2,117	0.55
535,000	Ping An Insurance Group Co. of China Ltd. Class H	3,413	0.89
222,000	Tsingtao Brewery Co. Ltd. Class H	2,025	0.53
		12,883	3.36
TOTAL COMMON STOCKS		172,560	45.06
(cost (000) USD 160,523)			

Portfolio details (continued)

Emerging Markets Multi-Asset Fund (continued)

Schedule of investments as at 30 June 2023 (continued)

Holdings	Security description	Coupon Rate	Maturity Date	Market value (000) USD	% of shareholders' equity
Transferable securities admitted to an official exchange listing					
Preferred stocks – 0.46%					
Brazilian real					
187,825	Centrais Eletricas Brasileiras SA Class B			1,745	0.46
TOTAL PREFERRED STOCKS				1,745	0.46
(cost (000) USD 1,685)					
Corporate Bond – 1.98%					
Brazilian real					
11,131,028	Rio Smart Lighting Sarl	12.250%	20/09/32	2,391	0.63
Indonesian rupiah					
3,886,000,000	Standard Chartered Bank ^{a)}	7.500%	19/05/38	283	0.07
US dollar					
411,000	Banco Nacional de Panama	2.500%	11/08/30	324	0.09
3,636,000	Instituto Costarricense de Electricidad	6.750%	07/10/31	3,571	0.93
1,031,000	Star Energy Geothermal Darajat II/Star Energy Geothermal Salak	4.850%	14/10/38	933	0.24
691,000	Zhenro Properties Group Ltd. (traded in Hong Kong)	7.875%	14/04/24	31	0.01
1,175,000	Zhenro Properties Group Ltd. (traded in Supranational)	7.875%	14/04/24	52	0.01
				4,911	1.28
TOTAL CORPORATE BONDS				7,585	1.98
(cost (000) USD 8,929)					
Government Bonds – 26.09%					
Brazilian real					
2,736,000	Brazil Letras do Tesouro Nacional ZCP	0.000%	01/01/24	5,375	1.40
2,673,200	Brazil Notas do Tesouro Nacional	10.000%	01/01/25	5,512	1.44
				10,887	2.84

Portfolio details (continued)

Emerging Markets Multi-Asset Fund (continued)

Schedule of investments as at 30 June 2023 (continued)

Holdings	Security description	Coupon Rate	Maturity Date	Market value (000) USD	% of shareholders' equity
Transferable securities admitted to an official exchange listing					
Government bonds (continued)					
Chilean peso					
1,775,000,000	Bonos de la Tesoreria de la Republica en pesos ^{a)}	7.000%	01/05/34	2,552	0.67
1,030,000,000	Bonos de la Tesoreria de la Republica en pesos ^{a)}	6.000%	01/04/33	1,360	0.35
				3,912	1.02
Colombian peso					
3,631,800,000	Colombia TES	9.250%	28/05/42	780	0.20
13,872,100,000	Colombia TES	7.000%	26/03/31	2,810	0.73
3,423,400,000	Colombia TES	6.000%	28/04/28	705	0.19
				4,295	1.12
Czech koruna					
14,820,000	Czech Republic Government Bonds	1.500%	24/04/40	448	0.12
3,500,000	Czech Republic Government Bonds	1.950%	30/07/37	122	0.03
15,430,000	Czech Republic Government Bonds	3.500%	30/05/35	659	0.17
13,300,000	Czech Republic Government Bonds	2.000%	13/10/33	495	0.13
12,920,000	Czech Republic Government Bonds	1.750%	23/06/32	484	0.13
8,730,000	Czech Republic Government Bonds	1.200%	13/03/31	319	0.08
12,420,000	Czech Republic Government Bonds	5.000%	30/09/30	592	0.15
17,220,000	Czech Republic Government Bonds	0.050%	29/11/29	601	0.16
17,170,000	Czech Republic Government Bonds	2.750%	23/07/29	719	0.19
102,300,000	Czech Republic Government Bonds	2.500%	25/08/28	4,267	1.11
2,020,000	Czech Republic Government Bonds	0.250%	10/02/27	79	0.02
				8,785	2.29
Euro					
3,818,000	Benin Government International Bonds	4.950%	22/01/35	2,950	0.77
234,000	Egypt Government International Bonds	6.375%	11/04/31	142	0.04
349,000	Egypt Government International Bonds	5.625%	16/04/30	212	0.06
4,190,000	Ivory Coast Government International Bonds	6.625%	22/03/48	3,262	0.85

Portfolio details (continued)

Emerging Markets Multi-Asset Fund (continued)

Schedule of investments as at 30 June 2023 (continued)

Holdings	Security description	Coupon Rate	Maturity Date	Market value (000) USD	% of shareholders' equity
Transferable securities admitted to an official exchange listing					
Government bonds (continued)					
Euro (continued)					
324,000	Ivory Coast Government International Bonds	6.875%	17/10/40	269	0.07
3,276,000	Romania Government International Bonds	2.625%	02/12/40	2,184	0.57
330,000	Senegal Government International Bonds	4.750%	13/03/28	311	0.08
856,000	Slovenia Government Bonds	3.625%	11/03/33	967	0.25
				10,297	2.69
Hungarian forint					
311,840,000	Hungary Government Bonds	4.500%	27/05/32	767	0.20
Indonesian rupiah					
9,316,000,000	Indonesia Treasury Bonds	6.875%	15/08/51	631	0.16
13,774,000,000	Indonesia Treasury Bonds	7.125%	15/06/43	977	0.26
8,000,000,000	Indonesia Treasury Bonds	7.125%	15/06/38	569	0.15
20,839,000,000	Indonesia Treasury Bonds	7.375%	15/10/30	1,456	0.38
				3,633	0.95
Peruvian nuevo sol					
1,134,000	Peru Government Bonds	6.150%	12/08/32	300	0.08
6,070,000	Peruvian Government International Bonds ^{a)}	7.300%	12/08/33	1,738	0.45
4,372,000	Peruvian Government International Bonds	6.950%	12/08/31	1,229	0.32
				3,267	0.85
Romanian leu					
4,600,000	Romania Government Bonds	4.750%	11/10/34	854	0.23
2,220,000	Romania Government Bonds	8.250%	29/09/32	537	0.14
5,800,000	Romania Government Bonds	6.700%	25/02/32	1,273	0.33
3,275,000	Romania Government Bonds	4.850%	25/07/29	657	0.17
				3,321	0.87

Portfolio details (continued)

Emerging Markets Multi-Asset Fund (continued)

Schedule of investments as at 30 June 2023 (continued)

Holdings	Security description	Coupon Rate	Maturity Date	Market value (000) USD	% of shareholders' equity
Transferable securities admitted to an official exchange listing					
Government bonds (continued)					
Singapore dollar					
1,316,000	Singapore Government Bonds	3.000%	01/08/72	1,147	0.30
Thailand baht					
19,370,000	Thailand Government Bonds	1.585%	17/12/35	481	0.13
Uruguayan peso					
26,085,350	Uruguay Government International Bonds	3.875%	02/07/40	735	0.19
US dollar					
1,560,000	Argentina Government International Bonds ^{b)}	3.875%	09/01/38	553	0.14
649,796	Argentina Government International Bonds ^{b)}	1.500%	09/07/35	196	0.05
1,650,000	Argentina Government International Bonds ^{b)}	0.500%	09/07/30	552	0.14
1,139,000	Chile Government International Bonds	3.100%	22/01/61	748	0.19
564,000	Chile Government International Bonds	5.330%	05/01/54	561	0.15
3,622,000	Chile Government International Bonds	4.340%	07/03/42	3,228	0.84
564,000	Chile Government International Bonds	4.950%	05/01/36	558	0.15
2,241,000	Chile Government International Bonds	2.550%	27/01/32	1,921	0.50
1,010,000	Colombia Government International Bonds	3.875%	15/02/61	569	0.15
944,000	Colombia Government International Bonds	4.125%	15/05/51	568	0.15
1,987,000	Colombia Government International Bonds	5.625%	26/02/44	1,489	0.39
1,236,000	Colombia Government International Bonds	3.000%	30/01/30	965	0.25
1,145,000	Dominican Republic International Bonds (traded in Luxembourg)	4.875%	23/09/32	978	0.26
1,306,000	Dominican Republic International Bonds (traded in United States)	4.875%	23/09/32	1,115	0.29
871,000	Dominican Republic International Bonds	7.050%	03/02/31	872	0.23
700,000	Dominican Republic International Bonds	4.500%	30/01/30	614	0.16
278,233	Ecuador Government International Bond ZCP ^{a)}	0.000%	31/07/30	81	0.02
2,897,439	Ecuador Government International Bonds ^{a), b)}	1.500%	31/07/40	905	0.24

Portfolio details (continued)

Emerging Markets Multi-Asset Fund (continued)

Schedule of investments as at 30 June 2023 (continued)

Holdings	Security description	Coupon Rate	Maturity Date	Market value (000) USD	% of shareholders' equity
Transferable securities admitted to an official exchange listing					
Government bonds (continued)					
US dollar (continued)					
1,950,799	Ecuador Government International Bonds ^{b)}	2.500%	31/07/35	681	0.18
863,873	Ecuador Government International Bonds ^{b)}	5.500%	31/07/30	420	0.11
1,101,000	Egypt Government International Bonds	7.500%	16/02/61	556	0.14
1,049,000	Egypt Government International Bonds	8.875%	29/05/50	569	0.15
3,173,000	Egypt Government International Bonds	7.625%	29/05/32	1,853	0.48
313,000	Egypt Government International Bonds	7.053%	15/01/32	178	0.05
402,000	Export-Import Bank of Korea (traded in United Kingdom)	5.125%	11/01/33	416	0.11
243,000	Export-Import Bank of Korea (traded in United States)	5.125%	11/01/33	251	0.07
953,000	Ghana Government International Bond ZCP	0.000%	07/04/25	368	0.10
591,000	Ghana Government International Bonds	8.625%	07/04/34	255	0.07
2,288,000	Ghana Government International Bonds	8.125%	26/03/32	982	0.26
267,000	Ghana Government International Bonds	10.750%	14/10/30	180	0.05
577,000	Ghana Government International Bonds	7.625%	16/05/29	248	0.06
1,240,000	Ghana Government International Bonds	7.750%	07/04/29	532	0.14
2,386,000	Kenya Government International Bonds	6.300%	23/01/34	1,809	0.47
1,528,000	Korea Housing Finance Corp.	4.625%	24/02/28	1,506	0.39
600,000	Mexico Government International Bonds	6.338%	04/05/53	613	0.16
389,000	Morocco Government International Bonds	4.000%	15/12/50	263	0.07
475,000	Morocco Government International Bonds	5.950%	08/03/28	480	0.12
335,000	Morocco Government International Bonds	2.375%	15/12/27	294	0.08
2,220,000	Panama Government International Bonds	3.160%	23/01/30	1,949	0.51
588,000	Panama Notas del Tesoro	3.750%	17/04/26	562	0.15
1,614,000	Peru Fondo MIVIVIENDA SA	4.625%	12/04/27	1,567	0.41
4,167,000	Perusahaan Penerbit SBSN Indonesia III	3.550%	09/06/51	3,183	0.83
1,101,000	Philippines Government International Bonds	4.200%	29/03/47	950	0.25

Portfolio details (continued)

Emerging Markets Multi-Asset Fund (continued)

Schedule of investments as at 30 June 2023 (continued)

Holdings	Security description	Coupon Rate	Maturity Date	Market value (000) USD	% of shareholders' equity
Transferable securities admitted to an official exchange listing					
Government bonds (continued)					
US dollar (continued)					
746,000	Philippines Government International Bonds	5.000%	17/07/33	759	0.20
200,000	Philippines Government International Bonds	3.556%	29/09/32	182	0.05
650,000	Romania Government International Bonds	7.125%	17/01/33	692	0.18
714,000	Senegal Government International Bonds	6.250%	23/05/33	600	0.16
253,000	Serbia International Bonds	6.500%	26/09/33	248	0.06
317,000	Serbia International Bonds	2.125%	01/12/30	244	0.06
1,064,000	Serbia International Bonds	6.250%	26/05/28	1,061	0.28
1,115,000	Ukraine Government International Bonds ^{b)}	7.750%	01/08/41	435	0.11
809,000	Ukraine Government International Bonds	6.876%	21/05/31	187	0.05
866,000	Ukraine Government International Bonds	7.750%	01/09/26	211	0.05
1,422,000	Ukraine Government International Bonds	7.750%	01/09/25	361	0.09
1,106,603	Uruguay Government International Bonds (traded in United Kingdom)	5.750%	28/10/34	1,201	0.31
1,662,016	Uruguay Government International Bonds (traded in United States)	5.750%	28/10/34	1,804	0.47
3,144,000	Zambia Government International Bonds	8.970%	30/07/27	1,831	0.48
				46,954	12.26
Zambian kwacha					
21,922,000	Zambia Government Bonds	13.000%	27/12/31	701	0.18
5,452,000	Zambia Government Bonds	13.000%	05/12/26	247	0.07
11,173,000	Zambia Government Bonds	11.000%	28/06/26	504	0.13
				1,452	0.38
TOTAL GOVERNMENT BONDS				99,933	26.09
(cost (000) USD 99,465)					

Portfolio details (continued)

Emerging Markets Multi-Asset Fund (continued)

Schedule of investments as at 30 June 2023 (continued)

Holdings	Security description	Coupon Rate	Maturity Date	Market value (000) USD	% of shareholders' equity
Transferable securities admitted to an official exchange listing					
Supranationals – 5.53%					
Hungarian forint					
500,000,000	International Finance Corp.	2.750%	24/11/23	1,404	0.37
Indonesian rupiah					
31,554,900,000	European Bank for Reconstruction & Development	4.600%	09/12/25	2,050	0.54
35,380,000,000	International Bank for Reconstruction & Development	4.750%	21/01/27	2,268	0.59
45,100,000,000	International Finance Corp.	8.000%	09/10/23	3,023	0.79
				7,341	1.92
Mexican peso					
62,875,000	International Bank for Reconstruction & Development	6.875%	09/02/29	3,348	0.87
26,150,000	International Bank for Reconstruction & Development	4.250%	22/01/26	1,340	0.35
				4,688	1.22
Polish zloty					
10,870,000	European Bank for Reconstruction & Development	6.500%	19/05/25	2,686	0.70
South African rand					
28,860,000	European Investment Bank	6.500%	28/09/32	1,229	0.32
17,700,000	European Investment Bank	8.125%	21/12/26	919	0.24
4,300,000	European Investment Bank	8.500%	17/09/24	228	0.06
61,300,000	European Investment Bank ZCP	0.000%	18/10/32	1,335	0.35
83,110,000	International Bank for Reconstruction & Development ZCP	0.000%	29/05/35	1,361	0.35
				5,072	1.32
TOTAL SUPRANATIONALS				21,191	5.53
(cost (000) USD 20,213)					

Portfolio details (continued)

Emerging Markets Multi-Asset Fund (continued)

Schedule of investments as at 30 June 2023 (continued)

Holdings	Security description	Coupon Rate	Maturity Date	Market value (000) USD	% of shareholders' equity
Transferable securities admitted to an official exchange listing					
Real Estate Investment Trusts – 0.28%					
Mexican peso					
730,898	Fibra Uno Administracion SA de CV			1,066	0.28
TOTAL REAL ESTATE INVESTMENT TRUSTS				1,066	0.28
(cost (000) USD 1,002)					
TOTAL TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL EXCHANGE LISTING				304,080	79.40
(cost (000) USD 291,817)					
Transferable securities and / or money market instruments dealt in another regulated market					
Corporate Bonds – 0.35%					
US dollar					
1,314,000	Cemex SAB de CV ^{b)}	9.125%	31/12/99	1,335	0.35
TOTAL CORPORATE BONDS				1,335	0.35
(cost (000) USD 1,314)					
Government Bonds – 3.46%					
Malaysian ringgit					
637,000	Malaysia Government Bonds	4.065%	15/06/50	134	0.03
1,667,000	Malaysia Government Bonds	3.757%	22/05/40	341	0.09
3,845,000	Malaysia Government Bonds	4.254%	31/05/35	842	0.22
775,000	Malaysia Government Bonds	3.828%	05/07/34	165	0.04
2,472,000	Malaysia Government Bonds	3.582%	15/07/32	519	0.14
2,484,000	Malaysia Government Bonds	2.632%	15/04/31	490	0.13
2,936,000	Malaysia Government Bonds	3.885%	15/08/29	634	0.17
4,984,000	Malaysia Government Bonds	3.733%	15/06/28	1,074	0.28
3,977,000	Malaysia Government Bonds	3.900%	30/11/26	863	0.22
2,875,000	Malaysia Government Bonds	3.906%	15/07/26	624	0.16
5,210,000	Malaysia Government Bonds	3.478%	14/06/24	1,118	0.29
6,227,000	Malaysia Government Investment Issue	4.662%	31/03/38	1,438	0.38
				8,242	2.15

Portfolio details (continued)

Emerging Markets Multi-Asset Fund (continued)

Schedule of investments as at 30 June 2023 (continued)

Holdings	Security description	Coupon Rate	Maturity Date	Market value (000) USD	% of shareholders' equity
Transferable securities and / or money market instruments dealt in another regulated market					
Government bonds (continued)					
Thailand baht					
26,011,000	Thailand Government Bonds	2.000%	17/06/42	630	0.17
43,171,000	Thailand Government Bonds	3.300%	17/06/38	1,281	0.33
33,946,000	Thailand Government Bonds	3.390%	17/06/37	1,020	0.27
25,406,108	Thailand Government Bonds	1.250%	12/03/28	683	0.18
49,165,000	Thailand Government Bonds	2.400%	17/12/23	1,389	0.36
				5,003	1.31
TOTAL GOVERNMENT BONDS				13,245	3.46
(cost (000) USD 13,915)					
Money Market Instruments – 1.90%					
Singapore dollar					
5,000,000	Monetary Authority of Singapore Bills ZCP	0.000%	22/09/23	3,664	0.96
4,889,000	Monetary Authority of Singapore Bills ZCP	0.000%	30/06/23	3,615	0.94
				7,279	1.90
TOTAL MONEY MARKET INSTRUMENTS				7,279	1.90
(cost (000) USD 7,298)					
TOTAL TRANSFERABLE SECURITIES AND / OR MONEY MARKET INSTRUMENTS DEALT IN ANOTHER REGULATED MARKET				21,859	5.71
(cost (000) USD 22,527)					
Collective Investment Schemes – 9.80%					
US dollar					
489,858	Ninety One Global Strategy Fund - Emerging Markets Sustainable Equity Fund Class S			11,713	3.06
1,180,839	Ninety One Global Strategy Fund-Emerging Markets Sustainable Blended Debt Fund Class S			24,573	6.41

Portfolio details (continued)

Emerging Markets Multi-Asset Fund (continued)

Schedule of investments as at 30 June 2023 (continued)

Holdings	Security description	Coupon Rate	Maturity Date	Market value (000) USD	% of shareholders' equity
Transferable securities admitted to an official exchange listing					
Collective investment schemes (continued)					
US dollar (continued)					
120,000	State Street USD Liquidity LVNAV Fund USD (Dist)			1,251	0.33
				37,537	9.80
TOTAL COLLECTIVE INVESTMENT SCHEMES				37,537	9.80
(cost (000) USD 34,662)					
MARKET VALUE OF INVESTMENTS EXCLUDING DERIVATIVES				363,476	94.91
(cost (000) USD 349,006)					

Futures – (0.06%)

Number of contracts	Security description		Unrealised gain (000) USD	% of shareholders' equity
US dollar				
7	US Ultra Bond Futures 20/09/23	Long	11	0.00
UNREALISED GAIN ON FUTURES			11	0.00

Number of contracts	Security description		Unrealised loss (000) USD	% of shareholders' equity
South Korean won				
22	Korea Treasury Bond Futures 10YR 19/09/23	Long	(17)	(0.00)
142	Korea Treasury Bond Futures 3YR 19/09/23	Long	(77)	(0.02)
			(94)	(0.02)
US dollar				
112	Mini MSCI Emerging Markets Index Futures 15/09/23	Long	(52)	(0.01)
55	US Treasury Notes 10YR 20/09/23	Long	(106)	(0.03)

Portfolio details (continued)

Emerging Markets Multi-Asset Fund (continued)

Schedule of investments as at 30 June 2023 (continued)

Number of contracts	Security description	Unrealised loss (000) USD	% of shareholders' equity
Futures (continued)			
US dollar (continued)			
		(158)	(0.04)
UNREALISED LOSS ON FUTURES		(252)	(0.06)

Forward Currency Contracts – 0.07%

Maturity date		Amount bought		Amount sold	Unrealised gain (000) USD	% of shareholders' equity
19/07/2023	USD	902,027	NGN	458,824,627	302	0.08
05/09/2023	BRL	36,040,000	USD	7,357,137	74	0.02
20/09/2023	GHS	2,343,000	USD	188,131	12	0.00
20/09/2023	PEN	10,080,339	USD	2,732,506	32	0.01
20/09/2023	PLN	720,000	USD	171,364	5	0.00
20/09/2023	USD	10,212,027	EUR	9,316,218	7	0.00
20/09/2023	USD	423,857	IDR	6,320,000,000	4	0.00
20/09/2023	USD	2,063,860	KRW	2,627,830,000	63	0.02
20/09/2023	USD	1,913,594	MYR	8,790,086	21	0.00
20/09/2023	USD	374,411	NGN	225,545,373	91	0.02
20/09/2023	USD	339,532	RON	1,544,159	0	0.00
20/09/2023	USD	989,499	SGD	1,325,000	7	0.00
20/09/2023	USD	2,177,037	TWD	66,470,000	38	0.02
20/09/2023	USD	2,003,836	ZAR	37,706,046	14	0.00
20/12/2023	USD	750,784	TRY	19,880,000	60	0.02
UNREALISED GAIN ON FORWARD CURRENCY CONTRACTS					730	0.19

Maturity date		Amount bought		Amount sold	Unrealised loss (000) USD	% of shareholders' equity
19/07/2023	NGN	458,824,627	USD	646,611	(48)	(0.00)
27/07/2023	COP	12,500,000,000	USD	2,991,790	(16)	(0.01)
05/09/2023	USD	11,795,523	BRL	57,511,722	(64)	(0.02)
20/09/2023	CLP	1,447,456,399	USD	1,794,404	(6)	(0.00)

Portfolio details (continued)

Emerging Markets Multi-Asset Fund (continued)

Schedule of investments as at 30 June 2023 (continued)

Maturity date		Amount bought		Amount sold	Unrealised loss (000) USD	% of shareholders' equity
Forward currency contracts (continued)						
20/09/2023	EUR	830,000	USD	909,979	(1)	(0.00)
20/09/2023	IDR	2,333,275,891	USD	156,808	(2)	(0.00)
20/09/2023	MYR	3,196,807	USD	694,123	(6)	(0.00)
20/09/2023	NGN	225,545,373	USD	291,026	(7)	(0.00)
20/09/2023	THB	248,595,378	USD	7,245,955	(181)	(0.04)
20/09/2023	USD	1,196,018	COP	5,159,950,000	(16)	(0.01)
20/09/2023	USD	493,201	CZK	10,772,028	(0)	(0.00)
20/09/2023	USD	1,223,575	EGP	40,610,000	(9)	(0.00)
20/09/2023	USD	1,693,403	MXN	29,930,000	(29)	(0.01)
20/09/2023	USD	494,955	PEN	1,815,000	(3)	(0.00)
20/09/2023	USD	3,484,735	PHP	195,800,000	(50)	(0.02)
20/09/2023	USD	995,870	PLN	4,090,000	(6)	(0.00)
20/12/2023	GHS	3,295,416	USD	273,556	(0)	(0.00)
20/12/2023	TRY	19,880,000	USD	711,652	(21)	(0.01)
UNREALISED LOSS ON FORWARD CURRENCY CONTRACTS					(465)	(0.12)

Swaps – (0.14%)

Net local notional amount	Pay	Receive	Currency	Maturity date	Market value (000) USD	% of shareholders' equity
Interest Rate Swaps						
8,775,600,000	Floating (CLP 6 month CLICP)	Fixed 7.195%	CLP	06/02/2025	(175)	(0.05)
920,000,000	Fixed 5.090%	Floating (CLP 6 month CLICP)	CLP	29/03/2033	16	0.00
286,540,625	Fixed 5.310%	Floating (CLP 6 month CLICP)	CLP	02/02/2033	2	0.00
559,650,000	Fixed 5.470%	Floating (CLP 6 month CLICP)	CLP	14/02/2033	(7)	(0.00)

Portfolio details (continued)

Emerging Markets Multi-Asset Fund (continued)

Schedule of investments as at 30 June 2023 (continued)

Net local notional amount	Pay	Receive	Currency	Maturity date	Market value (000) USD	% of shareholders' equity
Swaps (continued)						
Interest rate swaps (continued)						
2,494,842,500	Fixed 10.115%	Floating (COP LIBOR Overnight)	COP	08/03/2028	(56)	(0.01)
5,073,555,000	Fixed 11.250%	Floating (COP LIBOR Overnight)	COP	22/02/2025	(26)	(0.01)
5,073,555,000	Fixed 11.360%	Floating (COP LIBOR Overnight)	COP	24/02/2025	(28)	(0.01)
3,440,000,000	Fixed 8.610%	Floating (COP LIBOR Overnight)	COP	11/04/2028	(25)	(0.01)
2,494,842,500	Fixed 9.955%	Floating (COP LIBOR Overnight)	COP	22/02/2028	(51)	(0.01)
111,000,000	Floating (CZK 6 month PTIBOR)	Fixed 4.656%	CZK	06/02/2028	18	0.01
23,518,479	Fixed 2.360%	Floating (THB 12 Month THOR)	THB	04/10/2024	(1)	(0.00)
86,200,000	Floating (ZAR 3 month JIBAR)	Fixed 7.546%	ZAR	03/02/2028	(185)	(0.05)
TOTAL SWAPS					(518)	(0.14)
MARKET VALUE OF INVESTMENTS (cost (000) USD 349,006)					362,982	94.78
OTHER ASSETS AND LIABILITIES					20,002	5.22
SHAREHOLDERS' EQUITY					382,984	100.00

^{a)} 144A: This security is issued to qualified institutional investors, pursuant to private placements, and is transferable as stated in rule 144A of the US Securities Act of 1933.

^{b)} Variable and floating coupon rates are those quoted as of 30 June 2023

The Broker for the Futures was Goldman Sachs & Co.

The counterparties for Forward Currency Contracts were Barclays Bank Plc., Citibank, Goldman Sachs International, HSBC Bank Plc., J.P. Morgan Securities Plc. and Standard Chartered Bank.

The counterparties for Interest Rate Swaps were Citigroup Global Markets, Goldman Sachs International and J.P. Morgan Securities Plc.

The underlying exposure obtained through Interest Rate Swaps as at 30 June 2023 was USD 27,914,087.

Portfolio details

Global Macro Allocation Fund

Schedule of investments as at 30 June 2023

Holdings	Security description	Market value (000) USD	% of shareholders' equity
Transferable securities admitted to an official exchange listing			
Common Stocks – 53.23%			
British pound sterling			
270,790	Admiral Group PLC	7,161	1.06
272,019	Antofagasta PLC	5,053	0.75
51,343	Croda International PLC	3,670	0.54
122,246	Diageo PLC	5,250	0.78
631,271	Rentokil Initial PLC	4,938	0.73
102,758	Rio Tinto PLC	6,524	0.97
		32,596	4.83
Chinese yuan renminbi			
3,529,454	Chongqing Fuling Zhacai Group Co. Ltd. Class A	8,894	1.32
378,190	Contemporary Ampere Technology Co. Ltd. Class A	11,904	1.76
3,007,538	East Money Information Co. Ltd. Class A	5,878	0.87
1,642,971	Inner Mongolia Yili Industrial Group Co. Ltd. Class A	6,403	0.95
1,335,626	Midea Group Co. Ltd. Class A	10,826	1.60
2,148,543	Wuxi Lead Intelligent Equipment Co. Ltd. Class A	10,693	1.58
996,434	Zhejiang Supor Co. Ltd. Class A	6,859	1.01
		61,457	9.09
Euro			
109,468	Amadeus IT Group SA	8,328	1.23
212,660	ArcelorMittal SA	5,816	0.86
477,105	Iberdrola SA	6,232	0.92
55,111	Teleperformance	9,246	1.37
346,642	Universal Music Group NV	7,699	1.14
364,983	Vonovia SE	7,164	1.06
		44,485	6.58

Portfolio details (continued)

Global Macro Allocation Fund (continued)

Schedule of investments as at 30 June 2023 (continued)

Holdings	Security description	Market value (000) USD	% of shareholders' equity
Transferable securities admitted to an official exchange listing			
Common stocks (continued)			
Hong Kong dollar			
931,400	AIA Group Ltd.	9,453	1.40
3,378,500	China East Education Holdings Ltd. ^{a)}	1,302	0.19
10,860,000	China Yuhua Education Corp. Ltd. ^{a)}	1,235	0.18
180,300	Hong Kong Exchanges & Clearing Ltd.	6,835	1.01
258,600	Tencent Holdings Ltd.	11,002	1.63
7,434,000	Xinyi Solar Holdings Ltd.	8,639	1.28
		38,466	5.69
Swedish krona			
168,975	Boliden AB	4,903	0.73
Swiss franc			
58,964	Nestle SA	7,089	1.05
7,305	Partners Group Holding AG	6,882	1.02
24,923	Roche Holding AG	7,601	1.12
		21,572	3.19
Taiwan dollar			
508,000	Silergy Corp.	6,321	0.93
352,000	Taiwan Semiconductor Manufacturing Co. Ltd.	6,528	0.97
		12,849	1.90
US dollar			
115,642	Agnico Eagle Mines Ltd.	5,778	0.85
747,464	Alibaba Group Holding Ltd.	7,789	1.15
49,556	Alphabet, Inc. Class A	5,932	0.88
20,378	ANSYS, Inc.	6,729	1.00
23,675	Autodesk, Inc.	4,843	0.72
14,105	Becton Dickinson & Co.	3,721	0.55
7,498,000	Bosideng International Holdings Ltd.	3,170	0.47
21,863	Danaher Corp.	5,250	0.78

Portfolio details (continued)

Global Macro Allocation Fund (continued)

Schedule of investments as at 30 June 2023 (continued)

Holdings	Security description	Coupon rate	Maturity date	Market value (000) USD	% of shareholders' equity
Transferable securities admitted to an official exchange listing					
Common stocks (continued)					
US dollar (continued)					
15,124	Elevance Health, Inc.			6,716	0.99
38,594	Estee Lauder Cos., Inc. Class A			7,579	1.12
49,989	HDFC Bank Ltd. ADR			3,483	0.51
65,489	Intercontinental Exchange, Inc.			7,406	1.10
15,623	Intuit, Inc.			7,157	1.06
534,211	JD.com, Inc. Class A			9,082	1.34
45,610	Johnson & Johnson			7,545	1.12
608,865	NetEase, Inc.			11,833	1.75
57,674	NextEra Energy, Inc.			4,278	0.63
14,767	S&P Global, Inc.			5,920	0.88
3,719	Samsung Electronics Co. Ltd. GDR			5,147	0.76
58,828	Sony Group Corp. ADR			5,297	0.78
				124,655	18.44
Yuan renminbi					
2,143,000	Haier Smart Home Co. Ltd. Class H			6,756	1.00
1,026,900	Hangzhou Tigermed Consulting Co. Ltd. Class H ^{a)}			5,863	0.87
968,500	Ping An Insurance Group Co. of China Ltd. Class H			6,178	0.91
				18,797	2.78
TOTAL COMMON STOCKS				359,780	53.23
(cost (000) USD 403,855)					

Government Bonds – 11.41%

New Zealand dollar

5,564,000	New Zealand Government Bonds	2.750%	15/05/51	2,363	0.35
58,892,000	New Zealand Government Bonds	1.750%	15/05/41	22,901	3.39
39,288,000	New Zealand Government Bonds	1.500%	15/05/31	19,273	2.85
				44,537	6.59

Portfolio details (continued)

Global Macro Allocation Fund (continued)

Schedule of investments as at 30 June 2023 (continued)

Holdings	Security description	Coupon rate	Maturity date	Market value (000) USD	% of shareholders' equity
Transferable securities admitted to an official exchange listing					
Government bonds (continued)					
US dollar					
6,380,000	Brazil Government International Bonds	4.625%	13/01/28	6,204	0.92
7,930,000	Chile Government International Bonds	2.550%	27/07/33	6,498	0.96
7,100,000	Colombia Government International Bonds	7.375%	18/09/37	6,785	1.00
7,750,000	Mexico Government International Bonds	3.500%	12/02/34	6,508	0.96
4,029,000	Peruvian Government International Bonds	3.000%	15/01/34	3,351	0.50
3,750,000	Peruvian Government International Bonds	2.783%	23/01/31	3,220	0.48
				32,566	4.82
TOTAL GOVERNMENT BONDS				77,103	11.41
(cost (000) USD 86,472)					
Real Estate Investment Trusts – 2.95%					
British pound sterling					
3,095,518	Tritax Big Box REIT PLC			4,917	0.73
US dollar					
15,803	American Tower Corp.			3,064	0.45
73,941	Crown Castle, Inc.			8,422	1.25
28,853	Prologis, Inc.			3,537	0.52
				15,023	2.22
TOTAL REAL ESTATE INVESTMENT TRUSTS				19,940	2.95
(cost (000) USD 20,498)					
TOTAL TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL EXCHANGE LISTING				456,823	67.59
(cost (000) USD 510,825)					

Transferable securities and / or money market instruments dealt in another regulated market

Money Market Instruments – 18.84%

US dollar

11,283,000	U.S. Treasury Bills - WI Post Auction ZCP	0.000%	29/08/23	11,191	1.66
30,000,000	U.S. Treasury Bills ZCP	0.000%	17/08/23	29,806	4.41

Portfolio details (continued)

Global Macro Allocation Fund (continued)

Schedule of investments as at 30 June 2023 (continued)

Holdings	Security description	Coupon rate	Maturity date	Market value (000) USD	% of shareholders' equity
Transferable securities and / or money market instruments dealt in another regulated market					
Money market instruments (continued)					
US dollar (continued)					
25,000,000	U.S. Treasury Bills ZCP	0.000%	03/08/23	24,891	3.68
61,478,000	U.S. Treasury Bills ZCP	0.000%	06/07/23	61,452	9.09
				127,340	18.84
TOTAL MONEY MARKET INSTRUMENTS				127,340	18.84
(cost (000) USD 127,314)					
TOTAL TRANSFERABLE SECURITIES AND / OR MONEY MARKET INSTRUMENTS DEALT IN ANOTHER REGULATED MARKET				127,340	18.84
(cost (000) USD 127,314)					
Collective Investment Schemes - 2.12%					
US dollar					
2,137,559	Tabula Haitong Asia ex-Japan High Yield Corp. USD Bond ESG UCITS ETF USD (Dist)			14,355	2.12
TOTAL COLLECTIVE INVESTMENT SCHEMES				14,355	2.12
(cost (000) USD 18,653)					
MARKET VALUE OF INVESTMENTS EXCLUDING DERIVATIVES				598,518	88.55
(cost (000) USD 656,792)					
Futures – (0.39%)					
Number of contracts	Security description			Unrealised gain (000) USD	% of shareholders' equity
US dollar					
248	US Ultra Bond Futures 20/09/23		Long	391	0.05
UNREALISED GAIN ON FUTURES				391	0.05
Number of contracts	Security description			Unrealised loss (000) USD	% of shareholders' equity
Euro					
(1,731)	Euro Stoxx 50 Futures 15/09/23		Short	(755)	(0.11)

Portfolio details (continued)

Global Macro Allocation Fund (continued)

Schedule of investments as at 30 June 2023 (continued)

Number of contracts	Security description		Unrealised loss (000) USD	% of shareholders' equity
Futures (continued)				
Japanese yen				
(96)	Japan Government Bonds 10YR 12/09/23	Short	(466)	(0.07)
South Korean won				
1,583	Korea Treasury Bond Futures 10YR 19/09/23	Long	(88)	(0.01)
US dollar				
(336)	E-Mini S&P 500 Index 15/09/23	Short	(1,674)	(0.25)
UNREALISED LOSS ON FUTURES			(2,983)	(0.44)

Forward Currency Contracts – (1.23%)

Maturity date		Amount bought		Amount sold	Unrealised gain (000) USD	% of shareholders' equity
02/08/2023	USD	73,868	JPY	10,560,000	0	0.00
20/09/2023	CAD	6,220,000	USD	4,691,362	14	0.00
20/09/2023	CHF	56,766,961	USD	63,189,751	764	0.11
20/09/2023	DKK	3,468,000	USD	500,345	10	0.00
20/09/2023	EUR	3,080,000	USD	3,367,144	6	0.00
20/09/2023	USD	58,896,458	AUD	87,658,000	338	0.05
20/09/2023	USD	61,567,084	CNH	435,199,000	1,318	0.20
20/09/2023	USD	93,527,906	HKD	730,937,363	85	0.02
20/09/2023	USD	5,186,978	JPY	713,650,000	183	0.03
20/09/2023	USD	69,066,275	KRW	88,061,911,000	2,013	0.30
20/09/2023	USD	293,440,011	TWD	8,942,114,000	5,720	0.84
UNREALISED GAIN ON FORWARD CURRENCY CONTRACTS					10,451	1.55

Maturity date		Amount bought		Amount sold	Unrealised loss (000) USD	% of shareholders' equity
20/09/2023	AUD	9,840,000	USD	6,693,846	(120)	(0.02)
20/09/2023	GBP	56,370,000	USD	72,341,005	(704)	(0.10)
20/09/2023	HKD	6,500,000	USD	831,762	(1)	(0.00)

Portfolio details (continued)

Global Macro Allocation Fund (continued)

Schedule of investments as at 30 June 2023 (continued)

Maturity date		Amount bought		Amount sold	Unrealised loss (000) USD	% of shareholders' equity
Forward currency contracts (continued)						
20/09/2023	JPY	38,714,571,000	USD	281,600,261	(10,100)	(1.49)
20/09/2023	NZD	3,530,000	USD	2,193,725	(27)	(0.00)
20/09/2023	SEK	54,760,000	USD	5,140,580	(44)	(0.01)
20/09/2023	TWD	101,950,000	USD	3,348,068	(68)	(0.01)
20/09/2023	USD	173,158,181	CAD	232,193,000	(2,486)	(0.37)
20/09/2023	USD	52,057,105	EUR	48,445,215	(1,013)	(0.15)
20/09/2023	USD	108,533,110	GBP	87,330,079	(2,448)	(0.36)
20/09/2023	USD	81,027,555	NZD	133,447,001	(890)	(0.13)
20/09/2023	USD	96,007,424	SEK	1,041,102,311	(870)	(0.14)
UNREALISED LOSS ON FORWARD CURRENCY CONTRACTS					(18,771)	(2.78)
Forward Currency Contracts on Hedged Share Classes – (0.07%)						
Maturity date		Amount bought		Amount sold	Unrealised gain (000) USD	% of shareholders' equity
31/07/2023	USD	213	BRL	1,021	0	0.00
31/07/2023	USD	1,319	EUR	1,199	0	0.00
UNREALISED GAIN ON FORWARD CURRENCY CONTRACTS ON HEDGED SHARE CLASSES					0	0.00
Maturity date		Amount bought		Amount sold	Unrealised loss (000) USD	% of shareholders' equity
31/07/2023	BRL	51,379	USD	10,729	(0)	(0.00)
31/07/2023	EUR	72,256,036	USD	79,436,253	(487)	(0.07)
UNREALISED LOSS ON FORWARD CURRENCY CONTRACTS ON HEDGED SHARE CLASSES					(487)	(0.07)

Portfolio details (continued)

Global Macro Allocation Fund (continued)

Schedule of investments as at 30 June 2023 (continued)

Swaps – (0.55%)

Net local notional amount	Pay	Receive	Currency	Maturity date	Market value (000) USD	% of shareholders' equity
Interest rate swaps						
53,280,000	Floating (AUD 6 Month BBSW)	Fixed 3.947%	AUD	14/12/2032	(1,192)	(0.18)
74,700,000	Floating (AUD 6 Month BBSW)	Fixed 4.222%	AUD	05/10/2032	(517)	(0.08)
32,460,000	Floating (AUD 6 month BBSW)	Fixed 4.314%	AUD	10/01/2033	(128)	(0.02)
16,800,000	Floating (AUD 6 Month BBSW)	Fixed 4.523%	AUD	02/11/2032	141	0.02
24,990,000	Floating (AUD 6 Month BBSW)	Fixed 4.531%	AUD	30/12/2032	177	0.03
19,160,000,000	Floating (KRW 3 Month KSDA)	Fixed 2.940%	KRW	26/07/2032	(554)	(0.08)
26,600,000	Floating (NZD Bank Bill 3 Month FRA INDEX)	Fixed 4.040%	NZD	08/02/2033	(594)	(0.09)
27,150,000	Floating (NZD 3 Month NZDBB)	Fixed 4.270%	NZD	06/10/2032	(304)	(0.05)
45,820,000	Floating (NZD Bank Bill 3 Month FRA INDEX)	Fixed 4.435%	NZD	22/02/2033	(168)	(0.02)
562,310,000	Floating (SEK 3 month STIBOR)	Fixed 2.967%	SEK	21/02/2033	(502)	(0.07)
249,800,000	Floating (SEK 3 month STIBOR)	Fixed 2.990%	SEK	05/01/2033	(189)	(0.03)
103,360,000	Floating (SEK 3 month STIBOR)	Fixed 3.158%	SEK	24/02/2033	107	0.02
TOTAL SWAPS					(3,723)	(0.55)

Portfolio details (continued)

Global Macro Allocation Fund (continued)

Schedule of investments as at 30 June 2023 (continued)

Net local notional amount	Pay	Receive	Currency	Maturity date	Market value (000) USD	% of shareholders' equity
MARKET VALUE OF INVESTMENTS (cost (000) USD 656,792)					583,396	86.31
OTHER ASSETS AND LIABILITIES					92,530	13.69
SHAREHOLDERS' EQUITY					675,926	100.00

^{a)} 144A: This security is issued to qualified institutional investors, pursuant to private placements, and is transferable as stated in rule 144A of the US Securities Act of 1933.

The Broker for the Futures was Goldman Sachs & Co.

The counterparties for Forward Currency Contracts were Barclays Bank Plc., BNP Paribas SA, Citibank, Goldman Sachs International, HSBC Bank Plc., J.P. Morgan Securities Plc., Merrill Lynch International, Standard Chartered Bank and State Street Trust Canada.

The counterparties for Interest Rate Swaps were Citibank and Citigroup Global Markets.

The underlying exposure obtained through Interest Rate Swaps as at 30 June 2023 was USD 294,912,540.

Portfolio details

Global Multi-Asset Income Fund

Schedule of investments as at 30 June 2023

Holdings	Security description	Market value (000) USD	% of shareholders' equity
Transferable securities admitted to an official exchange listing			
Common Stocks – 10.61%			
Australian dollar			
208,771	Newcrest Mining Ltd.	3,720	0.21
British pound sterling			
104,213	3i Group PLC	2,581	0.15
193,261	Admiral Group PLC	5,111	0.29
100,762	Antofagasta PLC	1,872	0.11
2,201,728	BT Group PLC	3,429	0.19
1,603,416	ConvaTec Group PLC ^{a)}	4,181	0.24
111,243	Diageo PLC	4,777	0.27
3,324,357	Lloyds Banking Group PLC	1,842	0.10
426,110	National Grid PLC	5,646	0.32
26,945	Procter & Gamble Co.	4,087	0.23
97,481	RELX PLC	3,251	0.18
86,102	Rio Tinto PLC	5,466	0.31
508,395	Tate & Lyle PLC	4,690	0.27
86,163	Unilever PLC	4,485	0.26
		51,418	2.92
Canadian dollar			
70,904	Agnico Eagle Mines Ltd.	3,541	0.20
27,941	Intact Financial Corp.	4,319	0.25
		7,860	0.45
Chinese yuan renminbi			
586,494	Inner Mongolia Yili Industrial Group Co. Ltd. Class A	2,286	0.13
384,491	Zhejiang Supor Co. Ltd. Class A	2,646	0.15
		4,932	0.28

Portfolio details (continued)

Global Multi-Asset Income Fund (continued)

Schedule of investments as at 30 June 2023 (continued)

Holdings	Security description	Market value (000) USD	% of shareholders' equity
Transferable securities admitted to an official exchange listing			
Common stocks (continued)			
Euro			
31,405	Hannover Rueck SE	6,671	0.38
345,114	Iberdrola SA	4,508	0.26
97,230	OCI NV	2,332	0.13
71,967	Sanofi	7,730	0.44
132,103	Valmet Oyj	3,680	0.21
		24,921	1.42
Hong Kong dollar			
918,000	China Resources Land Ltd.	3,913	0.22
Indian rupee			
1,399,113	Power Grid Corp. of India Ltd.	4,347	0.25
Indonesian rupiah			
13,048,700	Bank Rakyat Indonesia Persero Tbk PT	4,776	0.27
Norwegian krone			
90,926	Salmar ASA	3,676	0.21
Swedish krona			
78,539	Boliden AB	2,279	0.13
Swiss franc			
71,795	Nestle SA	8,631	0.49
55,015	Novartis AG	5,544	0.32
2,627	Partners Group Holding AG	2,475	0.14
14,672	Roche Holding AG	4,475	0.25
49,419	Swiss Re AG	4,979	0.28
		26,104	1.48
Taiwan dollar			
163,000	Delta Electronics, Inc.	1,812	0.10
381,000	Taiwan Semiconductor Manufacturing Co. Ltd.	7,066	0.40
		8,878	0.50

Portfolio details (continued)

Global Multi-Asset Income Fund (continued)

Schedule of investments as at 30 June 2023 (continued)

Holdings	Security description	Market value (000) USD	% of shareholders' equity
Transferable securities admitted to an official exchange listing			
Common stocks (continued)			
US dollar			
85,036	Cisco Systems, Inc.	4,397	0.25
145,559	Fidelity National Financial, Inc.	5,241	0.30
41,333	Johnson & Johnson	6,837	0.39
71,833	NextEra Energy Partners LP	4,213	0.24
37,614	PepsiCo, Inc.	6,966	0.39
3,275	Samsung Electronics Co. Ltd. GDR	4,533	0.26
18,845	Texas Instruments, Inc.	3,392	0.19
		35,579	2.02
Yuan renminbi			
620,800	Haier Smart Home Co. Ltd. Class H	1,957	0.11
372,000	Ping An Insurance Group Co. of China Ltd. Class H	2,373	0.14
		4,330	0.25
TOTAL COMMON STOCKS		186,733	10.61
(cost (000) USD 188,341)			
Preferred stocks – 0.76%			
US dollar			
99,419	Citigroup, Inc.	2,520	0.14
189,136	Goldman Sachs Group, Inc.	4,709	0.27
31,550	JPMorgan Chase & Co.	802	0.05
106,426	Morgan Stanley	2,703	0.15
64,796	State Street Corp.	1,490	0.08
45,612	State Street Corp.	1,163	0.07
		13,387	0.76
TOTAL PREFERRED STOCKS		13,387	0.76
(cost (000) USD 14,819)			

Portfolio details (continued)

Global Multi-Asset Income Fund (continued)

Schedule of investments as at 30 June 2023 (continued)

Holdings	Security description	Coupon rate	Maturity Date	Market value (000) USD	% of shareholders' equity
Transferable securities admitted to an official exchange listing					
Corporate Bond and Collateralized Loan Obligations – 7.97%					
British pound sterling					
915,000	Bellis Acquisition Co. PLC	3.250%	16/02/26	977	0.06
1,052,000	Iceland Bondco PLC	4.625%	15/03/25	1,275	0.07
830,000	TalkTalk Telecom Group Ltd.	3.875%	20/02/25	857	0.05
1,277,000	Vmed O2 U.K. Financing I PLC	4.000%	31/01/29	1,291	0.07
				4,400	0.25
Euro					
1,064,000	Altice Financing SA	3.000%	15/01/28	903	0.05
697,000	Altice France SA	3.375%	15/01/28	558	0.03
1,863,000	Banijay Group SAS	6.500%	01/03/26	2,025	0.11
805,000	BCP V Modular Services Finance II PLC	4.750%	30/11/28	751	0.04
896,000	CPI Property Group SA ^{b)}	4.875%	31/12/99	395	0.02
1,386,000	CPI Property Group SA ^{b)}	3.750%	25/07/28	449	0.03
362,000	INEOS Quattro Finance I PLC	3.750%	15/07/26	349	0.02
145,000	Jaguar Land Rover Automotive PLC	5.875%	15/11/24	159	0.01
780,000	Lorca Telecom Bondco SA	4.000%	18/09/27	778	0.04
672,000	TeamSystem SpA ^{b)}	6.927%	15/02/28	715	0.04
2,874,000	United Group BV	3.625%	15/02/28	2,505	0.14
673,000	Verisure Midholding AB	5.250%	15/02/29	639	0.04
100,000	ZF Europe Finance BV	3.000%	23/10/29	92	0.01
300,000	ZF Finance GmbH	3.750%	21/09/28	295	0.02
				10,613	0.60
US dollar					
8,000	Agilent Technologies, Inc.	2.300%	12/03/31	7	0.00
650,000	Altice France SA ^{a)}	5.125%	15/07/29	462	0.03
9,375,000	Anheuser-Busch InBev Worldwide, Inc.	8.200%	15/01/39	12,262	0.70
710,000	Banco Bilbao Vizcaya Argentaria Colombia SA	4.875%	21/04/25	682	0.04

Portfolio details (continued)

Global Multi-Asset Income Fund (continued)

Schedule of investments as at 30 June 2023 (continued)

Holdings	Security description	Coupon rate	Maturity Date	Market value (000) USD	% of shareholders' equity
Transferable securities admitted to an official exchange listing					
Corporate bond and collateralized loan obligations (continued)					
US dollar (continued)					
6,603,000	Barclays PLC ^{b)}	2.645%	24/06/31	5,311	0.30
1,497,000	Bath & Body Works, Inc.	6.750%	01/07/36	1,351	0.08
560,000	Braskem Netherlands Finance BV (traded in Germany)	4.500%	10/01/28	514	0.03
2,754,000	Braskem Netherlands Finance BV (traded in United States)	4.500%	10/01/28	2,530	0.14
6,767,000	British Telecommunications PLC	9.625%	15/12/30	8,316	0.47
200,000	CIFI Holdings Group Co. Ltd.	6.550%	28/03/24	23	0.00
1,338,000	Corp. Nacional del Cobre de Chile	4.250%	17/07/42	1,153	0.07
1,004,000	Country Garden Holdings Co. Ltd.	7.250%	08/04/26	357	0.02
667,000	Empresa Nacional de Telecomunicaciones SA	4.750%	01/08/26	651	0.04
1,228,000	Goldman Sachs Group, Inc.	3.800%	15/03/30	1,136	0.07
2,205,000	Grupo Energia Bogota SA ESP	4.875%	15/05/30	1,998	0.11
16,888,000	HSBC Holdings PLC	4.950%	31/03/30	16,646	0.95
255,000	HSBC Holdings PLC ^{b)}	4.041%	13/03/28	240	0.01
5,447,000	Interpublic Group of Cos., Inc.	4.750%	30/03/30	5,287	0.30
3,795,000	Johnson & Johnson	5.950%	15/08/37	4,302	0.25
5,495,000	Kinder Morgan, Inc.	7.750%	15/01/32	6,208	0.35
7,841,000	Lloyds Banking Group PLC ^{b)}	3.750%	18/03/28	7,258	0.41
451,000	Lowe's Cos., Inc.	4.250%	15/09/44	357	0.02
2,496,000	Meituan	3.050%	28/10/30	1,981	0.11
2,397,000	Mexico City Airport Trust	5.500%	31/10/46	2,090	0.12
581,000	MHP Lux SA	6.950%	03/04/26	331	0.02
558,000	MPT Operating Partnership LP/MPT Finance Corp.	4.625%	01/08/29	424	0.02
7,700,000	Nationwide Building Society ^{a)}	4.850%	27/07/27	7,456	0.42
3,700,000	Nationwide Building Society ^{a)}	3.900%	21/07/25	3,556	0.20
8,324,000	NatWest Group PLC ^{b)}	5.516%	30/09/28	8,173	0.47

Portfolio details (continued)

Global Multi-Asset Income Fund (continued)

Schedule of investments as at 30 June 2023 (continued)

Holdings	Security description	Coupon rate	Maturity Date	Market value (000) USD	% of shareholders' equity
Transferable securities admitted to an official exchange listing					
Corporate bond and collateralized loan obligations (continued)					
US dollar (continued)					
2,449,000	Orange SA	9.000%	01/03/31	3,012	0.17
3,422,000	Prosus NV	3.680%	21/01/30	2,897	0.17
1,531,000	Star Energy Geothermal Darajat II/Star Energy Geothermal Salak	4.850%	14/10/38	1,386	0.08
4,003,000	Suzano Austria GmbH	6.000%	15/01/29	3,984	0.23
2,153,000	Telefonica Emisiones SA	7.045%	20/06/36	2,357	0.13
2,009,000	Telefonica Europe BV	8.250%	15/09/30	2,323	0.13
8,428,000	UBS Group AG ^{a), b)}	2.095%	11/02/32	6,373	0.36
1,359,000	VMware, Inc.	4.700%	15/05/30	1,300	0.07
666,000	Ziggo BV ^{a)}	4.875%	15/01/30	556	0.03
				125,250	7.12
TOTAL CORPORATE BONDS				140,263	7.97
(cost (000) USD 158,676)					

Government Bonds and Collateralized Loan Obligations – 59.35%

Australian dollar

5,288,000	Australia Government Bonds	2.750%	21/05/41	2,860	0.16
1,965,000	National Housing Finance & Investment Corp.	2.335%	30/06/36	1,023	0.06
22,555,700	New South Wales Treasury Corp.	3.500%	20/11/37	12,759	0.73
18,918,000	New South Wales Treasury Corp.	4.750%	20/02/35	12,534	0.71
17,083,200	New South Wales Treasury Corp.	1.750%	20/03/34	8,516	0.48
22,019,000	New South Wales Treasury Corp.	2.000%	08/03/33	11,631	0.66
7,787,700	New South Wales Treasury Corp.	1.500%	20/02/32	4,061	0.23
19,149,000	Queensland Treasury Corp. ^{a)}	4.500%	22/08/35	12,482	0.71
7,114,000	Queensland Treasury Corp. ^{a)}	1.500%	20/08/32	3,680	0.21
22,424,000	South Australian Government Financing Authority	4.750%	24/05/38	14,602	0.83
27,250,000	South Australian Government Financing Authority	2.000%	23/05/36	13,138	0.75

Portfolio details (continued)

Global Multi-Asset Income Fund (continued)

Schedule of investments as at 30 June 2023 (continued)

Holdings	Security description	Coupon rate	Maturity Date	Market value (000) USD	% of shareholders' equity
Transferable securities admitted to an official exchange listing					
Government bonds and collateralized loan obligations (continued)					
Australian dollar (continued)					
17,440,000	South Australian Government Financing Authority	1.750%	24/05/34	8,680	0.49
9,913,000	Tasmanian Public Finance Corp.	2.250%	22/01/32	5,542	0.32
19,117,000	Treasury Corp. of Victoria	4.750%	15/09/36	12,455	0.71
23,827,000	Treasury Corp. of Victoria	2.000%	17/09/35	11,611	0.66
24,648,000	Treasury Corp. of Victoria	2.250%	20/11/34	12,696	0.72
23,050,000	Treasury Corp. of Victoria	2.250%	15/09/33	12,256	0.70
20,535,000	Treasury Corp. of Victoria	4.250%	20/12/32	13,259	0.75
				173,785	9.88
Brazilian real					
11,920,400	Brazil Notas do Tesouro Nacional	10.000%	01/01/29	24,344	1.38
12,544,300	Brazil Notas do Tesouro Nacional	10.000%	01/01/27	26,013	1.48
13,997,200	Brazil Notas do Tesouro Nacional	10.000%	01/01/25	28,858	1.64
				79,215	4.50
Canadian dollar					
16,223,000	Canada Government Bonds	3.750%	01/05/25	12,078	0.69
9,579,000	Province of Alberta	2.050%	01/06/30	6,394	0.36
3,885,000	Province of Alberta	2.350%	01/06/25	2,809	0.16
20,045,000	Province of British Columbia	4.700%	18/06/37	16,086	0.92
9,789,000	Province of British Columbia	2.200%	18/06/30	6,605	0.38
5,048,000	Province of British Columbia	2.850%	18/06/25	3,682	0.21
16,969,000	Province of Ontario	4.600%	02/06/39	13,512	0.77
10,355,000	Province of Ontario (traded in Canada)	4.700%	02/06/37	8,323	0.47
5,951,000	Province of Ontario (traded in Germany)	4.700%	02/06/37	4,783	0.27
2,899,000	Province of Ontario (traded in Canada)	5.600%	02/06/35	2,515	0.14
13,760,000	Province of Ontario (traded in Germany)	5.600%	02/06/35	11,937	0.68
4,292,000	Province of Ontario (traded in Canada)	2.050%	02/06/30	2,867	0.16

Portfolio details (continued)

Global Multi-Asset Income Fund (continued)

Schedule of investments as at 30 June 2023 (continued)

Holdings	Security description	Coupon rate	Maturity Date	Market value (000) USD	% of shareholders' equity
Transferable securities admitted to an official exchange listing					
Government bonds and collateralized loan obligations (continued)					
Canadian dollar (continued)					
7,694,000	Province of Ontario (traded in Germany)	2.050%	02/06/30	5,139	0.29
3,860,000	Province of Ontario	2.600%	02/06/25	2,804	0.16
6,170,000	Province of Quebec (traded in Canada)	5.000%	01/12/41	5,169	0.29
9,078,000	Province of Quebec (traded in Germany)	5.000%	01/12/41	7,605	0.43
6,362,000	Province of Quebec (traded in Canada)	5.000%	01/12/38	5,269	0.30
9,902,000	Province of Quebec (traded in Germany)	5.000%	01/12/38	8,200	0.47
14,884,000	Province of Quebec	5.750%	01/12/36	13,182	0.75
15,224,000	Province of Quebec	6.250%	01/06/32	13,404	0.76
5,095,000	Province of Quebec	2.750%	01/09/25	3,700	0.21
				156,063	8.87
Colombian peso					
55,783,400,000	Colombia TES	7.250%	18/10/34	10,775	0.61
25,894,100,000	Colombia TES	6.000%	28/04/28	5,334	0.30
57,732,400,000	Colombia TES	7.500%	26/08/26	12,996	0.74
				29,105	1.65
Egyptian pound					
14,000,000	Egypt Government Bonds	15.900%	02/07/24	425	0.02
20,492,000	Egypt Government Bonds	14.196%	07/07/23	662	0.04
				1,087	0.06
Euro					
524,000	Benin Government International Bond	4.875%	19/01/32	436	0.03
Ghana cedi					
933,044	Ghana Government Bonds	10.000%	02/02/38	40	0.00
933,044	Ghana Government Bonds	9.850%	03/02/37	40	0.00
933,044	Ghana Government Bonds	9.700%	05/02/36	40	0.00
933,044	Ghana Government Bonds	9.550%	06/02/35	40	0.00
933,044	Ghana Government Bonds	9.400%	07/02/34	41	0.00

Portfolio details (continued)

Global Multi-Asset Income Fund (continued)

Schedule of investments as at 30 June 2023 (continued)

Holdings	Security description	Coupon rate	Maturity Date	Market value (000) USD	% of shareholders' equity
Transferable securities admitted to an official exchange listing					
Government bonds and collateralized loan obligations (continued)					
Ghana cedi (continued)					
933,044	Ghana Government Bonds	9.250%	08/02/33	41	0.00
933,044	Ghana Government Bonds	9.100%	10/02/32	42	0.00
933,044	Ghana Government Bonds	8.950%	11/02/31	44	0.00
1,049,674	Ghana Government Bonds	8.800%	12/02/30	52	0.00
1,049,674	Ghana Government Bonds	8.650%	13/02/29	55	0.01
1,049,674	Ghana Government Bonds	8.500%	15/02/28	58	0.01
1,049,674	Ghana Government Bonds	8.350%	16/02/27	63	0.01
				556	0.03
Indonesian rupiah					
260,493,000,000	Indonesia Treasury Bonds	6.500%	15/02/31	17,573	1.00
179,810,000,000	Indonesia Treasury Bonds	5.500%	15/04/26	11,934	0.68
				29,507	1.68
Kenyan shilling					
179,200,000	Kenya Infrastructure Bonds	10.900%	11/08/31	1,078	0.06
Mexican peso					
33,377,200	Mexico Bonos	7.750%	29/05/31	1,847	0.11
540,986,800	Mexico Bonos	10.000%	05/12/24	31,380	1.78
521,557,400	Mexico Bonos	8.000%	05/09/24	29,490	1.68
364,687,300	Mexico Bonos	8.000%	07/12/23	21,004	1.19
				83,721	4.76
New Zealand dollar					
8,930,000	Housing New Zealand Ltd.	1.534%	10/09/35	3,702	0.21
59,638,000	New Zealand Government Bonds	2.750%	15/04/25	35,068	1.99
56,869,000	New Zealand Local Government Funding Agency Bonds	2.000%	15/04/37	23,657	1.34
58,120,000	New Zealand Local Government Funding Agency Bonds	3.500%	14/04/33	31,149	1.77

Portfolio details (continued)

Global Multi-Asset Income Fund (continued)

Schedule of investments as at 30 June 2023 (continued)

Holdings	Security description	Coupon rate	Maturity Date	Market value (000) USD	% of shareholders' equity
Transferable securities admitted to an official exchange listing					
Government bonds and collateralized loan obligations (continued)					
New Zealand dollar (continued)					
52,757,000	New Zealand Local Government Funding Agency Bonds	2.250%	15/05/31	26,473	1.51
21,298,000	New Zealand Local Government Funding Agency Bonds	4.500%	15/04/27	12,806	0.73
12,465,000	New Zealand Local Government Funding Agency Bonds	2.750%	15/04/25	7,297	0.42
				140,152	7.97
Peruvian nuevo sol					
77,244,000	Peruvian Government International Bonds	6.950%	12/08/31	21,708	1.23
South African rand					
341,477,259	South Africa Government Bonds	8.250%	31/03/32	15,285	0.87
322,100,000	South Africa Government Bonds	8.000%	31/01/30	15,141	0.86
455,594,584	South Africa Government Bonds	10.500%	21/12/26	25,171	1.43
				55,597	3.16
Uganda schilling					
3,013,700,000	Uganda Government Bonds	16.375%	04/03/32	879	0.05
1,729,400,000	Uganda Government Bonds	16.000%	06/05/27	500	0.03
2,496,600,000	Uganda Government Bonds	10.000%	07/09/23	680	0.04
				2,059	0.12
US dollar					
770,000	Angolan Government International Bonds	9.375%	08/05/48	613	0.03
286,000	Colombia Government International Bonds	5.625%	26/02/44	214	0.01
952,000	Colombia Government International Bonds	7.375%	18/09/37	910	0.05
1,025,000	Dominican Republic International Bonds	6.850%	27/01/45	933	0.05
555,000	Dominican Republic International Bonds	4.875%	23/09/32	474	0.03
79,577	Ecuador Government International Bond ZCP ^{a)}	0.000%	31/07/30	23	0.00
445,147	Ecuador Government International Bonds ^{a), b)}	1.500%	31/07/40	139	0.01

Portfolio details (continued)

Global Multi-Asset Income Fund (continued)

Schedule of investments as at 30 June 2023 (continued)

Holdings	Security description	Coupon rate	Maturity Date	Market value (000) USD	% of shareholders' equity
Transferable securities admitted to an official exchange listing					
Government bonds and collateralized loan obligations (continued)					
US dollar (continued)					
971,283	Ecuador Government International Bonds ^{a), b)}	2.500%	31/07/35	339	0.02
370,629	Ecuador Government International Bonds ^{a), b)}	5.500%	31/07/30	180	0.01
1,300,000	Egypt Government International Bonds	7.625%	29/05/32	760	0.04
11,395,000	Federal Home Loan Banks	5.500%	15/07/36	12,917	0.73
643,000	Indonesia Government International Bonds	8.500%	12/10/35	839	0.05
7,378,100	U.S. Treasury Bonds	2.000%	15/08/51	5,033	0.29
13,655,300	U.S. Treasury Bonds	3.125%	15/08/44	11,825	0.67
88,000,500	U.S. Treasury Bonds	2.750%	15/11/42	72,470	4.12
26,366,300	U.S. Treasury Bonds	4.000%	15/11/42	26,220	1.49
18,385,600	U.S. Treasury Notes	2.875%	15/05/32	17,051	0.97
120,660,700	U.S. Treasury Notes	4.375%	31/10/24	119,223	6.78
				270,163	15.35
TOTAL GOVERNMENT BONDS				1,044,232	59.35
(cost (000) USD 1,152,920)					

Supranationals and Collateralized Loan Obligations – 1.04%

US dollar

10,277,000	European Investment Bank	4.875%	15/02/36	11,096	0.63
7,128,000	Inter-American Development Bank	4.375%	24/01/44	7,170	0.41
				18,266	1.04
TOTAL SUPRANATIONALS				18,266	1.04
(cost (000) USD 20,949)					

Real Estate Investment Trusts – 0.87%

British pound sterling

1,602,842	Tritax Big Box REIT PLC			2,546	0.15
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Portfolio details (continued)

Global Multi-Asset Income Fund (continued)

Schedule of investments as at 30 June 2023 (continued)

Holdings	Security description	Coupon rate	Maturity Date	Market value (000) USD	% of shareholders' equity
Transferable securities admitted to an official exchange listing					
Real estate investment trusts (continued)					
US dollar					
28,372	American Tower Corp.			5,501	0.31
40,142	Crown Castle, Inc.			4,573	0.26
21,768	Prologis, Inc.			2,668	0.15
				12,742	0.72
TOTAL REAL ESTATE INVESTMENT TRUSTS				15,288	0.87
(cost (000) USD 18,249)					
TOTAL TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL EXCHANGE LISTING				1,418,169	80.60
(cost (000) USD 1,553,954)					

Transferable securities and / or money market instruments dealt in another regulated market

Corporate Bond and Collateralized Loan Obligations – 7.53%

Euro

1,985,000	Aqueduct European CLO 7-2022 DAC Class A ^{b)}	5.247%	15/03/36	2,174	0.12
1,870,000	Aqueduct European CLO DAC ^{b)}	5.177%	15/07/32	1,916	0.11
1,085,000	Arbour CLO XI DAC ^{b)}	5.861%	15/01/36	1,190	0.07
1,759,000	Ares European CLO XII DAC ^{b)}	5.200%	20/04/32	1,801	0.10
390,000	Aurium CLO IV DAC Class D ^{b)}	5.477%	16/01/31	381	0.02
1,361,000	Avoca CLO XX DAC ^{b)}	6.527%	15/07/32	1,378	0.08
460,000	Contego CLO V DAC Class D ^{b)}	5.827%	15/01/31	467	0.03
886,000	Contego CLO X DAC ^{b)}	5.878%	15/11/36	969	0.06
2,140,000	CVC Cordatus Loan Fund XV DAC ^{b)}	5.415%	26/08/32	2,192	0.12
750,000	Harvest CLO IX DAC ^{b)}	8.443%	15/02/30	707	0.04
900,000	Marlay Park CLO DAC Class C ^{b)}	5.577%	15/10/30	916	0.05
1,900,000	Penta CLO 8 DAC ^{b)}	6.427%	15/01/34	1,912	0.11
1,704,000	Providus CLO VIII DAC Class A ^{b)}	5.387%	20/05/37	1,851	0.11

Portfolio details (continued)

Global Multi-Asset Income Fund (continued)

Schedule of investments as at 30 June 2023 (continued)

Holdings	Security description	Coupon rate	Maturity Date	Market value (000) USD	% of shareholders' equity
Transferable securities and / or money market instruments dealt in another regulated market					
Corporate bond and collateralized loan obligations (continued)					
Euro (continued)					
1,864,000	St. Paul's CLO XI DAC ^{b)}	5.227%	17/01/32	1,916	0.11
1,702,000	Voya Euro CLO VI DAC Class B ^{b)}	6.546%	15/04/37	1,846	0.10
				21,616	1.23
US dollar					
1,000,000	Allegro CLO VII Ltd. Class B ^{a), b)}	6.910%	13/06/31	969	0.05
2,343,000	Altice France SA ^{a)}	5.125%	15/01/29	1,683	0.09
13,201,000	Bank of America Corp. ^{b)}	4.948%	22/07/28	12,975	0.74
2,569,000	Bausch Health Cos., Inc. ^{a)}	4.875%	01/06/28	1,532	0.09
4,230,000	BNP Paribas SA ^{a), b)}	3.132%	20/01/33	3,477	0.20
3,983,000	BNP Paribas SA ^{a), b)}	2.159%	15/09/29	3,318	0.19
10,557,000	BPCE SA ^{a)}	4.500%	15/03/25	10,146	0.58
583,000	Carnival Corp. ^{a)}	4.000%	01/08/28	517	0.03
3,081,000	Carnival Corp. ^{a)}	9.875%	01/08/27	3,212	0.18
633,000	CCO Holdings LLC/CCO Holdings Capital Corp. ^{a)}	4.500%	15/08/30	528	0.03
1,527,000	CCO Holdings LLC/CCO Holdings Capital Corp. ^{a)}	4.750%	01/03/30	1,308	0.07
1,681,000	Charter Communications Operating LLC/ Charter Communications Operating Capital	5.375%	01/05/47	1,391	0.08
3,475,000	Charter Communications Operating LLC/ Charter Communications Operating Capital	6.484%	23/10/45	3,276	0.19
9,113,000	Credit Agricole SA ^{a), b)}	4.000%	10/01/33	8,123	0.46
1,997,000	CSC Holdings LLC ^{a)}	4.500%	15/11/31	1,394	0.08
6,853,000	Deutsche Telekom International Finance BV	8.750%	15/06/30	8,215	0.47
8,488,000	Discovery Communications LLC	3.625%	15/05/30	7,459	0.42
1,667,000	Empresas Publicas de Medellin ESP	4.250%	18/07/29	1,323	0.07
6,663,000	Fox Corp.	5.576%	25/01/49	6,249	0.35
1,175,000	Industrias Penoles SAB de CV	5.650%	12/09/49	1,061	0.06

Portfolio details (continued)

Global Multi-Asset Income Fund (continued)

Schedule of investments as at 30 June 2023 (continued)

Holdings	Security description	Coupon rate	Maturity Date	Market value (000) USD	% of shareholders' equity
Transferable securities and / or money market instruments dealt in another regulated market					
Corporate bond and collateralized loan obligations (continued)					
US dollar (continued)					
1,968,085	Invesco US CLO 2023-2 Ltd. Class A ^{a),b)}	6.656%	21/04/36	1,969	0.11
1,198,000	Iron Mountain, Inc. ^{a)}	5.250%	15/07/30	1,081	0.06
6,473,000	JPMorgan Chase & Co. ^{b)}	4.912%	25/07/33	6,333	0.36
2,460,000	Lumen Technologies, Inc. ^{a)}	4.000%	15/02/27	1,840	0.10
2,236,000	Marriott International, Inc.	4.625%	15/06/30	2,143	0.12
2,485,000	Morgan Stanley ^{b)}	3.622%	01/04/31	2,246	0.13
4,372,000	Morgan Stanley ^{b)}	4.431%	23/01/30	4,165	0.24
2,750,000	Pikes Peak CLO 12 Ltd. Class A ^{a),b)}	7.037%	20/04/36	2,762	0.16
1,054,000	QVC, Inc.	5.450%	15/08/34	511	0.03
1,638,000	QVC, Inc.	4.375%	01/09/28	946	0.05
530,000	QVC, Inc.	4.750%	15/02/27	342	0.02
962,000	Sirius XM Radio, Inc. ^{a)}	5.500%	01/07/29	878	0.05
420,000	Standard Industries, Inc. ^{a)}	3.375%	15/01/31	339	0.02
2,500,000	Symphony CLO 38 Ltd. Class A ^{a),b)}	6.622%	24/04/36	2,495	0.14
1,485,000	Telecom Italia Capital SA	6.000%	30/09/34	1,198	0.07
3,239,000	Trust Fibra Uno	6.950%	30/01/44	2,741	0.16
888,000	United Airlines, Inc. ^{a)}	4.625%	15/04/29	810	0.05
				110,955	6.30
TOTAL CORPORATE BONDS				132,571	7.53
(cost (000) USD 146,594)					

Government Bonds and Collateralized Loan Obligations – 1.48%

Australian dollar

17,830,000	Australian Capital Territory	2.500%	22/10/32	10,017	0.57
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Peruvian nuevo sol

13,642,000	Peruvian Government International Bonds	6.350%	12/08/28	3,820	0.22
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Portfolio details (continued)

Global Multi-Asset Income Fund (continued)

Schedule of investments as at 30 June 2023 (continued)

Holdings	Security description	Coupon rate	Maturity Date	Market value (000) USD	% of shareholders' equity
Transferable securities and / or money market instruments dealt in another regulated market					
Government bonds and collateralized loan obligations (continued)					
US dollar					
10,574,000	Federal National Mortgage Association	5.625%	15/07/37	12,135	0.69
TOTAL GOVERNMENT BONDS (cost (000) USD 29,813)				25,972	1.48
Collective Investment Schemes – 1.22%					
British pound sterling					
95,000	3i Infrastructure PLC (Dist) Investment Companies			378	0.02
4,885,999	BBGI Global Infrastructure SA GBP (Dist) Investment Companies			8,598	0.49
3,147,011	Hicl Infrastructure PLC GBP (Dist) Investment Companies			5,360	0.30
4,327,389	International Public Partnerships Ltd. GBP (Dist) Investment Companies			7,136	0.41
				21,472	1.22
TOTAL COLLECTIVE INVESTMENT SCHEMES (cost (000) USD 24,179)				21,472	1.22
Money Market Instruments – 0.10%					
Egyptian pound					
56,575,000	Egypt Government Bond ZCP	0.000%	18/07/23	1,816	0.10
TOTAL MONEY MARKET INSTRUMENTS (cost (000) USD 1,890)				1,816	0.10
TOTAL TRANSFERABLE SECURITIES AND / OR MONEY MARKET INSTRUMENTS DEALT IN ANOTHER REGULATED MARKET (cost (000) USD 202,476)				181,831	10.33
Collective Investment Schemes – 3.99%					
US dollar					
1,350,167	Ninety One Global Strategy Fund - Global High Yield Fund Class S			22,872	1.30

Portfolio details (continued)

Global Multi-Asset Income Fund (continued)

Schedule of investments as at 30 June 2023 (continued)

Holdings	Security description	Market value (000) USD	% of shareholders' equity	
Transferable securities and / or money market instruments dealt in another regulated market				
Collective investment schemes (continued)				
US dollar (continued)				
2,629,032	Ninety One Global Strategy Fund - Global Total Return Credit Fund Class S	47,323	2.69	
		70,195	3.99	
TOTAL COLLECTIVE INVESTMENT SCHEMES (cost (000) USD 76,739)		70,195	3.99	
MARKET VALUE OF INVESTMENTS EXCLUDING DERIVATIVES (cost (000) USD 1,833,169)		1,670,195	94.92	
Futures – (0.06%)				
Number of contracts	Security description	Unrealised gain (000) USD	% of shareholders' equity	
Australian dollar				
(1,841)	Australia Bond Futures 10YR 15/09/23	Short	1,458	0.08
British pound sterling				
(364)	FTSE 100 Index Futures 15/09/23	Short	340	0.02
401	Long Gilt Futures 27/09/23	Long	420	0.02
		760	0.04	
Canadian dollar				
(759)	Government of Canada Bond 10YR 20/09/23	Short	263	0.02
UNREALISED GAIN ON FUTURES		2,481	0.14	
Number of contracts	Security description	Unrealised loss (000) USD	% of shareholders' equity	
Euro				
(797)	Euro Stoxx 50 Futures 15/09/23	Short	(412)	(0.02)
Hong Kong dollar				
359	Hang Seng China Enterprises Index Futures 28/07/23	Long	(160)	(0.01)

Portfolio details (continued)

Global Multi-Asset Income Fund (continued)

Schedule of investments as at 30 June 2023 (continued)

Number of contracts	Security description		Unrealised loss (000) USD	% of shareholders' equity
Futures (continued)				
South Korean won				
267	Korea Treasury Bond Futures 10YR 19/09/23	Long	(6)	(0.00)
814	Korea Treasury Bond Futures 3YR 19/09/23	Long	(149)	(0.01)
			(155)	(0.01)
US dollar				
(104)	E-Mini S&P 500 Index 15/09/23	Short	(307)	(0.02)
150	Mini MSCI Emerging Markets Index Futures 15/09/23	Long	(138)	(0.01)
(1,221)	US Long Bond 20/09/23	Short	(916)	(0.05)
839	US Treasury Notes 10YR 20/09/23	Long	(920)	(0.05)
1	US Treasury Notes 5YR 29/09/23	Long	(2)	(0.00)
(320)	US Ultra Bond Futures 20/09/23	Short	(505)	(0.03)
			(2,788)	(0.16)
			(3,515)	(0.20)
UNREALISED LOSS ON FUTURES				

Options – 0.21%

Holdings	Security description	Strike price	Expiration date	Market value (000) USD	% of shareholders' equity
Purchased Options					
US dollar					
22	Nasdaq 100 Index PUT	13,675.00	07/07/2023	4	0.00
417	S&P 500 Index CALL	4,700.00	15/12/2023	3,042	0.17
				3,046	0.17
British pound sterling					
1,365	FTSE 100 Index CALL	8,200.00	15/09/2023	52	0.00
550	FTSE 100 Index CALL	8,200.00	15/12/2023	171	0.01
				223	0.01

Portfolio details (continued)

Global Multi-Asset Income Fund (continued)

Schedule of investments as at 30 June 2023 (continued)

Holdings	Security description	Strike price	Expiration date	Market value (000) USD	% of shareholders' equity
Options (continued)					
Euro					
53,925,731	EUR/USD PUT	1.04	24/08/2023	33	0.00
1,630	Euro Stoxx 50 Index CALL	4,600.00	15/09/2023	457	0.03
				490	0.03
MARKET VALUE OF PURCHASED OPTIONS				3,759	0.21

Forward Currency Contracts – (0.82%)

Maturity date		Amount bought		Amount sold	Unrealised gain (000) USD	% of shareholders' equity
02/08/2023	CHF	4,400,000	USD	4,876,063	56	0.00
02/08/2023	CZK	104,790,000	USD	4,722,796	85	0.01
02/08/2023	EUR	4,050,000	GBP	3,480,465	3	0.00
02/08/2023	EUR	6,530,000	JPY	1,006,015,176	134	0.01
02/08/2023	EUR	19,750,000	USD	21,344,255	238	0.01
02/08/2023	GBP	33,701,000	USD	42,298,943	529	0.03
02/08/2023	MXN	478,575,000	USD	27,430,154	371	0.02
02/08/2023	NOK	54,170,000	USD	4,908,966	145	0.01
02/08/2023	PEN	6,518,289	USD	1,778,649	16	0.00
02/08/2023	SEK	40,945,000	USD	3,799,885	1	0.00
02/08/2023	USD	221,792,619	AUD	331,804,612	435	0.03
02/08/2023	USD	3,527,135	CNH	25,038,212	75	0.00
02/08/2023	USD	16,233,492	HKD	127,056,256	9	0.00
02/08/2023	USD	38,439,880	IDR	572,139,162,182	405	0.03
02/08/2023	USD	9,830,064	JPY	1,386,040,000	185	0.01
02/08/2023	USD	6,559,893	KRW	8,503,851,700	103	0.01
02/08/2023	USD	18,529,863	SGD	24,925,000	80	0.00
02/08/2023	USD	60,382,936	TWD	1,849,106,494	1,039	0.06
05/09/2023	BRL	17,633,847	USD	3,570,932	66	0.00
UNREALISED GAIN ON FORWARD CURRENCY CONTRACTS					3,975	0.23

Portfolio details (continued)

Global Multi-Asset Income Fund (continued)

Schedule of investments as at 30 June 2023 (continued)

Maturity date		Amount bought		Amount sold	Unrealised loss (000) USD	% of shareholders' equity
Forward currency contracts (continued)						
02/08/2023	AUD	28,850,000	USD	19,561,323	(315)	(0.01)
02/08/2023	CAD	11,312,000	USD	8,555,656	(6)	(0.00)
02/08/2023	COP	18,305,959,000	USD	4,373,410	(23)	(0.00)
02/08/2023	HKD	30,280,000	USD	3,869,508	(3)	(0.00)
02/08/2023	IDR	145,423,672,100	USD	9,750,000	(82)	(0.00)
02/08/2023	JPY	6,326,236,800	USD	45,814,817	(1,790)	(0.10)
02/08/2023	NZD	15,990,000	USD	9,916,896	(100)	(0.01)
02/08/2023	USD	180,043,713	CAD	240,415,974	(1,677)	(0.09)
02/08/2023	USD	32,412,906	CHF	29,257,988	(378)	(0.02)
02/08/2023	USD	28,351,717	COP	120,420,516,768	(262)	(0.02)
02/08/2023	USD	1,734,842	EGP	55,580,000	(27)	(0.00)
02/08/2023	USD	100,637,918	EUR	93,663,474	(1,710)	(0.09)
02/08/2023	USD	130,385,940	GBP	104,887,081	(2,905)	(0.17)
02/08/2023	USD	110,615,981	MXN	1,940,818,537	(2,129)	(0.13)
02/08/2023	USD	4,077,718	NOK	45,249,000	(144)	(0.01)
02/08/2023	USD	143,487,113	NZD	236,284,044	(1,587)	(0.09)
02/08/2023	USD	20,079,035	PEN	73,867,275	(254)	(0.01)
02/08/2023	USD	17,070,417	SEK	185,873,927	(185)	(0.01)
02/08/2023	USD	58,093,616	ZAR	1,122,046,554	(1,425)	(0.09)
02/08/2023	ZAR	43,240,000	USD	2,323,805	(30)	(0.00)
05/09/2023	USD	76,304,353	BRL	386,532,775	(3,404)	(0.20)
UNREALISED LOSS ON FORWARD CURRENCY CONTRACTS					(18,436)	(1.05)

Forward Currency Contracts on Hedged Share Classes – (0.15%)

Maturity date		Amount bought		Amount sold	Unrealised gain (000) USD	% of shareholders' equity
31/07/2023	CHF	397,554	USD	445,362	0	0.00
31/07/2023	USD	976	CNH	7,008	0	0.00

Portfolio details (continued)

Global Multi-Asset Income Fund (continued)

Schedule of investments as at 30 June 2023 (continued)

Maturity date		Amount bought		Amount sold	Unrealised gain (000) USD	% of shareholders' equity
Forward currency contracts on hedged share classes (continued)						
31/07/2023	USD	5,699,039	EUR	5,215,063	1	0.00
31/07/2023	USD	60,954	SGD	81,857	0	0.00
UNREALISED GAIN ON FORWARD CURRENCY CONTRACTS ON HEDGED SHARE CLASSES					1	0.00

Maturity date		Amount bought		Amount sold	Unrealised loss (000) USD	% of shareholders' equity
31/07/2023	AUD	37,099,633	USD	25,111,400	(363)	(0.02)
31/07/2023	CNH	1,173,505	USD	163,040	(1)	(0.00)
31/07/2023	EUR	239,258,931	USD	263,031,868	(1,607)	(0.09)
31/07/2023	GBP	50,564,824	USD	64,473,316	(216)	(0.01)
31/07/2023	SGD	82,084,621	USD	61,187,199	(432)	(0.03)
31/07/2023	USD	171,945	AUD	258,121	(1)	(0.00)
31/07/2023	USD	348,804	GBP	275,303	(1)	(0.00)
31/07/2023	ZAR	947,409	USD	51,057	(1)	(0.00)
UNREALISED LOSS ON FORWARD CURRENCY CONTRACTS ON HEDGED SHARE CLASSES					(2,622)	(0.15)

Swaps – (0.09%)

Net local notional amount	Pay	Receive	Currency	Maturity date	Market value (000) USD	% of shareholders' equity
Interest rate swaps						
10,000	Floating (GBP 12 Month SONIA)	Fixed 0.454%	GBP	12/08/2026	(2)	(0.00)
18,840,000	Floating (NZD Bank Bill 3 Month FRA INDEX)	Fixed 4.425%	NZD	22/05/2033	(78)	(0.00)
36,500,000	Fixed 4.425%	Floating (NZD Bank Bill 3 Month FRA INDEX)	NZD	22/05/2033	152	0.01
441,600,000	Floating (SEK 3 month STIBOR)	Fixed 2.937%	SEK	12/01/2028	(874)	(0.05)

Portfolio details (continued)

Global Multi-Asset Income Fund (continued)

Schedule of investments as at 30 June 2023 (continued)

Net local notional amount	Pay	Receive	Currency	Maturity date	Market value (000) USD	% of shareholders' equity
Swaps (continued)						
Interest Rate Swaps (continued)						
239,840,000	Floating (SEK 3 month STIBOR)	Fixed 3.243%	SEK	01/03/2033	293	0.02
22,320,000	Fixed 3.035%	Floating (USD SOFR RATE INDEX)	USD	23/03/2050	884	0.05
12,180,000	Fixed 3.179%	Floating (USD SOFR RATE INDEX)	USD	03/02/2043	434	0.02
19,170,000	Fixed 3.230%	Floating (USD SOFR RATE INDEX)	USD	23/03/2040	583	0.03
Credit Default Swaps						
45,090,000	Floating (3 Months Markit iTraxx Europe)	Fixed 5.000%	EUR	20/06/2028	1,949	0.11
55,480,000	Fixed 5.000%	Floating (3 Month Markit iTraxx Europe)	EUR	20/06/2028	(2,397)	(0.13)
11,392,000	Floating (3 Months Markit CDX)	Fixed 5.000%	USD	20/06/2028	318	0.01
105,560,000	Fixed 5.000%	Floating (3 Month Markit CDX)	USD	20/06/2028	(2,949)	(0.16)
TOTAL SWAPS					(1,687)	(0.09)
MARKET VALUE OF INVESTMENTS (cost (000) USD 1,833,169)					1,654,151	94.01
OTHER ASSETS AND LIABILITIES					105,468	5.99
SHAREHOLDERS' EQUITY					1,759,619	100.00

^{a)} 144A: This security is issued to qualified institutional investors, pursuant to private placements, and is transferable as stated in rule 144A of the US Securities Act of 1933.

^{b)} Variable and floating coupon rates are those quoted as of 30 June 2023

The Broker for the Futures was Goldman Sachs & Co.

The counterparties for Forward Currency Contracts were Barclays Bank Plc., BNP Paribas SA, Citibank, Goldman Sachs International, HSBC Bank Plc., J.P. Morgan Securities Plc., Merrill Lynch International, Standard Chartered Bank and State Street Trust Canada.

The counterparties for Options were Bank of America, J.P. Morgan Securities Plc. and Goldman Sachs International.

The counterparty for Credit Default Swaps was Citigroup Global Markets.

The underlying exposure obtained through Credit Default Swaps as at 30 June 2023 was USD 226,673,870.

The counterparty for Interest Rate Swaps was Citigroup Global Markets.

The underlying exposure obtained through Interest Rate Swaps as at 30 June 2023 was USD 150,675,467.

Portfolio details

Global Multi-Asset Sustainable Growth Fund

Schedule of investments as at 30 June 2023

Holdings	Security description	Market value (000) USD	% of shareholders' equity
Transferable securities admitted to an official exchange listing			
Common Stocks – 50.58%			
British pound sterling			
25,805	Admiral Group PLC	682	0.83
45,019	Antofagasta PLC	836	1.02
7,778	Croda International PLC	556	0.68
118,726	Rentokil Initial PLC	929	1.13
		3,003	3.66
Canadian dollar			
4,379	Intact Financial Corp.	677	0.82
Chinese yuan renminbi			
40,005	Contemporary Amperex Technology Co. Ltd. Class A	1,259	1.53
321,273	East Money Information Co. Ltd. Class A	628	0.76
28,320	Foshan Haitian Flavouring & Food Co. Ltd. Class A	183	0.22
124,405	Midea Group Co. Ltd. Class A	1,008	1.23
328,148	Wuxi Lead Intelligent Equipment Co. Ltd. Class A	1,633	1.99
218,475	Zhejiang Sanhua Intelligent Controls Co. Ltd. Class A	910	1.11
		5,621	6.84
Danish krone			
13,092	Novozymes AS Class B	610	0.74
9,490	Orsted AS a)	902	1.10
		1,512	1.84
Euro			
139,701	Iberdrola SA	1,825	2.22
16,884	Infineon Technologies AG	696	0.85
3,964	Schneider Electric SE	721	0.88
26,641	Universal Music Group NV	592	0.72

Portfolio details (continued)

Global Multi-Asset Sustainable Growth Fund (continued)

Schedule of investments as at 30 June 2023 (continued)

Holdings	Security description	Market value (000) USD	% of shareholders' equity
Transferable securities admitted to an official exchange listing			
Common stocks (continued)			
Euro (continued)			
50,196	Vonovia SE	985	1.20
		4,819	5.87
Hong Kong dollar			
61,800	AIA Group Ltd.	627	0.76
278,500	China East Education Holdings Ltd. ^{a)}	107	0.13
1,188,000	China Yuhua Education Corp. Ltd. ^{a)}	135	0.16
15,300	Hong Kong Exchanges & Clearing Ltd.	580	0.71
22,700	Tencent Holdings Ltd.	966	1.18
716,000	Xinyi Solar Holdings Ltd.	832	1.01
		3,247	3.95
Indian rupee			
42,755	HDFC Bank Ltd.	888	1.08
Indonesian rupiah			
2,536,708	Bank Rakyat Indonesia Persero Tbk PT	928	1.13
Japanese yen			
4,900	Sony Group Corp.	443	0.54
South Korean won			
13,242	Samsung Electronics Co. Ltd.	731	0.89
Swedish krona			
48,841	SSAB AB Class A	348	0.42
Swiss franc			
662	Partners Group Holding AG	624	0.76
2,101	Roche Holding AG	641	0.78
4,932	TE Connectivity Ltd.	691	0.84
		1,956	2.38

Portfolio details (continued)

Global Multi-Asset Sustainable Growth Fund (continued)

Schedule of investments as at 30 June 2023 (continued)

Holdings	Security description	Market value (000) USD	% of shareholders' equity
Transferable securities admitted to an official exchange listing			
Common stocks (continued)			
Taiwan dollar			
66,000	Silergy Corp.	821	1.00
61,000	Taiwan Semiconductor Manufacturing Co. Ltd.	1,131	1.38
		1,952	2.38
US dollar			
1,314	Accenture PLC Class A	405	0.49
115,700	Alibaba Group Holding Ltd.	1,206	1.47
6,669	Alphabet, Inc. Class C	806	0.98
2,279	ANSYS, Inc.	753	0.92
6,891	Aptiv PLC	703	0.86
4,367	Autodesk, Inc.	893	1.09
2,402	Danaher Corp.	577	0.70
1,849	Elevance Health, Inc.	821	1.00
7,993	Intercontinental Exchange, Inc.	904	1.10
985	Intuit, Inc.	451	0.55
2,080	KLA Corp.	1,009	1.23
2,467	Microsoft Corp.	840	1.02
22,996	NextEra Energy, Inc.	1,706	2.08
1,480	Rockwell Automation, Inc.	488	0.60
1,765	S&P Global, Inc.	707	0.86
1,076	Thermo Fisher Scientific, Inc.	561	0.68
3,495	Trane Technologies PLC	668	0.81
878	UnitedHealth Group, Inc.	422	0.51
4,268	Waste Management, Inc.	740	0.90
		14,660	17.85

Portfolio details (continued)

Global Multi-Asset Sustainable Growth Fund (continued)

Schedule of investments as at 30 June 2023 (continued)

Holdings	Security description	Coupon rate	Maturity date	Market value (000) USD	% of shareholders' equity
Transferable securities admitted to an official exchange listing					
Common stocks (continued)					
Yuan renminbi					
119,500	Ping An Insurance Group Co. of China Ltd. Class H			762	0.93
TOTAL COMMON STOCKS				41,547	50.58
(cost (000) USD 42,910)					
Government Bonds – 24.59%					
Australian dollar					
1,190,000	National Housing Finance & Investment Corp.	1.410%	29/06/32	618	0.75
1,551,000	New South Wales Treasury Corp.	1.250%	20/11/30	828	1.01
1,307,000	New South Wales Treasury Corp.	3.000%	15/11/28	818	1.00
1,307,000	Queensland Treasury Corp. ^{a)}	4.500%	09/03/33	868	1.06
1,167,000	Queensland Treasury Corp. ^{a)}	1.250%	10/03/31	619	0.75
671,000	Queensland Treasury Corp.	2.500%	06/03/29	408	0.50
				4,159	5.07
British pound sterling					
1,200,000	U.K. Gilts	4.250%	07/06/32	1,518	1.85
New Zealand dollar					
5,990,000	Housing New Zealand Ltd.	1.534%	10/09/35	2,483	3.02
3,640,000	Housing New Zealand Ltd.	3.420%	18/10/28	2,075	2.52
5,170,000	New Zealand Government Bonds	1.750%	15/05/41	2,010	2.45
4,197,000	New Zealand Government Bonds	1.500%	15/05/31	2,059	2.51
				8,627	10.50
Swedish krona					
5,585,000	Sweden Government Bonds	2.250%	01/06/32	506	0.62

Portfolio details (continued)

Global Multi-Asset Sustainable Growth Fund (continued)

Schedule of investments as at 30 June 2023 (continued)

Holdings	Security description	Coupon rate	Maturity date	Market value (000) USD	% of shareholders' equity
Transferable securities admitted to an official exchange listing					
Government bonds (continued)					
US dollar					
790,000	Chile Government International Bonds	2.550%	27/07/33	647	0.79
750,000	Chile Government International Bonds	2.550%	27/01/32	643	0.78
940,000	Colombia Government International Bonds	5.000%	15/06/45	655	0.80
830,000	Colombia Government International Bonds	3.000%	30/01/30	648	0.79
296,000	Peruvian Government International Bonds	3.000%	15/01/34	246	0.30
970,000	Peruvian Government International Bonds	2.783%	23/01/31	833	1.01
1,663,700	U.S. Treasury Bonds	4.000%	15/11/52	1,710	2.08
				5,382	6.55
TOTAL GOVERNMENT BONDS				20,192	24.59
(cost (000) USD 24,322)					
Supranationals – 4.79%					
Australian dollar					
1,259,000	Asian Infrastructure Investment Bank	4.000%	17/05/28	802	0.98
Mexican peso					
14,180,000	International Bank for Reconstruction & Development	4.250%	22/01/26	726	0.88
US dollar					
199,000	Inter-American Development Bank	4.375%	24/01/44	200	0.24
671,000	Inter-American Development Bank	3.200%	07/08/42	572	0.70
1,703,000	Inter-American Development Bank	3.500%	12/04/33	1,636	1.99
				2,408	2.93
TOTAL SUPRANATIONALS				3,936	4.79
(cost (000) USD 4,179)					

Portfolio details (continued)

Global Multi-Asset Sustainable Growth Fund (continued)

Schedule of investments as at 30 June 2023 (continued)

Holdings	Security description	Coupon rate	Maturity date	Market value (000) USD	% of shareholders' equity
Transferable securities admitted to an official exchange listing					
Real Estate Investment Trusts – 3.81%					
British pound sterling					
628,517	Primary Health Properties PLC			764	0.93
234,746	Tritax Big Box REIT PLC			373	0.45
				1,137	1.38
US dollar					
3,127	American Tower Corp.			606	0.74
6,286	Crown Castle, Inc.			716	0.87
5,474	Prologis, Inc.			671	0.82
				1,993	2.43
TOTAL REAL ESTATE INVESTMENT TRUSTS				3,130	3.81
(cost (000) USD 3,666)					
TOTAL TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL EXCHANGE LISTING				68,805	83.77
(cost (000) USD 75,077)					
Transferable securities and / or money market instruments dealt in another regulated market					
Collective Investment Schemes – 2.11%					
British pound sterling					
328,618	BBGI Global Infrastructure SA GBP (Dist) Investment Companies			578	0.71
675,498	Hicl Infrastructure PLC GBP (Dist) Investment Companies			1,151	1.40
				1,729	2.11
TOTAL COLLECTIVE INVESTMENT SCHEMES				1,729	2.11
(cost (000) USD 2,161)					

Portfolio details (continued)

Global Multi-Asset Sustainable Growth Fund (continued)

Schedule of investments as at 30 June 2023 (continued)

Holdings	Security description	Coupon rate	Maturity date	Market value (000) USD	% of shareholders' equity
Transferable securities and / or money market instruments dealt in another regulated market					
Money Market Instruments – 7.55%					
US dollar					
988,900	U.S. Treasury Bills ZCP	0.000%	28/09/23	977	1.19
4,000,000	U.S. Treasury Bills ZCP	0.000%	17/08/23	3,974	4.84
1,257,100	U.S. Treasury Bills ZCP	0.000%	20/07/23	1,254	1.52
				6,205	7.55
TOTAL MONEY MARKET INSTRUMENTS				6,205	7.55
(cost (000) USD 6,205)					
TOTAL TRANSFERABLE SECURITIES AND / OR MONEY MARKET INSTRUMENTS DEALT IN ANOTHER REGULATED MARKET				7,934	9.66
(cost (000) USD 8,366)					
MARKET VALUE OF INVESTMENTS EXCLUDING DERIVATIVES				76,739	93.43
(cost (000) USD 83,443)					
Futures – (0.25%)					
Number of contracts	Security description			Unrealised loss (000) USD	% of shareholders' equity
Canadian dollar					
53	Government of Canada Bond 10YR 20/09/23	Long		(27)	(0.03)
Euro					
(82)	Euro Stoxx 50 Futures 15/09/23	Short		(36)	(0.04)
South Korean won					
145	Korea Treasury Bond Futures 10YR 19/09/23	Long		(14)	(0.02)
US dollar					
(26)	E-Mini S&P 500 Index 15/09/23	Short		(129)	(0.16)
UNREALISED LOSS ON FUTURES				(206)	(0.25)

Portfolio details (continued)

Global Multi-Asset Sustainable Growth Fund (continued)

Schedule of investments as at 30 June 2023 (continued)

Forward Currency Contracts – (0.69%)

Maturity date		Amount bought		Amount sold	Unrealised gain (000) USD	% of shareholders' equity
20/09/2023	CAD	560,000	USD	421,905	2	0.00
20/09/2023	CHF	3,314,991	USD	3,694,728	40	0.05
20/09/2023	EUR	190,000	USD	207,470	1	0.00
20/09/2023	USD	9,222,863	AUD	13,779,500	18	0.02
20/09/2023	USD	293,784	CHF	260,000	0	0.00
20/09/2023	USD	5,424,667	CNH	38,359,100	114	0.14
20/09/2023	USD	5,521,784	HKD	43,158,000	5	0.00
20/09/2023	USD	964,988	IDR	14,368,182,845	10	0.01
20/09/2023	USD	250,214	JPY	34,600,000	7	0.01
20/09/2023	USD	1,909,806	KRW	2,466,705,400	32	0.04
20/09/2023	USD	14,372,112	TWD	437,887,460	283	0.35
UNREALISED GAIN ON FORWARD CURRENCY CONTRACTS					512	0.62

Maturity date		Amount bought		Amount sold	Unrealised loss (000) USD	% of shareholders' equity
20/09/2023	AUD	1,030,000	USD	703,462	(15)	(0.02)
20/09/2023	GBP	290,000	USD	370,183	(2)	(0.00)
20/09/2023	HKD	920,000	USD	117,726	(0)	(0.00)
20/09/2023	JPY	1,658,858,813	USD	12,072,717	(439)	(0.53)
20/09/2023	NZD	320,000	USD	198,943	(3)	(0.00)
20/09/2023	USD	10,231,189	CAD	13,651,809	(96)	(0.12)
20/09/2023	USD	1,415,038	DKK	9,779,000	(25)	(0.03)
20/09/2023	USD	5,077,445	EUR	4,712,866	(85)	(0.10)
20/09/2023	USD	11,386,198	GBP	9,116,923	(200)	(0.24)
20/09/2023	USD	853,122	INR	70,701,640	(6)	(0.01)
20/09/2023	USD	539,887	MXN	9,570,000	(11)	(0.01)
20/09/2023	USD	11,622,214	NZD	19,197,419	(162)	(0.20)
20/09/2023	USD	5,462,670	SEK	59,102,155	(37)	(0.05)
UNREALISED LOSS ON FORWARD CURRENCY CONTRACTS					(1,081)	(1.31)

Portfolio details (continued)

Global Multi-Asset Sustainable Growth Fund (continued)

Schedule of investments as at 30 June 2023 (continued)

Swaps – (0.04%)

Net local notional amount	Pay	Receive	Currency	Maturity date	Market value (000) USD	% of shareholders' equity
Interest rate swaps						
2,310,000	Floating (AUD 6 month BBSW)	Fixed 4.186%	AUD	13/03/2033	(23)	(0.03)
12,810,000	Floating (AUD 6 month BBSW)	Fixed 4.321%	AUD	16/02/2033	(41)	(0.05)
2,220,000	Fixed 3.935%	Floating (AUD 6 month BBSW)	AUD	22/03/2033	51	0.06
12,000,000	Floating (SEK 3 month STIBOR)	Fixed 2.895%	SEK	09/01/2033	(18)	(0.02)
TOTAL SWAPS					(31)	(0.04)
MARKET VALUE OF INVESTMENTS (cost (000) USD 83,443)					75,933	92.45
OTHER ASSETS AND LIABILITIES					6,205	7.55
SHAREHOLDERS' EQUITY					82,138	100.00

^{a)} 144A: This security is issued to qualified institutional investors, pursuant to private placements, and is transferable as stated in rule 144A of the US Securities Act of 1933.

The Broker for the Futures was Goldman Sachs International.

The counterparties for Forward Currency Contracts were Barclays Bank Plc., BNP Paribas SA, Citibank, Goldman Sachs International, HSBC Bank Plc., J.P. Morgan Securities Plc., Merrill Lynch International and Standard Chartered Bank.

The counterparty for Interest Rate Swaps was Citigroup Global Markets.

The underlying exposure obtained through Interest Rate Swaps as at 30 June 2023 was USD 12,653,348.

Portfolio details

Global Multi-Asset Sustainable Growth Fund (Euro)

Schedule of investments as at 30 June 2023

Holdings	Security description	Market value (000) EUR	% of shareholders' equity
Transferable securities admitted to an official exchange listing			
Common Stocks – 48.88%			
British pound sterling			
75,447	Admiral Group PLC	1,828	0.81
134,373	Antofagasta PLC	2,288	1.02
22,443	Croda International PLC	1,470	0.66
354,956	Rentokil Initial PLC	2,544	1.13
		8,130	3.62
Canadian dollar			
12,639	Intact Financial Corp.	1,790	0.80
Chinese yuan renminbi			
115,468	Contemporary Amperex Technology Co. Ltd. Class A	3,330	1.48
953,497	East Money Information Co. Ltd. Class A	1,708	0.76
73,393	Foshan Haitian Flavouring & Food Co. Ltd. Class A	434	0.19
374,461	Midea Group Co. Ltd. Class A	2,782	1.24
947,232	Wuxi Lead Intelligent Equipment Co. Ltd. Class A	4,320	1.93
606,892	Zhejiang Sanhua Intelligent Controls Co. Ltd. Class A	2,315	1.03
		14,889	6.63
Danish krone			
36,367	Novozymes AS Class B	1,552	0.69
26,362	Orsted AS ^{a)}	2,297	1.03
		3,849	1.72
Euro			
396,022	Iberdrola SA	4,740	2.11
47,217	Infineon Technologies AG	1,785	0.80
11,703	Schneider Electric SE	1,950	0.87
74,004	Universal Music Group NV	1,506	0.67

Portfolio details (continued)

Global Multi-Asset Sustainable Growth Fund (Euro) (continued)

Schedule of investments as at 30 June 2023 (continued)

Holdings	Security description	Market value (000) EUR	% of shareholders' equity
Transferable securities admitted to an official exchange listing			
Common stocks (continued)			
Euro (continued)			
142,295	Vonovia SE	2,560	1.14
		12,541	5.59
Hong Kong dollar			
170,600	AIA Group Ltd.	1,587	0.71
783,000	China East Education Holdings Ltd. ^{a)}	277	0.12
3,526,000	China Yuhua Education Corp. Ltd. ^{a)}	367	0.16
42,500	Hong Kong Exchanges & Clearing Ltd.	1,476	0.66
65,600	Tencent Holdings Ltd.	2,558	1.14
1,988,000	Xinyi Solar Holdings Ltd.	2,117	0.94
		8,382	3.73
Indian rupee			
120,486	HDFC Bank Ltd.	2,292	1.02
Indonesian rupiah			
7,505,601	Bank Rakyat Indonesia Persero Tbk PT	2,517	1.12
Japanese yen			
14,200	Sony Group Corp.	1,175	0.52
South Korean won			
38,996	Samsung Electronics Co. Ltd.	1,972	0.88
Swedish krona			
140,149	SSAB AB Class A	915	0.41
Swiss franc			
1,980	Partners Group Holding AG	1,709	0.76
5,902	Roche Holding AG	1,650	0.73
14,107	TE Connectivity Ltd.	1,811	0.81
		5,170	2.30

Portfolio details (continued)

Global Multi-Asset Sustainable Growth Fund (Euro) (continued)

Schedule of investments as at 30 June 2023 (continued)

Holdings	Security description	Market value (000) EUR	% of shareholders' equity
Transferable securities admitted to an official exchange listing			
Common stocks (continued)			
Taiwan dollar			
186,000	Silergy Corp.	2,121	0.95
176,000	Taiwan Semiconductor Manufacturing Co. Ltd.	2,991	1.33
		5,112	2.28
US dollar			
3,927	Accenture PLC Class A	1,110	0.49
335,100	Alibaba Group Holding Ltd.	3,200	1.43
19,068	Alphabet, Inc. Class C	2,113	0.94
6,755	ANSYS, Inc.	2,044	0.91
19,904	Aptiv PLC	1,862	0.83
12,156	Autodesk, Inc.	2,279	1.02
7,332	Danaher Corp.	1,613	0.72
5,528	Elevance Health, Inc.	2,250	1.00
22,746	Intercontinental Exchange, Inc.	2,357	1.05
2,911	Intuit, Inc.	1,222	0.54
6,025	KLA Corp.	2,677	1.19
7,375	Microsoft Corp.	2,300	1.03
65,531	NextEra Energy, Inc.	4,454	1.98
4,110	Rockwell Automation, Inc.	1,241	0.55
5,117	S&P Global, Inc.	1,880	0.84
3,430	Thermo Fisher Scientific, Inc.	1,639	0.73
10,660	Trane Technologies PLC	1,867	0.83
2,438	UnitedHealth Group, Inc.	1,074	0.48
11,857	Waste Management, Inc.	1,884	0.84
		39,066	17.40

Portfolio details (continued)

Global Multi-Asset Sustainable Growth Fund (Euro) (continued)

Schedule of investments as at 30 June 2023 (continued)

Holdings	Security description	Coupon rate	Maturity date	Market value (000) EUR	% of shareholders' equity
Transferable securities admitted to an official exchange listing					
Common stocks (continued)					
Yuan renminbi					
330,000	Ping An Insurance Group Co. of China Ltd. Class H			1,929	0.86
TOTAL COMMON STOCKS (cost (000) EUR 112,656)				109,729	48.88
Government Bonds – 23.74%					
Australian dollar					
3,340,000	National Housing Finance & Investment Corp.	1.410%	29/06/32	1,590	0.71
4,307,000	New South Wales Treasury Corp.	1.250%	20/11/30	2,107	0.94
3,634,000	New South Wales Treasury Corp.	3.000%	15/11/28	2,083	0.93
3,801,000	Queensland Treasury Corp. ^{a)}	4.500%	09/03/33	2,315	1.03
3,240,000	Queensland Treasury Corp. ^{a)}	1.250%	10/03/31	1,574	0.70
1,925,000	Queensland Treasury Corp.	2.500%	06/03/29	1,073	0.48
				10,742	4.79
British pound sterling					
3,447,443	U.K. Gilts	4.250%	07/06/32	3,995	1.78
New Zealand dollar					
17,520,000	Housing New Zealand Ltd.	1.534%	10/09/35	6,656	2.96
10,650,000	Housing New Zealand Ltd.	3.420%	18/10/28	5,562	2.48
16,282,000	New Zealand Government Bonds	1.750%	15/05/41	5,802	2.58
11,659,000	New Zealand Government Bonds	1.500%	15/05/31	5,242	2.34
				23,262	10.36
Swedish krona					
16,065,000	Sweden Government Bonds	2.250%	01/06/32	1,333	0.59
US dollar					
2,150,000	Chile Government International Bonds	2.550%	27/07/33	1,614	0.72
2,030,000	Chile Government International Bonds	2.550%	27/01/32	1,594	0.71

Portfolio details (continued)

Global Multi-Asset Sustainable Growth Fund (Euro) (continued)

Schedule of investments as at 30 June 2023 (continued)

Holdings	Security description	Coupon rate	Maturity date	Market value (000) EUR	% of shareholders' equity
Transferable securities admitted to an official exchange listing					
Government bonds (continued)					
US dollar (continued)					
2,720,000	Colombia Government International Bonds	5.000%	15/06/45	1,736	0.77
2,370,000	Colombia Government International Bonds	3.000%	30/01/30	1,696	0.76
991,000	Peruvian Government International Bonds	3.000%	15/01/34	755	0.34
2,764,000	Peruvian Government International Bonds	2.783%	23/01/31	2,175	0.97
4,651,800	U.S. Treasury Bonds	4.000%	15/11/52	4,383	1.95
				13,953	6.22
TOTAL GOVERNMENT BONDS				53,285	23.74
(cost (000) EUR 62,242)					
Supranationals – 4.92%					
Australian dollar					
3,617,000	Asian Infrastructure Investment Bank	4.000%	17/05/28	2,111	0.94
Mexican peso					
41,740,000	International Bank for Reconstruction & Development	4.250%	22/01/26	1,960	0.87
US dollar					
650,000	Inter-American Development Bank	4.375%	24/01/44	599	0.27
2,450,000	Inter-American Development Bank	3.200%	07/08/42	1,914	0.85
5,070,000	Inter-American Development Bank	3.500%	12/04/33	4,462	1.99
				6,975	3.11
TOTAL SUPRANATIONALS				11,046	4.92
(cost (000) EUR 11,358)					

Portfolio details (continued)

Global Multi-Asset Sustainable Growth Fund (Euro) (continued)

Schedule of investments as at 30 June 2023 (continued)

Holdings	Security description	Coupon rate	Maturity date	Market value (000) EUR	% of shareholders' equity
Transferable securities admitted to an official exchange listing					
Real Estate Investment Trusts – 3.59%					
British pound sterling					
1,753,116	Primary Health Properties PLC			1,952	0.87
652,092	Tritax Big Box REIT PLC			949	0.42
				2,901	1.29
US dollar					
8,566	American Tower Corp.			1,522	0.68
18,146	Crown Castle, Inc.			1,894	0.84
15,516	Prologis, Inc.			1,743	0.78
				5,159	2.30
TOTAL REAL ESTATE INVESTMENT TRUSTS				8,060	3.59
(cost (000) EUR 9,412)					
TOTAL TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL EXCHANGE LISTING				182,120	81.13
(cost (000) EUR 195,668)					
Transferable securities and / or money market instruments dealt in another regulated market					
Collective Investment Schemes – 2.01%					
British pound sterling					
912,527	BBGI Global Infrastructure SA GBP (Dist) Investment Companies			1,472	0.66
1,947,265	Hicl Infrastructure PLC GBP (Dist) Investment Companies			3,039	1.35
				4,511	2.01
TOTAL COLLECTIVE INVESTMENT SCHEMES				4,511	2.01
(cost (000) EUR 5,315)					

Portfolio details (continued)

Global Multi-Asset Sustainable Growth Fund (Euro) (continued)

Schedule of investments as at 30 June 2023 (continued)

Holdings	Security description	Coupon rate	Maturity date	Market value (000) EUR	% of shareholders' equity
Transferable securities and / or money market instruments dealt in another regulated market					
Money Market Instruments – 9.07%					
Euro					
5,653,341	German Treasury Bills ZCP	0.000%	20/09/23	5,613	2.50
8,000,000	German Treasury Bills ZCP	0.000%	23/08/23	7,965	3.55
6,793,799	German Treasury Bills ZCP	0.000%	19/07/23	6,785	3.02
				20,363	9.07
TOTAL MONEY MARKET INSTRUMENTS				20,363	9.07
(cost (000) EUR 20,363)					
TOTAL TRANSFERABLE SECURITIES AND / OR MONEY MARKET INSTRUMENTS DEALT IN ANOTHER REGULATED MARKET				24,874	11.08
(cost (000) EUR 25,678)					
MARKET VALUE OF INVESTMENTS EXCLUDING DERIVATIVES				206,994	92.21
(cost (000) EUR 221,346)					

Futures – (0.22%)

Number of contracts	Security description		Unrealised loss (000) EUR	% of shareholders' equity
Canadian dollar				
160	Government of Canada Bond 10YR 20/09/23	Long	(63)	(0.03)
Euro				
(225)	Euro Stoxx 50 Futures 15/09/23	Short	(90)	(0.04)
South Korean won				
415	Korea Treasury Bond Futures 10YR 19/09/23	Long	(4)	(0.00)
US dollar				
(73)	E-Mini S&P 500 Index 15/09/23	Short	(333)	(0.15)
UNREALISED LOSS ON FUTURES			(490)	(0.22)

Portfolio details (continued)

Global Multi-Asset Sustainable Growth Fund (Euro) (continued)

Schedule of investments as at 30 June 2023 (continued)

Forward Currency Contracts – 0.80%

Maturity date		Amount bought		Amount sold	Unrealised gain (000) EUR	% of shareholders' equity
20/09/2023	EUR	24,323,570	AUD	39,136,000	458	0.20
20/09/2023	EUR	27,146,924	CAD	39,006,453	211	0.09
20/09/2023	EUR	14,224,120	CNH	108,330,000	531	0.24
20/09/2023	EUR	14,322,414	HKD	120,696,000	238	0.11
20/09/2023	EUR	31,631,904	NZD	56,263,003	105	0.05
20/09/2023	EUR	15,046,038	SEK	175,288,260	156	0.07
20/09/2023	EUR	66,421,336	USD	71,638,941	1,023	0.45
20/09/2023	GBP	700,000	EUR	810,491	1	0.00
20/09/2023	USD	3,640,000	EUR	3,307,623	16	0.01
20/09/2023	USD	2,880,223	IDR	42,885,079,500	29	0.01
20/09/2023	USD	5,797,676	KRW	7,488,278,000	87	0.04
20/09/2023	USD	42,047,073	TWD	1,281,048,985	756	0.34
UNREALISED GAIN ON FORWARD CURRENCY CONTRACTS					3,611	1.61

Maturity date		Amount bought		Amount sold	Unrealised loss (000) EUR	% of shareholders' equity
20/09/2023	AUD	2,360,000	EUR	1,471,512	(32)	(0.01)
20/09/2023	CHF	9,489,769	EUR	9,821,846	(62)	(0.03)
20/09/2023	EUR	460,143	CHF	450,000	(3)	(0.00)
20/09/2023	EUR	3,646,944	DKK	27,139,700	(1)	(0.00)
20/09/2023	EUR	30,619,099	GBP	26,399,353	(5)	(0.00)
20/09/2023	EUR	1,444,443	MXN	27,570,000	(4)	(0.00)
20/09/2023	JPY	4,766,999,577	EUR	32,217,731	(1,697)	(0.76)
20/09/2023	USD	2,402,859	INR	199,134,570	(16)	(0.01)
UNREALISED LOSS ON FORWARD CURRENCY CONTRACTS					(1,820)	(0.81)

Portfolio details (continued)

Global Multi-Asset Sustainable Growth Fund (Euro) (continued)

Schedule of investments as at 30 June 2023 (continued)

Forward Currency Contracts on Hedged Share Classes – (0.03%)

Maturity date		Amount bought		Amount sold	Unrealised loss (000) EUR	% of shareholders' equity
31/07/2023	AUD	11,200,239	EUR	6,896,621	(59)	(0.03)
UNREALISED LOSS ON FORWARD CURRENCY CONTRACTS ON HEDGED SHARE CLASSES					(59)	(0.03)

Swaps – (0.06%)

Net local notional amount	Pay	Receive	Currency	Maturity date	Market value (000) EUR	% of shareholders' equity
Interest rate swaps						
6,720,000	Floating (AUD 6 month BBSW)	Fixed 4.186%	AUD	13/03/2033	(62)	(0.03)
37,470,000	Floating (AUD 6 month BBSW)	Fixed 4.321%	AUD	16/02/2033	(111)	(0.05)
4,150,000	Fixed 3.935%	Floating (AUD 6 month BBSW)	AUD	22/03/2033	88	0.04
34,000,000	Floating (SEK 3 month STIBOR)	Fixed 2.895%	SEK	09/01/2033	(46)	(0.02)
TOTAL SWAPS					(131)	(0.06)
MARKET VALUE OF INVESTMENTS (cost (000) EUR 221,346)					208,105	92.70
OTHER ASSETS AND LIABILITIES					16,385	7.30
SHAREHOLDERS' EQUITY					224,490	100.00

^{a)} 144A: This security is issued to qualified institutional investors, pursuant to private placements, and is transferable as stated in rule 144A of the US Securities Act of 1933.

The Broker for the Futures was Goldman Sachs & Co.

The counterparties for Forward Currency Contracts were Barclays Bank Plc., BNP Paribas SA, Citibank, Goldman Sachs International, HSBC Bank Plc., J.P. Morgan Securities Plc., Merrill Lynch International, Standard Chartered Bank and State Street Trust Canada.

The counterparty for Interest Rate Swaps was Citigroup Global Markets.

The underlying exposure obtained through Interest Rate Swaps as at 30 June 2023 was USD 32,378,818.

Portfolio details

Global Strategic Managed Fund

Schedule of investments as at 30 June 2023

Holdings	Security description	Market value (000) USD	% of shareholders' equity
Transferable securities admitted to an official exchange listing			
Common Stocks – 57.81%			
British pound sterling			
255,497	Admiral Group PLC	6,757	0.64
378,851	Antofagasta PLC	7,038	0.66
55,378	Croda International PLC	3,958	0.37
127,361	Diageo PLC	5,469	0.51
40,874	Procter & Gamble Co.	6,200	0.58
1,003,503	Rentokil Initial PLC	7,849	0.74
170,623	Rio Tinto PLC	10,833	1.02
		48,104	4.52
Canadian dollar			
32,740	Intact Financial Corp.	5,061	0.47
Chinese yuan renminbi			
2,142,071	Chongqing Fuling Zhacai Group Co. Ltd. Class A	5,398	0.51
197,320	Contemporary Amperex Technology Co. Ltd. Class A	6,211	0.58
2,380,999	East Money Information Co. Ltd. Class A	4,653	0.44
196,332	Foshan Haitian Flavouring & Food Co. Ltd. Class A	1,266	0.12
964,000	Inner Mongolia Yili Industrial Group Co. Ltd. Class A	3,757	0.35
712,342	Midea Group Co. Ltd. Class A	5,774	0.54
1,510,227	Wuxi Lead Intelligent Equipment Co. Ltd. Class A	7,517	0.71
756,157	Zhejiang Sanhua Intelligent Controls Co. Ltd. Class A	3,147	0.30
311,502	Zhejiang Supor Co. Ltd. Class A	2,144	0.20
		39,867	3.75
Danish krone			
93,165	Novozymes AS Class B	4,339	0.41
35,000	Orsted AS ^{a)}	3,328	0.31
		7,667	0.72

Portfolio details (continued)

Global Strategic Managed Fund (continued)

Schedule of investments as at 30 June 2023 (continued)

Holdings	Security description	Market value (000) USD	% of shareholders' equity
Transferable securities admitted to an official exchange listing			
Common stocks (continued)			
Euro			
105,183	Amadeus IT Group SA	8,002	0.75
338,222	ArcelorMittal SA	9,250	0.87
8,110	ASML Holding NV	5,896	0.55
30,154	Hannover Rueck SE	6,405	0.60
939,430	Iberdrola SA	12,270	1.15
167,050	Infineon Technologies AG	6,890	0.65
56,058	Schneider Electric SE	10,193	0.96
36,448	Teleperformance	6,115	0.58
306,448	Universal Music Group NV	6,807	0.64
158,019	Valmet Oyj	4,402	0.41
313,028	Vonovia SE	6,144	0.58
		82,374	7.74
Hong Kong dollar			
420,400	AIA Group Ltd.	4,267	0.40
2,933,500	China East Education Holdings Ltd. ^{a)}	1,131	0.10
5,376,000	China Yuhua Education Corp. Ltd. ^{a)}	611	0.06
118,000	Hong Kong Exchanges & Clearing Ltd.	4,474	0.42
177,000	Tencent Holdings Ltd.	7,530	0.71
5,486,000	Xinyi Solar Holdings Ltd.	6,375	0.60
		24,388	2.29
Indonesian rupiah			
22,028,160	Bank Rakyat Indonesia Persero Tbk PT	8,063	0.76
South Korean won			
67,576	Samsung Electronics Co. Ltd.	3,728	0.35
Swedish krona			
174,238	Boliden AB	5,056	0.48

Portfolio details (continued)

Global Strategic Managed Fund (continued)

Schedule of investments as at 30 June 2023 (continued)

Holdings	Security description	Market value (000) USD	% of shareholders' equity
Transferable securities admitted to an official exchange listing			
Common stocks (continued)			
Swedish krona (continued)			
707,035	SSAB AB Class A	5,036	0.47
		10,092	0.95
Swiss franc			
73,149	Nestle SA	8,794	0.83
8,492	Partners Group Holding AG	8,000	0.75
24,561	Roche Holding AG	7,491	0.70
40,236	TE Connectivity Ltd.	5,638	0.53
		29,923	2.81
Taiwan dollar			
393,000	Silergy Corp.	4,890	0.46
683,000	Taiwan Semiconductor Manufacturing Co. Ltd.	12,666	1.19
		17,556	1.65
US dollar			
26,735	Accenture PLC Class A	8,243	0.77
62,521	Agnico Eagle Mines Ltd.	3,124	0.29
380,480	Alibaba Group Holding Ltd.	3,965	0.37
186,065	Alphabet, Inc. Class A	22,274	2.09
68,688	Amazon.com, Inc.	8,949	0.84
212,363	Anglo American PLC	6,037	0.57
18,948	ANSYS, Inc.	6,257	0.59
129,136	Apple, Inc.	25,025	2.35
35,049	Applied Materials, Inc.	5,065	0.48
65,602	Aptiv PLC	6,695	0.63
58,255	Autodesk, Inc.	11,917	1.12
170,125	Bank of America Corp.	4,882	0.46
23,768	Becton Dickinson & Co.	6,270	0.59

Portfolio details (continued)

Global Strategic Managed Fund (continued)

Schedule of investments as at 30 June 2023 (continued)

Holdings	Security description	Market value (000) USD	% of shareholders' equity
Transferable securities admitted to an official exchange listing			
Common stocks (continued)			
US dollar (continued)			
5,938,000	Bosideng International Holdings Ltd.	2,511	0.24
30,919	Danaher Corp.	7,424	0.70
26,817	Elevance Health, Inc.	11,909	1.12
25,659	Estee Lauder Cos., Inc. Class A	5,039	0.47
86,791	HDFC Bank Ltd. ADR	6,047	0.57
91,817	Intercontinental Exchange, Inc.	10,383	0.98
13,778	Intuit, Inc.	6,311	0.59
187,050	JD.com, Inc. Class A	3,180	0.30
73,151	Johnson & Johnson	12,100	1.14
60,212	JPMorgan Chase & Co.	8,754	0.82
14,002	KLA Corp.	6,790	0.64
15,916	Mastercard, Inc. Class A	6,254	0.59
24,416	Meta Platforms, Inc. Class A	7,005	0.66
90,486	Microsoft Corp.	30,798	2.89
284,360	NetEase, Inc.	5,527	0.52
135,038	NextEra Energy, Inc.	10,016	0.94
15,697	Rockwell Automation, Inc.	5,173	0.49
24,710	S&P Global, Inc.	9,906	0.93
78,034	Sony Group Corp. ADR	7,027	0.66
31,299	Stryker Corp.	9,542	0.90
22,947	Thermo Fisher Scientific, Inc.	11,965	1.12
35,197	Trane Technologies PLC	6,728	0.63
18,728	UnitedHealth Group, Inc.	8,998	0.84
22,169	Visa, Inc. Class A	5,261	0.49
31,171	Waste Management, Inc.	5,406	0.51
		328,757	30.89

Portfolio details (continued)

Global Strategic Managed Fund (continued)

Schedule of investments as at 30 June 2023 (continued)

Holdings	Security description	Coupon rate	Maturity Date	Market value (000) USD	% of shareholders' equity
Transferable securities admitted to an official exchange listing					
Common stocks (continued)					
Yuan renminbi					
641,600	Haier Smart Home Co. Ltd. Class H			2,023	0.19
474,400	Hangzhou Tigermed Consulting Co. Ltd. Class H ^{a)}			2,709	0.26
773,500	Ping An Insurance Group Co. of China Ltd. Class H			4,933	0.46
				9,665	0.91
TOTAL COMMON STOCKS				615,245	57.81
(cost (000) USD 578,990)					
Government Bonds – 32.72%					
Australian dollar					
138,236,000	Australia Government Bonds	2.750%	21/05/41	74,753	7.02
British pound sterling					
13,277,771	U.K. Gilts	4.250%	07/06/32	16,792	1.58
Canadian dollar					
60,660,000	Canada Government Bonds	1.750%	01/12/53	33,734	3.17
Euro					
12,650,721	Bundesrepublik Deutschland Bundesanleihe ZCP	0.000%	15/02/32	11,301	1.06
New Zealand dollar					
9,853,000	New Zealand Government Bonds	2.750%	15/05/51	4,184	0.39
165,490,000	New Zealand Government Bonds	1.750%	15/05/41	64,353	6.05
				68,537	6.44
South Korean won					
66,300,000,000	Korea Treasury Bonds	4.250%	10/12/32	52,643	4.95
Swedish krona					
166,950,000	Sweden Government Bonds	1.750%	11/11/33	14,412	1.35
74,695,000	Sweden Government Bonds	2.250%	01/06/32	6,762	0.64
				21,174	1.99

Portfolio details (continued)

Global Strategic Managed Fund (continued)

Schedule of investments as at 30 June 2023 (continued)

Holdings	Security description	Coupon rate	Maturity Date	Market value (000) USD	% of shareholders' equity
Transferable securities admitted to an official exchange listing					
Government bonds (continued)					
US dollar					
7,790,000	Brazil Government International Bonds	4.625%	13/01/28	7,575	0.71
9,690,000	Chile Government International Bonds	2.550%	27/07/33	7,939	0.74
8,700,000	Colombia Government International Bonds	7.375%	18/09/37	8,314	0.78
9,500,000	Mexico Government International Bonds	3.500%	12/02/34	7,978	0.75
4,941,000	Peruvian Government International Bonds	3.000%	15/01/34	4,110	0.39
4,550,000	Peruvian Government International Bonds	2.783%	23/01/31	3,907	0.37
28,670,000	U.S. Treasury Bonds	4.000%	15/11/52	29,474	2.77
				69,297	6.51
TOTAL GOVERNMENT BONDS				348,231	32.72
(cost (000) USD 362,337)					
Real Estate Investment Trusts – 1.79%					
British pound sterling					
2,923,471	Tritax Big Box REIT PLC			4,644	0.43
US dollar					
22,176	American Tower Corp.			4,299	0.40
49,199	Crown Castle, Inc.			5,604	0.53
37,123	Prologis, Inc.			4,551	0.43
				14,454	1.36
TOTAL REAL ESTATE INVESTMENT TRUSTS				19,098	1.79
(cost (000) USD 22,270)					
TOTAL TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL EXCHANGE LISTING				982,574	92.32
(cost (000) USD 963,597)					
Collective Investment Schemes – 3.90%					
US dollar					
1,000,000	Ninety One Global Strategy Fund - Emerging Markets Sustainable Equity Fund Class S			23,910	2.25

Portfolio details (continued)

Global Strategic Managed Fund (continued)

Schedule of investments as at 30 June 2023 (continued)

Holdings	Security description	Market value (000) USD	% of shareholders' equity
Transferable securities admitted to an official exchange listing			
Collective investment schemes (continued)			
US dollar (continued)			
296,000	State Street USD Liquidity LVNAV Fund USD (Dist)	3,086	0.29
2,156,965	Tabula Haitong Asia ex-Japan High Yield Corp. USD Bond ESG UCITS ETF USD (Dist)	14,485	1.36
		41,481	3.90
TOTAL COLLECTIVE INVESTMENT SCHEMES		41,481	3.90
(cost (000) USD 41,992)			
MARKET VALUE OF INVESTMENTS EXCLUDING DERIVATIVES		1,024,055	96.22
(cost (000) USD 1,005,589)			
Futures – (0.25%)			
Number of contracts	Security description	Unrealised gain (000) USD	% of shareholders' equity
US dollar			
151	US Ultra Bond Futures 20/09/23 Long	238	0.02
UNREALISED GAIN ON FUTURES		238	0.02
Number of contracts	Security description	Unrealised loss (000) USD	% of shareholders' equity
Euro			
(1,034)	Euro Stoxx 50 Futures 15/09/23 Short	(451)	(0.04)
South Korean won			
675	Korea Treasury Bond Futures 10YR 19/09/23 Long	(63)	(0.01)
US dollar			
(475)	E-Mini S&P 500 Index 15/09/23 Short	(2,367)	(0.22)
UNREALISED LOSS ON FUTURES		(2,881)	(0.27)

Portfolio details (continued)

Global Strategic Managed Fund (continued)

Schedule of investments as at 30 June 2023 (continued)

Forward Currency Contracts – (0.43%)

Maturity date		Amount bought		Amount sold	Unrealised gain (000) USD	% of shareholders' equity
20/09/2023	CHF	37,834,601	USD	42,115,325	509	0.05
20/09/2023	EUR	63,055,814	USD	67,680,655	1,393	0.13
20/09/2023	INR	790,000,000	USD	9,532,543	71	0.01
20/09/2023	MXN	13,715,000	USD	769,308	20	0.00
20/09/2023	NOK	10,980,000	USD	990,081	36	0.01
20/09/2023	USD	99,859,854	AUD	149,367,500	78	0.01
20/09/2023	USD	12,991,944	CHF	11,500,000	36	0.00
20/09/2023	USD	15,635,077	CNH	110,690,000	311	0.03
20/09/2023	USD	26,101,147	HKD	203,988,900	23	0.00
20/09/2023	USD	2,221,604	IDR	33,078,580,000	24	0.00
20/09/2023	USD	69,448,905	KRW	89,404,206,090	1,373	0.13
20/09/2023	USD	60,315,013	TWD	1,837,669,290	1,187	0.11
UNREALISED GAIN ON FORWARD CURRENCY CONTRACTS					5,061	0.48

Maturity date		Amount bought		Amount sold	Unrealised loss (000) USD	% of shareholders' equity
20/09/2023	GBP	14,410,000	USD	18,499,120	(186)	(0.02)
20/09/2023	JPY	20,603,200,807	USD	149,907,965	(5,420)	(0.51)
20/09/2023	USD	98,136,816	CAD	131,594,600	(1,409)	(0.13)
20/09/2023	USD	45,315,651	GBP	36,477,027	(1,040)	(0.10)
20/09/2023	USD	84,824,009	NZD	139,703,800	(934)	(0.09)
20/09/2023	USD	61,718,188	SEK	670,160,771	(643)	(0.06)
UNREALISED LOSS ON FORWARD CURRENCY CONTRACTS					(9,632)	(0.91)

Portfolio details (continued)

Global Strategic Managed Fund (continued)

Schedule of investments as at 30 June 2023 (continued)

Forward Currency Contracts on Hedged Share Classes – (0.01%)

Maturity date		Amount bought		Amount sold	Unrealised gain (000) USD	% of shareholders' equity
31/07/2023	USD	70,865	EUR	64,843	0	0.00
31/07/2023	USD	73,211	GBP	57,595	0	0.00
UNREALISED GAIN ON FORWARD CURRENCY CONTRACTS ON HEDGED SHARE CLASSES					0	0.00

Maturity date		Amount bought		Amount sold	Unrealised loss (000) USD	% of shareholders' equity
31/07/2023	AUD	1,005,359	USD	680,555	(10)	(0.00)
31/07/2023	EUR	3,633,129	USD	3,994,005	(24)	(0.00)
31/07/2023	GBP	21,396,967	USD	27,282,347	(91)	(0.01)
31/07/2023	ZAR	24,532,420	USD	1,322,142	(21)	(0.00)
UNREALISED LOSS ON FORWARD CURRENCY CONTRACTS ON HEDGED SHARE CLASSES					(146)	(0.01)
MARKET VALUE OF INVESTMENTS (cost (000) USD 1,005,589)					1,016,695	95.53
OTHER ASSETS AND LIABILITIES					47,612	4.47
SHAREHOLDERS' EQUITY					1,064,307	100.00

^{a)} 144A: This security is issued to qualified institutional investors, pursuant to private placements, and is transferable as stated in rule 144A of the US Securities Act of 1933.

The Broker for the Futures was Goldman Sachs & Co.

The counterparties for Forward Currency Contracts were Barclays Bank Plc., BNP Paribas SA, Goldman Sachs International, HSBC Bank Plc., J.P. Morgan Securities Plc., Merrill Lynch International, Standard Chartered Bank and State Street Trust Canada.

Portfolio details

All China Equity Fund

Schedule of investments as at 30 June 2023

Holdings	Security description	Market value (000) USD	% of shareholders' equity
Transferable securities admitted to an official exchange listing			
Common Stocks – 99.00%			
Hong Kong dollar			
1,762,000	China Resources Land Ltd.	7,511	1.31
6,954,500	China Yongda Automobiles Services Holdings Ltd.	3,500	0.61
880,800	ENN Energy Holdings Ltd.	11,020	1.93
3,238,000	Hang Lung Properties Ltd.	5,004	0.88
215,100	Hong Kong Exchanges & Clearing Ltd.	8,155	1.43
2,637,000	Hua Hong Semiconductor Ltd. ^{a)}	8,694	1.52
4,947,200	MGM China Holdings Ltd.	5,798	1.01
790,500	Swire Pacific Ltd. Class A	6,076	1.06
1,236,900	Tencent Holdings Ltd.	52,622	9.21
1,814,000	Wharf Real Estate Investment Co. Ltd.	9,085	1.59
		117,465	20.55
US dollar			
12,407,500	3SBio, Inc. ^{a)}	12,472	2.18
3,675,588	Alibaba Group Holding Ltd.	38,301	6.70
20,930,000	Bosideng International Holdings Ltd.	8,850	1.55
3,250,200	H World Group Ltd.	12,593	2.20
966,400	NetEase, Inc.	18,783	3.29
253,850	Trip.com Group Ltd.	8,882	1.56
		99,881	17.48
Yuan renminbi			
6,793,729	Baoshan Iron & Steel Co. Ltd. Class A	5,271	0.92
42,314,000	China Construction Bank Corp. Class H	27,462	4.81
3,082,400	China International Capital Corp. Ltd. Class H ^{a)}	5,435	0.95
7,384,000	China Longyuan Power Group Corp. Ltd. Class H	7,627	1.33
3,856,111	China South Publishing & Media Group Co. Ltd. Class A	6,154	1.08

Portfolio details (continued)

All China Equity Fund (continued)

Schedule of investments as at 30 June 2023 (continued)

Holdings	Security description	Market value (000) USD	% of shareholders' equity
Transferable securities admitted to an official exchange listing			
Common stocks (continued)			
Yuan renminbi (continued)			
6,213,000	China Suntien Green Energy Corp. Ltd. Class H	2,226	0.39
434,628	Contemporary Amperex Technology Co. Ltd. Class A	13,754	2.41
2,679,120	Fuyao Glass Industry Group Co. Ltd. Class A	13,240	2.32
5,639,089	GF Securities Co. Ltd. Class A	11,441	2.00
3,734,400	Haier Smart Home Co. Ltd. Class H	11,774	2.06
1,504,783	Hangzhou First Applied Material Co. Ltd. Class A	7,714	1.35
1,100,218	Hangzhou Oxygen Plant Group Co. Ltd. Class A	5,201	0.91
2,561,968	Hefei Meiya Optoelectronic Technology, Inc. Class A	9,106	1.59
2,399,472	Inner Mongolia Yili Industrial Group Co. Ltd. Class A	9,365	1.64
2,875,100	Jingjin Equipment, Inc. Class A	12,416	2.17
105,459	Kweichow Moutai Co. Ltd. Class A	24,602	4.30
1,254,834	Midea Group Co. Ltd. Class A	10,186	1.78
2,120,422	Nantong Jianghai Capacitor Co. Ltd. Class A	6,225	1.09
22,118,000	PetroChina Co. Ltd. Class H	15,345	2.69
3,932,000	Ping An Insurance Group Co. of China Ltd. Class H	25,080	4.39
478,076	Qingdao Haier Biomedical Co. Ltd. Class A	3,390	0.59
1,734,264	Shanghai Baosight Software Co. Ltd. Class A	12,144	2.13
5,124,046	Sichuan Chuantou Energy Co. Ltd. Class A	10,632	1.86
1,787,949	Sinoseal Holding Co. Ltd. Class A	11,391	1.99
1,450,000	Tsingtao Brewery Co. Ltd. Class H	13,227	2.31
4,290,291	Universal Scientific Industrial Shanghai Co. Ltd. Class A	8,858	1.55
575,479	Wanhua Chemical Group Co. Ltd. Class A	6,965	1.22
8,097,876	Weichai Power Co. Ltd. Class A	13,910	2.43
562,565	Wuliangye Yibin Co. Ltd. Class A	12,688	2.22
1,306,446	Yangtze Optical Fibre & Cable Joint Stock Ltd. Co. Class A	6,661	1.17
3,914,443	Zhejiang Weixing Industrial Development Co. Ltd. Class A	5,046	0.88

Portfolio details (continued)

All China Equity Fund (continued)

Schedule of investments as at 30 June 2023 (continued)

Holdings	Security description	Market value (000) USD	% of shareholders' equity
Transferable securities admitted to an official exchange listing			
Common stocks (continued)			
Yuan renminbi (continued)			
9,480,000	Zijin Mining Group Co. Ltd. Class H	13,966	2.44
		348,502	60.97
TOTAL COMMON STOCKS (cost (000) USD 642,762)		565,848	99.00
TOTAL TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL EXCHANGE LISTING (cost (000) USD 642,762)		565,848	99.00
MARKET VALUE OF INVESTMENTS EXCLUDING DERIVATIVES (cost (000) USD 642,762)		565,848	99.00

Forward Currency Contracts on Hedged Share Classes – (0.04%)

Maturity date		Amount bought	Amount sold	Unrealised gain (000) USD	% of shareholders' equity
31/07/2023	USD	1,939,136	EUR 1,767,471	8	0.00
31/07/2023	USD	27,230	SGD 36,530	0	0.00
UNREALISED GAIN ON FORWARD CURRENCY CONTRACTS ON HEDGED SHARE CLASSES				8	0.00

Maturity date		Amount bought	Amount sold	Unrealised loss (000) USD	% of shareholders' equity
31/07/2023	EUR	29,689,020	USD 32,639,112	(200)	(0.04)
31/07/2023	SGD	1,351,125	USD 1,007,156	(7)	(0.00)
UNREALISED LOSS ON FORWARD CURRENCY CONTRACTS ON HEDGED SHARE CLASSES				(207)	(0.04)
MARKET VALUE OF INVESTMENTS (cost (000) USD 642,762)				565,649	98.96
OTHER ASSETS AND LIABILITIES				5,921	1.04
SHAREHOLDERS' EQUITY				571,570	100.00

^{a)} 144A: This security is issued to qualified institutional investors, pursuant to private placements, and is transferable as stated in rule 144A of the US Securities Act of 1933.

The counterparty for Forward Currency Contracts was State Street Trust Canada.

Portfolio details

American Franchise Fund

Schedule of investments as at 30 June 2023

Holdings	Security description	Market value (000) USD	% of shareholders' equity
Transferable securities admitted to an official exchange listing			
Common stocks – 98.33%			
British pound sterling			
105,255	Diageo PLC	4,520	1.99
Euro			
6,368	ASML Holding NV	4,617	2.03
Swiss franc			
73,594	Alcon, Inc.	6,042	2.65
45,264	Nestle SA	5,441	2.39
		11,483	5.04
US dollar			
91,074	Activision Blizzard, Inc.	7,674	3.37
19,537	Adobe, Inc.	9,550	4.20
30,494	Agilent Technologies, Inc.	3,666	1.61
13,960	Align Technology, Inc.	4,937	2.17
111,029	Alphabet, Inc. Class A	13,291	5.84
45,891	Autodesk, Inc.	9,388	4.12
29,257	Automatic Data Processing, Inc.	6,429	2.82
24,524	Becton Dickinson & Co.	6,469	2.84
1,798	Booking Holdings, Inc.	4,856	2.13
21,879	Cadence Design Systems, Inc.	5,131	2.25
125,357	Charles Schwab Corp.	7,103	3.12
67,384	CoStar Group, Inc.	5,999	2.64
88,059	Dolby Laboratories, Inc. Class A	7,369	3.24
14,560	FactSet Research Systems, Inc.	5,834	2.56
6,870	IDEXX Laboratories, Inc.	3,450	1.52
15,365	Intuit, Inc.	7,038	3.09
24,221	Meta Platforms, Inc. Class A	6,949	3.05

Portfolio details (continued)

American Franchise Fund (continued)

Schedule of investments as at 30 June 2023 (continued)

Holdings	Security description	Market value (000) USD	% of shareholders' equity
Transferable securities admitted to an official exchange listing			
Common stocks (continued)			
US dollar (continued)			
60,677	Microsoft Corp.	20,652	9.07
106,917	Monster Beverage Corp.	6,140	2.70
17,910	NVIDIA Corp.	7,572	3.33
5,789	O'Reilly Automotive, Inc.	5,532	2.43
18,393	S&P Global, Inc.	7,374	3.24
52,176	Starbucks Corp.	5,167	2.27
18,073	Stryker Corp.	5,510	2.42
23,432	Texas Instruments, Inc.	4,218	1.85
58,824	Tradeweb Markets, Inc. Class A	4,029	1.77
29,599	VeriSign, Inc.	6,686	2.94
25,867	Visa, Inc. Class A	6,139	2.70
9,378	West Pharmaceutical Services, Inc.	3,585	1.57
31,868	Zoetis, Inc.	5,484	2.41
		203,221	89.27
TOTAL COMMON STOCKS (cost (000) USD 187,643)		223,841	98.33
TOTAL TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL EXCHANGE LISTING (cost (000) USD 187,643)		223,841	98.33
Collective Investment Schemes - 0.95%			
US dollar			
208,000	State Street USD Liquidity LVNAV Fund USD (Dist)	2,168	0.95
TOTAL COLLECTIVE INVESTMENT SCHEMES (cost (000) USD 2,165)		2,168	0.95
MARKET VALUE OF INVESTMENTS (cost (000) USD 189,808)		226,009	99.28
OTHER ASSETS AND LIABILITIES		1,645	0.72
SHAREHOLDERS' EQUITY		227,654	100.00

Portfolio details

Asia Pacific Equity Opportunities Fund

Schedule of investments as at 30 June 2023

Holdings	Security description	Market value (000) USD	% of shareholders' equity
Transferable securities admitted to an official exchange listing			
Common Stocks – 99.52%			
Australian dollar			
100,829	Aristocrat Leisure Ltd.	2,613	1.42
193,555	BHP Group Ltd.	5,839	3.17
317,584	Brambles Ltd.	3,065	1.66
24,664	CSL Ltd.	4,568	2.48
265,240	CSR Ltd.	923	0.50
92,317	JB Hi-Fi Ltd.	2,705	1.47
140,877	Newcrest Mining Ltd.	2,511	1.36
789,425	Santos Ltd.	4,013	2.17
17,535	Xero Ltd.	1,403	0.76
		27,640	14.99
Chinese yuan renminbi			
337,584	Fuyao Glass Industry Group Co. Ltd. Class A	1,665	0.90
598,444	Haier Smart Home Co. Ltd. Class A	1,934	1.05
522,689	Jingjin Equipment Inc. Class A	2,256	1.22
14,681	Kweichow Moutai Co. Ltd. Class A	3,416	1.85
632,169	Nantong Jianghai Capacitor Co. Ltd. Class A	1,853	1.01
848,237	Weichai Power Co. Ltd. Class A	1,454	0.79
		12,578	6.82
Hong Kong dollar			
580,000	AIA Group Ltd.	5,887	3.19
2,670,500	China Yongda Automobiles Services Holdings Ltd.	1,344	0.73
190,000	ENN Energy Holdings Ltd.	2,377	1.29
76,100	Hong Kong Exchanges & Clearing Ltd.	2,885	1.57
319,000	Hua Hong Semiconductor Ltd. ^{a)}	1,052	0.57
1,580,000	MGM China Holdings Ltd.	1,852	1.01

Portfolio details (continued)

Asia Pacific Equity Opportunities Fund (continued)

Schedule of investments as at 30 June 2023 (continued)

Holdings	Security description	Market value (000) USD	% of shareholders' equity
Transferable securities admitted to an official exchange listing			
Common stocks (continued)			
Hong Kong dollar (continued)			
399,000	Swire Pacific Ltd. Class A	3,067	1.66
202,924	Tencent Holdings Ltd.	8,633	4.68
572,000	Wharf Real Estate Investment Co. Ltd.	2,864	1.55
		29,961	16.25
Indian rupee			
154,493	HDFC Bank Ltd.	3,208	1.74
67,054	Hindustan Aeronautics Ltd.	3,107	1.69
95,991	Kotak Mahindra Bank Ltd.	2,163	1.17
133,228	Larsen & Toubro Ltd.	4,032	2.19
243,118	Macrotech Developers Ltd. ^{a)}	2,029	1.10
410,285	Max Healthcare Institute Ltd.	3,013	1.63
57,572	PB Fintech Ltd.	491	0.27
719,327	Power Grid Corp. of India Ltd.	2,235	1.21
122,600	UPL Ltd.	1,031	0.56
		21,309	11.56
Indonesian rupiah			
5,742,800	Bank Central Asia Tbk PT	3,528	1.92
5,720,700	Telkom Indonesia Persero Tbk PT	1,534	0.83
		5,062	2.75
Malaysian ringgit			
1,872,100	CIMB Group Holdings Bhd	2,034	1.10
New Zealand dollar			
328,259	a2 Milk Co. Ltd.	1,074	0.58
Singapore dollar			
14,838,973	Seatrium Ltd.	1,381	0.75

Portfolio details (continued)

Asia Pacific Equity Opportunities Fund (continued)

Schedule of investments as at 30 June 2023 (continued)

Holdings	Security description	Market value (000) USD	% of shareholders' equity
Transferable securities admitted to an official exchange listing			
Common stocks (continued)			
South Korean won			
26,236	AfreecaTV Co. Ltd.	1,470	0.80
17,918	HD Korea Shipbuilding & Offshore Engineering Co. Ltd.	1,593	0.86
5,104	LG Energy Solution Ltd.	2,153	1.17
16,737	OCI Holdings Co. Ltd.	1,451	0.79
204,501	Samsung Electronics Co. Ltd.	11,282	6.12
8,176	Samsung Fire & Marine Insurance Co. Ltd.	1,433	0.78
		19,382	10.52
Taiwan dollar			
166,000	Makalot Industrial Co. Ltd.	1,619	0.88
225,000	Novatek Microelectronics Corp.	3,089	1.67
779,000	Taiwan Semiconductor Manufacturing Co. Ltd.	14,447	7.84
		19,155	10.39
Thailand baht			
406,400	Advanced Info Service PCL	2,556	1.39
436,000	Bangkok Bank PCL	2,072	1.12
1,094,200	Minor International PCL	1,061	0.58
3,733,000	Thai Beverage PCL	1,612	0.87
		7,301	3.96
US dollar			
337,604	Alibaba Group Holding Ltd.	3,518	1.91
2,656,500	China Hongqiao Group Ltd.	2,168	1.18
1,539,200	Genting Singapore Ltd.	1,075	0.58
44,433	H World Group Ltd. ADR	1,723	0.93
240,000	HSBC Holdings PLC	1,873	1.02
45,442	Meituan Class B ^{a)}	712	0.39
287,500	NetEase, Inc.	5,588	3.03

Portfolio details (continued)

Asia Pacific Equity Opportunities Fund (continued)

Schedule of investments as at 30 June 2023 (continued)

Holdings	Security description	Market value (000) USD	% of shareholders' equity
Transferable securities admitted to an official exchange listing			
Common stocks (continued)			
US dollar (continued)			
61,551	Trip.com Group Ltd. ADR	2,154	1.17
		18,811	10.21
Yuan renminbi			
7,576,000	China Construction Bank Corp. Class H	4,917	2.67
959,600	China International Capital Corp. Ltd. Class H ^{a)}	1,692	0.92
1,585,000	China Longyuan Power Group Corp. Ltd. Class H	1,637	0.89
2,000,000	PetroChina Co. Ltd. Class H	1,388	0.75
579,500	Ping An Insurance Group Co. of China Ltd. Class H	3,696	2.00
254,000	Tsingtao Brewery Co. Ltd. Class H	2,317	1.26
1,440,000	Zijin Mining Group Co. Ltd. Class H	2,121	1.15
		17,768	9.64
TOTAL COMMON STOCKS (cost (000) USD 185,268)		183,456	99.52
TOTAL TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL EXCHANGE LISTING (cost (000) USD 185,268)		183,456	99.52
Other transferable securities			
Common Stocks – 0.00%			
Hong Kong dollar			
311,500	Real Gold Mining Ltd.	0	0.00
TOTAL COMMON STOCKS (cost (000) USD 417)		0	0.00
TOTAL OTHER TRANSFERABLE SECURITIES (cost (000) USD 417)		0	0.00
MARKET VALUE OF INVESTMENTS (cost (000) USD 185,685)		183,456	99.52
OTHER ASSETS AND LIABILITIES		880	0.48
SHAREHOLDERS' EQUITY		184,336	100.00

^{a)} 144A: This security is issued to qualified institutional investors, pursuant to private placements, and is transferable as stated in rule 144A of the US Securities Act of 1933.

Portfolio details

Asia Pacific Franchise Fund

Schedule of investments as at 30 June 2023

Holdings	Security description	Market value (000) USD	% of shareholders' equity
Transferable securities admitted to an official exchange listing			
Common Stocks – 97.91%			
Australian dollar			
100,041	Aristocrat Leisure Ltd.	2,592	4.77
63,491	carsales.com Ltd.	1,015	1.87
13,052	CSL Ltd.	2,417	4.44
25,175	Domino's Pizza Enterprises Ltd.	783	1.44
13,698	REA Group Ltd.	1,317	2.42
		8,124	14.94
Chinese yuan renminbi			
6,916	Beijing Kingsoft Office Software, Inc. Class A	449	0.83
572,868	Chongqing Fuling Zhacai Group Co. Ltd. Class A	1,444	2.66
35,300	Hangzhou Tigermed Consulting Co. Ltd. Class A	313	0.57
13,431	Kweichow Moutai Co. Ltd. Class A	3,126	5.75
51,158	Shenzhen Mindray Bio-Medical Electronics Co. Ltd. Class A	2,110	3.88
		7,442	13.69
Euro			
1,850	ASML Holding NV	1,341	2.47
13,772	Heineken NV	1,417	2.60
		2,758	5.07
Hong Kong dollar			
304,400	AIA Group Ltd.	3,090	5.69
102,400	Tencent Holdings Ltd.	4,356	8.01
		7,446	13.70
Indian rupee			
127,327	HDFC Bank Ltd.	2,644	4.86
32,472	Hindustan Unilever Ltd.	1,061	1.95
		3,705	6.81

Portfolio details (continued)

Asia Pacific Franchise Fund (continued)

Schedule of investments as at 30 June 2023 (continued)

Holdings	Security description	Market value (000) USD	% of shareholders' equity
Transferable securities admitted to an official exchange listing			
Common stocks (continued)			
New Zealand dollar			
142,907	Ancor PLC	1,422	2.62
South Korean won			
86,919	Samsung Electronics Co. Ltd.	4,795	8.82
Taiwan dollar			
284,000	Taiwan Semiconductor Manufacturing Co. Ltd.	5,267	9.69
US dollar			
8,164	Agilent Technologies, Inc.	982	1.81
167,616	Alibaba Group Holding Ltd.	1,747	3.21
13,162	Dolby Laboratories, Inc. Class A	1,101	2.03
74,630	Meituan Class B ^{a)}	1,169	2.15
133,247	NetEase, Inc.	2,590	4.76
		7,589	13.96
Vietnam dong			
469,714	Vietnam Dairy Products JSC	1,418	2.61
Yuan renminbi			
404,594	Glodon Co. Ltd. Class A	1,810	3.33
250,200	Hangzhou Tigermed Consulting Co. Ltd. Class H ^{a)}	1,429	2.63
600	Shenzhen Mindray Bio-Medical Electronics Co. Ltd. Class A	25	0.04
		3,264	6.00
TOTAL COMMON STOCKS		53,230	97.91
(cost (000) USD 59,888)			
TOTAL TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL EXCHANGE LISTING		53,230	97.91
(cost (000) USD 59,888)			

Portfolio details (continued)

Asia Pacific Franchise Fund (continued)

Schedule of investments as at 30 June 2023 (continued)

Holdings	Security description	Market value (000) USD	% of shareholders' equity
Collective Investment Schemes - 0.21%			
US dollar			
11,000	State Street USD Liquidity LVNAV Fund USD (Dist)	114	0.21
TOTAL COLLECTIVE INVESTMENT SCHEMES (cost (000) USD 115)		114	0.21
MARKET VALUE OF INVESTMENTS (cost (000) USD 60,003)		53,344	98.12
OTHER ASSETS AND LIABILITIES		1,023	1.88
SHAREHOLDERS' EQUITY		54,367	100.00

^{a)} 144A: This security is issued to qualified institutional investors, pursuant to private placements, and is transferable as stated in rule 144A of the US Securities Act of 1933.

Portfolio details

Asian Equity Fund

Schedule of investments as at 30 June 2023

Holdings	Security description	Market value (000) USD	% of shareholders' equity
Transferable securities admitted to an official exchange listing			
Common Stocks – 98.97%			
Australian dollar			
282,412	BHP Group Ltd.	8,520	0.99
861,538	Newcrest Mining Ltd.	15,354	1.78
3,521,458	Santos Ltd.	17,898	2.08
		41,772	4.85
Chinese yuan renminbi			
1,672,755	Fuyao Glass Industry Group Co. Ltd. Class A	8,250	0.96
3,702,532	Haier Smart Home Co. Ltd. Class A	11,966	1.39
1,495,270	Jingjin Equipment Inc. Class A	6,454	0.75
59,903	Kweichow Moutai Co. Ltd. Class A	13,940	1.62
2,070,645	Nantong Jianghai Capacitor Co. Ltd. Class A	6,068	0.70
3,949,572	Weichai Power Co. Ltd. Class A	6,768	0.78
		53,446	6.20
Hong Kong dollar			
3,394,200	AIA Group Ltd.	34,450	4.00
11,640,500	China Yongda Automobiles Services Holdings Ltd.	5,858	0.68
1,119,600	ENN Energy Holdings Ltd.	14,008	1.62
428,800	Hong Kong Exchanges & Clearing Ltd.	16,256	1.88
1,305,000	Hua Hong Semiconductor Ltd. ^{a)}	4,302	0.50
7,332,000	MGM China Holdings Ltd.	8,593	1.00
1,857,500	Swire Pacific Ltd. Class A	14,278	1.66
1,113,711	Tencent Holdings Ltd.	47,381	5.50
2,648,000	Wharf Real Estate Investment Co. Ltd.	13,262	1.54
		158,388	18.38

Portfolio details (continued)

Asian Equity Fund (continued)

Schedule of investments as at 30 June 2023 (continued)

Holdings	Security description	Market value (000) USD	% of shareholders' equity
Transferable securities admitted to an official exchange listing			
Common stocks (continued)			
Indian rupee			
1,039,270	HDFC Bank Ltd.	21,577	2.50
135,860	HEG Ltd.	2,710	0.32
309,445	Hindustan Aeronautics Ltd.	14,336	1.66
413,205	Kotak Mahindra Bank Ltd.	9,311	1.08
458,654	Larsen & Toubro Ltd.	13,882	1.61
1,202,678	Macrotech Developers Ltd. ^{a)}	10,039	1.17
1,907,869	Max Healthcare Institute Ltd.	14,011	1.63
264,975	PB Fintech Ltd.	2,260	0.26
2,724,915	Power Grid Corp. of India Ltd.	8,466	0.98
628,239	UPL Ltd.	5,285	0.61
		101,877	11.82
Indonesian rupiah			
31,284,300	Bank Central Asia Tbk PT	19,221	2.23
31,063,000	Telkom Indonesia Persero Tbk PT	8,326	0.97
		27,547	3.20
Malaysian ringgit			
11,210,200	CIMB Group Holdings Bhd	12,180	1.41
Singapore dollar			
96,938	DBS Group Holdings Ltd.	2,267	0.26
73,034,277	Seatrium Ltd.	6,798	0.79
		9,065	1.05
South Korean won			
63,174	AfreecaTV Co. Ltd.	3,541	0.41
82,391	HD Korea Shipbuilding & Offshore Engineering Co. Ltd.	7,323	0.85
30,505	LG Energy Solution Ltd.	12,868	1.49
1	OCI Co. Ltd.	0	0.00

Portfolio details (continued)

Asian Equity Fund (continued)

Schedule of investments as at 30 June 2023 (continued)

Holdings	Security description	Market value (000) USD	% of shareholders' equity
Transferable securities admitted to an official exchange listing			
Common stocks (continued)			
South Korean won (continued)			
78,576	OCI Holdings Co. Ltd.	6,813	0.79
32,965	POSCO Holdings, Inc.	9,782	1.14
1,199,273	Samsung Electronics Co. Ltd.	66,164	7.68
37,778	Samsung Fire & Marine Insurance Co. Ltd.	6,620	0.77
		113,111	13.13
Taiwan dollar			
777,000	Makalot Industrial Co. Ltd.	7,579	0.88
815,000	Novatek Microelectronics Corp.	11,190	1.30
611,000	Simplo Technology Co. Ltd.	6,468	0.75
4,446,193	Taiwan Semiconductor Manufacturing Co. Ltd.	82,455	9.57
		107,692	12.50
Thailand baht			
1,750,300	Advanced Info Service PCL	11,009	1.28
2,130,100	Bangkok Bank PCL	10,121	1.17
5,031,800	Minor International PCL	4,879	0.57
18,332,700	Thai Beverage PCL	7,917	0.92
		33,926	3.94
US dollar			
2,156,076	Alibaba Group Holding Ltd.	22,467	2.61
12,790,000	Bosideng International Holdings Ltd.	5,408	0.63
7,493,500	China Hongqiao Group Ltd.	6,115	0.71
7,420,500	Genting Singapore Ltd.	5,183	0.60
166,875	H World Group Ltd. ADR	6,471	0.75
1,545,200	HSBC Holdings PLC	12,063	1.40
440,791	Meituan Class B ^{a)}	6,905	0.80
1,287,300	NetEase, Inc.	25,019	2.90

Portfolio details (continued)

Asian Equity Fund (continued)

Schedule of investments as at 30 June 2023 (continued)

Holdings	Security description	Market value (000) USD	% of shareholders' equity
Transferable securities admitted to an official exchange listing			
Common stocks (continued)			
US dollar (continued)			
4,436,000	Tingyi Cayman Islands Holding Corp.	6,899	0.80
307,619	Trip.com Group Ltd. ADR	10,765	1.25
		107,295	12.45
Yuan renminbi			
36,779,000	China Construction Bank Corp. Class H	23,870	2.77
3,286,800	China International Capital Corp. Ltd. Class H ^{a)}	5,795	0.67
6,762,000	China Longyuan Power Group Corp. Ltd. Class H	6,984	0.81
14,314,000	PetroChina Co. Ltd. Class H	9,931	1.16
2,743,500	Ping An Insurance Group Co. of China Ltd. Class H	17,499	2.03
1,632,000	Tsingtao Brewery Co. Ltd. Class H	14,888	1.73
5,090,000	Zijin Mining Group Co. Ltd. Class H	7,498	0.87
		86,465	10.04
TOTAL COMMON STOCKS (cost (000) USD 844,479)		852,764	98.97
TOTAL TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL EXCHANGE LISTING (cost (000) USD 844,479)		852,764	98.97
Other transferable securities			
Common Stocks – 0.00%			
Hong Kong dollar			
7,651,000	Real Gold Mining Ltd.	0	0.00
TOTAL COMMON STOCKS (cost (000) USD 12,327)		0	0.00
TOTAL OTHER TRANSFERABLE SECURITIES (cost (000) USD 12,327)		0	0.00
MARKET VALUE OF INVESTMENTS EXCLUDING DERIVATIVES (cost (000) USD 856,806)		852,764	98.97

Portfolio details (continued)

Asian Equity Fund (continued)

Schedule of investments as at 30 June 2023 (continued)

Forward Currency Contracts on Hedged Share Classes – (0.00%)

Maturity date		Amount bought		Amount sold	Unrealised gain (000) USD	% of shareholders' equity
31/07/2023	USD	17,075	EUR	15,550	0	0.00
UNREALISED GAIN ON FORWARD CURRENCY CONTRACTS ON HEDGED SHARE CLASSES					0	0.00

Maturity date		Amount bought		Amount sold	Unrealised loss (000) USD	% of shareholders' equity
31/07/2023	EUR	477,459	USD	524,905	(3)	(0.00)
UNREALISED LOSS ON FORWARD CURRENCY CONTRACTS ON HEDGED SHARE CLASSES					(3)	(0.00)
MARKET VALUE OF INVESTMENTS (cost (000) USD 856,806)					852,761	98.97
OTHER ASSETS AND LIABILITIES					8,891	1.03
SHAREHOLDERS' EQUITY					861,652	100.00

^{a)} 144A: This security is issued to qualified institutional investors, pursuant to private placements, and is transferable as stated in rule 144A of the US Securities Act of 1933.

The counterparty for Forward Currency Contracts was State Street Trust Canada.

Portfolio details

China A Shares Fund

Schedule of investments as at 30 June 2023

Holdings	Security description	Market value (000) USD	% of shareholders' equity
Transferable securities admitted to an official exchange listing			
Common Stocks – 97.77%			
Chinese yuan renminbi			
304,205	Baoshan Iron & Steel Co. Ltd. Class A	235	2.45
526,676	China Construction Bank Corp. Class A	453	4.72
8,099	Contemporary Amperex Technology Co. Ltd. Class A	255	2.66
73,594	Haier Smart Home Co. Ltd. Class A	238	2.48
42,631	Hangzhou First Applied Material Co. Ltd. Class A	218	2.27
74,796	Inner Mongolia Yili Industrial Group Co. Ltd. Class A	292	3.04
2,836	Kweichow Moutai Co. Ltd. Class A	660	6.88
35,863	Livzon Pharmaceutical Group, Inc. Class A	192	2.00
32,331	Midea Group Co. Ltd. Class A	262	2.73
19,142	Qingdao Haier Biomedical Co. Ltd. Class A	135	1.41
49,318	Shanghai Baosight Software Co. Ltd. Class A	345	3.60
49,485	Sinoseal Holding Co. Ltd. Class A	315	3.28
20,108	Wanhua Chemical Group Co. Ltd. Class A	243	2.53
15,696	Wuliangye Yibin Co. Ltd. Class A	353	3.68
238,040	Zijin Mining Group Co. Ltd. Class A	373	3.89
		4,569	47.62
Hong Kong dollar			
207,000	China Yongda Automobiles Services Holdings Ltd.	104	1.08
10,700	ENN Energy Holdings Ltd.	134	1.40
56,000	Hua Hong Semiconductor Ltd. ^{a)}	185	1.93
		423	4.41
Yuan renminbi			
38,000	China International Capital Corp. Ltd. Class A	186	1.94
161,000	China Longyuan Power Group Corp. Ltd. Class H	166	1.73

Portfolio details (continued)

China A Shares Fund (continued)

Schedule of investments as at 30 June 2023 (continued)

Holdings	Security description	Market value (000) USD	% of shareholders' equity
Transferable securities admitted to an official exchange listing			
Common stocks (continued)			
Yuan renminbi (continued)			
156,913	China South Publishing & Media Group Co. Ltd. Class A	250	2.61
2,472	Contemporary Amperex Technology Co. Ltd. Class A	78	0.81
55,228	Fuyao Glass Industry Group Co. Ltd. Class A	273	2.85
132,972	GF Securities Co. Ltd. Class A	270	2.81
32,649	Hangzhou Oxygen Plant Group Co. Ltd. Class A	154	1.61
61,238	Hefei Meiya Optoelectronic Technology, Inc. Class A	218	2.27
74,500	Jingjin Equipment, Inc. Class A	322	3.36
16,529	Midea Group Co. Ltd. Class A	134	1.40
36,200	Nantong Jianghai Capacitor Co. Ltd. Class A	106	1.10
424,000	PetroChina Co. Ltd. Class H	294	3.06
75,400	Ping An Insurance Group Co. of China Ltd. Class A	483	5.03
125,798	Sichuan Chuantou Energy Co. Ltd. Class A	261	2.72
28,000	Tsingtao Brewery Co. Ltd. Class H	255	2.66
117,507	Universal Scientific Industrial Shanghai Co. Ltd. Class A	243	2.53
173,423	Weichai Power Co. Ltd. Class A	298	3.11
43,714	Yangtze Optical Fibre & Cable Joint Stock Ltd. Co. Class A	223	2.32
135,855	Zhejiang Weixing Industrial Development Co. Ltd. Class A	175	1.82
		4,389	45.74
TOTAL COMMON STOCKS (cost (000) USD 10,963)		9,381	97.77
TOTAL TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL EXCHANGE LISTING (cost (000) USD 10,963)		9,381	97.77
MARKET VALUE OF INVESTMENTS (cost (000) USD 10,963)		9,381	97.77
OTHER ASSETS AND LIABILITIES		214	2.23
SHAREHOLDERS' EQUITY		9,595	100.00

^{a)}144A: This security is issued to qualified institutional investors, pursuant to private placements, and is transferable as stated in rule 144A of the US Securities Act of 1933.

Portfolio details

Emerging Markets Equity Fund

Schedule of investments as at 30 June 2023

Holdings	Security description	Market value (000) USD	% of shareholders' equity
Transferable securities admitted to an official exchange listing			
Common Stocks – 97.54%			
Brazilian real			
2,919,405	Cyrela Brazil Realty SA Empreendimentos e Participacoes	12,255	0.89
2,391,443	Multiplan Empreendimentos Imobiliaris SA	13,804	1.01
2,262,818	Porto Seguro SA	13,272	0.97
		39,331	2.87
Chinese yuan renminbi			
291,818	Contemporary Amperex Technology Co. Ltd. Class A	9,185	0.67
1,545,177	Jingjin Equipment Inc. Class A	6,669	0.49
51,350	Kweichow Moutai Co. Ltd. Class A	11,950	0.87
7,592,341	Weichai Power Co. Ltd. Class A	13,010	0.95
		40,814	2.98
Euro			
372,322	Erste Group Bank AG	13,057	0.95
348,253	Jeronimo Martins SGPS SA	9,600	0.70
359,694	OCI NV	8,628	0.63
		31,285	2.28
Hong Kong dollar			
2,499,400	AIA Group Ltd.	25,368	1.85
669,300	ENN Energy Holdings Ltd.	8,374	0.61
343,400	Hong Kong Exchanges & Clearing Ltd.	13,018	0.95
3,633,000	Hua Hong Semiconductor Ltd. ^{a)}	11,977	0.88
884,100	Tencent Holdings Ltd.	37,613	2.74
		96,350	7.03
Hungarian forint			
269,946	Richter Gedeon Nyrt	6,645	0.49

Portfolio details (continued)

Emerging Markets Equity Fund (continued)

Schedule of investments as at 30 June 2023 (continued)

Holdings	Security description	Market value (000) USD	% of shareholders' equity
Transferable securities admitted to an official exchange listing			
Common stocks (continued)			
Indian rupee			
1,351,833	HDFC Bank Ltd.	28,067	2.05
355,837	Hindustan Aeronautics Ltd.	16,486	1.20
3,589,330	ITC Ltd.	19,813	1.45
506,193	Kotak Mahindra Bank Ltd.	11,407	0.83
790,203	Larsen & Toubro Ltd.	23,917	1.74
1,597,708	Macrotech Developers Ltd. a)	13,336	0.97
826,156	Mahindra & Mahindra Ltd.	14,727	1.07
1,197,569	Max Healthcare Institute Ltd.	8,794	0.64
764,769	PB Fintech Ltd.	6,523	0.48
5,237,027	Power Grid Corp. of India Ltd.	16,271	1.19
1,037,798	UPL Ltd.	8,730	0.64
6,537,589	Zomato Ltd.	6,011	0.44
		174,082	12.70
Indonesian rupiah			
30,749,200	Bank Central Asia Tbk PT	18,892	1.38
Malaysian ringgit			
11,780,900	CIMB Group Holdings Bhd	12,801	0.93
Mexican peso			
1,417,729	Arca Continental SAB de CV	14,584	1.06
313,629	Grupo Aeroportuario del Sureste SAB de CV Class B	8,743	0.64
3,812,621	Grupo Mexico SAB de CV Class B	18,342	1.34
6,144,826	Wal-Mart de Mexico SAB de CV	24,324	1.77
		65,993	4.81
New Russian ruble			
7,004,890	Moscow Exchange MICEX-Rates PJSC	0	0.00

Portfolio details (continued)

Emerging Markets Equity Fund (continued)

Schedule of investments as at 30 June 2023 (continued)

Holdings	Security description	Market value (000) USD	% of shareholders' equity
Transferable securities admitted to an official exchange listing			
Common stocks (continued)			
South African rand			
420,599	Bid Corp. Ltd.	9,272	0.68
3,841,374	FirstRand Ltd.	13,981	1.02
239,707	Naspers Ltd. Class N	43,374	3.16
6,081,474	Netcare Ltd.	4,661	0.34
3,417,525	Sanlam Ltd.	10,609	0.78
1,642,136	Saudi Arabian Oil Co. ^{a)}	14,149	1.03
1,372,271	Saudi Awwal Bank	13,999	1.02
504,861	Shoprite Holdings Ltd.	6,055	0.44
		116,100	8.47
South Korean won			
125,869	HD Korea Shipbuilding & Offshore Engineering Co. Ltd.	11,186	0.82
184,120	LG Corp.	12,340	0.90
47,010	LG Energy Solution Ltd.	19,831	1.45
80,954	OCI Holdings Co. Ltd.	7,020	0.51
1,549,536	Samsung Electronics Co. Ltd.	85,488	6.23
300,963	Samsung Life Insurance Co. Ltd.	15,377	1.12
		151,242	11.03
Taiwan dollar			
2,861,503	Fubon Financial Holding Co. Ltd.	5,608	0.41
1,201,000	Novatek Microelectronics Corp.	16,490	1.20
6,619,000	Taiwan Semiconductor Manufacturing Co. Ltd.	122,749	8.95
		144,847	10.56
Thailand baht			
4,414,800	Bangkok Bank PCL	20,977	1.53
14,481,600	Minor International PCL	14,040	1.02
		35,017	2.55

Portfolio details (continued)

Emerging Markets Equity Fund (continued)

Schedule of investments as at 30 June 2023 (continued)

Holdings	Security description	Market value (000) USD	% of shareholders' equity
Transferable securities admitted to an official exchange listing			
Common stocks (continued)			
UAE dirham			
4,439,821	Abu Dhabi Commercial Bank PJSC	9,859	0.72
9,562,557	Aldar Properties PJSC	13,342	0.97
8,040,096	Emaar Properties PJSC	14,146	1.03
		37,347	2.72
US dollar			
4,306,968	Alibaba Group Holding Ltd.	44,881	3.27
8,142,132	Ambev SA ADR	25,851	1.89
578,503	Anglo American PLC	16,446	1.20
25,276,000	Bosideng International Holdings Ltd.	10,688	0.78
627,011	EN+ Group International PJSC	0	0.00
278,323	H World Group Ltd. ADR	10,792	0.79
690,374	KE Holdings, Inc. ADR	10,249	0.75
851,830	Meituan Class B ^{a)}	13,344	0.97
1,194,100	NetEase, Inc.	23,208	1.69
303,761	New Oriental Education & Technology Group, Inc. ADR	11,999	0.87
22,373,000	Pacific Basin Shipping Ltd.	6,843	0.50
120,210	Sociedad Quimica y Minera de Chile SA ADR	8,732	0.64
310,705	Ternium SA ADR	12,324	0.90
581,877	Trip.com Group Ltd. ADR	20,363	1.48
1,470,920	Vale SA ADR	19,732	1.44
19,920,097	WH Group Ltd. ^{a)}	10,571	0.77
		246,023	17.94

Portfolio details (continued)

Emerging Markets Equity Fund (continued)

Schedule of investments as at 30 June 2023 (continued)

Holdings	Security description	Market value (000) USD	% of shareholders' equity
Transferable securities admitted to an official exchange listing			
Common stocks (continued)			
Yuan renminbi			
30,707,000	China Construction Bank Corp. Class H	19,929	1.45
4,078,800	China International Capital Corp. Ltd. Class H a)	7,192	0.53
13,694,000	China Longyuan Power Group Corp. Ltd. Class H	14,144	1.03
4,717,000	Haier Smart Home Co. Ltd. Class H	14,872	1.09
4,094,000	Ping An Insurance Group Co. of China Ltd. Class H	26,113	1.90
1,664,000	Tsingtao Brewery Co. Ltd. Class H	15,179	1.11
15,714,000	Zijin Mining Group Co. Ltd. Class H	23,149	1.69
		120,578	8.80
TOTAL COMMON STOCKS		1,337,347	97.54
(cost (000) USD 1,265,381)			
Preferred stocks – 0.98%			
Brazilian real			
1,442,062	Centrais Eletricas Brasileiras SA Class B	13,400	0.98
TOTAL PREFERRED STOCKS		13,400	0.98
(cost (000) USD 13,066)			
Real Estate Investment Trusts – 0.54%			
Mexican peso			
5,126,165	Fibra Uno Administracion SA de CV	7,474	0.54
TOTAL REAL ESTATE INVESTMENT TRUSTS		7,474	0.54
(cost (000) USD 7,028)			
TOTAL TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL EXCHANGE LISTING		1,358,221	99.06
(cost (000) USD 1,285,475)			

Portfolio details (continued)

Emerging Markets Equity Fund (continued)

Schedule of investments as at 30 June 2023 (continued)

Holdings	Security description	Market value (000) USD	% of shareholders' equity
Other transferable securities			
Common Stocks – 0.00%			
Hong Kong dollar			
139,500	Real Gold Mining Ltd.	0	0.00
TOTAL COMMON STOCKS (cost (000) USD 206)		0	0.00
TOTAL OTHER TRANSFERABLE SECURITIES (cost (000) USD 206)		0	0.00
MARKET VALUE OF INVESTMENTS (cost (000) USD 1,285,681)		1,358,221	99.06
OTHER ASSETS AND LIABILITIES		12,910	0.94
SHAREHOLDERS' EQUITY		1,371,131	100.00

^{a)} 144A: This security is issued to qualified institutional investors, pursuant to private placements, and is transferable as stated in rule 144A of the US Securities Act of 1933.

Portfolio details

Emerging Markets Sustainable Equity Fund

Schedule of investments as at 30 June 2023

Holdings	Security description	Market value (000) USD	% of shareholders' equity
Transferable securities admitted to an official exchange listing			
Common Stocks – 96.04%			
Brazilian real			
200,484	Lojas Renner SA	836	1.84
194,344	Raia Drogasil SA	1,200	2.65
47,057	XP, Inc.	1,100	2.42
		3,136	6.91
British pound sterling			
52,883	Antofagasta PLC	983	2.17
Chinese yuan renminbi			
313,503	East Money Information Co. Ltd. Class A	613	1.35
87,840	Foshan Haitian Flavouring & Food Co. Ltd. Class A	566	1.25
		1,179	2.60
Euro			
18,065	Delivery Hero SE ^{a)}	793	1.75
Hong Kong dollar			
129,000	AIA Group Ltd.	1,309	2.88
23,800	Hong Kong Exchanges & Clearing Ltd.	902	1.99
519,000	Kingdee International Software Group Co. Ltd.	699	1.54
73,000	Tencent Holdings Ltd.	3,106	6.84
		6,016	13.25
Indian rupee			
41,775	Havells India Ltd.	656	1.44
98,356	HDFC Life Insurance Co. Ltd. ^{a)}	781	1.72
44,089	Hindustan Unilever Ltd.	1,441	3.17
35,089	Housing Development Finance Corp. Ltd.	1,210	2.67
38,192	ICICI Lombard General Insurance Co. Ltd. ^{a)}	626	1.38

Portfolio details (continued)

Emerging Markets Sustainable Equity Fund (continued)

Schedule of investments as at 30 June 2023 (continued)

Holdings	Security description	Market value (000) USD	% of shareholders' equity
Transferable securities admitted to an official exchange listing			
Common stocks (continued)			
Indian rupee (continued)			
18,281	Info Edge India Ltd.	1,002	2.21
		5,716	12.59
Indonesian rupiah			
4,640,400	Bank Rakyat Indonesia Persero Tbk PT	1,698	3.74
Mexican peso			
130,664	Grupo Financiero Banorte SAB de CV Class O	1,078	2.37
South African rand			
7,913	Capitec Bank Holdings Ltd.	661	1.46
South Korean won			
5,007	LEENO Industrial, Inc.	562	1.24
2,186	LG H&H Co. Ltd.	765	1.68
64,434	Samsung Electronics Co. Ltd.	3,555	7.83
2,116	Samsung SDI Co. Ltd.	1,084	2.39
		5,966	13.14
Taiwan dollar			
7,000	ASPEED Technology, Inc.	647	1.42
102,000	Delta Electronics, Inc.	1,134	2.50
67,000	Silergy Corp.	834	1.84
230,250	Taiwan Semiconductor Manufacturing Co. Ltd.	4,270	9.40
4,000	Voltronic Power Technology Corp.	253	0.56
		7,138	15.72
US dollar			
212,300	Alibaba Group Holding Ltd.	2,212	4.87
15,978	HDFC Bank Ltd. ADR	1,113	2.45
87,750	Meituan Class B ^{a)}	1,375	3.03
1,092	MercadoLibre, Inc.	1,293	2.85

Portfolio details (continued)

Emerging Markets Sustainable Equity Fund (continued)

Schedule of investments as at 30 June 2023 (continued)

Holdings	Security description	Market value (000) USD	% of shareholders' equity
Transferable securities admitted to an official exchange listing			
Common stocks (continued)			
US dollar (continued)			
12,856	Sea Ltd. ADR	746	1.64
		6,739	14.84
Yuan renminbi			
86,320	East Money Information Co. Ltd. Class A	169	0.37
33,372	Foshan Haitian Flavouring & Food Co. Ltd. Class A	215	0.48
142,240	Glodon Co. Ltd. Class A	637	1.40
231,500	Ping An Insurance Group Co. of China Ltd. Class H	1,477	3.25
		2,498	5.50
TOTAL COMMON STOCKS		43,601	96.04
(cost (000) USD 38,643)			
Preferred Stocks – 2.39%			
Brazilian real			
183,257	Itau Unibanco Holding SA	1,086	2.39
TOTAL PREFERRED STOCKS		1,086	2.39
(cost (000) USD 936)			
TOTAL TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL EXCHANGE LISTING		44,687	98.43
(cost (000) USD 39,579)			

Portfolio details (continued)

Emerging Markets Sustainable Equity Fund (continued)

Schedule of investments as at 30 June 2023 (continued)

Holdings	Security description	Market value (000) USD	% of shareholders' equity
Collective Investment Schemes - 0.07%			
US dollar			
3,000	State Street USD Liquidity LVNAV Fund USD (Dist)	31	0.07
TOTAL COLLECTIVE INVESTMENT SCHEMES (cost (000) USD 31)		31	0.07
MARKET VALUE OF INVESTMENTS (cost (000) USD 39,610)		44,718	98.50
OTHER ASSETS AND LIABILITIES		680	1.50
SHAREHOLDERS' EQUITY		45,398	100.00

^{a)} 144A: This security is issued to qualified institutional investors, pursuant to private placements, and is transferable as stated in rule 144A of the US Securities Act of 1933.

Portfolio details

European Equity Fund

Schedule of investments as at 30 June 2023

Holdings	Security description	Market value (000) USD	% Of shareholders' Equity
Transferable securities admitted to an official exchange listing			
Common Stocks – 99.43%			
British pound sterling			
151,071	Ashtead Group PLC	10,450	1.80
160,925	Intertek Group PLC	8,718	1.50
115,852	London Stock Exchange Group PLC	12,320	2.12
115,141	Reckitt Benckiser Group PLC	8,643	1.49
264,208	Unilever PLC	13,753	2.36
		53,884	9.27
Danish krone			
89,430	Carlsberg AS Class B	14,307	2.46
148,468	Novo Nordisk AS Class B	23,960	4.13
		38,267	6.59
Euro			
172,435	Aalberts NV	7,274	1.25
78,036	AIXTRON SE	2,653	0.46
13,956	ASM International NV	5,936	1.02
31,903	ASML Holding NV	23,194	3.99
141,696	ASR Nederland NV	6,385	1.10
179,666	AXA SA	5,304	0.91
1,242,533	Bank of Ireland Group PLC	11,915	2.05
140,662	BE Semiconductor Industries NV	15,288	2.63
718,596	CNH Industrial NV	10,384	1.79
125,383	Coca-Cola Europacific Partners PLC	8,080	1.39
1,100,060	Davide Campari-Milano NV	15,249	2.62
981,631	Deutsche Telekom AG	21,423	3.69
1,950,602	Enel SpA	13,138	2.26

Portfolio details (continued)

European Equity Fund (continued)

Schedule of investments as at 30 June 2023 (continued)

Holdings	Security description	Market value (000) USD	% Of shareholders' Equity
Transferable securities admitted to an official exchange listing			
Common stocks (continued)			
Euro (continued)			
461,461	Engie SA	7,683	1.32
30,410	EssilorLuxottica SA	5,734	0.99
58,014	Ferrari NV	18,884	3.25
155,344	Industria de Diseno Textil SA	6,019	1.04
241,358	Infineon Technologies AG	9,954	1.71
31,512	LVMH Moet Hennessy Louis Vuitton SE	29,696	5.11
50,462	Merck KGaA	8,326	1.43
167,688	Moncler SpA	11,608	2.00
41,486	Pernod Ricard SA	9,154	1.58
115,187	Prosus NV	8,444	1.45
139,729	Puma SE	8,407	1.45
194,814	QIAGEN NV (traded in Germany)	8,764	1.51
69,312	QIAGEN NV (traded in United States)	3,121	0.54
383,272	Ryanair Holdings PLC	7,153	1.23
172,021	SAP SE	23,483	4.04
29,934	Schneider Electric SE	5,443	0.94
95,026	Siemens AG	15,831	2.73
245,605	TotalEnergies SE	14,154	2.44
861,271	UniCredit SpA	20,019	3.45
65,776	Zalando SE ^{a)}	1,892	0.33
		369,992	63.70
Norwegian krone			
1,428,881	Norsk Hydro ASA	8,526	1.47
Swedish krona			
1,374,711	SSAB AB Class A	9,792	1.69
526,562	Volvo AB Class B	10,930	1.88
		20,722	3.57

Portfolio details (continued)

European Equity Fund (continued)

Schedule of investments as at 30 June 2023 (continued)

Holdings	Security description	Market value (000) USD	% Of shareholders' Equity
Transferable securities admitted to an official exchange listing			
Common stocks (continued)			
Swiss franc			
146,655	Julius Baer Group Ltd.	9,234	1.59
US dollar			
276,357	Anglo American PLC	7,857	1.35
164,743	AstraZeneca PLC	23,579	4.06
3,213,042	BP PLC	18,753	3.23
129,124	Experian PLC	4,952	0.85
2,752,987	HSBC Holdings PLC	21,744	3.75
		76,885	13.24
TOTAL COMMON STOCKS (cost (000) USD 511,849)		577,510	99.43
Real Estate Investment Trusts – 0.46%			
British pound sterling			
294,828	Segro PLC	2,683	0.46
TOTAL REAL ESTATE INVESTMENT TRUSTS (cost (000) USD 3,091)		2,683	0.46
TOTAL TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL EXCHANGE LISTING (cost (000) USD 514,940)		580,193	99.89
MARKET VALUE OF INVESTMENTS EXCLUDING DERIVATIVES (cost (000) USD 514,940)		580,193	99.89

Forward Currency Contracts on Hedged Share Classes – 0.10%

Maturity date		Amount bought		Amount sold	Unrealised gain (000) USD	% Of shareholders' Equity
31/07/2023	CHF	8,768	USD	9,821	0	0.00
31/07/2023	GBP	117,427	USD	148,909	0	0.00
31/07/2023	NOK	98,375	USD	9,161	0	0.00
31/07/2023	USD	6,946,057	DKK	47,023,044	45	0.00

Portfolio details (continued)

European Equity Fund (continued)

Schedule of investments as at 30 June 2023 (continued)

Maturity date		Amount bought		Amount sold	Unrealised gain (000) USD	% Of shareholders' Equity
Forward Currency Contracts on Hedged Share Classes (continued)						
31/07/2023	USD	65,145,085	EUR	59,255,160	401	0.07
31/07/2023	USD	25,130,166	GBP	19,708,438	85	0.03
31/07/2023	USD	1,372,966	NOK	14,530,698	17	0.00
31/07/2023	USD	3,746,986	SEK	40,010,422	33	0.00
UNREALISED GAIN ON FORWARD CURRENCY CONTRACTS ON HEDGED SHARE CLASSES					581	0.10
Maturity date		Amount bought		Amount sold	Unrealised loss (000) USD	% Of shareholders' Equity
31/07/2023	DKK	275,407	USD	40,458	(0)	(0.00)
31/07/2023	EUR	344,752	USD	377,091	(0)	(0.00)
31/07/2023	SEK	237,841	USD	22,142	(0)	(0.00)
31/07/2023	USD	2,204,477	CHF	1,967,828	(1)	(0.00)
UNREALISED LOSS ON FORWARD CURRENCY CONTRACTS ON HEDGED SHARE CLASSES					(1)	(0.00)
MARKET VALUE OF INVESTMENTS (cost (000) USD 514,940)					580,773	99.99
OTHER ASSETS AND LIABILITIES					46	0.01
SHAREHOLDERS' EQUITY					580,819	100.00

^{a)} 144A: This security is issued to qualified institutional investors, pursuant to private placements, and is transferable as stated in rule 144A of the US Securities Act of 1933.

The counterparty for Forward Currency Contracts was State Street Trust Canada.

Portfolio details

Global Dynamic Fund

Schedule of investments as at 30 June 2023

Holdings	Security description	Market value (000) USD	% of shareholders' equity
Transferable securities admitted to an official exchange listing			
Common Stocks – 96.72%			
Australian dollar			
222,698	Brambles Ltd.	2,149	1.47
334,658	IGO Ltd.	3,425	2.34
640,012	Santos Ltd.	3,253	2.23
		8,827	6.04
British pound sterling			
19,390	London Stock Exchange Group PLC	2,062	1.41
57,509	Unilever PLC	2,993	2.05
		5,055	3.46
Chinese yuan renminbi			
11,940	Kweichow Moutai Co. Ltd. Class A	2,779	1.90
Euro			
44,920	Coca-Cola Europacific Partners PLC	2,895	1.98
24,428	Deutsche Post AG	1,194	0.82
17,924	Ferrari NV	5,834	3.99
344,456	Iberdrola SA	4,499	3.08
90,570	Infineon Technologies AG	3,735	2.55
10,637	Merck KGaA	1,755	1.20
12,219	Siemens AG	2,036	1.39
50,346	UPM-Kymmene Oyj	1,500	1.02
35,943	Zalando SE ^{a)}	1,034	0.71
		24,482	16.74
Hong Kong dollar			
292,200	AIA Group Ltd.	2,966	2.03
South Korean won			
52,977	Samsung Electronics Co. Ltd.	2,923	2.00

Portfolio details (continued)

Global Dynamic Fund (continued)

Schedule of investments as at 30 June 2023 (continued)

Holdings	Security description	Market value (000) USD	% of shareholders' equity
Transferable securities admitted to an official exchange listing			
Common stocks (continued)			
Taiwan dollar			
224,000	Taiwan Semiconductor Manufacturing Co. Ltd.	4,154	2.84
US dollar			
8,421	Air Products & Chemicals, Inc.	2,522	1.73
28,688	Allegion PLC	3,442	2.35
33,421	Amazon.com, Inc.	4,354	2.98
70,885	Boston Scientific Corp.	3,832	2.62
4,406	Broadcom, Inc.	3,820	2.61
51,647	eBay, Inc.	2,307	1.58
22,036	Fortinet, Inc.	1,666	1.14
30,628	Freeport-McMoRan, Inc.	1,225	0.84
61,010	General Motors Co.	2,352	1.61
19,167	Hess Corp.	2,606	1.78
504,775	HSBC Holdings PLC	3,987	2.73
31,820	Intercontinental Exchange, Inc.	3,598	2.46
9,529	IQVIA Holdings, Inc.	2,141	1.46
21,479	Jacobs Solutions, Inc.	2,553	1.75
12,528	Marsh & McLennan Cos., Inc.	2,356	1.61
12,432	Mastercard, Inc. Class A	4,885	3.34
23,502	Microsoft Corp.	7,999	5.47
36,870	Mondelez International, Inc. Class A	2,688	1.84
200,900	NetEase, Inc.	3,905	2.67
19,931	NVIDIA Corp.	8,427	5.76
8,726	Synopsys, Inc.	3,800	2.60
52,143	Tapestry, Inc.	2,232	1.53
7,729	Thermo Fisher Scientific, Inc.	4,030	2.76
31,167	TransUnion	2,443	1.67
1,314	UnitedHealth Group, Inc.	631	0.43

Portfolio details (continued)

Global Dynamic Fund (continued)

Schedule of investments as at 30 June 2023 (continued)

Holdings	Security description	Market value (000) USD	% of shareholders' equity
Transferable securities admitted to an official exchange listing			
Common stocks (continued)			
US dollar (continued)			
12,138	VeriSign, Inc.	2,742	1.88
2,035,500	WH Group Ltd. ^{a)}	1,080	0.74
23,840	World Wrestling Entertainment, Inc. Class A	2,586	1.77
		90,209	61.71
TOTAL COMMON STOCKS		141,395	96.72
(cost (000) USD 117,235)			

Real Estate Investment Trusts – 1.60%

US dollar

48,262	Gaming & Leisure Properties, Inc.	2,339	1.60
TOTAL REAL ESTATE INVESTMENT TRUSTS		2,339	1.60
(cost (000) USD 2,571)			
TOTAL TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL EXCHANGE LISTING		143,734	98.32
(cost (000) USD 119,806)			
MARKET VALUE OF INVESTMENTS EXCLUDING DERIVATIVES		143,734	98.32
(cost (000) USD 119,806)			

Forward Currency Contracts on Hedged Share Classes – 0.00%

Maturity date		Amount bought		Amount sold	Unrealised gain (000) USD	% Of shareholders' Equity
31/07/2023	EUR	1,841	AUD	2,990	0	0.00
31/07/2023	EUR	8	DKK	55	0	0.00
31/07/2023	EUR	203	SEK	2,385	0	0.00
31/07/2023	EUR	260	SGD	384	0	0.00
UNREALISED GAIN ON FORWARD CURRENCY CONTRACTS ON HEDGED SHARE CLASSES					0	0.00

Portfolio details (continued)

Global Dynamic Fund (continued)

Schedule of investments as at 30 June 2023 (continued)

Maturity date		Amount bought		Amount sold	Unrealised loss (000) USD	% Of shareholders' Equity
Forward currency contracts on hedged share classes (continued)						
31/07/2023	EUR	1,810	GBP	1,561	(0)	(0.00)
31/07/2023	EUR	1,624	HKD	13,968	(0)	(0.00)
31/07/2023	EUR	18,351	USD	20,175	(0)	(0.00)
UNREALISED LOSS ON FORWARD CURRENCY CONTRACTS ON HEDGED SHARE CLASSES					(0)	(0.00)
MARKET VALUE OF INVESTMENTS (cost (000) USD 119,806)					143,734	98.32
OTHER ASSETS AND LIABILITIES					2,455	1.68
SHAREHOLDERS' EQUITY					146,189	100.00

^{a)} 144A: This security is issued to qualified institutional investors, pursuant to private placements, and is transferable as stated in rule 144A of the US Securities Act of 1933.

The counterparty for Forward Currency Contracts was State Street Trust Canada.

Portfolio details

Global Environment Fund

Schedule of investments as at 30 June 2023

Holdings	Security description	Market value (000) USD	% of shareholders' equity
Transferable securities admitted to an official exchange listing			
Common Stocks – 99.33%			
British pound sterling			
699,513	Croda International PLC	50,002	4.09
Chinese yuan renminbi			
1,622,100	Contemporary Amperex Technology Co. Ltd. Class A	51,056	4.18
1,612,711	Sungrow Power Supply Co. Ltd. Class A	25,882	2.12
13,124,181	Wuxi Lead Intelligent Equipment Co. Ltd. Class A	65,321	5.35
10,992,690	Zhejiang Sanhua Intelligent Controls Co. Ltd. Class A	45,759	3.74
		188,018	15.39
Danish krone			
957,344	Novozymes AS Class B	44,585	3.65
555,006	Orsted AS ^{a)}	52,780	4.32
1,615,835	Vestas Wind Systems AS	42,967	3.52
		140,332	11.49
Euro			
5,231,612	Iberdrola SA	68,333	5.60
584,650	Industrie De Nora SpA	12,307	1.01
1,054,829	Infineon Technologies AG	43,505	3.56
267,406	Schneider Electric SE	48,621	3.98
		172,766	14.15
Hong Kong dollar			
55,144,600	Xinyi Solar Holdings Ltd.	64,083	5.25
Indian rupee			
12,915,397	Power Grid Corp. of India Ltd.	40,127	3.29
Swiss franc			
495,038	TE Connectivity Ltd.	69,362	5.68

Portfolio details (continued)

Global Environment Fund (continued)

Schedule of investments as at 30 June 2023 (continued)

Holdings	Security description	Market value (000) USD	% of shareholders' equity		
Transferable securities admitted to an official exchange listing					
Common stocks (continued)					
Taiwan dollar					
749,012	Voltronic Power Technology Corp.	47,473	3.89		
US dollar					
65,012	Analog Devices, Inc.	12,664	1.04		
176,519	ANSYS, Inc.	58,291	4.77		
512,996	Aptiv PLC	52,354	4.29		
280,242	Autodesk, Inc.	57,328	4.69		
876,574	NextEra Energy, Inc.	65,020	5.32		
158,132	Rockwell Automation, Inc.	52,109	4.27		
320,649	Trane Technologies PLC	61,295	5.02		
471,403	Waste Management, Inc.	81,753	6.69		
		440,814	36.09		
Yuan renminbi					
42,702	Zhejiang Sanhua Intelligent Controls Co. Ltd. Class A	178	0.01		
TOTAL COMMON STOCKS (cost (000) USD 1,224,909)		1,213,155	99.33		
TOTAL TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL EXCHANGE LISTING (cost (000) USD 1,224,909)		1,213,155	99.33		
MARKET VALUE OF INVESTMENTS EXCLUDING DERIVATIVES (cost (000) USD 1,224,909)		1,213,155	99.33		
Forward Currency Contracts on Hedged Share Classes – (0.02%)					
Maturity date		Amount bought	Amount sold	Unrealised gain (000) USD	% Of shareholders' Equity
31/07/2023	USD	18,000	EUR 16,392	0	0.00
31/07/2023	USD	1,152,991	SGD 1,553,588	3	0.00
UNREALISED GAIN ON FORWARD CURRENCY CONTRACTS ON HEDGED SHARE CLASSES				3	0.00

Portfolio details (continued)

Global Environment Fund (continued)

Schedule of investments as at 30 June 2023 (continued)

Maturity date		Amount bought		Amount sold	Unrealised loss (000) USD	% Of shareholders' Equity
Forward currency contracts on hedged share classes (continued)						
31/07/2023	EUR	553,398	USD	608,390	(3)	(0.00)
31/07/2023	SGD	37,970,040	USD	28,303,627	(200)	(0.02)
UNREALISED LOSS ON FORWARD CURRENCY CONTRACTS ON HEDGED SHARE CLASSES					(203)	(0.02)
MARKET VALUE OF INVESTMENTS (cost (000) USD 1,224,909)					1,212,955	99.31
OTHER ASSETS AND LIABILITIES					8,404	0.69
SHAREHOLDERS' EQUITY					1,221,359	100.00

^{a)} 144A: This security is issued to qualified institutional investors, pursuant to private placements, and is transferable as stated in rule 144A of the US Securities Act of 1933.

The counterparty for Forward Currency Contracts was State Street Trust Canada.

Portfolio details

Global Equity Fund

Schedule of investments as at 30 June 2023

Holdings	Security description	Market value (000) USD	% of shareholders' equity
Transferable securities admitted to an official exchange listing			
Common Stocks – 97.66%			
Australian dollar			
1,041,443	Brambles Ltd.	10,051	1.19
1,041,026	IGO Ltd.	10,654	1.27
2,392,600	Santos Ltd.	12,161	1.45
		32,866	3.91
British pound sterling			
123,877	London Stock Exchange Group PLC	13,174	1.57
243,111	Unilever PLC	12,655	1.50
		25,829	3.07
Chinese yuan renminbi			
1,078,603	Fuyao Glass Industry Group Co. Ltd. Class A	5,319	0.63
65,879	Kweichow Moutai Co. Ltd. Class A	15,331	1.83
		20,650	2.46
Euro			
196,446	ASR Nederland NV	8,853	1.05
196,846	AXA SA	5,811	0.69
263,715	Coca-Cola Europacific Partners PLC	16,994	2.02
106,315	Deutsche Post AG	5,196	0.62
69,800	Eiffage SA	7,285	0.87
42,810	Ferrari NV	13,935	1.66
1,179,271	Iberdrola SA	15,403	1.83
277,108	Infineon Technologies AG	11,429	1.36
60,661	Merck KGaA	10,008	1.19
893,472	Nordea Bank Abp	9,753	1.16
162,314	Sanofi	17,434	2.08
64,344	Siemens AG	10,719	1.28

Portfolio details (continued)

Global Equity Fund (continued)

Schedule of investments as at 30 June 2023 (continued)

Holdings	Security description	Market value (000) USD	% of shareholders' equity
Transferable securities admitted to an official exchange listing			
Common stocks (continued)			
Euro (continued)			
166,530	UPM-Kymmene Oyj	4,964	0.59
146,084	Zalando SE ^{a)}	4,202	0.50
		141,986	16.90
Hong Kong dollar			
1,258,000	AIA Group Ltd.	12,768	1.52
Japanese yen			
204,600	IHI Corp.	5,542	0.66
1,157,800	Resona Holdings, Inc.	5,554	0.66
		11,096	1.32
Singapore dollar			
392,524	DBS Group Holdings Ltd.	9,178	1.09
South Korean won			
27,329	LG Energy Solution Ltd.	11,528	1.37
244,961	Samsung Electronics Co. Ltd.	13,515	1.61
		25,043	2.98
Taiwan dollar			
974,000	Taiwan Semiconductor Manufacturing Co. Ltd.	18,063	2.15
US dollar			
32,456	Air Products & Chemicals, Inc.	9,721	1.16
59,443	Allegion PLC	7,133	0.85
110,388	Alphabet, Inc. Class A	13,214	1.57
193,632	Amazon.com, Inc.	25,228	3.00
99,483	Apple, Inc.	19,279	2.30
89,834	AstraZeneca PLC	12,858	1.53
479,973	Barrick Gold Corp.	8,123	0.97
287,613	Boston Scientific Corp.	15,550	1.85
19,115	Broadcom, Inc.	16,573	1.97

Portfolio details (continued)

Global Equity Fund (continued)

Schedule of investments as at 30 June 2023 (continued)

Holdings	Security description	Market value (000) USD	% of shareholders' equity
Transferable securities admitted to an official exchange listing			
Common stocks (continued)			
US dollar (continued)			
55,340	Dolby Laboratories, Inc. Class A	4,631	0.55
194,033	eBay, Inc.	8,665	1.03
21,579	Elevance Health, Inc.	9,583	1.14
157,787	Exxon Mobil Corp.	16,919	2.02
126,666	Fortinet, Inc.	9,577	1.14
214,767	Freeport-McMoRan, Inc.	8,590	1.02
160,587	General Motors Co.	6,191	0.74
59,597	Hess Corp.	8,102	0.97
1,907,771	HSBC Holdings PLC	15,068	1.79
127,884	Intercontinental Exchange, Inc.	14,462	1.72
27,339	IQVIA Holdings, Inc.	6,142	0.73
97,706	Jacobs Solutions, Inc.	11,612	1.38
60,306	Marsh & McLennan Cos., Inc.	11,339	1.35
66,351	Mastercard, Inc. Class A	26,074	3.10
119,183	Microsoft Corp.	40,565	4.83
185,024	Mondelez International, Inc. Class A	13,489	1.61
718,700	NetEase, Inc.	13,968	1.66
84,678	NVIDIA Corp.	35,801	4.26
79,016	Raytheon Technologies Corp.	7,738	0.92
122,129	State Street Corp.	8,936	1.06
26,286	Synopsys, Inc.	11,448	1.36
265,832	Tapestry, Inc.	11,376	1.36
59,973	Texas Roadhouse, Inc.	6,734	0.80
27,036	Thermo Fisher Scientific, Inc.	14,097	1.68
51,601	Trane Technologies PLC	9,864	1.18
175,969	TransUnion	13,793	1.64
27,651	UnitedHealth Group, Inc.	13,286	1.58

Portfolio details (continued)

Global Equity Fund (continued)

Schedule of investments as at 30 June 2023 (continued)

Holdings	Security description	Market value (000) USD	% of shareholders' equity
Transferable securities admitted to an official exchange listing			
Common stocks (continued)			
US dollar (continued)			
62,922	VeriSign, Inc.	14,214	1.69
11,600,000	WH Group Ltd. ^{a)}	6,156	0.73
156,393	World Wrestling Entertainment, Inc. Class A	16,965	2.02
		523,064	62.26
TOTAL COMMON STOCKS (cost (000) USD 709,115)		820,543	97.66
Real Estate Investment Trusts – 0.98%			
US dollar			
169,975	Gaming & Leisure Properties, Inc.	8,238	0.98
TOTAL REAL ESTATE INVESTMENT TRUSTS (cost (000) USD 7,691)		8,238	0.98
TOTAL TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL EXCHANGE LISTING (cost (000) USD 716,806)		828,781	98.64
Collective Investment Schemes - 1.00%			
US dollar			
806,000	State Street USD Liquidity LVNAV Fund USD (Dist)	8,402	1.00
TOTAL COLLECTIVE INVESTMENT SCHEMES (cost (000) USD 8,388)		8,402	1.00
MARKET VALUE OF INVESTMENTS (cost (000) USD 725,194)		837,183	99.64
OTHER ASSETS AND LIABILITIES		2,975	0.36
SHAREHOLDERS' EQUITY		840,158	100.00

^{a)} 144A: This security is issued to qualified institutional investors, pursuant to private placements, and is transferable as stated in rule 144A of the US Securities Act of 1933.

Portfolio details

Global Franchise Fund

Schedule of investments as at 30 June 2023

Holdings	Security description	Market value (000) USD	% of shareholders' equity
Transferable securities admitted to an official exchange listing			
Common Stocks – 100.03%			
British pound sterling			
9,576,406	St. James's Place PLC	132,299	1.68
Euro			
810,754	ASML Holding NV	589,447	7.48
2,409,045	Beiersdorf AG	318,891	4.04
1,121,339	ICON PLC ADR	280,565	3.56
		1,188,903	15.08
Swiss franc			
2,777,509	Nestle SA	333,902	4.23
734,201	Roche Holding AG	223,924	2.84
		557,826	7.07
US dollar			
1,458,733	Alphabet, Inc. Class A	174,625	2.21
1,262,731	Autodesk, Inc.	258,310	3.28
939,637	Automatic Data Processing, Inc.	206,476	2.62
790,807	Becton Dickinson & Co.	208,611	2.65
172,042	Booking Holdings, Inc.	464,623	5.89
2,381,019	Charles Schwab Corp.	134,920	1.71
1,518,312	Check Point Software Technologies Ltd.	190,761	2.42
1,814,101	Electronic Arts, Inc.	235,280	2.98
1,132,783	Estee Lauder Cos., Inc. Class A	222,450	2.82
475,705	FactSet Research Systems, Inc.	190,593	2.42
4,239,672	Fox Corp. Class A	144,128	1.83
809,956	Intuit, Inc.	371,025	4.70
1,338,179	Johnson & Johnson	221,355	2.81

Portfolio details (continued)

Global Franchise Fund (continued)

Schedule of investments as at 30 June 2023 (continued)

Holdings	Security description	Market value (000) USD	% of shareholders' equity
Transferable securities admitted to an official exchange listing			
Common stocks (continued)			
US dollar (continued)			
1,661,757	Microsoft Corp.	565,596	7.17
824,800	Moody's Corp.	286,812	3.64
2,765,957	NetEase, Inc. ADR	267,440	3.39
3,642,153	Philip Morris International, Inc.	355,529	4.51
542,619	S&P Global, Inc.	217,533	2.76
109,918	Samsung Electronics Co. Ltd. GDR	152,128	1.93
1,715,262	VeriSign, Inc.	387,478	4.91
3,171,909	Visa, Inc. Class A	752,789	9.55
		6,008,462	76.20
TOTAL COMMON STOCKS		7,887,490	100.03
(cost (000) USD 5,131,886)			
TOTAL TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL EXCHANGE LISTING		7,887,490	100.03
(cost (000) USD 5,131,886)			
MARKET VALUE OF INVESTMENTS EXCLUDING DERIVATIVES		7,887,490	100.03
(cost (000) USD 5,131,886)			

Forward Currency Contracts on Hedged Share Classes – (0.01%)

Maturity date		Amount bought		Amount sold	Unrealised gain (000) USD	% of shareholders' equity
31/07/2023	CHF	6,473,702	USD	7,252,024	2	0.00
31/07/2023	EUR	259	AUD	421	0	0.00
31/07/2023	EUR	282	SGD	419	0	0.00
31/07/2023	USD	202,974	BRL	977,480	0	0.00
31/07/2023	USD	184,727	CNH	1,328,126	1	0.00
31/07/2023	USD	51,933,473	EUR	47,238,154	320	0.00
31/07/2023	USD	8,355,227	GBP	6,554,246	26	0.00
31/07/2023	USD	7,547	HKD	59,051	0	0.00
31/07/2023	USD	517,449	SGD	698,642	1	0.00

Portfolio details (continued)

Global Franchise Fund (continued)

Schedule of investments as at 30 June 2023 (continued)

Maturity date		Amount bought		Amount sold	Unrealised gain (000) USD	% of shareholders' equity
Forward currency contracts on hedged share classes (continued)						
31/07/2023	USD	21,165	ZAR	395,820	0	0.00
UNREALISED GAIN ON FORWARD CURRENCY CONTRACTS ON HEDGED SHARE CLASSES					350	0.00
Maturity date		Amount bought		Amount sold	Unrealised loss (000) USD	% of shareholders' equity
31/07/2023	AUD	299,879	CHF	181,209	(3)	(0.00)
31/07/2023	AUD	559,289	EUR	344,383	(3)	(0.00)
31/07/2023	AUD	71,521	GBP	37,973	(1)	(0.00)
31/07/2023	AUD	59	HKD	313	(0)	(0.00)
31/07/2023	AUD	67	SGD	60	(0)	(0.00)
31/07/2023	AUD	21,319,155	USD	14,432,137	(210)	(0.00)
31/07/2023	BRL	27,197,050	USD	5,679,183	(34)	(0.00)
31/07/2023	CNH	43,403,556	USD	6,044,183	(61)	(0.00)
31/07/2023	EUR	1,253,083	CHF	1,229,751	(9)	(0.00)
31/07/2023	EUR	322,105	GBP	277,718	(0)	(0.00)
31/07/2023	EUR	845	HKD	7,261	(0)	(0.00)
31/07/2023	EUR	15,375,753	USD	16,901,894	(101)	(0.00)
31/07/2023	GBP	35,902,588	USD	45,776,940	(152)	(0.00)
31/07/2023	HKD	1,546	USD	198	(0)	(0.00)
31/07/2023	SGD	29,215,550	USD	21,777,849	(154)	(0.01)
31/07/2023	USD	178,533	AUD	268,348	(1)	(0.00)
31/07/2023	USD	28,861,473	CHF	25,763,113	(7)	(0.00)
31/07/2023	ZAR	84,193,684	USD	4,537,584	(71)	(0.00)
UNREALISED LOSS ON FORWARD CURRENCY CONTRACTS ON HEDGED SHARE CLASSES					(807)	(0.01)
MARKET VALUE OF INVESTMENTS					7,887,033	100.02
(cost (000) USD 5,131,886)						
OTHER ASSETS AND LIABILITIES					(1,670)	(0.02)
SHAREHOLDERS' EQUITY					7,885,363	100.00

The counterparty for Forward Currency Contracts was State Street Trust Canada.

Portfolio details

Global Gold Fund

Schedule of investments as at 30 June 2023

Holdings	Security description	Market value (000) USD	% of shareholders' equity
Transferable securities admitted to an official exchange listing			
Common Stocks – 98.98%			
Australian dollar			
10,145,762	Evolution Mining Ltd.	22,143	4.46
7,023,722	Gold Road Resources Ltd.	7,063	1.42
2,701,649	Newcrest Mining Ltd.	48,147	9.69
4,211,476	Northern Star Resources Ltd.	34,399	6.93
11,210,545	Westgold Resources Ltd.	10,899	2.19
		122,651	24.69
British pound sterling			
11,908,508	Perseus Mining Ltd.	13,240	2.67
9,210,670	SolGold PLC	1,860	0.37
		15,100	3.04
Canadian dollar			
947,862	Agnico Eagle Mines Ltd.	47,334	9.53
5,861,954	B2Gold Corp.	20,927	4.21
11,062,707	Centamin PLC	12,900	2.60
480,383	ERO Copper Corp.	9,721	1.96
2,332,675	K92 Mining, Inc.	10,152	2.04
10,836,900	OceanaGold Corp.	21,206	4.27
1,227,242	SSR Mining, Inc. (traded in Canada)	17,362	3.49
212,272	SSR Mining, Inc. (traded in United States)	3,011	0.61
114,532	Wheaton Precious Metals Corp.	4,951	1.00
		147,564	29.71
South African rand			
1,581,563	Gold Fields Ltd.	22,079	4.45

Portfolio details (continued)

Global Gold Fund (continued)

Schedule of investments as at 30 June 2023 (continued)

Holdings	Security description	Market value (000) USD	% of shareholders' equity
Transferable securities admitted to an official exchange listing			
Common stocks (continued)			
US dollar			
2,523,327	Barrick Gold Corp.	42,707	8.60
924,732	Endeavour Mining PLC	22,190	4.47
3,547,741	Hecla Mining Co.	18,289	3.68
526,139	Newmont Corp.	22,443	4.52
1,497,451	Pan American Silver Corp.	21,840	4.39
190,311	Royal Gold, Inc.	21,846	4.40
816,304	Triple Flag Precious Metals Corp.	11,015	2.22
		160,330	32.28
Yuan renminbi			
16,230,000	Zijin Mining Group Co. Ltd. Class H	23,910	4.81
TOTAL COMMON STOCKS (cost (000) USD 510,056)		491,634	98.98
TOTAL TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL EXCHANGE LISTING (cost (000) USD 510,056)		491,634	98.98
MARKET VALUE OF INVESTMENTS EXCLUDING DERIVATIVES (cost (000) USD 510,056)		491,634	98.98

Forward Currency Contracts on Hedged Share Classes – (0.06%)

Maturity date		Amount bought		Amount sold	Unrealised gain (000) USD	% of shareholders' equity
31/07/2023	CHF	187,442	USD	209,983	0	0.00
31/07/2023	USD	1,224,616	EUR	1,119,054	2	0.00
UNREALISED GAIN ON FORWARD CURRENCY CONTRACTS ON HEDGED SHARE CLASSES					2	0.00

Maturity date		Amount bought		Amount sold	Unrealised loss (000) USD	% of shareholders' equity
31/07/2023	EUR	41,393,201	USD	45,504,098	(277)	(0.06)
31/07/2023	GBP	118,372	USD	150,932	(0)	(0.00)

Portfolio details (continued)

Global Gold Fund (continued)

Schedule of investments as at 30 June 2023 (continued)

Maturity date		Amount bought		Amount sold	Unrealised loss (000) USD	% of shareholders' equity
Forward currency contracts on hedged share classes (continued)						
31/07/2023	USD	4,749	CHF	4,253	(0)	(0.00)
31/07/2023	USD	3,336	GBP	2,640	(0)	(0.00)
UNREALISED LOSS ON FORWARD CURRENCY CONTRACTS ON HEDGED SHARE CLASSES					(277)	(0.06)
MARKET VALUE OF INVESTMENTS (cost (000) USD 510,056)					491,359	98.92
OTHER ASSETS AND LIABILITIES					5,368	1.08
SHAREHOLDERS' EQUITY					496,727	100.00

The counterparty for Forward Currency Contracts was State Street Trust Canada.

Portfolio details

Global Natural Resources Fund

Schedule of investments as at 30 June 2023

Holdings	Security description	Market value (000) USD	% of shareholders' equity
Transferable securities admitted to an official exchange listing			
Common Stocks – 99.85%			
Australian dollar			
1,002,800	BHP Group Ltd.	30,252	5.28
1,129,317	Newcrest Mining Ltd.	20,126	3.51
		50,378	8.79
British pound sterling			
39,458	Croda International PLC	2,821	0.49
219,215	Genus PLC	6,045	1.06
518,607	Rio Tinto PLC	32,925	5.74
		41,791	7.29
Canadian dollar			
319,813	Agnico Eagle Mines Ltd.	15,971	2.79
1,663,191	Champion Iron Ltd.	6,729	1.17
928,874	Ivanhoe Mines Ltd. Class A	8,492	1.48
551,921	Lundin Mining Corp.	4,322	0.75
4,031,637	OceanaGold Corp.	7,889	1.38
		43,403	7.57
Chinese yuan renminbi			
216,940	Sungrow Power Supply Co. Ltd. Class A	3,482	0.61
Danish krone			
59,662	Novozymes AS Class B	2,779	0.49
34,390	Orsted AS ^{a)}	3,270	0.57
123,918	Vestas Wind Systems AS	3,295	0.57
		9,344	1.63

Portfolio details (continued)

Global Natural Resources Fund (continued)

Schedule of investments as at 30 June 2023 (continued)

Holdings	Security description	Market value (000) USD	% of shareholders' equity
Transferable securities admitted to an official exchange listing			
Common stocks (continued)			
Euro			
347,575	ArcelorMittal SA	9,506	1.66
99,229	Gaztransport Et Technigaz SA	10,094	1.76
290,233	Iberdrola SA	3,791	0.66
165,976	Industrie De Nora SpA	3,494	0.61
643,237	K&S AG	11,252	1.96
182,704	Nutrien Ltd.	10,790	1.88
801,789	OCI NV	19,233	3.35
1,282,275	Shell PLC	38,281	6.68
597,584	TotalEnergies SE	34,438	6.01
		140,879	24.57
Hong Kong dollar			
2,888,000	Xinyi Solar Holdings Ltd.	3,356	0.58
New Russian ruble			
207,990	Novatek PJSC	0	0.00
Norwegian krone			
539,017	Equinor ASA	15,716	2.74
1,525,760	Norsk Hydro ASA	9,104	1.59
271,987	Salmar ASA	10,995	1.92
		35,815	6.25
South African rand			
525,870	Zambia Government Bond	3,512	0.61
Swedish krona			
142,406	Boliden AB	4,132	0.72
701,833	SSAB AB Class A	4,999	0.87
		9,131	1.59

Portfolio details (continued)

Global Natural Resources Fund (continued)

Schedule of investments as at 30 June 2023 (continued)

Holdings	Security description	Market value (000) USD	% of shareholders' equity
Transferable securities admitted to an official exchange listing			
Common stocks (continued)			
US dollar			
283,010	Alcoa Corp.	9,601	1.67
4,642,391	BP PLC	27,095	4.73
4,779,625	BRF SA ADR	9,058	1.58
58,850	Bunge Ltd.	5,551	0.97
175,443	ConocoPhillips	18,179	3.17
126,981	Corteva, Inc.	7,275	1.27
77,063	Deere & Co.	31,211	5.44
332,892	Exxon Mobil Corp.	35,694	6.23
89,129	Hess Corp.	12,116	2.11
116,968	Marathon Petroleum Corp.	13,642	2.38
41,295	NextEra Energy, Inc.	3,063	0.53
403,590	Pan American Silver Corp.	5,886	1.03
56,916	Steel Dynamics, Inc.	6,199	1.08
573,233	Teck Resources Ltd. Class B	24,130	4.21
137,073	Valero Energy Corp.	16,074	2.80
		224,774	39.20
Yuan renminbi			
4,506,000	Zijin Mining Group Co. Ltd. Class H	6,638	1.16
TOTAL COMMON STOCKS		572,503	99.85
(cost (000) USD 564,732)			
TOTAL TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL EXCHANGE LISTING		572,503	99.85
(cost (000) USD 564,732)			
MARKET VALUE OF INVESTMENTS EXCLUDING DERIVATIVES		572,503	99.85
(cost (000) USD 564,732)			

Portfolio details (continued)

Global Natural Resources Fund (continued)

Schedule of investments as at 30 June 2023 (continued)

Forward Currency Contracts on Hedged Share Classes – (0.01%)

Maturity date		Amount bought		Amount sold	Unrealised loss (000) USD	% of shareholders' equity
31/07/2023	EUR	332,878	USD	365,957	(2)	(0.00)
31/07/2023	SGD	5,328,576	USD	3,971,652	(28)	(0.01)
31/07/2023	USD	94,560	SGD	128,098	(0)	(0.00)
UNREALISED LOSS ON FORWARD CURRENCY CONTRACTS ON HEDGED SHARE CLASSES					(30)	(0.01)
MARKET VALUE OF INVESTMENTS (cost (000) USD 564,732)					572,473	99.84
OTHER ASSETS AND LIABILITIES					900	0.16
SHAREHOLDERS' EQUITY					573,373	100.00

^{a)} 144A: This security is issued to qualified institutional investors, pursuant to private placements, and is transferable as stated in rule 144A of the US Securities Act of 1933.

The counterparty for Forward Currency Contracts was State Street Trust Canada.

Portfolio details

Global Quality Equity Fund

Schedule of investments as at 30 June 2023

Holdings	Security description	Market value (000) USD	% of shareholders' equity
Transferable securities admitted to an official exchange listing			
Common Stocks – 97.35%			
Australian dollar			
47,434	carsales.com Ltd.	758	0.06
British pound sterling			
17,546	British American Tobacco PLC	583	0.05
32,376	GSK PLC	574	0.05
3,914	London Stock Exchange Group PLC	416	0.03
4,572	Procter & Gamble Co.	693	0.05
13,514	Reckitt Benckiser Group PLC	1,014	0.08
1,849,466	St. James's Place PLC	25,551	2.06
		28,831	2.32
Chinese yuan renminbi			
1,555	Kweichow Moutai Co. Ltd. Class A	362	0.03
Euro			
120,023	ASML Holding NV	87,261	7.02
365,535	Beiersdorf AG	48,387	3.89
173,723	ICON PLC ADR	43,466	3.50
735	L'Oreal SA	342	0.03
6,065	SAP SE	828	0.07
10,725	Siemens Healthineers AG ^{a)}	609	0.05
		180,893	14.56
Swiss franc			
10,013	Alcon, Inc.	826	0.07
501,011	Nestle SA	60,230	4.85
5,738	Novartis AG	578	0.05
38,500	Roche Holding AG	11,742	0.94
		73,376	5.91

Portfolio details (continued)**Global Quality Equity Fund (continued)****Schedule of investments as at 30 June 2023 (continued)**

Holdings	Security description	Market value (000) USD	% of shareholders' equity
Transferable securities admitted to an official exchange listing			
Common stocks (continued)			
US dollar			
2,169	Accenture PLC Class A	669	0.05
6,655	Activision Blizzard, Inc.	561	0.05
223,628	Alphabet, Inc. Class A	26,770	2.15
188,271	Autodesk, Inc.	38,514	3.10
124,928	Becton Dickinson & Co.	32,955	2.65
25,625	Booking Holdings, Inc.	69,204	5.57
2,681	Broadridge Financial Solutions, Inc.	444	0.04
368,877	Charles Schwab Corp.	20,902	1.68
291,249	Check Point Software Technologies Ltd.	36,593	2.95
10,940	Cisco Systems, Inc.	566	0.05
2,587	CME Group, Inc.	479	0.04
3,635	Danaher Corp.	873	0.07
298,657	Electronic Arts, Inc.	38,734	3.12
171,508	Estee Lauder Cos., Inc. Class A	33,680	2.71
12,640	Experian PLC	485	0.04
100,613	FactSet Research Systems, Inc.	40,311	3.24
775,021	Fox Corp. Class A	26,347	2.12
118,604	Intuit, Inc.	54,330	4.37
298,460	Johnson & Johnson	49,370	3.97
1,589	Mastercard, Inc. Class A	624	0.05
271,133	Microsoft Corp.	92,283	7.43
156,362	Moody's Corp.	54,373	4.38
413,568	NetEase, Inc. ADR	39,988	3.22
4,580	NIKE, Inc. Class B	505	0.04
562,535	Philip Morris International, Inc.	54,912	4.42
18,571	S&P Global, Inc.	7,445	0.60
18,392	Samsung Electronics Co. Ltd. GDR	25,455	2.05

Portfolio details (continued)

Global Quality Equity Fund (continued)

Schedule of investments as at 30 June 2023 (continued)

Holdings	Security description	Market value (000) USD	% of shareholders' equity
Transferable securities admitted to an official exchange listing			
Common stocks (continued)			
US dollar (continued)			
6,272	Starbucks Corp.	621	0.05
3,452	Taiwan Semiconductor Manufacturing Co. Ltd. ADR	348	0.03
268,330	VeriSign, Inc.	60,616	4.88
489,594	Visa, Inc. Class A	116,195	9.35
		925,152	74.47
TOTAL COMMON STOCKS (cost (000) USD 701,031)		1,209,372	97.35
TOTAL TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL EXCHANGE LISTING (cost (000) USD 701,031)		1,209,372	97.35
Collective Investment Schemes - 1.79%			
US dollar			
2,133,000	State Street USD Liquidity LVNAV Fund USD (Dist)	22,235	1.79
TOTAL COLLECTIVE INVESTMENT SCHEMES (cost (000) USD 21,905)		22,235	1.79
MARKET VALUE OF INVESTMENTS (cost (000) USD 722,936)		1,231,607	99.14
OTHER ASSETS AND LIABILITIES		10,636	0.86
SHAREHOLDERS' EQUITY		1,242,243	100.00

^{a)} 144A: This security is issued to qualified institutional investors, pursuant to private placements, and is transferable as stated in rule 144A of the US Securities Act of 1933.

Portfolio details

Global Quality Dividend Growth Fund

Schedule of investments as at 30 June 2023

Holdings	Security description	Market value (000) USD	% of shareholders' equity
Transferable securities admitted to an official exchange listing			
Common Stocks – 93.52%			
British pound sterling			
292,562	British American Tobacco PLC	9,722	2.62
181,394	Diageo PLC	7,789	2.10
366,581	GSK PLC	6,494	1.75
27,733	Procter & Gamble Co.	4,206	1.13
135,964	Reckitt Benckiser Group PLC	10,206	2.75
149,576	Unilever PLC	7,786	2.09
		46,203	12.44
Euro			
28,565	ASML Holding NV	20,768	5.59
216,299	Kone Oyj Class B	11,336	3.06
15,631	L'Oreal SA	7,278	1.96
226,394	Siemens Healthineers AG ^{a)}	12,851	3.46
		52,233	14.07
Swiss franc			
99,633	Novartis AG	10,040	2.70
5,560	Partners Group Holding AG	5,238	1.41
23,725	Roche Holding AG	7,236	1.95
		22,514	6.06
Taiwan dollar			
313,090	Taiwan Semiconductor Manufacturing Co. Ltd.	5,806	1.57
US dollar			
51,923	Accenture PLC Class A	16,010	4.31
66,819	Automatic Data Processing, Inc.	14,683	3.95
29,647	Becton Dickinson & Co.	7,821	2.11
89,608	Broadridge Financial Solutions, Inc.	14,841	4.00

Portfolio details (continued)

Global Quality Dividend Growth Fund (continued)

Schedule of investments as at 30 June 2023 (continued)

Holdings	Security description	Market value (000) USD	% of shareholders' equity
Transferable securities admitted to an official exchange listing			
Common stocks (continued)			
US dollar (continued)			
59,510	Charles Schwab Corp.	3,372	0.91
32,624	CME Group, Inc.	6,045	1.63
251,670	Experian PLC	9,651	2.60
236,190	Fox Corp. Class A	8,029	2.16
61,651	Johnson & Johnson	10,198	2.75
94,741	Microsoft Corp.	32,246	8.68
168,034	NetEase, Inc. ADR	16,247	4.37
100,604	NIKE, Inc. Class B	11,098	2.99
167,832	Philip Morris International, Inc.	16,383	4.41
27,131	Rockwell Automation, Inc.	8,941	2.41
104,712	Starbucks Corp.	10,369	2.79
51,406	Texas Instruments, Inc.	9,253	2.49
106,736	Visa, Inc. Class A	25,332	6.82
		220,519	59.38
TOTAL COMMON STOCKS		347,275	93.52
(cost (000) USD 286,505)			
Preferred stocks – 2.22%			
South Korean won			
180,992	Samsung Electronics Co. Ltd.	8,229	2.22
TOTAL PREFERRED STOCKS		8,229	2.22
(cost (000) USD 7,733)			

Portfolio details (continued)

Global Quality Dividend Growth Fund (continued)

Schedule of investments as at 30 June 2023 (continued)

Holdings	Security description	Market value (000) USD	% of shareholders' equity
Transferable securities admitted to an official exchange listing			
Real Estate Investment Trusts – 1.49%			
US dollar			
48,578	Crown Castle, Inc.	5,534	1.49
TOTAL REAL ESTATE INVESTMENT TRUSTS		5,534	1.49
(cost (000) USD 8,548)			
TOTAL TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL EXCHANGE LISTING		361,038	97.23
(cost (000) USD 302,786)			
Collective Investment Schemes – 1.91%			
US dollar			
681,000	State Street USD Liquidity LVNAV Fund USD (Dist)	7,099	1.91
TOTAL COLLECTIVE INVESTMENT SCHEMES		7,099	1.91
(cost (000) USD 6,985)			
MARKET VALUE OF INVESTMENTS EXCLUDING DERIVATIVES		368,137	99.14
(cost (000) USD 309,771)			

Forward Currency Contracts on Hedged Share Classes – 0.00%

Maturity date		Amount bought		Amount sold	Unrealised gain (000) USD	% of shareholders' equity
31/07/2023	CHF	96	USD	107	0	0.00
31/07/2023	DKK	6	USD	1	0	0.00
31/07/2023	EUR	19	AUD	30	0	0.00
31/07/2023	EUR	622	DKK	4,631	0	0.00
31/07/2023	EUR	2	SEK	19	0	0.00
31/07/2023	EUR	14	SGD	21	0	0.00
31/07/2023	USD	4,931	DKK	33,388	0	0.00
31/07/2023	USD	1,669,566	EUR	1,518,701	11	0.00
31/07/2023	USD	1,455,663	GBP	1,141,685	4	0.00
31/07/2023	USD	28	HKD	221	0	0.00
31/07/2023	USD	13	SEK	136	0	0.00

Portfolio details (continued)

Global Quality Dividend Growth Fund (continued)

Schedule of investments as at 30 June 2023 (continued)

Maturity date		Amount bought		Amount sold	Unrealised gain (000) USD	% of shareholders' equity
Forward currency contracts on hedged share classes (continued)						
31/07/2023	USD	111	SGD	149	0	0.00
UNREALISED GAIN ON FORWARD CURRENCY CONTRACTS ON HEDGED SHARE CLASSES					15	0.00
Maturity date		Amount bought		Amount sold	Unrealised loss (000) USD	% of shareholders' equity
31/07/2023	AUD	54,642	USD	36,990	(1)	(0.00)
31/07/2023	EUR	78,701	CHF	77,239	(1)	(0.00)
31/07/2023	EUR	176,319	GBP	152,023	(1)	(0.00)
31/07/2023	EUR	4	HKD	31	(0)	(0.00)
31/07/2023	EUR	879,557	USD	966,519	(5)	(0.00)
31/07/2023	GBP	61,854	USD	78,700	(0)	(0.00)
31/07/2023	SGD	35,958	USD	26,792	(0)	(0.00)
31/07/2023	USD	5,867	AUD	8,863	(0)	(0.00)
31/07/2023	USD	608,000	CHF	542,740	(0)	(0.00)
31/07/2023	ZAR	5,583,946	USD	300,906	(4)	(0.00)
UNREALISED LOSS ON FORWARD CURRENCY CONTRACTS ON HEDGED SHARE CLASSES					(12)	(0.00)
MARKET VALUE OF INVESTMENTS (cost (000) USD 309,771)					368,140	99.14
OTHER ASSETS AND LIABILITIES					3,210	0.86
SHAREHOLDERS' EQUITY					371,350	100.00

^{a)} 144A: This security is issued to qualified institutional investors, pursuant to private placements, and is transferable as stated in rule 144A of the US Securities Act of 1933.

The counterparty for Forward Currency Contracts was State Street Trust Canada.

Portfolio details

Global Sustainable Equity Fund

Schedule of investments as at 30 June 2023

Holdings	Security description	Market value (000) USD	% of shareholders' equity
Transferable securities admitted to an official exchange listing			
Common Stocks – 99.24%			
British pound sterling			
110,269	ConvaTec Group PLC ^{a)}	287	2.63
3,437	Croda International PLC	246	2.26
8,666	RELX PLC	289	2.65
		822	7.54
Canadian dollar			
3,730	Intact Financial Corp.	577	5.29
Euro			
1,890	Schneider Electric SE	344	3.16
Hong Kong dollar			
49,400	AIA Group Ltd.	501	4.60
Taiwan dollar			
28,000	Taiwan Semiconductor Manufacturing Co. Ltd.	519	4.76
US dollar			
1,504	Aon PLC Class A	519	4.76
1,928	Autodesk, Inc.	394	3.61
987	Carlisle Cos., Inc.	253	2.32
1,672	Danaher Corp.	402	3.69
4,031	Edwards Lifesciences Corp.	380	3.49
1,222	Elevance Health, Inc.	543	4.98
7,034	Experian PLC	270	2.48
7,046	HDFC Bank Ltd. ADR	491	4.50
754	Intuit, Inc.	345	3.17
1,022	KLA Corp.	496	4.55
1,433	Mastercard, Inc. Class A	563	5.16

Portfolio details (continued)

Global Sustainable Equity Fund (continued)

Schedule of investments as at 30 June 2023 (continued)

Holdings	Security description	Market value (000) USD	% of shareholders' equity
Transferable securities admitted to an official exchange listing			
Common stocks (continued)			
US dollar (continued)			
6,775	NextEra Energy, Inc.	503	4.61
1,508	Texas Instruments, Inc.	271	2.49
904	Thermo Fisher Scientific, Inc.	471	4.32
2,274	Trane Technologies PLC	435	3.99
1,087	UnitedHealth Group, Inc.	522	4.79
1,684	Visa, Inc. Class A	400	3.67
2,747	Waste Management, Inc.	476	4.37
		7,734	70.95
Yuan renminbi			
64,074	Wuxi Lead Intelligent Equipment Co. Ltd. Class A	320	2.94
TOTAL COMMON STOCKS (cost (000) USD 10,361)		10,817	99.24
TOTAL TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL EXCHANGE LISTING (cost (000) USD 10,361)		10,817	99.24
MARKET VALUE OF INVESTMENTS (cost (000) USD 10,361)		10,817	99.24
OTHER ASSETS AND LIABILITIES		83	0.76
SHAREHOLDERS' EQUITY		10,900	100.00

^{a)} 144A: This security is issued to qualified institutional investors, pursuant to private placements, and is transferable as stated in rule 144A of the US Securities Act of 1933.

Portfolio details

Global Strategic Equity Fund

Schedule of investments as at 30 June 2023

Holdings	Security description	Market value (000) USD	% of shareholders' equity
Transferable securities admitted to an official exchange listing			
Common Stocks – 99.19%			
Australian dollar			
1,666,672	IGO Ltd.	17,058	1.13
2,775,972	Santos Ltd.	14,109	0.94
		31,167	2.07
British pound sterling			
273,753	Intertek Group PLC	14,830	0.98
145,397	London Stock Exchange Group PLC	15,462	1.03
349,028	Reckitt Benckiser Group PLC	26,199	1.74
684,349	Unilever PLC	35,623	2.36
		92,114	6.11
Chinese yuan renminbi			
1,946,853	Fuyao Glass Industry Group Co. Ltd. Class A	9,601	0.64
Danish krone			
90,576	Novo Nordisk AS Class B	14,618	0.97
Euro			
474,747	Entain PLC	7,671	0.51
378,617	Erste Group Bank AG	13,277	0.88
128,110	Ferrari NV	41,700	2.77
328,129	NN Group NV	12,174	0.81
158,212	Pernod Ricard SA	34,909	2.31
1,839,303	UniCredit SpA	42,752	2.84
		152,483	10.12
Hong Kong dollar			
513,000	Tencent Holdings Ltd.	21,825	1.45

Portfolio details (continued)

Global Strategic Equity Fund (continued)

Schedule of investments as at 30 June 2023 (continued)

Holdings	Security description	Market value (000) USD	% of shareholders' equity
Transferable securities admitted to an official exchange listing			
Common stocks (continued)			
Japanese yen			
208,700	Shimamura Co. Ltd.	19,717	1.31
238,100	Sony Group Corp.	21,507	1.42
		41,224	2.73
Mexican peso			
4,354,588	Grupo Mexico SAB de CV Class B	20,949	1.39
Singapore dollar			
17,160,700	Yangzijiang Shipbuilding Holdings Ltd.	19,068	1.26
South Korean won			
60,244	LG Energy Solution Ltd.	25,413	1.69
Taiwan dollar			
1,063,000	MediaTek, Inc.	23,621	1.57
1,305,000	Taiwan Semiconductor Manufacturing Co. Ltd.	24,201	1.60
		47,822	3.17
US dollar			
86,820	Accenture PLC Class A	26,770	1.78
61,262	Air Products & Chemicals, Inc.	18,348	1.22
1,372,500	Alibaba Group Holding Ltd.	14,302	0.95
133,615	Allegion PLC	16,032	1.06
368,810	Amazon.com, Inc.	48,052	3.19
166,086	Apple, Inc.	32,186	2.14
157,940	AstraZeneca PLC	22,606	1.50
2,326,269	Barrick Gold Corp.	39,372	2.61
2,596,512	BP PLC	15,154	1.01
25,812	Broadcom, Inc.	22,380	1.49
52,079	Chemed Corp.	28,224	1.87
389,599	Citigroup, Inc.	17,939	1.19
343,040	Dolby Laboratories, Inc. Class A	28,707	1.90

Portfolio details (continued)

Global Strategic Equity Fund (continued)

Schedule of investments as at 30 June 2023 (continued)

Holdings	Security description	Market value (000) USD	% of shareholders' equity
Transferable securities admitted to an official exchange listing			
Common stocks (continued)			
US dollar (continued)			
464,803	Exxon Mobil Corp.	49,838	3.31
231,778	Generac Holdings, Inc.	34,564	2.29
657,376	General Motors Co.	25,345	1.68
185,247	Jacobs Solutions, Inc.	22,016	1.46
637,305	Kroger Co.	29,950	1.99
50,221	Lam Research Corp.	32,280	2.14
74,154	Mastercard, Inc. Class A	29,140	1.93
271,834	Microsoft Corp.	92,521	6.14
344,393	Morgan Stanley	29,413	1.95
1,146,100	NetEase, Inc.	22,275	1.48
887,531	Newmont Corp.	37,858	2.51
129,600	NVIDIA Corp.	54,793	3.64
497,255	RB Global, Inc.	29,842	1.98
699,821	Tapestry, Inc.	29,949	1.99
171,502	Texas Roadhouse, Inc.	19,257	1.28
50,570	Thermo Fisher Scientific, Inc.	26,368	1.75
645,750	Trip.com Group Ltd.	22,594	1.50
61,847	UnitedHealth Group, Inc.	29,716	1.97
101,234	VeriSign, Inc.	22,869	1.52
440,638	World Wrestling Entertainment, Inc. Class A	47,798	3.17
		1,018,458	67.59
TOTAL COMMON STOCKS		1,494,742	99.19
(cost (000) USD 1,197,379)			
TOTAL TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL EXCHANGE LISTING		1,494,742	99.19
(cost (000) USD 1,197,379)			

Portfolio details (continued)

Global Strategic Equity Fund (continued)

Schedule of investments as at 30 June 2023 (continued)

Holdings	Security description	Market value (000) USD	% of shareholders' equity
Collective Investment Schemes - 1.11%			
US dollar			
1,607,000	State Street USD Liquidity LVNAV Fund USD (Dist)	16,752	1.11
TOTAL COLLECTIVE INVESTMENT SCHEMES		16,752	1.11
(cost (000) USD 16,752)			
MARKET VALUE OF INVESTMENTS EXCLUDING DERIVATIVES		1,511,494	100.30
(cost (000) USD 1,214,131)			

Forward Currency Contracts – 0.00%

Maturity date		Amount bought		Amount sold	Unrealised loss (000) USD	% of shareholders' equity
05/07/2023	USD	73	CAD	96	(0)	(0.00)
UNREALISED LOSS ON FORWARD CURRENCY CONTRACTS					(0)	(0.00)

Forward Currency Contracts on Hedged Share Classes – 0.00%

Maturity date		Amount bought		Amount sold	Unrealised gain (000) USD	% of shareholders' equity
31/07/2023	DKK	68,552	USD	10,054	0	0.00
31/07/2023	EUR	27,201	USD	29,694	0	0.00
31/07/2023	JPY	23,521	USD	163	0	0.00
31/07/2023	SGD	496	USD	366	0	0.00
31/07/2023	USD	48,371	AUD	71,519	1	0.00
31/07/2023	USD	44,369	CAD	58,424	0	0.00
31/07/2023	USD	32,182	DKK	217,885	0	0.00
31/07/2023	USD	237,206	EUR	215,838	1	0.00
31/07/2023	USD	230,317	GBP	180,658	1	0.00
31/07/2023	USD	94,300	HKD	737,935	0	0.00

Portfolio details (continued)

Global Strategic Equity Fund (continued)

Schedule of investments as at 30 June 2023 (continued)

Maturity date		Amount bought		Amount sold	Unrealised gain (000) USD	% of shareholders' equity
Forward currency contracts on hedged share classes (continued)						
31/07/2023	USD	62,163	JPY	8,804,530	1	0.00
31/07/2023	USD	136,730	SGD	183,569	1	0.00
UNREALISED GAIN ON FORWARD CURRENCY CONTRACTS ON HEDGED SHARE CLASSES					5	0.00
Maturity date		Amount bought		Amount sold	Unrealised loss (000) USD	% of shareholders' equity
31/07/2023	AUD	190,207	USD	128,751	(2)	(0.00)
31/07/2023	CAD	2,417	USD	1,831	(0)	(0.00)
31/07/2023	GBP	6,278	USD	7,985	(0)	(0.00)
31/07/2023	HKD	1,983	USD	253	(0)	(0.00)
UNREALISED LOSS ON FORWARD CURRENCY CONTRACTS ON HEDGED SHARE CLASSES					(2)	(0.00)
MARKET VALUE OF INVESTMENTS (cost (000) USD 1,214,131)					1,511,497	100.30
OTHER ASSETS AND LIABILITIES					(4,625)	(0.30)
SHAREHOLDERS' EQUITY					1,506,872	100.00

The counterparty for Forward Currency Contracts was State Street Trust Canada.

Portfolio details

Global Value Equity Fund

Schedule of investments as at 30 June 2023

Holdings	Security description	Market value (000) USD	% Of shareholders' equity
Transferable securities admitted to an official exchange listing			
Common Stocks – 99.45%			
British pound sterling			
125,052	British American Tobacco PLC	4,156	3.58
424,403	easyJet PLC	2,601	2.24
225,982	JET2 PLC	3,586	3.09
1,087,028	John Wood Group PLC	1,875	1.61
826,154	NatWest Group PLC	2,533	2.18
39,438	Next PLC	3,462	2.98
153,557	Prudential PLC	2,170	1.87
1,775,942	Rolls-Royce Holdings PLC	3,411	2.93
1,310,866	TI Fluid Systems PLC ^{a)}	2,281	1.96
		26,075	22.44
Euro			
99,271	AerCap Holdings NV	6,310	5.43
60,135	Bayer AG	3,328	2.87
41,292	Continental AG	3,124	2.69
44,755	Heidelberg Materials AG	3,686	3.17
100,376	Vitesco Technologies Group AG Class A	8,306	7.15
		24,754	21.31
Mexican peso			
36,121	Grupo Aeroportuario del Sureste SAB de CV Class B	1,007	0.87
Swedish krona			
83,346	SKF AB Class B	1,447	1.24
Turkish lira			
716,723	TAV Havalimanlari Holding AS	2,590	2.23

Portfolio details (continued)

Global Value Equity Fund (continued)

Schedule of investments as at 30 June 2023 (continued)

Holdings	Security description	Market value (000) USD	% of shareholders' equity
Transferable securities admitted to an official exchange listing			
Common stocks (continued)			
US dollar			
79,048	Adient PLC	3,027	2.61
35,723	Altria Group, Inc.	1,618	1.39
17,752	American Express Co.	3,091	2.66
156,355	Bank of America Corp.	4,487	3.86
60,058	BorgWarner, Inc.	2,937	2.53
27,572	CarMax, Inc.	2,307	1.99
196,994	Cars.com, Inc.	3,905	3.36
44,246	Charles Schwab Corp.	2,507	2.16
31,079	Citigroup, Inc.	1,431	1.23
86,736	DENTSPLY SIRONA, Inc.	3,470	2.99
23,460	Kaspi.KZ JSC GDR	1,864	1.60
29,236	MakeMyTrip Ltd.	789	0.68
15,338	McKesson Corp.	6,557	5.64
13,608	Meta Platforms, Inc. Class A	3,904	3.36
293,083	NOV, Inc.	4,703	4.05
47,023	Qorvo, Inc.	4,796	4.13
71,044	Southwest Airlines Co.	2,572	2.21
243,319	XP, Inc. Class A	5,709	4.91
		59,674	51.36
TOTAL COMMON STOCKS		115,547	99.45
(cost (000) USD 102,033)			
TOTAL TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL EXCHANGE LISTING		115,547	99.45
(cost (000) USD 102,033)			
MARKET VALUE OF INVESTMENTS EXCLUDING DERIVATIVES		115,547	99.45
(cost (000) USD 102,033)			

Portfolio details (continued)

Global Value Equity Fund (continued)

Schedule of investments as at 30 June 2023 (continued)

Forward Currency Contracts on Hedged Share Classes – (0.00%)

Maturity date		Amount bought		Amount sold	Unrealised loss (000) USD	% of shareholders' equity
31/07/2023	EUR	604,931	USD	665,044	(4)	(0.00)
UNREALISED LOSS ON FORWARD CURRENCY CONTRACTS ON HEDGED SHARE CLASSES					(4)	(0.00)
MARKET VALUE OF INVESTMENTS (cost (000) USD 102,033)					115,543	99.45
OTHER ASSETS AND LIABILITIES					643	0.55
SHAREHOLDERS' EQUITY					116,186	100.00

^{a)} 144A: This security is issued to qualified institutional investors, pursuant to private placements, and is transferable as stated in rule 144A of the US Securities Act of 1933.

The counterparty for Forward Currency Contracts was State Street Trust Canada.

Portfolio details

Latin American Equity Fund

Schedule of investments as at 30 June 2023

Holdings	Security description	Market value (000) USD	% of shareholders' equity
Transferable securities admitted to an official exchange listing			
Common Stocks – 73.68%			
Brazilian real			
150,804	Banco BTG Pactual SA	479	0.11
2,422,375	Banco BTG Pactual SA (Unit)	15,882	3.59
1,329,350	Banco do Brasil SA	13,697	3.10
1,030,000	Centrais Eletricas Brasileiras SA	8,538	1.93
40,390	Equatorial Energia SA	271	0.06
2,509,997	Equatorial Energia SA ORD	16,831	3.80
21,531,825	Infracommerce CXAAS SA	7,656	1.73
335,846	Intelbras SA Industria de Telecomunicacao Eletronica Brasileira	1,811	0.41
1,385,503	Localiza Rent a Car SA	19,784	4.47
8,852,805	Minerva SA	19,578	4.42
1,372,158	PRIO SA	10,612	2.40
2,326,715	Sendas Distribuidora SA	6,669	1.51
508,477	TOTVS SA	3,183	0.72
994,967	Vale SA	13,328	3.01
		138,319	31.26
Chilean peso			
1,200,000	Cencosud SA	2,320	0.53
7,500,000	Enel Chile SA	490	0.11
		2,810	0.64
Mexican peso			
1,105,460	America Movil SAB de CV Class B	1,199	0.27
834,475	Arca Continental SAB de CV	8,584	1.94
1,793,418	Banco del Bajio SA ^{a)}	5,457	1.23
1,633,213	Corp. Inmobiliaria Vesta SAB de CV	5,306	1.20

Portfolio details (continued)

Latin American Equity Fund (continued)

Schedule of investments as at 30 June 2023 (continued)

Holdings	Security description	Market value (000) USD	% of shareholders' equity
Transferable securities admitted to an official exchange listing			
Common stocks (continued)			
Mexican peso (continued)			
2,469,999	Fomento Economico Mexicano SAB de CV	27,326	6.17
1,102,031	GCC SAB de CV	9,412	2.13
1,177,667	Grupo Bimbo SAB de CV Class A	6,315	1.43
2,619,002	Grupo Mexico SAB de CV Class B	12,599	2.85
5,601,505	Kimberly-Clark de Mexico SAB de CV Class A	12,477	2.82
9,504,529	La Comer SAB de CV	20,793	4.70
950,000	Wal-Mart de Mexico SAB de CV	3,761	0.85
		113,229	25.59
US dollar			
1,874,524	Geopark Ltd.	18,539	4.19
1,306	MercadoLibre, Inc.	1,546	0.35
30,357	Sociedad Quimica y Minera de Chile SA ADR	2,205	0.50
3,218,462	Vasta Platform Ltd.	10,895	2.46
2,342,416	Vitru Ltd.	38,463	8.69
		71,648	16.19
TOTAL COMMON STOCKS (cost (000) USD 348,108)		326,006	73.68
Preferred stocks – 23.00%			
Brazilian real			
1,916,365	Banco ABC Brasil SA	7,621	1.72
301,608	Banco BTG Pactual SA	506	0.12
3,586,590	Bradespar SA	16,638	3.76
3,556,692	Itau Unibanco Holding SA	21,079	4.76
7,128,604	Itausa SA	14,338	3.24
5,974,163	Petroleo Brasileiro SA	36,795	8.32
		96,977	21.92

Portfolio details (continued)

Latin American Equity Fund (continued)

Schedule of investments as at 30 June 2023 (continued)

Holdings	Security description	Market value (000) USD	% of shareholders' equity
Transferable securities admitted to an official exchange listing			
Preferred stocks (continued)			
Colombian peso			
1,004,429	Banco Davivienda SA	4,767	1.08
TOTAL PREFERRED STOCKS		101,744	23.00
(cost (000) USD 94,365)			
Real Estate Investment Trusts – 2.75%			
Mexican peso			
3,277,740	Prologis Property Mexico SA de CV	12,166	2.75
TOTAL REAL ESTATE INVESTMENT TRUSTS		12,166	2.75
(cost (000) USD 9,252)			
TOTAL TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL EXCHANGE LISTING		439,916	99.43
(cost (000) USD 451,725)			
MARKET VALUE OF INVESTMENTS		439,916	99.43
(cost (000) USD 451,725)			
OTHER ASSETS AND LIABILITIES		2,531	0.57
SHAREHOLDERS' EQUITY		442,447	100.00

^{a)} 144A: This security is issued to qualified institutional investors, pursuant to private placements, and is transferable as stated in rule 144A of the US Securities Act of 1933.

Portfolio details

Latin American Smaller Companies Fund

Schedule of investments as at 30 June 2023

Holdings	Security description	Market value (000) USD	% of shareholders' equity
Transferable securities admitted to an official exchange listing			
Common Stocks – 72.49%			
Brazilian real			
168,905	Alupar Investimento SA	1,056	1.52
100	Ambipar Participacoes e Empreendimentos SA	1	0.00
63,100	Arezzo Industria e Comercio SA	1,041	1.49
100	Cia Brasileira de Alumínio	0	0.00
88,830	EDP - Energias do Brasil SA	437	0.63
686,819	Embraer SA	2,657	3.82
154,260	Energisa SA	1,609	2.31
968,337	GPS Participacoes e Empreendimentos SA ^{a)}	3,408	4.90
100	Grupo De Moda Soma SA	0	0.00
4,781,163	Infracommerce CXAAS SA	1,700	2.44
596,895	Intelbras SA Industria de Telecomunicacao Eletronica Brasileira	3,220	4.62
100	Locaweb Servicos de Internet SA ^{a)}	0	0.00
1,256,084	Minerva SA	2,778	3.99
375,141	Multiplan Empreendimentos Imobiliarios SA	2,165	3.11
115,100	Smartfit Escola de Ginastica e Danca SA	515	0.74
571,276	Vivara Participacoes SA	3,391	4.87
		23,978	34.44
Chilean peso			
42,939	Banco Itau Chile SA	461	0.66
877,954	Cencosud Shopping SA	1,572	2.26
12,672,516	Enel Chile SA	829	1.19
707,902	Parque Arauco SA	1,134	1.63
		3,996	5.74

Portfolio details (continued)

Latin American Smaller Companies Fund (continued)

Schedule of investments as at 30 June 2023 (continued)

Holdings	Security description	Market value (000) USD	% of shareholders' equity
Transferable securities admitted to an official exchange listing			
Common stocks (continued)			
Mexican peso			
100,000	Alsea SAB de CV	325	0.47
1,369,897	Controladora Vuela Cia de Aviacion SAB de CV Class A	1,913	2.75
726,941	Corp. Inmobiliaria Vesta SAB de CV	2,362	3.39
430,564	GCC SAB de CV	3,677	5.28
100	Genomma Lab Internacional SAB de CV Class B	0	0.00
2,386,027	Genera SAB de CV	2,554	3.67
118,985	Grupo Aeroportuario del Centro Norte SAB de CV	1,265	1.82
208,420	Grupo Traxion SAB de CV ^{a)}	396	0.57
1,657,778	La Comer SAB de CV	3,627	5.21
		16,119	23.16
US dollar			
42,414	Afya Ltd. Class A	596	0.86
2,775	Embraer SA ADR	43	0.06
39,187	Geopark Ltd.	387	0.56
88,572	Vasta Platform Ltd.	300	0.43
307,123	Vitru Ltd.	5,043	7.24
		6,369	9.15
TOTAL COMMON STOCKS		50,462	72.49
(cost (000) USD 48,730)			

Portfolio details (continued)

Latin American Smaller Companies Fund (continued)

Schedule of investments as at 30 June 2023 (continued)

Holdings	Security description	Market value (000) USD	% of shareholders' equity
Transferable securities admitted to an official exchange listing			
Preferred stocks – 16.66%			
Brazilian real			
797,313	Banco ABC Brasil SA	3,171	4.56
750,100	Banco Pan SA	1,429	2.05
199,144	Bradespar SA	924	1.33
100	Metalurgica Gerdau SA	0	0.00
1,866,377	Track & Field Co. SA	4,896	7.03
		10,420	14.97
Chilean peso			
449,835	Embotelladora Andina SA Class B	1,173	1.69
TOTAL PREFERRED STOCKS		11,593	16.66
(cost (000) USD 9,240)			
Real Estate Investment Trusts – 7.11%			
Mexican peso			
1,155,661	FIBRA Macquarie Mexico ^{a)}	2,038	2.93
784,352	Prologis Property Mexico SA de CV	2,912	4.18
		4,950	7.11
TOTAL REAL ESTATE INVESTMENT TRUSTS		4,950	7.11
(cost (000) USD 3,645)			
TOTAL TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL EXCHANGE LISTING		67,005	96.26
(cost (000) USD 61,615)			
MARKET VALUE OF INVESTMENTS EXCLUDING DERIVATIVES		67,005	96.26
(cost (000) USD 61,615)			

Portfolio details (continued)

Latin American Smaller Companies Fund (continued)

Schedule of investments as at 30 June 2023 (continued)

Forward Currency Contracts on Hedged Share Classes – 0.00%

Maturity date		Amount bought		Amount sold	Unrealised gain (000) USD	% of shareholders' equity
31/07/2023	USD	6,059	EUR	5,545	0	0.00
UNREALISED GAIN ON FORWARD CURRENCY CONTRACTS ON HEDGED SHARE CLASSES					0	0.00
Maturity date		Amount bought		Amount sold	Unrealised loss (000) USD	% of shareholders' equity
31/07/2023	EUR	23,814	USD	26,170	(0)	(0.00)
UNREALISED LOSS ON FORWARD CURRENCY CONTRACTS ON HEDGED SHARE CLASSES					(0)	(0.00)
MARKET VALUE OF INVESTMENTS (cost (000) USD 61,615)					67,005	96.26
OTHER ASSETS AND LIABILITIES					2,607	3.74
SHAREHOLDERS' EQUITY					69,612	100.00

^{a)} 144A: This security is issued to qualified institutional investors, pursuant to private placements, and is transferable as stated in rule 144A of the US Securities Act of 1933.

The counterparty for Forward Currency Contracts was State Street Trust Canada.

Portfolio details

U.K. Alpha Fund

Schedule of investments as at 30 June 2023

Holdings	Security description	Market value (000) GBP	% of shareholders' equity
Transferable securities admitted to an official exchange listing			
Common Stocks – 99.04%			
British pound sterling			
147,384	Admiral Group PLC	3,068	1.94
642,959	AJ Bell PLC	2,070	1.31
990,321	Ascential PLC	2,194	1.39
183,744	British American Tobacco PLC	4,806	3.04
2,419,267	BT Group PLC	2,966	1.88
121,692	Burberry Group PLC	2,579	1.63
2,029,862	ConvaTec Group PLC ^{a)}	4,165	2.63
105,803	Cranswick PLC	3,439	2.17
29,345	Croda International PLC	1,651	1.04
179,791	Diageo PLC	6,077	3.84
632,117	Dowlais Group PLC	802	0.51
593,304	easyJet PLC	2,862	1.81
1,103,952	Essentra PLC	1,798	1.14
194,958	FDM Group Holdings PLC	1,093	0.69
117,054	Fevertree Drinks PLC	1,429	0.90
855,893	GB Group PLC	1,965	1.24
313,582	GSK PLC	4,372	2.77
1,611,800	Haleon PLC	5,185	3.28
734,099	Hargreaves Lansdown PLC	5,999	3.79
759,426	IntegraFin Holdings PLC	1,803	1.14
32,196	InterContinental Hotels Group PLC	1,750	1.11
671,000	J D Wetherspoon PLC	4,519	2.86
100,869	Johnson Matthey PLC	1,764	1.12

Portfolio details (continued)

U.K. Alpha Fund (continued)

Schedule of investments as at 30 June 2023 (continued)

Holdings	Security description	Market value (000) GBP	% of shareholders' equity
Transferable securities admitted to an official exchange listing			
Common stocks (continued)			
British pound sterling (continued)			
9,707,878	Lloyds Banking Group PLC	4,234	2.68
50,164	London Stock Exchange Group PLC	4,199	2.66
632,117	Melrose Industries PLC	3,201	2.02
45,469	Next PLC	3,141	1.99
128,644	Reckitt Benckiser Group PLC	7,600	4.81
122,642	RELX PLC	3,219	2.04
72,539	Rio Tinto PLC	3,625	2.29
1,089,138	Rotork PLC	3,319	2.10
197,186	Unilever PLC	8,078	5.11
		108,972	68.93
Euro			
73,133	CRH PLC	3,181	2.01
67,414	DCC PLC	2,969	1.88
32,586	Kerry Group PLC Class A	2,506	1.58
229,868	Ryanair Holdings PLC	3,377	2.14
400,490	Shell PLC	9,410	5.95
		21,443	13.56
Swiss franc			
3,151	Partners Group Holding AG	2,336	1.48
US dollar			
1,906,054	BP PLC	8,756	5.54
130,620	Charles Schwab Corp.	5,825	3.68
131,637	Experian PLC	3,973	2.51
551,035	HSBC Holdings PLC	3,426	2.17

Portfolio details (continued)

U.K. Alpha Fund (continued)

Schedule of investments as at 30 June 2023 (continued)

Holdings	Security description	Market value (000) GBP	% of shareholders' equity
Transferable securities admitted to an official exchange listing			
Common stocks (continued)			
US dollar (continued)			
145,268	Smith & Nephew PLC	1,846	1.17
		23,826	15.07
TOTAL COMMON STOCKS (cost (000) GBP 156,371)		156,577	99.04
TOTAL TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL EXCHANGE LISTING (cost (000) GBP 156,371)		156,577	99.04
MARKET VALUE OF INVESTMENTS (cost (000) GBP 156,371)		156,577	99.04
OTHER ASSETS AND LIABILITIES		1,511	0.96
SHAREHOLDERS' EQUITY		158,088	100.00

^{a)} 144A: This security is issued to qualified institutional investors, pursuant to private placements, and is transferable as stated in rule 144A of the US Securities Act of 1933.

Statement of Operations

for the period ended 30 June 2023

	Notes*	Combined total year ended 31 December 2022 (000) USD	Combined total period ended 30 June 2023 (000) USD	Sterling Money Fund (000) GBP	U.S. Dollar Money Fund (000) USD	All China Bond Fund# (000) USD	Asia Dynamic Bond Fund (000) USD	Emerging Markets Blended Debt Fund (000) USD
Income								
Dividends	1i)	422,543	220,855	-	-	-	-	-
Interest income	1h)	532,609	287,547	3,921	29,595	8,670	1,215	2,420
Other income		(2,528)	17	-	-	(1,955)	-	(5)
Total income		952,624	508,419	3,921	29,595	6,715	1,215	2,415
Expenses								
Investment	6							
Management fee		260,205	124,195	261	1,461	412	6	26
Administration fees		51,964	24,776	46	289	182	39	21
Depositary fees		16,259	3,873	20	142	(535)	9	(28)
Taxe d'abonnement		6,441	3,227	10	64	29	3	4
Other expenses		11,373	6,150	34	160	149	11	39
Total expenses		346,242	162,221	371	2,116	237	68	62
Net income/(expense) for the period		606,382	346,198	3,550	27,479	6,478	1,147	2,353
Net realised gain/(loss)	5	(1,236,814)	(83,595)	(12)	10	(6,204)	(629)	(2,422)
Net change in unrealised gain/(loss)	5	(5,470,283)	1,836,866	(153)	250	(18,002)	568	5,212
Net investment income gain/(loss)		(6,100,715)	2,099,469	3,385	27,739	(17,728)	1,086	5,143

#For the All China Bond Fund other income includes implied yield.

* The accompanying notes are an integral part of these financial statements.

Emerging Markets Corporate Debt Fund (000) USD	Emerging Markets Hard Currency Debt Fund (000) USD	Emerging Markets Investment Grade Corporate Debt Fund (000) USD	Emerging Markets Local Currency Debt Fund (000) USD	Emerging Markets Local Currency Dynamic Debt Fund (000) USD	Emerging Markets Local Currency Total Return Debt Fund (000) USD	Emerging Markets Sustainable Blended Debt Fund (000) USD	Global High Yield Fund (000) USD
-	-	-	-	-	-	-	36
69,627	2,999	12,702	10,431	32,195	23,500	1,357	2,657
1,047	1	4	(34)	(168)	(74)	(3)	12
70,674	3,000	12,706	10,397	32,027	23,426	1,354	2,705
7,466	94	1,429	1,136	1,541	1,768	1	297
1,500	29	359	236	438	428	8	69
195	34	63	75	189	(232)	15	23
131	4	31	21	62	72	2	12
292	63	92	120	425	290	20	44
9,584	224	1,974	1,588	2,655	2,326	46	445
61,090	2,776	10,732	8,809	29,372	21,100	1,308	2,260
(18,130)	(10,492)	(3,631)	(20,801)	(64,047)	(24,239)	(698)	(5,502)
(3,552)	9,324	6,215	42,094	137,143	62,288	1,851	6,644
39,408	1,608	13,316	30,102	102,468	59,149	2,461	3,402

Statement of operations continued over

* The accompanying notes are an integral part of these financial statements.

Statement of Operations (continued)
for the period ended 30 June 2023

		Global Total Return Credit Fund (000) USD	Investment Grade Corporate Bond Fund## (000) USD	Latin American Corporate Debt Fund (000) USD	Latin American Investment Grade Corporate Debt Fund## (000) USD	Target Return Bond Fund (000) USD
	Notes*					
Income						
Dividends	1i)	77	-	7	-	-
Interest income	1h)	6,661	2,060	17,712	381	2,355
Other income		1,034	(155)	7	(10)	(3)
Total income		7,772	1,905	17,726	371	2,352
Expenses						
	6					
Investment Management fee		118	394	2,928	47	57
Administration fees		65	126	574	10	36
Depositary fees		53	20	73	7	23
Taxe d'abonnement		12	19	81	1	7
Other expenses		79	34	92	4	47
Total expenses		327	593	3,748	69	170
Net income/(expense) for the period		7,445	1,312	13,978	302	2,182
Net realised gain/(loss)	5	(6,166)	(3,394)	(6,224)	(2,388)	(1,749)
Net change in unrealised gain/(loss)	5	8,495	4,862	(5,347)	2,401	987
Net investment income gain/(loss)		9,774	2,780	2,407	315	1,420

##Other income includes amortisation of bond premium.

* The accompanying notes are an integral part of these financial statements.

Emerging Markets Multi-Asset Fund (000) USD	Global Income Opportunities Fund (000) EUR	Global Macro Allocation Fund (000) USD	Global Multi-Asset Income Fund (000) USD	Global Multi-Asset Sustainable Growth Fund (000) USD	Global Multi-Asset Sustainable Growth Fund (Euro) (000) EUR	Global Strategic Managed Fund (000) USD	All China Equity Fund (000) USD
2,667	1	5,262	7,724	656	1,717	7,512	8,884
5,484	2	5,431	34,997	612	1,669	7,260	9
(5)	-	-	11	-	15	15	9
8,146	3	10,693	42,732	1,268	3,401	14,787	8,902
104	-	3,286	8,771	249	656	4,922	2,412
89	-	647	2,066	54	136	977	486
145	-	185	284	34	81	224	253
18	-	74	284	5	11	106	55
93	(2)	227	557	35	133	361	137
449	(2)	4,419	11,962	377	1,017	6,590	3,343
7,697	5	6,274	30,770	891	2,384	8,197	5,559
(5,307)	(92)	(17,684)	(6,012)	(1,464)	(1,979)	(36,323)	(28,224)
20,057	188	(23,549)	25,119	1,141	(2,034)	48,451	1,403
22,447	101	(34,959)	49,877	568	(1,629)	20,325	(21,262)

Statement of operations continued over

* The accompanying notes are an integral part of these financial statements.

Statement of Operations (continued)
for the period ended 30 June 2023

		American Franchise Fund (000) USD	Asia Pacific Equity Opportunities Fund (000) USD	Asia Pacific Franchise Fund (000) USD	Asian Equity Fund (000) USD	China A Shares Fund (000) USD
	Notes*					
Income						
Dividends	1i)	519	2,437	439	11,148	224
Interest income	1h)	11	132	-	50	1
Other income		34	13	-	147	-
Total income		564	2,582	439	11,345	225
Expenses						
	6					
Investment Management fee		1,247	749	46	3,337	116
Administration fees		235	147	18	678	21
Depositary fees		29	99	19	233	49
Taxe d'abonnement		35	11	3	88	2
Other expenses		23	37	17	136	5
Total expenses		1,569	1,043	103	4,472	193
Net income/(expense) for the period		(1,005)	1,539	336	6,873	32
Net realised gain/(loss)	5	2,827	(9,160)	(1,117)	(43,513)	(3,888)
Net change in unrealised gain/(loss)	5	35,482	19,864	1,697	78,926	3,709
Net investment income gain/(loss)		37,304	12,243	916	42,286	(147)

* The accompanying notes are an integral part of these financial statements.

Emerging Markets Equity Fund (000) USD	Emerging Markets Sustainable Equity Fund (000) USD	European Equity Fund (000) USD	Global Dynamic Fund (000) USD	Global Environment Fund (000) USD	Global Equity Fund (000) USD	Global Franchise Fund (000) USD	Global Gold Fund (000) USD
19,098	432	15,081	1,323	9,278	8,807	46,981	4,932
3	-	129	9	1	7	5	25
(13)	-	1	1	-	1	(3)	-
19,088	432	15,211	1,333	9,279	8,815	46,983	4,957
2,579	11	3,356	632	4,711	3,008	36,233	3,675
524	17	641	133	914	609	6,894	661
414	27	102	37	154	121	487	63
109	2	91	16	156	59	885	104
193	10	98	28	147	120	1,051	78
3,819	67	4,288	846	6,082	3,917	45,550	4,581
15,269	365	10,923	487	3,197	4,898	1,433	376
(32,349)	15	7,015	3,465	17,605	7,324	172,660	5,596
90,760	1,400	48,645	18,929	99,900	82,548	675,680	15,840
73,680	1,780	66,583	22,881	120,702	94,770	849,773	21,812

Statement of operations continued over

* The accompanying notes are an integral part of these financial statements.

Statement of Operations (continued)
for the period ended 30 June 2023

	Notes*	Global Natural Resources Fund (000) USD	Global Quality Equity Fund (000) USD	Global Quality Dividend Growth Fund (000) USD	Global Sustainable Equity Fund (000) USD	Global Strategic Equity Fund (000) USD
Income						
Dividends	1i)	16,722	7,094	4,061	72	15,442
Interest income	1h)	40	1	1	-	94
Other income		73	-	2	-	-
Total income		16,835	7,095	4,064	72	15,536
Expenses						
	6					
Investment Management fee		2,879	4,538	2,034	-	10,168
Administration fees		587	911	389	2	1,666
Depositary fees		135	88	50	3	153
Taxe d'abonnement		80	71	63	1	249
Other expenses		86	149	50	10	191
Total expenses		3,767	5,757	2,586	16	12,427
Net income/(expense) for the period		13,068	1,338	1,478	56	3,109
Net realised gain/(loss)	5	10,797	24,034	(153)	(6)	61,206
Net change in unrealised gain/(loss)	5	(43,095)	108,297	30,263	943	190,202
Net investment income gain/(loss)		(19,230)	133,669	31,588	993	254,517

* The accompanying notes are an integral part of these financial statements.

Global Value Equity Fund (000) USD	Latin American Equity Fund (000) USD	Latin American Smaller Companies Fund (000) USD	U.K. Alpha Fund (000) GBP
922	15,212	2,168	3,065
-	39	13	11
-	17	-	-
922	15,268	2,181	3,076
460	3,018	547	726
92	459	85	131
42	283	(118)	32
8	32	7	27
17	94	17	31
619	3,886	538	947
303	11,382	1,643	2,129
(425)	(31,312)	(4,545)	3,488
17,137	12,603	6,390	7,195
17,015	(7,327)	3,488	12,812

Statement of operations continued over

* The accompanying notes are an integral part of these financial statements.

Statement of Changes in Shareholders' Equity

for the period ended 30 June 2023

	Notes*	Combined Total Year Ended 31 December 2022 (000) USD	Combined Total Period Ended 30 June 2023 (000) USD	Sterling Money Fund (000) GBP	U.S. Dollar Money Fund (000) USD	All China Bond Fund (000) USD
Shareholders' equity at the start of the period		39,920,498	30,281,259	208,866	1,221,675	425,528
Proceeds from Shares issued		9,481,674	3,500,814	85,803	468,289	24,831
Payment for Shares redeemed		(12,736,590)	(4,562,486)	(104,052)	(407,876)	(52,749)
Equalisation	2	(75,683)	(10,808)	(53)	1,350	(241)
Net investment income gain for the period		(6,100,715)	2,099,469	3,385	27,739	(17,728)
Distributions	13	(115,211)	(55,086)	(1,206)	(7,936)	(1,289)
Currency adjustments		(92,714)	29,302	-	-	-
Shareholders' equity before swing adjustment		30,281,259	31,282,464	192,743	1,303,241	378,352
Swing adjustment	1f)	-	(37)	-	-	-
Shareholders' equity after swing adjustment		30,281,259	31,282,427	192,743	1,303,241	378,352

* The accompanying notes are an integral part of these financial statements.

Asia Dynamic Bond Fund (000) USD	Emerging Markets Blended Debt Fund (000) USD	Emerging Markets Corporate Debt Fund (000) USD	Emerging Markets Hard Currency Debt Fund (000) USD	Emerging Markets Investment Grade Corporate Debt Fund (000) USD	Emerging Markets Local Currency Debt Fund (000) USD	Emerging Markets Local Currency Dynamic Debt Fund (000) USD	Emerging Markets Local Currency Total Return Debt Fund (000) USD
44,721	81,293	1,883,737	68,525	448,571	339,896	1,286,102	757,934
6,783	385	139,559	29,058	124,997	8,117	43,342	254,601
(5)	(477)	(252,742)	(69,804)	(105,838)	(5,130)	(125,255)	(146,312)
57	(4)	(2,803)	(1,778)	(129)	(20)	(1,171)	2,326
1,086	5,143	39,408	1,608	13,316	30,102	102,468	59,149
(1)	(114)	(4,144)	(116)	(2,767)	(328)	(1,723)	(5,765)
-	-	-	-	-	-	-	-
52,641	86,226	1,803,015	27,493	478,150	372,637	1,303,763	921,933
-	-	-	-	-	-	-	-
52,641	86,226	1,803,015	27,493	478,150	372,637	1,303,763	921,933

Statement of changes in Shareholders' equity continued over

* The accompanying notes are an integral part of these financial statements.

Statement of Changes in Shareholders' Equity (continued)
for the period ended 30 June 2023

	Notes*	Emerging Markets Sustainable Blended Debt Fund (000) USD	Global High Yield Fund (000) USD	Global Total Return Credit Fund (000) USD	Investment Grade Corporate Bond Fund (000) USD	Latin American Corporate Debt Fund (000) USD
Shareholders' equity at the start of the period		25,863	86,137	214,460	97,231	473,446
Proceeds from Shares issued		17,141	2,046	6,390	13,817	133,874
Payment for Shares redeemed		(2,808)	(3,904)	(14,534)	(17,653)	(83,725)
Equalisation	2	153	(18)	(252)	(25)	(96)
Net investment income gain for the period		2,461	3,402	9,774	2,780	2,407
Distributions	13	-	(1,497)	(6,540)	(376)	(3,228)
Currency adjustments		-	-	-	-	-
Shareholders' equity before swing adjustment		42,810	86,166	209,298	95,774	522,678
Swing adjustment	1f)	-	-	-	-	-
Shareholders' equity after swing adjustment		42,810	86,166	209,298	95,774	522,678

* The accompanying notes are an integral part of these financial statements.

Latin American Investment Grade Corporate Debt Fund (000) USD	Target Return Bond Fund (000) USD	Emerging Markets Multi-Asset Fund (000) USD	Global Income Opportunities Fund (000) EUR	Global Macro Allocation Fund (000) USD	Global Multi-Asset Income Fund (000) USD	Global Multi-Asset Sustainable Growth Fund (000) USD	Global Multi-Asset Sustainable Growth Fund (Euro) (000) EUR
21,903	112,999	374,923	5,473	665,739	1,829,743	83,853	225,932
1,294	780	126	-	110,444	309,183	1,111	51,314
(16,052)	(9,015)	(14,417)	(5,569)	(65,280)	(411,597)	(3,377)	(51,161)
(167)	(100)	(87)	(5)	(18)	(2,193)	(17)	34
315	1,420	22,447	101	(34,959)	49,877	568	(1,629)
-	(89)	(8)	-	-	(15,394)	-	-
-	-	-	-	-	-	-	-
7,293	105,995	382,984	-	675,926	1,759,619	82,138	224,490
-	(37)	-	-	-	-	-	-
7,293	105,958	382,984	-	675,926	1,759,619	82,138	224,490

Statement of changes in Shareholders' equity continued over

* The accompanying notes are an integral part of these financial statements.

Statement of Changes in Shareholders' Equity (continued)
for the period ended 30 June 2023

	Notes*	Global Strategic Managed Fund (000) USD	All China Equity Fund (000) USD	American Franchise Fund (000) USD	Asia Pacific Equity Opportunities Fund (000) USD	Asia Pacific Franchise Fund (000) USD
Shareholders' equity at the start of the period		1,124,448	592,210	174,149	231,424	45,732
Proceeds from Shares issued		25,666	76,603	45,326	7,569	9,183
Payment for Shares redeemed		(106,014)	(75,876)	(29,113)	(66,900)	(1,469)
Equalisation	2	(153)	(71)	(12)	5	5
Net investment income gain for the period		20,325	(21,262)	37,304	12,243	916
Distributions	13	35	(34)	-	(5)	-
Currency adjustments		-	-	-	-	-
Shareholders' equity before swing adjustment		1,064,307	571,570	227,654	184,336	54,367
Swing adjustment	1f)	-	-	-	-	-
Shareholders' equity after swing adjustment		1,064,307	571,570	227,654	184,336	54,367

* The accompanying notes are an integral part of these financial statements.

Asian Equity Fund (000) USD	China A Shares Fund (000) USD	Emerging Markets Equity Fund (000) USD	Emerging Markets Sustainable Equity Fund (000) USD	European Equity Fund (000) USD	Global Dynamic Fund (000) USD	Global Environment Fund (000) USD	Global Equity Fund (000) USD
856,170	29,076	1,255,759	37,643	607,600	139,885	1,053,701	614,509
40,542	6,002	83,504	5,967	22,838	666	152,029	222,108
(77,280)	(25,427)	(41,304)	-	(115,234)	(17,250)	(105,100)	(91,220)
(65)	91	174	8	(967)	6	131	(9)
42,286	(147)	73,680	1,780	66,583	22,881	120,702	94,770
(1)	-	(682)	-	(1)	1	(104)	-
-	-	-	-	-	-	-	-
861,652	9,595	1,371,131	45,398	580,819	146,189	1,221,359	840,158
-	-	-	-	-	-	-	-
861,652	9,595	1,371,131	45,398	580,819	146,189	1,221,359	840,158

Statement of changes in Shareholders' equity continued over

* The accompanying notes are an integral part of these financial statements.

Statement of Changes in Shareholders' Equity (continued)
for the period ended 30 June 2023

	Notes*	Global Franchise Fund (000) USD	Global Gold Fund (000) USD	Global Natural Resources Fund (000) USD	Global Quality Equity Fund (000) USD	Global Quality Dividend Growth Fund (000) USD
Shareholders' equity at the start of the period		7,292,619	530,793	700,056	1,124,791	343,570
Proceeds from Shares issued		462,020	188,070	101,731	1,943	34,300
Payment for Shares redeemed		(719,364)	(244,077)	(207,913)	(18,164)	(36,777)
Equalisation	2	404	129	(1,272)	4	2
Net investment income gain for the period		849,773	21,812	(19,230)	133,669	31,588
Distributions	13	(89)	-	1	-	(1,333)
Currency adjustments		-	-	-	-	-
Shareholders' equity before swing adjustment		7,885,363	496,727	573,373	1,242,243	371,350
Swing adjustment	1f)	-	-	-	-	-
Shareholders' equity after swing adjustment		7,885,363	496,727	573,373	1,242,243	371,350

* The accompanying notes are an integral part of these financial statements.

Global Sustainable Equity Fund (000) USD	Global Strategic Equity Fund (000) USD	Global Value Equity Fund (000) USD	Latin American Equity Fund (000) USD	Latin American Smaller Companies Fund (000) USD	U.K. Alpha Fund (000) USD
9,717	1,322,398	104,080	659,357	119,114	222,453
208	72,084	14,652	35,998	21,684	10,259
(18)	(141,767)	(19,562)	(242,821)	(73,965)	(87,279)
-	(291)	1	(2,760)	(707)	(157)
993	254,517	17,015	(7,327)	3,488	12,812
-	(69)	-	-	(2)	-
-	-	-	-	-	-
10,900	1,506,872	116,186	442,447	69,612	158,088
-	-	-	-	-	-
10,900	1,506,872	116,186	442,447	69,612	158,088

* The accompanying notes are an integral part of these financial statements.

Statement of Assets and Liabilities

as at 30 June 2023

	Notes*	Combined Total Year Ended 31 December 2022 (000) USD	Combined Total Period Ended 30 June 2023 (000) USD	Sterling Money Fund (000) GBP	U.S. Dollar Money Fund (000) USD
Assets					
Investments, at value, excluding derivatives	1d)	29,211,301	30,544,356	158,191	1,132,798
Derivatives	1d)	191,681	83,065	-	-
Cash and cash equivalents	1g)	1,287,316	1,085,230	34,338	223,809
Debtors	7	237,804	422,870	1,600	16,683
Total Assets		30,928,102	32,135,521	194,129	1,373,290
Liabilities					
Bank overdraft		297,313	262,239	-	-
Derivatives	1d)	119,677	121,744	-	-
Distribution Payable on Income Shares	13	42,090	27,386	1,206	7,936
Creditors	8	187,763	441,688	180	62,113
Total Liabilities		646,843	853,057	1,386	70,049
Shareholders' equity before swing adjustment		30,281,259	31,282,464	192,743	1,303,241
Swing adjustment		-	(37)	-	-
Shareholders' equity after swing adjustment		30,281,259	31,282,427	192,743	1,303,241

* The accompanying notes are an integral part of these financial statements.

All China Bond Fund (000) USD	Asia Dynamic Bond Fund (000) USD	Emerging Markets Blended Debt Fund (000) USD	Emerging Markets Corporate Debt Fund (000) USD	Emerging Markets Hard Currency Debt Fund (000) USD	Emerging Markets Investment Grade Corporate Debt Fund (000) USD	Emerging Markets Local Currency Debt Fund (000) USD	Emerging Markets Local Currency Dynamic Debt Fund (000) USD	Emerging Markets Local Currency Total Return Debt Fund (000) USD
364,664	53,971	82,993	1,762,234	26,976	475,613	355,612	1,228,372	888,699
226	5	1,025	102	5	-	4,437	17,360	20,348
29,502	540	18,625	9,712	6	6,770	23,303	120,692	92,052
7,011	1,093	5,656	43,601	995	11,403	17,431	135,581	20,001
401,403	55,609	108,299	1,815,649	27,982	493,786	400,783	1,502,005	1,021,100
18,808	-	16,040	-	93	-	7,762	70,081	31,477
2,079	-	1,116	1,123	7	646	3,987	18,081	15,466
228	-	23	546	21	2,505	48	245	1,655
1,936	2,968	4,894	10,965	368	12,485	16,349	109,835	50,569
23,051	2,968	22,073	12,634	489	15,636	28,146	198,242	99,167
378,352	52,641	86,226	1,803,015	27,493	478,150	372,637	1,303,763	921,933
-	-	-	-	-	-	-	-	-
378,352	52,641	86,226	1,803,015	27,493	478,150	372,637	1,303,763	921,933

Statement of assets and liabilities continued over

* The accompanying notes are an integral part of these financial statements.

Statement of Assets and Liabilities (continued)

as at 30 June 2023

	Notes*	Emerging Markets Sustainable Blended Debt Fund (000) USD	Global High Yield Fund (000) USD	Global Total Return Credit Fund (000) USD	Investment Grade Corporate Bond Fund (000) USD
Assets					
Investments, at value, excluding derivatives	1d)	42,689	85,296	206,864	92,913
Derivatives	1d)	215	327	633	311
Cash and cash equivalents	1g)	(151)	1,214	6,299	2,115
Debtors	7	748	1,391	4,019	1,970
Total Assets		43,501	88,228	217,815	97,309
Liabilities					
Bank overdraft		-	-	66	67
Derivatives	1d)	225	249	837	264
Distribution Payable on Income Shares	13	-	1,527	6,538	85
Creditors	8	466	286	1,076	1,119
Total Liabilities		691	2,062	8,517	1,535
Shareholders' equity before swing adjustment		42,810	86,166	209,298	95,774
Swing adjustment		-	-	-	-
Shareholders' equity after swing adjustment		42,810	86,166	209,298	95,774

* The accompanying notes are an integral part of these financial statements.

Latin American Corporate Debt Fund (000) USD	Latin American Investment Grade Corporate Debt Fund (000) USD	Target Return Bond Fund (000) USD	Emerging Markets Multi-Asset Fund (000) USD	Global Macro Allocation Fund (000) USD	Global Multi-Asset Income Fund (000) USD	Global Multi-Asset Sustainable Growth Fund (000) USD
504,644	6,166	110,902	363,476	598,518	1,670,195	76,739
-	-	335	777	11,267	14,829	563
8,472	1,145	8,834	26,913	91,565	89,935	6,217
11,861	1,011	11,858	5,139	4,995	32,232	426
524,977	8,322	131,929	396,305	706,345	1,807,191	83,945
-	-	6,688	7,295	616	241	140
468	-	265	1,271	26,389	30,873	1,369
549	-	89	1	-	2,785	-
1,282	1,029	18,892	4,754	3,414	13,673	298
2,299	1,029	25,934	13,321	30,419	47,572	1,807
522,678	7,293	105,995	382,984	675,926	1,759,619	82,138
-	-	(37)	-	-	-	-
522,678	7,293	105,958	382,984	675,926	1,759,619	82,138

Statement of assets and liabilities continued over

* The accompanying notes are an integral part of these financial statements.

Statement of Assets and Liabilities (continued)

as at 30 June 2023

	Notes*	Global Multi-Asset Sustainable Growth Fund (Euro) (000) EUR	Global Strategic Managed Fund (000) USD	All China Equity Fund (000) USD	American Franchise Fund (000) USD
Assets					
Investments, at value, excluding derivatives	1d)	206,994	1,024,055	565,848	226,009
Derivatives	1d)	3,699	5,299	8	-
Cash and cash equivalents	1g)	16,942	49,028	65,092	2,623
Debtors	7	1,142	2,570	3,515	666
Total Assets		228,777	1,080,952	634,463	229,298
Liabilities					
Bank overdraft		923	489	59,981	-
Derivatives	1d)	2,588	12,659	207	-
Distribution Payable on Income Shares	13	-	12	-	-
Creditors	8	776	3,485	2,705	1,644
Total Liabilities		4,287	16,645	62,893	1,644
Shareholders' equity before swing adjustment		224,490	1,064,307	571,570	227,654
Swing adjustment		-	-	-	-
Shareholders' equity after swing adjustment		224,490	1,064,307	571,570	227,654

* The accompanying notes are an integral part of these financial statements.

Asia Pacific Equity Opportunities Fund (000) USD	Asia Pacific Franchise Fund (000) USD	Asian Equity Fund (000) USD	China A Shares Fund (000) USD	Emerging Markets Equity Fund (000) USD	Emerging Markets Sustainable Equity Fund (000) USD	European Equity Fund (000) USD
183,456	53,344	852,764	9,381	1,358,221	44,718	580,193
-	-	-	-	-	-	581
2,865	917	10,306	6,698	23,188	1,719	115
2,775	263	12,540	53	16,483	140	4,586
189,096	54,524	875,610	16,132	1,397,892	46,577	585,475
2,119	54	3,218	6,437	3,533	1,143	764
-	-	3	-	-	-	1
-	-	-	-	-	-	-
2,641	103	10,737	100	23,228	36	3,891
4,760	157	13,958	6,537	26,761	1,179	4,656
184,336	54,367	861,652	9,595	1,371,131	45,398	580,819
-	-	-	-	-	-	-
184,336	54,367	861,652	9,595	1,371,131	45,398	580,819

Statement of assets and liabilities continued over

* The accompanying notes are an integral part of these financial statements.

Statement of Assets and Liabilities (continued)

as at 30 June 2023

	Notes*	Global Dynamic Fund (000) USD	Global Environment Fund (000) USD	Global Equity Fund (000) USD	Global Franchise Fund (000) USD
Assets					
Investments, at value, excluding derivatives	1d)	143,734	1,213,155	837,183	7,887,490
Derivatives	1d)	-	3	-	350
Cash and cash equivalents	1g)	4,694	10,133	8,451	6,163
Debtors	7	1,760	2,353	1,537	12,773
Total Assets		150,188	1,225,644	847,171	7,906,776
Liabilities					
Bank overdraft		2,896	-	105	661
Derivatives	1d)	-	203	-	807
Distribution Payable on Income Shares	13	-	-	-	73
Creditors	8	1,103	4,082	6,908	19,872
Total Liabilities		3,999	4,285	7,013	21,413
Shareholders' equity before swing adjustment		146,189	1,221,359	840,158	7,885,363
Swing adjustment		-	-	-	-
Shareholders' equity after swing adjustment		146,189	1,221,359	840,158	7,885,363

* The accompanying notes are an integral part of these financial statements.

Global Gold Fund (000) USD	Global Natural Resources Fund (000) USD	Global Quality Equity Fund (000) USD	Global Quality Dividend Growth Fund (000) USD	Global Sustainable Equity Fund (000) USD	Global Strategic Equity Fund (000) USD	Global Value Equity Fund (000) USD
491,634	572,503	1,231,607	368,137	10,817	1,511,494	115,547
2	-	-	15	-	5	-
1,637	1,453	11,295	4,827	594	35,965	791
5,504	1,613	521	885	979	3,389	58
498,777	575,569	1,243,423	373,864	12,390	1,550,853	116,396
-	2	6	323	362	17,238	-
277	30	-	12	-	2	4
-	-	-	988	-	-	-
1,773	2,164	1,174	1,191	1,128	26,741	206
2,050	2,196	1,180	2,514	1,490	43,981	210
496,727	573,373	1,242,243	371,350	10,900	1,506,872	116,186
-	-	-	-	-	-	-
496,727	573,373	1,242,243	371,350	10,900	1,506,872	116,186

Statement of assets and liabilities continued over

* The accompanying notes are an integral part of these financial statements.

Statement of Assets and Liabilities (continued)

as at 30 June 2023

	Notes*	Latin American Equity Fund (000) USD	Latin American Smaller Companies Fund (000) USD	U.K. Alpha Fund (000) GBP
Assets				
Investments, at value, excluding derivatives	1d)	439,916	67,005	156,577
Derivatives	1d)	-	-	-
Cash and cash equivalents	1g)	2,393	3,000	1,258
Debtors	7	8,057	594	686
Total Assets		450,366	70,599	158,521
Liabilities				
Bank overdraft		2,527	-	-
Derivatives	1d)	-	-	-
Distribution Payable on Income Shares	13	-	-	-
Creditors	8	5,392	987	433
Total Liabilities		7,919	987	433
Shareholders' equity before swing adjustment		442,447	69,612	158,088
Swing adjustment		-	-	-
Shareholders' equity after swing adjustment		442,447	69,612	158,088

* The accompanying notes are an integral part of these financial statements.

Notes forming part of the financial statements

1. Principal accounting policies

The following accounting principles have been applied consistently in dealing with items which are considered material in relation to the financial statements of the Fund:

a) Basis of preparation

The financial statements are presented in US Dollars and rounded to the nearest thousand. Where the reference currency of the Sub-Fund is not US Dollars, the presentation is in the reference currency of the Sub-Fund. The financial statements have been prepared in accordance with the Luxembourg law on Undertakings for Collective Investment. The preparation of financial statements requires management to make estimates and assumptions that may affect the amounts reported in the financial statements and accompanying notes. Actual results may differ from those estimates.

The financial statements have been prepared on a going concern basis, except for the sub-funds Latin American Investment Grade Corporate Debt Fund which was liquidated on 12 July 2023 and Global Income Opportunity which was liquidated on 10 January 2023.

The use of the non-going concern basis of accounting for liquidated sub-fund implies that its financial statements are adjusted to include the liquidation costs, the depreciation of any remaining unamortized formation expenses attributable to this sub-fund (if any), and that the valuation of investments reflect its net realizable value at liquidation date.

The use of the non-going concern has no material impact on the financial statements of liquidated sub-fund.

b) Presentation of combined totals

The combined totals presented in the financial statements represent the aggregation of all the Sub-Funds net assets and operations in US Dollars. Cross-holdings between Sub-Funds within the Fund have not been eliminated from these totals. On 30 June 2023, the cross Sub-Fund investments represent 0.78% of the combined net assets.

c) Foreign currency translation

Items are recorded in the Fund's records in the relevant reference currency of each Sub-Fund, which includes British Pound Sterling, Euro and US Dollars. These currencies are identified in the Prospectus.

The Fund is presented in US Dollars and the results of the Sub-Funds have been aggregated into US Dollars using the exchange rate ruling at the period-end date for the Statement of Assets and Liabilities and the average rate for the Statement of Operations and the Statement of Changes in Shareholders' Equity. The adjustment in US dollar terms arising from this aggregation is classified as a currency adjustment in the Statement of Changes in Shareholders' Equity. This adjustment has no effect on the value of the net assets allocated to individual Sub-Funds.

Transactions in foreign currencies are translated into the reference currency of the relevant Sub-Fund at the exchange rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated to the reference currency of the relevant Sub-Fund at the closing exchange rate ruling at the Statement of Assets and Liabilities date.

Notes forming part of the financial statements (continued)

Foreign currency exchange differences arising on translation and realised gains and losses on disposals or settlements of monetary assets and liabilities are recognised in the Statement of Operations. Non-monetary assets and liabilities denominated in foreign currencies that are measured at fair value are translated to the reference currency of the relevant Sub-Fund at the foreign exchange rate ruling at the dates the values were determined. Foreign currency exchange differences relating to investments are included in gains and losses on investments. All other foreign currency exchange differences relating to monetary items, including cash and cash equivalents, are presented separately in the note 5 - Net gains/(losses) on investments under caption 'Net realised gain/(loss) on foreign currencies and forward currency contracts'.

d) Valuation of financial Instruments

The value of any cash on hand or on deposit, bills and demand notes, accounts receivable, prepaid expenses, cash dividends and interest declared and accrued as aforesaid, and not yet received, shall be equal to the entire nominal or face amount thereof, unless the same is unlikely to be paid or received in full, in which case the value thereof shall be determined after making such discount as the Board of Directors may consider appropriate, to reflect the true value thereof.

The value of Transferable Securities and Money Market Instruments and any other assets which are quoted or dealt in on any stock exchange is based on the latest available price. Each Transferable Security and Money Market Instrument and any other assets traded on any Other Regulated Market shall be valued in a manner as similar as possible to that provided for quoted securities.

The fair value of investments is based on their quoted market prices at the Statement of Assets and Liabilities date. Financial assets are priced at current market prices. If a quoted market price is not available on a recognized stock exchange or from a broker/dealer for a non exchange-traded financial instrument, the fair value of the instrument is estimated using valuation techniques. If none of the above methods of valuation are appropriate for any investment or if in any case a particular value is not ascertainable, or if the Directors shall, having first sought appropriate advice, consider that some other method of valuation better reflects the fair value of the relevant investment then in any such case the method of valuation of the relevant investment shall be such as the Directors shall decide having regard to the circumstances and/or the nature of the investment.

Swaps, comprising Credit Default Swaps, Interest Rate Swaps and Total Return Swaps, are contracts by which two parties commit themselves during a given period to exchange two flows, one in exchange of the other, determined on the basis of a nominal value. The flows may be linked to interest rate(s), exchange rate(s), share(s), index(es) or credit event(s). Swap contracts are valued using the difference between the values of forecasted flows the counterparty is to pay to the Sub-Fund and those owed by the Sub-Fund to its counterparties.

Contracts for Difference are valued based on the closing market price of the underlying security, less any financing charges attributable to each contract. Upon entering into Contracts for Difference, the Fund may be required to pledge to the broker an amount of cash and/or other assets equal to a certain percentage of the contract amount ('initial margin'). Subsequently, payments known as 'variation margin' are made or received by the Fund periodically, depending on fluctuations in the value of the underlying security. During the period the contracts are open, changes in the value of the contracts are recognised as unrealised gains and losses by marking to market at each valuation date in order to reflect the value of the underlying security. Realised gains or losses upon closure of the contract are equal to the difference between the value of the contract at the time it was opened including financial charges and the value at the time it was closed.

Notes forming part of the financial statements (continued)

The fair value of the forward contracts and futures contracts is estimated as the amount the Sub-Fund would receive or pay to terminate the contract at the Statement of Assets and Liabilities date.

Shares or units of underlying open-ended Undertakings for Collective Investment (UCIs) are valued at their last determined and available Net Asset Value.

Money market instruments are valued at their market price.

The liquidation value of futures, forward and options contracts not traded on exchanges or on Other Regulated Markets shall mean their net liquidating value determined, pursuant to the policies established by the Board of Directors. The liquidating value of futures, forward and options contracts traded on exchanges or on Other Regulated Markets shall be based upon the last available settlement prices of these contracts on exchanges and/or Regulated Markets on which the particular futures, forward or options contracts are traded by the Sub-Fund.

The Fund generates income from investments it may hold in the most junior class of securities of Collateralized Loans Obligations (CLOs) (typically preferred shares or subordinated securities) managed by other asset management companies. These junior class securities are subordinated to senior bond holders who typically receive a fixed rate of return on their investment. The CLOs are leveraged funds and any excess cash flow or “excess spread” (interest earned by the underlying securities in the fund less payments made to senior bond holders and less fund expenses and management fees) is paid to the holders of the CLOs’ subordinated securities or preferred shares. The Fund recognizes a portion of these cash payments as interest income based on an expected rate of return through expected maturity, and any excess is then recognized as a return of capital.

For any senior class CLO securities the Fund may hold, interest is earned at a fixed rate or a fixed spread relative to the LIBOR index, and is recognized as interest income on the accrual basis.

The Money Market Funds (U.S. Dollar Money Fund and Sterling Money Fund) are variable NAV Sub-Funds (VNAV). Under a VNAV all investments are valued at Mark-to-Market.

e) Fair value adjustments

Events may occur between the determination of an investment’s last available price and the determination of a Sub-Fund’s Net Asset per Share at the valuation point that may, in the opinion of the Directors, mean that the last available price does not truly reflect the true market value of the investment. In such circumstances, a fair value adjustment factor is applied to the price of such investments in accordance with applicable trigger rules.

f) Swing Pricing

The actual cost of acquiring or disposing of assets and investments in a Sub-Fund may deviate from the mid-market prices normally used in calculating the Sub-Fund’s Net Asset Value per Share, due to dealing charges, taxes and spreads between acquisition and disposal prices of assets dealt in that Sub-Fund on that Valuation Day. These costs may have an adverse effect on the Net Asset Value per Share, known as “dilution”. In order to mitigate the effect of dilution and to protect Shareholder’s interests the Board of Directors may at their discretion estimate and allocate these costs to anyone dealing in Shares on a relevant Valuation Day by adjusting the Net Asset Value per Share in a Sub-Fund to take into account the possible effects of dilution.

Notes forming part of the financial statements (continued)

The Net Asset Value per Share of a Sub-Fund may be adjusted on any Valuation Day where in the opinion of the Board of Directors it is in the interests of Shareholders. An adjustment may be applied on a 'partial' (i.e. ad hoc) or 'full' (i.e. daily) basis. A partial (i.e. ad hoc) adjustment will be applied on any Valuation Day when the aggregate total of subscriptions, conversions (for Shares of another Sub-Fund) and/or redemptions of Shares of all Classes of a Sub-Fund result in net subscriptions (inflows) or redemptions (outflows) which exceeds a pre-determined threshold, as determined and reviewed by the Management Company from time to time for that Sub-Fund. A full (i.e. daily) adjustment will be applied only in certain circumstances (e.g. where a Sub-Fund is experiencing consistent net subscriptions and/or redemptions over a period of time, or, in the period leading up to a merger or liquidation of a Sub-Fund). In this case the full (i.e. daily) adjustment will be applied regardless of the size of the net subscriptions or redemptions of the Shares of a Sub-Fund. The Net Asset Value per Share will be adjusted upwards for subscriptions and adjusted downwards for redemptions. In certain circumstances, the Board of Directors may decide, at its sole discretion, that it is not appropriate to make an adjustment to the Net Asset Value per Share of a Sub-Fund.

As at the date of this report the Board of Directors has determined that the adjustment, based on normal dealing and other costs for the particular assets in which a Sub-Fund invests or disinvests, will not exceed 2% of the unadjusted Net Asset Value per Share of the Sub-Fund in normal market conditions.

As any such adjustment will be dependent on the aggregate net transactions in Shares in a Sub-Fund, it is not possible to accurately predict whether it will occur at any future point in time and consequently how frequently it will need to be made. Additionally, as the markets and jurisdictions in which the Sub-Funds invest may have different charging structures on the purchase and sale of assets, the resulting adjustment may differ between Sub-Funds and may be different for subscriptions than for redemptions.

The Board of Directors has delegated the day to day operational decisions to adjust the Net Asset Value per Share to the Management Company. The Management Company makes, and periodically reviews, the operational decisions to adjust the Net Asset Value per Share, including the application of a partial or full adjustment, the thresholds which would trigger an adjustment on a partial basis and the extent of the adjustment in each case, in accordance with its swing pricing mechanism policy. Currently, the Board of Directors has determined that all Sub-Funds, save for the U.S. Dollar Money Fund and Sterling Money Fund, may be subject to the adjustment mechanisms.

During the period from 1 January 2023 to 30 June 2023 following Sub-Funds have swung: All China Bond Fund, Asia Dynamic Bond Fund, Asia Pacific Equity Opportunities Fund, Asia Pacific Franchise Fund, China A Shares Fund, Emerging Markets Hard Currency Debt Fund, Emerging Markets Investment Grade Corporate Debt Fund, Emerging Markets Local Currency Total Return Debt Fund, Emerging Markets Multi-Asset Fund, Emerging Markets Sustainable Blended Debt Fund, Emerging Markets Sustainable Equity Fund, Global Gold Fund, Global Income Opportunities Fund, Latin American Equity Fund, Latin American Investment Grade Corporate Debt Fund, Latin American Smaller Companies Fund and Target Return Bond Fund. The remaining Sub-Funds did not swing because their flows did not meet the threshold set up by the Management Company.

Notes forming part of the financial statements (continued)

Swing pricing as at the year end, if any, is recorded under the Swing adjustment caption of the Statement of Assets and Liabilities and of the Statement of Changes in Shareholders' Equity. As at period end there was swing adjustment recorded on the Target Return Bond Fund.

g) Cash and cash equivalents

Cash comprises current accounts as well as term deposits with banks. Cash equivalents are short-term highly liquid investments that are readily convertible to known amounts of cash and are subject to an insignificant risk of change in value.

h) Interest income

Interest income is recognised in the Statement of Operations as it accrues, using the interest rate of the instrument calculated at the period-end on an effective interest rate basis.

Interest income or other income may include the amortisation of any discount or premium with regards to zero coupon bonds and money market instruments valued at amortised cost, transaction costs or other differences between the initial carrying amount of an interest bearing instrument and its amount at maturity.

i) Dividend income

Dividend income is recognised in the Statement of Operations on the ex-dividend date.

In some cases, the Sub-Fund may receive dividends in the form of additional shares rather than cash. In such cases the Sub-Fund recognises the value of the cash dividend alternative as dividend income.

j) Expenses

All expenses are recognised in the Statement of Operations on an accruals basis. Where formation costs have been incurred, these are capitalised and amortised over a period not exceeding five years.

k) Income and expense allocation

The allocation of income and expenses to each Share Class is based upon the proportion of the Sub-Fund's net assets of each Share Class on the day the income is earned or the expense is incurred.

l) Taxation

The Fund is not subject to any Luxembourg income tax, nor are dividends paid by the Fund subject to any withholding tax.

However, the Fund is liable in Luxembourg to a subscription tax (taxe d'abonnement) of 0.05% per annum, such tax being payable quarterly and calculated on the total Net Asset Value of the respective Class of Share at the end of the relevant quarter.

A reduced tax rate of 0.01% per annum of the net assets will be applicable to the I, J, Z and S Share Classes which are only sold to and held by Institutional Investors and to all Classes of the U.S. Dollar Money Fund and the Sterling Money Fund. Such tax is payable quarterly and calculated on the net assets of such Class at the end of the relevant quarter.

m) Performance Fees

There are no performance fees charged on the Global Strategy Fund.

Notes forming part of the financial statements (continued)

n) Distribution

The distributions are recorded on the declaration date in the financial statements.

2. Equalisation

The Net Asset Value per Share of each Income Share includes a payment for equalisation representing undistributed income accrued since the last ex-dividend date.

Equalisation is a payment by a person who subscribes for Shares, and is calculated by dividing the relevant proportion of the net undistributed income of the Share Classes, by the number of such Shares in issue at the date on which the subscription is made. Equalisation is repaid to the Shareholders on the occurrence of the redemption of the Shares or on the payment of a dividend.

3. Currency exchange rates

The currency exchange rates against the US Dollar as at the following period-end dates were as follows:

	30 June 2023
Argentine peso	256.7121
Australian dollar	1.5002
Botswana pula	13.4953
Brazilian real	4.7954
British pound sterling	0.7871
Canadian dollar	1.3236
Chilean peso	801.5200
Chinese yuan renminbi	7.2682
Colombian peso	4171.7850
Czech koruna	21.7673
Danish krone	6.8235
Dominican peso	55.1350
Egyptian pound	30.9000
Euro	0.9164
Ghana cedi	11.3250
Hong Kong dollar	7.8359
Hungarian forint	341.4205
Indian rupee	82.0363
Indonesian rupiah	14992.5000
Israeli shekel	3.7094
Japanese yen	144.3050

Notes forming part of the financial statements (continued)

3. Currency exchange rates (Continued)

	30 June 2023
Kazakhstan tenge	450.8550
Kenyan shilling	140.6000
Malaysian ringgit	4.6675
Mexican peso	17.1230
Moroccan dirham	9.8992
New Russian ruble	89.5000
New Zealand dollar	1.6285
Nigerian naira	765.5000
Norwegian krone	10.7290
Peruvian nuevo sol	3.6236
Philippines peso	55.1995
Polish zloty	4.0658
Qatari rial	3.6400
Romanian leu	4.5431
Saudi Riyal	3.7507
Serbian dinar	107.4700
Singapore dollar	1.3523
South African rand	18.8000
South Korean won	1317.6500
Swedish krona	10.7858
Swiss franc	0.8948
Taiwan dollar	31.1445
Thailand baht	35.4550
Tunisian dinar	3.0853
Turkish lira	26.0298
UAE dirham	3.6730
Uganda schilling	3670.0000
Ukraine hryvna	36.7515
Uruguayan peso	37.4000
Uzbekistan som	11522.1300
Vietnam dong	23585.0000
Yuan renminbi	7.2641
Zambian kwacha	17.5750

Notes forming part of the financial statements (continued)

4. Outstanding Shares in issue

The following summarises the activity in the Shares in issue for the period ended 30 June 2023.

	Balance at 31.12.2022	Subscriptions	Redemptions	Balance at 30.06.2023
Sterling Money Fund				
A, Acc, GBP	976,846	41,835	157,219	861,462
A, Inc, GBP	1,232,588	25,045	100,989	1,156,644
D, Acc, GBP	6,551	1,010	2,610	4,951
D, Inc, GBP	2,884	20	-	2,904
I, Acc, GBP	3,220,864	1,678,978	2,347,232	2,552,610
I, Inc, GBP	3,418	33,114	36,532	-
S, Inc, GBP	1,381,633	1,013,843	685,672	1,709,804
Sterling Money Fund Total	6,824,784	2,793,845	3,330,254	6,288,375
U.S. Dollar Money Fund				
A, Acc, USD	3,368,371	977,622	1,320,830	3,025,163
A, Inc, USD	1,030,959	165,125	265,073	931,011
C, Inc, USD	567,617	127,046	214,043	480,620
D, Acc, USD	55,789	3,278	17,946	41,121
D, Inc, USD	8,243	79	522	7,800
I, Acc, USD	25,438,305	17,608,545	8,873,593	34,173,257
I, Inc, USD	500	6	-	506
S, Inc, USD	20,444,768	859,734	5,798,805	15,505,697
U.S. Dollar Money Fund Total	50,914,552	19,741,435	16,490,812	54,165,175
All China Bond Fund				
A, Acc, CNH	12,779	28,223	3,916	37,086
A, Acc, EUR	425	-	-	425
A, Acc, USD	780,840	9,714	107,306	683,248
A, Inc-2, USD	541	12	(1)	554
A, Inc-3, AUD, Hedged	787	17	-	804
A, Inc-3, CNH	18,243	24,864	23,719	19,388
A, Inc-3, HKD	49,526	38,660	(1)	88,187
A, Inc-3, SGD, Hedged	806	17	-	823
A, Inc-3, USD	1,638,853	869,012	906,519	1,601,346
I, Acc, EUR	46,190	6,562	23,523	29,229

Notes forming part of the financial statements (continued)

4. Outstanding Shares in issue (continued)

	Balance at 31.12.2022	Subscriptions	Redemptions	Balance at 30.06.2023
All China Bond Fund (continued)				
I, Acc, SGD	1,832,050	170,512	1,184,575	817,987
I, Acc, USD	1,297,306	180	917,267	380,219
I, Inc, EUR, Hedged	621,800	7	-	621,807
I, Inc-2, EUR	1,425,461	361,659	102,450	1,684,670
I, Inc-2, USD	541	12	-	553
IX, Inc-3, CNH	772	16	-	788
IX, Inc-3, SGD, Hedged	784	1,652	311	2,125
S, Acc, USD	9,674,883	6,542	2,336	9,679,089
All China Bond Fund Total	17,402,587	1,517,661	3,271,920	15,648,328
Asia Dynamic Bond Fund				
A, Acc, USD	500	-	-	500
A, Inc, USD	529	9	1	537
A, Inc-3, USD	540	11	-	551
I, Acc, USD	500	-	-	500
I, Inc, USD	536	11	-	547
IX, Acc, EUR	500	-	-	500
S, Acc, EUR	500	-	-	500
S, Acc, USD	1,597,373	1,537	324	1,598,586
Z, Acc, USD	1,094,243	400,000	-	1,494,243
Asia Dynamic Bond Fund Total	2,695,221	401,568	325	3,096,464
Emerging Markets Blended Debt Fund				
A, Acc, USD	38,409	9,141	1,954	45,596
A, Inc-2, USD	4,238	15	4,253	-
C, Inc-2, USD	7,875	176	8,051	-
I, Acc, GBP	9,496	21	9,517	-
I, Acc, NOK	880	-	-	880
I, Acc, USD	500	58	-	558
I, Inc, USD	293,549	5,844	168	299,225

Notes forming part of the financial statements (continued)

4. Outstanding Shares in issue (continued)

	Balance at 31.12.2022	Subscriptions	Redemptions	Balance at 30.06.2023
Emerging Markets Blended Debt Fund (continued)				
S, Acc, USD	2,979,973	3,571	1,534	2,982,010
S, Inc, AUD, Hedged	-	753	-	753
Emerging Markets Blended Debt Fund Total	3,334,920	19,579	25,477	3,329,022
Emerging Markets Corporate Debt Fund				
A, Acc, EUR, Hedged	37,364	5,038	6,027	36,375
A, Acc, USD	2,677,246	322,908	294,796	2,705,358
A, Inc, USD	200,544	23,726	5,255	219,015
A, Inc-2, USD	2,102,670	382,852	153,537	2,331,985
A, Inc-3, SGD, Hedged	742	20	(1)	763
C, Acc, USD	699,213	18,342	73,909	643,646
C, Inc, USD	70,837	672	1,634	69,875
C, Inc-2, AUD, Hedged (IRD)	62,595	14,787	16,193	61,189
C, Inc-2, USD	458,055	29,886	41,150	446,791
C, Inc-2, ZAR, Hedged (IRD)	129,727	12,272	4,185	137,814
I, Acc, EUR	2,535,197	4,552	6,515	2,533,234
I, Acc, EUR, Hedged	6,800,931	168,819	256,021	6,713,729
I, Acc, SGD, Hedged	675	-	-	675
I, Acc, USD	46,337,978	3,384,524	6,016,844	43,705,658
I, Inc-2, USD	860,622	35,013	60,489	835,146
IX, Acc, USD	555,381	79,135	46,060	588,456
IX, Inc-2, USD	3,266,100	276,400	1,356,764	2,185,736
J, Acc, EUR, Hedged	12,600	-	12,600	-
J, Acc, USD	3,601	-	3,601	-
JX, Acc, EUR, Hedged	4,735	4,410	9,145	-
S, Acc, EUR, Hedged	1,037,500	1,448	-	1,038,948
S, Acc, USD	151,961	6,993	65,228	93,726
S, Inc, USD	1,100,604	537,612	1,638,215	1
Emerging Markets Corporate Debt Fund Total	69,106,878	5,309,409	10,068,167	64,348,120

Notes forming part of the financial statements (continued)

4. Outstanding Shares in issue (continued)

	Balance at 31.12.2022	Subscriptions	Redemptions	Balance at 30.06.2023
Emerging Markets Hard Currency Debt Fund				
A, Acc, USD	10,567	15,580	-	26,147
A, Inc-2, USD	216,951	6,986	10,013	213,924
C, Acc, USD	13,237	-	-	13,237
I, Acc, EUR	20,103	-	-	20,103
I, Acc, USD	938,242	85,542	398,954	624,830
S, Acc, USD	1,517,353	880,650	2,093,287	304,716
Emerging Markets Hard Currency Debt Fund Total	2,716,453	988,758	2,502,254	1,202,957
Emerging Markets Investment Grade Corporate Debt Fund				
A, Acc, HKD	1,425	1,023	1	2,447
A, Acc, USD	640,135	354,247	98,115	896,267
A, Inc-2, USD	4,249	134,003	-	138,252
A, Inc-3, AUD, Hedged	72,372	43,181	48	115,505
A, Inc-3, HKD	75,253	232,502	235,189	72,566
A, Inc-3, USD	163,444	149,567	152,659	160,352
C, Acc, USD	441,244	174,935	499,972	116,207
I, Acc, EUR, Hedged	314,429	17,673	53,209	278,893
I, Acc, USD	11,596,213	4,129,908	3,531,716	12,194,405
I, Inc-2, EUR, Hedged	5,673,699	118,332	-	5,792,031
I, Inc-2, USD	55,644	39,179	-	94,823
IX, Inc, USD	25,050	12	-	25,062
S, Acc, CAD	2,150,500	-	-	2,150,500
S, Acc, USD	500	-	-	500
S, Inc-2, USD	28,136	4,983	17,823	15,296
Emerging Markets Investment Grade Corporate Debt Fund Total	21,242,293	5,399,545	4,588,732	22,053,106

Notes forming part of the financial statements (continued)

4. Outstanding Shares in issue (continued)

	Balance at 31.12.2022	Subscriptions	Redemptions	Balance at 30.06.2023
Emerging Markets Local Currency Debt Fund				
A, Acc, USD	219,463	9,989	19,166	210,286
A, Inc-2, USD	370,729	16,616	20,774	366,571
C, Acc, USD	127,754	4,291	8,046	123,999
C, Inc-2, USD	917,229	30,237	52,762	894,704
I, Acc, EUR	7,385,745	2,504	3,188	7,385,061
I, Acc, USD	289,843	301,044	151,991	438,896
I, Inc-2, USD	156,019	5,424	20,343	141,100
S, Acc, USD	2,671,130	1,058	52	2,672,136
Emerging Markets Local Currency Debt Fund Total	12,137,912	371,163	276,322	12,232,753
Emerging Markets Local Currency Dynamic Debt Fund				
A, Acc, EUR	1,998	-	1,318	680
A, Acc, USD	74,846	433	28,033	47,246
I, Acc, EUR	2,427,758	206,026	913,316	1,720,468
I, Acc, EUR, Hedged	900,400	-	900,400	-
I, Acc, GBP	330,127	-	-	330,127
I, Acc, USD	8,647,954	1,020,037	2,064,386	7,603,605
IX, Acc, USD	22,060	567	22,627	-
J, Acc, EUR	499	-	-	499
J, Acc, EUR, Hedged	10,449,226	932,022	(1)	11,381,249
J, Acc, GBP, Hedged	787	1	788	-
J, Acc, USD	183,393	63,583	5,700	241,276
S, Acc, EUR	7,544,872	-	540,000	7,004,872
S, Acc, USD	30,330,502	31,210	1,837,093	28,524,619
S, Inc-2, EUR	4,197,661	-	-	4,197,661
Emerging Markets Local Currency Dynamic Debt Fund Total	65,112,083	2,253,879	6,313,660	61,052,302

Notes forming part of the financial statements (continued)

4. Outstanding Shares in issue (continued)

	Balance at 31.12.2022	Subscriptions	Redemptions	Balance at 30.06.2023
Emerging Markets Local Currency Total Return Debt Fund				
A, Acc, EUR	7,950	-	-	7,950
A, Acc, SGD	13,018	2,870	4,629	11,259
A, Acc, USD	47,393	-	5,567	41,826
I, Acc, EUR	10,143,496	-	2,714,905	7,428,591
I, Acc, EUR, Hedged	2,455	-	-	2,455
I, Acc, USD	8,098,661	963,074	36,522	9,025,213
I, Inc-2, EUR	2,016,503	16	15,983	2,000,536
IX, Acc, USD	3,673,618	5,373,957	264,945	8,782,630
IX, Inc, AUD	1,322,325	87,320	145,393	1,264,252
S, Acc, EUR	450	-	-	450
S, Acc, USD	3,668,215	5,826,536	548	9,494,203
S, Inc-2, USD	15,343,252	1,057,665	6,045,763	10,355,154
Emerging Markets Local Currency Total Return Debt Fund Total	44,337,336	13,311,438	9,234,255	48,414,519
Emerging Markets Sustainable Blended Debt Fund				
I, Acc, EUR	479	-	-	479
I, Acc, NOK, Hedged	921	58,325	4,584	54,662
I, Acc, USD	500	-	-	500
S, Acc, EUR	479	-	-	479
S, Acc, USD	1,324,605	848,659	141,856	2,031,408
Emerging Markets Sustainable Blended Debt Fund Total	1,326,984	906,984	146,440	2,087,528
Global High Yield Fund				
A, Acc, EUR, Hedged	25,572	2	395	25,179
A, Acc, GBP, Hedged	23,054	13	666	22,401
A, Acc, USD	283,145	-	19,201	263,944
A, Inc-2, EUR, Hedged	128,863	4,114	6,120	126,857
A, Inc-2, GBP, Hedged	103,713	472	1,538	102,647

Notes forming part of the financial statements (continued)

4. Outstanding Shares in issue (continued)

	Balance at 31.12.2022	Subscriptions	Redemptions	Balance at 30.06.2023
Global High Yield Fund (continued)				
A, Inc-2, USD	309,813	3,838	25,591	288,060
C, Acc, USD	137,394	-	2,902	134,492
C, Inc, USD	8,733	103	60	8,776
C, Inc-2, AUD, Hedged (IRD)	31,957	2,985	1,342	33,600
C, Inc-2, EUR, Hedged	213,987	22,153	22,229	213,911
C, Inc-2, USD	595,664	10,056	18,597	587,123
C, Inc-3, ZAR, Hedged (IRD)	855,886	18,569	77,840	796,615
I, Acc, USD	115,734	5,019	10,904	109,849
I, Inc-2, USD	8,646	176	8,822	-
S, Inc, USD	2,769,154	70,988	67,748	2,772,394
Global High Yield Fund Total	5,611,315	138,488	263,955	5,485,848
Global Total Return Credit Fund				
A, Acc, USD	212,080	28,798	38,678	202,200
A, Inc-2, USD	4,561	20	1	4,580
C, Acc, EUR, Hedged	1,234	-	1,234	-
C, Acc, USD	157,765	3,711	34,607	126,869
I, Acc, EUR, Hedged	1,075,499	1,766	105,837	971,428
I, Acc, USD	22,013	-	4,679	17,334
S, Acc, AUD	650	-	-	650
S, Inc-2, USD	10,741,077	319,720	611,455	10,449,342
Global Total Return Credit Fund Total	12,214,879	354,015	796,491	11,772,403
Investment Grade Corporate Bond Fund				
A, Acc, USD	1,658,867	153,630	183,052	1,629,445
A, Inc-2, EUR, Hedged	351,565	38,730	24,546	365,749
A, Inc-2, GBP, Hedged	156,644	3,499	30,131	130,012
A, Inc-2, USD	195,702	59,401	50,061	205,042
A, Inc-3, USD	75,710	20,700	11,402	85,008
C, Acc, USD	165,448	162,611	14,687	313,372

Notes forming part of the financial statements (continued)

4. Outstanding Shares in issue (continued)

	Balance at 31.12.2022	Subscriptions	Redemptions	Balance at 30.06.2023
Investment Grade Corporate Bond Fund (continued)				
C, Inc-2, AUD, Hedged (IRD)	6,810	1,762	134	8,438
C, Inc-2, EUR, Hedged	11,193	1,732	197	12,728
C, Inc-2, USD	376,524	52,575	98,288	330,811
C, Inc-2, ZAR, Hedged (IRD)	157,668	15,414	4,892	168,190
I, Acc, EUR, Hedged	5,730	-	-	5,730
I, Acc, USD	1,133,727	109,870	302,944	940,653
I, Inc-2, USD	4,264	10	4,274	-
J, Inc, GBP, Hedged	1,123	18	1,141	-
Investment Grade Corporate Bond Fund Total	4,300,975	619,952	725,749	4,195,178
Latin American Corporate Debt Fund				
A, Acc, EUR, Hedged	2,551,799	1,247,281	82,260	3,716,820
A, Acc, USD	2,083,441	264,689	180,107	2,168,023
A, Inc, USD	307,837	10,313	10,551	307,599
A, Inc-2, USD	4,120,590	222,966	246,933	4,096,623
C, Acc, USD	746,952	104,809	65,544	786,217
C, Inc, USD	99,732	21,213	3,797	117,148
C, Inc-2, USD	1,426,683	34,250	112,168	1,348,765
I, Acc, EUR, Hedged	10,001	-	-	10,001
I, Acc, USD	7,057,290	2,222,532	2,191,996	7,087,826
I, Inc-2, USD	1,206,153	161,468	14,990	1,352,631
IX, Acc, USD	32,499	-	32,499	-
IX, Inc-2, USD	195,440	-	3,000	192,440
J, Acc, EUR, Hedged	450	-	-	450
J, Acc, USD (ISIN: LU2176562499)	500	687,669	1,463	686,706
J, Acc, USD, Hedged (BRL Reference)	20,251	48,337	68,088	500
JX, Acc, USD	378,729	-	24,378	354,351

Notes forming part of the financial statements (continued)

4. Outstanding Shares in issue (continued)

	Balance at 31.12.2022	Subscriptions	Redemptions	Balance at 30.06.2023
Latin American Corporate Debt Fund (continued)				
ZX, Acc, USD	593,142	334,763	29,733	898,172
Latin American Corporate Debt Fund Total	20,831,489	5,360,290	3,067,507	23,124,272
Latin American Investment Grade Corporate Debt Fund				
A, Acc, USD	45,001	4,686	30,497	19,190
C, Acc, USD	251	-	-	251
I, Acc, USD	622,673	53,262	447,740	228,195
S, Acc, USD	303,179	-	233,412	69,767
Latin American Investment Grade Corporate Debt Fund Total	971,104	57,948	711,649	317,403
Target Return Bond Fund				
A, Acc, USD	35,908	1,949	3,940	33,917
A, Inc, USD	158,043	502	17,784	140,761
C, Inc, USD	55,881	2,549	6,464	51,966
I, Acc, USD	29,029	19,843	23,330	25,542
S, Acc, USD	4,839,375	-	344,483	4,494,892
Target Return Bond Fund Total	5,118,236	24,843	396,001	4,747,078
Emerging Markets Multi-Asset Fund				
A, Acc, USD	18,828	-	4,185	14,643
C, Acc, USD	54,905	1,840	3,340	53,405
C, Inc-2, USD	35,532	2,086	4,607	33,011
I, Acc, GBP	575,002	1,709	625	576,086
S, Acc, GBP	8,965,560	45	360,342	8,605,263
Emerging Markets Multi-Asset Fund Total	9,649,827	5,680	373,099	9,282,408
Global Income Opportunities Fund				
A, Acc, EUR	450	-	450	-
A, Acc, USD	14,937	-	14,937	-
A, Acc, USD, Hedged	500	-	500	-

Notes forming part of the financial statements (continued)

4. Outstanding Shares in issue (continued)

	Balance at 31.12.2022	Subscriptions	Redemptions	Balance at 30.06.2023
Global Income Opportunities Fund (continued)				
A, Inc, EUR	468	-	468	-
A, Inc, USD, Hedged	519	-	519	-
A, Inc-3, USD, Hedged	537	-	537	-
I, Acc, EUR	450	-	450	-
I, Acc, USD, Hedged	292,556	-	292,556	-
I, Inc, EUR	474	-	474	-
I, Inc, USD, Hedged	525	-	525	-
IX, Acc, EUR	450	-	450	-
S, Acc, USD	9,048	-	9,048	-
Z, Acc, EUR	425	-	425	-
Global Income Opportunities Fund Total	321,339	-	321,339	-
Global Macro Allocation Fund				
A, Acc, EUR	500	3,129	(1)	3,630
A, Acc, EUR, Hedged	853	-	-	853
A, Acc, USD	5,885,339	1,397,309	249,732	7,032,916
C, Acc, USD	192,051	631,794	33,777	790,068
I, Acc, EUR, Hedged	3,201,656	179,230	398,215	2,982,671
I, Acc, USD	15,413,879	1,954,400	1,699,790	15,668,489
IX, Acc, USD	340,796	87,785	27,650	400,931
J, Acc, USD, Hedged	-	500	-	500
S, Acc, EUR, Hedged	2,720	-	302	2,418
Global Macro Allocation Fund Total	25,037,794	4,254,147	2,409,465	26,882,476
Global Multi-Asset Income Fund				
A, Acc, EUR	1,927,058	250,465	463,234	1,714,289
A, Acc, EUR, Hedged	2,420,259	86,077	495,719	2,010,617
A, Acc, USD	11,043,714	797,931	1,444,358	10,397,287
A, Inc, USD	846,231	69,419	97,022	818,628
A, Inc-2, EUR	2,331,054	74,515	528,895	1,876,674

Notes forming part of the financial statements (continued)

4. Outstanding Shares in issue (continued)

	Balance at 31.12.2022	Subscriptions	Redemptions	Balance at 30.06.2023
Global Multi-Asset Income Fund (continued)				
A, Inc-2, EUR, Hedged	3,798,120	549,262	463,910	3,883,472
A, Inc-2, USD	6,402,311	258,965	782,424	5,878,852
A, Inc-3, AUD, Hedged (IRD)	1,848,415	1,002,337	587,411	2,263,341
A, Inc-3, EUR, Hedged	426,702	328,781	65,642	689,841
A, Inc-3, GBP, Hedged	1,366,660	539,017	419,117	1,486,560
A, Inc-3, HKD	4,310,216	1,821,345	1,900,359	4,231,202
A, Inc-3, RMB Hedged	-	11,898	-	11,898
A, Inc-3, SGD, Hedged	3,136,055	1,991,820	192,130	4,935,745
A, Inc-3, USD	4,562,475	2,066,218	1,624,549	5,004,144
C, Acc, EUR, Hedged	149,916	-	14,743	135,173
C, Acc, USD	4,743,789	541,047	425,110	4,859,726
C, Inc, USD	288,626	17,754	20,147	286,233
C, Inc-2, EUR, Hedged	91,549	4,748	6,055	90,242
C, Inc-2, USD	1,133,952	17,169	109,784	1,041,337
C, Inc-3, USD	21,843	69,915	74,623	17,135
C, Inc-3, ZAR, Hedged (IRD)	5,370	1,296	736	5,930
I, Acc, EUR	9,653	7	595	9,065
I, Acc, EUR, Hedged	2,693,753	1,123,892	1,954,614	1,863,031
I, Acc, GBP, Hedged	347,736	65,848	37,598	375,986
I, Acc, USD	17,713,961	3,320,147	2,275,179	18,758,929
I, Inc, USD	119,095	1,103	25,980	94,218
I, Inc-2, EUR	39,325	2,054	3,130	38,249
I, Inc-2, EUR, Hedged	4,257,454	61,006	713,093	3,605,367
I, Inc-2, GBP, Hedged	500,461	2,193	237,796	264,858
I, Inc-2, USD	4,326,555	94,130	631,913	3,788,772
IX, Acc, EUR	480,801	103,841	99,656	484,986
IX, Acc, EUR, Hedged	1,187,820	224,818	547,824	864,814
IX, Acc, USD	112,362	934	9,732	103,564
IX, Inc, CHF, Hedged	31,348	2,885	10,420	23,813

Notes forming part of the financial statements (continued)

4. Outstanding Shares in issue (continued)

	Balance at 31.12.2022	Subscriptions	Redemptions	Balance at 30.06.2023
Global Multi-Asset Income Fund (continued)				
IX, Inc, EUR, Hedged	291,453	2,791	245,961	48,283
IX, Inc-2, EUR	335,031	53,170	27,100	361,101
IX, Inc-2, EUR, Hedged	95,868	12	1	95,879
IX, Inc-2, USD	315,125	19,159	38,250	296,034
J, Acc, GBP, Hedged	248,188	25,158	36,256	237,090
J, Acc, USD	500	-	-	500
J, Inc-2, GBP, Hedged	3,076,254	57,278	2,684,373	449,159
S, Acc, CHF, Hedged	1,072	-	1,072	-
S, Acc, USD	1,158,292	275,155	734,498	698,949
Global Multi-Asset Income Fund Total	88,196,422	15,935,560	20,031,009	84,100,973
Global Multi-Asset Sustainable Growth Fund				
A, Acc, USD	187,906	1,587	7,596	181,897
I, Acc, USD	2,298,593	43,100	40,586	2,301,107
S, Acc, USD	858,563	-	80,327	778,236
Global Multi-Asset Sustainable Growth Fund Total	3,345,062	44,687	128,509	3,261,240
Global Multi-Asset Sustainable Growth Fund (Euro)				
I, Acc, AUD, Hedged	604,442	994	1	605,435
I, Acc, EUR	7,887,164	533,374	2,284,693	6,135,845
J, Acc, EUR	478	1,715,167	-	1,715,645
S, Acc, EUR	2,228,944	231,222	62,276	2,397,890
Global Multi-Asset Sustainable Growth Fund (Euro) Total	10,721,028	2,480,757	2,346,970	10,854,815
Global Strategic Managed Fund				
A, Acc, EUR, Hedged	93,179	2	9,755	83,426
A, Acc, USD	1,152,081	50,450	72,235	1,130,296
A, Inc, GBP, Hedged	114,298	1,097	3,679	111,716
A, Inc, USD	507,830	1,561	23,132	486,259
A, Inc-2, GBP, Hedged	33,531	2,768	47	36,252

Notes forming part of the financial statements (continued)

4. Outstanding Shares in issue (continued)

	Balance at 31.12.2022	Subscriptions	Redemptions	Balance at 30.06.2023
Global Strategic Managed Fund (continued)				
A, Inc-2, USD	92,652	230	7,556	85,326
C, Acc, USD	39,385	2,398	7,506	34,277
C, Inc, USD	304,736	10,018	16,733	298,021
C, Inc-2, AUD, Hedged (IRD)	50,635	6,977	5,906	51,706
C, Inc-2, USD	85,581	1,023	9,526	77,078
C, Inc-2, ZAR, Hedged (IRD)	140,029	16,684	37,334	119,379
D, Acc, USD	71,749	-	4,020	67,729
D, Inc, USD	47,982	258	6	48,234
I, Acc, EUR, Hedged	73,670	7,207	8,261	72,616
I, Acc, GBP, Hedged	647,287	73,479	52,151	668,615
I, Acc, USD	21,691,411	382,855	2,397,999	19,676,267
IX, Inc, USD	104,170	827	(1)	104,998
J, Acc, USD	500	-	-	500
S, Acc, USD	2,100,295	124	71,837	2,028,582
Global Strategic Managed Fund Total	27,351,001	557,958	2,727,682	25,181,277
All China Equity Fund				
A, Acc, CNH	38,918	-	-	38,918
A, Acc, EUR, Hedged	329,960	106,592	162,030	274,522
A, Acc, HKD	333,509	93,012	209,345	217,176
A, Acc, SGD, Hedged	104,933	-	9,747	95,186
A, Acc, USD	2,745,082	76,710	149,971	2,671,821
A, Inc, USD	94,304	2,027	1,750	94,581
C, Acc, USD	371,807	443	21,648	350,602
I, Acc, EUR, Hedged	1,720,444	293,731	251,661	1,762,514
I, Acc, USD	16,482,338	2,496,479	2,488,634	16,490,183
I, Inc, USD	94,299	677	8,946	86,030
IX, Acc, EUR, Hedged	109,985	-	7,887	102,098
IX, Acc, USD	1,022,896	6,623	67,015	962,504

Notes forming part of the financial statements (continued)

4. Outstanding Shares in issue (continued)

	Balance at 31.12.2022	Subscriptions	Redemptions	Balance at 30.06.2023
All China Equity Fund (continued)				
IX, Inc, GBP	99,340	5,964	5,166	100,138
J, Acc, USD	500	-	-	500
JX, Inc, GBP	428,173	100,070	42,618	485,625
JX, Inc, USD	56,690	-	4,271	52,419
S, Acc, USD	2,209,069	191,737	19,830	2,380,976
All China Equity Fund Total	26,242,247	3,374,065	3,450,519	26,165,793
American Franchise Fund				
A, Acc, USD	1,660,419	190,847	229,598	1,621,668
A, Inc, USD	80,955	2,021	7,686	75,290
C, Inc, USD	162,447	13,730	27,134	149,043
I, Acc, EUR	311,012	934,858	171,285	1,074,585
I, Acc, USD	57,546	157,882	39,653	175,775
I, Inc, USD	1,158,257	84,555	128,206	1,114,606
American Franchise Fund Total	3,430,636	1,383,893	603,562	4,210,967
Asia Pacific Equity Opportunities Fund				
A, Acc, USD	155,490	86,925	87,965	154,450
A, Inc, USD	9,335	15	(1)	9,351
C, Acc, USD	23,586	-	-	23,586
C, Inc, USD	1,066	-	1,066	-
I, Acc, EUR	669,545	30,996	2,821	697,720
I, Acc, USD	5,847,093	15,896	1,725,305	4,137,684
I, Inc, GBP	33,484	38	809	32,713
IX, Acc, USD	45,292	-	131	45,161
IX, Inc, USD	30,056	74	222	29,908
J, Acc, EUR	740,742	108,659	204,679	644,722
J, Acc, USD	2,314	-	-	2,314
S, Acc, USD	7,415	23	7,438	-
Asia Pacific Equity Opportunities Fund Total	7,565,418	242,626	2,030,435	5,777,609

Notes forming part of the financial statements (continued)

4. Outstanding Shares in issue (continued)

	Balance at 31.12.2022	Subscriptions	Redemptions	Balance at 30.06.2023
Asia Pacific Franchise Fund				
A, Acc, USD	140,920	12,366	3,831	149,455
C, Acc, USD	15,363	-	15,363	-
I, Acc, EUR	1,745	2,417	33	4,129
I, Acc, USD	317,905	1,421	43,841	275,485
S, Acc, USD	1,837,425	400,410	9,441	2,228,394
Asia Pacific Franchise Fund Total	2,313,358	416,614	72,509	2,657,463
Asian Equity Fund				
A, Acc, EUR, Hedged	39,769	28	8,545	31,252
A, Acc, HKD	221,076	1,608	16,428	206,256
A, Acc, USD	4,341,010	560,587	692,819	4,208,778
A, Inc, USD	1,412,188	37,986	117,198	1,332,976
C, Acc, USD	132,066	6,944	8,790	130,220
C, Inc, USD	337,531	15,666	18,547	334,650
I, Acc, EUR	30,847	5,000	2,600	33,247
I, Acc, USD	12,903,405	236,973	860,703	12,279,675
IX, Acc, EUR, Hedged	6,537	-	6,537	-
IX, Acc, USD	928,851	43,812	113,160	859,503
IX, Inc, USD	96,483	3,203	3,763	95,923
J, Acc, USD	1,611,108	413,398	179,799	1,844,707
S, Acc, USD	6,150,157	3,751	476,236	5,677,672
Asian Equity Fund Total	28,211,028	1,328,956	2,505,125	27,034,859
China A Shares Fund				
A, Acc, USD	2,151	-	-	2,151
I, Acc, USD	1,590,429	304,655	1,424,745	470,339
IX, Acc, USD	81,955	6,736	-	88,691
China A Shares Fund Total	1,674,535	311,391	1,424,745	561,181

Notes forming part of the financial statements (continued)

4. Outstanding Shares in issue (continued)

	Balance at 31.12.2022	Subscriptions	Redemptions	Balance at 30.06.2023
Emerging Markets Equity Fund				
A, Acc, USD	635,071	38,754	116,124	557,701
C, Acc, USD	116,014	5,487	3,718	117,783
I, Acc, EUR	904,139	4,556	5,074	903,621
I, Acc, USD	6,073,151	1,340,017	22,050	7,391,118
IX, Inc, USD	129,223	1,898	52	131,069
J, Acc, GBP	103,725	-	-	103,725
J, Acc, USD	9,861,125	1,134,490	738,853	10,256,762
J, Inc, USD	1,578,569	22,506	172,401	1,428,674
JX, Acc, EUR	7,100	-	7,100	-
JX, Acc, GBP	5,682	-	-	5,682
JX, Acc, USD	16,002	-	-	16,002
JX, Inc, GBP	5,410,032	305,946	215,460	5,500,518
S, Acc, AUD	733	-	-	733
S, Acc, CAD	2,745,011	172,331	-	2,917,342
S, Acc, GBP	692,975	124,056	146,773	670,258
S, Acc, USD	22,108,450	140,151	68,530	22,180,071
S, Inc, AUD (ISIN: LU2549545270)	733	1	-	734
Emerging Markets Equity Fund Total	50,387,735	3,290,193	1,496,135	52,181,793
Emerging Markets Sustainable Equity Fund				
A, Acc, EUR	505	-	-	505
A, Acc, USD	500	-	-	500
I, Acc, EUR	505	-	-	505
I, Acc, USD	-	500	-	500
IX, Acc, EUR	505	2,009	-	2,514
IX, Acc, USD	500	-	-	500
S, Acc, USD	1,493,176	10,920	-	1,504,096

Notes forming part of the financial statements (continued)

4. Outstanding Shares in issue (continued)

	Balance at 31.12.2022	Subscriptions	Redemptions	Balance at 30.06.2023
Emerging Markets Sustainable Equity Fund (continued)				
Z, Acc, EUR	154,505	227,943	-	382,448
Emerging Markets Sustainable Equity Fund Total	1,650,196	241,372	-	1,891,568
European Equity Fund				
A, Acc, EUR	706,314	12,098	68,891	649,521
A, Acc, USD	3,135,736	35,081	400,030	2,770,787
A, Acc, USD, PCHSC	1,507,542	8,418	201,258	1,314,702
A, Inc, EUR	16,058	12	616	15,454
A, Inc, USD	44,964	414	2,160	43,218
C, Acc, EUR	35,346	393	1,473	34,266
C, Acc, USD	351,954	-	25,736	326,218
C, Acc, USD, PCHSC	817,685	9,822	89,763	737,744
C, Inc, USD	62,012	2,506	16,415	48,103
I, Acc, EUR	3,981,160	95,800	960,335	3,116,625
I, Acc, USD	3,764,063	335,365	458,269	3,641,159
I, Acc, USD, PCHSC	901,176	20,769	92,700	829,245
I, Inc, EUR	9,433	-	5,550	3,883
IX, Acc, EUR	3,178,996	119,855	1,192,809	2,106,042
S, Acc, USD	17,901	-	17,901	-
European Equity Fund Total	18,530,340	640,533	3,533,906	15,636,967
Global Dynamic Fund				
A, Acc, USD	56,629	60	3,698	52,991
A, Inc, USD	10,585	-	4	10,581
C, Inc, USD	120,484	6,702	9,843	117,343
I, Acc, USD	2,959,719	4,307	408,095	2,555,931
I, Inc, USD	258	1	259	-
IX, Acc, EUR, PCHSC	2,098	106	1,035	1,169
ZX, Inc, USD	526,323	4,759	20,818	510,264
Global Dynamic Fund Total	3,676,096	15,935	443,752	3,248,279

Notes forming part of the financial statements (continued)

4. Outstanding Shares in issue (continued)

	Balance at 31.12.2022	Subscriptions	Redemptions	Balance at 30.06.2023
Global Environment Fund				
A, Acc, CNH, Hedged	637	-	-	637
A, Acc, EUR	344,815	154,246	29,365	469,696
A, Acc, EUR, Hedged	425	32,559	3,975	29,009
A, Acc, HKD	367,453	6,827	38,514	335,766
A, Acc, SGD, Hedged	1,914,235	31,000	117,529	1,827,706
A, Acc, USD	4,956,665	148,109	557,094	4,547,680
A, Inc, EUR	24,887	1,844	1,024	25,707
A, Inc, GBP	1,616	5,236	784	6,068
A, Inc, USD	2,154,302	60,845	178,089	2,037,058
C, Acc, EUR	52,707	9,139	4,936	56,910
C, Acc, USD	256,576	29,461	20,140	265,897
C, Inc, USD	5,445,792	153,092	305,870	5,293,014
I, Acc, AUD	-	3,813,154	-	3,813,154
I, Acc, EUR	1,646,109	89,136	96,180	1,639,065
I, Acc, EUR, Hedged	1,184	789	-	1,973
I, Acc, USD	4,160,145	187,451	942,711	3,404,885
I, Inc, USD	900,420	272,781	431,798	741,403
IX, Acc, EUR	123,285	27,014	14,776	135,523
IX, Acc, EUR, Hedged	425	-	-	425
IX, Acc, GBP	2,132,949	138,563	196,752	2,074,760
IX, Acc, USD	928,133	31,874	203,188	756,819
IX, Inc, USD	76,474	29,996	5	106,465
J, Acc, EUR	459	1,963,000	-	1,963,459
J, Acc, GBP	19,995	1,275	284	20,986
J, Inc, EUR	503,324	29,074	19,998	512,400
J, Inc, GBP	3,846,306	120,941	277,593	3,689,654
J, Inc, USD	503	3	-	506
JX, Acc, GBP	375	589	-	964
JX, Inc, GBP	10,569	4,657	-	15,226

Notes forming part of the financial statements (continued)

4. Outstanding Shares in issue (continued)

	Balance at 31.12.2022	Subscriptions	Redemptions	Balance at 30.06.2023
Global Environment Fund (continued)				
S, Acc, EUR	7,682,289	276,731	130,301	7,828,719
S, Acc, USD	105,129	20,954	36,755	89,328
Z, Acc, USD	500	-	500	-
Global Environment Fund Total	37,658,683	7,640,340	3,608,161	41,690,862
Global Equity Fund				
A, Acc, EUR	1,319	-	1,319	-
A, Acc, USD	98,062	12,966	7,847	103,181
A, Inc, USD	83,093	2,486	4,288	81,291
C, Inc, USD	2,439	-	-	2,439
D, Acc, USD	1,878	-	41	1,837
D, Inc, USD	1,647	-	-	1,647
I, Acc, USD	11,143,786	4,365,672	1,710,942	13,798,516
I, Inc, USD	782,790	5,819	59,152	729,457
IX, Inc, USD	26,543	149	26,692	-
S, Acc, USD	611,884	243,042	36,452	818,474
Global Equity Fund Total	12,753,441	4,630,134	1,846,733	15,536,842
Global Franchise Fund				
A, Acc, CHF, Hedged	137,249	14,286	39,291	112,244
A, Acc, EUR	1,770,076	610,365	1,216,048	1,164,393
A, Acc, EUR, PCHSC	142,043	73,141	17,480	197,704
A, Acc, HKD	320,553	31,854	99,462	252,945
A, Acc, SGD, Hedged	739,645	3,939	94,175	649,409
A, Acc, USD	18,277,101	744,335	1,659,184	17,362,252
A, Acc, USD, PCHSC	4,102,129	166,037	463,997	3,804,169
A, Inc, EUR	135,530	11,598	8,110	139,018
A, Inc, USD	670,136	11,759	73,200	608,695
A, Inc-2, AUD, Hedged (IRD)	465,795	15,710	64,801	416,704
A, Inc-2, CNH, Hedged (IRD)	261,565	36,470	38,822	259,213
A, Inc-2, HKD	394,796	308,284	386,137	316,943
A, Inc-2, USD	1,373,150	142,140	207,713	1,307,577

Notes forming part of the financial statements (continued)

4. Outstanding Shares in issue (continued)

	Balance at 31.12.2022	Subscriptions	Redemptions	Balance at 30.06.2023
Global Franchise Fund (continued)				
C, Acc, EUR, Hedged	84,853	-	5,454	79,399
C, Acc, USD	6,137,658	255,387	462,862	5,930,183
C, Acc, USD, PCHSC	2,721,215	64,873	316,053	2,470,035
C, Inc, USD	1,419,950	25,687	121,316	1,324,321
C, Inc-2, AUD, Hedged (IRD)	285,465	12,402	120,497	177,370
C, Inc-2, USD	403,131	29,811	40,362	392,580
C, Inc-2, ZAR, Hedged (IRD)	290,401	34,126	47,711	276,816
I, Acc, EUR	656,409	165,208	34,862	786,755
I, Acc, EUR, PCHSC	205,510	37,592	5,155	237,947
I, Acc, GBP, Hedged	940,749	100,382	48,562	992,569
I, Acc, USD	50,299,010	1,833,086	4,163,981	47,968,115
I, Acc, USD, PCHSC	2,643,226	102,018	190,524	2,554,720
I, Inc, CHF, Hedged	81,083	8,527	12,404	77,206
I, Inc, USD	1,399,600	34,191	58,981	1,374,810
IX, Acc, AUD	750	-	-	750
IX, Acc, AUD, PCHSC	167,109	35,001	32,750	169,360
IX, Acc, EUR	497,104	20,757	82,796	435,065
IX, Acc, EUR, PCHSC	108,948	87,060	19,825	176,183
IX, Acc, USD	3,873,016	395,234	1,104,370	3,163,880
IX, Inc, USD	774,483	253,736	72,832	955,387
J, Acc, USD	199	226,005	9,844	216,360
S, Acc, USD (ISIN: LU2045810376)	29,849,119	4,372,665	397,464	33,824,320
Z, Acc, USD	99,589	-	13,263	86,326
Z, Acc, USD, Hedged (BRL Reference)	229,481	12,006	50,889	190,598
Global Franchise Fund Total	131,957,826	10,275,672	11,781,177	130,452,321
Global Gold Fund				
A, Acc, CHF, Hedged	5,050	-	5,050	-
A, Acc, EUR, Hedged	744,357	255,869	666,130	334,096
A, Acc, GBP, Hedged	6,683	19	6,702	-

Notes forming part of the financial statements (continued)

4. Outstanding Shares in issue (continued)

	Balance at 31.12.2022	Subscriptions	Redemptions	Balance at 30.06.2023
Global Gold Fund (continued)				
A, Acc, SGD	293,237	35,708	62,684	266,261
A, Acc, USD	9,013,686	2,341,189	3,026,452	8,328,423
A, Inc, USD	997,185	78,627	113,928	961,884
C, Acc, EUR	301,693	2,763	45,729	258,727
C, Inc, USD	1,650,971	356,968	501,205	1,506,734
I, Acc, EUR, Hedged	226,757	1,676,250	618,339	1,284,668
I, Acc, USD	4,859,460	1,102,208	1,330,195	4,631,473
IX, Acc, EUR	2,693,019	923,221	2,352,700	1,263,540
IX, Acc, USD	8,774	-	6,533	2,241
IX, Inc, USD	260,654	169,093	141,114	288,633
J, Acc, EUR	-	452	-	452
ZX, Acc, CHF, Hedged	11,547	-	-	11,547
ZX, Acc, EUR, Hedged	13,381	-	11,760	1,621
ZX, Acc, GBP, Hedged	375	6,664	-	7,039
ZX, Acc, USD	6,000	-	5,500	500
Global Gold Fund Total	21,092,829	6,949,031	8,894,021	19,147,839
Global Natural Resources Fund				
A, Acc, EUR	49,808	23,977	16,876	56,909
A, Acc, HKD	62,268	18,147	28,136	52,279
A, Acc, SGD, Hedged	212,387	98,756	52,293	258,850
A, Acc, USD	11,162,870	2,910,399	3,918,109	10,155,160
A, Inc, USD	2,736,730	499,475	559,562	2,676,643
C, Acc, USD	180,654	27,058	19,114	188,598
C, Inc, USD	1,922,235	320,045	550,289	1,691,991
I, Acc, EUR	869,491	192,114	449,790	611,815
I, Acc, EUR, Hedged	9,611	399	52	9,958
I, Acc, GBP	649,242	83,361	513,926	218,677
I, Acc, USD	10,032,617	1,239,586	3,903,554	7,368,649

Notes forming part of the financial statements (continued)

4. Outstanding Shares in issue (continued)

	Balance at 31.12.2022	Subscriptions	Redemptions	Balance at 30.06.2023
Global Natural Resources Fund (continued)				
IX, Inc, USD	360,030	18,567	3,966	374,631
S, Acc, USD	8,419,327	4,514	21,705	8,402,136
Global Natural Resources Fund Total	36,667,270	5,436,398	10,037,372	32,066,296
Global Quality Equity Fund				
A, Inc, USD	1,336,008	15,926	23,624	1,328,310
I, Acc, USD	28,602,801	22,745	52,174	28,573,372
I, Inc, USD	1,803,771	8,437	427,854	1,384,354
S, Inc, USD	506,291	6,532	1,801	511,022
Global Quality Equity Fund Total	32,248,871	53,640	505,453	31,797,058
Global Quality Dividend Growth Fund				
A, Acc, EUR, PCHSC	28,907	15,047	43,954	-
A, Acc, USD	3,918,901	412,314	344,160	3,987,055
A, Inc, USD	573,049	77,573	32,601	618,021
A, Inc-2, SGD, Hedged	1,502	275	39	1,738
A, Inc-2, USD	828,256	80,210	119,706	788,760
A, Inc-2, USD, PCHSC	79,152	10,134	3,679	85,607
C, Acc, USD	745,971	62,084	35,768	772,287
C, Acc, USD, PCHSC	18,861	4,768	5,193	18,436
C, Inc-2, AUD, Hedged (IRD)	2,515	41	405	2,151
C, Inc-2, USD	236,077	9,713	12,566	233,224
C, Inc-2, USD, PCHSC	17,814	133	-	17,947
C, Inc-2, ZAR, Hedged (IRD)	24,317	3,373	2,621	25,069
C, Inc-3, USD	17,691	1,199	1,876	17,014
C, Inc-3, USD, PCHSC	6,499	2,639	4,731	4,407
I, Acc, EUR (ISIN: LU2355506879)	425	14,015	-	14,440
I, Acc, EUR, PCHSC	157,425	19,591	131,139	45,877

Notes forming part of the financial statements (continued)

4. Outstanding Shares in issue (continued)

	Balance at 31.12.2022	Subscriptions	Redemptions	Balance at 30.06.2023
Global Quality Dividend Growth Fund (continued)				
I, Acc, USD	814,863	155,255	111,929	858,189
I, Inc, EUR	968	71	1,039	-
I, Inc, USD	449,111	4,148	1,252	452,007
I, Inc-2, GBP	271,750	43,068	209,123	105,695
I, Inc-2, USD	154,236	32,418	30,898	155,756
I, Inc-2, USD, PCHSC	202,665	16,311	2,149	216,827
IX, Inc, USD	108,105	15,444	640	122,909
S, Acc, USD	27,099	-	27,099	-
S, Inc, USD	1,265,184	9,154	-	1,274,338
Global Quality Dividend Growth Fund Total	9,951,343	988,978	1,122,567	9,817,754
Global Sustainable Equity Fund				
I, Acc, EUR	459	-	-	459
I, Acc, USD	500	-	-	500
IX, Acc, USD	500	-	-	500
S, Acc, USD	534,648	10,561	975	544,234
TX, Acc, GBP	-	414	-	414
Global Sustainable Equity Fund Total	536,107	10,975	975	546,107
Global Strategic Equity Fund				
A, Acc, AUD, Hedged	6,189	393	240	6,342
A, Acc, EUR	147,410	14,336	112,945	48,801
A, Acc, SGD	107,751	3,449	5,894	105,306
A, Acc, USD	6,371,936	255,538	552,723	6,074,751
A, Acc, USD, PCHSC	1,668	-	1,668	-
A, Inc, USD	1,236,271	11,238	69,993	1,177,516

Notes forming part of the financial statements (continued)

4. Outstanding Shares in issue (continued)

	Balance at 31.12.2022	Subscriptions	Redemptions	Balance at 30.06.2023
Global Strategic Equity Fund (continued)				
C, Acc, USD, PCHSC	73,404	27,230	25,475	75,159
C, Inc, USD	2,530,034	157,786	159,875	2,527,945
D, Inc, USD	13,550	-	1,805	11,745
I, Acc, EUR	62,100	128,396	11,684	178,812
I, Acc, USD	9,412,599	571,233	1,761,927	8,221,905
I, Inc, USD	4,700,494	259,094	141,506	4,818,082
IX, Inc, USD	127,354	1,053	29	128,378
J, Acc, EUR	563,012	28,248	104,330	486,930
J, Acc, USD	500	-	-	500
S, Inc, EUR	1,476,727	-	-	1,476,727
Global Strategic Equity Fund Total	26,830,999	1,457,994	2,950,094	25,338,899
Global Value Equity Fund				
A, Acc, EUR, Hedged	4,294	20,608	156	24,746
A, Acc, USD	228,504	15,059	28,127	215,436
C, Acc, USD	8,738	-	-	8,738
I, Acc, EUR	500	15,961	2,368	14,093
I, Acc, USD	2,215,110	276,992	380,464	2,111,638
S, Acc, USD	9,112	-	9,112	-
Global Value Equity Fund Total	2,466,258	328,620	420,227	2,374,651
Latin American Equity Fund				
A, Acc, USD	1,209,991	96,691	702,620	604,062
C, Acc, USD	191,422	19,151	14,553	196,020
I, Acc, USD	40,493,618	2,115,114	15,998,611	26,610,121
IX, Acc, USD	152,102	-	-	152,102
Latin American Equity Fund Total	42,047,133	2,230,956	16,715,784	27,562,305

Notes forming part of the financial statements (continued)

4. Outstanding Shares in issue (continued)

	Balance at 31.12.2022	Subscriptions	Redemptions	Balance at 30.06.2023
Latin American Smaller Companies Fund				
A, Acc, EUR, Hedged	1,478	451	451	1,478
A, Acc, USD	488,162	2,470	54,050	436,582
C, Acc, USD	76,442	9,611	10,358	75,695
I, Acc, USD	6,132,019	1,175,741	4,256,062	3,051,698
I, Inc, EUR	108,413	8,332	11,700	105,045
Latin American Smaller Companies Fund Total	6,806,514	1,196,605	4,332,621	3,670,498
U.K. Alpha Fund				
A, Acc, EUR, Hedged	1,913	-	1,913	-
A, Acc, GBP	397,828	862	80,379	318,311
A, Acc, USD	103,080	17,340	61,535	58,885
A, Inc, GBP	121,208	1,564	12,918	109,854
C, Inc, GBP	6,494	820	1,871	5,443
I, Acc, GBP	587,292	23,879	99,858	511,313
I, Acc, USD	1,954,018	111,976	475,306	1,590,688
I, Inc, GBP	782,266	30,639	229,516	583,389
IX, Inc, GBP	44,723	141	72	44,792
JX, Inc, GBP	5,581,848	235,541	2,681,721	3,135,668
U.K. Alpha Fund Total	9,580,670	422,762	3,645,089	6,358,343

Notes forming part of the financial statements (continued)

5. Net gains/(losses) on investments

	Combined total period ended 31 December 2022 (000) USD	Combined total period ended 30 June 2023 (000) USD	Sterling Money Fund (000) GBP	U.S. Dollar Money Fund (000) USD	All China Bond Fund (000) USD	Asia Dynamic Bond Fund (000) USD
Net realised gain/(loss) on investment securities	(848,435)	125,983	(12)	10	860	(598)
Net realised gain/(loss) on futures transactions	107,054	(42,356)	-	-	(12)	(1)
Net realised gain/(loss) on foreign currencies and forward currency contracts	(424,491)	(206,255)	-	-	(7,052)	(30)
Net realised gain/(loss) on swap contracts	(106,588)	37,280	-	-	-	-
Net realised gain/(loss) on options contracts	35,646	1,753	-	-	-	-
Net realised gain/(loss)	(1,236,814)	(83,595)	(12)	10	(6,204)	(629)
Net change in unrealised gain/(loss) on investment securities	(5,217,484)	1,880,487	(153)	250	(14,328)	555
Net change in unrealised gain/(loss) on futures transactions	29,933	(24,935)	-	-	-	(7)
Net change in unrealised gain/(loss) on foreign currencies and forward currency contracts	(331,931)	43,312	-	-	(3,674)	20
Net change in unrealised gain/(loss) on swap contracts	47,084	(60,850)	-	-	-	-
Net change in unrealised gain/(loss) on options contracts	2,115	(1,148)	-	-	-	-
Net change in unrealised gain/(loss)	(5,470,283)	1,836,866	(153)	250	(18,002)	568

Emerging Markets Blended Debt Fund (000) USD	Emerging Markets Corporate Debt Fund (000) USD	Emerging Markets Hard Currency Debt Fund (000) USD	Emerging Markets Investment Grade Corporate Debt Fund (000) USD	Emerging Markets Local Currency Debt Fund (000) USD	Emerging Markets Local Currency Dynamic Debt Fund (000) USD	Emerging Markets Local Currency Total Return Debt Fund (000) USD
(1,052)	(19,202)	(10,540)	(5,998)	(2,098)	(24,722)	(3,566)
273	142	8	29	62	2,947	(266)
(2,148)	930	90	2,338	(17,172)	(37,185)	(20,035)
505	-	(50)	-	(1,593)	(5,087)	(372)
-	-	-	-	-	-	-
(2,422)	(18,130)	(10,492)	(3,631)	(20,801)	(64,047)	(24,239)
4,705	(558)	9,409	8,257	28,860	120,046	56,221
(316)	(1,142)	-	(223)	(722)	(5,124)	(219)
1,659	(1,852)	(85)	(1,819)	14,840	27,187	9,805
(836)	-	-	-	(884)	(4,966)	(3,519)
-	-	-	-	-	-	-
5,212	(3,552)	9,324	6,215	42,094	137,143	62,288

Notes forming part of the financial statements (continued)

5. Net gains/(losses) on investments (continued)

	Emerging Markets Local Sustainable Blended Debt Fund (000) USD	Global High Yield Fund (000) USD	Global Total Return Credit Fund (000) USD	Investment Grade Corporate Bond Fund (000) USD
Net realised gain/(loss) on investment securities	(249)	(1,871)	(4,779)	(1,099)
Net realised gain/(loss) on futures transactions	(15)	(42)	160	(773)
Net realised gain/(loss) on foreign currencies and forward currency contracts	(386)	(3,509)	(1,467)	(1,522)
Net realised gain/(loss) on swap contracts	(48)	(48)	1	-
Net realised gain/(loss) on options contracts	-	(32)	(81)	-
Net realised gain/(loss)	(698)	(5,502)	(6,166)	(3,394)
Net change in unrealised gain/(loss) on investment securities	1,845	4,664	9,566	3,056
Net change in unrealised gain/(loss) on futures transactions	(34)	-	(682)	728
Net change in unrealised gain/(loss) on foreign currencies and forward currency contracts	55	2,062	(12)	1,078
Net change in unrealised gain/(loss) on swap contracts	(15)	(44)	(283)	-
Net change in unrealised gain/(loss) on options contracts	-	(38)	(94)	-
Net change in unrealised gain/(loss)	1,851	6,644	8,495	4,862

Latin American Corporate Debt Fund (000) USD	Latin American Investment Grade Corporate Debt Fund (000) USD	Target Return Bond Fund (000) USD	Emerging Markets Multi-Asset Fund (000) USD	Global Income Opportunities Fund (000) EUR	Global Macro Allocation Fund (000) USD	Global Multi-Asset Income Fund (000) USD
(7,882)	(2,388)	192	784	47	11,782	(33,508)
-	-	(598)	(168)	(22)	(24,151)	4,342
1,658	-	(1,173)	(5,591)	(127)	(3,663)	(24,827)
-	-	(34)	(332)	10	(1,287)	45,614
-	-	(136)	-	-	(365)	2,367
(6,224)	(2,388)	(1,749)	(5,307)	(92)	(17,684)	(6,012)
(4,345)	2,401	(1,635)	18,268	213	(8,533)	101,218
-	-	(121)	(35)	-	(2,659)	(12,747)
(1,002)	-	2,649	2,135	(15)	(13,456)	(11,334)
-	-	34	(311)	(10)	1,099	(50,942)
-	-	60	-	-	-	(1,076)
(5,347)	2,401	987	20,057	188	(23,549)	25,119

Notes forming part of the financial statements (continued)

5. Net gains/(losses) on investments (continued)

	Global Multi-Asset Sustainable Growth Fund (000) USD	Global Multi-Asset Sustainable Growth Fund (Euro) (000) EUR	Global Strategic Managed Fund (000) USD	All China Equity Fund (000) USD
Net realised gain/(loss) on investment securities	448	144	(12,451)	(23,692)
Net realised gain/(loss) on futures transactions	(1,534)	(4,056)	(18,196)	(127)
Net realised gain/(loss) on foreign currencies and forward currency contracts	(378)	1,933	(5,676)	(4,405)
Net realised gain/(loss) on swap contracts	-	-	-	-
Net realised gain/(loss) on options contracts	-	-	-	-
Net realised gain/(loss)	(1,464)	(1,979)	(36,323)	(28,224)
Net change in unrealised gain/(loss) on investment securities	1,872	517	59,720	1,351
Net change in unrealised gain/(loss) on futures transactions	(61)	(139)	(1,421)	-
Net change in unrealised gain/(loss) on foreign currencies and forward currency contracts	(639)	(2,281)	(9,848)	52
Net change in unrealised gain/(loss) on swap contracts	(31)	(131)	-	-
Net change in unrealised gain/(loss) on options contracts	-	-	-	-
Net change in unrealised gain/(loss)	1,141	(2,034)	48,451	1,403

American Franchise Fund (000) USD	Asia Pacific Equity Opportunities Fund (000) USD	Asia Pacific Franchise Fund (000) USD	Asian Equity Fund (000) USD	China A Shares Fund (000) USD	Emerging Markets Equity Fund (000) USD	Emerging Markets Sustainable Equity Fund (000) USD
2,815	(4,738)	(951)	(31,818)	(2,516)	(11,795)	(22)
-	-	-	-	(15)	(13)	-
12	(4,422)	(166)	(11,695)	(1,357)	(20,541)	37
-	-	-	-	-	-	-
-	-	-	-	-	-	-
2,827	(9,160)	(1,117)	(43,513)	(3,888)	(32,349)	15
35,474	19,013	1,673	83,046	3,606	91,162	1,403
-	-	-	-	-	-	-
8	851	24	(4,120)	103	(402)	(3)
-	-	-	-	-	-	-
-	-	-	-	-	-	-
35,482	19,864	1,697	78,926	3,709	90,760	1,400

Notes forming part of the financial statements (continued)

5. Net gains/(losses) on investments (continued)

	European Equity Fund (000) USD	Global Dynamic Fund (000) USD	Global Environment Fund (000) USD	Global Equity Fund (000) USD
Net realised gain/(loss) on investment securities	28,030	4,536	21,944	11,501
Net realised gain/(loss) on futures transactions	-	-	-	-
Net realised gain/(loss) on foreign currencies and forward currency contracts	(21,015)	(1,071)	(4,339)	(4,177)
Net realised gain/(loss) on swap contracts	-	-	-	-
Net realised gain/(loss) on options contracts	-	-	-	-
Net realised gain/(loss)	7,015	3,465	17,605	7,324
Net change in unrealised gain/(loss) on investment securities	35,006	18,567	99,502	80,502
Net change in unrealised gain/(loss) on futures transactions	-	-	-	-
Net change in unrealised gain/(loss) on foreign currencies and forward currency contracts	13,639	362	398	2,046
Net change in unrealised gain/(loss) on swap contracts	-	-	-	-
Net change in unrealised gain/(loss) on options contracts	-	-	-	-
Net change in unrealised gain/(loss)	48,645	18,929	99,900	82,548

Global Franchise Fund (000) USD	Global Gold Fund (000) USD	Global Natural Resources Fund (000) USD	Global Quality Equity Fund (000) USD	Global Quality Dividend Growth Fund (000) USD	Global Sustainable Equity Fund (000) USD	Global Strategic Equity Fund (000) USD
170,258	10,092	14,492	24,006	(313)	64	75,828
-	-	-	-	-	-	-
2,402	(4,496)	(3,695)	28	160	(70)	(14,622)
-	-	-	-	-	-	-
-	-	-	-	-	-	-
172,660	5,596	10,797	24,034	(153)	(6)	61,206
675,185	16,654	(43,484)	108,327	30,522	941	186,630
-	-	-	-	-	-	-
495	(814)	389	(30)	(259)	2	3,572
-	-	-	-	-	-	-
-	-	-	-	-	-	-
675,680	15,840	(43,095)	108,297	30,263	943	190,202

Notes forming part of the financial statements (continued)

5. Net gains/(losses) on investments (continued)

	Global Value Equity Fund (000) USD	Latin American Equity Fund (000) USD	Latin American Smaller Companies Fund (000) USD	U.K. Alpha Fund (000) GBP
Net realised gain/(loss) on investment securities	76	(43,004)	(5,239)	3,376
Net realised gain/(loss) on futures transactions	-	-	-	-
Net realised gain/(loss) on foreign currencies and forward currency contracts	(501)	11,692	694	112
Net realised gain/(loss) on swap contracts	-	-	-	-
Net realised gain/(loss) on options contracts	-	-	-	-
Net realised gain/(loss)	(425)	(31,312)	(4,545)	3,488
Net change in unrealised gain/(loss) on investment securities	16,808	4,644	2,895	7,253
Net change in unrealised gain/(loss) on futures transactions	-	-	-	-
Net change in unrealised gain/(loss) on foreign currencies and forward currency contracts	329	7,959	3,495	(58)
Net change in unrealised gain/(loss) on swap contracts	-	-	-	-
Net change in unrealised gain/(loss) on options contracts	-	-	-	-
Net change in unrealised gain/(loss)	17,137	12,603	6,390	7,195

Notes forming part of the financial statements (continued)

6. Expenses

	Combined total year ended 31 December 2022 (000) USD	Combined total period ended 30 June 2023 (000) USD	Sterling Money Fund (000) GBP	U.S. Dollar Money Fund (000) USD	All China Bond Fund (000) USD	Asia Dynamic Bond Fund (000) USD
Investment Management fee	260,205	124,195	261	1,461	412	6
Management Company fee	3,344	1,554	10	61	20	3
Administration fees	51,964	24,776	46	289	182	39
Depository fees	16,259	3,873	20	142	(535)	9
Taxe d'abonnement	6,441	3,227	10	64	29	3
Audit and advisory fee	395	261	1	9	2	-
Hedging fees	906	432	-	-	4	-
Directors fees	60	30	-	1	-	-
Bank overdraft interest	1,396	1,099	-	-	31	-
Legal fees	482	324	2	11	3	-
Printing fees	287	238	1	8	4	-
Publishing fees	364	334	2	14	5	1
Registration and representation fees	1,591	798	4	26	54	1
Listing fees	128	100	1	4	2	-
Tax services fee	722	319	4	12	4	3
Collateral fees	349	366	0	0	17	2
Credit facility fees	219	167	0	0	3	0
Other expenses	1,128	128	9	14	-	1
Total Expenses	346,240	162,094	371	2,116	237	68

Emerging Markets Blended Debt Fund (000) USD	Emerging Markets Corporate Debt Fund (000) USD	Emerging Markets Hard Currency Debt Fund (000) USD	Emerging Markets Investment Grade Corporate Debt Fund (000) USD	Emerging Markets Local Currency Debt Fund (000) USD	Emerging Markets Local Currency Dynamic Debt Fund (000) USD	Emerging Markets Local Currency Total Return Debt Fund (000) USD	Emerging Markets Sustainable Blended Debt Fund (000) USD
26	7,466	94	1,429	1,136	1,541	1,768	1
4	95	4	24	18	64	42	2
21	1,500	29	359	236	438	428	8
(28)	195	34	63	75	189	(232)	15
4	131	4	31	21	62	72	2
1	16	1	4	4	13	10	-
-	35	-	21	-	39	-	-
-	2	-	1	-	2	1	-
7	13	35	-	49	162	131	7
1	20	1	4	4	16	12	-
-	13	1	3	3	11	9	-
1	19	1	5	4	16	10	-
2	41	2	11	11	43	22	2
-	4	1	1	1	4	4	-
3	10	5	6	3	18	13	2
21	12	11	8	22	27	30	6
0	10	1	2	2	8	6	0
(1)	2	-	2	(1)	2	-	1
62	9,584	224	1,974	1,588	2,655	2,326	46

Notes forming part of the financial statements (continued)

6. Expenses (continued)

	Global High Yield Fund (000) USD	Global Total Return Credit Fund (000) USD	Investment Grade Corporate Bond Fund (000) USD	Latin American Corporate Debt Fund (000) USD	Latin American Investment Grade Corporate Debt Fund (000) USD
Investment Management fee	297	118	394	2,928	47
Management Company fee	4	11	5	26	1
Administration fees	69	65	126	574	10
Depositary fees	23	53	20	73	7
Taxe d'abonnement	12	12	19	81	1
Audit and advisory fee	1	2	1	5	-
Hedging fees	8	5	2	14	-
Directors fees	-	-	-	1	-
Bank overdraft interest	4	15	3	-	-
Legal fees	1	2	1	5	-
Printing fees	1	1	1	3	-
Publishing fees	1	3	1	6	-
Registration and representation fees	2	6	3	12	-
Listing fees	-	1	-	1	-
Tax services fee	3	2	1	4	2
Collateral fees	18	19	15	3	0
Credit facility fees	1	1	1	2	0
Other expenses	-	11	-	10	1
Total Expenses	445	327	593	3,748	69

Target Return Bond Fund (000) USD	Emerging Markets Multi-Asset Fund (000) USD	Global Income Opportunities Fund (000) USD	Global Macro Allocation Fund (000) USD	Global Multi-Asset Income Fund (000) USD	Global Multi-Asset Sustainable Growth Fund (000) USD	Global Multi-Asset Sustainable Growth Fund (Euro) (000) EUR	Global Strategic Managed Fund (000) USD
57	104	-	3,286	8,771	249	656	4,922
5	19	-	34	90	4	11	55
36	89	-	647	2,066	54	136	977
23	145	-	185	284	34	81	224
7	18	-	74	284	5	11	106
1	4	-	7	19	1	2	11
-	-	-	16	100	-	3	11
-	-	-	1	2	-	-	1
13	8	1	94	177	7	81	181
1	5	-	7	20	1	3	12
1	3	-	5	14	1	2	8
2	4	-	7	19	1	3	12
1	11	-	17	44	1	5	28
-	1	-	2	6	-	1	4
2	10	-	7	20	2	3	8
21	19	(3)	25	31	17	18	22
1	3	0	4	10	0	1	6
(1)	6	-	1	5	-	-	2
170	449	(2)	4,419	11,962	377	1,017	6,590

Notes forming part of the financial statements (continued)

6. Expenses (continued)

	All China Equity Fund (000) USD	American Franchise Fund (000) USD	Asia Pacific Equity Opportunities Fund (000) USD	Asia Pacific Franchise Fund (000) USD	Asian Equity Fund (000) USD
Investment Management fee	2,412	1,247	749	46	3,337
Management Company fee	30	10	10	3	44
Administration fees	486	235	147	18	678
Depositary fees	253	29	99	19	233
Taxe d'abonnement	55	35	11	3	88
Audit and advisory fee	3	1	2	-	8
Hedging fees	10	-	-	-	-
Directors fees	1	-	-	-	1
Bank overdraft interest	18	-	2	6	14
Legal fees	7	2	3	1	10
Printing fees	5	1	2	-	7
Publishing fees	8	2	2	1	10
Registration and representation fees	34	3	7	3	21
Listing fees	2	1	1	-	3
Tax services fee	12	1	5	2	10
Collateral fees	0	0	0	0	0
Credit facility fees	4	1	1	0	5
Other expenses	3	1	2	1	3
Total Expenses	3,343	1,569	1,043	103	4,472

China A Shares Fund (000) USD	Emerging Markets Equity Fund (000) USD	Emerging Markets Sustainable Equity Fund (000) USD	European Equity Fund (000) USD	Global Dynamic Fund (000) USD	Global Environment Fund (000) USD	Global Equity Fund (000) USD	Global Franchise Fund (000) USD
116	2,579	11	3,356	632	4,711	3,008	36,233
1	66	2	31	7	56	38	380
21	524	17	641	133	914	609	6,894
49	414	27	102	37	154	121	487
2	109	2	91	16	156	59	885
-	12	1	2	1	10	8	54
-	-	-	24	-	7	-	113
-	1	-	-	-	1	1	8
-	3	2	10	-	-	1	2
1	14	-	4	1	11	9	75
-	10	-	5	1	8	6	59
-	14	1	5	1	11	10	76
1	33	2	4	2	25	27	158
-	4	-	1	-	4	3	26
1	26	2	7	5	6	10	36
0	0	0	0	0	1	0	3
0	7	0	4	1	6	5	43
1	3	-	1	9	1	2	18
193	3,819	67	4,288	846	6,082	3,917	45,550

Notes forming part of the financial statements (continued)

6. Expenses (continued)

	Global Gold Fund (000) USD	Global Natural Resources Fund (000) USD	Global Quality Equity Fund (000) USD	Global Quality Dividend Growth Fund (000) USD	Global Sustainable Equity Fund (000) USD
Investment Management fee	3,675	2,879	4,538	2,034	-
Management Company fee	27	33	59	18	-
Administration fees	661	587	911	389	2
Depositary fees	63	135	88	50	3
Taxe d'abonnement	104	80	71	63	1
Audit and advisory fee	3	6	10	2	-
Hedging fees	11	2	-	6	-
Directors fees	1	1	1	-	-
Bank overdraft interest	6	3	-	-	-
Legal fees	6	6	12	3	-
Printing fees	4	4	9	3	-
Publishing fees	6	7	12	4	-
Registration and representation fees	10	16	25	7	2
Listing fees	2	2	4	1	-
Tax services fee	3	3	7	2	5
Credit facility fees	3	3	6	2	0
Other expenses	(4)	-	4	2	3
Total Expenses	4,581	3,767	5,757	2,586	16

Global Strategic Equity Fund (000) USD	Global Value Equity Fund (000) USD	Latin American Equity Fund (000) USD	Latin American Smaller Companies Fund (000) USD	U.K. Alpha Fund (000) GBP
10,168	460	3,018	547	726
72	6	30	5	9
1,666	92	459	85	131
153	42	283	(118)	32
249	8	32	7	27
13	1	6	-	2
1	-	-	-	-
1	-	1	-	-
4	-	2	-	-
14	1	7	1	3
11	1	5	1	2
15	1	7	1	2
35	2	20	4	5
4	-	2	-	1
8	3	7	5	4
8	1	3	1	1
5	1	4	(1)	2
12,427	619	3,886	538	947

Notes forming part of the financial statements (continued)

7. Debtors

	Combined Total Year Ended 31 December 2022 (000) USD	Combined Total Period Ended 30 June 2023 (000) USD	Sterling Money Fund (000) GBP	U.S. Dollar Money Fund (000) USD	All China Bond Fund (000) USD	Asia Dynamic Bond Fund (000) USD
Receivable for investment sold	32,879	198,559	-	-	-	373
Receivable for Shares issued	40,659	44,145	1,258	14,222	1,495	-
Net dividends receivable	17,987	32,183	-	-	-	-
Net interest receivable	146,277	147,982	342	2,461	5,516	720
Other	2	1	-	-	-	-
Total Debtors	237,804	422,870	1,600	16,683	7,011	1,093

The interest receivable on swaps are included in the debtor caption: Net interest receivable.

8. Creditors

	Combined Total Year Ended 31 December 2022 (000) USD	Combined Total Period Ended 30 June 2023 (000) USD	Sterling Money Fund (000) GBP	U.S. Dollar Money Fund (000) USD	All China Bond Fund (000) USD	Asia Dynamic Bond Fund (000) USD
Payable for investments purchased	101,355	347,392	-	59,180	1,413	2,934
Payable for Shares redeemed	27,159	38,030	74	2,294	14	-
Accrued expenses	59,249	56,265	106	639	509	34
Total Creditors	187,763	441,688	180	62,113	1,936	2,968

The interest payable on swaps are included in the creditor caption: Accrued expenses.

Emerging Markets Blended Debt Fund (000) USD	Emerging Markets Corporate Debt Fund (000) USD	Emerging Markets Hard Currency Debt Fund (000) USD	Emerging Markets Investment Grade Corporate Debt Fund (000) USD	Emerging Markets Local Currency Debt Fund (000) USD	Emerging Markets Local Currency Dynamic Debt Fund (000) USD	Emerging Markets Local Currency Total Return Debt Fund (000) USD	Emerging Markets Sustainable Blended Debt Fund (000) USD
4,014	10,953	214	3,875	10,052	111,873	224	-
26	488	242	846	16	-	283	-
-	-	-	-	(5)	(5)	(5)	-
1,616	32,160	539	6,682	7,368	23,713	19,499	748
-	-	-	-	-	-	-	-
5,656	43,601	995	11,403	17,431	135,581	20,001	748

Emerging Markets Blended Debt Fund (000) USD	Emerging Markets Corporate Debt Fund (000) USD	Emerging Markets Hard Currency Debt Fund (000) USD	Emerging Markets Investment Grade Corporate Debt Fund (000) USD	Emerging Markets Local Currency Debt Fund (000) USD	Emerging Markets Local Currency Dynamic Debt Fund (000) USD	Emerging Markets Local Currency Total Return Debt Fund (000) USD	Emerging Markets Sustainable Blended Debt Fund (000) USD
4,734	6,439	274	11,965	15,400	107,018	44,635	399
-	2,547	-	49	23	4	169	43
160	1,979	94	471	926	2,813	5,765	24
4,894	10,965	368	12,485	16,349	109,835	50,569	466

Notes forming part of the financial statements (continued)

7. Debtors (continued)

	Global High Yield Fund (000) USD	Global Total Return Credit Fund (000) USD	Investment Grade Corporate Bond Fund (000) USD	Latin American Corporate Debt Fund (000) USD	Latin American Investment Grade Corporate Debt Fund (000) USD
Receivable for investment sold	-	888	710	-	960
Receivable for Shares issued	38	-	141	2,824	-
Net dividends receivable	-	-	-	-	-
Net interest receivable	1,353	3,131	1,119	9,037	51
Other	-	-	-	-	-
Total Debtors	1,391	4,019	1,970	11,861	1,011

8. Creditors (continued)

	Global High Yield Fund (000) USD	Global Total Return Credit Fund (000) USD	Investment Grade Corporate Bond Fund (000) USD	Latin American Corporate Debt Fund (000) USD	Latin American Investment Grade Corporate Debt Fund (000) USD
Payable for investments purchased	-	882	640	-	997
Payable for Shares redeemed	121	-	339	498	2
Accrued expenses	165	194	140	784	30
Total Creditors	286	1,076	1,119	1,282	1,029

Target Return Bond Fund (000) USD	Emerging Markets Multi-Asset Fund (000) USD	Global Macro Allocation Fund (000) USD	Global Multi-Asset Income Fund (000) USD	Global Multi-Asset Sustainable Growth Fund (000) USD	Global Multi-Asset Sustainable Growth Fund (Euro) (000) EUR	Global Strategic Managed Fund (000) USD
11,239	1,618	-	3,689	-	-	-
-	-	402	6,771	-	4	286
-	658	426	801	65	181	475
619	2,862	4,167	20,971	361	957	1,809
-	1	-	-	-	-	-
11,858	5,139	4,995	32,232	426	1,142	2,570

Target Return Bond Fund (000) USD	Emerging Markets Multi-Asset Fund (000) USD	Global Macro Allocation Fund (000) USD	Global Multi-Asset Income Fund (000) USD	Global Multi-Asset Sustainable Growth Fund (000) USD	Global Multi-Asset Sustainable Growth Fund (Euro) (000) EUR	Global Strategic Managed Fund (000) USD
18,784	3,609	-	4,548	-	-	-
2	10	21	4,933	-	-	2,060
106	1,135	3,393	4,192	298	776	1,425
18,892	4,754	3,414	13,673	298	776	3,485

Notes forming part of the financial statements (continued)

7. Debtors (continued)

	All China Equity Fund (000) USD	American Franchise Fund (000) USD	Asia Pacific Equity Opportunities Fund (000) USD	Asia Pacific Franchise Fund (000) USD	Asian Equity Fund (000) USD
Receivable for investment sold	-	-	1,849	130	8,892
Receivable for Shares issued	133	627	187	-	662
Net dividends receivable	3,382	39	739	133	2,986
Net interest receivable	-	-	-	-	-
Other	-	-	-	-	-
Total Debtors	3,515	666	2,775	263	12,540

8. Creditors (continued)

	All China Equity Fund (000) USD	American Franchise Fund (000) USD	Asia Pacific Equity Opportunities Fund (000) USD	Asia Pacific Franchise Fund (000) USD	Asian Equity Fund (000) USD
Payable for investments purchased	1,232	-	1,934	-	9,285
Payable for Shares redeemed	544	1,268	-	-	237
Accrued expenses	929	376	707	103	1,215
Total Creditors	2,705	1,644	2,641	103	10,737

China A Shares Fund (000) USD	Emerging Markets Equity Fund (000) USD	Emerging Markets Sustainable Equity Fund (000) USD	European Equity Fund (000) USD	Global Dynamic Fund (000) USD	Global Environment Fund (000) USD	Global Equity Fund (000) USD	Global Franchise Fund (000) USD
-	11,394	-	3,324	1,542	188	437	-
-	529	-	234	23	276	66	8,708
53	4,560	140	1,028	194	1,889	1,034	4,065
-	-	-	-	1	-	-	-
-	-	-	-	-	-	-	-
53	16,483	140	4,586	1,760	2,353	1,537	12,773

China A Shares Fund (000) USD	Emerging Markets Equity Fund (000) USD	Emerging Markets Sustainable Equity Fund (000) USD	European Equity Fund (000) USD	Global Dynamic Fund (000) USD	Global Environment Fund (000) USD	Global Equity Fund (000) USD	Global Franchise Fund (000) USD
-	17,361	-	2,216	841	3	4,836	2
1	674	-	650	37	2,135	1,080	10,720
99	5,193	36	1,025	225	1,944	992	9,150
100	23,228	36	3,891	1,103	4,082	6,908	19,872

Notes forming part of the financial statements (continued)

7. Debtors (continued)

	Global Gold Fund (000) USD	Global Natural Resources Fund (000) USD	Global Quality Equity Fund (000) USD	Global Quality Dividend Growth Fund (000) USD	Global Sustainable Equity Fund (000) USD
Receivable for investment sold	3,709	-	-	-	971
Receivable for Shares issued	1,792	253	-	359	-
Net dividends receivable	3	1,360	521	526	8
Net interest receivable	-	-	-	-	-
Other	-	-	-	-	-
Total Debtors	5,504	1,613	521	885	979

8. Creditors (continued)

	Global Gold Fund (000) USD	Global Natural Resources Fund (000) USD	Global Quality Equity Fund (000) USD	Global Quality Dividend Growth Fund (000) USD	Global Sustainable Equity Fund (000) USD
Payable for investments purchased	373	89	-	1	1,111
Payable for Shares redeemed	481	1,262	-	674	-
Accrued expenses	919	813	1,174	516	17
Total Creditors	1,773	2,164	1,174	1,191	1,128

Global Strategic Equity Fund (000) USD	Global Value Equity Fund (000) USD	Latin American Equity Fund (000) USD	Latin American Smaller Companies Fund (000) USD	U.K. Alpha Fund (000) GBP
419	3	4,084	506	338
575	8	1	1	22
2,395	47	3,972	87	326
-	-	-	-	-
-	-	-	-	-
3,389	58	8,057	594	686

Global Strategic Equity Fund (000) USD	Global Value Equity Fund (000) USD	Latin American Equity Fund (000) USD	Latin American Smaller Companies Fund (000) USD	U.K. Alpha Fund (000) GBP
23,111	-	496	650	-
1,034	19	3,693	25	215
2,596	187	1,203	312	218
26,741	206	5,392	987	433

Notes forming part of the financial statements (continued)

9. Material contracts

The following material contracts have been entered into by the Fund:

- A management company services agreement between the Fund and the Management Company dated 30 November 2014 pursuant to which the Management Company has been appointed as the management company for the Fund. This agreement was entered into for an unlimited period and is terminable by either party upon 90 days' written notice. The agreement was amended with effect from 25 May 2018 introducing terms for compliance with the General Data Protection Regulation (EU) 2016/679.
- An investment management agreement between the Fund, the Management Company and Ninety One UK Limited dated 30 November 2014 pursuant to which the latter acts as investment manager of the Fund. This agreement was entered into for an unlimited period and is terminable by either party upon 90 days' written notice. According to an agreement entered into between the Investment Manager (in its capacity as an QFII) and Hong Kong and Shanghai Banking Corporation Limited ('HSBC') on or about 22 April 2015 (the 'QFII Schedule'), the latter has been appointed by the Investment Manager as its directly contracted agent. The QFII Schedule shall apply in full to all actions taken by HSBC under the QFII Schedule which are performed by HSBC as the investment manager's directly contracted agent.
- An agreement between the Fund and State Street Bank International GmbH, Luxembourg Branch dated 10 May 2016 pursuant to which the latter was appointed Depositary of the assets of the Fund. The agreement was entered into for an unlimited period and may be terminated by either party upon 90 days' written notice provided that no such notice shall take effect until the appointment of a successor to the Depositary. According to the QFII Schedule entered into between the Investment Manager (in its capacity as an QFII) and HSBC, the latter has been appointed by the Investment Manager as the sub-custodian of the assets in China of Sub-Funds permitted to invest via QFII licence. However, the depositary agreement between the Fund and State Street Bank International GmbH, Luxembourg Branch shall apply in full to all actions taken by HSBC under the QFII Schedule acting in its capacity as sub-custodian of the assets of the above-mentioned Sub-Funds, notwithstanding the direct appointment of HSBC by the Investment Manager of the Fund. The agreement was amended with effect from 25 May 2018 introducing terms for compliance with the General Data Protection Regulation (EU) 2016/679.
- An agreement between the Fund, the Management Company and State Street Bank International GmbH, Luxembourg Branch dated 30 November 2014 pursuant to which the latter was appointed Administrator and Domiciliary Agent of the Fund. The agreement was entered into for an unlimited period and may be terminated by either party upon 90 days' written notice. The agreement was amended with effect from 25 May 2018 introducing terms for compliance with the General Data Protection Regulation (EU) 2016/679.
- An agreement between the Fund, the Management Company and Ninety One Guernsey Limited dated 30 November 2014 pursuant to which the latter was appointed Global Distributor and Service Provider of the Fund. The agreement was entered into for an unlimited period and may be terminated by either party upon 90 days' written notice. The agreement was amended with effect from 25 May 2018 introducing terms for compliance with the General Data Protection Regulation (EU) 2016/679.
- An agreement between the Fund, the Management Company and CACEIS Investor Services Bank S.A. dated 23 November 2021 pursuant to which the latter was appointed Registrar and Transfer Agent of the Fund. The agreement was entered into for an unlimited period and may be terminated by either party upon 90 days' written notice.

Notes forming part of the financial statements (continued)

9. Material contracts (continued)

Annual Management Fee

The annual management fees at 30 June 2023 were:

Fund Name	Share Class						
	A	C	D	I/IX	J/JX	S	Z/ZX
Sterling Money Fund	0.50%	0.75%	0.65%	0.25%	N/A	N/A	0.35%
U.S. Dollar Money Fund	0.50%	0.75%	0.65%	0.25%	N/A	N/A	0.35%
All China Bond Fund	1.00%	1.50%	N/A	0.50%	0.50%	N/A	0.70%
Asia Dynamic Bond Fund	1.20%	1.80%	N/A	0.60%	0.55%	N/A	0.30%
Emerging Markets Blended Debt Fund	1.50%	2.25%	N/A	0.75%	0.75%	N/A	1.00%
Emerging Markets Corporate Debt Fund	1.35%	2.25%	N/A	0.75%	0.75%	N/A	1.00%
Emerging Markets Hard Currency Debt Fund	1.50%	2.25%	N/A	0.75%	0.75%	N/A	1.00%
Emerging Markets Investment Grade Corporate Debt Fund	1.20%	1.80%	N/A	0.60%	0.60%	N/A	0.80%
Emerging Markets Local Currency Debt Fund	1.50%	2.25%	N/A	0.75%	0.75%	N/A	1.00%
Emerging Markets Local Currency Dynamic Debt Fund	1.35%	2.25%	N/A	0.75%	0.70%	N/A	1.00%
Emerging Markets Local Currency Total Return Debt Fund	1.50%	2.25%	N/A	0.75%	0.75%	N/A	1.00%
Emerging Markets Sustainable Blended Debt Fund	1.50%	2.25%	N/A	0.75%	0.65%	N/A	1.00%
Global High Yield Fund	1.00%	2.00%	N/A	0.50%	0.50%	N/A	0.70%
Global Total Return Credit Fund	1.15%	1.75%	N/A	0.65%	0.55%	N/A	0.70%
Investment Grade Corporate Bond Fund	0.75%	1.75%	1.25%	0.40%	0.40%	N/A	0.50%
Latin American Corporate Debt Fund	1.50%	2.25%	N/A	1.00%	0.70%	N/A	1.00%
Latin American Investment Grade Corporate Debt Fund	1.35%	2.10%	N/A	0.75%	0.75%	N/A	1.00%
Target Return Bond Fund	1.00%	2.00%	1.50%	0.50%	0.50%	N/A	0.70%
Emerging Markets Multi-Asset Fund	1.60%	2.40%	N/A	0.80%	0.80%	N/A	1.05%
Global Macro Allocation Fund	1.50%	2.50%	N/A	0.75%	0.75%	N/A	1.00%
Global Multi-Asset Income Fund	1.15%	2.00%	N/A	0.65%	0.55%	N/A	0.55%
Global Multi-Asset Sustainable Growth Fund	1.50%	2.25%	N/A	0.75%	0.75%	N/A	1.00%

Notes forming part of the financial statements (continued)

9. Material contracts (continued)

Fund Name	Share Class						
	A	C	D	I/IX	J/JX	S	Z/ZX
Global Multi-Asset Sustainable Growth Fund (Euro)	1.50%	2.25%	N/A	0.75%	0.75%	N/A	1.00%
Global Strategic Managed Fund	1.50%	2.25%	2.00%	0.75%	0.75%	N/A	1.00%
All China Equity Fund	1.50%	2.50%	N/A	0.75%	0.65%	N/A	1.00%
American Franchise Fund	1.50%	2.25%	N/A	0.75%	0.75%	N/A	1.00%
Asia Pacific Equity Opportunities Fund	1.50%	2.25%	N/A	0.75%	0.65%	N/A	1.00%
Asia Pacific Franchise Fund	1.50%	2.50%	N/A	0.75%	0.75%	N/A	1.00%
Asian Equity Fund	1.50%	2.25%	N/A	0.75%	0.75%	N/A	1.00%
China A Shares Fund	1.50%	2.60%	N/A	0.85%	0.85%	N/A	1.05%
Emerging Markets Equity Fund	1.50%	2.75%	N/A	1.00%	0.80%	N/A	1.20%
Emerging Markets Sustainable Equity Fund	1.50%	2.25%	N/A	0.75%	0.65%	N/A	0.30%
European Equity Fund	1.50%	2.25%	2.00%	0.75%	0.65%	N/A	1.00%
Global Dynamic Fund	1.50%	2.50%	2.10%	0.75%	0.75%	N/A	1.00%
Global Environment Fund	1.50%	2.25%	N/A	0.75%	0.65%	N/A	1.00%
Global Equity Fund	1.50%	2.25%	2.00%	0.75%	0.75%	N/A	1.00%
Global Franchise Fund	1.50%	2.50%	N/A	0.75%	0.75%	N/A	0.75%
Global Gold Fund	1.50%	2.25%	N/A	0.75%	0.75%	N/A	1.00%
Global Natural Resources Fund	1.50%	2.25%	N/A	0.75%	0.75%	N/A	1.00%
Global Quality Equity Fund	1.50%	2.50%	N/A	0.75%	0.75%	N/A	1.00%
Global Quality Dividend Growth Fund	1.50%	2.50%	N/A	0.75%	0.75%	N/A	1.00%
Global Sustainable Equity Fund	1.50%	2.25%	N/A	0.75%	0.65%	N/A	0.45%
Global Strategic Equity Fund	1.50%	2.50%	2.10%	0.75%	0.65%	N/A	1.00%
Global Value Equity Fund	1.50%	2.50%	N/A	0.75%	0.75%	N/A	1.00%
Latin American Equity Fund	1.50%	2.50%	N/A	1.00%	1.00%	N/A	1.00%
Latin American Smaller Companies Fund	1.50%	2.50%	N/A	1.00%	1.00%	N/A	1.00%
U.K. Alpha Fund	1.50%	2.25%	N/A	0.75%	0.65%	N/A	1.00%

Notes forming part of the financial statements (continued)

9. Material contracts (continued)

For the below share classes, the Fund Directors approved partial management fee waivers.

As at 30 June 2022, the actual management fees charged on these Share Classes were:

Share Class Name	Accrued Management Fee %	Effective Date
Emerging Markets Equity, J, Inc, USD	0.75	13/12/2022
Emerging Markets Equity, I, Acc, USD	0.75	01/10/2022
Emerging Markets Equity, I, Acc, EUR	0.75	01/10/2022
Emerging Markets Equity, IX, Inc, USD	0.75	01/10/2022
Emerging Markets Equity, J, Acc, GBP	0.75	13/12/2022
Emerging Markets Equity, J, Acc, USD	0.75	13/12/2022
Emerging Markets Equity, JX, Acc, GBP	0.75	13/12/2022
Emerging Markets Equity, JX, Acc, USD	0.75	13/12/2022
Emerging Markets Equity, JX, Inc, GBP	0.75	13/12/2022
Target Return Bond, A, Acc, USD	0.95	01/07/2019
Target Return Bond, A, Inc, USD	0.95	01/07/2019
Global Franchise, Z, Acc, USD	0.65	30/11/2020
Global Franchise, Z, Acc, USD, Hedged (BRL Reference)	0.60	30/11/2020
Global Gold, ZX, Acc, USD	0.44	30/11/2020
Global Gold, ZX, Acc, EUR, Hedged (Reference)	0.44	30/11/2020
Global Gold, ZX, Acc, CHF, Hedged (Reference)	0.44	30/11/2020
Global Gold, ZX, Acc, GBP, Hedged (Reference)	0.44	30/11/2020
Latin American Corporate Debt, J, Acc, USD, Hedged (BRL Reference)	0.34	30/11/2020
Latin American Corporate Debt, ZX, Acc, USD	0.55	29/06/2020
Latin American Corporate Debt, JX, Acc, USD	0.49	18/09/2020
Latin American Corporate Debt, J, Acc, USD	0.49	05/06/2020
Latin American Corporate Debt, J, Acc, EUR, Hedged (Reference)	0.49	05/06/2020
Latin American Corporate Debt, I, Acc, EUR, Hedged (Reference)	0.75	01/01/2023
Latin American Corporate Debt, I, Acc, USD	0.75	01/01/2023
Latin American Corporate Debt, I, Inc-2, USD	0.75	01/01/2023
Latin American Corporate Debt, IX, Inc-2, USD	0.75	01/01/2023
Global Multi-Asset Income, J, Acc, GBP, Hedged (Reference)	0.46	01/02/2018

Notes forming part of the financial statements (continued)

9. Material contracts (continued)

Share Class Name	Accrued Management Fee %	Effective Date
Global Multi-Asset Income, J, Acc, USD	0.46	30/11/2021
Global Multi-Asset Income, J, Inc-2, GBP, Hedged (Reference)	0.46	16/02/2018
Global Macro Allocation, J, Acc, USD, Hedged (BRL Reference)	0.70	23/03/2023
Global Environment, J, Acc, EUR	0.55	08/04/2022
Global Environment, J, Inc, EUR	0.55	11/02/2022
Global Environment, J, Inc, USD	0.55	11/02/2022
Global Environment, J, Acc, GBP	0.55	11/02/2022
Global Environment, J, Inc, GBP	0.55	11/02/2022
Global Environment, JX, Acc, GBP	0.55	11/02/2022
Global Environment, JX, Inc, GBP	0.55	11/02/2022
China A Shares, I, Acc, USD	0.45	21/06/2023
China A Shares, IX, Acc, USD	0.45	21/06/2023
Asia Dynamic Bond, A, Acc, USD	0.96	26/01/2021
Asia Dynamic Bond, A, Inc, USD	0.96	26/01/2021
Asia Dynamic Bond, A, Inc-3, USD	0.96	26/01/2021
Asia Dynamic Bond, I, Acc, USD	0.45	26/01/2021
Asia Dynamic Bond, I, Inc, USD	0.45	26/01/2021
Asia Dynamic Bond, IX, Acc, EUR	0.45	26/01/2021
Asia Dynamic Bond, Z, Acc, USD	0.05	26/03/2021
Target Return Bond, A, Inc, USD	0.95	01/07/2019

Administration Servicing Fee

The Fund incurs an administration servicing fee (the “Administration Servicing Fee”) of up to 0.30% per annum of the Net Asset Value of the relevant Share Class, accrued on each Valuation Day and payable monthly in arrears. The Administration Servicing Fee corresponds to the aggregate fees paid by the Fund to the Administrator and Domiciliary Agent, Registrar and Transfer Agent and the Global Distributor and Service Provider for certain services provided in relation to their different functions and the assistance of different secretarial tasks. The Fund pays the Administration Servicing Fee to the Global Distributor and Service Provider who shall retain, for the performance of its duties, the balance of the Administration Servicing Fee remaining after the payments made to each of the above parties.

The Fund may also pay Operating and Administrative Expenses to the Administrator and Domiciliary Agent

Notes forming part of the financial statements (continued)

10. Transactions with connected persons

There have been no transactions with connected persons except as detailed below:

- Grant Cameron, Director of the Fund, is also a Director of the Management Company and the Global Distributor and Service Provider. Transaction with the Global Distributor and Service Provider are detailed in note 9.
- Kim McFarland, Director of the Fund, is also a Director of the Investment Manager. Transactions with the Investment Manager are detailed in note 9.
- Claude Niedner, a Director of the Fund, is a Partner at Arendt & Medernach, who are contracted as Legal Advisers to the Fund. During the period under review, Arendt & Medernach has provided legal services totalling 171,837 EUR to the Fund (inclusive of VAT). As at 30 June 2023, 34,640 EUR was outstanding and due to be paid.
- State Street Bank International GmbH, Luxembourg Branch, who is contracted as Depositary to the Fund is also the Fund's Administrator and Domiciliary Agent. During the period under review it provided services to the Fund for administration, fair value, tax and reporting for estimated value of 1,578,861 GBP (inclusive of VAT). During the period under review State Street Bank and Trust Company, a related party to State Street Bank International GmbH, Luxembourg Branch, provided hedging services to the Fund for 265,899 USD (inclusive of VAT) and collateral services estimated value of 192,901 GBP (inclusive of VAT). The Depositary and its appointed State Street Bank and Trust Company as Fund's global custodian for which it provided services for estimated value of 5,529,284 USD (inclusive of VAT) for the period under review.
- With the exception of the above points, there were no additional service contracts proposed or in existence between any of the Directors and the Fund.
- With the exception of the above points, there were no contracts of significance during or at the end of the period in which a Director of the Fund is or was initially interested.
- Transactions detailed in points above, have been entered into in the ordinary course of business and on normal commercial terms.

11. Dealing commissions arrangements

The Investment Manager does not use dealing commissions for the purchase of research services. Dealing commissions paid will only be for execution services. Research services are paid for by the Investment Manager.

12. Ongoing Charges

The method for calculation is Total Operating Expenses (not including negative investment income) divided by the average Net Asset Value for the period. This is calculated on a Share Class basis.

Ongoing charges were calculated in accordance with the ESMA's guidelines on the methodology for calculation of the ongoing charges figure in the Key Investor Information Document CESR/10-674, as well as with the ALFI (Association of the Luxembourg Fund Industry) guidelines.

Notes forming part of the financial statements (continued)

12. Ongoing Charges (continued)

	Ongoing charge 30 June 2023
Sterling Money Fund	
A, Acc, GBP	0.62%
A, Inc, GBP	0.62%
D, Acc, GBP	0.78%
D, Inc, GBP	0.77%
I, Acc, GBP	0.37%
S, Inc, GBP	0.11%
U.S. Dollar Money Fund	
A, Acc, USD	0.61%
A, Inc, USD	0.61%
C, Inc, USD	0.86%
D, Acc, USD	0.76%
D, Inc, USD	0.75%
I, Acc, USD	0.36%
I, Inc, USD	0.33%
S, Inc, USD	0.10%
All China Bond Fund	
A, Acc, CNH	1.42%
A, Acc, EUR	1.42%
A, Acc, USD	1.47%
A, Inc-2, USD	1.42%
A, Inc-3, AUD, Hedged	1.53%
A, Inc-3, CNH	1.42%
A, Inc-3, HKD	1.42%
A, Inc-3, SGD, Hedged	1.53%
A, Inc-3, USD	1.46%
I, Acc, EUR	0.98%
I, Acc, SGD	0.76%
I, Acc, USD	0.84%
I, Inc, EUR, Hedged	0.81%

Notes forming part of the financial statements (continued)

12. Ongoing Charges (continued)

	Ongoing charge 30 June 2023
All China Bond Fund (continued)	
I, Inc-2, EUR	0.76%
I, Inc-2, USD	1.00%
IX, Inc-3, CNH	0.77%
IX, Inc-3, SGD, Hedged	0.87%
S, Acc, USD	0.23%
Asia Dynamic Bond Fund	
A, Acc, USD	1.39%
A, Inc, USD	1.39%
A, Inc-3, USD	1.39%
I, Acc, USD	0.68%
I, Inc, USD	0.68%
IX, Acc, EUR	0.72%
S, Acc, EUR	0.12%
S, Acc, USD	0.13%
Z, Acc, USD	0.44%
Emerging Markets Blended Debt Fund	
A, Acc, USD	2.05%
I, Acc, NOK	1.04%
I, Acc, USD	1.03%
I, Inc, USD	1.06%
S, Acc, USD	0.20%
S, Inc, AUD, Hedged	0.32%
Emerging Markets Corporate Debt Fund	
A, Acc, EUR, Hedged	1.86%
A, Acc, USD	1.76%
A, Inc, USD	1.75%
A, Inc-2, USD	1.76%
A, Inc-3, SGD, Hedged	1.84%
C, Acc, USD	2.66%

Notes forming part of the financial statements (continued)

12. Ongoing Charges (continued)

	Ongoing charge 30 June 2023
Emerging Markets Corporate Debt Fund (continued)	
C, Inc, USD	2.66%
C, Inc-2, AUD, Hedged (IRD)	2.76%
C, Inc-2, USD	2.66%
C, Inc-2, ZAR, Hedged (IRD)	2.76%
I, Acc, EUR	0.97%
I, Acc, EUR, Hedged	1.00%
I, Acc, SGD, Hedged	1.04%
I, Acc, USD	0.97%
I, Inc-2, USD	0.97%
IX, Acc, USD	1.01%
IX, Inc-2, USD	1.01%
S, Acc, EUR, Hedged	0.15%
S, Acc, USD	0.10%
S, Inc, USD	0.10%
Emerging Markets Hard Currency Debt Fund	
A, Acc, USD	1.98%
A, Inc-2, USD	1.98%
C, Acc, USD	2.72%
I, Acc, EUR	1.03%
I, Acc, USD	1.03%
S, Acc, USD	0.16%
Emerging Markets Investment Grade Corporate Debt Fund	
A, Acc, HKD	1.61%
A, Acc, USD	1.62%
A, Inc-2, USD	1.61%
A, Inc-3, AUD, Hedged	1.70%
A, Inc-3, HKD	1.62%
A, Inc-3, USD	1.62%
C, Acc, USD	2.22%
I, Acc, EUR, Hedged	0.90%

Notes forming part of the financial statements (continued)

12. Ongoing Charges (continued)

	Ongoing charge 30 June 2023
Emerging Markets Investment Grade Corporate Debt Fund (continued)	
I, Acc, USD	0.82%
I, Inc-2, EUR, Hedged	0.86%
I, Inc-2, USD	0.83%
IX, Inc, USD	0.86%
S, Acc, CAD	0.12%
S, Acc, USD	0.10%
S, Inc-2, USD	0.09%
Emerging Markets Local Currency Debt Fund	
A, Acc, USD	2.00%
A, Inc-2, USD	2.01%
C, Acc, USD	2.77%
C, Inc-2, USD	2.76%
I, Acc, EUR	1.07%
I, Acc, USD	1.07%
I, Inc-2, USD	1.07%
S, Acc, USD	0.21%
Emerging Markets Local Currency Dynamic Debt Fund	
A, Acc, EUR	1.79%
A, Acc, USD	1.81%
I, Acc, EUR	1.04%
I, Acc, GBP	1.02%
I, Acc, USD	1.02%
J, Acc, EUR	0.92%
J, Acc, EUR, Hedged	0.97%
J, Acc, USD	0.94%
S, Acc, EUR	0.17%
S, Acc, USD	0.17%
S, Inc-2, EUR	0.17%

Notes forming part of the financial statements (continued)

12. Ongoing Charges (continued)

	Ongoing charge 30 June 2023
Emerging Markets Local Currency Total Return Debt Fund	
A, Acc, EUR	1.95%
A, Acc, SGD	1.96%
A, Acc, USD	1.95%
I, Acc, EUR	1.00%
I, Acc, EUR, Hedged	1.12%
I, Acc, USD	1.01%
I, Inc-2, EUR	1.02%
IX, Acc, USD	1.05%
IX, Inc, AUD	1.05%
S, Acc, EUR	0.23%
S, Acc, USD	0.18%
S, Inc-2, USD	0.16%
Emerging Markets Sustainable Blended Debt Fund	
I, Acc, EUR	1.03%
I, Acc, NOK, Hedged	1.28%
I, Acc, USD	1.03%
S, Acc, EUR	0.16%
S, Acc, USD	0.19%
Global High Yield Fund	
A, Acc, EUR, Hedged	1.61%
A, Acc, GBP, Hedged	1.61%
A, Acc, USD	1.50%
A, Inc-2, EUR, Hedged	1.61%
A, Inc-2, GBP, Hedged	1.61%
A, Inc-2, USD	1.50%
C, Acc, USD	2.50%
C, Inc, USD	2.50%
C, Inc-2, AUD, Hedged (IRD)	2.61%
C, Inc-2, EUR, Hedged	2.62%

Notes forming part of the financial statements (continued)

12. Ongoing Charges (continued)

	Ongoing charge 30 June 2023
Global High Yield Fund (continued)	
C, Inc-2, USD	2.51%
C, Inc-3, ZAR, Hedged (IRD)	2.60%
I, Acc, USD	0.77%
S, Inc, USD	0.16%
Global Total Return Credit Fund	
A, Acc, USD	1.60%
A, Inc-2, USD	1.61%
C, Acc, USD	2.20%
I, Acc, EUR, Hedged	0.98%
I, Acc, USD	0.91%
S, Acc, AUD	0.15%
S, Inc-2, USD	0.15%
Investment Grade Corporate Bond Fund	
A, Acc, USD	1.20%
A, Inc-2, EUR, Hedged	1.24%
A, Inc-2, GBP, Hedged	1.24%
A, Inc-2, USD	1.20%
A, Inc-3, USD	1.20%
C, Acc, USD	2.21%
C, Inc-2, AUD, Hedged (IRD)	2.31%
C, Inc-2, EUR, Hedged	2.24%
C, Inc-2, USD	2.21%
C, Inc-2, ZAR, Hedged (IRD)	2.31%
I, Acc, EUR, Hedged	0.76%
I, Acc, USD	0.66%
Latin American Corporate Debt Fund	
A, Acc, EUR, Hedged	1.99%
A, Acc, USD	1.91%
A, Inc, USD	1.91%

Notes forming part of the financial statements (continued)

12. Ongoing Charges (continued)

	Ongoing charge 30 June 2023
Latin American Corporate Debt Fund (continued)	
A, Inc-2, USD	1.91%
C, Acc, USD	2.67%
C, Inc, USD	2.67%
C, Inc-2, USD	2.66%
I, Acc, EUR, Hedged	1.06%
I, Acc, USD	0.97%
I, Inc-2, USD	0.97%
IX, Inc-2, USD	1.00%
J, Acc, EUR, Hedged	0.75%
J, Acc, USD (ISIN: LU2176562499)	0.65%
J, Acc, USD, Hedged (BRL Reference)	0.60%
JX, Acc, USD	0.70%
ZX, Acc, USD	0.96%
Latin American Investment Grade Corporate Debt Fund	
A, Acc, USD	1.80%
C, Acc, USD	2.54%
I, Acc, USD	1.01%
S, Acc, USD	0.15%
Target Return Bond Fund	
A, Acc, USD	1.41%
A, Inc, USD	1.41%
C, Inc, USD	2.47%
I, Acc, USD	0.77%
S, Acc, USD	0.14%
Emerging Markets Multi-Asset Fund	
A, Acc, USD	2.13%
C, Acc, USD	2.93%
C, Inc-2, USD	2.93%

Notes forming part of the financial statements (continued)

12. Ongoing Charges (continued)

	Ongoing charge 30 June 2023
Emerging Markets Multi-Asset Fund (continued)	
I, Acc, GBP	1.13%
S, Acc, GBP	0.23%
Global Macro Allocation Fund	
A, Acc, EUR	1.97%
A, Acc, EUR, Hedged	2.04%
A, Acc, USD	1.94%
C, Acc, USD	2.94%
I, Acc, EUR, Hedged	1.08%
I, Acc, USD	1.01%
IX, Acc, USD	1.05%
J, Acc, USD, Hedged	1.01%
S, Acc, EUR, Hedged	0.20%
Global Multi-Asset Income Fund	
A, Acc, EUR	1.59%
A, Acc, EUR, Hedged	1.63%
A, Acc, USD	1.58%
A, Inc, USD	1.58%
A, Inc-2, EUR	1.59%
A, Inc-2, EUR, Hedged	1.63%
A, Inc-2, USD	1.58%
A, Inc-3, AUD, Hedged (IRD)	1.64%
A, Inc-3, EUR, Hedged	1.68%
A, Inc-3, GBP, Hedged	1.64%
A, Inc-3, HKD	1.59%
A, Inc-3, RMB Hedged	1.69%
A, Inc-3, SGD, Hedged	1.64%
A, Inc-3, USD	1.59%
C, Acc, EUR, Hedged	2.54%

Notes forming part of the financial statements (continued)

12. Ongoing Charges (continued)

	Ongoing charge 30 June 2023
Global Multi-Asset Income Fund (continued)	
C, Acc, USD	2.44%
C, Inc, USD	2.43%
C, Inc-2, EUR, Hedged	2.56%
C, Inc-3, ZAR, Hedged (IRD)	2.53%
I, Acc, EUR	0.90%
I, Acc, EUR, Hedged	0.94%
I, Acc, GBP, Hedged	1.00%
I, Acc, USD	0.90%
I, Inc, USD	0.90%
I, Inc-2, EUR	0.90%
I, Inc-2, EUR, Hedged	0.94%
I, Inc-2, GBP, Hedged	0.95%
I, Inc-2, USD	0.90%
IX, Acc, EUR	0.93%
IX, Acc, EUR, Hedged	0.99%
IX, Acc, USD	0.93%
IX, Inc, CHF, Hedged	1.04%
IX, Inc, EUR, Hedged	1.05%
IX, Inc-2, EUR	0.94%
IX, Inc-2, EUR, Hedged	1.04%
IX, Inc-2, USD	0.93%
J, Acc, GBP, Hedged	0.73%
J, Acc, USD	0.66%
J, Inc-2, GBP, Hedged	0.70%
S, Acc, USD	0.14%

Notes forming part of the financial statements (continued)

12. Ongoing Charges (continued)

	Ongoing charge 30 June 2023
Global Multi-Asset Sustainable Growth Fund	
A, Acc, USD	2.06%
I, Acc, USD	1.13%
S, Acc, USD	0.23%
Global Multi-Asset Sustainable Growth Fund (Euro)	
I, Acc, AUD, Hedged	1.16%
I, Acc, EUR	1.07%
J, Acc, EUR	1.02%
S, Acc, EUR	0.21%
Global Strategic Managed Fund	
A, Acc, EUR, Hedged	2.04%
A, Acc, USD	1.94%
A, Inc, GBP, Hedged	2.05%
A, Inc, USD	1.94%
A, Inc-2, GBP, Hedged	2.04%
A, Inc-2, USD	1.94%
C, Acc, USD	2.68%
C, Inc, USD	2.69%
C, Inc-2, AUD, Hedged (IRD)	2.79%
C, Inc-2, USD	2.69%
C, Inc-2, ZAR, Hedged (IRD)	2.79%
D, Acc, USD	2.44%
D, Inc, USD	2.44%
I, Acc, EUR, Hedged	1.09%
I, Acc, GBP, Hedged	1.05%
I, Acc, USD	1.00%
IX, Inc, USD	1.03%
J, Acc, USD	0.93%
S, Acc, USD	0.13%

Notes forming part of the financial statements (continued)

12. Ongoing Charges (continued)

	Ongoing charge 30 June 2023
All China Equity Fund	
A, Acc, CNH	2.00%
A, Acc, EUR, Hedged	2.08%
A, Acc, HKD	2.08%
A, Acc, SGD, Hedged	2.07%
A, Acc, USD	1.99%
A, Inc, USD	1.98%
C, Acc, USD	2.99%
I, Acc, EUR, Hedged	1.16%
I, Acc, USD	1.06%
I, Inc, USD	1.06%
IX, Acc, EUR, Hedged	1.21%
IX, Acc, USD	1.15%
IX, Inc, GBP	1.15%
J, Acc, USD	0.91%
JX, Inc, GBP	1.04%
JX, Inc, USD	1.05%
S, Acc, USD	0.26%
American Franchise Fund	
A, Acc, USD	1.93%
A, Inc, USD	1.93%
C, Inc, USD	2.68%
I, Acc, EUR	0.99%
I, Acc, USD	1.00%
I, Inc, USD	0.99%
Asia Pacific Equity Opportunities Fund	
A, Acc, USD	2.02%
A, Inc, USD	2.02%
C, Acc, USD	2.78%

Notes forming part of the financial statements (continued)

12. Ongoing Charges (continued)

	Ongoing charge 30 June 2023
Asia Pacific Equity Opportunities Fund (continued)	
I, Acc, EUR	1.09%
I, Acc, USD	1.08%
I, Inc, GBP	1.09%
IX, Acc, USD	1.13%
IX, Inc, USD	1.13%
J, Acc, EUR	0.93%
J, Acc, USD	0.94%
Asia Pacific Franchise Fund	
A, Acc, USD	2.02%
I, Acc, EUR	1.03%
I, Acc, USD	1.09%
S, Acc, USD	0.20%
Asian Equity Fund	
A, Acc, EUR, Hedged	2.04%
A, Acc, HKD	1.95%
A, Acc, USD	1.94%
A, Inc, USD	1.94%
C, Acc, USD	2.69%
C, Inc, USD	2.71%
I, Acc, EUR	1.01%
I, Acc, USD	1.01%
IX, Acc, USD	1.05%
IX, Inc, USD	1.04%
J, Acc, USD	0.97%
S, Acc, USD	0.19%
China A Shares Fund	
A, Acc, USD	2.17%
I, Acc, USD	1.30%
IX, Acc, USD	1.36%

Notes forming part of the financial statements (continued)

12. Ongoing Charges (continued)

	Ongoing charge 30 June 2023
Emerging Markets Equity Fund	
A, Acc, USD	1.99%
C, Acc, USD	3.23%
I, Acc, EUR	1.03%
I, Acc, USD	1.03%
IX, Inc, USD	1.07%
J, Acc, GBP	0.98%
J, Acc, USD	0.98%
J, Inc, USD	0.98%
JX, Acc, GBP	1.03%
JX, Acc, USD	1.03%
JX, Inc, GBP	1.02%
S, Acc, AUD	0.14%
S, Acc, CAD	0.17%
S, Acc, GBP	0.17%
S, Acc, USD	0.17%
S, Inc, AUD (ISIN: LU2549545270)	0.14%
Emerging Markets Sustainable Equity Fund	
A, Acc, EUR	1.99%
A, Acc, USD	1.99%
I, Acc, EUR	1.04%
I, Acc, USD	1.04%
IX, Acc, EUR	1.14%
IX, Acc, USD	1.08%
S, Acc, USD	0.18%
Z, Acc, EUR	0.80%
European Equity Fund	
A, Acc, EUR	1.94%
A, Acc, USD	1.94%
A, Acc, USD, PCHSC	1.97%

Notes forming part of the financial statements (continued)

12. Ongoing Charges (continued)

	Ongoing charge 30 June 2023
European Equity Fund (continued)	
A, Inc, EUR	1.94%
A, Inc, USD	1.94%
C, Acc, EUR	2.69%
C, Acc, USD	2.69%
C, Acc, USD, PCHSC	2.74%
C, Inc, USD	2.69%
I, Acc, EUR	0.99%
I, Acc, USD	0.99%
I, Acc, USD, PCHSC	1.04%
I, Inc, EUR	1.00%
IX, Acc, EUR	1.03%
Global Dynamic Fund	
A, Acc, USD	1.95%
A, Inc, USD	1.95%
C, Inc, USD	2.96%
I, Acc, USD	1.01%
IX, Acc, EUR, PCHSC	1.14%
ZX, Inc, USD	1.45%
Global Environment Fund	
A, Acc, CNH, Hedged	2.02%
A, Acc, EUR	1.93%
A, Acc, EUR, Hedged	2.02%
A, Acc, HKD	1.92%
A, Acc, SGD, Hedged	1.98%
A, Acc, USD	1.93%
A, Inc, EUR	1.94%
A, Inc, GBP	1.92%
A, Inc, USD	1.93%
C, Acc, EUR	2.68%

Notes forming part of the financial statements (continued)

12. Ongoing Charges (continued)

	Ongoing charge 30 June 2023
Global Environment Fund (continued)	
C, Acc, USD	2.68%
C, Inc, USD	2.68%
I, Acc, AUD	0.96%
I, Acc, EUR	0.99%
I, Acc, EUR, Hedged	1.08%
I, Acc, USD	0.99%
I, Inc, USD	0.98%
IX, Acc, EUR	1.02%
IX, Acc, EUR, Hedged	1.12%
IX, Acc, GBP	1.02%
IX, Acc, USD	1.03%
IX, Inc, USD	1.04%
J, Acc, EUR	0.72%
J, Acc, GBP	0.73%
J, Inc, EUR	0.73%
J, Inc, GBP	0.73%
J, Inc, USD	0.72%
JX, Acc, GBP	0.76%
JX, Inc, GBP	0.77%
S, Acc, EUR	0.12%
S, Acc, USD	0.12%
Global Equity Fund	
A, Acc, USD	1.93%
A, Inc, USD	1.93%
C, Inc, USD	2.68%
D, Acc, USD	2.43%
D, Inc, USD	2.43%
I, Acc, USD	0.99%
I, Inc, USD	0.99%
S, Acc, USD	0.14%

Notes forming part of the financial statements (continued)

12. Ongoing Charges (continued)

	Ongoing charge 30 June 2023
Global Franchise Fund	
A, Acc, CHF, Hedged	1.99%
A, Acc, EUR	1.89%
A, Acc, EUR, PCHSC	1.99%
A, Acc, HKD	1.90%
A, Acc, SGD, Hedged	1.94%
A, Acc, USD	1.89%
A, Acc, USD, PCHSC	1.93%
A, Inc, EUR	1.89%
A, Inc, USD	1.89%
A, Inc-2, AUD, Hedged (IRD)	1.96%
A, Inc-2, CNH, Hedged (IRD)	1.98%
A, Inc-2, HKD	1.89%
A, Inc-2, USD	1.89%
C, Acc, EUR, Hedged	3.00%
C, Acc, USD	2.90%
C, Acc, USD, PCHSC	2.93%
C, Inc, USD	2.90%
C, Inc-2, AUD, Hedged (IRD)	3.00%
C, Inc-2, USD	2.90%
C, Inc-2, ZAR, Hedged (IRD)	3.01%
I, Acc, EUR	0.95%
I, Acc, EUR, PCHSC	1.04%
I, Acc, GBP, Hedged	1.00%
I, Acc, USD	0.95%
I, Acc, USD, PCHSC	0.99%
I, Inc, CHF, Hedged	1.05%
I, Inc, USD	0.95%
IX, Acc, AUD	0.98%
IX, Acc, AUD, PCHSC	1.09%

Notes forming part of the financial statements (continued)

12. Ongoing Charges (continued)

	Ongoing charge 30 June 2023
Global Franchise Fund (continued)	
IX, Acc, EUR	0.99%
IX, Acc, EUR, PCHSC	1.09%
IX, Acc, USD	0.99%
IX, Inc, USD	0.99%
J, Acc, USD	0.89%
S, Acc, USD (ISIN: LU2045810376)	0.09%
Z, Acc, USD	1.00%
Z, Acc, USD, Hedged (BRL Reference)	1.04%
Global Gold Fund	
A, Acc, EUR, Hedged	1.98%
A, Acc, SGD	1.92%
A, Acc, USD	1.92%
A, Inc, USD	1.92%
C, Acc, EUR	2.67%
C, Inc, USD	2.67%
I, Acc, EUR, Hedged	1.01%
I, Acc, USD	0.98%
IX, Acc, EUR	1.01%
IX, Acc, USD	1.01%
IX, Inc, USD	1.01%
J, Acc, EUR	0.88%
ZX, Acc, CHF, Hedged	0.97%
ZX, Acc, EUR, Hedged	0.96%
ZX, Acc, GBP, Hedged	0.95%
ZX, Acc, USD	0.85%
Global Natural Resources Fund	
A, Acc, EUR	1.94%
A, Acc, HKD	1.94%
A, Acc, SGD, Hedged	2.04%

Notes forming part of the financial statements (continued)

12. Ongoing Charges (continued)

	Ongoing charge 30 June 2023
Global Natural Resources Fund (continued)	
A, Inc, USD	1.94%
C, Acc, USD	2.69%
C, Inc, USD	2.68%
I, Acc, EUR	0.99%
I, Acc, EUR, Hedged	1.10%
I, Acc, GBP	0.99%
I, Acc, USD	1.00%
IX, Inc, USD	1.05%
S, Acc, USD	0.13%
Global Quality Equity Fund	
A, Inc, USD	1.90%
I, Acc, USD	0.96%
I, Inc, USD	0.96%
S, Inc, USD	0.09%
Global Quality Dividend Growth Fund	
A, Acc, USD	1.90%
A, Inc, USD	1.91%
A, Inc-2, SGD, Hedged	2.01%
A, Inc-2, USD	1.90%
A, Inc-2, USD, PCHSC	2.00%
C, Acc, USD	2.91%
C, Acc, USD, PCHSC	3.00%
C, Inc-2, AUD, Hedged (IRD)	3.01%
C, Inc-2, USD	2.91%
C, Inc-2, USD, PCHSC	3.01%
C, Inc-2, ZAR, Hedged (IRD)	3.01%
C, Inc-3, USD	2.91%
C, Inc-3, USD, PCHSC	3.00%
I, Acc, EUR (ISIN: LU2355506879)	0.95%

Notes forming part of the financial statements (continued)

12. Ongoing Charges (continued)

	Ongoing charge 30 June 2023
Global Quality Dividend Growth Fund (continued)	
I, Acc, EUR, PCHSC	1.08%
I, Acc, USD	0.97%
I, Inc, USD	0.96%
I, Inc-2, GBP	0.97%
I, Inc-2, USD	0.97%
I, Inc-2, USD, PCHSC	1.06%
IX, Inc, USD	1.01%
S, Inc, USD	0.11%
Global Sustainable Equity Fund	
I, Acc, EUR	1.23%
I, Acc, USD	1.23%
IX, Acc, USD	1.27%
S, Acc, USD	0.38%
TX, Acc, GBP	1.50%
Global Strategic Equity Fund	
A, Acc, AUD, Hedged	2.01%
A, Acc, EUR	1.91%
A, Acc, SGD	1.91%
A, Acc, USD	1.91%
A, Inc, USD	1.90%
C, Acc, USD, PCHSC	3.01%
C, Inc, USD	2.91%
D, Inc, USD	2.50%
I, Acc, EUR	0.96%
I, Acc, USD	0.97%
I, Inc, USD	0.97%
IX, Inc, USD	1.00%
J, Acc, EUR	0.81%
J, Acc, USD	0.80%
S, Inc, EUR	0.10%

Notes forming part of the financial statements (continued)

12. Ongoing Charges (continued)

	Ongoing charge 30 June 2023
Global Value Equity Fund	
A, Acc, EUR, Hedged	2.12%
A, Acc, USD	2.02%
C, Acc, USD	3.02%
I, Acc, EUR	1.01%
I, Acc, USD	1.08%
Latin American Equity Fund	
A, Acc, USD	2.01%
C, Acc, USD	2.99%
I, Acc, USD	1.30%
IX, Acc, USD	1.35%
Latin American Smaller Companies Fund	
A, Acc, EUR, Hedged	2.24%
A, Acc, USD	2.13%
C, Acc, USD	3.08%
I, Acc, USD	1.47%
I, Inc, EUR	1.51%
U.K. Alpha Fund	
A, Acc, GBP	1.91%
A, Acc, USD	1.91%
A, Inc, GBP	1.91%
C, Inc, GBP	2.67%
I, Acc, GBP	0.97%
I, Acc, USD	0.97%
I, Inc, GBP	0.97%
IX, Inc, GBP	1.01%
JX, Inc, GBP	0.86%

Notes forming part of the financial statements (continued)

13. Distribution

The following interim dividends were declared during the period:

Sub-Fund	Share Class	Quarter ending (per share) 31 March 2023	Quarter ending (per share) 30 June 2023	Total (per share) period to 30 June 2023	Total (per share) period to 30 June 2022
Sterling Money Fund	A, Inc, GBP	-	0.17	0.17	-
Sterling Money Fund	D, Inc, GBP	-	0.16	0.16	-
Sterling Money Fund	I, Inc, GBP	-	-	-	0.03
Sterling Money Fund	S, Inc, GBP	-	0.59	0.59	0.07
U.S. Dollar Money Fund	A, Inc, USD	-	0.42	0.42	-
U.S. Dollar Money Fund	C, Inc, USD	-	0.37	0.37	-
U.S. Dollar Money Fund	D, Inc, USD	-	0.40	0.40	-
U.S. Dollar Money Fund	I, Inc, USD	-	0.45	0.45	-
U.S. Dollar Money Fund	S, Inc, USD	-	0.47	0.47	0.03
All China Bond Fund	A, Inc-2, USD	0.16	0.16	0.32	0.40
All China Bond Fund	A, Inc-3, AUD, Hedged	0.15	0.15	0.30	0.38
All China Bond Fund	A, Inc-3, CNH	0.86	0.86	1.72	1.92
All China Bond Fund	A, Inc-3, HKD	0.82	0.82	1.64	1.98
All China Bond Fund	A, Inc-3, SGD, Hedged	0.15	0.15	0.30	0.38
All China Bond Fund	A, Inc-3, USD	0.16	0.16	0.32	0.40
All China Bond Fund	I, Inc, EUR, Hedged	0.08	0.14	0.22	0.20
All China Bond Fund	I, Inc-2, EUR	0.17	0.17	0.34	0.40
All China Bond Fund	I, Inc-2, EUR, Hedged	-	-	-	0.40
All China Bond Fund	I, Inc-2, USD	0.16	0.16	0.32	0.40
All China Bond Fund	IX, Inc-3, CNH	0.89	0.89	1.78	1.96
All China Bond Fund	IX, Inc-3, SGD, Hedged	0.19	0.19	0.38	0.13
Asia Dynamic Bond Fund	A, Inc, USD	0.13	0.14	0.27	0.28
Asia Dynamic Bond Fund	A, Inc-3, USD	0.15	0.15	0.30	0.34

Notes forming part of the financial statements (continued)

13. Distribution (continued)

Sub-Fund	Share Class	Quarter ending (per share) 31 March 2023	Quarter ending (per share) 30 June 2023	Total (per share) period to 30 June 2023	Total (per share) period to 30 June 2022
Asia Dynamic Bond Fund	I, Inc, USD	0.16	0.16	0.32	0.33
Emerging Markets Blended Debt Fund	A, Inc-2, USD	0.25	0.03	0.28	0.54
Emerging Markets Blended Debt Fund	C, Inc-2, USD	0.14	0.02	0.16	0.29
Emerging Markets Blended Debt Fund	I, Inc, USD	0.18	0.19	0.37	0.37
Emerging Markets Blended Debt Fund	S, Inc, AUD, Hedged	-	0.27	0.27	-
Emerging Markets Corporate Debt Fund	A, Inc, USD	0.24	0.28	0.52	0.41
Emerging Markets Corporate Debt Fund	A, Inc-2, HKD	-	-	-	2.29
Emerging Markets Corporate Debt Fund	A, Inc-2, USD	0.25	0.28	0.53	0.46
Emerging Markets Corporate Debt Fund	A, Inc-3, SGD, Hedged	0.19	0.23	0.42	0.46
Emerging Markets Corporate Debt Fund	C, Inc, USD	0.18	0.22	0.40	0.29
Emerging Markets Corporate Debt Fund	C, Inc-2, AUD, Hedged (IRD)	0.21	0.24	0.45	0.41
Emerging Markets Corporate Debt Fund	C, Inc-2, USD	0.24	0.26	0.50	0.44
Emerging Markets Corporate Debt Fund	C, Inc-2, ZAR, Hedged (IRD)	3.15	3.54	6.69	7.22
Emerging Markets Corporate Debt Fund	I, Inc-2, USD	0.28	0.31	0.59	0.51
Emerging Markets Corporate Debt Fund	IX, Inc-2, USD	0.27	0.30	0.57	0.48
Emerging Markets Corporate Debt Fund	S, Inc, USD	0.30	0.23	0.53	0.53
Emerging Markets Corporate Debt Fund	S, Inc-3, EUR, Hedged	-	-	-	0.47
Emerging Markets Hard Currency Debt Fund	A, Inc-2, USD	0.26	0.28	0.54	0.54
Emerging Markets Investment Grade Corporate Debt Fund	A, Inc-2, USD	0.21	0.21	0.42	0.38
Emerging Markets Investment Grade Corporate Debt Fund	A, Inc-3, AUD, Hedged	0.15	0.15	0.30	0.36
Emerging Markets Investment Grade Corporate Debt Fund	A, Inc-3, HKD	0.77	0.77	1.54	1.82
Emerging Markets Investment Grade Corporate Debt Fund	A, Inc-3, SGD, Hedged	-	-	-	0.36

Notes forming part of the financial statements (continued)

13. Distribution (continued)

Sub-Fund	Share Class	Quarter ending (per share) 31 March 2023	Quarter ending (per share) 30 June 2023	Total (per share) period to 30 June 2023	Total (per share) period to 30 June 2022
Emerging Markets Investment Grade Corporate Debt Fund	A, Inc-3, USD	0.16	0.16	0.32	0.36
Emerging Markets Investment Grade Corporate Debt Fund	I, Inc-2, EUR Hedged	-	0.39	0.39	0.39
Emerging Markets Investment Grade Corporate Debt Fund	I, Inc-2, USD	0.21	0.22	0.43	0.39
Emerging Markets Investment Grade Corporate Debt Fund	IX, Inc, USD	0.19	0.19	0.38	0.32
Emerging Markets Investment Grade Corporate Debt Fund	S, Inc-2, USD	0.25	0.25	0.50	0.45
Emerging Markets Local Currency Debt Fund	A, Inc-2, USD	0.13	0.11	0.24	0.23
Emerging Markets Local Currency Debt Fund	C, Inc-2, USD	0.12	0.10	0.22	0.21
Emerging Markets Local Currency Debt Fund	I, Inc-2, USD	0.16	0.13	0.29	0.26
Emerging Markets Local Currency Dynamic Debt Fund	S, Inc-2, EUR	0.24	0.13	0.37	0.38
Emerging Markets Local Currency Total Return Debt Fund	I, Inc-2, EUR	-	0.44	0.44	0.46
Emerging Markets Local Currency Total Return Debt Fund	S, Inc-2, USD	0.20	0.16	0.36	0.36
Emerging Markets Short Duration Fund	A, Inc, USD	-	-	-	0.16
Emerging Markets Short Duration Fund	A, Inc-3, USD	-	-	-	0.32
Emerging Markets Short Duration Fund	I, Inc, USD	-	-	-	0.22
Global High Yield Fund	A, Inc, USD	-	-	-	0.31
Global High Yield Fund	A, Inc-2, EUR, Hedged	0.19	0.21	0.40	0.35
Global High Yield Fund	A, Inc-2, GBP, Hedged	0.18	0.20	0.38	0.33
Global High Yield Fund	A, Inc-2, USD	0.29	0.33	0.62	0.50
Global High Yield Fund	C, Inc, USD	0.16	0.20	0.36	0.20
Global High Yield Fund	C, Inc-2, AUD, Hedged (IRD)	0.19	0.21	0.40	0.33
Global High Yield Fund	C, Inc-2, EUR, Hedged	0.17	0.18	0.35	0.31

Notes forming part of the financial statements (continued)

13. Distribution (continued)

Sub-Fund	Share Class	Quarter ending (per share) 31 March 2023	Quarter ending (per share) 30 June 2023	Total (per share) period to 30 June 2023	Total (per share) period to 30 June 2022
Global High Yield Fund	C, Inc-2, USD	0.17	0.19	0.36	0.29
Global High Yield Fund	C, Inc-3, ZAR, Hedged (IRD)	2.77	2.83	5.60	6.14
Global High Yield Fund	I, Inc-2, USD	0.26	0.09	0.35	0.45
Global High Yield Fund	S, Inc, USD	-	0.50	0.50	0.38
Global Total Return Credit Fund	A, Inc-2, USD	0.33	0.32	0.65	0.51
Global Total Return Credit Fund	C, Inc-2, USD	-	-	-	0.42
Global Total Return Credit Fund	I, Inc-2, EUR, Hedged	-	-	-	0.48
Global Total Return Credit Fund	S, Inc-2, USD	-	0.63	0.63	0.47
Investment Grade Corporate Bond Fund	A, Inc-2, EUR, Hedged	0.15	0.15	0.30	0.30
Investment Grade Corporate Bond Fund	A, Inc-2, GBP, Hedged	0.16	0.16	0.32	0.32
Investment Grade Corporate Bond Fund	A, Inc-2, USD	0.24	0.25	0.49	0.46
Investment Grade Corporate Bond Fund	A, Inc-3, USD	0.15	0.15	0.30	0.30
Investment Grade Corporate Bond Fund	C, Inc-2, AUD, Hedged (IRD)	0.14	0.15	0.29	0.28
Investment Grade Corporate Bond Fund	C, Inc-2, EUR, Hedged	0.14	0.15	0.29	0.30
Investment Grade Corporate Bond Fund	C, Inc-2, USD	0.21	0.21	0.42	0.40
Investment Grade Corporate Bond Fund	C, Inc-2, ZAR, Hedged (IRD)	2.64	2.85	5.49	6.84
Investment Grade Corporate Bond Fund	I, Inc-2, USD	-	-	-	0.29
Investment Grade Corporate Bond Fund	J, Inc, GBP, Hedged	-	-	-	0.28
Latin American Corporate Debt Fund	A, Inc, USD	0.25	0.26	0.51	0.47
Latin American Corporate Debt Fund	A, Inc-2, USD	0.22	0.22	0.44	0.43
Latin American Corporate Debt Fund	C, Inc, USD	0.17	0.17	0.34	0.30
Latin American Corporate Debt Fund	C, Inc-2, USD	0.20	0.20	0.40	0.39
Latin American Corporate Debt Fund	I, Inc-2, USD	0.24	0.24	0.48	0.46
Latin American Corporate Debt Fund	IX, Inc-2, USD	0.23	0.24	0.47	0.45

Notes forming part of the financial statements (continued)

13. Distribution (continued)

Sub-Fund	Share Class	Quarter ending (per share) 31 March 2023	Quarter ending (per share) 30 June 2023	Total (per share) period to 30 June 2023	Total (per share) period to 30 June 2022
Latin American Corporate Debt Fund	J, Inc-2, GBP, Hedged	-	-	-	0.61
Target Return Bond Fund	A, Inc, USD	-	0.56	-	0.56
Target Return Bond Fund	C, Inc, USD	-	0.20	-	0.20
Emerging Markets Multi-Asset Fund	C, Inc-2, USD	0.12	0.12	0.24	0.30
Global Income Opportunities Fund	A, Inc, EUR	-	-	-	0.22
Global Income Opportunities Fund	A, Inc, USD, Hedged	-	-	-	0.21
Global Income Opportunities Fund	A, Inc-3, USD, Hedged	-	-	-	0.34
Global Income Opportunities Fund	I, Inc, EUR	-	-	-	0.29
Global Income Opportunities Fund	I, Inc, USD, Hedged	-	-	-	0.27
Global Multi-Asset Income Fund	A, Inc, USD	0.17	0.16	0.33	0.25
Global Multi-Asset Income Fund	A, Inc-2, EUR	0.24	0.24	0.48	0.38
Global Multi-Asset Income Fund	A, Inc-2, EUR, Hedged	0.19	0.19	0.38	0.34
Global Multi-Asset Income Fund	A, Inc-2, USD	0.21	0.21	0.42	0.36
Global Multi-Asset Income Fund	A, Inc-3, AUD, Hedged (IRD)	0.21	0.21	0.42	0.36
Global Multi-Asset Income Fund	A, Inc-3, EUR Hedged	0.21	0.21	0.42	0.36
Global Multi-Asset Income Fund	A, Inc-3, GBP, Hedged	0.21	0.21	0.42	0.38
Global Multi-Asset Income Fund	A, Inc-3, HKD	1.07	1.07	2.14	1.84
Global Multi-Asset Income Fund	A, Inc-3, RMB, Hedged	-	1.25	1.25	-
Global Multi-Asset Income Fund	A, Inc-3, SGD, Hedged	0.21	0.21	0.42	0.36
Global Multi-Asset Income Fund	A, Inc-3, USD	0.21	0.21	0.42	0.36
Global Multi-Asset Income Fund	C, Inc, USD	0.12	0.11	0.23	0.15
Global Multi-Asset Income Fund	C, Inc-2, EUR, Hedged	0.18	0.18	0.36	0.32

Notes forming part of the financial statements (continued)

13. Distribution (continued)

Sub-Fund	Share Class	Quarter ending (per share) 31 March 2023	Quarter ending (per share) 30 June 2023	Total (per share) period to 30 June 2023	Total (per share) period to 30 June 2022
Global Multi-Asset Income Fund	C, Inc-2, USD	0.20	0.20	0.40	0.34
Global Multi-Asset Income Fund	C, Inc-3, USD	0.20	0.20	0.40	0.36
Global Multi-Asset Income Fund	C, Inc-3, ZAR, Hedged (IRD)	3.21	3.28	6.49	7.22
Global Multi-Asset Income Fund	I, Inc, USD	0.19	0.18	0.37	0.29
Global Multi-Asset Income Fund	I, Inc-2, GBP, Hedged	0.22	0.22	0.44	0.38
Global Multi-Asset Income Fund	I, Inc-2, EUR	0.24	0.24	0.48	0.40
Global Multi-Asset Income Fund	I, Inc-2, EUR, Hedged	0.21	0.21	0.42	0.36
Global Multi-Asset Income Fund	I, Inc-2, USD	0.23	0.23	0.46	0.38
Global Multi-Asset Income Fund	IX, Inc, CHF, Hedged	0.16	0.15	0.31	0.27
Global Multi-Asset Income Fund	IX, Inc, EUR, Hedged	0.17	0.16	0.33	0.27
Global Multi-Asset Income Fund	IX, Inc-2, EUR	0.24	0.24	0.48	0.40
Global Multi-Asset Income Fund	IX, Inc-2, EUR, Hedged	0.21	0.21	0.42	0.36
Global Multi-Asset Income Fund	IX, Inc-2, USD	0.23	0.23	0.46	0.38
Global Multi-Asset Income Fund	J, Inc-2, GBP, Hedged	0.22	0.22	0.44	0.38
Global Strategic Managed Fund	A, Inc-2, GBP, Hedged	0.08	0.08	0.16	0.18
Global Strategic Managed Fund	A, Inc-2, USD	0.09	0.09	0.18	0.20
Global Strategic Managed Fund	C, Inc-2, AUD, Hedged (IRD)	0.07	0.07	0.14	0.18
Global Strategic Managed Fund	C, Inc-2, USD	0.08	0.08	0.16	0.18
Global Strategic Managed Fund	C, Inc-2, ZAR, Hedged (IRD)	2.31	2.38	4.69	6.56
Global Franchise Fund	A, Inc-2, AUD, Hedged (IRD)	0.06	0.06	0.12	0.16
Global Franchise Fund	A, Inc-2, CNH, Hedged (IRD)	0.34	0.34	0.68	2.42

Notes forming part of the financial statements (continued)

13. Distribution (continued)

Sub-Fund	Share Class	Quarter ending (per share) 31 March 2023	Quarter ending (per share) 30 June 2023	Total (per share) period to 30 June 2023	Total (per share) period to 30 June 2022
Global Franchise Fund	A, Inc-2, HKD	0.36	0.36	0.72	0.84
Global Franchise Fund	A, Inc-2, USD	0.07	0.07	0.14	0.18
Global Franchise Fund	C, Inc-2, AUD, Hedged (IRD)	0.06	0.06	0.12	0.14
Global Franchise Fund	C, Inc-2, USD	0.07	0.07	0.14	0.16
Global Franchise Fund	C, Inc-2, ZAR, Hedged (IRD)	2.77	2.96	5.73	8.24
Global Franchise Fund	I, Inc-2, EUR	-	-	-	0.14
Global Quality Dividend Growth Fund	A, Inc, USD	-	0.09	0.09	0.02
Global Quality Dividend Growth Fund	A, Inc-2, SGD, Hedged	0.09	0.09	0.18	0.22
Global Quality Dividend Growth Fund	A, Inc-2, USD	0.12	0.12	0.24	0.28
Global Quality Dividend Growth Fund	A, Inc-2, USD, PCHSC	0.12	0.12	0.24	0.28
Global Quality Dividend Growth Fund	C, Inc-2, AUD, Hedged (IRD)	0.10	0.10	0.20	0.22
Global Quality Dividend Growth Fund	C, Inc-2, USD	0.11	0.11	0.22	0.26
Global Quality Dividend Growth Fund	C, Inc-2, USD, PCHSC	0.12	0.12	0.24	0.26
Global Quality Dividend Growth Fund	C, Inc-2, ZAR, Hedged (IRD)	2.58	2.72	5.30	7.36
Global Quality Dividend Growth Fund	C, Inc-3, USD	0.11	0.11	0.22	0.26
Global Quality Dividend Growth Fund	C, Inc-3, USD, PCHSC	0.12	0.12	0.24	0.28
Global Quality Dividend Growth Fund	I, Inc, EUR	-	-	-	0.13
Global Quality Dividend Growth Fund	I, Inc, USD	-	0.32	0.32	0.25
Global Quality Dividend Growth Fund	I, Inc-2, GBP	0.12	0.12	0.24	0.26
Global Quality Dividend Growth Fund	I, Inc-2, USD	0.14	0.14	0.28	0.32
Global Quality Dividend Growth Fund	I, Inc-2, USD, PCHSC	0.13	0.13	0.26	0.30
Global Quality Dividend Growth Fund	IX, Inc, USD	-	0.26	0.26	0.20
Global Quality Dividend Growth Fund	S, Inc, USD	-	0.54	0.54	0.46

Notes forming part of the financial statements (continued)

13. Distribution (continued)

Distribution policy

Income Shares in the Fund are denoted by the word “Inc”, “Inc-2” or “Inc-3” in the Share Class name. In determining the distribution policy for any Class of Income Share (whether Inc, Inc-2 or Inc-3), the Board of Directors may determine, as permitted under Luxembourg Law, the extent to which expenses of that Class may be deducted from its income and/or capital account. In particular, the Board of Directors may determine that the distribution policy of any Class of Income Share is to distribute the whole of the income attributable to that Class to Shareholders after the deduction of the Management Fee (as defined in the Prospectus Section 9.1), the Administration Servicing Fee, the Distribution Fee where relevant, the Depositary Fee and all other expenses attributable to that Class and potentially a portion of capital to Shareholders before deduction of the Management Fee, the Administration Servicing Fee, the Distribution Fee where relevant, the Depositary Fee and all other expenses attributable to that Class of Income Share.

The Board of Directors may also determine if and to what extent distributions may include distributions from both net realised and net unrealised capital gains. Where Classes pay distributions that include net realised capital gains or net unrealised capital gains, or, in the case of Share Classes’ which distribute income gross of expenses, dividends may include initially subscribed capital. Shareholders should note that dividends distributed in this manner may be taxable as income, depending on the local tax legislation, and should seek their own professional tax advice in this regard.

The Board of Directors has determined that for any Inc Share Class, the distribution policy is to distribute net income. Accordingly, the expenses related to such a Share Class will be deducted from its income account. Where the income generated is insufficient to cover the expenses, the residual expenses shall be deducted from the relevant Share Class’ capital account.

The Board of Directors has determined that for any Inc-2 Share Class, the distribution policy is to distribute gross income. Accordingly, the expenses related to such a Share Class will be deducted from its capital account. This will have the effect of increasing that Share Class’ distributions (which may be taxable) whilst reducing its capital to an equivalent extent. This could constrain future capital and income growth.

The Board of Directors has determined that for an Inc-3 Share Class, the distribution policy is to distribute the long term expected level of gross income. The distribution will be calculated at the discretion of the Board of Directors on the basis of the expected gross income over a given period (such period to be at the Board of Director’s discretion) with a view to providing a consistent monthly distribution to Shareholders during such period. The distribution rate for each Inc-3 Share Class will typically be reviewed on a quarterly basis, but at least semi-annually, but may be adjusted more frequently to reflect changes in the portfolio’s expected yield. The expenses related to such a Share Class will be deducted from its capital account and may include net realised and net unrealised capital gains. This will have the effect of increasing that Share Class’ distributions (which may be taxable) whilst reducing its capital to an equivalent extent. This could constrain future capital and income growth.

The Board of Directors may determine, as permitted under Luxembourg law, the extent to which a dividend for any Class of Income Share may include distributions of income and/or capital. For the All China Bond Fund and the Global Total Return Credit Fund, the Board of Directors has determined that its distributable income may also include any implied yield accrued by certain investments the purchase of which is driven by an income-generating objective (e.g. foreign exchange forward contracts). The distribution policy for any Class of Income Share may change from time to time as determined by the Board of Directors.

The frequency of distributions varies across the different Sub-Funds and Share Classes, the detail of which can be found in the Fund’s Prospectus.

The distributions are recorded on the declaration date in the financial statements.

Notes forming part of the financial statements (continued)

14. Securities on Loan

The Fund does not engage in securities lending.

15. Contingent Liabilities

There were no contingent liabilities as at 30 June 2023.

16. Bank Overdrafts

Any bank overdraft is secured against the assets of the Sub-Fund.

17. Commitments on Futures

As of 30 June 2023, the commitments on futures were:

Sub-Fund	Total commitment USD
Asia Dynamic Bond Fund	351,438
Emerging Markets Blended Debt Fund	8,918,944
Emerging Markets Corporate Debt Fund	45,686,250
Emerging Markets Investment Grade Corporate Debt Fund	9,010,344
Emerging Markets Local Currency Debt Fund	9,007,751
Emerging Markets Local Currency Dynamic Debt Fund	93,710,234
Emerging Markets Local Currency Total Return Debt Fund	32,874,374
Emerging Markets Sustainable Blended Debt Fund	4,069,697
Global Total Return Credit Fund	24,582,875
Investment Grade Corporate Bond Fund	41,884,034
Target Return Bond Fund	45,949,145
Emerging Markets Multi-Asset Fund	25,757,749
Global Macro Allocation Fund	424,761,712
Global Multi-Asset Income Fund	688,356,446
Global Multi-Asset Sustainable Growth Fund	26,913,418
Global Multi-Asset Sustainable Growth Fund (Euro)	70,588,733
Global Strategic Managed Fund	233,947,805

Notes forming part of the financial statements (continued)

18. Commitments on Options

As of 30 June 2023, the commitments on options were:

Sub-Fund	Total commitment USD
Global High Yield Fund	12,467,326
Global Total Return Credit Fund	31,125,943
Target Return Bond Fund	4,427,701
Global Multi-Asset Income Fund	86,211,062

19. Collateral

As of 30 June 2023, the following cash is held with brokers as collateral on derivatives instruments:

Sub-Fund	Currency	Value of collateral
All China Bond Fund	USD	1,680,000
Emerging Markets Blended Debt Fund	USD	241,142
Emerging Markets Local Currency Debt Fund	USD	859,083
Emerging Markets Local Currency Dynamic Debt Fund	USD	3,135,716
Emerging Markets Local Currency Total Return Debt Fund	USD	2,910,277
Global High Yield Fund	USD	73,326
Global Total Return Credit Fund	USD	323,365
Target Return Bond Fund	USD	451,747
Emerging Markets Multi-Asset Fund	USD	566,451
Global Macro Allocation Fund	USD	28,158,899
Global Multi-Asset Income Fund	USD	20,946,202
Global Multi-Asset Sustainable Growth Fund	USD	1,217,628
Global Multi-Asset Sustainable Growth Fund (Euro)	EUR	2,496,752
Global Strategic Managed Fund	USD	6,540,000
Asia Pacific Franchise Fund	USD	1,450
China A Shares Fund	USD	8,627
Global Franchise Fund	USD	2

As of 30 June 2023, the following cash collateral was received as part of derivatives transactions but was not reinvested. These collaterals are off balance sheet.

Notes forming part of the financial statements (continued)

19. Collateral (continued)

Sub-Fund	Currency	Value of collateral
All China Bond Fund	USD	20,000
Emerging Markets Blended Debt Fund	USD	240,000
Emerging Markets Local Currency Debt Fund	USD	1,190,000
Emerging Markets Local Currency Dynamic Debt Fund	USD	4,740,000
Emerging Markets Local Currency Total Return Debt Fund	USD	7,960,000
Emerging Markets Sustainable Blended Debt Fund	USD	10,000
Global High Yield Fund	USD	640,000
Global Total Return Credit Fund	USD	830,000
Investment Grade Corporate Bond Fund	USD	140,000
Target Return Bond Fund	USD	110,000
Emerging Markets Multi-Asset Fund	USD	470,000
Global Macro Allocation Fund	USD	8,460,000
Global Multi-Asset Income Fund	USD	1,400,000
Global Multi-Asset Sustainable Growth Fund	USD	310,000
Global Multi-Asset Sustainable Growth Fund (Euro)	EUR	3,490,000
Global Strategic Managed Fund	USD	3,790,000
Global Franchise Fund	USD	130,000

20. Subsequent events

Latin American Investment Grade Corporate Debt Fund was liquidated on 12 July 2023

Securities Financing Transactions Regulation (SFTR) Disclosures

The fund did not hold any total return swaps as at 30 June 2022. The fund did not engage in securities lending, repurchase agreement and reverse repurchase agreement transactions during the financial year.

Other information

Class action

Class action against Volkswagen AG ('the Litigation')

The Litigation relates to the installation by Volkswagen AG of 'defeat software' in vehicles sold worldwide between 2009 and September 2015 ('the Emissions Scandal'). Proceedings (which include statutory and civil law claims) have been brought in the German Courts on behalf of shareholders who acquired Ordinary or Preference Volkswagen shares on any German stock exchange between 1 January 2009 and 18 September 2015 inclusive, and who had not sold all of those shares prior to 21 September 2015, relating to losses as a result of the Emissions Scandal ('the Class Action').

As a shareholder in Volkswagen AG during the relevant period, the Ninety One Global Strategy Fund, on behalf of the Global Equity Fund, Global Strategic Equity Fund and Global Strategic Managed Fund, is participating as a Claimant in the Class Action.

Class Action against BHP Billiton Ltd

The litigation relates to BHP Billiton Ltd ("BHP"). BHP is alleged to have made a series of false representations and not made certain disclosures in relation to the Fundão Dam at the Germano iron ore mine in Brazil. On 5 November 2015, the Fundão Dam collapsed, which is alleged to have caused environmental damage and loss of life. As a result BHP's stock price drop. The class action litigation against BHP commenced in the Australian courts.

The Ninety One Global Strategy Fund on behalf of: Asia Pacific Equity Opportunities Fund, Global Equity Fund, Global Strategic Managed Fund, Enhanced Natural Resources Fund, Global Natural Resources Fund, Global Strategic Equity Fund, and U.K. Alpha Fund, as shareholders in BHP during the relevant period, is participating in the class action.

Notice to investors in Switzerland

The Fund has appointed CACEIS Investor Services Bank S.A., Esch-sur-Alzette, Zurich Branch as Representative and Paying Agent of the Fund in Switzerland. Consequently the place of performance and place of jurisdiction for Shares tendered in or distributed from Switzerland has been established at the registered office of CACEIS Investor Services Bank S.A., Esch-sur-Alzette, Zurich Branch in Zurich. Investors in Switzerland may therefore place application and redemption orders and may receive information on the Sub-Funds at the offices of:

CACEIS Investor Services Bank S.A., Esch-sur-Alzette Zurich Branch
Bleicherweg 7,
CH-8027 Zurich
Switzerland

In addition, Swiss investors may obtain copies of the Prospectus, Key Investor Information Document, Articles of Incorporation, Report and Accounts and interim reports, list of purchases and sales, as well as other publications of the Fund, free of charge from the Swiss Representative and Paying Agent:

CACEIS Investor Services Bank S.A., Esch-sur-Alzette Zurich Branch
Bleicherweg 7,
CH-8027 Zurich
Switzerland

All notices and information requiring publication in Switzerland will be published on the electronic platform www.fundinfo.com. Any pending changes to the Prospectus may be listed on our website; see www.ninetyone.com for further details.

Portfolio Turnover

Fund	Portfolio turnover
Sterling Money Fund	88.59%
U.S. Dollar Money Fund	117.19%
All China Bond Fund	37.69%
Asia Dynamic Bond Fund	78.70%
Emerging Markets Blended Debt Fund	213.16%
Emerging Markets Corporate Debt Fund	68.80%
Emerging Markets Hard Currency Debt Fund	313.78%
Emerging Markets Investment Grade Corporate Debt Fund	17.27%
Emerging Markets Local Currency Debt Fund	242.27%
Emerging Markets Local Currency Dynamic Debt Fund	217.86%
Emerging Markets Local Currency Total Return Debt Fund	284.13%
Emerging Markets Sustainable Blended Debt Fund*	267.05%
Global High Yield Fund	175.72%
Global Total Return Credit Fund	143.43%
Investment Grade Corporate Bond Fund	37.84%
Latin American Corporate Debt Fund	(13.34)%
Latin American Investment Grade Corporate Debt Fund	(9.23)%
Target Return Bond Fund	371.70%
Emerging Markets Multi-Asset Fund	172.61%
Global Macro Allocation Fund	37.01%
Global Multi-Asset Income Fund	121.98%
Global Multi-Asset Sustainable Growth Fund	85.29%
Global Multi-Asset Sustainable Growth Fund (Euro)	33.37%
Global Strategic Managed Fund	176.67%
All China Equity Fund	75.53%
American Franchise Fund	15.89%
Asia Pacific Equity Opportunities Fund	161.31%
Asia Pacific Franchise Fund	89.15%
Asian Equity Fund	122.89%
China A Shares Fund	101.49%
Emerging Markets Equity Fund	134.23%

Portfolio turnover (continued)

Fund	Portfolio turnover
Emerging Markets Sustainable Equity Fund*	(2.69)%
European Equity Fund	202.22%
Global Dynamic Fund	143.50%
Global Environment Fund	59.96%
Global Equity Fund	89.71%
Global Franchise Fund	(3.88)%
Global Gold Fund	(1.69)%
Global Natural Resources Fund	124.11%
Global Quality Equity Fund	12.18%
Global Quality Dividend Growth Fund	15.00%
Global Sustainable Equity Fund*	177.76%
Global Strategic Equity Fund	179.63%
Global Value Equity Fund	37.51%
Latin American Equity Fund	151.39%
Latin American Smaller Companies Fund	119.03%
U.K. Alpha Fund	42.03%

* For this Sub-Fund the portfolio turnover is calculated from the launch date to 30 June 2023.

The portfolio turnover ratios have been calculated for the period from 1 January 2023 to 30 June 2023 based on the following formula:

$$\frac{(\text{Purchases} - \text{Subscriptions}) + (\text{Sales} - \text{Redemptions})}{\text{Average Net Asset Value for the Year}} \times 100$$

Report of the depositary

In our capacity as depositary, in our opinion, the Fund has been managed during the year in accordance with the provisions of the principal documents of the Fund and the protection of Investors as stated in the Luxembourg law and rules made thereunder.

State Street Bank International GmbH, Luxembourg Branch
49, Avenue J.F. Kennedy
L-1855 Luxembourg
Grand Duchy of Luxembourg

23 August 2023

Administration of the Fund

Management Company

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2-4, Avenue Marie-Thérèse
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Grand Duchy of Luxembourg

Investment Manager

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Sub-Investment Managers

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Ninety One SA Proprietary Limited
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Cape Town 8001
South Africa

Compass Group LLC
135 East 57th Street
30th Floor, New York 10022
U.S.A.

Ninety One Singapore Pte. Limited
138 Market Street
CapitaGreen #27-02
Singapore 048946

Depositary

State Street Bank International GmbH,
Luxembourg Branch
49, Avenue J.F. Kennedy,
L-1855 Luxembourg
Grand Duchy of Luxembourg

Administrator and Domiciliary Agent

State Street Bank International GmbH,
Luxembourg Branch
49, Avenue J.F. Kennedy,
L-1855 Luxembourg
Grand Duchy of Luxembourg

Registrar and Transfer Agent

CASEIS Investor Services Bank S.A.,
14, Porte de France,
L-4360 Esch-sur-Alzette
Grand Duchy of Luxembourg

Global Distributor and Service Provider

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Channel Islands

Botswana Representative

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One Pacific Place
88 Queensway,
Admiralty
Hong Kong

Singapore Representative

Ninety One Singapore Pte. Limited
138 Market Street
#27-02 CapitaGreen
Singapore 048946

South African Representative

Ninety One Fund Managers SA (RF) (Pty) Limited
36 Hans Strijdom Avenue
Foreshore
Cape Town 8001
South Africa

Administration of the Fund (continued)

Spanish Representative

Allfunds Bank S.A.
Calle de la Estafeta, 6
28109 Alcobendas
Madrid, Spain

Swiss Representative and Paying Agent

CACEIS Investor Services Bank S.A.,
Esch-sur-Alzette, Zurich Branch
Bleicherweg 7 CH-8027 Zurich
Switzerland

Irish Facilities Agent

J.P. Morgan Administration Services Ireland
Limited
J.P. Morgan House
International Financial Services Centre
Dublin 1
Ireland

Taiwanese Master Agent

Nomura Asset Management Taiwan Ltd.
30F Taipei 101 Tower, 7 Xin Yi Road,
Sec. 5, Taipei 110, Taiwan ROC

United Kingdom Facilities Agent

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London EC2V 7EL
United Kingdom

Austrian Paying Agent

Raiffeisen Bank International AG
Am Stadtpark 9
A-1030 Vienna, Austria

Belgian Paying Agent

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(Brussels Branch)
Rue de Loxum, 25
1000 Brussels
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105, rue Réaumur
F-75002 Paris
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Germany

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20123 Milan
Italy

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20159 Milan
Italy

Banca Sella (Italy)
Piazza Gaudenzio
Sella 1, I-13900 Biella,
Italy

Swedish Paying Agent

Skandinaviska Enskilda Banken (SEB) AB
Investor Services- Paying Agent/AS - 12
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169 79 Solna
Sweden

Auditors

PricewaterhouseCoopers, Société coopérative
2 rue Gerhard Mercator, B.P. 1443
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Grand Duchy of Luxembourg

Legal Advisor

Arendt & Medernach S.A.
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Grand Duchy of Luxembourg

How to contact Ninety One

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Singapore 048946

Telephone: +65 6653 5550
Email: singapore@ninetyone.com

Shareholders in the United Kingdom, Continental Europe and the rest of the world:

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Alternatively please visit Ninety One's website:

www.ninetyone.com

