

EASTSPRING INVESTMENTS

SOCIÉTÉ D'INVESTISSEMENT À CAPITAL VARIABLE
LUXEMBOURG

UNAUDITED SEMI-ANNUAL REPORT

AS AT JUNE 30, 2023

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Grand Duchy of Luxembourg
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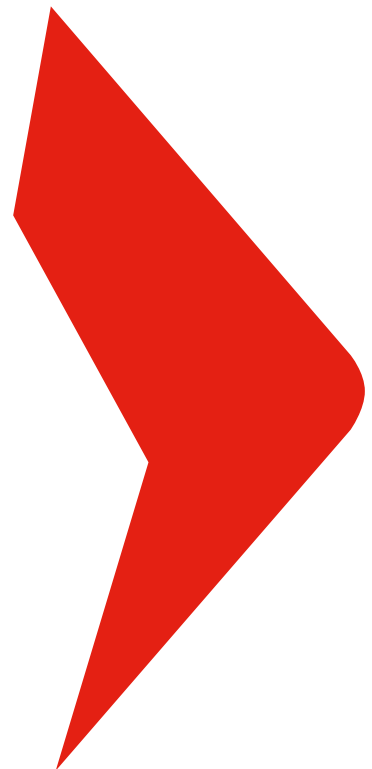


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^(*) Not authorized in Hong Kong and not available to Hong Kong residents.

DIRECTORY, ADMINISTRATION AND MANAGEMENT

Board of Directors

Chair

Ms Lilian THAM Ee Mern
Chief Operating Officer
Eastspring Investments

Directors

Mr Thomas NUMMER
Independent Director
Grand Duchy of Luxembourg

Mr Gaston JUNCKER
Independent Director
Grand Duchy of Luxembourg

Administration and Management

Registered office

26, boulevard Royal
L-2449 Luxembourg
Grand Duchy of Luxembourg

Management Company

Eastspring Investments (Luxembourg) S.A.
26, boulevard Royal
L-2449 Luxembourg
Grand Duchy of Luxembourg

Board of Directors of the Management Company

Mr Wai-Kwong SECK (resigned April 21, 2023)
Chief Executive Officer
Eastspring Investments

Mr Hendrik Gerrit RUITENBERG
Executive Officer
Eastspring Investments (Luxembourg) S.A.

Ms Lilian THAM Ee Mern
Chief Operating Officer
Eastspring Investments and
Chief Executive Officer
Eastspring Investments (Singapore) Ltd.

Mr Dirk TOEDTE (appointed January 18, 2023)
Director, Distribution Europe
Eastspring Investments (Luxembourg) S.A.

Administration and Management (continued)

Conducting Officers of the Management Company

Mr Hendrik Gerrit RUITENBERG
Executive Officer
Eastspring Investments (Luxembourg) S.A.

Mr Stephane LICHT (resigned February 28, 2023)
Risk Management Officer
Eastspring Investments (Luxembourg) S.A.

Mr Oliver HERMESDORF (appointed January 24, 2023)
Compliance Officer and MLRO
Eastspring Investments (Luxembourg) S.A.

Mr Alessandro GABURRI (appointed May 22, 2023)
Conducting Officer
Eastspring Investments (Luxembourg) S.A.

Auditor of the Management Company

Ernst & Young S.A. (appointed April 21, 2023)
35E, avenue John F. Kennedy
L-1855 Luxembourg
Grand Duchy of Luxembourg

Investment Manager

Eastspring Investments (Singapore) Limited
10 Marina Boulevard #32-01
Marina Bay Financial Centre Tower 2
Singapore 018983

Investment Sub-Managers

For European Investment Grade Bond Fund,
Pan European Fund and World Value Equity Fund
(for investments in Europe):
M&G Investment Management Limited
10 Fenchurch Avenue, London EC3M 5AG
United Kingdom

For Global Technology Fund:
Henderson Global Investors Limited
201 Bishopsgate, London EC2M 3AE
United Kingdom

For Global Multi Asset Income Plus Growth Fund (for
investments in high yield bonds), US Corporate Bond
Fund, US High Investment Grade Bond Fund, US High
Yield Bond Fund and US Investment Grade Bond Fund:
PPM America, Inc.
225 West Wacker Drive, Suite 1200
Chicago, Illinois 60606
United States of America

DIRECTORY, ADMINISTRATION AND MANAGEMENT (continued)

Administration and Management (continued)

For Global Growth Equity Fund:
Sustainable Growth Advisers, LP
301 Tresser Boulevard, Suite 1310
Stamford, CT 06901
United States of America

Global Distributor

Eastspring Investments (Singapore) Limited
10 Marina Boulevard #32-01
Marina Bay Financial Centre Tower 2
Singapore 018983

Depository, Central Administration, Registrar and Transfer Agent and Listing Agent⁽¹⁾

The Bank of New York Mellon SA/NV Luxembourg Branch
2-4, rue Eugène Ruppert
L-2453 Luxembourg
Grand Duchy of Luxembourg

Auditor of the SICAV

Ernst & Young S.A. (appointed April 21, 2023)
35E, avenue John F. Kennedy
L-1855 Luxembourg
Grand Duchy of Luxembourg

Legal Advisor

Clifford Chance
10, boulevard G.-D. Charlotte
L-1011 Luxembourg
Grand Duchy of Luxembourg

⁽¹⁾ Listing agent of the SICAV in relation to the listing of its Shares on the Luxembourg Stock Exchange (Euro MTF market).

GENERAL INFORMATION

Current Prospectus

Copies of Eastspring Investments' (the "SICAV") Articles of Association and Prospectus dated December 2022 and Key Investor Document may be obtained, free of charge, from the Registered Office of the SICAV.

Please refer to the Prospectus dated December 2022 to have the current applicable terms and conditions.

The SICAV is governed by the Luxembourg Law dated December 17, 2010, as amended (the "2010 Law").

The SICAV complies with the provisions of the Directive 2009/65/EC of the European Parliament and of the Council of July 13, 2009 on the coordination of laws, regulations and administrative provisions relating to undertakings for collective investment in transferable securities (UCITS).

Annual General Meeting

The annual general meeting of Shareholders of the SICAV will be held at the Registered Office of the SICAV or at such other place in Luxembourg at a date and time decided by the Board of Directors being no later than 6 months after the end of the Company's previous financial year.

Notices of all general meetings will be sent to the holders of registered Shares by post 8 days prior to the meeting at their addresses in the register of Shareholders.

The notices of all general meetings of Shareholders may be published in any newspapers as the Board of Directors may decide.

Report and Accounts

The financial year-end of the SICAV will be the last day of December of each year.

Audited annual reports will be published within 4 months after the financial year-end and unaudited semi-annual reports will be published within 2 months after the end of the relevant period. Such reports will be made available at the Registered Office of the SICAV during normal business hours.

Publication of Prices

The Net Asset Value ("NAV") and the Issue, Conversion and Redemption Prices of the Shares in any Sub-Fund will be made public and available at the website of the Management Company (<http://www.eastspring.lu>) and at the Registered Office of the SICAV.

Prices for the Share classes listed on the Luxembourg Stock Exchange (Euro MTF market) are available on the Bourse de Luxembourg (www.bourse.lu).

At period-end, the following share classes were listed on the Euro MTF market segment of the Luxembourg Stock Exchange:

Asian Bond Fund Class A_{DM}
 Asian Bond Fund Class C
 US High Yield Bond Fund Class A_{DM}
 US High Yield Bond Fund Class C

Purchases and Sales

A detailed list of investments purchased and sold for any Sub-Fund during the year/period is available upon request, free of charge, from the Registered Office of the SICAV.

Auditor

The Annual General Meeting of Shareholders has appointed Ernst & Young S.A. as auditors of the SICAV's transactions, accounts and annual reports on April 21, 2023, effective for the financial year commencing January 1, 2023.

Combined Statement of Net Assets

As at June 30, 2023

	Note	Asia Opportunities Equity Fund USD	Asia Pacific Equity Fund USD	Asia Real Estate Multi Asset Income Fund USD	Asia Sustainable Bond Fund USD
Assets					
Investment in securities at cost		162,310,864	747,321,427	92,690,521	247,955,456
Unrealised (depreciation)/appreciation		(10,369,504)	(9,233,857)	(17,895,866)	(6,809,170)
Investments in securities at market value	2(a)	151,941,360	738,087,570	74,794,655	241,146,286
Cash at bank		4,911,727	21,267,272	3,235,078	1,327,005
Cash equivalents*		–	280	668	–
Amounts receivable on sale of investments		67,883	1,738,384	158	1,459,500
Amounts receivable on subscriptions		–	–	–	–
Interest and dividends receivable, net		567,992	3,706,145	1,238,682	2,853,006
Unrealised appreciation on futures contracts	2(c), 10	–	–	–	–
Unrealised appreciation on forward foreign exchange contracts	2(c), 12	–	–	–	1,396,150
Market value of options	2(d), 11	–	–	–	–
Other assets		1,519	1,230	483	1,614
Total assets		157,490,481	764,800,881	79,269,724	248,183,561
Liabilities					
Cash owed to bank		234	446,717	–	–
Amounts payable on purchase of investments		–	1,886,549	–	990,000
Amounts payable on redemptions		–	968	13,145	–
Unrealised depreciation on futures contracts	2(c), 10	–	–	151,531	–
Unrealised depreciation on forward foreign exchange contracts	2(c), 12	–	–	150,170	–
Market value of credit default swaps	2(e), 13	–	–	–	–
Market value of options	2(d), 11	–	–	4,690	–
Management fees payable	3	–	29,694	18,521	223
Operating and servicing expenses payable	4	12,909	62,797	8,861	19,723
Distribution fees payable	5	–	–	–	–
Tax and expenses payable		–	2,949,227	–	–
Liquidation expense payable		–	–	–	–
Total liabilities		13,143	5,375,952	346,918	1,009,946
Total net asset value prior to dilution		157,477,338	759,424,929	78,922,806	247,173,615
Adjustment due to dilution	2(h)	–	–	–	–
Total net asset value after dilution		157,477,338	759,424,929	78,922,806	247,173,615

* Cash equivalents consist of time deposits, margin accounts, and unrealised gains or losses on spot contracts.

Combined Statement of Net Assets

As at June 30, 2023 (continued)

	Note	Asian Bond Fund USD	Asian Dynamic Fund USD	Asian Equity Fund USD	Asian Equity Income Fund USD
Assets					
Investment in securities at cost		1,579,556,012	214,672,490	172,597,310	409,075,945
Unrealised (depreciation)/appreciation		(186,001,791)	(996,267)	10,046,683	7,377,034
Investments in securities at market value	2(a)	1,393,554,221	213,676,223	182,643,993	416,452,979
Cash at bank		5,544,675	6,432,037	2,635,343	6,118,732
Cash equivalents*		(673)	3	(3)	202
Amounts receivable on sale of investments		5,714,917	–	247,991	141,161
Amounts receivable on subscriptions		589,254	–	2,022,083	197,497
Interest and dividends receivable, net		17,328,046	801,642	726,960	2,423,723
Unrealised appreciation on futures contracts	2(c), 10	–	–	–	–
Unrealised appreciation on forward foreign exchange contracts	2(c), 12	–	–	–	–
Market value of options	2(d), 11	–	–	–	–
Other assets		12,886	2,386	1,469	–
Total assets		1,422,743,326	220,912,291	188,277,836	425,334,294
Liabilities					
Cash owed to bank		128	–	86,204	255
Amounts payable on purchase of investments		20,789,472	–	256,521	–
Amounts payable on redemptions		2,044,231	–	438,044	98,286
Unrealised depreciation on futures contracts	2(c), 10	–	–	–	–
Unrealised depreciation on forward foreign exchange contracts	2(c), 12	2,579,125	–	–	34,375
Market value of credit default swaps	2(e), 13	–	–	–	–
Market value of options	2(d), 11	–	–	–	–
Management fees payable	3	87,367	7,956	4,584	43,819
Operating and servicing expenses payable	4	126,164	18,649	15,876	39,623
Distribution fees payable	5	–	–	–	–
Tax and expenses payable		18,926	819,623	899,640	517,708
Liquidation expense payable		–	–	–	–
Total liabilities		25,645,413	846,228	1,700,869	734,066
Total net asset value prior to dilution		1,397,097,913	220,066,063	186,576,967	424,600,228
Adjustment due to dilution	2(h)	–	–	–	–
Total net asset value after dilution		1,397,097,913	220,066,063	186,576,967	424,600,228

* Cash equivalents consist of time deposits, margin accounts, and unrealised gains or losses on spot contracts.

Combined Statement of Net Assets

As at June 30, 2023 (continued)

	Note	Asian High Yield Bond Fund USD	Asian Investment Grade Bond Fund USD	Asian Local Bond Fund USD	Asian Low Volatility Equity Fund USD
Assets					
Investment in securities at cost		258,944,110	170,023,022	42,662,339	255,993,438
Unrealised (depreciation)/appreciation		(56,955,052)	(15,905,759)	(10,294,557)	2,137,032
Investments in securities at market value	2(a)	201,989,058	154,117,263	32,367,782	258,130,470
Cash at bank		2,641,343	1,754,661	6,576,425	489,748
Cash equivalents*		(10,473)	–	485	(8)
Amounts receivable on sale of investments		3,189,575	315,000	–	27,440
Amounts receivable on subscriptions		29,391	296,858	10,107	6,998
Interest and dividends receivable, net		3,738,536	1,684,346	212,085	1,639,921
Unrealised appreciation on futures contracts	2(c), 10	–	–	–	–
Unrealised appreciation on forward foreign exchange contracts	2(c), 12	–	–	–	–
Market value of options	2(d), 11	–	–	–	–
Other assets		641	1,270	41,070	–
Total assets		211,578,071	158,169,398	39,207,954	260,294,569
Liabilities					
Cash owed to bank		9	–	483,309	223,715
Amounts payable on purchase of investments		–	3,198,026	2,726,802	–
Amounts payable on redemptions		3,837,063	–	12,636	890
Unrealised depreciation on futures contracts	2(c), 10	–	–	–	–
Unrealised depreciation on forward foreign exchange contracts	2(c), 12	324,954	–	850,025	26,685
Market value of credit default swaps	2(e), 13	–	–	–	–
Market value of options	2(d), 11	–	–	–	–
Management fees payable	3	61,154	125	13,002	11,624
Operating and servicing expenses payable	4	26,320	12,738	289,703	22,385
Distribution fees payable	5	16	–	–	–
Tax and expenses payable		4,639	–	30,099	973,504
Liquidation expense payable		–	–	–	–
Total liabilities		4,254,155	3,210,889	4,405,576	1,258,803
Total net asset value prior to dilution		207,323,916	154,958,509	34,802,378	259,035,766
Adjustment due to dilution	2(h)	–	–	–	–
Total net asset value after dilution		207,323,916	154,958,509	34,802,378	259,035,766

* Cash equivalents consist of time deposits, margin accounts, and unrealised gains or losses on spot contracts.

Combined Statement of Net Assets

As at June 30, 2023 (continued)

	Note	Asian Multi Factor Equity Fund USD	Capital Reserve Fund ⁽¹⁾ USD	China A Shares Growth Fund USD	China Bond Fund USD
Assets					
Investment in securities at cost		231,131,900	–	220,432,937	547,059,760
Unrealised (depreciation)/appreciation		(8,172,019)	–	(26,549,532)	(19,197,411)
Investments in securities at market value	2(a)	222,959,881	–	193,883,405	527,862,349
Cash at bank		1,095,660	2,264,387	9,314,488	1,444,442
Cash equivalents*		33	–	–	–
Amounts receivable on sale of investments		464,047	–	–	–
Amounts receivable on subscriptions		–	–	1,633,000	–
Interest and dividends receivable, net		1,019,653	–	–	6,474,615
Unrealised appreciation on futures contracts	2(c), 10	–	–	–	–
Unrealised appreciation on forward foreign exchange contracts	2(c), 12	–	–	–	–
Market value of options	2(d), 11	–	–	–	–
Other assets		2,913	–	2,819	5,781
Total assets		225,542,187	2,264,387	204,833,712	535,787,187
Liabilities					
Cash owed to bank		16,348	–	–	–
Amounts payable on purchase of investments		557,540	–	–	–
Amounts payable on redemptions		–	87,556	–	–
Unrealised depreciation on futures contracts	2(c), 10	–	–	–	–
Unrealised depreciation on forward foreign exchange contracts	2(c), 12	–	–	–	576,179
Market value of credit default swaps	2(e), 13	–	–	–	–
Market value of options	2(d), 11	–	–	–	–
Management fees payable	3	–	465	46,302	2
Operating and servicing expenses payable	4	18,498	186	17,268	44,561
Distribution fees payable	5	–	–	–	–
Tax and expenses payable		603,421	78	–	–
Liquidation expense payable		–	12,696	–	–
Total liabilities		1,195,807	100,981	63,570	620,742
Total net asset value prior to dilution		224,346,380	2,163,406	204,770,142	535,166,445
Adjustment due to dilution	2(h)	–	–	–	–
Total net asset value after dilution		224,346,380	2,163,406	204,770,142	535,166,445

⁽¹⁾ Sub-Fund redeemed, see Note 1.

* Cash equivalents consist of time deposits, margin accounts, and unrealised gains or losses on spot contracts.

Combined Statement of Net Assets

As at June 30, 2023 (continued)

	Note	China Equity Fund USD	CICC China USD Sustainable Bond Fund USD	Dragon Peacock Fund USD	European Investment Grade Bond Fund EUR
Assets					
Investment in securities at cost		57,523,658	20,504,997	322,846,728	527,514,931
Unrealised (depreciation)/appreciation		(17,785,859)	(581,431)	(1,353,919)	(39,499,825)
Investments in securities at market value	2(a)	39,737,799	19,923,566	321,492,809	488,015,106
Cash at bank		735,620	18,691	13,264,240	4,344,243
Cash equivalents*		15	–	–	–
Amounts receivable on sale of investments		33,123	–	–	–
Amounts receivable on subscriptions		76,959	–	32,890	–
Interest and dividends receivable, net		92,840	205,897	1,646,836	4,663,178
Unrealised appreciation on futures contracts	2(c), 10	–	–	–	–
Unrealised appreciation on forward foreign exchange contracts	2(c), 12	595	–	–	–
Market value of options	2(d), 11	–	–	–	–
Other assets		170	–	3,643	3,628
Total assets		40,677,121	20,148,154	336,440,418	497,026,155
Liabilities					
Cash owed to bank		465	–	–	–
Amounts payable on purchase of investments		–	–	–	1,349,885
Amounts payable on redemptions		55,877	–	15,997	306
Unrealised depreciation on futures contracts	2(c), 10	–	–	–	72,990
Unrealised depreciation on forward foreign exchange contracts	2(c), 12	–	–	–	8,105
Market value of credit default swaps	2(e), 13	–	–	–	–
Market value of options	2(d), 11	–	–	–	–
Management fees payable	3	46,334	8,299	11,298	101
Operating and servicing expenses payable	4	7,970	1,660	27,229	41,873
Distribution fees payable	5	–	–	–	–
Tax and expenses payable		–	–	3,842,545	–
Liquidation expense payable		–	–	–	–
Total liabilities		110,646	9,959	3,897,069	1,473,260
Total net asset value prior to dilution		40,566,475	20,138,195	332,543,349	495,552,895
Adjustment due to dilution	2(h)	–	–	–	–
Total net asset value after dilution		40,566,475	20,138,195	332,543,349	495,552,895

* Cash equivalents consist of time deposits, margin accounts, and unrealised gains or losses on spot contracts.

Combined Statement of Net Assets

As at June 30, 2023 (continued)

	Note	Global Emerging Markets Bond Fund USD	Global Emerging Markets Dynamic Fund USD	Global Emerging Markets ex-China Dynamic Fund USD	Global Emerging Markets Fundamental Value Fund USD
Assets					
Investment in securities at cost		2,279,249,910	161,584,136	38,486,739	35,757,530
Unrealised (depreciation)/appreciation		(395,591,169)	1,870,060	(1,391,197)	(3,938,868)
Investments in securities at market value	2(a)	1,883,658,741	163,454,196	37,095,542	31,818,662
Cash at bank		16,110,641	2,539,295	524,284	1,005,324
Cash equivalents*		5,000,117	–	–	–
Amounts receivable on sale of investments		5,147,900	–	–	–
Amounts receivable on subscriptions		15,273	6,526	–	–
Interest and dividends receivable, net		29,416,154	1,420,903	173,880	222,289
Unrealised appreciation on futures contracts	2(c), 10	–	–	–	–
Unrealised appreciation on forward foreign exchange contracts	2(c), 12	17,772	–	–	–
Market value of options	2(d), 11	–	–	–	–
Other assets		16,903	–	142	–
Total assets		1,939,383,501	167,420,920	37,793,848	33,046,275
Liabilities					
Cash owed to bank		12	117,446	–	–
Amounts payable on purchase of investments		5,092,743	–	–	–
Amounts payable on redemptions		724	4,105	–	–
Unrealised depreciation on futures contracts	2(c), 10	19,219	–	–	–
Unrealised depreciation on forward foreign exchange contracts	2(c), 12	–	–	–	–
Market value of credit default swaps	2(e), 13	–	–	–	–
Market value of options	2(d), 11	–	–	–	–
Management fees payable	3	11,159	62,711	1	–
Operating and servicing expenses payable	4	159,169	14,584	3,064	2,693
Distribution fees payable	5	–	–	–	–
Tax and expenses payable		9,701	386,927	116,652	192,767
Liquidation expense payable		–	–	–	–
Total liabilities		5,292,727	585,773	119,717	195,460
Total net asset value prior to dilution		1,934,090,774	166,835,147	37,674,131	32,850,815
Adjustment due to dilution	2(h)	–	377,771	–	–
Total net asset value after dilution		1,934,090,774	167,212,918	37,674,131	32,850,815

* Cash equivalents consist of time deposits, margin accounts, and unrealised gains or losses on spot contracts.

Combined Statement of Net Assets

As at June 30, 2023 (continued)

	Note	Global Equity Navigator Fund USD	Global Growth Equity Fund USD	Global Low Volatility Equity Fund USD	Global Market Navigator Fund USD
Assets					
Investment in securities at cost		74,683,946	15,138,325	379,549,549	160,343,434
Unrealised (depreciation)/appreciation		4,408,952	1,151,626	15,114,954	5,779,935
Investments in securities at market value	2(a)	79,092,898	16,289,951	394,664,503	166,123,369
Cash at bank		2,267,573	237,892	517,450	4,879,605
Cash equivalents*		(1,484)	–	(105)	975
Amounts receivable on sale of investments		2,157,958	–	–	–
Amounts receivable on subscriptions		58,329	1,085	–	76,452
Interest and dividends receivable, net		93,317	9,301	889,991	–
Unrealised appreciation on futures contracts	2(c), 10	18,254	–	–	251,041
Unrealised appreciation on forward foreign exchange contracts	2(c), 12	182,602	–	–	83,182
Market value of options	2(d), 11	–	–	–	–
Other assets		972	233	3,186	1,225
Total assets		83,870,419	16,538,462	396,075,025	171,415,849
Liabilities					
Cash owed to bank		483,411	23,111	–	–
Amounts payable on purchase of investments		–	–	–	–
Amounts payable on redemptions		3,219,527	–	52,400	–
Unrealised depreciation on futures contracts	2(c), 10	–	–	–	–
Unrealised depreciation on forward foreign exchange contracts	2(c), 12	–	4,547	–	–
Market value of credit default swaps	2(e), 13	–	–	–	–
Market value of options	2(d), 11	97,327	–	–	165,246
Management fees payable	3	1	11,475	2,753	564
Operating and servicing expenses payable	4	7,336	2,469	32,542	13,989
Distribution fees payable	5	–	–	–	–
Tax and expenses payable		11,145	–	387,332	–
Liquidation expense payable		–	–	–	–
Total liabilities		3,818,747	41,602	475,027	179,799
Total net asset value prior to dilution		80,051,672	16,496,860	395,599,998	171,236,050
Adjustment due to dilution	2(h)	–	–	–	–
Total net asset value after dilution		80,051,672	16,496,860	395,599,998	171,236,050

* Cash equivalents consist of time deposits, margin accounts, and unrealised gains or losses on spot contracts.

Combined Statement of Net Assets

As at June 30, 2023 (continued)

	Note	Global Multi Asset Income Plus Growth Fund USD	Global Technology Fund USD	Greater China Equity Fund USD	India Equity Fund USD	Indonesia Equity Fund USD
Assets						
Investment in securities at cost		127,330,503	224,429,948	80,265,663	118,374,060	90,147,407
Unrealised (depreciation)/appreciation		(1,352,239)	97,466,383	(13,449,721)	16,902,442	5,433,081
Investments in securities at market value	2(a)	125,978,264	321,896,331	66,815,942	135,276,502	95,580,488
Cash at bank		5,856,980	11,900,474	924,367	3,009,602	2,598,405
Cash equivalents*		305	–	–	–	–
Amounts receivable on sale of investments		125,650	1,130,280	94,002	1,682,676	–
Amounts receivable on subscriptions		260,651	22,689	50,660	204,864	93,775
Interest and dividends receivable, net		681,287	98,904	348,298	53,944	436,499
Unrealised appreciation on futures contracts	2(c), 10	129,358	–	–	–	–
Unrealised appreciation on forward foreign exchange contracts	2(c), 12	608	–	–	–	–
Market value of options	2(d), 11	–	–	–	–	–
Other assets		1,197	2,619	432	1,352	738
Total assets		133,034,300	335,051,297	68,233,701	140,228,940	98,709,905
Liabilities						
Cash owed to bank		–	608,940	–	–	–
Amounts payable on purchase of investments		360,722	1,138,500	–	1,068,092	–
Amounts payable on redemptions		3,180	160,346	80,270	368,719	1,016,234
Unrealised depreciation on futures contracts	2(c), 10	–	–	–	–	–
Unrealised depreciation on forward foreign exchange contracts	2(c), 12	–	–	–	–	–
Market value of credit default swaps	2(e), 13	–	–	–	–	–
Market value of options	2(d), 11	495,615	–	–	–	–
Management fees payable	3	10	246,399	48,700	35,761	44,512
Operating and servicing expenses payable	4	10,781	29,167	6,895	14,176	10,605
Distribution fees payable	5	–	1	–	–	–
Tax and expenses payable		–	–	–	2,246,670	–
Liquidation expense payable		–	–	–	–	–
Total liabilities		870,308	2,183,353	135,865	3,733,418	1,071,351
Total net asset value prior to dilution		132,163,992	332,867,944	68,097,836	136,495,522	97,638,554
Adjustment due to dilution	2(h)	–	–	–	–	–
Total net asset value after dilution		132,163,992	332,867,944	68,097,836	136,495,522	97,638,554

* Cash equivalents consist of time deposits, margin accounts, and unrealised gains or losses on spot contracts.

Combined Statement of Net Assets

As at June 30, 2023 (continued)

	Note	Japan Dynamic Fund JPY	Japan Smaller Companies Fund JPY	Japan Sustainable Value Fund JPY	Malaysia Equity Fund USD	Pan European Fund USD
Assets						
Investment in securities at cost		304,422,382,682	18,950,697,434	7,744,231,960	2,840,217	49,226,790
Unrealised (depreciation)/appreciation		51,776,467,683	2,031,913,866	1,146,899,665	(578,161)	10,560,561
Investments in securities at market value	2(a)	356,198,850,365	20,982,611,300	8,891,131,625	2,262,056	59,787,351
Cash at bank		5,777,844,833	157,768,516	57,369,087	80,945	2,048,106
Cash equivalents*		1,129,758	–	–	–	(7)
Amounts receivable on sale of investments		–	32,615,565	106,223,475	–	–
Amounts receivable on subscriptions		1,185,137,032	–	–	–	2,750
Interest and dividends receivable, net		632,751,712	22,939,473	11,032,550	3,478	114,811
Unrealised appreciation on futures contracts	2(c), 10	–	–	–	–	–
Unrealised appreciation on forward foreign exchange contracts	2(c), 12	816,951,217	4,392,025	–	–	–
Market value of options	2(d), 11	–	–	–	–	–
Other assets		2,136,874	91,655	–	19	585
Total assets		364,614,801,791	21,200,418,534	9,065,756,737	2,346,498	61,953,596
Liabilities						
Cash owed to bank		4,949	–	–	–	36,950
Amounts payable on purchase of investments		1,882,187,600	46,180,656	120,775,281	–	–
Amounts payable on redemptions		185,961,060	–	–	57,786	1,401
Unrealised depreciation on futures contracts	2(c), 10	–	–	–	–	–
Unrealised depreciation on forward foreign exchange contracts	2(c), 12	–	–	–	–	–
Market value of credit default swaps	2(e), 13	–	–	–	–	–
Market value of options	2(d), 11	–	–	–	–	–
Management fees payable	3	222,826,258	14,855,322	106	468	39,988
Operating and servicing expenses payable	4	33,226,362	1,712,478	715,663	187	5,481
Distribution fees payable	5	36,170	–	–	–	–
Tax and expenses payable		–	–	–	–	–
Liquidation expense payable		–	–	–	–	–
Total liabilities		2,324,242,399	62,748,456	121,491,050	58,441	83,820
Total net asset value prior to dilution		362,290,559,392	21,137,670,078	8,944,265,687	2,288,057	61,869,776
Adjustment due to dilution	2(h)	–	–	–	–	–
Total net asset value after dilution		362,290,559,392	21,137,670,078	8,944,265,687	2,288,057	61,869,776

* Cash equivalents consist of time deposits, margin accounts, and unrealised gains or losses on spot contracts.

Combined Statement of Net Assets

As at June 30, 2023 (continued)

	Note	Philippines Equity Fund USD	Thailand Equity Fund USD	US Corporate Bond Fund USD	US High Investment Grade Bond Fund USD	US High Yield Bond Fund USD
Assets						
Investment in securities at cost		23,295,017	7,072,175	2,287,153,575	219,743,527	827,101,548
Unrealised (depreciation)/appreciation		(2,109,989)	(443,265)	(156,129,261)	(14,020,215)	(77,583,070)
Investments in securities at market value	2(a)	21,185,028	6,628,910	2,131,024,314	205,723,312	749,518,478
Cash at bank		647,577	84,608	6,320,041	294,310	2
Cash equivalents*		(383)	114	2,368,477	169,277	(1,366)
Amounts receivable on sale of investments		–	39,916	–	2,337,960	2,221,588
Amounts receivable on subscriptions		100	90,110	8,795,130	4,750	1,553,450
Interest and dividends receivable, net		11,179	–	20,438,660	1,565,967	12,076,340
Unrealised appreciation on futures contracts	2(c), 10	–	–	–	–	–
Unrealised appreciation on forward foreign exchange contracts	2(c), 12	–	–	7,306,070	–	–
Market value of options	2(d), 11	–	–	–	–	–
Other assets		6,957	55	8,451	1,360	4,396
Total assets		21,850,458	6,843,713	2,176,261,143	210,096,936	765,372,888
Liabilities						
Cash owed to bank		–	–	–	–	115,598
Amounts payable on purchase of investments		–	165,323	48,543,692	13,174,006	5,755,142
Amounts payable on redemptions		142,019	–	664,085	9,370	791,327
Unrealised depreciation on futures contracts	2(c), 10	–	–	232,697	9,980	–
Unrealised depreciation on forward foreign exchange contracts	2(c), 12	–	–	–	–	168,405
Market value of credit default swaps	2(e), 13	–	–	1,145,385	81,813	–
Market value of options	2(d), 11	–	–	–	–	–
Management fees payable	3	10,750	3,954	86,033	16,861	257,743
Operating and servicing expenses payable	4	2,001	869	181,052	18,287	87,816
Distribution fees payable	5	–	–	2,698	–	68
Tax and expenses payable		4,026	–	–	–	–
Liquidation expense payable		–	–	–	–	–
Total liabilities		158,796	170,146	50,855,642	13,310,317	7,176,099
Total net asset value prior to dilution		21,691,662	6,673,567	2,125,405,501	196,786,619	758,196,789
Adjustment due to dilution	2(h)	–	–	–	–	–
Total net asset value after dilution		21,691,662	6,673,567	2,125,405,501	196,786,619	758,196,789

* Cash equivalents consist of time deposits, margin accounts, and unrealised gains or losses on spot contracts.

Combined Statement of Net Assets

As at June 30, 2023 (continued)

	Note	US Investment Grade Bond Fund USD	Vietnam Equity Fund USD	World Value Equity Fund USD	Combined ⁽²⁾ USD
Assets					
Investment in securities at cost		373,413,847	23,274,973	363,162,755	16,583,541,786
Unrealised (depreciation)/appreciation		(28,641,094)	1,723,231	36,716,825	(529,276,623)
Investments in securities at market value	2(a)	344,772,753	24,998,204	399,879,580	16,054,265,163
Cash at bank		2,638,211	1,114,429	15,931,971	218,841,500
Cash equivalents*		353,330	(315)	1,923	7,889,209
Amounts receivable on sale of investments		1,403,738	63,955	106,524	30,872,615
Amounts receivable on subscriptions		937,778	600,000	23,869	25,898,893
Interest and dividends receivable, net		3,320,539	82,966	465,005	127,992,956
Unrealised appreciation on futures contracts	2(c), 10	–	–	593,518	992,171
Unrealised appreciation on forward foreign exchange contracts	2(c), 12	–	–	–	14,673,770
Market value of options	2(d), 11	–	–	48,730	48,730
Other assets		1,743	150	3,638	155,639
Total assets		353,428,092	26,859,389	417,054,758	16,481,630,646
Liabilities					
Cash owed to bank		–	–	35	2,642,921
Amounts payable on purchase of investments		11,766,325	664,543	233,461	134,029,297
Amounts payable on redemptions		274,419	113,531	2,236,352	17,088,374
Unrealised depreciation on futures contracts	2(c), 10	53,375	–	–	546,505
Unrealised depreciation on forward foreign exchange contracts	2(c), 12	2,314,957	–	80,060	7,118,333
Market value of credit default swaps	2(e), 13	170,444	–	–	1,397,642
Market value of options	2(d), 11	–	–	–	762,878
Management fees payable	3	48,878	8,145	204,917	3,178,315
Operating and servicing expenses payable	4	34,687	1,993	35,906	1,741,457
Distribution fees payable	5	856	–	–	3,889
Tax and expenses payable		–	–	45,663	14,060,293
Liquidation expense payable		–	–	–	12,696
Total liabilities		14,663,941	788,212	2,836,394	182,582,600
Total net asset value prior to dilution		338,764,151	26,071,177	414,218,364	16,299,048,046
Adjustment due to dilution	2(h)	–	–	–	377,771
Total net asset value after dilution		338,764,151	26,071,177	414,218,364	16,299,425,817

⁽²⁾ See Note 2(h)

* Cash equivalents consist of time deposits, margin accounts, and unrealised gains or losses on spot contracts.

Combined Statement of Operations and Changes in Net Assets

For the Period Ended June 30, 2023

	Note	Asia Opportunities Equity Fund USD	Asia Pacific Equity Fund USD	Asia Real Estate Multi Asset Income Fund USD	Asia Sustainable Bond Fund USD
Net assets at the beginning of the period		145,345,824	824,262,716	85,747,713	115,657,186
Income					
Dividends, net		1,265,005	10,578,382	905,011	–
Interest on bonds, net		–	–	2,120,245	4,600,007
Mutual funds income		–	–	48,499	141,423
Interest from money market deposits		–	26,278	–	11,736
Bank interest, net		46,002	189,906	468,045	32,641
Income on securities lending	14	–	–	–	–
Total Income		1,311,007	10,794,566	3,541,800	4,785,807
Expenses					
Management fees	3	4	208,375	126,281	987
Operating and Servicing expenses	4	77,269	386,741	57,805	98,755
Distribution fee		–	–	–	–
Bank interest, net		–	–	404	2,460
Liquidation expense		–	–	–	–
Interest on swaps	13	–	–	–	–
Indian capital gain tax provision	6	–	336,735	–	–
Other expenses	7	446	8,228	10,670	4,753
Total expenses		77,719	940,079	195,160	106,955
Net surplus / (deficit) from Investments		1,233,288	9,854,487	3,346,640	4,678,852
Net realised profit / (loss) on:					
Sales of investments		(1,459,953)	(1,808,920)	(4,556,988)	(940,343)
Futures contracts		–	–	(358,289)	–
Forward foreign exchange contracts		–	6,624	(17,953)	(89,888)
Credit default swaps		–	–	(128,673)	–
Options		–	–	(477,140)	–
Foreign exchange		(40,126)	(110,284)	24,176	33,636
Net realised (loss) / profit		(1,500,079)	(1,912,580)	(5,514,867)	(996,595)
Change in net unrealised appreciation / (depreciation) on:					
Investments		5,946,823	36,504,993	(1,156,381)	(63,267)
Future contracts		–	–	(178,101)	–
Forward foreign exchange contracts		–	–	(50,637)	2,783,845
Credit default swaps		–	–	24,921	–
Interest rate swaps		–	–	–	–
Options		–	–	311,740	–
Foreign Exchange		(6,518)	(40,417)	(10,409)	(26,707)
Net change in unrealised appreciation/(depreciation)		5,940,305	36,464,576	(1,058,867)	2,693,871
Net increase/(decrease) in net assets as a result of operations		5,673,514	44,406,483	(3,227,094)	6,376,128
Movement in capital					
Issue of shares		10,530,000	6,731,862	1,037,114	140,665,405
Redemption of shares		(4,072,000)	(115,976,132)	(3,898,682)	(15,521,777)
Dividends and distributions					
Dividends and distributions declared during the period		–	–	(736,245)	(3,327)
Change in total net assets for the period		12,131,514	(64,837,787)	(6,824,907)	131,516,429
Currency translation		–	–	–	–
Net assets at the end of the period		157,477,338	759,424,929	78,922,806	247,173,615

Combined Statement of Operations and Changes in Net Assets

For the Period Ended June 30, 2023 (continued)

	Note	Asian Bond Fund USD	Asian Dynamic Fund USD	Asian Equity Fund USD	Asian Equity Income Fund USD
Net assets at the beginning of the period		3,091,832,203	206,557,231	193,802,904	399,942,616
Income					
Dividends, net		–	2,676,515	2,062,373	7,208,395
Interest on bonds, net		47,180,360	–	–	–
Mutual funds income		–	–	–	–
Interest from money market deposits		–	–	–	–
Bank interest, net		16,552,068	54,206	44,883	115,991
Income on securities lending	14	–	–	–	–
Total Income		63,732,428	2,730,721	2,107,256	7,324,386
Expenses					
Management fees	3	573,520	50,648	27,806	272,481
Operating and Servicing expenses	4	1,126,391	110,330	98,412	242,675
Distribution fee		2	–	–	–
Bank interest, net		5,366	2	400	18
Liquidation expense		–	–	–	–
Interest on swaps	13	–	–	–	–
Indian capital gain tax provision	6	5,009	76,562	84,837	(57,606)
Other expenses	7	19,063	6,458	7,932	8,065
Total expenses		1,729,351	244,000	219,387	465,633
Net surplus / (deficit) from Investments		62,003,077	2,486,721	1,887,869	6,858,753
Net realised profit / (loss) on:					
Sales of investments		(235,781,990)	6,863,051	1,946,621	(4,961,653)
Futures contracts		2,457,754	–	–	–
Forward foreign exchange contracts		(2,342,124)	1,158	–	(548,384)
Credit default swaps		(1,859,520)	–	–	–
Options		–	–	–	–
Foreign exchange		(1,650,246)	(29,068)	(46,927)	(106,010)
Net realised (loss) / profit		(239,176,126)	6,835,141	1,899,694	(5,616,047)
Change in net unrealised appreciation / (depreciation) on:					
Investments		268,244,167	4,130,119	8,457,466	21,620,694
Future contracts		–	–	–	–
Forward foreign exchange contracts		2,102,132	–	–	(110,355)
Credit default swaps		378,164	–	–	–
Interest rate swaps		–	–	–	–
Options		–	–	–	–
Foreign Exchange		(47,635)	(15,544)	(8,374)	(26,297)
Net change in unrealised appreciation/(depreciation)		270,676,828	4,114,575	8,449,092	21,484,042
Net increase/(decrease) in net assets as a result of operations		93,503,779	13,436,437	12,236,655	22,726,748
Movement in capital					
Issue of shares		252,534,277	9,837,968	14,702,679	102,815,057
Redemption of shares		(1,938,850,471)	(9,765,573)	(34,165,271)	(99,057,477)
Dividends and distributions					
Dividends and distributions declared during the period		(101,921,875)	–	–	(1,826,716)
Change in total net assets for the period		(1,694,734,290)	13,508,832	(7,225,937)	24,657,612
Currency translation		–	–	–	–
Net assets at the end of the period		1,397,097,913	220,066,063	186,576,967	424,600,228

Combined Statement of Operations and Changes in Net Assets

For the Period Ended June 30, 2023 (continued)

	Note	Asian High Yield Bond Fund USD	Asian Investment Grade Bond Fund USD	Asian Local Bond Fund USD	Asian Low Volatility Equity Fund USD
Net assets at the beginning of the period		268,745,363	150,968,068	5,209,233,573	243,709,156
Income					
Dividends, net		–	–	–	6,288,626
Interest on bonds, net		10,464,601	3,476,389	80,219,138	–
Mutual funds income		2,229	520	1,283,509	52,645
Interest from money market deposits		–	–	244,889	–
Bank interest, net		5,761,013	10,485	17,185,779	5,601
Income on securities lending	14	–	–	–	221
Total Income		16,227,843	3,487,394	98,933,315	6,347,093
Expenses					
Management fees	3	389,471	378	118,006	65,033
Operating and Servicing expenses	4	187,062	76,868	2,500,082	130,790
Distribution fee		32	–	–	–
Bank interest, net		1,585	–	15,984	4,000
Liquidation expense		–	–	–	–
Interest on swaps	13	–	–	(56,364)	–
Indian capital gain tax provision	6	–	–	(1,918,329)	132,280
Other expenses	7	5,518	4,631	16,595	8,225
Total expenses		583,668	81,877	675,974	340,328
Net surplus / (deficit) from Investments		15,644,175	3,405,517	98,257,341	6,006,765
Net realised profit / (loss) on:					
Sales of investments		(25,535,352)	(2,185,495)	(881,000,907)	(1,202,348)
Futures contracts		–	67,042	–	2,600
Forward foreign exchange contracts		(159,309)	–	(5,974,221)	(24,216)
Credit default swaps		–	8,978	29,058	–
Options		–	–	–	–
Foreign exchange		(58,666)	(17,224)	2,405,913	(48,391)
Net realised (loss) / profit		(25,753,327)	(2,126,699)	(884,540,157)	(1,272,355)
Change in net unrealised appreciation / (depreciation) on:					
Investments		15,166,209	4,992,753	950,506,633	20,102,332
Future contracts		–	–	–	–
Forward foreign exchange contracts		(644,625)	–	4,144,267	(51,297)
Credit default swaps		–	–	–	–
Interest rate swaps		–	–	(253,425)	–
Options		–	–	–	–
Foreign Exchange		(18,421)	(19,748)	(899,470)	(10,366)
Net change in unrealised appreciation/(depreciation)		14,503,163	4,973,005	953,498,005	20,040,669
Net increase/(decrease) in net assets as a result of operations		4,394,011	6,251,823	167,215,189	24,775,079
Movement in capital					
Issue of shares		53,786,386	656,000	340,085,497	17,682,774
Redemption of shares		(106,692,046)	(241,933)	(5,423,371,039)	(27,050,635)
Dividends and distributions					
Dividends and distributions declared during the period		(12,909,798)	(2,675,449)	(258,360,842)	(80,608)
Change in total net assets for the period		(61,421,447)	3,990,441	(5,174,431,195)	15,326,610
Currency translation		–	–	–	–
Net assets at the end of the period		207,323,916	154,958,509	34,802,378	259,035,766

Combined Statement of Operations and Changes in Net Assets

For the Period Ended June 30, 2023 (continued)

	Note	Asian Multi Factor Equity Fund USD	Asian Total Return Bond Fund ⁽¹⁾ USD	Capital Reserve Fund ⁽¹⁾ USD	China A Shares Growth Fund USD
Net assets at the beginning of the period		218,241,036	68,946,706	16,645,677	230,750,028
Income					
Dividends, net		3,071,239	–	–	1,613,686
Interest on bonds, net		–	1,334,781	267,355	–
Mutual funds income		20,067	–	–	–
Interest from money market deposits		–	–	29,388	2,389
Bank interest, net		5,290	74,850	6,284	31,014
Income on securities lending	14	–	–	–	–
Total Income		3,096,596	1,409,631	303,027	1,647,089
Expenses					
Management fees	3	2	2,520	16,584	329,986
Operating and Servicing expenses	4	113,114	18,305	6,631	118,188
Distribution fee		–	–	–	–
Bank interest, net		8,323	1	140	2,602
Liquidation expense		–	25,124	12,695	–
Interest on swaps	13	–	–	–	–
Indian capital gain tax provision	6	16,161	(35,546)	–	–
Other expenses	7	9,201	37	3,543	190
Total expenses		146,801	10,441	39,593	450,966
Net surplus / (deficit) from Investments		2,949,795	1,399,190	263,434	1,196,123
Net realised profit / (loss) on:					
Sales of investments		(1,577,195)	(9,762,634)	(704,419)	(24,311,294)
Futures contracts		–	–	–	–
Forward foreign exchange contracts		–	60,238	(34,386)	(47,711)
Credit default swaps		–	–	–	–
Options		–	–	–	–
Foreign exchange		(211,562)	(37,995)	(124,593)	(373,497)
Net realised (loss) / profit		(1,788,757)	(9,740,391)	(863,398)	(24,732,502)
Change in net unrealised appreciation / (depreciation) on:					
Investments		4,951,315	9,763,768	992,193	(1,195,027)
Future contracts		–	–	–	–
Forward foreign exchange contracts		–	–	138,619	–
Credit default swaps		–	–	–	–
Interest rate swaps		–	–	–	–
Options		–	–	–	–
Foreign Exchange		(7,009)	11,510	(1,918)	(76,950)
Net change in unrealised appreciation/(depreciation)		4,944,306	9,775,278	1,128,894	(1,271,977)
Net increase/(decrease) in net assets as a result of operations		6,105,344	1,434,077	528,930	(24,808,356)
Movement in capital					
Issue of shares		–	15	11	25,961,043
Redemption of shares		–	(70,380,790)	(15,011,201)	(27,132,573)
Dividends and distributions					
Dividends and distributions declared during the period		–	(8)	(11)	–
Change in total net assets for the period		6,105,344	(68,946,706)	(14,482,271)	(25,979,886)
Currency translation		–	–	–	–
Net assets at the end of the period		224,346,380	–	2,163,406	204,770,142

⁽¹⁾ Sub-Fund redeemed, see Note 1.

Combined Statement of Operations and Changes in Net Assets

For the Period Ended June 30, 2023 (continued)

	Note	China Bond Fund USD	China Equity Fund USD	CICC China USD Sustainable Bond Fund USD	Dragon Peacock Fund USD
Net assets at the beginning of the period		544,619,957	47,170,090	20,087,012	302,428,512
Income					
Dividends, net		–	258,091	–	3,096,895
Interest on bonds, net		11,411,054	–	537,495	–
Mutual funds income		2,930	–	1,587	–
Interest from money market deposits		–	–	–	–
Bank interest, net		31,095	7,370	7,206	76,153
Income on securities lending	14	–	–	–	–
Total Income		11,445,079	265,461	546,288	3,173,048
Expenses					
Management fees	3	18	312,338	50,329	71,925
Operating and Servicing expenses	4	274,447	53,569	10,257	166,916
Distribution fee		–	–	–	–
Bank interest, net		525	83	–	88
Liquidation expense		–	–	–	–
Interest on swaps	13	–	–	–	–
Indian capital gain tax provision	6	–	–	–	470,993
Other expenses	7	(745)	50	(59)	9,316
Total expenses		274,245	366,040	60,527	719,238
Net surplus / (deficit) from Investments		11,170,834	(100,579)	485,761	2,453,810
Net realised profit / (loss) on:					
Sales of investments		2,406,167	(2,502,596)	(17,238)	803,105
Futures contracts		–	–	–	–
Forward foreign exchange contracts		(465,906)	(240,460)	–	–
Credit default swaps		–	–	–	–
Options		–	–	–	–
Foreign exchange		(934,236)	(14,792)	–	(171,901)
Net realised (loss) / profit		1,006,025	(2,757,848)	(17,238)	631,204
Change in net unrealised appreciation / (depreciation) on:					
Investments		(20,873,969)	(4,590,629)	(417,344)	(2,681,581)
Future contracts		–	–	–	–
Forward foreign exchange contracts		(396,879)	(37,350)	–	–
Credit default swaps		–	–	–	–
Interest rate swaps		–	–	–	–
Options		–	–	–	–
Foreign Exchange		(366,310)	(2,710)	4	(3,803)
Net change in unrealised appreciation/(depreciation)		(21,637,158)	(4,630,689)	(417,340)	(2,685,384)
Net increase/(decrease) in net assets as a result of operations		(9,460,299)	(7,489,116)	51,183	399,630
Movement in capital					
Issue of shares		23,639,819	5,236,483	–	41,305,935
Redemption of shares		(1,349,327)	(4,328,634)	–	(11,590,728)
Dividends and distributions					
Dividends and distributions declared during the period		(22,283,705)	(22,348)	–	–
Change in total net assets for the period		(9,453,512)	(6,603,615)	51,183	30,114,837
Currency translation					
		–	–	–	–
Net assets at the end of the period		535,166,445	40,566,475	20,138,195	332,543,349

Combined Statement of Operations and Changes in Net Assets

For the Period Ended June 30, 2023 (continued)

	Note	European Investment Grade Bond Fund EUR	Global Emerging Markets Bond Fund USD	Global Emerging Markets Dynamic Fund USD	Global Emerging Markets ex-China Dynamic Fund USD
Net assets at the beginning of the period		555,755,731	1,906,579,430	64,450,437	32,156,768
Income					
Dividends, net		–	–	3,331,574	660,993
Interest on bonds, net		7,285,529	60,713,611	–	–
Mutual funds income		–	183,768	–	–
Interest from money market deposits		–	188,882	–	–
Bank interest, net		38,041	255,591	40,246	7,305
Income on securities lending	14	–	–	–	7
Total Income		7,323,570	61,341,852	3,371,820	668,305
Expenses					
Management fees	3	599	104,010	237,566	7
Operating and Servicing expenses	4	273,399	986,914	64,398	17,408
Distribution fee		–	2	–	–
Bank interest, net		3	51	24,495	–
Liquidation expense		–	–	–	–
Interest on swaps	13	–	425,532	–	–
Indian capital gain tax provision	6	–	–	349,128	38,419
Other expenses	7	7,086	7,676	10,239	5,942
Total expenses		281,087	1,524,185	685,826	61,776
Net surplus / (deficit) from Investments		7,042,483	59,817,667	2,685,994	606,529
Net realised profit / (loss) on:					
Sales of investments		(21,069,692)	(24,985,472)	1,987,986	569,067
Futures contracts		886,868	239,284	–	–
Forward foreign exchange contracts		1,837	(338,207)	–	–
Credit default swaps		–	–	–	–
Options		–	–	–	–
Foreign exchange		(2,060)	33,614	(137,679)	(25,907)
Net realised (loss) / profit		(20,183,047)	(25,050,781)	1,850,307	543,160
Change in net unrealised appreciation / (depreciation) on:					
Investments		29,452,902	42,362,093	8,108,631	3,967,598
Future contracts		(1,458,816)	(236,097)	–	–
Forward foreign exchange contracts		(10,737)	(3,312)	–	–
Credit default swaps		–	–	–	–
Interest rate swaps		–	479,703	–	–
Options		–	–	–	–
Foreign Exchange		5,085	27,710	(12,119)	76
Net change in unrealised appreciation/(depreciation)		27,988,434	42,630,097	8,096,512	3,967,674
Net increase/(decrease) in net assets as a result of operations		14,847,870	77,396,983	12,632,813	5,117,363
Movement in capital					
Issue of shares		5,656,469	54,629,006	100,334,926	400,000
Redemption of shares		(80,706,390)	(104,328,873)	(10,205,258)	–
Dividends and distributions					
Dividends and distributions declared during the period		(785)	(185,772)	–	–
Change in total net assets for the period		(60,202,836)	27,511,344	102,762,481	5,517,363
Currency translation		–	–	–	–
Net assets at the end of the period		495,552,895	1,934,090,774	167,212,918	37,674,131

Combined Statement of Operations and Changes in Net Assets

For the Period Ended June 30, 2023 (continued)

	Note	Global Emerging Markets Fundamental Value Fund USD	Global Equity Navigator Fund USD	Global Growth Equity Fund USD	Global Low Volatility Equity Fund USD
Net assets at the beginning of the period		31,681,946	98,165,797	29,630,500	411,927,732
Income					
Dividends, net		727,505	805,835	59,299	4,137,154
Interest on bonds, net		-	-	-	-
Mutual funds income		-	416,763	-	68,709
Interest from money market deposits		-	-	-	-
Bank interest, net		6,769	43,538	4,137	5,973
Income on securities lending	14	-	-	-	3,908
Total Income		734,274	1,266,136	63,436	4,215,744
Expenses					
Management fees	3	-	4	66,428	21,769
Operating and Servicing expenses	4	16,097	50,256	15,267	194,552
Distribution fee		-	-	-	-
Bank interest, net		-	155	-	6,892
Liquidation expense		-	-	-	-
Interest on swaps	13	-	-	-	-
Indian capital gain tax provision	6	25,745	(5,147)	-	81,106
Other expenses	7	11,923	49,092	871	8,128
Total expenses		53,765	94,360	82,566	312,447
Net surplus / (deficit) from Investments		680,509	1,171,776	(19,130)	3,903,297
Net realised profit / (loss) on:					
Sales of investments		30,449	1,716,565	(1,731,839)	1,913,054
Futures contracts		-	(1,074,999)	-	-
Forward foreign exchange contracts		-	(190,903)	(1,026)	(489)
Credit default swaps		-	-	-	-
Options		-	(414,142)	-	-
Foreign exchange		(16,479)	225,827	(7,855)	(98,776)
Net realised (loss) / profit		13,970	262,348	(1,740,720)	1,813,789
Change in net unrealised appreciation / (depreciation) on:					
Investments		2,363,590	6,775,893	5,299,779	7,297,382
Future contracts		-	428,311	-	-
Forward foreign exchange contracts		-	109,618	(8,821)	-
Credit default swaps		-	-	-	-
Interest rate swaps		-	-	-	-
Options		-	42,411	-	-
Foreign Exchange		10,800	(2,713)	186	16,019
Net change in unrealised appreciation/(depreciation)		2,374,390	7,353,520	5,291,144	7,313,401
Net increase/(decrease) in net assets as a result of operations		3,068,869	8,787,644	3,531,294	13,030,487
Movement in capital					
Issue of shares		-	22,891,447	27,925	18,567,869
Redemption of shares		(1,900,000)	(49,793,216)	(16,692,859)	(47,926,084)
Dividends and distributions					
Dividends and distributions declared during the period		-	-	-	(6)
Change in total net assets for the period		1,168,869	(18,114,125)	(13,133,640)	(16,327,734)
Currency translation		-	-	-	-
Net assets at the end of the period		32,850,815	80,051,672	16,496,860	395,599,998

Combined Statement of Operations and Changes in Net Assets

For the Period Ended June 30, 2023 (continued)

	Note	Global Market Navigator Fund USD	Global Multi Asset Income Plus Growth Fund USD	Global Technology Fund USD	Greater China Equity Fund USD
Net assets at the beginning of the period		160,418,154	126,504,524	245,658,869	75,537,880
Income					
Dividends, net		–	1,232	742,553	679,135
Interest on bonds, net		17,826	1,510,395	–	–
Mutual funds income		1,319,142	728,731	–	–
Interest from money market deposits		–	41,427	–	–
Bank interest, net		62,297	121,440	108,341	6,869
Income on securities lending	14	–	–	–	–
Total Income		1,399,265	2,403,225	850,894	686,004
Expenses					
Management fees	3	3,459	62	1,344,214	317,572
Operating and Servicing expenses	4	83,370	64,602	159,303	44,916
Distribution fee		–	–	2	–
Bank interest, net		–	132	848	271
Liquidation expense		–	–	–	–
Interest on swaps	13	–	–	–	–
Indian capital gain tax provision	6	–	–	–	–
Other expenses	7	43,706	38,361	5,248	717
Total expenses		130,535	103,157	1,509,615	363,476
Net surplus / (deficit) from Investments		1,268,730	2,300,068	(658,721)	322,528
Net realised profit / (loss) on:					
Sales of investments		(675,524)	(1,728,207)	(735,552)	(525,247)
Futures contracts		(1,610,386)	(1,689,920)	–	–
Forward foreign exchange contracts		(183,212)	(258,608)	–	–
Credit default swaps		–	–	–	–
Options		(311,429)	(352,446)	–	–
Foreign exchange		15,731	(2,768)	(16,567)	(25,008)
Net realised (loss) / profit		(2,764,820)	(4,031,949)	(752,119)	(550,255)
Change in net unrealised appreciation / (depreciation) on:					
Investments		11,706,583	6,825,985	85,698,341	(5,776,877)
Future contracts		598,308	466,583	–	–
Forward foreign exchange contracts		99,693	(75,339)	–	–
Credit default swaps		–	–	–	–
Interest rate swaps		–	–	–	–
Options		(238,398)	(386,247)	–	–
Foreign Exchange		(19,779)	(537)	2,127	(3,665)
Net change in unrealised appreciation/(depreciation)		12,146,407	6,830,445	85,700,468	(5,780,542)
Net increase/(decrease) in net assets as a result of operations		10,650,317	5,098,564	84,289,628	(6,008,269)
Movement in capital					
Issue of shares		4,410,102	4,546,627	17,276,547	4,076,422
Redemption of shares		(4,236,825)	(3,752,013)	(14,357,100)	(5,508,197)
Dividends and distributions					
Dividends and distributions declared during the period		(5,698)	(233,710)	–	–
Change in total net assets for the period		10,817,896	5,659,468	87,209,075	(7,440,044)
Currency translation		–	–	–	–
Net assets at the end of the period		171,236,050	132,163,992	332,867,944	68,097,836

Combined Statement of Operations and Changes in Net Assets

For the Period Ended June 30, 2023 (continued)

	Note	India Equity Fund USD	Indonesia Equity Fund USD	Japan Dynamic Fund JPY	Japan Smaller Companies Fund JPY
Net assets at the beginning of the period		128,992,453	93,991,470	240,202,630,138	17,565,699,995
Income					
Dividends, net		207,247	2,254,436	4,101,422,888	292,914,996
Interest on bonds, net		-	-	-	-
Mutual funds income		-	-	-	-
Interest from money market deposits		-	-	-	-
Bank interest, net		2,336	23,824	16,604,857	56,346
Income on securities lending	14	-	-	3,809	-
Total Income		209,583	2,278,260	4,118,031,554	292,971,342
Expenses					
Management fees	3	202,118	299,088	1,101,740,445	83,744,272
Operating and Servicing expenses	4	83,087	71,087	164,959,775	9,649,640
Distribution fee		-	-	41,393	-
Bank interest, net		35	-	1,264,752	175,607
Liquidation expense		-	-	-	-
Interest on swaps	13	-	-	-	-
Indian capital gain tax provision	6	271,119	-	-	-
Other expenses	7	9,402	76	202,012	14,646
Total expenses		565,761	370,251	1,268,208,377	93,584,165
Net surplus / (deficit) from Investments		(356,178)	1,908,009	2,849,823,177	199,387,177
Net realised profit / (loss) on:					
Sales of investments		4,575,573	(3,536,784)	12,313,338,799	966,737,136
Futures contracts		-	-	-	-
Forward foreign exchange contracts		-	-	327,446,591	4,062,004
Credit default swaps		-	-	-	-
Options		-	-	-	-
Foreign exchange		(8,855)	14,611	376,061,690	554,462
Net realised (loss) / profit		4,566,718	(3,522,173)	13,016,847,080	971,353,602
Change in net unrealised appreciation / (depreciation) on:					
Investments		4,390,683	6,441,031	46,113,852,574	2,622,530,703
Future contracts		-	-	-	-
Forward foreign exchange contracts		-	-	1,074,159,143	7,173,989
Credit default swaps		-	-	-	-
Interest rate swaps		-	-	-	-
Options		-	-	-	-
Foreign Exchange		(1,083)	(13,977)	46,939,157	249,756
Net change in unrealised appreciation/(depreciation)		4,389,600	6,427,054	47,234,950,874	2,629,954,448
Net increase/(decrease) in net assets as a result of operations		8,600,140	4,812,890	63,101,621,131	3,800,695,227
Movement in capital					
Issue of shares		9,418,846	8,183,101	100,184,326,825	717,631,369
Redemption of shares		(10,515,917)	(9,348,907)	(41,063,301,594)	(946,356,513)
Dividends and distributions					
Dividends and distributions declared during the period		-	-	(134,717,108)	-
Change in total net assets for the period		7,503,069	3,647,084	122,087,929,254	3,571,970,083
Currency translation		-	-	-	-
Net assets at the end of the period		136,495,522	97,638,554	362,290,559,392	21,137,670,078

Combined Statement of Operations and Changes in Net Assets

For the Period Ended June 30, 2023 (continued)

	Note	Japan Sustainable Value Fund JPY	Malaysia Equity Fund USD	Pan European Fund USD	Philippines Equity Fund USD
Net assets at the beginning of the period		7,305,356,348	2,533,205	56,840,076	29,172,357
Income					
Dividends, net		112,079,623	56,703	978,126	284,578
Interest on bonds, net		–	–	–	–
Mutual funds income		–	–	–	–
Interest from money market deposits		–	–	–	–
Bank interest, net		142,318	149	3,248	1,114
Income on securities lending	14	–	–	–	–
Total Income		112,221,941	56,852	981,374	285,692
Expenses					
Management fees	3	588	3,037	241,219	72,681
Operating and Servicing expenses	4	3,989,044	1,215	33,050	13,744
Distribution fee		–	–	–	–
Bank interest, net		22,042	–	287	–
Liquidation expense		–	–	–	–
Interest on swaps	13	–	–	–	–
Indian capital gain tax provision	6	–	–	–	–
Other expenses	7	4,009	1	61	13
Total expenses		4,015,683	4,253	274,617	86,438
Net surplus / (deficit) from Investments		108,206,258	52,599	706,757	199,254
Net realised profit / (loss) on:					
Sales of investments		329,325,060	(19,466)	780,598	(1,384,298)
Futures contracts		–	–	–	–
Forward foreign exchange contracts		–	–	–	–
Credit default swaps		–	–	–	–
Options		–	–	–	–
Foreign exchange		(2,416,522)	(2,214)	49,052	22,858
Net realised (loss) / profit		326,908,538	(21,680)	829,650	(1,361,440)
Change in net unrealised appreciation / (depreciation) on:					
Investments		1,207,021,868	(316,095)	7,419,262	1,856,635
Future contracts		–	–	–	–
Forward foreign exchange contracts		–	–	–	–
Credit default swaps		–	–	–	–
Interest rate swaps		–	–	–	–
Options		–	–	–	–
Foreign Exchange		3,109,661	(276)	596	3,671
Net change in unrealised appreciation/(depreciation)		1,210,131,529	(316,371)	7,419,858	1,860,306
Net increase/(decrease) in net assets as a result of operations		1,645,246,325	(285,452)	8,956,265	698,120
Movement in capital					
Issue of shares		230,966,638	141,425	4,641,585	865,008
Redemption of shares		(237,303,624)	(101,121)	(8,568,150)	(9,043,823)
Dividends and distributions					
Dividends and distributions declared during the period		–	–	–	–
Change in total net assets for the period		1,638,909,339	(245,148)	5,029,700	(7,480,695)
Currency translation		–	–	–	–
Net assets at the end of the period		8,944,265,687	2,288,057	61,869,776	21,691,662

Combined Statement of Operations and Changes in Net Assets

For the Period Ended June 30, 2023 (continued)

	Note	Thailand Equity Fund USD	US Corporate Bond Fund USD	US High Investment Grade Bond Fund USD	US High Yield Bond Fund USD
Net assets at the beginning of the period		7,080,845	1,851,673,633	196,368,921	744,523,739
Income					
Dividends, net		86,497	–	–	–
Interest on bonds, net		–	45,626,013	3,921,759	28,581,947
Mutual funds income		–	–	–	–
Interest from money market deposits		–	593,606	119,435	760,604
Bank interest, net		345	51,916	14,697	317,224
Income on securities lending	14	–	–	–	–
Total Income		86,842	46,271,535	4,055,891	29,659,775
Expenses					
Management fees	3	24,124	474,453	104,899	1,617,740
Operating and Servicing expenses	4	5,335	1,084,981	114,052	546,605
Distribution fee		–	6,312	–	110
Bank interest, net		10	–	1	777
Liquidation expense		–	–	–	–
Interest on swaps	13	–	–	–	–
Indian capital gain tax provision	6	–	–	–	–
Other expenses	7	44	35,904	4,175	1,468
Total expenses		29,513	1,601,650	223,127	2,166,700
Net surplus / (deficit) from Investments		57,329	44,669,885	3,832,764	27,493,075
Net realised profit / (loss) on:					
Sales of investments		72,311	(34,535,292)	(5,944,570)	(28,096,473)
Futures contracts		–	(1,521,319)	(498,557)	–
Forward foreign exchange contracts		–	12,863,307	20	(9,733,026)
Credit default swaps		–	19,058	–	–
Options		–	–	–	–
Foreign exchange		(2,892)	(170,504)	(84)	35,546
Net realised (loss) / profit		69,419	(23,344,750)	(6,443,191)	(37,793,953)
Change in net unrealised appreciation / (depreciation) on:					
Investments		(828,296)	52,158,052	7,653,229	34,030,270
Future contracts		–	1,670,308	79,634	–
Forward foreign exchange contracts		–	15,931,946	–	(1,895,929)
Credit default swaps		–	(53,707)	(3,067)	–
Interest rate swaps		–	–	–	–
Options		–	–	–	–
Foreign Exchange		(57)	1,640	(4)	2,336
Net change in unrealised appreciation/(depreciation)		(828,353)	69,708,239	7,729,792	32,136,677
Net increase/(decrease) in net assets as a result of operations		(701,605)	91,033,374	5,119,365	21,835,799
Movement in capital					
Issue of shares		914,833	342,986,799	15,834,248	82,369,826
Redemption of shares		(620,506)	(159,902,327)	(20,511,911)	(81,248,449)
Dividends and distributions					
Dividends and distributions declared during the period		–	(385,978)	(24,004)	(9,284,126)
Change in total net assets for the period		(407,278)	273,731,868	417,698	13,673,050
Currency translation		–	–	–	–
Net assets at the end of the period		6,673,567	2,125,405,501	196,786,619	758,196,789

Combined Statement of Operations and Changes in Net Assets

For the Period Ended June 30, 2023 (continued)

	Note	US Investment Grade Bond Fund USD	Vietnam Equity Fund USD	World Value Equity Fund USD	Combined ⁽²⁾ USD
Net assets at the beginning of the period		316,426,271	11,392,703	364,347,855	21,937,332,121
Income					
Dividends, net		–	189,681	4,392,568	92,045,799
Interest on bonds, net		6,893,018	–	–	316,746,674
Mutual funds income		–	–	13,829	4,284,351
Interest from money market deposits		106,861	–	–	2,125,495
Bank interest, net		6,728	1,559	161,163	42,118,428
Income on securities lending	14	–	–	–	4,164
Total Income		7,006,607	191,240	4,567,560	457,324,911
Expenses					
Management fees	3	261,186	28,742	1,214,024	18,049,108
Operating and Servicing expenses	4	196,411	8,783	212,552	11,542,708
Distribution fee		3,895	–	1	10,663
Bank interest, net		–	2,515	416	89,717
Liquidation expense		–	–	–	37,819
Interest on swaps	13	–	–	–	369,168
Indian capital gain tax provision	6	–	–	6,058	(122,476)
Other expenses	7	5,870	8	96,037	466,371
Total expenses		467,362	40,048	1,529,088	30,443,078
Net surplus / (deficit) from Investments		6,539,245	151,192	3,038,472	426,881,833
Net realised profit / (loss) on:					
Sales of investments		(9,603,628)	35,678	5,290,474	(1,204,634,850)
Futures contracts		79,261	–	(4,680,840)	(7,630,271)
Forward foreign exchange contracts		(2,442,281)	–	(565,884)	(8,265,889)
Credit default swaps		53,246	–	–	(1,877,853)
Options		–	–	(2,388,660)	(3,943,817)
Foreign exchange		(104,137)	(10,459)	23,951	1,052,623
Net realised (loss) / profit		(12,017,539)	25,219	(2,320,959)	(1,225,300,057)
Change in net unrealised appreciation / (depreciation) on:					
Investments		13,727,624	1,619,089	39,822,612	2,065,279,284
Future contracts		(36,825)	–	326,467	1,542,605
Forward foreign exchange contracts		(3,240,267)	–	112,523	26,917,048
Credit default swaps		8,063	–	–	354,374
Interest rate swaps		–	–	–	226,278
Options		–	–	1,042,185	771,691
Foreign Exchange		(10,702)	(3,515)	(25,830)	(1,227,604)
Net change in unrealised appreciation/(depreciation)		10,447,893	1,615,574	41,277,957	2,093,863,676
Net increase/(decrease) in net assets as a result of operations		4,969,599	1,791,985	41,995,470	1,295,445,452
Movement in capital					
Issue of shares		116,174,332	13,285,500	28,468,337	2,653,919,813
Redemption of shares		(94,897,051)	(399,011)	(20,529,315)	(8,983,399,571)
Dividends and distributions					
Dividends and distributions declared during the period		(3,909,000)	–	(63,983)	(415,913,324)
Change in total net assets for the period		22,337,880	14,678,474	49,870,509	(5,449,947,630)
Currency translation		–	–	–	(187,958,674)
Net assets at the end of the period		338,764,151	26,071,177	414,218,364	16,299,425,817

⁽²⁾ See Note 2(g)

Statement of Changes in Shares Outstanding

For the Period Ended June 30, 2023

	Share outstanding at the beginning of the period	Share issued	Shares redeemed	Shares outstanding at the end of the period
Asia Opportunities Equity Fund				
Class A	50.000	–	–	50.000
Class D	19,486,998.760	1,357,308.585	(486,499.403)	20,357,807.942
Asia Pacific Equity Fund				
Class A	283,175.972	156,615.046	(434,169.862)	5,621.156
Class C	4,843,891.000	432,773.000	(742,914.000)	4,533,750.000
Class D	48,662,693.158	27,801.807	(6,160,993.921)	42,529,501.044
Asia Real Estate Multi Asset Income Fund				
Class A	73,564.276	15,786.150	(26,147.742)	63,202.684
Class A _{DM}	2,730,007.059	155,229.578	(488,471.843)	2,396,764.794
Class A _{DMC1}	19,718.636	2,271.304	(12.552)	21,977.388
Class A _{HDM}	2,186,412.137	5,709.609	(880,924.038)	1,311,197.708
Class A _{SDM} (hedged)	1,414,155.776	16,434.237	(114,622.945)	1,315,967.068
Class C	50.000	–	–	50.000
Class D	9,394,153.773	–	–	9,394,153.773
Class R	50.000	–	–	50.000
Asia Sustainable Bond Fund				
Class A	3,179.860	7,306.383	(4,266.279)	6,219.964
Class A _{DM}	53.178	3,193.157	(2.652)	3,243.683
Class A _H	500.000	110.035	(110.035)	500.000
Class A _{HDM}	527.965	42,085.356	(25.461)	42,587.860
Class A _S (hedged)	1,126.545	281.276	(37.637)	1,370.184
Class A _{SDM} (hedged)	19,495.138	3,328.401	–	22,823.539
Class C	50.000	–	–	50.000
Class D	11,851,773.979	14,002,207.175	(1,552,500.364)	24,301,480.790
Class R	50.000	–	–	50.000
Class R _E (hedged)	50.000	–	–	50.000
Class R _G	50.000	–	–	50.000
Asian Bond Fund				
Class A	1,696,996.635	67,867.876	(670,416.100)	1,094,448.411
Class A _{ADM} (hedged)	1,235,644.827	16,339.157	(57,347.355)	1,194,636.629
Class A _{DM}	8,112,343.238	410,102.533	(2,265,167.400)	6,257,278.371
Class A _{DQ}	98,186.060	2,500.167	(1,813.650)	98,872.577
Class A _{GDM} (hedged)	24,227.020	4.484	–	24,231.504
Class A _{HDM}	1,310,650.098	81.823	(552,585.283)	758,146.638
Class A _{NDM} (hedged)	157,069.087	2,584.822	(440.980)	159,212.929
Class A _S	70,982.058	1,965.775	(4,944.631)	68,003.202
Class A _S (hedged)	58,865.551	–	–	58,865.551
Class A _{SDM}	19,922.488	1,597.777	(2,256.072)	19,264.193
Class A _{SDM} (hedged)	1,162,710.971	11,380.704	(110,390.937)	1,063,700.738
Class A _Z (hedged)	342,574.581	78,094.900	(17,880.447)	402,789.034
Class A _{ZDM} (hedged)	11,362,528.295	114,632.608	(739,454.350)	10,737,706.553
Class B	169,757.726	–	–	169,757.726
Class C	2,013,951.710	2,703,602.574	(1,378,913.413)	3,338,640.871
Class C _{DM}	59.710	1,083,655.944	(1,083,654.302)	61.352
Class C _S (hedged)	50.000	–	–	50.000
Class D	65,706,243.946	4,263,878.947	(12,298,322.743)	57,671,800.150
Class D _H (hedged)**	1,000.000	–	(1,000.000)	–
Class E**	2,487,385.794	89,390.994	(2,576,776.788)	–
Class E _{DY} **	171,347,844.047	14,219,533.839	(185,567,377.886)	–
Class E _G (hedged)**	10,024,258.183	46,404.268	(10,070,662.451)	–
Class F _{DY}	50.000	3.594	–	53.594
Class F _{EDY} (hedged)	50.000	3.586	–	53.586
Class F _{G DY} (hedged)	50.000	3.718	–	53.718
Class R	286,801.435	–	–	286,801.435
Class R _E (hedged)	50.000	–	–	50.000
Class R _G	50.000	–	–	50.000
Class T3 _{DMC1}	52.240	1.840	–	54.080

** Share class redeemed, see Appendix 1.

Statement of Changes in Shares Outstanding

For the Period Ended June 30, 2023 (continued)

	Share outstanding at the beginning of the period	Share issued	Shares redeemed	Shares outstanding at the end of the period
Asian Dynamic Fund				
Class A	463,163.583	238.095	(73,532.593)	389,869.085
Class C	714,203.456	63,104.776	(311,686.492)	465,621.740
Class D	7,265,091.085	333,701.747	(198,558.143)	7,400,234.689
Class R*	–	50.000	–	50.000
Asian Equity Fund				
Class A	182,472.297	30,437.435	(68,556.971)	144,352.761
Class A _S	57,322.180	8,033.447	(1,251.933)	64,103.694
Class D	3,725,727.412	260,710.037	(607,853.249)	3,378,584.200
Asian Equity Income Fund				
Class A	283,842.436	12,648.823	(14,542.903)	281,948.356
Class A _{ADM} (hedged)	98,828.745	1,749.574	(868.279)	99,710.040
Class A _{ADMC1} (hedged)	952,133.008	13,513.620	(50,819.694)	914,826.934
Class A _{DM}	26,592.788	20.467	(17.208)	26,596.047
Class A _{DMC1}	2,584,166.088	23,324.891	(135,732.199)	2,471,758.780
Class A _E	161,440.152	2,683.306	(52,700.963)	111,422.495
Class A _{EDM}	105,270.616	5,675.967	(6,952.120)	103,994.463
Class A _{NDMC1} (hedged)	238,908.648	53,373.537	(30,043.315)	262,238.870
Class A _S	33,927.863	2,487.824	(1,051.394)	35,364.293
Class A _S (hedged)	86,328.784	673.073	(1,690.434)	85,311.423
Class A _{SDM}	465,270.802	10,121.882	(27,313.987)	448,078.697
Class A _{ZDMC1} (hedged)	13,469,529.392	569,831.487	(643,630.278)	13,395,730.601
Class C	20,945.465	3,092.554	(2,797.479)	21,240.540
Class D	20,987,469.346	6,505,291.745	(5,968,136.396)	21,524,624.695
Class D _{DH}	5,704,360.122	400,372.349	(603,455.622)	5,501,276.849
Class R	28,073.836	–	(587.659)	27,486.177
Class R _E	50,974.964	14,532.390	(18,891.336)	46,616.018
Class R _E (hedged)	50.000	–	–	50.000
Class R _{EDM}	11,159.601	1.123	–	11,160.724
Asian High Yield Bond Fund				
Class A	753,835.353	148,743.345	(159,978.204)	742,600.494
Class A _{ADM} (hedged)	638,268.861	19,885.159	(28,571.929)	629,582.091
Class A _{ADMC1} (hedged)	71,358.150	9,078.090	(1,069.481)	79,366.759
Class A _{DM}	4,291,546.055	578,388.480	(1,074,299.428)	3,795,635.107
Class A _{DMC1}	680,486.471	101,304.822	(238,829.272)	542,962.021
Class A _F (hedged)	67,000.000	70.000	(65,000.000)	2,070.000
Class A _{FDM} (hedged)	7,904.803	7.698	(7,700.000)	212.501
Class A _{NDM} (hedged)	965,054.558	21,968.944	(91,647.934)	895,375.568
Class A _R (hedged)	300.000	–	–	300.000
Class A _{RDMC1} (hedged)	319,511.204	20.860	–	319,532.064
Class A _S (hedged)	469,082.128	408,172.233	(439,198.340)	438,056.021
Class A _{SDM}	1,305,353.141	758,553.225	(547,065.495)	1,516,840.871
Class A _{SDM} (hedged)	10,493,631.010	5,122,746.664	(4,554,527.940)	11,061,849.734
Class A _{ZDMC1} (hedged)	990,982.505	181,981.577	(83,264.096)	1,089,699.986
Class C	157,923.633	216,389.168	(196,908.552)	177,404.249
Class C _{DM}	52.702	1.982	–	54.684
Class C _E (hedged)	50.000	–	–	50.000
Class C _G (hedged)	50.000	–	–	50.000
Class D	10,354,400.993	1,407,984.527	–	11,762,385.520
Class E**	147,536.732	1,170.132	(148,706.864)	–
Class E _{DY} **	12,643,196.802	2,469,245.733	(15,112,442.535)	–
Class Q _{DQ}	658,070.061	22,845.796	(54,152.997)	626,762.860
Class Q _{RDO} (hedged)	340.022	11.834	–	351.856
Class R	2,325,072.663	–	(1,915,489.902)	409,582.761
Class R _E (hedged)	20,650.000	–	–	20,650.000
Class R _G	50.000	–	–	50.000
Class R _G (hedged)**	50.000	–	(50.000)	–
Class T3 _{DMC1}	53.993	3,223.326	(4.631)	3,272.688

* New share class launched, see Appendix 1.

** Share class redeemed, see Appendix 1.

Statement of Changes in Shares Outstanding

For the Period Ended June 30, 2023 (continued)

	Share outstanding at the beginning of the period	Share issued	Shares redeemed	Shares outstanding at the end of the period
Asian Investment Grade Bond Fund				
Class A	50.000	64,639.976	(23,713.597)	40,976.379
Class D	1,671,917.075	–	–	1,671,917.075
Class D _{DO}	16,372,506.529	–	–	16,372,506.529
Asian Local Bond Fund				
Class A	857,420.716	143,543.555	(162,283.498)	838,680.773
Class A _{ADM} (hedged)	65,423.444	1,404.552	(257.782)	66,570.214
Class A _{DM}	139,435.602	484.416	(6,499.019)	133,420.999
Class A _S	86,754.182	250,098.874	(241,590.815)	95,262.241
Class A _{ZDM} (hedged)	780,112.223	74,710.340	(168,558.437)	686,264.126
Class B**	100.000	–	(100.000)	–
Class C	164,675.102	5,742,003.160	(5,656,090.152)	250,588.110
Class D	751,626.673	55,057.394	(70,250.319)	736,433.748
Class D _S (hedged)	758,554.804	54,634.234	(138,243.546)	674,945.492
Class E**	38,662,637.883	934,141.011	(39,596,778.894)	–
Class E _{DY} **	542,329,135.720	30,284,523.612	(572,613,659.332)	–
Class R	20,489.180	–	(1,102.000)	19,387.180
Class R _E	50.000	–	–	50.000
Class R _G	50.000	–	–	50.000
Asian Low Volatility Equity Fund				
Class A	16,770.025	9,533.183	(2,287.843)	24,015.365
Class A _{DM}	52,774.601	9,727.729	(1.579)	62,500.751
Class A _S	39,055.746	22,289.685	(4,463.090)	56,882.341
Class A _S (hedged)	53,062.625	2,274.207	(12,371.435)	42,965.397
Class A _{SDM}	88,907.888	45,780.029	(24,751.048)	109,936.869
Class A _{SDM} (hedged)	378,200.273	81,192.852	(17,923.625)	441,469.500
Class C	1,821,211.521	1,265,968.091	(2,106,132.895)	981,046.717
Class D	18,548,675.630	61,571.175	(54,133.786)	18,556,113.019
Asian Multi Factor Equity Fund				
Class A	50.000	–	–	50.000
Class D	20,690,516.862	–	–	20,690,516.862
Asian Total Return Bond Fund⁽¹⁾				
Class A**	33,963.749	–	(33,963.749)	–
Class A _{DM} **	53.210	1.073	(54.283)	–
Class A _S **	113,739.287	–	(113,739.287)	–
Class E**	7,500,000.000	–	(7,500,000.000)	–
Class R**	50.000	–	(50.000)	–
Capital Reserve Fund⁽¹⁾				
Class A**	50.000	–	–	50.000
Class A _{DM} **	51.948	0.516	–	52.464
Class A _{HDM} **	519.501	5.157	–	524.658
Class C**	1,699,396.281	–	(1,490,447.364)	208,948.917
China A Shares Growth Fund				
Class A	207,598.246	4,152.424	(13,221.611)	198,529.059
Class A _H	500.000	–	–	500.000
Class A _S	74,148.247	21,764.961	(13,899.232)	82,013.976
Class B	149,901.000	15,496.000	–	165,397.000
Class C	10,099,263.989	3,063,881.407	(3,456,633.389)	9,706,512.007
Class D	11,863,194.132	–	–	11,863,194.132
Class R	6,761.570	–	–	6,761.570
Class R _E	50.000	–	–	50.000

** Share class redeemed, see Appendix 1.

⁽¹⁾ Sub-Fund redeemed, see Note 1.

Statement of Changes in Shares Outstanding

For the Period Ended June 30, 2023 (continued)

	Share outstanding at the beginning of the period	Share issued	Shares redeemed	Shares outstanding at the end of the period
China Bond Fund				
Class A	50.000	1.423	(1.423)	50.000
Class A _{DM}	52.345	2.226	(1.438)	53.133
Class A _H	500.000	–	–	500.000
Class A _{HDM}	512.533	7.693	–	520.226
Class A _{SDM}	50.878	0.763	–	51.641
Class A _{SDM} (hedged)	50.760	0.762	–	51.522
Class C _R	300.000	–	–	300.000
Class D*	–	1,050.000	–	1,050.000
Class E	171,880.479	1,531.683	(8,549.189)	164,862.973
Class E _{DY}	51,587,391.359	2,284,417.240	(120,928.462)	53,750,880.137
Class R	50.000	–	–	50.000
Class R _E (hedged)	50.000	–	–	50.000
Class R _G	50.000	–	–	50.000
China Equity Fund				
Class A	3,429,063.561	342,769.944	(309,124.245)	3,462,709.260
Class A _{ADMC1} (hedged)	85,972.882	2,936.786	(607.678)	88,301.990
Class A _{DMC1}	58,812.777	1,107.655	(64.037)	59,856.395
Class A _E	100.000	–	–	100.000
Class A _{NDMC1} (hedged)	21,854.932	889.495	(10.831)	22,733.596
Class A _S	63,067.038	58,917.702	(49,722.947)	72,261.793
Class A _{ZDMC1} (hedged)	7,323,758.398	220,522.088	(212,818.093)	7,331,462.393
Class J	334,581.136	79,021.001	(40,559.862)	373,042.275
CICC China USD Sustainable Bond Fund				
Class A	50.000	–	–	50.000
Class C	2,000,050.000	–	–	2,000,050.000
Dragon Peacock Fund				
Class A	345,747.314	36,463.819	(33,128.576)	349,082.557
Class D	5,976,275.869	803,809.489	(214,393.066)	6,565,692.292
European Investment Grade Bond Fund				
Class A _{EDM}	13,322.350	4,331.251	(2,157.095)	15,496.506
Class D _E	32,593,576.997	321,519.600	(4,630,495.760)	28,284,600.837
Global Emerging Markets Bond Fund				
Class A	317,498.108	3,526,711.902	(3,212,235.986)	631,974.024
Class A _{ADMC1} (hedged)	342,017.584	6,447.461	(29,946.403)	318,518.642
Class A _{DM}	408,136.768	258.617	(400,186.446)	8,208.939
Class A _{DMC1}	74,424.428	6,941.813	(1,011.580)	80,354.661
Class A _{NDMC1} (hedged)	120,907.403	5,825.824	(6,106.847)	120,626.380
Class A _{ZDM} (hedged)	4,188,641.943	17,032.717	(432,192.923)	3,773,481.737
Class A _{ZDMC1} (hedged)	3,777,035.200	77,941.116	(586,314.241)	3,268,662.075
Class D	134,770,472.617	933,758.109	(4,480,290.532)	131,223,940.194
Class R	50.000	–	–	50.000
Class R _E (hedged)	50.000	–	–	50.000
Class T3 _{DMC1}	52.354	1.927	–	54.281
Global Emerging Markets Dynamic Fund				
Class A	169,336.726	374,405.175	(12,253.549)	531,488.352
Class A _S	103,049.966	458,738.075	(398,833.169)	162,954.872
Class C	1,525,128.890	1,529,455.628	(289,680.492)	2,764,904.026
Class C _C *	–	5,927,239.226	–	5,927,239.226
Class D	3,025,129.873	1,879,368.868	(151,712.678)	4,752,786.063
Class R	50.000	–	–	50.000
Class R _E	50.000	–	–	50.000

* New share class launched, see Appendix 1.

Statement of Changes in Shares Outstanding

For the Period Ended June 30, 2023 (continued)

	Share outstanding at the beginning of the period	Share issued	Shares redeemed	Shares outstanding at the end of the period
Global Emerging Markets ex-China Dynamic Fund				
Class A	50.000	–	–	50.000
Class C	50.000	–	–	50.000
Class D	3,786,421.223	43,601.482	–	3,830,022.705
Class R	50.000	–	–	50.000
Global Emerging Markets Fundamental Value Fund				
Class D	3,164,970.659	–	(174,200.055)	2,990,770.604
Global Equity Navigator Fund				
Class A	40.693	–	–	40.693
Class D	4,666,956.362	1,035,411.766	(2,227,869.350)	3,474,498.778
Global Growth Equity Fund				
Class A	609,106.132	186.693	–	609,292.825
Class A _S (hedged)	81,043.207	3,856.519	(7,606.546)	77,293.180
Class C	50.000	–	–	50.000
Class D	1,577,241.026	–	(1,147,387.572)	429,853.454
Global Low Volatility Equity Fund				
Class A	850,433.085	8,708.693	(822,093.232)	37,048.546
Class A _{DMC1}	50.000	0.616	–	50.616
Class A _S	111,955.264	26,666.877	(21,481.541)	117,140.600
Class C*	–	507,860.240	(220,092.210)	287,768.030
Class D	22,999,726.348	737,236.742	(1,951,960.292)	21,785,002.798
Global Market Navigator Fund				
Class A	12,420.104	422.864	(545.476)	12,297.492
Class A _S (hedged)**	3,920.414	–	(3,920.414)	–
Class A _{SDMC1} (hedged)	70,872.721	47.900	–	70,920.621
Class D	9,839,286.921	261,508.497	(249,565.154)	9,851,230.264
Global Multi Asset Income Plus Growth Fund				
Class A _{DM}	997.369	420.019	(416.101)	1,001.287
Class A _{DMC2} **	52.281	1.428	(53.709)	–
Class D	8,962,151.248	–	–	8,962,151.248
Class D _{DM} **	407,203.098	0.576	(407,203.674)	–
Class D _{SDMC1} (hedged)	954,555.956	628,360.518	(70,316.111)	1,512,600.363
Global Technology Fund				
Class A	389,369.666	77,574.979	(99,619.882)	367,324.763
Class C _S	13,448,233.713	672,205.088	(455,194.482)	13,665,244.319
Class D	188,604.372	2,709.447	(15,218.683)	176,095.136
Class T3*	–	50.000	–	50.000
Greater China Equity Fund				
Class A	462,811.943	67,896.379	(48,821.669)	481,886.653
Class C	1,769,798.832	70,173.709	(120,477.177)	1,719,495.364
Class D	100.000	–	–	100.000
India Equity Fund				
Class A	1,540,680.394	391,339.031	(215,634.727)	1,716,384.698
Class C	50.000	–	–	50.000
Class D	2,368,921.888	63,758.093	(149,119.947)	2,283,560.034
Class J	225,108.794	21,421.140	(38,792.648)	207,737.286
Class R	50.000	–	–	50.000
Indonesia Equity Fund				
Class A	2,000,301.246	226,172.483	(288,616.444)	1,937,857.285
Class A _S	110,635.153	43,767.138	(65,418.377)	88,983.914
Class J	3,456,702.067	233,895.497	(231,763.620)	3,458,833.944

* New share class launched, see Appendix 1.

** Share class redeemed, see Appendix 1.

Statement of Changes in Shares Outstanding

For the Period Ended June 30, 2023 (continued)

	Share outstanding at the beginning of the period	Share issued	Shares redeemed	Shares outstanding at the end of the period
Japan Dynamic Fund				
Class A	799,560.876	317,612.385	(393,106.721)	724,066.540
Class A (hedged)	1,324,680.480	1,306,843.176	(561,320.618)	2,070,203.038
Class A _A (hedged)	111,973.299	188,586.137	(75,068.886)	225,490.550
Class A _E	26,507.005	3,661.597	(9,081.192)	21,087.410
Class A _E (hedged)	42,696.244	40,591.141	(39,352.284)	43,935.101
Class A _J	2,055,846.238	3,788,027.847	(2,348,196.841)	3,495,677.244
Class A _S	277,987.380	357,728.865	(83,251.189)	552,465.056
Class A _S (hedged)	1,376,761.355	870,602.538	(368,615.580)	1,878,748.313
Class A _Z (hedged)	605,386.234	1,153,315.129	(532,685.599)	1,226,015.764
Class C	44,550,567.475	18,831,120.782	(5,065,810.830)	58,315,877.427
Class C (hedged)	1,028.452	2,458,293.972	–	2,459,322.424
Class C _{DY}	1,400,674.494	46,486.173	(102,977.678)	1,344,182.989
Class C _E	4,750,381.382	1,172,361.623	(323,702.921)	5,599,040.084
Class C _E (hedged)	21,967.415	147,956.944	(32,645.515)	137,278.844
Class C _G	811,093.301	44,600.000	(75,300.000)	780,393.301
Class C _{GDY} *	–	950,643.320	(11,519.859)	939,123.461
Class C _J	39,333,183.078	2,522,740.771	(7,196,011.006)	34,659,912.843
Class D	38,831.769	11,391.363	(1,164.639)	49,058.493
Class F	28,198.853	–	(1,870.000)	26,328.853
Class F _E	11,731.073	–	(768.986)	10,962.087
Class F _{GDY}	2,073,713.900	308,883.726	(971,374.869)	1,411,222.757
Class R	13,714.192	63,628.757	(978.050)	76,364.899
Class R (hedged)	167,140.493	44,140.259	(26,209.286)	185,071.466
Class R _E	4,531,647.830	1,016,421.335	(312,315.384)	5,235,753.781
Class R _E (hedged)	241,885.849	313.293	–	242,199.142
Class R _G	61,702.732	39,905.594	(8,107.132)	93,501.194
Class R _G (hedged)	58,333.138	–	–	58,333.138
Class R _J	150,532.252	–	(70,520.682)	80,011.570
Class T3 (hedged)*	–	66,366.324	(25,353.481)	41,012.843
Japan Smaller Companies Fund				
Class A	1,279.161	1,376.406	(4.105)	2,651.462
Class C	50.000	–	–	50.000
Class C _G	2,523,141.314	–	(46,046.512)	2,477,094.802
Class C _J	3,068,926.203	180,000.000	(204,812.412)	3,044,113.791
Class R (hedged)	47,851.147	–	–	47,851.147
Class R _G	804.261	–	(754.261)	50.000
Class R _J **	50.000	–	(50.000)	–
Japan Sustainable Value Fund				
Class A	50.000	–	–	50.000
Class D	4,998,607.108	153,531.469	(156,793.525)	4,995,345.052
Malaysia Equity Fund				
Class A	33.846	–	–	33.846
Class J	215,708.945	13,193.232	(9,347.507)	219,554.670
Pan European Fund				
Class A	170,082.786	26,425.875	(26,351.306)	170,157.355
Class C _S	3,659,163.920	249,560.510	(490,386.857)	3,418,337.573
Philippines Equity Fund				
Class A	21,630.183	111.759	(4.233)	21,737.709
Class A _S	215,886.193	40,761.454	(11,489.794)	245,157.853
Class B	1,011,586.951	–	–	1,011,586.951
Class J	644,804.525	33,354.176	(24,436.783)	653,721.918
Class J _J **	103,727.289	–	(103,727.289)	–

* New share class launched, see Appendix 1.

** Share class redeemed, see Appendix 1.

Statement of Changes in Shares Outstanding

For the Period Ended June 30, 2023 (continued)

	Share outstanding at the beginning of the period	Share issued	Shares redeemed	Shares outstanding at the end of the period
Thailand Equity Fund				
Class A	144,262.830	31,226.545	(21,275.234)	154,214.141
Class J	172,236.977	14,806.365	(8,737.736)	178,305.606
US Corporate Bond Fund				
Class A	206,802.351	601,779.903	(77,414.143)	731,168.111
Class A _{ADM} (hedged)	919,978.777	405,710.818	(234,805.526)	1,090,884.069
Class A _{ADMC1} (hedged)	66,796.582	400,491.232	(11,962.931)	455,324.883
Class A _{DM}	219,033.866	1,565,208.832	(212,022.643)	1,572,220.055
Class A _{DMC1}	38,363.995	111,611.251	(14,173.333)	135,801.913
Class A _{NDM} (hedged)	8,078.257	578.259	–	8,656.516
Class A _{SDM} (hedged)	6,462.110	96.737	(31.122)	6,527.725
Class A _{ZDM} (hedged)	631,135.124	131,850.594	(17,638.343)	745,347.375
Class A _{ZDMC1} (hedged)	3,557,200.837	227,244.786	(271,184.136)	3,513,261.487
Class B	206,417.300	–	(200,000.000)	6,417.300
Class C	5,537,448.550	5,446,744.291	(2,188,667.644)	8,795,525.197
Class C _E (hedged)	3,705,458.916	189,723.000	(678,932.443)	3,216,249.473
Class C _G (hedged)	291,682.000	10,617.000	(261,588.000)	40,711.000
Class D	56,732,454.635	10,421,699.966	(3,756,491.780)	63,397,662.821
Class E _G (hedged)	48,562,818.512	2,105,213.189	(2,858,552.862)	47,809,478.839
Class G	122,966.612	1,757.384	(6,255.938)	118,468.058
Class G _{EDM} (hedged)	150,818.878	2.020	–	150,820.898
Class R	295,141.454	1,735.215	(6,338.000)	290,538.669
Class R _{DM}	132,241.675	579.635	(3,000.000)	129,821.310
Class R _E (hedged)	103,765.945	–	(21,649.000)	82,116.945
Class R _{GDM} (hedged)	12,155.748	0.952	(3,649.000)	8,507.700
Class T3 _{DMC1}	25,937.732	523,674.653	(704.518)	548,907.867
US High Investment Grade Bond Fund				
Class A	1,083,820.972	68,546.784	(198,416.224)	953,951.532
Class A _{DM}	197,921.663	31,978.540	(19,414.358)	210,485.845
Class A _S	35,414.274	5,432.990	(2,359.645)	38,487.619
Class C	1,141,062.360	173,934.730	(137,996.864)	1,177,000.226
Class D	8,910,169.685	609,112.598	(818,665.834)	8,700,616.449
US High Yield Bond Fund				
Class A	903,160.978	1,397,097.322	(1,171,421.665)	1,128,836.635
Class A _{ADM} (hedged)	7,096,539.010	74,092.002	(512,807.104)	6,657,823.908
Class A _{ADMC1} (hedged)	2,694,733.574	31,222.397	(203,979.523)	2,521,976.448
Class A _{DM}	3,842,642.390	96,445.085	(346,083.391)	3,593,004.084
Class A _{DMC1}	4,936,190.968	189,993.772	(349,104.092)	4,777,080.648
Class A _{NDM} (hedged)	84,708.813	2,982.232	(1,540.255)	86,150.790
Class A _{NDMC1} (hedged)	782,977.882	69,890.399	(62,965.174)	789,903.107
Class A _{ZDM} (hedged)	230,731,291.920	3,289,062.223	(11,263,468.787)	222,756,885.356
Class A _{ZDMC1} (hedged)	88,918,273.475	1,982,408.230	(6,395,392.354)	84,505,289.351
Class C	2,020,151.589	296,562.171	(183,666.014)	2,133,047.746
Class C _{DM}	2,460,949.872	2.255	–	2,460,952.127
Class D	19,725,181.730	1,944,201.626	(1,822,934.815)	19,846,448.541
Class R _E (hedged)	50.000	–	–	50.000
Class T3 _{DMC1}	2,263.290	20,285.050	(2,220.778)	20,327.562
US Investment Grade Bond Fund				
Class A	1,231,712.343	588,665.601	(194,274.291)	1,626,103.653
Class A _{ADM} (hedged)	290,759.699	183,303.498	(24,203.294)	449,859.903
Class A _{DM}	1,994,328.676	399,662.396	(164,532.911)	2,229,458.161
Class A _S	15,950.037	5,027.786	(2,251.350)	18,726.473
Class A _{ZDM} (hedged)	925,279.739	167,236.883	(23,541.107)	1,068,975.515
Class C	820,323.888	637,319.085	(102,854.500)	1,354,788.473
Class D	4,342,579.292	2,509,893.595	(3,701,050.093)	3,151,422.794
Class D _{DQ}	16,643,899.700	–	–	16,643,899.700
Class J _{JDM} (hedged)	4,768,613.965	5,132,708.010	(105,045.527)	9,796,276.448
Class R	75,139.818	14,735.148	(17,708.315)	72,166.651
Class T3 _{DMC1}	51.761	147,723.376	(9,389.977)	138,385.160

Statement of Changes in Shares Outstanding For the Period Ended June 30, 2023 (continued)

	Share outstanding at the beginning of the period	Share issued	Shares redeemed	Shares outstanding at the end of the period
Vietnam Equity Fund				
Class A	50.000	–	–	50.000
Class C*	–	378,300.934	–	378,300.934
Class J	692,387.422	534,131.042	(22,374.369)	1,204,144.095
World Value Equity Fund				
Class A	661,195.787	82,083.672	(89,257.515)	654,021.944
Class A _{ADMC1} (hedged)	196,797.442	16,187.307	(41,065.068)	171,919.681
Class A _{DMC1}	165,872.078	4,009.840	(15,796.760)	154,085.158
Class A _{NDMC1} (hedged)	82,334.982	3,161.305	(8,046.685)	77,449.602
Class A _z (hedged)	219,231.868	21,716.711	(38,081.480)	202,867.099
Class A _{ZDMC1} (hedged)	2,251,295.811	83,567.437	(244,997.878)	2,089,865.370
Class C	11,265,677.149	812,128.462	(580,206.279)	11,497,599.332
Class D	746,465.712	42,110.480	(3,566.949)	785,009.243
Class T3*	–	50.000	–	50.000

* New share class launched, see Appendix 1.

Statistics

	30 June 2023	31 December 2022	31 December 2021	31 December 2020
Asia Opportunities Equity Fund				
Total net assets	USD 157,477,338	USD 145,345,824	USD 73,975,928	–
Net asset value per:				
Class A	USD 7.538	USD 7.336	USD 9.989	–
Class D	USD 7.735	USD 7.459	USD 9.997	–
Asia Pacific Equity Fund				
Total net assets	USD 759,424,929	USD 824,262,716	USD 1,055,844,571	USD 2,011,203,179
Net asset value per:				
Class A	USD 10.126	USD 9.689	USD 10.718	USD 11.221
Class C	USD 10.257	USD 9.772	–	–
Class D	USD 16.762	USD 15.909	USD 17.280	USD 17.724
Asia Real Estate Multi Asset Income Fund				
Total net assets	USD 78,922,806	USD 85,747,713	USD 138,070,525	USD 118,652,874
Net asset value per:				
Class A	USD 6.138	USD 6.415	USD 9.035	USD 10.042
Class A _{DM}	USD 5.104	USD 5.527	USD 8.218	USD 9.607
Class A _{DMC1}	USD 4.936	USD 5.372	USD 8.071	USD 9.532
Class A _{HDM}	HKD 5.110	HKD 5.504	HKD 8.187	HKD 9.515
Class A _{SDM} (hedged)	SGD 4.988	SGD 5.446	SGD 8.137	SGD 9.522
Class C	USD 6.267	USD 6.545	USD 9.162	USD 10.110
Class D	USD 6.439	USD 6.684	USD 9.289	USD 10.186
Class R	USD 6.027	USD 6.283	USD 8.793	–
Asia Sustainable Bond Fund				
Total net assets	USD 247,173,615	USD 115,657,186	USD 74,471,322	USD 73,331,910
Net asset value per:				
Class A	USD 9.758	USD 9.414	USD 10.542	USD 10.619
Class A _{DM}	USD 8.405	USD 8.287	USD 9.665	–
Class A _H	HKD 9.178	HKD 8.804	HKD 9.851	–
Class A _{HDM}	HKD 8.480	HKD 8.339	HKD 9.746	–
Class A _S (hedged)	SGD 9.014	SGD 8.760	SGD 9.827	–
Class A _{SDM} (hedged)	SGD 8.268	SGD 8.235	SGD 9.652	–
Class C	USD 9.731	USD 9.409	USD 10.577	USD 10.626
Class D	USD 10.159	USD 9.745	USD 10.781	USD 10.720
Class R	USD 9.207	USD 8.854	USD 9.863	–
Class R _E (hedged)	EUR 8.948	EUR 8.707	EUR 9.898	–
Class R _G	GBP 9.972	GBP 10.081	GBP 10.028	–

Total net asset for each Sub-Fund and the net asset value per share for each class is after any adjustment due to dilution.

Statistics (continued)

	30 June 2023	31 December 2022	31 December 2021	31 December 2020
Asian Bond Fund				
Total net assets	USD 1,397,097,913	USD 3,091,832,203	USD 4,053,573,410	USD 3,334,207,580
Net asset value per:				
Class A	USD 16.960	USD 16.427	USD 20.408	USD 21.807
Class A _{ADM} (hedged)	AUD 6.148	AUD 6.191	AUD 8.173	AUD 9.217
Class A _{DM}	USD 7.347	USD 7.313	USD 9.574	USD 10.760
Class A _{DQ}	USD 8.197	USD 8.156	USD 10.710	USD 12.035
Class A _{GDM} (hedged)	GBP 5.874	GBP 5.876	GBP 7.743	GBP 8.724
Class A _{HDM}	HKD 6.398	HKD 6.335	HKD 8.280	HKD 9.228
Class A _{NDM} (hedged)	NZD 6.253	NZD 6.239	NZD 8.179	NZD 9.193
Class A _S	SGD 12.563	SGD 12.049	SGD 15.065	SGD 15.764
Class A _S (hedged)	SGD 9.377	SGD 9.150	SGD 11.401	SGD 12.188
Class A _{SDM}	SGD 6.684	SGD 6.588	SGD 8.681	SGD 9.550
Class A _{SDM} (hedged)	SGD 6.435	SGD 6.452	SGD 8.470	SGD 9.521
Class A _Z (hedged)	ZAR 15.532	ZAR 14.846	ZAR 17.860	ZAR 18.262
Class A _{ZDM} (hedged)	ZAR 7.208	ZAR 7.160	ZAR 9.230	ZAR 10.078
Class B	USD 11.177	USD 10.796	USD 13.329	USD 14.145
Class C	USD 11.817	USD 11.408	USD 14.071	USD 14.918
Class C _{DM}	USD 7.248	USD 7.190	USD 9.354	USD 10.429
Class C _S (hedged)	SGD 9.234	SGD 8.969	SGD 11.038	SGD 11.706
Class D	USD 22.027	USD 21.213	USD 26.035	USD 27.466
Class D _H (hedged)**	–	HKD 9.991	HKD 12.346	HKD 13.044
Class E**	–	USD 9.800	USD 12.027	USD 12.688
Class E _{DY} **	–	USD 8.337	USD 10.780	USD 11.945
Class E _G (hedged)**	–	GBP 9.123	GBP 11.275	GBP 11.925
Class F _{DY}	USD 8.010	USD 8.271	–	–
Class F _{EDY} (hedged)	EUR 7.748	EUR 8.099	–	–
Class F _{G DY} (hedged)	GBP 7.861	GBP 8.205	–	–
Class R	USD 10.850	USD 10.483	USD 12.957	USD 13.777
Class R _E (hedged)	EUR 7.701	EUR 7.535	EUR 9.515	–
Class R _{EDM} (hedged)	–	–	EUR 7.971	EUR 8.985
Class R _G	GBP 8.886	GBP 9.031	GBP 9.970	–
Class T3 _{DMC1}	USD 7.628	USD 7.665	USD 10.017	–
Asian Dynamic Fund				
Total net assets	USD 220,066,063	USD 206,557,231	USD 84,852,172	USD 85,074,410
Net asset value per:				
Class A	USD 10.446	USD 9.912	USD 10.808	USD 10.569
Class C	USD 9.895	USD 9.347	USD 14.891	USD 14.312
Class D	USD 28.565	USD 26.881	USD 28.708	USD 27.389
Class R*	USD 9.818	–	–	–
Asian Equity Fund				
Total net assets	USD 186,576,967	USD 193,802,904	USD 286,393,847	USD 313,103,140
Net asset value per:				
Class A	USD 19.030	USD 18.045	USD 20.575	USD 21.758
Class A _S	SGD 15.398	SGD 14.458	SGD 16.595	SGD 17.184
Class C	–	–	USD 49.129	USD 51.288
Class D	USD 54.194	USD 50.968	USD 57.055	USD 59.117

* New share class launched, see Appendix 1.

** Share class redeemed, see Appendix 1.

Total net asset for each Sub-Fund and the net asset value per share for each class is after any adjustment due to dilution.

Statistics (continued)

	30 June 2023	31 December 2022	31 December 2021	31 December 2020
Asian Equity Income Fund				
Total net assets	USD 424,600,228	USD 399,942,616	USD 469,389,737	USD 622,769,651
Net asset value per:				
Class A	USD 12.112	USD 11.535	USD 14.380	USD 15.562
Class A _{ADM} (hedged)	AUD 6.623	AUD 6.509	AUD 8.643	AUD 9.822
Class A _{ADMC1} (hedged)	AUD 5.776	AUD 5.696	AUD 7.623	AUD 8.727
Class A _{DM}	USD 6.647	USD 6.459	USD 8.389	USD 9.453
Class A _{DMC1}	USD 6.456	USD 6.287	USD 8.206	USD 9.293
Class A _E	EUR 9.314	EUR 9.062	EUR 10.649	EUR 10.655
Class A _{EDM}	EUR 8.073	EUR 8.012	EUR 9.805	EUR 10.214
Class A _{NDMC1} (hedged)	NZD 5.985	NZD 5.863	NZD 7.767	NZD 8.862
Class A _S	SGD 11.948	SGD 11.269	SGD 14.143	SGD 14.989
Class A _S (hedged)	SGD 9.560	SGD 9.188	SGD 11.561	SGD 12.558
Class A _{SDM}	SGD 7.066	SGD 6.799	SGD 8.886	SGD 9.803
Class A _{ZDMC1} (hedged)	ZAR 6.744	ZAR 6.521	ZAR 8.488	ZAR 9.440
Class C	USD 12.894	USD 12.227	USD 15.118	USD 16.236
Class D	USD 14.932	USD 14.104	USD 17.304	USD 18.441
Class D _{DH}	USD 12.262	USD 11.776	USD 15.161	USD 16.801
Class R	USD 11.430	USD 10.847	USD 13.424	USD 14.420
Class R _E	EUR 9.568	EUR 9.274	EUR 10.817	EUR 10.744
Class R _E (hedged)	EUR 7.104	EUR 6.835	EUR 8.717	–
Class R _{EDM}	EUR 8.295	EUR 8.203	EUR 9.965	EUR 10.302
Asian High Yield Bond Fund				
Total net assets	USD 207,323,916	USD 268,745,363	USD 615,681,814	USD 468,289,980
Net asset value per:				
Class A	USD 8.553	USD 8.432	USD 12.223	USD 14.912
Class A _{ADM} (hedged)	AUD 4.035	AUD 4.165	AUD 6.587	AUD 8.708
Class A _{ADMC1} (hedged)	AUD 3.606	AUD 3.754	AUD 5.989	AUD 7.996
Class A _{DM}	USD 4.089	USD 4.185	USD 6.559	USD 8.637
Class A _{DMC1}	USD 4.257	USD 4.422	USD 7.083	USD 9.456
Class A _F (hedged)	CHF 6.835	CHF 6.879	CHF 10.241	CHF 12.631
Class A _{FDM} (hedged)	CHF 3.209	CHF 3.359	CHF 5.408	CHF 7.200
Class A _{NDM} (hedged)	NZD 4.037	NZD 4.139	NZD 6.491	NZD 8.553
Class A _R (hedged)	CNY 7.117	CNY 7.123	CNY 10.320	CNY 12.284
Class A _{RDMC1} (hedged)	CNH 4.374	CNH 4.539	CNH 7.091	CNH 9.090
Class A _S (hedged)	SGD 5.669	SGD 5.630	SGD 8.186	–
Class A _{SDM}	SGD 4.397	SGD 4.456	SGD 7.030	SGD 9.063
Class A _{SDM} (hedged)	SGD 3.933	SGD 4.055	SGD 6.371	SGD 8.393
Class A _{ZDMC1} (hedged)	ZAR 4.610	ZAR 4.763	ZAR 7.510	ZAR 9.752
Class C	USD 9.321	USD 9.160	USD 13.177	USD 15.944
Class C _{DM}	USD 7.421	USD 7.581	–	–
Class C _E (hedged)	EUR 7.882	EUR 7.849	–	–
Class C _G (hedged)	GBP 8.037	GBP 7.942	–	–
Class D	USD 11.246	USD 11.023	USD 15.787	USD 19.019
Class E**	–	USD 5.959	USD 8.539	USD 10.285
Class E _{DY} **	–	USD 5.032	USD 7.982	USD 10.286
Class Q _{DQ}	USD 4.788	USD 4.877	USD 7.645	USD 9.980
Class Q _{RDQ} (hedged)	CNY 5.032	CNY 5.184	CNY 8.079	–
Class R	USD 6.297	USD 6.193	USD 8.937	USD 10.850
Class R _E (hedged)	EUR 5.561	EUR 5.535	EUR 8.156	–
Class R _G	GBP 7.328	GBP 7.580	GBP 9.776	–
Class R _G (hedged)**	–	GBP 6.006	GBP 8.690	GBP 10.572
Class T3 _{DMC1}	USD 5.952	USD 6.245	USD 9.855	–
Asian Infrastructure Equity Fund				
Total net assets	–	–	USD 16,275,989	USD 17,287,943
Net asset value per:				
Class A	–	–	USD 10.033	USD 9.910
Class C	–	–	USD 12.700	USD 12.383

** Share class redeemed, see Appendix 1.

Total net asset for each Sub-Fund and the net asset value per share for each class is after any adjustment due to dilution.

Statistics (continued)

	30 June 2023	31 December 2022	31 December 2021	31 December 2020
Asian Investment Grade Bond Fund				
Total net assets	USD 154,958,509	USD 150,968,068	USD 186,467,028	USD 187,892,702
Net asset value per:				
Class A	USD 10.174	USD 9.811	USD 11.757	USD 11.903
Class D	USD 9.351	USD 8.976	USD 10.614	USD 10.586
Class D _{DO}	USD 8.484	USD 8.304	USD 10.244	USD 10.634
Asian Local Bond Fund				
Total net assets	USD 34,802,378	USD 5,209,233,573	USD 5,838,124,207	USD 5,143,235,327
Net asset value per:				
Class A	USD 13.473	USD 12.892	USD 14.682	USD 16.016
Class A _{ADM} (hedged)	AUD 6.590	AUD 6.483	AUD 7.747	AUD 8.816
Class A _{DM}	USD 7.970	USD 7.770	USD 9.191	USD 10.412
Class A _S	SGD 11.876	SGD 11.252	SGD 12.899	SGD 13.778
Class A _{ZDM} (hedged)	ZAR 7.868	ZAR 7.621	ZAR 8.864	ZAR 9.738
Class B**	–	USD 10.332	USD 11.686	USD 12.631
Class C	USD 11.668	USD 11.126	USD 12.566	USD 13.565
Class D	USD 18.431	USD 17.536	USD 19.705	USD 21.166
Class D _S (hedged)	SGD 8.663	SGD 8.308	SGD 9.376	SGD 10.082
Class E**	–	USD 10.773	USD 12.106	USD 13.004
Class E _{DY} **	–	USD 8.776	USD 10.261	USD 11.403
Class R	USD 10.595	USD 10.113	USD 11.453	USD 12.416
Class R _E	EUR 9.893	EUR 9.641	EUR 10.284	–
Class R _G	GBP 9.810	GBP 9.845	GBP 9.955	–
Asian Low Volatility Equity Fund				
Total net assets	USD 259,035,766	USD 243,709,156	USD 1,434,374,128	USD 1,759,618,177
Net asset value per:				
Class A	USD 12.454	USD 11.343	USD 12.939	USD 12.356
Class A _{DM}	USD 8.997	USD 8.380	USD 9.937	USD 9.834
Class A _S	SGD 10.890	SGD 9.821	SGD 11.278	SGD 10.544
Class A _S (hedged)	SGD 10.514	SGD 9.656	SGD 11.076	SGD 10.599
Class A _{SDM}	SGD 8.883	SGD 8.193	SGD 9.780	SGD 9.475
Class A _{SDM} (hedged)	SGD 8.500	SGD 7.982	SGD 9.519	SGD 9.441
Class C	USD 12.790	USD 11.611	USD 13.145	USD 12.437
Class D	USD 13.006	USD 11.778	USD 13.255	USD 12.463
Asian Multi Factor Equity Fund				
Total net assets	USD 224,346,380	USD 218,241,036	USD 108,081,075	USD 62,357,615
Net asset value per:				
Class A	USD 10.366	USD 10.115	USD 12.586	USD 12.221
Class D	USD 10.843	USD 10.548	USD 13.000	USD 12.471
Asian Property Securities Fund				
Total net assets	–	–	USD 19,816,815	USD 17,075,621
Net asset value per:				
Class A	–	–	USD 12.338	USD 12.940
Class A _S	–	–	SGD 11.448	SGD 11.757
Class A _{SDQ}	–	–	SGD 6.685	SGD 7.140
Class D	–	–	USD 16.249	USD 16.699
Asian Total Return Bond Fund⁽¹⁾				
Total net assets	–	USD 68,946,706	USD 88,128,874	USD 92,725,119
Net asset value per:				
Class A**	–	USD 8.392	USD 10.871	USD 11.687
Class A _{DM} **	–	USD 7.266	USD 9.986	–
Class A _S **	–	SGD 7.897	SGD 10.297	SGD 10.840
Class E**	–	USD 9.065	USD 11.586	USD 12.266
Class R**	–	USD 7.766	USD 9.993	–

⁽¹⁾ Sub-Fund redeemed, see Note 1.

** Share class redeemed, see Appendix 1.

Total net asset for each Sub-Fund and the net asset value per share for each class is after any adjustment due to dilution.

Statistics (continued)

	30 June 2023	31 December 2022	31 December 2021	31 December 2020
Capital Reserve Fund⁽¹⁾				
Total net assets	USD 2,163,406	USD 16,645,677	USD 36,051,325	USD 120,943,127
Net asset value per:				
Class A**	USD 10.297	USD 9.758	USD 10.040	USD 10.033
Class A _{DM} **	USD 9.811	USD 9.390	USD 9.856	USD 10.030
Class A _{HDM} **	HKD 9.900	HKD 9.420	HKD 9.908	HKD 10.034
Class C**	USD 10.346	USD 9.794	USD 10.060	USD 10.036
China A Shares Growth Fund				
Total net assets	USD 204,770,142	USD 230,750,028	USD 301,760,298	USD 237,646,440
Net asset value per:				
Class A	USD 10.371	USD 11.614	USD 17.252	USD 17.688
Class A _H	HKD 5.784	HKD 6.444	HKD 9.570	–
Class A _S	SGD 6.169	SGD 6.841	SGD 10.257	–
Class B	USD 8.741	USD 9.752	USD 14.365	USD 14.595
Class C	USD 7.057	USD 7.868	USD 11.576	USD 11.746
Class D	USD 11.156	USD 12.390	USD 18.087	USD 18.215
Class R	USD 7.114	USD 7.937	USD 11.699	USD 11.899
Class R _E	EUR 6.934	EUR 7.897	EUR 10.972	–
China Bond Fund				
Total net assets	USD 535,166,445	USD 544,619,957	USD 610,875,115	USD 434,221,337
Net asset value per:				
Class A	USD 10.071	USD 10.267	USD 10.941	USD 10.260
Class A _{DM}	USD 9.066	USD 9.381	USD 10.307	–
Class A _H	HKD 9.297	HKD 9.426	–	–
Class A _{HDM}	HKD 8.935	HKD 9.196	–	–
Class A _{SDM}	SGD 8.821	SGD 9.053	–	–
Class A _{SDM} (hedged)	SGD 9.142	SGD 9.552	–	–
Class C _R	CNY 10.736	CNY 10.404	CNY 10.144	–
Class D*	USD 9.832	–	–	–
Class E	USD 10.903	USD 11.086	USD 11.716	USD 10.874
Class E _{DY}	USD 9.923	USD 10.520	USD 11.471	USD 10.889
Class R	USD 9.635	USD 9.824	USD 10.456	–
Class R _E (hedged)	EUR 9.326	EUR 9.630	EUR 10.463	–
Class R _G	GBP 9.908	GBP 10.619	GBP 10.084	–
China Equity Fund				
Total net assets	USD 40,566,475	USD 47,170,090	USD 71,690,517	USD 112,801,089
Net asset value per:				
Class A	USD 9.466	USD 11.183	USD 14.903	USD 19.946
Class A _{ADMC1} (hedged)	AUD 4.613	AUD 5.563	AUD 7.777	AUD 10.814
Class A _{DMC1}	USD 5.308	USD 6.301	USD 8.521	USD 11.701
Class A _E	EUR 10.008	EUR 12.085	EUR 15.174	EUR 18.731
Class A _{NDMC1} (hedged)	NZD 4.766	NZD 5.703	NZD 7.880	NZD 10.907
Class A _S	SGD 7.936	SGD 9.284	SGD 12.487	SGD 16.359
Class A _{ZDMC1} (hedged)	ZAR 5.374	ZAR 6.361	ZAR 8.679	ZAR 11.725
Class C	–	–	USD 13.988	USD 18.533
Class C _E	–	–	EUR 17.195	EUR 20.934
Class J	USD 12.379	USD 14.521	USD 19.031	USD 25.013
Class R	–	–	USD 13.146	USD 17.458
CICC China USD Sustainable Bond Fund				
Total net assets	USD 20,138,195	USD 20,087,012	–	–
Net asset value per:				
Class A	USD 10.061	USD 10.039	–	–
Class C	USD 10.069	USD 10.043	–	–

⁽¹⁾ Sub-Fund redeemed, see Note 1.

* New share class launched, see Appendix 1.

** Share class redeemed, see Appendix 1.

Total net asset for each Sub-Fund and the net asset value per share for each class is after any adjustment due to dilution.

Statistics (continued)

	30 June 2023	31 December 2022	31 December 2021	31 December 2020
Dragon Peacock Fund				
Total net assets	USD 332,543,349	USD 302,428,512	USD 278,262,451	USD 207,081,390
Net asset value per:				
Class A	USD 27.321	USD 27.445	USD 31.681	USD 31.305
Class D	USD 49.196	USD 49.017	USD 55.478	USD 53.579
European Investment Grade Bond Fund				
Total net assets	EUR 495,552,895	EUR 555,755,731	EUR 634,883,220	EUR 914,006,935
Net asset value per:				
Class A _E	–	–	EUR 15.415	EUR 15.717
Class A _{EDM}	EUR 10.513	EUR 10.330	EUR 12.244	EUR 12.611
Class D _E	EUR 17.514	EUR 17.047	EUR 19.769	EUR 19.872
Global Emerging Markets Bond Fund				
Total net assets	USD 1,934,090,774	USD 1,906,579,430	USD 2,284,461,251	USD 2,251,627,127
Net asset value per:				
Class A	USD 11.847	USD 11.450	USD 13.908	USD 14.516
Class A _{ADMC1} (hedged)	AUD 5.469	AUD 5.501	AUD 7.168	AUD 7.971
Class A _{DM}	USD 5.973	USD 5.919	USD 7.563	USD 8.253
Class A _{DMC1}	USD 5.877	USD 5.864	USD 7.572	USD 8.344
Class A _{NDMC1} (hedged)	NZD 5.757	NZD 5.749	NZD 7.445	NZD 8.204
Class A _{ZDM} (hedged)	ZAR 8.048	ZAR 7.887	ZAR 9.828	ZAR 10.320
Class A _{ZDMC1} (hedged)	ZAR 6.804	ZAR 6.718	ZAR 8.497	ZAR 9.119
Class D	USD 14.644	USD 14.060	USD 16.831	USD 17.301
Class R	USD 9.004	USD 8.676	USD 10.464	USD 10.782
Class R _E (hedged)	EUR 8.214	EUR 8.006	EUR 9.879	–
Class T3 _{DMC1}	USD 7.739	USD 7.771	USD 9.940	–
Global Emerging Markets Dynamic Fund				
Total net assets	USD 167,212,918	USD 64,450,437	USD 189,038,447	USD 568,441,581
Net asset value per:				
Class A	USD 12.311	USD 11.173	USD 11.765	USD 11.536
Class A _S	SGD 13.418	SGD 12.017	SGD 12.737	SGD 12.226
Class C	USD 14.747	USD 13.279	USD 13.842	USD 13.422
Class C _C *	CAD 10.227	–	–	–
Class D	USD 15.247	USD 13.679	USD 14.154	USD 13.622
Class E	–	–	USD 17.828	USD 17.158
Class R	USD 13.965	USD 12.598	USD 13.133	USD 12.786
Class R _E	EUR 13.018	EUR 11.996	EUR 11.783	EUR 10.604
Global Emerging Markets ex-China Dynamic Fund				
Total net assets	USD 37,674,131	USD 32,156,768	USD 35,161,585	–
Net asset value per:				
Class A	USD 10.717	USD 9.317	–	–
Class C	USD 9.688	USD 8.393	USD 9.615	–
Class D	USD 9.836	USD 8.492	USD 9.656	–
Class R	USD 10.823	USD 9.374	–	–
Global Emerging Markets Fundamental Value Fund				
Total net assets	USD 32,850,815	USD 31,681,946	USD 514,913,538	USD 2,585,372,189
Net asset value per:				
Class D	USD 10.984	USD 10.010	–	–
Class E	–	–	USD 18.035	USD 17.444
Global Equity Navigator Fund				
Total net assets	USD 80,051,672	USD 98,165,797	USD 68,689,603	USD 137,976,670
Net asset value per:				
Class A	USD 18.274	USD 16.767	USD 21.002	USD 18.145
Class D	USD 23.040	USD 21.034	USD 25.964	USD 21.995

* New share class launched, see Appendix 1.

Total net asset for each Sub-Fund and the net asset value per share for each class is after any adjustment due to dilution.

Statistics (continued)

	30 June 2023	31 December 2022	31 December 2021	31 December 2020
Global Growth Equity Fund				
Total net assets	USD 16,496,860	USD 29,630,500	USD 81,526,664	USD 44,252,229
Net asset value per:				
Class A	USD 14.786	USD 12.560	USD 17.206	USD 15.759
Class A _S (hedged)	SGD 9.335	SGD 8.001	SGD 11.092	SGD 10.192
Class C	USD 14.843	USD 12.534	USD 16.985	USD 15.396
Class D	USD 16.177	USD 13.629	USD 18.351	USD 16.509
Global Low Volatility Equity Fund				
Total net assets	USD 395,599,998	USD 411,927,732	USD 522,216,502	USD 548,072,025
Net asset value per:				
Class A	USD 13.639	USD 13.277	USD 14.893	USD 13.367
Class A _{DMC1}	USD 10.653	USD 10.467	USD 12.933	USD 11.962
Class A _S	SGD 14.680	SGD 14.150	SGD 15.977	SGD 14.042
Class C*	USD 10.093	–	–	–
Class D	USD 17.944	USD 17.368	USD 19.222	USD 16.990
Global Market Navigator Fund				
Total net assets	USD 171,236,050	USD 160,418,154	USD 197,493,138	USD 175,518,138
Net asset value per:				
Class A	USD 13.690	USD 12.927	USD 16.539	USD 15.154
Class A _{DMC1}	–	–	USD 9.743	USD 9.193
Class A _S	–	–	SGD 12.847	SGD 11.528
Class A _S (hedged)**	–	SGD 9.978	SGD 12.849	SGD 11.799
Class A _{SDMC1} (hedged)	SGD 7.280	SGD 7.037	SGD 9.344	SGD 8.840
Class C	–	–	USD 18.733	USD 17.064
Class D	USD 17.326	USD 16.247	USD 20.511	USD 18.554
Global Multi Asset Income Plus Growth Fund				
Total net assets	USD 132,163,992	USD 126,504,524	USD 146,309,309	USD 130,957,593
Net asset value per:				
Class A _{DM}	USD 9.341	USD 9.247	USD 12.094	USD 11.709
Class A _{DMC2} **	–	USD 8.240	–	–
Class D	USD 13.537	USD 12.996	USD 16.010	USD 14.611
Class D _{DM} **	–	USD 7.801	–	–
Class D _{SDMC1} (hedged)	SGD 9.691	SGD 9.605	–	–
Global Technology Fund				
Total net assets	USD 332,867,944	USD 245,658,869	USD 361,690,014	USD 296,671,263
Net asset value per:				
Class A	USD 51.024	USD 38.254	USD 58.929	USD 50.292
Class C _S	SGD 30.818	SGD 22.763	SGD 34.870	SGD 28.730
Class D	USD 16.486	USD 12.243	USD 18.470	USD 15.406
Class T3*	USD 11.708	–	–	–
Greater China Equity Fund				
Total net assets	USD 68,097,836	USD 75,537,880	USD 144,887,737	USD 177,196,274
Net asset value per:				
Class A	USD 20.100	USD 21.956	USD 29.937	USD 34.442
Class C	USD 33.970	USD 36.939	USD 49.820	USD 56.583
Class D	USD 12.577	USD 13.618	USD 18.227	USD 20.546
India Equity Fund				
Total net assets	USD 136,495,522	USD 128,992,453	USD 149,421,912	USD 143,744,472
Net asset value per:				
Class A	USD 17.349	USD 16.364	USD 18.259	USD 14.933
Class C	USD 10.515	USD 9.870	USD 23.288	USD 18.801
Class D	USD 44.670	USD 41.791	USD 45.780	USD 36.684
Class J	USD 22.672	USD 21.234	USD 23.312	USD 18.722
Class R	USD 10.276	USD 9.646	USD 20.368	USD 16.537

* New share class launched, see Appendix 1.

** Share class redeemed, see Appendix 1.

Total net asset for each Sub-Fund and the net asset value per share for each class is after any adjustment due to dilution.

Statistics (continued)

	30 June 2023	31 December 2022	31 December 2021	31 December 2020
Indonesia Equity Fund				
Total net assets	USD 97,638,554	USD 93,991,470	USD 99,945,864	USD 112,503,686
Net asset value per:				
Class A	USD 15.036	USD 14.389	USD 14.168	USD 14.519
Class A _S	SGD 9.384	SGD 8.931	SGD 8.876	SGD 8.903
Class C	–	–	USD 8.899	USD 9.003
Class J	USD 19.625	USD 18.651	USD 18.070	USD 18.183
Japan Dynamic Fund				
Total net assets	JPY 362,290,559,392	JPY 240,202,630,138	JPY 120,486,715,970	JPY 93,807,027,747
Net asset value per:				
Class A	USD 19.802	USD 17.622	USD 17.328	USD 15.503
Class A (hedged)	USD 27.566	USD 21.898	USD 18.518	USD 14.856
Class A _A (hedged)	AUD 17.096	AUD 13.684	AUD 11.729	AUD 9.504
Class A _E	EUR 19.349	EUR 17.590	EUR 16.313	EUR 13.452
Class A _E (hedged)	EUR 20.102	EUR 16.161	EUR 13.996	EUR 11.331
Class A _J	JPY 2,144	JPY 1,741	JPY 1,495	JPY 1,198
Class A _S	SGD 17.730	SGD 15.624	SGD 15.505	SGD 13.577
Class A _S (hedged)	SGD 26.837	SGD 21.457	SGD 18.220	SGD 14.640
Class A _Z (hedged)	ZAR 24.577	ZAR 19.250	ZAR 15.816	ZAR 12.192
Class C	USD 25.771	USD 22.832	USD 22.262	USD 19.759
Class C (hedged)	USD 21.497	USD 17.022	USD 14.260	USD 11.354
Class C _{DY}	USD 16.171	USD 14.633	USD 14.507	USD 13.109
Class C _E	EUR 20.726	EUR 18.757	EUR 17.250	EUR 14.112
Class C _E (hedged)	EUR 21.576	EUR 17.249	EUR 14.814	EUR 11.896
Class C _G	GBP 19.191	GBP 17.882	GBP 15.586	GBP 13.743
Class C _{GDY} *	GBP 10.276	–	–	–
Class C _J	JPY 1,823	JPY 1,474	JPY 1,255	JPY 997
Class D	USD 24.820	USD 21.908	USD 21.202	USD 18.676
Class F	USD 12.979	USD 11.505	USD 11.223	USD 9.959
Class F _E	EUR 13.531	EUR 12.252	EUR 11.272	EUR 9.220
Class F _{GDY}	GBP 12.120	GBP 11.537	GBP 10.229	GBP 9.161
Class R	USD 25.240	USD 22.378	USD 21.843	USD 19.396
Class R (hedged)	USD 23.726	USD 18.773	USD 15.757	USD 12.543
Class R _E	EUR 20.626	EUR 18.680	EUR 17.196	EUR 14.074
Class R _E (hedged)	EUR 21.493	EUR 17.200	EUR 14.785	EUR 11.879
Class R _G	GBP 18.737	GBP 17.472	GBP 15.242	GBP 13.445
Class R _G (hedged)	GBP 21.497	GBP 17.089	GBP 14.489	GBP 11.594
Class R _J	JPY 2,042	JPY 1,653	JPY 1,408	JPY 1,120
Class T3 (hedged)*	USD 12.004	–	–	–
Japan Smaller Companies Fund				
Total net assets	JPY 21,137,670,078	JPY 17,565,699,995	JPY 41,104,936,379	JPY 37,597,406,337
Net asset value per:				
Class A	USD 29.258	USD 26.444	USD 28.208	USD 25.952
Class C	USD 12.505	USD 11.259	USD 11.893	USD 10.813
Class C _G	GBP 17.669	GBP 16.731	GBP 15.798	GBP 14.273
Class C _J	JPY 4,266	JPY 3,505	JPY 3,233	JPY 2,632
Class E _{DY}	–	–	USD 29.234	USD 26.858
Class R (hedged)	USD 15.789	USD 12.686	USD 11.521	USD 9.401
Class R _G	GBP 17.384	GBP 16.469	GBP 15.564	GBP 14.091
Class R _J **	–	JPY 1,397	JPY 1,290	JPY 1,052
Japan Sustainable Value Fund				
Total net assets	JPY 8,944,265,687	JPY 7,305,356,348	–	–
Net asset value per:				
Class A	USD 12.265	USD 11.060	–	–
Class D	USD 12.397	USD 11.087	–	–

* New share class launched, see Appendix 1.

** Share class redeemed, see Appendix 1.

Total net asset for each Sub-Fund and the net asset value per share for each class is after any adjustment due to dilution.

Statistics (continued)

	30 June 2023	31 December 2022	31 December 2021	31 December 2020
Malaysia Equity Fund				
Total net assets	USD 2,288,057	USD 2,533,205	USD 3,200,680	USD 3,722,592
Net asset value per:				
Class A	USD 7.951	USD 9.001	USD 9.710	USD 10.429
Class J	USD 10.420	USD 11.742	USD 12.475	USD 13.146
Pan European Fund				
Total net assets	USD 61,869,776	USD 56,840,076	USD 70,165,076	USD 55,560,700
Net asset value per:				
Class A	USD 21.737	USD 18.810	USD 22.294	USD 19.415
Class C _s	SGD 23.027	SGD 19.643	SGD 23.221	SGD 19.616
Philippines Equity Fund				
Total net assets	USD 21,691,662	USD 29,172,357	USD 33,650,267	USD 43,034,803
Net asset value per:				
Class A	USD 13.697	USD 13.497	USD 16.117	USD 17.207
Class A _s	SGD 8.662	SGD 8.495	SGD 10.158	SGD 10.674
Class B	USD 8.071	USD 7.923	USD 9.372	USD 9.890
Class C	–	–	USD 8.685	USD 9.147
Class J	USD 17.836	USD 17.452	USD 20.496	USD 21.482
Class J _j **	–	JPY 10,585	JPY 10,780	JPY 10,197
Thailand Equity Fund				
Total net assets	USD 6,673,567	USD 7,080,845	USD 8,029,121	USD 9,480,121
Net asset value per:				
Class A	USD 17.029	USD 19.023	USD 19.344	USD 19.642
Class J	USD 22.700	USD 25.178	USD 25.125	USD 24.977
US Bond Fund				
Total net assets	–	–	USD 16,788,458	USD 35,465,811
Net asset value per:				
Class A	–	–	USD 15.089	USD 15.585
Class A _{ADM} (hedged)	–	–	AUD 8.943	AUD 9.499
Class A _{DM}	–	–	USD 9.427	USD 9.985
Class C	–	–	USD 17.199	USD 17.581
Class D	–	–	USD 18.555	USD 18.873
Class E _{DY}	–	–	USD 12.449	USD 12.933
Class R	–	–	USD 9.775	USD 10.009

** Share class redeemed, see Appendix 1.

Total net asset for each Sub-Fund and the net asset value per share for each class is after any adjustment due to dilution.

Statistics (continued)

	30 June 2023	31 December 2022	31 December 2021	31 December 2020
US Corporate Bond Fund				
Total net assets	USD 2,125,405,501	USD 1,851,673,633	USD 2,413,992,344	USD 4,456,579,051
Net asset value per:				
Class A	USD 13.194	USD 12.824	USD 15.295	USD 15.605
Class A _{ADM} (hedged)	AUD 8.074	AUD 8.027	AUD 9.960	AUD 10.503
Class A _{ADMC1} (hedged)	AUD 7.550	AUD 7.537	AUD 9.401	AUD 9.963
Class A _{DM}	USD 9.195	USD 9.072	USD 11.152	USD 11.726
Class A _{DMC1}	USD 7.704	USD 7.677	USD 9.509	USD 10.047
Class A _{NDM} (hedged)	NZD 8.835	NZD 8.733	NZD 10.759	NZD 11.314
Class A _{SDM} (hedged)	SGD 8.114	SGD 8.065	SGD 9.944	SGD 10.459
Class A _{ZDM} (hedged)	ZAR 10.555	ZAR 10.299	ZAR 12.348	ZAR 12.499
Class A _{ZDMC1} (hedged)	ZAR 10.035	ZAR 9.816	ZAR 11.834	ZAR 12.038
Class B	USD 12.336	USD 11.960	USD 14.175	USD 14.376
Class C	USD 12.746	USD 12.352	USD 14.633	USD 14.828
Class C _E (hedged)	EUR 10.080	EUR 9.888	EUR 11.969	EUR 12.241
Class C _G (hedged)	GBP 10.947	GBP 10.665	GBP 12.725	GBP 12.918
Class C _{G DY} (hedged)	–	–	GBP 10.716	GBP 11.140
Class D	USD 20.274	USD 19.604	USD 23.119	USD 23.322
Class E	–	–	USD 13.306	USD 13.423
Class E _G (hedged)	GBP 10.595	GBP 10.301	GBP 12.238	GBP 12.369
Class G	USD 11.838	USD 11.495	USD 13.677	USD 13.928
Class G _{EDM} (hedged)	EUR 7.388	EUR 7.371	EUR 9.238	EUR 9.785
Class R	USD 12.132	USD 11.765	USD 13.962	USD 14.179
Class R _{DM}	USD 8.871	USD 8.733	USD 10.684	USD 11.181
Class R _E (hedged)	EUR 10.355	EUR 10.166	EUR 12.324	EUR 12.631
Class R _{GDM} (hedged)	GBP 8.370	GBP 8.285	GBP 10.214	GBP 10.713
Class T3 _{DMC1}	USD 8.070	USD 8.101	USD 10.026	–
US High Investment Grade Bond Fund				
Total net assets	USD 196,786,619	USD 196,368,921	USD 236,738,599	USD 226,594,809
Net asset value per:				
Class A	USD 13.781	USD 13.479	USD 16.278	USD 16.875
Class A _{DM}	USD 9.306	USD 9.215	USD 11.417	USD 12.136
Class A _S	SGD 12.308	SGD 11.923	SGD 14.517	SGD 14.700
Class C	USD 19.679	USD 19.197	USD 23.006	USD 23.604
Class D	USD 18.179	USD 17.701	USD 21.120	USD 21.561
US High Yield Bond Fund				
Total net assets	USD 758,196,789	USD 744,523,739	USD 1,124,923,439	USD 1,039,800,339
Net asset value per:				
Class A	USD 17.744	USD 17.050	USD 19.515	USD 18.660
Class A _{ADM} (hedged)	AUD 6.071	AUD 6.089	AUD 7.564	AUD 7.786
Class A _{ADMC1} (hedged)	AUD 5.267	AUD 5.309	AUD 6.660	AUD 6.922
Class A _{DM}	USD 7.548	USD 7.510	USD 9.228	USD 9.463
Class A _{DMC1}	USD 5.405	USD 5.418	USD 6.803	USD 7.153
Class A _{NDM} (hedged)	NZD 6.283	NZD 6.264	NZD 7.722	NZD 7.923
Class A _{NDMC1} (hedged)	NZD 5.560	NZD 5.572	NZD 6.939	NZD 7.190
Class A _{ZDM} (hedged)	ZAR 6.446	ZAR 6.372	ZAR 7.718	ZAR 7.694
Class A _{ZDMC1} (hedged)	ZAR 5.595	ZAR 5.587	ZAR 6.948	ZAR 7.135
Class C	USD 28.704	USD 27.474	USD 31.182	USD 29.548
Class C _{DM}	USD 8.057	USD 7.986	USD 9.728	USD 9.885
Class D	USD 23.378	USD 22.307	USD 25.162	USD 23.692
Class R	–	–	USD 14.346	USD 13.622
Class R _E (hedged)	EUR 9.137	EUR 8.846	EUR 10.269	–
Class T3 _{DMC1}	USD 8.039	USD 8.133	USD 10.050	–

Total net asset for each Sub-Fund and the net asset value per share for each class is after any adjustment due to dilution.

Statistics (continued)

	30 June 2023	31 December 2022	31 December 2021	31 December 2020
US Investment Grade Bond Fund				
Total net assets	USD 338,764,151	USD 316,426,271	USD 459,796,022	USD 393,830,213
Net asset value per:				
Class A	USD 18.298	USD 17.723	USD 21.093	USD 21.502
Class A _{ADM} (hedged)	AUD 8.087	AUD 7.992	AUD 9.873	AUD 10.454
Class A _{DM}	USD 9.885	USD 9.766	USD 12.136	USD 13.007
Class A _{DQ}	–	–	USD 13.209	USD 14.157
Class A _S	SGD 17.259	SGD 16.560	SGD 19.832	SGD 19.770
Class A _{ZDM} (hedged)	ZAR 9.611	ZAR 9.369	ZAR 11.339	ZAR 11.701
Class C	USD 13.476	USD 13.018	USD 15.372	USD 15.508
Class D	USD 23.743	USD 22.894	USD 26.918	USD 27.022
Class D _{DQ}	USD 8.125	USD 7.987	USD 9.799	USD 10.236
Class J _{JDM} (hedged)	JPY 788	JPY 799	JPY 996	JPY 1,035
Class R	USD 12.459	USD 12.045	USD 14.264	USD 14.451
Class T3 _{DMC1}	USD 8.091	USD 8.054	USD 10.000	–
Vietnam Equity Fund				
Total net assets	USD 26,071,177	USD 11,392,703	USD 3,087,763	USD 3,798,059
Net asset value per:				
Class A	USD 11.350	USD 10.234	–	–
Class C*	USD 10.389	–	–	–
Class J	USD 18.387	USD 16.453	USD 22.197	USD 15.206
World Value Equity Fund				
Total net assets	USD 414,218,364	USD 364,347,855	USD 474,482,205	USD 403,649,574
Net asset value per:				
Class A	USD 25.061	USD 22.554	USD 27.308	USD 22.387
Class A _{ADMC1} (hedged)	AUD 10.236	AUD 9.438	AUD 12.032	AUD 10.222
Class A _{DMC1}	USD 11.380	USD 10.370	USD 12.878	USD 10.820
Class A _{NDMC1} (hedged)	NZD 10.695	NZD 9.789	NZD 12.363	NZD 10.468
Class A _Z (hedged)	ZAR 19.596	ZAR 17.445	ZAR 20.805	ZAR 16.456
Class A _{ZDMC1} (hedged)	ZAR 11.958	ZAR 10.792	ZAR 13.343	ZAR 10.955
Class C	USD 31.723	USD 28.439	USD 34.082	USD 27.582
Class D	USD 35.824	USD 32.016	USD 38.107	USD 30.606
Class T3*	USD 10.398	–	–	–

* New share class launched, see Appendix 1.

Total net asset for each Sub-Fund and the net asset value per share for each class is after any adjustment due to dilution.

ASIA OPPORTUNITIES EQUITY FUND

Statement of Investments as at June 30, 2023

(expressed in USD)

Description	Quantity/ Nominal	Currency	Acquisition cost	Evaluation	% net assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market					
SHARES					
Cayman Islands					
BeiGene Ltd	126,800	HKD	1,984,635	1,743,444	1.11
Chailease Holding Co Ltd	505,850	TWD	3,586,356	3,324,699	2.11
Hesai Group ADR	94,909	USD	929,456	996,545	0.63
Meituan '144A'	306,020	HKD	6,991,161	4,810,340	3.06
Sea Ltd ADR	67,038	USD	5,833,033	3,848,652	2.44
Shenzhen International Group Holdings Ltd	341,800	HKD	3,583,423	3,273,975	2.08
Tencent Holdings Ltd	247,800	HKD	10,548,746	10,569,027	6.71
Wuxi Biologics Cayman Inc '144A'	509,500	HKD	4,019,122	2,451,645	1.56
Yadea Group Holdings Ltd '144A'	1,506,000	HKD	2,590,860	3,439,705	2.18
Zai Lab Ltd	465,400	HKD	2,155,417	1,268,121	0.81
			42,222,209	35,726,153	22.69
China					
BYD Co Ltd 'H'	76,000	HKD	2,237,899	2,445,242	1.55
CALB Group Co Ltd 'H' '144A'	640,000	HKD	2,329,736	1,626,906	1.03
China Merchants Bank Co Ltd 'H'	705,500	HKD	4,195,444	3,221,703	2.05
Contemporary Ampere Technology Co Ltd 'A'	97,998	CNY	3,567,754	3,093,219	1.97
Jiangsu Hengli Hydraulic Co Ltd 'A'	343,400	CNY	3,231,287	3,040,957	1.93
LONGi Green Energy Technology Co Ltd 'A'	532,900	CNH	3,975,970	2,103,564	1.33
Maxscend Microelectronics Co Ltd 'A'	161,705	CNY	2,919,125	2,148,671	1.37
Milkyway Chemical Supply Chain Service Co Ltd 'A'	132,445	CNY	1,806,838	1,623,060	1.03
Postal Savings Bank of China Co Ltd 'H' '144A'	5,267,000	HKD	3,440,266	3,250,850	2.06
Shenzhen Mindray Bio-Medical Electronics Co Ltd 'A'	61,400	CNH	2,882,683	2,536,848	1.61
Sungrow Power Supply Co Ltd 'A'	187,164	CNH	2,934,476	3,002,206	1.91
Will Semiconductor Co Ltd Shanghai 'A'	164,651	CNH	2,912,682	2,223,933	1.41
			36,434,160	30,317,159	19.25
Hong Kong					
AIA Group Ltd	649,200	HKD	6,201,411	6,592,083	4.19
Lenovo Group Ltd	2,618,000	HKD	2,407,298	2,736,542	1.74
Techtronic Industries Co Ltd	267,000	HKD	2,767,004	2,920,992	1.85
			11,375,713	12,249,617	7.78
India					
HDFC Bank Ltd	175,168	INR	3,422,832	3,640,598	2.31
ICICI Bank Ltd	456,345	INR	5,146,450	5,209,941	3.31
Infosys Ltd	230,783	INR	4,542,706	3,771,590	2.39
Reliance Industries Ltd	215,735	INR	7,240,042	6,724,863	4.27
Tata Motors Ltd	314,575	INR	1,669,754	2,293,356	1.46
TVS Motor Co Ltd	65,787	INR	889,442	1,066,186	0.68
			22,911,226	22,706,534	14.42
Indonesia					
Bank BTPN Syariah Tbk PT	7,227,400	IDR	1,583,154	1,005,570	0.64
Bank Central Asia Tbk PT	7,914,100	IDR	4,272,972	4,866,249	3.09
Trimegah Bangun Persada Tbk PT	20,757,000	IDR	1,631,195	1,303,292	0.82
			7,487,321	7,175,111	4.55
Korea, Republic of (South Korea)					
Hyundai Motor Co	24,128	KRW	3,512,166	3,803,634	2.42
Samsung Electronics Co Ltd	175,348	KRW	8,677,736	9,654,994	6.13
SK Hynix Inc	44,318	KRW	3,084,127	3,896,942	2.47
			15,274,029	17,355,570	11.02

ASIA OPPORTUNITIES EQUITY FUND (continued)

Statement of Investments as at June 30, 2023

(expressed in USD)

Description	Quantity/ Nominal	Currency	Acquisition cost	Evaluation	% net assets
Taiwan					
MediaTek Inc	151,000	TWD	3,762,567	3,351,101	2.13
Taiwan Semiconductor Manufacturing Co Ltd	820,000	TWD	14,107,237	15,211,287	9.66
			<u>17,869,804</u>	<u>18,562,388</u>	<u>11.79</u>
Thailand					
Indorama Ventures PCL (Foreign Market)	2,758,200	THB	3,172,296	2,664,458	1.69
PTT Exploration & Production PCL (Foreign Market)	665,600	THB	2,993,977	2,861,503	1.82
			<u>6,166,273</u>	<u>5,525,961</u>	<u>3.51</u>
Vietnam					
Hoa Phat Group JSC	2,085,610	VND	2,570,129	2,322,867	1.47
Total Shares			<u>162,310,864</u>	<u>151,941,360</u>	<u>96.48</u>
Total Investments			<u>162,310,864</u>	<u>151,941,360</u>	<u>96.48</u>
Other Net Assets				<u>5,535,978</u>	<u>3.52</u>
Total Net Assets				<u><u>157,477,338</u></u>	<u><u>100.00</u></u>

ASIA PACIFIC EQUITY FUND

Statement of Investments as at June 30, 2023

(expressed in USD)

Description	Quantity/ Nominal	Currency	Acquisition cost	Evaluation	% net assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market					
SHARES					
Australia					
Ampol Ltd	383,166	AUD	7,683,089	7,651,986	1.01
ANZ Group Holdings Ltd	826,296	AUD	15,369,584	13,078,766	1.72
Aurizon Holdings Ltd	1,860,848	AUD	4,215,038	4,868,162	0.64
BHP Group Ltd	716,315	AUD	17,818,539	21,530,181	2.83
Coles Group Ltd	618,629	AUD	7,221,389	7,591,887	1.00
CSL Ltd	62,868	AUD	12,742,294	11,617,198	1.53
GPT Group/The (REIT)	3,302,651	AUD	10,037,561	9,121,450	1.20
Insurance Australia Group Ltd	1,933,578	AUD	6,640,204	7,351,928	0.97
National Australia Bank Ltd	797,638	AUD	13,545,570	14,029,702	1.85
QBE Insurance Group Ltd	884,613	AUD	6,898,800	9,252,617	1.22
Woodside Energy Group Ltd	376,606	AUD	7,505,304	8,613,387	1.13
			109,677,372	114,707,264	15.10
Cayman Islands					
Alibaba Group Holding Ltd	2,192,152	HKD	47,440,368	22,948,223	3.02
Baidu Inc	907,650	HKD	17,411,512	15,527,059	2.05
China Lesso Group Holdings Ltd	7,062,000	HKD	11,599,589	4,652,667	0.61
CK Hutchison Holdings Ltd	1,961,500	HKD	17,163,672	11,998,410	1.58
Geely Automobile Holdings Ltd	7,930,000	HKD	12,955,530	9,755,528	1.29
JD.com Inc	458,450	HKD	9,260,711	7,797,431	1.03
Nexteer Automotive Group Ltd	5,199,000	HKD	4,975,672	2,733,028	0.36
Sands China Ltd	2,129,600	HKD	8,067,820	7,303,800	0.96
Tencent Holdings Ltd	776,700	HKD	31,455,280	33,127,375	4.36
Tongcheng Travel Holdings Ltd	4,065,600	HKD	7,833,554	8,538,269	1.12
			168,163,708	124,381,790	16.38
China					
Angang Steel Co Ltd 'H'	8,700,000	HKD	2,956,312	2,286,189	0.30
Anhui Conch Cement Co Ltd 'H'	2,933,000	HKD	14,334,988	7,804,497	1.03
China Construction Bank Corp 'H'	28,052,000	HKD	22,980,923	18,186,267	2.39
China International Capital Corp Ltd 'H' '144A'	4,659,600	HKD	10,238,798	8,213,310	1.08
China Merchants Bank Co Ltd 'H'	1,884,669	HKD	10,295,627	8,606,442	1.13
Focus Media Information Technology Co Ltd 'A'	4,101,619	CNY	4,194,357	3,849,672	0.51
Gree Electric Appliances Inc of Zhuhai 'A'	1,859,676	CNY	13,519,655	9,360,096	1.23
Midea Group Co Ltd 'A'	460,200	CNY	3,792,067	3,732,517	0.49
Ping An Insurance Group Co of China Ltd 'H'	2,472,500	HKD	23,780,301	15,800,458	2.08
Sany Heavy Industry Co Ltd 'A'	2,650,317	CNY	6,556,099	6,068,199	0.80
Sinopharm Group Co Ltd 'H'	2,028,400	HKD	6,068,514	6,347,934	0.84
			118,717,641	90,255,581	11.88
Hong Kong					
AIA Group Ltd	1,293,400	HKD	13,958,083	13,133,395	1.73
BOC Hong Kong Holdings Ltd	5,897,000	HKD	19,879,636	18,073,505	2.38
China Overseas Land & Investment Ltd	4,658,500	HKD	13,615,705	10,193,243	1.34
CNOOC Ltd	8,000,000	HKD	9,376,028	11,458,462	1.51
CSPC Pharmaceutical Group Ltd	9,820,000	HKD	10,577,367	8,558,027	1.13
Sun Hung Kai Properties Ltd	965,044	HKD	12,755,155	12,198,564	1.60
			80,161,974	73,615,196	9.69
India					
Axis Bank Ltd	517,851	INR	5,077,336	6,254,807	0.82
Hero MotoCorp Ltd	186,554	INR	6,696,979	6,633,947	0.87
ICICI Bank Ltd	1,566,480	INR	9,501,790	17,883,988	2.36
Indian Oil Corp Ltd	9,846,910	INR	10,147,801	10,989,838	1.45
IndusInd Bank Ltd	1,335,197	INR	18,919,515	22,472,166	2.96

ASIA PACIFIC EQUITY FUND (continued)

Statement of Investments as at June 30, 2023

(expressed in USD)

Description	Quantity/ Nominal	Currency	Acquisition cost	Evaluation	% net assets
Infosys Ltd	364,804	INR	6,317,055	5,961,840	0.79
Larsen & Toubro Ltd	278,595	INR	3,431,487	8,430,816	1.11
Reliance Industries Ltd	329,927	INR	10,268,599	10,284,440	1.35
			<u>70,360,562</u>	<u>88,911,842</u>	<u>11.71</u>
Indonesia					
Astra International Tbk PT	13,944,200	IDR	5,524,848	6,350,092	0.84
Bank Negara Indonesia Persero Tbk PT	25,470,800	IDR	11,299,746	15,635,308	2.06
			<u>16,824,594</u>	<u>21,985,400</u>	<u>2.90</u>
Korea, Republic of (South Korea)					
E-MART Inc	121,578	KRW	12,758,885	7,124,435	0.94
Hyundai Mobis Co Ltd	77,857	KRW	12,492,273	13,791,864	1.81
LG Electronics Inc	59,587	KRW	4,897,028	5,766,371	0.76
Samsung Electronics Co Ltd	869,251	KRW	37,083,145	47,862,610	6.30
SK Hynix Inc	188,069	KRW	13,552,386	16,537,164	2.18
			<u>80,783,717</u>	<u>91,082,444</u>	<u>11.99</u>
Philippines					
Metropolitan Bank & Trust Co	8,774,610	PHP	8,459,945	8,861,700	1.17
Singapore					
Singapore Telecommunications Ltd	8,557,800	SGD	16,361,714	15,835,926	2.09
Taiwan					
CTBC Financial Holding Co Ltd	6,880,000	TWD	6,179,216	5,502,480	0.72
Hon Hai Precision Industry Co Ltd	4,112,000	TWD	13,573,994	14,964,341	1.97
MediaTek Inc	78,000	TWD	2,042,401	1,731,032	0.23
Taiwan Semiconductor Manufacturing Co Ltd	2,953,000	TWD	26,423,470	54,779,182	7.21
Uni-President Enterprises Corp	6,875,000	TWD	16,106,950	16,845,915	2.22
			<u>64,326,031</u>	<u>93,822,950</u>	<u>12.35</u>
Thailand					
Bangkok Bank PCL (Foreign Market)	2,440,400	THB	9,556,606	10,973,499	1.45
PTT Global Chemical PCL (Foreign Market)	3,477,900	THB	3,927,563	3,653,978	0.48
			<u>13,484,169</u>	<u>14,627,477</u>	<u>1.93</u>
Total Shares			747,321,427	738,087,570	97.19
Total Investments			747,321,427	738,087,570	97.19
Other Net Assets				21,337,359	2.81
Total Net Assets				759,424,929	100.00

ASIA REAL ESTATE MULTI ASSET INCOME FUND

Statement of Investments as at June 30, 2023

(expressed in USD)

Description	Quantity/ Nominal	Currency	Acquisition cost	Evaluation	% net assets
MUTUAL FUNDS					
Luxembourg					
JPMorgan Liquidity Funds - USD Liquidity LVNAV Fund	1,921,001	USD	1,921,001	1,921,001	2.43
Total Mutual Funds			1,921,001	1,921,001	2.43
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market					
BONDS					
British Virgin Islands					
CAS Capital No 1 Ltd FRN (Perpetual)	500,000	USD	420,135	412,500	0.52
Central Plaza Development Ltd 4.65% 19/1/2026	1,400,000	USD	1,256,492	1,167,250	1.48
Central Plaza Development Ltd 'EMTN' FRN (Perpetual)	400,000	USD	315,327	349,500	0.44
Franshion Brilliant Ltd 4% 21/6/2024	200,000	USD	196,313	193,500	0.25
Huarong Finance 2019 Co Ltd 'EMTN' 3.25% 13/11/2024	200,000	USD	187,849	187,000	0.24
Huarong Finance 2019 Co Ltd 'EMTN' 3.75% 29/5/2024	200,000	USD	192,322	191,500	0.24
Huarong Finance 2019 Co Ltd 'EMTN' FRN 24/2/2025	200,000	USD	187,262	187,500	0.24
Huarong Finance 2019 Co Ltd 'GMTN' FRN (Perpetual)	500,000	USD	425,207	425,000	0.54
New Metro Global Ltd 4.625% 15/10/2025	200,000	USD	165,949	103,000	0.13
New Metro Global Ltd 4.8% 15/12/2024	500,000	USD	404,126	338,750	0.43
NWD Finance BVI Ltd FRN (Perpetual) 5.25%	300,000	USD	268,501	261,750	0.33
NWD MTN Ltd 4.125% 18/7/2029	300,000	USD	253,087	244,719	0.31
RKPF Overseas 2019 A Ltd 5.9% 5/3/2025	1,000,000	USD	784,662	648,750	0.82
RKPF Overseas 2020 A Ltd 5.2% 12/1/2026	300,000	USD	216,398	161,625	0.20
Sino-Ocean Land Treasure III Ltd FRN (Perpetual)	1,000,000	USD	617,267	130,000	0.16
Sino-Ocean Land Treasure IV Ltd 4.75% 14/1/2030	300,000	USD	220,726	69,000	0.09
Wanda Properties Global Co Ltd 11% 20/1/2025	500,000	USD	495,578	231,250	0.29
Wanda Properties Global Co Ltd 11% 13/2/2026	800,000	USD	776,580	356,000	0.45
Wanda Properties International Co Ltd 7.25% 29/1/2024	200,000	USD	196,527	125,000	0.16
Yuexiu REIT MTN Co Ltd 'EMTN' 2.65% 2/2/2026	400,000	USD	347,647	344,360	0.44
			7,927,955	6,127,954	7.76
Cayman Islands					
AAC Technologies Holdings Inc 3% 27/11/2024	200,000	USD	191,080	189,750	0.24
AC Energy Finance International Ltd 'EMTN' (Perpetual) 5.1%	400,000	USD	410,007	308,000	0.39
China Overseas Grand Oceans Finance IV Cayman Ltd 2.45% 9/2/2026	1,100,000	USD	965,028	962,500	1.22
Country Garden Holdings Co Ltd 3.125% 22/10/2025	500,000	USD	319,073	174,375	0.22
Country Garden Holdings Co Ltd 5.4% 27/5/2025	500,000	USD	405,197	205,000	0.26
Country Garden Holdings Co Ltd 5.625% 14/1/2030	500,000	USD	260,355	165,000	0.21
Country Garden Holdings Co Ltd 6.5% 8/4/2024	600,000	USD	480,486	375,750	0.48
Country Garden Holdings Co Ltd 7.25% 8/4/2026	500,000	USD	303,363	187,500	0.24
Country Garden Holdings Co Ltd 8% 27/1/2024	300,000	USD	258,831	205,500	0.26
Glory Health Industry Ltd 14.25% 23/8/2024	1,943,000	USD	770,139	116,580	0.15
Greentown China Holdings Ltd 4.7% 29/4/2025	1,000,000	USD	856,619	897,500	1.14
Greentown China Holdings Ltd 5.65% 13/7/2025	800,000	USD	724,659	718,000	0.91
Jiayuan International Group Ltd 11% 17/2/2024	500,000	USD	496,143	36,060	0.05
Jiayuan International Group Ltd 12.5% 21/7/2023	1,500,000	USD	1,460,742	110,100	0.14
Jiayuan International Group Ltd (Defaulted) 0% 8/4/2023	1,000,000	USD	1,000,000	75,220	0.09
Jiayuan International Group Ltd (Defaulted) 12% 30/10/2022	1,000,000	USD	1,000,000	74,340	0.09
Longfor Group Holdings Ltd 3.375% 13/4/2027	200,000	USD	155,546	160,500	0.20
Longfor Group Holdings Ltd 3.85% 13/1/2032	200,000	USD	136,174	138,500	0.17
Longfor Group Holdings Ltd 3.95% 16/9/2029	500,000	USD	376,182	375,000	0.47
Longfor Group Holdings Ltd 4.5% 16/1/2028	500,000	USD	385,846	402,500	0.51
Meituan (Zero Coupon) 0% 27/4/2027	400,000	USD	350,600	349,800	0.44
Melco Resorts Finance Ltd 'REGS' 4.875% 6/6/2025	500,000	USD	475,309	473,125	0.60
Sands China Ltd 4.3% 8/1/2026	200,000	USD	186,853	188,250	0.24
Sands China Ltd 5.625% 8/8/2025	200,000	USD	195,891	194,750	0.25
Seazen Group Ltd 6% 12/8/2024	200,000	USD	166,694	141,500	0.18
Shui On Development Holding Ltd 6.15% 24/8/2024	200,000	USD	190,156	173,500	0.22
			12,520,973	7,398,600	9.37

ASIA REAL ESTATE MULTI ASSET INCOME FUND (continued)

Statement of Investments as at June 30, 2023

(expressed in USD)

Description	Quantity/ Nominal	Currency	Acquisition cost	Evaluation	% net assets
China					
ZhongAn Online P&C Insurance Co Ltd 3.125% 16/7/2025	200,000	USD	174,193	175,750	0.22
Hong Kong					
China South City Holdings Ltd Step-Up Coupon 9% 26/6/2024	1,056,000	USD	1,029,931	707,520	0.90
China South City Holdings Ltd Step-Up Coupon 9% 9/10/2024	475,000	USD	470,880	304,000	0.39
Gemdale Ever Prosperity Investment Ltd 'EMTN' 4.95% 12/8/2024	500,000	USD	475,135	420,625	0.53
GLP China Holdings Ltd 'EMTN' 4.974% 26/2/2024	400,000	USD	379,342	357,500	0.45
Lenovo Group Ltd 'REGS' 3.421% 2/11/2030	300,000	USD	255,161	252,000	0.32
Vanke Real Estate Hong Kong Co Ltd 'EMTN' 4.2% 7/6/2024	1,000,000	USD	984,092	971,250	1.23
Westwood Group Holdings Ltd 'EMTN' 2.8% 20/1/2026	500,000	USD	459,667	458,750	0.58
Yanlord Land HK Co Ltd 5.125% 20/5/2026	500,000	USD	360,090	405,625	0.51
			4,414,298	3,877,270	4.91
India					
Adani Electricity Mumbai Ltd 'REGS' 3.867% 22/7/2031	200,000	USD	200,000	140,500	0.18
Adani Electricity Mumbai Ltd 'REGS' 3.949% 12/2/2030	1,000,000	USD	958,810	747,500	0.95
Delhi International Airport Ltd 'REGS' 6.45% 4/6/2029	500,000	USD	508,188	466,250	0.59
GMR Hyderabad International Airport Ltd 'REGS' 4.25% 27/10/2027	700,000	USD	678,109	620,375	0.78
GMR Hyderabad International Airport Ltd 'REGS' 4.75% 2/2/2026	700,000	USD	697,763	660,625	0.84
JSW Hydro Energy Ltd 'REGS' 4.125% 18/5/2031	756,000	USD	755,793	637,875	0.81
JSW Steel Ltd 'REGS' 5.05% 5/4/2032	300,000	USD	244,981	243,000	0.31
ReNew Power Pvt Ltd 'REGS' 5.875% 5/3/2027	347,000	USD	331,385	324,445	0.41
ReNew Wind Energy AP2 / ReNew Power Pvt Ltd other 9 Subsidiaries 'REGS' 4.5% 14/7/2028	1,800,000	USD	1,689,615	1,518,750	1.92
			6,064,644	5,359,320	6.79
Indonesia					
Pakuwon Jati Tbk PT 4.875% 29/4/2028	1,000,000	USD	1,003,545	900,000	1.14
Tower Bersama Infrastructure Tbk PT 2.8% 2/5/2027	1,000,000	USD	886,940	897,500	1.14
			1,890,485	1,797,500	2.28
Mauritius					
Azure Power Solar Energy Pvt Ltd 'REGS' 5.65% 24/12/2024	200,000	USD	178,392	168,000	0.21
Clean Renewable Power Mauritius Pte Ltd 'REGS' 4.25% 25/3/2027	186,000	USD	186,000	162,750	0.21
Diamond II Ltd 'REGS' 7.95% 28/7/2026	800,000	USD	795,346	787,000	1.00
Greenko Power II Ltd 'REGS' 4.3% 13/12/2028	371,000	USD	371,000	321,361	0.41
Greenko Solar Mauritius Ltd 'REGS' 5.55% 29/1/2025	750,000	USD	751,549	721,875	0.91
Greenko Wind Projects Mauritius Ltd 'REGS' 5.5% 6/4/2025	1,000,000	USD	1,000,000	958,750	1.21
India Airport Infra 'REGS' 6.25% 25/10/2025	600,000	USD	589,557	580,500	0.74
India Green Energy Holdings 'REGS' 5.375% 29/4/2024	250,000	USD	250,000	244,062	0.31
India Green Power Holdings 'REGS' 4% 22/2/2027	850,000	USD	849,250	740,563	0.94
India Toll Roads 'REGS' 5.5% 19/8/2024	300,000	USD	289,576	287,250	0.36
Network i2i Ltd 'REGS' FRN (Perpetual) 5.65%	300,000	USD	291,377	291,000	0.37
			5,552,047	5,263,111	6.67
Netherlands					
Royal Capital BV FRN (Perpetual) 5%	500,000	USD	494,995	487,500	0.62
Philippines					
Globe Telecom Inc 3% 23/7/2035	200,000	USD	139,823	148,660	0.19
Singapore					
Continuum Energy Levanter Pte Ltd 'REGS' 4.5% 9/2/2027	651,000	USD	602,407	603,802	0.77
Global Prime Capital Pte Ltd 5.95% 23/1/2025	700,000	USD	670,316	665,875	0.84
GLP Pte Ltd 'EMTN' 3.875% 4/6/2025	1,050,000	USD	1,007,238	714,000	0.91
GLP Pte Ltd FRN (Perpetual) 4.5%	1,200,000	USD	1,200,393	447,000	0.57
Keppel REIT 'MTN' FRN (Perpetual)	250,000	SGD	179,083	172,880	0.22

ASIA REAL ESTATE MULTI ASSET INCOME FUND (continued)

Statement of Investments as at June 30, 2023

(expressed in USD)

Description	Quantity/ Nominal	Currency	Acquisition cost	Evaluation	% net assets
LMIRT Capital Pte Ltd 7.25% 19/6/2024	900,000	USD	899,735	578,250	0.73
LMIRT Capital Pte Ltd 7.5% 9/2/2026	1,200,000	USD	1,202,054	711,000	0.90
Theta Capital Pte Ltd 8.125% 22/1/2025	1,067,000	USD	1,033,019	886,944	1.12
			6,794,245	4,779,751	6.06
Thailand					
Muang Thai Life Assurance PCL FRN 27/1/2037	200,000	USD	179,546	173,394	0.22
United Kingdom					
HSBC Holdings Plc FRN 20/6/2034	300,000	USD	297,568	296,329	0.38
HSBC Holdings Plc FRN (Perpetual) 8%	400,000	USD	387,523	396,692	0.50
Vedanta Resources Finance II Plc 'REGS' 13.875% 21/1/2024	500,000	USD	471,559	455,000	0.58
			1,156,650	1,148,021	1.46
United States					
Lendlease US Capital Inc 'EMTN' 4.5% 26/5/2026	481,000	USD	456,431	446,479	0.57
United States Treasury Bill (Zero Coupon) 0% 8/8/2023	1,000,000	USD	994,760	994,862	1.26
United States Treasury Bill (Zero Coupon) 0% 14/12/2023	300,000	USD	292,945	292,687	0.37
			1,744,136	1,734,028	2.20
Total Bonds			49,053,990	38,470,859	48.75
SHARES					
Australia					
Charter Hall Long Wale REIT (Units) (REIT)	124,848	AUD	434,666	333,757	0.42
Charter Hall Retail REIT (REIT)	214,027	AUD	588,484	516,077	0.65
Dexus (REIT)	106,903	AUD	735,748	556,415	0.70
Goodman Group (REIT)	211,292	AUD	2,830,988	2,832,420	3.59
GPT Group/The (REIT)	173,038	AUD	522,004	477,906	0.61
Mirvac Group (Units) (REIT)	699,539	AUD	1,142,169	1,054,364	1.34
Scentre Group (REIT)	312,415	AUD	687,538	552,022	0.70
			6,941,597	6,322,961	8.01
Cayman Islands					
China Resources Land Ltd	600,000	HKD	2,469,012	2,554,347	3.24
CK Asset Holdings Ltd	244,000	HKD	1,510,663	1,354,593	1.72
Country Garden Services Holdings Co Ltd	385,000	HKD	2,005,302	500,205	0.63
HKT Trust & HKT Ltd	1,203,000	HKD	1,672,004	1,399,114	1.77
KE Holdings Inc ADR	45,496	USD	874,692	683,350	0.87
Longfor Group Holdings Ltd '144A'	204,000	HKD	694,883	497,869	0.63
Wharf Real Estate Investment Co Ltd	65,000	HKD	381,061	325,781	0.41
			9,607,617	7,315,259	9.27
Hong Kong					
Link REIT (Units) (REIT)	348,283	HKD	2,812,811	1,939,684	2.46
Sun Hung Kai Properties Ltd	182,000	HKD	2,382,879	2,300,557	2.92
Swire Properties Ltd	414,000	HKD	1,149,321	1,020,930	1.29
			6,345,011	5,261,171	6.67
Indonesia					
Puradelta Lestari Tbk PT	51,357,500	IDR	818,288	587,030	0.74
Japan					
Japan Hotel REIT Investment Corp (REIT)	1,245	JPY	735,877	633,591	0.80
LaSalle Logiport REIT (REIT)	741	JPY	1,139,970	776,505	0.98
Mitsubishi Estate Co Ltd	92,700	JPY	1,436,365	1,101,793	1.40
Mitsui Fudosan Co Ltd	117,900	JPY	2,443,660	2,343,813	2.97
			5,755,872	4,855,702	6.15

ASIA REAL ESTATE MULTI ASSET INCOME FUND (continued)

Statement of Investments as at June 30, 2023

(expressed in USD)

Description	Quantity/ Nominal	Currency	Acquisition cost	Evaluation	% net assets
Philippines					
Ayala Land Inc	1,369,000	PHP	634,035	604,614	0.77
Singapore					
CapitaLand Ascendas REIT (Units) (REIT)	559,000	SGD	1,205,510	1,126,281	1.43
CapitaLand Ascott Trust (Units)	20,650	SGD	15,132	16,501	0.02
CapitaLand China Trust (REIT)	524,492	SGD	454,008	395,757	0.50
Capitaland India Trust (Units)	1,017,500	SGD	1,035,787	858,008	1.09
CapitaLand Integrated Commercial Trust (Units) (REIT)	917,692	SGD	1,403,073	1,297,481	1.64
CapitaLand Investment Ltd/Singapore	541,900	SGD	1,369,873	1,328,609	1.68
Digital Core REIT Management Pte Ltd (REIT)	663,400	USD	548,217	315,409	0.40
ESR-LOGOS REIT (Units) (REIT)	2,976,852	SGD	793,867	738,140	0.94
Frasers Centrepoint Trust (Units) (REIT)	344,200	SGD	652,392	558,423	0.71
Frasers Logistics & Commercial Trust (Units) (REIT)	597,000	SGD	548,043	552,138	0.70
Lendlease Global Commercial REIT (Units) (REIT)	1,023,200	SGD	565,905	499,971	0.63
Manulife US Real Estate Investment Trust (Units) (REIT)	731,100	USD	578,357	126,580	0.16
Mapletree Industrial Trust (Units) (REIT)	536,056	SGD	1,045,987	876,208	1.11
Mapletree Pan Asia Commercial Trust (REIT)	638,800	SGD	898,048	766,552	0.97
			11,114,199	9,456,058	11.98
Total Shares			41,216,619	34,402,795	43.59
Other Transferable Securities					
SHARES					
Singapore					
Eagle Hospitality Trust	961,500	USD	498,911	–	–
Total Shares			498,911	–	–
Total Other Transferable Securities			498,911	–	–
Total Investments			92,690,521	74,794,655	94.77
Other Net Assets				4,128,151	5.23
Total Net Assets				78,922,806	100.00

ASIA SUSTAINABLE BOND FUND

Statement of Investments as at June 30, 2023

(expressed in USD)

Description	Quantity/ Nominal	Currency	Acquisition cost	Evaluation	% net assets
MUTUAL FUNDS					
Luxembourg					
JPMorgan Liquidity Funds - USD Liquidity LVNAV Fund	1,410,001	USD	1,410,001	1,410,001	0.57
Total Mutual Funds			1,410,001	1,410,001	0.57
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market					
BONDS					
Australia					
Australia & New Zealand Banking Group Ltd 'EMTN' FRN 2/12/2032	2,000,000	SGD	1,509,437	1,470,694	0.60
Australia & New Zealand Banking Group Ltd/New York NY 5.088% 8/12/2025	1,500,000	USD	1,500,000	1,491,481	0.60
Commonwealth Bank of Australia 'GMTN' 5.5% 14/11/2023	1,000,000	USD	1,000,000	997,140	0.40
Commonwealth Bank of Australia/New York NY 5.079% 10/1/2025	1,000,000	USD	1,000,000	995,458	0.40
Macquarie Bank Ltd 'REGS' 6.798% 18/1/2033	2,000,000	USD	2,074,308	1,997,912	0.81
National Australia Bank Ltd 'REGS' 6.429% 12/1/2033	1,100,000	USD	1,100,000	1,100,646	0.45
NBN Co Ltd 'REGS' 2.5% 8/1/2032	2,000,000	USD	1,641,243	1,623,566	0.66
Westpac Banking Corp FRN 4/2/2030	2,000,000	USD	1,880,926	1,865,190	0.75
Westpac Banking Corp FRN 10/8/2033	2,200,000	USD	2,179,512	2,074,587	0.84
			13,885,426	13,616,674	5.51
Bermuda					
ARA Asset Management Ltd 'MTN' FRN (Perpetual)	2,000,000	SGD	1,471,063	1,383,938	0.56
British Virgin Islands					
Bluestar Finance Holdings Ltd 3.375% 16/7/2024	1,500,000	USD	1,463,148	1,458,990	0.59
Celestial Miles Ltd FRN (Perpetual)	1,500,000	USD	1,496,298	1,477,500	0.60
Central Plaza Development Ltd 4.65% 19/1/2026	1,200,000	USD	1,203,506	1,000,500	0.41
Central Plaza Development Ltd 'EMTN' 3.85% 14/7/2025	500,000	USD	463,542	423,750	0.17
Elect Global Investments Ltd (Perpetual) 4.85%	200,000	USD	200,000	156,500	0.06
Elect Global Investments Ltd FRN (Perpetual)	1,000,000	USD	907,209	897,500	0.36
ENN Clean Energy International Investment Ltd 'REGS' 3.375% 12/5/2026	2,800,000	USD	2,679,541	2,572,500	1.04
JGSH Philippines Ltd 4.125% 9/7/2030	700,000	USD	700,000	642,250	0.26
NWD MTN Ltd 'EMTN' 3.95% 22/3/2031	8,000,000	HKD	1,026,702	797,639	0.32
Panther Ventures Ltd (Perpetual) 3.38%	2,000,000	SGD	1,053,996	1,040,239	0.42
Peak RE Bvi Holding Ltd FRN (Perpetual)	400,000	USD	400,000	328,500	0.13
RKPF Overseas 2020 A Ltd 5.125% 26/7/2026	500,000	USD	261,635	235,625	0.10
Towngas Finance Ltd FRN (Perpetual)	300,000	USD	315,379	294,567	0.12
Vigorous Champion International Ltd 'EMTN' 2.95% 25/2/2031	200,000	USD	199,135	158,750	0.06
Xi Yang Overseas Ltd 4.3% 5/6/2024	1,500,000	USD	1,509,151	1,474,680	0.60
			13,879,242	12,959,490	5.24
Cayman Islands					
ACEN Finance Ltd 'EMTN' (Perpetual) 4%	400,000	USD	400,000	280,520	0.11
Alibaba Group Holding Ltd 3.6% 28/11/2024	1,000,000	USD	973,445	970,080	0.39
Alibaba Group Holding Ltd 4.2% 6/12/2047	1,000,000	USD	829,285	775,021	0.31
Alibaba Group Holding Ltd 4.4% 6/12/2057	2,000,000	USD	1,529,571	1,555,098	0.63
China Overseas Grand Oceans Finance IV Cayman Ltd 2.45% 9/2/2026	400,000	USD	379,838	350,000	0.14
China Resources Land Ltd 'EMTN' FRN (Perpetual)	2,000,000	USD	2,005,272	1,920,000	0.78
China SCE Group Holdings Ltd 5.95% 29/9/2024	300,000	USD	300,000	51,375	0.02
ENN Energy Holdings Ltd 'REGS' 2.625% 17/9/2030	200,000	USD	198,797	167,308	0.07
Gaci First Investment Co 5.125% 14/2/2053	3,600,000	USD	3,287,131	3,245,436	1.31
Geely Automobile Holdings Ltd FRN (Perpetual)	800,000	USD	768,087	764,000	0.31
JD.com Inc 4.125% 14/1/2050	2,000,000	USD	1,562,841	1,544,036	0.62
QNB Finance Ltd 'EMTN' 5.6% 23/12/2023	2,000,000	USD	2,000,000	1,992,040	0.81
Saudi Electricity Sukuk Programme Co 5.684% 11/4/2053	500,000	USD	500,000	495,050	0.20

ASIA SUSTAINABLE BOND FUND (continued)

Statement of Investments as at June 30, 2023

(expressed in USD)

Description	Quantity/ Nominal	Currency	Acquisition cost	Evaluation	% net assets
Tencent Holdings Ltd 'REGS' 3.575% 11/4/2026	985,000	USD	938,168	934,266	0.38
Tencent Holdings Ltd 'REGS' 3.68% 22/4/2041	2,000,000	USD	1,592,551	1,533,834	0.62
Tencent Holdings Ltd 'REGS' 3.94% 22/4/2061	1,000,000	USD	707,120	705,648	0.29
Tencent Music Entertainment Group 1.375% 3/9/2025	2,229,000	USD	2,035,027	2,021,719	0.82
			20,007,133	19,305,431	7.81
China					
China Minsheng Banking Corp Ltd 3.75% 29/6/2030	20,000,000	CNY	2,866,056	2,757,670	1.12
Jiangsu Shagang Group Co Ltd 'MTN' 4% 26/10/2024	10,000,000	CNY	1,443,058	1,373,325	0.55
Zhuhai Huafa Properties Co Ltd 'MTN' FRN 4/7/2027	10,000,000	CNY	1,466,437	1,398,221	0.57
			5,775,551	5,529,216	2.24
France					
BNP Paribas SA 'EMTN' FRN 22/2/2032	750,000	SGD	517,337	516,709	0.21
Germany					
Commerzbank AG 'EMTN' FRN 3/5/2033	2,250,000	SGD	1,704,843	1,641,612	0.67
Deutsche Bank AG 'EMTN' FRN 5/9/2026	750,000	SGD	539,293	550,873	0.22
			2,244,136	2,192,485	0.89
Hong Kong					
AIA Group Ltd 'GMTN' FRN (Perpetual) 2.7%	800,000	USD	800,000	706,928	0.29
AIA Group Ltd 'GMTN' FRN (Perpetual) 2.9%	5,000,000	SGD	3,293,642	3,069,237	1.24
AIA Group Ltd 'REGS' 4.5% 16/3/2046	1,000,000	USD	913,912	910,720	0.37
AIA Group Ltd 'REGS' 4.95% 4/4/2033	600,000	USD	599,121	594,742	0.24
Airport Authority FRN (Perpetual) 2.1%	1,050,000	USD	973,977	958,744	0.39
Airport Authority 'REGS' 4.875% 12/1/2033	200,000	USD	198,588	203,320	0.08
China Taiping Insurance Holdings Co Ltd FRN (Perpetual)	1,000,000	USD	1,000,000	1,037,500	0.42
CRCC Chengan Ltd FRN (Perpetual)	1,500,000	USD	1,522,703	1,466,250	0.59
Dah Sing Bank Ltd 'EMTN' FRN 2/11/2031	200,000	USD	198,981	171,168	0.07
Far East Horizon Ltd 'EMTN' 4.7% 9/2/2024	10,000,000	CNH	1,452,189	1,344,580	0.54
Gemdale Ever Prosperity Investment Ltd 'EMTN' 4.95% 12/8/2024	500,000	USD	479,440	420,625	0.17
Guoneng Environmental Protection Investment Group Co Ltd 6% 17/4/2024	1,000,000	USD	1,000,000	994,590	0.40
Hong Kong Government International Bond 'REGS' 4% 7/6/2033	1,600,000	USD	1,594,682	1,570,720	0.63
Hong Kong Government International Bond 'REGS' 4.5% 11/1/2028	1,000,000	USD	996,594	1,002,626	0.41
Hong Kong Government International Bond 'REGS' 4.625% 11/1/2033	1,000,000	USD	996,459	1,031,150	0.42
Hongkong International Qingdao Co Ltd 4% 8/10/2024	1,000,000	USD	1,005,340	968,750	0.39
Lenovo Group Ltd 'REGS' 6.536% 27/7/2032	2,000,000	USD	2,004,477	2,020,000	0.82
Nanyang Commercial Bank Ltd FRN 20/11/2029	510,000	USD	493,350	487,968	0.20
Vanke Real Estate Hong Kong Co Ltd 'EMTN' 3.45% 25/5/2024	4,000,000	CNH	576,430	539,934	0.22
Vanke Real Estate Hong Kong Co Ltd 'EMTN' 3.975% 9/11/2027	600,000	USD	609,109	537,750	0.22
Xiaomi Best Time International Ltd 'REGS' 4.1% 14/7/2051	1,000,000	USD	597,788	598,750	0.24
			21,306,782	20,636,052	8.35
India					
Reliance Industries Ltd 'REGS' 3.625% 12/1/2052	2,000,000	USD	1,424,021	1,415,206	0.57
ReNew Power Pvt Ltd 'REGS' 5.875% 5/3/2027	625,000	USD	625,000	584,375	0.24
			2,049,021	1,999,581	0.81
Indonesia					
Bank Mandiri Persero Tbk PT 'EMTN' 5.5% 4/4/2026	800,000	USD	801,262	797,464	0.32
Freeport Indonesia PT 'REGS' 6.2% 14/4/2052	1,000,000	USD	930,338	906,250	0.37
Indonesia Government International Bond 4.85% 11/1/2033	800,000	USD	785,234	797,844	0.32
Indonesia Treasury Bond 5.125% 15/4/2027	5,200,000,000	IDR	333,107	341,429	0.14
Indonesia Treasury Bond 5.5% 15/4/2026	18,000,000,000	IDR	1,188,872	1,193,037	0.48
Indonesia Treasury Bond 6.375% 15/8/2028	1,000,000,000	IDR	65,084	68,087	0.03
Indonesia Treasury Bond 7.125% 15/6/2038	15,000,000,000	IDR	1,059,833	1,065,533	0.43
Indonesia Treasury Bond 8.75% 15/2/2044	10,000,000,000	IDR	810,882	799,066	0.32
Indonesia Treasury Bond 10.5% 15/8/2030	14,303,000,000	IDR	1,108,748	1,178,107	0.48

The accompanying notes form an integral part of these financial statements. Investments are categorised by country of incorporation.

ASIA SUSTAINABLE BOND FUND (continued)

Statement of Investments as at June 30, 2023

(expressed in USD)

Description	Quantity/ Nominal	Currency	Acquisition cost	Evaluation	% net assets
Pertamina Geothermal Energy PT 'REGS' 5.15% 27/4/2028	200,000	USD	200,000	199,000	0.08
Sarana Multi Infrastruktur Persero PT 6.3% 11/12/2023	3,300,000,000	IDR	229,530	220,308	0.09
Sarana Multi Infrastruktur Persero PT 'EMTN' 2.05% 11/5/2026	2,600,000	USD	2,372,037	2,299,362	0.93
Tower Bersama Infrastructure Tbk PT 4.25% 21/1/2025	3,000,000	USD	2,926,017	2,921,250	1.18
			12,810,944	12,786,737	5.17
Japan					
Asahi Mutual Life Insurance Co FRN (Perpetual)	1,000,000	USD	1,000,000	1,007,500	0.41
Fukoku Mutual Life Insurance Co FRN (Perpetual)	800,000	USD	863,148	779,888	0.32
Mitsubishi UFJ Financial Group Inc FRN 18/7/2025	1,000,000	USD	990,003	985,308	0.40
Mizuho Financial Group Inc 2.839% 13/9/2026	1,000,000	USD	932,334	912,590	0.37
Sumitomo Corp 'EMTN' 5.55% 9/3/2028	1,400,000	USD	1,398,076	1,421,448	0.57
Sumitomo Mitsui Financial Group Inc 5.464% 13/1/2026	400,000	USD	403,674	398,313	0.16
Sumitomo Mitsui Financial Group Inc 5.71% 13/1/2030	600,000	USD	600,000	606,029	0.24
Sumitomo Mitsui Trust Bank Ltd 'REGS' 5.65% 9/3/2026	1,200,000	USD	1,202,660	1,204,606	0.49
			7,389,895	7,315,682	2.96
Korea, Republic of (South Korea)					
Export-Import Bank of Korea 5.125% 11/1/2033	800,000	USD	796,878	823,736	0.33
Hana Bank 4.25% 14/10/2024	2,000,000	USD	1,963,105	1,947,360	0.79
Hana Bank 'REGS' FRN (Perpetual)	1,000,000	USD	1,004,943	891,250	0.36
Hanwha Life Insurance Co Ltd 'REGS' FRN 4/2/2032	1,500,000	USD	1,357,648	1,329,861	0.54
Korea Development Bank/The 4.375% 15/2/2033	3,800,000	USD	3,771,392	3,675,512	1.49
Korea Development Bank/The 5.355% 25/11/2023	2,000,000	USD	2,000,000	1,991,360	0.81
Kyobo Life Insurance Co Ltd 'REGS' FRN 15/6/2052	4,500,000	USD	4,429,915	4,387,500	1.77
Shinhan Bank Co Ltd 'REGS' 4.375% 13/4/2032	1,000,000	USD	986,852	915,951	0.37
Shinhan Card Co Ltd 2.5% 27/1/2027	2,000,000	USD	1,781,477	1,800,180	0.73
Woori Bank 'REGS' 4.75% 30/4/2024	2,000,000	USD	1,989,533	1,973,526	0.80
Woori Bank 'REGS' 4.875% 26/1/2028	200,000	USD	199,362	198,624	0.08
Woori Card Co Ltd 1.75% 23/3/2026	1,000,000	USD	902,778	891,060	0.36
			21,183,883	20,825,920	8.43
Luxembourg					
Greensaif Pipelines Bidco Sarl 'REGS' 6.129% 23/2/2038	1,100,000	USD	1,100,000	1,127,500	0.46
Greensaif Pipelines Bidco Sarl 'REGS' 6.51% 23/2/2042	1,400,000	USD	1,400,000	1,459,500	0.59
TMS Issuer Sarl 'REGS' 5.78% 23/8/2032	1,000,000	USD	1,000,000	1,023,868	0.41
			3,500,000	3,610,868	1.46
Malaysia					
Cagamas Bhd 'MTN' 4.18% 26/7/2027	10,000,000	MYR	2,334,292	2,152,955	0.87
Danga Capital Bhd 'IMTN' 4.52% 6/9/2027	5,000,000	MYR	1,173,351	1,093,049	0.44
Danga Capital Bhd 'IMTN' 4.88% 29/1/2030	10,000,000	MYR	2,392,097	2,240,496	0.91
Dua Capital Ltd 1.658% 11/5/2026	1,000,000	USD	912,622	898,750	0.36
Khazanah Capital Ltd 'EMTN' 4.876% 1/6/2033	800,000	USD	800,000	793,272	0.32
Malaysia Airports Holdings Bhd 'IMTN' 3.3% 5/11/2027	10,000,000	MYR	2,235,551	2,077,089	0.84
			9,847,913	9,255,611	3.74
Mauritius					
Diamond II Ltd 'REGS' 7.95% 28/7/2026	800,000	USD	795,346	787,000	0.32
Greenko Solar Mauritius Ltd 'REGS' 5.95% 29/7/2026	1,400,000	USD	1,314,195	1,309,000	0.53
Greenko Wind Projects Mauritius Ltd 'REGS' 5.5% 6/4/2025	1,340,000	USD	1,279,627	1,284,725	0.52
India Airport Infra 'REGS' 6.25% 25/10/2025	1,000,000	USD	961,965	967,500	0.39
India Clean Energy Holdings 'REGS' 4.5% 18/4/2027	400,000	USD	399,949	329,000	0.13
India Cleantech Energy 'REGS' 4.7% 10/8/2026	274,650	USD	274,650	239,289	0.10
India Green Energy Holdings 'REGS' 5.375% 29/4/2024	250,000	USD	250,000	244,062	0.10
India Green Power Holdings 'REGS' 4% 22/2/2027	1,200,000	USD	1,200,000	1,045,500	0.42
Network i2i Ltd 'REGS' FRN (Perpetual) 3.975%	500,000	USD	499,448	446,875	0.18
			6,975,180	6,652,951	2.69
Mexico					
Mexico Government International Bond 6.338% 4/5/2053	1,200,000	USD	1,204,972	1,220,424	0.49
			1,204,972	1,220,424	0.49

ASIA SUSTAINABLE BOND FUND (continued)

Statement of Investments as at June 30, 2023

(expressed in USD)

Description	Quantity/ Nominal	Currency	Acquisition cost	Evaluation	% net assets
Netherlands					
ABN AMRO Bank NV 'EMTN' FRN 5/10/2032	250,000	SGD	180,204	187,674	0.08
Greenko Dutch BV 'REGS' 3.85% 29/3/2026	470,000	USD	418,065	420,650	0.17
			598,269	608,324	0.25
Philippines					
Globe Telecom Inc 3% 23/7/2035	500,000	USD	378,917	371,650	0.15
Philippine Government International Bond 5.5% 17/1/2048	1,000,000	USD	1,030,457	1,028,872	0.42
Rizal Commercial Banking Corp FRN (Perpetual)	1,000,000	USD	894,531	883,750	0.36
			2,303,905	2,284,272	0.93
Singapore					
AEV International Pte Ltd 4.2% 16/1/2030	1,900,000	USD	1,905,825	1,786,000	0.72
AIMS APAC REIT 'MTN' FRN (Perpetual) 5.375%	2,000,000	SGD	1,471,514	1,416,573	0.57
AIMS APAC REIT 'MTN' FRN (Perpetual) 5.65%	1,000,000	SGD	730,472	722,681	0.29
Ascott REIT MTN Pte Ltd 5% 18/5/2026	3,000,000	SGD	2,297,997	2,259,605	0.91
CapitaLand Ascendas REIT 'EMTN' FRN (Perpetual)	1,000,000	SGD	733,171	708,647	0.29
CapitaLand Treasury Ltd 'MTN' 2.9% 21/9/2032	1,000,000	SGD	733,622	676,382	0.27
CLI Treasury Ltd 'MTN' 4.2% 12/4/2030	1,250,000	SGD	942,145	932,671	0.38
CMT MTN Pte Ltd 'MTN' 3.938% 19/6/2030	7,500,000	SGD	5,580,209	5,561,661	2.25
Continuum Energy Levanter Pte Ltd 'REGS' 4.5% 9/2/2027	186,000	USD	186,000	172,515	0.07
ESR-LOGOS REIT 'MTN' 2.6% 4/8/2026	1,250,000	SGD	923,286	819,086	0.33
ESR-LOGOS REIT 'MTN' FRN (Perpetual)	2,000,000	SGD	1,399,565	1,366,633	0.55
Keppel Corp Ltd FRN (Perpetual)	7,500,000	SGD	5,103,630	5,050,973	2.04
Keppel Infrastructure Trust 'MTN' 3% 1/12/2026	250,000	SGD	182,697	176,811	0.07
Keppel REIT 'MTN' FRN (Perpetual)	9,500,000	SGD	6,665,201	6,569,447	2.66
Lendlease Global Commercial REIT 'MTN' FRN (Perpetual) 4.2%	5,250,000	SGD	3,797,058	3,668,601	1.48
Lendlease Global Commercial REIT 'MTN' FRN (Perpetual) 5.25%	750,000	SGD	552,070	544,193	0.22
Mapletree Industrial Trust 'MTN' FRN (Perpetual)	2,000,000	SGD	1,503,663	1,404,021	0.57
Mapletree North Asia Commercial Trust 'MTN' FRN (Perpetual)	9,750,000	SGD	6,645,575	6,595,494	2.67
Mapletree Treasury Services Ltd 'MTN' 3.58% 13/3/2029	7,000,000	SGD	5,098,125	5,061,247	2.05
Mapletree Treasury Services Ltd 'MTN' (Perpetual) 3.7%	250,000	SGD	170,670	162,071	0.07
Mapletree Treasury Services Ltd 'MTN' FRN (Perpetual)	5,000,000	SGD	3,637,372	3,558,585	1.44
MPACT Treasury Co Pte Ltd 4.25% 29/3/2030	1,000,000	SGD	754,819	747,445	0.30
National Environment Agency 'MTN' 2.5% 15/9/2051	2,000,000	SGD	1,169,383	1,146,419	0.46
Singapore Life Holdings Pte Ltd 'MTN' FRN 24/2/2031	5,000,000	SGD	3,639,359	3,572,130	1.45
Singapore Technologies Telemedia Pte Ltd 'MTN' FRN (Perpetual) 4.2%	3,250,000	SGD	2,338,225	2,313,286	0.94
Singapore Technologies Telemedia Pte Ltd 'MTN' FRN (Perpetual) 5%	2,750,000	SGD	2,103,570	2,006,211	0.81
Starhill Global REIT 'MTN' FRN (Perpetual)	2,500,000	SGD	1,745,525	1,731,120	0.70
StarHub Ltd 'MTN' FRN (Perpetual)	5,250,000	SGD	3,777,178	3,654,750	1.48
Suntec Real Estate Investment Trust 'MTN' FRN (Perpetual)	3,750,000	SGD	2,679,399	2,586,564	1.05
Surbana Jurong Pte Ltd 'MTN' 2.48% 10/2/2031	1,000,000	SGD	750,384	654,256	0.26
Temasek Financial I Ltd 2.8% 17/8/2071	4,750,000	SGD	2,699,879	2,619,472	1.06
United Overseas Bank Ltd 'EMTN' FRN (Perpetual)	440,000	USD	448,765	432,300	0.17
United Overseas Bank Ltd 'MTN' FRN (Perpetual) 2.55%	2,000,000	SGD	1,507,348	1,347,918	0.55
United Overseas Bank Ltd 'MTN' FRN (Perpetual) 5.25%	4,500,000	SGD	3,385,126	3,439,234	1.39
Vertex Venture Holdings Ltd 'MTN' 3.3% 28/7/2028	2,750,000	SGD	1,962,164	1,896,692	0.77
			79,220,991	77,361,694	31.29
Supranational					
Africa Finance Corp 3.125% 16/6/2025	1,300,000	USD	1,233,980	1,204,684	0.49
Thailand					
Kasikornbank PCL/Hong Kong 'EMTN' FRN 2/10/2031	1,000,000	USD	909,826	886,250	0.36
Minor International PCL FRN (Perpetual)	2,500,000	USD	2,278,823	2,246,025	0.91
Muang Thai Life Assurance PCL FRN 27/1/2037	2,300,000	USD	2,215,813	1,994,031	0.80
Thailand Government Bond 2.75% 17/6/2052	50,000,000	THB	1,331,355	1,265,993	0.51
			6,735,817	6,392,299	2.58

ASIA SUSTAINABLE BOND FUND (continued)

Statement of Investments as at June 30, 2023

(expressed in USD)

Description	Quantity/ Nominal	Currency	Acquisition cost	Evaluation	% net assets
United Arab Emirates					
Emirates Development Bank PJSC 'EMTN' 1.639% 15/6/2026	808,000	USD	733,751	722,909	0.29
MDGH GMTN RSC Ltd 'REGS' 5.084% 22/5/2053	1,600,000	USD	1,611,951	1,592,354	0.65
			<u>2,345,702</u>	<u>2,315,263</u>	<u>0.94</u>
United Kingdom					
HSBC Holdings Plc FRN 11/8/2033	200,000	USD	200,000	192,939	0.08
HSBC Holdings Plc FRN 9/3/2034	500,000	USD	500,000	508,790	0.21
HSBC Holdings Plc FRN 20/6/2034	1,000,000	USD	990,000	987,763	0.40
HSBC Holdings Plc FRN 3/11/2026	1,500,000	USD	1,565,203	1,540,853	0.62
HSBC Holdings Plc FRN 3/11/2033	1,000,000	USD	1,136,462	1,098,345	0.44
HSBC Holdings Plc FRN (Perpetual) 6.375%	1,400,000	USD	1,465,050	1,331,750	0.54
HSBC Holdings Plc FRN (Perpetual) 8%	400,000	USD	400,000	396,692	0.16
Standard Chartered Plc FRN (Perpetual)	2,000,000	SGD	1,511,988	1,438,932	0.58
Standard Chartered Plc 'REGS' FRN 16/11/2028	1,000,000	USD	1,060,218	1,054,539	0.43
Standard Chartered Plc 'REGS' FRN 16/11/2025	1,000,000	USD	1,031,533	1,017,975	0.41
			<u>9,860,454</u>	<u>9,568,578</u>	<u>3.87</u>
United States					
BOC Aviation USA Corp 'REGS' 4.875% 3/5/2033	200,000	USD	197,859	193,402	0.08
Total Bonds			246,545,455	239,736,285	96.99
Total Investments			247,955,456	241,146,286	97.56
Other Net Assets				6,027,329	2.44
Total Net Assets				247,173,615	100.00

ASIAN BOND FUND

Statement of Investments as at June 30, 2023

(expressed in USD)

Description	Quantity/ Nominal	Currency	Acquisition cost	Evaluation	% net assets
MUTUAL FUNDS					
Luxembourg					
Eastspring Investments - China Bond Fund*	1,000	USD	10,000	9,832	0.00
Total Mutual Funds			10,000	9,832	0.00
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market					
BONDS					
Australia					
Australia & New Zealand Banking Group Ltd 'REGS' FRN 22/7/2030	2,403,000	USD	2,190,526	2,197,253	0.16
CNOOC Finance 2015 Australia Pty Ltd 4.2% 5/5/2045	961,000	USD	952,277	830,320	0.06
Commonwealth Bank of Australia 'GMTN' 5.5% 14/11/2023	2,400,000	USD	2,399,906	2,393,136	0.17
Macquarie Group Ltd 'EMTN' FRN 18/8/2026	2,250,000	SGD	1,641,852	1,665,971	0.12
Scentre Group Trust 2 'REGS' FRN 24/9/2080	2,800,000	USD	2,558,751	2,516,500	0.18
Westpac Banking Corp FRN 15/11/2035	2,776,000	USD	2,566,928	2,119,357	0.15
Westpac Banking Corp FRN 10/8/2033	2,980,000	USD	2,905,564	2,810,122	0.20
			15,215,804	14,532,659	1.04
Bahamas, The					
Competition Team Technologies Ltd 3.75% 12/3/2024	961,000	USD	960,697	944,653	0.07
Competition Team Technologies Ltd 4.25% 12/3/2029	961,000	USD	959,239	902,773	0.06
			1,919,936	1,847,426	0.13
Bermuda					
ARA Asset Management Ltd 'MTN' FRN (Perpetual)	4,750,000	SGD	3,360,907	3,204,962	0.23
Star Energy Geothermal Darajat II / Star Energy Geothermal Salak 'REGS' 4.85% 14/10/2038	3,653,000	USD	3,556,119	3,305,965	0.24
			6,917,026	6,510,927	0.47
British Virgin Islands					
Bi Hai Co Ltd 6.5% 2/3/2025	1,346,000	USD	1,346,000	1,251,780	0.09
Bluestar Finance Holdings Ltd 3.375% 16/7/2024	1,923,000	USD	1,933,320	1,870,425	0.13
Bluestar Finance Holdings Ltd FRN (Perpetual)	2,692,000	USD	2,695,415	2,597,780	0.19
CAS Capital No 1 Ltd FRN (Perpetual)	2,461,000	USD	1,995,175	2,030,325	0.15
CCCI Treasure Ltd FRN (Perpetual) 3.425%	1,442,000	USD	1,441,888	1,379,432	0.10
CCCI Treasure Ltd FRN (Perpetual) 3.65%	961,000	USD	961,000	894,912	0.06
Celestial Dynasty Ltd 4.25% 27/6/2029	613,000	USD	611,965	516,121	0.04
Celestial Miles Ltd FRN (Perpetual)	2,403,000	USD	2,407,773	2,366,955	0.17
Central Plaza Development Ltd 4.65% 19/1/2026	8,316,000	USD	7,833,050	6,933,465	0.50
Central Plaza Development Ltd 'EMTN' 3.85% 14/7/2025	6,201,000	USD	5,769,677	5,255,347	0.38
Central Plaza Development Ltd 'EMTN' FRN (Perpetual)	3,894,000	USD	3,375,913	3,402,382	0.24
Champion Path Holdings Ltd 4.5% 27/1/2026	2,442,000	USD	2,125,691	2,142,855	0.15
Champion Path Holdings Ltd 4.85% 27/1/2028	1,154,000	USD	1,171,800	934,740	0.07
Charming Light Investments Ltd 'EMTN' 4.375% 21/12/2027	1,923,000	USD	1,918,256	1,782,179	0.13
Charming Light Investments Ltd 'EMTN' 5% 3/9/2024	1,971,000	USD	1,968,558	1,938,676	0.14
China Cinda 2020 I Management Ltd 'EMTN' 3% 20/1/2031	5,768,000	USD	5,664,150	4,729,760	0.34
China Cinda 2020 I Management Ltd 'EMTN' 3.25% 28/1/2027	1,202,000	USD	1,201,527	1,102,907	0.08
China Cinda Finance 2014 Ltd 'REGS' 5.625% 14/5/2024	1,154,000	USD	1,153,538	1,146,282	0.08
China Cinda Finance 2015 I Ltd 'REGS' 4.25% 23/4/2025	4,807,000	USD	4,778,646	4,634,333	0.33
China Cinda Finance 2017 I Ltd 'EMTN' 4.375% 8/2/2025	2,884,000	USD	2,870,902	2,795,807	0.20
China Great Wall International Holdings IV Ltd FRN (Perpetual)	1,221,000	USD	1,162,053	1,163,100	0.08
China Great Wall International Holdings V Ltd 2.375% 18/8/2030	1,923,000	USD	1,861,235	1,355,715	0.10
China Huadian Overseas Development 2018 Ltd FRN (Perpetual)	721,000	USD	739,585	686,096	0.05
China Huadian Overseas Development Management Co Ltd FRN (Perpetual)	2,884,000	USD	2,884,000	2,825,109	0.20
China Southern Power Grid International Finance BVI 2018 Co Ltd 4.25% 18/9/2028	1,106,000	USD	1,101,688	1,078,450	0.08
Chinalco Capital Holdings Ltd 2.95% 24/2/2027	1,106,000	USD	1,094,048	1,025,682	0.07

The accompanying notes form an integral part of these financial statements. Investments are categorised by country of incorporation.

ASIAN BOND FUND (continued)

Statement of Investments as at June 30, 2023

(expressed in USD)

Description	Quantity/ Nominal	Currency	Acquisition cost	Evaluation	% net assets
Chinalco Capital Holdings Ltd FRN (Perpetual)	1,490,000	USD	1,508,538	1,454,612	0.10
CITIC Telecom International Finance Ltd 6.1% 5/3/2025	865,000	USD	871,714	854,533	0.06
CMHI Finance BVI Co Ltd 5% 6/8/2028	1,058,000	USD	1,052,776	1,058,656	0.08
CNOOC Finance 2003 Ltd 'REGS' 5.5% 21/5/2033	481,000	USD	585,920	494,098	0.04
CNOOC Finance 2011 Ltd 'REGS' 5.75% 26/1/2041	961,000	USD	1,041,732	1,014,960	0.07
CNOOC Finance 2012 Ltd 'REGS' 5% 2/5/2042	1,827,000	USD	1,943,233	1,769,267	0.13
CNOOC Finance 2013 Ltd 3.3% 30/9/2049	3,365,000	USD	3,247,193	2,439,309	0.17
CNOOC Finance 2013 Ltd 4.25% 9/5/2043	2,163,000	USD	2,100,882	1,894,316	0.14
CNPC Global Capital Ltd 1.35% 23/6/2025	2,403,000	USD	2,401,899	2,209,991	0.16
CNPC HK Overseas Capital Ltd 'REGS' 5.95% 28/4/2041	721,000	USD	711,625	792,458	0.06
Coastal Emerald Ltd FRN (Perpetual)	3,653,000	USD	3,552,142	3,552,542	0.25
Franshion Brilliant Ltd 3.2% 9/4/2026	1,965,000	USD	1,659,263	1,739,025	0.12
Franshion Brilliant Ltd 4% 21/6/2024	2,594,000	USD	2,548,981	2,509,695	0.18
Franshion Brilliant Ltd 4.25% 23/7/2029	3,365,000	USD	2,982,079	2,645,731	0.19
Franshion Brilliant Ltd FRN (Perpetual)	961,000	USD	955,913	936,975	0.07
Guangzhou Metro Investment Finance BVI Ltd 'EMTN' 1.507% 17/9/2025	961,000	USD	961,000	876,413	0.06
Guangzhou Metro Investment Finance BVI Ltd 'EMTN' 2.31% 17/9/2030	1,634,000	USD	1,631,689	1,323,442	0.09
HKT Capital No 2 Ltd 3.625% 2/4/2025	961,000	USD	957,766	926,577	0.07
HKT Capital No 4 Ltd 3% 14/7/2026	1,442,000	USD	1,439,879	1,329,351	0.09
HKT Capital No 5 Ltd 3.25% 30/9/2029	2,403,000	USD	2,393,997	2,129,659	0.15
HKT Capital No 6 Ltd 3% 18/1/2032	5,864,000	USD	5,860,144	4,942,355	0.35
Huarong Finance 2017 Co Ltd 3.8% 7/11/2025	1,250,000	SGD	874,462	803,252	0.06
Huarong Finance 2017 Co Ltd 4.75% 27/4/2027	5,288,000	USD	5,240,772	4,560,900	0.33
Huarong Finance 2017 Co Ltd 'EMTN' 4.25% 7/11/2027	6,278,000	USD	5,711,776	5,218,588	0.37
Huarong Finance 2017 Co Ltd 'EMTN' 4.95% 7/11/2047	308,000	USD	290,710	203,280	0.01
Huarong Finance 2019 Co Ltd 'EMTN' 3.25% 13/11/2024	747,000	USD	739,103	698,445	0.05
Huarong Finance 2019 Co Ltd 'EMTN' 3.375% 24/2/2030	173,000	USD	170,042	130,183	0.01
Huarong Finance 2019 Co Ltd 'EMTN' 3.75% 29/5/2024	1,838,000	USD	1,795,271	1,759,885	0.13
Huarong Finance 2019 Co Ltd 'EMTN' 3.875% 13/11/2029	2,692,000	USD	2,476,299	2,066,110	0.15
Huarong Finance 2019 Co Ltd 'EMTN' 4.5% 29/5/2029	865,000	USD	863,656	689,838	0.05
Huarong Finance 2019 Co Ltd 'EMTN' FRN 24/2/2025	2,540,000	USD	2,192,227	2,381,250	0.17
Huarong Finance 2019 Co Ltd 'GMTN' FRN (Perpetual)	9,234,000	USD	8,982,690	7,848,900	0.56
Huarong Finance II Co Ltd 'EMTN' 4.625% 3/6/2026	4,237,000	USD	4,233,309	3,822,462	0.27
Huarong Finance II Co Ltd 'EMTN' 4.875% 22/11/2026	3,165,000	USD	3,093,271	2,793,112	0.20
Huarong Finance II Co Ltd 'EMTN' 5% 19/11/2025	2,684,000	USD	2,680,347	2,462,570	0.18
Hysan MTN Ltd 'EMTN' 2.82% 4/9/2029	1,058,000	USD	1,052,476	916,588	0.07
Hysan MTN Ltd 'EMTN' 2.875% 2/6/2027	1,106,000	USD	1,101,731	1,011,846	0.07
Hysan MTN Ltd 'EMTN' 3.55% 16/6/2035	1,442,000	USD	1,224,559	1,211,886	0.09
IFC Development Corporate Treasury Ltd 3.625% 17/4/2029	2,403,000	USD	2,570,187	2,204,945	0.16
Inventive Global Investments Ltd 'EMTN' 1.6% 1/9/2026	3,605,000	USD	3,602,060	3,179,177	0.23
JMH Co Ltd 2.875% 9/4/2036	1,202,000	USD	1,185,196	935,613	0.07
Joy Treasure Assets Holdings Inc 1.875% 17/11/2025	481,000	USD	480,360	431,707	0.03
Joy Treasure Assets Holdings Inc 2.75% 17/11/2030	1,202,000	USD	1,186,156	927,307	0.07
Joy Treasure Assets Holdings Inc 3.5% 24/9/2029	3,509,000	USD	3,508,188	2,906,680	0.21
King Power Capital Ltd 5.625% 3/11/2024	3,845,000	USD	3,909,789	3,833,427	0.27
Minmetals Bounteous Finance BVI Ltd 4.2% 27/7/2026	1,442,000	USD	1,435,557	1,381,263	0.10
Minmetals Bounteous Finance BVI Ltd 4.75% 30/7/2025	1,250,000	USD	1,249,631	1,224,862	0.09
Minmetals Bounteous Finance BVI Ltd FRN (Perpetual)	1,202,000	USD	1,222,656	1,162,935	0.08
New Metro Global Ltd 4.5% 2/5/2026	1,202,000	USD	900,677	510,850	0.04
New Metro Global Ltd 4.625% 15/10/2025	865,000	USD	680,084	445,475	0.03
New Metro Global Ltd 4.8% 15/12/2024	1,442,000	USD	1,190,120	976,955	0.07
NWD Finance BVI Ltd FRN (Perpetual) 4.125%	2,355,000	USD	2,355,000	1,589,625	0.11
NWD Finance BVI Ltd FRN (Perpetual) 5.25%	3,048,000	USD	2,935,591	2,659,380	0.19
NWD MTN Ltd 3.75% 14/1/2031	1,875,000	USD	1,868,363	1,446,094	0.10
NWD MTN Ltd 4.125% 18/7/2029	2,432,000	USD	2,258,314	1,983,855	0.14
NWD MTN Ltd 'EMTN' 3.95% 22/3/2031	14,000,000	HKD	1,796,734	1,395,868	0.10
NWD MTN Ltd 'EMTN' 4.5% 19/5/2030	2,836,000	USD	2,861,115	2,340,182	0.17
Peak RE Bvi Holding Ltd FRN (Perpetual)	1,442,000	USD	1,442,000	1,184,243	0.08
Poly Real Estate Finance Ltd 3.875% 25/3/2024	2,403,000	USD	2,401,054	2,360,947	0.17
RKPF Overseas 2019 A Ltd 6% 4/9/2025	481,000	USD	437,731	283,790	0.02
RKPF Overseas 2020 A Ltd 5.2% 12/1/2026	6,826,000	USD	5,343,909	3,677,508	0.26
SDG Finance Ltd 2.4% 25/8/2024	2,500,000	USD	2,477,944	2,369,300	0.17

ASIAN BOND FUND (continued)

Statement of Investments as at June 30, 2023

(expressed in USD)

Description	Quantity/ Nominal	Currency	Acquisition cost	Evaluation	% net assets
SDG Finance Ltd 2.8% 25/8/2026	1,730,000	USD	1,730,000	1,555,997	0.11
Shandong Iron And Steel Xinheng International Co Ltd 4.8% 28/7/2024	7,114,000	USD	7,112,474	6,971,720	0.50
Sinochem Offshore Capital Co Ltd 'EMTN' FRN (Perpetual)	4,807,000	USD	4,807,000	4,752,489	0.34
Sinochem Overseas Capital Co Ltd 'REGS' 6.3% 12/11/2040	1,442,000	USD	1,427,549	1,443,961	0.10
Sino-Ocean Land Treasure IV Ltd 2.7% 13/1/2025	2,403,000	USD	2,284,192	756,945	0.05
Sino-Ocean Land Treasure IV Ltd 3.25% 5/5/2026	2,067,000	USD	1,912,061	651,105	0.05
Sino-Ocean Land Treasure IV Ltd 4.75% 5/8/2029	961,000	USD	671,420	221,030	0.02
Sino-Ocean Land Treasure IV Ltd 4.75% 14/1/2030	481,000	USD	323,829	110,630	0.01
Sinopec Capital 2013 Ltd 'REGS' 4.25% 24/4/2043	1,442,000	USD	1,435,759	1,279,345	0.09
Sinopec Group Overseas Development 2012 Ltd 'REGS' 4.875% 17/5/2042	1,730,000	USD	1,722,177	1,671,696	0.12
Sinopec Group Overseas Development 2015 Ltd 'REGS' 3.25% 28/4/2025	4,326,000	USD	4,296,346	4,133,147	0.30
Sinopec Group Overseas Development 2015 Ltd 'REGS' 4.1% 28/4/2045	3,365,000	USD	3,482,762	2,902,629	0.21
Sinopec Group Overseas Development 2016 Ltd 'REGS' 2.75% 29/9/2026	2,403,000	USD	2,389,586	2,208,549	0.16
Sinopec Group Overseas Development 2016 Ltd 'REGS' 3.5% 3/5/2026	2,884,000	USD	2,882,591	2,733,974	0.20
Sinopec Group Overseas Development 2017 Ltd 'REGS' 3.25% 13/9/2027	682,000	USD	680,597	642,137	0.05
Sinopec Group Overseas Development 2017 Ltd 'REGS' 3.625% 12/4/2027	1,442,000	USD	1,457,154	1,381,941	0.10
Sinopec Group Overseas Development 2017 Ltd 'REGS' 4% 13/9/2047	2,403,000	USD	2,403,000	2,036,591	0.15
Sinopec Group Overseas Development 2018 Ltd 'REGS' 3.1% 8/1/2051	961,000	USD	932,411	677,428	0.05
Sinopec Group Overseas Development 2018 Ltd 'REGS' 3.44% 12/11/2049	6,489,000	USD	6,625,694	4,931,731	0.35
Sinopec Group Overseas Development 2018 Ltd 'REGS' 3.68% 8/8/2049	2,307,000	USD	2,307,000	1,840,204	0.13
Sinopec Group Overseas Development 2018 Ltd 'REGS' 4.125% 12/9/2025	2,307,000	USD	2,303,775	2,236,081	0.16
Sinopec Group Overseas Development 2018 Ltd 'REGS' 4.6% 12/9/2048	2,307,000	USD	2,307,000	2,130,450	0.15
State Grid Overseas Investment 2014 Ltd 'REGS' 4.85% 7/5/2044	1,538,000	USD	1,694,087	1,531,514	0.11
State Grid Overseas Investment BVI Ltd 'EMTN' 1% 5/8/2025	1,442,000	USD	1,438,342	1,314,196	0.09
State Grid Overseas Investment BVI Ltd 'REGS' 4% 4/5/2047	433,000	USD	418,385	380,048	0.03
State Grid Overseas Investment BVI Ltd 'REGS' 4.25% 2/5/2028	2,701,000	USD	2,715,890	2,640,708	0.19
Studio City Co Ltd 'REGS' 7% 15/2/2027	1,561,000	USD	1,455,808	1,471,243	0.11
Studio City Finance Ltd 'REGS' 5% 15/1/2029	2,788,000	USD	2,049,952	2,087,515	0.15
Studio City Finance Ltd 'REGS' 6% 15/7/2025	961,000	USD	763,741	891,328	0.06
Studio City Finance Ltd 'REGS' 6.5% 15/1/2028	600,000	USD	518,665	502,500	0.04
TSMC Global Ltd 'REGS' 1% 28/9/2027	2,884,000	USD	2,646,420	2,439,555	0.17
TSMC Global Ltd 'REGS' 1.375% 28/9/2030	2,884,000	USD	2,864,847	2,262,570	0.16
Wanda Properties Global Co Ltd 11% 20/1/2025	1,009,000	USD	990,127	466,662	0.03
Wanda Properties Global Co Ltd 11% 13/2/2026	4,615,000	USD	4,479,895	2,053,675	0.15
Wanda Properties International Co Ltd 7.25% 29/1/2024	769,000	USD	751,797	480,625	0.03
Wharf REIC Finance BVI Ltd 2.5% 16/9/2024	1,403,000	USD	1,401,973	1,358,932	0.10
Xi Yang Overseas Ltd 4.3% 5/6/2024	913,000	USD	917,677	897,589	0.06
Yuexiu REIT MTN Co Ltd 'EMTN' 2.65% 2/2/2026	7,185,000	USD	6,125,880	6,185,566	0.44
Yunda Holding Investment Ltd 2.25% 19/8/2025	4,086,000	USD	4,026,132	3,668,166	0.26
Yunnan Energy Investment Overseas Finance Co Ltd 5.3% 21/4/2025	1,730,000	USD	1,715,957	1,604,575	0.11
Yunnan Energy Investment Overseas Finance Co Ltd 'EMTN' FRN (Perpetual)	1,056,000	USD	986,426	1,041,480	0.07
			287,952,713	255,273,890	18.27
Canada					
CNOOC Finance 2014 ULC 4.25% 30/4/2024	3,365,000	USD	3,366,249	3,319,367	0.24
CNOOC Finance 2014 ULC 4.875% 30/4/2044	1,923,000	USD	1,983,413	1,840,321	0.13
CNOOC Petroleum North America ULC 5.875% 10/3/2035	1,202,000	USD	1,270,560	1,276,418	0.09
CNOOC Petroleum North America ULC 6.4% 15/5/2037	2,403,000	USD	2,891,365	2,651,377	0.19

ASIAN BOND FUND (continued)

Statement of Investments as at June 30, 2023

(expressed in USD)

Description	Quantity/ Nominal	Currency	Acquisition cost	Evaluation	% net assets
CNOOC Petroleum North America ULC 7.5% 30/7/2039	1,442,000	USD	1,723,786	1,765,105	0.13
CNOOC Petroleum North America ULC 7.875% 15/3/2032	1,779,000	USD	2,059,517	2,135,086	0.15
Petronas Energy Canada Ltd 'REGS' 2.112% 23/3/2028	2,500,000	USD	2,500,000	2,220,545	0.16
			15,794,890	15,208,219	1.09
Cayman Islands					
AAC Technologies Holdings Inc 2.625% 2/6/2026	2,365,000	USD	2,366,846	2,069,375	0.15
AAC Technologies Holdings Inc 3% 27/11/2024	2,428,000	USD	2,438,092	2,303,565	0.16
AC Energy Finance International Ltd 'EMTN' (Perpetual) 5.1%	1,827,000	USD	1,827,000	1,406,790	0.10
Alibaba Group Holding Ltd 2.125% 9/2/2031	6,153,000	USD	5,984,519	4,991,234	0.36
Alibaba Group Holding Ltd 2.7% 9/2/2041	1,250,000	USD	906,794	830,835	0.06
Alibaba Group Holding Ltd 3.15% 9/2/2051	240,000	USD	166,503	153,369	0.01
Alibaba Group Holding Ltd 3.25% 9/2/2061	3,684,000	USD	3,213,197	2,248,739	0.16
Alibaba Group Holding Ltd 3.4% 6/12/2027	5,624,000	USD	5,676,814	5,210,158	0.37
Alibaba Group Holding Ltd 4% 6/12/2037	481,000	USD	355,194	401,764	0.03
Alibaba Group Holding Ltd 4.2% 6/12/2047	4,711,000	USD	4,364,567	3,651,124	0.26
Alibaba Group Holding Ltd 4.4% 6/12/2057	800,000	USD	614,915	622,039	0.04
Alibaba Group Holding Ltd 4.5% 28/11/2034	1,730,000	USD	1,807,950	1,585,671	0.11
AYC Finance Ltd (Perpetual) 4.85%	1,250,000	USD	1,250,000	987,500	0.07
Azure Nova International Finance Ltd 'EMTN' 4.25% 21/3/2027	1,923,000	USD	1,919,316	1,857,272	0.13
Baidu Inc 1.625% 23/2/2027	2,067,000	USD	2,050,715	1,814,225	0.13
Baidu Inc 2.375% 23/8/2031	4,086,000	USD	4,060,476	3,313,791	0.24
Baidu Inc 3.625% 6/7/2027	2,403,000	USD	2,423,532	2,254,987	0.16
Baidu Inc 4.375% 14/5/2024	1,442,000	USD	1,443,143	1,421,010	0.10
Baidu Inc 4.375% 29/3/2028	961,000	USD	959,930	921,235	0.07
Baidu Inc 4.875% 14/11/2028	1,202,000	USD	1,199,069	1,173,645	0.08
CDBL Funding 1 'EMTN' 3.5% 24/10/2027	2,884,000	USD	2,833,354	2,690,311	0.19
Central China Real Estate Ltd 7.25% 16/7/2024	5,432,000	USD	3,985,118	434,560	0.03
China Overseas Finance Cayman III Ltd 6.375% 29/10/2043	3,711,000	USD	3,678,743	3,839,067	0.27
China Overseas Finance Cayman V Ltd 5.35% 15/11/2042	2,163,000	USD	2,198,756	2,000,775	0.14
China Overseas Finance Cayman VIII Ltd 'EMTN' 3.125% 2/3/2035	3,076,000	USD	3,041,153	2,355,478	0.17
China Overseas Finance Cayman VIII Ltd 'EMTN' 3.45% 15/7/2029	1,154,000	USD	1,152,949	1,040,043	0.07
China Overseas Grand Oceans Finance IV Cayman Ltd 2.45% 9/2/2026	5,985,000	USD	5,674,424	5,236,875	0.37
China Resources Land Ltd 'EMTN' 3.75% 26/8/2024	1,009,000	USD	1,008,239	980,405	0.07
China Resources Land Ltd 'EMTN' 4.125% 26/2/2029	1,634,000	USD	1,609,919	1,512,185	0.11
China Resources Land Ltd 'EMTN' FRN (Perpetual)	6,393,000	USD	6,093,040	6,137,280	0.44
China SCE Group Holdings Ltd 7% 2/5/2025	2,461,000	USD	1,381,238	344,540	0.02
China State Construction Finance Cayman I Ltd FRN (Perpetual)	2,403,000	USD	2,273,999	2,246,805	0.16
China State Construction Finance Cayman III Ltd FRN (Perpetual)	961,000	USD	944,601	931,440	0.07
CK Hutchison International 19 II Ltd 'REGS' 2.75% 6/9/2029	1,442,000	USD	1,437,061	1,266,581	0.09
CK Hutchison International 19 II Ltd 'REGS' 3.375% 6/9/2049	3,653,000	USD	3,616,179	2,761,558	0.20
CK Hutchison International 20 Ltd 'REGS' 2.5% 8/5/2030	2,403,000	USD	2,419,574	2,069,307	0.15
CK Hutchison International 23 Ltd 'REGS' 4.75% 21/4/2028	2,200,000	USD	2,195,731	2,172,544	0.16
CK Hutchison International 23 Ltd 'REGS' 4.875% 21/4/2033	1,600,000	USD	1,592,644	1,579,557	0.11
Country Garden Holdings Co Ltd 3.125% 22/10/2025	481,000	USD	319,652	167,749	0.01
Country Garden Holdings Co Ltd 4.8% 6/8/2030	721,000	USD	446,790	227,115	0.02
Country Garden Holdings Co Ltd 5.125% 14/1/2027	961,000	USD	698,524	333,948	0.02
Country Garden Holdings Co Ltd 5.4% 27/5/2025	1,346,000	USD	902,844	551,860	0.04
Country Garden Holdings Co Ltd 5.625% 14/1/2030	481,000	USD	235,039	158,730	0.01
Country Garden Holdings Co Ltd 6.15% 17/9/2025	961,000	USD	592,320	355,570	0.03
Country Garden Holdings Co Ltd 6.5% 8/4/2024	2,548,000	USD	1,938,723	1,595,685	0.11
Country Garden Holdings Co Ltd 7.25% 8/4/2026	2,500,000	USD	1,532,762	937,500	0.07
Country Garden Holdings Co Ltd 8% 27/1/2024	4,307,000	USD	3,543,056	2,950,295	0.21
Formosa Group Cayman Ltd 3.375% 22/4/2025	1,442,000	USD	1,432,504	1,384,320	0.10
Foxconn Far East Ltd 'EMTN' 3% 23/9/2026	961,000	USD	954,732	884,466	0.06
Geely Automobile Holdings Ltd FRN (Perpetual)	1,500,000	USD	1,415,364	1,432,500	0.10
Greentown China Holdings Ltd 4.7% 29/4/2025	3,894,000	USD	3,638,717	3,494,865	0.25
Greentown China Holdings Ltd 5.65% 13/7/2025	1,202,000	USD	954,928	1,078,795	0.08
Hongkong Land Finance Cayman Islands Co Ltd/ The 'EMTN' 2.25% 15/7/2031	3,605,000	USD	3,588,568	2,944,636	0.21
HPHT Finance 19 Ltd 2.875% 5/11/2024	1,442,000	USD	1,440,600	1,384,868	0.10

ASIAN BOND FUND (continued)

Statement of Investments as at June 30, 2023

(expressed in USD)

Description	Quantity/ Nominal	Currency	Acquisition cost	Evaluation	% net assets
HPHT Finance 21 II Ltd 1.5% 17/9/2026	2,403,000	USD	2,369,350	2,107,479	0.15
Hutchison Whampoa Finance CI Ltd 'REGS' 7.5% 1/8/2027	865,000	USD	928,873	938,629	0.07
JD.com Inc 3.375% 14/1/2030	1,442,000	USD	1,462,560	1,290,225	0.09
JD.com Inc 4.125% 14/1/2050	1,971,000	USD	1,970,246	1,521,647	0.11
Link Finance Cayman 2009 Ltd/The 'EMTN' 2.75% 19/1/2032	7,210,000	USD	7,151,440	6,112,926	0.44
Link Finance Cayman 2009 Ltd/The 'EMTN' 2.875% 21/7/2026	721,000	USD	719,068	668,302	0.05
Link Finance Cayman 2009 Ltd/The 'EMTN' 3.6% 3/9/2024	961,000	USD	960,455	938,150	0.07
Longfor Group Holdings Ltd 3.375% 13/4/2027	1,403,000	USD	1,073,778	1,125,908	0.08
Longfor Group Holdings Ltd 3.85% 13/1/2032	1,515,000	USD	963,111	1,049,138	0.07
Longfor Group Holdings Ltd 3.95% 16/9/2029	3,543,000	USD	2,627,446	2,657,250	0.19
Longfor Group Holdings Ltd 4.5% 16/1/2028	1,394,000	USD	1,060,974	1,122,170	0.08
Meituan (Zero Coupon) 0% 27/4/2027	2,400,000	USD	2,096,400	2,098,800	0.15
Meituan 'REGS' 2.125% 28/10/2025	1,202,000	USD	1,184,535	1,099,830	0.08
Meituan 'REGS' 3.05% 28/10/2030	3,413,000	USD	3,355,164	2,704,803	0.19
Melco Resorts Finance Ltd 'REGS' 4.875% 6/6/2025	2,163,000	USD	2,157,680	2,046,739	0.15
Melco Resorts Finance Ltd 'REGS' 5.25% 26/4/2026	2,500,000	USD	2,495,458	2,318,750	0.17
Melco Resorts Finance Ltd 'REGS' 5.375% 4/12/2029	1,000,000	USD	809,540	821,250	0.06
Melco Resorts Finance Ltd 'REGS' 5.625% 17/7/2027	1,346,000	USD	1,373,744	1,211,400	0.09
Melco Resorts Finance Ltd 'REGS' 5.75% 21/7/2028	1,461,000	USD	1,259,320	1,271,070	0.09
MGM China Holdings Ltd 'REGS' 4.75% 1/2/2027	3,076,000	USD	3,070,750	2,783,780	0.20
MGM China Holdings Ltd 'REGS' 5.25% 18/6/2025	1,634,000	USD	1,634,000	1,566,597	0.11
MGM China Holdings Ltd 'REGS' 5.375% 15/5/2024	961,000	USD	969,319	946,585	0.07
MGM China Holdings Ltd 'REGS' 5.875% 15/5/2026	481,000	USD	440,419	458,754	0.03
New World China Land Ltd 4.75% 23/1/2027	1,442,000	USD	1,448,092	1,305,529	0.09
Powerlong Real Estate Holdings Ltd 6.25% 10/8/2024	1,000,000	USD	428,236	95,000	0.01
Powerlong Real Estate Holdings Ltd 6.95% 23/7/2023	200,000	USD	175,572	23,000	0.00
Sands China Ltd 2.8% 8/3/2027	1,442,000	USD	1,394,400	1,247,330	0.09
Sands China Ltd 3.35% 8/3/2029	1,009,000	USD	951,391	837,470	0.06
Sands China Ltd 3.75% 8/8/2031	1,923,000	USD	1,895,667	1,552,822	0.11
Sands China Ltd 4.3% 8/1/2026	781,000	USD	720,095	735,116	0.05
Sands China Ltd 4.875% 18/6/2030	1,202,000	USD	1,176,548	1,063,770	0.08
Sands China Ltd 5.625% 8/8/2025	1,800,000	USD	1,763,019	1,752,750	0.13
Sands China Ltd 5.9% 8/8/2028	5,086,000	USD	5,082,577	4,831,700	0.35
Seazen Group Ltd 4.45% 13/7/2025	961,000	USD	700,926	494,915	0.04
Seazen Group Ltd 6% 12/8/2024	1,730,000	USD	1,457,472	1,223,975	0.09
Shimao Group Holdings Ltd 5.2% 16/1/2027	2,403,000	USD	767,402	192,240	0.01
Shimao Group Holdings Ltd 6.125% 21/2/2024	7,114,000	USD	5,091,630	713,107	0.05
Shimao Group Holdings Ltd (Defaulted) 5.6% 15/7/2026	4,470,000	USD	2,223,340	447,268	0.03
Shui On Development Holding Ltd 5.5% 3/3/2025	961,000	USD	901,561	788,020	0.06
Shui On Development Holding Ltd 5.5% 29/6/2026	721,000	USD	637,576	532,639	0.04
Shui On Development Holding Ltd 6.15% 24/8/2024	481,000	USD	459,342	417,268	0.03
Sun Hung Kai Properties Capital Market Ltd 'EMTN' 2.875% 21/1/2030	1,586,000	USD	1,590,395	1,403,578	0.10
Swire Pacific MTN Financing Ltd 'EMTN' 3% 5/7/2024	1,442,000	USD	1,441,282	1,404,969	0.10
Tencent Holdings Ltd 'REGS' 1.81% 26/1/2026	2,403,000	USD	2,283,416	2,189,472	0.16
Tencent Holdings Ltd 'REGS' 2.39% 3/6/2030	6,730,000	USD	6,627,687	5,545,352	0.40
Tencent Holdings Ltd 'REGS' 3.24% 3/6/2050	7,403,000	USD	7,040,844	4,818,132	0.34
Tencent Holdings Ltd 'REGS' 3.29% 3/6/2060	3,203,000	USD	2,837,181	1,959,832	0.14
Tencent Holdings Ltd 'REGS' 3.595% 19/1/2028	4,326,000	USD	4,238,369	3,993,114	0.29
Tencent Holdings Ltd 'REGS' 3.68% 22/4/2041	961,000	USD	772,776	737,007	0.05
Tencent Holdings Ltd 'REGS' 3.8% 11/2/2025	1,394,000	USD	1,393,822	1,354,299	0.10
Tencent Holdings Ltd 'REGS' 3.925% 19/1/2038	2,884,000	USD	3,084,652	2,361,015	0.17
Tencent Holdings Ltd 'REGS' 3.975% 11/4/2029	5,095,000	USD	5,427,767	4,729,785	0.34
Tencent Holdings Ltd 'REGS' 4.525% 11/4/2049	961,000	USD	1,149,436	793,522	0.06
Tencent Music Entertainment Group 2% 3/9/2030	961,000	USD	735,397	755,770	0.05
Three Gorges Finance I Cayman Islands Ltd 3.2% 16/10/2049	961,000	USD	961,000	705,509	0.05
Weibo Corp 3.375% 8/7/2030	2,903,000	USD	2,700,737	2,313,409	0.17
Wynn Macau Ltd 'REGS' 4.875% 1/10/2024	961,000	USD	955,691	932,170	0.07
Wynn Macau Ltd 'REGS' 5.125% 15/12/2029	1,923,000	USD	1,843,098	1,591,282	0.11
Wynn Macau Ltd 'REGS' 5.5% 15/1/2026	1,442,000	USD	1,357,512	1,333,850	0.10
Wynn Macau Ltd 'REGS' 5.5% 1/10/2027	961,000	USD	961,000	849,284	0.06
Wynn Macau Ltd 'REGS' 5.625% 26/8/2028	5,759,000	USD	5,500,776	4,981,535	0.36
			238,111,731	200,567,528	14.36

The accompanying notes form an integral part of these financial statements. Investments are categorised by country of incorporation.

ASIAN BOND FUND (continued)

Statement of Investments as at June 30, 2023

(expressed in USD)

Description	Quantity/ Nominal	Currency	Acquisition cost	Evaluation	% net assets
China					
Bank of China Ltd 'REGS' 5% 13/11/2024	5,768,000	USD	5,799,929	5,682,922	0.41
China Construction Bank Corp FRN 24/6/2030	1,923,000	USD	1,949,314	1,793,794	0.13
Gansu Provincial Highway Aviation Tourism Investment Group Co Ltd 4.9% 30/3/2025	6,730,000	USD	6,673,416	6,090,650	0.43
Kunming Rail Transit Group Co Ltd 3.9% 12/12/2024	1,779,000	USD	1,784,264	1,529,940	0.11
Nanjing Yangzi State-owned Investment Group Co Ltd 4.5% 5/12/2027	961,000	USD	900,769	898,842	0.06
Shougang Group Co Ltd 4% 23/5/2024	2,403,000	USD	2,378,915	2,361,188	0.17
ZhongAn Online P&C Insurance Co Ltd 3.125% 16/7/2025	5,200,000	USD	4,513,704	4,569,500	0.33
			24,000,311	22,926,836	1.64
Germany					
Commerzbank AG 'EMTN' FRN 3/5/2033	2,250,000	SGD	1,713,811	1,641,611	0.12
Deutsche Bank AG 'EMTN' FRN 5/9/2026	3,000,000	SGD	2,148,833	2,203,492	0.16
			3,862,644	3,845,103	0.28
Hong Kong					
AIA Group Ltd 'GMTN' FRN (Perpetual) 2.7%	6,249,000	USD	6,249,000	5,521,991	0.40
AIA Group Ltd 'GMTN' FRN (Perpetual) 2.9%	5,500,000	SGD	4,155,168	3,376,160	0.24
AIA Group Ltd 'REGS' 3.2% 11/3/2025	1,442,000	USD	1,445,017	1,387,637	0.10
AIA Group Ltd 'REGS' 3.2% 16/9/2040	3,038,000	USD	2,516,284	2,304,849	0.17
AIA Group Ltd 'REGS' 4.5% 16/3/2046	1,202,000	USD	1,312,134	1,094,685	0.08
AIA Group Ltd 'REGS' 4.875% 11/3/2044	2,434,000	USD	2,514,684	2,354,895	0.17
Airport Authority FRN (Perpetual) 2.1%	769,000	USD	769,000	702,166	0.05
Airport Authority FRN (Perpetual) 2.4%	2,129,000	USD	2,129,000	1,868,772	0.13
Airport Authority 'REGS' 2.5% 12/1/2032	1,875,000	USD	1,873,737	1,592,404	0.11
Airport Authority 'REGS' 2.625% 4/2/2051	961,000	USD	703,042	660,150	0.05
Airport Authority 'REGS' 3.25% 12/1/2052	2,211,000	USD	2,191,072	1,695,523	0.12
Airport Authority 'REGS' 3.5% 12/1/2062	1,779,000	USD	1,779,000	1,383,690	0.10
Airport Authority 'REGS' 4.75% 12/1/2028	913,000	USD	910,564	912,881	0.07
Bank of East Asia Ltd/The 'EMTN' FRN 29/5/2030	1,058,000	USD	1,055,020	974,471	0.07
Bank of East Asia Ltd/The 'EMTN' FRN 22/4/2032	1,730,000	USD	1,727,657	1,575,770	0.11
Bocom Leasing Management Hong Kong Co Ltd 'EMTN' 2.625% 5/9/2024	1,754,000	USD	1,751,406	1,688,979	0.12
Cathay Pacific MTN Financing HK Ltd 'EMTN' 4.875% 17/8/2026	1,835,000	USD	1,803,010	1,770,775	0.13
CGNPC International Ltd 3.75% 11/12/2027	1,884,000	USD	1,877,790	1,795,301	0.13
CGNPC International Ltd 4% 19/5/2025	2,403,000	USD	2,405,578	2,325,383	0.17
China South City Holdings Ltd Step-Up Coupon 9% 12/4/2024	176,000	USD	141,860	120,560	0.01
China South City Holdings Ltd Step-Up Coupon 9% 11/12/2024	2,648,600	USD	2,407,339	1,681,861	0.12
CITIC Ltd 'EMTN' 2.45% 25/2/2025	817,000	USD	816,595	775,692	0.06
CITIC Ltd 'EMTN' 2.85% 25/2/2030	913,000	USD	911,744	800,190	0.06
CITIC Ltd 'EMTN' 2.875% 17/2/2027	865,000	USD	860,755	803,127	0.06
CITIC Ltd 'EMTN' 3.7% 14/6/2026	2,403,000	USD	2,401,475	2,266,077	0.16
CITIC Ltd 'EMTN' 3.875% 28/2/2027	1,923,000	USD	1,915,298	1,845,695	0.13
CMB International Leasing Management Ltd 'EMTN' 2.75% 12/8/2030	961,000	USD	946,414	785,704	0.06
CMB International Leasing Management Ltd 'EMTN' 3% 3/7/2024	1,682,000	USD	1,676,727	1,632,246	0.12
CNAC HK Finbridge Co Ltd 2% 22/9/2025	4,470,000	USD	4,411,691	4,085,446	0.29
CNAC HK Finbridge Co Ltd 3% 22/9/2030	2,884,000	USD	2,823,323	2,440,066	0.17
CNAC HK Finbridge Co Ltd 3.375% 19/6/2024	1,565,000	USD	1,553,776	1,525,233	0.11
CNAC HK Finbridge Co Ltd 3.7% 22/9/2050	6,059,000	USD	4,747,946	4,048,987	0.29
CNAC HK Finbridge Co Ltd 3.875% 19/6/2029	1,730,000	USD	1,726,019	1,564,664	0.11
CNAC HK Finbridge Co Ltd 4.125% 19/7/2027	481,000	USD	476,992	452,645	0.03
CNAC HK Finbridge Co Ltd 4.875% 14/3/2025	3,845,000	USD	3,852,526	3,760,256	0.27
CNAC HK Finbridge Co Ltd 5.125% 14/3/2028	2,845,000	USD	2,864,886	2,770,006	0.20
CRCC Chengan Ltd FRN (Perpetual)	2,403,000	USD	2,403,000	2,348,933	0.17
Dah Sing Bank Ltd 'EMTN' FRN 2/11/2031	1,586,000	USD	1,583,478	1,357,362	0.10
Gemdale Ever Prosperity Investment Ltd 'EMTN' 4.95% 12/8/2024	865,000	USD	839,548	727,681	0.05
GLP China Holdings Ltd 'EMTN' 2.95% 29/3/2026	3,476,000	USD	3,232,643	2,137,740	0.15
GLP China Holdings Ltd 'EMTN' 4.974% 26/2/2024	730,000	USD	689,338	652,438	0.05

ASIAN BOND FUND (continued)

Statement of Investments as at June 30, 2023

(expressed in USD)

Description	Quantity/ Nominal	Currency	Acquisition cost	Evaluation	% net assets
Hong Kong Government International Bond 'REGS' 4% 7/6/2028	2,300,000	USD	2,290,267	2,263,154	0.16
Hong Kong Mortgage Corp Ltd/The 'EMTN' 4.9% 21/2/2024	3,200,000	USD	3,192,298	3,179,712	0.23
Huaxin Cement International Finance Co Ltd 'EMTN' 2.25% 19/11/2025	3,300,000	USD	3,220,956	2,943,732	0.21
ICBCIL Finance Co Ltd 'EMTN' 1.75% 25/8/2025	2,403,000	USD	2,411,609	2,207,828	0.16
ICBCIL Finance Co Ltd 'EMTN' 3.625% 15/11/2027	4,326,000	USD	4,274,028	4,073,405	0.29
ICBCIL Finance Co Ltd 'REGS' 3.625% 19/5/2026	1,202,000	USD	1,198,101	1,138,078	0.08
Lenovo Group Ltd 'REGS' 3.421% 2/11/2030	5,767,000	USD	5,672,929	4,844,280	0.35
Lenovo Group Ltd 'REGS' 5.831% 27/1/2028	961,000	USD	950,535	957,396	0.07
Lenovo Group Ltd 'REGS' 6.536% 27/7/2032	1,307,000	USD	1,298,116	1,320,070	0.09
Shanghai Commercial Bank Ltd FRN 17/1/2029	961,000	USD	960,047	950,544	0.07
Sino Trendy Investment Ltd 2.95% 30/10/2025	961,000	USD	953,305	886,523	0.06
Swire Pacific Mtn Financing HK Ltd 'EMTN' 2.875% 30/1/2030	961,000	USD	953,844	848,957	0.06
Swire Properties MTN Financing Ltd 'EMTN' 3.625% 13/1/2026	1,827,000	USD	1,825,462	1,744,219	0.12
Vanke Real Estate Hong Kong Co Ltd 'EMTN' 3.15% 12/5/2025	3,028,000	USD	2,972,027	2,816,040	0.20
Vanke Real Estate Hong Kong Co Ltd 'EMTN' 3.45% 25/5/2024	14,860,000	CNH	2,306,548	2,005,855	0.14
Vanke Real Estate Hong Kong Co Ltd 'EMTN' 3.5% 12/11/2029	3,997,000	USD	3,986,337	3,272,544	0.23
Vanke Real Estate Hong Kong Co Ltd 'EMTN' 3.975% 9/11/2027	4,473,000	USD	4,257,955	4,008,926	0.29
Vanke Real Estate Hong Kong Co Ltd 'EMTN' 4.2% 7/6/2024	3,365,000	USD	3,386,879	3,268,256	0.23
Vanke Real Estate Hong Kong Co Ltd 'EMTN' 5.35% 11/3/2024	1,403,000	USD	1,402,831	1,388,970	0.10
Westwood Group Holdings Ltd 'EMTN' 2.8% 20/1/2026	2,661,000	USD	2,517,479	2,441,468	0.17
Xiaomi Best Time International Ltd 'REGS' 2.875% 14/7/2031	5,095,000	USD	5,052,911	3,859,463	0.28
Xiaomi Best Time International Ltd 'REGS' 4.1% 14/7/2051	1,202,000	USD	1,127,961	719,698	0.05
Yanlord Land HK Co Ltd 5.125% 20/5/2026	3,463,000	USD	3,093,989	2,809,359	0.20
			141,757,950	127,517,568	9.13
India					
Adani Electricity Mumbai Ltd 'REGS' 3.949% 12/2/2030	1,058,000	USD	779,187	790,855	0.06
Adani Green Energy UP Ltd / Prayatna Developers Pvt Ltd / Parampujya Solar Energy 'REGS' 6.25% 10/12/2024	1,221,000	USD	1,203,179	1,166,055	0.08
Adani International Container Terminal Pvt Ltd 'REGS' 3% 16/2/2031	2,551,020	USD	2,551,020	1,980,229	0.14
Adani Ports & Special Economic Zone Ltd 'REGS' 3.1% 2/2/2031	2,019,000	USD	2,019,000	1,410,776	0.10
Adani Ports & Special Economic Zone Ltd 'REGS' 3.375% 24/7/2024	1,009,000	USD	1,008,854	961,072	0.07
Adani Ports & Special Economic Zone Ltd 'REGS' 4% 30/7/2027	2,211,000	USD	2,069,202	1,871,059	0.13
Adani Ports & Special Economic Zone Ltd 'REGS' 4.375% 3/7/2029	865,000	USD	863,458	693,081	0.05
Adani Renewable Energy RJ Ltd/Kodungal Solar Parks Pvt Ltd/ Wardha Solar Maharash 'REGS' 4.625% 15/10/2039	1,283,380	USD	1,288,305	932,055	0.07
Adani Transmission Step-One Ltd 'REGS' 4% 3/8/2026	385,000	USD	355,762	339,762	0.02
Axis Bank Ltd/Gandhinagar 'REGS' FRN (Perpetual)	3,028,000	USD	3,028,000	2,634,360	0.19
Bharat Petroleum Corp Ltd 'EMTN' 4% 8/5/2025	961,000	USD	967,003	929,883	0.07
Bharti Airtel Ltd 'REGS' 3.25% 3/6/2031	3,759,000	USD	3,761,163	3,241,021	0.23
Export-Import Bank of India 'GMTN' 3.875% 12/3/2024	1,971,000	USD	1,970,058	1,941,849	0.14
Export-Import Bank of India 'GMTN' 6.07% 6/3/2024	3,845,000	USD	3,845,000	3,835,503	0.27
Export-Import Bank of India 'REGS' 2.25% 13/1/2031	3,653,000	USD	3,614,990	2,940,022	0.21
Export-Import Bank of India 'REGS' 3.25% 15/1/2030	721,000	USD	718,844	637,610	0.05
Export-Import Bank of India 'REGS' 3.375% 5/8/2026	1,298,000	USD	1,297,731	1,208,879	0.09
Export-Import Bank of India 'REGS' 3.875% 1/2/2028	1,442,000	USD	1,479,155	1,355,422	0.10
Export-Import Bank of India 'REGS' 5.5% 18/1/2033	2,663,000	USD	2,659,724	2,658,244	0.19
GMR Hyderabad International Airport Ltd 'REGS' 4.25% 27/10/2027	6,057,000	USD	5,943,986	5,368,016	0.38
GMR Hyderabad International Airport Ltd 'REGS' 4.75% 2/2/2026	1,403,000	USD	1,402,632	1,324,081	0.10
HDFC Bank Ltd 'REGS' FRN (Perpetual)	2,644,000	USD	2,644,000	2,300,280	0.16
Hindustan Petroleum Corp Ltd 4% 12/7/2027	961,000	USD	960,633	905,233	0.07
Housing Development Finance Corp Ltd 5.78% 25/11/2025	250,000,000	INR	3,392,487	2,912,606	0.21
Housing Development Finance Corp Ltd 7.5% 8/1/2025	200,000,000	INR	2,824,205	2,424,143	0.17
ICICI Bank Ltd/Dubai 'REGS' 3.8% 14/12/2027	721,000	USD	694,698	682,109	0.05
ICICI Bank Ltd/Dubai 'REGS' 4% 18/3/2026	1,346,000	USD	1,341,314	1,286,709	0.09
India Government Bond 5.77% 3/8/2030	200,000,000	INR	2,700,146	2,262,383	0.16
Indian Railway Finance Corp Ltd 'REGS' 2.8% 10/2/2031	4,182,000	USD	4,178,628	3,464,394	0.25

The accompanying notes form an integral part of these financial statements. Investments are categorised by country of incorporation.

ASIAN BOND FUND (continued)

Statement of Investments as at June 30, 2023

(expressed in USD)

Description	Quantity/ Nominal	Currency	Acquisition cost	Evaluation	% net assets
Indian Railway Finance Corp Ltd 'REGS' 3.249% 13/2/2030	1,106,000	USD	1,106,000	970,347	0.07
Indian Railway Finance Corp Ltd 'REGS' 3.95% 13/2/2050	1,586,000	USD	1,586,000	1,217,994	0.09
JSW Hydro Energy Ltd 'REGS' 4.125% 18/5/2031	847,560	USD	847,560	715,129	0.05
JSW Infrastructure Ltd 'REGS' 4.95% 21/1/2029	3,605,000	USD	3,602,522	3,091,288	0.22
Oil India Ltd 5.125% 4/2/2029	1,442,000	USD	1,435,159	1,410,608	0.10
ONGC Videsh Ltd 4.625% 15/7/2024	1,923,000	USD	1,923,239	1,895,924	0.14
Power Finance Corp Ltd 3.25% 16/9/2024	961,000	USD	960,299	928,566	0.07
Power Finance Corp Ltd 3.9% 16/9/2029	1,442,000	USD	1,436,514	1,294,195	0.09
Power Finance Corp Ltd 4.5% 18/6/2029	1,298,000	USD	1,293,268	1,210,385	0.09
Power Finance Corp Ltd 'EMTN' 3.75% 6/12/2027	961,000	USD	963,612	886,522	0.06
Power Finance Corp Ltd 'EMTN' 5.25% 10/8/2028	1,442,000	USD	1,436,284	1,413,160	0.10
Power Finance Corp Ltd 'REGS' 3.95% 23/4/2030	1,490,000	USD	1,497,134	1,339,138	0.10
Power Finance Corp Ltd 'REGS' 6.15% 6/12/2028	1,923,000	USD	1,912,445	1,946,961	0.14
REC Ltd 3.5% 12/12/2024	1,442,000	USD	1,440,940	1,388,978	0.10
REC Ltd 8.56% 29/11/2028	200,000,000	INR	2,894,652	2,571,207	0.18
REC Ltd 'EMTN' 3.875% 7/7/2027	1,442,000	USD	1,418,546	1,340,065	0.10
REC Ltd 'GMTN' 2.25% 1/9/2026	4,855,000	USD	4,847,409	4,345,759	0.31
REC Ltd 'GMTN' 2.75% 13/1/2027	2,307,000	USD	2,305,431	3,279,515	0.15
REC Ltd 'GMTN' 3.375% 25/7/2024	1,923,000	USD	1,921,027	1,868,694	0.13
REC Ltd 'REGS' 5.625% 11/4/2028	2,000,000	USD	1,997,217	1,981,068	0.14
Reliance Industries Ltd 'REGS' 2.875% 12/1/2032	4,278,000	USD	4,269,176	3,577,478	0.26
Reliance Industries Ltd 'REGS' 3.625% 12/1/2052	7,162,000	USD	6,880,893	5,067,853	0.36
Reliance Industries Ltd 'REGS' 3.75% 12/1/2062	4,393,000	USD	4,274,228	3,059,992	0.22
Reliance Industries Ltd 'REGS' 4.125% 28/1/2025	3,365,000	USD	3,358,003	3,279,058	0.23
Reliance Industries Ltd 'REGS' 4.875% 10/2/2045	1,779,000	USD	2,193,152	1,607,771	0.12
ReNew Power Pvt Ltd 'REGS' 5.875% 5/3/2027	1,172,000	USD	1,164,987	1,095,820	0.08
ReNew Wind Energy AP2 / ReNew Power Pvt Ltd other 9 Subsidiaries 'REGS' 4.5% 14/7/2028	5,288,000	USD	5,154,948	4,461,750	0.32
Shriram Finance Ltd 'REGS' 4.15% 18/7/2025	4,615,000	USD	4,615,000	4,361,175	0.31
State Bank of India/London 'REGS' 4.375% 24/1/2024	1,730,000	USD	1,729,765	1,707,683	0.12
Summit Digital Infrastructure Ltd 'REGS' 2.875% 12/8/2031	4,134,000	USD	4,082,378	3,271,028	0.23
UltraTech Cement Ltd 'REGS' 2.8% 16/2/2031	2,596,000	USD	2,588,305	2,128,821	0.15
			138,698,457	121,970,623	8.73
Indonesia					
Alam Sutera Realty Tbk PT 11% 2/11/2025	3,196,000	USD	3,059,407	2,496,875	0.18
Bank Negara Indonesia Persero Tbk PT FRN (Perpetual)	2,403,000	USD	2,385,154	1,964,452	0.14
Hutama Karya Persero PT 'REGS' 3.75% 11/5/2030	1,009,000	USD	1,004,304	928,280	0.07
Hyundai Motor Manufacturing Indonesia PT 'EMTN' 1.75% 6/5/2026	1,346,000	USD	1,342,945	1,189,299	0.08
Indonesia Government International Bond 1.85% 12/3/2031	3,205,000	USD	3,193,799	2,578,493	0.19
Indonesia Government International Bond 2.85% 14/2/2030	1,923,000	USD	1,970,608	1,699,784	0.12
Indonesia Government International Bond 3.05% 12/3/2051	3,124,000	USD	3,096,086	2,269,486	0.16
Indonesia Government International Bond 3.2% 23/9/2061	6,537,000	USD	6,426,159	4,456,495	0.32
Indonesia Government International Bond 3.4% 18/9/2029	2,403,000	USD	2,437,041	2,208,162	0.16
Indonesia Government International Bond 3.5% 11/1/2028	1,403,000	USD	1,352,233	1,321,434	0.10
Indonesia Government International Bond 3.5% 14/2/2050	2,403,000	USD	2,383,379	1,831,132	0.13
Indonesia Government International Bond 3.55% 31/3/2032	817,000	USD	814,025	737,190	0.05
Indonesia Government International Bond 3.7% 30/10/2049	2,307,000	USD	2,304,472	1,822,313	0.13
Indonesia Government International Bond 3.85% 15/10/2030	2,403,000	USD	2,533,709	2,251,397	0.16
Indonesia Government International Bond 4.1% 24/4/2028	2,403,000	USD	2,389,674	2,309,925	0.17
Indonesia Government International Bond 4.2% 15/10/2050	1,202,000	USD	1,192,865	1,025,582	0.07
Indonesia Government International Bond 4.3% 31/3/2052	721,000	USD	715,248	618,839	0.04
Indonesia Government International Bond 4.35% 11/1/2048	3,845,000	USD	3,735,276	3,384,377	0.24
Indonesia Government International Bond 4.45% 15/4/2070	1,442,000	USD	1,428,633	1,227,786	0.09
Indonesia Government International Bond 4.85% 11/1/2033	961,000	USD	943,262	958,410	0.07
Indonesia Government International Bond 5.45% 20/9/2052	1,490,000	USD	1,479,719	1,509,075	0.11
Indonesia Government International Bond 5.65% 11/1/2053	1,906,000	USD	1,920,807	2,000,806	0.14
Indonesia Government International Bond 'REGS' 3.85% 18/7/2027	1,403,000	USD	1,417,780	1,342,138	0.10
Indonesia Government International Bond 'REGS' 4.35% 8/1/2027	1,403,000	USD	1,415,130	1,373,509	0.10
Indonesia Government International Bond 'REGS' 4.625% 15/4/2043	3,845,000	USD	3,511,147	3,624,951	0.26

ASIAN BOND FUND (continued)

Statement of Investments as at June 30, 2023

(expressed in USD)

Description	Quantity/ Nominal	Currency	Acquisition cost	Evaluation	% net assets
Indonesia Government International Bond 'REGS' 4.75% 18/7/2047	2,403,000	USD	2,502,397	2,256,994	0.16
Indonesia Government International Bond 'REGS' 5.125% 15/1/2045	5,288,000	USD	5,354,846	5,237,457	0.38
Indonesia Government International Bond 'REGS' 5.25% 17/1/2042	4,326,000	USD	4,380,783	4,324,356	0.31
Indonesia Government International Bond 'REGS' 5.25% 8/1/2047	2,403,000	USD	2,779,943	2,387,669	0.17
Indonesia Government International Bond 'REGS' 6.625% 17/2/2037	2,884,000	USD	2,989,856	3,275,128	0.23
Indonesia Government International Bond 'REGS' 6.75% 15/1/2044	2,644,000	USD	2,843,401	3,094,530	0.22
Indonesia Government International Bond 'REGS' 7.75% 17/1/2038	4,146,000	USD	4,673,700	5,158,412	0.37
Indonesia Government International Bond 'REGS' 8.5% 12/10/2035	3,365,000	USD	4,220,227	4,356,464	0.31
Kawasan Industri Jababeka Tbk PT Step-Up Coupon 'REGS' 7% 15/12/2027	1,000,000	USD	693,284	657,500	0.05
Pakuwon Jati Tbk PT 4.875% 29/4/2028	3,345,000	USD	3,283,834	3,010,500	0.22
Pelabuhan Indonesia Persero PT 'REGS' 4.25% 5/5/2025	961,000	USD	954,539	940,579	0.07
Pelabuhan Indonesia Persero PT 'REGS' 5.375% 5/5/2045	961,000	USD	907,770	910,547	0.06
Pertamina Geothermal Energy PT 'REGS' 5.15% 27/4/2028	1,000,000	USD	1,000,000	995,000	0.07
Pertamina Persero PT 'REGS' 1.4% 9/2/2026	2,403,000	USD	2,367,978	2,168,708	0.15
Pertamina Persero PT 'REGS' 2.3% 9/2/2031	3,690,000	USD	3,690,000	3,016,575	0.22
Pertamina Persero PT 'REGS' 3.1% 21/1/2030	1,442,000	USD	1,424,829	1,277,973	0.09
Pertamina Persero PT 'REGS' 3.1% 27/8/2030	529,000	USD	529,000	465,520	0.03
Pertamina Persero PT 'REGS' 3.65% 30/7/2029	673,000	USD	673,000	623,366	0.04
Pertamina Persero PT 'REGS' 4.15% 25/2/2060	1,394,000	USD	1,394,000	1,048,985	0.07
Pertamina Persero PT 'REGS' 4.175% 21/1/2050	1,923,000	USD	1,923,000	1,523,978	0.11
Pertamina Persero PT 'REGS' 4.7% 30/7/2049	1,442,000	USD	1,437,978	1,231,107	0.09
Pertamina Persero PT 'REGS' 5.625% 20/5/2043	4,422,000	USD	4,120,218	4,272,757	0.31
Pertamina Persero PT 'REGS' 6% 3/5/2042	2,884,000	USD	2,977,199	2,887,605	0.21
Pertamina Persero PT 'REGS' 6.45% 30/5/2044	2,884,000	USD	3,139,317	3,031,805	0.22
Pertamina Persero PT 'REGS' 6.5% 27/5/2041	1,682,000	USD	1,775,027	1,763,997	0.13
Perusahaan Penerbit SBSN Indonesia III 'REGS' 1.5% 9/6/2026	2,788,000	USD	2,788,000	2,523,140	0.18
Perusahaan Penerbit SBSN Indonesia III 'REGS' 2.8% 23/6/2030	2,557,000	USD	2,601,996	2,269,337	0.16
Perusahaan Penerbit SBSN Indonesia III 'REGS' 3.55% 9/6/2051	2,836,000	USD	2,825,690	2,137,635	0.15
Perusahaan Penerbit SBSN Indonesia III 'REGS' 3.8% 23/6/2050	1,923,000	USD	1,741,177	1,511,959	0.11
Perusahaan Penerbit SBSN Indonesia III 'REGS' 4.15% 29/3/2027	1,403,000	USD	1,416,807	1,374,940	0.10
Perusahaan Penerbit SBSN Indonesia III 'REGS' 4.4% 1/3/2028	3,028,000	USD	3,017,517	2,971,225	0.21
Perusahaan Penerbit SBSN Indonesia III 'REGS' 4.45% 20/2/2029	2,355,000	USD	2,355,000	2,313,787	0.17
Perusahaan Penerbit SBSN Indonesia III 'REGS' 4.55% 29/3/2026	2,451,000	USD	2,477,243	2,429,554	0.17
Sarana Multi Infrastruktur Persero PT 'EMTN' 2.05% 11/5/2026	961,000	USD	956,882	849,880	0.06
Tower Bersama Infrastructure Tbk PT 2.8% 2/5/2027	3,759,000	USD	3,723,376	3,373,703	0.24
			140,392,676	128,802,862	9.22
Isle of Man					
Gohl Capital Ltd 4.25% 24/1/2027	3,653,000	USD	3,529,145	3,379,792	0.24
Japan					
Mitsubishi UFJ Financial Group Inc FRN 19/4/2029	800,000	USD	800,000	784,588	0.06
Mitsubishi UFJ Financial Group Inc FRN 22/2/2034	1,490,000	USD	1,490,000	1,476,857	0.10
Mitsubishi UFJ Financial Group Inc FRN 17/4/2026	400,000	USD	400,000	396,389	0.03
Mizuho Financial Group Inc FRN 27/5/2031	3,701,000	USD	3,701,000	3,678,265	0.26
Mizuho Financial Group Inc FRN 6/7/2034	4,500,000	USD	4,500,000	4,484,745	0.32
Mizuho Financial Group Inc FRN 27/5/2034	4,567,000	USD	4,567,000	4,565,488	0.33
Mizuho Financial Group Inc FRN 6/7/2029	4,500,000	USD	4,500,000	4,497,570	0.32
Sumitomo Mitsui Finance & Leasing Co Ltd 'EMTN' 5.353% 25/4/2028	3,200,000	USD	3,200,000	3,187,680	0.23
			23,158,000	23,071,582	1.65
Jersey					
West China Cement Ltd 4.95% 8/7/2026	4,326,000	USD	4,283,849	3,287,760	0.24

The accompanying notes form an integral part of these financial statements. Investments are categorised by country of incorporation.

ASIAN BOND FUND (continued)

Statement of Investments as at June 30, 2023

(expressed in USD)

Description	Quantity/ Nominal	Currency	Acquisition cost	Evaluation	% net assets
Korea, Republic of (South Korea)					
Busan Bank Co Ltd 'GMTN' 3.625% 25/7/2026	433,000	USD	397,873	390,722	0.03
Export-Import Bank of Korea 1.625% 18/1/2027	1,682,000	USD	1,678,139	1,504,865	0.11
Export-Import Bank of Korea 2.125% 18/1/2032	1,490,000	USD	1,483,864	1,219,601	0.09
Export-Import Bank of Korea 2.375% 21/4/2027	1,375,000	USD	1,303,198	1,255,833	0.09
Export-Import Bank of Korea 2.875% 21/1/2025	2,884,000	USD	2,882,999	2,771,547	0.20
Export-Import Bank of Korea 4.875% 11/1/2026	1,058,000	USD	1,055,277	1,042,828	0.08
Export-Import Bank of Korea 'REGS' 4.625% 7/6/2033	1,400,000	USD	1,399,778	1,385,796	0.10
GS Caltex Corp 'REGS' 4.5% 5/1/2026	1,298,000	USD	1,296,346	1,255,443	0.09
Hanwha Life Insurance Co Ltd 'REGS' FRN 4/2/2032	4,903,000	USD	4,853,426	4,346,872	0.31
HD Hyundai Heavy Industries Co Ltd 3.179% 28/3/2027	961,000	USD	956,253	896,997	0.06
Hyundai Capital Services Inc 'REGS' 0.75% 15/9/2023	385,000	USD	380,188	381,115	0.03
Hyundai Capital Services Inc 'REGS' 2.125% 24/4/2025	2,403,000	USD	2,241,994	2,246,303	0.16
Hyundai Capital Services Inc 'REGS' 3.625% 29/8/2027	817,000	USD	812,901	757,784	0.05
KB Securities Co Ltd 2.125% 1/11/2026	1,827,000	USD	1,825,625	1,601,694	0.11
Kia Corp 'REGS' 1.75% 16/10/2026	1,298,000	USD	1,296,423	1,142,772	0.08
Kia Corp 'REGS' 3.5% 25/10/2027	961,000	USD	939,313	886,926	0.06
Kookmin Bank 'EMTN' 5.1% 18/10/2023	3,400,000	USD	3,398,997	3,384,360	0.24
Kookmin Bank 'GMTN' 4.5% 1/2/2029	1,827,000	USD	1,815,913	1,714,530	0.12
Kookmin Bank 'REGS' 1.75% 4/5/2025	673,000	USD	671,567	627,221	0.04
Kookmin Bank 'REGS' 2.5% 4/11/2030	481,000	USD	480,442	392,068	0.03
Korea Development Bank/The 2% 12/9/2026	1,442,000	USD	1,425,521	1,297,661	0.09
Korea Development Bank/The 4.375% 15/2/2033	1,490,000	USD	1,478,783	1,441,188	0.10
Korea Development Bank/The 5.355% 25/11/2023	4,400,000	USD	4,400,000	4,380,992	0.31
Korea Hydro & Nuclear Power Co Ltd 'REGS' 1.25% 27/4/2026	961,000	USD	957,687	854,482	0.06
Korea Hydro & Nuclear Power Co Ltd 'REGS' 3.125% 25/7/2027	1,442,000	USD	1,437,026	1,340,900	0.10
Korea Mine Rehabilitation & Mineral Resources Corp 4.125% 20/4/2027	2,403,000	USD	2,414,359	2,270,210	0.16
Korea National Oil Corp 'REGS' 1.625% 5/10/2030	1,586,000	USD	1,579,782	1,268,159	0.09
Korea National Oil Corp 'REGS' 2.375% 7/4/2031	1,923,000	USD	1,914,188	1,603,230	0.12
Korea National Oil Corp 'REGS' 3.25% 1/10/2025	2,403,000	USD	2,401,212	2,281,120	0.16
KT Corp 1.375% 21/1/2027	2,019,000	USD	2,009,892	1,774,600	0.13
KT Corp 'REGS' 4% 8/8/2025	1,394,000	USD	1,392,393	1,348,547	0.10
Kyobo Life Insurance Co Ltd 'REGS' FRN 15/6/2052	1,298,000	USD	1,288,265	1,265,550	0.09
LG Chem Ltd 'REGS' 1.375% 7/7/2026	3,173,000	USD	3,120,723	2,798,399	0.20
NAVER Corp 1.5% 29/3/2026	2,980,000	USD	2,976,637	2,673,835	0.19
NongHyup Bank 'EMTN' 5.42% 27/11/2023	1,300,000	USD	1,299,855	1,296,061	0.09
NongHyup Bank 'REGS' 4.875% 3/7/2028	3,200,000	USD	3,189,489	3,163,079	0.23
POSCO 'REGS' 2.5% 17/1/2025	1,875,000	USD	1,871,618	1,782,943	0.13
POSCO 'REGS' 2.75% 15/7/2024	1,442,000	USD	1,440,280	1,395,566	0.10
POSCO 'REGS' 4.5% 4/8/2027	1,298,000	USD	1,293,686	1,258,210	0.09
POSCO 'REGS' 5.625% 17/1/2026	1,346,000	USD	1,339,176	1,342,803	0.10
POSCO 'REGS' 5.75% 17/1/2028	1,202,000	USD	1,196,638	1,218,546	0.09
POSCO 'REGS' 5.875% 17/1/2033	336,000	USD	332,313	353,207	0.02
Shinhan Bank Co Ltd 'GMTN' 4.5% 26/3/2028	2,836,000	USD	2,834,606	2,674,575	0.19
Shinhan Bank Co Ltd 'REGS' 3.875% 24/3/2026	1,154,000	USD	1,151,987	1,080,744	0.08
Shinhan Bank Co Ltd 'REGS' 4.375% 13/4/2032	3,605,000	USD	3,589,566	3,302,003	0.24
Shinhan Bank Co Ltd 'REGS' 5% 14/10/2023	2,800,000	USD	2,799,223	2,792,860	0.20
Shinhan Financial Group Co Ltd 'REGS' FRN (Perpetual)	4,567,000	USD	4,559,477	4,007,543	0.29
SK Broadband Co Ltd 4.875% 28/6/2028	800,000	USD	794,221	790,944	0.06
SK Hynix Inc 'REGS' 6.25% 17/1/2026	3,942,000	USD	3,929,164	3,928,885	0.28
SK Hynix Inc 'REGS' 6.375% 17/1/2028	1,394,000	USD	1,386,592	1,401,126	0.10
SK Hynix Inc 'REGS' 6.5% 17/1/2033	817,000	USD	804,613	823,490	0.06
Woori Bank 'REGS' 0.75% 1/2/2026	481,000	USD	461,136	425,299	0.03
Woori Bank 'REGS' 4.75% 30/4/2024	817,000	USD	817,115	806,185	0.06
Woori Bank 'REGS' 5.125% 6/8/2028	2,163,000	USD	2,159,836	2,098,694	0.15
Woori Bank 'REGS' FRN (Perpetual)	481,000	USD	457,771	461,760	0.03
			97,675,346	92,208,673	6.60
Malaysia					
Dua Capital Ltd 1.658% 11/5/2026	2,000,000	USD	1,821,700	1,797,500	0.13
GENM Capital Labuan Ltd 'REGS' 3.882% 19/4/2031	2,740,000	USD	2,739,856	2,215,975	0.16
IOI Investment L Bhd 'EMTN' 3.375% 2/11/2031	3,822,000	USD	3,556,118	3,013,685	0.21

ASIAN BOND FUND (continued)

Statement of Investments as at June 30, 2023

(expressed in USD)

Description	Quantity/ Nominal	Currency	Acquisition cost	Evaluation	% net assets
Khazanah Capital Ltd 'EMTN' 4.876% 1/6/2033	1,500,000	USD	1,500,000	1,487,385	0.11
Khazanah Global Sukuk Bhd 'EMTN' 4.687% 1/6/2028	1,600,000	USD	1,600,000	1,577,344	0.11
Petronas Capital Ltd 'REGS' 2.48% 28/1/2032	2,980,000	USD	2,979,597	2,496,719	0.18
Petronas Capital Ltd 'REGS' 3.404% 28/4/2061	3,076,000	USD	3,076,000	2,203,668	0.16
Petronas Capital Ltd 'REGS' 4.5% 18/3/2045	4,086,000	USD	4,910,080	3,765,412	0.27
			22,183,351	18,557,688	1.33
Mauritius					
Azure Power Energy Ltd 'REGS' 3.575% 19/8/2026	550,045	USD	522,078	411,846	0.03
Azure Power Solar Energy Pvt Ltd 'REGS' 5.65% 24/12/2024	336,000	USD	323,332	282,240	0.02
Clean Renewable Power Mauritius Pte Ltd 'REGS' 4.25% 25/3/2027	1,519,620	USD	1,512,357	1,329,668	0.10
Diamond II Ltd 'REGS' 7.95% 28/7/2026	7,300,000	USD	7,254,536	7,181,375	0.51
Greenko Power II Ltd 'REGS' 4.3% 13/12/2028	5,483,380	USD	5,483,380	4,749,710	0.34
Greenko Solar Mauritius Ltd 'REGS' 5.55% 29/1/2025	1,851,000	USD	1,850,106	1,781,587	0.13
Greenko Solar Mauritius Ltd 'REGS' 5.95% 29/7/2026	769,000	USD	769,000	719,015	0.05
Greenko Wind Projects Mauritius Ltd 'REGS' 5.5% 6/4/2025	3,365,000	USD	3,314,203	3,226,194	0.23
India Airport Infra 'REGS' 6.25% 25/10/2025	1,298,000	USD	1,256,652	1,255,815	0.09
India Clean Energy Holdings 'REGS' 4.5% 18/4/2027	6,922,000	USD	6,671,559	5,693,345	0.41
India Cleantech Energy 'REGS' 4.7% 10/8/2026	2,420,582	USD	2,404,078	2,108,932	0.15
India Green Energy Holdings 'REGS' 5.375% 29/4/2024	1,490,000	USD	1,490,557	1,454,613	0.10
India Green Power Holdings 'REGS' 4% 22/2/2027	5,768,000	USD	5,782,821	5,025,370	0.36
India Toll Roads 'REGS' 5.5% 19/8/2024	1,923,000	USD	1,908,650	1,841,272	0.13
Network i2i Ltd 'REGS' FRN (Perpetual) 3.975%	5,239,000	USD	5,080,888	4,682,356	0.33
Network i2i Ltd 'REGS' FRN (Perpetual) 5.65%	817,000	USD	784,427	792,490	0.06
			46,408,624	42,535,828	3.04
Mongolia					
Mongolia Government International Bond 'REGS' 3.5% 7/7/2027	961,000	USD	857,269	807,240	0.06
Mongolia Government International Bond 'REGS' 4.45% 7/7/2031	961,000	USD	781,257	747,177	0.05
Mongolia Government International Bond 'REGS' 8.65% 19/1/2028	1,511,000	USD	1,491,632	1,522,333	0.11
			3,130,158	3,076,750	0.22
Netherlands					
Greenko Dutch BV 'REGS' 3.85% 29/3/2026	3,388,700	USD	3,263,883	3,032,887	0.22
Jababeka International BV 'REGS' 6.5% 5/10/2023	370,000	USD	304,865	365,053	0.02
PB International BV 7.625% 31/12/2025	5,672,000	USD	4,584,583	2,041,920	0.15
Royal Capital BV FRN (Perpetual) 4.875%	2,884,000	USD	2,805,955	2,840,740	0.20
Royal Capital BV FRN (Perpetual) 5%	2,548,000	USD	2,522,502	2,484,300	0.18
			13,481,788	10,764,900	0.77
Pakistan					
Pakistan Government International Bond 'REGS' 6% 8/4/2026	1,009,000	USD	1,009,000	484,320	0.03
Pakistan Government International Bond 'REGS' 6.875% 5/12/2027	1,923,000	USD	1,863,196	903,810	0.07
Pakistan Government International Bond 'REGS' 7.375% 8/4/2031	2,548,000	USD	2,558,619	1,172,080	0.08
Pakistan Government International Bond 'REGS' 7.875% 31/3/2036	240,000	USD	95,114	109,200	0.01
Pakistan Government International Bond 'REGS' 8.875% 8/4/2051	2,548,000	USD	2,599,350	1,121,120	0.08
Pakistan Water & Power Development Authority 7.5% 4/6/2031	3,230,000	USD	3,033,525	1,223,363	0.09
			11,158,804	5,013,893	0.36
Philippines					
Globe Telecom Inc 2.5% 23/7/2030	1,106,000	USD	1,010,271	883,418	0.06
Globe Telecom Inc 3% 23/7/2035	2,403,000	USD	2,152,747	1,786,150	0.13
Globe Telecom Inc FRN (Perpetual)	721,000	USD	634,480	669,629	0.05
International Container Terminal Services Inc 4.75% 17/6/2030	336,000	USD	313,695	324,660	0.02
Petron Corp FRN (Perpetual)	1,923,000	USD	1,908,764	1,921,962	0.14
Philippine Government International Bond 1.648% 10/6/2031	3,845,000	USD	3,770,140	3,035,601	0.22
Philippine Government International Bond 2.65% 10/12/2045	3,845,000	USD	3,845,000	2,580,203	0.18
Philippine Government International Bond 2.95% 5/5/2045	800,000	USD	566,760	569,595	0.04
Philippine Government International Bond 3.556% 29/9/2032	529,000	USD	529,000	480,643	0.03
Philippine Government International Bond 3.7% 1/3/2041	2,950,000	USD	2,848,287	2,432,788	0.17
Philippine Government International Bond 3.7% 2/2/2042	3,685,000	USD	3,532,805	3,018,822	0.22

The accompanying notes form an integral part of these financial statements. Investments are categorised by country of incorporation.

ASIAN BOND FUND (continued)

Statement of Investments as at June 30, 2023

(expressed in USD)

Description	Quantity/ Nominal	Currency	Acquisition cost	Evaluation	% net assets
Philippine Government International Bond 3.75% 14/1/2029	1,634,000	USD	1,634,008	1,557,728	0.11
Philippine Government International Bond 3.95% 20/1/2040	3,365,000	USD	3,422,726	2,895,041	0.21
Philippine Government International Bond 4.2% 29/3/2047	1,827,000	USD	1,768,630	1,573,230	0.11
Philippine Government International Bond 5% 17/7/2033	1,009,000	USD	1,008,923	1,021,891	0.07
Philippine Government International Bond 5% 13/1/2037	2,500,000	USD	2,524,195	2,482,330	0.18
Philippine Government International Bond 5.17% 13/10/2027	385,000	USD	385,000	389,322	0.03
Philippine Government International Bond 5.5% 17/1/2048	1,634,000	USD	1,634,000	1,681,177	0.12
Philippine Government International Bond 5.95% 13/10/2047	1,827,000	USD	1,793,070	1,973,489	0.14
Philippine Government International Bond 6.375% 23/10/2034	3,221,000	USD	3,324,247	3,579,046	0.26
Philippine Government International Bond 7.75% 14/1/2031	1,923,000	USD	2,021,415	2,256,467	0.16
Philippine Government International Bond 9.5% 2/2/2030	3,533,000	USD	3,843,108	4,427,167	0.32
PLDT Inc 2.5% 23/1/2031	2,903,000	USD	2,736,699	2,387,717	0.17
PLDT Inc 3.45% 23/6/2050	1,300,000	USD	892,178	876,499	0.06
Power Sector Assets & Liabilities Management Corp 'REGS' 7.39% 2/12/2024	1,394,000	USD	1,412,093	1,432,335	0.10
San Miguel Corp 'EMTN' FRN (Perpetual)	2,403,000	USD	2,403,000	2,168,707	0.16
			51,915,241	48,405,617	3.46
Singapore					
ABJA Investment Co Pte Ltd 5.45% 24/1/2028	1,247,000	USD	1,220,627	1,236,089	0.09
AIMS APAC REIT 'MTN' FRN (Perpetual) 5.375%	7,750,000	SGD	5,711,143	5,489,221	0.39
APL Realty Holdings Pte Ltd 5.95% 2/6/2024	1,473,000	USD	804,972	729,135	0.05
Bayfront Infrastructure Management Pte Ltd 4.257% 16/5/2026	2,600,000	USD	2,600,000	2,535,858	0.18
BOC Aviation Ltd 'GMTN' 4% 25/1/2024	3,269,000	USD	3,267,599	3,231,374	0.23
BOC Aviation Ltd 'REGS' 3% 11/9/2029	1,442,000	USD	1,434,680	1,272,709	0.09
BOC Aviation Ltd 'REGS' 3.5% 10/10/2024	1,923,000	USD	1,920,002	1,861,195	0.13
BOC Aviation Ltd 'REGS' 3.5% 18/9/2027	1,403,000	USD	1,370,636	1,311,356	0.09
BOC Aviation Ltd 'REGS' 3.875% 27/4/2026	2,403,000	USD	2,370,776	2,288,040	0.16
BPRL International Singapore Pte Ltd 'EMTN' 4.375% 18/1/2027	961,000	USD	960,837	916,429	0.07
CapitaLand Ascott Trust FRN (Perpetual)	2,000,000	SGD	1,440,377	1,410,689	0.10
CMT MTN Pte Ltd 'EMTN' 3.609% 4/4/2029	1,082,000	USD	1,074,579	1,007,710	0.07
CMT MTN Pte Ltd 'MTN' 3.938% 19/6/2030	750,000	SGD	558,021	556,166	0.04
Continuum Energy Levanter Pte Ltd 'REGS' 4.5% 9/2/2027	1,769,790	USD	1,806,318	1,641,480	0.12
DBS Group Holdings Ltd 'GMTN' FRN (Perpetual)	769,000	USD	769,000	724,398	0.05
ESR-LOGOS REIT 'MTN' 2.6% 4/8/2026	4,500,000	SGD	3,305,633	2,948,708	0.21
Global Prime Capital Pte Ltd 5.95% 23/1/2025	481,000	USD	458,746	457,551	0.03
GLP Pte Ltd 'EMTN' 3.875% 4/6/2025	4,250,000	USD	3,982,173	2,890,000	0.21
GLP Pte Ltd FRN (Perpetual) 4.5%	3,269,000	USD	2,970,823	1,217,702	0.09
GLP Pte Ltd FRN (Perpetual) 4.6%	385,000	USD	154,010	139,563	0.01
JGC Ventures Pte Ltd 0% 30/6/2025	190,596	USD	44,794	37,088	0.00
JGC Ventures Pte Ltd 3% 30/6/2025	6,064,268	USD	5,271,476	2,080,044	0.15
Keppel Corp Ltd FRN (Perpetual)	2,500,000	SGD	1,844,524	1,683,658	0.12
Keppel REIT 'MTN' FRN (Perpetual)	9,250,000	SGD	6,635,551	6,396,567	0.46
Lendlease Global Commercial REIT 'MTN' FRN (Perpetual) 4.2%	3,000,000	SGD	2,265,906	2,096,344	0.15
Lendlease Global Commercial REIT 'MTN' FRN (Perpetual) 5.25%	3,000,000	SGD	2,209,015	2,176,772	0.16
Lippo Malls Indonesia Retail Trust 'MTN' FRN (Perpetual)	1,500,000	SGD	1,101,930	130,560	0.01
LLPL Capital Pte Ltd 'REGS' 6.875% 4/2/2039	875,072	USD	889,549	789,752	0.06
LMIRT Capital Pte Ltd 7.25% 19/6/2024	2,382,000	USD	2,342,512	1,530,435	0.11
LMIRT Capital Pte Ltd 7.5% 9/2/2026	2,596,000	USD	2,454,420	1,538,130	0.11
Mapletree North Asia Commercial Trust 'MTN' FRN (Perpetual)	3,750,000	SGD	2,776,542	2,536,728	0.18
Medco Bell Pte Ltd 'REGS' 6.375% 30/1/2027	1,700,000	USD	1,685,186	1,598,000	0.11
Medco Laurel Tree Pte Ltd 'REGS' 6.95% 12/11/2028	6,441,000	USD	6,352,190	5,909,617	0.42
Modernland Overseas Pte Ltd 3% 30/4/2027	376,028	USD	189,911	107,279	0.01
Modernland Overseas Pte Ltd 4% 30/4/2027	9,644,930	USD	7,064,332	1,928,986	0.14
National Environment Agency 'MTN' 2.5% 15/9/2051	3,500,000	SGD	2,607,025	2,006,233	0.14
Oil India International Pte Ltd 4% 21/4/2027	529,000	USD	513,097	498,768	0.04
ONGC Videsh Vankorneft Pte Ltd 3.75% 27/7/2026	1,923,000	USD	1,921,841	1,815,600	0.13
Oversea-Chinese Banking Corp Ltd FRN 15/6/2032	1,827,000	USD	1,827,000	1,762,324	0.13
Oversea-Chinese Banking Corp Ltd 'REGS' 4.25% 19/6/2024	1,875,000	USD	1,874,133	1,842,772	0.13
Oversea-Chinese Banking Corp Ltd 'REGS' FRN 10/9/2030	1,923,000	USD	1,842,529	1,748,803	0.13
PSA Treasury Pte Ltd 'GMTN' 2.125% 5/9/2029	2,403,000	USD	2,389,366	2,052,042	0.15
Sembcorp Financial Services Pte Ltd 'MTN' 2.45% 9/6/2031	3,750,000	SGD	2,834,734	2,430,348	0.17
Singapore Government Bond 2.75% 17/2/2023	400,000	SGD	296,052	295,590	0.02

ASIAN BOND FUND (continued)

Statement of Investments as at June 30, 2023

(expressed in USD)

Description	Quantity/ Nominal	Currency	Acquisition cost	Evaluation	% net assets
Singapore Life Holdings Pte Ltd 'MTN' FRN 24/2/2031	2,000,000	SGD	1,488,642	1,428,852	0.10
Singapore Technologies Telemedia Pte Ltd 'MTN' FRN (Perpetual) 4.2%	5,500,000	SGD	4,036,973	3,914,792	0.28
SingTel Group Treasury Pte Ltd 'EMTN' 2.375% 3/10/2026	1,442,000	USD	1,438,854	1,316,301	0.09
SingTel Group Treasury Pte Ltd 'EMTN' 2.375% 28/8/2029	2,259,000	USD	2,248,705	1,954,171	0.14
SingTel Group Treasury Pte Ltd 'EMTN' 3.875% 28/8/2028	1,442,000	USD	1,441,145	1,375,048	0.10
SP Group Treasury Pte Ltd 'REGS' 3.375% 27/2/2029	2,115,000	USD	2,104,868	1,968,714	0.14
Starhill Global REIT 'MTN' FRN (Perpetual)	1,500,000	SGD	1,088,607	1,038,672	0.07
Suntec Real Estate Investment Trust 'MTN' FRN (Perpetual)	6,250,000	SGD	4,603,144	4,310,941	0.31
Temasek Financial I Ltd 'REGS' 1% 6/10/2030	1,442,000	USD	1,267,306	1,135,934	0.08
Temasek Financial I Ltd 'REGS' 1.625% 2/8/2031	1,923,000	USD	1,730,050	1,566,883	0.11
Temasek Financial I Ltd 'REGS' 2.5% 6/10/2070	1,442,000	USD	1,389,928	922,279	0.07
Theta Capital Pte Ltd 6.75% 31/10/2026	5,768,000	USD	5,474,882	4,095,280	0.29
Theta Capital Pte Ltd 8.125% 22/1/2025	2,980,000	USD	2,977,795	2,477,125	0.18
TML Holdings Pte Ltd 4.35% 9/6/2026	2,932,000	USD	2,934,256	2,745,085	0.20
United Overseas Bank Ltd 'EMTN' FRN (Perpetual)	1,923,000	USD	1,923,000	1,889,347	0.14
United Overseas Bank Ltd 'GMTN' FRN 16/3/2031	6,009,000	USD	5,968,676	5,314,360	0.38
United Overseas Bank Ltd 'REGS' FRN 14/10/2031	5,288,000	USD	5,197,082	4,618,645	0.33
United Overseas Bank Ltd 'REGS' FRN 7/10/2032	4,968,000	USD	4,968,000	4,608,630	0.33
Vena Energy Capital Pte Ltd 'EMTN' 3.133% 26/2/2025	4,470,000	USD	4,512,223	4,182,937	0.30
Vertex Venture Holdings Ltd 'MTN' 3.3% 28/7/2028	2,000,000	SGD	1,463,462	1,379,412	0.10
			155,672,165	131,101,221	9.38
Sri Lanka					
Sri Lanka Government International Bond 'REGS' 6.125% 3/6/2025	1,682,000	USD	1,675,567	777,925	0.06
Sri Lanka Government International Bond 'REGS' 6.2% 11/5/2027	3,076,000	USD	3,029,565	1,361,130	0.10
Sri Lanka Government International Bond 'REGS' 6.35% 28/6/2024	1,202,000	USD	1,111,909	531,452	0.04
Sri Lanka Government International Bond 'REGS' 6.75% 18/4/2028	3,317,000	USD	2,913,102	1,459,480	0.10
Sri Lanka Government International Bond 'REGS' 6.825% 18/7/2026	2,211,000	USD	1,965,213	1,017,060	0.07
Sri Lanka Government International Bond 'REGS' 6.85% 14/3/2024	3,221,000	USD	3,221,000	1,417,627	0.10
Sri Lanka Government International Bond 'REGS' 6.85% 3/11/2025	2,865,000	USD	2,412,117	1,325,063	0.10
Sri Lanka Government International Bond 'REGS' 7.55% 28/3/2030	1,923,000	USD	1,922,840	846,120	0.06
Sri Lanka Government International Bond 'REGS' 7.85% 14/3/2029	2,644,000	USD	2,540,709	1,163,360	0.08
Sri Lanka Government International Bond 'REGS' (Defaulted) 0% 18/4/2023	961,000	USD	961,000	423,445	0.03
SriLankan Airlines Ltd 7% 25/6/2024	4,518,000	USD	4,230,285	2,486,210	0.18
			25,983,307	12,808,872	0.92
Thailand					
Bangkok Bank PCL/Hong Kong 'REGS' 4.45% 19/9/2028	1,058,000	USD	1,056,585	1,022,938	0.07
GC Treasury Center Co Ltd 'REGS' 2.98% 18/3/2031	1,827,000	USD	1,808,393	1,516,120	0.11
GC Treasury Center Co Ltd 'REGS' 4.3% 18/3/2051	3,509,000	USD	3,309,351	2,591,730	0.19
Kasikornbank PCL/Hong Kong 5.458% 7/3/2028	1,058,000	USD	1,058,000	1,059,301	0.08
Kasikornbank PCL/Hong Kong 'EMTN' FRN 2/10/2031	544,000	USD	494,945	482,120	0.03
Kasikornbank PCL/Hong Kong 'EMTN' FRN (Perpetual)	481,000	USD	406,378	407,647	0.03
Muang Thai Life Assurance PCL FRN 27/1/2037	5,336,000	USD	5,265,462	4,626,152	0.33
PTTEP Treasury Center Co Ltd 'REGS' 2.993% 15/1/2030	2,403,000	USD	2,403,000	2,143,740	0.15
Thaioil Treasury Center Co Ltd 'REGS' 2.5% 18/6/2030	961,000	USD	960,057	781,202	0.06
Thaioil Treasury Center Co Ltd 'REGS' 3.5% 17/10/2049	817,000	USD	813,063	513,415	0.04
Thaioil Treasury Center Co Ltd 'REGS' 3.75% 18/6/2050	961,000	USD	961,000	631,920	0.05
Thaioil Treasury Center Co Ltd 'REGS' 4.625% 20/11/2028	1,106,000	USD	1,100,173	1,042,019	0.07
Thaioil Treasury Center Co Ltd 'REGS' 5.375% 20/11/2048	1,058,000	USD	988,757	908,057	0.06
			20,625,164	17,726,361	1.27

ASIAN BOND FUND (continued)

Statement of Investments as at June 30, 2023

(expressed in USD)

Description	Quantity/ Nominal	Currency	Acquisition cost	Evaluation	% net assets
United Arab Emirates					
MDGH GMTN RSC Ltd 'REGS' 4.375% 22/11/2033	2,600,000	USD	2,583,310	2,496,307	0.18
MDGH GMTN RSC Ltd 'REGS' 5.084% 22/5/2053	600,000	USD	600,000	597,132	0.04
			<u>3,183,310</u>	<u>3,093,439</u>	<u>0.22</u>
United Kingdom					
HSBC Holdings Plc FRN 22/11/2027	675,000	USD	597,868	594,805	0.04
HSBC Holdings Plc FRN 11/8/2033	577,000	USD	577,000	556,629	0.04
HSBC Holdings Plc FRN 20/6/2034	2,000,000	USD	1,980,497	1,975,526	0.14
HSBC Holdings Plc FRN 3/11/2033	2,259,000	USD	2,435,068	2,481,161	0.18
HSBC Holdings Plc FRN (Perpetual) 4.6%	1,106,000	USD	1,106,000	837,795	0.06
HSBC Holdings Plc FRN (Perpetual) 8%	2,834,000	USD	2,762,103	2,810,563	0.20
Standard Chartered Plc 'EMTN' FRN 12/2/2030	4,326,000	USD	4,022,346	4,012,668	0.29
Standard Chartered Plc 'REGS' FRN 14/1/2027	1,442,000	USD	1,285,085	1,273,222	0.09
Standard Chartered Plc 'REGS' FRN 12/1/2028	625,000	USD	554,852	553,043	0.04
Standard Chartered Plc 'REGS' FRN 29/6/2032	1,298,000	USD	1,075,591	1,010,392	0.07
Standard Chartered Plc 'REGS' FRN 18/2/2036	3,269,000	USD	2,592,327	2,576,332	0.18
Standard Chartered Plc 'REGS' FRN 9/1/2027	5,191,000	USD	5,263,279	5,156,205	0.37
Standard Chartered Plc 'REGS' FRN 6/7/2027	4,200,000	USD	4,200,000	4,189,500	0.30
Standard Chartered Plc 'REGS' FRN 6/7/2034	4,400,000	USD	4,400,000	4,379,848	0.31
Standard Chartered Plc 'REGS' FRN 9/1/2029	5,480,000	USD	5,571,350	5,503,893	0.39
Standard Chartered Plc 'REGS' FRN 16/11/2028	1,682,000	USD	1,791,837	1,773,735	0.13
Standard Chartered Plc 'REGS' FRN 16/11/2025	3,269,000	USD	3,366,122	3,327,760	0.24
Standard Chartered Plc 'REGS' FRN (Perpetual) 6%	1,000,000	USD	942,053	948,800	0.07
Standard Chartered Plc 'REGS' FRN (Perpetual) 7.75%	1,000,000	USD	960,000	980,160	0.07
Vedanta Resources Finance II Plc 'REGS' 8.95% 11/3/2025	4,710,000	USD	4,663,748	3,556,050	0.26
Vedanta Resources Finance II Plc 'REGS' 13.875% 21/1/2024	1,355,000	USD	1,371,400	1,233,050	0.09
			<u>51,518,526</u>	<u>49,731,137</u>	<u>3.56</u>
United States					
BOC Aviation USA Corp 'REGS' 4.875% 3/5/2033	600,000	USD	593,576	580,207	0.04
Hyundai Capital America 'REGS' 1.3% 8/1/2026	3,124,000	USD	3,121,949	2,792,291	0.20
Hyundai Capital America 'REGS' 1.8% 10/1/2028	2,403,000	USD	2,395,765	2,026,193	0.14
Hyundai Capital America 'REGS' 5.65% 26/6/2026	2,400,000	USD	2,394,091	2,385,818	0.17
Periama Holdings LLC/DE 5.95% 19/4/2026	3,701,000	USD	3,777,628	3,571,465	0.26
SK Battery America Inc 1.625% 26/1/2024	300,000	USD	299,852	291,105	0.02
SK Battery America Inc 2.125% 26/1/2026	1,682,000	USD	1,678,526	1,477,620	0.11
United States Treasury Bill (Zero Coupon) 0% 21/9/2023	6,000,000	USD	5,923,096	5,928,205	0.43
United States Treasury Bill (Zero Coupon) 0% 24/10/2023	10,000,000	USD	9,832,776	9,836,073	0.70
Wipro IT Services LLC 'REGS' 1.5% 23/6/2026	1,000,000	USD	997,837	888,258	0.06
			<u>31,015,096</u>	<u>29,777,235</u>	<u>2.13</u>
Total Bonds			1,579,546,012	1,393,544,389	99.75
Total Investments			1,579,556,012	1,393,554,221	99.75
Other Net Assets				3,543,692	0.25
Total Net Assets				1,397,097,913	100.00

- Cross umbrella holding. The Combined Statement of Net Assets and the Combined Statement of Operations and Changes in Net Assets have not been adjusted to remove the impact of the cross umbrella holding. The market value of this investment represents 0.00% of the combined net assets.

ASIAN DYNAMIC FUND

Statement of Investments as at June 30, 2023

(expressed in USD)

Description	Quantity/ Nominal	Currency	Acquisition cost	Evaluation	% net assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market					
SHARES					
British Virgin Islands					
Hollysys Automation Technologies Ltd	378,997	USD	6,226,176	6,662,767	3.03
Cayman Islands					
Baidu Inc	570,088	HKD	9,965,379	9,752,427	4.43
China Lesso Group Holdings Ltd	3,579,000	HKD	5,030,383	2,357,958	1.07
CK Hutchison Holdings Ltd	664,000	HKD	5,364,528	4,061,659	1.85
Geely Automobile Holdings Ltd	5,059,000	HKD	8,721,121	6,223,608	2.83
JD.com Inc	357,350	HKD	7,044,218	6,077,897	2.76
Nexteer Automotive Group Ltd	3,891,000	HKD	2,740,669	2,045,434	0.93
Sands China Ltd	1,184,000	HKD	2,976,757	4,060,715	1.84
Tongcheng Travel Holdings Ltd	2,401,600	HKD	5,276,743	5,043,661	2.29
			47,119,798	39,623,359	18.00
China					
Anhui Conch Cement Co Ltd 'H'	1,770,000	HKD	8,417,019	4,709,840	2.14
China Construction Bank Corp 'H'	12,261,000	HKD	8,852,390	7,948,874	3.61
China International Capital Corp Ltd 'H' '144A'	2,075,600	HKD	4,564,944	3,658,586	1.66
China Merchants Bank Co Ltd 'H'	1,005,706	HKD	4,879,022	4,592,610	2.09
Gree Electric Appliances Inc of Zhuhai 'A'	990,195	CNY	5,513,399	4,983,836	2.27
Ping An Insurance Group Co of China Ltd 'H'	1,303,000	HKD	9,861,779	8,326,794	3.78
			42,088,553	34,220,540	15.55
Hong Kong					
BOC Hong Kong Holdings Ltd	1,594,500	HKD	5,777,581	4,886,926	2.22
China Overseas Land & Investment Ltd	2,785,000	HKD	8,171,432	6,093,846	2.77
Sun Hung Kai Properties Ltd	426,000	HKD	5,259,589	5,384,820	2.45
			19,208,602	16,365,592	7.44
India					
ICICI Bank Ltd	592,930	INR	4,726,322	6,769,287	3.08
Indian Oil Corp Ltd	7,067,585	INR	6,638,487	7,887,917	3.58
IndusInd Bank Ltd	582,552	INR	7,790,504	9,804,700	4.46
			19,155,313	24,461,904	11.12
Indonesia					
Astra International Tbk PT	11,863,400	IDR	4,637,315	5,402,509	2.45
Bank Negara Indonesia Persero Tbk PT	12,152,000	IDR	5,923,279	7,459,533	3.39
			10,560,594	12,862,042	5.84
Korea, Republic of (South Korea)					
Hyundai Mobis Co Ltd	34,971	KRW	5,823,381	6,194,886	2.81
Samsung Electronics Co Ltd	335,593	KRW	16,783,758	18,478,388	8.40
SK Hynix Inc	103,683	KRW	8,126,068	9,116,988	4.14
			30,733,207	33,790,262	15.35
Singapore					
Singapore Telecommunications Ltd	2,863,100	SGD	5,511,176	5,298,072	2.41
Taiwan					
Hon Hai Precision Industry Co Ltd	1,787,000	TWD	6,431,447	6,503,229	2.96
Taiwan Semiconductor Manufacturing Co Ltd	1,001,000	TWD	14,028,052	18,568,900	8.44
Uni-President Enterprises Corp	2,903,000	TWD	6,570,212	7,113,264	3.23
			27,029,711	32,185,393	14.63

ASIAN DYNAMIC FUND (continued)

Statement of Investments as at June 30, 2023

(expressed in USD)

Description	Quantity/ Nominal	Currency	Acquisition cost	Evaluation	% net assets
Thailand					
Bangkok Bank PCL (Foreign Market)	1,825,000	THB	7,039,360	8,206,292	3.73
Total Shares			214,672,490	213,676,223	97.10
Total Investments			214,672,490	213,676,223	97.10
Other Net Assets				6,389,840	2.90
Total Net Assets				220,066,063	100.00

ASIAN EQUITY FUND

Statement of Investments as at June 30, 2023

(expressed in USD)

Description	Quantity/ Nominal	Currency	Acquisition cost	Evaluation	% net assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market					
SHARES					
Cayman Islands					
Alibaba Group Holding Ltd	645,548	HKD	10,630,951	6,757,825	3.62
Baidu Inc	275,632	HKD	4,867,732	4,715,203	2.53
China Lesso Group Holdings Ltd	1,632,000	HKD	2,737,523	1,075,213	0.58
CK Hutchison Holdings Ltd	545,000	HKD	5,310,462	3,333,741	1.79
Geely Automobile Holdings Ltd	2,244,000	HKD	3,614,638	2,760,581	1.48
JD.com Inc	153,950	HKD	3,045,705	2,618,420	1.40
Nexteer Automotive Group Ltd	2,092,000	HKD	1,886,469	1,099,729	0.59
Sands China Ltd	542,400	HKD	1,860,282	1,860,247	1.00
Tencent Holdings Ltd	221,900	HKD	6,385,733	9,464,355	5.07
Tongcheng Travel Holdings Ltd	1,336,800	HKD	2,618,665	2,807,447	1.50
			42,958,160	36,492,761	19.56
China					
Angang Steel Co Ltd 'H'	5,302,000	HKD	1,687,869	1,393,261	0.75
Anhui Conch Cement Co Ltd 'H'	877,500	HKD	4,011,268	2,334,963	1.25
China Construction Bank Corp 'H'	8,349,620	HKD	6,318,374	5,413,105	2.90
China International Capital Corp Ltd 'H' '144A'	1,476,000	HKD	3,059,813	2,601,693	1.39
China Merchants Bank Co Ltd 'H'	636,885	HKD	3,093,307	2,908,369	1.56
Focus Media Information Technology Co Ltd 'A'	1,016,800	CNY	1,050,059	954,342	0.51
Gree Electric Appliances Inc of Zhuhai 'A'	493,500	CNY	3,565,107	2,483,878	1.33
Midea Group Co Ltd 'A'	113,600	CNY	936,069	921,369	0.49
Ping An Insurance Group Co of China Ltd 'H'	697,500	HKD	6,509,839	4,457,359	2.39
Sany Heavy Industry Co Ltd 'A'	737,100	CNY	1,799,655	1,687,673	0.91
Sinopharm Group Co Ltd 'H'	528,400	HKD	1,533,223	1,653,642	0.89
			33,564,583	26,809,654	14.37
Hong Kong					
AIA Group Ltd	416,800	HKD	3,353,024	4,232,256	2.27
BOC Hong Kong Holdings Ltd	1,577,000	HKD	5,468,340	4,833,291	2.59
China Overseas Land & Investment Ltd	1,240,000	HKD	3,281,276	2,713,238	1.45
CNOOC Ltd	1,960,000	HKD	2,450,330	2,807,323	1.51
CSPC Pharmaceutical Group Ltd	2,662,000	HKD	2,888,380	2,319,905	1.24
Sun Hung Kai Properties Ltd	297,000	HKD	3,789,067	3,754,206	2.01
			21,230,417	20,660,219	11.07
India					
Axis Bank Ltd	226,699	INR	2,224,122	2,738,159	1.47
Hero MotoCorp Ltd	46,883	INR	1,646,049	1,667,181	0.89
ICICI Bank Ltd	443,059	INR	3,014,791	5,058,259	2.71
Indian Oil Corp Ltd	2,663,432	INR	2,905,304	2,972,576	1.59
IndusInd Bank Ltd	330,931	INR	4,655,359	5,569,767	2.99
Infosys Ltd	111,962	INR	1,962,149	1,829,749	0.98
Larsen & Toubro Ltd	89,598	INR	1,220,963	2,711,406	1.45
Reliance Industries Ltd	107,293	INR	1,881,880	3,344,523	1.79
Sun Pharmaceutical Industries Ltd	122,918	INR	1,457,347	1,578,734	0.85
			20,967,964	27,470,354	14.72
Indonesia					
Astra International Tbk PT	4,136,500	IDR	1,627,071	1,883,733	1.01
Bank Negara Indonesia Persero Tbk PT	6,306,700	IDR	2,782,615	3,871,382	2.07
			4,409,686	5,755,115	3.08

ASIAN EQUITY FUND (continued)

Statement of Investments as at June 30, 2023

(expressed in USD)

Description	Quantity/ Nominal	Currency	Acquisition cost	Evaluation	% net assets
Korea, Republic of (South Korea)					
E-MART Inc	34,424	KRW	3,445,427	2,017,236	1.08
Hyundai Mobis Co Ltd	22,898	KRW	3,670,012	4,056,233	2.18
LG Electronics Inc	21,795	KRW	1,709,752	2,109,152	1.13
Samsung Electronics Co Ltd	248,705	KRW	8,241,465	13,694,169	7.34
SK Hynix Inc	52,862	KRW	3,818,846	4,648,228	2.49
			20,885,502	26,525,018	14.22
Philippines					
Metropolitan Bank & Trust Co	2,411,520	PHP	2,333,889	2,435,455	1.31
Singapore					
Singapore Telecommunications Ltd	2,539,900	SGD	5,076,877	4,700,001	2.52
Taiwan					
CTBC Financial Holding Co Ltd	3,090,663	TWD	2,270,818	2,471,848	1.33
Hon Hai Precision Industry Co Ltd	1,171,000	TWD	3,857,406	4,261,489	2.28
MediaTek Inc	22,000	TWD	618,486	488,240	0.26
Taiwan Semiconductor Manufacturing Co Ltd	875,808	TWD	6,580,650	16,246,544	8.71
Uni-President Enterprises Corp	1,722,000	TWD	4,032,926	4,219,442	2.26
			17,360,286	27,687,563	14.84
Thailand					
Bangkok Bank PCL (Foreign Market)	674,500	THB	2,654,568	3,032,956	1.62
PTT Global Chemical PCL (Foreign Market)	1,023,100	THB	1,155,378	1,074,897	0.58
			3,809,946	4,107,853	2.20
Total Shares			172,597,310	182,643,993	97.89
Total Investments			172,597,310	182,643,993	97.89
Other Net Assets				3,932,974	2.11
Total Net Assets				186,576,967	100.00

ASIAN EQUITY INCOME FUND

Statement of Investments as at June 30, 2023

(expressed in USD)

Description	Quantity/ Nominal	Currency	Acquisition cost	Evaluation	% net assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market					
SHARES					
Australia					
BHP Group Ltd	535,375	AUD	14,841,765	16,091,693	3.79
CSL Ltd	37,202	AUD	7,535,464	6,874,451	1.62
Insurance Australia Group Ltd	2,343,836	AUD	8,258,134	8,911,827	2.10
Macquarie Group Ltd	89,725	AUD	10,522,926	10,655,198	2.51
National Australia Bank Ltd	512,068	AUD	9,979,718	9,006,795	2.12
Woodside Energy Group Ltd	117,649	AUD	2,369,072	2,690,760	0.63
			53,507,079	54,230,724	12.77
Bermuda					
CK Infrastructure Holdings Ltd	1,450,000	HKD	8,299,501	7,688,019	1.81
Cayman Islands					
Alibaba Group Holding Ltd	539,436	HKD	11,104,055	5,647,007	1.33
HKT Trust & HKT Ltd	7,956,000	HKD	10,454,849	9,252,991	2.18
JD.com Inc	428,690	HKD	13,025,524	7,291,266	1.72
Meituan '144A'	594,940	HKD	10,058,775	9,351,884	2.20
Sands China Ltd	1,688,000	HKD	5,787,397	5,789,263	1.36
Tencent Holdings Ltd	487,500	HKD	18,484,205	20,792,578	4.90
Uni-President China Holdings Ltd	7,307,000	HKD	6,621,850	6,157,354	1.45
			75,536,655	64,282,343	15.14
China					
Anhui Conch Cement Co Ltd 'H'	1,026,000	HKD	3,125,924	2,730,111	0.64
China Construction Bank Corp 'H'	18,777,000	HKD	13,466,539	12,173,233	2.87
China Merchants Bank Co Ltd 'H'	1,263,500	HKD	6,338,456	5,769,840	1.36
China Petroleum & Chemical Corp 'H'	11,624,000	HKD	5,747,467	6,824,045	1.61
Inner Mongolia Yili Industrial Group Co Ltd 'A'	1,913,600	CNY	8,458,665	7,464,571	1.76
Jiangsu Hengli Hydraulic Co Ltd 'A'	796,200	CNY	7,530,734	7,050,700	1.66
Midea Group Co Ltd 'A'	575,400	CNY	4,613,985	4,666,863	1.10
Ping An Insurance Group Co of China Ltd 'H'	1,641,500	HKD	13,320,738	10,489,970	2.47
Wanhua Chemical Group Co Ltd 'A'	353,100	CNY	4,592,108	4,269,770	1.00
Yantai Jereh Oilfield Services Group Co Ltd 'A'	1,271,820	CNY	5,974,216	4,402,220	1.04
			73,168,832	65,841,323	15.51
Hong Kong					
AIA Group Ltd	1,193,000	HKD	13,108,243	12,113,917	2.85
BOC Hong Kong Holdings Ltd	2,010,500	HKD	7,138,056	6,161,910	1.45
Link REIT (Units) (REIT)	1,287,298	HKD	9,865,839	7,169,316	1.69
Sun Hung Kai Properties Ltd	580,500	HKD	8,048,429	7,337,765	1.73
Techtronic Industries Co Ltd	517,500	HKD	5,061,863	5,661,473	1.34
			43,222,430	38,444,381	9.06
India					
Axis Bank Ltd	782,554	INR	8,254,873	9,451,994	2.23
Container Corp Of India Ltd	634,757	INR	5,322,011	5,135,680	1.21
GAIL India Ltd	5,173,122	INR	6,940,256	6,640,236	1.56
ICICI Bank Ltd	693,654	INR	6,569,161	7,919,220	1.86
Infosys Ltd	213,609	INR	3,531,541	3,490,923	0.82
Reliance Industries Ltd	348,123	INR	9,128,755	10,851,644	2.56
			39,746,597	43,489,697	10.24
Indonesia					
Bank Negara Indonesia Persero Tbk PT	15,509,500	IDR	7,816,393	9,520,542	2.24
Telkom Indonesia Persero Tbk PT	28,128,500	IDR	7,292,627	7,523,451	1.77
			15,109,020	17,043,993	4.01

ASIAN EQUITY INCOME FUND (continued)

Statement of Investments as at June 30, 2023

(expressed in USD)

Description	Quantity/ Nominal	Currency	Acquisition cost	Evaluation	% net assets
Korea, Republic of (South Korea)					
Hanon Systems	591,150	KRW	6,250,214	4,121,900	0.97
Macquarie Korea Infrastructure Fund	480,807	KRW	4,642,185	4,638,960	1.09
Macquarie Korea Infrastructure Fund - Rights	36,740	KRW	–	4,183	0.00
Samsung Electronics Co Ltd	487,809	KRW	20,043,345	26,859,689	6.33
SK Hynix Inc	101,850	KRW	8,180,143	8,955,810	2.11
SK Telecom Co Ltd	206,680	KRW	7,642,429	7,311,940	1.72
			<u>46,758,316</u>	<u>51,892,482</u>	<u>12.22</u>
Singapore					
Mapletree Pan Asia Commercial Trust (REIT)	1,759,700	SGD	2,305,345	2,111,618	0.50
Singapore Telecommunications Ltd	4,283,500	SGD	7,790,424	7,926,475	1.87
United Overseas Bank Ltd	446,800	SGD	9,271,683	9,262,699	2.18
			<u>19,367,452</u>	<u>19,300,792</u>	<u>4.55</u>
Taiwan					
MediaTek Inc	314,000	TWD	6,052,751	6,968,516	1.64
Quanta Computer Inc	1,470,000	TWD	4,087,502	7,202,029	1.69
Taiwan Semiconductor Manufacturing Co Ltd	2,159,996	TWD	24,219,810	40,068,680	9.44
			<u>34,360,063</u>	<u>54,239,225</u>	<u>12.77</u>
Total Shares			409,075,945	416,452,979	98.08
Total Investments			409,075,945	416,452,979	98.08
Other Net Assets				<u>8,147,249</u>	<u>1.92</u>
Total Net Assets				<u>424,600,228</u>	<u>100.00</u>

ASIAN HIGH YIELD BOND FUND

Statement of Investments as at June 30, 2023

(expressed in USD)

Description	Quantity/ Nominal	Currency	Acquisition cost	Evaluation	% net assets
MUTUAL FUNDS					
Luxembourg					
JPMorgan Liquidity Funds - USD Liquidity LVNAV Fund	1,000	USD	1,000	1,000	0.00
Total Mutual Funds			1,000	1,000	0.00
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market					
BONDS					
British Virgin Islands					
Bi Hai Co Ltd 6.5% 2/3/2025	400,000	USD	400,000	372,000	0.18
CAS Capital No 1 Ltd FRN (Perpetual)	2,287,000	USD	2,300,047	1,886,775	0.91
Celestial Dynasty Ltd 4.25% 27/6/2029	673,000	USD	674,360	566,639	0.27
Central Plaza Development Ltd 4.65% 19/1/2026	2,287,000	USD	2,082,689	1,906,786	0.92
Central Plaza Development Ltd 'EMTN' 3.85% 14/7/2025	4,345,000	USD	4,062,148	3,682,387	1.78
Central Plaza Development Ltd 'EMTN' FRN (Perpetual)	700,000	USD	465,367	611,625	0.29
Champion Path Holdings Ltd 4.5% 27/1/2026	1,525,000	USD	1,295,584	1,338,187	0.64
Champion Path Holdings Ltd 4.85% 27/1/2028	762,000	USD	511,062	617,220	0.30
Coastal Emerald Ltd FRN (Perpetual)	915,000	USD	878,000	889,838	0.43
Franshion Brilliant Ltd 3.2% 9/4/2026	915,000	USD	829,422	809,775	0.39
Franshion Brilliant Ltd 4% 21/6/2024	1,220,000	USD	1,201,651	1,180,350	0.57
Franshion Brilliant Ltd 4.25% 23/7/2029	1,906,000	USD	1,615,362	1,498,592	0.72
Huarong Finance 2017 Co Ltd 'EMTN' 4.25% 7/11/2027	762,000	USD	727,402	633,413	0.31
Huarong Finance 2017 Co Ltd 'EMTN' 4.95% 7/11/2047	500,000	USD	325,215	330,000	0.16
Huarong Finance 2019 Co Ltd 'EMTN' 3.375% 24/2/2030	500,000	USD	364,800	376,250	0.18
Huarong Finance 2019 Co Ltd 'EMTN' 3.75% 29/5/2024	300,000	USD	290,779	287,250	0.14
Huarong Finance 2019 Co Ltd 'EMTN' FRN 24/2/2025	800,000	USD	750,175	750,000	0.36
Huarong Finance 2019 Co Ltd 'GMTN' FRN (Perpetual)	7,352,000	USD	6,906,977	6,249,200	3.01
Huarong Finance II Co Ltd 'EMTN' 5.5% 16/1/2025	700,000	USD	627,634	663,250	0.32
New Metro Global Ltd 4.5% 2/5/2026	500,000	USD	374,758	212,500	0.10
New Metro Global Ltd 4.625% 15/10/2025	762,000	USD	626,771	392,430	0.19
New Metro Global Ltd 4.8% 15/12/2024	500,000	USD	404,126	338,750	0.16
NWD Finance BVI Ltd FRN (Perpetual) 4.125%	1,644,000	USD	1,476,173	1,109,700	0.53
NWD Finance BVI Ltd FRN (Perpetual) 5.25%	1,300,000	USD	1,166,592	1,134,250	0.55
NWD MTN Ltd 4.125% 18/7/2029	2,516,000	USD	2,510,308	2,052,377	0.99
NWD MTN Ltd 'EMTN' 4.5% 19/5/2030	600,000	USD	599,669	495,102	0.24
RKPF Overseas 2019 A Ltd 6% 4/9/2025	1,144,000	USD	1,032,250	674,960	0.33
RKPF Overseas 2019 A Ltd 6.7% 30/9/2024	1,525,000	USD	1,540,685	1,164,719	0.56
RKPF Overseas 2020 A Ltd 5.2% 12/1/2026	1,448,000	USD	1,100,701	780,110	0.38
Sino-Ocean Land Treasure III Ltd FRN (Perpetual)	762,000	USD	470,379	99,060	0.05
Sino-Ocean Land Treasure IV Ltd 2.7% 13/1/2025	762,000	USD	628,299	240,030	0.12
Sino-Ocean Land Treasure IV Ltd 3.25% 5/5/2026	2,287,000	USD	2,134,292	720,405	0.35
Sino-Ocean Land Treasure IV Ltd 4.75% 5/8/2029	762,000	USD	532,385	175,260	0.08
Sino-Ocean Land Treasure IV Ltd 4.75% 14/1/2030	1,296,000	USD	905,880	298,080	0.14
Studio City Co Ltd 'REGS' 7% 15/2/2027	991,000	USD	926,371	934,018	0.45
Studio City Finance Ltd 'REGS' 5% 15/1/2029	2,821,000	USD	2,195,711	2,112,224	1.02
Studio City Finance Ltd 'REGS' 6% 15/7/2025	500,000	USD	387,790	463,750	0.22
Studio City Finance Ltd 'REGS' 6.5% 15/1/2028	686,000	USD	593,007	574,525	0.28
Wanda Properties Global Co Ltd 11% 20/1/2025	700,000	USD	681,721	323,750	0.16
Wanda Properties Global Co Ltd 11% 13/2/2026	1,220,000	USD	1,184,284	542,900	0.26
Wanda Properties International Co Ltd 7.25% 29/1/2024	915,000	USD	893,005	571,875	0.28
Yuexiu REIT MTN Co Ltd 'EMTN' 2.65% 2/2/2026	1,315,000	USD	1,098,150	1,132,083	0.55
Yunnan Energy Investment Overseas Finance Co Ltd 'EMTN' FRN (Perpetual)	1,435,000	USD	1,320,260	1,415,269	0.68
			51,092,241	42,607,664	20.55
Cayman Islands					
AC Energy Finance International Ltd 'EMTN' (Perpetual) 5.1%	800,000	USD	800,000	616,000	0.30
ACEN Finance Ltd 'EMTN' (Perpetual) 4%	600,000	USD	600,000	420,780	0.20
AYC Finance Ltd (Perpetual) 4.85%	1,525,000	USD	1,520,907	1,204,750	0.58

ASIAN HIGH YIELD BOND FUND (continued)

Statement of Investments as at June 30, 2023

(expressed in USD)

Description	Quantity/ Nominal	Currency	Acquisition cost	Evaluation	% net assets
Central China Real Estate Ltd 7.25% 16/7/2024	762,000	USD	401,644	60,960	0.03
China Overseas Grand Oceans Finance IV Cayman Ltd 2.45% 9/2/2026	1,067,000	USD	939,798	933,625	0.45
China SCE Group Holdings Ltd 7% 2/5/2025	1,906,000	USD	1,070,014	266,840	0.13
Country Garden Holdings Co Ltd 3.125% 22/10/2025	762,000	USD	506,392	265,748	0.13
Country Garden Holdings Co Ltd 4.8% 6/8/2030	762,000	USD	472,371	240,030	0.12
Country Garden Holdings Co Ltd 5.125% 14/1/2027	762,000	USD	549,697	264,795	0.13
Country Garden Holdings Co Ltd 5.4% 27/5/2025	762,000	USD	487,990	312,420	0.15
Country Garden Holdings Co Ltd 5.625% 14/1/2030	762,000	USD	372,349	251,460	0.12
Country Garden Holdings Co Ltd 6.15% 17/9/2025	762,000	USD	469,664	281,940	0.14
Country Garden Holdings Co Ltd 6.5% 8/4/2024	2,058,000	USD	1,578,698	1,288,823	0.62
Country Garden Holdings Co Ltd 7.25% 8/4/2026	2,516,000	USD	1,525,771	943,500	0.45
Country Garden Holdings Co Ltd 8% 27/1/2024	3,083,000	USD	2,468,564	2,111,855	1.02
Geely Automobile Holdings Ltd FRN (Perpetual)	300,000	USD	283,073	286,500	0.14
Greentown China Holdings Ltd 4.7% 29/4/2025	2,211,000	USD	2,102,318	1,984,373	0.96
Greentown China Holdings Ltd 5.65% 13/7/2025	800,000	USD	638,452	718,000	0.35
Longfor Group Holdings Ltd 3.375% 13/4/2027	753,000	USD	569,119	604,282	0.29
Longfor Group Holdings Ltd 3.95% 16/9/2029	762,000	USD	558,224	571,500	0.27
Longfor Group Holdings Ltd 4.5% 16/1/2028	400,000	USD	305,884	322,000	0.15
Meituan (Zero Coupon) 0% 27/4/2027	700,000	USD	612,200	612,150	0.29
Melco Resorts Finance Ltd 'REGS' 4.875% 6/6/2025	500,000	USD	475,309	473,125	0.23
Melco Resorts Finance Ltd 'REGS' 5.25% 26/4/2026	2,897,000	USD	2,890,747	2,686,968	1.30
Melco Resorts Finance Ltd 'REGS' 5.375% 4/12/2029	3,126,000	USD	3,094,049	2,567,227	1.24
Melco Resorts Finance Ltd 'REGS' 5.625% 17/7/2027	1,525,000	USD	1,556,432	1,372,500	0.66
Melco Resorts Finance Ltd 'REGS' 5.75% 21/7/2028	1,000,000	USD	855,395	870,000	0.42
MGM China Holdings Ltd 'REGS' 4.75% 1/2/2027	1,144,000	USD	1,141,313	1,035,320	0.50
MGM China Holdings Ltd 'REGS' 5.25% 18/6/2025	1,144,000	USD	1,154,318	1,096,810	0.53
MGM China Holdings Ltd 'REGS' 5.375% 15/5/2024	1,025,000	USD	1,033,000	1,009,625	0.49
MGM China Holdings Ltd 'REGS' 5.875% 15/5/2026	762,000	USD	697,711	726,757	0.35
Powerlong Real Estate Holdings Ltd 6.25% 10/8/2024	762,000	USD	326,316	72,390	0.03
Powerlong Real Estate Holdings Ltd 6.95% 23/7/2023	800,000	USD	702,288	92,000	0.04
Sands China Ltd 2.8% 8/3/2027	762,000	USD	751,727	659,130	0.32
Sands China Ltd 3.35% 8/3/2029	1,144,000	USD	1,046,899	949,520	0.46
Sands China Ltd 3.75% 8/8/2031	1,525,000	USD	1,465,136	1,231,437	0.59
Sands China Ltd 4.3% 8/1/2026	1,525,000	USD	1,417,038	1,435,406	0.69
Sands China Ltd 4.875% 18/6/2030	1,144,000	USD	1,036,227	1,012,440	0.49
Sands China Ltd 5.9% 8/8/2028	3,431,000	USD	3,025,926	3,259,450	1.57
Seazen Group Ltd 4.45% 13/7/2025	762,000	USD	475,015	392,430	0.19
Seazen Group Ltd 6% 12/8/2024	200,000	USD	177,425	141,500	0.07
Shimao Group Holdings Ltd 6.125% 21/2/2024	4,650,000	USD	3,334,046	466,116	0.22
Shimao Group Holdings Ltd (Defaulted) 5.6% 15/7/2026	6,632,000	USD	3,462,951	663,598	0.32
Shui On Development Holding Ltd 5.5% 3/3/2025	762,000	USD	714,869	624,840	0.30
Shui On Development Holding Ltd 5.5% 29/6/2026	500,000	USD	442,146	369,375	0.18
Shui On Development Holding Ltd 6.15% 24/8/2024	991,000	USD	945,420	859,693	0.41
Wynn Macau Ltd 'REGS' 4.875% 1/10/2024	1,296,000	USD	1,294,624	1,257,120	0.61
Wynn Macau Ltd 'REGS' 5.125% 15/12/2029	1,220,000	USD	1,215,907	1,009,550	0.49
Wynn Macau Ltd 'REGS' 5.5% 15/1/2026	1,144,000	USD	1,050,168	1,058,200	0.51
Wynn Macau Ltd 'REGS' 5.5% 1/10/2027	1,220,000	USD	1,226,099	1,078,175	0.52
Wynn Macau Ltd 'REGS' 5.625% 26/8/2028	2,363,000	USD	2,299,657	2,043,995	0.99
			58,141,287	45,077,028	21.74
China					
Gansu Provincial Highway Aviation Tourism Investment Group Co Ltd 3.25% 3/11/2023	200,000	USD	197,944	196,750	0.10
ZhongAn Online P&C Insurance Co Ltd 3.125% 16/7/2025	600,000	USD	521,977	527,250	0.25
			719,921	724,000	0.35
Hong Kong					
Bank of East Asia Ltd/The 'EMTN' FRN (Perpetual)	500,000	USD	500,000	437,190	0.21
China South City Holdings Ltd Step-Up Coupon 9% 12/4/2024	616,000	USD	503,197	421,960	0.20
China South City Holdings Ltd Step-Up Coupon 9% 11/12/2024	1,665,350	USD	1,528,099	1,057,497	0.51
Chong Hing Bank Ltd 'EMTN' FRN (Perpetual)	1,525,000	USD	1,525,000	1,444,175	0.70

ASIAN HIGH YIELD BOND FUND (continued)

Statement of Investments as at June 30, 2023

(expressed in USD)

Description	Quantity/ Nominal	Currency	Acquisition cost	Evaluation	% net assets
Gemdale Ever Prosperity Investment Ltd 'EMTN' 4.95% 12/8/2024	762,000	USD	739,579	641,032	0.31
GLP China Holdings Ltd 'EMTN' 2.95% 29/3/2026	300,000	USD	250,329	184,500	0.09
Lenovo Group Ltd 'REGS' 3.421% 2/11/2030	2,287,000	USD	2,347,247	1,921,080	0.93
Vanke Real Estate Hong Kong Co Ltd 'EMTN' 3.975% 9/11/2027	758,000	USD	689,117	679,358	0.33
Westwood Group Holdings Ltd 'EMTN' 2.8% 20/1/2026	762,000	USD	697,807	699,135	0.34
Yanlord Land HK Co Ltd 5.125% 20/5/2026	2,439,000	USD	2,286,277	1,978,639	0.95
			11,066,652	9,464,566	4.57
India					
Adani Electricity Mumbai Ltd 'REGS' 3.949% 12/2/2030	500,000	USD	368,063	373,750	0.18
Adani Green Energy UP Ltd / Prayatna Developers Pvt Ltd / Parampujya Solar Energ 'REGS' 6.25% 10/12/2024	1,000,000	USD	982,179	955,000	0.46
Adani International Container Terminal Pvt Ltd 'REGS' 3% 16/2/2031	976,305	USD	962,159	757,857	0.37
Delhi International Airport Ltd 'REGS' 6.45% 4/6/2029	1,220,000	USD	1,274,121	1,137,650	0.55
GMR Hyderabad International Airport Ltd 'REGS' 4.25% 27/10/2027	2,126,000	USD	2,081,816	1,884,167	0.91
GMR Hyderabad International Airport Ltd 'REGS' 4.75% 2/2/2026	644,000	USD	643,177	607,775	0.29
India Government Bond 5.77% 3/8/2030	10,000,000	INR	135,007	113,119	0.05
JSW Infrastructure Ltd 'REGS' 4.95% 21/1/2029	2,668,000	USD	2,664,070	2,287,810	1.10
JSW Steel Ltd 'REGS' 5.05% 5/4/2032	700,000	USD	571,621	567,000	0.27
ReNew Power Pvt Ltd 'REGS' 5.875% 5/3/2027	794,000	USD	773,527	742,390	0.36
ReNew Wind Energy AP2 / ReNew Power Pvt Ltd other 9 Subsidiaries 'REGS' 4.5% 14/7/2028	1,067,000	USD	1,066,867	900,281	0.44
Shriram Finance Ltd 'REGS' 4.15% 18/7/2025	1,144,000	USD	1,144,000	1,081,080	0.52
Shriram Finance Ltd 'REGS' 4.4% 13/3/2024	1,144,000	USD	1,140,636	1,119,690	0.54
			13,807,243	12,527,569	6.04
Indonesia					
Alam Sutera Realty Tbk PT 11% 2/11/2025	550,000	USD	520,861	429,687	0.21
Kawasan Industri Jababeka Tbk PT Step-Up Coupon 'REGS' 7% 15/12/2027	1,000,000	USD	693,541	657,500	0.32
Pakuwon Jati Tbk PT 4.875% 29/4/2028	1,924,000	USD	1,902,999	1,731,600	0.83
Saka Energi Indonesia PT 'REGS' 4.45% 5/5/2024	1,525,000	USD	1,496,129	1,490,688	0.72
			4,613,530	4,309,475	2.08
Isle of Man					
Gohl Capital Ltd 4.25% 24/1/2027	1,067,000	USD	986,521	987,199	0.48
Jersey					
West China Cement Ltd 4.95% 8/7/2026	3,335,000	USD	3,262,550	2,534,600	1.22
Mauritius					
Azure Power Energy Ltd 'REGS' 3.575% 19/8/2026	538,380	USD	528,925	403,112	0.20
Azure Power Solar Energy Pvt Ltd 'REGS' 5.65% 24/12/2024	600,000	USD	556,278	504,000	0.24
CA Magnum Holdings 'REGS' 5.375% 31/10/2026	1,000,000	USD	875,463	897,500	0.43
Clean Renewable Power Mauritius Pte Ltd 'REGS' 4.25% 25/3/2027	1,134,600	USD	1,123,077	992,775	0.48
Diamond II Ltd 'REGS' 7.95% 28/7/2026	500,000	USD	494,097	491,875	0.24
Greenko Power II Ltd 'REGS' 4.3% 13/12/2028	1,940,330	USD	1,940,330	1,680,716	0.81
Greenko Solar Mauritius Ltd 'REGS' 5.55% 29/1/2025	1,982,000	USD	1,984,077	1,907,675	0.92
Greenko Solar Mauritius Ltd 'REGS' 5.95% 29/7/2026	839,000	USD	839,000	784,465	0.38
Greenko Wind Projects Mauritius Ltd 'REGS' 5.5% 6/4/2025	1,067,000	USD	1,067,000	1,022,986	0.49
India Airport Infra 'REGS' 6.25% 25/10/2025	1,372,000	USD	1,331,805	1,327,410	0.64
India Clean Energy Holdings 'REGS' 4.5% 18/4/2027	2,821,000	USD	2,820,635	2,320,273	1.12
India Cleantech Energy 'REGS' 4.7% 10/8/2026	768,105	USD	762,867	669,211	0.32
India Green Energy Holdings 'REGS' 5.375% 29/4/2024	900,000	USD	900,497	878,625	0.42
India Green Power Holdings 'REGS' 4% 22/2/2027	2,363,000	USD	2,372,828	2,058,764	0.99
India Toll Roads 'REGS' 5.5% 19/8/2024	1,525,000	USD	1,513,798	1,460,187	0.71
Network i2i Ltd 'REGS' FRN (Perpetual) 3.975%	1,906,000	USD	1,761,677	1,703,488	0.82
Network i2i Ltd 'REGS' FRN (Perpetual) 5.65%	800,000	USD	773,668	776,000	0.38
			21,646,022	19,879,062	9.59

The accompanying notes form an integral part of these financial statements. Investments are categorised by country of incorporation.

ASIAN HIGH YIELD BOND FUND (continued)

Statement of Investments as at June 30, 2023

(expressed in USD)

Description	Quantity/ Nominal	Currency	Acquisition cost	Evaluation	% net assets
Mongolia					
Mongolia Government International Bond 'REGS' 3.5% 7/7/2027	1,448,000	USD	1,411,030	1,216,320	0.59
Mongolia Government International Bond 'REGS' 4.45% 7/7/2031	1,830,000	USD	1,783,292	1,422,825	0.68
Mongolia Government International Bond 'REGS' 8.65% 19/1/2028	1,067,000	USD	1,055,499	1,075,002	0.52
Mongolia Government International Bond 'REGS' 8.75% 9/3/2024	700,000	USD	699,571	706,125	0.34
			4,949,392	4,420,272	2.13
Netherlands					
Greenko Dutch BV 'REGS' 3.85% 29/3/2026	2,149,780	USD	2,110,188	1,924,053	0.93
Jababeka International BV 'REGS' 6.5% 5/10/2023	302,000	USD	247,347	297,962	0.14
PB International BV 7.625% 31/12/2025	4,940,000	USD	4,792,857	1,778,400	0.86
Royal Capital BV FRN (Perpetual) 4.875%	1,067,000	USD	1,061,358	1,050,995	0.51
Royal Capital BV FRN (Perpetual) 5%	839,000	USD	830,604	818,025	0.39
			9,042,354	5,869,435	2.83
Pakistan					
Pakistan Government International Bond 'REGS' 6% 8/4/2026	1,000,000	USD	381,527	480,000	0.23
Pakistan Government International Bond 'REGS' 6.875% 5/12/2027	2,811,000	USD	2,737,152	1,321,170	0.64
Pakistan Government International Bond 'REGS' 7.375% 8/4/2031	2,897,000	USD	2,905,032	1,332,620	0.64
Pakistan Government International Bond 'REGS' 7.875% 31/3/2036	381,000	USD	150,994	173,355	0.09
Pakistan Government International Bond 'REGS' 8.875% 8/4/2051	3,431,000	USD	3,497,824	1,509,640	0.73
Pakistan Water & Power Development Authority 7.5% 4/6/2031	830,000	USD	767,092	314,362	0.15
			10,439,621	5,131,147	2.48
Philippines					
Globe Telecom Inc 3% 23/7/2035	915,000	USD	887,373	680,120	0.33
Globe Telecom Inc FRN (Perpetual)	915,000	USD	869,250	849,806	0.41
Manila Water Co Inc 4.375% 30/7/2030	762,000	USD	754,163	698,182	0.34
Petron Corp FRN (Perpetual)	1,525,000	USD	1,518,457	1,524,177	0.73
San Miguel Corp 'EMTN' FRN (Perpetual)	2,135,000	USD	2,135,000	1,926,837	0.93
			6,164,243	5,679,122	2.74
Singapore					
APL Realty Holdings Pte Ltd 5.95% 2/6/2024	800,000	USD	488,251	396,000	0.19
Continuum Energy Levanter Pte Ltd 'REGS' 4.5% 9/2/2027	760,740	USD	760,740	705,586	0.34
Global Prime Capital Pte Ltd 5.95% 23/1/2025	500,000	USD	476,866	475,625	0.23
GLP Pte Ltd 'EMTN' 3.875% 4/6/2025	762,000	USD	692,851	518,160	0.25
GLP Pte Ltd FRN (Perpetual) 4.5%	3,431,000	USD	3,211,091	1,278,048	0.62
GLP Pte Ltd FRN (Perpetual) 4.6%	200,000	USD	80,005	72,500	0.03
JGC Ventures Pte Ltd 0% 30/6/2025	102,942	USD	23,993	20,031	0.01
JGC Ventures Pte Ltd 3% 30/6/2025	3,311,817	USD	2,699,541	1,135,953	0.55
LMIRT Capital Pte Ltd 7.25% 19/6/2024	1,096,000	USD	1,082,174	704,180	0.34
LMIRT Capital Pte Ltd 7.5% 9/2/2026	762,000	USD	735,444	451,485	0.22
Medco Bell Pte Ltd 'REGS' 6.375% 30/1/2027	1,035,000	USD	1,022,330	972,900	0.47
Medco Laurel Tree Pte Ltd 'REGS' 6.95% 12/11/2028	3,727,000	USD	3,664,985	3,419,523	1.65
Modernland Overseas Pte Ltd 3% 30/4/2027	745,799	USD	313,132	212,773	0.10
Modernland Overseas Pte Ltd 4% 30/4/2027	13,864,511	USD	7,924,289	2,772,902	1.34
Theta Capital Pte Ltd 8.125% 22/1/2025	864,000	USD	861,249	718,200	0.34
TML Holdings Pte Ltd 4.35% 9/6/2026	686,000	USD	686,000	642,268	0.31
TML Holdings Pte Ltd 5.5% 3/6/2024	1,067,000	USD	1,067,000	1,050,995	0.51
			25,789,941	15,547,129	7.50
Sri Lanka					
Sri Lanka Government International Bond 'REGS' 6.125% 3/6/2025	1,372,000	USD	1,206,738	634,550	0.31
Sri Lanka Government International Bond 'REGS' 6.2% 11/5/2027	1,897,000	USD	1,629,632	839,422	0.40
Sri Lanka Government International Bond 'REGS' 6.35% 28/6/2024	762,000	USD	733,749	336,911	0.16
Sri Lanka Government International Bond 'REGS' 6.75% 18/4/2028	3,431,000	USD	2,820,240	1,509,640	0.73
Sri Lanka Government International Bond 'REGS' 6.825% 18/7/2026	1,677,000	USD	1,450,789	771,420	0.37
Sri Lanka Government International Bond 'REGS' 6.85% 14/3/2024	1,296,000	USD	1,270,511	570,396	0.28
Sri Lanka Government International Bond 'REGS' 6.85% 3/11/2025	2,693,000	USD	2,027,372	1,245,512	0.60
Sri Lanka Government International Bond 'REGS' 7.55% 28/3/2030	1,668,000	USD	1,452,177	733,920	0.35

ASIAN HIGH YIELD BOND FUND (continued)

Statement of Investments as at June 30, 2023

(expressed in USD)

Description	Quantity/ Nominal	Currency	Acquisition cost	Evaluation	% net assets
Sri Lanka Government International Bond 'REGS' 7.85% 14/3/2029	2,973,000	USD	2,505,166	1,308,120	0.63
Sri Lanka Government International Bond 'REGS' (Defaulted) 0% 18/4/2023	1,677,000	USD	1,677,000	738,937	0.36
SriLankan Airlines Ltd 7% 25/6/2024	800,000	USD	783,513	440,232	0.21
			<u>17,556,887</u>	<u>9,129,060</u>	<u>4.40</u>
Thailand					
Kasikornbank PCL/Hong Kong 'EMTN' FRN (Perpetual)	1,719,000	USD	1,719,987	1,456,853	0.70
Muang Thai Life Assurance PCL FRN 27/1/2037	762,000	USD	684,072	660,631	0.32
			<u>2,404,059</u>	<u>2,117,484</u>	<u>1.02</u>
United Kingdom					
HSBC Holdings Plc 'EMTN' FRN 14/3/2033	500,000	SGD	370,682	376,542	0.18
HSBC Holdings Plc FRN 20/6/2034	1,000,000	USD	990,235	987,763	0.48
HSBC Holdings Plc FRN (Perpetual) 8%	700,000	USD	683,342	694,211	0.33
Standard Chartered Plc 'REGS' FRN (Perpetual) 4.75%	1,296,000	USD	1,146,658	934,960	0.45
Standard Chartered Plc 'REGS' FRN (Perpetual) 6%	1,000,000	USD	942,053	948,800	0.46
Standard Chartered Plc 'REGS' FRN (Perpetual) 7.75%	2,000,000	USD	1,942,500	1,960,320	0.95
Vedanta Resources Finance II Plc 'REGS' 8.95% 11/3/2025	3,659,000	USD	3,649,323	2,762,545	1.33
Vedanta Resources Finance II Plc 'REGS' 13.875% 21/1/2024	1,601,000	USD	1,625,592	1,456,910	0.70
			<u>11,350,385</u>	<u>10,122,051</u>	<u>4.88</u>
United States					
Periama Holdings LLC/DE 5.95% 19/4/2026	991,000	USD	1,004,503	956,315	0.46
United States Treasury Bill (Zero Coupon) 0% 24/10/2023	2,000,000	USD	1,966,555	1,967,215	0.95
United States Treasury Bill (Zero Coupon) 0% 16/11/2023	2,500,000	USD	2,450,961	2,449,854	1.18
United States Treasury Bill (Zero Coupon) 0% 14/12/2023	500,000	USD	488,242	487,811	0.24
			<u>5,910,261</u>	<u>5,861,195</u>	<u>2.83</u>
Total Bonds			258,943,110	201,988,058	97.43
Total Investments			258,944,110	201,989,058	97.43
Other Net Assets				5,334,858	2.57
Total Net Assets				207,323,916	100.00

ASIAN INVESTMENT GRADE BOND FUND

Statement of Investments as at June 30, 2023

(expressed in USD)

Description	Quantity/ Nominal	Currency	Acquisition cost	Evaluation	% net assets
MUTUAL FUNDS					
Luxembourg					
JPMorgan Liquidity Funds - USD Liquidity LVNAV Fund	100,000	USD	100,000	100,000	0.06
Total Mutual Funds			100,000	100,000	0.06
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market					
BONDS					
Australia					
Commonwealth Bank of Australia 'GMTN' 5.5% 14/11/2023	200,000	USD	200,000	199,428	0.13
Scentre Group Trust 2 'REGS' FRN 24/9/2080	200,000	USD	182,054	179,750	0.12
Westpac Banking Corp FRN 10/8/2033	400,000	USD	400,000	377,198	0.24
			782,054	756,376	0.49
Bermuda					
Star Energy Geothermal Darajat II / Star Energy Geothermal Salak 'REGS' 4.85% 14/10/2038	700,000	USD	678,460	633,500	0.41
British Virgin Islands					
Bluestar Finance Holdings Ltd 3.375% 16/7/2024	1,000,000	USD	1,005,350	972,660	0.63
Bluestar Finance Holdings Ltd FRN (Perpetual)	200,000	USD	200,000	193,000	0.13
CCCI Treasure Ltd FRN (Perpetual) 3.425%	1,100,000	USD	1,099,802	1,052,271	0.68
Central Plaza Development Ltd 4.65% 19/1/2026	1,200,000	USD	1,047,847	1,000,500	0.65
Central Plaza Development Ltd 'EMTN' 3.85% 14/7/2025	1,300,000	USD	1,054,742	1,101,750	0.71
China Cinda 2020 I Management Ltd 'EMTN' 3% 20/1/2031	1,000,000	USD	983,124	820,000	0.53
China Cinda 2020 I Management Ltd 'EMTN' 3.25% 28/1/2027	200,000	USD	199,921	183,512	0.12
China Great Wall International Holdings IV Ltd FRN (Perpetual)	500,000	USD	476,267	476,290	0.31
China Huadian Overseas Development Management Co Ltd FRN (Perpetual)	1,000,000	USD	1,000,000	979,580	0.63
China Southern Power Grid International Finance BVI 2018 Co Ltd 4.25% 18/9/2028	200,000	USD	199,221	195,018	0.13
Chinalco Capital Holdings Ltd 2.95% 24/2/2027	200,000	USD	197,839	185,476	0.12
Chinalco Capital Holdings Ltd FRN (Perpetual)	2,000,000	USD	2,057,852	1,952,500	1.26
CNOOC Finance 2011 Ltd 'REGS' 5.75% 26/1/2041	500,000	USD	675,473	528,075	0.34
CNOOC Finance 2012 Ltd 'REGS' 5% 2/5/2042	200,000	USD	241,155	193,680	0.13
CNOOC Finance 2013 Ltd 3.3% 30/9/2049	500,000	USD	500,000	362,453	0.23
CNOOC Finance 2013 Ltd 4.25% 9/5/2043	500,000	USD	572,662	437,891	0.28
Coastal Emerald Ltd FRN (Perpetual)	1,200,000	USD	1,190,558	1,167,000	0.75
Franshion Brilliant Ltd 3.2% 9/4/2026	200,000	USD	170,109	177,000	0.11
Franshion Brilliant Ltd 4% 21/6/2024	500,000	USD	489,535	483,750	0.31
Franshion Brilliant Ltd 4.25% 23/7/2029	700,000	USD	661,743	550,375	0.36
Guangzhou Metro Investment Finance BVI Ltd 'EMTN' 1.507% 17/9/2025	700,000	USD	700,000	638,386	0.41
Guangzhou Metro Investment Finance BVI Ltd 'EMTN' 2.31% 17/9/2030	400,000	USD	397,833	323,976	0.21
HKT Capital No 5 Ltd 3.25% 30/9/2029	1,000,000	USD	996,253	886,250	0.57
Huarong Finance 2019 Co Ltd 'GMTN' FRN (Perpetual)	700,000	USD	700,000	595,000	0.38
Huarong Finance II Co Ltd 'EMTN' 4.625% 3/6/2026	500,000	USD	490,105	443,750	0.29
Huarong Finance II Co Ltd 'EMTN' 4.875% 22/11/2026	200,000	USD	175,639	176,500	0.11
Huarong Finance II Co Ltd 'EMTN' 5% 19/11/2025	200,000	USD	183,304	183,500	0.12
Huarong Finance II Co Ltd 'EMTN' 5.5% 16/1/2025	1,300,000	USD	1,211,169	1,231,750	0.80
Hysan MTN Ltd 'EMTN' 2.82% 4/9/2029	300,000	USD	299,218	259,902	0.17
Hysan MTN Ltd 'EMTN' 3.55% 16/6/2035	1,000,000	USD	1,000,000	840,420	0.54
IFC Development Corporate Treasury Ltd 3.625% 17/4/2029	700,000	USD	695,676	642,306	0.41
Inventive Global Investments Ltd 'EMTN' 1.6% 1/9/2026	700,000	USD	699,428	617,316	0.40
Joy Treasure Assets Holdings Inc 2.75% 17/11/2030	500,000	USD	493,408	385,735	0.25
Joy Treasure Assets Holdings Inc 3.5% 24/9/2029	700,000	USD	704,351	579,845	0.37
Minmetals Bounteous Finance BVI Ltd 4.2% 27/7/2026	1,000,000	USD	987,966	957,880	0.62
Minmetals Bounteous Finance BVI Ltd FRN (Perpetual)	500,000	USD	508,592	483,750	0.31

ASIAN INVESTMENT GRADE BOND FUND (continued)

Statement of Investments as at June 30, 2023

(expressed in USD)

Description	Quantity/ Nominal	Currency	Acquisition cost	Evaluation	% net assets
Peak RE Bvi Holding Ltd FRN (Perpetual)	900,000	USD	827,381	739,125	0.48
Poly Real Estate Finance Ltd 3.875% 25/3/2024	1,000,000	USD	999,189	982,500	0.63
SDG Finance Ltd 2.4% 25/8/2024	600,000	USD	595,280	568,632	0.37
SDG Finance Ltd 2.8% 25/8/2026	500,000	USD	500,000	449,710	0.29
Sinochem Offshore Capital Co Ltd 'EMTN' 1.625% 29/10/2025	400,000	USD	399,806	361,992	0.23
Sinochem Offshore Capital Co Ltd 'EMTN' FRN (Perpetual)	500,000	USD	500,000	494,330	0.32
Sinopec Group Overseas Development 2018 Ltd 'REGS' 2.95% 12/11/2029	400,000	USD	398,778	360,551	0.23
Sinopec Group Overseas Development 2018 Ltd 'REGS' 3.44% 12/11/2049	1,000,000	USD	1,030,748	760,014	0.49
Sinopec Group Overseas Development 2018 Ltd 'REGS' 3.68% 8/8/2049	300,000	USD	300,000	239,298	0.15
Sinopec Group Overseas Development 2018 Ltd 'REGS' 4.6% 12/9/2048	500,000	USD	643,148	461,736	0.30
State Grid Overseas Investment BVI Ltd 'EMTN' 1% 5/8/2025	200,000	USD	199,439	182,274	0.12
Yuexiu REIT MTN Co Ltd 'EMTN' 2.65% 2/2/2026	800,000	USD	675,509	688,720	0.44
Yunda Holding Investment Ltd 2.25% 19/8/2025	500,000	USD	493,217	448,870	0.29
Yunnan Energy Investment Overseas Finance Co Ltd 5.3% 21/4/2025	600,000	USD	597,224	556,500	0.36
			32,425,861	29,553,299	19.07
Canada					
CNOOC Petroleum North America ULC 6.4% 15/5/2037	200,000	USD	240,993	220,672	0.14
Cayman Islands					
AAC Technologies Holdings Inc 2.625% 2/6/2026	300,000	USD	280,518	262,500	0.17
Alibaba Group Holding Ltd 2.125% 9/2/2031	200,000	USD	196,791	162,237	0.10
Alibaba Group Holding Ltd 2.7% 9/2/2041	200,000	USD	141,677	132,934	0.09
Alibaba Group Holding Ltd 3.15% 9/2/2051	300,000	USD	208,129	191,711	0.12
Alibaba Group Holding Ltd 3.25% 9/2/2061	200,000	USD	122,940	122,081	0.08
Alibaba Group Holding Ltd 3.4% 6/12/2027	500,000	USD	533,550	463,208	0.30
Alibaba Group Holding Ltd 4.2% 6/12/2047	500,000	USD	418,239	387,510	0.25
Alibaba Group Holding Ltd 4.5% 28/11/2034	300,000	USD	331,872	274,972	0.18
Azure Nova International Finance Ltd 'EMTN' 4.25% 21/3/2027	500,000	USD	493,854	482,910	0.31
Baidu Inc 1.625% 23/2/2027	200,000	USD	199,939	175,542	0.11
Baidu Inc 2.375% 23/8/2031	500,000	USD	494,360	405,505	0.26
Baidu Inc 4.875% 14/11/2028	500,000	USD	498,780	488,205	0.32
CDBL Funding 2 'EMTN' 2% 4/3/2026	200,000	USD	199,365	182,472	0.12
China Mengniu Dairy Co Ltd 1.875% 17/6/2025	500,000	USD	480,022	463,920	0.30
China Overseas Finance Cayman VIII Ltd 'EMTN' 3.125% 2/3/2035	1,100,000	USD	1,094,104	842,336	0.54
China Overseas Finance Cayman VIII Ltd 'EMTN' 3.45% 15/7/2029	200,000	USD	177,552	180,250	0.12
China Overseas Grand Oceans Finance IV Cayman Ltd 2.45% 9/2/2026	1,200,000	USD	1,104,785	1,050,000	0.68
China Resources Land Ltd 'EMTN' 3.75% 26/8/2024	400,000	USD	399,698	388,664	0.25
China Resources Land Ltd 'EMTN' 4.125% 26/2/2029	600,000	USD	588,693	555,270	0.36
China Resources Land Ltd 'EMTN' FRN (Perpetual)	1,200,000	USD	1,123,096	1,152,000	0.74
CK Hutchison International 17 II Ltd 'REGS' 3.25% 29/9/2027	500,000	USD	485,636	466,055	0.30
CK Hutchison International 19 II Ltd 'REGS' 2.75% 6/9/2029	300,000	USD	298,972	263,505	0.17
CK Hutchison International 23 Ltd 'REGS' 4.75% 21/4/2028	200,000	USD	199,612	197,504	0.13
CK Hutchison International 23 Ltd 'REGS' 4.875% 21/4/2033	200,000	USD	199,081	197,445	0.13
Geely Automobile Holdings Ltd FRN (Perpetual)	200,000	USD	188,715	191,000	0.12
Goodman HK Finance 'EMTN' 3% 22/7/2030	400,000	USD	398,888	338,504	0.22
Hongkong Land Finance Cayman Islands Co Ltd/The 'EMTN' 2.25% 15/7/2031	700,000	USD	696,811	571,774	0.37
Hongkong Land Finance Cayman Islands Co Ltd/The 'EMTN' 2.875% 27/5/2030	300,000	USD	298,896	263,889	0.17
HPHT Finance 19 Ltd 2.875% 5/11/2024	700,000	USD	699,321	672,266	0.43
JD.com Inc 3.375% 14/1/2030	700,000	USD	698,535	626,323	0.40
JD.com Inc 4.125% 14/1/2050	1,000,000	USD	1,056,229	772,018	0.50
Longfor Group Holdings Ltd 3.375% 13/4/2027	200,000	USD	154,501	160,500	0.10
Longfor Group Holdings Ltd 3.95% 16/9/2029	600,000	USD	449,569	450,000	0.29
Longfor Group Holdings Ltd 4.5% 16/1/2028	200,000	USD	159,922	161,000	0.10
Meituan (Zero Coupon) 0% 27/4/2027	500,000	USD	437,800	437,250	0.28
Sun Hung Kai Properties Capital Market Ltd 'EMTN' 2.875% 21/1/2030	300,000	USD	298,835	265,494	0.17

The accompanying notes form an integral part of these financial statements. Investments are categorised by country of incorporation.

ASIAN INVESTMENT GRADE BOND FUND (continued)

Statement of Investments as at June 30, 2023

(expressed in USD)

Description	Quantity/ Nominal	Currency	Acquisition cost	Evaluation	% net assets
Sun Hung Kai Properties Capital Market Ltd 'EMTN' 3.75% 25/2/2029	700,000	USD	696,743	651,973	0.42
Tencent Holdings Ltd 'REGS' 2.39% 3/6/2030	500,000	USD	501,375	411,988	0.27
Tencent Holdings Ltd 'REGS' 3.24% 3/6/2050	400,000	USD	399,795	260,334	0.17
Tencent Holdings Ltd 'REGS' 3.29% 3/6/2060	200,000	USD	124,886	122,375	0.08
Tencent Holdings Ltd 'REGS' 3.595% 19/1/2028	300,000	USD	293,270	276,915	0.18
Tencent Holdings Ltd 'REGS' 3.975% 11/4/2029	800,000	USD	843,961	742,655	0.48
Tencent Holdings Ltd 'REGS' 4.525% 11/4/2049	200,000	USD	237,014	165,145	0.11
Tencent Music Entertainment Group 2% 3/9/2030	300,000	USD	299,129	235,932	0.15
Weibo Corp 3.375% 8/7/2030	700,000	USD	599,769	557,832	0.36
Weibo Corp 3.5% 5/7/2024	300,000	USD	300,000	291,435	0.19
			20,105,229	18,115,338	11.69
China					
China Construction Bank Corp FRN 24/6/2030	600,000	USD	599,196	559,686	0.36
China Construction Bank Corp FRN 27/2/2029	800,000	USD	798,065	789,000	0.51
Gansu Provincial Highway Aviation Tourism Investment Group Co Ltd 3.25% 3/11/2023	200,000	USD	197,944	196,750	0.13
Gansu Provincial Highway Aviation Tourism Investment Group Co Ltd 4.9% 30/3/2025	2,000,000	USD	1,905,623	1,810,000	1.17
Kunming Rail Transit Group Co Ltd 3.9% 12/12/2024	500,000	USD	500,000	430,000	0.28
Shougang Group Co Ltd 4% 23/5/2024	200,000	USD	197,447	196,520	0.12
ZhongAn Online P&C Insurance Co Ltd 3.125% 16/7/2025	1,730,000	USD	1,502,056	1,520,237	0.98
			5,700,331	5,502,193	3.55
Germany					
Commerzbank AG 'EMTN' FRN 3/5/2033	500,000	SGD	380,847	364,803	0.24
Hong Kong					
AIA Group Ltd 'GMTN' FRN (Perpetual) 2.7%	500,000	USD	500,000	441,830	0.29
AIA Group Ltd 'GMTN' FRN (Perpetual) 2.9%	500,000	SGD	377,743	306,924	0.20
AIA Group Ltd 'REGS' 3.2% 16/9/2040	800,000	USD	684,374	606,938	0.39
AIA Group Ltd 'REGS' 4.875% 11/3/2044	200,000	USD	193,053	193,500	0.12
AIA Group Ltd 'REGS' 4.95% 4/4/2033	200,000	USD	199,902	198,247	0.13
Airport Authority FRN (Perpetual) 2.1%	200,000	USD	200,000	182,618	0.12
Airport Authority FRN (Perpetual) 2.4%	200,000	USD	200,000	175,554	0.11
Airport Authority 'REGS' 2.5% 12/1/2032	400,000	USD	399,732	339,713	0.22
Airport Authority 'REGS' 3.25% 12/1/2052	400,000	USD	396,396	306,743	0.20
Airport Authority 'REGS' 3.5% 12/1/2062	300,000	USD	300,000	233,337	0.15
Bank of East Asia Ltd/The 'EMTN' FRN 29/5/2030	500,000	USD	498,593	460,525	0.30
Bank of East Asia Ltd/The 'EMTN' FRN 22/4/2032	400,000	USD	399,459	364,340	0.24
Blossom Joy Ltd FRN (Perpetual)	300,000	USD	300,000	283,500	0.18
CMB International Leasing Management Ltd 'EMTN' 1.875% 12/8/2025	500,000	USD	499,547	460,700	0.30
CMB International Leasing Management Ltd 'EMTN' 2.75% 12/8/2030	200,000	USD	199,041	163,518	0.11
CNAC HK Finbridge Co Ltd 2% 22/9/2025	1,200,000	USD	1,188,616	1,096,764	0.71
CNAC HK Finbridge Co Ltd 3% 22/9/2030	1,300,000	USD	1,247,134	1,099,891	0.71
CNAC HK Finbridge Co Ltd 3.7% 22/9/2050	400,000	USD	337,671	267,304	0.17
CNAC HK Finbridge Co Ltd 5.125% 14/3/2028	500,000	USD	509,903	486,820	0.31
CRCC Chengan Ltd FRN (Perpetual)	300,000	USD	300,000	293,250	0.19
Dah Sing Bank Ltd 'EMTN' FRN 2/11/2031	500,000	USD	499,619	427,920	0.28
Far East Horizon Ltd 'EMTN' 2.625% 3/3/2024	200,000	USD	199,985	193,000	0.12
Hong Kong Government International Bond 'GMTN' 3.3% 7/6/2033	5,000,000	CNH	701,280	704,436	0.45
Hong Kong Government International Bond 'REGS' 4% 7/6/2028	200,000	USD	199,154	196,796	0.13
Hong Kong Government International Bond 'REGS' 4% 7/6/2033	200,000	USD	199,335	196,340	0.13
Hong Kong Government International Bond 'REGS' 4.25% 7/6/2026	200,000	USD	199,508	197,172	0.13
Hong Kong Mortgage Corp Ltd/The 'EMTN' 4.9% 21/2/2024	400,000	USD	399,028	397,464	0.25
Huaxin Cement International Finance Co Ltd 'EMTN' 2.25% 19/11/2025	600,000	USD	598,954	535,224	0.35

ASIAN INVESTMENT GRADE BOND FUND (continued)

Statement of Investments as at June 30, 2023

(expressed in USD)

Description	Quantity/ Nominal	Currency	Acquisition cost	Evaluation	% net assets
Lenovo Group Ltd 'REGS' 3.421% 2/11/2030	800,000	USD	734,739	672,000	0.43
Lenovo Group Ltd 'REGS' 6.536% 27/7/2032	200,000	USD	198,904	202,000	0.13
Shanghai Commercial Bank Ltd FRN 17/1/2029	550,000	USD	549,456	544,016	0.35
Swire Pacific Mtn Financing HK Ltd 'EMTN' 2.875% 30/1/2030	1,000,000	USD	995,753	883,410	0.57
Vanke Real Estate Hong Kong Co Ltd 'EMTN' 3.15% 12/5/2025	200,000	USD	180,471	186,000	0.12
Vanke Real Estate Hong Kong Co Ltd 'EMTN' 3.5% 12/11/2029	800,000	USD	800,433	655,000	0.42
Vanke Real Estate Hong Kong Co Ltd 'EMTN' 3.975% 9/11/2027	400,000	USD	369,528	358,500	0.23
Vanke Real Estate Hong Kong Co Ltd 'EMTN' 4.2% 7/6/2024	500,000	USD	490,962	485,625	0.31
Westwood Group Holdings Ltd 'EMTN' 2.8% 20/1/2026	500,000	USD	473,451	458,750	0.30
Xiaomi Best Time International Ltd 'REGS' 2.875% 14/7/2031	500,000	USD	497,440	378,750	0.24
Xiaomi Best Time International Ltd 'REGS' 4.1% 14/7/2051	500,000	USD	408,303	299,375	0.19
			17,627,467	15,933,794	10.28
India					
Adani Electricity Mumbai Ltd 'REGS' 3.949% 12/2/2030	300,000	USD	221,028	224,250	0.14
Adani International Container Terminal Pvt Ltd 'REGS' 3% 16/2/2031	640,500	USD	640,500	497,188	0.32
Adani Ports & Special Economic Zone Ltd 'REGS' 3.1% 2/2/2031	200,000	USD	200,000	139,750	0.09
Adani Ports & Special Economic Zone Ltd 'REGS' 4% 30/7/2027	400,000	USD	370,362	338,500	0.22
Adani Ports & Special Economic Zone Ltd 'REGS' 4.375% 3/7/2029	400,000	USD	399,287	320,500	0.21
Adani Transmission Step-One Ltd 'REGS' 4% 3/8/2026	200,000	USD	184,812	176,500	0.11
Bharti Airtel Ltd 'REGS' 3.25% 3/6/2031	500,000	USD	499,644	431,102	0.28
Export-Import Bank of India 'GMTN' 6.07% 6/3/2024	500,000	USD	500,000	498,765	0.32
Export-Import Bank of India 'REGS' 2.25% 13/1/2031	600,000	USD	595,480	482,894	0.31
Export-Import Bank of India 'REGS' 3.25% 15/1/2030	500,000	USD	498,506	442,171	0.29
Export-Import Bank of India 'REGS' 5.5% 18/1/2033	500,000	USD	499,385	499,107	0.32
Indian Railway Finance Corp Ltd 'REGS' 2.8% 10/2/2031	500,000	USD	500,000	414,203	0.27
Indian Railway Finance Corp Ltd 'REGS' 3.249% 13/2/2030	500,000	USD	500,000	438,674	0.28
Indian Railway Finance Corp Ltd 'REGS' 3.95% 13/2/2050	700,000	USD	700,000	537,576	0.35
Oil India Ltd 5.125% 4/2/2029	300,000	USD	298,578	293,469	0.19
Power Finance Corp Ltd 3.9% 16/9/2029	400,000	USD	398,477	359,000	0.23
Power Finance Corp Ltd 'REGS' 3.95% 23/4/2030	400,000	USD	397,449	359,500	0.23
REC Ltd 'REGS' 5.625% 11/4/2028	400,000	USD	399,443	396,214	0.26
Reliance Industries Ltd 'REGS' 3.625% 12/1/2052	1,000,000	USD	920,913	707,603	0.46
Reliance Industries Ltd 'REGS' 3.75% 12/1/2062	700,000	USD	692,820	487,593	0.31
Reliance Industries Ltd 'REGS' 4.875% 10/2/2045	300,000	USD	371,322	271,125	0.17
Summit Digital Infrastructure Ltd 'REGS' 2.875% 12/8/2031	600,000	USD	592,509	474,750	0.31
UltraTech Cement Ltd 'REGS' 2.8% 16/2/2031	600,000	USD	598,222	492,023	0.32
			10,978,737	9,282,457	5.99
Indonesia					
Bank Mandiri Persero Tbk PT 'EMTN' 2% 19/4/2026	200,000	USD	198,786	180,190	0.12
Hutama Karya Persero PT 'REGS' 3.75% 11/5/2030	800,000	USD	795,475	736,000	0.47
Hyundai Motor Manufacturing Indonesia PT 'EMTN' 1.75% 6/5/2026	300,000	USD	299,318	265,074	0.17
Indonesia Government International Bond 1.85% 12/3/2031	667,000	USD	664,670	536,616	0.35
Indonesia Government International Bond 2.85% 14/2/2030	300,000	USD	299,480	265,177	0.17
Indonesia Government International Bond 3.2% 23/9/2061	900,000	USD	884,739	613,561	0.40
Indonesia Government International Bond 3.4% 18/9/2029	300,000	USD	298,636	275,676	0.18
Indonesia Government International Bond 3.7% 30/10/2049	500,000	USD	500,669	394,953	0.26
Indonesia Government International Bond 3.85% 15/10/2030	300,000	USD	299,110	281,073	0.18
Indonesia Government International Bond 4.2% 15/10/2050	200,000	USD	198,479	170,646	0.11
Indonesia Government International Bond 4.35% 11/1/2048	1,000,000	USD	938,483	880,202	0.57
Indonesia Government International Bond 4.45% 15/4/2070	300,000	USD	297,217	255,434	0.17
Indonesia Government International Bond 4.85% 11/1/2033	200,000	USD	196,309	199,461	0.13
Indonesia Government International Bond 5.35% 11/2/2049	1,000,000	USD	1,265,777	1,007,082	0.65
Indonesia Government International Bond 5.45% 20/9/2052	200,000	USD	197,172	202,560	0.13
Indonesia Government International Bond 5.65% 11/1/2053	400,000	USD	404,772	419,897	0.27
Indonesia Government International Bond 'REGS' 4.625% 15/4/2043	300,000	USD	332,398	282,831	0.18

The accompanying notes form an integral part of these financial statements. Investments are categorised by country of incorporation.

ASIAN INVESTMENT GRADE BOND FUND (continued)

Statement of Investments as at June 30, 2023

(expressed in USD)

Description	Quantity/ Nominal	Currency	Acquisition cost	Evaluation	% net assets
Indonesia Government International Bond 'REGS' 5.125% 15/1/2045	500,000	USD	587,253	495,221	0.32
Indonesia Government International Bond 'REGS' 5.25% 17/1/2042	500,000	USD	588,130	499,810	0.32
Pertamina Persero PT 'REGS' 2.3% 9/2/2031	400,000	USD	400,000	327,000	0.21
Pertamina Persero PT 'REGS' 3.1% 21/1/2030	300,000	USD	297,172	265,875	0.17
Pertamina Persero PT 'REGS' 3.65% 30/7/2029	800,000	USD	800,000	741,000	0.48
Pertamina Persero PT 'REGS' 4.175% 21/1/2050	500,000	USD	500,000	396,250	0.25
Pertamina Persero PT 'REGS' 4.7% 30/7/2049	900,000	USD	900,000	768,375	0.50
Pertamina Persero PT 'REGS' 5.625% 20/5/2043	300,000	USD	309,293	289,875	0.19
Pertamina Persero PT 'REGS' 6.45% 30/5/2044	1,000,000	USD	1,216,316	1,051,250	0.68
Pertamina Persero PT 'REGS' 6.5% 27/5/2041	1,000,000	USD	1,078,452	1,048,750	0.68
Perusahaan Penerbit SBSN Indonesia III 'REGS' 2.8% 23/6/2030	600,000	USD	600,157	532,500	0.34
Perusahaan Penerbit SBSN Indonesia III 'REGS' 3.55% 9/6/2051	600,000	USD	590,038	452,250	0.29
Perusahaan Penerbit SBSN Indonesia III 'REGS' 3.8% 23/6/2050	500,000	USD	473,373	393,125	0.25
Perusahaan Penerbit SBSN Indonesia III 'REGS' 4.45% 20/2/2029	300,000	USD	300,000	294,750	0.19
Tower Bersama Infrastructure Tbk PT 2.8% 2/5/2027	1,300,000	USD	1,273,130	1,166,750	0.75
			17,984,804	15,689,214	10.13
Isle of Man					
Gohl Capital Ltd 4.25% 24/1/2027	500,000	USD	492,638	462,605	0.30
Japan					
Mitsubishi UFJ Financial Group Inc FRN 22/2/2034	500,000	USD	500,000	495,590	0.32
Mizuho Financial Group Inc FRN 27/5/2031	300,000	USD	300,000	298,157	0.19
Mizuho Financial Group Inc FRN 6/7/2034	500,000	USD	500,000	498,305	0.32
Mizuho Financial Group Inc FRN 27/5/2034	500,000	USD	500,000	499,834	0.33
Mizuho Financial Group Inc FRN 6/7/2029	500,000	USD	500,000	499,730	0.32
Sumitomo Mitsui Finance & Leasing Co Ltd 'EMTN' 5.353% 25/4/2028	200,000	USD	200,000	199,230	0.13
			2,500,000	2,490,846	1.61
Korea, Republic of (South Korea)					
Busan Bank Co Ltd 'GMTN' 3.625% 25/7/2026	1,000,000	USD	1,040,315	902,360	0.58
Export-Import Bank of Korea 1.625% 18/1/2027	300,000	USD	299,311	268,407	0.17
Export-Import Bank of Korea 2.125% 18/1/2032	300,000	USD	298,766	245,557	0.16
Export-Import Bank of Korea 4.875% 11/1/2026	200,000	USD	199,486	197,132	0.13
Export-Import Bank of Korea 'REGS' 4.625% 7/6/2033	200,000	USD	199,968	197,971	0.13
GS Caltex Corp 'REGS' 4.5% 5/1/2026	500,000	USD	499,362	483,606	0.31
Hanwha Life Insurance Co Ltd 'REGS' FRN 4/2/2032	800,000	USD	781,799	709,259	0.46
Hyundai Capital Services Inc 'REGS' 0.75% 15/9/2023	300,000	USD	296,250	296,973	0.19
KB Securities Co Ltd 2.125% 1/11/2026	800,000	USD	799,397	701,344	0.45
Kia Corp 'REGS' 1.75% 16/10/2026	300,000	USD	299,634	264,123	0.17
Kookmin Bank 'EMTN' 5.1% 18/10/2023	1,000,000	USD	999,705	995,400	0.64
Kookmin Bank 'GMTN' 4.5% 1/2/2029	200,000	USD	198,784	187,688	0.12
Kookmin Bank 'REGS' 1.75% 4/5/2025	600,000	USD	598,723	559,187	0.36
Kookmin Bank 'REGS' 2.5% 4/11/2030	200,000	USD	199,770	163,022	0.11
Korea Development Bank/The 4.375% 15/2/2033	300,000	USD	297,742	290,172	0.19
Korea Development Bank/The 5.355% 25/11/2023	1,000,000	USD	1,000,000	995,680	0.64
Korea National Oil Corp 'REGS' 0.875% 5/10/2025	800,000	USD	798,207	720,092	0.46
Korea National Oil Corp 'REGS' 1.625% 5/10/2030	700,000	USD	697,254	559,717	0.36
KT Corp 1.375% 21/1/2027	500,000	USD	497,743	439,475	0.28
KT Corp 'REGS' 4% 8/8/2025	200,000	USD	199,770	193,479	0.13
Kyobo Life Insurance Co Ltd 'REGS' FRN 15/6/2052	300,000	USD	297,750	292,500	0.19
LG Chem Ltd 'REGS' 1.375% 7/7/2026	500,000	USD	488,584	440,971	0.28
NAVER Corp 1.5% 29/3/2026	600,000	USD	599,323	538,356	0.35
NongHyup Bank 'EMTN' 5.42% 27/11/2023	300,000	USD	300,000	299,091	0.19
NongHyup Bank 'REGS' 1.25% 20/7/2025	500,000	USD	499,448	457,314	0.30
NongHyup Bank 'REGS' 4.875% 3/7/2028	600,000	USD	598,029	593,077	0.38
POSCO 'REGS' 2.5% 17/1/2025	700,000	USD	698,739	665,632	0.43
POSCO 'REGS' 2.75% 15/7/2024	500,000	USD	499,404	483,899	0.31
POSCO 'REGS' 4.5% 4/8/2027	300,000	USD	299,004	290,804	0.19
POSCO 'REGS' 5.625% 17/1/2026	200,000	USD	198,986	199,525	0.13

ASIAN INVESTMENT GRADE BOND FUND (continued)

Statement of Investments as at June 30, 2023

(expressed in USD)

Description	Quantity/ Nominal	Currency	Acquisition cost	Evaluation	% net assets
POSCO 'REGS' 5.75% 17/1/2028	200,000	USD	199,108	202,753	0.13
POSCO 'REGS' 5.875% 17/1/2033	200,000	USD	197,806	210,242	0.14
Shinhan Bank Co Ltd 'REGS' 3.75% 20/9/2027	2,000,000	USD	1,934,894	1,841,920	1.19
Shinhan Bank Co Ltd 'REGS' 4% 23/4/2029	200,000	USD	198,793	181,691	0.12
Shinhan Bank Co Ltd 'REGS' 4.375% 13/4/2032	500,000	USD	497,860	457,975	0.30
Shinhan Bank Co Ltd 'REGS' 5% 14/10/2023	200,000	USD	200,000	199,490	0.13
Shinhan Financial Group Co Ltd 'REGS' 1.35% 10/1/2026	800,000	USD	799,709	719,988	0.46
Shinhan Financial Group Co Ltd 'REGS' FRN 5/2/2030	300,000	USD	300,000	285,356	0.18
Shinhan Financial Group Co Ltd 'REGS' FRN (Perpetual)	800,000	USD	800,000	702,000	0.45
SK Broadband Co Ltd 4.875% 28/6/2028	200,000	USD	198,555	197,736	0.13
SK Hynix Inc 'REGS' 6.25% 17/1/2026	600,000	USD	598,047	598,004	0.39
SK Hynix Inc 'REGS' 6.375% 17/1/2028	200,000	USD	199,112	201,022	0.13
SK Hynix Inc 'REGS' 6.5% 17/1/2033	400,000	USD	393,936	403,178	0.26
			21,199,073	19,833,168	12.80
Malaysia					
GENM Capital Labuan Ltd 'REGS' 3.882% 19/4/2031	300,000	USD	300,000	242,625	0.16
IOI Investment L Bhd 'EMTN' 3.375% 2/11/2031	750,000	USD	687,889	591,383	0.38
Malaysia Sukuk Global Bhd 'REGS' 4.08% 27/4/2046	500,000	USD	491,772	460,905	0.30
Petronas Capital Ltd 'REGS' 3.404% 28/4/2061	600,000	USD	600,000	429,844	0.28
Petronas Capital Ltd 'REGS' 4.5% 18/3/2045	1,200,000	USD	1,452,938	1,105,848	0.71
			3,532,599	2,830,605	1.83
Philippines					
Philippine Government International Bond 2.65% 10/12/2045	1,100,000	USD	1,100,000	738,159	0.47
Philippine Government International Bond 2.95% 5/5/2045	500,000	USD	353,955	355,997	0.23
Philippine Government International Bond 3.556% 29/9/2032	200,000	USD	200,000	181,718	0.12
Philippine Government International Bond 3.7% 1/3/2041	200,000	USD	177,975	164,935	0.11
Philippine Government International Bond 3.7% 2/2/2042	500,000	USD	413,038	409,610	0.26
Philippine Government International Bond 4.2% 29/3/2047	700,000	USD	675,719	602,770	0.39
Philippine Government International Bond 5.5% 17/1/2048	200,000	USD	200,000	205,774	0.13
Philippine Government International Bond 5.95% 13/10/2047	400,000	USD	392,572	432,072	0.28
PLDT Inc 2.5% 23/1/2031	500,000	USD	496,033	411,250	0.26
PLDT Inc 3.45% 23/6/2050	200,000	USD	137,259	134,846	0.09
			4,146,551	3,637,131	2.34
Singapore					
ABJA Investment Co Pte Ltd 5.45% 24/1/2028	300,000	USD	320,094	297,375	0.19
BOC Aviation Ltd 'REGS' 3% 11/9/2029	400,000	USD	397,972	353,040	0.23
BOC Aviation Ltd 'REGS' 3.875% 27/4/2026	500,000	USD	493,741	476,080	0.31
CMT MTN Pte Ltd 'EMTN' 3.609% 4/4/2029	400,000	USD	400,000	372,536	0.24
DBS Group Holdings Ltd 'GMTN' FRN (Perpetual)	400,000	USD	400,000	376,800	0.24
GLP Pte Ltd 'EMTN' 3.875% 4/6/2025	300,000	USD	250,107	204,000	0.13
ONGC Videsh Vankorneft Pte Ltd 3.75% 27/7/2026	500,000	USD	487,978	472,075	0.30
Oversea-Chinese Banking Corp Ltd FRN 15/6/2032	600,000	USD	600,000	578,760	0.37
Oversea-Chinese Banking Corp Ltd 'REGS' FRN 10/9/2030	400,000	USD	400,000	363,766	0.24
PSA Treasury Pte Ltd 'GMTN' 2.125% 5/9/2029	800,000	USD	795,462	683,160	0.44
Singapore Government Bond 2.75% 1/7/2023	850,000	SGD	629,111	628,129	0.41
SingTel Group Treasury Pte Ltd 'EMTN' 2.375% 28/8/2029	600,000	USD	597,265	519,036	0.34
SingTel Group Treasury Pte Ltd 'EMTN' 3.875% 28/8/2028	600,000	USD	599,645	572,142	0.37
SP Group Treasury Pte Ltd 'REGS' 3.375% 27/2/2029	500,000	USD	497,606	465,417	0.30
United Overseas Bank Ltd 'GMTN' FRN 16/3/2031	1,600,000	USD	1,596,939	1,415,040	0.91
United Overseas Bank Ltd 'REGS' 3.059% 7/4/2025	400,000	USD	400,000	385,068	0.25
United Overseas Bank Ltd 'REGS' FRN 14/10/2031	1,700,000	USD	1,667,470	1,484,814	0.96
United Overseas Bank Ltd 'REGS' FRN 7/10/2032	600,000	USD	600,000	556,598	0.36
Vena Energy Capital Pte Ltd 'EMTN' 3.133% 26/2/2025	700,000	USD	706,613	655,046	0.42
			11,840,003	10,858,882	7.01
Thailand					
Bangkok Bank PCL/Hong Kong 'REGS' 4.45% 19/9/2028	800,000	USD	865,339	773,488	0.50
GC Treasury Center Co Ltd 'REGS' 2.98% 18/3/2031	300,000	USD	296,943	248,952	0.16
GC Treasury Center Co Ltd 'REGS' 4.3% 18/3/2051	700,000	USD	635,346	517,017	0.33

ASIAN INVESTMENT GRADE BOND FUND (continued)

Statement of Investments as at June 30, 2023

(expressed in USD)

Description	Quantity/ Nominal	Currency	Acquisition cost	Evaluation	% net assets
Muang Thai Life Assurance PCL FRN 27/1/2037	1,500,000	USD	1,448,769	1,300,455	0.84
PTTEP Treasury Center Co Ltd 'REGS' 2.587% 10/6/2027	200,000	USD	200,000	182,085	0.12
PTTEP Treasury Center Co Ltd 'REGS' 2.993% 15/1/2030	300,000	USD	302,919	267,633	0.17
Thaioil Treasury Center Co Ltd 'REGS' 2.5% 18/6/2030	800,000	USD	799,215	650,324	0.42
Thaioil Treasury Center Co Ltd 'REGS' 3.5% 17/10/2049	300,000	USD	298,554	188,524	0.12
Thaioil Treasury Center Co Ltd 'REGS' 3.75% 18/6/2050	700,000	USD	700,000	460,295	0.30
Thaioil Treasury Center Co Ltd 'REGS' 5.375% 20/11/2048	700,000	USD	693,212	600,794	0.39
			6,240,297	5,189,567	3.35
United Arab Emirates					
MDGH GMTN RSC Ltd 'REGS' 4.375% 22/11/2033	600,000	USD	596,149	576,071	0.37
MDGH GMTN RSC Ltd 'REGS' 5.084% 22/5/2053	200,000	USD	200,000	199,044	0.13
			796,149	775,115	0.50
United Kingdom					
HSBC Holdings Plc 'EMTN' FRN 14/3/2033	500,000	SGD	370,682	376,542	0.24
HSBC Holdings Plc FRN 11/8/2033	200,000	USD	200,000	192,939	0.13
HSBC Holdings Plc FRN 20/6/2034	200,000	USD	198,378	197,553	0.13
HSBC Holdings Plc FRN 3/11/2033	300,000	USD	323,404	329,503	0.21
HSBC Holdings Plc FRN (Perpetual) 8%	700,000	USD	683,341	694,211	0.45
Standard Chartered Plc 'REGS' FRN 12/1/2028	200,000	USD	177,672	176,974	0.11
Standard Chartered Plc 'REGS' FRN 29/6/2032	300,000	USD	248,596	233,527	0.15
Standard Chartered Plc 'REGS' FRN 18/2/2036	400,000	USD	365,028	315,244	0.20
Standard Chartered Plc 'REGS' FRN 9/1/2027	700,000	USD	707,865	695,308	0.45
Standard Chartered Plc 'REGS' FRN 6/7/2027	800,000	USD	800,000	798,000	0.52
Standard Chartered Plc 'REGS' FRN 6/7/2034	800,000	USD	800,000	796,336	0.51
Standard Chartered Plc 'REGS' FRN 9/1/2029	600,000	USD	607,918	602,616	0.39
Standard Chartered Plc 'REGS' FRN 16/11/2028	500,000	USD	530,109	527,269	0.34
Standard Chartered Plc 'REGS' FRN 16/11/2025	200,000	USD	205,782	203,595	0.13
Standard Chartered Plc 'REGS' FRN (Perpetual) 4.75%	100,000	USD	100,000	72,142	0.05
			6,318,775	6,211,759	4.01
United States					
BOC Aviation USA Corp 'REGS' 4.875% 3/5/2033	200,000	USD	197,859	193,402	0.12
Hyundai Capital America 'REGS' 1.3% 8/1/2026	700,000	USD	699,541	625,673	0.40
Hyundai Capital America 'REGS' 1.8% 10/1/2028	300,000	USD	299,795	252,958	0.16
Hyundai Capital America 'REGS' 2% 15/6/2028	600,000	USD	597,412	503,775	0.33
Hyundai Capital America 'REGS' 5.65% 26/6/2026	600,000	USD	598,523	596,455	0.39
SK Battery America Inc 1.625% 26/1/2024	200,000	USD	199,901	194,070	0.13
SK Battery America Inc 2.125% 26/1/2026	200,000	USD	199,550	175,698	0.11
United States Treasury Bill (Zero Coupon) 0% 25/7/2023	500,000	USD	498,380	498,461	0.32
United States Treasury Bill (Zero Coupon) 0% 7/9/2023	1,000,000	USD	992,656	990,043	0.64
United States Treasury Bill (Zero Coupon) 0% 16/11/2023	1,000,000	USD	980,727	979,941	0.63
United States Treasury Bill (Zero Coupon) 0% 14/12/2023	500,000	USD	488,242	487,811	0.32
Wipro IT Services LLC 'REGS' 1.5% 23/6/2026	200,000	USD	199,568	177,652	0.11
			5,952,154	5,675,939	3.66
Total Bonds			169,923,022	154,017,263	99.40
Total Investments			170,023,022	154,117,263	99.46
Other Net Assets				841,246	0.54
Total Net Assets				154,958,509	100.00

ASIAN LOCAL BOND FUND

Statement of Investments as at June 30, 2023

(expressed in USD)

Description	Quantity/ Nominal	Currency	Acquisition cost	Evaluation	% net assets
MUTUAL FUNDS					
Luxembourg					
JPMorgan Liquidity Funds - USD Liquidity LVNAV Fund	1,750,001	USD	1,750,001	1,750,001	5.03
Total Mutual Funds			1,750,001	1,750,001	5.03
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market					
BONDS					
Hong Kong					
AIA Group Ltd 'GMTN' FRN (Perpetual) 2.9%	250,000	SGD	188,081	153,462	0.44
India					
India Government Bond 5.77% 3/8/2030	21,100,000	INR	281,728	238,681	0.69
India Government Bond 5.79% 11/5/2030	9,510,000	INR	125,853	107,644	0.31
India Government Bond 5.85% 1/12/2030	9,480,000	INR	128,242	107,286	0.31
India Government Bond 6.19% 16/9/2034	17,100,000	INR	226,374	193,004	0.55
India Government Bond 6.22% 16/3/2035	10,650,000	INR	140,618	120,387	0.35
India Government Bond 6.45% 7/10/2029	11,070,000	INR	154,417	130,556	0.38
India Government Bond 6.54% 17/1/2032	11,380,000	INR	143,820	133,494	0.38
India Government Bond 6.57% 5/12/2033	3,180,000	INR	42,554	37,123	0.11
India Government Bond 6.64% 16/6/2035	13,310,000	INR	178,145	155,637	0.45
India Government Bond 6.67% 15/12/2035	9,360,000	INR	122,643	109,191	0.31
India Government Bond 6.67% 17/12/2050	290,000	INR	3,890	3,275	0.01
India Government Bond 6.68% 17/9/2031	6,320,000	INR	83,580	74,953	0.22
India Government Bond 6.79% 26/12/2029	6,610,000	INR	91,511	79,424	0.23
India Government Bond 6.97% 6/9/2026	7,100,000	INR	104,356	86,530	0.25
India Government Bond 7.1% 18/4/2029	3,250,000	INR	38,830	39,626	0.11
India Government Bond 7.17% 8/1/2028	14,310,000	INR	196,631	175,343	0.50
India Government Bond 7.26% 14/1/2029	6,500,000	INR	92,878	79,986	0.23
India Government Bond 7.5% 10/8/2034	1,880,000	INR	30,203	23,399	0.07
India Government Bond 7.54% 23/5/2036	2,270,000	INR	28,548	28,423	0.08
India Government Bond 7.59% 11/1/2026	7,450,000	INR	109,388	91,958	0.26
India Government Bond 7.59% 20/3/2029	7,260,000	INR	110,886	90,400	0.26
India Government Bond 7.73% 19/12/2034	3,250,000	INR	46,073	41,382	0.12
India Government Bond 7.88% 19/3/2030	3,250,000	INR	48,941	41,201	0.12
India Government Bond 7.95% 28/8/2032	3,100,000	INR	47,000	39,850	0.11
India Government Bond 8.28% 21/9/2027	2,600,000	INR	48,338	33,104	0.09
India Government Bond 8.3% 31/12/2042	6,500,000	INR	94,714	88,172	0.25
India Government Bond 9.23% 23/12/2043	1,950,000	INR	34,961	28,808	0.08
			2,755,122	2,378,837	6.83
Indonesia					
Indonesia Treasury Bond 5.125% 15/4/2027	974,000,000	IDR	67,244	63,952	0.18
Indonesia Treasury Bond 6.125% 15/5/2028	2,901,000,000	IDR	197,790	194,348	0.56
Indonesia Treasury Bond 6.25% 15/6/2036	1,407,000,000	IDR	97,394	92,946	0.27
Indonesia Treasury Bond 6.375% 15/8/2028	1,088,000,000	IDR	71,504	74,079	0.21
Indonesia Treasury Bond 6.375% 15/4/2032	2,583,000,000	IDR	178,103	172,906	0.50
Indonesia Treasury Bond 6.375% 15/4/2042	306,000,000	IDR	23,966	20,051	0.06
Indonesia Treasury Bond 6.5% 15/6/2025	3,666,000,000	IDR	256,541	247,652	0.71
Indonesia Treasury Bond 6.5% 15/2/2031	6,789,000,000	IDR	470,116	456,857	1.31
Indonesia Treasury Bond 6.625% 15/5/2033	3,132,000,000	IDR	221,754	212,080	0.61
Indonesia Treasury Bond 6.875% 15/8/2051	1,644,000,000	IDR	114,824	111,442	0.32
Indonesia Treasury Bond 7% 15/5/2027	2,773,000,000	IDR	191,386	191,396	0.55
Indonesia Treasury Bond 7% 15/9/2030	3,774,000,000	IDR	262,919	261,468	0.75
Indonesia Treasury Bond 7.125% 15/6/2038	1,032,000,000	IDR	72,917	73,309	0.21
Indonesia Treasury Bond 7.125% 15/6/2042	689,000,000	IDR	47,372	48,038	0.14
Indonesia Treasury Bond 7.375% 15/5/2048	182,000,000	IDR	12,040	12,917	0.04

ASIAN LOCAL BOND FUND (continued)

Statement of Investments as at June 30, 2023

(expressed in USD)

Description	Quantity/ Nominal	Currency	Acquisition cost	Evaluation	% net assets
Indonesia Treasury Bond 7.5% 15/8/2032	3,428,000,000	IDR	225,067	246,894	0.71
Indonesia Treasury Bond 7.5% 15/6/2035	2,892,000,000	IDR	208,356	208,695	0.60
Indonesia Treasury Bond 7.5% 15/5/2038	2,064,000,000	IDR	137,159	149,591	0.43
Indonesia Treasury Bond 7.5% 15/4/2040	4,145,000,000	IDR	295,432	299,833	0.86
Indonesia Treasury Bond 8.25% 15/5/2029	2,637,000,000	IDR	182,041	193,565	0.56
Indonesia Treasury Bond 8.25% 15/6/2032	1,179,000,000	IDR	95,600	88,886	0.25
Indonesia Treasury Bond 8.25% 15/5/2036	1,854,000,000	IDR	137,947	142,273	0.41
Indonesia Treasury Bond 8.375% 15/9/2026	3,232,000,000	IDR	232,486	230,794	0.66
Indonesia Treasury Bond 8.375% 15/3/2034	2,891,000,000	IDR	211,568	221,619	0.64
Indonesia Treasury Bond 8.375% 15/4/2039	1,069,000,000	IDR	75,091	83,438	0.24
Indonesia Treasury Bond 8.75% 15/5/2031	1,700,000,000	IDR	122,708	130,206	0.37
Indonesia Treasury Bond 8.75% 15/2/2044	472,000,000	IDR	35,553	37,716	0.11
Indonesia Treasury Bond 9.5% 15/7/2031	585,000,000	IDR	56,388	47,018	0.13
Indonesia Treasury Bond 9.75% 15/5/2037	84,000,000	IDR	9,483	7,076	0.02
Indonesia Treasury Bond 10% 15/2/2028	520,000,000	IDR	47,779	40,220	0.12
Indonesia Treasury Bond 10.25% 15/7/2027	552,000,000	IDR	47,200	42,367	0.12
Indonesia Treasury Bond 10.5% 15/8/2030	408,000,000	IDR	38,502	33,606	0.10
Indonesia Treasury Bond 10.5% 15/7/2038	292,000,000	IDR	26,339	26,776	0.08
			4,470,569	4,464,014	12.83
Korea, Republic of (South Korea)					
Korea Treasury Bond 1.125% 10/9/2025	429,490,000	KRW	367,589	308,249	0.89
Korea Treasury Bond 1.125% 10/9/2039	461,320,000	KRW	355,942	240,407	0.69
Korea Treasury Bond 1.25% 10/3/2026	667,300,000	KRW	586,384	474,875	1.36
Korea Treasury Bond 1.375% 10/9/2024	289,140,000	KRW	246,933	213,756	0.61
Korea Treasury Bond 1.375% 10/12/2029	380,760,000	KRW	315,044	250,154	0.72
Korea Treasury Bond 1.375% 10/6/2030	333,970,000	KRW	284,137	218,550	0.63
Korea Treasury Bond 1.5% 10/3/2025	298,890,000	KRW	247,082	218,504	0.63
Korea Treasury Bond 1.5% 10/12/2026	307,980,000	KRW	259,390	217,329	0.62
Korea Treasury Bond 1.5% 10/12/2030	404,150,000	KRW	325,622	262,542	0.75
Korea Treasury Bond 1.5% 10/9/2036	315,130,000	KRW	256,457	184,387	0.53
Korea Treasury Bond 1.5% 10/9/2040	162,440,000	KRW	122,570	88,886	0.26
Korea Treasury Bond 1.5% 10/3/2050	471,720,000	KRW	382,028	224,149	0.64
Korea Treasury Bond 1.75% 10/9/2026	124,100,000	KRW	101,934	88,718	0.26
Korea Treasury Bond 1.875% 10/6/2026	187,130,000	KRW	164,301	134,879	0.39
Korea Treasury Bond 1.875% 10/6/2029	350,870,000	KRW	305,346	240,065	0.69
Korea Treasury Bond 1.875% 10/9/2041	68,870,000	KRW	53,485	39,583	0.11
Korea Treasury Bond 1.875% 10/3/2051	435,330,000	KRW	311,709	228,470	0.66
Korea Treasury Bond 2% 10/6/2031	649,040,000	KRW	552,506	434,258	1.25
Korea Treasury Bond 2% 10/3/2046	197,520,000	KRW	176,402	110,548	0.32
Korea Treasury Bond 2% 10/3/2049	274,200,000	KRW	256,010	149,134	0.43
Korea Treasury Bond 2% 10/9/2068	45,480,000	KRW	46,713	21,841	0.06
Korea Treasury Bond 2.125% 10/6/2027	123,450,000	KRW	102,984	88,347	0.25
Korea Treasury Bond 2.125% 10/3/2047	233,910,000	KRW	203,139	133,108	0.38
Korea Treasury Bond 2.25% 10/9/2037	64,980,000	KRW	48,105	41,406	0.12
Korea Treasury Bond 2.375% 10/12/2027	116,960,000	KRW	105,472	84,011	0.24
Korea Treasury Bond 2.375% 10/12/2028	129,950,000	KRW	116,921	92,122	0.27
Korea Treasury Bond 2.375% 10/12/2031	428,840,000	KRW	339,995	293,788	0.84
Korea Treasury Bond 2.5% 10/3/2052	64,980,000	KRW	45,636	38,946	0.11
Korea Treasury Bond 2.625% 10/6/2028	181,930,000	KRW	162,978	131,395	0.38
Korea Treasury Bond 2.625% 10/3/2048	207,920,000	KRW	197,670	129,970	0.37
Korea Treasury Bond 2.75% 10/12/2044	115,010,000	KRW	106,083	74,802	0.22
Korea Treasury Bond 3% 10/12/2042	135,560,000	KRW	123,367	92,623	0.27
Korea Treasury Bond 3.375% 10/6/2032	38,990,000	KRW	30,075	28,777	0.08
Korea Treasury Bond 3.75% 10/12/2033	136,450,000	KRW	134,168	103,828	0.30
Korea Treasury Bond 4% 10/12/2031	123,450,000	KRW	117,593	95,505	0.27
Korea Treasury Bond 4.25% 10/12/2032	194,930,000	KRW	162,073	154,131	0.44
Korea Treasury Bond 4.75% 10/12/2030	71,470,000	KRW	68,268	57,797	0.17
Korea Treasury Bond 5.5% 10/12/2029	58,480,000	KRW	54,324	48,769	0.14
NongHyup Bank 'REGS' 4.875% 3/7/2028	600,000	USD	598,029	592,247	1.70
			8,434,464	6,630,856	19.05

ASIAN LOCAL BOND FUND (continued)

Statement of Investments as at June 30, 2023

(expressed in USD)

Description	Quantity/ Nominal	Currency	Acquisition cost	Evaluation	% net assets
Malaysia					
Malaysia Government Bond 2.632% 15/4/2031	1,657,000	MYR	390,289	326,604	0.94
Malaysia Government Bond 3.502% 31/5/2027	455,000	MYR	110,442	97,196	0.28
Malaysia Government Bond 3.582% 15/7/2032	97,000	MYR	21,111	20,338	0.06
Malaysia Government Bond 3.733% 15/6/2028	747,000	MYR	179,674	160,790	0.46
Malaysia Government Bond 3.757% 22/5/2040	1,190,000	MYR	292,270	243,232	0.70
Malaysia Government Bond 3.828% 5/7/2034	981,000	MYR	239,731	207,094	0.59
Malaysia Government Bond 3.844% 15/4/2033	650,000	MYR	156,290	138,524	0.40
Malaysia Government Bond 3.882% 14/3/2025	688,000	MYR	162,057	148,549	0.43
Malaysia Government Bond 3.885% 15/8/2029	539,000	MYR	134,833	116,077	0.33
Malaysia Government Bond 3.899% 16/11/2027	1,040,000	MYR	247,076	225,554	0.65
Malaysia Government Bond 3.9% 30/11/2026	260,000	MYR	58,373	56,340	0.16
Malaysia Government Bond 3.906% 15/7/2026	130,000	MYR	31,450	28,169	0.08
Malaysia Government Bond 3.955% 15/9/2025	685,000	MYR	171,884	148,364	0.43
Malaysia Government Bond 4.065% 15/6/2050	871,000	MYR	196,714	181,215	0.52
Malaysia Government Bond 4.232% 30/6/2031	234,000	MYR	54,385	51,466	0.15
Malaysia Government Bond 4.254% 31/5/2035	520,000	MYR	128,982	113,599	0.33
Malaysia Government Bond 4.498% 15/4/2030	500,000	MYR	121,840	111,859	0.32
Malaysia Government Bond 4.696% 15/10/2042	120,000	MYR	25,086	27,730	0.08
Malaysia Government Bond 4.736% 15/3/2046	162,000	MYR	37,401	37,270	0.11
Malaysia Government Bond 4.762% 7/4/2037	130,000	MYR	29,309	29,912	0.09
Malaysia Government Bond 4.893% 8/6/2038	305,000	MYR	77,623	71,698	0.21
Malaysia Government Bond 4.921% 6/7/2048	162,000	MYR	39,110	38,293	0.11
Malaysia Government Bond 4.935% 30/9/2043	186,000	MYR	49,742	43,832	0.13
Malaysia Government Investment Issue 3.422% 30/9/2027	1,313,000	MYR	312,629	279,085	0.80
Malaysia Government Investment Issue 3.447% 15/7/2036	1,007,000	MYR	228,919	202,701	0.58
Malaysia Government Investment Issue 3.465% 15/10/2030	715,000	MYR	177,151	149,555	0.43
Malaysia Government Investment Issue 3.726% 31/3/2026	884,000	MYR	215,164	190,550	0.55
Malaysia Government Investment Issue 3.99% 15/10/2025	520,000	MYR	122,885	112,671	0.32
Malaysia Government Investment Issue 4.07% 30/9/2026	169,000	MYR	39,420	36,833	0.10
Malaysia Government Investment Issue 4.119% 30/11/2034	214,000	MYR	52,523	46,373	0.13
Malaysia Government Investment Issue 4.13% 9/7/2029	143,000	MYR	31,617	31,236	0.09
Malaysia Government Investment Issue 4.193% 7/10/2032	650,000	MYR	150,430	142,421	0.41
Malaysia Government Investment Issue 4.245% 30/9/2030	195,000	MYR	44,668	42,948	0.12
Malaysia Government Investment Issue 4.258% 26/7/2027	52,000	MYR	12,364	11,410	0.03
Malaysia Government Investment Issue 4.291% 14/8/2043	551,000	MYR	122,048	120,675	0.35
Malaysia Government Investment Issue 4.369% 31/10/2028	97,000	MYR	23,460	21,439	0.06
Malaysia Government Investment Issue 4.417% 30/9/2041	65,000	MYR	16,057	14,298	0.04
Malaysia Government Investment Issue 4.467% 15/9/2039	812,000	MYR	202,607	180,335	0.52
Malaysia Government Investment Issue 4.582% 30/8/2033	110,000	MYR	26,113	24,873	0.07
Malaysia Government Investment Issue 4.638% 15/11/2049	175,000	MYR	42,870	39,501	0.11
Malaysia Government Investment Issue 4.755% 4/8/2037	409,000	MYR	100,681	94,188	0.27
Malaysia Government Investment Issue 4.786% 31/10/2035	130,000	MYR	30,269	29,899	0.09
Malaysia Government Investment Issue 4.895% 8/5/2047	386,000	MYR	91,585	90,686	0.26
Malaysia Government Investment Issue 4.943% 6/12/2028	65,000	MYR	15,644	14,760	0.04
			5,014,776	4,500,142	12.93
Philippines					
Philippine Government Bond 2.625% 12/8/2025	16,070,000	PHP	324,137	274,328	0.79
Philippine Government Bond 2.875% 9/7/2030	18,140,000	PHP	363,322	277,025	0.80
Philippine Government Bond 3.375% 8/4/2026	8,050,000	PHP	160,160	137,245	0.39
Philippine Government Bond 3.5% 20/9/2026	640,000	PHP	13,195	10,843	0.03
Philippine Government Bond 3.625% 9/9/2025	7,430,000	PHP	151,920	128,427	0.37
Philippine Government Bond 3.625% 22/4/2028	6,930,000	PHP	143,125	114,689	0.33
Philippine Government Bond 3.625% 21/3/2033	10,580,000	PHP	207,610	160,423	0.46
Philippine Government Bond 3.75% 12/8/2028	6,040,000	PHP	111,474	99,717	0.29
Philippine Government Bond 4% 22/7/2031	8,700,000	PHP	169,341	138,859	0.40
Philippine Government Bond 4.625% 2/6/2027	10,410,000	PHP	206,654	180,492	0.52
Philippine Government Bond 4.625% 9/9/2040	11,590,000	PHP	216,722	179,882	0.52
Philippine Government Bond 4.75% 4/5/2027	10,580,000	PHP	214,215	183,931	0.53
Philippine Government Bond 4.875% 4/3/2027	14,420,000	PHP	270,613	251,853	0.72
Philippine Government Bond 4.875% 20/1/2032	260,000	PHP	4,814	4,346	0.01
Philippine Government Bond 5.75% 12/4/2025	3,320,000	PHP	62,247	59,647	0.17

The accompanying notes form an integral part of these financial statements. Investments are categorised by country of incorporation.

ASIAN LOCAL BOND FUND (continued)

Statement of Investments as at June 30, 2023

(expressed in USD)

Description	Quantity/ Nominal	Currency	Acquisition cost	Evaluation	% net assets
Philippine Government Bond 5.75% 7/3/2028	3,900,000	PHP	69,606	69,790	0.20
Philippine Government Bond 5.75% 27/9/2032	480,000	PHP	11,077	8,416	0.02
Philippine Government Bond 5.75% 16/8/2037	130,000	PHP	3,130	2,268	0.01
Philippine Government Bond 5.875% 2/2/2032	320,000	PHP	7,366	5,666	0.02
Philippine Government Bond 5.875% 1/3/2032	3,150,000	PHP	70,409	55,751	0.16
Philippine Government Bond 6.125% 22/8/2028	3,770,000	PHP	68,322	68,296	0.20
Philippine Government Bond 6.125% 24/10/2037	5,160,000	PHP	112,849	91,882	0.26
Philippine Government Bond 6.25% 12/3/2024	2,140,000	PHP	39,425	38,757	0.11
Philippine Government Bond 6.25% 22/3/2028	6,910,000	PHP	130,196	125,172	0.36
Philippine Government Bond 6.5% 19/5/2029	2,600,000	PHP	49,585	47,544	0.14
Philippine Government Bond 6.5% 22/2/2038	1,360,000	PHP	23,024	25,193	0.07
Philippine Government Bond 6.75% 15/9/2032	170,000	PHP	2,994	3,146	0.01
Philippine Government Bond 6.75% 24/1/2039	4,140,000	PHP	80,450	78,586	0.23
Philippine Government Bond 6.875% 10/1/2029	6,330,000	PHP	129,180	117,757	0.34
Philippine Government Bond 7% 13/10/2029	1,290,000	PHP	23,622	24,181	0.07
Philippine Government Bond 7.625% 29/9/2036	780,000	PHP	21,134	15,647	0.04
Philippine Government Bond 8% 19/7/2031	9,390,000	PHP	216,940	186,044	0.53
Philippine Government Bond 8% 30/9/2035	60,000	PHP	1,366	1,222	0.00
			3,680,224	3,167,025	9.10
Singapore					
City Developments Ltd 'MTN' 2% 16/6/2026	250,000	SGD	186,430	172,436	0.50
Keppel Land Ltd 'MTN' 2% 28/5/2026	250,000	SGD	187,840	173,768	0.50
Mapletree North Asia Commercial Trust 'MTN' FRN (Perpetual)	500,000	SGD	338,254	338,375	0.97
Mapletree Treasury Services Ltd 'MTN' FRN (Perpetual)	750,000	SGD	535,768	533,788	1.53
Singapore Government Bond 0.5% 1/11/2025	251,000	SGD	183,275	173,222	0.50
Singapore Government Bond 1.25% 1/11/2026	214,000	SGD	157,558	147,825	0.42
Singapore Government Bond 1.625% 1/7/2031	478,000	SGD	346,339	317,387	0.91
Singapore Government Bond 1.875% 1/3/2050	432,000	SGD	350,932	281,422	0.81
Singapore Government Bond 1.875% 1/10/2051	302,000	SGD	207,077	199,889	0.57
Singapore Government Bond 2.125% 1/6/2026	240,000	SGD	186,065	171,122	0.49
Singapore Government Bond 2.25% 1/8/2036	432,000	SGD	322,070	295,006	0.85
Singapore Government Bond 2.375% 1/7/2039	162,000	SGD	125,456	113,656	0.33
Singapore Government Bond 2.625% 1/8/2032	429,000	SGD	317,265	306,371	0.88
Singapore Government Bond 2.75% 1/4/2042	188,000	SGD	132,608	142,722	0.41
Singapore Government Bond 2.75% 1/3/2046	320,000	SGD	239,452	245,300	0.71
Singapore Government Bond 2.875% 1/7/2029	383,000	SGD	294,511	279,252	0.80
Singapore Government Bond 2.875% 1/9/2030	493,000	SGD	389,017	359,203	1.03
Singapore Government Bond 3% 1/9/2024	123,000	SGD	92,318	90,121	0.26
Singapore Government Bond 3.375% 1/9/2033	1,411,000	SGD	1,087,109	1,071,047	3.08
			5,679,344	5,411,912	15.55
Thailand					
CP ALL PCL 4.2% 16/6/2033	5,000,000	THB	160,488	142,174	0.41
Thailand Government Bond 0.95% 17/6/2025	8,505,000	THB	273,931	234,458	0.67
Thailand Government Bond 1% 17/6/2027	12,007,000	THB	361,618	322,418	0.93
Thailand Government Bond 1.585% 17/12/2035	15,886,000	THB	428,022	393,732	1.13
Thailand Government Bond 1.6% 17/12/2029	11,793,000	THB	379,356	316,436	0.91
Thailand Government Bond 1.6% 17/6/2035	5,848,000	THB	183,625	145,799	0.42
Thailand Government Bond 1.875% 17/6/2049	4,093,000	THB	129,972	87,361	0.25
Thailand Government Bond 2% 17/12/2031	16,016,000	THB	482,267	436,325	1.25
Thailand Government Bond 2% 17/6/2042	8,882,000	THB	254,201	214,445	0.62
Thailand Government Bond 2.5% 17/6/2071	3,249,000	THB	98,684	66,793	0.19
Thailand Government Bond 2.65% 17/6/2028	1,527,000	THB	45,345	43,733	0.13
Thailand Government Bond 2.75% 17/6/2052	8,245,000	THB	228,668	209,165	0.60
Thailand Government Bond 2.875% 17/6/2046	1,494,000	THB	42,346	39,560	0.11
Thailand Government Bond 3.3% 17/6/2038	3,574,000	THB	119,955	105,913	0.31
Thailand Government Bond 3.4% 17/6/2036	2,917,000	THB	90,654	87,298	0.25
Thailand Government Bond 3.6% 17/6/2067	1,611,000	THB	54,737	44,442	0.13
Thailand Government Bond 3.775% 25/6/2032	2,274,000	THB	72,923	70,695	0.20
Thailand Government Bond 3.8% 14/6/2041	780,000	THB	24,651	24,519	0.07
Thailand Government Bond 4% 17/6/2066	7,797,000	THB	242,539	234,283	0.67
Thailand Government Bond 4% 17/6/2072	377,000	THB	9,324	11,299	0.03

ASIAN LOCAL BOND FUND (continued)

Statement of Investments as at June 30, 2023

(expressed in USD)

Description	Quantity/ Nominal	Currency	Acquisition cost	Evaluation	% net assets
Thailand Government Bond 4.675% 29/6/2044	1,624,000	THB	55,271	56,508	0.16
Thailand Government Bond 4.85% 17/6/2061	1,056,000	THB	36,788	36,914	0.11
Thailand Government Bond 4.875% 22/6/2029	2,586,000	THB	84,153	82,920	0.24
Thailand Government Bond 6.15% 7/7/2026	325,000	THB	8,795	10,218	0.03
			<u>3,868,313</u>	<u>3,417,408</u>	<u>9.82</u>
United Kingdom					
HSBC Holdings Plc FRN 20/6/2034	500,000	USD	495,000	494,125	1.42
			<u>495,000</u>	<u>494,125</u>	<u>1.42</u>
Total Bonds			<u>34,585,893</u>	<u>30,617,781</u>	<u>87.97</u>
Other Transferable Securities					
BONDS					
Singapore					
Ezion Holdings Ltd (Defaulted) 0.25% 20/11/2024	2,500,000	SGD	1,882,374	–	–
Ezion Holdings Ltd 'MTN' (Defaulted) (Perpetual)	6,250,000	SGD	4,430,408	–	–
Ezion Interest Note 0% 20/11/2024	23,750	SGD	13,663	–	–
			<u>6,326,445</u>	<u>–</u>	<u>–</u>
Total Bonds			<u>6,326,445</u>	<u>–</u>	<u>–</u>
SHARES					
Singapore					
Ezion Holdings Ltd	952,650	SGD	–	–	–
			<u>–</u>	<u>–</u>	<u>–</u>
Total Shares			<u>–</u>	<u>–</u>	<u>–</u>
Total Other Transferable Securities			<u>6,326,445</u>	<u>–</u>	<u>–</u>
Total Investments			<u>42,662,339</u>	<u>32,367,782</u>	<u>93.00</u>
Other Net Assets				<u>2,434,596</u>	<u>7.00</u>
Total Net Assets				<u>34,802,378</u>	<u>100.00</u>

ASIAN LOW VOLATILITY EQUITY FUND

Statement of Investments as at June 30, 2023

(expressed in USD)

Description	Quantity/ Nominal	Currency	Acquisition cost	Evaluation	% net assets
MUTUAL FUNDS					
Luxembourg					
JPMorgan Liquidity Funds - USD Liquidity LVNAV Fund	2,150,001	USD	2,150,001	2,150,001	0.83
Total Mutual Funds			2,150,001	2,150,001	0.83
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market					
SHARES					
Australia					
Ansell Ltd	27,718	AUD	517,511	494,500	0.19
APA Group	37,948	AUD	268,520	245,123	0.10
Charter Hall Long Wale REIT (Units) (REIT)	151,740	AUD	439,279	405,648	0.16
Coles Group Ltd	603,716	AUD	7,581,371	7,408,873	2.86
Endeavour Group Ltd/Australia	183,451	AUD	611,694	771,645	0.30
IPH Ltd	164,212	AUD	958,015	858,901	0.33
Metcash Ltd ¹	932,811	AUD	2,807,348	2,340,657	0.90
National Storage REIT (REIT)	806,501	AUD	1,337,156	1,264,855	0.49
QBE Insurance Group Ltd	37,776	AUD	382,767	395,118	0.15
Sonic Healthcare Ltd	37,405	AUD	845,862	887,807	0.34
Telstra Group Ltd	119,201	AUD	361,713	341,712	0.13
Wesfarmers Ltd	47,879	AUD	1,697,798	1,577,848	0.61
Woodside Energy Group Ltd	41,913	AUD	1,033,763	958,596	0.37
Woolworths Group Ltd	247,929	AUD	4,727,323	6,564,712	2.53
			23,570,120	24,515,995	9.46
Bermuda					
CK Infrastructure Holdings Ltd	509,000	HKD	3,507,479	2,698,760	1.04
Cayman Islands					
HKT Trust & HKT Ltd	3,932,478	HKD	5,688,627	4,573,553	1.77
China					
Agricultural Bank of China Ltd 'A'	12,913,601	CNY	6,250,197	6,270,622	2.42
Agricultural Bank of China Ltd 'H'	2,917,000	HKD	1,139,357	1,148,996	0.44
Bank of Beijing Co Ltd 'A'	3,605,541	CNH	2,589,621	2,296,320	0.88
Bank of China Ltd 'H'	19,140,000	HKD	7,105,805	7,683,499	2.97
Bank of Communications Co Ltd 'A'	1,727,500	CNH	1,187,956	1,378,223	0.54
CGN Power Co Ltd 'H' '144A'	4,612,000	HKD	1,293,627	1,114,564	0.43
China Minsheng Banking Corp Ltd 'A'	659,440	CNH	558,068	340,155	0.13
China National Nuclear Power Co Ltd 'A'	577,100	CNY	505,160	559,831	0.22
China Petroleum & Chemical Corp 'H'	444,000	HKD	234,784	260,657	0.10
China Yangtze Power Co Ltd 'A'	1,029,586	CNH	2,833,310	3,124,302	1.20
Daqin Railway Co Ltd 'A'	1,590,957	CNH	1,667,233	1,626,498	0.63
Gree Electric Appliances Inc of Zhuhai 'A'	166,800	CNY	793,690	839,536	0.32
Huafon Chemical Co Ltd 'A'	360,900	CNH	432,733	340,550	0.13
Industrial & Commercial Bank of China Ltd 'A'	5,944,400	CNY	4,508,809	3,941,447	1.52
Industrial & Commercial Bank of China Ltd 'H'	592,000	HKD	293,770	316,545	0.12
Jiangsu Expressway Co Ltd 'H'	440,000	HKD	509,267	405,865	0.16
Jointown Pharmaceutical Group Co Ltd 'A'	341,508	CNY	522,589	487,326	0.19
Livzon Pharmaceutical Group Inc 'A'	192,800	CNY	1,043,683	1,033,098	0.40
People's Insurance Co Group of China Ltd/The 'A'	451,500	CNH	307,758	362,694	0.14
People's Insurance Co Group of China Ltd/The 'H'	2,107,000	HKD	635,364	766,091	0.30
PetroChina Co Ltd 'A'	1,980,600	CNY	1,541,912	2,035,453	0.79
PetroChina Co Ltd 'H'	4,138,000	HKD	1,985,034	2,870,022	1.11
Shanghai Pharmaceuticals Holding Co Ltd 'H'	254,800	HKD	616,653	505,560	0.19
Shanghai Rural Commercial Bank Co Ltd 'A'	467,800	CNY	394,805	350,929	0.13

ASIAN LOW VOLATILITY EQUITY FUND (continued)

Statement of Investments as at June 30, 2023

(expressed in USD)

Description	Quantity/ Nominal	Currency	Acquisition cost	Evaluation	% net assets
Sichuan Road and Bridge Group Co Ltd 'A'	183,540	CNY	268,232	247,900	0.10
Sinopharm Group Co Ltd 'H'	737,600	HKD	1,768,406	2,308,340	0.89
TBEA Co Ltd 'A'	702,663	CNY	2,230,306	2,157,677	0.83
Wanhua Chemical Group Co Ltd 'A'	54,000	CNY	640,448	652,987	0.25
Yunnan Baiyao Group Co Ltd 'A'	59,660	CNY	494,785	430,780	0.17
Zhejiang NHU Co Ltd 'A'	1,012,298	CNY	2,201,084	2,144,671	0.83
			46,554,446	48,001,138	18.53
Hong Kong					
Champion REIT (REIT)	541,000	HKD	387,776	196,428	0.08
China Mobile Ltd	926,500	HKD	6,871,252	7,578,566	2.92
CLP Holdings Ltd	904,500	HKD	8,694,030	7,035,370	2.72
Guangdong Investment Ltd	342,000	HKD	529,054	295,555	0.11
Hong Kong & China Gas Co Ltd	386,000	HKD	359,990	333,942	0.13
Lenovo Group Ltd	1,048,000	HKD	862,265	1,095,453	0.42
MTR Corp Ltd	177,000	HKD	868,484	814,485	0.31
Power Assets Holdings Ltd	1,296,912	HKD	8,114,989	6,805,198	2.63
			26,687,840	24,154,997	9.32
India					
Bajaj Auto Ltd	73,201	INR	3,141,799	4,196,190	1.62
Bank of Baroda	1,676,465	INR	3,525,761	3,908,623	1.51
Britannia Industries Ltd	48,500	INR	2,387,570	2,977,116	1.15
Canara Bank	1,154,173	INR	4,101,624	4,266,253	1.65
Colgate-Palmolive India Ltd	69,141	INR	1,372,541	1,425,213	0.55
Coromandel International Ltd	239,935	INR	2,532,434	2,778,975	1.07
Embassy Office Parks REIT (Units) (REIT)	155,467	INR	657,762	554,006	0.21
GAIL India Ltd	201,294	INR	268,347	258,382	0.10
HCL Technologies Ltd	113,425	INR	1,471,633	1,647,948	0.64
Hindustan Unilever Ltd	32,661	INR	883,311	1,067,795	0.41
Infosys Ltd	53,606	INR	1,008,802	876,060	0.34
Marico Ltd	796,097	INR	4,817,971	5,163,904	1.99
Oil & Natural Gas Corp Ltd	2,026,270	INR	3,608,513	3,963,011	1.53
Oil India Ltd	137,926	INR	375,062	412,266	0.16
Oracle Financial Services Software Ltd	9,049	INR	566,119	426,823	0.17
Petronet LNG Ltd	809,342	INR	2,323,494	2,201,956	0.85
Power Grid Corp of India Ltd	1,356,120	INR	3,204,541	4,228,983	1.63
Sanofi India Ltd	10,365	INR	739,716	875,141	0.34
State Bank of India	769,006	INR	5,550,431	5,394,089	2.08
Tata Consultancy Services Ltd	103,999	INR	4,203,194	4,197,099	1.62
Torrent Power Ltd	107,187	INR	623,914	806,083	0.31
			47,364,539	51,625,916	19.93
Indonesia					
Astra International Tbk PT	6,299,700	IDR	2,518,567	2,868,840	1.11
Bank Mandiri Persero Tbk PT	2,849,200	IDR	953,907	1,000,816	0.39
Bank Negara Indonesia Persero Tbk PT	2,799,200	IDR	1,703,023	1,718,295	0.66
Bank Rakyat Indonesia Persero Tbk PT	6,681,700	IDR	2,184,424	2,438,404	0.94
Indocement Tunggul Prakarsa Tbk PT	696,900	IDR	454,858	464,448	0.18
Indofood CBP Sukses Makmur Tbk PT	2,648,000	IDR	1,818,326	2,003,258	0.77
Indofood Sukses Makmur Tbk PT	5,853,100	IDR	2,497,431	2,874,297	1.11
Telkom Indonesia Persero Tbk PT	25,175,400	IDR	6,046,874	6,733,594	2.60
			18,177,410	20,101,952	7.76
Korea, Republic of (South Korea)					
BGF retail Co Ltd	6,281	KRW	869,184	834,734	0.32
BNK Financial Group Inc	97,078	KRW	639,547	511,987	0.20
GS Holdings Corp	6,813	KRW	240,169	189,906	0.07
HD Hyundai Co Ltd	51,288	KRW	2,289,599	2,336,194	0.90
Hyundai Marine & Fire Insurance Co Ltd	16,558	KRW	399,573	390,903	0.15
Industrial Bank of Korea	92,157	KRW	652,133	724,533	0.28

ASIAN LOW VOLATILITY EQUITY FUND (continued)

Statement of Investments as at June 30, 2023

(expressed in USD)

Description	Quantity/ Nominal	Currency	Acquisition cost	Evaluation	% net assets
Kia Corp	8,160	KRW	420,189	550,472	0.21
Korea Gas Corp	9,097	KRW	241,667	177,858	0.07
LX INTERNATIONAL CORP	12,108	KRW	287,497	332,979	0.13
Samsung Electronics Co Ltd	20,153	KRW	1,071,633	1,109,662	0.43
Samsung Electronics Co Ltd - Preference	102,156	KRW	4,378,069	4,634,603	1.79
SSANGYONG C&E Co Ltd	164,304	KRW	1,045,441	660,850	0.26
			12,534,701	12,454,681	4.81
Malaysia					
Bermaz Auto Bhd	528,900	MYR	301,787	253,055	0.10
Carlsberg Brewery Malaysia Bhd	42,800	MYR	270,195	186,673	0.07
Hong Leong Bank Bhd	314,000	MYR	1,425,746	1,276,503	0.49
Malayan Banking Bhd	3,491,296	MYR	7,567,305	6,461,134	2.49
MISC Bhd	639,200	MYR	1,053,645	981,837	0.38
Petronas Chemicals Group Bhd	454,700	MYR	952,305	585,036	0.23
Petronas Gas Bhd	298,200	MYR	1,234,273	1,066,810	0.41
Public Bank Bhd	5,584,500	MYR	5,398,129	4,612,258	1.78
RHB Bank Bhd	2,403,617	MYR	3,275,725	2,800,924	1.08
TIME dotCom Bhd	778,900	MYR	977,070	868,563	0.34
			22,456,180	19,092,793	7.37
Philippines					
Aboitiz Power Corp	370,200	PHP	359,269	258,017	0.10
Manila Electric Co	96,100	PHP	613,300	585,133	0.23
			972,569	843,150	0.33
Singapore					
CapitaLand Ascendas REIT (Units) (REIT)	686,900	SGD	1,528,867	1,383,975	0.54
Keppel DC REIT (Units) (REIT)	1,285,400	SGD	2,424,952	2,055,536	0.79
Keppel Infrastructure Trust (Units) ¹	1,301,757	SGD	477,594	491,056	0.19
Mapletree Industrial Trust (Units) (REIT)	268,100	SGD	529,565	438,222	0.17
Oversea-Chinese Banking Corp Ltd	406,300	SGD	3,659,198	3,695,309	1.43
Sheng Siong Group Ltd	2,135,000	SGD	2,735,212	2,589,901	1.00
Wilmar International Ltd (Units)	75,500	SGD	234,038	212,472	0.08
			11,589,426	10,866,471	4.20
Taiwan					
Acer Inc	1,581,000	TWD	1,546,643	1,595,704	0.62
Asia Cement Corp	1,638,000	TWD	2,460,988	2,339,436	0.90
Chicony Electronics Co Ltd	899,000	TWD	2,682,565	2,835,741	1.10
Chunghwa Telecom Co Ltd	1,883,000	TWD	6,919,050	7,047,149	2.72
Compal Electronics Inc	3,338,000	TWD	2,400,782	3,139,865	1.21
Far EasTone Telecommunications Co Ltd	721,000	TWD	1,811,109	1,821,350	0.70
First Financial Holding Co Ltd	602,403	TWD	392,990	535,520	0.21
Formosa Taffeta Co Ltd	312,000	TWD	361,603	280,869	0.11
Inventec Corp	957,000	TWD	825,940	1,328,316	0.51
Pegatron Corp	796,000	TWD	1,841,959	1,915,035	0.74
President Chain Store Corp	172,000	TWD	1,678,165	1,562,306	0.60
Quanta Computer Inc	631,000	TWD	1,697,020	3,091,483	1.19
Taiwan Fertilizer Co Ltd	129,000	TWD	231,166	251,094	0.10
Taiwan Mobile Co Ltd	1,070,000	TWD	3,556,166	3,288,344	1.27
Uni-President Enterprises Corp	949,000	TWD	2,256,198	2,325,349	0.90
			30,662,344	33,357,561	12.88
Thailand					
Advanced Info Service PCL NVDR	112,400	THB	664,338	678,930	0.26
Chularat Hospital PCL NVDR	9,175,400	THB	982,653	777,215	0.30
Thai Union Group PCL NVDR	626,900	THB	395,148	228,377	0.09
Tisco Financial Group PCL NVDR	730,700	THB	2,035,617	2,001,447	0.77
			4,077,756	3,685,969	1.42
Total Shares			253,843,437	255,972,936	98.82

ASIAN LOW VOLATILITY EQUITY FUND (continued)

Statement of Investments as at June 30, 2023

(expressed in USD)

Description	Quantity/ Nominal	Currency	Acquisition cost	Evaluation	% net assets
WARRANTS					
Thailand					
BTS Group Holdings PCL (WTS) 07/11/2024	651,430	THB	–	2,021	0.00
BTS Group Holdings PCL (WTS) 20/11/2026	1,302,860	THB	–	5,512	0.00
			–	7,533	0.00
Total Warrants			–	7,533	0.00
Total Investments			255,993,438	258,130,470	99.65
Other Net Assets				905,296	0.35
Total Net Assets				259,035,766	100.00

¹ All or a portion of this security represents a security on loan.

ASIAN MULTI FACTOR EQUITY FUND

Statement of Investments as at June 30, 2023

(expressed in USD)

Description	Quantity/ Nominal	Currency	Acquisition cost	Evaluation	% net assets
MUTUAL FUNDS					
Luxembourg					
JPMorgan Liquidity Funds - USD Liquidity LVNAV Fund	10	USD	10	10	0.00
Total Mutual Funds			10	10	0.00
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market					
SHARES					
Bermuda					
Gemdale Properties & Investment Corp Ltd	2,500,000	HKD	261,397	145,782	0.07
Hopson Development Holdings Ltd	293,304	HKD	193,441	208,883	0.09
Kunlun Energy Co Ltd	650,000	HKD	495,561	511,987	0.23
Man Wah Holdings Ltd	368,800	HKD	254,601	247,806	0.11
Pacific Basin Shipping Ltd	3,139,000	HKD	1,198,789	958,257	0.43
Yue Yuen Industrial Holdings Ltd	483,500	HKD	801,260	633,908	0.28
			3,205,049	2,706,623	1.21
Cayman Islands					
Alibaba Group Holding Ltd	629,200	HKD	10,346,517	6,586,688	2.94
ANTA Sports Products Ltd	63,800	HKD	707,940	655,008	0.29
Canaan Inc ADR	73,020	USD	241,877	151,151	0.07
China Medical System Holdings Ltd	409,000	HKD	633,382	668,510	0.30
China Overseas Property Holdings Ltd	400,000	HKD	480,850	403,803	0.18
China Yongda Automobiles Services Holdings Ltd	533,500	HKD	630,819	268,867	0.12
Chow Tai Fook Jewellery Group Ltd	756,600	HKD	1,291,650	1,361,187	0.61
CIFI Ever Sunshine Services Group Ltd	488,000	HKD	277,719	133,478	0.06
CK Asset Holdings Ltd	142,116	HKD	913,409	788,973	0.35
Daqo New Energy Corp ADR	41,372	USD	2,315,897	1,591,581	0.71
ENN Energy Holdings Ltd	353,900	HKD	5,080,204	4,430,686	1.97
Fufeng Group Ltd	425,000	HKD	238,397	215,487	0.10
Fulgent Sun International Holding Co Ltd	51,000	TWD	205,150	227,043	0.10
Futu Holdings Ltd ADR	17,543	USD	724,149	709,263	0.32
GCL Technology Holdings Ltd	1,288,000	HKD	337,085	299,083	0.13
GDS Holdings Ltd	104,800	HKD	298,258	144,626	0.06
Haidilao International Holding Ltd '144A'	400,000	HKD	1,069,590	885,273	0.39
Hygeia Healthcare Holdings Co Ltd '144A'	59,800	HKD	434,567	325,332	0.14
JD.com Inc	105,626	HKD	3,020,618	1,796,513	0.80
Kingboard Holdings Ltd	125,500	HKD	370,981	343,125	0.15
Meituan '144A'	154,480	HKD	3,790,368	2,428,277	1.08
NetEase Inc	95,400	HKD	1,746,902	1,869,716	0.83
PDD Holdings Inc ADR	41,641	USD	2,458,253	2,898,214	1.29
Qifu Technology Inc ADR	39,434	USD	745,274	697,193	0.31
Sea Ltd ADR	16,265	USD	1,269,595	933,774	0.42
Seazen Group Ltd	1,478,000	HKD	600,737	289,840	0.13
Sunny Optical Technology Group Co Ltd	31,200	HKD	438,764	314,253	0.14
Tencent Holdings Ltd	253,300	HKD	12,378,915	10,803,610	4.82
Tencent Music Entertainment Group ADR	144,156	USD	1,194,449	1,068,196	0.48
Vipshop Holdings Ltd ADR	88,898	USD	1,230,178	1,478,374	0.66
Wuxi Biologics Cayman Inc '144A'	266,000	HKD	2,378,305	1,279,956	0.57
Yadea Group Holdings Ltd '144A'	276,000	HKD	545,559	630,384	0.28
Yihai International Holding Ltd	785,000	HKD	1,899,563	1,697,122	0.76
ZTO Express Cayman Inc ADR	26,012	USD	716,650	652,381	0.29
			61,012,571	49,026,967	21.85
China					
Aluminum Corp of China Ltd 'H'	502,000	HKD	264,457	216,599	0.10
BYD Co Ltd 'A'	55,200	CNH	2,042,468	1,961,117	0.87
BYD Co Ltd 'H'	10,500	HKD	358,362	337,829	0.15
China Coal Energy Co Ltd 'H'	473,000	HKD	418,425	352,114	0.16

ASIAN MULTI FACTOR EQUITY FUND (continued)

Statement of Investments as at June 30, 2023

(expressed in USD)

Description	Quantity/ Nominal	Currency	Acquisition cost	Evaluation	% net assets
China Datang Corp Renewable Power Co Ltd 'H'	1,412,000	HKD	494,098	473,964	0.21
China Life Insurance Co Ltd 'A'	38,400	CNY	210,504	185,002	0.08
China Pacific Insurance Group Co Ltd 'H'	401,000	HKD	899,411	1,040,427	0.46
COSCO SHIPPING Holdings Co Ltd 'H'	916,400	HKD	1,199,354	826,218	0.37
Huaxi Securities Co Ltd 'A'	410,400	CNY	481,493	470,216	0.21
JA Solar Technology Co Ltd 'A'	188,919	CNY	1,201,208	1,083,816	0.48
Jiangsu Pacific Quartz Co Ltd 'A'	54,400	CNY	859,985	851,851	0.38
Jiangxi Copper Co Ltd 'A'	81,500	CNY	237,407	213,264	0.10
Jiangxi Copper Co Ltd 'H'	141,000	HKD	246,913	217,227	0.10
Jinduicheng Molybdenum Co Ltd 'A'	309,600	CNY	471,478	475,193	0.21
LONGi Green Energy Technology Co Ltd 'A'	309,300	CNY	2,063,812	1,220,528	0.54
New China Life Insurance Co Ltd 'A'	81,808	CNY	375,676	415,014	0.19
New China Life Insurance Co Ltd 'H'	446,700	HKD	1,379,609	1,183,251	0.53
Nongfu Spring Co Ltd 'H' '144A'	339,000	HKD	1,888,971	1,875,583	0.84
People's Insurance Co Group of China Ltd/The 'A'	1,131,400	CNY	949,673	909,840	0.41
PetroChina Co Ltd 'H'	974,000	HKD	446,776	675,544	0.30
PICC Property & Casualty Co Ltd 'H'	2,970,000	HKD	2,858,574	3,306,767	1.47
Ping An Insurance Group Co of China Ltd 'H'	82,000	HKD	541,823	524,019	0.23
SDIC Capital Co Ltd 'A'	252,200	CNY	283,790	247,319	0.11
Shanxi Xinghuacun Fen Wine Factory Co Ltd 'A'	34,500	CNY	1,449,730	878,434	0.39
Shenzhen SC New Energy Technology Corp 'A'	12,300	CNY	196,157	190,114	0.08
Shijiazhuang Yiling Pharmaceutical Co Ltd 'A'	65,600	CNY	274,191	231,822	0.10
Tongwei Co Ltd 'A'	181,900	CNY	1,050,378	860,054	0.38
TravelSky Technology Ltd 'H'	117,000	HKD	225,484	199,350	0.09
Trina Solar Co Ltd 'A'	85,152	CNY	563,046	499,610	0.22
Xinjiang Daqo New Energy Co Ltd 'A'	113,239	CNH	635,465	630,064	0.28
Zhejiang Jingsheng Mechanical & Electrical Co Ltd 'A'	123,674	CNY	1,185,010	1,208,601	0.54
Zhongjin Gold Corp Ltd 'A'	737,700	CNY	1,066,918	1,045,475	0.47
Zhongtai Securities Co Ltd 'A'	223,700	CNY	237,679	212,837	0.10
ZTE Corp 'A'	156,241	CNY	772,505	979,916	0.44
			27,830,830	25,998,979	11.59
Hong Kong					
AIA Group Ltd	21,800	HKD	233,064	221,361	0.10
Bank of East Asia Ltd/The	1,057,600	HKD	1,369,736	1,462,402	0.65
BYD Electronic International Co Ltd	84,500	HKD	268,572	257,319	0.11
China Resources Beer Holdings Co Ltd	184,000	HKD	1,373,321	1,214,157	0.54
Hang Lung Group Ltd	156,000	HKD	316,351	236,902	0.11
Hang Seng Bank Ltd	337,000	HKD	4,853,386	4,802,249	2.14
Hong Kong Exchanges & Clearing Ltd	158,300	HKD	6,863,795	6,001,177	2.68
Hua Hong Semiconductor Ltd '144A'	282,000	HKD	1,073,420	928,751	0.41
Lenovo Group Ltd	1,462,000	HKD	1,497,603	1,528,199	0.68
Sino Land Co Ltd	1,093,543	HKD	1,445,396	1,347,010	0.60
			19,294,644	17,999,527	8.02
India					
Bajaj Auto Ltd	19,584	INR	1,109,116	1,122,637	0.50
Bank of Baroda	1,956,133	INR	3,867,614	4,560,660	2.03
Birlasoft Ltd	116,199	INR	497,802	510,689	0.23
Britannia Industries Ltd	13,220	INR	745,473	811,494	0.36
Colgate-Palmolive India Ltd	83,374	INR	1,612,361	1,718,600	0.77
Dr Reddy's Laboratories Ltd	9,758	INR	528,110	614,336	0.27
Finolex Cables Ltd	22,870	INR	156,022	240,099	0.11
GHCL Ltd	36,050	INR	215,907	227,090	0.10
GHCL Textiles Ltd	37,591	INR	6,097	33,542	0.02
Great Eastern Shipping Co Ltd/The	25,147	INR	229,465	228,370	0.10
Gujarat State Petronet Ltd	73,062	INR	267,418	254,250	0.11
Hindustan Aeronautics Ltd	57,626	INR	1,250,590	2,676,270	1.19
Indraprastha Gas Ltd	37,332	INR	223,211	215,903	0.10
Kotak Mahindra Bank Ltd	210,139	INR	4,701,176	4,743,987	2.11
KPIT Technologies Ltd	20,859	INR	227,364	278,489	0.12
Max Healthcare Institute Ltd	126,306	INR	693,196	926,089	0.41

ASIAN MULTI FACTOR EQUITY FUND (continued)

Statement of Investments as at June 30, 2023

(expressed in USD)

Description	Quantity/ Nominal	Currency	Acquisition cost	Evaluation	% net assets
Narayana Hrudayalaya Ltd	167,929	INR	1,921,896	2,040,855	0.91
NMDC Ltd	941,945	INR	1,245,291	1,207,220	0.54
Oracle Financial Services Software Ltd	38,110	INR	1,635,747	1,797,574	0.80
State Bank of India	710,568	INR	4,179,776	4,984,183	2.22
Sun TV Network Ltd	124,896	INR	665,774	670,656	0.30
Tata Chemicals Ltd	161,957	INR	1,913,184	1,984,733	0.89
Tata Consultancy Services Ltd	48,361	INR	1,816,269	1,951,710	0.87
Tata Motors Ltd	55,183	INR	386,268	402,302	0.18
Union Bank of India Ltd	881,008	INR	751,003	780,432	0.35
Vedant Fashions Ltd	17,587	INR	275,031	265,618	0.12
			31,121,161	35,247,788	15.71
Indonesia					
Adaro Minerals Indonesia Tbk PT	4,979,600	IDR	388,691	308,782	0.14
Aneka Tambang Tbk	15,532,000	IDR	2,160,919	2,027,638	0.90
Astra Agro Lestari Tbk PT	335,100	IDR	251,080	167,540	0.08
Indocement Tunggul Prakarsa Tbk PT	1,855,300	IDR	1,268,007	1,236,463	0.55
Matahari Department Store Tbk PT	2,025,600	IDR	524,947	458,280	0.20
Mitra Adiperkasa Tbk PT	5,375,200	IDR	372,332	606,207	0.27
Semen Indonesia Persero Tbk PT	1,702,846	IDR	787,787	694,882	0.31
Sumber Alfaria Trijaya Tbk PT	1,210,100	IDR	226,722	208,884	0.09
Surya Esa Perkasa Tbk PT	6,379,200	IDR	458,066	247,409	0.11
Telkom Indonesia Persero Tbk PT	2,568,100	IDR	689,334	686,882	0.31
Vale Indonesia Tbk PT	1,610,800	IDR	690,404	680,082	0.30
			7,818,289	7,323,049	3.26
Korea, Republic of (South Korea)					
ABLBio Inc	21,102	KRW	264,618	313,513	0.14
BGF retail Co Ltd	2,510	KRW	375,793	333,575	0.15
BH Co Ltd	13,618	KRW	246,997	273,799	0.12
Cheil Worldwide Inc	24,396	KRW	437,004	336,427	0.15
Daeduck Electronics Co Ltd / New	9,563	KRW	167,550	235,984	0.11
DB HiTek Co Ltd	27,490	KRW	998,780	1,326,394	0.59
Dongjin Semichem Co Ltd	14,589	KRW	350,717	470,162	0.21
DongKook Pharmaceutical Co Ltd	15,066	KRW	275,941	164,160	0.07
Dongkuk CM Co Ltd	13,631	KRW	213,504	114,105	0.05
Dongkuk Holdings Co Ltd	7,260	KRW	61,905	96,581	0.04
Dongkuk Steel Mill Co Ltd/New	22,616	KRW	240,463	185,713	0.08
Doosan Bobcat Inc	15,021	KRW	436,314	671,259	0.30
GS Holdings Corp	18,253	KRW	618,528	508,784	0.23
HAESUNG DS Co Ltd	6,975	KRW	223,865	323,288	0.14
Hana Financial Group Inc	23,539	KRW	684,207	702,447	0.31
Hanmi Pharm Co Ltd	1,104	KRW	248,883	259,278	0.12
HD Hyundai Co Ltd	33,050	KRW	1,597,856	1,505,444	0.67
HD Hyundai Infracore Co Ltd	76,330	KRW	448,274	696,766	0.31
HFR Inc	18,316	KRW	324,249	290,520	0.13
HMM Co Ltd	38,253	KRW	701,895	550,419	0.25
Hyundai Steel Co	16,370	KRW	492,670	421,431	0.19
Innocean Worldwide Inc	6,248	KRW	267,829	186,855	0.08
Kakao Corp	19,876	KRW	1,140,597	745,766	0.33
KH Vatec Co Ltd	30,337	KRW	495,974	498,005	0.22
Kia Corp	40,966	KRW	2,412,706	2,763,557	1.23
Korean Air Lines Co Ltd	39,717	KRW	738,835	737,957	0.33
LOTTE Fine Chemical Co Ltd	13,321	KRW	650,797	704,291	0.31
Meritz Financial Group Inc	1	KRW	15	32	0.00
NAVER Corp	4,570	KRW	685,940	639,612	0.28
NCSOFT Corp	4,467	KRW	1,521,629	1,005,923	0.45
Samsung Biologics Co Ltd '144A'	386	KRW	224,639	218,774	0.10
Samsung Electronics Co Ltd	142,291	KRW	7,035,966	7,834,813	3.49
Samsung Engineering Co Ltd	19,475	KRW	437,135	420,603	0.19
Samsung SDI Co Ltd	1,482	KRW	734,200	758,194	0.34
Samsung SDS Co Ltd	6,683	KRW	640,022	625,187	0.28

ASIAN MULTI FACTOR EQUITY FUND (continued)

Statement of Investments as at June 30, 2023

(expressed in USD)

Description	Quantity/ Nominal	Currency	Acquisition cost	Evaluation	% net assets
SeAH Steel Holdings Corp	2,967	KRW	402,177	469,508	0.21
Shinhan Financial Group Co Ltd	16,222	KRW	482,005	419,231	0.19
SIMMTECH Co Ltd	14,271	KRW	325,318	372,146	0.17
S-Oil Corp	29,043	KRW	1,804,577	1,474,271	0.66
Youngone Corp	11,595	KRW	385,915	569,683	0.25
			29,796,289	30,224,457	13.47
Malaysia					
Alliance Bank Malaysia Bhd	298,500	MYR	233,728	213,288	0.10
Fraser & Neave Holdings Bhd	38,900	MYR	211,908	210,132	0.09
IOI Properties Group Bhd	763,700	MYR	199,805	175,402	0.08
Telekom Malaysia Bhd	1,180,500	MYR	1,346,879	1,242,067	0.55
United Plantations BHD	232,900	MYR	789,501	773,329	0.34
YTL Power International Bhd	1,727,700	MYR	366,581	482,204	0.22
			3,148,402	3,096,422	1.38
Mauritius					
Golden Agri-Resources Ltd	2,602,800	SGD	532,893	472,005	0.21
Philippines					
Alliance Global Group Inc	916,600	PHP	177,845	223,087	0.10
Singapore					
ComfortDelGro Corp Ltd	606,800	SGD	557,712	521,486	0.23
Fraser Logistics & Commercial Trust (Units) (REIT)	1,628,100	SGD	1,471,048	1,505,755	0.67
Jardine Cycle & Carriage Ltd	31,800	SGD	715,791	818,580	0.37
Oversea-Chinese Banking Corp Ltd	40,800	SGD	376,238	371,077	0.17
Singapore Airlines Ltd	859,100	SGD	4,907,973	4,542,729	2.02
Yangzijiang Shipbuilding Holdings Ltd	951,900	SGD	909,050	1,060,043	0.47
			8,937,812	8,819,670	3.93
Taiwan					
Bora Pharmaceuticals Co Ltd	88,000	TWD	2,125,614	2,218,865	0.99
China Steel Chemical Corp	96,000	TWD	365,842	359,899	0.16
Far Eastern International Bank	2,168,000	TWD	752,493	830,171	0.37
Feng TAY Enterprise Co Ltd	46,000	TWD	286,131	291,073	0.13
First Financial Holding Co Ltd	1,625,000	TWD	1,246,303	1,444,580	0.64
Fusheng Precision Co Ltd	60,000	TWD	415,074	426,744	0.19
Grape King Bio Ltd	41,000	TWD	249,422	221,682	0.10
Kindom Development Co Ltd	241,000	TWD	296,230	233,229	0.10
Makalot Industrial Co Ltd	126,000	TWD	716,722	1,227,123	0.55
O-Bank Co Ltd	1,019,000	TWD	336,404	334,777	0.15
Pou Chen Corp	210,000	TWD	236,505	213,105	0.10
President Securities Corp	391,000	TWD	260,749	218,824	0.10
Shanghai Commercial & Savings Bank Ltd/The	148,000	TWD	223,680	215,895	0.10
Sino-American Silicon Products Inc	371,000	TWD	1,941,986	1,936,519	0.86
SinoPac Financial Holdings Co Ltd	5,604,157	TWD	3,018,904	3,126,729	1.39
Taiwan Business Bank	2,522,000	TWD	1,150,220	1,157,250	0.52
Taiwan Semiconductor Manufacturing Co Ltd	1,084,000	TWD	17,824,909	20,108,579	8.96
Ton Yi Industrial Corp	461,000	TWD	278,758	293,291	0.13
Tong Yang Industry Co Ltd	177,000	TWD	260,341	301,395	0.13
United Integrated Services Co Ltd	40,000	TWD	282,243	281,557	0.13
United Microelectronics Corp	130,000	TWD	186,916	203,151	0.09
Universal Cement Corp	500,000	TWD	448,248	494,009	0.22
Wiwynn Corp	31,000	TWD	925,258	1,425,726	0.64
Wowprime Corp	155,000	TWD	1,410,135	1,593,798	0.71
			35,239,087	39,157,971	17.46
Thailand					
Bangkok Bank PCL NVDR	93,800	THB	440,309	422,360	0.19
BEC World PCL NVDR	688,000	THB	308,692	156,632	0.07

ASIAN MULTI FACTOR EQUITY FUND (continued)

Statement of Investments as at June 30, 2023

(expressed in USD)

Description	Quantity/ Nominal	Currency	Acquisition cost	Evaluation	% net assets
Intouch Holdings PCL NVDR	108,900	THB	226,882	227,271	0.10
Krungthai Card PCL NVDR	140,800	THB	235,901	196,684	0.09
MK Restaurants Group PCL NVDR	139,400	THB	220,392	182,058	0.08
Plan B Media Pcl NVDR	1,102,000	THB	216,079	251,234	0.11
PTT Exploration & Production PCL NVDR	54,600	THB	260,662	230,870	0.10
Thai Beverage PCL	493,300	SGD	195,480	211,851	0.10
Thai Oil PCL NVDR	184,805	THB	272,204	231,084	0.11
TMBThanachart Bank PCL NVDR	8,332,700	THB	336,851	364,765	0.16
TTW PCL NVDR	762,400	THB	251,356	186,157	0.08
			2,964,808	2,660,966	1.19
Total Shares			231,079,680	222,957,511	99.38
WARRANTS					
Malaysia					
Frontken Corp Bhd (WTS)	48,950	MYR	–	2,360	0.00
Total Warrants			–	2,360	0.00
Other Transferable Securities					
SHARES					
Cayman Islands					
Pharmally International Holding Co Ltd	10,000	TWD	52,210	–	–
Total Shares			52,210	–	–
Total Other Transferable Securities			52,210	–	–
Total Investments			231,131,900	222,959,881	99.38
Other Net Assets				1,386,499	0.62
Total Net Assets				224,346,380	100.00

CHINA A SHARES GROWTH FUND

Statement of Investments as at June 30, 2023

(expressed in USD)

Description	Quantity/ Nominal	Currency	Acquisition cost	Evaluation	% net assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market					
SHARES					
Cayman Islands					
Innovent Biologics Inc '144A'	969,000	HKD	3,785,379	3,679,574	1.79
Trip.com Group Ltd	59,550	HKD	2,112,536	2,086,236	1.02
Wuxi Biologics Cayman Inc '144A'	477,000	HKD	3,674,840	2,295,260	1.12
			9,572,755	8,061,070	3.93
China					
37 Interactive Entertainment Network Technology Group Co Ltd 'A'	1,040,200	CNY	4,260,942	4,994,264	2.44
Accelink Technologies Co Ltd 'A'	374,500	CNY	2,228,792	1,913,429	0.93
Anhui Honglu Steel Construction Group Co Ltd 'A'	839,465	CNH	4,544,810	3,326,717	1.63
Bank of Ningbo Co Ltd 'A'	1,403,359	CNY	5,952,473	4,884,191	2.38
Beijing Kingsoft Office Software Inc 'A'	78,405	CNY	4,087,632	5,092,669	2.49
Beijing Roborock Technology Co Ltd 'A'	100,295	CNH	9,717,129	4,424,062	2.16
Bethel Automotive Safety Systems Co Ltd 'A'	385,527	CNY	4,382,691	4,201,518	2.05
BYD Co Ltd 'A'	84,264	CNH	3,587,031	2,993,547	1.46
Chaozhou Three-Circle Group Co Ltd 'A'	1,077,034	CNY	5,065,619	4,348,520	2.12
China Merchants Bank Co Ltd 'A'	1,422,499	CNH	9,598,910	6,410,116	3.13
China Railway Group Ltd 'A'	4,555,177	CNY	5,412,529	4,756,970	2.32
China Tungsten And Hightech Materials Co Ltd 'A'	1,929,330	CNH	3,290,090	2,571,582	1.26
China United Network Communications Ltd 'A'	5,837,500	CNY	4,898,677	3,851,605	1.88
Contemporary Ampere Technology Co Ltd 'A'	234,892	CNH	7,379,294	7,392,227	3.61
G-bits Network Technology Xiamen Co Ltd 'A'	58,700	CNY	4,405,681	3,962,136	1.94
GigaDevice Semiconductor Inc 'A'	365,101	CNY	6,210,235	5,338,179	2.61
Haier Smart Home Co Ltd 'A'	1,137,700	CNY	4,976,565	3,683,417	1.80
Hisense Visual Technology Co Ltd 'A'	967,500	CNY	3,210,178	3,298,336	1.61
Huadong Medicine Co Ltd 'A'	674,800	CNH	4,004,064	4,025,636	1.97
Hundsun Technologies Inc 'A'	392,433	CNH	2,747,743	2,390,789	1.17
Iflytek Co Ltd 'A'	204,200	CNY	2,166,412	1,911,371	0.93
JA Solar Technology Co Ltd 'A'	1,425,526	CNY	8,588,834	8,178,146	3.99
JCET Group Co Ltd 'A'	923,600	CNY	4,235,886	3,958,568	1.93
Kunshan Dongwei Technology Co Ltd 'A'	171,726	CNY	2,089,022	2,357,068	1.15
Kweichow Moutai Co Ltd 'A'	33,300	CNY	7,129,943	7,763,337	3.79
LB Group Co Ltd 'A'	881,163	CNY	2,462,812	2,002,919	0.98
Ming Yang Smart Energy Group Ltd 'A'	641,947	CNY	3,196,397	1,492,033	0.73
NAURA Technology Group Co Ltd 'A'	73,600	CNY	3,485,585	3,218,136	1.57
Ningbo Haitian Precision Machinery Co Ltd 'A'	402,403	CNY	1,934,137	1,841,761	0.90
PetroChina Co Ltd 'A'	6,338,200	CNY	7,150,789	6,513,737	3.18
Ping An Insurance Group Co of China Ltd 'A'	1,413,700	CNY	9,706,884	9,045,131	4.42
Remegen Co Ltd 'H' '144A'	520,500	HKD	2,294,582	2,290,623	1.12
Rongsheng Petrochemical Co Ltd 'A'	1,497,452	CNY	3,454,395	2,401,313	1.17
Shenzhen Inovance Technology Co Ltd 'A'	915,927	CNH	9,473,127	8,089,721	3.95
Sieyuan Electric Co Ltd 'A'	588,050	CNH	4,557,501	3,779,089	1.85
Sungrow Power Supply Co Ltd 'A'	295,200	CNY	5,155,997	4,734,237	2.31
Tsingtao Brewery Co Ltd 'A'	333,584	CNY	4,800,864	4,761,139	2.33
Wanhua Chemical Group Co Ltd 'A'	318,600	CNY	3,814,375	3,852,623	1.88
Wingtech Technology Co Ltd 'A'	264,000	CNY	2,550,350	1,778,521	0.87
Wondershare Technology Group Co Ltd 'A'	185,000	CNY	3,546,381	2,981,152	1.46
Wuliangye Yibin Co Ltd 'A'	267,737	CNY	6,574,017	6,024,475	2.94
Yixintang Pharmaceutical Group Co Ltd 'A'	711,862	CNY	3,449,698	2,584,903	1.26
Zhongji Innolight Co Ltd 'A'	45,500	CNY	695,386	924,907	0.45
ZTE Corp 'A'	1,342,200	CNY	7,302,436	8,418,038	4.11
			209,776,895	184,762,858	90.23
Total Shares			219,349,650	192,823,928	94.16

CHINA A SHARES GROWTH FUND (continued)

Statement of Investments as at June 30, 2023

(expressed in USD)

Description	Quantity/ Nominal	Currency	Acquisition cost	Evaluation	% net assets
Other Transferable Securities					
SHARES					
China					
Shanghai NPV	333,091	CNY	1,083,287	1,059,477	0.52
Total Shares			1,083,287	1,059,477	0.52
Total Other Transferable Securities			1,083,287	1,059,477	0.52
Total Investments			220,432,937	193,883,405	94.68
Other Net Assets				10,886,737	5.32
Total Net Assets				204,770,142	100.00

CHINA BOND FUND

Statement of Investments as at June 30, 2023

(expressed in USD)

Description	Quantity/ Nominal	Currency	Acquisition cost	Evaluation	% net assets
MUTUAL FUNDS					
Luxembourg					
JPMorgan Liquidity Funds - USD Liquidity LVNAV Fund	475,000	USD	475,000	475,000	0.09
Total Mutual Funds			475,000	475,000	0.09
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market					
BONDS					
British Virgin Islands					
Chang Development International Ltd 4.3% 27/4/2024	1,000,000	USD	969,871	952,500	0.18
Charter Style International Ltd 5.8% 15/9/2024	146,000,000	CNH	21,493,424	20,514,314	3.83
Franshion Brilliant Ltd FRN (Perpetual)	2,000,000	USD	1,952,286	1,950,000	0.36
Huafa 2021 I Co Ltd FRN (Perpetual)	3,000,000	USD	2,840,312	2,861,250	0.54
Huarong Finance 2019 Co Ltd 'GMTN' FRN (Perpetual)	6,000,000	USD	5,314,408	5,100,000	0.95
New Metro Global Ltd 6.8% 5/8/2023	500,000	USD	495,449	480,000	0.09
			33,065,750	31,858,064	5.95
Cayman Islands					
QNB Finance Ltd 'EMTN' 3.6% 5/6/2025	10,000,000	CNH	1,408,651	1,372,407	0.26
QNB Finance Ltd 'EMTN' 3.8% 15/9/2025	10,000,000	CNH	1,396,886	1,377,566	0.26
QNB Finance Ltd 'EMTN' 3.85% 10/7/2025	20,000,000	CNH	2,837,135	2,760,468	0.51
			5,642,672	5,510,441	1.03
China					
Agricultural Development Bank of China 2.83% 16/6/2033	120,000,000	CNY	16,702,948	16,404,283	3.06
Agricultural Development Bank of China 3.01% 16/3/2030	30,000,000	CNY	4,207,364	4,176,129	0.78
Caofeidian State Holding Investment Group Co Ltd 5% 26/8/2023	20,000,000	CNY	2,810,341	2,750,721	0.51
Changchun City Development and Agriculture Investment Group Co Ltd 'MTN' 6.8% 19/1/2024	20,000,000	CNY	2,821,761	2,787,731	0.52
Changchun Railway Traffic Group Co Ltd FRN 27/8/2031	20,000,000	CNY	2,879,868	2,800,631	0.52
Changchun Urban Development & Investment Holdings Group Co Ltd 'MTN' 5% 1/9/2024	20,000,000	CNY	2,827,943	2,766,680	0.52
China Development Bank 3.49% 8/11/2041	60,000,000	CNY	8,785,863	8,611,244	1.61
China Government Bond 2.6% 1/9/2032	130,000,000	CNY	18,325,297	17,710,294	3.31
China Government Bond 2.62% 25/9/2029	240,000,000	CNY	33,893,060	33,010,142	6.17
China Government Bond 2.64% 15/1/2028	50,000,000	CNY	7,233,433	6,941,804	1.30
China Government Bond 2.68% 21/5/2030	580,000,000	CNY	85,450,150	79,984,015	14.95
China Government Bond 2.69% 15/8/2032	150,000,000	CNY	20,514,116	20,586,112	3.85
China Government Bond 2.77% 24/6/2030	180,000,000	CNY	24,831,370	24,964,423	4.66
China Government Bond 2.79% 15/12/2029	70,000,000	CNY	10,307,745	9,722,849	1.82
China Government Bond 2.89% 18/11/2031	140,000,000	CNY	19,981,866	19,536,381	3.65
China Government Bond 3.27% 25/3/2073	20,000,000	CNY	2,883,190	2,820,992	0.53
China Government Bond 3.39% 16/3/2050	50,000,000	CNY	7,374,254	7,203,705	1.35
China Government Bond 3.4% 15/7/2072	20,000,000	CNY	2,889,796	2,916,495	0.54
China Government Bond 3.52% 25/4/2046	90,000,000	CNY	13,856,931	13,170,812	2.46
China Government Bond 3.73% 25/5/2070	90,000,000	CNY	14,622,878	14,105,880	2.64
China Government Bond 3.76% 22/3/2071	50,000,000	CNY	8,177,246	7,894,531	1.47
China Government Bond 3.77% 20/2/2047	80,000,000	CNY	13,282,840	12,171,349	2.27
China Government Bond 4.05% 24/7/2047	10,000,000	CNY	1,647,787	1,587,340	0.30
China Huarong Asset Management Co Ltd 5% 25/12/2028	14,400,000	CNY	2,020,941	1,976,964	0.37
Chongqing Changshou Development Investment Group Co Ltd 'MTN' FRN 24/7/2025	20,000,000	CNY	2,844,041	2,767,569	0.52
Dalian City Urban Construction Investment Group Co Ltd 'MTN' 5.1% 17/7/2023	30,000,000	CNY	4,303,807	4,127,399	0.77
Export-Import Bank of China/The 3.1% 13/2/2033	80,000,000	CNY	11,401,731	11,188,703	2.09
Fuan City Construction Investment Development Co Ltd 5.99% 24/12/2024	10,000,000	CNY	1,433,286	1,411,783	0.26
Gansu Provincial Highway Aviation Tourism Investment Group Co Ltd 3.25% 3/11/2023	4,500,000	USD	4,460,332	4,426,875	0.83

CHINA BOND FUND (continued)

Statement of Investments as at June 30, 2023

(expressed in USD)

Description	Quantity/ Nominal	Currency	Acquisition cost	Evaluation	% net assets
Guangxi Beibu Gulf International Port Group Ltd 'MTN' FRN (Perpetual)	30,000,000	CNY	4,284,015	4,151,102	0.78
Guangxi Financial Investment Group Co Ltd 3.6% 18/11/2023	2,000,000	USD	1,954,973	1,957,500	0.37
Hangzhou Binjiang Real Estate Group Co Ltd 3.9% 5/7/2023	30,000,000	CNY	4,442,985	4,126,722	0.77
Hangzhou Binjiang Real Estate Group Co Ltd 'MTN' 5.8% 23/11/2024	5,000,000	CNY	732,034	694,820	0.13
Henan Airport Investment Group Co Ltd 4.5% 30/8/2023	20,000,000	CNY	2,870,074	2,751,863	0.51
Henan Airport Investment Group Co Ltd 4.7% 17/10/2023	20,000,000	CNY	2,833,646	2,753,995	0.51
Henan Airport Investment Group Co Ltd 'MTN' 5.5% 8/1/2024	20,000,000	CNY	2,881,409	2,756,631	0.52
Huai An Traffic Holding Group Co Ltd 4.2% 7/7/2023	10,000,000	CNY	1,405,640	1,376,050	0.26
Huangshi Cihu High-tech Development Co Ltd 4.5% 17/10/2023	20,000,000	CNY	2,901,376	2,743,439	0.51
Huangshi Cihu High-tech Development Co Ltd 6.5% 28/11/2023	20,000,000	CNY	2,859,705	2,751,825	0.51
Hubei United Transportation Investment Development Co Ltd 'MTN' FRN (Perpetual) 4.93% 29/11/2171	10,000,000	CNY	1,418,060	1,390,785	0.26
Inner Mongolia BaoTou Steel Union Co Ltd 4.8% 7/4/2024	20,000,000	CNY	2,898,347	2,758,658	0.52
Jiangsu 0% 12/1/2024	20,000,000	CNY	2,896,832	2,770,972	0.52
Jiangsu Shagang Group Co Ltd 2.25% 23/9/2023	20,000,000	CNY	2,943,316	2,745,197	0.51
Jiangsu Shagang Group Co Ltd 'MTN' 3.95% 16/7/2024	20,000,000	CNY	2,908,826	2,758,903	0.52
Jiangsu Shenghong Science And Technology Co Ltd 5.5% 18/1/2024	30,000,000	CNY	4,440,253	4,143,649	0.77
Jingdezhen 5.43% 16/3/2024	10,000,000	CNY	1,380,990	1,375,530	0.26
Jingdezhen Ceramic Culture Tourism Holding Group Co Ltd 6% 13/8/2023	10,000,000	CNY	1,397,382	1,375,959	0.26
Lianyungang Port Group Co Ltd 'MTN' 5.41% 5/7/2024	10,000,000	CNY	1,424,634	1,392,328	0.26
Lianyungang Port Group Co Ltd 'MTN' 5.64% 10/6/2024	10,000,000	CNY	1,446,225	1,394,050	0.26
Municipality of Tianjin China 3.32% 19/7/2042	10,000,000	CNY	1,478,060	1,418,473	0.26
Shandong Commercial Group Co Ltd 5.8% 20/9/2023	20,000,000	CNY	2,796,260	2,751,783	0.51
Shuifa Group Co Ltd 6.1% 7/11/2023	20,000,000	CNY	2,792,108	2,749,838	0.51
Xianyang Municipal Construction & Investment Holding Group Co Ltd 5.33% 2/12/2023	4,000,000	CNY	568,471	552,897	0.10
Xuchang General Investment Co FRN 25/8/2025	20,000,000	CNY	2,798,347	2,740,732	0.51
Yaobai Special Cement Group Co Ltd 'MTN' 7% 4/9/2023	70,000,000	CNY	10,029,833	9,638,694	1.80
Yinchuan Tonglian Capital Investment Operation Group Co Ltd 'MTN' 4.27% 21/8/2023	10,000,000	CNY	1,406,030	1,370,057	0.26
Yunnan Investment Group Co Ltd 0% 27/7/2023	50,000,000	CNY	7,248,486	6,882,464	1.29
Yunnan Construction and Investment Holding Group Co Ltd 6.35% 24/7/2023	50,000,000	CNY	7,221,114	6,879,885	1.29
Yunnan Construction and Investment Holding Group Co Ltd 6.99% 3/7/2023	30,000,000	CNY	4,357,047	4,127,188	0.77
Yunnan Provincial Investment Holdings Group Co Ltd 7.35% 10/8/2023	80,000,000	CNY	11,566,962	11,017,697	2.06
Yunnan Provincial Railway Investment Corp 6.4% 27/7/2023	60,000,000	CNY	8,643,603	8,258,998	1.54
Yunnan Water Conservancy & Hydropower Investment Co Ltd 6.3% 17/10/2023	20,000,000	CNY	2,800,735	2,753,373	0.51
Zhejiang State-owned Asset Operation Center FRN 5/2/2026	10,000,000	CNY	1,412,220	1,393,120	0.26
Zhuhai Huafa Group Co Ltd 'MTN' FRN (Perpetual)	20,000,000	CNY	2,833,153	2,765,010	0.52
			471,045,336	453,994,023	84.83
Hong Kong					
CNAC HK Finbridge Co Ltd 1.125% 22/9/2024	3,000,000	EUR	2,881,228	3,098,667	0.58
Vanke Real Estate Hong Kong Co Ltd 'EMTN' 3.45% 25/5/2024	30,000,000	CNH	4,210,556	4,049,505	0.76
			7,091,784	7,148,172	1.34
Korea, Republic of (South Korea)					
Hanwha Solutions Corp 3% 19/4/2024	20,000,000	CNH	2,894,001	2,727,318	0.51
United Arab Emirates					
Emirates NBD Bank PJSC 'EMTN' 3.32% 19/2/2026	10,000,000	CNH	1,374,785	1,354,938	0.25
First Abu Dhabi Bank PJSC 'EMTN' 3.4% 18/8/2025	30,000,000	CNH	4,214,887	4,108,227	0.77
			5,589,672	5,463,165	1.02
Total Bonds			525,329,215	506,701,183	94.68

CHINA BOND FUND (continued)

Statement of Investments as at June 30, 2023

(expressed in USD)

Description	Quantity/ Nominal	Currency	Acquisition cost	Evaluation	% net assets
Other Transferable Securities					
BONDS					
China					
Guangxi Investment Group Financial Holdings 5.4% 25/5/2024	10,000,000	CNY	1,413,604	1,375,530	0.26
Jingdezhen Ceramic Culture Tourism Group 5.8% 27/7/2024	60,000,000	CNY	8,527,450	8,267,540	1.54
Jingdezhen City Construction Investment Group Co Ltd 'MTN' FRN 31/8/2026	20,000,000	CNY	2,858,800	2,757,962	0.52
Kaifeng 6.5% 6/9/2024	10,000,000	CNY	1,397,344	1,375,530	0.26
Shandong 0% 24/5/2024	20,000,000	CNY	2,821,233	2,751,060	0.51
Xiamen (Perpetual) 4.72%	10,000,000	CNY	1,406,234	1,385,485	0.26
Zhuhai (Perpetual) 4.98%	10,000,000	CNY	1,438,819	1,397,529	0.26
ZJK 0% 19/6/2024	10,000,000	CNY	1,392,061	1,375,530	0.26
			21,255,545	20,686,166	3.87
Total Bonds			21,255,545	20,686,166	3.87
Total Other Transferable Securities			21,255,545	20,686,166	3.87
Total Investments			547,059,760	527,862,349	98.64
Other Net Assets				7,304,096	1.36
Total Net Assets				535,166,445	100.00

CHINA EQUITY FUND

Statement of Investments as at June 30, 2023

(expressed in USD)

Description	Quantity/ Nominal	Currency	Acquisition cost	Evaluation	% net assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market					
SHARES					
Cayman Islands					
Alibaba Group Holding Ltd	375,268	HKD	7,189,602	3,928,438	9.69
ANTA Sports Products Ltd	84,800	HKD	995,582	870,606	2.15
BeiGene Ltd	53,400	HKD	1,232,114	734,227	1.81
China High Precision Automation Group Ltd	2,750,000	HKD	1,174,971	78,495	0.19
China Mengniu Dairy Co Ltd	290,000	HKD	1,237,357	1,095,252	2.70
Country Garden Services Holdings Co Ltd	465,000	HKD	2,321,553	604,144	1.49
JD.com Inc	88,058	HKD	2,669,418	1,497,712	3.69
Longfor Group Holdings Ltd '144A'	216,500	HKD	920,884	528,376	1.30
Meituan '144A'	196,030	HKD	6,341,125	3,081,403	7.60
NetEase Inc	22,200	HKD	412,158	435,091	1.07
S-Enjoy Service Group Co Ltd	444,000	HKD	983,324	241,787	0.60
Shenzhen International Group Holdings Ltd	85,000	HKD	842,897	814,183	2.01
Sunny Optical Technology Group Co Ltd	56,500	HKD	669,719	569,080	1.40
Tencent Holdings Ltd	93,800	HKD	3,078,862	4,000,705	9.86
Trip.com Group Ltd	31,400	HKD	863,574	1,100,047	2.71
Wuxi Biologics Cayman Inc '144A'	200,000	HKD	1,927,939	962,373	2.37
			32,861,079	20,541,919	50.64
China					
Anhui Honglu Steel Construction Group Co Ltd 'A'	60,000	CNY	307,709	237,851	0.59
BYD Co Ltd 'H'	39,000	HKD	957,266	1,254,795	3.09
China Construction Bank Corp 'H'	1,836,520	HKD	1,481,115	1,190,626	2.93
China International Capital Corp Ltd 'H' '144A'	500,000	HKD	1,411,287	881,332	2.17
China Longyuan Power Group Corp Ltd 'H'	790,000	HKD	1,233,004	816,100	2.01
China Merchants Bank Co Ltd 'H'	306,500	HKD	1,406,126	1,399,649	3.45
China Tourism Group Duty Free Corp Ltd 'A'	13,200	CNY	307,254	200,909	0.50
China Tourism Group Duty Free Corp Ltd 'H' '144A'	29,700	HKD	698,325	403,654	1.00
Hangzhou First Applied Material Co Ltd 'A'	188,328	CNH	1,564,418	963,410	2.37
Inner Mongolia Yili Industrial Group Co Ltd 'A'	115,950	CNH	502,908	451,683	1.11
Kehua Data Co Ltd 'A'	141,100	CNY	874,560	697,762	1.72
Kweichow Moutai Co Ltd 'A'	6,100	CNY	1,561,024	1,422,113	3.51
Luoyang Xinqianglian Slewing Bearing Co Ltd 'A'	134,900	CNY	1,573,592	693,229	1.71
Midea Group Co Ltd 'A'	117,900	CNY	880,664	956,245	2.36
Ping An Insurance Group Co of China Ltd 'H'	250,000	HKD	2,181,982	1,597,620	3.94
Postal Savings Bank of China Co Ltd 'H' '144A'	822,000	HKD	602,088	507,347	1.25
Sany Heavy Industry Co Ltd 'A'	220,000	CNY	558,480	503,715	1.24
Yangtze Optical Fibre & Cable Joint Stock Ltd Co 'H' '144A'	432,500	HKD	773,256	659,469	1.63
Yantai Jereh Oilfield Services Group Co Ltd 'A'	140,000	CNY	668,879	484,349	1.19
Yonyou Network Technology Co Ltd 'A'	125,000	CNY	455,653	352,655	0.87
Yunnan Energy New Material Co Ltd 'A'	44,811	CNY	1,547,990	594,239	1.46
			21,547,580	16,268,752	40.10
Hong Kong					
AIA Group Ltd	55,000	HKD	575,573	558,479	1.38
China Resources Beer Holdings Co Ltd	150,000	HKD	1,099,637	989,802	2.44
Galaxy Entertainment Group Ltd	152,000	HKD	784,412	969,417	2.39
Hong Kong Exchanges & Clearing Ltd	10,800	HKD	655,377	409,430	1.01
			3,114,999	2,927,128	7.22
Total Shares			57,523,658	39,737,799	97.96
Total Investments			57,523,658	39,737,799	97.96
Other Net Assets				828,676	2.04
Total Net Assets				40,566,475	100.00

CICC CHINA USD SUSTAINABLE BOND FUND

Statement of Investments as at June 30, 2023

(expressed in USD)

Description	Quantity/ Nominal	Currency	Acquisition cost	Evaluation	% net assets
MUTUAL FUNDS					
Luxembourg					
JPMorgan Liquidity Funds - USD Liquidity LVNAV Fund	139,001	USD	139,001	139,001	0.69
Total Mutual Funds			139,001	139,001	0.69
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market					
BONDS					
British Virgin Islands					
Inventive Global Investments Ltd 'EMTN' 1.1% 1/9/2024	600,000	USD	581,858	567,816	2.82
JIC Zhixin Ltd 3.5% 24/11/2027	500,000	USD	483,271	470,750	2.34
King Power Capital Ltd 5.625% 3/11/2024	600,000	USD	613,498	598,194	2.97
Minmetals Bounteous Finance BVI Ltd 4.2% 27/7/2026	500,000	USD	493,824	478,940	2.38
New Metro Global Ltd 4.8% 15/12/2024	300,000	USD	255,927	203,250	1.01
SF Holding Investment 2021 Ltd 3.125% 17/11/2031	1,000,000	USD	864,096	850,600	4.22
Sinopec Group Overseas Development 2017 Ltd 'REGS' 3.625% 12/4/2027	500,000	USD	490,740	479,175	2.38
Sinopec Group Overseas Development 2018 Ltd 'REGS' 2.3% 8/1/2031	1,000,000	USD	867,362	862,030	4.28
Sunny Express Enterprises Corp 3.125% 23/4/2030	1,000,000	USD	914,827	898,670	4.46
			5,565,403	5,409,425	26.86
Cayman Islands					
Alibaba Group Holding Ltd 3.4% 6/12/2027	1,000,000	USD	925,387	926,415	4.60
CDBL Funding 2 'EMTN' 1.375% 4/3/2024	600,000	USD	589,444	581,652	2.89
China Overseas Finance Cayman VI Ltd 5.95% 8/5/2024	600,000	USD	606,841	598,626	2.97
China Resources Land Ltd 'EMTN' 3.75% 26/8/2024	600,000	USD	593,671	582,996	2.90
China Resources Land Ltd 'EMTN' FRN (Perpetual)	500,000	USD	475,120	480,000	2.39
Country Garden Holdings Co Ltd 4.2% 6/2/2026	500,000	USD	374,407	175,000	0.87
JD.com Inc 3.375% 14/1/2030	1,000,000	USD	917,164	894,747	4.44
Tencent Holdings Ltd 'REGS' 1.81% 26/1/2026	1,150,000	USD	1,054,246	1,047,812	5.20
Tencent Holdings Ltd 'REGS' 3.28% 11/4/2024	600,000	USD	597,907	588,256	2.92
			6,134,187	5,875,504	29.18
China					
China Cinda Asset Management Co Ltd FRN (Perpetual)	1,000,000	USD	915,375	931,390	4.62
Hong Kong					
Bocom Leasing Management Hong Kong Co Ltd 'EMTN' 1.125% 18/6/2024	600,000	USD	584,500	573,180	2.85
CMB International Leasing Management Ltd 'EMTN' 1.875% 12/8/2025	600,000	USD	569,059	552,840	2.74
CNAC HK Finbridge Co Ltd 4.125% 19/7/2027	500,000	USD	480,328	470,525	2.34
Lenovo Group Ltd 'REGS' 6.536% 27/7/2032	300,000	USD	303,258	303,000	1.50
Westwood Group Holdings Ltd 'EMTN' 5.375% 19/10/2023	600,000	USD	598,505	598,524	2.97
			2,535,650	2,498,069	12.40
India					
State Bank of India/London 'EMTN' 4.875% 5/5/2028	1,000,000	USD	993,520	984,280	4.89
Jersey					
West China Cement Ltd 4.95% 8/7/2026	500,000	USD	455,725	380,000	1.89
Macau					
Industrial & Commercial Bank of China Macau Ltd FRN 12/9/2029	600,000	USD	585,856	572,076	2.84
Mauritius					
Diamond II Ltd 'REGS' 7.95% 28/7/2026	800,000	USD	795,346	787,000	3.91

The accompanying notes form an integral part of these financial statements. Investments are categorised by country of incorporation.

CICC CHINA USD SUSTAINABLE BOND FUND (continued)

Statement of Investments as at June 30, 2023

(expressed in USD)

Description	Quantity/ Nominal	Currency	Acquisition cost	Evaluation	% net assets
Singapore					
Oversea-Chinese Banking Corp Ltd 'REGS' 4.25% 19/6/2024	600,000	USD	601,730	589,687	2.93
United Overseas Bank Ltd 'REGS' FRN 15/4/2029	600,000	USD	594,823	588,750	2.92
			1,196,553	1,178,437	5.85
Thailand					
Kasikornbank PCL/Hong Kong 'EMTN' FRN 2/10/2031	500,000	USD	445,053	443,125	2.20
United States					
BOC Aviation USA Corp 'REGS' 4.875% 3/5/2033	750,000	USD	743,328	725,259	3.60
Total Bonds			20,365,996	19,784,565	98.24
Total Investments			20,504,997	19,923,566	98.93
Other Net Assets				214,629	1.07
Total Net Assets				20,138,195	100.00

DRAGON PEACOCK FUND

Statement of Investments as at June 30, 2023

(expressed in USD)

Description	Quantity/ Nominal	Currency	Acquisition cost	Evaluation	% net assets
MUTUAL FUNDS					
Ireland					
iShares MSCI China A UCITS ETF - ETF	1,321,817	USD	7,340,255	5,907,200	1.78
Total Mutual Funds			7,340,255	5,907,200	1.78
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market					
SHARES					
Bermuda					
China Gas Holdings Ltd	2,217,600	HKD	3,187,180	2,543,196	0.77
Man Wah Holdings Ltd	3,190,800	HKD	2,652,422	2,143,978	0.64
			5,839,602	4,687,174	1.41
Cayman Islands					
Alibaba Group Holding Ltd	1,531,860	HKD	25,116,287	16,036,052	4.82
Baidu Inc	514,350	HKD	8,535,337	8,798,923	2.65
China Lesso Group Holdings Ltd	1,676,000	HKD	1,973,015	1,104,202	0.33
Geely Automobile Holdings Ltd	4,044,000	HKD	6,913,746	4,974,950	1.50
JD.com Inc	489,398	HKD	11,933,638	8,323,803	2.50
Li Ning Co Ltd	467,000	HKD	3,473,084	2,523,553	0.76
Meituan '144A'	373,620	HKD	8,127,072	5,872,947	1.77
PDD Holdings Inc ADR	30,290	USD	1,548,457	2,108,184	0.63
Sands China Ltd	466,800	HKD	1,721,354	1,600,965	0.48
Shenzhou International Group Holdings Ltd	364,800	HKD	4,782,733	3,494,283	1.05
Sunny Optical Technology Group Co Ltd	425,900	HKD	5,167,997	4,289,753	1.29
Tencent Holdings Ltd	566,700	HKD	23,730,141	24,170,572	7.27
Topsports International Holdings Ltd '144A'	2,966,000	HKD	3,386,545	2,580,124	0.78
Uni-President China Holdings Ltd	3,029,000	HKD	2,668,994	2,552,433	0.77
Weibo Corp ADR	166,340	USD	3,609,964	2,213,985	0.66
			112,688,364	90,644,729	27.26
China					
Angang Steel Co Ltd 'H'	6,202,000	HKD	2,017,680	1,629,764	0.49
China International Capital Corp Ltd 'H' '144A'	3,327,600	HKD	7,304,003	5,865,442	1.76
China Merchants Bank Co Ltd 'H'	1,347,500	HKD	7,153,998	6,153,431	1.85
China National Building Material Co Ltd 'H'	9,228,000	HKD	8,715,907	5,709,077	1.72
Focus Media Information Technology Co Ltd 'A'	3,013,500	CNY	2,860,086	2,828,392	0.85
Gree Electric Appliances Inc of Zhuhai 'A'	478,900	CNY	2,502,940	2,410,393	0.72
Inner Mongolia Yili Industrial Group Co Ltd 'A'	1,661,894	CNY	8,553,988	6,482,090	1.95
Midea Group Co Ltd 'A'	549,555	CNY	3,267,853	4,457,243	1.34
Ping An Insurance Group Co of China Ltd 'H'	1,426,000	HKD	11,048,078	9,112,822	2.74
Sany Heavy Industry Co Ltd 'A'	1,273,400	CNY	3,141,978	2,915,592	0.88
			56,566,511	47,564,246	14.30
Hong Kong					
China Mobile Ltd	514,500	HKD	4,079,410	4,208,497	1.26
China Resources Power Holdings Co Ltd	1,534,000	HKD	2,531,172	3,477,714	1.05
CNOOC Ltd	3,662,000	HKD	4,737,432	5,245,111	1.58
CSPC Pharmaceutical Group Ltd	4,196,000	HKD	4,645,150	3,656,770	1.10
			15,993,164	16,588,092	4.99
India					
ACC Ltd	101,617	INR	2,981,009	2,254,229	0.68
Axis Bank Ltd	957,877	INR	8,628,282	11,569,614	3.48
Bajaj Auto Ltd	45,201	INR	2,090,039	2,591,112	0.78
Bajaj Finserv Ltd	163,249	INR	2,708,285	3,056,296	0.92
Bharti Airtel Ltd	397,813	INR	2,960,148	4,270,132	1.28

DRAGON PEACOCK FUND (continued)

Statement of Investments as at June 30, 2023

(expressed in USD)

Description	Quantity/ Nominal	Currency	Acquisition cost	Evaluation	% net assets
Britannia Industries Ltd	51,374	INR	2,609,677	3,153,533	0.95
Can Fin Homes Ltd	283,851	INR	1,988,481	2,699,438	0.81
Fortis Healthcare Ltd	1,296,822	INR	3,541,251	4,996,229	1.50
Godrej Properties Ltd	154,468	INR	2,044,789	2,965,408	0.89
Grasim Industries Ltd	145,842	INR	3,145,754	3,090,825	0.93
Hero MotoCorp Ltd	111,956	INR	3,947,248	3,981,207	1.20
Hindalco Industries Ltd	665,059	INR	3,440,223	3,423,706	1.03
Hindustan Petroleum Corp Ltd	693,694	INR	2,115,842	2,324,101	0.70
Housing Development Finance Corp Ltd	146,211	INR	4,772,974	5,040,644	1.52
ICICI Bank Ltd	1,581,709	INR	11,084,637	18,057,852	5.43
IndusInd Bank Ltd	429,889	INR	6,126,540	7,235,290	2.18
Infosys Ltd	883,046	INR	12,955,731	14,431,253	4.34
Larsen & Toubro Ltd	186,401	INR	2,844,384	5,640,849	1.70
Mahindra & Mahindra Ltd	187,896	INR	2,018,138	3,342,014	1.00
Marico Ltd	707,468	INR	4,062,541	4,589,010	1.38
Phoenix Mills Ltd/The	145,423	INR	2,111,416	2,776,049	0.83
Prestige Estates Projects Ltd	370,214	INR	2,188,933	2,604,677	0.78
PVR Inox Ltd	246,032	INR	4,841,352	4,132,189	1.24
Reliance Industries Ltd	477,383	INR	10,654,687	14,880,919	4.47
SBI Life Insurance Co Ltd '144A'	299,325	INR	4,587,217	4,779,734	1.44
Shriram Finance Ltd	182,442	INR	2,766,575	3,873,354	1.16
Sun Pharmaceutical Industries Ltd	499,900	INR	4,847,018	6,420,613	1.93
Tata Motors Ltd	532,027	INR	2,564,815	3,878,653	1.17
Tech Mahindra Ltd	292,332	INR	3,790,846	4,042,438	1.22
			124,418,832	156,101,368	46.94
Total Shares			315,506,473	315,585,609	94.90
Total Investments			322,846,728	321,492,809	96.68
Other Net Assets				11,050,540	3.32
Total Net Assets				332,543,349	100.00

EUROPEAN INVESTMENT GRADE BOND FUND

Statement of Investments as at June 30, 2023

(expressed in EUR)

Description	Quantity/ Nominal	Currency	Acquisition cost	Evaluation	% net assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market					
BONDS					
Australia					
APA Infrastructure Ltd 'EMTN' 0.75% 15/3/2029	562,000	EUR	490,036	455,844	0.09
APA Infrastructure Ltd 'EMTN' 1.25% 15/3/2033	370,000	EUR	284,973	272,405	0.05
Ausgrid Finance Pty Ltd 'EMTN' 0.875% 7/10/2031	1,010,000	EUR	909,595	772,286	0.16
AusNet Services Holdings Pty Ltd 'EMTN' 0.625% 25/8/2030	2,000,000	EUR	1,676,718	1,561,080	0.32
Australia & New Zealand Banking Group Ltd 'EMTN' 3.652% 20/1/2026	600,000	EUR	597,766	591,294	0.12
Australia Pacific Airports Melbourne Pty Ltd 'EMTN' 4.375% 24/5/2033	558,000	EUR	550,988	553,636	0.11
BHP Billiton Finance Ltd 3.125% 29/4/2033	629,000	EUR	645,395	577,252	0.12
National Australia Bank Ltd 'GMTN' 2.125% 24/5/2028	910,000	EUR	906,620	842,797	0.17
NBN Co Ltd 'GMTN' 4.125% 15/3/2029	1,356,000	EUR	1,357,244	1,358,644	0.27
Sydney Airport Finance Co Pty Ltd 'EMTN' 1.75% 26/4/2028	250,000	EUR	225,788	224,485	0.05
			7,645,123	7,209,723	1.46
Austria					
Erste Group Bank AG 'EMTN' 0.25% 14/9/2029	800,000	EUR	795,068	631,000	0.13
Erste Group Bank AG 'EMTN' FRN 7/6/2033	400,000	EUR	388,774	370,064	0.07
Raiffeisen Bank International AG 'EMTN' 5.75% 27/1/2028	100,000	EUR	105,895	102,502	0.02
Raiffeisen Bank International AG FRN 17/6/2033	2,500,000	EUR	2,088,240	1,840,625	0.37
UNIQA Insurance Group AG FRN 9/12/2041	1,100,000	EUR	813,210	808,500	0.16
Vienna Insurance Group AG Wiener Versicherung Gruppe 'EMTN' 1% 26/3/2036	1,300,000	EUR	1,292,078	921,089	0.19
			5,483,265	4,673,780	0.94
Belgium					
Ageas SA/NV FRN 24/11/2051	300,000	EUR	219,327	217,500	0.04
Argenta Spaarbank NV 'EMTN' FRN 8/2/2029	1,300,000	EUR	1,298,752	1,074,125	0.22
Argenta Spaarbank NV 'EMTN' FRN 29/11/2027	600,000	EUR	602,718	596,250	0.12
Belfius Bank SA 'EMTN' 0.125% 8/2/2028	900,000	EUR	898,476	758,610	0.15
Belfius Bank SA 'EMTN' FRN 19/4/2033	500,000	EUR	497,580	489,375	0.10
Elia Transmission Belgium SA 'EMTN' 0.875% 28/4/2030	1,300,000	EUR	1,211,456	1,073,215	0.22
Elia Transmission Belgium SA 'EMTN' 1.375% 14/1/2026	900,000	EUR	899,818	844,272	0.17
FLUVIUS System Operator CVBA 3.875% 9/5/2033	1,000,000	EUR	993,600	993,110	0.20
FLUVIUS System Operator CVBA 'EMTN' 0.625% 24/11/2031	500,000	EUR	497,130	387,550	0.08
FLUVIUS System Operator CVBA 'EMTN' 4% 6/7/2032	300,000	EUR	298,211	302,685	0.06
Groupe Bruxelles Lambert NV 4% 15/5/2033	600,000	EUR	597,988	601,176	0.12
KBC Group NV 'EMTN' 3% 25/8/2030	1,200,000	EUR	1,195,798	1,110,576	0.23
KBC Group NV 'EMTN' FRN 16/6/2027	400,000	EUR	398,374	356,500	0.07
KBC Group NV 'EMTN' FRN 29/3/2026	800,000	EUR	799,566	758,000	0.15
Silfin NV 2.875% 11/4/2027	1,900,000	EUR	1,676,143	1,694,325	0.34
			12,084,937	11,257,269	2.27
British Virgin Islands					
State Grid Overseas Investment BVI Ltd 'REGS' 2.125% 2/5/2030	100,000	EUR	86,852	86,079	0.02
Canada					
Great-West Lifeco Inc 1.75% 7/12/2026	580,000	EUR	593,295	529,621	0.11
Great-West Lifeco Inc 4.7% 16/11/2029	387,000	EUR	387,000	394,233	0.08
Magna International Inc 4.375% 17/3/2032	548,000	EUR	547,613	551,507	0.11
Mercedes-Benz Finance Canada Inc 'EMTN' 3% 23/2/2027	1,070,000	EUR	1,067,774	1,040,597	0.21
Toronto-Dominion Bank/The 'EMTN' 0.5% 18/1/2027	1,580,000	EUR	1,579,228	1,380,762	0.28
Toronto-Dominion Bank/The 'EMTN' 3.879% 13/3/2026	1,637,000	EUR	1,637,000	1,632,842	0.33
			5,811,910	5,529,562	1.12

EUROPEAN INVESTMENT GRADE BOND FUND (continued)

Statement of Investments as at June 30, 2023

(expressed in EUR)

Description	Quantity/ Nominal	Currency	Acquisition cost	Evaluation	% net assets
Denmark					
Danske Bank A/S FRN 12/1/2027	843,000	EUR	844,725	830,355	0.17
Danske Bank A/S FRN 10/1/2031	850,000	EUR	857,616	840,438	0.17
Orsted AS 'EMTN' 3.25% 13/9/2031	658,000	EUR	645,529	631,535	0.12
			2,347,870	2,302,328	0.46
Finland					
Balder Finland Oyj 2% 18/1/2031	1,870,000	EUR	1,321,150	1,108,648	0.22
Balder Finland Oyj 'EMTN' 1% 20/1/2029	333,000	EUR	237,200	211,092	0.04
Balder Finland Oyj 'EMTN' 1.375% 24/5/2030	180,000	EUR	120,263	106,762	0.02
Elenia Verkko Oyj 'EMTN' 0.375% 6/2/2027	800,000	EUR	799,256	696,824	0.14
Fortum Oyj 'EMTN' 4.5% 26/5/2033	972,000	EUR	969,877	975,684	0.20
Metso Oyj 'EMTN' 0.875% 26/5/2028	781,000	EUR	776,744	667,880	0.14
Metso Oyj 'EMTN' 4.875% 7/12/2027	324,000	EUR	323,602	329,965	0.07
Nordea Bank Abp 'EMTN' 0.375% 28/5/2026	1,165,000	EUR	1,162,770	1,052,007	0.21
Nordea Bank Abp 'EMTN' 4.125% 5/5/2028	729,000	EUR	726,901	720,259	0.15
Sampo Oyj 'EMTN' FRN 3/9/2052	570,000	EUR	462,460	439,612	0.09
SATO Oyj 1.375% 24/2/2028	800,000	EUR	798,648	602,536	0.12
SATO Oyj 'EMTN' 1.375% 31/5/2024	370,000	EUR	370,797	349,998	0.07
SBB Treasury Oyj 'EMTN' 1.125% 26/11/2029	1,400,000	EUR	1,030,904	808,500	0.16
			9,100,572	8,069,767	1.63
France					
Aeroports de Paris 2.75% 2/4/2030	1,600,000	EUR	1,622,566	1,493,472	0.30
ALD SA 'EMTN' 4.25% 18/1/2027	1,400,000	EUR	1,399,332	1,391,852	0.28
Arkema SA 'EMTN' 3.5% 23/1/2031	500,000	EUR	493,465	480,260	0.10
Arval Service Lease SA/France 'EMTN' 4.75% 22/5/2027	1,700,000	EUR	1,719,179	1,711,254	0.35
Atos SE 1% 12/11/2029	600,000	EUR	518,855	383,100	0.07
Atos SE 2.5% 7/11/2028	1,100,000	EUR	1,060,167	801,493	0.16
AXA SA 'EMTN' 3.625% 10/1/2033	242,000	EUR	239,936	241,751	0.05
Banque Federative du Credit Mutuel SA 1.25% 3/6/2030	1,600,000	EUR	1,597,526	1,294,592	0.26
Banque Federative du Credit Mutuel SA 'EMTN' 3.625% 14/9/2032	800,000	EUR	795,454	769,544	0.15
Banque Federative du Credit Mutuel SA 'EMTN' 3.75% 1/2/2033	1,800,000	EUR	1,799,712	1,737,450	0.35
Banque Federative du Credit Mutuel SA 'EMTN' 4% 21/11/2029	700,000	EUR	699,311	695,912	0.14
Banque Federative du Credit Mutuel SA 'EMTN' 4.375% 2/5/2030	1,600,000	EUR	1,591,648	1,584,816	0.32
Banque Stellantis France SACA 'EMTN' 3.875% 19/1/2026	200,000	EUR	199,642	198,134	0.04
BNP Paribas SA 'EMTN' 3.625% 1/9/2029	900,000	EUR	897,342	856,449	0.17
BNP Paribas SA 'EMTN' 4.125% 24/5/2033	1,400,000	EUR	1,398,215	1,396,822	0.28
BNP Paribas SA 'EMTN' FRN 11/7/2030	600,000	EUR	595,622	483,750	0.10
BNP Paribas SA 'EMTN' FRN 31/8/2033	1,100,000	EUR	1,024,148	866,250	0.17
BNP Paribas SA 'EMTN' FRN 23/1/2027	3,200,000	EUR	3,273,925	2,992,992	0.60
BNP Paribas SA 'EMTN' FRN 25/7/2028	1,100,000	EUR	1,097,691	1,021,097	0.21
Bouygues SA 4.625% 7/6/2032	1,700,000	EUR	1,774,011	1,772,216	0.36
Bouygues SA 5.375% 30/6/2042	500,000	EUR	543,922	544,455	0.11
BPCE SA 0.01% 14/1/2027	1,000,000	EUR	999,222	863,490	0.17
BPCE SA 'EMTN' 3.5% 25/1/2028	800,000	EUR	794,563	776,088	0.16
BPCE SA 'EMTN' 3.625% 17/4/2026	600,000	EUR	597,997	589,476	0.12
BPCE SA 'EMTN' 4% 29/11/2032	1,400,000	EUR	1,432,375	1,373,036	0.28
BPCE SA 'EMTN' 4.5% 13/1/2033	600,000	EUR	598,378	598,104	0.12
BPCE SA 'EMTN' FRN 14/6/2034	300,000	EUR	298,743	299,943	0.06
BPCE SA FRN 2/3/2029	1,100,000	EUR	996,375	961,125	0.19
Bureau Veritas SA 1.875% 6/1/2025	1,200,000	EUR	1,202,549	1,156,488	0.23
Carrefour SA 'EMTN' 3.75% 10/10/2030	800,000	EUR	797,289	781,584	0.16
Carrefour SA 'EMTN' 4.125% 12/10/2028	600,000	EUR	602,589	602,796	0.12
CNP Assurances 'EMTN' FRN 30/6/2051	2,100,000	EUR	1,763,284	1,674,750	0.34
CNP Assurances 'EMTN' FRN 18/7/2053	500,000	EUR	499,734	477,160	0.10
Coentreprise de Transport d'Electricite SA 0.875% 29/9/2024	800,000	EUR	799,968	766,680	0.15
Credit Agricole SA 'EMTN' 2.5% 29/8/2029	1,900,000	EUR	1,767,959	1,743,668	0.35
Credit Agricole SA 'EMTN' 3.875% 20/4/2031	1,800,000	EUR	1,797,624	1,769,688	0.36
Credit Agricole SA 'EMTN' 4% 18/1/2033	1,200,000	EUR	1,199,817	1,195,008	0.24
Credit Agricole SA FRN 11/7/2029	600,000	EUR	596,848	593,232	0.12
Credit Agricole SA/London 'EMTN' 1% 3/7/2029	1,400,000	EUR	1,396,895	1,182,804	0.24
Credit Agricole SA/London 'EMTN' 1.75% 5/3/2029	2,200,000	EUR	2,183,267	1,915,320	0.39

EUROPEAN INVESTMENT GRADE BOND FUND (continued)

Statement of Investments as at June 30, 2023

(expressed in EUR)

Description	Quantity/ Nominal	Currency	Acquisition cost	Evaluation	% net assets
Credit Mutuel Arkea SA 'EMTN' 0.75% 18/1/2030	1,600,000	EUR	1,551,371	1,291,376	0.26
Credit Mutuel Arkea SA 'EMTN' 1.125% 23/5/2029	1,100,000	EUR	1,127,560	928,774	0.19
Credit Mutuel Arkea SA 'EMTN' 4.25% 1/12/2032	300,000	EUR	297,707	299,562	0.06
Electricite de France SA 'EMTN' 4.25% 25/1/2032	400,000	EUR	399,722	394,048	0.08
Electricite de France SA 'EMTN' 4.375% 12/10/2029	1,800,000	EUR	1,770,677	1,812,456	0.37
Electricite de France SA 'EMTN' 4.625% 25/1/2043	500,000	EUR	493,513	475,485	0.10
Electricite de France SA 'EMTN' 4.75% 12/10/2034	800,000	EUR	802,326	805,384	0.16
Electricite de France SA 'EMTN' 5.625% 21/2/2033	1,000,000	EUR	1,306,907	1,114,130	0.22
Engie SA 'EMTN' 0.375% 26/10/2029	600,000	EUR	593,459	487,356	0.10
Engie SA 'EMTN' 3.5% 27/9/2029	500,000	EUR	495,642	493,240	0.10
Engie SA 'EMTN' 3.625% 11/1/2030	700,000	EUR	696,668	690,438	0.14
Engie SA 'EMTN' 4% 11/1/2035	600,000	EUR	599,671	594,864	0.12
Engie SA 'EMTN' 4.25% 11/1/2043	600,000	EUR	598,755	598,758	0.12
Groupe des Assurances du Credit Mutuel SADIR FRN 21/4/2042	900,000	EUR	661,715	657,000	0.13
Holding d'Infrastructures de Transport SASU 'EMTN' 4.25% 18/3/2030	200,000	EUR	198,318	197,028	0.04
Imerys SA 1% 15/7/2031	500,000	EUR	463,521	375,910	0.08
Indigo Group SAS 1.625% 19/4/2028	600,000	EUR	541,532	526,020	0.11
La Banque Postale SA 'EMTN' 4.375% 17/1/2030	700,000	EUR	697,444	681,604	0.14
La Banque Postale SA 'EMTN' FRN 17/6/2026	1,400,000	EUR	1,396,006	1,288,000	0.26
La Poste SA 'EMTN' 0.625% 18/1/2036	800,000	EUR	581,615	543,408	0.11
La Poste SA 'EMTN' 1.375% 21/4/2032	2,000,000	EUR	1,948,746	1,642,440	0.33
La Poste SA 'EMTN' 3.125% 14/3/2033	200,000	EUR	191,742	188,978	0.04
La Poste SA 'EMTN' 3.75% 12/6/2030	400,000	EUR	397,224	397,388	0.08
Nerval SAS 2.875% 14/4/2032	2,000,000	EUR	1,749,161	1,642,740	0.33
Orange SA 'EMTN' 8.125% 28/1/2033	1,150,000	EUR	1,777,442	1,535,698	0.31
Orano SA 'EMTN' 5.375% 15/5/2027	700,000	EUR	698,196	714,616	0.14
PEUGEOT INVEST 1.875% 30/10/2026	1,600,000	EUR	1,573,887	1,444,928	0.29
Quadiant SA 2.25% 3/2/2025	800,000	EUR	797,440	752,000	0.15
RCI Banque SA 'EMTN' 4.875% 21/9/2028	670,000	EUR	687,864	665,766	0.13
RTE Reseau de Transport d'Electricite SADIR 'EMTN' 0.625% 8/7/2032	500,000	EUR	395,505	382,025	0.08
RTE Reseau de Transport d'Electricite SADIR 'EMTN' 1.125% 8/7/2040	500,000	EUR	469,746	335,650	0.07
RTE Reseau de Transport d'Electricite SADIR 'EMTN' 1.875% 23/10/2037	1,000,000	EUR	978,331	782,980	0.16
RTE Reseau de Transport d'Electricite SADIR 'EMTN' 3.75% 4/7/2035	800,000	EUR	795,824	793,352	0.16
Schneider Electric SE 'EMTN' 3.25% 12/6/2028	900,000	EUR	895,083	886,833	0.18
SEB SA 1.375% 16/6/2025	1,200,000	EUR	1,208,608	1,130,208	0.23
Societe Generale SA 1.25% 12/6/2030	1,400,000	EUR	1,394,918	1,121,386	0.23
Societe Generale SA 'EMTN' 4.25% 16/11/2032	300,000	EUR	309,218	302,148	0.06
Societe Generale SA FRN 17/11/2026	2,200,000	EUR	2,197,270	1,982,750	0.40
Societe Generale SA FRN 12/6/2029	900,000	EUR	732,875	729,000	0.15
Societe Nationale SNCF SA 0.875% 28/2/2051	900,000	EUR	904,388	436,293	0.09
Societe Nationale SNCF SA 'EMTN' 0.625% 17/4/2030	900,000	EUR	783,305	749,556	0.15
Suez SACA 'EMTN' 5% 3/11/2032	1,500,000	EUR	1,561,006	1,585,335	0.32
Teleperformance 'EMTN' 3.75% 24/6/2029	700,000	EUR	693,703	668,871	0.13
TotalEnergies Capital International SA 'EMTN' 1.491% 4/9/2030	700,000	EUR	700,000	604,716	0.12
Unibail-Rodamco-Westfield SE FRN (Perpetual)	400,000	EUR	427,365	324,000	0.07
Vilmorin & Cie SA 1.375% 26/3/2028	1,600,000	EUR	1,581,130	1,221,728	0.25
			85,791,251	79,314,327	16.01
Germany					
Allianz SE 'EMTN' FRN 5/7/2052	1,300,000	EUR	1,300,088	1,202,500	0.24
Allianz SE 'EMTN' FRN 7/9/2038	800,000	EUR	800,000	777,000	0.16
Allianz SE FRN 25/7/2053	500,000	EUR	500,095	511,375	0.10
alstria office REIT-AG 1.5% 15/11/2027	400,000	EUR	306,408	290,360	0.06
Amprion GmbH 3.971% 22/9/2032	900,000	EUR	907,050	900,342	0.18
Amprion GmbH 'EMTN' 0.625% 23/9/2033	1,100,000	EUR	912,790	797,973	0.16
BASF SE 'EMTN' 3% 7/2/2033	1,200,000	EUR	1,207,648	1,113,540	0.22
BASF SE 'EMTN' 3.75% 29/6/2032	400,000	EUR	398,175	395,244	0.08
Bayer AG 'EMTN' 4.625% 26/5/2033	357,000	EUR	353,794	360,816	0.07
Bayerische Landesbank FRN 22/11/2032	1,900,000	EUR	1,567,446	1,472,500	0.30

The accompanying notes form an integral part of these financial statements. Investments are categorised by country of incorporation.

EUROPEAN INVESTMENT GRADE BOND FUND (continued)

Statement of Investments as at June 30, 2023

(expressed in EUR)

Description	Quantity/ Nominal	Currency	Acquisition cost	Evaluation	% net assets
Bundesrepublik Deutschland Bundesanleihe 0% 15/8/2026	7,430,000	EUR	7,273,679	6,805,509	1.37
Bundesrepublik Deutschland Bundesanleihe 0% 15/8/2050	8,300,000	EUR	4,788,086	4,391,198	0.88
Bundesrepublik Deutschland Bundesanleihe 0.5% 15/2/2025	29,500,000	EUR	29,404,452	28,232,090	5.70
Bundesrepublik Deutschland Bundesanleihe 1.5% 15/5/2024	28,300,000	EUR	27,914,813	27,838,427	5.62
Clearstream Banking AG 0% 1/12/2025	1,300,000	EUR	1,303,718	1,180,868	0.24
Commerzbank AG 'EMTN' FRN 21/3/2028	1,500,000	EUR	1,459,892	1,471,875	0.30
Commerzbank AG 'EMTN' FRN 18/11/2030	200,000	EUR	199,086	199,250	0.04
Covestro AG 'EMTN' 4.75% 15/11/2028	300,000	EUR	306,908	304,818	0.06
Deutsche Bahn Finance GMBH 'EMTN' 0.625% 15/4/2036	1,300,000	EUR	1,280,592	906,568	0.18
Deutsche Bahn Finance GMBH 'EMTN' 0.875% 11/7/2031	295,000	EUR	291,235	244,800	0.05
Deutsche Bahn Finance GMBH 'EMTN' 1.5% 8/12/2032	850,000	EUR	848,810	717,324	0.15
Deutsche Bahn Finance GMBH 'EMTN' 3.625% 18/12/2037	365,000	EUR	364,576	365,548	0.07
Deutsche Bahn Finance GMBH 'EMTN' 3.875% 13/10/2042	77,000	EUR	76,503	79,549	0.02
Deutsche Bank AG 'EMTN' FRN 19/11/2030	1,000,000	EUR	790,662	787,500	0.16
Deutsche Bank AG 'EMTN' FRN 24/6/2032	1,600,000	EUR	1,412,503	1,402,000	0.28
Deutsche Bank AG FRN 5/9/2030	1,200,000	EUR	1,165,301	1,152,000	0.23
Deutsche Bank AG FRN 11/1/2029	900,000	EUR	857,853	892,125	0.18
Deutsche Boerse AG 1.5% 4/4/2032	400,000	EUR	395,322	342,176	0.07
Deutsche Pfandbriefbank AG 'EMTN' 0.125% 5/9/2024	500,000	EUR	498,570	471,235	0.10
Eurogrid GmbH 'EMTN' 3.722% 27/4/2030	800,000	EUR	800,000	788,680	0.16
EWE AG 'EMTN' 0.375% 22/10/2032	2,000,000	EUR	1,509,768	1,439,400	0.29
Fraport AG Frankfurt Airport Services Worldwide 1.875% 31/3/2028	1,610,000	EUR	1,568,095	1,416,253	0.29
Fresenius SE & Co KGaA 'EMTN' 2.875% 24/5/2030	2,500,000	EUR	2,448,511	2,242,325	0.45
Fresenius SE & Co KGaA 'EMTN' 5% 28/11/2029	100,000	EUR	99,405	100,729	0.02
GEWOBA Wohnungsbau-AG Berlin 'EMTN' 0.125% 24/6/2027	400,000	EUR	397,195	334,532	0.07
Hamburger Hochbahn AG 0.125% 24/2/2031	500,000	EUR	495,997	393,075	0.08
Hannover Rueck SE FRN 26/8/2043	400,000	EUR	399,019	415,500	0.08
HOWOGE Wohnungsbaugesellschaft mbH 'EMTN' 0.625% 1/11/2028	300,000	EUR	299,609	245,142	0.05
Landesbank Hessen-Thueringen Girozentrale 'EMTN' 4% 4/2/2030	700,000	EUR	697,231	685,111	0.14
Landesbank Hessen-Thueringen Girozentrale 'EMTN' FRN 15/9/2032	2,100,000	EUR	2,088,967	1,950,375	0.39
LANXESS AG 'EMTN' 0.625% 1/12/2029	1,100,000	EUR	960,401	856,922	0.17
LEG Immobilien SE 'EMTN' 0.875% 28/11/2027	1,000,000	EUR	1,003,664	848,300	0.17
Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen FRN 26/5/2042	800,000	EUR	633,524	575,000	0.12
RWE AG 'EMTN' 2.75% 24/5/2030	1,090,000	EUR	1,035,136	998,451	0.20
RWE AG 'EMTN' 4.125% 13/2/2035	810,000	EUR	808,768	784,841	0.16
Santander Consumer Bank AG 'EMTN' 4.5% 30/6/2026	500,000	EUR	499,875	499,220	0.10
Vier Gas Transport GmbH 1.5% 25/9/2028	1,900,000	EUR	1,735,446	1,674,166	0.34
Vier Gas Transport GmbH 'EMTN' 4.625% 26/9/2032	1,300,000	EUR	1,332,135	1,339,065	0.27
Volkswagen Financial Services AG 'EMTN' 0.875% 31/1/2028	636,000	EUR	634,031	542,355	0.11
Vonovia SE 'EMTN' 0.25% 1/9/2028	1,300,000	EUR	1,161,970	1,009,294	0.20
Vonovia SE 'EMTN' 0.625% 14/12/2029	1,200,000	EUR	1,198,776	900,540	0.18
Vonovia SE 'EMTN' 5% 23/11/2030	700,000	EUR	714,237	680,365	0.14
			111,407,815	106,326,151	21.45
Iceland					
Arion Banki HF 7.25% 25/5/2026	1,414,000	EUR	1,414,000	1,403,961	0.28
Arion Banki HF 'EMTN' 0.375% 14/7/2025	870,000	EUR	778,199	761,398	0.15
Islandsbanki HF 'EMTN' 7.375% 17/5/2026	594,000	EUR	594,000	595,841	0.12
Islandsbanki HF 'GMTN' 0.75% 25/3/2025	1,050,000	EUR	943,062	945,252	0.19
Landsbankinn HF 0.75% 25/5/2026	940,000	EUR	813,027	797,750	0.16
Landsbankinn HF 'EMTN' 0.375% 23/5/2025	1,200,000	EUR	1,072,704	1,068,696	0.22
			5,614,992	5,572,898	1.12
Ireland					
AIB Group Plc 'EMTN' FRN 17/11/2027	650,000	EUR	649,598	564,642	0.11
AIB Group Plc 'EMTN' FRN 23/7/2029	453,000	EUR	451,726	443,482	0.09
Atlas Copco Finance DAC 'EMTN' 0.75% 8/2/2032	283,000	EUR	280,631	224,563	0.04
Bank of Ireland Group Plc 'EMTN' FRN 4/7/2031	357,000	EUR	355,865	354,661	0.07

EUROPEAN INVESTMENT GRADE BOND FUND (continued)

Statement of Investments as at June 30, 2023

(expressed in EUR)

Description	Quantity/ Nominal	Currency	Acquisition cost	Evaluation	% net assets
Bank of Ireland Group Plc FRN 16/7/2028	228,000	EUR	227,065	227,152	0.05
ESB Finance DAC 'EMTN' 4% 3/5/2032	1,119,000	EUR	1,150,338	1,138,851	0.23
Experian Europe DAC 'EMTN' 1.56% 16/5/2031	389,000	EUR	388,791	330,615	0.07
GAS Networks Ireland 'EMTN' 0.125% 4/12/2024	528,000	EUR	527,820	499,203	0.10
Lunar Funding V for Swisscom AG 1.125% 12/10/2026	1,071,000	EUR	1,088,354	979,751	0.20
Transmission Finance DAC 0.375% 18/6/2028	605,000	EUR	601,356	495,961	0.10
Vodafone International Financing DAC 'EMTN' 3.75% 2/12/2034	1,250,000	EUR	1,251,170	1,202,725	0.24
Zurich Finance Ireland Designated Activity Co 'EMTN' FRN 17/9/2050	540,000	EUR	474,934	429,581	0.09
			7,447,648	6,891,187	1.39
Italy					
A2A SpA 'EMTN' 1.5% 16/3/2028	620,000	EUR	615,754	550,870	0.11
A2A SpA 'EMTN' 4.5% 19/9/2030	1,627,000	EUR	1,632,440	1,628,237	0.33
ACEA SpA 3.875% 24/1/2031	881,000	EUR	878,187	857,046	0.17
ACEA SpA 'EMTN' 0.5% 6/4/2029	629,000	EUR	504,889	515,491	0.10
ASTM SpA 'EMTN' 1.5% 25/1/2030	1,645,000	EUR	1,342,232	1,329,982	0.27
Autostrade per l'Italia SpA 2% 15/1/2030	1,474,000	EUR	1,219,219	1,233,178	0.25
Autostrade per l'Italia SpA 'EMTN' 1.875% 26/9/2029	580,000	EUR	485,671	485,095	0.10
Autostrade per l'Italia SpA 'EMTN' 2.25% 25/1/2032	910,000	EUR	729,112	735,389	0.15
Eni SpA 'EMTN' 0.625% 23/1/2030	443,000	EUR	427,817	355,547	0.07
Eni SpA 'EMTN' 4.25% 19/5/2033	1,070,000	EUR	1,064,766	1,056,411	0.21
Esercizi Aeroportuali SEA SpA 3.5% 9/10/2025	2,350,000	EUR	2,364,298	2,225,803	0.45
Hera SpA 'EMTN' 0.25% 3/12/2030	1,850,000	EUR	1,397,381	1,388,277	0.28
Intesa Sanpaolo SpA 'EMTN' 4.875% 19/5/2030	1,979,000	EUR	1,986,257	1,969,817	0.40
Intesa Sanpaolo SpA 'EMTN' 5.25% 13/1/2030	1,960,000	EUR	1,999,733	2,005,746	0.41
Intesa Sanpaolo SpA 'EMTN' 5.625% 8/3/2033	150,000	EUR	151,862	148,830	0.03
Italgas SpA 'EMTN' 4.125% 8/6/2032	680,000	EUR	670,688	663,354	0.13
Mediobanca Banca di Credito Finanziario SpA 'EMTN' FRN 7/2/2029	809,000	EUR	807,760	803,992	0.16
Terna - Rete Elettrica Nazionale 'EMTN' 3.625% 21/4/2029	1,607,000	EUR	1,595,830	1,576,499	0.32
UniCredit SpA 'EMTN' FRN 17/1/2029	823,000	EUR	821,579	821,214	0.17
UniCredit SpA 'EMTN' FRN 15/11/2027	930,000	EUR	941,101	949,409	0.19
			21,636,576	21,300,187	4.30
Japan					
East Japan Railway Co 'EMTN' 0.773% 15/9/2034	358,000	EUR	358,000	261,404	0.05
East Japan Railway Co 'EMTN' 3.245% 8/9/2030	625,000	EUR	619,448	606,238	0.12
Mitsubishi UFJ Financial Group Inc 'EMTN' 3.556% 15/6/2032	1,190,000	EUR	1,190,000	1,138,164	0.23
Mizuho Financial Group Inc 'EMTN' 0.184% 13/4/2026	425,000	EUR	423,110	379,495	0.08
Mizuho Financial Group Inc 'EMTN' 2.096% 8/4/2032	1,312,000	EUR	1,312,000	1,104,573	0.23
Mizuho Financial Group Inc 'EMTN' 4.416% 20/5/2033	1,142,000	EUR	1,142,000	1,136,336	0.23
NTT Finance Corp 'REGS' 0.01% 3/3/2025	794,000	EUR	795,476	742,263	0.15
Sumitomo Mitsui Financial Group Inc 'EMTN' 4.492% 12/6/2030	650,000	EUR	650,000	653,035	0.13
			6,490,034	6,021,508	1.22
Jersey					
Heathrow Funding Ltd 1.5% 12/10/2025	760,000	EUR	769,971	713,488	0.14
Kennedy Wilson Europe Real Estate Ltd 'EMTN' 3.25% 12/11/2025	900,000	EUR	910,490	794,052	0.16
			1,680,461	1,507,540	0.30
Luxembourg					
Acef Holding SCA 0.75% 14/6/2028	909,000	EUR	904,913	739,226	0.15
Aroundtown SA 'EMTN' 0.375% 15/4/2027	1,300,000	EUR	1,061,295	931,125	0.19
Aroundtown SA 'EMTN' 1.45% 9/7/2028	1,000,000	EUR	736,095	676,250	0.14
Aroundtown SA 'EMTN' FRN (Perpetual)	800,000	EUR	617,339	236,000	0.05
Aroundtown SA FRN (Perpetual) 2.125%	500,000	EUR	459,600	161,875	0.03
Aroundtown SA FRN (Perpetual) 3.375%	800,000	EUR	845,414	330,000	0.07
Bevco Lux Sarl 1% 16/1/2030	823,000	EUR	804,442	637,479	0.13
Blackstone Property Partners Europe Holdings Sarl 'EMTN' 1% 20/10/2026	895,000	EUR	894,799	735,654	0.15

The accompanying notes form an integral part of these financial statements. Investments are categorised by country of incorporation.

EUROPEAN INVESTMENT GRADE BOND FUND (continued)

Statement of Investments as at June 30, 2023

(expressed in EUR)

Description	Quantity/ Nominal	Currency	Acquisition cost	Evaluation	% net assets
Blackstone Property Partners Europe Holdings Sarl 'EMTN' 1% 4/5/2028	1,260,000	EUR	1,270,239	940,804	0.19
Blackstone Property Partners Europe Holdings Sarl 'EMTN' 1.75% 12/3/2029	440,000	EUR	344,802	325,644	0.07
CBRE Global Investors Open-Ended Funds SCA SICAV-SIF- Pan European Core Fund 0.5% 27/1/2028	1,400,000	EUR	1,400,176	1,100,330	0.22
CBRE Global Investors Open-Ended Funds SCA SICAV-SIF- Pan European Core Fund 0.9% 12/10/2029	790,000	EUR	589,916	574,069	0.12
CPI Property Group SA 'EMTN' 1.5% 27/1/2031	560,000	EUR	305,272	301,000	0.06
CPI Property Group SA 'EMTN' 1.625% 23/4/2027	2,103,000	EUR	2,041,692	1,524,675	0.31
DH Europe Finance II Sarl 0.2% 18/3/2026	706,000	EUR	703,267	638,924	0.13
Euroclear Investments SA 1.125% 7/12/2026	500,000	EUR	500,937	452,230	0.09
Euroclear Investments SA 1.5% 11/4/2030	600,000	EUR	599,043	525,624	0.11
Eurofins Scientific SE 4% 6/7/2029	963,000	EUR	951,009	931,202	0.19
GELF Bond Issuer I SA 'EMTN' 1.125% 18/7/2029	600,000	EUR	598,094	472,188	0.09
Grand City Properties SA 'EMTN' FRN (Perpetual)	1,900,000	EUR	1,747,899	748,125	0.15
Grand City Properties SA FRN (Perpetual)	500,000	EUR	246,937	228,750	0.05
Logicor Financing Sarl 'EMTN' 2.25% 13/5/2025	1,625,000	EUR	1,630,959	1,508,796	0.30
Logicor Financing Sarl 'EMTN' 3.25% 13/11/2028	900,000	EUR	963,092	765,243	0.15
Medtronic Global Holdings SCA 1.625% 15/10/2050	540,000	EUR	588,574	323,498	0.06
Medtronic Global Holdings SCA 3.375% 15/10/2034	575,000	EUR	573,720	551,339	0.11
Nestle Finance International Ltd 'EMTN' 1.25% 29/3/2031	345,000	EUR	343,799	297,083	0.06
Nestle Finance International Ltd 'EMTN' 3.5% 13/12/2027	1,571,000	EUR	1,564,290	1,576,499	0.32
P3 Group Sarl 'EMTN' 1.625% 26/1/2029	728,000	EUR	689,624	572,325	0.11
Prologis International Funding II SA 'EMTN' 1.625% 17/6/2032	509,000	EUR	507,608	387,420	0.08
Prologis International Funding II SA 'EMTN' 3.625% 7/3/2030	180,000	EUR	174,049	167,621	0.03
SELP Finance Sarl 1.5% 20/11/2025	600,000	EUR	616,392	549,426	0.11
SES SA 'EMTN' 3.5% 14/1/2029	485,000	EUR	449,674	444,745	0.09
Traton Finance Luxembourg SA 'EMTN' 0.75% 24/3/2029	1,300,000	EUR	1,295,906	1,066,585	0.21
			27,020,867	21,421,754	4.32
Netherlands					
ABB Finance BV 'EMTN' 3.375% 16/1/2031	869,000	EUR	858,335	849,222	0.17
ABN AMRO Bank NV 4.375% 20/10/2028	1,700,000	EUR	1,701,584	1,681,946	0.34
ABN AMRO Bank NV 4.5% 21/11/2034	1,400,000	EUR	1,417,287	1,410,080	0.29
ABN AMRO Bank NV 'EMTN' 3% 1/6/2032	200,000	EUR	206,526	184,386	0.04
ABN AMRO Bank NV 'EMTN' 3.875% 21/12/2026	800,000	EUR	798,039	792,984	0.16
ABN AMRO Bank NV 'EMTN' 4.25% 21/2/2030	200,000	EUR	199,918	197,338	0.04
Aegon Bank NV 0.625% 21/6/2024	1,534,000	EUR	1,545,000	1,479,037	0.30
Akelius Residential Property Financing BV 'EMTN' 0.75% 22/2/2030	1,094,000	EUR	808,957	777,932	0.16
Alliander NV 'EMTN' 0.875% 24/6/2032	635,000	EUR	597,937	509,848	0.10
Alliander NV 'EMTN' 3.25% 13/6/2028	515,000	EUR	511,382	507,172	0.10
ASR Nederland NV FRN 7/12/2043	925,000	EUR	959,512	959,688	0.19
BP Capital Markets BV 'EMTN' 3.773% 12/5/2030	1,475,000	EUR	1,475,000	1,450,043	0.29
Cooperatieve Rabobank UA 'GMTN' FRN 1/12/2027	2,100,000	EUR	1,849,543	1,834,875	0.37
Cooperatieve Rabobank UA 'GMTN' FRN 5/5/2028	1,100,000	EUR	1,114,682	962,500	0.19
Cooperatieve Rabobank UA 'GMTN' FRN 25/4/2029	800,000	EUR	800,000	790,000	0.16
CTP NV 'EMTN' 1.5% 27/9/2031	402,000	EUR	277,484	277,006	0.06
Daimler Truck International Finance BV 'EMTN' 1.625% 6/4/2027	1,300,000	EUR	1,234,342	1,190,891	0.24
Danfoss Finance II BV 'EMTN' 4.125% 2/12/2029	443,000	EUR	441,723	445,578	0.09
Deutsche Telekom International Finance BV 'EMTN' 7.5% 24/1/2033	570,000	EUR	751,257	738,834	0.15
Digital Intrepid Holding BV 1.375% 18/7/2032	1,410,000	EUR	1,323,455	1,005,104	0.20
DSV Finance BV 'EMTN' 1.375% 16/3/2030	393,000	EUR	388,745	338,353	0.07
E.ON International Finance BV 'EMTN' 5.75% 14/2/2033	1,900,000	EUR	2,338,342	2,161,649	0.44
EnBW International Finance BV 'EMTN' 0.5% 1/3/2033	900,000	EUR	663,397	645,633	0.13
EnBW International Finance BV 'EMTN' 6.125% 7/7/2039	220,000	EUR	324,388	262,121	0.05
Enel Finance International NV 'EMTN' 0.375% 17/6/2027	1,200,000	EUR	1,143,643	1,045,008	0.21
Enel Finance International NV 'EMTN' 0.5% 17/6/2030	1,218,000	EUR	1,215,443	957,311	0.19
Enel Finance International NV 'EMTN' 0.875% 28/9/2034	800,000	EUR	530,614	558,192	0.11
Enel Finance International NV 'EMTN' 1.125% 17/10/2034	1,600,000	EUR	1,187,432	1,145,456	0.23

EUROPEAN INVESTMENT GRADE BOND FUND (continued)

Statement of Investments as at June 30, 2023

(expressed in EUR)

Description	Quantity/ Nominal	Currency	Acquisition cost	Evaluation	% net assets
Enel Finance International NV 'EMTN' 3.875% 9/3/2029	840,000	EUR	837,278	835,766	0.17
Enexis Holding NV 'EMTN' 0.375% 14/4/2033	1,500,000	EUR	1,361,425	1,112,265	0.22
Enexis Holding NV 'EMTN' 0.75% 2/7/2031	412,000	EUR	415,141	331,413	0.07
EXOR NV 0.875% 19/1/2031	808,000	EUR	802,443	632,535	0.13
Heimstaden Bostad Treasury BV 'EMTN' 0.75% 6/9/2029	1,500,000	EUR	1,186,241	900,945	0.18
Heimstaden Bostad Treasury BV 'EMTN' 1% 13/4/2028	1,427,000	EUR	1,424,189	965,094	0.20
Heimstaden Bostad Treasury BV 'EMTN' 1.375% 24/7/2028	743,000	EUR	587,287	497,684	0.10
ING Groep NV 'EMTN' 1.375% 11/1/2028	1,300,000	EUR	1,315,779	1,154,452	0.23
ING Groep NV 'EMTN' 2.125% 10/1/2026	300,000	EUR	299,797	285,882	0.06
ING Groep NV FRN 23/5/2029	1,300,000	EUR	1,295,641	1,285,375	0.26
ING Groep NV FRN 14/11/2033	1,400,000	EUR	1,525,727	1,471,750	0.30
JAB Holdings BV 4.75% 29/6/2032	1,000,000	EUR	1,034,042	1,004,640	0.20
Koninklijke KPN NV 'GMTN' 3.875% 3/7/2031	200,000	EUR	198,196	198,300	0.04
Koninklijke Philips NV 'EMTN' 2% 30/3/2030	612,000	EUR	608,713	541,969	0.11
Koninklijke Philips NV 'EMTN' 2.125% 5/11/2029	950,000	EUR	865,905	850,212	0.17
LeasePlan Corp NV 'EMTN' 0.25% 7/9/2026	1,155,000	EUR	1,152,594	1,013,143	0.20
LeasePlan Corp NV 'EMTN' 1.375% 7/3/2024	278,000	EUR	278,894	272,237	0.06
NE Property BV 'EMTN' 2% 20/1/2030	1,755,000	EUR	1,639,645	1,284,941	0.26
Nederlandse Gasunie NV 'EMTN' 1.375% 16/10/2028	331,000	EUR	336,723	292,928	0.06
Nederlandse Gasunie NV 'EMTN' 3.375% 11/7/2034	1,410,000	EUR	1,412,851	1,356,350	0.27
NIBC Bank NV 'EMTN' 6.375% 1/12/2025	600,000	EUR	598,973	595,308	0.12
Prosus NV 'REGS' 2.031% 3/8/2032	790,000	EUR	585,715	557,859	0.11
Rentokil Initial Finance BV 'EMTN' 4.375% 27/6/2030	1,260,000	EUR	1,283,166	1,272,766	0.26
Royal Schiphol Group NV 'EMTN' 0% 22/4/2025	100,000	EUR	100,099	92,719	0.02
Shell International Finance BV 'EMTN' 0.875% 8/11/2039	451,000	EUR	384,028	282,141	0.06
Siemens Energy Finance BV 4.25% 5/4/2029	400,000	EUR	397,992	387,148	0.08
Stedin Holding NV 'EMTN' 0.875% 24/10/2025	1,027,000	EUR	1,027,555	955,398	0.19
Stellantis NV 'EMTN' 1.25% 20/6/2033	1,320,000	EUR	1,053,852	987,056	0.20
TenneT Holding BV 'EMTN' 1.375% 5/6/2028	600,000	EUR	583,149	543,378	0.11
TenneT Holding BV 'EMTN' 3.875% 28/10/2028	479,000	EUR	486,959	483,201	0.10
TenneT Holding BV 'EMTN' 4.5% 28/10/2034	1,004,000	EUR	1,069,788	1,062,754	0.21
TenneT Holding BV 'EMTN' 4.75% 28/10/2042	501,000	EUR	496,898	552,207	0.11
Toyota Motor Finance Netherlands BV 'EMTN' 3.5% 13/1/2028	818,000	EUR	814,835	805,215	0.16
Unilever Finance Netherlands BV 'EMTN' 3.25% 23/2/2031	443,000	EUR	438,904	435,332	0.09
Universal Music Group NV 'EMTN' 4% 13/6/2031	521,000	EUR	517,773	517,426	0.10
Upjohn Finance BV 1.908% 23/6/2032	500,000	EUR	401,332	382,105	0.08
Urenco Finance NV 'EMTN' 3.25% 13/6/2032	394,000	EUR	393,260	371,030	0.08
Viterra Finance BV 'EMTN' 1% 24/9/2028	2,600,000	EUR	2,369,909	2,185,144	0.44
Volkswagen International Finance NV 'EMTN' 4.375% 15/5/2030	5,700,000	EUR	5,760,610	5,667,054	1.14
Volkswagen International Finance NV FRN (Perpetual) 3.875%	1,100,000	EUR	1,054,764	981,750	0.20
Volkswagen International Finance NV FRN (Perpetual) 4.375%	800,000	EUR	678,386	664,000	0.13
Wabtec Transportation Netherlands BV 1.25% 3/12/2027	1,151,000	EUR	1,149,363	995,258	0.20
Wintershall Dea Finance BV 1.332% 25/9/2028	2,100,000	EUR	1,869,577	1,758,162	0.36
Wolters Kluwer NV 3.75% 3/4/2031	335,000	EUR	333,109	334,159	0.07
			69,092,474	64,314,638	12.98
New Zealand					
ASB Bank Ltd 'EMTN' 4.5% 16/3/2027	609,000	EUR	606,727	609,384	0.12
Chorus Ltd 'EMTN' 0.875% 5/12/2026	1,393,000	EUR	1,395,628	1,233,975	0.25
Westpac Securities NZ Ltd/London 0.1% 13/7/2027	1,466,000	EUR	1,460,431	1,236,322	0.25
Westpac Securities NZ Ltd/London 'EMTN' 0.427% 14/12/2026	580,000	EUR	580,000	508,944	0.10
Westpac Securities NZ Ltd/London 'EMTN' 3.75% 20/4/2028	611,000	EUR	608,852	609,845	0.13
			4,651,638	4,198,470	0.85
Norway					
Avinor AS 'EMTN' 1.25% 9/2/2027	1,776,000	EUR	1,846,540	1,614,419	0.32
DNB Bank ASA 'EMTN' FRN 14/3/2029	778,000	EUR	777,048	776,055	0.16
DNB Boligkreditt AS 0.375% 14/11/2023	3,100,000	EUR	3,067,975	3,063,110	0.62
Equinor ASA 'EMTN' 1.625% 17/2/2035	1,038,000	EUR	1,056,027	832,746	0.17
Santander Consumer Bank AS 'EMTN' 0.125% 14/4/2026	500,000	EUR	498,977	443,145	0.09
			7,246,567	6,729,475	1.36

EUROPEAN INVESTMENT GRADE BOND FUND (continued)

Statement of Investments as at June 30, 2023

(expressed in EUR)

Description	Quantity/ Nominal	Currency	Acquisition cost	Evaluation	% net assets
Portugal					
Caixa Geral de Depositos SA 'EMTN' FRN 31/10/2028	900,000	EUR	913,914	922,914	0.19
Spain					
Banco Bilbao Vizcaya Argentaria SA 'GMTN' 0.375% 15/11/2026	800,000	EUR	800,724	708,152	0.14
Banco Bilbao Vizcaya Argentaria SA 'GMTN' 4.375% 14/10/2029	1,000,000	EUR	996,030	1,010,870	0.20
Banco Bilbao Vizcaya Argentaria SA 'GMTN' FRN 24/3/2027	1,100,000	EUR	1,098,735	980,375	0.20
Banco Bilbao Vizcaya Argentaria SA 'GMTN' FRN 15/9/2033	800,000	EUR	794,948	790,000	0.16
Banco de Sabadell SA 'EMTN' FRN 7/6/2029	500,000	EUR	499,394	496,625	0.10
Banco Santander SA 'EMTN' 1.625% 22/10/2030	700,000	EUR	605,011	554,505	0.11
Banco Santander SA 'EMTN' 3.875% 16/1/2028	2,500,000	EUR	2,492,894	2,450,875	0.49
Banco Santander SA 'EMTN' 4.25% 12/6/2030	1,400,000	EUR	1,398,515	1,394,778	0.28
Bankinter SA FRN 3/5/2030	600,000	EUR	599,608	594,000	0.12
CaixaBank SA 'EMTN' FRN 21/1/2028	1,500,000	EUR	1,497,327	1,319,370	0.27
CaixaBank SA 'EMTN' FRN 16/5/2027	800,000	EUR	798,647	791,120	0.16
CaixaBank SA 'EMTN' FRN 14/11/2030	400,000	EUR	421,730	409,660	0.08
CaixaBank SA 'EMTN' FRN 30/5/2034	1,200,000	EUR	1,199,239	1,184,544	0.24
Kutxabank SA FRN 14/10/2027	500,000	EUR	498,825	433,175	0.09
Kutxabank SA FRN 15/6/2027	600,000	EUR	598,469	593,250	0.12
Prosegur Cia de Seguridad SA 2.5% 6/4/2029	700,000	EUR	695,490	626,836	0.13
Santander Consumer Finance SA 'EMTN' 4.125% 5/5/2028	900,000	EUR	895,620	889,281	0.18
			15,891,206	15,227,416	3.07
Sweden					
Fastighets AB Balder 'EMTN' 1.25% 28/1/2028	1,070,000	EUR	1,081,586	743,832	0.15
Investor AB 'EMTN' 1.5% 12/9/2030	393,000	EUR	392,487	340,255	0.07
Samhallsbyggnadsbolaget i Norden AB 'EMTN' 1.125% 4/9/2026	1,700,000	EUR	1,635,055	1,177,250	0.24
Sandvik AB 'EMTN' 3.75% 27/9/2029	621,000	EUR	616,002	612,530	0.12
Skandinaviska Enskilda Banken AB 'EMTN' 4.125% 29/6/2027	1,250,000	EUR	1,249,366	1,245,562	0.25
Svenska Handelsbanken AB 'EMTN' 3.75% 1/11/2027	1,811,000	EUR	1,819,315	1,791,876	0.36
Swedbank AB 'EMTN' 0.75% 5/5/2025	201,000	EUR	204,027	188,138	0.04
Swedbank AB 'GMTN' 0.25% 2/11/2026	1,580,000	EUR	1,578,683	1,386,324	0.28
Telefonaktiebolaget LM Ericsson 'EMTN' 1% 26/5/2029	1,335,000	EUR	1,170,252	1,053,181	0.21
			9,746,773	8,538,948	1.72
Switzerland					
UBS AG/London 'EMTN' 0.01% 31/3/2026	1,100,000	EUR	1,097,905	975,480	0.20
UBS Group AG 'EMTN' FRN 15/6/2030	2,020,000	EUR	2,015,335	1,844,220	0.37
UBS Group AG 'EMTN' FRN 2/4/2026	2,000,000	EUR	2,021,971	1,925,200	0.39
UBS Group AG 'EMTN' FRN 11/1/2031	1,508,000	EUR	1,494,442	1,464,645	0.29
UBS Group AG FRN 2/4/2032	3,180,000	EUR	2,806,425	2,767,458	0.56
			9,436,078	8,977,003	1.81
United Kingdom					
Anglo American Capital Plc 'EMTN' 4.75% 21/9/2032	390,000	EUR	397,422	390,952	0.08
Barclays Plc 'EMTN' FRN 29/1/2034	1,992,000	EUR	2,011,124	1,978,972	0.40
Barclays Plc FRN 28/1/2028	887,000	EUR	887,000	767,583	0.15
BP Capital Markets Plc 2.822% 7/4/2032	900,000	EUR	922,157	815,913	0.16
Brambles Finance Plc 'EMTN' 4.25% 22/3/2031	409,000	EUR	407,245	408,366	0.08
Coca-Cola Europacific Partners Plc 1.875% 18/3/2030	588,000	EUR	600,528	520,727	0.11
HSBC Holdings Plc FRN 24/9/2029	760,000	EUR	635,357	622,250	0.13
HSBC Holdings Plc FRN 16/11/2032	1,500,000	EUR	1,513,555	1,520,850	0.31
Lloyds Bank Corporate Markets Plc 'EMTN' 0.375% 28/1/2025	1,000,000	EUR	999,751	939,800	0.19
Lloyds Banking Group Plc 'EMTN' FRN 24/8/2030	1,076,000	EUR	1,069,291	982,463	0.20
Lloyds Banking Group Plc 'EMTN' FRN 11/1/2029	957,000	EUR	955,688	940,693	0.19
Motability Operations Group Plc 'EMTN' 3.5% 17/7/2031	867,000	EUR	861,097	845,706	0.17
National Gas Transmission Plc 'EMTN' 4.25% 5/4/2030	470,000	EUR	469,837	466,846	0.09
National Grid Electricity Distribution East Midlands Plc 'EMTN' 3.949% 20/9/2032	2,020,000	EUR	2,020,690	1,984,791	0.40
National Grid Plc 'EMTN' 2.949% 30/3/2030	594,000	EUR	593,995	548,761	0.11
National Grid Plc 'EMTN' 4.275% 16/1/2035	842,000	EUR	842,000	827,122	0.17
Nationwide Building Society 'EMTN' 0.25% 14/9/2028	1,488,000	EUR	1,483,181	1,215,250	0.25

EUROPEAN INVESTMENT GRADE BOND FUND (continued)

Statement of Investments as at June 30, 2023

(expressed in EUR)

Description	Quantity/ Nominal	Currency	Acquisition cost	Evaluation	% net assets
Nationwide Building Society 'EMTN' 3.25% 5/9/2029	1,176,000	EUR	1,140,706	1,105,017	0.22
NatWest Group Plc 'EMTN' FRN 14/9/2032	1,400,000	EUR	1,238,163	1,137,766	0.23
NatWest Group Plc 'EMTN' FRN 2/3/2026	1,100,000	EUR	1,112,355	1,043,735	0.21
NatWest Group Plc 'EMTN' FRN 14/3/2028	448,000	EUR	448,000	444,309	0.09
Sage Group Plc/The 'EMTN' 3.82% 15/2/2028	466,000	EUR	466,000	459,443	0.09
Santander UK Group Holdings Plc 'EMTN' FRN 25/8/2028	1,399,000	EUR	1,394,081	1,315,060	0.27
Sky Ltd 'GMTN' 2.25% 17/11/2025	632,000	EUR	646,849	605,241	0.12
Smith & Nephew Plc 4.565% 11/10/2029	920,000	EUR	942,597	930,884	0.19
SSE Plc 'EMTN' 1.75% 16/4/2030	850,000	EUR	845,095	744,226	0.15
SSE Plc 'EMTN' 2.875% 1/8/2029	760,000	EUR	725,187	718,664	0.14
Standard Chartered Plc 'EMTN' FRN 27/1/2028	1,000,000	EUR	924,330	867,960	0.18
Swiss Re Finance UK Plc 'EMTN' FRN 4/6/2052	600,000	EUR	530,338	476,250	0.10
Thames Water Utilities Finance Plc 0.875% 31/1/2028	713,000	EUR	712,494	567,726	0.11
Thames Water Utilities Finance Plc 'EMTN' 1.25% 31/1/2032	1,110,000	EUR	911,987	788,100	0.16
Thames Water Utilities Finance Plc 'EMTN' 4.375% 18/1/2031	1,080,000	EUR	1,079,321	963,900	0.19
Tritax EuroBox Plc 0.95% 2/6/2026	948,000	EUR	944,753	799,050	0.16
Virgin Money UK Plc 'GMTN' FRN 29/10/2028	1,155,000	EUR	1,152,062	1,079,740	0.22
Wellcome Trust Ltd/The 1.125% 21/1/2027	730,000	EUR	737,214	664,045	0.13
Yorkshire Building Society 'EMTN' 0.5% 1/7/2028	1,389,000	EUR	1,387,364	1,143,911	0.23
			34,008,814	31,632,072	6.38
United States					
Air Products and Chemicals Inc 'EMTN' 0.8% 5/5/2032	600,000	EUR	600,318	466,212	0.09
American Honda Finance Corp 0.3% 7/7/2028	295,000	EUR	294,299	246,782	0.05
American International Group Inc 1.875% 21/6/2027	430,000	EUR	434,726	391,665	0.08
American Tower Corp 4.125% 16/5/2027	928,000	EUR	926,799	916,029	0.19
AT&T Inc 3.95% 30/4/2031	597,000	EUR	596,312	588,612	0.12
AT&T Inc 4.3% 18/11/2034	464,000	EUR	463,651	463,921	0.09
Bank of America Corp 'EMTN' FRN 26/10/2031	1,156,000	EUR	1,116,303	889,727	0.18
Bank of America Corp 'EMTN' FRN 25/4/2028	1,331,000	EUR	1,348,553	1,194,972	0.24
Bank of America Corp 'EMTN' FRN 27/4/2033	870,000	EUR	793,334	770,063	0.16
Bank of America Corp 'EMTN' FRN 31/3/2029	1,220,000	EUR	1,227,406	1,181,777	0.24
Booking Holdings Inc 4.5% 15/11/2031	1,700,000	EUR	1,822,290	1,743,163	0.35
BorgWarner Inc 1% 19/5/2031	770,000	EUR	763,547	596,019	0.12
Cargill Inc 3.875% 24/4/2030	375,000	EUR	373,597	372,671	0.08
Celanese US Holdings LLC 0.625% 10/9/2028	1,292,000	EUR	1,184,357	998,871	0.20
Chubb INA Holdings Inc 0.875% 15/6/2027	800,000	EUR	803,276	705,128	0.14
Chubb INA Holdings Inc 1.55% 15/3/2028	1,000,000	EUR	1,009,715	891,500	0.18
Citigroup Inc 'EMTN' FRN 6/7/2026	2,232,000	EUR	2,289,523	2,085,045	0.42
Citigroup Inc FRN 22/9/2033	1,058,000	EUR	1,058,000	1,030,831	0.21
Coca-Cola Co/The 0.95% 6/5/2036	387,000	EUR	389,171	282,189	0.06
Comcast Corp 0.25% 20/5/2027	1,300,000	EUR	1,297,749	1,130,870	0.23
Comcast Corp 0.75% 20/2/2032	620,000	EUR	566,457	484,797	0.10
Corning Inc 4.125% 15/5/2031	1,129,000	EUR	1,125,294	1,113,036	0.23
Digital Euro Finco LLC 2.5% 16/1/2026	708,000	EUR	714,875	658,454	0.13
DXC Technology Co 1.75% 15/1/2026	1,800,000	EUR	1,799,028	1,664,208	0.34
Euronet Worldwide Inc 1.375% 22/5/2026	1,500,000	EUR	1,498,505	1,344,765	0.27
Exxon Mobil Corp 0.835% 26/6/2032	1,020,000	EUR	808,313	786,930	0.16
FedEx Corp 0.45% 4/5/2029	750,000	EUR	747,947	606,660	0.12
Fidelity National Information Services Inc 1% 3/12/2028	870,000	EUR	742,397	739,326	0.15
Fiserv Inc 4.5% 24/5/2031	1,393,000	EUR	1,387,041	1,394,282	0.28
Goldman Sachs Group Inc/The 'EMTN' 0.25% 26/1/2028	1,900,000	EUR	1,890,902	1,584,657	0.32
Goldman Sachs Group Inc/The 'EMTN' 1% 18/3/2033	857,000	EUR	855,439	632,963	0.13
Goldman Sachs Group Inc/The 'EMTN' 4% 21/9/2029	1,000,000	EUR	1,008,711	982,520	0.20
Harley-Davidson Financial Services Inc 5.125% 5/4/2026	556,000	EUR	554,480	560,292	0.11
International Business Machines Corp 1.5% 23/5/2029	910,000	EUR	953,292	799,035	0.16
International Business Machines Corp 3.625% 6/2/2031	1,257,000	EUR	1,242,501	1,238,610	0.25
JPMorgan Chase & Co 'EMTN' FRN 24/2/2028	3,975,000	EUR	3,944,236	3,438,295	0.69
KKR Group Finance Co V LLC 'REGS' 1.625% 22/5/2029	350,000	EUR	349,059	293,314	0.06
MassMutual Global Funding II 'GMTN' 3.75% 19/1/2030	2,253,000	EUR	2,239,273	2,187,100	0.44
Mastercard Inc 1% 22/2/2029	643,000	EUR	641,575	561,191	0.11
Metropolitan Life Global Funding I 'EMTN' 0.5% 25/5/2029	2,327,000	EUR	2,321,513	1,900,019	0.38
Morgan Stanley FRN 29/10/2027	764,000	EUR	764,000	664,703	0.13

The accompanying notes form an integral part of these financial statements. Investments are categorised by country of incorporation.

EUROPEAN INVESTMENT GRADE BOND FUND (continued)

Statement of Investments as at June 30, 2023

(expressed in EUR)

Description	Quantity/ Nominal	Currency	Acquisition cost	Evaluation	% net assets
Morgan Stanley FRN 7/2/2031	2,130,000	EUR	1,907,747	1,646,746	0.33
Morgan Stanley 'GMTN' FRN 25/1/2034	1,620,000	EUR	1,666,513	1,688,348	0.34
New York Life Global Funding 'GMTN' 0.25% 23/1/2027	2,817,000	EUR	2,812,930	2,461,861	0.50
PepsiCo Inc 0.4% 9/10/2032	1,280,000	EUR	1,287,473	969,984	0.20
PPG Industries Inc 2.75% 1/6/2029	1,757,000	EUR	1,726,991	1,632,376	0.33
Prologis Euro Finance LLC 4.625% 23/5/2033	823,000	EUR	819,682	824,374	0.17
Toyota Motor Credit Corp 'EMTN' 4.05% 13/9/2029	432,000	EUR	431,251	435,581	0.09
Utah Acquisition Sub Inc 2.25% 22/11/2024	940,000	EUR	939,737	909,948	0.18
Verizon Communications Inc 0.75% 22/3/2032	1,060,000	EUR	1,057,654	805,876	0.16
Verizon Communications Inc 4.75% 31/10/2034	1,756,000	EUR	1,845,555	1,827,557	0.37
Visa Inc 2% 15/6/2029	913,000	EUR	910,493	841,868	0.17
Wells Fargo & Co 'EMTN' 1% 2/2/2027	1,860,000	EUR	1,851,748	1,642,101	0.33
Wells Fargo & Co 'EMTN' 2.125% 4/6/2024	1,317,000	EUR	1,333,350	1,291,200	0.26
Wells Fargo & Co 'EMTN' FRN 4/5/2030	1,550,000	EUR	1,512,302	1,320,212	0.27
Westlake Corp 1.625% 17/7/2029	1,359,000	EUR	1,327,258	1,110,874	0.22
			66,378,448	59,990,110	12.11
Total Bonds			527,016,085	488,015,106	98.48
Other Transferable Securities					
BONDS					
United States					
Washington Mutual Bank / Debt not acquired by JPMorgan 'GMTN' (Defaulted) 4.5% 17/1/2017	500,000	EUR	498,846	–	–
Total Bonds			498,846	–	–
Total Other Transferable Securities			498,846	–	–
Total Investments			527,514,931	488,015,106	98.48
Other Net Assets				7,537,789	1.52
Total Net Assets				495,552,895	100.00

GLOBAL EMERGING MARKETS BOND FUND

Statement of Investments as at June 30, 2023

(expressed in USD)

Description	Quantity/ Nominal	Currency	Acquisition cost	Evaluation	% net assets
MUTUAL FUNDS					
Luxembourg					
JPMorgan Liquidity Funds - USD Liquidity LVNAV Fund	8,000,000	USD	8,000,000	8,000,000	0.41
Total Mutual Funds			8,000,000	8,000,000	0.41
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market					
BONDS					
Angola					
Angolan Government International Bond 'REGS' 8% 26/11/2029	4,000,000	USD	4,014,816	3,380,000	0.17
Angolan Government International Bond 'REGS' 8.25% 9/5/2028	4,500,000	USD	4,075,214	3,988,125	0.21
Angolan Government International Bond 'REGS' 8.75% 14/4/2032	10,500,000	USD	10,112,124	8,806,875	0.46
Angolan Government International Bond 'REGS' 9.125% 26/11/2049	3,500,000	USD	3,500,000	2,681,875	0.14
Angolan Government International Bond 'REGS' 9.375% 8/5/2048	5,500,000	USD	4,636,384	4,345,000	0.22
			26,338,538	23,201,875	1.20
Argentina					
Argentine Republic Government International Bond 1% 9/7/2029	2,106,929	USD	1,050,240	705,821	0.04
Argentine Republic Government International Bond Step-Up Coupon 0.5% 9/7/2030	15,042,624	USD	7,236,120	5,208,509	0.27
Argentine Republic Government International Bond Step-Up Coupon 1.5% 9/7/2035	35,000,371	USD	13,670,281	10,281,359	0.53
Argentine Republic Government International Bond Step-Up Coupon 1.5% 9/7/2046	3,000,000	USD	1,299,000	885,000	0.05
Argentine Republic Government International Bond Step-Up Coupon 3.5% 9/7/2041	13,000,000	USD	5,502,737	4,111,250	0.21
Argentine Republic Government International Bond Step-Up Coupon 3.875% 9/1/2038	14,007,133	USD	6,281,965	5,221,972	0.27
			35,040,343	26,413,911	1.37
Armenia					
Republic of Armenia International Bond 'REGS' 3.6% 2/2/2031	2,000,000	USD	1,929,903	1,562,500	0.08
Republic of Armenia International Bond 'REGS' 3.95% 26/9/2029	1,600,000	USD	1,577,879	1,322,000	0.07
			3,507,782	2,884,500	0.15
Australia					
CNOOC Curtis Funding No 1 Pty Ltd 'REGS' 4.5% 3/10/2023	1,000,000	USD	999,911	995,999	0.05
Commonwealth Bank of Australia 'GMTN' 5.5% 14/11/2023	1,200,000	USD	1,200,000	1,196,568	0.06
National Australia Bank Ltd/New York 5.2% 13/5/2025	2,000,000	USD	1,999,807	1,992,016	0.11
			4,199,718	4,184,583	0.22
Azerbaijan					
Republic of Azerbaijan International Bond 'REGS' 3.5% 1/9/2032	8,000,000	USD	7,213,006	6,820,000	0.35
Republic of Azerbaijan International Bond 'REGS' 4.75% 18/3/2024	10,000,000	USD	9,973,109	9,923,890	0.52
Southern Gas Corridor CJSC 'REGS' 6.875% 24/3/2026	6,000,000	USD	6,174,551	6,082,500	0.31
State Oil Co of the Azerbaijan Republic 6.95% 18/3/2030	2,000,000	USD	2,062,656	2,060,000	0.11
			25,423,322	24,886,390	1.29
Bahamas, The					
InterCorp Peru Ltd 'REGS' 3.875% 15/8/2029	1,200,000	USD	1,186,361	1,007,336	0.05
Bahrain					
Bahrain Government International Bond 'REGS' 4.25% 25/1/2028	1,500,000	USD	1,500,000	1,380,000	0.07
Bahrain Government International Bond 'REGS' 5.25% 25/1/2033	5,000,000	USD	4,974,282	4,343,750	0.22
Bahrain Government International Bond 'REGS' 5.45% 16/9/2032	3,000,000	USD	3,000,000	2,666,250	0.14
Bahrain Government International Bond 'REGS' 5.625% 30/9/2031	4,000,000	USD	4,000,000	3,690,000	0.19
Bahrain Government International Bond 'REGS' 6% 19/9/2044	10,500,000	USD	10,177,486	8,334,375	0.43
Bahrain Government International Bond 'REGS' 6.25% 25/1/2051	2,000,000	USD	1,848,713	1,570,000	0.08

The accompanying notes form an integral part of these financial statements. Investments are categorised by country of incorporation.

GLOBAL EMERGING MARKETS BOND FUND (continued)

Statement of Investments as at June 30, 2023

(expressed in USD)

Description	Quantity/ Nominal	Currency	Acquisition cost	Evaluation	% net assets
Bahrain Government International Bond 'REGS' 7.375% 14/5/2030	4,000,000	USD	4,000,000	4,075,000	0.21
Bahrain Government International Bond 'REGS' 7.75% 18/4/2035	5,000,000	USD	5,000,000	5,056,250	0.26
CBB International Sukuk Programme Co WLL 'REGS' 6.25% 14/11/2024	5,000,000	USD	5,000,000	4,987,500	0.26
CBB International Sukuk Programme Co WLL 'REGS' 6.25% 18/10/2030	3,000,000	USD	3,000,000	3,011,250	0.16
			42,500,481	39,114,375	2.02
Bolivia					
Bolivian Government International Bond 'REGS' 4.5% 20/3/2028	7,000,000	USD	6,025,040	4,418,750	0.23
Brazil					
Brazil Notas do Tesouro Nacional Serie F 10% 1/1/2029	55,000,000	BRL	9,465,924	11,067,462	0.57
Brazilian Government International Bond 2.875% 6/6/2025	1,000,000	USD	1,010,458	952,630	0.05
Brazilian Government International Bond 3.75% 12/9/2031	2,000,000	USD	1,983,083	1,722,500	0.09
Brazilian Government International Bond 3.875% 12/6/2030	10,000,000	USD	10,195,973	8,889,960	0.46
Brazilian Government International Bond 4.5% 30/5/2029	1,500,000	USD	1,549,763	1,419,471	0.07
Brazilian Government International Bond 4.75% 14/1/2050	6,000,000	USD	5,829,245	4,425,000	0.23
Brazilian Government International Bond 5% 27/1/2045	8,000,000	USD	7,899,516	6,250,000	0.32
Brazilian Government International Bond 5.625% 21/2/2047	4,000,000	USD	3,992,700	3,370,000	0.18
Brazilian Government International Bond 6% 20/10/2033	3,000,000	USD	2,966,232	2,958,036	0.15
Brazilian Government International Bond 8.25% 20/1/2034	1,900,000	USD	2,228,488	2,182,625	0.11
Brazilian Government International Bond 8.75% 4/2/2025	1,000,000	USD	1,055,900	1,056,071	0.06
Brazilian Government International Bond 5.625% 7/1/2041	3,000,000	USD	3,214,587	2,651,250	0.14
Brazilian Government International Bond 7.125% 20/1/2037	2,500,000	USD	2,723,625	2,665,625	0.14
BRF SA 'REGS' 5.75% 21/9/2050	2,100,000	USD	2,066,551	1,412,250	0.07
			56,182,045	51,022,880	2.64
British Virgin Islands					
CAS Capital No 1 Ltd FRN (Perpetual)	1,800,000	USD	1,631,061	1,485,000	0.08
Central Plaza Development Ltd 'EMTN' FRN (Perpetual)	500,000	USD	500,000	436,875	0.02
China Huaneng Group Hong Kong Treasury Management Holding Ltd FRN (Perpetual) 2.85%	2,200,000	USD	2,185,479	2,161,478	0.11
China Huaneng Group Hong Kong Treasury Management Holding Ltd FRN (Perpetual) 3.08%	1,100,000	USD	1,103,019	1,038,125	0.05
Chinalco Capital Holdings Ltd 2.95% 24/2/2027	200,000	USD	197,839	185,476	0.01
Chinalco Capital Holdings Ltd FRN (Perpetual)	500,000	USD	472,706	488,125	0.03
CNOOC Finance 2013 Ltd 3.3% 30/9/2049	1,500,000	USD	1,111,792	1,087,359	0.06
Dianjian Haiyu Ltd 'EMTN' FRN (Perpetual)	500,000	USD	481,736	490,685	0.03
Franshion Brilliant Ltd 4.25% 23/7/2029	2,000,000	USD	1,829,999	1,572,500	0.08
Guangzhou Metro Investment Finance BVI Ltd 'EMTN' 1.507% 17/9/2025	400,000	USD	400,000	364,792	0.02
Huarong Finance 2019 Co Ltd 'EMTN' 3.75% 29/5/2024	2,000,000	USD	1,902,988	1,915,000	0.10
Huarong Finance 2019 Co Ltd 'EMTN' FRN 24/2/2025	300,000	USD	300,000	281,250	0.01
JGSH Philippines Ltd 4.125% 9/7/2030	500,000	USD	500,000	458,750	0.02
King Power Capital Ltd 5.625% 3/11/2024	2,600,000	USD	2,623,211	2,592,174	0.13
Minmetals Bounteous Finance BVI Ltd 4.2% 27/7/2026	1,000,000	USD	1,065,926	957,880	0.05
Minmetals Bounteous Finance BVI Ltd 4.75% 30/7/2025	800,000	USD	834,989	783,912	0.04
Minmetals Bounteous Finance BVI Ltd FRN (Perpetual)	600,000	USD	600,000	580,500	0.03
NWD Finance BVI Ltd FRN (Perpetual) 5.25%	4,000,000	USD	3,880,407	3,490,000	0.18
NWD Finance BVI Ltd FRN (Perpetual) 6.15%	2,000,000	USD	2,000,000	1,867,500	0.10
NWD MTN Ltd 3.75% 14/1/2031	1,900,000	USD	1,893,273	1,465,375	0.08
RKPF Overseas 2020 A Ltd 5.125% 26/7/2026	1,500,000	USD	1,500,000	706,875	0.04
Rongshi International Finance Ltd 'EMTN' 3.25% 21/5/2024	1,000,000	USD	999,666	979,370	0.05
Rongshi International Finance Ltd 'EMTN' 3.75% 21/5/2029	2,000,000	USD	1,993,974	1,887,880	0.10
SDG Finance Ltd 2.8% 25/8/2026	400,000	USD	400,000	359,768	0.02
Sinochem Offshore Capital Co Ltd 'EMTN' FRN (Perpetual)	2,000,000	USD	2,000,000	1,977,320	0.10
Sinochem Overseas Capital Co Ltd 'REGS' 6.3% 12/11/2040	500,000	USD	499,823	500,680	0.03
Sinopec Group Overseas Development 2012 Ltd 'REGS' 4.875% 17/5/2042	500,000	USD	497,309	483,149	0.03
Sinopec Group Overseas Development 2013 Ltd 'REGS' 4.375% 17/10/2023	1,000,000	USD	999,555	996,325	0.05

GLOBAL EMERGING MARKETS BOND FUND (continued)

Statement of Investments as at June 30, 2023

(expressed in USD)

Description	Quantity/ Nominal	Currency	Acquisition cost	Evaluation	% net assets
Sinopec Group Overseas Development 2015 Ltd 'REGS' 4.1% 28/4/2045	3,000,000	USD	3,030,328	2,587,782	0.13
Sinopec Group Overseas Development 2017 Ltd 'REGS' 3.25% 13/9/2027	500,000	USD	498,972	470,775	0.02
Sinopec Group Overseas Development 2018 Ltd 'REGS' 3.44% 12/11/2049	2,000,000	USD	2,000,000	1,520,028	0.08
State Grid Overseas Investment BVI Ltd 'EMTN' 1% 5/8/2025	500,000	USD	498,599	455,685	0.02
State Grid Overseas Investment BVI Ltd 'REGS' 4% 4/5/2047	500,000	USD	647,128	438,855	0.02
Sunny Express Enterprises Corp 3.125% 23/4/2030	2,000,000	USD	1,892,803	1,797,340	0.09
Vigorous Champion International Ltd 'EMTN' 2.95% 25/2/2031	900,000	USD	896,104	714,375	0.04
			43,868,686	39,578,963	2.05
Canada					
CNOOC Finance 2014 ULC 4.875% 30/4/2044	300,000	USD	400,735	287,102	0.01
Cayman Islands					
ABQ Finance Ltd 'EMTN' 2% 6/7/2026	3,000,000	USD	2,981,737	2,705,640	0.14
Aldar Sukuk No 2 Ltd 3.875% 22/10/2029	1,500,000	USD	1,495,738	1,411,875	0.07
CK Hutchison International 23 Ltd 'REGS' 4.75% 21/4/2028	1,600,000	USD	1,596,895	1,580,032	0.08
CK Hutchison International 23 Ltd 'REGS' 4.875% 21/4/2033	1,800,000	USD	1,791,724	1,777,001	0.09
Dar Al-Arkan Sukuk Co Ltd 6.75% 15/2/2025	3,000,000	USD	2,952,603	2,947,500	0.15
DIB Sukuk Ltd 2.95% 20/2/2025	3,000,000	USD	2,997,677	2,876,250	0.15
DP World Crescent Ltd 'REGS' 3.75% 30/1/2030	500,000	USD	500,000	468,750	0.03
DP World Salaam FRN (Perpetual)	5,000,000	USD	4,971,778	4,943,750	0.26
Esic Sukuk Ltd 'EMTN' 3.939% 30/7/2024	25,000,000	USD	24,872,783	24,330,750	1.26
Gaci First Investment Co 4.875% 14/2/2035	1,500,000	USD	1,446,908	1,431,450	0.07
Gaci First Investment Co 5% 13/10/2027	2,000,000	USD	1,997,663	1,982,820	0.10
Gaci First Investment Co 5.125% 14/2/2053	6,000,000	USD	5,541,364	5,409,060	0.28
Gaci First Investment Co 5.375% 13/10/2122	2,500,000	USD	2,009,883	2,245,675	0.12
ICD Funding Ltd 3.223% 28/4/2026	3,000,000	USD	3,000,000	2,794,890	0.15
KSA Sukuk Ltd 'REGS' 3.628% 20/4/2027	3,000,000	USD	3,095,222	2,864,010	0.15
Lamar Funding Ltd 'REGS' 3.958% 7/5/2025	2,050,000	USD	1,970,351	1,962,875	0.10
Melco Resorts Finance Ltd 'REGS' 4.875% 6/6/2025	1,000,000	USD	957,422	946,250	0.05
Melco Resorts Finance Ltd 'REGS' 5.75% 21/7/2028	2,000,000	USD	1,744,284	1,740,000	0.09
NCB Tier 1 Sukuk Ltd FRN (Perpetual)	2,000,000	USD	2,000,000	1,832,500	0.10
OmGrid Funding Ltd 'REGS' 5.196% 16/5/2027	1,500,000	USD	1,500,000	1,449,375	0.08
QNB Finance Ltd 'EMTN' 1.375% 26/1/2026	2,000,000	USD	1,994,874	1,808,980	0.09
QNB Finance Ltd 'EMTN' 3.5% 28/3/2024	200,000	USD	197,537	196,588	0.01
QNB Finance Ltd 'EMTN' 5.285% 18/4/2024	1,200,000	USD	1,200,000	1,190,280	0.06
QNB Finance Ltd 'EMTN' 5.6% 23/12/2023	2,600,000	USD	2,600,000	2,589,652	0.13
Saudi Electricity Sukuk Programme Co 4.632% 11/4/2033	3,000,000	USD	3,000,000	2,951,130	0.15
Saudi Electricity Sukuk Programme Co 5.684% 11/4/2053	3,000,000	USD	2,994,927	2,969,288	0.15
Sharjah Sukuk Program Ltd 2.942% 10/6/2027	1,500,000	USD	1,500,000	1,365,000	0.07
Sharjah Sukuk Program Ltd 3.234% 23/10/2029	900,000	USD	900,000	799,875	0.04
Sharjah Sukuk Program Ltd 'EMTN' 3.854% 3/4/2026	500,000	USD	500,000	480,625	0.03
Tencent Holdings Ltd 'REGS' 3.24% 3/6/2050	1,000,000	USD	727,656	650,835	0.03
Zhenro Properties Group Ltd (Defaulted) 8.3% 15/9/2023	200,000	USD	199,948	7,768	0.00
			85,238,974	82,710,474	4.28
Chile					
Banco del Estado de Chile 'REGS' 2.704% 9/1/2025	3,000,000	USD	3,000,000	2,866,272	0.15
Chile Electricity PEC SpA 'REGS' (Zero Coupon) 0% 25/1/2028	5,000,000	USD	4,028,900	3,850,150	0.20
Chile Government International Bond 2.55% 27/1/2032	2,000,000	USD	1,996,914	1,709,608	0.09
Chile Government International Bond 2.55% 27/7/2033	2,000,000	USD	1,995,352	1,637,500	0.08
Chile Government International Bond 2.75% 31/1/2027	500,000	USD	499,784	464,724	0.02
Chile Government International Bond 3.24% 6/2/2028	1,972,000	USD	1,971,466	1,859,253	0.10
Chile Government International Bond 3.25% 21/9/2071	5,000,000	USD	4,041,253	3,226,540	0.17
Chile Government International Bond 3.5% 31/1/2034	500,000	USD	499,701	439,499	0.02
Chile Government International Bond 3.5% 25/1/2050	4,077,000	USD	4,113,840	3,055,883	0.16
Chile Government International Bond 3.86% 21/6/2047	2,000,000	USD	2,335,201	1,640,452	0.09
Chile Government International Bond 4% 31/1/2052	500,000	USD	495,473	405,366	0.02
Chile Government International Bond 4.34% 7/3/2042	2,500,000	USD	2,484,468	2,218,750	0.11
Chile Government International Bond 4.95% 5/1/2036	500,000	USD	497,791	491,605	0.02
Chile Government International Bond 5.33% 5/1/2054	1,000,000	USD	999,250	988,010	0.05

The accompanying notes form an integral part of these financial statements. Investments are categorised by country of incorporation.

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GLOBAL EMERGING MARKETS BOND FUND (continued)

Statement of Investments as at June 30, 2023

(expressed in USD)

Description	Quantity/ Nominal	Currency	Acquisition cost	Evaluation	% net assets
Corp Nacional del Cobre de Chile 'REGS' 3% 30/9/2029	1,500,000	USD	1,499,036	1,323,750	0.07
Corp Nacional del Cobre de Chile 'REGS' 3.15% 14/1/2030	3,000,000	USD	2,995,827	2,655,000	0.14
Corp Nacional del Cobre de Chile 'REGS' 3.15% 15/1/2051	500,000	USD	497,958	350,625	0.02
Corp Nacional del Cobre de Chile 'REGS' 3.7% 30/1/2050	1,000,000	USD	976,570	753,750	0.04
Corp Nacional del Cobre de Chile 'REGS' 4.25% 17/7/2042	1,500,000	USD	1,482,115	1,281,867	0.07
Corp Nacional del Cobre de Chile 'REGS' 4.375% 5/2/2049	3,000,000	USD	2,822,270	2,508,720	0.13
Corp Nacional del Cobre de Chile 'REGS' 4.5% 1/8/2047	2,000,000	USD	2,031,354	1,703,740	0.09
Corp Nacional del Cobre de Chile 'REGS' 4.875% 4/11/2044	500,000	USD	507,529	449,925	0.02
Corp Nacional del Cobre de Chile 'REGS' 5.125% 2/2/2033	1,000,000	USD	999,405	985,180	0.05
Corp Nacional del Cobre de Chile 'REGS' 5.625% 21/9/2035	900,000	USD	961,205	945,738	0.05
Corp Nacional del Cobre de Chile 'REGS' 5.625% 18/10/2043	1,000,000	USD	1,006,834	990,834	0.05
Empresa de los Ferrocarriles del Estado 'REGS' 3.068% 18/8/2050	2,800,000	USD	2,800,000	1,708,168	0.09
Empresa de los Ferrocarriles del Estado 'REGS' 3.83% 14/9/2061	2,000,000	USD	1,336,482	1,399,150	0.07
Empresa de Transporte de Pasajeros Metro SA 'REGS' 3.65% 7/5/2030	2,000,000	USD	1,996,698	1,832,378	0.09
Empresa de Transporte de Pasajeros Metro SA 'REGS' 3.693% 13/9/2061	1,500,000	USD	1,043,596	982,195	0.05
Empresa de Transporte de Pasajeros Metro SA 'REGS' 4.7% 7/5/2050	2,000,000	USD	2,085,294	1,660,964	0.09
Empresa de Transporte de Pasajeros Metro SA 'REGS' 5% 25/1/2047	3,080,000	USD	3,399,221	2,684,744	0.14
Empresa Nacional del Petroleo 'REGS' 3.45% 16/9/2031	1,000,000	USD	997,113	835,000	0.04
Empresa Nacional del Petroleo 'REGS' 3.75% 5/8/2026	1,000,000	USD	994,897	943,260	0.05
Empresa Nacional del Petroleo 'REGS' 4.5% 14/9/2047	500,000	USD	488,422	375,000	0.02
Empresa Nacional del Petroleo 'REGS' 5.25% 6/11/2029	2,000,000	USD	1,998,300	1,935,000	0.10
Empresa Nacional del Petroleo 'REGS' 6.15% 10/5/2033	2,000,000	USD	1,994,066	1,997,500	0.10
Sociedad Quimica y Minera de Chile SA 'REGS' 3.5% 10/9/2051	1,000,000	USD	992,232	703,479	0.04
			64,865,817	55,859,579	2.89
China					
China Development Bank 4.3% 21/8/2024	10,000,000	CNY	1,555,663	1,407,829	0.07
China Development Bank 'EMTN' 4% 24/1/2037	2,500,000	USD	2,724,817	2,339,325	0.12
China Government International Bond 3.25% 19/10/2023	500,000	USD	499,889	497,100	0.03
China Government International Bond 4% 19/10/2048	500,000	USD	495,993	464,040	0.02
China Government International Bond 'REGS' 2.25% 21/10/2050	1,000,000	USD	988,236	658,607	0.03
Export-Import Bank of China/The 'EMTN' 4% 28/11/2047	1,000,000	USD	1,130,769	905,910	0.05
			7,395,367	6,272,811	0.32
Colombia					
Bancolombia SA FRN 18/12/2029	1,100,000	USD	1,078,792	946,000	0.05
Colombia Government International Bond 3% 30/1/2030	2,000,000	USD	1,985,643	1,551,514	0.08
Colombia Government International Bond 3.125% 15/4/2031	4,000,000	USD	4,091,302	3,011,176	0.16
Colombia Government International Bond 3.25% 22/4/2032	8,000,000	USD	7,863,043	5,884,552	0.30
Colombia Government International Bond 3.875% 25/4/2027	1,000,000	USD	1,001,793	904,575	0.05
Colombia Government International Bond 3.875% 15/2/2061	3,000,000	USD	2,916,840	1,656,516	0.09
Colombia Government International Bond 4% 26/2/2024	2,000,000	USD	2,000,555	1,970,736	0.10
Colombia Government International Bond 4.125% 22/2/2042	5,000,000	USD	4,496,679	3,169,625	0.16
Colombia Government International Bond 4.125% 15/5/2051	6,000,000	USD	6,255,636	3,565,104	0.18
Colombia Government International Bond 4.5% 15/3/2029	1,750,000	USD	1,745,373	1,529,845	0.08
Colombia Government International Bond 5% 15/6/2045	10,000,000	USD	10,515,361	6,880,080	0.36
Colombia Government International Bond 5.625% 26/2/2044	2,500,000	USD	2,627,263	1,850,373	0.10
Colombia Government International Bond 7.375% 18/9/2037	1,500,000	USD	1,759,363	1,421,310	0.07
Colombia Government International Bond 8.125% 21/5/2024	1,300,000	USD	1,335,629	1,322,520	0.07
Colombia Government International Bond 10.375% 28/1/2033	2,000,000	USD	2,623,095	2,277,500	0.12
Colombia Government International Bond 5.2% 15/5/2049	6,500,000	USD	6,494,520	4,472,292	0.23
Colombia Government International Bond 6.125% 18/1/2041	4,000,000	USD	4,228,337	3,236,552	0.16
Colombia Telecomunicaciones SA ESP 'REGS' 4.95% 17/7/2030	1,000,000	USD	1,000,000	768,764	0.04
Ecopetrol SA 5.875% 2/11/2051	5,000,000	USD	4,862,630	3,300,000	0.17
Ecopetrol SA 6.875% 29/4/2030	5,000,000	USD	4,969,682	4,550,000	0.24
Ecopetrol SA 8.875% 13/1/2033	2,800,000	USD	2,778,295	2,779,000	0.14
			76,629,831	57,048,034	2.95

GLOBAL EMERGING MARKETS BOND FUND (continued)

Statement of Investments as at June 30, 2023

(expressed in USD)

Description	Quantity/ Nominal	Currency	Acquisition cost	Evaluation	% net assets
Costa Rica					
Costa Rica Government International Bond 'REGS' 4.375% 30/4/2025	1,000,000	USD	990,364	973,750	0.05
Costa Rica Government International Bond 'REGS' 5.625% 30/4/2043	2,300,000	USD	2,070,112	1,978,000	0.10
Costa Rica Government International Bond 'REGS' 6.125% 19/2/2031	4,500,000	USD	4,213,020	4,455,000	0.23
Costa Rica Government International Bond 'REGS' 6.55% 3/4/2034	1,250,000	USD	1,250,000	1,251,563	0.07
Costa Rica Government International Bond 'REGS' 7% 4/4/2044	4,000,000	USD	3,696,013	3,895,000	0.20
Costa Rica Government International Bond 'REGS' 7.158% 12/3/2045	2,500,000	USD	2,419,249	2,475,000	0.13
Instituto Costarricense de Electricidad 'REGS' 6.375% 15/5/2043	3,000,000	USD	2,374,412	2,531,250	0.13
Instituto Costarricense de Electricidad 'REGS' 6.75% 7/10/2031	500,000	USD	496,309	491,875	0.03
			17,509,479	18,051,438	0.94
Cote d'Ivoire (Ivory Coast)					
Ivory Coast Government International Bond 'REGS' 6.125% 15/6/2033	4,200,000	USD	3,911,943	3,664,500	0.19
Ivory Coast Government International Bond Step-Up Coupon 'REGS' 5.75% 31/12/2032	3,401,670	USD	3,147,557	3,163,553	0.16
			7,059,500	6,828,053	0.35
Croatia					
Croatia Government International Bond 'REGS' 6% 26/1/2024	2,500,000	USD	2,504,646	2,498,200	0.13
Dominican Republic					
Dominican Republic International Bond 'REGS' 4.5% 30/1/2030	8,000,000	USD	8,130,259	7,010,000	0.36
Dominican Republic International Bond 'REGS' 4.875% 23/9/2032	7,000,000	USD	7,224,815	5,941,250	0.31
Dominican Republic International Bond 'REGS' 5.3% 21/1/2041	3,000,000	USD	2,822,413	2,362,500	0.12
Dominican Republic International Bond 'REGS' 5.5% 27/1/2025	1,000,000	USD	998,820	983,750	0.05
Dominican Republic International Bond 'REGS' 5.5% 22/2/2029	3,000,000	USD	3,000,000	2,801,250	0.14
Dominican Republic International Bond 'REGS' 5.875% 30/1/2060	8,000,000	USD	7,528,358	6,140,000	0.32
Dominican Republic International Bond 'REGS' 5.95% 25/1/2027	1,000,000	USD	995,556	978,750	0.05
Dominican Republic International Bond 'REGS' 6% 19/7/2028	2,000,000	USD	2,009,884	1,935,000	0.10
Dominican Republic International Bond 'REGS' 6% 22/2/2033	4,000,000	USD	3,692,803	3,670,000	0.19
Dominican Republic International Bond 'REGS' 6.4% 5/6/2049	4,000,000	USD	3,983,864	3,385,000	0.17
Dominican Republic International Bond 'REGS' 6.5% 15/2/2048	8,000,000	USD	8,491,781	6,880,000	0.36
Dominican Republic International Bond 'REGS' 6.85% 27/1/2045	3,000,000	USD	3,090,367	2,700,000	0.14
Dominican Republic International Bond 'REGS' 6.875% 29/1/2026	1,250,000	USD	1,272,608	1,257,812	0.07
Dominican Republic International Bond 'REGS' 7.05% 3/2/2031	400,000	USD	400,000	399,500	0.02
Dominican Republic International Bond 'REGS' 7.45% 30/4/2044	4,000,000	USD	4,168,779	3,905,000	0.20
Dominican Republic International Bond 'REGS' 8.625% 20/4/2027	3,000,000	USD	3,625,000	3,123,750	0.16
			61,435,307	53,473,562	2.76
Ecuador					
Ecuador Government International Bond 'REGS' (Zero Coupon) 0% 31/7/2030	2,035,972	USD	864,844	580,252	0.03
Ecuador Government International Bond Step-Up Coupon 'REGS' 1.5% 31/7/2040	13,531,200	USD	6,921,909	4,143,930	0.21
Ecuador Government International Bond Step-Up Coupon 'REGS' 2.5% 31/7/2035	28,085,030	USD	15,976,706	9,478,698	0.49
Ecuador Government International Bond Step-Up Coupon 'REGS' 5.5% 31/7/2030	11,070,400	USD	7,259,228	5,327,630	0.28
			31,022,687	19,530,510	1.01
Egypt					
Egypt Government International Bond 'REGS' 6.588% 21/2/2028	1,500,000	USD	1,498,897	976,875	0.05
Egypt Government International Bond 'REGS' 7.053% 15/1/2032	4,000,000	USD	4,032,931	2,255,000	0.12
Egypt Government International Bond 'REGS' 7.3% 30/9/2033	10,000,000	USD	10,000,000	5,475,000	0.28
Egypt Government International Bond 'REGS' 7.5% 16/2/2061	2,000,000	USD	2,000,000	992,500	0.05
Egypt Government International Bond 'REGS' 7.6% 1/3/2029	5,000,000	USD	5,105,742	3,218,750	0.17

GLOBAL EMERGING MARKETS BOND FUND (continued)

Statement of Investments as at June 30, 2023

(expressed in USD)

Description	Quantity/ Nominal	Currency	Acquisition cost	Evaluation	% net assets
Egypt Government International Bond 'REGS' 7.625% 29/5/2032	8,000,000	USD	7,984,959	4,630,000	0.24
Egypt Government International Bond 'REGS' 7.903% 21/2/2048	10,000,000	USD	9,254,785	5,100,000	0.26
Egypt Government International Bond 'REGS' 8.15% 20/11/2059	1,000,000	USD	987,865	515,000	0.03
Egypt Government International Bond 'REGS' 8.5% 31/1/2047	5,000,000	USD	5,218,313	2,637,500	0.13
Egypt Government International Bond 'REGS' 8.7% 1/3/2049	3,500,000	USD	3,369,824	1,872,500	0.10
Egypt Government International Bond 'REGS' 8.75% 30/9/2051	6,500,000	USD	6,336,267	3,477,500	0.18
Egypt Government International Bond 'REGS' 8.875% 29/5/2050	5,000,000	USD	4,951,847	2,675,000	0.14
Egypt Government International Bond 'REGS' 6.875% 30/4/2040	1,500,000	USD	1,394,676	804,375	0.04
			62,136,106	34,630,000	1.79
El Salvador					
El Salvador Government International Bond 'REGS' 6.375% 18/1/2027	1,500,000	USD	1,426,894	1,040,625	0.06
El Salvador Government International Bond 'REGS' 7.125% 20/1/2050	4,000,000	USD	4,066,109	2,230,000	0.12
El Salvador Government International Bond 'REGS' 7.65% 15/6/2035	1,400,000	USD	1,432,973	831,250	0.04
El Salvador Government International Bond 'REGS' 8.25% 10/4/2032	1,000,000	USD	1,038,628	645,000	0.03
El Salvador Government International Bond 'REGS' 9.5% 15/7/2052	1,000,000	USD	1,000,000	627,500	0.03
El Salvador Government International Bond 'REGS' 7.625% 1/2/2041	5,000,000	USD	4,533,215	2,868,750	0.15
			13,497,819	8,243,125	0.43
Ethiopia					
Ethiopia International Bond 'REGS' 6.625% 11/12/2024	2,500,000	USD	2,452,038	1,721,875	0.09
Gabon					
Gabon Government International Bond 'REGS' 6.625% 6/2/2031	2,500,000	USD	1,645,700	1,981,250	0.10
Gabon Government International Bond 'REGS' 6.95% 16/6/2025	1,000,000	USD	982,073	937,500	0.05
			2,627,773	2,918,750	0.15
Georgia					
Georgian Railway JSC 'REGS' 4% 17/6/2028	1,500,000	USD	1,363,787	1,288,125	0.07
Ghana					
Ghana Government International Bond 'REGS' 6.375% 11/2/2027	1,000,000	USD	1,000,000	415,000	0.02
Ghana Government International Bond 'REGS' 7.625% 16/5/2029	1,000,000	USD	977,067	427,860	0.02
Ghana Government International Bond 'REGS' 7.75% 7/4/2029	3,000,000	USD	3,000,000	1,237,500	0.06
Ghana Government International Bond 'REGS' 7.875% 11/2/2035	2,065,000	USD	1,959,163	867,300	0.04
Ghana Government International Bond 'REGS' 8.125% 26/3/2032	4,000,000	USD	4,029,720	1,660,000	0.09
Ghana Government International Bond 'REGS' 8.625% 7/4/2034	5,000,000	USD	4,954,200	2,075,000	0.11
Ghana Government International Bond 'REGS' 8.627% 16/6/2049	6,000,000	USD	5,730,685	2,460,000	0.13
Ghana Government International Bond 'REGS' 8.75% 11/3/2061	2,000,000	USD	1,952,160	802,500	0.04
Ghana Government International Bond 'REGS' 8.875% 7/5/2042	7,000,000	USD	6,304,450	2,878,750	0.15
Ghana Government International Bond 'REGS' 8.95% 26/3/2051	10,000,000	USD	7,310,307	4,025,000	0.21
			37,217,752	16,848,910	0.87
Guatemala					
Guatemala Government Bond 'REGS' 4.375% 5/6/2027	2,000,000	USD	1,932,636	1,892,500	0.10
Guatemala Government Bond 'REGS' 4.5% 3/5/2026	3,000,000	USD	2,944,991	2,868,750	0.15
Guatemala Government Bond 'REGS' 4.65% 7/10/2041	250,000	USD	244,196	200,000	0.01
Guatemala Government Bond 'REGS' 4.875% 13/2/2028	1,300,000	USD	1,301,035	1,236,625	0.06
Guatemala Government Bond 'REGS' 4.9% 1/6/2030	2,500,000	USD	2,645,790	2,331,250	0.12
Guatemala Government Bond 'REGS' 5.25% 10/8/2029	1,000,000	USD	989,968	953,750	0.05
Guatemala Government Bond 'REGS' 5.375% 24/4/2032	500,000	USD	500,000	476,875	0.03
Guatemala Government Bond 'REGS' 6.125% 1/6/2050	3,500,000	USD	3,764,367	3,224,375	0.17
Guatemala Government Bond 'REGS' 6.6% 13/6/2036	2,000,000	USD	2,000,000	2,010,000	0.10
			16,322,983	15,194,125	0.79

GLOBAL EMERGING MARKETS BOND FUND (continued)

Statement of Investments as at June 30, 2023

(expressed in USD)

Description	Quantity/ Nominal	Currency	Acquisition cost	Evaluation	% net assets
Honduras					
Honduras Government International Bond 'REGS' 5.625% 24/6/2030	1,000,000	USD	1,000,000	810,000	0.04
Honduras Government International Bond 'REGS' 6.25% 19/1/2027	500,000	USD	500,000	454,375	0.02
Honduras Government International Bond 'REGS' 7.5% 15/3/2024	333,333	USD	360,333	330,000	0.02
			1,860,333	1,594,375	0.08
Hong Kong					
AIA Group Ltd 'REGS' 4.95% 4/4/2033	600,000	USD	597,948	594,742	0.03
Airport Authority FRN (Perpetual) 2.4%	600,000	USD	600,000	526,662	0.03
Airport Authority 'REGS' 4.875% 12/1/2030	1,800,000	USD	1,789,602	1,827,896	0.09
CNAC HK Finbridge Co Ltd 3.375% 19/6/2024	800,000	USD	805,291	779,672	0.04
CNAC HK Finbridge Co Ltd 3.875% 19/6/2029	2,000,000	USD	1,990,980	1,808,860	0.09
CNAC HK Finbridge Co Ltd 4.125% 19/7/2027	400,000	USD	420,574	376,420	0.02
CNAC HK Finbridge Co Ltd 4.875% 14/3/2025	1,500,000	USD	1,519,177	1,466,940	0.08
CNAC HK Finbridge Co Ltd 5.125% 14/3/2028	1,000,000	USD	1,008,158	973,640	0.05
GLP China Holdings Ltd 'EMTN' 2.95% 29/3/2026	1,300,000	USD	1,168,367	799,500	0.04
GLP China Holdings Ltd 'EMTN' 4.974% 26/2/2024	1,100,000	USD	1,066,972	983,125	0.05
Hong Kong Mortgage Corp Ltd/The 'EMTN' 4.9% 21/2/2024	2,000,000	USD	1,995,141	1,987,320	0.10
Hong Kong Mortgage Corp Ltd/The 'EMTN' 5.4% 26/2/2024	200,000	USD	199,888	199,436	0.01
Yanlord Land HK Co Ltd 5.125% 20/5/2026	500,000	USD	500,000	405,625	0.02
			13,662,098	12,729,838	0.65
Hungary					
Hungary Government International Bond 5.375% 25/3/2024	3,500,000	USD	3,540,378	3,481,961	0.18
Hungary Government International Bond 7.625% 29/3/2041	3,000,000	USD	4,068,203	3,361,584	0.17
Hungary Government International Bond 'REGS' 2.125% 22/9/2031	1,500,000	USD	1,483,105	1,155,981	0.06
Hungary Government International Bond 'REGS' 3.125% 21/9/2051	5,000,000	USD	3,523,954	3,080,510	0.16
Hungary Government International Bond 'REGS' 5.25% 16/6/2029	2,000,000	USD	1,979,470	1,939,110	0.10
Hungary Government International Bond 'REGS' 5.5% 16/6/2034	2,000,000	USD	1,948,693	1,938,128	0.10
Hungary Government International Bond 'REGS' 6.125% 22/5/2028	3,000,000	USD	2,980,281	3,041,319	0.16
Magyar Export-Import Bank Zrt 'REGS' 6.125% 4/12/2027	2,000,000	USD	1,985,389	1,981,642	0.10
			21,509,473	19,980,235	1.03
India					
Export-Import Bank of India 'GMTN' 3.875% 12/3/2024	3,200,000	USD	3,183,009	3,152,672	0.16
Export-Import Bank of India 'GMTN' 6.07% 6/3/2024	5,600,000	USD	5,600,000	5,586,168	0.29
Export-Import Bank of India 'GMTN' 6.2% 20/3/2024	2,000,000	USD	2,000,000	2,003,960	0.10
Export-Import Bank of India 'REGS' 2.25% 13/1/2031	2,500,000	USD	2,481,171	2,012,060	0.11
Export-Import Bank of India 'REGS' 3.25% 15/1/2030	6,000,000	USD	5,551,677	5,306,046	0.28
Export-Import Bank of India 'REGS' 3.375% 5/8/2026	4,000,000	USD	3,865,117	3,725,360	0.19
Export-Import Bank of India 'REGS' 3.875% 1/2/2028	7,065,000	USD	6,709,609	6,640,817	0.34
Export-Import Bank of India 'REGS' 5.5% 18/1/2033	5,000,000	USD	4,993,849	4,991,070	0.26
India Government Bond 7.1% 18/4/2029	700,000,000	INR	8,480,878	8,522,745	0.44
India Government Bond 7.17% 8/1/2028	100,000,000	INR	1,202,397	1,222,152	0.06
Indian Oil Corp Ltd 4.75% 16/1/2024	1,150,000	USD	1,148,433	1,141,548	0.06
Indian Railway Finance Corp Ltd 'EMTN' 3.73% 29/3/2024	200,000	USD	199,038	196,592	0.01
Oil India Ltd 5.375% 17/4/2024	1,400,000	USD	1,395,791	1,390,900	0.07
ONGC Videsh Ltd 4.625% 15/7/2024	1,000,000	USD	990,108	985,920	0.05
Power Finance Corp Ltd 3.9% 16/9/2029	1,500,000	USD	1,494,291	1,346,250	0.07
Power Finance Corp Ltd 'REGS' 3.95% 23/4/2030	1,800,000	USD	1,788,517	1,617,750	0.08
REC Ltd 'REGS' 5.625% 11/4/2028	4,000,000	USD	3,994,434	3,962,136	0.20
Reliance Industries Ltd 'REGS' 3.625% 12/1/2052	1,000,000	USD	695,563	707,603	0.04
State Bank of India/London 'REGS' 4.375% 24/1/2024	800,000	USD	794,827	789,680	0.04
State Bank of India/London 'REGS' 4.875% 17/4/2024	200,000	USD	198,787	197,069	0.01
Summit Digitel Infrastructure Ltd 'REGS' 2.875% 12/8/2031	1,400,000	USD	1,311,790	1,107,750	0.06
			58,079,286	56,606,248	2.92
Indonesia					
Bank Mandiri Persero Tbk PT 'EMTN' 5.5% 4/4/2026	3,000,000	USD	2,988,463	2,990,490	0.15
Hutama Karya Persero PT 'REGS' 3.75% 11/5/2030	12,002,000	USD	11,919,255	11,041,840	0.57
Indonesia Government International Bond 3.55% 31/3/2032	2,000,000	USD	1,975,094	1,804,626	0.09
Indonesia Government International Bond 3.7% 30/10/2049	1,000,000	USD	1,048,241	789,906	0.04

The accompanying notes form an integral part of these financial statements. Investments are categorised by country of incorporation.

GLOBAL EMERGING MARKETS BOND FUND (continued)

Statement of Investments as at June 30, 2023

(expressed in USD)

Description	Quantity/ Nominal	Currency	Acquisition cost	Evaluation	% net assets
Indonesia Government International Bond 3.85% 15/10/2030	1,000,000	USD	997,039	936,911	0.05
Indonesia Government International Bond 4.1% 24/4/2028	4,000,000	USD	3,984,592	3,845,068	0.20
Indonesia Government International Bond 4.2% 15/10/2050	2,000,000	USD	2,135,100	1,706,460	0.09
Indonesia Government International Bond 4.3% 31/3/2052	1,500,000	USD	1,488,034	1,287,460	0.07
Indonesia Government International Bond 4.35% 11/1/2048	3,500,000	USD	3,882,709	3,080,707	0.16
Indonesia Government International Bond 4.45% 15/4/2070	3,000,000	USD	2,993,491	2,554,341	0.13
Indonesia Government International Bond 4.65% 20/9/2032	2,000,000	USD	1,978,306	1,958,126	0.10
Indonesia Government International Bond 4.75% 11/2/2029	3,000,000	USD	3,073,942	2,974,548	0.15
Indonesia Government International Bond 4.85% 11/1/2033	1,000,000	USD	981,543	997,305	0.05
Indonesia Government International Bond 5.45% 20/9/2052	700,000	USD	690,104	708,961	0.04
Indonesia Government International Bond 5.65% 11/1/2053	2,200,000	USD	2,169,218	2,309,430	0.12
Indonesia Government International Bond 'REGS' 4.625% 15/4/2043	700,000	USD	659,583	659,939	0.03
Indonesia Government International Bond 'REGS' 4.75% 8/1/2026	2,000,000	USD	2,088,850	1,993,500	0.10
Indonesia Government International Bond 'REGS' 4.75% 18/7/2047	2,000,000	USD	2,164,683	1,878,480	0.10
Indonesia Government International Bond 'REGS' 5.125% 15/1/2045	1,500,000	USD	1,514,404	1,485,663	0.08
Indonesia Government International Bond 'REGS' 5.25% 17/1/2042	2,000,000	USD	2,005,363	1,999,240	0.10
Indonesia Government International Bond 'REGS' 6.75% 15/1/2044	500,000	USD	546,647	585,199	0.03
Indonesia Government International Bond 'REGS' 7.75% 17/1/2038	1,000,000	USD	1,189,703	1,244,190	0.07
Indonesia Treasury Bond 6.375% 15/4/2032	80,000,000,000	IDR	5,308,520	5,355,211	0.28
Indonesia Treasury Bond 6.5% 15/2/2031	40,000,000,000	IDR	2,658,443	2,691,746	0.14
Indonesia Treasury Bond 7% 15/9/2030	40,000,000,000	IDR	2,593,939	2,771,252	0.14
Lembaga Pembiayaan Ekspor Indonesia 'EMTN' 3.875% 6/4/2024	300,000	USD	299,951	294,927	0.02
Pakuwon Jati Tbk PT 4.875% 29/4/2028	3,000,000	USD	2,671,346	2,700,000	0.14
Pelabuhan Indonesia Persero PT 'REGS' 4.25% 5/5/2025	1,000,000	USD	998,147	978,750	0.05
Pelabuhan Indonesia Persero PT 'REGS' 5.375% 5/5/2045	6,800,000	USD	6,694,932	6,443,000	0.33
Pertamina Geothermal Energy PT 'REGS' 5.15% 27/4/2028	1,200,000	USD	1,200,000	1,194,000	0.06
Pertamina Persero PT 'REGS' 3.1% 21/1/2030	2,800,000	USD	2,734,014	2,481,500	0.13
Pertamina Persero PT 'REGS' 3.65% 30/7/2029	1,000,000	USD	1,022,459	926,250	0.05
Pertamina Persero PT 'REGS' 4.15% 25/2/2060	500,000	USD	513,033	376,250	0.02
Pertamina Persero PT 'REGS' 4.175% 21/1/2050	1,000,000	USD	972,358	792,500	0.04
Pertamina Persero PT 'REGS' 4.7% 30/7/2049	3,000,000	USD	3,103,545	2,561,250	0.13
Pertamina Persero PT 'REGS' 5.625% 20/5/2043	10,000,000	USD	9,203,873	9,662,500	0.50
Pertamina Persero PT 'REGS' 6% 3/5/2042	2,300,000	USD	2,298,453	2,302,875	0.12
Pertamina Persero PT 'REGS' 6.45% 30/5/2044	1,500,000	USD	1,524,817	1,576,875	0.08
Pertamina Persero PT 'REGS' 6.5% 27/5/2041	1,500,000	USD	1,586,701	1,573,125	0.08
Perusahaan Penerbit SBSN Indonesia III 'REGS' 3.55% 9/6/2051	3,000,000	USD	3,037,524	2,261,250	0.12
Perusahaan Penerbit SBSN Indonesia III 'REGS' 3.8% 23/6/2050	6,000,000	USD	6,112,316	4,717,500	0.24
Perusahaan Penerbit SBSN Indonesia III 'REGS' 4.15% 29/3/2027	1,500,000	USD	1,630,022	1,470,000	0.08
Perusahaan Penerbit SBSN Indonesia III 'REGS' 4.4% 6/6/2027	2,000,000	USD	2,000,000	1,967,500	0.10
Perusahaan Penerbit SBSN Indonesia III 'REGS' 4.4% 1/3/2028	1,000,000	USD	1,000,000	981,250	0.05
Perusahaan Penerbit SBSN Indonesia III 'REGS' 4.45% 20/2/2029	1,200,000	USD	1,200,000	1,179,000	0.06
Perusahaan Penerbit SBSN Indonesia III 'REGS' 4.55% 29/3/2026	2,000,000	USD	2,000,000	1,982,500	0.10
Saka Energi Indonesia PT 'REGS' 4.45% 5/5/2034	7,250,000	USD	7,037,921	7,086,875	0.37
Sarana Multi Infrastruktur Persero PT 'EMTN' 2.05% 11/5/2026	3,000,000	USD	2,926,080	2,653,110	0.14
Tower Bersama Infrastructure Tbk PT 4.25% 21/1/2025	2,400,000	USD	2,318,950	2,337,000	0.12
			127,121,708	120,150,386	6.21
Iraq					
Iraq International Bond 'REGS' 5.8% 15/1/2028	4,500,000	USD	3,887,648	4,128,750	0.21

GLOBAL EMERGING MARKETS BOND FUND (continued)

Statement of Investments as at June 30, 2023

(expressed in USD)

Description	Quantity/ Nominal	Currency	Acquisition cost	Evaluation	% net assets
Ireland					
Sovcombank Via SovCom Capital DAC 'REGS' (Perpetual)	3,000,000	USD	3,000,000	64,470	0.00
Jamaica					
Jamaica Government International Bond 7.875% 28/7/2045	3,250,000	USD	3,874,601	3,749,688	0.20
Jamaica Government International Bond 8% 15/3/2039	1,000,000	USD	1,140,820	1,192,500	0.06
			5,015,421	4,942,188	0.26
Japan					
Mitsubishi UFJ Financial Group Inc FRN 17/4/2026	900,000	USD	900,000	891,876	0.05
Mitsubishi UFJ Financial Group Inc FRN 20/2/2026	2,000,000	USD	2,000,000	1,985,732	0.10
			2,900,000	2,877,608	0.15
Jersey					
Galaxy Pipeline Assets Bidco Ltd 'REGS' 1.75% 30/9/2027	3,646,850	USD	3,550,209	3,361,860	0.17
Galaxy Pipeline Assets Bidco Ltd 'REGS' 2.16% 31/3/2034	4,435,500	USD	4,421,941	3,757,334	0.20
Galaxy Pipeline Assets Bidco Ltd 'REGS' 2.94% 30/9/2040	1,899,700	USD	1,563,920	1,521,000	0.08
Galaxy Pipeline Assets Bidco Ltd 'REGS' 3.25% 30/9/2040	6,000,000	USD	5,601,819	4,629,084	0.24
			15,137,889	13,269,278	0.69
Jordan					
Jordan Government International Bond 'REGS' 4.95% 7/7/2025	1,000,000	USD	1,000,000	966,250	0.05
Jordan Government International Bond 'REGS' 5.85% 7/7/2030	4,500,000	USD	4,552,327	4,117,500	0.21
Jordan Government International Bond 'REGS' 7.375% 10/10/2047	4,000,000	USD	3,904,209	3,440,000	0.18
Jordan Government International Bond 'REGS' 7.5% 13/1/2029	7,000,000	USD	6,919,826	6,982,500	0.36
Jordan Government International Bond 'REGS' 7.75% 15/1/2028	1,000,000	USD	992,682	1,017,500	0.05
			17,369,044	16,523,750	0.85
Kazakhstan					
Kazakhstan Government International Bond 'REGS' 6.5% 21/7/2045	500,000	USD	496,401	525,030	0.03
KazMunayGas National Co JSC 'REGS' 3.5% 14/4/2033	2,000,000	USD	2,000,000	1,552,500	0.08
KazMunayGas National Co JSC 'REGS' 4.75% 19/4/2027	500,000	USD	498,140	475,000	0.03
KazMunayGas National Co JSC 'REGS' 5.375% 24/4/2030	5,000,000	USD	4,987,538	4,643,750	0.24
KazMunayGas National Co JSC 'REGS' 5.75% 19/4/2047	6,000,000	USD	6,518,285	4,890,000	0.25
KazMunayGas National Co JSC 'REGS' 6.375% 24/10/2048	5,500,000	USD	6,129,936	4,716,250	0.24
QazaqGaz NC JSC 'REGS' 4.375% 26/9/2027	4,000,000	USD	4,028,266	3,720,000	0.19
			24,658,566	20,522,530	1.06
Kenya					
Republic of Kenya Government International Bond 'REGS' 6.3% 23/1/2034	1,500,000	USD	1,499,865	1,126,875	0.06
Republic of Kenya Government International Bond 'REGS' 6.875% 24/6/2024	3,000,000	USD	2,995,944	2,846,250	0.15
Republic of Kenya Government International Bond 'REGS' 7% 22/5/2027	2,000,000	USD	2,000,000	1,795,000	0.09
Republic of Kenya Government International Bond 'REGS' 7.25% 28/2/2028	1,500,000	USD	1,479,894	1,297,500	0.07
Republic of Kenya Government International Bond 'REGS' 8% 22/5/2032	1,000,000	USD	1,000,000	841,250	0.04
Republic of Kenya Government International Bond 'REGS' 8.25% 28/2/2048	2,500,000	USD	2,414,386	1,909,375	0.10
			11,390,089	9,816,250	0.51
Korea, Republic of (South Korea)					
Hana Bank 'REGS' 4.375% 30/9/2024	2,000,000	USD	2,016,838	1,940,136	0.10
HD Hyundai Heavy Industries Co Ltd 3.179% 28/3/2027	2,000,000	USD	2,000,000	1,866,800	0.10
Kookmin Bank 5.4% 21/1/2024	1,000,000	USD	1,000,000	993,860	0.05
Kookmin Bank 5.83% 28/6/2024	1,800,000	USD	1,800,000	1,798,128	0.09
Kookmin Bank 'EMTN' 5.09% 18/10/2023	3,000,000	USD	3,000,000	2,986,770	0.16
Korea Development Bank/The 5.355% 25/11/2023	600,000	USD	600,000	597,408	0.03
Korea Development Bank/The 'GMTN' 5.343% 17/1/2024	1,800,000	USD	1,799,838	1,788,318	0.09
Korea Expressway Corp 'REGS' 3.625% 18/5/2025	1,000,000	USD	997,909	963,592	0.05

The accompanying notes form an integral part of these financial statements. Investments are categorised by country of incorporation.

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GLOBAL EMERGING MARKETS BOND FUND (continued)

Statement of Investments as at June 30, 2023

(expressed in USD)

Description	Quantity/ Nominal	Currency	Acquisition cost	Evaluation	% net assets
NongHyup Bank 'EMTN' 5.42% 27/11/2023	1,700,000	USD	1,700,000	1,694,849	0.09
POSCO 'REGS' 5.625% 17/1/2026	1,000,000	USD	994,930	997,625	0.05
Shinhan Bank Co Ltd 'REGS' 5% 14/10/2023	1,400,000	USD	1,400,000	1,396,430	0.07
SK Broadband Co Ltd 4.875% 28/6/2028	1,200,000	USD	1,191,331	1,186,416	0.06
Woori Bank 'REGS' 4.75% 30/4/2024	1,400,000	USD	1,392,301	1,381,468	0.07
			19,893,147	19,591,800	1.01
Kuwait					
Burgan Bank SAK FRN 15/12/2031	2,000,000	USD	2,000,000	1,500,340	0.08
Lebanon					
Lebanon Government International Bond (Defaulted) 6% 27/1/2023	1,000,000	USD	997,444	65,380	0.00
Lebanon Government International Bond (Defaulted) 6.65% 22/4/2024	3,500,000	USD	3,506,982	228,585	0.01
Lebanon Government International Bond (Defaulted) 6.75% 29/11/2027	2,000,000	USD	1,984,502	130,980	0.01
Lebanon Government International Bond (Defaulted) 6.85% 23/3/2027	3,600,000	USD	2,741,162	237,024	0.01
Lebanon Government International Bond (Defaulted) 7% 23/3/2032	1,000,000	USD	1,000,000	65,350	0.00
Lebanon Government International Bond (Defaulted) 7.25% 23/3/2037	2,000,000	USD	1,656,632	131,940	0.01
Lebanon Government International Bond 'EMTN' (Defaulted) 6.1% 4/10/2022	1,500,000	USD	1,507,452	98,370	0.01
Lebanon Government International Bond 'GMTN' (Defaulted) 6.2% 26/2/2025	500,000	USD	494,536	32,700	0.00
Lebanon Government International Bond 'GMTN' (Defaulted) 6.25% 4/11/2024	1,000,000	USD	963,629	65,550	0.00
Lebanon Government International Bond 'GMTN' (Defaulted) 6.6% 27/11/2026	2,500,000	USD	2,453,101	163,500	0.01
Lebanon Government International Bond 'GMTN' (Defaulted) 6.65% 3/11/2028	2,500,000	USD	2,439,843	162,975	0.01
Lebanon Government International Bond 'GMTN' (Defaulted) 6.65% 26/2/2030	2,000,000	USD	1,731,699	130,540	0.01
Lebanon Government International Bond 'GMTN' (Defaulted) 7.05% 2/11/2035	2,500,000	USD	1,819,660	158,875	0.01
Lebanon Government International Bond 'REGS' (Defaulted) 8.25% 12/4/2021	1,000,000	USD	1,016,089	65,300	0.00
			24,312,731	1,737,069	0.09
Luxembourg					
ElG Pearl Holdings Sarl 'REGS' 4.387% 30/11/2046	7,000,000	USD	6,502,766	5,468,750	0.28
Greensaif Pipelines Bidco Sarl 'REGS' 6.129% 23/2/2038	1,800,000	USD	1,800,000	1,845,000	0.10
Greensaif Pipelines Bidco Sarl 'REGS' 6.51% 23/2/2042	2,000,000	USD	2,000,000	2,085,000	0.11
MC Brazil Downstream Trading SARL 'REGS' 7.25% 30/6/2031	7,730,013	USD	7,730,013	5,217,759	0.27
Rede D'or Finance Sarl 'REGS' 4.5% 22/11/2030	2,458,000	USD	2,466,481	2,104,662	0.11
TMS Issuer Sarl 'REGS' 5.78% 23/8/2032	1,400,000	USD	1,400,000	1,433,415	0.07
			21,899,260	18,154,586	0.94
Malaysia					
Axiata Spv5 Labuan Ltd 'EMTN' 3.064% 19/8/2050	200,000	USD	149,235	139,812	0.01
Dua Capital Ltd 1.658% 11/5/2026	3,050,000	USD	2,791,781	2,741,188	0.14
Dua Capital Ltd 2.78% 11/5/2031	7,000,000	USD	5,876,861	5,993,750	0.31
GENM Capital Labuan Ltd 'REGS' 3.882% 19/4/2031	3,000,000	USD	2,978,226	2,426,250	0.13
IOI Investment L Bhd 'EMTN' 3.375% 2/11/2031	5,000,000	USD	4,010,172	3,942,550	0.20
Khazanah Capital Ltd 'EMTN' 4.876% 1/6/2033	800,000	USD	800,000	793,272	0.04
Khazanah Global Sukuk Bhd 'EMTN' 4.687% 1/6/2028	1,400,000	USD	1,400,000	1,380,176	0.07
Malaysia Sukuk Global Bhd 'REGS' 4.08% 27/4/2046	1,000,000	USD	1,122,792	921,810	0.05
MISC Capital Two Labuan Ltd 'REGS' 3.625% 6/4/2025	1,800,000	USD	1,792,544	1,726,497	0.09
MISC Capital Two Labuan Ltd 'REGS' 3.75% 6/4/2027	1,000,000	USD	978,206	936,003	0.05
Petronas Capital Ltd 'REGS' 3.404% 28/4/2061	1,000,000	USD	932,474	716,407	0.04
Petronas Capital Ltd 'REGS' 3.5% 18/3/2025	1,500,000	USD	1,497,079	1,449,000	0.07
Petronas Capital Ltd 'REGS' 3.5% 21/4/2030	5,500,000	USD	5,562,983	5,087,615	0.26

GLOBAL EMERGING MARKETS BOND FUND (continued)

Statement of Investments as at June 30, 2023

(expressed in USD)

Description	Quantity/ Nominal	Currency	Acquisition cost	Evaluation	% net assets
Petronas Capital Ltd 'REGS' 4.5% 18/3/2045	9,000,000	USD	10,850,666	8,293,860	0.43
Petronas Capital Ltd 'REGS' 4.55% 21/4/2050	8,000,000	USD	8,671,402	7,365,408	0.38
Petronas Capital Ltd 'REGS' 4.8% 21/4/2060	4,000,000	USD	3,802,549	3,781,672	0.20
RHB Bank Bhd 'EMTN' 3.766% 19/2/2024	800,000	USD	802,399	790,056	0.04
			54,019,369	48,485,326	2.51
Mauritius					
Clean Renewable Power Mauritius Pte Ltd 'REGS' 4.25% 25/3/2027	558,000	USD	558,000	488,250	0.02
Greenko Wind Projects Mauritius Ltd 'REGS' 5.5% 6/4/2025	2,000,000	USD	2,000,000	1,917,500	0.10
HTA Group Ltd/Mauritius 'REGS' 7% 18/12/2025	3,000,000	USD	2,958,869	2,831,250	0.15
India Cleantech Energy 'REGS' 4.7% 10/8/2026	1,007,050	USD	1,007,050	877,392	0.05
			6,523,919	6,114,392	0.32
Mexico					
Banco Mercantil del Norte SA/Grand Cayman '144A' FRN (Perpetual)	1,500,000	USD	1,357,089	1,380,000	0.07
Banco Mercantil del Norte SA/Grand Cayman 'REGS' FRN (Perpetual) 5.875%	1,500,000	USD	1,500,000	1,267,500	0.07
Banco Mercantil del Norte SA/Grand Cayman 'REGS' FRN (Perpetual) 6.625%	1,000,000	USD	1,000,000	768,820	0.04
Banco Mercantil del Norte SA/Grand Cayman 'REGS' FRN (Perpetual) 6.75%	2,000,000	USD	1,957,869	1,915,740	0.10
Banco Nacional de Comercio Exterior SNC/Cayman Islands 'REGS' FRN 11/8/2031	1,000,000	USD	1,000,000	837,500	0.04
Comision Federal de Electricidad 'EMTN' 4.05% 20/3/2050	3,780,000	USD	3,319,741	2,702,700	0.14
Comision Federal de Electricidad 'EMTN' 5% 30/7/2049	3,150,000	USD	3,159,886	2,521,355	0.13
Comision Federal de Electricidad 'REGS' 3.348% 9/2/2031	2,000,000	USD	2,000,000	1,568,812	0.08
Comision Federal de Electricidad 'REGS' 3.875% 26/7/2033	5,000,000	USD	4,970,074	3,868,750	0.20
Comision Federal de Electricidad 'REGS' 4.677% 9/2/2051	4,000,000	USD	3,294,471	2,684,376	0.14
Comision Federal de Electricidad 'REGS' 4.688% 15/5/2029	5,000,000	USD	4,981,190	4,483,995	0.23
Comision Federal de Electricidad 'REGS' 4.75% 23/2/2027	1,000,000	USD	990,961	957,020	0.05
Comision Federal de Electricidad 'REGS' 4.875% 15/1/2024	4,100,000	USD	4,080,974	4,051,165	0.21
Comision Federal de Electricidad 'REGS' 6.264% 15/2/2052	1,000,000	USD	1,000,000	839,769	0.04
Mexican Bonos 7.75% 29/5/2031	92,000,000	MXN	4,699,413	5,132,405	0.27
Mexican Bonos 8% 7/12/2023	92,000,000	MXN	4,378,425	5,312,321	0.27
Mexico City Airport Trust 'REGS' 3.875% 30/4/2028	244,000	USD	243,325	229,265	0.01
Mexico City Airport Trust 'REGS' 4.25% 31/10/2026	549,000	USD	519,376	528,160	0.03
Mexico City Airport Trust 'REGS' 5.5% 31/10/2046	590,000	USD	512,299	491,169	0.03
Mexico City Airport Trust 'REGS' 5.5% 31/7/2047	1,180,000	USD	1,174,271	1,017,809	0.05
Mexico Government International Bond 2.659% 24/5/2031	2,000,000	USD	2,000,000	1,653,038	0.09
Mexico Government International Bond 3.25% 16/4/2030	5,000,000	USD	5,022,987	4,440,165	0.23
Mexico Government International Bond 3.5% 12/2/2034	3,000,000	USD	2,660,243	2,504,817	0.13
Mexico Government International Bond 3.75% 19/4/2071	2,000,000	USD	1,954,974	1,325,060	0.07
Mexico Government International Bond 3.771% 24/5/2061	5,000,000	USD	4,621,954	3,377,710	0.17
Mexico Government International Bond 4.28% 14/8/2041	6,857,000	USD	6,853,213	5,636,776	0.29
Mexico Government International Bond 4.35% 15/1/2047	3,000,000	USD	2,683,838	2,393,937	0.12
Mexico Government International Bond 4.4% 12/2/2052	2,000,000	USD	1,992,509	1,565,500	0.08
Mexico Government International Bond 4.5% 31/1/2050	4,000,000	USD	4,279,063	3,252,332	0.17
Mexico Government International Bond 4.6% 10/2/2048	2,000,000	USD	2,069,899	1,636,862	0.08
Mexico Government International Bond 4.75% 27/4/2032	3,000,000	USD	2,950,702	2,853,567	0.15
Mexico Government International Bond 5% 27/4/2051	8,000,000	USD	7,122,276	6,908,888	0.36
Mexico Government International Bond 5.4% 9/2/2028	500,000	USD	499,109	507,753	0.03
Mexico Government International Bond 6.338% 4/5/2053	1,000,000	USD	995,460	1,017,020	0.05
Mexico Government International Bond 6.35% 9/2/2035	1,000,000	USD	996,467	1,047,266	0.05
Mexico Government International Bond 4.6% 23/1/2046	3,000,000	USD	3,218,851	2,485,014	0.13
Mexico Government International Bond 'MTN' 4.75% 8/3/2044	1,504,000	USD	1,599,727	1,278,910	0.07
Petroleos Mexicanos 4.625% 21/9/2023	1,500,000	USD	1,483,129	1,485,000	0.08
Petroleos Mexicanos 5.625% 23/1/2046	500,000	USD	309,964	286,250	0.01
Petroleos Mexicanos 5.95% 28/1/2031	5,770,000	USD	5,781,588	4,212,100	0.22
Petroleos Mexicanos 6.5% 2/6/2041	5,000,000	USD	4,811,663	3,206,250	0.17
Petroleos Mexicanos 6.625% 15/6/2035	1,500,000	USD	1,574,313	1,038,750	0.05
Petroleos Mexicanos 6.75% 21/9/2047	9,995,000	USD	8,367,453	6,196,900	0.32
Petroleos Mexicanos 6.95% 28/1/2060	4,357,000	USD	4,359,727	2,695,894	0.14

The accompanying notes form an integral part of these financial statements. Investments are categorised by country of incorporation.

GLOBAL EMERGING MARKETS BOND FUND (continued)

Statement of Investments as at June 30, 2023

(expressed in USD)

Description	Quantity/ Nominal	Currency	Acquisition cost	Evaluation	% net assets
Petroleos Mexicanos 7.69% 23/1/2050	11,014,000	USD	9,920,067	7,420,682	0.38
Petroleos Mexicanos 8.75% 2/6/2029	4,000,000	USD	3,904,080	3,600,000	0.19
Petroleos Mexicanos 6.7% 16/2/2032	14,795,000	USD	14,387,734	11,225,706	0.58
Petroleos Mexicanos 'REGS' 10% 7/2/2033	4,000,000	USD	4,006,731	3,660,000	0.19
			156,567,085	131,470,778	6.80
Mongolia					
Development Bank of Mongolia LLC 'REGS' 7.25% 23/10/2023	1,200,000	USD	1,199,226	1,194,000	0.06
Mongolia Government International Bond 'REGS' 4.45% 7/7/2031	1,500,000	USD	1,257,501	1,166,250	0.06
Mongolia Government International Bond 'REGS' 5.125% 7/4/2026	1,000,000	USD	878,603	935,000	0.05
Mongolia Government International Bond 'REGS' 8.65% 19/1/2028	1,600,000	USD	1,582,753	1,612,000	0.08
Mongolia Government International Bond 'REGS' 8.75% 9/3/2024	400,000	USD	393,019	403,500	0.02
			5,311,102	5,310,750	0.27
Morocco					
Morocco Government International Bond 'REGS' 3% 15/12/2032	2,000,000	USD	1,993,227	1,577,500	0.08
Morocco Government International Bond 'REGS' 4% 15/12/2050	4,000,000	USD	3,852,378	2,685,000	0.14
Morocco Government International Bond 'REGS' 5.5% 11/12/2042	1,700,000	USD	1,694,636	1,462,000	0.08
Morocco Government International Bond 'REGS' 6.5% 8/9/2033	1,000,000	USD	992,599	1,026,250	0.05
OCP SA 'REGS' 3.75% 23/6/2031	5,000,000	USD	4,834,515	4,118,750	0.21
OCP SA 'REGS' 5.125% 23/6/2051	4,000,000	USD	3,874,379	2,895,000	0.15
			17,241,734	13,764,500	0.71
Mozambique					
Mozambique International Bond Step-Up Coupon 'REGS' 5% 15/9/2031	1,238,000	USD	1,100,000	933,143	0.05
Multinational					
ATP Tower Holdings LLC / Andean Tower Partners Colombia SAS / Andean Telecom Par 'REGS' 4.05% 27/4/2026	1,500,000	USD	1,500,000	1,284,375	0.07
Netherlands					
IHS Netherlands Holdco BV 'REGS' 8% 18/9/2027	4,000,000	USD	3,849,803	3,650,000	0.19
Royal Capital BV FRN (Perpetual) 5%	2,000,000	USD	1,979,985	1,950,000	0.10
			5,829,788	5,600,000	0.29
Nigeria					
Nigeria Government International Bond 'REGS' 6.125% 28/9/2028	4,000,000	USD	4,000,000	3,320,000	0.17
Nigeria Government International Bond 'REGS' 6.375% 12/7/2023	700,000	USD	699,973	699,391	0.04
Nigeria Government International Bond 'REGS' 6.5% 28/11/2027	5,000,000	USD	4,917,418	4,350,000	0.22
Nigeria Government International Bond 'REGS' 7.143% 23/2/2030	2,000,000	USD	1,967,393	1,670,000	0.09
Nigeria Government International Bond 'REGS' 7.375% 28/9/2033	5,000,000	USD	5,000,000	3,931,250	0.20
Nigeria Government International Bond 'REGS' 7.625% 21/11/2025	1,000,000	USD	1,006,375	953,750	0.05
Nigeria Government International Bond 'REGS' 7.625% 28/11/2047	11,000,000	USD	9,456,778	7,796,250	0.40
Nigeria Government International Bond 'REGS' 7.696% 23/2/2038	7,500,000	USD	7,092,779	5,606,250	0.29
Nigeria Government International Bond 'REGS' 7.875% 16/2/2032	5,000,000	USD	5,034,634	4,181,250	0.22
Nigeria Government International Bond 'REGS' 8.25% 28/9/2051	4,000,000	USD	3,517,603	2,975,000	0.15
Nigeria Government International Bond 'REGS' 8.375% 24/3/2029	4,000,000	USD	4,000,000	3,590,000	0.19
Nigeria Government International Bond 'REGS' 8.747% 21/1/2031	4,225,000	USD	4,312,088	3,770,812	0.20
Nigeria Government International Bond 'REGS' 9.248% 21/1/2049	1,000,000	USD	1,000,000	825,000	0.04
			52,005,041	43,668,953	2.26
Oman					
Oman Government International Bond 'REGS' 4.75% 15/6/2026	5,500,000	USD	5,516,487	5,341,875	0.28
Oman Government International Bond 'REGS' 4.875% 1/2/2025	1,500,000	USD	1,509,138	1,473,750	0.08
Oman Government International Bond 'REGS' 5.375% 8/3/2027	6,000,000	USD	5,975,522	5,880,000	0.30
Oman Government International Bond 'REGS' 5.625% 17/1/2028	4,900,000	USD	4,662,348	4,838,750	0.25
Oman Government International Bond 'REGS' 6% 1/8/2029	4,700,000	USD	4,700,000	4,694,125	0.24
Oman Government International Bond 'REGS' 6.25% 25/1/2031	3,000,000	USD	3,000,000	3,041,250	0.16
Oman Government International Bond 'REGS' 6.5% 8/3/2047	21,750,000	USD	19,767,165	20,227,500	1.04
Oman Government International Bond 'REGS' 6.75% 28/10/2027	6,000,000	USD	6,000,000	6,187,500	0.32
Oman Government International Bond 'REGS' 6.75% 17/1/2048	7,000,000	USD	6,252,694	6,702,500	0.35

GLOBAL EMERGING MARKETS BOND FUND (continued)

Statement of Investments as at June 30, 2023

(expressed in USD)

Description	Quantity/ Nominal	Currency	Acquisition cost	Evaluation	% net assets
Oman Government International Bond 'REGS' 7% 25/1/2051	2,500,000	USD	2,393,564	2,468,750	0.13
Oman Government International Bond 'REGS' 7.375% 28/10/2032	2,000,000	USD	2,000,000	2,192,500	0.11
Oman Sovereign Sukuk Co 'REGS' 4.875% 15/6/2030	4,600,000	USD	4,594,306	4,595,446	0.24
OQ SAOC 'REGS' 5.125% 6/5/2028	4,000,000	USD	3,918,778	3,789,280	0.20
			70,290,002	71,433,226	3.70
Pakistan					
Pakistan Government International Bond 'REGS' 8.875% 8/4/2051	1,000,000	USD	1,036,316	440,000	0.02
Pakistan Water & Power Development Authority 7.5% 4/6/2031	1,008,000	USD	890,815	381,780	0.02
			1,927,131	821,780	0.04
Panama					
Aeropuerto Internacional de Tocumen SA 'REGS' 4% 11/8/2041	5,000,000	USD	5,000,000	4,006,250	0.21
Aeropuerto Internacional de Tocumen SA 'REGS' 5.125% 11/8/2061	3,000,000	USD	3,000,000	2,302,500	0.12
AES Panama Generation Holdings SRL 'REGS' 4.375% 31/5/2030	1,783,885	USD	1,783,885	1,540,831	0.08
Banco Nacional de Panama 'REGS' 2.5% 11/8/2030	3,800,000	USD	3,797,622	2,992,500	0.15
Empresa de Transmision Electrica SA 'REGS' 5.125% 2/5/2049	2,000,000	USD	1,835,000	1,625,000	0.08
ENA Master Trust 'REGS' 4% 19/5/2048	1,000,000	USD	1,000,000	750,000	0.04
Panama Government International Bond 2.252% 29/9/2032	5,000,000	USD	5,012,283	3,800,000	0.20
Panama Government International Bond 3.16% 23/1/2030	3,000,000	USD	3,077,748	2,625,000	0.14
Panama Government International Bond 4.3% 29/4/2053	3,500,000	USD	3,701,400	2,572,500	0.13
Panama Government International Bond 4.5% 15/5/2047	4,000,000	USD	3,984,750	3,155,000	0.16
Panama Government International Bond 4.5% 16/4/2050	2,600,000	USD	2,629,700	1,989,000	0.10
Panama Government International Bond 4.5% 1/4/2056	4,500,000	USD	4,968,750	3,352,500	0.17
Panama Government International Bond 6.4% 14/2/2035	1,000,000	USD	1,019,163	1,040,000	0.05
Panama Government International Bond 6.7% 26/1/2036	3,000,000	USD	4,124,887	3,210,000	0.17
Panama Government International Bond 6.853% 28/3/2054	1,000,000	USD	1,000,000	1,036,250	0.05
Panama Government International Bond 3.87% 23/7/2060	10,000,000	USD	10,259,338	6,562,500	0.34
Panama Government International Bond 8.875% 30/9/2027	2,000,000	USD	2,284,890	2,292,500	0.12
Panama Government International Bond 9.375% 1/4/2029	2,000,000	USD	2,371,407	2,405,000	0.13
			60,850,823	47,257,331	2.44
Paraguay					
Paraguay Government International Bond 'REGS' 2.739% 29/1/2033	2,476,000	USD	2,476,000	1,980,800	0.10
Paraguay Government International Bond 'REGS' 3.849% 28/6/2033	806,000	USD	805,951	697,190	0.04
Paraguay Government International Bond 'REGS' 4.7% 27/3/2027	500,000	USD	500,000	486,250	0.02
Paraguay Government International Bond 'REGS' 4.95% 28/4/2031	7,000,000	USD	7,105,670	6,720,000	0.35
Paraguay Government International Bond 'REGS' 5% 15/4/2026	720,000	USD	719,995	711,619	0.04
Paraguay Government International Bond 'REGS' 5.4% 30/3/2050	8,000,000	USD	8,126,945	6,830,000	0.35
Paraguay Government International Bond 'REGS' 5.6% 13/3/2048	5,000,000	USD	4,979,891	4,362,500	0.23
Paraguay Government International Bond 'REGS' 5.85% 21/8/2033	2,700,000	USD	2,699,703	2,688,687	0.14
Paraguay Government International Bond 'REGS' 6.1% 11/8/2044	3,500,000	USD	3,719,211	3,285,625	0.17
			31,133,366	27,762,671	1.44
Peru					
Corp Financiera de Desarrollo SA 'REGS' 2.4% 28/9/2027	500,000	USD	499,651	430,625	0.02
Corp Financiera de Desarrollo SA 'REGS' FRN 15/7/2029	1,000,000	USD	1,016,460	971,250	0.05
Fondo MIVIVIENDA SA 'REGS' 4.625% 12/4/2027	3,000,000	USD	2,946,878	2,902,500	0.15
Peru Government Bond 7.3% 12/8/2033	15,000,000	PEN	4,069,119	4,236,266	0.22
Peruvian Government International Bond 2.78% 1/12/2060	1,000,000	USD	989,206	598,210	0.03
Peruvian Government International Bond 2.783% 23/1/2031	5,000,000	USD	5,009,487	4,282,630	0.22
Peruvian Government International Bond 2.844% 20/6/2030	1,000,000	USD	1,000,000	871,591	0.05
Peruvian Government International Bond 3.23% 28/7/2121	2,000,000	USD	1,972,450	1,198,108	0.06
Peruvian Government International Bond 3.3% 11/3/2041	1,300,000	USD	1,257,662	994,070	0.05
Peruvian Government International Bond 3.55% 10/3/2051	2,000,000	USD	1,817,817	1,483,422	0.08
Peruvian Government International Bond 3.6% 15/1/2072	2,500,000	USD	1,860,770	1,681,135	0.09
Peruvian Government International Bond 6.55% 14/3/2037	1,500,000	USD	1,993,950	1,678,137	0.09
Peruvian Government International Bond 8.75% 21/11/2033	3,500,000	USD	4,335,436	4,420,626	0.23
Peruvian Government International Bond 5.625% 18/11/2050	6,000,000	USD	8,082,917	6,118,140	0.31
Petroleos del Peru SA 'REGS' 4.75% 19/6/2032	2,000,000	USD	1,799,064	1,490,000	0.07
Petroleos del Peru SA 'REGS' 5.625% 19/6/2047	8,000,000	USD	8,486,006	5,190,000	0.27
			47,136,873	38,546,710	1.99

The accompanying notes form an integral part of these financial statements. Investments are categorised by country of incorporation.

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GLOBAL EMERGING MARKETS BOND FUND (continued)

Statement of Investments as at June 30, 2023

(expressed in USD)

Description	Quantity/ Nominal	Currency	Acquisition cost	Evaluation	% net assets
Philippines					
Globe Telecom Inc 3% 23/7/2035	9,905,000	USD	7,370,951	7,362,387	0.38
Globe Telecom Inc FRN (Perpetual)	3,000,000	USD	2,866,980	2,786,250	0.14
International Container Terminal Services Inc 4.75% 17/6/2030	500,000	USD	498,635	483,125	0.03
Philippine Government International Bond 2.95% 5/5/2045	2,000,000	USD	2,138,935	1,423,988	0.07
Philippine Government International Bond 3.2% 6/7/2046	6,000,000	USD	4,980,040	4,407,588	0.23
Philippine Government International Bond 3.7% 1/3/2041	5,900,000	USD	6,228,957	4,865,577	0.25
Philippine Government International Bond 3.7% 2/2/2042	4,000,000	USD	4,164,928	3,276,876	0.17
Philippine Government International Bond 3.75% 14/1/2029	2,500,000	USD	2,496,347	2,383,305	0.12
Philippine Government International Bond 3.95% 20/1/2040	1,500,000	USD	1,588,383	1,290,508	0.07
Philippine Government International Bond 4.2% 21/1/2024	1,000,000	USD	997,189	991,883	0.05
Philippine Government International Bond 4.2% 29/3/2047	3,500,000	USD	3,223,201	3,013,850	0.16
Philippine Government International Bond 5% 17/7/2033	2,000,000	USD	1,990,592	2,025,552	0.10
Philippine Government International Bond 5% 13/1/2037	500,000	USD	500,000	496,466	0.02
Philippine Government International Bond 5.5% 17/1/2048	5,000,000	USD	5,048,207	5,144,360	0.27
Philippine Government International Bond 5.95% 13/10/2047	2,400,000	USD	2,355,428	2,592,432	0.13
Philippine Government International Bond 6.375% 15/1/2032	1,000,000	USD	1,178,215	1,105,490	0.06
Philippine Government International Bond 6.375% 23/10/2034	1,500,000	USD	1,641,628	1,666,740	0.09
Philippine Government International Bond 7.75% 14/1/2031	1,000,000	USD	1,173,524	1,173,410	0.06
Philippine Government International Bond 9.5% 2/2/2030	2,000,000	USD	2,362,771	2,506,180	0.13
Philippine Government International Bond 10.625% 16/3/2025	1,000,000	USD	1,075,752	1,088,900	0.06
PLDT Inc 2.5% 23/1/2031	8,090,000	USD	6,703,347	6,654,025	0.34
PLDT Inc 3.45% 23/6/2050	1,000,000	USD	686,291	674,230	0.04
Power Sector Assets & Liabilities Management Corp 'REGS' 7.39% 2/12/2024	1,200,000	USD	1,243,252	1,233,000	0.06
			62,513,553	58,646,122	3.03
Poland					
Bank Gospodarstwa Krajowego 'REGS' 5.375% 22/5/2033	2,000,000	USD	1,995,318	1,998,500	0.11
Republic of Poland Government International Bond 4% 22/1/2024	2,000,000	USD	2,000,858	1,981,242	0.10
Republic of Poland Government International Bond 4.875% 4/10/2033	5,000,000	USD	4,963,213	4,893,560	0.25
			8,959,389	8,873,302	0.46
Qatar					
Ahli Bank QSC FRN (Perpetual)	5,000,000	USD	5,000,000	4,403,850	0.23
Qatar Government International Bond 'REGS' 3.375% 14/3/2024	4,000,000	USD	4,007,419	3,941,084	0.20
Qatar Government International Bond 'REGS' 3.4% 16/4/2025	1,700,000	USD	1,698,114	1,650,362	0.09
Qatar Government International Bond 'REGS' 3.75% 16/4/2030	6,500,000	USD	7,107,379	6,258,323	0.32
Qatar Government International Bond 'REGS' 4% 14/3/2029	5,000,000	USD	4,990,007	4,888,260	0.25
Qatar Government International Bond 'REGS' 4.4% 16/4/2050	5,500,000	USD	6,843,187	4,982,951	0.26
Qatar Government International Bond 'REGS' 4.5% 23/4/2028	1,000,000	USD	1,080,241	998,057	0.05
Qatar Government International Bond 'REGS' 4.625% 2/6/2046	5,000,000	USD	5,934,971	4,737,600	0.25
Qatar Government International Bond 'REGS' 4.817% 14/3/2049	14,000,000	USD	16,394,748	13,437,830	0.70
Qatar Government International Bond 'REGS' 5.103% 23/4/2048	8,000,000	USD	9,406,086	7,949,280	0.41
QatarEnergy 'REGS' 3.125% 12/7/2041	9,500,000	USD	8,178,832	7,251,645	0.37
QatarEnergy 'REGS' 3.3% 12/7/2051	4,000,000	USD	3,611,636	2,926,916	0.15
			74,252,620	63,426,158	3.28
Romania					
Romanian Government International Bond 'REGS' 3% 27/2/2027	1,000,000	USD	995,629	904,393	0.05
Romanian Government International Bond 'REGS' 3% 14/2/2031	5,000,000	USD	4,998,324	4,134,450	0.21
Romanian Government International Bond 'REGS' 3.625% 27/3/2032	4,500,000	USD	4,148,052	3,811,999	0.20
Romanian Government International Bond 'REGS' 4% 14/2/2051	6,000,000	USD	6,042,664	4,259,280	0.22
Romanian Government International Bond 'REGS' 4.875% 22/1/2024	1,000,000	USD	1,001,929	995,556	0.05
Romanian Government International Bond 'REGS' 5.125% 15/6/2048	3,500,000	USD	3,525,755	2,970,940	0.15
Romanian Government International Bond 'REGS' 6.125% 22/1/2044	2,000,000	USD	2,299,821	1,915,668	0.10
Romanian Government International Bond 'REGS' 6.625% 17/2/2028	1,000,000	USD	996,433	1,025,578	0.05
Romanian Government International Bond 'REGS' 7.125% 17/1/2033	3,000,000	USD	2,980,901	3,171,858	0.17
Romanian Government International Bond 'REGS' 7.625% 17/1/2053	500,000	USD	497,356	547,646	0.03
			27,486,864	23,737,368	1.23

GLOBAL EMERGING MARKETS BOND FUND (continued)

Statement of Investments as at June 30, 2023

(expressed in USD)

Description	Quantity/ Nominal	Currency	Acquisition cost	Evaluation	% net assets
Saudi Arabia					
Saudi Arabian Oil Co 'REGS' 3.5% 24/11/2070	3,000,000	USD	2,134,122	1,978,452	0.10
Saudi Arabian Oil Co 'REGS' 4.25% 16/4/2039	3,000,000	USD	3,053,639	2,638,320	0.14
Saudi Government International Bond 'REGS' 2.25% 2/2/2033	2,000,000	USD	1,985,703	1,606,162	0.08
Saudi Government International Bond 'REGS' 3.25% 26/10/2026	2,000,000	USD	2,033,389	1,891,380	0.10
Saudi Government International Bond 'REGS' 3.25% 22/10/2030	4,000,000	USD	4,299,501	3,618,160	0.19
Saudi Government International Bond 'REGS' 3.45% 2/2/2061	2,000,000	USD	2,000,000	1,399,620	0.07
Saudi Government International Bond 'REGS' 3.75% 21/1/2055	7,000,000	USD	6,987,179	5,270,300	0.27
Saudi Government International Bond 'REGS' 4.375% 16/4/2029	4,000,000	USD	3,979,169	3,898,768	0.20
Saudi Government International Bond 'REGS' 4.5% 26/10/2046	14,000,000	USD	14,636,487	12,230,400	0.63
Saudi Government International Bond 'REGS' 4.5% 22/4/2060	3,000,000	USD	2,926,377	2,588,010	0.14
Saudi Government International Bond 'REGS' 4.625% 4/10/2047	7,000,000	USD	7,272,484	6,203,540	0.32
Saudi Government International Bond 'REGS' 4.75% 18/1/2028	1,400,000	USD	1,395,593	1,384,351	0.07
Saudi Government International Bond 'REGS' 5% 17/4/2049	2,500,000	USD	3,005,440	2,321,607	0.12
Saudi Government International Bond 'REGS' 5% 18/1/2053	10,000,000	USD	9,280,662	9,234,170	0.48
Saudi Government International Bond 'REGS' 5.25% 16/1/2050	2,500,000	USD	2,470,340	2,424,460	0.13
			67,460,085	58,687,700	3.04
Senegal					
Senegal Government International Bond 'REGS' 6.25% 23/5/2033	3,500,000	USD	3,138,250	2,918,125	0.15
Senegal Government International Bond 'REGS' 6.75% 13/3/2048	4,500,000	USD	3,751,685	3,200,625	0.17
			6,889,935	6,118,750	0.32
Serbia					
Serbia International Bond 'REGS' 6.25% 26/5/2028	1,500,000	USD	1,494,866	1,490,625	0.08
Serbia International Bond 'REGS' 6.5% 26/9/2033	2,500,000	USD	2,460,812	2,443,750	0.12
			3,955,678	3,934,375	0.20
Singapore					
AIMS APAC REIT 'MTN' FRN (Perpetual) 5.65%	2,000,000	SGD	1,460,943	1,445,361	0.07
Bayfront Infrastructure Management Pte Ltd 4.257% 16/5/2026	5,000,000	USD	5,000,000	4,876,650	0.25
GLP Pte Ltd 'EMTN' 3.875% 4/6/2025	3,000,000	USD	2,695,536	2,040,000	0.11
JGC Ventures Pte Ltd 0% 30/6/2025	7,219	USD	1,646	1,405	0.00
JGC Ventures Pte Ltd 3% 30/6/2025	238,876	USD	147,609	81,934	0.00
Lippo Malls Indonesia Retail Trust 'MTN' FRN (Perpetual)	14,000,000	SGD	3,652,415	1,218,561	0.06
Modernland Overseas Pte Ltd 3% 30/4/2027	351,210	USD	197,758	100,199	0.01
Modernland Overseas Pte Ltd 4% 30/4/2027	10,764,549	USD	5,350,915	2,152,910	0.11
Oversea-Chinese Banking Corp Ltd FRN 15/6/2032	2,000,000	USD	2,000,000	1,929,200	0.10
Singapore Technologies Telemedia Pte Ltd 'MTN' FRN (Perpetual) 4.2%	3,000,000	SGD	2,225,989	2,135,341	0.11
Suntec Real Estate Investment Trust 'MTN' FRN (Perpetual)	2,000,000	SGD	1,495,060	1,379,501	0.07
Temasek Financial I Ltd 'REGS' 2.5% 6/10/2070	500,000	USD	340,529	319,791	0.02
Temasek Financial I Ltd 'REGS' 2.75% 2/8/2061	4,000,000	USD	2,952,740	2,848,996	0.15
			27,521,140	20,529,849	1.06
South Africa					
Republic of South Africa Government Bond 7% 28/2/2031	40,000,000	ZAR	2,204,390	1,698,381	0.09
Republic of South Africa Government Bond 10.5% 21/12/2026	64,000,000	ZAR	4,523,641	3,531,641	0.18
Republic of South Africa Government International Bond 4.665% 17/1/2024	1,000,000	USD	1,000,528	990,000	0.05
Republic of South Africa Government International Bond 4.85% 27/9/2027	1,000,000	USD	1,000,000	933,750	0.05
Republic of South Africa Government International Bond 4.85% 30/9/2029	3,000,000	USD	3,000,000	2,628,750	0.14
Republic of South Africa Government International Bond 4.875% 14/4/2026	1,000,000	USD	996,184	956,250	0.05
Republic of South Africa Government International Bond 5% 12/10/2046	5,000,000	USD	4,321,928	3,312,500	0.17
Republic of South Africa Government International Bond 5.375% 24/7/2044	2,000,000	USD	1,935,362	1,415,000	0.07
Republic of South Africa Government International Bond 5.65% 27/9/2047	10,200,000	USD	9,381,383	7,191,000	0.37

The accompanying notes form an integral part of these financial statements. Investments are categorised by country of incorporation.

GLOBAL EMERGING MARKETS BOND FUND (continued)

Statement of Investments as at June 30, 2023

(expressed in USD)

Description	Quantity/ Nominal	Currency	Acquisition cost	Evaluation	% net assets
Republic of South Africa Government International Bond 5.75% 30/9/2049	9,500,000	USD	8,474,668	6,697,500	0.35
Republic of South Africa Government International Bond 5.875% 16/9/2025	1,000,000	USD	1,017,058	987,500	0.05
Republic of South Africa Government International Bond 5.875% 22/6/2030	1,000,000	USD	999,955	910,000	0.05
Republic of South Africa Government International Bond 5.875% 20/4/2032	4,000,000	USD	3,863,673	3,530,000	0.18
Republic of South Africa Government International Bond 6.25% 8/3/2041	800,000	USD	887,041	645,000	0.03
Republic of South Africa Government International Bond 6.3% 22/6/2048	1,000,000	USD	999,926	763,750	0.04
Republic of South Africa Government International Bond 7.3% 20/4/2052	4,000,000	USD	3,828,598	3,350,000	0.17
Transnet SOC Ltd 'REGS' 8.25% 6/2/2028	5,000,000	USD	5,009,656	4,843,750	0.25
			53,443,991	44,384,772	2.29
South Korea					
Kookmin Bank/Singapore 'eMTN' 5.4% 28/5/2024	600,000	USD	600,000	596,371	0.03
NongHyup Bank 'GMTN' 5.36% 20/4/2024	400,000	USD	400,000	397,460	0.02
Shinhan Bank Co Ltd FRN 5.59% 24/5/2024	200,000	USD	200,000	199,494	0.01
			1,200,000	1,193,325	0.06
Spain					
Al Candelaria Spain SA 'REGS' 5.75% 15/6/2033	1,000,000	USD	1,000,000	745,000	0.04
Sri Lanka					
Sri Lanka Government International Bond 'REGS' 6.35% 28/6/2024	3,000,000	USD	1,795,093	1,326,420	0.07
Sri Lanka Government International Bond 'REGS' 6.75% 18/4/2028	5,000,000	USD	4,449,126	2,200,000	0.11
Sri Lanka Government International Bond 'REGS' 6.85% 14/3/2024	2,500,000	USD	2,500,000	1,100,300	0.06
Sri Lanka Government International Bond 'REGS' 6.85% 3/11/2025	11,391,000	USD	8,490,430	5,268,337	0.27
Sri Lanka Government International Bond 'REGS' 7.85% 14/3/2029	5,000,000	USD	4,317,396	2,200,000	0.11
Sri Lanka Government International Bond 'REGS' (Defaulted) 0% 18/4/2023	6,500,000	USD	6,500,000	2,864,095	0.15
SriLankan Airlines Ltd 7% 25/6/2024	2,000,000	USD	1,872,063	1,100,580	0.06
			29,924,108	16,059,732	0.83
Supranational					
Africa Finance Corp 'REGS' 3.875% 13/4/2024	1,000,000	USD	980,250	977,000	0.05
Tajikistan					
Republic of Tajikistan International Bond 'REGS' 7.125% 14/9/2027	500,000	USD	500,000	405,625	0.02
Thailand					
Bangkok Bank PCL/Hong Kong 'REGS' 5% 3/10/2023	750,000	USD	748,678	748,243	0.04
Export Import Bank of Thailand 'EMTN' 3.902% 2/6/2027	2,000,000	USD	2,000,000	1,910,180	0.10
GC Treasury Center Co Ltd 'REGS' 4.4% 30/3/2032	1,500,000	USD	1,486,437	1,358,107	0.07
PTT Treasury Center Co Ltd 'REGS' 3.7% 16/7/2070	6,000,000	USD	4,319,828	3,999,270	0.21
Thaioil Treasury Center Co Ltd 'REGS' 3.5% 17/10/2049	6,930,000	USD	4,532,309	4,354,916	0.22
Thaioil Treasury Center Co Ltd 'REGS' 3.75% 18/6/2050	1,000,000	USD	581,497	657,565	0.03
Thaioil Treasury Center Co Ltd 'REGS' 5.375% 20/11/2048	2,500,000	USD	2,120,338	2,145,693	0.11
			15,789,087	15,173,974	0.78

GLOBAL EMERGING MARKETS BOND FUND (continued)

Statement of Investments as at June 30, 2023

(expressed in USD)

Description	Quantity/ Nominal	Currency	Acquisition cost	Evaluation	% net assets
Trinidad and Tobago					
Trinidad & Tobago Government International Bond 'REGS' 4.375% 16/1/2024	1,000,000	USD	997,403	988,051	0.05
Trinidad & Tobago Government International Bond 'REGS' 4.5% 4/8/2026	500,000	USD	486,384	486,875	0.03
Trinidad & Tobago Government International Bond 'REGS' 4.5% 26/6/2030	1,500,000	USD	1,527,846	1,421,250	0.07
			<u>3,011,633</u>	<u>2,896,176</u>	<u>0.15</u>
Tunisia					
Tunisian Republic 'REGS' 5.75% 30/1/2025	1,600,000	USD	1,581,356	1,064,000	0.05
Turkey					
Hazine Mustesarligi Varlik Kiralama AS 'REGS' 5.125% 22/6/2026	3,000,000	USD	3,000,000	2,745,000	0.14
Turkey Government International Bond 4.25% 13/3/2025	1,000,000	USD	994,325	931,250	0.05
Turkey Government International Bond 4.25% 14/4/2026	1,500,000	USD	1,465,274	1,336,875	0.07
Turkey Government International Bond 4.875% 9/10/2026	3,000,000	USD	2,996,259	2,673,750	0.14
Turkey Government International Bond 4.875% 16/4/2043	3,100,000	USD	2,562,928	1,984,000	0.10
Turkey Government International Bond 5.125% 17/2/2028	1,000,000	USD	949,778	866,250	0.04
Turkey Government International Bond 5.25% 13/3/2030	4,000,000	USD	3,957,401	3,275,000	0.17
Turkey Government International Bond 5.75% 11/5/2047	6,000,000	USD	4,921,322	4,087,500	0.21
Turkey Government International Bond 5.95% 15/1/2031	7,000,000	USD	6,979,785	5,888,750	0.30
Turkey Government International Bond 6% 25/3/2027	1,000,000	USD	995,806	908,750	0.05
Turkey Government International Bond 6% 14/1/2041	1,500,000	USD	1,680,370	1,098,750	0.06
Turkey Government International Bond 6.125% 24/10/2028	1,000,000	USD	997,102	890,000	0.05
Turkey Government International Bond 6.35% 10/8/2024	1,000,000	USD	999,046	980,000	0.05
Turkey Government International Bond 6.375% 14/10/2025	2,000,000	USD	1,999,033	1,905,000	0.10
Turkey Government International Bond 6.5% 20/9/2033	3,500,000	USD	3,500,000	2,970,625	0.15
Turkey Government International Bond 6.625% 17/2/2045	2,000,000	USD	2,192,952	1,527,500	0.08
Turkey Government International Bond 6.75% 30/5/2040	1,200,000	USD	1,253,627	949,500	0.05
Turkey Government International Bond 6.875% 17/3/2036	1,500,000	USD	1,572,529	1,263,750	0.06
Turkey Government International Bond 7.25% 5/3/2038	500,000	USD	607,374	432,500	0.02
Turkey Government International Bond 7.625% 26/4/2029	1,000,000	USD	997,479	941,250	0.05
Turkey Government International Bond 8% 14/2/2034	1,000,000	USD	1,016,748	952,500	0.05
			<u>45,639,138</u>	<u>38,608,500</u>	<u>1.99</u>
Ukraine					
NPC Ukrenergo 'REGS' 6.875% 9/11/2028	3,500,000	USD	3,436,071	743,120	0.04
State Agency of Roads of Ukraine 'REGS' 6.25% 24/6/2030	4,000,000	USD	4,000,000	846,960	0.04
Ukraine Government International Bond 'REGS' 6.876% 21/5/2031	1,000,000	USD	1,009,819	230,000	0.01
Ukraine Government International Bond 'REGS' 7.253% 15/3/2035	11,500,000	USD	11,432,932	2,645,000	0.14
Ukraine Government International Bond 'REGS' 7.375% 25/9/2034	6,000,000	USD	5,670,225	1,380,000	0.07
Ukraine Government International Bond 'REGS' 7.75% 1/9/2026	1,916,000	USD	1,808,728	459,840	0.03
Ukraine Government International Bond 'REGS' 7.75% 1/9/2027	1,516,000	USD	1,464,514	364,280	0.02
Ukraine Government International Bond 'REGS' 8.994% 1/2/2026	1,000,000	USD	1,000,000	252,500	0.01
			<u>29,822,289</u>	<u>6,921,700</u>	<u>0.36</u>
United Arab Emirates					
Abu Dhabi Crude Oil Pipeline LLC 'REGS' 3.65% 2/11/2029	1,500,000	USD	1,591,162	1,412,115	0.07
Abu Dhabi Crude Oil Pipeline LLC 'REGS' 4.6% 2/11/2047	3,000,000	USD	3,287,854	2,769,780	0.14
Abu Dhabi Government International Bond 'REGS' 2.7% 2/9/2070	7,500,000	USD	5,361,325	4,542,525	0.24
Abu Dhabi Government International Bond 'REGS' 3% 15/9/2051	1,500,000	USD	1,241,139	1,059,682	0.06
Abu Dhabi Government International Bond 'REGS' 3.125% 16/4/2030	3,000,000	USD	3,088,767	2,772,219	0.14
Abu Dhabi Government International Bond 'REGS' 3.125% 30/9/2049	4,000,000	USD	3,917,258	2,930,020	0.15
Abu Dhabi Government International Bond 'REGS' 3.875% 16/4/2050	3,500,000	USD	3,946,798	2,943,654	0.15
Abu Dhabi Government International Bond 'REGS' 4.125% 11/10/2047	3,000,000	USD	3,145,986	2,621,190	0.14

The accompanying notes form an integral part of these financial statements. Investments are categorised by country of incorporation.

GLOBAL EMERGING MARKETS BOND FUND (continued)

Statement of Investments as at June 30, 2023

(expressed in USD)

Description	Quantity/ Nominal	Currency	Acquisition cost	Evaluation	% net assets
DAE Sukuk Dific Ltd 'REGS' 3.75% 15/2/2026	5,000,000	USD	5,074,048	4,734,570	0.25
DP World Ltd/United Arab Emirates 'REGS' 4.7% 30/9/2049	2,000,000	USD	1,997,779	1,682,682	0.09
Emirate of Dubai Government International Bonds 'EMTN' 3.9% 9/9/2050	8,500,000	USD	8,175,644	6,125,100	0.32
Emirate of Dubai Government International Bonds 'EMTN' 5.25% 30/1/2043	1,500,000	USD	1,349,580	1,396,980	0.07
Emirates Development Bank PJSC 'EMTN' 1.639% 15/6/2026	2,000,000	USD	2,000,000	1,789,380	0.09
Emirates NBD Bank PJSC FRN (Perpetual)	1,400,000	USD	1,414,330	1,382,500	0.07
Finance Department Government of Sharjah 'REGS' 3.625% 10/3/2033	6,000,000	USD	6,000,000	4,902,480	0.25
Finance Department Government of Sharjah 'REGS' 4% 28/7/2050	2,500,000	USD	2,118,871	1,596,810	0.08
Finance Department Government of Sharjah 'REGS' 4.375% 10/3/2051	4,084,000	USD	3,601,036	2,777,528	0.14
Finance Department Government of Sharjah 'REGS' 6.5% 23/11/2032	1,200,000	USD	1,190,471	1,231,522	0.07
First Abu Dhabi Bank PJSC FRN (Perpetual)	2,600,000	USD	2,600,000	2,441,400	0.13
MDGH GMTN RSC Ltd 'GMTN' 2.875% 21/5/2030	2,000,000	USD	1,986,412	1,789,260	0.09
MDGH GMTN RSC Ltd 'GMTN' 3% 28/3/2027	1,000,000	USD	996,911	939,060	0.05
MDGH GMTN RSC Ltd 'GMTN' 3.375% 28/3/2032	3,000,000	USD	2,978,474	2,706,810	0.14
MDGH GMTN RSC Ltd 'GMTN' 3.95% 21/5/2050	2,500,000	USD	2,500,000	2,078,675	0.11
MDGH GMTN RSC Ltd 'REGS' 2.5% 7/11/2024	1,000,000	USD	999,054	960,224	0.05
MDGH GMTN RSC Ltd 'REGS' 3.7% 7/11/2049	1,000,000	USD	1,020,316	794,489	0.04
MDGH GMTN RSC Ltd 'REGS' 4.375% 22/11/2033	3,000,000	USD	2,980,743	2,880,354	0.15
MDGH GMTN RSC Ltd 'REGS' 5.084% 22/5/2053	1,600,000	USD	1,600,000	1,592,354	0.08
NBK Tier 1 Financing 2 Ltd 'REGS' FRN (Perpetual)	4,400,000	USD	4,328,097	4,042,500	0.21
UAE INTERNATIONAL GOVERNMENT BOND 'REGS' 4.951% 7/7/2052	1,000,000	USD	994,407	987,940	0.05
			81,486,462	69,883,803	3.62
United Kingdom					
HSBC Holdings Plc FRN 11/8/2028	1,500,000	USD	1,500,000	1,460,393	0.08
HSBC Holdings Plc FRN 11/8/2033	200,000	USD	200,000	192,939	0.01
HSBC Holdings Plc FRN (Perpetual)	300,000	USD	286,153	286,890	0.02
NAK Naftogaz Ukraine via Kondor Finance Plc 0% 19/7/2024	2,500,000	USD	2,500,000	1,426,525	0.07
NAK Naftogaz Ukraine via Kondor Finance Plc 'REGS' 7.625% 8/11/2026	10,000,000	USD	9,592,000	3,876,000	0.20
Standard Chartered Plc 'REGS' FRN 9/1/2027	600,000	USD	600,000	595,978	0.03
State Savings Bank of Ukraine Via SSB #1 PLC Step-Up Coupon 'REGS' 9.625% 20/3/2025	200,000	USD	190,400	168,000	0.01
Ukraine Railways Via Rail Capital Markets Plc 7.875% 15/7/2028	1,900,000	USD	1,900,000	722,000	0.04
Ukraine Railways Via Rail Capital Markets Plc 8.25% 9/7/2026	5,500,000	USD	5,338,832	2,198,845	0.11
Ukreximbank Via Biz Finance Plc 'REGS' 9.75% 22/1/2025	98,250	USD	91,964	81,547	0.00
			22,199,349	11,009,117	0.57
United States					
United States Treasury Bill (Zero Coupon) 0% 5/7/2023	1,000,000	USD	999,347	999,296	0.05
United States Treasury Bill (Zero Coupon) 0% 8/8/2023	400,000	USD	397,817	397,945	0.02
			1,397,164	1,397,241	0.07
Uruguay					
Uruguay Government International Bond 4.125% 20/11/2045	3,013,065	USD	3,213,337	2,734,356	0.14
Uruguay Government International Bond 4.975% 20/4/2055	10,000,000	USD	11,216,540	9,737,500	0.50
Uruguay Government International Bond 5.1% 18/6/2050	10,000,000	USD	10,817,833	10,000,000	0.52
Uruguay Government International Bond 5.75% 28/10/2034	1,000,000	USD	985,230	1,090,000	0.06
Uruguay Government International Bond 7.625% 21/3/2036	1,700,000	USD	2,209,081	2,103,750	0.11
Uruguay Government International Bond 7.875% 15/1/2033	1,500,000	USD	1,821,066	1,856,250	0.09
			30,263,087	27,521,856	1.42
Uzbekistan					
Ipoteka-Bank ATIB 5.5% 19/11/2025	4,000,000	USD	3,927,798	3,609,600	0.19
National Bank of Uzbekistan 4.85% 21/10/2025	4,150,000	USD	4,050,404	3,807,998	0.20

GLOBAL EMERGING MARKETS BOND FUND (continued)

Statement of Investments as at June 30, 2023

(expressed in USD)

Description	Quantity/ Nominal	Currency	Acquisition cost	Evaluation	% net assets
Republic of Uzbekistan International Bond 'REGS' 3.9% 19/10/2031	6,955,000	USD	6,605,041	5,581,388	0.29
Republic of Uzbekistan International Bond 'REGS' 4.75% 20/2/2024	2,000,000	USD	1,981,005	1,974,660	0.10
Uzbekneftegaz JSC 'REGS' 4.75% 16/11/2028	5,000,000	USD	5,000,000	4,106,250	0.21
			21,564,248	19,079,896	0.99
Vietnam					
Vietnam Government International Bond 'REGS' 4.8% 19/11/2024	3,068,000	USD	3,010,348	3,010,966	0.16
Zambia					
Zambia Government International Bond 'REGS' 8.5% 14/4/2024	2,000,000	USD	2,005,258	1,137,500	0.06
Zambia Government International Bond 'REGS' 8.97% 30/7/2027	1,500,000	USD	1,315,011	841,875	0.04
			3,320,269	1,979,375	0.10
Total Bonds			2,244,257,886	1,873,027,554	96.85
Other Transferable Securities					
BONDS					
Venezuela					
Petroleos de Venezuela SA (Defaulted) 5.5% 12/4/2037	4,000,000	USD	1,738,348	125,520	0.01
Petroleos de Venezuela SA 'REGS' (Defaulted) 6% 16/5/2024	5,000,000	USD	2,942,817	175,000	0.01
Petroleos de Venezuela SA 'REGS' (Defaulted) 6% 15/11/2026	7,000,000	USD	2,694,650	217,000	0.01
Petroleos de Venezuela SA 'REGS' (Defaulted) 8.5% 27/10/2020	889,000	USD	581,162	348,648	0.02
Petroleos de Venezuela SA 'REGS' (Defaulted) 9% 17/11/2021	2,000,000	USD	1,692,500	67,480	0.00
Petroleos de Venezuela SA 'REGS' (Defaulted) 9.75% 17/5/2035	1,500,000	USD	816,150	53,250	0.00
Petroleos de Venezuela SA 'REGS' (Defaulted) 12.75% 17/2/2022	2,000,000	USD	570,000	72,000	0.00
Venezuela Government International Bond (Defaulted) 6% 9/12/2020	2,500,000	USD	2,500,000	156,250	0.01
Venezuela Government International Bond (Defaulted) 7% 1/12/2018	900,000	USD	779,400	51,561	0.00
Venezuela Government International Bond (Defaulted) 7% 31/3/2038	1,000,000	USD	576,608	82,500	0.00
Venezuela Government International Bond (Defaulted) 7.65% 21/4/2025	2,000,000	USD	1,287,627	165,000	0.01
Venezuela Government International Bond (Defaulted) 7.75% 13/10/2019	2,000,000	USD	1,745,000	114,860	0.01
Venezuela Government International Bond (Defaulted) 8.25% 13/10/2024	2,500,000	USD	1,635,868	212,500	0.01
Venezuela Government International Bond (Defaulted) 9% 7/5/2023	1,000,000	USD	558,325	85,000	0.00
Venezuela Government International Bond (Defaulted) 9.25% 15/9/2027	1,000,000	USD	961,341	85,000	0.00
Venezuela Government International Bond (Defaulted) 9.25% 7/5/2028	2,000,000	USD	1,796,348	170,000	0.01
Venezuela Government International Bond (Defaulted) 11.75% 21/10/2026	3,000,000	USD	2,419,530	262,500	0.01
Venezuela Government International Bond (Defaulted) 11.95% 5/8/2031	1,000,000	USD	757,500	97,710	0.01
Venezuela Government International Bond (Defaulted) 12.75% 23/8/2022	1,100,000	USD	938,850	89,408	0.01
			26,992,024	2,631,187	0.13
Total Bonds			26,992,024	2,631,187	0.13
Total Other Transferable Securities			26,992,024	2,631,187	0.13
Total Investments			2,279,249,910	1,883,658,741	97.39
Other Net Assets				50,432,033	2.61
Total Net Assets				1,934,090,774	100.00

The accompanying notes form an integral part of these financial statements. Investments are categorised by country of incorporation.

GLOBAL EMERGING MARKETS DYNAMIC FUND

Statement of Investments as at June 30, 2023

(expressed in USD)

Description	Quantity/ Nominal	Currency	Acquisition cost	Evaluation	% net assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market					
SHARES					
Bermuda					
China Gas Holdings Ltd	2,383,600	HKD	3,087,704	2,733,568	1.63
COSCO SHIPPING Ports Ltd	3,162,000	HKD	2,032,539	1,884,338	1.13
			5,120,243	4,617,906	2.76
Brazil					
Banco Bradesco SA - Preference	1,081,147	BRL	2,906,796	3,698,499	2.21
Petroleo Brasileiro SA - Preference	668,755	BRL	3,611,013	4,256,401	2.55
Sendas Distribuidora S/A	1,796,929	BRL	5,031,443	5,043,695	3.02
TIM SA/Brazil	1,040,671	BRL	2,531,918	3,149,843	1.88
YDUQS Participacoes SA	969,833	BRL	2,271,932	4,062,126	2.43
			16,353,102	20,210,564	12.09
British Virgin Islands					
Hollysys Automation Technologies Ltd	100,450	USD	1,773,762	1,765,911	1.06
Cayman Islands					
Baidu Inc	318,430	HKD	5,664,209	5,447,344	3.26
China Lesso Group Holdings Ltd	3,010,000	HKD	3,390,797	1,982,699	1.18
Health & Happiness H&H International Holdings Ltd	1,661,500	HKD	3,273,778	2,142,612	1.28
Tongcheng Travel Holdings Ltd	1,942,000	HKD	4,169,425	4,078,443	2.44
Uni-President China Holdings Ltd	2,449,000	HKD	2,432,663	2,063,687	1.24
Vipshop Holdings Ltd ADR	282,850	USD	3,971,008	4,703,795	2.81
			22,901,880	20,418,580	12.21
Chile					
Empresas CMPC SA	2,177,078	CLP	3,757,570	4,145,521	2.48
China					
Baoshan Iron & Steel Co Ltd 'A'	4,732,549	CNH	4,367,256	3,662,592	2.19
China Construction Bank Corp 'H'	4,681,000	HKD	3,186,623	3,034,718	1.81
China Vanke Co Ltd 'H'	909,900	HKD	1,896,216	1,227,503	0.73
PetroChina Co Ltd 'H'	7,202,000	HKD	4,228,307	4,995,142	2.99
Ping An Insurance Group Co of China Ltd 'H'	926,000	HKD	6,826,852	5,917,583	3.54
Sinopec Engineering Group Co Ltd 'H'	8,711,000	HKD	4,524,432	3,887,548	2.33
Sinopharm Group Co Ltd 'H'	1,605,200	HKD	4,473,938	5,023,518	3.00
			29,503,624	27,748,604	16.59
Czech Republic					
Komerční Banka AS	164,898	CZK	5,237,998	5,015,702	3.00
Hong Kong					
Lenovo Group Ltd	1,958,000	HKD	1,739,318	2,046,658	1.22
India					
IndusInd Bank Ltd	406,736	INR	5,522,028	6,845,611	4.09
Shriram Finance Ltd	269,936	INR	4,106,798	5,730,904	3.43
			9,628,826	12,576,515	7.52
Indonesia					
Bank Negara Indonesia Persero Tbk PT	4,330,300	IDR	2,528,691	2,658,165	1.59
Korea, Republic of (South Korea)					
E-MART Inc	30,187	KRW	2,828,254	1,768,949	1.06
GS Holdings Corp	52,131	KRW	1,862,712	1,453,100	0.87
Hankook Tire & Technology Co Ltd	80,039	KRW	2,536,204	2,100,520	1.26

GLOBAL EMERGING MARKETS DYNAMIC FUND (continued)

Statement of Investments as at June 30, 2023

(expressed in USD)

Description	Quantity/ Nominal	Currency	Acquisition cost	Evaluation	% net assets
Hyundai Mobis Co Ltd	16,667	KRW	3,018,284	2,952,451	1.77
LG Display Co Ltd	124,108	KRW	1,960,957	1,492,741	0.89
Samsung Electronics Co Ltd	231,267	KRW	10,792,733	12,734,000	7.61
			22,999,144	22,501,761	13.46
Luxembourg					
Ternium SA ADR	109,684	USD	3,819,338	4,387,360	2.62
Mexico					
Gruma SAB de CV	249,503	MXN	3,304,749	3,926,527	2.35
Grupo Televisa SAB ADR	843,887	USD	4,686,676	4,379,773	2.62
			7,991,425	8,306,300	4.97
Philippines					
Metropolitan Bank & Trust Co	2,158,540	PHP	2,128,448	2,179,964	1.30
South Africa					
Absa Group Ltd	160,611	ZAR	1,476,486	1,431,830	0.86
Naspers Ltd	25,022	ZAR	4,113,798	4,519,398	2.70
			5,590,284	5,951,228	3.56
Taiwan					
CTBC Financial Holding Co Ltd	5,471,000	TWD	4,107,556	4,375,591	2.62
CTCI Corp	1,260,000	TWD	1,756,716	1,706,886	1.02
Hon Hai Precision Industry Co Ltd	1,720,000	TWD	5,530,566	6,259,403	3.74
			11,394,838	12,341,880	7.38
Thailand					
Bangkok Bank PCL (Foreign Market)	739,000	THB	3,462,245	3,322,986	1.99
United Arab Emirates					
Abu Dhabi Commercial Bank PJSC	1,470,921	AED	3,205,286	3,258,591	1.95
Total Shares			159,136,022	163,454,196	97.75
Other Transferable Securities					
SHARES					
Russia					
Sberbank of Russia PJSC	856,527	RUB	2,448,114	–	–
Total Shares			2,448,114	–	–
Total Other Transferable Securities			2,448,114	–	–
Total Investments			161,584,136	163,454,196	97.75
Other Net Assets				3,758,722	2.25
Total Net Assets				167,212,918	100.00

GLOBAL EMERGING MARKETS EX-CHINA DYNAMIC FUND

Statement of Investments as at June 30, 2023

(expressed in USD)

Description	Quantity/ Nominal	Currency	Acquisition cost	Evaluation	% net assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market					
SHARES					
Brazil					
Banco Bradesco SA - Preference	219,699	BRL	672,890	751,569	1.99
CCR SA	150,701	BRL	343,551	438,626	1.16
Petroleo Brasileiro SA - Preference	154,332	BRL	802,068	982,271	2.61
Sendas Distribuidora S/A	280,475	BRL	785,336	787,249	2.09
Suzano SA	85,739	BRL	848,606	785,466	2.08
TIM SA/Brazil	167,724	BRL	383,730	507,657	1.35
YDUQS Participacoes SA	135,457	BRL	450,330	567,359	1.51
			4,286,511	4,820,197	12.79
Cayman Islands					
Zhen Ding Technology Holding Ltd	149,000	TWD	559,724	504,177	1.34
Chile					
Aguas Andinas SA	1,624,581	CLP	326,321	557,840	1.48
Empresas CMPC SA	286,902	CLP	467,925	546,309	1.45
			794,246	1,104,149	2.93
Czech Republic					
Komerční Banka AS	24,995	CZK	703,507	760,273	2.02
Hungary					
OTP Bank Nyrt ¹	23,657	HUF	522,804	837,251	2.22
India					
GAIL India Ltd	462,389	INR	607,662	593,524	1.57
ICICI Bank Ltd ADR	46,848	USD	895,287	1,080,315	2.87
IndusInd Bank Ltd	76,117	INR	925,750	1,281,095	3.40
Shriram Finance Ltd	63,003	INR	888,124	1,337,591	3.55
			3,316,823	4,292,525	11.39
Indonesia					
Bank Negara Indonesia Persero Tbk PT	1,025,200	IDR	485,168	629,322	1.67
Indofood CBP Sukses Makmur Tbk PT	917,600	IDR	549,239	694,180	1.84
			1,034,407	1,323,502	3.51
Korea, Republic of (South Korea)					
E-MART Inc	6,878	KRW	839,325	403,049	1.07
GS Holdings Corp	23,937	KRW	822,830	667,220	1.77
Hankook Tire & Technology Co Ltd	26,592	KRW	823,462	697,873	1.85
Hyundai Mobis Co Ltd	5,069	KRW	1,001,848	897,940	2.38
Hyundai Steel Co	23,020	KRW	828,696	592,629	1.57
LG Display Co Ltd	46,803	KRW	774,466	562,935	1.50
Samsung Electronics Co Ltd	62,542	KRW	3,907,909	3,443,681	9.14
			8,998,536	7,265,327	19.28
Luxembourg					
Ternium SA ADR	16,888	USD	648,969	675,520	1.79
Malaysia					
Genting Malaysia Bhd	995,600	MYR	630,008	525,908	1.40
Mexico					
Gruma SAB de CV	49,585	MXN	608,983	780,339	2.07
Grupo Televisa SAB ADR ¹	169,786	USD	1,282,498	881,189	2.34
			1,891,481	1,661,528	4.41

GLOBAL EMERGING MARKETS EX-CHINA DYNAMIC FUND

(continued)

Statement of Investments as at June 30, 2023

(expressed in USD)

Description	Quantity/ Nominal	Currency	Acquisition cost	Evaluation	% net assets
Philippines					
First Gen Corp	1,412,200	PHP	500,246	479,051	1.27
Metropolitan Bank & Trust Co	614,570	PHP	629,371	620,670	1.65
			<u>1,129,617</u>	<u>1,099,721</u>	<u>2.92</u>
Qatar					
Ooredoo QPSC	129,547	QAR	260,576	388,927	1.03
Saudi Arabia					
Saudi National Bank/The	110,917	SAR	1,080,581	1,092,078	2.90
South Africa					
Absa Group Ltd	101,404	ZAR	923,242	904,006	2.40
Life Healthcare Group Holdings Ltd	384,916	ZAR	534,853	420,178	1.12
Naspers Ltd	5,486	ZAR	837,790	990,865	2.63
			<u>2,295,885</u>	<u>2,315,049</u>	<u>6.15</u>
Taiwan					
CTBC Financial Holding Co Ltd	1,442,000	TWD	1,276,760	1,153,281	3.06
CTCI Corp	477,000	TWD	620,184	646,178	1.72
Hon Hai Precision Industry Co Ltd	416,000	TWD	1,574,281	1,513,902	4.02
Taiwan Semiconductor Manufacturing Co Ltd	194,000	TWD	4,004,542	3,598,768	9.55
			<u>7,475,767</u>	<u>6,912,129</u>	<u>18.35</u>
Thailand					
Bangkok Bank PCL (Foreign Market)	160,500	THB	599,304	721,704	1.92
United Arab Emirates					
Abu Dhabi Commercial Bank PJSC	359,122	AED	773,510	795,577	2.11
Total Shares			37,002,256	37,095,542	98.46
Other Transferable Securities					
SHARES					
Russia					
Mobile TeleSystems PJSC	115,712	RUB	451,673	–	–
Sberbank of Russia PJSC	266,862	RUB	1,032,810	–	–
			<u>1,484,483</u>	<u>–</u>	<u>–</u>
Total Shares			1,484,483	–	–
Total Other Transferable Securities			1,484,483	–	–
Total Investments			38,486,739	37,095,542	98.46
Other Net Assets				<u>578,589</u>	<u>1.54</u>
Total Net Assets				37,674,131	100.00

¹ All or a portion of this security represents a security on loan.

GLOBAL EMERGING MARKETS FUNDAMENTAL VALUE FUND

Statement of Investments as at June 30, 2023

(expressed in USD)

Description	Quantity/ Nominal	Currency	Acquisition cost	Evaluation	% net assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market					
SHARES					
Bermuda					
China Gas Holdings Ltd	317,200	HKD	362,157	363,772	1.11
COSCO SHIPPING Ports Ltd	617,815	HKD	527,471	368,176	1.12
			889,628	731,948	2.23
Brazil					
Banco Bradesco SA - Preference	166,563	BRL	635,234	569,796	1.73
CCR SA	118,182	BRL	268,071	343,977	1.05
Petroleo Brasileiro SA - Preference	113,379	BRL	625,723	721,619	2.20
Sendas Distribuidora S/A	125,767	BRL	352,151	353,008	1.07
TIM SA/Brazil	125,437	BRL	284,452	379,665	1.16
Vale SA	13,904	BRL	148,487	189,219	0.58
YDUQS Participacoes SA	95,841	BRL	252,019	401,428	1.22
			2,566,137	2,958,712	9.01
British Virgin Islands					
Hollysys Automation Technologies Ltd	22,403	USD	338,453	393,845	1.20
Cayman Islands					
Alibaba Group Holding Ltd	59,872	HKD	1,402,040	626,761	1.91
Baidu Inc	39,700	HKD	800,283	679,143	2.07
China Lesso Group Holdings Ltd	288,000	HKD	446,472	189,743	0.58
Health & Happiness H&H International Holdings Ltd	182,500	HKD	506,451	235,346	0.72
Tencent Holdings Ltd	14,300	HKD	516,871	609,916	1.86
Tongcheng Travel Holdings Ltd	212,800	HKD	469,014	446,907	1.36
Uni-President China Holdings Ltd	454,000	HKD	454,813	382,570	1.16
Vipshop Holdings Ltd ADR	32,902	USD	526,020	547,160	1.66
Zhen Ding Technology Holding Ltd	78,000	TWD	291,483	263,931	0.80
			5,413,447	3,981,477	12.12
China					
Angang Steel Co Ltd 'H'	1,104,000	HKD	318,093	290,109	0.88
Bank of China Ltd 'H'	1,138,000	HKD	478,833	456,835	1.39
Baoshan Iron & Steel Co Ltd 'A'	365,000	CNY	302,334	282,715	0.86
China Construction Bank Corp 'H'	989,000	HKD	780,051	641,174	1.95
China Life Insurance Co Ltd 'H'	146,000	HKD	330,208	244,092	0.74
China Longyuan Power Group Corp Ltd 'H'	186,000	HKD	167,764	192,145	0.59
China Petroleum & Chemical Corp 'H'	874,000	HKD	518,955	513,095	1.56
China Vanke Co Ltd 'H'	126,100	HKD	479,939	170,115	0.52
Dongfeng Motor Group Co Ltd 'H'	280,000	HKD	267,340	128,363	0.39
Gree Electric Appliances Inc of Zhuhai 'A'	43,694	CNY	277,449	219,920	0.67
PetroChina Co Ltd 'H'	912,000	HKD	433,584	632,542	1.93
Ping An Insurance Group Co of China Ltd 'H'	72,500	HKD	769,208	463,310	1.41
Shenzhen Sunway Communication Co Ltd 'A'	72,400	CNY	315,988	200,196	0.61
Sinopec Engineering Group Co Ltd 'H'	972,000	HKD	710,047	433,785	1.32
Sinopharm Group Co Ltd 'H'	142,800	HKD	309,936	446,897	1.36
			6,459,729	5,315,293	16.18
Czech Republic					
Komerční Banka AS	16,878	CZK	475,248	513,378	1.56
Hong Kong					
Lenovo Group Ltd	302,000	HKD	184,129	315,675	0.96
Sun Art Retail Group Ltd	722,000	HKD	163,422	187,129	0.57
			347,551	502,804	1.53

GLOBAL EMERGING MARKETS FUNDAMENTAL VALUE FUND

(continued)

Statement of Investments as at June 30, 2023

(expressed in USD)

Description	Quantity/ Nominal	Currency	Acquisition cost	Evaluation	% net assets
Hungary					
MOL Hungarian Oil & Gas Plc	23,540	HUF	166,197	206,570	0.63
India					
GAIL India Ltd	229,659	INR	278,345	294,791	0.90
ICICI Bank Ltd	53,332	INR	237,087	608,874	1.85
IndusInd Bank Ltd	41,772	INR	655,017	703,048	2.14
Infosys Ltd ADR	32,285	USD	259,567	523,986	1.59
Reliance Industries Ltd	12,308	INR	168,460	383,663	1.17
Shriram Finance Ltd	26,736	INR	257,292	567,621	1.73
			1,855,768	3,081,983	9.38
Indonesia					
Bank Negara Indonesia Persero Tbk PT	1,207,500	IDR	525,902	741,227	2.26
Bank Rakyat Indonesia Persero Tbk PT	279,200	IDR	79,434	101,890	0.31
			605,336	843,117	2.57
Korea, Republic of (South Korea)					
E-MART Inc	3,885	KRW	570,574	227,660	0.69
GS Holdings Corp	10,843	KRW	473,070	302,238	0.92
Hana Financial Group Inc	8,657	KRW	266,928	258,341	0.79
Hankook Tire & Technology Co Ltd	12,675	KRW	514,860	332,639	1.01
Hyundai Mobis Co Ltd	2,405	KRW	456,869	426,030	1.30
Hyundai Steel Co	10,548	KRW	417,696	271,549	0.83
LG Display Co Ltd	34,244	KRW	622,618	411,878	1.25
Samsung Electronics Co Ltd	35,297	KRW	1,399,722	1,943,520	5.91
SK Hynix Inc	709	KRW	40,124	62,343	0.19
			4,762,461	4,236,198	12.89
Luxembourg					
Ternium SA ADR	10,542	USD	192,944	421,680	1.28
Malaysia					
CIMB Group Holdings Bhd	130,600	MYR	162,351	141,719	0.43
Genting Malaysia Bhd	434,700	MYR	438,058	229,622	0.70
			600,409	371,341	1.13
Mexico					
Gruma SAB de CV	32,723	MXN	374,869	514,975	1.57
Grupo Financiero Banorte SAB de CV	24,200	MXN	184,984	199,167	0.61
Grupo Televisa SAB ADR	83,022	USD	473,916	430,884	1.31
			1,033,769	1,145,026	3.49
Philippines					
First Gen Corp	751,200	PHP	278,457	254,825	0.78
Metropolitan Bank & Trust Co	453,620	PHP	351,040	458,122	1.39
			629,497	712,947	2.17
Qatar					
Ooredoo QPSC	76,281	QAR	152,631	229,011	0.70
Saudi Arabia					
Saudi National Bank/The	23,627	SAR	227,989	232,629	0.71
South Africa					
Absa Group Ltd	36,249	ZAR	284,686	323,156	0.98
Life Healthcare Group Holdings Ltd	194,448	ZAR	234,947	212,261	0.65
Naspers Ltd	3,639	ZAR	512,129	657,265	2.00
			1,031,762	1,192,682	3.63

GLOBAL EMERGING MARKETS FUNDAMENTAL VALUE FUND

(continued)

Statement of Investments as at June 30, 2023

(expressed in USD)

Description	Quantity/ Nominal	Currency	Acquisition cost	Evaluation	% net assets
Taiwan					
CTBC Financial Holding Co Ltd	547,852	TWD	344,554	438,161	1.33
CTCI Corp	256,000	TWD	385,290	346,796	1.05
Formosa Plastics Corp	35,000	TWD	99,075	96,405	0.29
Fubon Financial Holding Co Ltd	199,215	TWD	260,661	389,934	1.19
Hon Hai Precision Industry Co Ltd	180,220	TWD	556,764	655,854	2.00
Taiwan Semiconductor Manufacturing Co Ltd	89,000	TWD	608,748	1,650,981	5.03
			<u>2,255,092</u>	<u>3,578,131</u>	<u>10.89</u>
Thailand					
Bangkok Bank PCL (Foreign Market)	106,800	THB	486,603	480,237	1.46
PTT PCL (Foreign Market)	167,300	THB	161,146	158,339	0.48
			<u>647,749</u>	<u>638,576</u>	<u>1.94</u>
Turkey					
KOC Holding AS	23,753	TRY	96,910	94,493	0.29
United Arab Emirates					
Abu Dhabi Commercial Bank PJSC	197,180	AED	327,664	436,821	1.33
Total Shares			31,076,371	31,818,662	96.86
Other Transferable Securities					
SHARES					
Russia					
Sberbank of Russia PJSC	1,603,549	RUB	4,681,159	–	–
Total Shares			4,681,159	–	–
Total Other Transferable Securities			4,681,159	–	–
Total Investments			35,757,530	31,818,662	96.86
Other Net Assets				1,032,153	3.14
Total Net Assets				32,850,815	100.00

GLOBAL EQUITY NAVIGATOR FUND

Statement of Investments as at June 30, 2023

(expressed in USD)

Description	Quantity/ Nominal	Currency	Acquisition cost	Evaluation	% net assets
MUTUAL FUNDS					
Ireland					
First Trust Nasdaq Cybersecurity UCITS ETF - ETF	9,436	USD	272,374	277,324	0.35
iShares Core MSCI Japan IMI UCITS ETF - ETF	34,250	USD	1,514,807	1,649,137	2.06
SPDR S&P 500 UCITS ETF - ETF	24,779	USD	9,986,476	10,989,487	13.73
			11,773,657	12,915,948	16.14
Luxembourg					
JPMorgan Liquidity Funds - USD Liquidity LVNAV Fund	10,186,001	USD	10,186,001	10,186,001	12.72
Total Mutual Funds			21,959,658	23,101,949	28.86

Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market

SHARES

Australia

Ampol Ltd	293	AUD	5,732	5,851	0.01
ANZ Group Holdings Ltd	2,797	AUD	46,944	44,271	0.06
APA Group	1,326	AUD	10,092	8,565	0.01
Aristocrat Leisure Ltd	336	AUD	7,472	8,682	0.01
ASX Ltd	255	AUD	13,243	10,712	0.01
Aurizon Holdings Ltd	2,295	AUD	5,549	6,004	0.01
BHP Group Ltd	4,677	AUD	137,488	140,576	0.18
BlueScope Steel Ltd	838	AUD	7,956	11,538	0.01
Brambles Ltd	2,019	AUD	15,590	19,430	0.02
Cochlear Ltd	84	AUD	12,774	12,860	0.02
Coles Group Ltd	1,721	AUD	21,342	21,120	0.03
Commonwealth Bank of Australia	1,306	AUD	84,392	87,388	0.11
Computershare Ltd	752	AUD	12,649	11,723	0.02
CSL Ltd	393	AUD	79,285	72,621	0.09
Dexus (REIT)	1,375	AUD	7,952	7,157	0.01
Endeavour Group Ltd/Australia	2,269	AUD	10,606	9,544	0.01
Fortescue Metals Group Ltd	1,795	AUD	23,686	26,664	0.03
Goodman Group (REIT)	1,388	AUD	17,239	18,606	0.02
GPT Group/The (REIT)	3,088	AUD	9,061	8,529	0.01
IDP Education Ltd	326	AUD	5,636	4,817	0.01
IGO Ltd	856	AUD	8,953	8,716	0.01
Insurance Australia Group Ltd	2,236	AUD	8,629	8,502	0.01
Lendlease Corp Ltd	1,523	AUD	10,402	7,880	0.01
Lottery Corp Ltd/The	2,739	AUD	8,013	9,381	0.01
Macquarie Group Ltd	289	AUD	34,082	34,320	0.04
Medibank Pvt Ltd	4,427	AUD	9,329	10,389	0.01
Mineral Resources Ltd	205	AUD	9,540	9,787	0.01
Mirvac Group (Units) (REIT)	7,109	AUD	10,146	10,715	0.01
National Australia Bank Ltd	2,523	AUD	48,631	44,377	0.06
Newcrest Mining Ltd	1,113	AUD	19,156	19,586	0.03
Northern Star Resources Ltd	1,377	AUD	11,415	11,070	0.01
Orica Ltd	581	AUD	6,611	5,757	0.01
Origin Energy Ltd	1,826	AUD	8,061	10,234	0.01
Pilbara Minerals Ltd	2,689	AUD	8,536	8,843	0.01
Qantas Airways Ltd	1,932	AUD	7,825	8,017	0.01
QBE Insurance Group Ltd	1,503	AUD	11,481	15,721	0.02
Ramsay Health Care Ltd	182	AUD	9,638	6,828	0.01
REA Group Ltd	70	AUD	5,661	6,704	0.01
Rio Tinto Ltd	447	AUD	33,300	34,168	0.04
Santos Ltd	3,733	AUD	16,895	18,672	0.02
Scentre Group (REIT)	6,069	AUD	11,577	10,724	0.01
SEEK Ltd	320	AUD	5,573	4,654	0.01
Sonic Healthcare Ltd	548	AUD	15,572	13,007	0.02
South32 Ltd	2,478	AUD	7,098	6,244	0.01

GLOBAL EQUITY NAVIGATOR FUND (continued)

Statement of Investments as at June 30, 2023

(expressed in USD)

Description	Quantity/ Nominal	Currency	Acquisition cost	Evaluation	% net assets
Stockland (REIT)	4,034	AUD	10,628	10,837	0.01
Suncorp Group Ltd	1,754	AUD	12,338	15,765	0.02
Telstra Group Ltd	4,877	AUD	13,172	13,981	0.02
Transurban Group	2,954	AUD	28,095	28,092	0.04
Treasury Wine Estates Ltd	1,003	AUD	8,536	7,520	0.01
Vicinity Ltd (REIT)	5,633	AUD	7,537	6,928	0.01
Wesfarmers Ltd	1,024	AUD	34,472	33,746	0.04
Westpac Banking Corp	3,106	AUD	46,989	44,203	0.06
WiseTech Global Ltd	197	AUD	6,060	10,547	0.01
Woodside Energy Group Ltd	1,901	AUD	40,923	43,478	0.05
Woolworths Group Ltd	1,330	AUD	32,293	35,216	0.04
			1,101,855	1,111,267	1.39
Austria					
Erste Group Bank AG	444	EUR	15,633	15,403	0.02
OMV AG	218	EUR	11,237	9,251	0.01
Verbund AG	85	EUR	7,691	6,836	0.01
voestalpine AG	211	EUR	6,170	7,576	0.01
			40,731	39,066	0.05
Belgium					
Ageas SA/NV	187	EUR	8,274	7,613	0.01
Anheuser-Busch InBev SA/NV	657	EUR	36,375	37,134	0.05
Elia Group SA/NV	51	EUR	7,640	6,499	0.01
Groupe Bruxelles Lambert NV	151	EUR	12,506	11,925	0.01
KBC Group NV	288	EUR	18,969	20,140	0.03
Sofina SA	33	EUR	7,751	6,872	0.01
Solvay SA	87	EUR	8,034	9,733	0.01
UCB SA	117	EUR	11,074	10,338	0.01
Umicore SA	251	EUR	10,011	7,041	0.01
Warehouses De Pauw CVA (REIT)	256	EUR	8,632	7,050	0.01
			129,266	124,345	0.16
Bermuda					
Alibaba Health Information Technology Ltd	8,000	HKD	5,136	4,851	0.00
Arch Capital Group Ltd	412	USD	20,323	30,397	0.04
Bunge Ltd	195	USD	19,622	17,999	0.02
China Gas Holdings Ltd	5,600	HKD	13,239	6,422	0.01
China Resources Gas Group Ltd	2,000	HKD	7,390	6,855	0.01
CK Infrastructure Holdings Ltd	1,000	HKD	6,709	5,302	0.01
Credicorp Ltd	40	USD	5,797	5,898	0.01
Everest Re Group Ltd	48	USD	13,647	16,364	0.02
Hongkong Land Holdings Ltd	2,000	USD	9,467	7,812	0.01
Invesco Ltd	497	USD	9,938	8,374	0.01
Jardine Matheson Holdings Ltd	200	USD	10,003	10,134	0.01
Kunlun Energy Co Ltd	10,000	HKD	9,371	7,877	0.01
Nine Dragons Paper Holdings Ltd	8,000	HKD	6,519	4,952	0.00
Orient Overseas International Ltd	500	HKD	8,123	6,726	0.01
			145,284	139,963	0.17
Brazil					
Ambev SA	1,775	BRL	5,024	5,637	0.01
Atacadao SA	2,129	BRL	6,517	4,832	0.00
B3 SA - Brasil Bolsa Balcao	5,480	BRL	14,693	16,757	0.02
Banco Bradesco SA - Preference	7,058	BRL	22,842	24,145	0.03
Banco BTG Pactual SA (Units)	1,224	BRL	5,971	7,930	0.01
Banco do Brasil SA	982	BRL	6,748	10,251	0.01
Banco Santander Brasil SA	1,129	BRL	6,366	7,228	0.01
BB Seguridade Participacoes SA	1,385	BRL	7,453	8,861	0.01
CCR SA	2,736	BRL	7,271	7,963	0.01
Centrais Eletricas Brasileiras SA	1,000	BRL	8,466	8,124	0.01
Cia de Saneamento Basico do Estado de Sao Paulo SABESP	717	BRL	6,733	8,395	0.01

GLOBAL EQUITY NAVIGATOR FUND (continued)

Statement of Investments as at June 30, 2023

(expressed in USD)

Description	Quantity/ Nominal	Currency	Acquisition cost	Evaluation	% net assets
Cia Energetica de Minas Gerais - Preference	3,118	BRL	7,481	8,247	0.01
Cia Siderurgica Nacional SA	1,772	BRL	6,166	4,599	0.00
Cosan SA	2,100	BRL	9,064	7,855	0.01
Energisa S/A	737	BRL	6,399	7,599	0.01
Equatorial Energia SA	26	BRL	133	173	0.00
Equatorial Energia SA - Ordinary	1,159	BRL	5,753	7,723	0.01
Gerdau SA - Preference	1,079	BRL	5,378	5,654	0.01
Hapvida Participacoes e Investimentos S/A '144A'	7,109	BRL	12,661	6,371	0.01
Itau Unibanco Holding SA - Preference	2,928	BRL	12,860	17,324	0.02
Itausa SA - Preference	3,426	BRL	5,757	6,873	0.01
JBS S/A	1,750	BRL	9,465	6,419	0.01
Klabin SA	1,300	BRL	6,180	5,847	0.01
Localiza Rent a Car SA	406	BRL	4,646	5,801	0.01
Lojas Renner SA	1,428	BRL	6,597	6,203	0.01
Magazine Luiza SA	6,466	BRL	6,479	4,681	0.00
Natura & Co Holding SA	1,673	BRL	3,578	5,952	0.01
Petroleo Brasileiro SA	3,406	BRL	21,062	24,420	0.03
Petroleo Brasileiro SA - Preference	6,024	BRL	31,015	38,341	0.05
PRIO SA/Brazil	748	BRL	4,548	5,699	0.01
Raia Drogasil SA	1,159	BRL	4,954	6,920	0.01
Rede D'Or Sao Luiz SA '144A'	1,034	BRL	7,084	7,111	0.01
Rumo SA	1,565	BRL	4,861	7,217	0.01
Sendas Distribuidora S/A	1,696	BRL	6,389	4,760	0.00
Suzano SA	675	BRL	6,841	6,184	0.01
Telefonica Brasil SA	882	BRL	8,213	7,945	0.01
TIM SA/Brazil	2,000	BRL	6,128	6,053	0.01
TOTVS SA	1,000	BRL	6,037	6,211	0.01
Ultrapar Participacoes SA	2,000	BRL	6,116	7,813	0.01
Vale SA	4,348	BRL	66,448	59,172	0.07
Vibra Energia SA	2,112	BRL	7,528	7,970	0.01
WEG SA	1,721	BRL	12,341	13,256	0.01
			406,246	426,516	0.53
Canada					
Agnico Eagle Mines Ltd (Units)	399	CAD	21,375	19,640	0.03
Algonquin Power & Utilities Corp	853	CAD	9,511	7,124	0.01
Alimentation Couche-Tard Inc	789	CAD	34,218	40,382	0.05
AltaGas Ltd	425	CAD	9,242	7,622	0.01
ARC Resources Ltd	635	CAD	8,937	8,432	0.01
Bank of Montreal	691	CAD	57,268	62,251	0.08
Bank of Nova Scotia/The	1,295	CAD	64,185	64,567	0.08
Barrick Gold Corp	1,619	CAD	36,707	26,968	0.03
Brookfield Asset Management Ltd	486	CAD	16,123	15,985	0.02
Brookfield Corp - Class A	1,114	CAD	40,815	37,222	0.05
Brookfield Renewable Corp	189	CAD	6,440	6,002	0.01
BRP Inc	74	CAD	5,757	6,195	0.01
CAE Inc	313	CAD	4,677	6,891	0.01
Cameco Corp	360	CAD	8,457	11,226	0.01
Canadian Imperial Bank of Commerce	942	CAD	40,732	40,203	0.05
Canadian National Railway Co	486	CAD	54,473	58,663	0.07
Canadian Natural Resources Ltd	637	CAD	37,702	35,515	0.04
Canadian Pacific Kansas City Ltd	806	CAD	55,711	64,711	0.08
Canadian Tire Corp Ltd	76	CAD	9,173	10,293	0.01
Canadian Utilities Ltd	253	CAD	7,803	6,593	0.01
CCL Industries Inc - Class B	125	CAD	5,796	6,094	0.01
Genovus Energy Inc	1,325	CAD	25,350	22,271	0.03
CGI Inc	323	CAD	24,625	34,001	0.04
Constellation Software Inc/Canada	21	CAD	34,536	43,095	0.05
Descartes Systems Group Inc/The	104	CAD	7,240	8,265	0.01
Dollarama Inc	304	CAD	16,507	20,393	0.03
Element Fleet Management Corp	602	CAD	8,602	9,168	0.01
Emera Inc	391	CAD	15,804	15,956	0.02
Empire Co Ltd	200	CAD	5,088	5,655	0.01

The accompanying notes form an integral part of these financial statements. Investments are categorised by country of incorporation.

GLOBAL EQUITY NAVIGATOR FUND (continued)

Statement of Investments as at June 30, 2023

(expressed in USD)

Description	Quantity/ Nominal	Currency	Acquisition cost	Evaluation	% net assets
Enbridge Inc	1,781	CAD	69,117	65,990	0.08
Fairfax Financial Holdings Ltd	29	CAD	15,471	21,659	0.03
First Quantum Minerals Ltd	482	CAD	10,640	11,260	0.01
FirstService Corp	55	CAD	7,012	8,594	0.01
Fortis Inc/Canada	674	CAD	28,999	28,832	0.04
Franco-Nevada Corp	188	CAD	26,964	26,260	0.03
George Weston Ltd	86	CAD	9,805	10,079	0.01
GFL Environmental Inc	242	CAD	7,264	9,355	0.01
Gildan Activewear Inc	235	CAD	6,986	7,566	0.01
Great-West Lifeco Inc	297	CAD	8,760	8,577	0.01
Hydro One Ltd '144A'	353	CAD	8,282	10,002	0.01
iA Financial Corp Inc	195	CAD	10,232	13,232	0.02
Imperial Oil Ltd	194	CAD	8,807	9,939	0.01
Intact Financial Corp	216	CAD	29,806	33,151	0.04
Ivanhoe Mines Ltd (Units)	858	CAD	6,505	7,872	0.01
Keyera Corp	303	CAD	6,661	6,934	0.01
Kinross Gold Corp	1,839	CAD	11,720	8,534	0.01
Loblaw Cos Ltd	194	CAD	15,405	17,602	0.02
Lundin Mining Corp	890	CAD	5,963	6,948	0.01
Magna International Inc (Units)	254	CAD	16,618	14,384	0.02
Manulife Financial Corp	2,492	CAD	41,839	46,953	0.06
Metro Inc/CN	339	CAD	16,894	19,036	0.02
National Bank of Canada	329	CAD	22,696	24,437	0.03
Northland Power Inc	387	CAD	11,619	7,985	0.01
Nutrien Ltd	485	CAD	35,311	28,807	0.04
Nuvei Corp '144A'	122	CAD	11,903	3,571	0.00
Onex Corp	150	CAD	8,452	8,215	0.01
Open Text Corp	272	CAD	10,326	11,282	0.01
Pan American Silver Corp	435	CAD	10,924	6,214	0.01
Parkland Corp	325	CAD	8,021	8,025	0.01
Pembina Pipeline Corp	305	CAD	10,147	9,498	0.01
Power Corp of Canada	793	CAD	20,245	21,324	0.03
Quebecor Inc	281	CAD	6,434	6,809	0.01
RB Global Inc	172	CAD	10,065	10,311	0.01
Restaurant Brands International Inc	340	CAD	20,177	26,323	0.03
Rogers Communications Inc	288	CAD	13,574	13,224	0.02
Royal Bank of Canada	1,554	CAD	140,053	148,337	0.19
Saputo Inc	344	CAD	7,721	7,719	0.01
Shopify Inc - Class A	574	CAD	39,358	37,300	0.05
Sun Life Financial Inc	777	CAD	34,729	40,396	0.05
Suncor Energy Inc	1,091	CAD	36,948	31,861	0.04
TC Energy Corp	686	CAD	31,207	27,505	0.03
Teck Resources Ltd	514	CAD	14,065	21,366	0.03
TELUS Corp	456	CAD	9,950	8,826	0.01
TFI International Inc	80	CAD	8,511	9,181	0.01
Thomson Reuters Corp	234	CAD	26,422	31,653	0.04
TMX Group Ltd	555	CAD	11,145	12,449	0.02
Toromont Industries Ltd	111	CAD	8,779	9,006	0.01
Toronto-Dominion Bank/The	1,843	CAD	113,025	114,218	0.14
Tourmaline Oil Corp	335	CAD	15,187	15,598	0.02
Waste Connections Inc	245	USD	31,609	34,557	0.04
West Fraser Timber Co Ltd (Units)	103	CAD	8,679	8,726	0.01
Wheaton Precious Metals Corp	501	CAD	20,579	21,318	0.03
WSP Global Inc	112	CAD	14,045	14,663	0.02
			1,814,510	1,874,846	2.34
Cayman Islands					
3SBio Inc '144A'	6,000	HKD	6,213	6,037	0.01
Alibaba Group Holding Ltd	12,100	HKD	201,237	126,667	0.16
ANTA Sports Products Ltd	800	HKD	8,773	8,213	0.01
Autohome Inc ADR	154	USD	12,167	4,557	0.01
Baidu Inc	1,650	HKD	26,234	28,226	0.03
BeiGene Ltd	800	HKD	13,168	11,000	0.01

GLOBAL EQUITY NAVIGATOR FUND (continued)

Statement of Investments as at June 30, 2023

(expressed in USD)

Description	Quantity/ Nominal	Currency	Acquisition cost	Evaluation	% net assets
Bilibili Inc	260	HKD	6,434	3,915	0.00
Budweiser Brewing Co APAC Ltd '144A'	2,900	HKD	8,431	7,496	0.01
C&D International Investment Group Ltd	3,000	HKD	7,549	6,835	0.01
Chailease Holding Co Ltd	2,050	TWD	14,362	13,474	0.02
China Conch Venture Holdings Ltd	4,000	HKD	11,866	5,224	0.01
China Feihe Ltd '144A'	9,000	HKD	8,759	5,005	0.01
China Hongqiao Group Ltd	7,500	HKD	11,201	6,117	0.01
China Mengniu Dairy Co Ltd	4,000	HKD	17,051	15,107	0.02
China Resources Land Ltd	2,000	HKD	8,335	8,515	0.01
China Resources Mixc Lifestyle Services Ltd '144A'	1,600	HKD	7,425	7,973	0.01
China State Construction International Holdings Ltd	6,000	HKD	7,392	6,855	0.01
Chinasoft International Ltd	8,000	HKD	7,287	5,054	0.01
Chow Tai Fook Jewellery Group Ltd	3,200	HKD	5,009	5,757	0.01
CK Asset Holdings Ltd	3,000	HKD	19,033	16,655	0.02
CK Hutchison Holdings Ltd	2,000	HKD	12,120	12,234	0.01
Country Garden Holdings Co Ltd	52,000	HKD	27,822	10,639	0.01
Country Garden Services Holdings Co Ltd	5,000	HKD	12,852	6,496	0.01
Daqo New Energy Corp ADR	123	USD	6,018	4,732	0.01
Dongyue Group Ltd	6,000	HKD	6,635	4,506	0.00
East Buy Holding Ltd '144A'	1,000	HKD	5,072	3,281	0.00
ENN Energy Holdings Ltd	1,000	HKD	16,953	12,520	0.01
ESR Group Ltd '144A'	2,400	HKD	7,367	4,145	0.00
Futu Holdings Ltd ADR	103	USD	4,517	4,164	0.00
GCL Technology Holdings Ltd	29,000	HKD	8,884	6,734	0.01
GDS Holdings Ltd	1,600	HKD	5,299	2,208	0.00
Geely Automobile Holdings Ltd	5,000	HKD	11,428	6,151	0.01
Genscript Biotech Corp	2,000	HKD	5,924	4,535	0.00
Grab Holdings Ltd	2,047	USD	5,448	6,868	0.01
Greentown China Holdings Ltd	3,500	HKD	6,077	3,526	0.00
H World Group Ltd ADR	248	USD	8,220	9,662	0.01
Haidilao International Holding Ltd '144A'	3,000	HKD	7,189	6,640	0.01
Hengan International Group Co Ltd	1,500	HKD	10,508	6,320	0.01
HKT Trust & HKT Ltd	6,000	HKD	7,946	6,978	0.01
Hygeia Healthcare Holdings Co Ltd '144A'	1,200	HKD	7,066	6,528	0.01
Innovent Biologics Inc '144A'	1,500	HKD	10,676	5,696	0.01
iQIYI Inc ADR	1,133	USD	7,775	6,016	0.01
JD Health International Inc '144A'	1,050	HKD	6,979	6,677	0.01
JD Logistics Inc '144A'	4,200	HKD	6,724	6,581	0.01
JD.com Inc	1,711	HKD	46,396	29,101	0.04
JOYY Inc ADR	135	USD	11,009	4,118	0.00
Kanzhun Ltd ADR	299	USD	5,455	4,521	0.00
KE Holdings Inc ADR	641	USD	12,113	9,628	0.01
Kingboard Holdings Ltd	2,000	HKD	10,050	5,468	0.01
Kingdee International Software Group Co Ltd	5,000	HKD	6,649	6,726	0.01
Kingsoft Corp Ltd	1,600	HKD	8,980	6,341	0.01
Kuaishou Technology '144A'	1,400	HKD	12,579	9,654	0.01
Legend Biotech Corp ADR	82	USD	4,385	5,852	0.01
Li Auto Inc	1,000	HKD	10,313	17,483	0.02
Li Ning Co Ltd	2,500	HKD	15,396	13,509	0.02
Longfor Group Holdings Ltd '144A'	3,500	HKD	12,524	8,542	0.01
Lufax Holding Ltd ADR	3,045	USD	11,394	4,537	0.00
Meituan '144A'	1,880	HKD	41,904	29,552	0.04
Microport Scientific Corp	1,800	HKD	11,158	3,279	0.00
NetEase Inc	1,700	HKD	32,043	33,318	0.04
New Oriental Education & Technology Group Inc	2,200	HKD	4,099	8,678	0.01
NIO Inc ADR	1,049	USD	20,669	10,301	0.01
PDD Holdings Inc ADR	381	USD	27,354	26,518	0.03
Ping An Healthcare and Technology Co Ltd '144A'	1,400	HKD	20,803	3,399	0.00
Qifu Technology Inc ADR	302	USD	4,720	5,339	0.01
Sands China Ltd	2,400	HKD	6,078	8,231	0.01
Sea Ltd ADR	245	USD	28,935	14,065	0.02
Shenzhou International Group Holdings Ltd	1,000	HKD	12,425	9,579	0.01
Sino Biopharmaceutical Ltd	13,500	HKD	11,908	5,889	0.01

The accompanying notes form an integral part of these financial statements. Investments are categorised by country of incorporation.

GLOBAL EQUITY NAVIGATOR FUND (continued)

Statement of Investments as at June 30, 2023

(expressed in USD)

Description	Quantity/ Nominal	Currency	Acquisition cost	Evaluation	% net assets
SITC International Holdings Co Ltd	3,000	HKD	8,808	5,488	0.01
Sunny Optical Technology Group Co Ltd	900	HKD	13,871	9,065	0.01
TAL Education Group ADR	858	USD	44,887	5,148	0.01
Tencent Holdings Ltd	5,000	HKD	243,317	213,257	0.27
Tencent Music Entertainment Group ADR	1,010	USD	11,116	7,484	0.01
Tingyi Cayman Islands Holding Corp	4,000	HKD	7,763	6,224	0.01
Tongcheng Travel Holdings Ltd	2,800	HKD	5,384	5,880	0.01
Trip.com Group Ltd ADR	500	USD	13,628	17,465	0.02
Vipshop Holdings Ltd ADR	719	USD	12,223	11,957	0.01
Want Want China Holdings Ltd	9,000	HKD	8,792	5,987	0.01
WH Group Ltd '144A'	11,500	HKD	7,822	6,107	0.01
Wuxi Biologics Cayman Inc '144A'	3,000	HKD	26,493	14,436	0.02
Xiaomi Corp '144A'	14,200	HKD	23,747	19,527	0.02
Xinyi Glass Holdings Ltd	4,053	HKD	9,657	6,340	0.01
Xinyi Solar Holdings Ltd	6,000	HKD	9,268	6,973	0.01
XPeng Inc	1,400	HKD	7,238	9,085	0.01
Xtep International Holdings Ltd	4,500	HKD	6,492	4,610	0.01
Yadea Group Holdings Ltd '144A'	4,000	HKD	7,358	9,136	0.01
Zai Lab Ltd ADR	129	USD	11,092	3,515	0.00
Zhen Ding Technology Holding Ltd	2,000	TWD	7,312	6,767	0.01
Zhongsheng Group Holdings Ltd	1,500	HKD	10,789	5,756	0.01
ZTO Express Cayman Inc ADR	510	USD	18,205	12,791	0.02
			1,528,026	1,129,145	1.41
Chile					
Banco de Chile	64,749	CLP	5,371	6,790	0.01
Banco de Credito e Inversiones SA	221	CLP	7,291	6,650	0.01
Banco Santander Chile	149,010	CLP	6,484	6,938	0.01
Cencosud SA	3,717	CLP	5,940	7,133	0.01
Cia Sud Americana de Vapores SA	41,233	CLP	5,790	2,804	0.00
Empresas Copec SA	1,019	CLP	7,346	7,507	0.01
Enel Americas SA	49,201	CLP	5,468	6,485	0.01
Sociedad Quimica y Minera de Chile SA - Preference - Class B	115	CLP	9,911	8,329	0.01
			53,601	52,636	0.07
China					
Agricultural Bank of China Ltd 'A'	19,000	CNY	8,334	9,230	0.01
Agricultural Bank of China Ltd 'H'	55,000	HKD	19,413	21,664	0.03
Aier Eye Hospital Group Co Ltd 'A'	2,080	CNY	5,888	5,317	0.01
Aluminum Corp of China Ltd 'H'	14,000	HKD	4,591	6,041	0.01
Anhui Conch Cement Co Ltd 'A'	2,000	CNY	7,961	6,537	0.01
Anhui Conch Cement Co Ltd 'H'	2,500	HKD	11,705	6,652	0.01
Anhui Gujing Distillery Co Ltd 'B'	500	HKD	7,764	8,631	0.01
Bank of Beijing Co Ltd 'A'	10,100	CNY	6,243	6,439	0.01
Bank of China Ltd 'A'	14,000	CNY	6,250	7,535	0.01
Bank of China Ltd 'H'	140,000	HKD	51,851	56,201	0.07
Bank of Communications Co Ltd 'A'	13,800	CNY	9,678	11,017	0.01
Bank of Communications Co Ltd 'H'	10,000	HKD	6,800	6,635	0.01
Bank of Jiangsu Co Ltd 'A'	7,000	CNY	7,301	7,087	0.01
Bank of Ningbo Co Ltd 'A'	2,000	CNY	8,509	6,970	0.01
Bank of Shanghai Co Ltd 'A'	11,500	CNH	9,660	9,097	0.01
Baoshan Iron & Steel Co Ltd 'A'	11,900	CNY	8,991	9,217	0.01
Beijing-Shanghai High Speed Railway Co Ltd 'A'	7,600	CNY	6,153	5,505	0.01
BOE Technology Group Co Ltd	19,800	CNY	10,526	11,163	0.01
BOE Technology Group Co Ltd 'A'	9,000	CNH	4,862	5,063	0.01
BYD Co Ltd 'A'	400	CNH	16,797	14,233	0.02
BYD Co Ltd 'H'	500	HKD	14,741	16,087	0.02
CGN Power Co Ltd 'H' '144A'	35,000	HKD	9,066	8,458	0.01
China Cinda Asset Management Co Ltd 'H'	58,000	HKD	6,452	5,800	0.01
China CITIC Bank Corp Ltd 'H'	29,000	HKD	14,213	13,650	0.02
China Coal Energy Co Ltd 'H'	8,000	HKD	7,995	5,955	0.01
China Construction Bank Corp 'H'	176,000	HKD	124,461	114,102	0.14
China Everbright Bank Co Ltd 'A'	23,500	CNY	11,289	9,924	0.01

GLOBAL EQUITY NAVIGATOR FUND (continued)

Statement of Investments as at June 30, 2023

(expressed in USD)

Description	Quantity/ Nominal	Currency	Acquisition cost	Evaluation	% net assets
China Galaxy Securities Co Ltd 'H'	17,500	HKD	9,215	9,357	0.01
China International Capital Corp Ltd 'H' '144A'	4,800	HKD	8,895	8,461	0.01
China Life Insurance Co Ltd 'H'	10,000	HKD	17,827	16,719	0.02
China Longyuan Power Group Corp Ltd 'H'	5,000	HKD	10,560	5,165	0.01
China Merchants Bank Co Ltd 'A'	3,100	CNY	15,939	13,985	0.02
China Merchants Bank Co Ltd 'H'	3,500	HKD	19,119	15,983	0.02
China Minsheng Banking Corp Ltd 'H'	21,000	HKD	7,735	7,786	0.01
China National Building Material Co Ltd 'H'	12,000	HKD	13,176	7,424	0.01
China Pacific Insurance Group Co Ltd 'A'	2,100	CNY	7,627	7,520	0.01
China Pacific Insurance Group Co Ltd 'H'	2,200	HKD	6,143	5,708	0.01
China Petroleum & Chemical Corp 'A'	11,900	CNY	7,503	10,415	0.01
China Petroleum & Chemical Corp 'H'	34,000	HKD	16,024	19,960	0.02
China Railway Group Ltd 'A'	7,500	CNH	6,888	7,825	0.01
China Railway Group Ltd 'H'	10,000	HKD	6,598	6,619	0.01
China State Construction Engineering Corp Ltd 'A'	14,600	CNH	11,439	11,535	0.01
China Tourism Group Duty Free Corp Ltd 'A'	400	CNY	9,467	6,083	0.00
China Tower Corp Ltd 'H' '144A'	106,000	HKD	15,265	11,806	0.01
China United Network Communications Ltd 'A'	8,400	CNY	4,415	5,542	0.01
China Vanke Co Ltd 'A'	3,000	CNY	8,249	5,784	0.01
China Vanke Co Ltd 'H'	5,500	HKD	10,235	7,420	0.01
China Yangtze Power Co Ltd 'A'	4,200	CNH	12,997	12,753	0.01
Chongqing Zhifei Biological Products Co Ltd 'A'	750	CNY	7,783	4,566	0.00
CITIC Securities Co Ltd 'A'	5,100	CNY	14,348	13,903	0.02
Contemporary Amperex Technology Co Ltd 'A'	360	CNH	9,846	11,330	0.01
COSCO SHIPPING Holdings Co Ltd 'A'	4,600	CNY	7,270	5,961	0.01
COSCO SHIPPING Holdings Co Ltd 'H'	8,500	HKD	11,935	7,664	0.01
CRRC Corp Ltd 'A'	13,000	CNY	12,841	11,633	0.01
Daqin Railway Co Ltd 'A'	8,500	CNY	8,203	8,693	0.01
Dongfeng Motor Group Co Ltd 'H'	16,000	HKD	6,935	7,335	0.01
East Money Information Co Ltd 'A'	4,520	CNY	9,052	8,847	0.01
Foshan Haitian Flavouring & Food Co Ltd 'A'	1,200	CNY	9,375	7,746	0.01
Foxconn Industrial Internet Co Ltd 'A'	2,000	CNY	3,132	6,942	0.01
Fuyao Glass Industry Group Co Ltd 'H' '144A'	1,600	HKD	7,783	6,643	0.01
GF Securities Co Ltd 'A'	4,300	CNY	8,990	8,715	0.01
Great Wall Motor Co Ltd 'H'	6,500	HKD	9,821	7,496	0.01
Guangzhou Automobile Group Co Ltd 'H'	14,000	HKD	8,038	8,377	0.01
Guotai Junan Securities Co Ltd 'A'	6,900	CNY	14,457	13,293	0.01
Haier Smart Home Co Ltd 'H'	3,200	HKD	11,609	10,107	0.01
Haitong Securities Co Ltd 'H'	9,600	HKD	6,591	5,898	0.01
Huatai Securities Co Ltd 'H' '144A'	7,000	HKD	8,084	8,665	0.01
Industrial & Commercial Bank of China Ltd 'A'	21,600	CNY	14,463	14,330	0.02
Industrial & Commercial Bank of China Ltd 'H'	81,000	HKD	44,279	43,311	0.05
Industrial Bank Co Ltd 'A'	5,100	CNY	12,862	10,998	0.01
Inner Mongolia Yili Industrial Group Co Ltd 'A'	1,500	CNY	6,064	5,851	0.01
Jiangsu Hengrui Pharmaceuticals Co Ltd 'A'	1,300	CNH	6,532	8,565	0.01
Jiangsu Yanghe Brewery Joint-Stock Co Ltd 'A'	500	CNY	10,333	9,046	0.01
Jiangxi Copper Co Ltd 'H'	6,000	HKD	9,037	9,244	0.01
Kweichow Moutai Co Ltd 'A'	100	CNY	33,347	23,313	0.03
LONGi Green Energy Technology Co Ltd 'A'	1,900	CNY	13,326	7,496	0.01
Luxshare Precision Industry Co Ltd 'A'	1,700	CNY	7,904	7,594	0.01
Luzhou Laojiao Co Ltd 'A'	300	CNY	8,911	8,650	0.01
Muyuan Foods Co Ltd 'A'	1,100	CNY	8,507	6,378	0.01
New China Life Insurance Co Ltd 'H'	2,500	HKD	7,143	6,622	0.01
Nongfu Spring Co Ltd 'H' '144A'	1,200	HKD	6,850	6,639	0.01
People's Insurance Co Group of China Ltd/The 'H'	38,000	HKD	15,032	13,817	0.02
PetroChina Co Ltd 'H'	44,000	HKD	20,510	30,517	0.04
PICC Property & Casualty Co Ltd 'H'	14,000	HKD	13,337	15,588	0.02
Ping An Bank Co Ltd 'A'	6,500	CNH	12,154	10,052	0.01
Ping An Insurance Group Co of China Ltd 'A'	2,200	CNH	20,575	14,047	0.01
Ping An Insurance Group Co of China Ltd 'H'	6,000	HKD	49,389	38,343	0.05
Poly Developments and Holdings Group Co Ltd 'A'	4,300	CNY	9,544	7,708	0.01
Postal Savings Bank of China Co Ltd 'A'	8,800	CNY	6,347	5,926	0.01
Postal Savings Bank of China Co Ltd 'H' '144A'	10,000	HKD	6,064	6,172	0.01

The accompanying notes form an integral part of these financial statements. Investments are categorised by country of incorporation.

GLOBAL EQUITY NAVIGATOR FUND (continued)

Statement of Investments as at June 30, 2023

(expressed in USD)

Description	Quantity/ Nominal	Currency	Acquisition cost	Evaluation	% net assets
SAIC Motor Corp Ltd 'A'	5,300	CNY	11,672	10,339	0.01
SF Holding Co Ltd 'A'	1,500	CNH	11,059	9,309	0.01
Shandong Gold Mining Co Ltd 'H' '144A'	3,500	HKD	7,114	6,395	0.01
Shandong Weigao Group Medical Polymer Co Ltd 'H'	5,600	HKD	7,064	7,329	0.01
Shanghai Baosight Software Co Ltd 'A'	2,380	USD	6,081	6,289	0.01
Shanghai Pharmaceuticals Holding Co Ltd 'H'	3,300	HKD	4,708	6,548	0.01
Shanghai Pudong Development Bank Co Ltd 'A'	10,700	CNY	11,989	10,666	0.01
Shanxi Xinghuacun Fen Wine Factory Co Ltd 'A'	300	CNY	10,579	7,637	0.01
Shenwan Hongyuan Group Co Ltd 'A'	13,100	CNY	8,676	8,334	0.01
Shenzhen Mindray Bio-Medical Electronics Co Ltd 'A'	200	CNY	9,121	8,271	0.01
Sinopharm Group Co Ltd 'H'	3,200	HKD	7,892	10,015	0.01
TCL Technology Group Corp 'A'	11,280	CNY	6,371	6,122	0.01
Trina Solar Co Ltd 'A'	509	CNH	5,568	2,983	0.00
Wanhua Chemical Group Co Ltd 'A'	800	CNY	9,840	9,674	0.01
Weichai Power Co Ltd 'H'	5,000	HKD	9,541	7,350	0.01
Wuliangye Yibin Co Ltd 'A'	300	CNH	7,815	6,750	0.01
WuXi AppTec Co Ltd 'A'	800	CNY	10,367	6,866	0.01
Zhangzhou Pientzehuang Pharmaceutical Co Ltd 'A'	200	CNY	8,685	7,886	0.01
Zhaojin Mining Industry Co Ltd 'H'	5,000	HKD	7,109	6,240	0.01
ZhongAn Online P&C Insurance Co Ltd 'H' '144A'	1,700	HKD	5,708	4,659	0.01
Zhuzhou CRRC Times Electric Co Ltd 'H'	1,400	HKD	6,006	5,229	0.01
Zijin Mining Group Co Ltd 'A'	5,500	CNH	7,349	8,603	0.01
Zijin Mining Group Co Ltd 'H'	4,000	HKD	5,573	5,888	0.01
ZTE Corp 'A'	1,500	CNH	5,509	9,396	0.01
			1,342,809	1,250,859	1.56
Colombia					
Bancolombia SA - Preference	1,159	COP	7,853	7,715	0.01
Interconexion Electrica SA ESP	999	COP	6,339	4,029	0.00
			14,192	11,744	0.01
Curacao					
Schlumberger NV	826	USD	27,811	40,466	0.05
Czech Republic					
CEZ AS	213	CZK	8,251	8,756	0.01
Komerční Banka AS	216	CZK	6,423	6,570	0.01
Moneta Money Bank AS '144A'	1,808	CZK	6,436	6,609	0.01
			21,110	21,935	0.03
Denmark					
AP Moller - Maersk A/S - Class A	11	DKK	22,125	19,325	0.02
AP Moller - Maersk A/S - Class B	4	DKK	10,672	7,089	0.01
Carlsberg AS	137	DKK	18,291	21,959	0.03
Chr Hansen Holding A/S	130	DKK	9,572	9,054	0.01
Coloplast A/S	104	DKK	14,137	13,031	0.02
Danske Bank A/S	875	DKK	13,948	21,307	0.03
Demant A/S	174	DKK	6,202	7,382	0.01
DSV A/S	180	DKK	34,237	38,051	0.05
Genmab A/S	39	DKK	14,590	14,807	0.02
Novo Nordisk A/S	1,816	DKK	195,052	292,466	0.36
Novozymes A/S	202	DKK	11,622	9,426	0.01
Orsted AS '144A'	142	DKK	16,001	13,540	0.02
Pandora A/S	100	DKK	6,442	8,984	0.01
ROCKWOOL A/S	21	DKK	5,838	5,389	0.01
Tryg A/S	410	DKK	8,966	8,901	0.01
Vestas Wind Systems A/S	686	DKK	16,615	18,380	0.02
			404,310	509,091	0.64
Finland					
Elisa Oyj	223	EUR	12,665	12,003	0.02
Fortum Oyj	735	EUR	19,513	9,932	0.01

GLOBAL EQUITY NAVIGATOR FUND (continued)

Statement of Investments as at June 30, 2023

(expressed in USD)

Description	Quantity/ Nominal	Currency	Acquisition cost	Evaluation	% net assets
Kesko Oyj	320	EUR	8,827	6,070	0.01
Kone Oyj - Class B	371	EUR	21,702	19,442	0.02
Metso Oyj	886	EUR	9,542	10,701	0.01
Neste Oyj	439	EUR	20,052	16,912	0.02
Nokia Oyj	5,297	EUR	29,136	22,263	0.03
Nordea Bank Abp	3,155	SEK	31,020	34,520	0.04
Orion Oyj	154	EUR	7,159	6,447	0.01
Sampo Oyj - Class A	503	EUR	22,485	22,641	0.03
Stora Enso Oyj	822	EUR	13,786	9,600	0.01
UPM-Kymmene Oyj	397	EUR	15,181	11,878	0.02
Wartsila OYJ Abp	676	EUR	5,714	7,603	0.01
			216,782	190,012	0.24
France					
Accor SA	218	EUR	6,314	8,160	0.01
Aeroports de Paris	45	EUR	6,349	6,506	0.01
Air Liquide SA	556	EUR	85,246	100,202	0.13
Alstom SA	388	EUR	11,195	11,558	0.01
Amundi SA '144A'	118	EUR	6,883	7,003	0.01
Arkema SA	61	EUR	6,062	5,806	0.01
AXA SA	1,913	EUR	55,653	56,736	0.07
BioMerieux	65	EUR	6,245	6,825	0.01
BNP Paribas SA	1,193	EUR	67,104	75,636	0.09
Bollore SE	1,183	EUR	6,011	7,357	0.01
Bouygues SA	318	EUR	10,778	10,761	0.01
Bureau Veritas SA	207	EUR	5,748	5,674	0.01
Capgemini SE	139	EUR	20,507	26,327	0.03
Carrefour SA	983	EUR	16,535	18,753	0.02
Cie de Saint-Gobain	513	EUR	22,122	31,342	0.04
Cie Generale des Etablissements Michelin SCA	791	EUR	26,603	23,442	0.03
Credit Agricole SA	945	EUR	10,589	11,300	0.01
Danone SA	690	EUR	41,447	42,352	0.05
Dassault Aviation SA	38	EUR	4,641	7,635	0.01
Dassault Systemes SE	524	EUR	23,483	23,157	0.03
Edenred	210	EUR	10,689	14,089	0.02
Eiffage SA	93	EUR	8,850	9,735	0.01
Engie SA	2,079	EUR	30,610	34,725	0.04
EssilorLuxottica SA	219	EUR	33,993	41,276	0.05
Eurazeo SE	81	EUR	6,261	5,727	0.01
Gecina SA (REIT)	70	EUR	8,431	7,487	0.01
Getlink SE	396	EUR	7,133	6,776	0.01
Hermes International	36	EUR	50,197	78,214	0.10
Ipsen SA	66	EUR	6,793	7,964	0.01
Kering SA	57	EUR	32,772	31,457	0.04
Klepierre SA (REIT)	291	EUR	6,776	7,286	0.01
La Francaise des Jeux SAEM '144A'	155	EUR	5,655	6,127	0.01
Legrand SA	267	EUR	22,500	26,532	0.03
L'Oreal SA	260	EUR	99,326	121,402	0.15
LVMH Moet Hennessy Louis Vuitton SE	263	EUR	186,240	247,213	0.31
Orange SA	2,794	EUR	30,530	32,890	0.04
Pernod Ricard SA	190	EUR	33,746	41,931	0.05
Publicis Groupe SA	221	EUR	14,335	17,844	0.02
Remy Cointreau SA	42	EUR	7,798	6,696	0.01
Renault SA	323	EUR	8,744	13,690	0.02
Safran SA	227	EUR	27,060	35,620	0.05
Sanofi	1,074	EUR	108,760	115,085	0.14
Sartorius Stedim Biotech	28	EUR	12,342	6,999	0.01
Schneider Electric SE	465	EUR	64,099	84,676	0.11
SEB SA	64	EUR	6,654	6,604	0.01
Societe Generale SA	1,009	EUR	27,341	26,504	0.03
Sodexo SA	132	EUR	9,979	14,594	0.02
Teleperformance	62	EUR	22,049	10,433	0.01
Thales SA	104	EUR	11,192	15,581	0.02

The accompanying notes form an integral part of these financial statements. Investments are categorised by country of incorporation.

GLOBAL EQUITY NAVIGATOR FUND (continued)

Statement of Investments as at June 30, 2023

(expressed in USD)

Description	Quantity/ Nominal	Currency	Acquisition cost	Evaluation	% net assets
TotalEnergies SE	2,330	EUR	118,825	133,907	0.17
Valeo	327	EUR	5,899	7,018	0.01
Veolia Environnement SA	606	EUR	17,382	19,210	0.02
Vinci SA	521	EUR	55,836	60,636	0.08
Vivendi SE	682	EUR	9,103	6,306	0.01
Wendel SE	67	EUR	7,687	6,881	0.01
Worldline SA/France '144A'	258	EUR	16,634	9,418	0.01
			1,571,736	1,805,065	2.26
Germany					
adidas AG	151	EUR	32,424	29,327	0.04
Allianz SE	430	EUR	94,220	100,319	0.12
BASF SE	779	EUR	41,911	37,811	0.05
Bayer AG	782	EUR	52,087	43,362	0.05
Bayerische Motoren Werke AG	441	EUR	40,394	54,291	0.07
Bayerische Motoren Werke AG - Preference	101	EUR	8,086	11,426	0.01
Bechtle AG	169	EUR	7,187	6,701	0.01
Beiersdorf AG	135	EUR	15,281	17,882	0.02
Brenntag SE	165	EUR	11,050	12,796	0.01
Carl Zeiss Meditec AG	60	EUR	9,119	6,471	0.01
Commerzbank AG	1,504	EUR	12,306	16,686	0.02
Continental AG	145	EUR	13,328	10,970	0.01
Covestro AG '144A'	230	EUR	10,960	11,847	0.01
Daimler Truck Holding AG	540	EUR	9,992	19,441	0.02
Delivery Hero SE '144A'	179	EUR	7,038	7,761	0.01
Deutsche Bank AG	2,597	EUR	30,292	27,338	0.03
Deutsche Boerse AG	181	EUR	32,229	33,452	0.04
Deutsche Lufthansa AG	753	EUR	5,535	7,766	0.01
Deutsche Telekom AG	4,098	EUR	81,133	89,498	0.11
DHL Group	1,110	EUR	54,484	54,259	0.07
Dr Ing hc F Porsche AG - Preference '144A'	106	EUR	12,033	13,091	0.02
E.ON SE	3,354	EUR	39,140	42,851	0.05
Evonik Industries AG	365	EUR	7,930	6,967	0.01
Fresenius Medical Care AG & Co KGaA	290	EUR	18,320	13,848	0.02
Fresenius SE & Co KGaA	561	EUR	22,461	15,536	0.02
GEA Group AG	180	EUR	7,389	7,546	0.01
Hannover Rueck SE	81	EUR	15,500	17,186	0.02
Heidelberg Materials AG	178	EUR	11,061	14,698	0.02
HelloFresh SE	207	EUR	8,061	5,124	0.01
Henkel AG & Co KGaA - Preference	304	EUR	24,024	24,446	0.03
Infineon Technologies AG	1,111	EUR	45,276	45,786	0.06
Knorr-Bremse AG	95	EUR	6,287	7,253	0.01
LEG Immobilien SE	112	EUR	13,318	6,484	0.01
Mercedes-Benz Group AG	970	EUR	53,402	78,096	0.10
Merck KGaA	118	EUR	25,939	19,483	0.02
MTU Aero Engines AG	34	EUR	6,871	8,803	0.01
Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen	184	EUR	54,709	69,218	0.09
Nemetschek SE	91	EUR	5,820	6,845	0.01
Porsche Automobil Holding SE - Preference	235	EUR	16,624	14,196	0.02
Puma SE	96	EUR	6,233	5,768	0.01
Rational AG	9	EUR	5,836	6,496	0.01
Rheinmetall AG	48	EUR	9,847	13,135	0.02
RWE AG	610	EUR	25,705	26,638	0.03
SAP SE	881	EUR	112,304	119,888	0.15
Sartorius AG - Preference	19	EUR	9,497	6,533	0.01
Scout24 SE '144A'	119	EUR	7,242	7,573	0.01
Siemens AG	653	EUR	87,376	108,913	0.14
Siemens Energy AG	711	EUR	15,014	12,616	0.01
Siemens Healthineers AG '144A'	253	EUR	16,126	14,311	0.02
Symrise AG - Class A	111	EUR	12,859	11,612	0.01
Talanx AG	119	EUR	6,628	6,835	0.01
Telefonica Deutschland Holding AG	2,413	EUR	7,653	6,846	0.01
Volkswagen AG	38	EUR	6,081	6,384	0.01

GLOBAL EQUITY NAVIGATOR FUND (continued)

Statement of Investments as at June 30, 2023

(expressed in USD)

Description	Quantity/ Nominal	Currency	Acquisition cost	Evaluation	% net assets
Volkswagen AG - Preference	373	EUR	54,879	50,188	0.06
Vonovia SE	767	EUR	18,704	15,042	0.02
Wacker Chemie AG	47	EUR	6,235	6,485	0.01
Zalando SE '144A'	217	EUR	7,194	6,199	0.01
			1,378,634	1,448,323	1.81
Greece					
Alpha Services and Holdings SA	4,271	EUR	5,086	7,042	0.01
Eurobank Ergasias Services and Holdings SA	4,034	EUR	4,333	6,678	0.01
Hellenic Telecommunications Organization SA	456	EUR	8,214	7,833	0.01
JUMBO SA	243	EUR	4,025	6,671	0.01
Motor Oil Hellas Corinth Refineries SA	255	EUR	6,571	6,460	0.00
Mytilineos SA	236	EUR	4,200	8,339	0.01
National Bank of Greece SA	1,002	EUR	3,841	6,528	0.01
OPAP SA	427	EUR	5,382	7,479	0.01
Public Power Corp SA	602	EUR	6,371	6,876	0.01
			48,023	63,906	0.08
Hong Kong					
AIA Group Ltd	9,400	HKD	95,322	95,449	0.12
Beijing Enterprises Holdings Ltd	2,000	HKD	6,126	7,257	0.01
BOC Hong Kong Holdings Ltd	4,500	HKD	15,723	13,792	0.02
BYD Electronic International Co Ltd	2,000	HKD	8,916	6,090	0.01
China Everbright Environment Group Ltd	12,000	HKD	7,989	4,750	0.00
China Merchants Port Holdings Co Ltd	4,000	HKD	6,616	5,658	0.01
China Overseas Land & Investment Ltd	4,000	HKD	11,034	8,752	0.01
China Resources Beer Holdings Co Ltd	2,000	HKD	12,827	13,197	0.01
China Resources Pharmaceutical Group Ltd '144A'	8,000	HKD	6,351	6,985	0.01
China Taiping Insurance Holdings Co Ltd	6,400	HKD	12,186	6,683	0.01
CITIC Ltd	14,000	HKD	15,760	16,731	0.02
CLP Holdings Ltd	2,500	HKD	22,890	19,446	0.02
CSPC Pharmaceutical Group Ltd	10,800	HKD	12,579	9,412	0.01
Fosun International Ltd	8,000	HKD	6,810	5,517	0.00
Galaxy Entertainment Group Ltd	1,000	HKD	6,125	6,378	0.01
Guangdong Investment Ltd	8,000	HKD	13,030	6,914	0.01
Hang Lung Properties Ltd	4,000	HKD	7,487	6,182	0.01
Hang Seng Bank Ltd	1,000	HKD	17,640	14,250	0.02
Henderson Land Development Co Ltd	2,000	HKD	7,312	5,954	0.01
Hong Kong & China Gas Co Ltd	14,650	HKD	16,469	12,674	0.01
Hong Kong Exchanges & Clearing Ltd	1,000	HKD	40,991	37,910	0.05
Hua Hong Semiconductor Ltd '144A'	2,000	HKD	6,878	6,587	0.01
Lenovo Group Ltd	14,000	HKD	12,278	14,634	0.02
Link REIT (Units) (REIT)	3,068	HKD	23,744	17,087	0.02
MTR Corp Ltd	1,500	HKD	7,705	6,902	0.01
New World Development Co Ltd	3,000	HKD	9,256	7,411	0.01
Power Assets Holdings Ltd	1,500	HKD	8,485	7,871	0.01
Sino Land Co Ltd	6,388	HKD	8,746	7,869	0.01
Sun Hung Kai Properties Ltd	2,000	HKD	24,971	25,281	0.03
Swire Pacific Ltd	1,000	HKD	6,090	7,684	0.01
Swire Properties Ltd	2,400	HKD	5,883	5,918	0.01
Techtronic Industries Co Ltd	1,000	HKD	11,173	10,940	0.01
Yuexiu Property Co Ltd	5,000	HKD	5,379	5,817	0.01
			480,771	433,982	0.54
Hungary					
MOL Hungarian Oil & Gas Plc	1,071	HUF	8,745	9,398	0.01
OTP Bank Nyrt	238	HUF	8,726	8,423	0.01
Richter Gedeon Nyrt	296	HUF	5,806	7,344	0.01
			23,277	25,165	0.03
India					
ABB India Ltd	133	INR	4,956	7,196	0.01
Adani Enterprises Ltd	214	INR	6,790	6,267	0.01
The accompanying notes form an integral part of these financial statements. Investments are categorised by country of incorporation.					163

GLOBAL EQUITY NAVIGATOR FUND (continued)

Statement of Investments as at June 30, 2023

(expressed in USD)

Description	Quantity/ Nominal	Currency	Acquisition cost	Evaluation	% net assets
Adani Green Energy Ltd	368	INR	9,008	4,269	0.00
Adani Ports & Special Economic Zone Ltd	826	INR	8,550	7,480	0.01
Ambuja Cements Ltd	1,294	INR	7,020	6,754	0.01
Apollo Hospitals Enterprise Ltd	123	INR	8,384	7,668	0.01
Asian Paints Ltd	304	INR	10,480	12,491	0.01
Avenue Supermarts Ltd '144A'	183	INR	7,397	8,707	0.01
Axis Bank Ltd	1,336	INR	12,759	16,137	0.02
Bajaj Auto Ltd	152	INR	7,382	8,713	0.01
Bajaj Finance Ltd	137	INR	8,879	12,004	0.01
Bajaj Finserv Ltd	409	INR	8,268	7,657	0.01
Bandhan Bank Ltd '144A'	1,726	INR	6,816	5,113	0.00
Bank of Baroda	2,900	INR	6,494	6,761	0.01
Bharat Forge Ltd	559	INR	5,803	5,722	0.01
Bharat Petroleum Corp Ltd	1,478	INR	6,871	6,582	0.01
Bharti Airtel Ltd	1,417	INR	11,904	15,210	0.02
Britannia Industries Ltd	196	INR	10,019	12,031	0.01
CG Power & Industrial Solutions Ltd	1,380	INR	6,571	6,389	0.01
Cholamandalam Investment and Finance Co Ltd	509	INR	4,185	7,105	0.01
Colgate-Palmolive India Ltd	367	INR	7,439	7,565	0.01
Container Corp Of India Ltd	684	INR	5,732	5,534	0.01
Dabur India Ltd	1,036	INR	6,973	7,249	0.01
Divi's Laboratories Ltd	163	INR	9,200	7,136	0.01
Dr Reddy's Laboratories Ltd	90	INR	4,826	5,666	0.01
Eicher Motors Ltd	167	INR	6,399	7,315	0.01
GAIL India Ltd	4,524	INR	5,955	5,807	0.01
Godrej Consumer Products Ltd	627	INR	6,283	8,279	0.01
Havells India Ltd	456	INR	7,009	7,158	0.01
HCL Technologies Ltd	1,181	INR	12,599	17,159	0.02
HDFC Life Insurance Co Ltd '144A'	785	INR	5,860	6,254	0.01
Hero MotoCorp Ltd	229	INR	8,020	8,143	0.01
Hindalco Industries Ltd	1,764	INR	6,838	9,081	0.01
Hindustan Aeronautics Ltd	172	INR	6,489	7,988	0.01
Hindustan Petroleum Corp Ltd	2,148	INR	7,070	7,197	0.01
Hindustan Unilever Ltd	633	INR	19,962	20,695	0.02
Housing Development Finance Corp Ltd	1,238	INR	36,717	42,680	0.05
ICICI Bank Ltd	3,786	INR	30,385	43,224	0.05
ICICI Lombard General Insurance Co Ltd '144A'	382	INR	6,100	6,282	0.01
Indian Hotels Co Ltd - Class A	1,635	INR	6,437	7,855	0.01
Indian Oil Corp Ltd	5,898	INR	5,834	6,583	0.01
Info Edge India Ltd	131	INR	6,460	7,181	0.01
Infosys Ltd	2,903	INR	49,927	47,443	0.06
Jindal Steel & Power Ltd	904	INR	4,404	6,422	0.01
Kotak Mahindra Bank Ltd	1,060	INR	25,715	23,930	0.03
LTIMindtree Ltd '144A'	139	INR	8,602	8,839	0.01
Mahindra & Mahindra Ltd	731	INR	10,239	13,002	0.01
Marico Ltd	1,124	INR	8,066	7,291	0.01
Maruti Suzuki India Ltd	140	INR	14,944	16,758	0.02
Max Healthcare Institute Ltd	995	INR	6,620	7,295	0.01
Mphasis Ltd	197	INR	6,157	4,567	0.00
Nestle India Ltd	29	INR	6,698	8,110	0.01
Oil & Natural Gas Corp Ltd	5,380	INR	10,055	10,522	0.01
Page Industries Ltd	14	INR	7,680	6,439	0.01
Petronet LNG Ltd	2,062	INR	6,037	5,610	0.01
PI Industries Ltd	167	INR	5,944	8,014	0.01
Pidilite Industries Ltd	253	INR	7,479	8,031	0.01
Power Grid Corp of India Ltd	4,230	INR	10,031	13,191	0.01
Reliance Industries Ltd	2,096	INR	61,746	65,336	0.08
SBI Cards & Payment Services Ltd	581	INR	6,451	6,016	0.01
SBI Life Insurance Co Ltd '144A'	419	INR	5,205	6,691	0.01
Shree Cement Ltd	21	INR	5,991	6,124	0.01
Shriram Finance Ltd	387	INR	5,867	8,216	0.01
Siemens Ltd	178	INR	6,556	8,204	0.01
SRF Ltd	211	INR	6,919	5,909	0.01
State Bank of India	1,082	INR	6,223	7,590	0.01

GLOBAL EQUITY NAVIGATOR FUND (continued)

Statement of Investments as at June 30, 2023

(expressed in USD)

Description	Quantity/ Nominal	Currency	Acquisition cost	Evaluation	% net assets
Sun Pharmaceutical Industries Ltd	635	INR	4,613	8,156	0.01
Tata Consultancy Services Ltd	791	INR	32,166	31,922	0.04
Tata Consumer Products Ltd	674	INR	7,436	7,092	0.01
Tata Elxsi Ltd	57	INR	6,168	5,299	0.00
Tata Motors Ltd	1,070	INR	4,555	7,801	0.01
Tata Steel Ltd	10,070	INR	14,774	13,800	0.02
Tech Mahindra Ltd	484	INR	6,775	6,693	0.01
Titan Co Ltd	216	INR	7,293	8,050	0.01
Tube Investments of India Ltd	157	INR	5,315	6,093	0.01
TVS Motor Co Ltd	491	INR	6,322	7,957	0.01
UltraTech Cement Ltd	66	INR	4,087	6,695	0.01
United Spirits Ltd	622	INR	6,647	6,940	0.01
Varun Beverages Ltd	862	INR	6,748	8,433	0.01
Vedanta Ltd	1,865	INR	6,282	6,328	0.01
Yes Bank Ltd	27,823	INR	5,786	5,525	0.01
Zomato Ltd	7,967	INR	6,663	7,336	0.01
			802,309	875,957	1.09
Indonesia					
Astra International Tbk PT	18,700	IDR	8,141	8,516	0.01
Bank Central Asia Tbk PT	58,200	IDR	28,385	35,786	0.04
Bank Mandiri Persero Tbk PT	44,200	IDR	12,014	15,526	0.02
Bank Negara Indonesia Persero Tbk PT	12,300	IDR	7,612	7,550	0.01
Bank Rakyat Indonesia Persero Tbk PT	62,481	IDR	17,110	22,802	0.03
Charoen Pokphand Indonesia Tbk PT	16,700	IDR	6,191	5,900	0.01
GoTo Gojek Tokopedia Tbk PT	885,200	IDR	8,687	6,629	0.01
Indah Kiat Pulp & Paper Tbk PT	9,500	IDR	5,778	5,402	0.01
Kalbe Farma Tbk PT	47,100	IDR	5,481	6,443	0.01
Merdeka Copper Gold Tbk PT	20,700	IDR	6,553	4,233	0.00
Sumber Alfaria Trijaya Tbk PT	41,200	IDR	5,462	7,112	0.01
Telkom Indonesia Persero Tbk PT	59,800	IDR	13,619	15,995	0.02
Unilever Indonesia Tbk PT	17,300	IDR	5,579	4,929	0.00
			130,612	146,823	0.18
Ireland					
Accenture Plc - Class A	459	USD	131,050	142,694	0.18
AIB Group Plc	2,097	EUR	7,081	8,784	0.01
Allegion plc	101	USD	10,571	12,129	0.02
Aon Plc	127	USD	34,334	43,899	0.06
Bank of Ireland Group Plc	1,460	EUR	12,138	14,065	0.02
CRH Plc	753	EUR	30,437	41,804	0.05
DCC Plc	154	GBP	9,901	8,669	0.01
Eaton Corp Plc	338	USD	41,652	67,732	0.08
Flutter Entertainment Plc	175	EUR	26,076	34,894	0.04
Horizon Therapeutics Plc	212	USD	19,804	21,908	0.03
James Hardie Industries Plc CDI	325	AUD	8,180	8,649	0.01
Jazz Pharmaceuticals Plc	67	USD	7,814	8,329	0.01
Johnson Controls International plc	531	USD	29,663	36,092	0.05
Kerry Group Plc	155	EUR	16,825	15,132	0.02
Kingspan Group Plc	172	EUR	12,808	11,472	0.01
Linde Plc	427	USD	129,337	163,234	0.20
Medtronic Plc	987	USD	91,477	87,300	0.11
Pentair Plc	175	USD	8,787	11,224	0.01
Seagate Technology Holdings Plc	139	USD	10,021	8,669	0.01
Smurfit Kappa Group Plc	358	EUR	15,637	11,970	0.02
STERIS Plc	73	USD	14,075	16,324	0.02
Trane Technologies Plc	223	USD	33,917	42,771	0.05
Willis Towers Watson Plc	101	USD	21,679	23,782	0.03
			723,264	841,526	1.05
Isle of Man					
Entain Plc	617	GBP	12,052	9,970	0.01

The accompanying notes form an integral part of these financial statements. Investments are categorised by country of incorporation.

GLOBAL EQUITY NAVIGATOR FUND (continued)

Statement of Investments as at June 30, 2023

(expressed in USD)

Description	Quantity/ Nominal	Currency	Acquisition cost	Evaluation	% net assets
Israel					
Azrieli Group Ltd	99	ILS	7,697	5,548	0.01
Bank Hapoalim BM	1,775	ILS	16,781	14,529	0.02
Bank Leumi Le-Israel BM	2,088	ILS	21,120	15,521	0.02
Check Point Software Technologies Ltd	84	USD	10,119	10,782	0.01
CyberArk Software Ltd	52	USD	6,303	8,075	0.01
Elbit Systems Ltd	33	ILS	6,383	6,864	0.01
ICL Group Ltd	1,112	ILS	10,557	6,022	0.01
Mizrahi Tefahot Bank Ltd	196	ILS	7,289	6,511	0.01
Monday.com Ltd	39	USD	7,030	6,630	0.01
Nice Ltd	65	ILS	15,977	13,257	0.01
Teva Pharmaceutical Industries Ltd ADR	1,597	USD	13,912	12,153	0.01
Tower Semiconductor Ltd	194	ILS	8,778	7,145	0.01
Wix.com Ltd	73	USD	13,973	5,740	0.01
			145,919	118,777	0.15
Italy					
Amplifon SpA	166	EUR	5,710	6,080	0.01
Assicurazioni Generali SpA	1,432	EUR	26,222	29,234	0.04
DiaSorin SpA	42	EUR	8,448	4,364	0.00
Enel SpA	8,273	EUR	60,695	55,775	0.07
Eni SpA	2,051	EUR	24,622	29,429	0.04
FinecoBank Banca Fineco SpA	693	EUR	9,352	9,308	0.01
Infrastrutture Wireless Italiane SpA '144A'	604	EUR	7,333	8,007	0.01
Intesa Sanpaolo SpA	16,164	EUR	36,510	42,644	0.05
Mediobanca Banca di Credito Finanziario SpA	473	EUR	4,845	5,674	0.01
Moncler SpA	268	EUR	13,254	18,554	0.02
Nexi SpA '144A'	793	EUR	12,473	6,205	0.01
Poste Italiane SpA '144A'	633	EUR	6,242	6,853	0.01
Prysmian SpA	351	EUR	11,265	14,611	0.02
Recordati Industria Chimica e Farmaceutica SpA	174	EUR	7,705	8,305	0.01
Snam SpA	1,406	EUR	7,784	7,377	0.01
Telecom Italia SpA/Milano	23,817	EUR	8,690	6,723	0.01
Terna - Rete Elettrica Nazionale	1,770	EUR	12,986	15,169	0.02
UniCredit SpA	2,549	EUR	28,269	59,607	0.07
			292,405	333,919	0.42
Japan					
Advantest Corp	200	JPY	14,964	26,738	0.03
Aeon Co Ltd	1,000	JPY	22,244	20,427	0.03
AGC Inc	300	JPY	11,069	10,762	0.01
Aisin Corp	300	JPY	10,942	9,229	0.01
Ajinomoto Co Inc	600	JPY	11,895	23,864	0.03
ANA Holdings Inc	300	JPY	6,306	7,138	0.01
Asahi Group Holdings Ltd	600	JPY	21,023	23,239	0.03
Asahi Intecc Co Ltd	400	JPY	7,063	7,838	0.01
Asahi Kasei Corp	1,300	JPY	9,966	8,776	0.01
Astellas Pharma Inc	1,500	JPY	23,974	22,379	0.03
Azbil Corp	200	JPY	7,870	6,308	0.01
Bandai Namco Holdings Inc	500	JPY	11,605	11,476	0.01
BayCurrent Consulting Inc	200	JPY	7,294	7,494	0.01
Bridgestone Corp	600	JPY	22,984	24,587	0.03
Brother Industries Ltd	500	JPY	8,458	7,303	0.01
Canon Inc	1,100	JPY	23,749	28,874	0.04
Capcom Co Ltd	200	JPY	5,489	7,904	0.01
Central Japan Railway Co	100	JPY	12,311	12,518	0.02
Chiba Bank Ltd/The	1,300	JPY	7,136	7,873	0.01
Chubu Electric Power Co Inc	1,300	JPY	14,177	15,841	0.02
Chugai Pharmaceutical Co Ltd	700	JPY	23,280	19,857	0.02
Concordia Financial Group Ltd	1,900	JPY	6,173	7,414	0.01
CyberAgent Inc	900	JPY	11,728	6,568	0.01
Dai Nippon Printing Co Ltd	400	JPY	8,217	11,324	0.01
Daifuku Co Ltd	400	JPY	7,258	8,160	0.01

GLOBAL EQUITY NAVIGATOR FUND (continued)

Statement of Investments as at June 30, 2023

(expressed in USD)

Description	Quantity/ Nominal	Currency	Acquisition cost	Evaluation	% net assets
Dai-ichi Life Holdings Inc	1,000	JPY	16,311	18,998	0.02
Daiichi Sankyo Co Ltd	1,300	JPY	38,326	41,126	0.05
Daikin Industries Ltd	200	JPY	38,130	40,766	0.05
Daito Trust Construction Co Ltd	100	JPY	11,406	10,125	0.01
Daiwa House Industry Co Ltd	800	JPY	20,561	21,083	0.03
Daiwa House REIT Investment Corp (REIT)	4	JPY	9,641	7,654	0.01
Daiwa Securities Group Inc	2,300	JPY	11,289	11,834	0.01
Denso Corp	400	JPY	19,512	26,866	0.03
Dentsu Group Inc	200	JPY	6,690	6,557	0.01
Disco Corp	100	JPY	10,859	15,684	0.02
East Japan Railway Co	300	JPY	17,618	16,615	0.02
Eisai Co Ltd	200	JPY	12,102	13,513	0.02
ENEOS Holdings Inc	5,600	JPY	19,743	19,182	0.02
FANUC Corp	900	JPY	31,168	31,345	0.04
Fast Retailing Co Ltd	200	JPY	41,417	51,233	0.06
Fuji Electric Co Ltd	200	JPY	8,427	8,757	0.01
FUJIFILM Holdings Corp	400	JPY	19,665	23,758	0.03
Fujitsu Ltd	200	JPY	27,269	25,818	0.03
GLP J-Reit (REIT)	6	JPY	7,566	5,912	0.01
GMO Payment Gateway Inc	100	JPY	8,949	7,814	0.01
Hamamatsu Photonics KK	200	JPY	9,271	9,780	0.01
Hankyu Hanshin Holdings Inc	300	JPY	8,603	9,906	0.01
Hitachi Construction Machinery Co Ltd	300	JPY	7,051	8,428	0.01
Hitachi Ltd	1,000	JPY	46,304	61,885	0.08
Honda Motor Co Ltd	2,100	JPY	54,510	63,424	0.08
Hoshizaki Corp	200	JPY	8,406	7,165	0.01
Hoya Corp	300	JPY	32,132	35,685	0.04
Hulic Co Ltd	700	JPY	5,733	5,988	0.01
Idemitsu Kosan Co Ltd	400	JPY	8,953	7,994	0.01
Inpex Corp	1,100	JPY	8,388	12,201	0.01
Isuzu Motors Ltd	600	JPY	7,779	7,253	0.01
ITOCHU Corp	1,600	JPY	47,449	63,362	0.08
Japan Airlines Co Ltd	300	JPY	5,831	6,495	0.01
Japan Exchange Group Inc	700	JPY	13,643	12,208	0.02
Japan Metropolitan Fund Invest (REIT)	11	JPY	9,085	7,344	0.01
Japan Post Bank Co Ltd	2,100	JPY	15,584	16,362	0.02
Japan Post Holdings Co Ltd	3,800	JPY	28,765	27,291	0.03
Japan Post Insurance Co Ltd	500	JPY	7,540	7,503	0.01
Japan Real Estate Investment Corp (REIT)	2	JPY	9,930	7,600	0.01
JFE Holdings Inc	900	JPY	10,163	12,824	0.02
JSR Corp	200	JPY	5,225	5,722	0.01
Kajima Corp	800	JPY	8,999	12,053	0.01
Kansai Electric Power Co Inc/The	1,400	JPY	13,224	17,563	0.02
Kao Corp	600	JPY	31,716	21,713	0.03
Kawasaki Kisen Kaisha Ltd	300	JPY	6,712	7,311	0.01
KDDI Corp	1,800	JPY	56,293	55,524	0.07
Keio Corp	200	JPY	6,690	6,282	0.01
Keisei Electric Railway Co Ltd	200	JPY	5,221	8,275	0.01
Keyence Corp	100	JPY	43,593	47,372	0.06
Kikkoman Corp	100	JPY	7,035	5,668	0.01
Kintetsu Group Holdings Co Ltd	200	JPY	7,376	6,910	0.01
Kirin Holdings Co Ltd	1,200	JPY	20,594	17,501	0.02
Kobayashi Pharmaceutical Co Ltd	100	JPY	6,721	5,430	0.01
Kobe Bussan Co Ltd	300	JPY	7,284	7,774	0.01
Koito Manufacturing Co Ltd	400	JPY	7,327	7,222	0.01
Komatsu Ltd	1,000	JPY	22,949	26,982	0.03
Kubota Corp	1,200	JPY	17,967	17,523	0.02
Kurita Water Industries Ltd	200	JPY	7,747	7,646	0.01
Kyocera Corp	400	JPY	22,587	21,665	0.03
Kyowa Kirin Co Ltd	400	JPY	8,839	7,401	0.01
Lasertec Corp (Units)	100	JPY	30,978	15,041	0.02
Lixil Corp	600	JPY	10,285	7,606	0.01
M3 Inc	300	JPY	10,047	6,520	0.01
Makita Corp	300	JPY	9,657	8,438	0.01

The accompanying notes form an integral part of these financial statements. Investments are categorised by country of incorporation.

GLOBAL EQUITY NAVIGATOR FUND (continued)

Statement of Investments as at June 30, 2023

(expressed in USD)

Description	Quantity/ Nominal	Currency	Acquisition cost	Evaluation	% net assets
Marubeni Corp	2,100	JPY	20,160	35,661	0.04
MatsukiyoCocokara & Co	200	JPY	10,662	11,222	0.01
Mazda Motor Corp	1,100	JPY	7,970	10,656	0.01
McDonald's Holdings Co Japan Ltd	200	JPY	7,786	7,773	0.01
MEIJI Holdings Co Ltd	400	JPY	16,099	8,888	0.01
MINEBEA MITSUMI Inc	500	JPY	8,593	9,436	0.01
MISUMI Group Inc	400	JPY	9,901	7,997	0.01
Mitsubishi Chemical Group Corp	2,300	JPY	13,313	13,769	0.02
Mitsubishi Corp	1,600	JPY	50,360	77,215	0.10
Mitsubishi Electric Corp	2,800	JPY	32,583	39,472	0.05
Mitsubishi Estate Co Ltd	800	JPY	11,040	9,508	0.01
Mitsubishi HC Capital Inc	1,200	JPY	5,852	7,121	0.01
Mitsubishi Heavy Industries Ltd	400	JPY	12,384	18,634	0.02
Mitsubishi UFJ Financial Group Inc	13,500	JPY	70,718	99,854	0.12
Mitsui & Co Ltd	1,700	JPY	39,400	64,059	0.08
Mitsui Chemicals Inc	300	JPY	6,518	8,806	0.01
Mitsui Fudosan Co Ltd	1,000	JPY	19,328	19,880	0.02
Mitsui OSK Lines Ltd	600	JPY	15,289	14,398	0.02
Mizuho Financial Group Inc	3,490	JPY	43,806	53,215	0.07
MonotaRO Co Ltd	400	JPY	6,481	5,081	0.01
MS&AD Insurance Group Holdings Inc	600	JPY	18,730	21,212	0.03
Murata Manufacturing Co Ltd	600	JPY	34,840	34,419	0.04
NEC Corp	300	JPY	12,361	14,520	0.02
Nexon Co Ltd	400	JPY	8,825	7,642	0.01
NGK Insulators Ltd	500	JPY	7,207	5,952	0.01
NIDEC CORP	200	JPY	12,666	10,936	0.01
Nintendo Co Ltd	900	JPY	40,772	40,919	0.05
Nippon Building Fund Inc (REIT)	2	JPY	10,372	7,849	0.01
Nippon Paint Holdings Co Ltd	1,200	JPY	14,733	9,889	0.01
Nippon Prologis REIT Inc (REIT)	3	JPY	7,514	6,019	0.01
Nippon Sanso Holdings Corp	300	JPY	5,650	6,498	0.01
Nippon Shinyaku Co Ltd	100	JPY	6,193	4,079	0.00
Nippon Steel Corp	1,000	JPY	13,399	20,878	0.03
Nippon Telegraph & Telephone Corp	40,000	JPY	43,112	47,267	0.06
Nippon Yusen KK	700	JPY	13,300	15,500	0.02
Nissan Chemical Corp	200	JPY	10,299	8,583	0.01
Nissan Motor Co Ltd	3,300	JPY	12,341	13,506	0.02
Nissin Foods Holdings Co Ltd	100	JPY	6,542	8,260	0.01
Nitori Holdings Co Ltd	100	JPY	15,031	11,206	0.01
Nitto Denko Corp	200	JPY	11,470	14,788	0.02
Nomura Holdings Inc	3,700	JPY	14,064	14,046	0.02
Nomura Real Estate Holdings Inc	300	JPY	7,517	7,105	0.01
Nomura Real Estate Master Fund Inc (REIT)	6	JPY	7,752	6,908	0.01
Nomura Research Institute Ltd	400	JPY	12,334	11,019	0.01
NTT Data Group Corp	700	JPY	12,919	9,768	0.01
Obayashi Corp	1,300	JPY	8,864	11,229	0.01
Odakyu Electric Railway Co Ltd	500	JPY	12,426	6,686	0.01
Oji Holdings Corp	1,900	JPY	8,451	7,089	0.01
Olympus Corp	1,100	JPY	21,286	17,363	0.02
Omron Corp	100	JPY	5,936	6,114	0.01
Ono Pharmaceutical Co Ltd	500	JPY	12,755	9,035	0.01
Open House Group Co Ltd	200	JPY	8,345	7,190	0.01
Oracle Corp Japan	100	JPY	6,076	7,423	0.01
Oriental Land Co Ltd/Japan	1,000	JPY	30,686	38,694	0.05
ORIX Corp	1,200	JPY	18,178	21,771	0.03
Osaka Gas Co Ltd	600	JPY	10,687	9,185	0.01
Otsuka Corp	200	JPY	6,296	7,772	0.01
Otsuka Holdings Co Ltd	500	JPY	19,112	18,308	0.02
Pan Pacific International Holdings Corp	500	JPY	10,129	8,942	0.01
Panasonic Holdings Corp	2,600	JPY	23,077	31,699	0.04
Persol Holdings Co Ltd	300	JPY	5,268	5,405	0.01
Rakuten Group Inc	1,300	JPY	11,890	4,513	0.01
Recruit Holdings Co Ltd	900	JPY	34,092	28,678	0.04

GLOBAL EQUITY NAVIGATOR FUND (continued)

Statement of Investments as at June 30, 2023

(expressed in USD)

Description	Quantity/ Nominal	Currency	Acquisition cost	Evaluation	% net assets
Renesas Electronics Corp	1,400	JPY	18,069	26,404	0.03
Resona Holdings Inc	3,500	JPY	14,551	16,739	0.02
Ricoh Co Ltd	900	JPY	6,837	7,651	0.01
Rohm Co Ltd	100	JPY	7,739	9,418	0.01
SBI Holdings Inc	400	JPY	8,284	7,688	0.01
SCSK Corp	400	JPY	6,691	6,284	0.01
Secom Co Ltd	200	JPY	12,919	13,522	0.02
Seiko Epson Corp	500	JPY	6,609	7,788	0.01
Sekisui Chemical Co Ltd	600	JPY	8,496	8,641	0.01
Sekisui House Ltd	900	JPY	16,573	18,169	0.02
Seven & i Holdings Co Ltd	900	JPY	35,315	38,793	0.05
SG Holdings Co Ltd	500	JPY	8,597	7,108	0.01
Sharp Corp/Japan	700	JPY	5,705	3,909	0.00
Shimadzu Corp	300	JPY	8,735	9,252	0.01
Shimizu Corp	1,300	JPY	9,255	8,217	0.01
Shin-Etsu Chemical Co Ltd	1,800	JPY	47,209	59,448	0.07
Shionogi & Co Ltd	300	JPY	17,485	12,646	0.02
Shiseido Co Ltd	300	JPY	14,911	13,536	0.02
Shizuoka Financial Group Inc	900	JPY	5,421	6,488	0.01
SoftBank Corp	4,100	JPY	48,199	43,772	0.05
SoftBank Group Corp	1,100	JPY	51,133	51,958	0.06
Sompo Holdings Inc	400	JPY	16,369	17,936	0.02
Sony Group Corp	1,200	JPY	110,265	108,564	0.14
Subaru Corp	600	JPY	10,835	11,262	0.01
SUMCO Corp	600	JPY	8,967	8,457	0.01
Sumitomo Chemical Co Ltd	2,500	JPY	8,549	7,575	0.01
Sumitomo Corp	1,400	JPY	20,960	29,589	0.04
Sumitomo Electric Industries Ltd	1,000	JPY	12,232	12,217	0.02
Sumitomo Metal Mining Co Ltd	300	JPY	12,349	9,659	0.01
Sumitomo Mitsui Financial Group Inc	2,000	JPY	65,736	85,407	0.11
Sumitomo Mitsui Trust Holdings Inc	500	JPY	15,968	17,739	0.02
Sumitomo Realty & Development Co Ltd	400	JPY	11,081	9,886	0.01
Suntory Beverage & Food Ltd	200	JPY	7,732	7,241	0.01
Suzuki Motor Corp	300	JPY	10,553	10,851	0.01
Sysmex Corp	100	JPY	10,021	6,824	0.01
T&D Holdings Inc	600	JPY	6,352	8,771	0.01
Taisei Corp	300	JPY	9,136	10,468	0.01
Takeda Pharmaceutical Co Ltd	1,900	JPY	59,142	59,637	0.07
TDK Corp	500	JPY	16,953	19,395	0.02
Terumo Corp	600	JPY	19,652	19,056	0.02
TIS Inc	300	JPY	8,037	7,490	0.01
Tobu Railway Co Ltd	300	JPY	9,021	8,033	0.01
Toho Co Ltd/Tokyo	200	JPY	7,910	7,603	0.01
Tokio Marine Holdings Inc	2,000	JPY	34,590	46,102	0.06
Tokyo Electric Power Co Holdings Inc	3,200	JPY	10,050	11,705	0.01
Tokyo Electron Ltd	300	JPY	35,059	42,818	0.05
Tokyo Gas Co Ltd	600	JPY	11,072	13,075	0.02
Tokyu Corp	600	JPY	6,985	7,220	0.01
TOPPAN INC	300	JPY	4,687	6,463	0.01
Toray Industries Inc	2,300	JPY	11,894	12,787	0.02
Toshiba Corp	400	JPY	14,974	12,526	0.02
Tosoh Corp	600	JPY	7,924	7,075	0.01
TOTO Ltd	200	JPY	6,745	6,024	0.01
Toyota Industries Corp	200	JPY	11,212	14,280	0.02
Toyota Motor Corp	9,800	JPY	149,894	157,456	0.20
Toyota Tsusho Corp	300	JPY	11,776	14,926	0.02
Trend Micro Inc/Japan	200	JPY	11,428	9,662	0.01
Unicharm Corp	500	JPY	19,150	18,536	0.02
West Japan Railway Co	200	JPY	7,914	8,308	0.01
Yakult Honsha Co Ltd	200	JPY	12,932	12,633	0.02
Yamaha Corp	200	JPY	8,267	7,666	0.01
Yamaha Motor Co Ltd	300	JPY	7,340	8,602	0.01
Yamato Holdings Co Ltd	500	JPY	12,055	9,042	0.01

The accompanying notes form an integral part of these financial statements. Investments are categorised by country of incorporation.

GLOBAL EQUITY NAVIGATOR FUND (continued)

Statement of Investments as at June 30, 2023

(expressed in USD)

Description	Quantity/ Nominal	Currency	Acquisition cost	Evaluation	% net assets
Yaskawa Electric Corp	300	JPY	10,589	13,781	0.02
Yokogawa Electric Corp	400	JPY	7,204	7,378	0.01
Z Holdings Corp	3,000	JPY	11,489	7,231	0.01
ZOZO Inc	300	JPY	6,399	6,196	0.01
			3,683,932	3,941,463	4.92
Jersey					
Amcor Plc	1,326	USD	15,166	13,147	0.02
Aptiv Plc	188	USD	24,539	19,093	0.02
Clarivate Plc	504	USD	6,702	4,753	0.01
Experian Plc	832	GBP	33,082	31,946	0.04
Ferguson Plc	194	USD	24,408	30,677	0.04
Glencore Plc	12,659	GBP	57,103	71,795	0.09
Novocure Ltd	97	USD	7,833	3,988	0.00
WPP Plc	1,231	GBP	14,861	12,889	0.02
			183,694	188,288	0.24
Korea, Republic of (South Korea)					
Amorepacific Corp	66	KRW	9,009	4,909	0.00
Celltrion Healthcare Co Ltd	134	KRW	10,800	6,710	0.01
Celltrion Inc	74	KRW	12,182	8,630	0.01
CJ CheilJedang Corp	21	KRW	6,458	4,305	0.00
CJ Corp	86	KRW	5,939	4,472	0.00
CosmoAM&T Co Ltd	50	KRW	6,734	7,153	0.01
Coway Co Ltd	177	KRW	8,868	5,918	0.01
DB Insurance Co Ltd	147	KRW	7,033	8,334	0.01
Doosan Bobcat Inc	178	KRW	5,318	7,954	0.01
Doosan Enerbility Co Ltd	555	KRW	8,111	7,674	0.01
Ecopro BM Co Ltd	66	KRW	6,402	12,591	0.01
E-MART Inc	83	KRW	7,394	4,864	0.00
F&F Co Ltd / New	52	KRW	6,140	4,737	0.00
GS Holdings Corp	170	KRW	6,123	4,739	0.00
Hana Financial Group Inc	519	KRW	15,251	15,488	0.02
Hankook Tire & Technology Co Ltd	206	KRW	5,939	5,406	0.01
Hanwha Aerospace Co Ltd	81	KRW	6,477	7,874	0.01
Hanwha Solutions Corp	188	KRW	5,217	6,088	0.01
HD Hyundai Co Ltd	111	KRW	5,086	5,056	0.01
HD Korea Shipbuilding & Offshore Engineering Co Ltd	78	KRW	5,186	6,925	0.01
HLB Inc	230	KRW	7,245	5,702	0.01
HMM Co Ltd	420	KRW	13,135	6,043	0.01
HYBE Co Ltd	33	KRW	5,590	7,088	0.01
Hyundai Engineering & Construction Co Ltd	246	KRW	7,799	7,152	0.01
Hyundai Glovis Co Ltd	45	KRW	6,910	6,779	0.01
Hyundai Mobis Co Ltd	91	KRW	14,945	16,120	0.02
Hyundai Motor Co	137	KRW	19,561	21,597	0.03
Hyundai Motor Co - Preference	81	KRW	5,740	6,763	0.01
Hyundai Steel Co	299	KRW	7,793	7,698	0.01
Kakao Corp	256	KRW	14,823	9,605	0.01
KakaoBank Corp	238	KRW	7,119	4,324	0.00
KB Financial Group Inc	591	KRW	23,902	21,486	0.03
Kia Corp	322	KRW	20,876	21,722	0.03
Korea Aerospace Industries Ltd	187	KRW	7,315	7,612	0.01
Korea Electric Power Corp	552	KRW	8,886	8,650	0.01
Korea Investment Holdings Co Ltd	151	KRW	5,955	5,937	0.01
Korea Zinc Co Ltd	17	KRW	7,323	6,313	0.01
Korean Air Lines Co Ltd	362	KRW	9,298	6,726	0.01
Krafton Inc	46	KRW	13,028	6,840	0.01
KT Corp	267	KRW	6,349	6,048	0.01
Kumho Petrochemical Co Ltd	51	KRW	5,746	5,150	0.01
L&F Co Ltd	32	KRW	5,085	5,958	0.01
LG Chem Ltd	47	KRW	21,965	23,940	0.03
LG Corp	96	KRW	5,540	6,430	0.01
LG Display Co Ltd	661	KRW	8,004	7,950	0.01

GLOBAL EQUITY NAVIGATOR FUND (continued)

Statement of Investments as at June 30, 2023

(expressed in USD)

Description	Quantity/ Nominal	Currency	Acquisition cost	Evaluation	% net assets
LG Electronics Inc	178	KRW	12,721	17,225	0.02
LG Energy Solution Ltd	34	KRW	13,553	14,342	0.02
LG H&H Co Ltd	15	KRW	11,922	5,249	0.01
LG Innotek Co Ltd	29	KRW	7,293	6,861	0.01
Lotte Chemical Corp	57	KRW	8,058	6,715	0.01
Meritz Financial Group Inc	189	KRW	5,802	5,976	0.01
Mirae Asset Securities Co Ltd	1,099	KRW	6,944	6,060	0.01
NAVER Corp	59	KRW	11,590	8,258	0.01
NCSOFT Corp	25	KRW	7,605	5,630	0.01
Orion Corp/Republic of Korea	68	KRW	5,859	6,193	0.01
POSCO Future M Co Ltd	41	KRW	4,390	11,066	0.01
POSCO Holdings Inc	121	KRW	21,811	35,849	0.04
Samsung Biologics Co Ltd '144A'	18	KRW	12,771	10,202	0.01
Samsung C&T Corp	74	KRW	6,482	5,954	0.01
Samsung Electro-Mechanics Co Ltd	62	KRW	7,637	6,838	0.01
Samsung Electronics Co Ltd	4,834	KRW	246,210	266,169	0.33
Samsung Electronics Co Ltd - Preference	798	KRW	35,837	36,204	0.04
Samsung Engineering Co Ltd	328	KRW	6,441	7,084	0.01
Samsung Fire & Marine Insurance Co Ltd	59	KRW	8,816	10,312	0.01
Samsung Heavy Industries Co Ltd	1,148	KRW	5,264	5,839	0.01
Samsung Life Insurance Co Ltd	129	KRW	6,271	6,594	0.01
Samsung SDI Co Ltd	38	KRW	16,564	19,441	0.02
Samsung Securities Co Ltd	184	KRW	5,900	5,044	0.01
Shinhan Financial Group Co Ltd	694	KRW	18,865	17,935	0.02
SK Bioscience Co Ltd	54	KRW	5,917	3,280	0.00
SK Hynix Inc	501	KRW	41,439	44,054	0.05
SK Inc	61	KRW	9,864	6,909	0.01
SK Innovation Co Ltd	71	KRW	11,667	8,600	0.01
SK Square Co Ltd	206	KRW	7,426	6,947	0.01
S-Oil Corp	118	KRW	8,804	5,990	0.01
Woori Financial Group Inc	703	KRW	6,626	6,308	0.01
			995,948	988,588	1.24
Liberia					
Royal Caribbean Cruises Ltd	136	USD	10,818	14,192	0.02
Luxembourg					
Allegro.eu SA '144A'	804	PLN	6,921	6,311	0.01
ArcelorMittal SA	840	EUR	19,751	22,968	0.03
Eurofins Scientific SE	151	EUR	15,553	9,540	0.01
Reinet Investments SCA	320	ZAR	6,269	7,101	0.01
Tenaris SA	570	EUR	8,523	8,527	0.01
			57,017	54,447	0.07
Malaysia					
AMMB Holdings Bhd	6,900	MYR	6,623	5,357	0.01
Axiata Group Bhd	8,900	MYR	6,481	5,062	0.01
CELCOMDIGI BHD	7,300	MYR	6,085	6,427	0.01
CIMB Group Holdings Bhd	9,471	MYR	10,367	10,277	0.01
Gamuda Bhd	7,000	MYR	6,748	6,606	0.01
Hong Leong Bank Bhd	1,600	MYR	7,575	6,505	0.01
IHH Healthcare Bhd	5,200	MYR	6,515	6,571	0.01
Kuala Lumpur Kepong Bhd	1,000	MYR	5,851	4,708	0.01
Malayan Banking Bhd	5,228	MYR	10,224	9,675	0.01
Maxis Bhd	7,500	MYR	6,708	6,590	0.01
Petronas Chemicals Group Bhd	3,600	MYR	5,229	4,632	0.00
Petronas Gas Bhd	2,000	MYR	7,914	7,155	0.01
Press Metal Aluminium Holdings Bhd	6,000	MYR	6,939	6,052	0.01
Public Bank Bhd	18,500	MYR	17,826	15,279	0.02
Sime Darby Plantation Bhd	5,200	MYR	5,988	4,628	0.00
Top Glove Corp Bhd	17,100	MYR	16,875	2,975	0.00
			133,948	108,499	0.14

The accompanying notes form an integral part of these financial statements. Investments are categorised by country of incorporation.

GLOBAL EQUITY NAVIGATOR FUND (continued)

Statement of Investments as at June 30, 2023

(expressed in USD)

Description	Quantity/ Nominal	Currency	Acquisition cost	Evaluation	% net assets
Mexico					
Alfa SAB de CV	8,000	MXN	5,998	5,032	0.01
America Movil SAB de CV	26,149	MXN	25,450	28,729	0.03
Banco del Bajío SA '144A'	1,945	MXN	6,435	5,932	0.01
Cemex SAB de CV	16,264	MXN	8,845	11,458	0.01
Coca-Cola Femsa SAB de CV (Units)	766	MXN	4,946	6,411	0.01
Fibra Uno Administracion SA de CV (REIT)	5,500	MXN	6,170	8,078	0.01
Fomento Economico Mexicano SAB de CV	1,535	MXN	12,094	17,034	0.02
Gruma SAB de CV	480	MXN	5,727	7,554	0.01
Grupo Aeroportuario del Pacifico SAB de CV	480	MXN	8,677	8,490	0.01
Grupo Aeroportuario del Sureste SAB de CV - Class B	246	MXN	6,899	6,850	0.01
Grupo Bimbo SAB de CV	1,273	MXN	4,484	6,802	0.01
Grupo Carso SAB de CV	1,027	MXN	6,133	7,248	0.01
Grupo Financiero Banorte SAB de CV	2,113	MXN	14,322	17,390	0.02
Grupo Financiero Inbursa SAB de CV	2,402	MXN	4,396	5,735	0.01
Grupo Mexico SAB de CV	2,689	MXN	11,671	12,931	0.01
Industrias Penoles SAB de CV	455	MXN	5,986	6,340	0.01
Kimberly-Clark de Mexico SAB de CV	3,263	MXN	5,071	7,355	0.01
Orbia Advance Corp SAB de CV	3,319	MXN	6,633	7,124	0.01
Wal-Mart de Mexico SAB de CV	5,294	MXN	19,828	20,996	0.03
			169,765	197,489	0.25
Multinational					
Unibail-Rodamco-Westfield (REIT)	137	EUR	8,423	7,182	0.01
Netherlands					
ABN AMRO Bank NV Dutch Cert '144A'	593	EUR	6,128	9,282	0.01
Adyen NV '144A'	15	EUR	24,440	25,906	0.03
Aegon NV	2,111	EUR	10,276	10,717	0.01
AerCap Holdings NV	153	USD	7,447	9,595	0.01
Airbus SE	344	EUR	36,429	49,727	0.06
Akzo Nobel NV	204	EUR	17,003	16,676	0.02
Argenx SE	27	EUR	9,566	10,461	0.01
ASM International NV	46	EUR	14,207	19,472	0.03
ASML Holding NV	296	EUR	169,135	214,621	0.27
CNH Industrial NV	949	EUR	14,813	13,643	0.02
Davide Campari-Milano NV	680	EUR	6,554	9,423	0.01
Euronext NV '144A'	84	EUR	8,039	5,742	0.01
EXOR NV	100	EUR	7,333	8,943	0.01
Ferrari NV	129	EUR	25,554	42,048	0.05
Ferrovial SE	355	EUR	10,236	11,246	0.01
Heineken Holding NV	139	EUR	11,415	12,090	0.02
Heineken NV	253	EUR	24,298	26,091	0.03
IMCD NV	63	EUR	11,651	9,071	0.01
ING Groep NV	3,586	EUR	34,896	48,533	0.06
Just Eat Takeaway.com NV '144A'	306	EUR	6,816	4,711	0.01
Koninklijke Ahold Delhaize NV	1,420	EUR	42,023	48,712	0.06
Koninklijke KPN NV	3,902	EUR	12,507	14,001	0.02
Koninklijke Philips NV	1,066	EUR	32,879	23,237	0.03
LyondellBasell Industries NV	299	USD	24,654	27,212	0.03
NN Group NV	399	EUR	16,489	14,840	0.02
NXP Semiconductors NV	160	USD	31,395	32,590	0.04
OCI NV	206	EUR	5,820	4,985	0.01
Prosus NV	696	EUR	49,381	50,716	0.06
QIAGEN NV	153	EUR	7,220	6,863	0.01
Randstad NV	115	EUR	5,930	6,103	0.01
Stellantis NV	3,165	EUR	47,254	55,547	0.07
STMicroelectronics NV	662	EUR	29,941	32,855	0.04
Universal Music Group NV	804	EUR	18,807	17,919	0.02
Wolters Kluwer NV	292	EUR	31,393	37,322	0.05
			811,929	930,900	1.16

GLOBAL EQUITY NAVIGATOR FUND (continued)

Statement of Investments as at June 30, 2023

(expressed in USD)

Description	Quantity/ Nominal	Currency	Acquisition cost	Evaluation	% net assets
New Zealand					
Auckland International Airport Ltd	1,896	NZD	8,907	9,900	0.01
EBOS Group Ltd	277	NZD	6,992	6,227	0.01
Fisher & Paykel Healthcare Corp Ltd	436	NZD	7,513	6,529	0.01
Meridian Energy Ltd	2,024	NZD	6,193	6,940	0.01
Spark New Zealand Ltd	1,918	NZD	6,042	5,979	0.01
Xero Ltd	127	AUD	10,466	10,140	0.01
			46,113	45,715	0.06
Norway					
Aker BP ASA	454	NOK	13,115	10,696	0.01
DNB Bank ASA	990	NOK	17,968	18,605	0.02
Equinor ASA	1,079	NOK	26,734	31,525	0.04
Gjensidige Forsikring ASA	492	NOK	9,826	7,913	0.01
Kongsberg Gruppen ASA	183	NOK	6,441	8,352	0.01
Mowi ASA	563	NOK	11,406	8,965	0.01
Norsk Hydro ASA	1,392	NOK	8,694	8,299	0.01
Orkla ASA	783	NOK	6,087	5,619	0.01
Salmar ASA	123	NOK	7,395	4,998	0.01
Telenor ASA	1,074	NOK	11,886	10,945	0.01
Yara International ASA	227	NOK	9,273	8,052	0.01
			128,825	123,969	0.15
Panama					
Carnival Corp	627	USD	8,636	11,549	0.01
Philippines					
ACEN Corp	2,040	PHP	324	199	0.00
Ayala Corp	480	PHP	7,067	5,443	0.01
Ayala Land Inc	11,200	PHP	7,251	4,947	0.00
Bank of the Philippine Islands	2,821	PHP	4,834	5,561	0.01
BDO Unibank Inc	3,690	PHP	7,240	9,235	0.01
International Container Terminal Services Inc	1,860	PHP	6,963	6,873	0.01
Metropolitan Bank & Trust Co	5,550	PHP	5,832	5,605	0.01
PLDT Inc	215	PHP	7,449	5,122	0.00
SM Investments Corp	450	PHP	9,214	7,552	0.01
SM Prime Holdings Inc	12,200	PHP	7,604	7,264	0.01
			63,778	57,801	0.07
Poland					
Bank Polska Kasa Opieki SA	287	PLN	6,209	7,823	0.01
CD Projekt SA	185	PLN	5,737	7,026	0.01
Cyfrowy Polsat SA	1,394	PLN	5,870	5,663	0.01
Dino Polska SA '144A'	74	PLN	5,004	8,604	0.01
KGHM Polska Miedz SA	306	PLN	7,294	8,408	0.01
LPP SA	2	PLN	8,150	6,840	0.01
Polski Koncern Naftowy ORLEN SA	1,176	PLN	17,520	18,516	0.02
Powszechna Kasa Oszczednosci Bank Polski SA	827	PLN	4,724	7,349	0.01
Powszechny Zaklad Ubezpieczen SA	1,231	PLN	9,574	11,933	0.01
Santander Bank Polska SA	64	PLN	3,519	6,119	0.01
			73,601	88,281	0.11
Portugal					
EDP - Energias de Portugal SA	3,382	EUR	15,899	16,619	0.02
Galp Energia SGPS SA	743	EUR	8,760	8,685	0.01
Jeronimo Martins SGPS SA	455	EUR	8,271	12,580	0.02
			32,930	37,884	0.05
Qatar					
Commercial Bank PSQC/The	4,275	QAR	7,706	6,803	0.01
Dukhan Bank	5,934	QAR	6,384	6,374	0.01
Industries Qatar QSC	1,996	QAR	8,621	6,183	0.00

The accompanying notes form an integral part of these financial statements. Investments are categorised by country of incorporation.

GLOBAL EQUITY NAVIGATOR FUND (continued)

Statement of Investments as at June 30, 2023

(expressed in USD)

Description	Quantity/ Nominal	Currency	Acquisition cost	Evaluation	% net assets
Masraf Al Rayan QSC	10,737	QAR	13,204	7,573	0.01
Mesaieed Petrochemical Holding Co	11,771	QAR	6,369	6,149	0.00
Ooredoo QPSC	2,166	QAR	5,502	6,503	0.01
Qatar Electricity & Water Co QSC	1,303	QAR	6,185	6,231	0.01
Qatar Fuel QSC	1,684	QAR	8,124	7,845	0.01
Qatar Gas Transport Co Ltd	5,846	QAR	6,007	6,526	0.01
Qatar International Islamic Bank QSC	2,820	QAR	8,183	7,776	0.01
Qatar Islamic Bank SAQ	1,280	QAR	8,054	6,247	0.01
Qatar National Bank QPSC	3,953	QAR	21,469	16,774	0.02
			105,808	90,984	0.11
Saudi Arabia					
Advanced Petrochemical Co	365	SAR	5,696	4,304	0.00
Al Rajhi Bank	1,590	SAR	36,251	31,068	0.04
Alinma Bank	1,182	SAR	9,776	10,579	0.01
Almarai Co JSC	498	SAR	6,746	8,063	0.01
Arab National Bank	1,131	SAR	8,064	7,966	0.01
Bank AlBilad	668	SAR	7,836	6,922	0.01
Bank Al-Jazira	1,067	SAR	7,694	5,219	0.01
Banque Saudi Fransi	811	SAR	10,033	9,066	0.01
Bupa Arabia for Cooperative Insurance Co	171	SAR	6,205	8,475	0.01
Dr Sulaiman Al Habib Medical Services Group Co	120	SAR	6,785	9,177	0.01
Elm Co	43	SAR	3,042	6,682	0.01
Ethiad Etisalat Co	612	SAR	6,481	7,834	0.01
Jarir Marketing Co	1,330	SAR	5,748	5,886	0.01
Mouwasat Medical Services Co	103	SAR	6,168	6,657	0.01
Nahdi Medical Co	128	SAR	6,659	5,806	0.01
Riyad Bank	1,609	SAR	13,222	14,469	0.02
SABIC Agri-Nutrients Co	336	SAR	14,474	11,649	0.01
Sahara International Petrochemical Co	709	SAR	8,485	6,986	0.01
Saudi Arabian Mining Co	1,041	SAR	9,754	11,781	0.01
Saudi Arabian Oil Co '144A'	3,057	SAR	25,848	26,316	0.03
Saudi Aramco Base Oil Co	180	SAR	6,436	6,575	0.01
Saudi Awwal Bank	1,186	SAR	10,727	12,116	0.01
Saudi Basic Industries Corp	626	SAR	17,862	14,759	0.02
Saudi Electricity Co	1,405	SAR	9,324	8,454	0.01
Saudi Industrial Investment Group	666	SAR	5,702	4,715	0.01
Saudi Investment Bank/The	973	SAR	5,814	4,436	0.00
Saudi National Bank/The	2,543	SAR	32,157	25,038	0.03
Saudi Research & Media Group	89	SAR	5,888	4,489	0.01
Saudi Telecom Co	2,047	SAR	22,957	23,839	0.03
Savola Group/The	658	SAR	6,303	7,317	0.01
Yanbu National Petrochemical Co	494	SAR	5,749	6,255	0.01
			333,886	322,898	0.40
Singapore					
CapitaLand Ascendas REIT (Units) (REIT)	3,225	SGD	6,792	6,498	0.01
CapitaLand Integrated Commercial Trust (Units) (REIT)	7,900	SGD	12,065	11,169	0.01
CapitaLand Investment Ltd/Singapore	2,300	SGD	3,910	5,639	0.01
City Developments Ltd	1,000	SGD	6,030	4,978	0.00
DBS Group Holdings Ltd	1,947	SGD	46,803	45,430	0.06
Genting Singapore Ltd	10,500	SGD	5,836	7,306	0.01
Jardine Cycle & Carriage Ltd	300	SGD	6,463	7,722	0.01
Keppel Corp Ltd	1,400	SGD	4,341	6,960	0.01
Mapletree Logistics Trust (Units) (REIT)	6,400	SGD	7,509	7,673	0.01
Mapletree Pan Asia Commercial Trust (REIT)	5,300	SGD	6,848	6,360	0.01
Oversea-Chinese Banking Corp Ltd	3,523	SGD	29,084	32,042	0.04
Seatrium Ltd	86,372	SGD	7,277	7,998	0.01
Singapore Airlines Ltd	1,400	SGD	5,682	7,403	0.01
Singapore Exchange Ltd	1,600	SGD	9,727	11,383	0.01
Singapore Telecommunications Ltd	7,600	SGD	13,694	14,064	0.02
United Overseas Bank Ltd	900	SGD	17,922	18,658	0.02

GLOBAL EQUITY NAVIGATOR FUND (continued)

Statement of Investments as at June 30, 2023

(expressed in USD)

Description	Quantity/ Nominal	Currency	Acquisition cost	Evaluation	% net assets
UOL Group Ltd	1,400	SGD	6,571	6,667	0.01
Venture Corp Ltd	800	SGD	9,715	8,722	0.01
Wilmar International Ltd (Units)	2,100	SGD	6,330	5,910	0.01
			212,599	222,582	0.28
South Africa					
Absa Group Ltd	1,223	ZAR	12,269	10,903	0.01
African Rainbow Minerals Ltd	348	ZAR	5,825	3,657	0.00
Anglo American Platinum Ltd	117	ZAR	9,249	5,278	0.01
AngloGold Ashanti Ltd	447	ZAR	8,689	9,392	0.01
Aspen Pharmacare Holdings Ltd	684	ZAR	7,677	6,673	0.01
Bid Corp Ltd	492	ZAR	8,777	10,757	0.01
Bidvest Group Ltd/The	478	ZAR	5,722	6,651	0.01
Capitec Bank Holdings Ltd	88	ZAR	10,475	7,279	0.01
Clicks Group Ltd	425	ZAR	7,388	5,901	0.01
Discovery Ltd	929	ZAR	5,755	7,215	0.01
FirstRand Ltd	2,553	ZAR	9,164	9,267	0.01
Gold Fields Ltd	1,133	ZAR	11,556	15,647	0.02
Growthpoint Properties Ltd (REIT)	7,595	ZAR	5,786	4,726	0.01
Harmony Gold Mining Co Ltd	1,582	ZAR	5,760	6,584	0.01
Impala Platinum Holdings Ltd	866	ZAR	11,567	5,776	0.01
Kumba Iron Ore Ltd	160	ZAR	6,061	3,730	0.00
Mr Price Group Ltd	588	ZAR	6,465	4,497	0.00
MTN Group Ltd	1,473	ZAR	9,417	10,869	0.01
Naspers Ltd	205	ZAR	30,120	37,026	0.05
Nedbank Group Ltd	537	ZAR	7,551	6,492	0.01
Northam Platinum Holdings Ltd	559	ZAR	6,173	3,721	0.00
Old Mutual Ltd	11,247	ZAR	8,505	7,234	0.01
Remgro Ltd	883	ZAR	7,496	6,911	0.01
Sanlam Ltd	2,276	ZAR	9,051	7,038	0.01
Sasol Ltd	849	ZAR	13,509	10,485	0.01
Shoprite Holdings Ltd (Units)	552	ZAR	7,694	6,614	0.01
Sibanye Stillwater Ltd	4,429	ZAR	13,458	6,849	0.01
Standard Bank Group Ltd	1,153	ZAR	10,880	10,864	0.01
Vodacom Group Ltd	1,144	ZAR	9,212	7,135	0.01
Woolworths Holdings Ltd/South Africa	1,746	ZAR	6,282	6,617	0.01
			277,533	251,788	0.31
Spain					
Acciona SA	42	EUR	7,715	7,196	0.01
ACS Actividades de Construccion y Servicios SA	276	EUR	6,902	9,699	0.01
Aena SME SA '144A'	87	EUR	11,985	14,117	0.02
Amadeus IT Group SA	243	EUR	14,888	18,511	0.02
Banco Bilbao Vizcaya Argentaria SA	6,891	EUR	39,255	53,110	0.07
Banco Santander SA	18,572	EUR	56,553	69,176	0.09
CaixaBank SA	5,210	EUR	16,088	21,636	0.03
Cellnex Telecom SA '144A'	343	EUR	16,599	13,881	0.02
Corp ACCIONA Energias Renovables SA	166	EUR	6,681	5,619	0.01
Enagas SA	333	EUR	6,363	6,603	0.01
Endesa SA	520	EUR	10,987	11,198	0.01
Grifols SA	597	EUR	9,947	7,692	0.01
Iberdrola SA	5,590	EUR	62,025	73,372	0.09
Industria de Diseno Textil SA	1,223	EUR	33,738	47,196	0.06
Redeia Corp SA	663	EUR	12,264	11,185	0.01
Repsol SA	1,987	EUR	24,199	28,988	0.03
Telefonica SA	4,914	EUR	20,397	20,096	0.02
			356,586	419,275	0.52
Sweden					
Alfa Laval AB	393	SEK	9,774	14,240	0.02
Assa Abloy AB	949	SEK	21,405	22,970	0.03
Atlas Copco AB	2,845	SEK	37,421	41,001	0.05

The accompanying notes form an integral part of these financial statements. Investments are categorised by country of incorporation.

GLOBAL EQUITY NAVIGATOR FUND (continued)

Statement of Investments as at June 30, 2023

(expressed in USD)

Description	Quantity/ Nominal	Currency	Acquisition cost	Evaluation	% net assets
Atlas Copco AB 'B'	1,293	SEK	14,789	16,146	0.02
Beijer Ref AB - Class B	439	SEK	6,484	5,610	0.01
Boliden AB	361	SEK	10,364	10,454	0.01
Embracer Group AB - Class B	1,011	SEK	7,584	2,483	0.00
Epiroc AB	958	SEK	17,040	15,432	0.02
EQT AB	326	SEK	9,344	6,304	0.01
Essity AB	799	SEK	22,802	21,348	0.03
Evolution AB '144A'	144	SEK	12,678	18,130	0.02
Fastighets AB Balder - Class B	1,187	SEK	11,907	4,329	0.00
Getinge AB	334	SEK	8,254	5,834	0.01
H & M Hennes & Mauritz AB	592	SEK	6,792	10,195	0.01
Hexagon AB	1,843	SEK	20,322	22,655	0.03
Holmen AB	170	SEK	6,421	6,144	0.01
Husqvarna AB	837	SEK	7,190	7,578	0.01
Indutrade AB	349	SEK	7,745	7,842	0.01
Investor AB	2,315	SEK	44,233	46,244	0.06
Kinnevik AB	473	SEK	8,052	6,571	0.01
Lifco AB	329	SEK	8,956	7,097	0.01
Nibe Industrier AB	1,377	SEK	12,501	13,064	0.01
Saab AB	149	SEK	8,101	8,086	0.01
Sagax AB	269	SEK	10,544	5,354	0.01
Sandvik AB	1,188	SEK	22,195	23,147	0.03
Securitas AB	785	SEK	7,452	6,450	0.01
Skandinaviska Enskilda Banken AB	1,823	SEK	19,408	20,211	0.02
Skanska AB	529	SEK	10,201	7,472	0.01
SKF AB	565	SEK	10,309	9,911	0.01
Svenska Cellulosa AB SCA - Class B	739	SEK	10,237	9,458	0.01
Svenska Handelsbanken AB	1,812	SEK	17,330	15,241	0.02
Swedbank AB	923	SEK	14,427	15,605	0.02
Swedish Orphan Biovitrum AB	277	SEK	5,762	5,374	0.01
Tele2 AB	964	SEK	11,020	8,019	0.01
Telefonaktiebolaget LM Ericsson - Class B	2,970	SEK	23,980	16,077	0.02
Telia Co AB	3,236	SEK	11,100	7,154	0.01
Volvo AB	1,864	SEK	36,670	38,722	0.05
Volvo Car AB	1,232	SEK	9,173	4,890	0.00
			539,967	512,842	0.64
Switzerland					
ABB Ltd	1,480	CHF	41,206	58,143	0.07
Adecco Group AG	295	CHF	14,767	9,664	0.01
Alcon Inc	347	CHF	22,108	28,743	0.04
Bachem Holding AG	73	CHF	5,705	6,365	0.01
Baloise Holding AG	53	CHF	8,659	7,788	0.01
Banque Cantonale Vaudoise	71	CHF	6,692	7,498	0.01
Barry Callebaut AG	5	CHF	10,380	9,646	0.01
BKW AG	44	CHF	5,889	7,747	0.01
Chocoladefabriken Lindt & Spruengli AG	1	CHF	10,966	12,496	0.02
Chubb Ltd	351	USD	65,318	66,637	0.08
Cie Financiere Richemont SA	433	CHF	49,605	73,387	0.09
Clariant AG	447	CHF	7,524	6,434	0.01
Coca-Cola HBC AG	313	GBP	7,607	9,316	0.01
DSM-Firmenich AG	153	EUR	26,273	16,727	0.02
EMS-Chemie Holding AG	9	CHF	7,330	6,778	0.01
Garmin Ltd	137	USD	13,515	14,299	0.02
Geberit AG	39	CHF	19,511	20,448	0.03
Givaudan SA	8	CHF	34,965	26,493	0.03
Helvetia Holding AG	59	CHF	8,361	7,992	0.01
Holcim AG	648	CHF	32,034	43,742	0.05
Julius Baer Group Ltd	197	CHF	9,530	12,401	0.01
Kuehne + Nagel International AG	58	CHF	15,429	17,149	0.02
Logitech International SA	146	CHF	8,841	8,660	0.01
Lonza Group AG	49	CHF	32,915	29,140	0.04
Nestle SA	3,105	CHF	379,008	373,674	0.47

GLOBAL EQUITY NAVIGATOR FUND (continued)

Statement of Investments as at June 30, 2023

(expressed in USD)

Description	Quantity/ Nominal	Currency	Acquisition cost	Evaluation	% net assets
Novartis AG	2,144	CHF	189,130	215,130	0.27
Partners Group Holding AG	16	CHF	17,509	15,017	0.02
Roche Holding AG BR	24	CHF	9,062	7,889	0.01
Roche Holding AG GENU	662	CHF	228,862	202,792	0.25
Schindler Holding AG	82	CHF	15,609	19,213	0.02
SGS SA	150	CHF	15,620	14,136	0.02
SIG Group AG	301	CHF	6,659	8,309	0.01
Sika AG	111	CHF	36,877	31,569	0.04
Sonova Holding AG	56	CHF	14,135	14,958	0.02
Straumann Holding AG	93	CHF	13,984	15,005	0.02
Swatch Group AG/The	40	CHF	13,996	11,689	0.01
Swiss Life Holding AG	23	CHF	13,839	13,463	0.02
Swiss Prime Site AG	119	CHF	10,565	10,303	0.01
Swiss Re AG	372	CHF	32,672	37,497	0.05
Swisscom AG	44	CHF	26,282	27,502	0.03
TE Connectivity Ltd	276	USD	38,663	38,519	0.05
Temenos AG	83	CHF	6,958	6,640	0.01
UBS Group AG	2,990	CHF	47,741	60,501	0.08
VAT Group AG '144A'	29	CHF	11,488	11,943	0.01
Zurich Insurance Group AG	149	CHF	62,772	71,088	0.09
			1,656,561	1,714,530	2.14
Taiwan					
Accton Technology Corp	1,000	TWD	8,099	11,293	0.01
Acer Inc	8,000	TWD	8,025	8,074	0.01
ASE Technology Holding Co Ltd	5,000	TWD	16,418	17,780	0.02
Asia Cement Corp	5,000	TWD	7,460	7,141	0.01
Asustek Computer Inc	1,000	TWD	9,589	10,141	0.01
AUO Corp	14,000	TWD	9,400	8,405	0.01
Catcher Technology Co Ltd	1,000	TWD	5,661	5,644	0.01
Cathay Financial Holding Co Ltd	8,061	TWD	13,290	11,198	0.01
Chang Hwa Commercial Bank Ltd	10,100	TWD	6,256	6,056	0.01
Cheng Shin Rubber Industry Co Ltd	5,000	TWD	6,348	6,471	0.01
China Airlines Ltd	7,000	TWD	6,539	5,934	0.01
China Development Financial Holding Corp	20,000	TWD	8,269	7,987	0.01
China Steel Corp	12,000	TWD	8,755	11,341	0.01
Chunghwa Telecom Co Ltd	6,000	TWD	23,690	22,455	0.03
Compal Electronics Inc	12,000	TWD	8,058	11,288	0.01
CTBC Financial Holding Co Ltd	22,000	TWD	19,310	17,595	0.02
Delta Electronics Inc	2,000	TWD	15,919	22,217	0.03
E Ink Holdings Inc	1,000	TWD	6,997	7,268	0.01
E.Sun Financial Holding Co Ltd	19,286	TWD	17,021	16,152	0.02
Eva Airways Corp	5,000	TWD	5,877	6,430	0.01
Evergreen Marine Corp Taiwan Ltd	2,200	TWD	16,704	6,648	0.01
Far Eastern New Century Corp	6,000	TWD	5,619	6,449	0.01
Far EasTone Telecommunications Co Ltd	3,000	TWD	8,197	7,578	0.01
Feng TAY Enterprise Co Ltd	1,000	TWD	6,549	6,328	0.01
First Financial Holding Co Ltd	17,340	TWD	15,277	15,415	0.02
Formosa Chemicals & Fibre Corp	4,000	TWD	9,429	8,627	0.01
Formosa Petrochemical Corp	2,000	TWD	6,673	5,418	0.01
Formosa Plastics Corp	3,000	TWD	8,322	8,263	0.01
Fubon Financial Holding Co Ltd	9,020	TWD	16,226	17,655	0.02
Hon Hai Precision Industry Co Ltd	18,000	TWD	56,982	65,505	0.08
Hua Nan Financial Holdings Co Ltd	11,612	TWD	8,982	8,290	0.01
Innolux Corp	17,195	TWD	7,894	8,472	0.01
Inventec Corp	8,000	TWD	7,079	11,104	0.01
Lite-On Technology Corp	4,000	TWD	7,415	13,317	0.02
MediaTek Inc	1,000	TWD	24,341	22,193	0.03
Mega Financial Holding Co Ltd	14,475	TWD	17,535	17,778	0.02
Nan Ya Plastics Corp	6,000	TWD	15,525	13,985	0.02
Nanya Technology Corp	3,000	TWD	6,908	6,854	0.01
Novatek Microelectronics Corp	1,000	TWD	19,231	13,738	0.02
Pegatron Corp	4,000	TWD	8,516	9,623	0.01

The accompanying notes form an integral part of these financial statements. Investments are categorised by country of incorporation.

GLOBAL EQUITY NAVIGATOR FUND (continued)

Statement of Investments as at June 30, 2023

(expressed in USD)

Description	Quantity/ Nominal	Currency	Acquisition cost	Evaluation	% net assets
Pou Chen Corp	6,000	TWD	6,474	6,089	0.01
Powerchip Semiconductor Manufacturing Corp	7,000	TWD	11,249	6,998	0.01
President Chain Store Corp	1,000	TWD	8,911	9,083	0.01
Quanta Computer Inc	4,000	TWD	10,974	19,597	0.02
Realtek Semiconductor Corp	1,000	TWD	13,947	12,524	0.01
Ruentex Development Co Ltd	4,000	TWD	6,421	4,628	0.00
Shanghai Commercial & Savings Bank Ltd/The	5,439	TWD	8,766	7,934	0.01
Shin Kong Financial Holding Co Ltd	29,689	TWD	8,600	8,511	0.01
SinoPac Financial Holdings Co Ltd	11,474	TWD	6,664	6,402	0.01
Synnex Technology International Corp	4,000	TWD	6,200	7,458	0.01
Taishin Financial Holding Co Ltd	18,990	TWD	12,412	11,548	0.01
Taiwan Business Bank	16,000	TWD	6,741	7,342	0.01
Taiwan Cement Corp	9,799	TWD	11,493	12,001	0.01
Taiwan Cooperative Financial Holding Co Ltd	12,540	TWD	11,301	11,308	0.01
Taiwan High Speed Rail Corp	7,000	TWD	6,473	7,244	0.01
Taiwan Mobile Co Ltd	2,000	TWD	6,536	6,146	0.01
Taiwan Semiconductor Manufacturing Co Ltd	21,000	TWD	368,009	389,557	0.49
Unimicron Technology Corp	1,000	TWD	7,996	5,701	0.01
Uni-President Enterprises Corp	6,000	TWD	13,539	14,702	0.02
United Microelectronics Corp	14,000	TWD	17,366	21,878	0.03
Vanguard International Semiconductor Corp	2,000	TWD	6,907	5,682	0.01
Walsin Lihwa Corp	4,349	TWD	6,841	5,766	0.01
Wan Hai Lines Ltd	1,380	TWD	9,765	2,629	0.00
Win Semiconductors Corp	1,000	TWD	7,756	5,302	0.01
Winbond Electronics Corp	8,000	TWD	7,426	7,110	0.01
Wistron Corp	5,000	TWD	10,857	14,624	0.02
WPG Holdings Ltd	4,000	TWD	5,674	7,031	0.01
Yang Ming Marine Transport Corp	4,000	TWD	12,408	8,136	0.01
Yuanta Financial Holding Co Ltd	11,480	TWD	9,014	8,525	0.01
			1,111,105	1,135,566	1.42
Thailand					
Bangkok Dusit Medical Services PCL NVDR	12,200	THB	9,542	9,564	0.01
Bangkok Expressway & Metro PCL NVDR	27,500	THB	7,296	6,638	0.01
Bumrungrad Hospital PCL NVDR	1,000	THB	5,532	6,379	0.01
Charoen Pokphand Foods PCL NVDR	11,900	THB	7,988	6,616	0.01
CP ALL PCL NVDR	6,800	THB	12,932	11,993	0.01
CP Aextra PCL NVDR	5,600	THB	6,520	5,556	0.01
Delta Electronics Thailand PCL NVDR	3,700	THB	4,810	9,652	0.01
Gulf Energy Development PCL NVDR	5,000	THB	7,610	6,603	0.01
Home Product Center PCL NVDR	16,000	THB	6,347	6,325	0.01
Indorama Ventures PCL NVDR	7,100	THB	7,955	6,875	0.01
Intouch Holdings PCL NVDR	3,500	THB	7,436	7,304	0.01
Kasikornbank PCL NVDR	2,000	THB	8,392	7,314	0.01
Krung Thai Bank PCL NVDR	14,900	THB	6,398	8,160	0.01
Minor International PCL NVDR	7,800	THB	7,949	7,562	0.01
PTT Exploration & Production PCL NVDR	1,800	THB	8,005	7,611	0.01
PTT Global Chemical PCL NVDR	4,100	THB	6,052	4,315	0.00
PTT Oil & Retail Business PCL NVDR	11,100	THB	6,382	6,643	0.01
PTT PCL NVDR	13,700	THB	13,929	12,951	0.01
SCB X PCL NVDR	1,800	THB	5,801	5,410	0.01
SCG Packaging PCL NVDR	5,200	THB	8,652	5,472	0.01
Siam Cement PCL/The NVDR	700	THB	7,168	6,364	0.01
Thai Oil PCL NVDR	4,806	THB	8,062	6,010	0.01
True Corp PCL NVDR	27,188	THB	5,828	5,021	0.00
			176,586	166,338	0.21
Turkey					
Akbank TAS	8,714	TRY	5,748	6,753	0.01
Aselsan Elektronik Sanayi Ve Ticaret AS	2,023	TRY	3,468	4,226	0.00
BIM Birlesik Magazalar AS	874	TRY	4,929	5,717	0.01
Eregli Demir ve Celik Fabrikalari TAS	2,923	TRY	6,645	4,117	0.00
Haci Omer Sabanci Holding AS	3,034	TRY	3,932	5,356	0.01

GLOBAL EQUITY NAVIGATOR FUND (continued)

Statement of Investments as at June 30, 2023

(expressed in USD)

Description	Quantity/ Nominal	Currency	Acquisition cost	Evaluation	% net assets
Hektas Ticaret TAS	3,376	TRY	6,671	3,919	0.00
KOC Holding AS	1,947	TRY	5,616	7,745	0.01
Sasa Polyester Sanayi AS	2,132	TRY	6,404	4,658	0.00
Turk Hava Yollari AO	1,223	TRY	6,085	9,088	0.01
Turkcell Iletisim Hizmetleri AS	3,474	TRY	5,231	4,838	0.01
Turkiye Is Bankasi AS	10,515	TRY	3,129	5,671	0.01
Turkiye Petrol Rafinerileri AS	2,037	TRY	4,687	6,197	0.01
Turkiye Sise ve Cam Fabrikalari AS	3,739	TRY	4,790	6,377	0.01
Yapi ve Kredi Bankasi AS	9,973	TRY	6,506	4,966	0.01
			73,841	79,628	0.10
United Arab Emirates					
Abu Dhabi Commercial Bank PJSC	4,519	AED	10,370	10,011	0.01
Abu Dhabi Islamic Bank PJSC	2,735	AED	6,132	7,931	0.01
Abu Dhabi National Oil Co for Distribution PJSC	6,143	AED	7,158	6,530	0.01
Aldar Properties PJSC	6,018	AED	8,324	8,377	0.01
Americana Restaurants International Plc	22,454	AED	23,679	25,886	0.03
Dubai Islamic Bank PJSC	4,114	AED	6,405	6,127	0.01
Emaar Properties PJSC	9,601	AED	14,280	16,755	0.02
Emirates NBD Bank PJSC	2,522	AED	9,284	10,196	0.02
Emirates Telecommunications Group Co PJSC	2,965	AED	23,608	18,146	0.02
First Abu Dhabi Bank PJSC	4,353	AED	21,768	16,197	0.02
Multiply Group PJSC	9,445	AED	11,046	8,164	0.01
			142,054	134,320	0.17
United Kingdom					
3i Group Plc	1,230	GBP	17,066	30,368	0.04
abrdn plc	3,192	GBP	7,815	8,865	0.01
Admiral Group Plc	220	GBP	7,454	5,824	0.01
Anglo American Plc	1,163	GBP	41,741	33,042	0.04
Antofagasta Plc	388	GBP	6,289	7,184	0.01
Ashtead Group Plc	391	GBP	17,202	27,080	0.03
Associated British Foods Plc	453	GBP	11,917	11,449	0.01
AstraZeneca Plc	1,093	GBP	133,718	156,761	0.20
Auto Trader Group Plc '144A'	1,096	GBP	7,914	8,510	0.01
Aviva Plc	3,537	GBP	19,262	17,807	0.02
BAE Systems Plc	3,655	GBP	29,429	43,265	0.05
Barclays Plc	20,819	GBP	46,542	40,771	0.05
Barratt Developments Plc	1,058	GBP	6,691	5,607	0.01
Berkeley Group Holdings Plc	129	GBP	6,409	6,453	0.01
BP Plc	15,591	GBP	75,981	91,167	0.11
British Land Co Plc/The (REIT)	1,517	GBP	6,475	5,868	0.01
BT Group Plc	10,019	GBP	20,058	15,719	0.02
Bunzl Plc	417	GBP	13,289	15,982	0.02
Burberry Group Plc	512	GBP	10,999	13,717	0.02
Centrica Plc	9,806	GBP	14,358	15,484	0.02
Coca-Cola Europacific Partners Plc	240	USD	11,708	15,480	0.02
Compass Group Plc	1,456	GBP	27,315	40,784	0.05
Croda International Plc	159	GBP	19,339	11,311	0.01
Diageo Plc	1,944	GBP	83,040	83,533	0.10
Endeavour Mining Plc	320	GBP	8,570	7,651	0.01
GSK Plc	4,156	GBP	84,230	73,323	0.09
Haleon Plc	5,628	GBP	22,050	22,929	0.03
Halma Plc	459	GBP	15,517	13,254	0.02
Hargreaves Lansdown Plc	788	GBP	13,891	8,150	0.01
Hikma Pharmaceuticals Plc	310	GBP	6,665	7,417	0.01
HSBC Holdings Plc	20,500	GBP	123,071	162,503	0.20
Informa Plc	1,340	GBP	10,521	12,413	0.02
InterContinental Hotels Group Plc	154	GBP	8,178	10,674	0.01
Intertek Group Plc	217	GBP	14,469	11,774	0.02
J Sainsbury Plc	3,342	GBP	8,324	11,433	0.01
JD Sports Fashion Plc	4,070	GBP	7,812	7,493	0.01
Johnson Matthey Plc	263	GBP	7,280	5,867	0.01

The accompanying notes form an integral part of these financial statements. Investments are categorised by country of incorporation.

GLOBAL EQUITY NAVIGATOR FUND (continued)

Statement of Investments as at June 30, 2023

(expressed in USD)

Description	Quantity/ Nominal	Currency	Acquisition cost	Evaluation	% net assets
Kingfisher Plc	2,960	GBP	8,623	8,720	0.01
Land Securities Group Plc (REIT)	1,193	GBP	8,656	8,720	0.01
Legal & General Group Plc	6,596	GBP	21,980	19,130	0.02
Liberty Global Plc	694	USD	13,848	12,332	0.02
Lloyds Banking Group Plc	75,104	GBP	42,437	41,937	0.05
London Stock Exchange Group Plc	337	GBP	33,416	35,858	0.05
M&G Plc	3,674	GBP	10,562	9,015	0.01
Mondi Plc	480	GBP	10,569	7,345	0.01
National Grid Plc	4,106	GBP	56,501	54,404	0.07
NatWest Group Plc	5,698	GBP	17,827	17,488	0.02
Next Plc	125	GBP	12,183	10,982	0.01
Ocado Group Plc	657	GBP	7,289	4,704	0.01
Pearson Plc	793	GBP	7,751	8,345	0.01
Persimmon Plc	520	GBP	14,971	6,840	0.01
Phoenix Group Holdings Plc	1,176	GBP	8,470	7,978	0.01
Reckitt Benckiser Group Plc	697	GBP	56,218	52,542	0.07
RELX Plc	1,962	GBP	58,579	65,576	0.08
Rentokil Initial Plc	2,304	GBP	15,682	17,807	0.02
Rio Tinto Plc	1,129	GBP	73,247	71,797	0.09
Rolls-Royce Holdings Plc	6,363	GBP	7,509	12,210	0.02
Royalty Pharma Plc - Class A	315	USD	12,469	9,578	0.01
Sage Group Plc/The	904	GBP	7,881	10,625	0.01
Schroders Plc	1,086	GBP	6,693	6,025	0.01
Segro Plc (REIT)	1,127	GBP	18,155	10,308	0.01
Sensata Technologies Holding Plc	200	USD	8,378	8,986	0.01
Severn Trent Plc	331	GBP	11,751	10,853	0.01
Shell Plc	6,132	GBP	145,411	182,242	0.23
Smith & Nephew Plc	856	GBP	12,980	13,718	0.02
Smiths Group Plc	511	GBP	9,922	10,691	0.01
Spirax-Sarco Engineering Plc	91	GBP	15,631	12,028	0.02
SSE Plc	1,002	GBP	19,228	23,485	0.03
St James's Place Plc	726	GBP	10,123	9,928	0.01
Standard Chartered Plc	3,211	GBP	22,496	28,015	0.04
Taylor Wimpey Plc	6,082	GBP	10,709	8,004	0.01
Tesco Plc	10,644	GBP	34,692	33,750	0.04
Unilever Plc	2,638	GBP	137,474	137,516	0.17
United Utilities Group Plc	849	GBP	10,812	10,382	0.01
Vodafone Group Plc	31,120	GBP	45,518	29,353	0.04
Whitbread Plc	211	GBP	6,372	9,100	0.01
Wise Plc - Class A	968	GBP	6,992	7,959	0.01
			2,012,594	2,113,188	2.64
United States					
3M Co	529	USD	80,290	52,879	0.07
A O Smith Corp	164	USD	9,128	11,936	0.01
Abbott Laboratories	1,326	USD	145,034	143,539	0.18
AbbVie Inc	1,274	USD	175,982	169,506	0.21
Activision Blizzard Inc	565	USD	43,836	47,443	0.06
Adobe Inc	302	USD	130,354	147,391	0.18
Advance Auto Parts Inc	87	USD	12,976	5,958	0.01
Advanced Micro Devices Inc	926	USD	86,146	104,990	0.13
AECOM	130	USD	10,716	11,037	0.01
AES Corp/The	603	USD	17,185	12,452	0.02
Aflac Inc	603	USD	37,800	41,963	0.05
Agilent Technologies Inc	263	USD	34,593	31,302	0.04
Air Products and Chemicals Inc	207	USD	56,344	61,320	0.08
Airbnb Inc	198	USD	25,088	25,588	0.03
Akamai Technologies Inc	105	USD	9,487	9,499	0.01
Albemarle Corp	86	USD	18,960	18,946	0.02
Albertsons Cos Inc	464	USD	9,450	10,106	0.01
Alcoa Corp	223	USD	13,601	7,495	0.01
Alexandria Real Estate Equities Inc (REIT)	144	USD	21,425	16,446	0.02
Align Technology Inc	58	USD	17,220	20,270	0.03

GLOBAL EQUITY NAVIGATOR FUND (continued)

Statement of Investments as at June 30, 2023

(expressed in USD)

Description	Quantity/ Nominal	Currency	Acquisition cost	Evaluation	% net assets
Alliant Energy Corp	251	USD	12,798	13,091	0.02
Allstate Corp/The	252	USD	30,418	27,549	0.03
Ally Financial Inc	331	USD	10,507	9,016	0.01
Alnylam Pharmaceuticals Inc	50	USD	8,988	9,762	0.01
Alphabet Inc	3,412	USD	403,191	414,183	0.52
Alphabet Inc - Class A	3,731	USD	352,669	449,362	0.56
Amazon.com Inc	3,869	USD	500,529	503,280	0.63
Ameren Corp	240	USD	21,066	19,577	0.02
American Electric Power Co Inc	450	USD	40,379	37,768	0.05
American Express Co	416	USD	61,430	72,580	0.09
American Financial Group Inc/OH	95	USD	12,971	11,254	0.01
American Homes 4 Rent (REIT) - Class A	230	USD	8,133	8,170	0.01
American International Group Inc	716	USD	40,585	41,170	0.05
American Tower Corp (REIT)	282	USD	66,840	54,688	0.07
American Water Works Co Inc	145	USD	23,988	20,480	0.03
Ameriprise Financial Inc	93	USD	23,281	30,724	0.04
AmerisourceBergen Corp	190	USD	25,520	36,168	0.05
AMETEK Inc	203	USD	26,416	32,726	0.04
Amgen Inc	386	USD	97,538	85,669	0.11
Amphenol Corp - Class A	518	USD	40,344	43,553	0.05
Analog Devices Inc	429	USD	61,853	83,007	0.10
Annaly Capital Management Inc (REIT)	612	USD	11,569	12,234	0.02
ANSYS Inc	68	USD	19,099	22,730	0.03
APA Corp	198	USD	9,067	6,734	0.01
Apollo Global Management Inc	317	USD	19,714	24,488	0.03
Apple Inc	9,466	USD	1,297,911	1,821,826	2.28
Applied Materials Inc	679	USD	77,041	98,472	0.12
Aramark	155	USD	5,546	6,663	0.01
Archer-Daniels-Midland Co	533	USD	35,630	39,623	0.05
Ares Management Corp - Class A	131	USD	9,982	12,700	0.02
Arista Networks Inc	236	USD	21,211	38,036	0.05
Arrow Electronics Inc	104	USD	12,204	14,815	0.02
Arthur J Gallagher & Co	208	USD	30,612	45,259	0.06
Aspen Technology Inc	50	USD	11,378	8,331	0.01
Assurant Inc	75	USD	9,177	9,393	0.01
AT&T Inc	7,737	USD	151,071	123,560	0.15
Atlassian Corp	58	USD	9,848	9,604	0.01
Atmos Energy Corp	114	USD	12,124	13,241	0.02
Autodesk Inc	125	USD	27,005	25,896	0.03
Automatic Data Processing Inc	333	USD	71,151	73,143	0.09
AutoZone Inc	13	USD	25,729	32,117	0.04
AvalonBay Communities Inc (REIT)	114	USD	18,553	21,682	0.03
Avantor Inc	590	USD	13,560	12,065	0.02
Avery Dennison Corp	92	USD	17,915	15,493	0.02
Axon Enterprise Inc	61	USD	11,972	11,937	0.01
Baker Hughes Co - Class A	727	USD	16,784	22,973	0.03
Ball Corp	208	USD	15,818	12,012	0.02
Bank of America Corp	6,289	USD	205,065	181,375	0.23
Bank of New York Mellon Corp/The	741	USD	30,406	32,886	0.04
Bath & Body Works Inc	194	USD	10,946	7,322	0.01
Baxter International Inc	412	USD	29,215	18,688	0.02
Becton Dickinson & Co	238	USD	59,572	62,746	0.08
Bentley Systems Inc - Class B	163	USD	8,743	8,809	0.01
Berkshire Hathaway Inc - Class B	1,009	USD	287,000	342,757	0.43
Best Buy Co Inc	264	USD	22,146	21,912	0.03
BILL Holdings Inc	62	USD	13,724	7,261	0.01
Biogen Inc	125	USD	30,932	35,544	0.04
BioMarin Pharmaceutical Inc	98	USD	8,726	8,911	0.01
Bio-Rad Laboratories Inc	28	USD	14,238	10,629	0.01
Bio-Techne Corp	140	USD	12,548	11,340	0.01
Black Knight Inc	195	USD	15,316	11,614	0.01
BlackRock Inc	112	USD	74,647	77,576	0.10
Blackstone Inc	381	USD	37,616	35,620	0.04

The accompanying notes form an integral part of these financial statements. Investments are categorised by country of incorporation.

GLOBAL EQUITY NAVIGATOR FUND (continued)

Statement of Investments as at June 30, 2023

(expressed in USD)

Description	Quantity/ Nominal	Currency	Acquisition cost	Evaluation	% net assets
Block Inc	314	USD	20,884	20,693	0.03
Boeing Co/The	293	USD	54,567	61,592	0.08
Booking Holdings Inc	26	USD	58,863	70,333	0.09
Booz Allen Hamilton Holding Corp - Class A	139	USD	12,838	15,443	0.02
BorgWarner Inc	289	USD	12,441	14,034	0.02
Boston Properties Inc (REIT)	179	USD	15,374	10,344	0.01
Boston Scientific Corp	1,154	USD	49,642	62,454	0.08
Bristol-Myers Squibb Co	1,506	USD	105,121	96,535	0.12
Broadcom Inc	355	USD	201,477	309,734	0.39
Broadridge Financial Solutions Inc	104	USD	14,018	17,153	0.02
Brown & Brown Inc	244	USD	15,212	16,682	0.02
Brown-Forman Corp	276	USD	18,709	18,423	0.02
Builders FirstSource Inc	172	USD	19,949	23,526	0.03
Burlington Stores Inc	62	USD	11,651	9,648	0.01
Cadence Design Systems Inc	252	USD	40,537	58,870	0.07
Caesars Entertainment Inc	187	USD	12,893	9,550	0.01
Camden Property Trust (REIT)	112	USD	12,284	12,270	0.02
Campbell Soup Co	207	USD	10,370	9,479	0.01
Capital One Financial Corp	400	USD	38,254	44,224	0.06
Cardinal Health Inc	345	USD	20,235	32,527	0.04
Carlisle Cos Inc	56	USD	14,435	14,370	0.02
Carlyle Group Inc/The (Units)	289	USD	8,430	9,248	0.01
CarMax Inc	152	USD	14,780	12,903	0.02
Carrier Global Corp	740	USD	28,979	36,719	0.05
Catalent Inc	177	USD	12,813	7,659	0.01
Caterpillar Inc	364	USD	73,715	89,428	0.11
Cboe Global Markets Inc	132	USD	14,800	18,224	0.02
CBRE Group Inc - Class A	275	USD	25,030	22,146	0.03
CDW Corp/DE	129	USD	25,547	23,570	0.03
Celanese Corp - Class A	94	USD	12,525	10,858	0.01
Centene Corp	571	USD	43,843	38,308	0.05
CenterPoint Energy Inc	507	USD	14,985	14,627	0.02
Ceridian HCM Holding Inc	93	USD	7,220	6,208	0.01
CF Industries Holdings Inc	229	USD	20,544	16,213	0.02
CH Robinson Worldwide Inc	141	USD	14,960	13,291	0.02
Charles River Laboratories International Inc	43	USD	11,779	9,111	0.01
Charles Schwab Corp/The	937	USD	63,402	53,821	0.07
Charter Communications Inc	88	USD	43,732	32,319	0.04
Cheniere Energy Inc	125	USD	16,334	19,059	0.02
Chesapeake Energy Corp	170	USD	16,474	14,190	0.02
Chevron Corp	1,252	USD	177,297	196,727	0.25
Chewy Inc - Class A	161	USD	6,870	6,297	0.01
Chipotle Mexican Grill Inc - Class A	25	USD	35,401	53,055	0.07
Church & Dwight Co Inc	283	USD	26,785	28,161	0.04
Cigna Group/The	281	USD	72,546	77,792	0.10
Cincinnati Financial Corp	119	USD	13,699	11,528	0.01
Cintas Corp	73	USD	29,550	36,225	0.05
Cisco Systems Inc	3,329	USD	162,340	172,642	0.22
Citigroup Inc	2,460	USD	126,846	114,538	0.14
Citizens Financial Group Inc	653	USD	22,265	17,122	0.02
Cleveland-Cliffs Inc	768	USD	15,622	12,841	0.02
Clorox Co/The	99	USD	14,919	15,734	0.02
Cloudflare Inc	119	USD	8,337	7,846	0.01
CME Group Inc	285	USD	54,339	52,563	0.07
CMS Energy Corp	320	USD	20,461	18,787	0.02
Coca-Cola Co/The	3,635	USD	210,769	217,846	0.27
Cognex Corp	172	USD	9,548	9,661	0.01
Cognizant Technology Solutions Corp	492	USD	33,855	32,118	0.04
Coinbase Global Inc	120	USD	12,026	8,494	0.01
Colgate-Palmolive Co	824	USD	65,904	63,357	0.08
Comcast Corp	4,003	USD	169,419	166,725	0.21
Conagra Brands Inc	524	USD	18,798	17,486	0.02
ConocoPhillips	863	USD	71,952	88,932	0.11

GLOBAL EQUITY NAVIGATOR FUND (continued)

Statement of Investments as at June 30, 2023

(expressed in USD)

Description	Quantity/ Nominal	Currency	Acquisition cost	Evaluation	% net assets
Consolidated Edison Inc	357	USD	32,717	32,173	0.04
Constellation Brands Inc - Class A	98	USD	20,302	23,839	0.03
Constellation Energy Corp	271	USD	17,395	24,894	0.03
Cooper Cos Inc/The	46	USD	14,299	17,623	0.02
Copart Inc	449	USD	26,821	40,872	0.05
Corning Inc	686	USD	24,734	23,873	0.03
Corteva Inc	528	USD	26,965	30,302	0.04
CoStar Group Inc	257	USD	20,369	23,536	0.03
Costco Wholesale Corp	332	USD	149,430	177,481	0.22
Coterra Energy Inc	744	USD	19,829	18,615	0.02
Crowdstrike Holdings Inc	102	USD	11,387	15,004	0.02
Crown Castle Inc (REIT)	279	USD	45,133	31,918	0.04
Crown Holdings Inc	129	USD	12,641	11,165	0.01
CSX Corp	1,590	USD	49,617	53,790	0.07
Cummins Inc	140	USD	32,403	34,276	0.04
CVS Health Corp	1,365	USD	119,136	94,048	0.12
Danaher Corp	462	USD	112,157	111,324	0.14
Darden Restaurants Inc	113	USD	12,850	18,830	0.02
Darling Ingredients Inc	118	USD	8,254	7,341	0.01
Datadog Inc	112	USD	12,539	11,050	0.01
DaVita Inc	76	USD	6,441	7,633	0.01
Deckers Outdoor Corp	35	USD	16,630	18,344	0.02
Deere & Co	189	USD	60,486	76,810	0.10
Dell Technologies Inc	304	USD	12,668	16,525	0.02
Delta Air Lines Inc	142	USD	5,058	6,621	0.01
DENTSPLY SIRONA Inc	177	USD	7,382	7,038	0.01
Devon Energy Corp	482	USD	23,818	23,435	0.03
Dexcom Inc	211	USD	21,855	27,607	0.03
Diamondback Energy Inc	117	USD	15,476	15,284	0.02
Dick's Sporting Goods Inc	79	USD	10,076	10,446	0.01
Digital Realty Trust Inc (REIT)	228	USD	32,928	25,919	0.03
Discover Financial Services	253	USD	21,154	29,839	0.04
DocuSign Inc - Class A	134	USD	12,543	6,967	0.01
Dollar General Corp	166	USD	36,188	27,895	0.03
Dollar Tree Inc	171	USD	24,003	24,619	0.03
Dominion Energy Inc	728	USD	53,411	37,732	0.05
Domino's Pizza Inc	29	USD	11,434	9,672	0.01
DoorDash Inc	179	USD	16,163	13,849	0.02
Dover Corp	136	USD	15,358	19,889	0.02
Dow Inc	592	USD	31,288	31,571	0.04
DR Horton Inc	394	USD	29,480	47,327	0.06
Dropbox Inc	236	USD	4,885	6,320	0.01
DTE Energy Co	223	USD	26,768	24,394	0.03
Duke Energy Corp	691	USD	63,706	61,720	0.08
DuPont de Nemours Inc	360	USD	25,730	25,798	0.03
Dynatrace Inc	151	USD	6,188	7,757	0.01
Eastman Chemical Co	108	USD	10,997	8,973	0.01
eBay Inc	333	USD	19,352	15,012	0.02
Ecolab Inc	185	USD	33,939	34,234	0.04
Edison International	368	USD	22,748	25,477	0.03
Edwards Lifesciences Corp	426	USD	38,793	39,912	0.05
Electronic Arts Inc	221	USD	29,364	28,916	0.04
Elevance Health Inc	187	USD	79,427	82,071	0.10
Eli Lilly & Co	628	USD	174,349	293,094	0.37
Emerson Electric Co	450	USD	36,373	40,437	0.05
Enphase Energy Inc	64	USD	15,252	10,381	0.01
Entegris Inc	108	USD	13,165	11,986	0.01
Entergy Corp	174	USD	19,009	16,819	0.02
EOG Resources Inc	326	USD	29,242	37,008	0.05
EPAM Systems Inc	40	USD	12,481	8,956	0.01
EQT Corp	321	USD	14,368	13,094	0.02
Equifax Inc	86	USD	23,110	20,350	0.03
Equinix Inc (REIT)	65	USD	44,580	51,071	0.06

The accompanying notes form an integral part of these financial statements. Investments are categorised by country of incorporation.

GLOBAL EQUITY NAVIGATOR FUND (continued)

Statement of Investments as at June 30, 2023

(expressed in USD)

Description	Quantity/ Nominal	Currency	Acquisition cost	Evaluation	% net assets
Equitable Holdings Inc	405	USD	9,772	10,963	0.01
Equity LifeStyle Properties Inc (REIT)	189	USD	11,964	12,646	0.02
Equity Residential (REIT)	261	USD	19,019	17,270	0.02
Erie Indemnity Co - Class A	37	USD	7,852	7,733	0.01
Essential Utilities Inc	199	USD	9,040	7,880	0.01
Essex Property Trust Inc (REIT)	63	USD	14,783	14,900	0.02
Estee Lauder Cos Inc/The - Class A	171	USD	37,544	33,343	0.04
Etsy Inc	74	USD	15,690	6,369	0.01
Evergy Inc	250	USD	15,227	14,498	0.02
Eversource Energy	350	USD	29,255	24,584	0.03
Exact Sciences Corp	151	USD	8,518	14,254	0.02
Exelon Corp	804	USD	30,423	32,691	0.04
Expedia Group Inc	105	USD	13,551	11,512	0.01
Expeditors International of Washington Inc	193	USD	24,232	23,328	0.03
Extra Space Storage Inc (REIT)	81	USD	10,098	12,102	0.02
Exxon Mobil Corp	3,220	USD	262,818	345,377	0.43
F5 Inc	69	USD	13,258	10,173	0.01
FactSet Research Systems Inc	36	USD	14,136	14,367	0.02
Fair Isaac Corp	23	USD	12,632	18,675	0.02
Fastenal Co	513	USD	27,386	30,308	0.04
FedEx Corp	228	USD	50,334	56,872	0.07
Fidelity National Financial Inc	302	USD	11,890	10,902	0.01
Fidelity National Information Services Inc	415	USD	42,785	22,713	0.03
Fifth Third Bancorp	684	USD	19,932	18,023	0.02
First Citizens BancShares Inc/NC	9	USD	6,983	11,518	0.01
First Horizon Corp	882	USD	18,361	10,011	0.01
First Solar Inc	102	USD	17,324	18,801	0.02
FirstEnergy Corp	394	USD	16,106	15,299	0.02
Fiserv Inc	544	USD	56,091	68,462	0.09
FleetCor Technologies Inc	52	USD	12,603	13,030	0.02
FMC Corp	98	USD	11,496	10,264	0.01
Ford Motor Co	4,033	USD	53,446	61,160	0.08
Fortinet Inc	287	USD	12,823	21,709	0.03
Fortive Corp	308	USD	19,092	22,891	0.03
Fortune Brands Innovations Inc	176	USD	10,074	12,720	0.02
Franklin Resources Inc	319	USD	9,709	8,568	0.01
Freeport-McMoRan Inc	862	USD	23,443	34,196	0.04
Gaming and Leisure Properties Inc (REIT)	210	USD	10,943	10,231	0.01
Gartner Inc	56	USD	14,648	19,411	0.02
GE HealthCare Technologies Inc	316	USD	17,633	25,296	0.03
Gen Digital Inc	539	USD	11,004	9,982	0.01
Generac Holdings Inc	63	USD	10,305	9,321	0.01
General Dynamics Corp	216	USD	45,850	46,239	0.06
General Electric Co	1,084	USD	81,575	117,863	0.15
General Mills Inc	650	USD	47,223	49,926	0.06
General Motors Co	1,859	USD	70,132	71,553	0.09
Genuine Parts Co	136	USD	21,366	22,727	0.03
Gilead Sciences Inc	1,052	USD	82,869	80,467	0.10
Global Payments Inc	208	USD	30,406	20,659	0.03
Globe Life Inc	115	USD	11,885	12,595	0.02
GoDaddy Inc - Class A	117	USD	8,592	8,743	0.01
Goldman Sachs Group Inc/The	278	USD	85,305	90,178	0.11
Graco Inc	200	USD	14,665	17,260	0.02
Halliburton Co	471	USD	9,768	15,623	0.02
Hartford Financial Services Group Inc/The	291	USD	20,517	20,827	0.03
Hasbro Inc	167	USD	12,042	10,807	0.01
HCA Healthcare Inc	145	USD	30,758	44,016	0.05
Healthcare Realty Trust Inc (REIT) - Class A	476	USD	9,833	9,044	0.01
Healthpeak Properties Inc (REIT)	520	USD	13,821	10,478	0.01
HEICO Corp - Class A	101	USD	13,041	14,181	0.02
Henry Schein Inc	134	USD	9,676	10,808	0.01
Hershey Co/The	174	USD	34,240	43,237	0.05
Hess Corp	163	USD	18,288	21,985	0.03

GLOBAL EQUITY NAVIGATOR FUND (continued)

Statement of Investments as at June 30, 2023

(expressed in USD)

Description	Quantity/ Nominal	Currency	Acquisition cost	Evaluation	% net assets
Hewlett Packard Enterprise Co	1,436	USD	21,397	24,225	0.03
HF Sinclair Corp	201	USD	12,454	8,898	0.01
Hilton Worldwide Holdings Inc	131	USD	16,635	19,020	0.02
Hologic Inc	249	USD	18,502	20,117	0.03
Home Depot Inc/The	681	USD	215,077	210,674	0.26
Honeywell International Inc	497	USD	93,912	103,396	0.13
Hormel Foods Corp	274	USD	13,379	10,955	0.01
Host Hotels & Resorts Inc (REIT)	591	USD	7,459	9,970	0.01
Howmet Aerospace Inc	318	USD	6,935	15,649	0.02
HP Inc	723	USD	18,097	22,174	0.03
Hubbell Inc - Class B	64	USD	15,848	21,032	0.03
HubSpot Inc	31	USD	13,048	16,205	0.02
Humana Inc	104	USD	47,547	45,969	0.06
Huntington Bancshares Inc/OH	1,736	USD	22,351	18,801	0.02
Huntington Ingalls Industries Inc	56	USD	11,974	12,604	0.02
Hyatt Hotels Corp - Class A	66	USD	7,096	7,485	0.01
IDEX Corp	71	USD	15,276	15,269	0.02
IDEXX Laboratories Inc	64	USD	26,760	32,151	0.04
Illinois Tool Works Inc	284	USD	63,448	71,060	0.09
Illumina Inc	74	USD	24,419	13,953	0.02
Incyte Corp	115	USD	8,512	7,130	0.01
Ingersoll Rand Inc	344	USD	18,499	22,326	0.03
Insulet Corp	46	USD	12,510	13,165	0.02
Intel Corp	3,724	USD	161,585	124,009	0.15
Intercontinental Exchange Inc	431	USD	44,248	48,875	0.06
International Business Machines Corp	721	USD	95,150	97,119	0.12
International Flavors & Fragrances Inc	191	USD	18,938	14,978	0.02
International Paper Co	398	USD	17,044	12,461	0.02
Interpublic Group of Cos Inc/The	453	USD	16,132	17,363	0.02
Intuit Inc	160	USD	65,271	73,102	0.09
Intuitive Surgical Inc	251	USD	65,116	85,724	0.11
Invitation Homes Inc (REIT)	475	USD	15,275	16,392	0.02
IQVIA Holdings Inc	89	USD	18,415	19,883	0.02
Iron Mountain Inc (REIT)	237	USD	8,193	13,509	0.02
J M Smucker Co/The	110	USD	15,322	16,164	0.02
Jack Henry & Associates Inc	60	USD	10,711	10,055	0.01
Jacobs Solutions Inc	113	USD	15,212	13,409	0.02
JB Hunt Transport Services Inc	84	USD	12,965	15,270	0.02
Johnson & Johnson	2,667	USD	445,968	438,721	0.55
JPMorgan Chase & Co	2,492	USD	318,480	359,969	0.45
Juniper Networks Inc	380	USD	12,084	12,000	0.01
Kellogg Co	249	USD	17,276	16,700	0.02
Keurig Dr Pepper Inc	886	USD	31,394	27,466	0.03
KeyCorp	1,081	USD	14,981	10,172	0.01
Keysight Technologies Inc	142	USD	27,329	23,791	0.03
Kimberly-Clark Corp	319	USD	43,301	43,859	0.05
Kimco Realty Corp (REIT)	608	USD	13,963	12,087	0.02
Kinder Morgan Inc	1,436	USD	24,539	24,685	0.03
KKR & Co Inc	401	USD	16,963	22,608	0.03
KLA Corp	97	USD	34,794	47,024	0.06
Knight-Swift Transportation Holdings Inc	202	USD	9,825	11,225	0.01
Kraft Heinz Co/The	707	USD	26,275	25,021	0.03
Kroger Co/The	754	USD	32,498	35,174	0.04
L3Harris Technologies Inc	145	USD	32,258	28,205	0.04
Laboratory Corp of America Holdings	89	USD	19,687	21,440	0.03
Lam Research Corp	107	USD	53,196	69,018	0.09
Lamb Weston Holdings Inc	156	USD	13,731	17,806	0.02
Las Vegas Sands Corp	359	USD	17,358	20,786	0.03
Lattice Semiconductor Corp	132	USD	10,736	12,524	0.02
Lear Corp	43	USD	6,657	6,169	0.01
Leidos Holdings Inc	163	USD	15,652	14,416	0.02
Lennar Corp	303	USD	23,542	37,684	0.05
Lennox International Inc	35	USD	8,615	11,377	0.01

The accompanying notes form an integral part of these financial statements. Investments are categorised by country of incorporation.

GLOBAL EQUITY NAVIGATOR FUND (continued)

Statement of Investments as at June 30, 2023

(expressed in USD)

Description	Quantity/ Nominal	Currency	Acquisition cost	Evaluation	% net assets
Liberty Broadband Corp	95	USD	11,951	7,617	0.01
Liberty Media Corp-Liberty Formula One	176	USD	10,666	13,230	0.02
Liberty Media Corp-Liberty SiriusXM	230	USD	9,197	7,411	0.01
Live Nation Entertainment Inc	95	USD	9,942	8,587	0.01
LKQ Corp	223	USD	12,212	12,992	0.02
Loews Corp	201	USD	11,771	11,935	0.01
Lowe's Cos Inc	338	USD	61,069	76,040	0.09
LPL Financial Holdings Inc	73	USD	15,343	15,902	0.02
Lucid Group Inc	495	USD	11,889	3,435	0.00
Lululemon Athletica Inc	91	USD	30,611	34,183	0.04
M&T Bank Corp	187	USD	27,044	23,253	0.03
Marathon Oil Corp	599	USD	18,056	13,765	0.02
Marathon Petroleum Corp	490	USD	38,144	56,835	0.07
Markel Group Inc	11	USD	14,327	15,164	0.02
MarketAxess Holdings Inc	41	USD	16,036	10,789	0.01
Marriott International Inc/MD	139	USD	21,182	25,480	0.03
Marsh & McLennan Cos Inc	468	USD	75,689	87,862	0.11
Martin Marietta Materials Inc	44	USD	12,294	20,252	0.03
Marvell Technology Inc	419	USD	20,296	24,960	0.03
Masco Corp	195	USD	10,697	11,193	0.01
Masimo Corp	63	USD	13,650	10,490	0.01
Mastercard Inc	582	USD	198,359	227,341	0.28
Match Group Inc	190	USD	17,503	8,010	0.01
McCormick & Co Inc/MD	225	USD	19,893	19,708	0.02
McDonald's Corp	577	USD	141,941	170,942	0.21
McKesson Corp	121	USD	34,365	51,245	0.06
MercadoLibre Inc	24	USD	27,539	28,560	0.04
Merck & Co Inc	2,634	USD	237,517	300,671	0.38
Meta Platforms Inc - Class A	2,316	USD	522,500	664,159	0.83
MetLife Inc	625	USD	40,778	35,256	0.04
Mettler-Toledo International Inc	17	USD	20,656	22,603	0.03
MGM Resorts International	182	USD	4,498	7,990	0.01
Microchip Technology Inc	420	USD	27,880	37,313	0.05
Micron Technology Inc	886	USD	56,988	57,067	0.07
Microsoft Corp	5,282	USD	1,338,069	1,799,841	2.25
Mid-America Apartment Communities Inc (REIT)	64	USD	10,466	9,819	0.01
Moderna Inc	232	USD	40,157	28,429	0.04
Mohawk Industries Inc	80	USD	7,254	8,316	0.01
Molina Healthcare Inc	57	USD	13,298	16,930	0.02
Molson Coors Beverage Co - Class B	172	USD	7,367	11,278	0.01
Mondelez International Inc	1,522	USD	96,682	110,832	0.14
MongoDB Inc - Class A	33	USD	11,278	13,688	0.02
Monolithic Power Systems Inc	44	USD	18,234	23,744	0.03
Monster Beverage Corp	800	USD	35,805	46,160	0.06
Moody's Corp	123	USD	37,329	42,803	0.05
Morgan Stanley	973	USD	74,465	83,707	0.10
Mosaic Co/The	431	USD	20,671	15,107	0.02
Motorola Solutions Inc	151	USD	39,001	44,003	0.05
MSCI Inc - Class A	41	USD	17,397	19,106	0.02
Nasdaq Inc	322	USD	17,667	16,142	0.02
NetApp Inc	197	USD	11,477	15,102	0.02
Netflix Inc	338	USD	126,562	148,230	0.19
Neurocrine Biosciences Inc	101	USD	10,260	9,622	0.01
Newmont Corp	636	USD	35,624	26,699	0.03
News Corp	483	USD	8,474	9,443	0.01
NextEra Energy Inc	1,240	USD	92,403	91,053	0.11
NIKE Inc	1,022	USD	121,898	113,411	0.14
NiSource Inc	534	USD	15,651	14,557	0.02
Nordson Corp	45	USD	10,940	11,173	0.01
Norfolk Southern Corp	168	USD	40,946	37,908	0.05
Northern Trust Corp	169	USD	14,997	12,455	0.02
Northrop Grumman Corp	123	USD	58,735	55,627	0.07
NRG Energy Inc	293	USD	10,440	10,897	0.01
Nucor Corp	247	USD	26,536	40,256	0.05

GLOBAL EQUITY NAVIGATOR FUND (continued)

Statement of Investments as at June 30, 2023

(expressed in USD)

Description	Quantity/ Nominal	Currency	Acquisition cost	Evaluation	% net assets
NVIDIA Corp	2,114	USD	547,682	888,514	1.11
NVR Inc	4	USD	18,197	25,224	0.03
Occidental Petroleum Corp	443	USD	15,820	26,119	0.03
Okta Inc	115	USD	11,351	8,088	0.01
Old Dominion Freight Line Inc	88	USD	24,641	32,577	0.04
Omnicom Group Inc	246	USD	19,876	23,409	0.03
ON Semiconductor Corp	350	USD	23,577	32,823	0.04
ONEOK Inc	341	USD	20,132	21,070	0.03
Oracle Corp	1,049	USD	79,378	126,289	0.16
O'Reilly Automotive Inc	47	USD	30,485	44,626	0.06
Otis Worldwide Corp	337	USD	27,368	30,087	0.04
Ovintiv Inc	278	USD	15,314	10,561	0.01
Owens Corning	106	USD	6,609	13,946	0.02
PACCAR Inc	573	USD	35,011	47,983	0.06
Packaging Corp of America	87	USD	13,009	11,385	0.01
Palantir Technologies Inc	1,042	USD	14,161	16,172	0.02
Palo Alto Networks Inc	129	USD	18,398	32,784	0.04
Paramount Global - Class B	904	USD	22,061	14,563	0.02
Parker-Hannifin Corp	98	USD	29,841	38,153	0.05
Paychex Inc	264	USD	29,578	29,439	0.04
Paycom Software Inc	39	USD	11,742	12,339	0.02
Paylocity Holding Corp	38	USD	8,333	6,832	0.01
PayPal Holdings Inc	668	USD	84,953	44,402	0.06
PepsiCo Inc	1,470	USD	236,830	271,215	0.34
Pfizer Inc	4,824	USD	220,457	174,966	0.22
PG&E Corp	1,676	USD	21,761	28,752	0.04
Phillips 66	426	USD	38,425	40,368	0.05
Pinterest Inc	406	USD	11,736	11,254	0.01
Pioneer Natural Resources Co	135	USD	23,494	27,849	0.03
PNC Financial Services Group Inc/The	360	USD	54,396	45,194	0.06
Pool Corp	35	USD	17,686	13,081	0.02
PPG Industries Inc	198	USD	23,913	29,053	0.04
Principal Financial Group Inc	274	USD	21,882	20,808	0.03
Procter & Gamble Co/The	2,192	USD	333,481	330,817	0.41
Progressive Corp/The	529	USD	59,057	69,780	0.09
Prologis Inc (REIT)	589	USD	67,102	72,035	0.09
Prudential Financial Inc	302	USD	30,481	26,682	0.03
PTC Inc	66	USD	7,644	9,402	0.01
Public Service Enterprise Group Inc	413	USD	25,973	25,713	0.03
Public Storage (REIT)	129	USD	33,626	37,646	0.05
PulteGroup Inc	302	USD	12,790	23,339	0.03
Qorvo Inc	120	USD	13,096	12,240	0.02
QUALCOMM Inc	838	USD	104,640	99,764	0.12
Quanta Services Inc	130	USD	16,479	25,390	0.03
Quest Diagnostics Inc	121	USD	16,075	17,054	0.02
Raymond James Financial Inc	190	USD	16,781	19,667	0.02
Raytheon Technologies Corp	927	USD	79,434	90,466	0.11
Realty Income Corp (REIT)	501	USD	30,448	30,190	0.04
Regency Centers Corp (REIT)	97	USD	6,702	6,024	0.01
Regeneron Pharmaceuticals Inc	89	USD	59,499	62,830	0.08
Regions Financial Corp	1,075	USD	18,065	19,049	0.02
Reliance Steel & Aluminum Co	64	USD	15,422	17,277	0.02
Repligen Corp	48	USD	8,622	6,884	0.01
Republic Services Inc - Class A	204	USD	23,159	30,886	0.04
ResMed Inc	114	USD	23,819	25,016	0.03
Revvity Inc	100	USD	12,892	11,876	0.01
Rivian Automotive Inc	631	USD	21,030	10,027	0.01
Robert Half International Inc	141	USD	15,049	10,537	0.01
ROBLOX Corp	202	USD	6,488	8,278	0.01
Rockwell Automation Inc	91	USD	24,146	29,752	0.04
Roku Inc	121	USD	14,715	7,867	0.01
Rollins Inc	201	USD	7,217	8,593	0.01
Roper Technologies Inc	84	USD	35,254	40,162	0.05
Ross Stores Inc	235	USD	21,296	25,996	0.03

The accompanying notes form an integral part of these financial statements. Investments are categorised by country of incorporation.

GLOBAL EQUITY NAVIGATOR FUND (continued)

Statement of Investments as at June 30, 2023

(expressed in USD)

Description	Quantity/ Nominal	Currency	Acquisition cost	Evaluation	% net assets
RPM International Inc	119	USD	9,944	10,565	0.01
S&P Global Inc	228	USD	85,955	91,565	0.11
Salesforce Inc	483	USD	90,545	102,816	0.13
SBA Communications Corp (REIT) - Class A	69	USD	23,876	16,123	0.02
Seagen Inc	122	USD	20,186	23,533	0.03
Sealed Air Corp	208	USD	11,679	8,226	0.01
SEI Investments Co	105	USD	6,131	6,239	0.01
Sempra Energy	260	USD	38,676	37,833	0.05
ServiceNow Inc	79	USD	35,089	44,199	0.06
Sherwin-Williams Co/The	166	USD	38,880	43,920	0.05
Simon Property Group Inc (REIT)	185	USD	21,111	21,454	0.03
Sirius XM Holdings Inc	1,278	USD	7,178	5,610	0.01
Skyworks Solutions Inc	188	USD	21,399	20,852	0.03
Snap Inc	691	USD	10,687	8,251	0.01
Snap-on Inc	56	USD	12,533	16,162	0.02
Snowflake Inc	133	USD	32,366	23,955	0.03
SolarEdge Technologies Inc	45	USD	12,497	11,810	0.01
Southern Co/The (Units)	985	USD	63,305	68,398	0.09
Southern Copper Corp	102	USD	7,686	7,225	0.01
Southwest Airlines Co	186	USD	7,516	6,716	0.01
Splunk Inc	71	USD	11,033	7,575	0.01
SS&C Technologies Holdings Inc	187	USD	14,195	11,272	0.01
Stanley Black & Decker Inc	168	USD	18,493	15,898	0.02
Starbucks Corp	910	USD	84,559	90,381	0.11
State Street Corp	321	USD	22,981	23,488	0.03
Steel Dynamics Inc	200	USD	13,830	21,648	0.03
Stryker Corp	287	USD	68,332	87,526	0.11
Sun Communities Inc (REIT)	97	USD	14,293	12,578	0.02
Synchrony Financial	541	USD	21,297	18,437	0.02
Synopsys Inc	122	USD	41,453	53,086	0.07
Sysco Corp	362	USD	27,240	26,535	0.03
T Rowe Price Group Inc	204	USD	26,373	22,807	0.03
Take-Two Interactive Software Inc	130	USD	16,704	19,089	0.02
Targa Resources Corp	173	USD	12,290	13,086	0.02
Target Corp	346	USD	51,750	46,070	0.06
Teledyne Technologies Inc	43	USD	17,627	17,656	0.02
Teleflex Inc	50	USD	13,572	12,049	0.02
Teradyne Inc	128	USD	15,758	14,200	0.02
Tesla Inc	1,108	USD	212,975	289,565	0.36
Texas Instruments Inc	782	USD	125,412	140,830	0.18
Texas Pacific Land Corp	7	USD	17,692	9,323	0.01
Textron Inc	222	USD	13,883	15,060	0.02
Thermo Fisher Scientific Inc	264	USD	137,986	137,188	0.17
TJX Cos Inc/The	926	USD	60,717	77,960	0.10
T-Mobile US Inc	492	USD	65,519	67,857	0.08
Toast Inc	352	USD	6,447	8,078	0.01
Toro Co/The	112	USD	11,627	11,243	0.01
Tractor Supply Co	113	USD	17,990	24,594	0.03
Trade Desk Inc/The - Class A	242	USD	11,199	18,999	0.02
Tradeweb Markets Inc - Class A	135	USD	8,695	9,310	0.01
TransDigm Group Inc	33	USD	20,747	29,532	0.04
TransUnion	149	USD	12,760	11,668	0.01
Travelers Cos Inc/The	225	USD	37,129	38,725	0.05
Trimble Inc	228	USD	16,183	12,198	0.02
Truist Financial Corp	1,473	USD	67,619	45,236	0.06
Twilio Inc - Class A	153	USD	19,917	9,861	0.01
Tyler Technologies Inc	25	USD	8,734	10,357	0.01
Tyson Foods Inc - Class A	419	USD	28,791	21,268	0.03
Uber Technologies Inc	770	USD	24,960	33,218	0.04
UDR Inc (REIT)	289	USD	10,952	12,545	0.02
UGI Corp	268	USD	9,617	7,217	0.01
U-Haul Holding Co	150	USD	8,379	7,548	0.01
UiPath Inc	389	USD	6,961	6,582	0.01
Ulta Beauty Inc	49	USD	18,035	23,006	0.03

GLOBAL EQUITY NAVIGATOR FUND (continued)

Statement of Investments as at June 30, 2023

(expressed in USD)

Description	Quantity/ Nominal	Currency	Acquisition cost	Evaluation	% net assets
Union Pacific Corp	439	USD	93,387	90,004	0.11
United Parcel Service Inc - Class B	551	USD	106,485	97,169	0.12
United Rentals Inc	66	USD	20,496	29,353	0.04
United Therapeutics Corp	40	USD	9,180	8,760	0.01
UnitedHealth Group Inc	677	USD	304,979	322,590	0.40
Unity Software Inc	170	USD	10,830	7,463	0.01
Universal Health Services Inc	78	USD	7,893	12,214	0.02
US Bancorp	1,426	USD	61,657	47,201	0.06
Vail Resorts Inc	25	USD	6,534	6,261	0.01
Valero Energy Corp	358	USD	31,451	41,413	0.05
Veeva Systems Inc - Class A	103	USD	20,714	20,519	0.03
Ventas Inc (REIT)	333	USD	15,957	15,844	0.02
VeriSign Inc	63	USD	12,440	14,213	0.02
Verisk Analytics Inc - Class A	110	USD	22,271	24,944	0.03
Verizon Communications Inc	4,596	USD	219,193	169,868	0.21
Vertex Pharmaceuticals Inc	219	USD	59,658	77,419	0.10
VF Corp	450	USD	20,483	8,586	0.01
Viatis Inc	1,714	USD	22,137	17,114	0.02
VICI Properties Inc (REIT) - Class A	884	USD	25,397	27,828	0.03
Visa Inc - Class A	1,327	USD	277,027	313,902	0.39
Vistra Corp	273	USD	6,045	7,123	0.01
VMware Inc	180	USD	21,122	26,010	0.03
Vulcan Materials Co	100	USD	14,952	22,522	0.03
W R Berkley Corp	245	USD	15,797	14,494	0.02
Walgreens Boots Alliance Inc	947	USD	38,393	26,914	0.03
Walmart Inc	1,319	USD	181,487	205,949	0.26
Walt Disney Co/The	1,104	USD	126,913	98,289	0.12
Warner Bros Discovery Inc	2,588	USD	45,889	32,479	0.04
Waste Management Inc	340	USD	49,589	58,164	0.07
Waters Corp	55	USD	15,144	14,549	0.02
Watsco Inc	42	USD	13,628	15,880	0.02
Webster Financial Corp	253	USD	12,517	9,654	0.01
WEC Energy Group Inc	317	USD	30,285	27,747	0.03
Wells Fargo & Co	3,134	USD	118,528	134,449	0.17
Welltower Inc (REIT)	317	USD	20,884	25,620	0.03
West Pharmaceutical Services Inc	78	USD	21,013	29,913	0.04
Western Digital Corp	316	USD	13,727	12,068	0.02
Westinghouse Air Brake Technologies Corp	168	USD	15,929	18,295	0.02
Westlake Corp	69	USD	7,956	8,181	0.01
Westrock Co	298	USD	11,794	8,568	0.01
Weyerhaeuser Co (REIT)	555	USD	19,603	18,626	0.02
Whirlpool Corp	59	USD	9,046	8,814	0.01
Williams Cos Inc/The	766	USD	21,732	24,910	0.03
Wolfspeed Inc	120	USD	10,491	6,679	0.01
Workday Inc - Class A	100	USD	16,990	22,964	0.03
WP Carey Inc (REIT)	196	USD	14,114	13,322	0.02
WW Grainger Inc	50	USD	22,935	39,610	0.05
Wynn Resorts Ltd	80	USD	7,280	8,498	0.01
Xcel Energy Inc	489	USD	32,805	30,108	0.04
Xylem Inc/NY	177	USD	15,441	19,905	0.02
Yum China Holdings Inc	446	USD	22,342	25,226	0.03
Yum! Brands Inc	242	USD	30,943	33,321	0.04
Zebra Technologies Corp	40	USD	21,120	11,724	0.01
Zillow Group Inc	126	USD	4,947	6,412	0.01
Zimmer Biomet Holdings Inc	182	USD	22,364	26,799	0.03
Zoetis Inc	364	USD	57,812	63,118	0.08
Zoom Video Communications Inc - Class A	148	USD	23,634	10,092	0.01
ZoomInfo Technologies Inc - Class A	281	USD	14,705	7,275	0.01
Zscaler Inc	50	USD	8,796	7,395	0.01
			26,159,248	29,002,790	36.23
Total Shares			52,423,260	55,988,280	69.94

The accompanying notes form an integral part of these financial statements. Investments are categorised by country of incorporation.

GLOBAL EQUITY NAVIGATOR FUND (continued)

Statement of Investments as at June 30, 2023

(expressed in USD)

Description	Quantity/ Nominal	Currency	Acquisition cost	Evaluation	% net assets
WARRANTS					
Australia					
Magellan Financial Group Ltd (WTS)	32	AUD	–	4	0.00
Switzerland					
Cie Financiere Richemont SA (WTS)	1,704	CHF	–	2,320	0.00
Total Warrants			–	2,324	0.00
Other Transferable Securities					
SHARES					
Cayman Islands					
Shimao Group Holdings Ltd	3,000	HKD	13,040	301	0.00
Cyprus					
TCS Group Holding Plc	245	RUB	19,913	–	–
Netherlands					
Yandex NV - Class A	412	RUB	25,085	–	–
Russia					
Gazprom PJSC	17,227	RUB	78,566	–	–
LUKOIL PJSC	493	RUB	42,858	–	–
MMC Norilsk Nickel PJSC	66	RUB	20,472	–	–
Novatek PJSC	1,080	RUB	25,031	–	–
Sberbank of Russia PJSC	8,908	RUB	35,901	–	–
Surgutneftegas PJSC - Preference	38,306	RUB	19,899	–	–
Tatneft PJSC	2,981	RUB	20,263	–	–
			242,990	–	–
United States					
Abiomed Inc	43	USD	–	44	0.00
Total Shares			301,028	345	0.00
Total Other Transferable Securities			301,028	345	0.00
Total Investments			74,683,946	79,092,898	98.80
Other Net Assets				958,774	1.20
Total Net Assets				80,051,672	100.00

GLOBAL GROWTH EQUITY FUND

Statement of Investments as at June 30, 2023

(expressed in USD)

Description	Quantity/ Nominal	Currency	Acquisition cost	Evaluation	% net assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market					
SHARES					
Canada					
Canadian Pacific Kansas City Ltd	5,869	USD	452,785	471,105	2.86
Cayman Islands					
China Mengniu Dairy Co Ltd	80,946	HKD	482,445	305,711	1.85
Denmark					
Novo Nordisk A/S	3,043	DKK	257,822	490,073	2.97
Hong Kong					
AIA Group Ltd	39,351	HKD	397,048	399,576	2.42
India					
HDFC Bank Ltd ADR	11,218	USD	681,172	784,138	4.75
Infosys Ltd ADR	31,104	USD	461,723	504,818	3.06
			1,142,895	1,288,956	7.81
Ireland					
Aon Plc	1,465	USD	448,727	506,392	3.07
ICON Plc	1,953	USD	543,752	480,555	2.91
Linde Plc	1,046	USD	255,465	399,865	2.43
Medtronic Plc	4,518	USD	550,858	399,617	2.42
STERIS Plc	2,177	USD	448,376	486,799	2.95
			2,247,178	2,273,228	13.78
Netherlands					
Heineken NV	4,088	EUR	430,128	421,580	2.56
Switzerland					
Alcon Inc	6,193	USD	444,354	513,276	3.11
Thailand					
CP ALL PCL (Foreign Market)	233,880	THB	465,356	413,388	2.51
United States					
Adobe Inc	655	USD	248,350	319,673	1.94
Alphabet Inc	4,430	USD	406,686	537,758	3.26
Amazon.com Inc	5,213	USD	688,956	678,107	4.11
Atlassian Corp	2,315	USD	380,303	383,341	2.32
Autodesk Inc	1,964	USD	450,215	406,882	2.47
Danaher Corp	1,930	USD	586,854	465,053	2.82
Equinix Inc (REIT)	538	USD	365,688	422,709	2.56
FleetCor Technologies Inc	1,424	USD	330,233	356,812	2.16
Intuit Inc	1,116	USD	534,328	509,889	3.09
Intuitive Surgical Inc	1,022	USD	214,372	349,044	2.12
MercadoLibre Inc	308	USD	396,457	366,517	2.22
Microsoft Corp	2,652	USD	563,126	903,669	5.48
MSCI Inc - Class A	981	USD	520,348	457,156	2.77
NVIDIA Corp	778	USD	308,480	326,993	1.98
S&P Global Inc	1,507	USD	486,924	605,211	3.67
Salesforce Inc	1,831	USD	376,445	389,765	2.36
UnitedHealth Group Inc	717	USD	359,952	341,650	2.07

GLOBAL GROWTH EQUITY FUND (continued)

Statement of Investments as at June 30, 2023

(expressed in USD)

Description	Quantity/ Nominal	Currency	Acquisition cost	Evaluation	% net assets
Visa Inc - Class A	3,047	USD	541,458	720,768	4.37
Workday Inc - Class A	2,916	USD	659,369	669,630	4.06
Yum! Brands Inc	3,649	USD	399,770	502,431	3.05
			8,818,314	9,713,058	58.88
Total Shares			15,138,325	16,289,951	98.75
Total Investments			15,138,325	16,289,951	98.75
Other Net Assets				206,909	1.25
Total Net Assets				16,496,860	100.00

GLOBAL LOW VOLATILITY EQUITY FUND

Statement of Investments as at June 30, 2023

(expressed in USD)

Description	Quantity/ Nominal	Currency	Acquisition cost	Evaluation	% net assets
MUTUAL FUNDS					
Luxembourg					
JPMorgan Liquidity Funds - USD Liquidity LVNAV Fund	2,590,001	USD	2,590,001	2,590,001	0.65
Total Mutual Funds			2,590,001	2,590,001	0.65
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market					
SHARES					
Bermuda					
CK Infrastructure Holdings Ltd	86,500	HKD	483,613	458,630	0.11
Genpact Ltd	23,022	USD	1,072,127	872,534	0.22
Jardine Matheson Holdings Ltd	20,900	USD	1,125,679	1,059,019	0.27
Kunlun Energy Co Ltd	452,000	HKD	431,127	356,028	0.09
			3,112,546	2,746,211	0.69
Brazil					
BB Seguridade Participacoes SA	96,490	BRL	648,988	617,329	0.16
Hypera SA	47,937	BRL	371,555	455,467	0.11
Telefonica Brasil SA	46,215	BRL	453,340	416,287	0.11
			1,473,883	1,489,083	0.38
Canada					
CCL Industries Inc - Class B	20,316	CAD	1,102,074	990,512	0.25
Cayman Islands					
CK Asset Holdings Ltd	62,500	HKD	383,176	346,976	0.09
CK Hutchison Holdings Ltd	143,000	HKD	930,764	874,725	0.22
HKT Trust & HKT Ltd	547,000	HKD	806,414	636,172	0.16
Tencent Holdings Ltd	27,400	HKD	1,190,112	1,168,649	0.29
			3,310,466	3,026,522	0.76
China					
Bank of China Ltd 'A'	3,192,500	CNH	1,540,887	1,717,029	0.43
Bank of China Ltd 'H'	10,950,000	HKD	3,816,047	4,395,732	1.11
BYD Co Ltd 'A'	14,300	CNY	507,162	509,666	0.13
CGN Power Co Ltd 'H' '144A'	1,462,000	HKD	404,087	353,316	0.09
China CITIC Bank Corp Ltd 'H'	1,246,000	HKD	655,709	586,472	0.15
China Construction Bank Corp 'A'	1,185,800	CNY	1,148,756	1,021,458	0.26
China Construction Bank Corp 'H'	6,446,000	HKD	4,111,538	4,178,978	1.06
China Petroleum & Chemical Corp 'A'	1,046,600	CNH	714,397	915,604	0.23
China Yangtze Power Co Ltd 'A'	186,100	CNY	590,830	565,268	0.14
Industrial & Commercial Bank of China Ltd 'A'	4,696,429	CNH	3,435,954	3,113,803	0.79
Industrial & Commercial Bank of China Ltd 'H'	3,958,000	HKD	2,372,286	2,116,360	0.54
Kweichow Moutai Co Ltd 'A'	3,100	CNY	724,804	722,713	0.18
Nongfu Spring Co Ltd 'H' '144A'	95,200	HKD	516,912	526,713	0.13
PICC Property & Casualty Co Ltd 'H'	940,000	HKD	1,251,967	1,046,586	0.26
Ping An Insurance Group Co of China Ltd 'A'	91,500	CNY	486,031	585,435	0.15
Sinopharm Group Co Ltd 'H'	184,800	HKD	644,408	578,337	0.15
Tsingtao Brewery Co Ltd 'H'	62,000	HKD	595,999	566,169	0.14
			23,517,774	23,499,639	5.94
Finland					
Elisa Oyj	18,954	EUR	1,068,979	1,020,170	0.26
Guernsey					
Amdocs Ltd	17,715	USD	1,202,438	1,757,505	0.44

GLOBAL LOW VOLATILITY EQUITY FUND (continued)

Statement of Investments as at June 30, 2023

(expressed in USD)

Description	Quantity/ Nominal	Currency	Acquisition cost	Evaluation	% net assets
Hong Kong					
BOC Hong Kong Holdings Ltd	203,000	HKD	638,493	622,167	0.16
Galaxy Entertainment Group Ltd	63,000	HKD	444,068	401,798	0.10
Hang Seng Bank Ltd	87,000	HKD	1,352,455	1,239,750	0.31
Hong Kong & China Gas Co Ltd	1,535,000	HKD	1,253,905	1,327,980	0.34
Lenovo Group Ltd	1,002,000	HKD	1,014,382	1,047,370	0.26
Link REIT (Units) (REIT)	67,911	HKD	523,036	378,215	0.10
Power Assets Holdings Ltd	196,000	HKD	1,343,402	1,028,457	0.26
Sun Hung Kai Properties Ltd	136,500	HKD	1,579,745	1,725,418	0.44
			8,149,486	7,771,155	1.97
India					
Bajaj Auto Ltd	15,513	INR	702,955	889,270	0.23
Bharat Electronics Ltd	273,830	INR	390,456	421,529	0.11
Bharti Airtel Ltd	292,785	INR	2,264,753	3,142,759	0.79
Dr Reddy's Laboratories Ltd	15,840	INR	836,717	997,241	0.25
Eicher Motors Ltd	17,969	INR	713,733	787,124	0.20
Hero MotoCorp Ltd	15,402	INR	530,326	547,702	0.14
Hindustan Unilever Ltd	25,846	INR	821,272	844,991	0.21
Infosys Ltd	73,175	INR	1,035,764	1,195,869	0.30
Mahindra & Mahindra Ltd	114,358	INR	1,835,871	2,034,030	0.51
Marico Ltd	71,291	INR	463,995	462,431	0.12
Maruti Suzuki India Ltd	16,826	INR	1,794,626	2,014,017	0.51
Max Healthcare Institute Ltd	96,884	INR	534,713	710,364	0.18
Nestle India Ltd	4,634	INR	1,153,813	1,295,932	0.33
Oil & Natural Gas Corp Ltd	210,112	INR	397,570	410,940	0.10
Power Grid Corp of India Ltd	307,304	INR	864,023	958,310	0.24
Reliance Industries Ltd	48,393	INR	1,201,369	1,508,500	0.38
Sun Pharmaceutical Industries Ltd	87,418	INR	1,032,490	1,122,779	0.28
Tata Consultancy Services Ltd	122,082	INR	5,134,272	4,926,877	1.25
Tata Elxsi Ltd	4,202	INR	399,803	390,625	0.10
Trent Ltd	23,070	INR	382,462	497,967	0.13
			22,490,983	25,159,257	6.36
Indonesia					
Bank Mandiri Persero Tbk PT	4,815,200	IDR	1,346,739	1,691,397	0.43
Telkom Indonesia Persero Tbk PT	6,551,200	IDR	1,852,310	1,752,231	0.44
			3,199,049	3,443,628	0.87
Ireland					
Accenture Plc - Class A	4,591	USD	801,785	1,427,250	0.36
Japan					
Brother Industries Ltd	32,800	JPY	563,666	479,104	0.12
Canon Inc ¹	138,200	JPY	3,332,347	3,627,637	0.92
Chubu Electric Power Co Inc	65,600	JPY	786,285	799,374	0.20
East Japan Railway Co	19,300	JPY	1,116,762	1,068,915	0.27
FUJIFILM Holdings Corp	46,100	JPY	2,701,428	2,738,085	0.69
Hamamatsu Photonics KK	16,400	JPY	987,186	801,963	0.20
Hirose Electric Co Ltd	4,100	JPY	529,375	544,123	0.14
Isetan Mitsukoshi Holdings Ltd	53,100	JPY	579,821	538,788	0.14
KDDI Corp	80,900	JPY	2,568,198	2,495,480	0.63
Keio Corp	16,000	JPY	1,122,774	502,576	0.13
Kewpie Corp	16,700	JPY	363,113	272,658	0.07
Kintetsu Group Holdings Co Ltd	23,300	JPY	872,049	805,039	0.20
Kyocera Corp	29,200	JPY	1,579,771	1,581,579	0.40
Kyushu Railway Co	20,800	JPY	452,348	446,805	0.11
Lion Corp ¹	38,800	JPY	787,450	361,417	0.09
McDonald's Holdings Co Japan Ltd	11,400	JPY	465,670	443,084	0.11
MEIJI Holdings Co Ltd	40,400	JPY	1,491,618	897,669	0.23
Nexon Co Ltd ¹	20,000	JPY	421,054	382,117	0.10
Nintendo Co Ltd	67,400	JPY	3,100,265	3,064,399	0.77
Nippon Telegraph & Telephone Corp	3,672,500	JPY	3,695,337	4,339,677	1.10

GLOBAL LOW VOLATILITY EQUITY FUND (continued)

Statement of Investments as at June 30, 2023

(expressed in USD)

Description	Quantity/ Nominal	Currency	Acquisition cost	Evaluation	% net assets
Nissin Foods Holdings Co Ltd	8,300	JPY	685,921	685,596	0.17
Obic Co Ltd	2,600	JPY	480,347	416,446	0.11
Odakyu Electric Railway Co Ltd	42,900	JPY	1,204,073	573,702	0.14
Ono Pharmaceutical Co Ltd	23,500	JPY	665,023	424,650	0.11
Oracle Corp Japan	5,500	JPY	533,947	408,261	0.10
Osaka Gas Co Ltd	55,800	JPY	1,040,569	854,203	0.22
Otsuka Holdings Co Ltd ¹	10,700	JPY	446,705	391,781	0.10
Pan Pacific International Holdings Corp	61,300	JPY	1,078,102	1,096,294	0.28
Ricoh Co Ltd	66,500	JPY	519,095	565,332	0.14
Secom Co Ltd	5,400	JPY	432,005	365,083	0.09
Shizuoka Financial Group Inc	52,800	JPY	401,719	380,652	0.10
Skylark Holdings Co Ltd	33,000	JPY	388,601	412,065	0.10
SoftBank Corp	395,900	JPY	5,011,975	4,226,691	1.07
Square Enix Holdings Co Ltd	11,800	JPY	552,320	547,905	0.14
Tobu Railway Co Ltd	29,000	JPY	744,863	776,552	0.20
Tokyo Gas Co Ltd	52,600	JPY	1,180,822	1,146,219	0.29
Toyo Suisan Kaisha Ltd	12,700	JPY	558,577	572,326	0.14
Trend Micro Inc/Japan	10,000	JPY	516,843	483,090	0.12
Yamato Holdings Co Ltd	37,200	JPY	807,272	672,722	0.17
			44,765,296	41,190,059	10.41
Jersey					
WNS Holdings Ltd ADR	5,981	USD	503,057	434,699	0.11
Korea, Republic of (South Korea)					
Samsung Electronics Co Ltd - Preference	10,476	KRW	461,036	475,274	0.12
Malaysia					
Hong Leong Bank Bhd	92,100	MYR	404,534	374,414	0.10
Petronas Chemicals Group Bhd	207,100	MYR	397,002	266,463	0.07
Public Bank Bhd	1,935,400	MYR	1,862,525	1,598,454	0.40
			2,664,061	2,239,331	0.57
Philippines					
Bank of the Philippine Islands	269,882	PHP	484,804	532,056	0.13
BDO Unibank Inc	155,300	PHP	389,610	388,673	0.10
PLDT Inc	12,675	PHP	444,274	301,960	0.08
			1,318,688	1,222,689	0.31
Qatar					
Industries Qatar QSC	108,815	QAR	382,609	337,070	0.09
Qatar International Islamic Bank QSC	134,570	QAR	408,186	371,077	0.09
Qatar Islamic Bank SAQ	96,180	QAR	609,806	469,369	0.12
Qatar National Bank QPSC	87,375	QAR	480,589	370,760	0.09
			1,881,190	1,548,276	0.39
Saudi Arabia					
Almarai Co JSC	35,035	SAR	499,158	567,231	0.14
Dr Sulaiman Al Habib Medical Services Group Co	12,177	SAR	720,425	931,198	0.23
Jarir Marketing Co	86,230	SAR	456,355	381,615	0.10
Saudi Arabian Oil Co '144A'	444,059	SAR	4,168,777	3,822,632	0.97
Saudi Telecom Co	196,192	SAR	2,107,201	2,284,777	0.58
			7,951,916	7,987,453	2.02
Singapore					
Oversea-Chinese Banking Corp Ltd	399,500	SGD	3,690,973	3,633,463	0.92
Singapore Airlines Ltd ¹	181,000	SGD	712,280	957,087	0.24
Singapore Technologies Engineering Ltd	225,400	SGD	650,617	614,555	0.16
			5,053,870	5,205,105	1.32

GLOBAL LOW VOLATILITY EQUITY FUND (continued)

Statement of Investments as at June 30, 2023

(expressed in USD)

Description	Quantity/ Nominal	Currency	Acquisition cost	Evaluation	% net assets
Switzerland					
Galenica AG '144A'	5,905	CHF	359,173	478,001	0.12
Novartis AG	20,013	CHF	1,812,024	2,008,112	0.51
Swisscom AG	1,840	CHF	960,881	1,150,091	0.29
			3,132,078	3,636,204	0.92
Taiwan					
Accton Technology Corp	67,000	TWD	635,875	756,608	0.19
Acer Inc	372,000	TWD	406,944	375,460	0.10
Asia Cement Corp	310,000	TWD	436,742	442,750	0.11
Catcher Technology Co Ltd	101,000	TWD	750,958	570,076	0.14
Chang Hwa Commercial Bank Ltd	894,560	TWD	528,018	536,372	0.14
Chunghwa Telecom Co Ltd	592,000	TWD	2,165,322	2,215,567	0.56
Compal Electronics Inc	577,000	TWD	462,299	542,751	0.14
Delta Electronics Inc	250,000	TWD	2,411,944	2,777,097	0.70
Far EasTone Telecommunications Co Ltd	214,000	TWD	497,382	540,595	0.14
First Financial Holding Co Ltd	1,412,000	TWD	1,192,430	1,255,228	0.32
Formosa Chemicals & Fibre Corp	479,000	TWD	1,082,288	1,033,081	0.26
Formosa Plastics Corp	539,000	TWD	1,453,434	1,484,634	0.38
Hua Nan Financial Holdings Co Ltd	1,477,482	TWD	1,048,994	1,054,815	0.27
Inventec Corp	328,000	TWD	386,910	455,264	0.12
Lite-On Technology Corp	326,000	TWD	469,909	1,085,327	0.27
Micro-Star International Co Ltd	85,000	TWD	381,074	483,690	0.12
Nan Ya Plastics Corp	359,000	TWD	974,225	836,739	0.21
Novatek Microelectronics Corp	27,000	TWD	398,510	370,931	0.09
Pegatron Corp	260,000	TWD	656,661	625,514	0.16
President Chain Store Corp	79,000	TWD	776,965	717,571	0.18
Quanta Computer Inc	181,000	TWD	577,020	886,780	0.22
Shanghai Commercial & Savings Bank Ltd/The	614,256	TWD	874,207	896,046	0.23
SinoPac Financial Holdings Co Ltd	1,517,952	TWD	611,407	846,911	0.21
Taishin Financial Holding Co Ltd	1,390,758	TWD	786,122	845,706	0.21
Taiwan Business Bank	774,000	TWD	366,822	355,159	0.09
Taiwan Cooperative Financial Holding Co Ltd	872,000	TWD	803,718	786,330	0.20
Uni-President Enterprises Corp	744,000	TWD	1,816,007	1,823,034	0.46
United Microelectronics Corp	235,000	TWD	393,820	367,235	0.09
Wistron Corp	402,000	TWD	397,651	1,175,804	0.30
			23,743,658	26,143,075	6.61
Thailand					
Advanced Info Service PCL NVDR	161,700	THB	978,774	976,718	0.25
Airports of Thailand PCL (Foreign Market)	595,600	THB	1,277,315	1,209,511	0.31
Airports of Thailand PCL NVDR	590,700	THB	1,246,214	1,200,358	0.30
Bangkok Dusit Medical Services PCL NVDR	1,077,100	THB	944,724	844,412	0.21
Bangkok Expressway & Metro PCL NVDR	1,998,400	THB	546,669	482,369	0.12
Bumrungrad Hospital PCL NVDR	82,200	THB	567,012	524,332	0.13
Gulf Energy Development PCL NVDR	393,900	THB	621,838	520,184	0.13
PTT Exploration & Production PCL NVDR	191,500	THB	920,238	809,737	0.21
Siam Cement PCL/The (Foreign Market)	106,300	THB	1,055,616	965,410	0.24
Siam Cement PCL/The NVDR	42,600	THB	419,301	387,295	0.10
			8,577,701	7,920,326	2.00
Turkey					
BIM Birlesik Magazalar AS	63,069	TRY	421,735	412,516	0.11
Turkiye Petrol Rafinerileri AS	133,021	TRY	494,817	404,664	0.10
			916,552	817,180	0.21
United Arab Emirates					
Abu Dhabi Commercial Bank PJSC	306,385	AED	672,760	678,747	0.17
Dubai Electricity & Water Authority PJSC	1,196,304	AED	803,969	853,320	0.22
Emirates NBD Bank PJSC	248,145	AED	818,255	1,003,232	0.25
			2,294,984	2,535,299	0.64

GLOBAL LOW VOLATILITY EQUITY FUND (continued)

Statement of Investments as at June 30, 2023

(expressed in USD)

Description	Quantity/ Nominal	Currency	Acquisition cost	Evaluation	% net assets
United Kingdom					
Royalty Pharma Plc - Class A	45,888	USD	1,671,303	1,395,225	0.35
United States					
AbbVie Inc	40,758	USD	3,815,117	5,422,852	1.37
Akamai Technologies Inc	19,380	USD	2,194,124	1,753,309	0.44
Ameren Corp	27,721	USD	2,105,298	2,261,202	0.57
American Electric Power Co Inc	14,311	USD	1,300,006	1,201,122	0.30
Amgen Inc	12,108	USD	2,935,033	2,687,250	0.68
Amphenol Corp - Class A	10,616	USD	860,738	892,593	0.23
Analog Devices Inc	2,377	USD	431,090	459,926	0.12
AptarGroup Inc	7,719	USD	869,018	889,692	0.23
AT&T Inc	69,389	USD	1,522,123	1,108,142	0.28
AutoZone Inc	418	USD	1,080,182	1,032,673	0.26
Becton Dickinson & Co	14,163	USD	3,384,925	3,733,933	0.94
Biogen Inc	6,111	USD	1,857,457	1,737,663	0.44
Box Inc	17,762	USD	594,394	524,867	0.13
Bristol-Myers Squibb Co	81,320	USD	5,972,673	5,212,612	1.32
Brown & Brown Inc	11,639	USD	411,438	795,758	0.20
BWX Technologies Inc ¹	12,574	USD	802,915	900,927	0.23
Campbell Soup Co	28,940	USD	1,308,592	1,325,163	0.34
Cardinal Health Inc	31,199	USD	2,323,035	2,941,442	0.74
Chemed Corp	2,033	USD	822,659	1,090,867	0.28
Cigna Group/The	2,143	USD	637,637	593,268	0.15
Cirrus Logic Inc	5,065	USD	391,752	407,226	0.10
Cisco Systems Inc	129,814	USD	5,973,518	6,732,154	1.70
CMS Energy Corp	28,736	USD	1,564,502	1,687,091	0.43
Cognizant Technology Solutions Corp	13,519	USD	1,179,060	882,520	0.22
Colgate-Palmolive Co	79,603	USD	6,235,579	6,120,675	1.55
Commerce Bancshares Inc/MO	15,622	USD	928,493	755,949	0.19
Consolidated Edison Inc	37,051	USD	3,214,241	3,339,036	0.84
Dolby Laboratories Inc - Class A	9,356	USD	600,950	777,484	0.20
Dollar General Corp	2,526	USD	452,536	424,469	0.11
Duke Energy Corp	52,470	USD	5,619,981	4,686,620	1.19
Electronic Arts Inc	38,056	USD	4,841,073	4,979,247	1.26
Eli Lilly & Co	5,022	USD	729,241	2,343,818	0.59
Essential Utilities Inc	15,553	USD	734,756	615,899	0.16
Evergy Inc	22,394	USD	1,575,410	1,298,628	0.33
First Solar Inc	2,937	USD	560,896	541,348	0.14
Flowers Foods Inc	26,853	USD	594,172	671,056	0.17
FTI Consulting Inc ¹	3,596	USD	632,101	688,095	0.17
General Dynamics Corp	7,288	USD	1,560,948	1,560,142	0.39
General Mills Inc	72,070	USD	5,623,340	5,535,697	1.40
Gilead Sciences Inc	86,349	USD	5,925,861	6,604,835	1.67
H&R Block Inc	21,137	USD	796,755	682,302	0.17
Hawaiian Electric Industries Inc	15,233	USD	623,660	552,806	0.14
Henry Schein Inc	18,610	USD	1,411,903	1,501,083	0.38
Hershey Co/The	12,982	USD	3,129,947	3,225,897	0.82
Huntington Ingalls Industries Inc	2,330	USD	486,820	524,401	0.13
IDACORP Inc	7,036	USD	671,225	720,557	0.18
Incyte Corp	26,067	USD	2,041,319	1,616,154	0.41
Independent Bank Corp	6,387	USD	562,215	287,223	0.07
International Business Machines Corp	40,662	USD	5,479,350	5,477,171	1.38
J M Smucker Co/The	14,699	USD	2,296,013	2,160,018	0.55
Jack Henry & Associates Inc	7,522	USD	1,337,193	1,260,612	0.32
Johnson & Johnson	39,247	USD	5,524,976	6,456,132	1.63
Kellogg Co	36,271	USD	2,637,416	2,432,696	0.62
Kimberly-Clark Corp	42,910	USD	5,617,918	5,899,696	1.49
Lancaster Colony Corp ¹	2,664	USD	535,675	534,691	0.14
McDonald's Corp	12,317	USD	3,433,484	3,649,034	0.92
McKesson Corp	10,197	USD	3,658,800	4,318,531	1.09
Merck & Co Inc	80,204	USD	5,912,227	9,155,287	2.31

The accompanying notes form an integral part of these financial statements. Investments are categorised by country of incorporation.

GLOBAL LOW VOLATILITY EQUITY FUND (continued)

Statement of Investments as at June 30, 2023

(expressed in USD)

Description	Quantity/ Nominal	Currency	Acquisition cost	Evaluation	% net assets
Microsoft Corp	1,438	USD	341,246	489,999	0.12
Mondelez International Inc	28,670	USD	1,466,268	2,087,749	0.53
Motorola Solutions Inc	4,182	USD	1,169,069	1,218,677	0.31
National Fuel Gas Co	10,994	USD	591,679	563,003	0.14
Neurocrine Biosciences Inc	13,251	USD	1,291,867	1,262,357	0.32
New Jersey Resources Corp	12,498	USD	629,212	592,280	0.15
Northrop Grumman Corp	3,285	USD	1,467,310	1,485,641	0.38
Oracle Corp	20,183	USD	1,840,748	2,429,831	0.61
O'Reilly Automotive Inc	1,410	USD	1,239,450	1,338,781	0.34
Packaging Corp of America	10,527	USD	1,484,931	1,377,563	0.35
Premier Inc - Class A	16,419	USD	617,930	452,179	0.11
Procter & Gamble Co/The	46,338	USD	5,663,064	6,993,331	1.77
PTC Inc	9,161	USD	1,146,080	1,305,076	0.33
Quest Diagnostics Inc	15,649	USD	2,294,044	2,205,570	0.56
Rambus Inc ¹	13,810	USD	599,422	879,697	0.22
Republic Services Inc - Class A	29,394	USD	2,809,105	4,450,252	1.13
Rollins Inc	28,547	USD	1,176,506	1,220,384	0.31
Roper Technologies Inc	8,165	USD	3,514,091	3,903,850	0.99
Science Applications International Corp	7,338	USD	795,922	826,993	0.21
Service Corp International/US ¹	21,536	USD	943,205	1,397,471	0.35
Sirius XM Holdings Inc ¹	109,552	USD	697,285	480,933	0.12
SS&C Technologies Holdings Inc	10,049	USD	725,658	605,754	0.15
Texas Instruments Inc	11,063	USD	1,948,437	1,992,336	0.50
TJX Cos Inc/The	17,357	USD	1,347,093	1,461,286	0.37
T-Mobile US Inc	7,829	USD	1,150,188	1,079,776	0.27
Toro Co/The	12,760	USD	1,345,689	1,280,849	0.32
United Therapeutics Corp	4,602	USD	946,671	1,007,838	0.26
UnitedHealth Group Inc	691	USD	378,125	329,261	0.08
VeriSign Inc	11,632	USD	2,516,922	2,624,296	0.66
Verizon Communications Inc	149,419	USD	7,871,876	5,522,526	1.40
Vertex Pharmaceuticals Inc	15,471	USD	3,432,967	5,469,153	1.38
W R Berkley Corp	16,809	USD	1,081,555	994,420	0.25
Walmart Inc	40,052	USD	4,953,473	6,253,719	1.58
Waste Management Inc	31,978	USD	3,432,916	5,470,476	1.38
WEC Energy Group Inc	28,055	USD	2,250,773	2,455,654	0.62
Xcel Energy Inc	58,724	USD	4,275,750	3,615,637	0.91
Yum! Brands Inc	12,604	USD	1,681,671	1,735,445	0.44
Ziff Davis Inc	6,567	USD	490,238	461,791	0.12
			201,932,196	216,993,375	54.85
Total Shares			376,297,049	392,074,502	99.11
Other Transferable Securities					
SHARES					
Russia					
Surgutneftegas PJSC - Preference	1,233,900	RUB	662,499	—	—
Total Shares			662,499	—	—
Total Other Transferable Securities			662,499	—	—
Total Investments			379,549,549	394,664,503	99.76
Other Net Assets				935,495	0.24
Total Net Assets				395,599,998	100.00

¹ All or a portion of this security represents a security on loan.

GLOBAL MARKET NAVIGATOR FUND

Statement of Investments as at June 30, 2023

(expressed in USD)

Description	Quantity/ Nominal	Currency	Acquisition cost	Evaluation	% net assets
MUTUAL FUNDS					
Ireland					
First Trust Nasdaq Cybersecurity UCITS ETF - ETF	45,286	USD	1,363,397	1,330,956	0.78
iShares Core MSCI Pacific ex-Japan UCITS ETF - ETF	24,693	USD	4,079,652	4,060,270	2.37
iShares Global Aggregate Bond ESG UCITS ETF - ETF	1,823,713	USD	7,934,106	7,378,743	4.31
iShares JP Morgan ESG USD EM Bond UCITS ETF - ETF	1,081,173	USD	4,412,913	4,398,752	2.57
iShares MSCI Canada UCITS ETF - ETF	16,894	USD	2,440,976	2,898,841	1.69
iShares MSCI EM IMI ESG Screened UCITS ETF - ETF	1,356,306	USD	7,581,680	7,878,782	4.60
iShares MSCI Europe ESG Screened UCITS ETF - ETF	1,776,630	EUR	11,414,835	14,140,929	8.26
iShares MSCI Japan ESG Screened UCITS ETF - ETF	984,777	EUR	5,437,732	5,799,377	3.38
iShares MSCI UK UCITS ETF - ETF	21,451	GBP	3,416,188	3,495,121	2.04
iShares MSCI USA ESG Screened UCITS ETF - ETF	3,319,941	USD	26,680,689	29,019,604	16.95
iShares USD Corp Bond ESG UCITS ETF - ETF	3,960,282	USD	17,260,242	16,660,906	9.73
iShares USD High Yield Corp Bond UCITS ETF - ETF	188,345	USD	16,937,209	16,939,749	9.89
SPDR S&P 500 ESG Leaders UCITS ETF - ETF	858,931	EUR	24,548,953	26,660,712	15.57
			133,508,572	140,662,742	82.14
Luxembourg					
JPMorgan Liquidity Funds - USD Liquidity LVNAV Fund	13,640,001	USD	13,640,001	13,640,001	7.97
Xtrackers II ESG Global Aggregate Bond UCITS ETF - ETF	301,377	GBP	13,169,463	11,820,626	6.90
			26,809,464	25,460,627	14.87
Total Mutual Funds			160,318,036	166,123,369	97.01
Other Transferable Securities					
SHARES					
Greece					
FF Group	1,188	EUR	25,398	–	–
Total Shares			25,398	–	–
Total Other Transferable Securities			25,398	–	–
Total Investments			160,343,434	166,123,369	97.01
Other Net Assets				5,112,681	2.99
Total Net Assets				171,236,050	100.00

GLOBAL MULTI ASSET INCOME PLUS GROWTH FUND

Statement of Investments as at June 30, 2023

(expressed in USD)

Description	Quantity/ Nominal	Currency	Acquisition cost	Evaluation	% net assets
MUTUAL FUNDS					
Ireland					
BNY Mellon U.S. Dollar Liquidity Fund 'Investor'	2,484,819	USD	2,484,819	2,484,819	1.88
First Trust Nasdaq Cybersecurity UCITS ETF - ETF	39,024	USD	1,158,413	1,146,915	0.87
iShares Core MSCI Pacific ex-Japan UCITS ETF - ETF	1,478	USD	240,941	243,028	0.18
iShares Global Aggregate Bond ESG UCITS ETF - ETF	3,338,885	USD	14,394,163	13,509,129	10.22
iShares JP Morgan ESG USD EM Bond UCITS ETF - ETF	1,558,202	USD	6,310,461	6,339,545	4.80
iShares MSCI Canada UCITS ETF - ETF	8,904	USD	1,300,090	1,527,837	1.16
iShares MSCI Europe ESG Screened UCITS ETF - ETF	822,145	EUR	5,741,650	6,543,790	4.95
iShares MSCI Japan ESG Screened UCITS ETF - ETF	491,657	EUR	2,725,152	2,895,380	2.19
iShares MSCI UK UCITS ETF - ETF	17,505	GBP	2,784,247	2,852,179	2.16
iShares MSCI USA ESG Screened UCITS ETF - ETF	1,795,329	USD	14,297,614	15,692,971	11.87
SPDR S&P 500 ESG Leaders UCITS ETF - ETF	117,606	EUR	3,247,294	3,650,421	2.76
			54,684,844	56,886,014	43.04
Luxembourg					
JPMorgan Liquidity Funds - USD Liquidity LVNAV Fund	14,826,100	USD	14,826,100	14,826,100	11.22
Xtrackers II ESG Global Aggregate Bond UCITS ETF - ETF	347,908	GBP	14,310,129	13,645,667	10.32
			29,136,229	28,471,767	21.54
Total Mutual Funds			83,821,073	85,357,781	64.58
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market					
BONDS					
Australia					
FMG Resources August 2006 Pty Ltd '144A' 6.125% 15/4/2032	153,000	USD	141,505	144,776	0.11
Austria					
ams-OSRAM AG '144A' 7% 31/7/2025	250,000	USD	255,858	220,625	0.17
Benteler International AG '144A' 10.5% 15/5/2028	106,000	USD	107,668	105,868	0.08
			363,526	326,493	0.25
Bermuda					
Nabors Industries Ltd '144A' 7.5% 15/1/2028	88,000	USD	84,953	76,780	0.06
Canada					
Air Canada '144A' 3.875% 15/8/2026	165,000	USD	153,798	152,419	0.12
Bausch Health Cos Inc '144A' 4.875% 1/6/2028	68,000	USD	65,688	39,950	0.03
Bausch Health Cos Inc '144A' 6.125% 1/2/2027	40,000	USD	36,807	25,000	0.02
Baytex Energy Corp '144A' 8.5% 30/4/2030	216,000	USD	213,071	210,060	0.16
Bombardier Inc '144A' 7.125% 15/6/2026	156,000	USD	147,711	154,050	0.12
Bombardier Inc '144A' 7.5% 15/3/2025	19,000	USD	17,248	19,000	0.01
Enerflex Ltd '144A' 9% 15/10/2027	205,000	USD	193,126	198,081	0.15
First Quantum Minerals Ltd '144A' 6.875% 15/10/2027	291,000	USD	285,276	282,270	0.21
First Quantum Minerals Ltd '144A' 8.625% 1/6/2031	45,000	USD	44,944	45,787	0.03
Husky III Holding Ltd '144A' 13% 15/2/2025	302,000	USD	302,135	274,820	0.21
Intelligent Packaging Holdco Issuer LP '144A' 9% 15/1/2026	50,000	USD	50,366	37,687	0.03
Intelligent Packaging Ltd Finco Inc / Intelligent Packaging Ltd Co-Issuer LLC '144A' 6% 15/9/2028	301,000	USD	279,461	255,474	0.19
Masonite International Corp '144A' 5.375% 1/2/2028	104,000	USD	104,870	98,410	0.07
NOVA Chemicals Corp '144A' 5% 1/5/2025	37,000	USD	37,281	35,150	0.03
Open Text Corp '144A' 3.875% 15/2/2028	53,000	USD	51,706	46,640	0.04
Open Text Corp '144A' 3.875% 1/12/2029	15,000	USD	15,000	12,469	0.01
Telesat Canada / Telesat LLC '144A' 4.875% 1/6/2027	40,000	USD	40,425	23,800	0.02
Telesat Canada / Telesat LLC '144A' 5.625% 6/12/2026	121,000	USD	98,678	73,810	0.06
Telesat Canada / Telesat LLC '144A' 6.5% 15/10/2027	148,000	USD	123,516	59,200	0.04
Toronto-Dominion Bank/The FRN 31/10/2082	105,000	USD	105,000	107,206	0.08
			2,366,107	2,151,283	1.63

GLOBAL MULTI ASSET INCOME PLUS GROWTH FUND

(continued)

Statement of Investments as at June 30, 2023

(expressed in USD)

Description	Quantity/ Nominal	Currency	Acquisition cost	Evaluation	% net assets
Cayman Islands					
Hawaiian Brand Intellectual Property Ltd / HawaiianMiles Loyalty Ltd '144A' 5.75% 20/1/2026	289,000	USD	287,270	273,105	0.21
Melco Resorts Finance Ltd '144A' 5.375% 4/12/2029	319,000	USD	277,238	261,979	0.20
Sands China Ltd 3.35% 8/3/2029	140,000	USD	113,731	116,200	0.09
Sands China Ltd 3.75% 8/8/2031	125,000	USD	105,176	100,938	0.08
Seagate HDD Cayman '144A' 8.25% 15/12/2029	22,000	USD	22,000	22,880	0.02
Seagate HDD Cayman '144A' 8.5% 15/7/2031	31,000	USD	31,000	32,162	0.02
Shelf Drilling Holdings Ltd '144A' 8.875% 15/11/2024	175,000	USD	175,843	174,125	0.13
Transocean Inc '144A' 8% 1/2/2027	120,000	USD	101,206	108,450	0.08
Transocean Inc '144A' 8.75% 15/2/2030	61,000	USD	61,000	61,762	0.05
Transocean Poseidon Ltd '144A' 6.875% 1/2/2027	20,313	USD	19,145	20,084	0.01
Transocean Titan Financing Ltd '144A' 8.375% 1/2/2028	234,000	USD	238,240	238,095	0.18
			1,431,849	1,409,780	1.07
France					
Altice France SA/France '144A' 5.5% 15/10/2029	195,000	USD	172,622	139,181	0.11
Iliad Holding SASU '144A' 7% 15/10/2028	235,000	USD	235,638	214,144	0.16
			408,260	353,325	0.27
Germany					
Deutsche Bank AG/New York NY FRN 1/12/2032	390,000	USD	343,623	324,384	0.25
IHO Verwaltungs GmbH '144A' 6% 15/5/2027	70,000	USD	71,035	65,888	0.05
IHO Verwaltungs GmbH '144A' 6.375% 15/5/2029	122,000	USD	118,985	112,850	0.08
			533,643	503,122	0.38
Ireland					
Cimpress Plc 7% 15/6/2026	245,000	USD	204,065	219,887	0.17
LCPR Senior Secured Financing DAC '144A' 6.75% 15/10/2027	148,000	USD	147,805	138,380	0.10
Perrigo Finance Unlimited Co 4.65% 15/6/2030	120,000	USD	102,922	105,750	0.08
			454,792	464,017	0.35
Israel					
Energean Israel Finance Ltd '144A' 4.875% 30/3/2026	432,000	USD	417,733	403,380	0.30
Italy					
Telecom Italia SpA/Milano '144A' 5.303% 30/5/2024	41,000	USD	40,399	39,873	0.03
Liberia					
Royal Caribbean Cruises Ltd '144A' 7.25% 15/1/2030	110,000	USD	110,755	110,963	0.08
Luxembourg					
Albion Financing 2SARL '144A' 8.75% 15/4/2027	227,000	USD	211,721	211,110	0.16
Altice Financing SA '144A' 5.75% 15/8/2029	400,000	USD	339,124	304,000	0.23
Altice France Holding SA '144A' 6% 15/2/2028	35,000	USD	33,703	16,887	0.01
Stena International SA '144A' 6.125% 1/2/2025	222,000	USD	220,733	216,728	0.17
Trinseo Materials Operating SCA / Trinseo Materials Finance Inc '144A' 5.125% 1/4/2029	145,000	USD	109,268	69,600	0.05
			914,549	818,325	0.62
Mexico					
Braskem Idesa SAPI '144A' 6.99% 20/2/2032	148,000	USD	126,902	91,076	0.07
Cemex SAB de CV '144A' FRN (Perpetual)	105,000	USD	105,000	106,050	0.08
			231,902	197,126	0.15
Multinational					
Ardagh Packaging Finance Plc / Ardagh Holdings USA Inc '144A' 4.125% 15/8/2026	263,000	USD	239,439	244,261	0.19
Clarios Global LP / Clarios US Finance Co '144A' 8.5% 15/5/2027	194,000	USD	198,293	194,000	0.15
Connect Finco SARL / Connect US Finco LLC '144A' 6.75% 1/10/2026	145,000	USD	135,665	139,563	0.11

The accompanying notes form an integral part of these financial statements. Investments are categorised by country of incorporation.

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GLOBAL MULTI ASSET INCOME PLUS GROWTH FUND

(continued)

Statement of Investments as at June 30, 2023

(expressed in USD)

Description	Quantity/ Nominal	Currency	Acquisition cost	Evaluation	% net assets
VistaJet Malta Finance Plc / Vista Management Holding Inc '144A' 6.375% 1/2/2030	156,000	USD	152,544	125,190	0.09
VistaJet Malta Finance Plc / Vista Management Holding Inc '144A' 7.875% 1/5/2027	80,000	USD	79,380	71,800	0.05
			<u>805,321</u>	<u>774,814</u>	<u>0.59</u>
Netherlands					
Clear Channel International BV '144A' 6.625% 1/8/2025	83,000	USD	84,377	82,170	0.06
Sensata Technologies BV '144A' 4% 15/4/2029	170,000	USD	145,722	150,875	0.12
Sigma Holdco BV '144A' 7.875% 15/5/2026	140,000	USD	129,418	118,825	0.09
Teva Pharmaceutical Finance Netherlands III BV 8.125% 15/9/2031	205,000	USD	211,448	214,225	0.16
			<u>570,965</u>	<u>566,095</u>	<u>0.43</u>
Norway					
Var Energi ASA '144A' 8% 15/11/2032	200,000	USD	198,231	211,728	0.16
Panama					
Carnival Corp '144A' 4% 1/8/2028	300,000	USD	261,246	265,875	0.20
Carnival Corp '144A' 5.75% 1/3/2027	553,000	USD	510,742	504,613	0.38
			<u>771,988</u>	<u>770,488</u>	<u>0.58</u>
Singapore					
Pfizer Investment Enterprises Pte Ltd 4.65% 19/5/2030	220,000	USD	219,918	215,756	0.16
Spain					
Grifols Escrow Issuer SA '144A' 4.75% 15/10/2028	255,000	USD	221,798	220,575	0.17
Switzerland					
UBS Group AG '144A' FRN (Perpetual)	149,000	USD	148,483	118,239	0.09
United Kingdom					
eG Global Finance Plc '144A' 6.75% 7/2/2025	145,000	USD	139,720	140,650	0.11
eG Global Finance Plc '144A' 8.5% 30/10/2025	342,000	USD	343,423	330,457	0.25
Jaguar Land Rover Automotive Plc '144A' 5.5% 15/7/2029	250,000	USD	235,348	213,438	0.16
Jaguar Land Rover Automotive Plc '144A' 7.75% 15/10/2025	110,000	USD	106,346	110,000	0.08
Macquarie Airfinance Holdings Ltd '144A' 8.375% 1/5/2028	143,000	USD	143,330	144,430	0.11
MARB BondCo Plc '144A' 3.95% 29/1/2031	346,000	USD	305,771	247,672	0.19
Odeon Finco Plc '144A' 12.75% 1/11/2027	65,000	USD	61,503	63,538	0.05
Rolls-Royce Plc '144A' 5.75% 15/10/2027	225,000	USD	211,427	218,250	0.16
Royalty Pharma Plc 2.2% 2/9/2030	135,000	USD	103,699	108,325	0.08
TransDigm UK Holdings Plc 6.875% 15/5/2026	133,000	USD	135,174	131,337	0.10
Virgin Media Secured Finance Plc '144A' 4.5% 15/8/2030	198,000	USD	173,883	165,811	0.13
Vmed O2 UK Financing I Plc '144A' 4.25% 31/1/2031	57,000	USD	47,519	46,028	0.03
Vmed O2 UK Financing I Plc '144A' 4.75% 15/7/2031	323,000	USD	274,016	266,475	0.20
			<u>2,281,159</u>	<u>2,186,411</u>	<u>1.65</u>
United States					
Acrisure LLC / Acrisure Finance Inc '144A' 7% 15/11/2025	268,000	USD	261,725	258,285	0.20
Advisor Group Holdings Inc '144A' 10.75% 1/8/2027	150,000	USD	157,944	151,125	0.11
AG TTMT Escrow Issuer LLC '144A' 8.625% 30/9/2027	43,000	USD	43,000	43,860	0.03
Alteryx Inc '144A' 8.75% 15/3/2028	141,000	USD	141,326	137,299	0.10
AMC Entertainment Holdings Inc '144A' 7.5% 15/2/2029	183,000	USD	166,672	128,558	0.10
American Airlines Inc '144A' 7.25% 15/2/2028	272,000	USD	265,163	269,280	0.20
American Axle & Manufacturing Inc 6.25% 15/3/2026	110,000	USD	105,782	106,562	0.08
Antero Midstream Partners LP / Antero Midstream Finance Corp '144A' 5.375% 15/6/2029	94,000	USD	94,299	86,950	0.07
Antero Midstream Partners LP / Antero Midstream Finance Corp '144A' 5.75% 1/3/2027	110,000	USD	110,931	105,600	0.08
Ascent Resources Utica Holdings LLC / ARU Finance Corp '144A' 7% 1/11/2026	446,000	USD	441,044	430,390	0.33
Ashtead Capital Inc '144A' 5.5% 11/8/2032	200,000	USD	198,196	192,440	0.15
Bath & Body Works Inc 6.875% 1/11/2035	70,000	USD	77,717	64,050	0.05

GLOBAL MULTI ASSET INCOME PLUS GROWTH FUND

(continued)

Statement of Investments as at June 30, 2023

(expressed in USD)

Description	Quantity/ Nominal	Currency	Acquisition cost	Evaluation	% net assets
Blue Racer Midstream LLC / Blue Racer Finance Corp '144A' 6.625% 15/7/2026	29,000	USD	29,709	28,601	0.02
Blue Racer Midstream LLC / Blue Racer Finance Corp '144A' 7.625% 15/12/2025	108,000	USD	108,507	109,080	0.08
Boxer Parent Co Inc '144A' 7.125% 2/10/2025	40,000	USD	40,578	39,800	0.03
Buckeye Partners LP 5.6% 15/10/2044	47,000	USD	41,746	34,192	0.03
Buckeye Partners LP 5.85% 15/11/2043	55,000	USD	47,512	41,250	0.03
Builders FirstSource Inc '144A' 4.25% 1/2/2032	241,000	USD	232,158	208,465	0.16
Caesars Entertainment Inc '144A' 6.25% 1/7/2025	105,000	USD	104,413	104,606	0.08
Caesars Entertainment Inc '144A' 7% 15/2/2030	109,000	USD	109,564	109,000	0.08
Callon Petroleum Co 6.375% 1/7/2026	219,000	USD	215,526	212,430	0.16
Calpine Corp '144A' 4.5% 15/2/2028	82,000	USD	83,299	74,312	0.06
Calpine Corp '144A' 5% 1/2/2031	144,000	USD	121,011	119,160	0.09
Calpine Corp '144A' 5.125% 15/3/2028	265,000	USD	259,365	237,175	0.18
CCO Holdings LLC / CCO Holdings Capital Corp 4.5% 1/5/2032	55,000	USD	56,576	43,587	0.03
CCO Holdings LLC / CCO Holdings Capital Corp '144A' 4.25% 15/1/2034	40,000	USD	40,000	30,000	0.02
CCO Holdings LLC / CCO Holdings Capital Corp '144A' 4.5% 15/8/2030	75,000	USD	76,218	62,250	0.05
CCO Holdings LLC / CCO Holdings Capital Corp '144A' 4.75% 1/3/2030	106,000	USD	99,717	90,100	0.07
CCO Holdings LLC / CCO Holdings Capital Corp '144A' 4.75% 1/2/2032	260,000	USD	254,858	211,250	0.16
CCO Holdings LLC / CCO Holdings Capital Corp '144A' 5.125% 1/5/2027	154,000	USD	146,224	142,835	0.11
CCO Holdings LLC / CCO Holdings Capital Corp '144A' 5.375% 1/6/2029	599,000	USD	594,209	540,597	0.41
CDI Escrow Issuer Inc '144A' 5.75% 1/4/2030	207,000	USD	206,649	192,251	0.15
Centene Corp 2.5% 1/3/2031	65,000	USD	54,717	51,568	0.04
Cheniere Energy Partners LP 3.25% 31/1/2032	170,000	USD	138,175	139,400	0.11
Cheniere Energy Partners LP '144A' 5.95% 30/6/2033	52,000	USD	51,883	51,935	0.04
Citgo Holding Inc '144A' 9.25% 1/8/2024	132,000	USD	132,417	131,835	0.10
CITGO Petroleum Corp '144A' 7% 15/6/2025	334,000	USD	331,435	326,902	0.25
Citigroup Inc FRN (Perpetual)	291,000	USD	284,444	270,630	0.20
Civitas Resources Inc '144A' 8.75% 1/7/2031	143,000	USD	143,459	144,430	0.11
Clear Channel Outdoor Holdings Inc '144A' 7.75% 15/4/2028	183,000	USD	183,097	143,197	0.11
CMG Media Corp '144A' 8.875% 15/12/2027	114,000	USD	116,077	80,370	0.06
CommScope Inc '144A' 6% 1/3/2026	104,000	USD	104,056	96,980	0.07
Corebridge Financial Inc FRN 15/12/2052	107,000	USD	104,530	98,965	0.07
CQP Holdco LP / BIP-V Chinook Holdco LLC '144A' 5.5% 15/6/2031	409,000	USD	390,156	366,055	0.28
CSC Holdings LLC 5.25% 1/6/2024	185,000	USD	178,320	172,050	0.13
CSC Holdings LLC '144A' 5.375% 1/2/2028	32,000	USD	32,284	25,640	0.02
CSC Holdings LLC '144A' 5.75% 15/1/2030	440,000	USD	216,258	206,800	0.16
Dana Inc 4.25% 1/9/2030	50,000	USD	41,577	41,750	0.03
Dana Inc 4.5% 15/2/2032	237,000	USD	187,496	196,710	0.15
Dana Inc 5.375% 15/11/2027	32,000	USD	29,432	30,160	0.02
Dana Inc 5.625% 15/6/2028	70,000	USD	63,610	65,800	0.05
DaVita Inc '144A' 3.75% 15/2/2031	395,000	USD	302,366	314,025	0.24
Delta Air Lines Inc '144A' 7% 1/5/2025	140,000	USD	144,745	142,800	0.11
Diamond Sports Group LLC / Diamond Sports Finance Co '144A' (Defaulted) 5.375% 15/8/2026	49,000	USD	49,034	1,593	0.00
Directv Financing LLC / Directv Financing Co-Obligor Inc '144A' 5.875% 15/8/2027	399,000	USD	381,042	358,103	0.27
DISH DBS Corp 7.75% 1/7/2026	259,000	USD	236,992	156,695	0.12
Edgewell Personal Care Co '144A' 5.5% 1/6/2028	23,000	USD	23,000	21,821	0.02
Energy Transfer LP FRN (Perpetual) 6.5%	50,000	USD	50,000	44,500	0.03
Energy Transfer LP FRN (Perpetual) 6.75%	82,000	USD	81,724	72,980	0.06
Energy Transfer LP FRN (Perpetual) 7.125%	4,000	USD	3,998	3,410	0.00
EnLink Midstream LLC '144A' 6.5% 1/9/2030	29,000	USD	28,804	28,855	0.02
Entegris Escrow Corp '144A' 4.75% 15/4/2029	137,000	USD	129,618	125,698	0.10
Entegris Escrow Corp '144A' 5.95% 15/6/2030	199,000	USD	183,118	190,045	0.14
EQM Midstream Partners LP 5.5% 15/7/2028	4,000	USD	4,005	3,770	0.00
EQM Midstream Partners LP '144A' 4.5% 15/1/2029	40,000	USD	40,266	35,600	0.03
EQM Midstream Partners LP '144A' 4.75% 15/1/2031	233,000	USD	225,462	203,875	0.15

The accompanying notes form an integral part of these financial statements. Investments are categorised by country of incorporation.

GLOBAL MULTI ASSET INCOME PLUS GROWTH FUND

(continued)

Statement of Investments as at June 30, 2023

(expressed in USD)

Description	Quantity/ Nominal	Currency	Acquisition cost	Evaluation	% net assets
EQM Midstream Partners LP '144A' 6.5% 1/7/2027	174,000	USD	176,736	170,520	0.13
EQM Midstream Partners LP '144A' 7.5% 1/6/2027	80,000	USD	80,393	80,400	0.06
Ford Motor Co 5.291% 8/12/2046	120,000	USD	127,510	97,421	0.07
Ford Motor Co 6.625% 1/10/2028	138,000	USD	147,758	140,035	0.11
Ford Motor Credit Co LLC 2.9% 10/2/2029	301,000	USD	248,994	247,778	0.19
Ford Motor Credit Co LLC 3.815% 2/11/2027	150,000	USD	133,738	133,472	0.10
Ford Motor Credit Co LLC 4.063% 1/11/2024	34,000	USD	33,347	32,807	0.02
Ford Motor Credit Co LLC 4.134% 4/8/2025	69,000	USD	66,369	65,188	0.05
Ford Motor Credit Co LLC 4.271% 9/1/2027	275,000	USD	254,662	253,089	0.19
Ford Motor Credit Co LLC 5.125% 16/6/2025	289,000	USD	293,615	280,212	0.21
Ford Motor Credit Co LLC 7.2% 10/6/2030	200,000	USD	200,000	200,484	0.15
Fortress Transportation and Infrastructure Investors LLC '144A' 6.5% 1/10/2025	365,000	USD	362,236	359,069	0.27
Frontier Communications Holdings LLC '144A' 5% 1/5/2028	138,000	USD	130,998	117,990	0.09
Frontier Communications Holdings LLC '144A' 8.75% 15/5/2030	112,000	USD	112,000	109,480	0.08
GoTo Group Inc '144A' 5.5% 1/9/2027	145,000	USD	142,340	80,112	0.06
Graham Packaging Co Inc '144A' 7.125% 15/8/2028	177,000	USD	171,828	151,777	0.11
Gray Escrow II Inc '144A' 5.375% 15/11/2031	258,000	USD	249,566	168,990	0.13
Gray Television Inc '144A' 4.75% 15/10/2030	70,000	USD	46,938	45,675	0.03
H-Food Holdings LLC / Hearthside Finance Co Inc '144A' 8.5% 1/6/2026	231,000	USD	214,463	89,801	0.07
Hilcorp Energy I LP / Hilcorp Finance Co '144A' 6% 15/4/2030	71,000	USD	71,273	64,433	0.05
Hilcorp Energy I LP / Hilcorp Finance Co '144A' 6.25% 1/11/2028	320,000	USD	321,296	300,800	0.23
Hilcorp Energy I LP / Hilcorp Finance Co '144A' 6.25% 15/4/2032	71,000	USD	71,283	63,190	0.05
Hilton Grand Vacations Borrower Escrow LLC / Hilton Grand Vacations Borrower Esc '144A' 4.875% 1/7/2031	61,000	USD	54,997	51,164	0.04
Hilton Grand Vacations Borrower Escrow LLC / Hilton Grand Vacations Borrower Esc '144A' 5% 1/6/2029	54,000	USD	53,124	47,655	0.04
HUB International Ltd '144A' 7% 1/5/2026	127,000	USD	127,803	126,365	0.10
Icahn Enterprises LP / Icahn Enterprises Finance Corp 4.375% 1/2/2029	132,000	USD	100,524	103,455	0.08
Icahn Enterprises LP / Icahn Enterprises Finance Corp 5.25% 15/5/2027	120,000	USD	118,811	102,900	0.08
Icahn Enterprises LP / Icahn Enterprises Finance Corp 6.25% 15/5/2026	366,000	USD	368,336	332,145	0.25
iHeartCommunications Inc 8.375% 1/5/2027	58,927	USD	60,531	39,039	0.03
iHeartCommunications Inc '144A' 5.25% 15/8/2027	175,000	USD	177,865	133,438	0.10
Imola Merger Corp '144A' 4.75% 15/5/2029	164,000	USD	143,806	141,450	0.11
IRB Holding Corp '144A' 7% 15/6/2025	99,000	USD	99,942	99,000	0.08
ITT Holdings LLC '144A' 6.5% 1/8/2029	332,000	USD	311,434	272,240	0.21
Jacobs Entertainment Inc '144A' 6.75% 15/2/2029	157,000	USD	152,798	138,553	0.10
Kinetik Holdings LP '144A' 5.875% 15/6/2030	181,000	USD	176,591	171,220	0.13
Kraft Heinz Foods Co 4.875% 1/10/2049	183,000	USD	199,815	165,064	0.13
LABL Inc '144A' 9.5% 1/11/2028	63,000	USD	63,000	63,945	0.05
Legacy LifePoint Health LLC '144A' 4.375% 15/2/2027	224,000	USD	185,731	171,920	0.13
Legacy LifePoint Health LLC '144A' 6.75% 15/4/2025	199,000	USD	190,989	183,080	0.14
Level 3 Financing Inc '144A' 3.875% 15/11/2029	185,000	USD	138,598	144,994	0.11
Liberty Interactive LLC 8.25% 1/2/2030	185,000	USD	150,064	64,750	0.05
LifePoint Health Inc '144A' 5.375% 15/1/2029	100,000	USD	63,903	57,500	0.04
LKQ Corp '144A' 6.25% 15/6/2033	56,000	USD	55,606	55,779	0.04
LSF11 A5 HoldCo LLC '144A' 6.625% 15/10/2029	176,000	USD	167,161	148,280	0.11
Macy's Retail Holdings LLC '144A' 5.875% 15/3/2030	152,000	USD	153,738	134,520	0.10
Macy's Retail Holdings LLC '144A' 6.125% 15/3/2032	159,000	USD	156,343	138,330	0.10
MajorDrive Holdings IV LLC '144A' 6.375% 1/6/2029	308,000	USD	276,456	243,320	0.18
Markel Group Inc FRN (Perpetual)	133,000	USD	137,688	128,345	0.10
Marriott Ownership Resorts Inc '144A' 4.5% 15/6/2029	137,000	USD	117,525	117,306	0.09
Medline Borrower LP '144A' 3.875% 1/4/2029	194,000	USD	187,057	167,810	0.13
Medline Borrower LP '144A' 5.25% 1/10/2029	139,000	USD	135,849	120,583	0.09
Michaels Cos Inc/The '144A' 5.25% 1/5/2028	242,000	USD	209,626	192,995	0.15
Midwest Gaming Borrower LLC / Midwest Gaming Finance Corp '144A' 4.875% 1/5/2029	136,000	USD	133,828	120,530	0.09
Mileage Plus Holdings LLC / Mileage Plus Intellectual Property Assets Ltd '144A' 6.5% 20/6/2027	121,543	USD	124,847	121,543	0.09
Molina Healthcare Inc '144A' 3.875% 15/5/2032	75,000	USD	63,259	62,625	0.05

GLOBAL MULTI ASSET INCOME PLUS GROWTH FUND

(continued)

Statement of Investments as at June 30, 2023

(expressed in USD)

Description	Quantity/ Nominal	Currency	Acquisition cost	Evaluation	% net assets
Morgan Stanley FRN 21/4/2034	140,000	USD	140,000	137,799	0.10
MPH Acquisition Holdings LLC '144A' 5.5% 1/9/2028	105,000	USD	99,042	88,463	0.07
Nabors Industries Inc '144A' 7.375% 15/5/2027	173,000	USD	173,564	163,918	0.12
Navient Corp 'MTN' 6.125% 25/3/2024	107,000	USD	108,609	106,064	0.08
NCR Corp '144A' 5.125% 15/4/2029	125,000	USD	104,876	110,625	0.08
NCR Corp '144A' 5.75% 1/9/2027	105,000	USD	101,941	104,606	0.08
NCR Corp '144A' 6.125% 1/9/2029	105,000	USD	102,493	104,737	0.08
Neptune Bidco US Inc '144A' 9.29% 15/4/2029	234,000	USD	224,552	213,818	0.16
NFP Corp '144A' 7.5% 1/10/2030	98,000	USD	97,334	94,570	0.07
Noble Finance II LLC '144A' 8% 15/4/2030	36,000	USD	36,000	36,360	0.03
NuStar Logistics LP 6% 1/6/2026	156,000	USD	158,171	151,710	0.11
Occidental Petroleum Corp 6.95% 1/7/2024	2,000	USD	1,955	2,015	0.00
Occidental Petroleum Corp 7.5% 1/5/2031	141,000	USD	159,320	152,809	0.12
Occidental Petroleum Corp 7.95% 15/6/2039	151,000	USD	182,238	169,875	0.13
Olin Corp 5.625% 1/8/2029	150,000	USD	142,828	142,688	0.11
Olympus Water US Holding Corp '144A' 9.75% 15/11/2028	200,000	USD	200,000	192,750	0.15
OneMain Finance Corp 3.5% 15/1/2027	250,000	USD	216,127	212,813	0.16
OneMain Finance Corp 3.875% 15/9/2028	85,000	USD	67,345	69,063	0.05
OneMain Finance Corp 5.375% 15/11/2029	95,000	USD	84,186	80,512	0.06
OneMain Finance Corp 6.125% 15/3/2024	165,000	USD	164,927	164,381	0.12
OneMain Finance Corp 6.875% 15/3/2025	35,000	USD	34,348	34,387	0.03
OneMain Finance Corp 7.125% 15/3/2026	52,000	USD	50,641	50,765	0.04
Open Text Holdings Inc '144A' 4.125% 15/2/2030	375,000	USD	366,407	316,406	0.24
Organon & Co / Organon Foreign Debt Co-Issuer BV '144A' 5.125% 30/4/2031	245,000	USD	218,022	202,125	0.15
Ovintiv Inc 5.65% 15/5/2028	110,000	USD	109,971	107,461	0.08
Ovintiv Inc 6.25% 15/7/2033	61,000	USD	60,875	59,647	0.05
Owens & Minor Inc '144A' 6.625% 1/4/2030	328,000	USD	304,913	296,020	0.22
Owens-Brockway Glass Container Inc '144A' 7.25% 15/5/2031	73,000	USD	73,000	73,639	0.06
Pacific Gas and Electric Co 3.25% 1/6/2031	130,000	USD	108,866	105,360	0.08
Pacific Gas and Electric Co 5.9% 15/6/2032	60,000	USD	56,278	57,334	0.04
Pacific Gas and Electric Co 6.15% 15/1/2033	34,000	USD	33,915	33,044	0.03
PennyMac Financial Services Inc '144A' 5.375% 15/10/2025	281,000	USD	262,701	266,248	0.20
PennyMac Financial Services Inc '144A' 5.75% 15/9/2031	333,000	USD	268,498	270,146	0.20
Permian Resources Operating LLC '144A' 5.875% 1/7/2029	152,000	USD	143,917	142,120	0.11
PetSmart Inc / PetSmart Finance Corp '144A' 7.75% 15/2/2029	282,000	USD	278,057	279,533	0.21
PG&E Corp 5% 1/7/2028	63,000	USD	57,407	57,645	0.04
Pilgrim's Pride Corp 4.25% 15/4/2031	376,000	USD	329,754	319,130	0.24
Pilgrim's Pride Corp '144A' 5.875% 30/9/2027	146,000	USD	150,843	143,627	0.11
Pitney Bowes Inc '144A' 6.875% 15/3/2027	181,000	USD	160,924	133,714	0.10
PM General Purchaser LLC '144A' 9.5% 1/10/2028	289,000	USD	276,655	281,775	0.21
PNC Financial Services Group Inc/The FRN (Perpetual)	145,000	USD	145,000	129,413	0.10
PRA Group Inc '144A' 8.375% 1/2/2028	145,000	USD	145,514	130,319	0.10
Prime Security Services Borrower LLC / Prime Finance Inc '144A' 6.25% 15/1/2028	283,000	USD	273,508	263,190	0.20
QVC Inc 4.375% 1/9/2028	155,000	USD	117,220	88,350	0.07
QVC Inc 5.45% 15/8/2034	60,000	USD	60,258	28,200	0.02
Rand Parent LLC '144A' 8.5% 15/2/2030	161,000	USD	154,065	146,912	0.11
Regal Rexnord Corp '144A' 6.05% 15/4/2028	110,000	USD	109,936	108,434	0.08
Scientific Games International Inc '144A' 7% 15/5/2028	66,000	USD	67,528	65,670	0.05
Sealed Air Corp/Sealed Air Corp US '144A' 6.125% 1/2/2028	42,000	USD	42,000	41,580	0.03
Sirius XM Radio Inc '144A' 3.875% 1/9/2031	140,000	USD	124,013	107,625	0.08
Sirius XM Radio Inc '144A' 4.125% 1/7/2030	129,000	USD	108,650	104,490	0.08
Southwestern Energy Co 4.75% 1/2/2032	93,000	USD	93,890	81,375	0.06
Southwestern Energy Co 5.375% 1/2/2029	130,000	USD	130,766	121,875	0.09
Southwestern Energy Co 5.375% 15/3/2030	98,000	USD	99,862	91,140	0.07
Southwestern Energy Co 8.375% 15/9/2028	182,000	USD	194,208	189,280	0.14
Sprint Capital Corp 6.875% 15/11/2028	229,000	USD	257,345	241,309	0.18
Stagwell Global LLC '144A' 5.625% 15/8/2029	319,000	USD	311,859	274,340	0.21
Staples Inc '144A' 7.5% 15/4/2026	189,000	USD	182,820	155,452	0.12
Summit Materials LLC / Summit Materials Finance Corp '144A' 5.25% 15/1/2029	168,000	USD	171,711	156,660	0.12
Targa Resources Partners LP / Targa Resources Partners Finance Corp 5.5% 1/3/2030	101,000	USD	98,380	96,708	0.07

The accompanying notes form an integral part of these financial statements. Investments are categorised by country of incorporation.

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GLOBAL MULTI ASSET INCOME PLUS GROWTH FUND

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Statement of Investments as at June 30, 2023

(expressed in USD)

Description	Quantity/ Nominal	Currency	Acquisition cost	Evaluation	% net assets
Tenet Healthcare Corp 4.25% 1/6/2029	93,000	USD	81,665	83,700	0.06
Tenet Healthcare Corp 4.375% 15/1/2030	130,000	USD	126,352	117,000	0.09
Tenet Healthcare Corp 4.625% 15/6/2028	204,000	USD	198,716	189,975	0.14
Tenet Healthcare Corp 4.875% 1/1/2026	53,000	USD	52,858	51,476	0.04
Tenet Healthcare Corp 6.125% 15/6/2030	172,000	USD	169,885	168,534	0.13
Tenet Healthcare Corp '144A' 6.75% 15/5/2031	110,000	USD	110,000	110,412	0.08
Terex Corp '144A' 5% 15/5/2029	116,000	USD	115,299	107,010	0.08
TKC Holdings Inc '144A' 6.875% 15/5/2028	91,000	USD	86,640	80,194	0.06
TKC Holdings Inc '144A' 10.5% 15/5/2029	160,000	USD	157,859	123,000	0.09
TransDigm Inc '144A' 6.25% 15/3/2026	333,000	USD	335,913	330,502	0.25
TransDigm Inc '144A' 6.75% 15/8/2028	108,000	USD	108,000	108,405	0.08
Travel + Leisure Co '144A' 4.5% 1/12/2029	77,000	USD	75,383	65,450	0.05
Travel + Leisure Co '144A' 4.625% 1/3/2030	58,000	USD	53,064	48,865	0.04
Uber Technologies Inc '144A' 4.5% 15/8/2029	121,000	USD	118,302	111,018	0.08
Uber Technologies Inc '144A' 7.5% 15/5/2025	74,000	USD	75,595	74,555	0.06
Uber Technologies Inc '144A' 7.5% 15/9/2027	89,000	USD	91,007	91,003	0.07
United Natural Foods Inc '144A' 6.75% 15/10/2028	252,000	USD	250,715	206,955	0.16
USA Compression Partners LP / USA Compression Finance Corp 6.875% 1/4/2026	211,000	USD	213,051	206,252	0.16
Venture Global LNG Inc '144A' 8.125% 1/6/2028	107,000	USD	107,000	108,040	0.08
Venture Global LNG Inc '144A' 8.375% 1/6/2031	107,000	USD	107,000	107,134	0.08
Verscend Escrow Corp '144A' 9.75% 15/8/2026	57,000	USD	58,396	57,000	0.04
Viasat Inc '144A' 5.625% 15/9/2025	72,000	USD	70,399	69,570	0.05
Viasat Inc '144A' 6.5% 15/7/2028	161,000	USD	159,266	134,636	0.10
VICI Properties LP / VICI Note Co Inc '144A' 4.25% 1/12/2026	67,000	USD	63,842	62,645	0.05
Vistra Operations Co LLC '144A' 4.3% 15/7/2029	24,000	USD	22,578	21,210	0.02
Vistra Operations Co LLC '144A' 5% 31/7/2027	277,000	USD	275,712	258,995	0.20
Vistra Operations Co LLC '144A' 5.5% 1/9/2026	222,000	USD	215,491	213,675	0.16
Watco Cos LLC / Watco Finance Corp '144A' 6.5% 15/6/2027	155,000	USD	153,417	146,862	0.11
XPO Inc '144A' 7.125% 1/6/2031	110,000	USD	109,802	110,137	0.08
ZF North America Capital Inc '144A' 4.75% 29/4/2025	65,000	USD	62,842	63,212	0.05
			30,740,305	28,544,299	21.60
Total Bonds			43,458,141	40,607,648	30.73
SHARES					
United States					
Clear Channel Outdoor Holdings Inc	4,506	USD	23,476	6,038	0.00
iHeartMedia Inc	1,847	USD	27,813	6,797	0.01
			51,289	12,835	0.01
Total Shares			51,289	12,835	0.01
Total Investments			127,330,503	125,978,264	95.32
Other Net Assets				6,185,728	4.68
Total Net Assets				132,163,992	100.00

GLOBAL TECHNOLOGY FUND

Statement of Investments as at June 30, 2023

(expressed in USD)

Description	Quantity/ Nominal	Currency	Acquisition cost	Evaluation	% net assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market					
SHARES					
Canada					
Constellation Software Inc/Canada	1,784	CAD	2,477,671	3,661,008	1.10
Cayman Islands					
Alibaba Group Holding Ltd	556,480	HKD	8,086,531	5,825,430	1.75
Ambarella Inc	28,030	USD	2,271,941	2,334,338	0.70
Tencent Holdings Ltd	219,200	HKD	10,701,080	9,349,196	2.81
Trip.com Group Ltd ADR	103,768	USD	3,813,708	3,624,616	1.09
			24,873,260	21,133,580	6.35
Germany					
Infineon Technologies AG	166,332	EUR	6,264,578	6,854,736	2.06
Guernsey					
Amdocs Ltd	22,973	USD	2,101,671	2,279,151	0.68
Jersey					
Aptiv Plc	29,960	USD	3,187,517	3,042,738	0.91
Netherlands					
Adyen NV '144A'	1,135	EUR	2,113,225	1,960,223	0.59
ASML Holding NV	8,902	EUR	3,683,786	6,454,590	1.94
BE Semiconductor Industries NV	26,194	EUR	2,191,268	2,847,164	0.86
Universal Music Group NV	103,583	EUR	2,230,293	2,308,578	0.69
			10,218,572	13,570,555	4.08
Spain					
Cellnex Telecom SA '144A'	81,019	EUR	3,643,069	3,278,727	0.99
Switzerland					
TE Connectivity Ltd	33,468	USD	4,302,693	4,670,794	1.40
Taiwan					
Taiwan Semiconductor Manufacturing Co Ltd	441,000	TWD	7,498,398	8,180,704	2.46
Taiwan Semiconductor Manufacturing Co Ltd ADR	32,414	USD	2,846,121	3,285,483	0.98
			10,344,519	11,466,187	3.44
United States					
Adobe Inc	12,072	USD	3,648,435	5,891,740	1.77
Alphabet Inc	63,601	USD	3,226,900	7,720,525	2.32
Alphabet Inc - Class A	98,040	USD	6,981,757	11,807,938	3.55
Amazon.com Inc	81,690	USD	8,639,080	10,626,235	3.19
Apple Inc	102,465	USD	5,741,927	19,720,414	5.92
Arista Networks Inc	17,953	USD	2,212,830	2,893,485	0.87
Booking Holdings Inc	1,156	USD	2,478,127	3,127,119	0.94
CDW Corp/DE	20,470	USD	2,686,867	3,740,074	1.12
Dropbox Inc	82,819	USD	2,025,024	2,217,893	0.67
Fiserv Inc	34,993	USD	3,684,362	4,403,869	1.32
GE HealthCare Technologies Inc	56,162	USD	4,327,851	4,495,768	1.35
Impinj Inc	27,782	USD	1,662,153	2,458,013	0.74
Intuit Inc	10,104	USD	2,590,073	4,616,417	1.39
Jabil Inc	34,694	USD	1,588,763	3,750,421	1.13
Lam Research Corp	7,842	USD	4,727,067	5,058,325	1.52
Marvell Technology Inc	98,281	USD	5,385,680	5,854,599	1.76
Mastercard Inc	22,383	USD	8,031,083	8,743,248	2.63
Match Group Inc	70,245	USD	4,815,664	2,961,529	0.89
MercadoLibre Inc	2,285	USD	1,929,936	2,719,127	0.82
Meta Platforms Inc - Class A	48,455	USD	7,810,550	13,895,440	4.17

The accompanying notes form an integral part of these financial statements. Investments are categorised by country of incorporation.

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GLOBAL TECHNOLOGY FUND (continued)

Statement of Investments as at June 30, 2023

(expressed in USD)

Description	Quantity/ Nominal	Currency	Acquisition cost	Evaluation	% net assets
Micron Technology Inc	69,057	USD	4,276,892	4,447,961	1.34
Microsoft Corp	95,119	USD	8,426,068	32,411,799	9.74
Netflix Inc	13,259	USD	3,440,880	5,814,735	1.75
NVIDIA Corp	55,871	USD	13,464,237	23,482,581	7.05
Palo Alto Networks Inc	22,909	USD	3,927,400	5,822,093	1.75
QUALCOMM Inc	47,745	USD	6,726,478	5,684,042	1.71
Roper Technologies Inc	7,624	USD	2,962,975	3,645,187	1.09
S&P Global Inc	7,727	USD	2,483,557	3,103,163	0.93
Salesforce Inc	33,683	USD	4,659,947	7,170,100	2.15
ServiceNow Inc	10,048	USD	2,740,944	5,621,655	1.69
Synopsys Inc	9,487	USD	2,843,430	4,128,078	1.24
Tenable Holdings Inc	24,091	USD	1,196,426	1,062,172	0.32
Uber Technologies Inc	159,690	USD	6,237,090	6,889,027	2.07
Visa Inc - Class A	43,629	USD	4,436,973	10,320,440	3.10
Workday Inc - Class A	15,786	USD	2,929,777	3,625,097	1.09
Zebra Technologies Corp	6,853	USD	2,069,195	2,008,546	0.60
			157,016,398	251,938,855	75.69
Total Shares			224,429,948	321,896,331	96.70
Other Transferable Securities					
SHARES					
Canada					
Canada Inc	1,140,000	GBP	-	-	-
Total Shares			-	-	-
Total Other Transferable Securities			-	-	-
Total Investments			224,429,948	321,896,331	96.70
Other Net Assets				10,971,613	3.30
Total Net Assets				332,867,944	100.00

GREATER CHINA EQUITY FUND

Statement of Investments as at June 30, 2023

(expressed in USD)

Description	Quantity/ Nominal	Currency	Acquisition cost	Evaluation	% net assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market					
SHARES					
Cayman Islands					
Alibaba Group Holding Ltd	342,976	HKD	6,060,316	3,590,394	5.27
ANTA Sports Products Ltd	122,800	HKD	1,432,433	1,260,736	1.85
BeiGene Ltd	30,000	HKD	603,096	412,487	0.61
China High Precision Automation Group Ltd	2,322,000	HKD	1,343,892	66,279	0.10
China Mengniu Dairy Co Ltd	400,000	HKD	2,128,324	1,510,692	2.22
Country Garden Services Holdings Co Ltd	630,000	HKD	2,941,067	818,518	1.20
JD.com Inc	106,007	HKD	3,186,288	1,802,993	2.65
Longfor Group Holdings Ltd '144A'	172,000	HKD	737,230	419,772	0.62
Meituan '144A'	198,070	HKD	5,786,213	3,113,470	4.57
S-Enjoy Service Group Co Ltd	926,000	HKD	1,898,263	504,267	0.74
Shenzhen International Group Holdings Ltd	110,000	HKD	1,085,580	1,053,649	1.55
Sunny Optical Technology Group Co Ltd	80,000	HKD	945,006	805,776	1.18
Tencent Holdings Ltd	141,500	HKD	4,391,898	6,035,179	8.86
Trip.com Group Ltd	48,300	HKD	1,280,158	1,692,111	2.48
Wuxi Biologics Cayman Inc '144A'	116,500	HKD	1,604,641	560,582	0.82
			35,424,405	23,646,905	34.72
China					
BYD Co Ltd 'H'	33,500	HKD	854,583	1,077,837	1.58
China International Capital Corp Ltd 'H' '144A'	580,000	HKD	1,370,919	1,022,345	1.50
China Longyuan Power Group Corp Ltd 'H'	800,000	HKD	1,311,181	826,430	1.21
China Merchants Bank Co Ltd 'H'	300,000	HKD	1,381,214	1,369,966	2.01
China Tourism Group Duty Free Corp Ltd 'A'	32,400	CNY	784,748	493,141	0.73
China Tourism Group Duty Free Corp Ltd 'H' '144A'	35,000	HKD	799,231	475,686	0.70
Hangzhou First Applied Material Co Ltd 'A'	250,184	CNH	1,557,247	1,279,840	1.88
Kehua Data Co Ltd 'A'	229,800	CNY	1,424,375	1,136,398	1.67
Kweichow Moutai Co Ltd 'A'	8,200	CNY	2,106,731	1,911,693	2.81
Luoyang Xinqianglian Slewing Bearing Co Ltd 'A'	203,300	CNY	2,341,538	1,044,725	1.53
Midea Group Co Ltd 'A'	158,700	CNY	1,183,215	1,287,159	1.89
Ping An Insurance Group Co of China Ltd 'H'	238,000	HKD	1,613,277	1,520,934	2.23
Postal Savings Bank of China Co Ltd 'H' '144A'	1,719,000	HKD	1,285,420	1,060,986	1.56
Sany Heavy Industry Co Ltd 'A'	330,000	CNY	837,720	755,572	1.11
Yangtze Optical Fibre & Cable Joint Stock Ltd Co 'H' '144A'	329,000	HKD	588,341	501,654	0.74
Yantai Jereh Oilfield Services Group Co Ltd 'A'	92,800	CNH	582,369	320,848	0.47
Yonyou Network Technology Co Ltd 'A'	500,744	CNY	2,670,403	1,412,718	2.08
Yunnan Energy New Material Co Ltd 'A'	70,000	CNY	1,713,266	928,271	1.36
			24,405,778	18,426,203	27.06
Hong Kong					
AIA Group Ltd	296,400	HKD	2,172,077	3,009,694	4.42
BOC Hong Kong Holdings Ltd	307,500	HKD	1,137,435	942,446	1.39
China Resources Beer Holdings Co Ltd	188,000	HKD	1,374,148	1,240,552	1.82
Galaxy Entertainment Group Ltd	174,000	HKD	1,032,035	1,109,727	1.63
Hong Kong Exchanges & Clearing Ltd	18,000	HKD	725,902	682,383	1.00
Link REIT (Units) (REIT)	158,665	HKD	1,310,423	883,649	1.30
Sun Hung Kai Properties Ltd	61,500	HKD	750,897	777,386	1.14
			8,502,917	8,645,837	12.70
Taiwan					
CTBC Financial Holding Co Ltd	2,665,000	TWD	2,208,806	2,131,411	3.13
Hon Hai Precision Industry Co Ltd	634,453	TWD	2,368,355	2,308,894	3.39
Lite-On Technology Corp	748,000	TWD	1,927,932	2,490,259	3.66
MediaTek Inc	117,000	TWD	2,285,371	2,596,549	3.81
Taiwan Semiconductor Manufacturing Co Ltd	354,165	TWD	3,026,759	6,569,884	9.65
			11,817,223	16,096,997	23.64
Total Shares			80,150,323	66,815,942	98.12

The accompanying notes form an integral part of these financial statements. Investments are categorised by country of incorporation.

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GREATER CHINA EQUITY FUND (continued)

Statement of Investments as at June 30, 2023

(expressed in USD)

Description	Quantity/ Nominal	Currency	Acquisition cost	Evaluation	% net assets
Other Transferable Securities					
SHARES					
Bermuda					
Euro-Asia Agricultural Holdings Co Ltd	562,000	HKD	115,340	–	–
Total Shares			115,340	–	–
Total Other Transferable Securities			115,340	–	–
Total Investments			80,265,663	66,815,942	98.12
Other Net Assets				1,281,894	1.88
Total Net Assets				68,097,836	100.00

INDIA EQUITY FUND

Statement of Investments as at June 30, 2023

(expressed in USD)

Description	Quantity/ Nominal	Currency	Acquisition cost	Evaluation	% net assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market					
SHARES					
India					
Alkem Laboratories Ltd	8,268	INR	339,939	354,519	0.26
Amber Enterprises India Ltd	77,539	INR	2,560,165	2,140,125	1.57
AU Small Finance Bank Ltd '144A'	293,218	INR	2,230,633	2,704,282	1.98
Axis Bank Ltd	685,423	INR	6,740,220	8,278,808	6.07
Bajaj Finance Ltd	27,807	INR	2,069,150	2,436,554	1.78
Bandhan Bank Ltd '144A'	533,973	INR	1,559,727	1,581,665	1.16
Barbeque Nation Hospitality Ltd	193,013	INR	2,492,661	1,560,781	1.14
Bharti Airtel Ltd	68,000	INR	698,552	729,913	0.53
Brigade Enterprises Ltd	548,550	INR	3,062,803	3,856,300	2.82
Camlin Fine Sciences Ltd	258,059	INR	418,980	514,042	0.38
Campus Activewear Ltd	423,720	INR	1,624,623	1,606,024	1.18
Cartrade Tech Ltd	104,600	INR	2,017,871	617,471	0.45
Container Corp Of India Ltd	454,913	INR	3,806,731	3,680,601	2.70
Dixon Technologies India Ltd	44,780	INR	2,309,372	2,404,628	1.76
Eris Lifesciences Ltd '144A'	286,321	INR	2,435,150	2,444,869	1.79
Gateway Distriparks Ltd	2,917,900	INR	2,728,758	2,582,163	1.89
Godrej Consumer Products Ltd	356,560	INR	3,603,901	4,708,078	3.45
HDFC Life Insurance Co Ltd '144A'	141,394	INR	973,126	1,126,557	0.83
Housing Development Finance Corp Ltd	97,238	INR	3,178,521	3,352,293	2.46
ICICI Bank Ltd	733,268	INR	4,817,913	8,371,480	6.13
IndiaMart InterMesh Ltd '144A'	53,128	INR	1,483,716	1,822,984	1.34
IndusInd Bank Ltd	45,232	INR	648,577	761,282	0.56
Infosys Ltd	219,242	INR	3,251,614	3,582,981	2.62
InterGlobe Aviation Ltd '144A'	132,538	INR	3,246,786	4,257,152	3.12
JK Cement Ltd	20,992	INR	731,081	867,225	0.64
Mahindra & Mahindra Ltd	336,527	INR	3,699,843	5,985,640	4.38
Maruti Suzuki India Ltd	19,579	INR	2,283,164	2,343,542	1.72
Oberoi Realty Ltd	197,278	INR	2,020,624	2,375,222	1.74
Phoenix Mills Ltd/The	192,155	INR	2,539,240	3,668,139	2.69
Praj Industries Ltd	72,749	INR	344,569	336,198	0.25
Prince Pipes & Fittings Ltd	192,929	INR	1,540,054	1,582,775	1.16
PVR Inox Ltd	252,341	INR	4,868,463	4,238,151	3.10
Quess Corp Ltd '144A'	379,377	INR	3,571,121	2,088,321	1.53
Reliance Industries Ltd	391,093	INR	8,480,718	12,191,099	8.93
Route Mobile Ltd	74,525	INR	1,328,153	1,454,752	1.07
SBI Cards & Payment Services Ltd	337,870	INR	3,430,351	3,498,327	2.56
SBI Life Insurance Co Ltd '144A'	320,706	INR	4,692,040	5,121,154	3.75
Schaeffler India Ltd	21,716	INR	748,189	821,675	0.60
Shree Cement Ltd	10,519	INR	3,176,206	3,067,585	2.25
Shriram Finance Ltd	36,575	INR	627,427	776,509	0.57
Sun Pharmaceutical Industries Ltd	314,786	INR	3,085,416	4,043,047	2.96
Syrma SGS Technology Ltd	344,625	INR	951,958	1,881,577	1.38
Timken India Ltd	73,843	INR	2,795,725	3,087,820	2.26
TVS Motor Co Ltd	179,404	INR	2,281,226	2,907,535	2.13
UltraTech Cement Ltd	52,104	INR	4,554,402	5,285,765	3.87
Vedant Fashions Ltd	38,493	INR	578,294	581,363	0.43
Zee Entertainment Enterprises Ltd	736,978	INR	1,746,307	1,597,529	1.17
			118,374,060	135,276,502	99.11
Total Shares			118,374,060	135,276,502	99.11
Total Investments			118,374,060	135,276,502	99.11
Other Net Assets				1,219,020	0.89
Total Net Assets				136,495,522	100.00

INDONESIA EQUITY FUND

Statement of Investments as at June 30, 2023

(expressed in USD)

Description	Quantity/ Nominal	Currency	Acquisition cost	Evaluation	% net assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market					
SHARES					
Indonesia					
Aneka Tambang Tbk	21,530,900	IDR	3,420,934	2,803,339	2.87
Astra International Tbk PT	9,075,100	IDR	4,246,029	4,103,054	4.20
Bank Central Asia Tbk PT	12,849,300	IDR	5,069,267	7,840,784	8.03
Bank Mandiri Persero Tbk PT	28,439,820	IDR	7,628,268	9,867,536	10.11
Bank Negara Indonesia Persero Tbk PT	7,787,736	IDR	3,630,459	4,757,017	4.87
Bank Rakyat Indonesia Persero Tbk PT	25,709,517	IDR	6,280,845	9,303,495	9.53
Barito Pacific Tbk PT	48,615,803	IDR	2,701,304	2,418,825	2.48
Charoen Pokphand Indonesia Tbk PT	12,780,800	IDR	4,672,026	4,497,592	4.61
Cisarua Mountain Dairy PT TBK	3,313,300	IDR	768,732	926,974	0.95
Dayamitra Telekomunikasi PT	21,287,842	IDR	1,110,129	944,571	0.97
GoTo Gojek Tokopedia Tbk PT	337,616,800	IDR	3,318,980	2,481,218	2.54
Indah Kiat Pulp & Paper Tbk PT	4,494,900	IDR	3,059,812	2,550,368	2.61
Indofood CBP Sukses Makmur Tbk PT	5,125,100	IDR	3,134,197	3,870,254	3.96
Indofood Sukses Makmur Tbk PT	4,785,600	IDR	2,326,001	2,347,409	2.40
Indosat Tbk PT	1,686,500	IDR	783,051	971,543	1.00
Kalbe Farma Tbk PT	32,320,600	IDR	3,405,920	4,418,630	4.53
Merdeka Copper Gold Tbk PT	19,467,350	IDR	3,916,792	3,975,139	4.07
Sarana Menara Nusantara Tbk PT	37,560,900	IDR	2,787,897	2,643,718	2.71
Semen Indonesia Persero Tbk PT	11,128,885	IDR	5,906,255	4,514,487	4.62
Sumber Alfaria Trijaya Tbk PT	24,184,700	IDR	3,277,363	4,167,765	4.27
Telkom Indonesia Persero Tbk PT	35,263,000	IDR	8,808,484	9,416,494	9.64
Trimegah Bangun Persada Tbk PT	11,300,500	IDR	941,398	704,157	0.72
Unilever Indonesia Tbk PT	14,337,100	IDR	5,421,791	4,075,492	4.17
Vale Indonesia Tbk PT	4,625,100	IDR	2,100,545	1,944,644	1.99
			88,716,479	95,544,505	97.85
Total Shares			88,716,479	95,544,505	97.85
Other Transferable Securities					
SHARES					
Indonesia					
Berlian Laju Tanker Tbk PT	35,965,332	IDR	1,430,928	35,983	0.04
Total Shares			1,430,928	35,983	0.04
Total Other Transferable Securities			1,430,928	35,983	0.04
Total Investments			90,147,407	95,580,488	97.89
Other Net Assets				2,058,066	2.11
Total Net Assets				97,638,554	100.00

JAPAN DYNAMIC FUND

Statement of Investments as at June 30, 2023

(expressed in JPY)

Description	Quantity/ Nominal	Currency	Acquisition cost	Evaluation	% net assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market					
SHARES					
Japan					
Aeon Mall Co Ltd ¹	2,890,800	JPY	4,915,474,610	5,392,216,927	1.49
AGC Inc ¹	1,516,000	JPY	6,869,322,379	7,854,716,122	2.17
Asahi Kasei Corp	4,867,100	JPY	4,700,426,426	4,745,313,526	1.31
Brother Industries Ltd	2,544,500	JPY	5,287,180,383	5,368,042,910	1.48
Coca-Cola Bottlers Japan Holdings Inc ¹	3,219,500	JPY	4,806,318,552	4,918,900,870	1.36
Credit Saison Co Ltd	6,945,900	JPY	11,474,719,322	15,367,771,917	4.24
Daito Trust Construction Co Ltd ¹	1,510,400	JPY	19,106,555,464	22,087,151,311	6.10
DIC Corp ¹	2,314,600	JPY	5,945,230,264	6,066,752,245	1.67
East Japan Railway Co	2,064,800	JPY	14,886,813,007	16,516,623,692	4.56
Furukawa Electric Co Ltd	3,294,300	JPY	7,743,967,125	8,387,848,118	2.32
Honda Motor Co Ltd ¹	4,681,800	JPY	15,942,297,105	20,422,320,421	5.64
Iida Group Holdings Co Ltd ¹	1,889,700	JPY	4,134,143,599	4,601,025,036	1.27
Izumi Co Ltd ¹	914,000	JPY	2,933,560,835	3,139,498,902	0.87
Kaneka Corp	2,426,120	JPY	9,036,778,342	9,787,551,540	2.70
Kirin Holdings Co Ltd ¹	4,436,300	JPY	9,071,741,743	9,344,500,947	2.58
Kubota Corp ¹	1,871,100	JPY	3,761,523,339	3,946,201,625	1.09
Mazda Motor Corp	2,110,700	JPY	2,367,065,920	2,953,061,249	0.82
Mitsubishi Motors Corp	3,972,900	JPY	1,813,668,814	1,999,570,101	0.55
Mitsubishi UFJ Financial Group Inc ¹	7,931,900	JPY	5,622,055,551	8,473,542,189	2.34
NEC Corp	1,645,170	JPY	7,863,831,008	11,500,377,036	3.17
Nissan Motor Co Ltd	19,149,700	JPY	10,760,359,908	11,319,376,755	3.12
Nissui Corp	4,388,100	JPY	2,596,423,276	2,842,645,951	0.78
NOK Corp ¹	2,067,700	JPY	2,814,082,979	4,362,310,833	1.20
Nomura Holdings Inc ¹	19,122,700	JPY	9,904,604,813	10,484,478,684	2.89
Panasonic Holdings Corp	10,807,900	JPY	12,411,091,150	19,031,339,416	5.25
Resona Holdings Inc	5,308,000	JPY	3,552,577,386	3,666,545,571	1.01
Ricoh Co Ltd	17,581,600	JPY	18,290,058,290	21,587,278,343	5.96
Ryohin Keikaku Co Ltd	7,829,100	JPY	11,073,784,147	11,188,561,361	3.09
Sohgo Security Services Co Ltd	8,937,800	JPY	6,429,922,742	7,297,414,114	2.01
Stanley Electric Co Ltd	819,000	JPY	1,999,397,666	2,385,429,371	0.66
SUMCO Corp	248,400	JPY	503,013,852	505,683,002	0.14
Sumitomo Chemical Co Ltd ¹	20,865,800	JPY	10,013,108,691	9,131,639,980	2.52
Sumitomo Heavy Industries Ltd ¹	3,348,600	JPY	9,953,797,519	11,551,675,931	3.19
Sumitomo Mitsui Financial Group Inc ¹	2,425,000	JPY	10,545,890,115	14,956,637,255	4.13
Sumitomo Rubber Industries Ltd	4,059,800	JPY	4,722,084,116	5,683,020,959	1.57
Sundrug Co Ltd	978,100	JPY	3,290,752,902	4,186,520,989	1.16
T&D Holdings Inc ¹	2,997,400	JPY	4,587,646,038	6,328,241,800	1.75
Taisei Corp	1,525,800	JPY	6,779,438,144	7,689,186,489	2.12
Takeda Pharmaceutical Co Ltd ¹	4,220,000	JPY	16,331,823,258	19,130,642,653	5.28
Teijin Ltd	6,916,100	JPY	9,579,851,902	9,997,234,224	2.76
			304,422,382,682	356,198,850,365	98.32
Total Shares			304,422,382,682	356,198,850,365	98.32
Total Investments			304,422,382,682	356,198,850,365	98.32
Other Net Assets				6,091,709,027	1.68
Total Net Assets				362,290,559,392	100.00

¹ All or a portion of this security represents a security on loan.

JAPAN SMALLER COMPANIES FUND

Statement of Investments as at June 30, 2023

(expressed in JPY)

Description	Quantity/ Nominal	Currency	Acquisition cost	Evaluation	% net assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market					
SHARES					
Japan					
Aeon Mall Co Ltd	238,200	JPY	424,975,867	444,315,093	2.10
Asante Inc	233,200	JPY	397,437,713	397,808,595	1.88
Brother Industries Ltd	229,000	JPY	475,997,303	483,113,314	2.29
Chiba Bank Ltd/The	362,300	JPY	248,377,281	316,919,347	1.50
Coca-Cola Bottlers Japan Holdings Inc	263,200	JPY	374,530,019	402,129,122	1.90
Concordia Financial Group Ltd	1,130,600	JPY	509,400,358	637,152,830	3.01
Credit Saison Co Ltd	244,700	JPY	399,708,881	541,397,629	2.56
Dai Nippon Toryo Co Ltd	265,700	JPY	250,411,662	244,414,682	1.16
Dainichiseika Color & Chemicals Manufacturing Co Ltd	6,200	JPY	12,956,413	13,026,363	0.06
Daito Trust Construction Co Ltd	44,100	JPY	535,264,458	644,891,004	3.05
DIC Corp	225,800	JPY	608,456,262	591,839,911	2.80
Doutor Nichires Holdings Co Ltd	86,000	JPY	134,746,880	181,785,210	0.86
Elecom Co Ltd	291,000	JPY	367,743,626	424,181,534	2.01
F-Tech Inc	201,200	JPY	183,579,823	187,866,448	0.89
Fuji Seal International Inc	318,700	JPY	510,126,687	486,053,055	2.30
Furukawa Electric Co Ltd	180,900	JPY	437,296,547	460,602,169	2.18
Hamakyorex Co Ltd	144,600	JPY	462,712,738	555,036,741	2.63
Iida Group Holdings Co Ltd	182,200	JPY	385,177,315	443,618,967	2.10
Izumi Co Ltd	134,000	JPY	411,954,680	460,276,644	2.18
Japan Steel Works Ltd/The	59,000	JPY	167,451,481	182,506,036	0.86
Kaneka Corp	139,500	JPY	494,236,081	562,776,549	2.66
Lintec Corp	250,000	JPY	552,267,872	569,079,585	2.69
Matsuoka Corp	157,000	JPY	278,319,105	184,640,389	0.87
Mazda Motor Corp	180,900	JPY	168,724,214	253,095,551	1.20
Mebuki Financial Group Inc	1,089,400	JPY	348,688,684	372,798,911	1.76
Meidensha Corp	303,600	JPY	605,192,250	607,999,853	2.88
METAWATER Co Ltd	279,500	JPY	500,688,750	514,457,324	2.43
Mitsubishi Motors Corp	441,500	JPY	162,826,885	222,208,009	1.05
NHK Spring Co Ltd	475,800	JPY	456,276,150	499,989,585	2.37
Nissui Corp	238,900	JPY	136,022,546	154,761,313	0.73
Nitta Corp	151,400	JPY	371,285,288	462,626,272	2.19
NOK Corp	199,200	JPY	288,857,066	420,260,346	1.99
Oki Electric Industry Co Ltd	678,400	JPY	730,407,388	612,287,021	2.90
Oriental Shiraishi Corp	1,769,400	JPY	499,378,618	546,351,623	2.58
Ricoh Co Ltd	471,800	JPY	423,226,889	579,291,869	2.74
Ryohin Keikaku Co Ltd	327,700	JPY	463,446,159	468,315,842	2.22
Santen Pharmaceutical Co Ltd	172,700	JPY	180,612,220	212,089,539	1.00
Sato Holdings Corp	178,900	JPY	333,244,000	349,557,124	1.65
Sohgo Security Services Co Ltd	319,500	JPY	226,042,216	260,861,041	1.23
Stella Chemifa Corp	129,100	JPY	387,609,992	405,030,568	1.92
SUMCO Corp	10,400	JPY	21,060,278	21,171,913	0.10
Sumitomo Chemical Co Ltd	786,200	JPY	335,116,278	344,069,978	1.63
Sumitomo Heavy Industries Ltd	151,400	JPY	429,857,377	522,285,055	2.47
Sumitomo Rubber Industries Ltd	369,100	JPY	435,984,143	516,676,446	2.44
Sundrug Co Ltd	51,900	JPY	169,597,616	222,145,424	1.05
Taisei Corp	92,700	JPY	418,742,618	467,156,631	2.21
Takamatsu Construction Group Co Ltd	204,300	JPY	413,269,287	529,613,027	2.51
Teijin Ltd	368,000	JPY	497,374,622	531,944,621	2.52
Tokyo Century Corp	109,300	JPY	506,990,554	567,807,130	2.69
TS Tech Co Ltd	158,800	JPY	231,736,714	289,176,606	1.37
Tsubakimoto Chain Co	84,700	JPY	303,306,011	311,662,861	1.47
UBE Corp	121,700	JPY	282,003,569	301,488,600	1.43
			18,950,697,434	20,982,611,300	99.27
Total Shares			18,950,697,434	20,982,611,300	99.27
Total Investments			18,950,697,434	20,982,611,300	99.27
Other Net Assets				155,058,778	0.73
Total Net Assets				21,137,670,078	100.00

JAPAN SUSTAINABLE VALUE FUND

Statement of Investments as at June 30, 2023

(expressed in JPY)

Description	Quantity/ Nominal	Currency	Acquisition cost	Evaluation	% net assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market					
SHARES					
Japan					
Asahi Kasei Corp	253,900	JPY	245,298,112	247,546,815	2.77
Brother Industries Ltd	134,200	JPY	276,257,888	283,117,060	3.17
Coca-Cola Bottlers Japan Holdings Inc	70,400	JPY	95,999,908	107,560,373	1.20
Credit Saison Co Ltd	199,500	JPY	315,829,225	441,392,836	4.93
Daito Trust Construction Co Ltd	35,800	JPY	520,668,195	523,516,960	5.85
DIC Corp	43,400	JPY	109,225,173	113,754,881	1.27
Dowa Holdings Co Ltd	19,600	JPY	82,600,767	89,279,720	1.00
East Japan Railway Co	51,900	JPY	404,423,636	415,155,351	4.64
FANUC Corp	14,200	JPY	72,083,260	71,428,237	0.80
H.U. Group Holdings Inc	79,800	JPY	217,050,194	220,013,915	2.46
Honda Motor Co Ltd	126,800	JPY	433,957,033	553,109,964	6.18
Izumi Co Ltd	54,300	JPY	167,917,326	186,515,088	2.09
Kirin Holdings Co Ltd	103,500	JPY	223,934,994	218,009,568	2.44
Kubota Corp	41,500	JPY	83,667,636	87,524,647	0.98
Lintec Corp	98,200	JPY	222,967,744	223,534,461	2.50
Mazda Motor Corp	76,800	JPY	79,983,927	107,450,184	1.20
Meidensha Corp	129,500	JPY	257,188,909	259,341,176	2.90
METAWATER Co Ltd	78,000	JPY	138,642,013	143,569,486	1.61
Mitsubishi UFJ Financial Group Inc	132,500	JPY	93,440,712	141,547,970	1.58
NEC Corp	29,600	JPY	137,895,699	206,915,492	2.31
Nissan Motor Co Ltd	562,100	JPY	256,651,282	332,256,990	3.71
Nissui Corp	142,500	JPY	80,497,211	92,312,629	1.03
Nomura Holdings Inc	410,600	JPY	197,805,443	225,121,293	2.52
Panasonic Holdings Corp	257,500	JPY	320,442,016	453,424,800	5.07
Resona Holdings Inc	262,800	JPY	173,303,120	181,531,307	2.03
Ricoh Co Ltd	428,500	JPY	467,894,534	526,126,676	5.88
Ryohin Keikaku Co Ltd	145,800	JPY	207,120,958	208,362,679	2.33
Santen Pharmaceutical Co Ltd	14,400	JPY	14,467,277	17,684,362	0.20
Sohgo Security Services Co Ltd	107,000	JPY	77,807,393	87,361,914	0.98
Sompo Holdings Inc	35,100	JPY	201,808,610	227,316,492	2.54
Sony Group Corp	12,600	JPY	140,653,712	164,638,785	1.84
Stanley Electric Co Ltd	32,300	JPY	88,505,238	94,077,373	1.05
SUMCO Corp	8,800	JPY	17,701,289	17,914,696	0.20
Sumitomo Heavy Industries Ltd	76,900	JPY	220,323,691	265,282,171	2.97
Sumitomo Mitsui Financial Group Inc	50,500	JPY	215,650,333	311,468,116	3.48
Sundrug Co Ltd	20,800	JPY	71,157,723	89,029,380	1.00
T&D Holdings Inc	64,500	JPY	93,460,112	136,175,217	1.52
Taisei Corp	28,500	JPY	123,597,574	143,624,207	1.61
Takeda Pharmaceutical Co Ltd	91,400	JPY	352,949,566	414,346,147	4.63
Teijin Ltd	181,800	JPY	243,402,527	262,792,207	2.94
			7,744,231,960	8,891,131,625	99.41
Total Shares			7,744,231,960	8,891,131,625	99.41
Total Investments			7,744,231,960	8,891,131,625	99.41
Other Net Assets				53,134,062	0.59
Total Net Assets				8,944,265,687	100.00

MALAYSIA EQUITY FUND

Statement of Investments as at June 30, 2023

(expressed in USD)

Description	Quantity/ Nominal	Currency	Acquisition cost	Evaluation	% net assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market					
SHARES					
Malaysia					
AMMB Holdings Bhd	59,700	MYR	57,519	46,353	2.03
Axiata Group Bhd	78,218	MYR	85,726	44,483	1.94
CELCOMDIGI BHD	102,300	MYR	109,937	90,059	3.94
CIMB Group Holdings Bhd	196,400	MYR	262,396	213,120	9.31
Dialog Group Bhd	95,000	MYR	59,845	42,036	1.84
Genting Bhd	62,300	MYR	114,028	54,276	2.37
Genting Malaysia Bhd	124,900	MYR	95,449	65,976	2.88
Hap Seng Plantations Holdings Bhd	55,100	MYR	27,022	21,994	0.96
Hibiscus Petroleum Bhd	178,000	MYR	54,979	33,035	1.44
Hong Leong Bank Bhd	17,200	MYR	68,388	69,923	3.06
Hong Leong Financial Group Bhd	7,181	MYR	28,116	27,194	1.19
IHH Healthcare Bhd	18,300	MYR	26,584	23,124	1.01
Inari Amertron Bhd	71,700	MYR	53,669	42,252	1.85
IOI Corp Bhd	86,084	MYR	92,499	68,814	3.01
Kuala Lumpur Kepong Bhd	20,400	MYR	109,340	96,038	4.20
Malayan Banking Bhd	113,400	MYR	256,683	209,863	9.17
Maxis Bhd	52,900	MYR	76,935	46,485	2.03
MISC Bhd	38,800	MYR	69,412	59,598	2.60
MR DIY Group M Bhd '144A'	102,000	MYR	46,043	34,778	1.52
Petronas Chemicals Group Bhd	76,800	MYR	143,332	98,814	4.32
Petronas Dagangan Bhd	5,900	MYR	27,978	28,048	1.22
Petronas Gas Bhd	14,500	MYR	74,853	51,874	2.27
PPB Group Bhd	19,320	MYR	73,253	65,092	2.84
Press Metal Aluminium Holdings Bhd	119,800	MYR	99,581	120,846	5.28
Public Bank Bhd	235,100	MYR	218,637	194,170	8.49
QL Resources Bhd	26,250	MYR	31,811	30,115	1.32
RHB Bank Bhd	37,390	MYR	47,824	43,570	1.90
Sarawak Oil Palms Bhd	45,000	MYR	25,620	23,659	1.03
Sime Darby Bhd	119,000	MYR	69,468	52,402	2.29
Sime Darby Plantation Bhd	75,807	MYR	85,961	67,469	2.95
Telekom Malaysia Bhd	50,400	MYR	75,038	53,029	2.32
Tenaga Nasional Bhd	45,300	MYR	120,934	87,811	3.84
TIME dotCom Bhd	50,000	MYR	51,357	55,756	2.44
			2,840,217	2,262,056	98.86
Total Shares			2,840,217	2,262,056	98.86
Total Investments			2,840,217	2,262,056	98.86
Other Net Assets				26,001	1.14
Total Net Assets				2,288,057	100.00

PAN EUROPEAN FUND

Statement of Investments as at June 30, 2023

(expressed in USD)

Description	Quantity/ Nominal	Currency	Acquisition cost	Evaluation	% net assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market					
SHARES					
Austria					
ANDRITZ AG	29,281	EUR	1,119,468	1,627,484	2.63
Bermuda					
Hiscox Ltd	85,187	GBP	1,170,328	1,181,733	1.91
Denmark					
ALK-Abello A/S	106,687	DKK	897,609	1,171,065	1.89
DSV A/S	13,264	DKK	787,370	2,803,928	4.53
ISS A/S	75,198	DKK	2,500,575	1,592,396	2.57
Novo Nordisk A/S	27,381	DKK	1,410,891	4,409,693	7.13
Pandora A/S	11,738	DKK	925,684	1,054,505	1.71
			6,522,129	11,031,587	17.83
France					
Legrand SA	20,161	EUR	2,345,806	2,003,395	3.24
Schneider Electric SE	18,890	EUR	1,664,478	3,439,829	5.56
Societe BIC SA	11,705	EUR	1,248,495	674,867	1.09
			5,258,779	6,118,091	9.89
Germany					
CTS Eventim AG & Co KGaA	30,115	EUR	1,308,144	1,894,167	3.06
Fresenius Medical Care AG & Co KGaA	27,626	EUR	2,334,878	1,319,200	2.13
Hannover Rueck SE	7,428	EUR	1,390,055	1,576,005	2.55
SAP SE	13,307	EUR	1,214,488	1,810,843	2.93
Scout24 SE '144A'	41,143	EUR	3,062,222	2,618,355	4.23
			9,309,787	9,218,570	14.90
Ireland					
AIB Group Plc	597,808	EUR	2,328,997	2,504,109	4.05
Linde Plc	4,102	USD	559,706	1,568,113	2.53
			2,888,703	4,072,222	6.58
Netherlands					
Akzo Nobel NV	26,453	EUR	2,255,742	2,162,409	3.49
ING Groep NV	148,480	EUR	2,208,698	2,009,520	3.25
Universal Music Group NV	55,297	EUR	1,069,159	1,232,417	1.99
			5,533,599	5,404,346	8.73
Spain					
Amadeus IT Group SA	29,895	EUR	1,641,635	2,277,288	3.68
Switzerland					
Kuehne + Nagel International AG	7,883	CHF	1,148,375	2,330,820	3.77
Nestle SA	20,986	CHF	1,672,585	2,525,581	4.08
			2,820,960	4,856,401	7.85
United Kingdom					
Bank of Georgia Group Plc	26,776	GBP	849,590	1,005,140	1.62
GSK Plc	40,981	GBP	930,230	723,012	1.17
Haleon Plc	51,225	GBP	219,231	208,691	0.34
Pets at Home Group Plc	455,426	GBP	1,246,314	2,190,346	3.54
Reckitt Benckiser Group Plc	22,532	GBP	1,956,668	1,698,520	2.75

PAN EUROPEAN FUND (continued)

Statement of Investments as at June 30, 2023

(expressed in USD)

Description	Quantity/ Nominal	Currency	Acquisition cost	Evaluation	% net assets
RELX Plc	64,633	GBP	1,448,348	2,160,223	3.49
Unilever Plc	44,039	GBP	2,276,023	2,295,701	3.71
Weir Group Plc/The	53,378	GBP	1,410,254	1,198,520	1.94
WH Smith Plc	127,461	GBP	2,624,744	2,519,476	4.07
			12,961,402	13,999,629	22.63
Total Shares			49,226,790	59,787,351	96.63
Total Investments			49,226,790	59,787,351	96.63
Other Net Assets				2,082,425	3.37
Total Net Assets				61,869,776	100.00

PHILIPPINES EQUITY FUND

Statement of Investments as at June 30, 2023

(expressed in USD)

Description	Quantity/ Nominal	Currency	Acquisition cost	Evaluation	% net assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market					
SHARES					
Philippines					
Aboitiz Equity Ventures Inc	836,180	PHP	931,300	825,384	3.80
Aboitiz Power Corp	938,400	PHP	652,874	654,034	3.01
ACEN Corp	2,678,587	PHP	397,874	261,809	1.21
Alliance Global Group Inc	1,499,300	PHP	462,974	364,908	1.68
Ayala Corp	88,129	PHP	1,241,516	999,381	4.61
Ayala Land Inc	2,148,550	PHP	1,571,364	948,900	4.37
Bank of the Philippine Islands	712,639	PHP	1,118,484	1,404,925	6.48
BDO Unibank Inc	751,720	PHP	1,422,429	1,881,345	8.67
Century Pacific Food Inc	474,200	PHP	203,784	220,125	1.01
Converge Information and Communications Technology Solutions Inc	256,800	PHP	121,172	50,974	0.23
Filinvest Land Inc	2,782,126	PHP	78,383	35,259	0.16
Globe Telecom Inc	12,420	PHP	442,411	390,159	1.80
GT Capital Holdings Inc	47,445	PHP	708,252	443,670	2.05
International Container Terminal Services Inc	276,855	PHP	751,590	1,022,966	4.72
JG Summit Holdings Inc	1,071,808	PHP	1,232,039	865,820	3.99
Jollibee Foods Corp	247,220	PHP	1,037,447	1,072,512	4.94
Manila Electric Co	112,290	PHP	667,824	683,710	3.15
Metro Pacific Investments Corp	4,589,300	PHP	457,688	396,987	1.83
Metropolitan Bank & Trust Co	908,361	PHP	1,043,778	917,377	4.23
Monde Nissin Corp '144A'	2,411,100	PHP	516,687	350,541	1.62
PLDT Inc	41,775	PHP	1,349,744	995,217	4.59
Puregold Price Club Inc	513,910	PHP	429,754	274,124	1.26
San Miguel Corp	130,130	PHP	285,184	248,022	1.14
SM Investments Corp	129,478	PHP	2,149,563	2,172,879	10.02
SM Prime Holdings Inc	3,481,375	PHP	2,195,965	2,072,714	9.56
Union Bank of the Philippines	192,540	PHP	341,365	261,541	1.21
Universal Robina Corp	467,520	PHP	1,240,712	1,164,694	5.37
Wilcon Depot Inc	467,900	PHP	242,860	205,051	0.95
			23,295,017	21,185,028	97.66
Total Shares			23,295,017	21,185,028	97.66
Total Investments			23,295,017	21,185,028	97.66
Other Net Assets				506,634	2.34
Total Net Assets				21,691,662	100.00

THAILAND EQUITY FUND

Statement of Investments as at June 30, 2023

(expressed in USD)

Description	Quantity/ Nominal	Currency	Acquisition cost	Evaluation	% net assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market					
SHARES					
Thailand					
Advanced Info Service PCL (Foreign Market)	76,600	THB	441,226	462,344	6.93
Airports of Thailand PCL (Foreign Market)	266,700	THB	493,579	541,599	8.12
Asset World Corp PCL NVDR	605,000	THB	103,609	84,373	1.26
B Grimm Power PCL (Foreign Market)	107,100	THB	104,631	104,971	1.57
Bangkok Bank PCL (Foreign Market)	44,700	THB	196,656	200,998	3.01
Bangkok Dusit Medical Services PCL (Foreign Market)	393,700	THB	265,832	307,566	4.61
Bangkok Expressway & Metro PCL (Foreign Market)	624,800	THB	156,007	150,671	2.26
BTS Group Holdings PCL (Foreign Market)	272,000	THB	61,034	57,154	0.86
Bumrungrad Hospital PCL (Foreign Market)	13,900	THB	89,125	88,603	1.33
Central Pattana PCL (Foreign Market)	110,900	THB	227,978	204,878	3.07
Central Retail Corp PCL (Foreign Market)	146,250	THB	170,798	160,873	2.41
Charoen Pokphand Foods PCL (Foreign Market)	153,200	THB	93,063	85,123	1.28
Com7 PCL (Foreign Market)	118,100	THB	110,674	88,271	1.32
CP ALL PCL (Foreign Market)	296,800	THB	532,313	524,601	7.86
Electricity Generating PCL (Foreign Market)	9,900	THB	47,950	36,439	0.55
Energy Absolute PCL (Foreign Market)	152,800	THB	339,396	245,652	3.68
Energy Absolute PCL NVDR	8,400	THB	23,697	13,537	0.20
Gulf Energy Development PCL (Foreign Market)	207,400	THB	266,972	273,472	4.10
Indorama Ventures PCL (Foreign Market)	97,100	THB	106,333	93,800	1.41
Kasikornbank PCL (Foreign Market)	74,000	THB	304,328	270,748	4.06
Krung Thai Bank PCL (Foreign Market)	212,800	THB	115,273	116,438	1.74
Land & Houses PCL NVDR	320,100	THB	88,401	76,317	1.14
Minor International PCL	105,480	THB	97,940	101,895	1.53
Minor International PCL NVDR	139,000	THB	140,019	134,763	2.02
Ngern Tid Lor PCL (Foreign Market)	271,816	THB	243,961	177,096	2.65
Ngern Tid Lor PCL NVDR	102,600	THB	68,124	67,095	1.00
PTT Exploration & Production PCL (Foreign Market)	77,200	THB	314,375	331,893	4.97
PTT Global Chemical PCL (Foreign Market)	80,500	THB	113,508	84,576	1.27
PTT Oil & Retail Business PCL (Foreign Market)	289,700	THB	184,257	173,224	2.60
PTT PCL (Foreign Market)	500,900	THB	584,141	474,072	7.10
SCB X PCL (Foreign Market)	95,700	THB	297,980	297,681	4.46
SCG Packaging PCL (Foreign Market)	92,800	THB	131,671	97,498	1.46
Siam Cement PCL/The (Foreign Market)	14,500	THB	145,158	131,688	1.97
Siam Global House PCL (Foreign Market)	147,783	THB	80,674	65,857	0.99
Thai Life Insurance PCL NVDR	270,400	THB	100,991	93,857	1.41
Thai Oil PCL (Foreign Market)	104,945	THB	155,518	130,978	1.96
TMBThanachart Bank PCL (Foreign Market)	1,774,300	THB	74,983	77,568	1.16
			7,072,175	6,628,169	99.32
Total Shares			7,072,175	6,628,169	99.32
WARRANTS					
Thailand					
BTS Group Holdings PCL (WTS) 07/11/2024	28,776	THB	–	89	0.00
BTS Group Holdings PCL (WTS) 20/11/2026	57,552	THB	–	244	0.00
TMBThanachart Bank PCL (WTS)	24,094	THB	–	408	0.01
			–	741	0.01
Total Warrants			–	741	0.01
Total Investments			7,072,175	6,628,910	99.33
Other Net Assets				44,657	0.67
Total Net Assets				6,673,567	100.00

US CORPORATE BOND FUND

Statement of Investments as at June 30, 2023

(expressed in USD)

Description	Quantity/ Nominal	Currency	Acquisition cost	Evaluation	% net assets
MUTUAL FUNDS					
Ireland					
BNY Mellon U.S. Dollar Liquidity Fund 'Investor'	34,699,254	USD	34,699,254	34,699,254	1.63
Total Mutual Funds			34,699,254	34,699,254	1.63
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market					
BONDS					
Bermuda					
Aircastle Ltd '144A' 5.25% 11/8/2025	4,000,000	USD	3,985,146	3,861,620	0.18
Canada					
Air Canada 2020-2 Class A Pass Through Trust '144A' 5.25% 1/4/2029	991,583	USD	991,512	957,462	0.04
Bank of Nova Scotia/The 4.85% 1/2/2030	5,000,000	USD	4,996,713	4,804,810	0.23
Canadian Imperial Bank of Commerce 5.001% 28/4/2028	3,000,000	USD	3,000,000	2,936,319	0.14
Canadian Pacific Railway Co 3.1% 2/12/2051	4,000,000	USD	3,972,859	2,810,020	0.13
CPPIB Capital Inc '144A' 4.125% 21/10/2024	10,438,000	USD	10,432,785	10,245,523	0.48
Federation des Caisses Desjardins du Quebec '144A' 5.7% 14/3/2028	10,500,000	USD	10,497,440	10,471,283	0.49
Nutrien Ltd 5.8% 27/3/2053	2,551,000	USD	2,534,997	2,515,176	0.12
Royal Bank of Canada 'GMTN' 5% 1/2/2033	5,000,000	USD	4,993,516	4,859,180	0.23
Royal Bank of Canada 'MTN' 6% 1/11/2027	15,000,000	USD	14,974,375	15,320,790	0.72
Suncor Energy Inc 6.5% 15/6/2038	2,000,000	USD	2,532,012	2,061,168	0.10
Toronto-Dominion Bank/The 'MTN' 4.693% 15/9/2027	5,000,000	USD	5,000,000	4,879,305	0.23
Waste Connections Inc 4.25% 1/12/2028	6,000,000	USD	5,995,216	5,739,588	0.27
			69,921,425	67,600,624	3.18
France					
BPCE SA '144A' FRN 6/10/2026	5,000,000	USD	5,000,000	4,468,925	0.21
BPCE SA '144A' FRN 19/10/2027	10,100,000	USD	10,100,000	8,788,131	0.41
Credit Agricole SA '144A' 5.514% 5/7/2033	6,000,000	USD	6,000,000	5,991,600	0.28
			21,100,000	19,248,656	0.90
Germany					
Deutsche Bank AG/New York NY FRN 18/1/2029	5,000,000	USD	5,000,000	4,989,000	0.24
Deutsche Bank AG/New York NY FRN 10/2/2034	1,995,000	USD	1,995,000	1,830,678	0.09
Kreditanstalt fuer Wiederaufbau 2.5% 20/11/2024	10,000,000	USD	9,794,483	9,623,740	0.45
Kreditanstalt fuer Wiederaufbau 3.125% 10/6/2025	10,000,000	USD	10,007,923	9,647,560	0.45
			26,797,406	26,090,978	1.23
Ireland					
AerCap Ireland Capital DAC / AerCap Global Aviation Trust 3% 29/10/2028	4,000,000	USD	3,907,417	3,436,504	0.16
AerCap Ireland Capital DAC / AerCap Global Aviation Trust 3.5% 15/1/2025	9,500,000	USD	9,135,039	9,148,719	0.43
AerCap Ireland Capital DAC / AerCap Global Aviation Trust 4.45% 1/10/2025	2,961,000	USD	2,959,923	2,828,273	0.13
STERIS Irish FinCo UnLtd Co 3.75% 15/3/2051	1,462,000	USD	1,455,512	1,081,406	0.05
			17,457,891	16,494,902	0.77
Israel					
Israel Government International Bond 4.5% 17/1/2033	4,980,000	USD	4,952,411	4,887,596	0.23
Italy					
Republic of Italy Government International Bond 3.875% 6/5/2051	2,500,000	USD	2,617,354	1,763,155	0.08

US CORPORATE BOND FUND (continued)

Statement of Investments as at June 30, 2023

(expressed in USD)

Description	Quantity/ Nominal	Currency	Acquisition cost	Evaluation	% net assets
Japan					
Mitsubishi UFJ Financial Group Inc FRN 13/10/2032	5,000,000	USD	5,000,000	4,009,190	0.19
Mitsubishi UFJ Financial Group Inc FRN 17/4/2026	5,000,000	USD	5,000,000	4,954,865	0.23
Mizuho Financial Group Inc FRN 6/7/2029	11,000,000	USD	11,000,000	10,994,060	0.52
			21,000,000	19,958,115	0.94
Jersey					
Aptiv Plc / Aptiv Corp 4.15% 1/5/2052	1,600,000	USD	1,596,687	1,194,866	0.06
Luxembourg					
Schlumberger Investment SA 4.5% 15/5/2028	6,320,000	USD	6,308,326	6,183,431	0.29
Mexico					
America Movil SAB de CV 3.625% 22/4/2029	5,600,000	USD	5,559,388	5,119,806	0.24
Mexico Government International Bond 3.25% 16/4/2030	8,000,000	USD	6,840,350	7,100,392	0.33
Mexico Government International Bond 6.338% 4/5/2053	2,000,000	USD	1,999,960	2,034,040	0.10
			14,399,698	14,254,238	0.67
Multinational					
JBS USA LUX SA / JBS USA Food Co / JBS USA Finance Inc '144A' 2.5% 15/1/2027	5,481,000	USD	5,441,350	4,809,577	0.23
JBS USA LUX SA / JBS USA Food Co / JBS USA Finance Inc '144A' 4.375% 2/2/2052	2,000,000	USD	1,999,372	1,395,000	0.06
JBS USA LUX SA / JBS USA Food Co / JBS USA Finance Inc '144A' 5.75% 1/4/2033	2,800,000	USD	2,728,390	2,628,500	0.12
NXP BV / NXP Funding LLC / NXP USA Inc 3.15% 1/5/2027	2,000,000	USD	1,997,820	1,832,412	0.09
			12,166,932	10,665,489	0.50
Netherlands					
Shell International Finance BV 3% 26/11/2051	6,000,000	USD	5,852,845	4,174,422	0.20
Norway					
Equinor ASA 1.75% 22/1/2026	2,602,000	USD	2,597,286	2,396,863	0.11
Equinor ASA 3.25% 18/11/2049	2,900,000	USD	2,859,586	2,142,610	0.10
Var Energi ASA '144A' 8% 15/11/2032	4,500,000	USD	4,704,995	4,763,880	0.23
			10,161,867	9,303,353	0.44
Panama					
Panama Government International Bond 4.5% 16/4/2050	4,000,000	USD	4,495,320	3,060,000	0.14
Panama Government International Bond 6.4% 14/2/2035	4,600,000	USD	4,648,534	4,784,000	0.23
Panama Government International Bond 6.853% 28/3/2054	1,683,000	USD	1,683,000	1,744,009	0.08
			10,826,854	9,588,009	0.45
Philippines					
Philippine Government International Bond 5% 17/7/2033	2,500,000	USD	2,499,809	2,522,865	0.12
Philippine Government International Bond 5.95% 13/10/2047	3,000,000	USD	2,944,316	3,240,540	0.15
			5,444,125	5,763,405	0.27
Singapore					
Flex Ltd 6% 15/1/2028	2,809,000	USD	2,785,897	2,828,879	0.13
Pfizer Investment Enterprises Pte Ltd 4.45% 19/5/2026	6,990,000	USD	6,982,149	6,869,101	0.32
Pfizer Investment Enterprises Pte Ltd 5.34% 19/5/2063	9,000,000	USD	8,825,657	8,909,883	0.42
			18,593,703	18,607,863	0.87
Spain					
Telefonica Emisiones SA 5.213% 8/3/2047	2,500,000	USD	2,084,358	2,145,555	0.10
Telefonica Emisiones SA 7.045% 20/6/2036	1,900,000	USD	1,876,748	2,066,098	0.10
			3,961,106	4,211,653	0.20

US CORPORATE BOND FUND (continued)

Statement of Investments as at June 30, 2023

(expressed in USD)

Description	Quantity/ Nominal	Currency	Acquisition cost	Evaluation	% net assets
Supranational					
Asian Development Bank 0.625% 29/4/2025	10,565,000	USD	10,557,982	9,752,182	0.46
Asian Development Bank 1.5% 18/10/2024	12,200,000	USD	12,191,197	11,611,631	0.55
European Investment Bank 0.75% 26/10/2026	7,000,000	USD	6,972,860	6,190,842	0.29
European Investment Bank 3.875% 15/3/2028	6,000,000	USD	5,972,458	5,888,598	0.28
Inter-American Development Bank 1.125% 20/7/2028	7,000,000	USD	6,963,225	5,972,001	0.28
Inter-American Development Bank 3.25% 1/7/2024	10,000,000	USD	9,980,293	9,776,810	0.46
Inter-American Development Bank 'GMTN' 4.5% 15/5/2026	31,568,000	USD	31,543,739	31,433,425	1.48
International Bank for Reconstruction & Development 0.625% 22/4/2025	4,000,000	USD	3,994,406	3,695,404	0.17
International Bank for Reconstruction & Development 1.125% 13/9/2028	8,000,000	USD	7,988,047	6,821,360	0.32
International Bank for Reconstruction & Development 1.5% 28/8/2024	7,300,000	USD	7,297,884	6,982,311	0.33
International Bank for Reconstruction & Development 3.875% 14/2/2030	8,000,000	USD	7,989,874	7,857,832	0.37
			111,451,965	105,982,396	4.99
Switzerland					
Credit Suisse AG/New York NY 5% 9/7/2027	6,490,000	USD	6,474,340	6,235,767	0.29
UBS Group AG '144A' FRN 12/5/2028	2,827,000	USD	2,827,000	2,674,218	0.13
			9,301,340	8,909,985	0.42
United Kingdom					
Anglo American Capital Plc '144A' 2.875% 17/3/2031	2,500,000	USD	2,495,180	2,050,337	0.10
Anglo American Capital Plc '144A' 4.5% 15/3/2028	2,900,000	USD	2,874,800	2,755,725	0.13
Barclays Plc FRN 24/11/2027	7,000,000	USD	7,000,000	6,139,343	0.29
CSL Finance Plc '144A' 4.25% 27/4/2032	2,500,000	USD	2,492,181	2,356,632	0.11
HSBC Holdings Plc FRN 24/5/2032	3,000,000	USD	3,000,000	2,404,680	0.11
HSBC Holdings Plc FRN 9/3/2029	8,500,000	USD	8,500,000	8,539,908	0.40
NatWest Group Plc FRN 13/9/2029	5,000,000	USD	5,000,000	4,909,610	0.23
NatWest Markets Plc '144A' 1.6% 29/9/2026	9,198,000	USD	9,196,569	8,062,617	0.38
Reckitt Benckiser Treasury Services Plc '144A' 2.75% 26/6/2024	6,000,000	USD	5,999,084	5,835,606	0.27
Royalty Pharma Plc 1.2% 2/9/2025	5,000,000	USD	4,593,500	4,517,105	0.21
Royalty Pharma Plc 2.2% 2/9/2030	3,500,000	USD	2,728,878	2,808,418	0.13
Royalty Pharma Plc 3.3% 2/9/2040	5,000,000	USD	4,745,808	3,512,590	0.17
Santander UK Group Holdings Plc FRN 15/11/2024	8,700,000	USD	8,700,000	8,621,970	0.41
Smith & Nephew Plc 2.032% 14/10/2030	2,000,000	USD	2,000,000	1,604,322	0.08
			69,326,000	64,118,863	3.02
United States					
AbbVie Inc 3.2% 14/5/2026	6,000,000	USD	5,768,076	5,656,122	0.27
AbbVie Inc 3.2% 21/11/2029	13,000,000	USD	11,768,938	11,727,638	0.55
AbbVie Inc 4.3% 14/5/2036	3,174,000	USD	3,327,552	2,885,483	0.14
Activision Blizzard Inc 2.5% 15/9/2050	1,400,000	USD	1,396,520	883,382	0.04
Advocate Health & Hospitals Corp 3.008% 15/6/2050	2,300,000	USD	1,594,405	1,562,406	0.07
AEP Transmission Co LLC 4.5% 15/6/2052	2,040,000	USD	2,027,464	1,806,712	0.08
Alcon Finance Corp '144A' 5.75% 6/12/2052	2,293,000	USD	2,285,669	2,390,524	0.11
Alphabet Inc 1.9% 15/8/2040	2,000,000	USD	1,989,243	1,360,892	0.06
Amazon.com Inc 2.5% 3/6/2050	2,000,000	USD	1,981,637	1,313,436	0.06
Amazon.com Inc 3.875% 22/8/2037	7,900,000	USD	7,514,311	7,160,757	0.34
Amazon.com Inc 4.55% 1/12/2027	10,000,000	USD	10,067,909	9,909,690	0.47
Amazon.com Inc 4.7% 1/12/2032	11,000,000	USD	10,993,512	11,029,106	0.52
Amcor Finance USA Inc 5.625% 26/5/2033	6,000,000	USD	5,941,993	5,884,482	0.28
American Airlines 2016-2 Class A Pass Through Trust 3.65% 15/6/2028	2,230,400	USD	2,230,400	1,918,144	0.09
American Airlines 2016-2 Class AA Pass Through Trust 3.2% 15/6/2028	3,237,565	USD	3,237,565	2,894,276	0.14
American Municipal Power Inc 7.834% 15/2/2041	725,000	USD	725,000	908,265	0.04
American Tower Corp 1.45% 15/9/2026	9,064,000	USD	8,620,389	7,959,144	0.37
American Tower Corp 2.4% 15/3/2025	1,900,000	USD	1,899,404	1,790,646	0.08

US CORPORATE BOND FUND (continued)

Statement of Investments as at June 30, 2023

(expressed in USD)

Description	Quantity/ Nominal	Currency	Acquisition cost	Evaluation	% net assets
American Tower Corp 2.9% 15/1/2030	7,629,000	USD	7,354,721	6,556,080	0.31
American Water Capital Corp 4.15% 1/6/2049	2,000,000	USD	1,990,863	1,654,070	0.08
Ameriprise Financial Inc 5.15% 15/5/2033	6,232,000	USD	6,217,324	6,157,378	0.29
Amgen Inc 1.65% 15/8/2028	6,500,000	USD	6,495,635	5,521,497	0.26
Amgen Inc 3.15% 21/2/2040	4,500,000	USD	4,556,903	3,418,052	0.16
Amgen Inc 5.25% 2/3/2030	13,500,000	USD	13,694,504	13,472,946	0.63
Amgen Inc 5.65% 2/3/2053	7,000,000	USD	7,061,442	7,014,028	0.33
Anheuser-Busch InBev Worldwide Inc 5.45% 23/1/2039	16,500,000	USD	18,251,862	16,918,374	0.80
Aon Corp / Aon Global Holdings Plc 3.9% 28/2/2052	2,000,000	USD	1,971,076	1,544,504	0.07
Aon Corp / Aon Global Holdings Plc 5.35% 28/2/2033	5,000,000	USD	5,002,219	5,006,465	0.24
Apple Inc 3.85% 4/5/2043	1,000,000	USD	996,151	882,570	0.04
Apple Inc 3.95% 8/8/2052	8,000,000	USD	7,830,801	6,988,608	0.33
Apple Inc 4.3% 10/5/2033	9,000,000	USD	8,992,102	8,911,827	0.42
AptarGroup Inc 3.6% 15/3/2032	2,356,000	USD	2,350,704	1,980,225	0.09
Archer-Daniels-Midland Co 4.5% 15/8/2033	4,723,000	USD	4,680,327	4,579,440	0.22
Ares Finance Co IV LLC '144A' 3.65% 1/2/2052	2,244,000	USD	2,196,661	1,426,753	0.07
Ashtead Capital Inc '144A' 4% 1/5/2028	2,650,000	USD	2,650,327	2,441,313	0.11
AT&T Inc 2.3% 1/6/2027	4,696,000	USD	4,849,399	4,218,431	0.20
AT&T Inc 3.65% 1/6/2051	12,300,000	USD	9,298,478	8,847,365	0.42
AT&T Inc 4.3% 15/12/2042	2,674,000	USD	2,630,387	2,242,630	0.11
AT&T Inc 4.35% 1/3/2029	3,000,000	USD	2,883,824	2,876,919	0.14
AT&T Inc 4.85% 1/3/2039	8,000,000	USD	7,741,591	7,304,696	0.34
AT&T Inc 5.25% 1/3/2037	6,250,000	USD	5,873,262	6,069,738	0.29
AT&T Inc 5.4% 15/2/2034	11,000,000	USD	10,964,087	10,909,833	0.51
Atmos Energy Corp 3.375% 15/9/2049	1,850,000	USD	1,848,803	1,350,777	0.06
Avangrid Inc 3.15% 1/12/2024	4,376,000	USD	4,373,893	4,201,406	0.20
Avangrid Inc 3.2% 15/4/2025	2,645,000	USD	2,643,781	2,512,639	0.12
Bank of America Corp FRN 29/4/2031	15,000,000	USD	14,671,652	12,528,285	0.59
Bank of America Corp FRN 23/1/2026	7,845,000	USD	7,773,195	7,514,631	0.35
Bank of America Corp FRN 20/12/2028	6,700,000	USD	6,926,672	6,136,503	0.29
Bank of America Corp FRN 24/4/2028	15,000,000	USD	15,006,980	14,025,720	0.66
Bank of America Corp FRN 8/3/2037	2,500,000	USD	2,500,000	2,110,690	0.10
Bank of America Corp FRN 25/4/2029	10,000,000	USD	10,000,000	9,856,070	0.46
Bank of America Corp 'MTN' FRN 23/7/2031	14,000,000	USD	13,469,097	11,094,566	0.52
Bank of America Corp 'MTN' FRN 24/10/2031	11,000,000	USD	8,829,227	8,674,490	0.41
Bank of America Corp 'MTN' FRN 2/4/2026	12,000,000	USD	11,557,061	11,494,008	0.54
Bank of New York Mellon Corp/The 'MTN' FRN 25/10/2033	7,511,000	USD	7,509,961	7,775,109	0.37
Bayer US Finance II LLC '144A' 4.625% 25/6/2038	6,800,000	USD	7,214,929	5,860,580	0.28
Berkshire Hathaway Finance Corp 3.85% 15/3/2052	2,500,000	USD	2,052,184	2,036,342	0.10
Berkshire Hathaway Finance Corp 4.2% 15/8/2048	2,650,000	USD	2,638,756	2,354,422	0.11
BlackRock Inc 2.1% 25/2/2032	4,000,000	USD	3,969,878	3,206,744	0.15
Blackstone Private Credit Fund 2.625% 15/12/2026	2,500,000	USD	2,488,469	2,114,035	0.10
Blackstone Private Credit Fund 3.25% 15/3/2027	3,000,000	USD	2,993,593	2,557,737	0.12
Board of Regents of the University of Texas System 4.794% 15/8/2046	2,600,000	USD	2,600,000	2,602,730	0.12
Boeing Co/The 3.2% 1/3/2029	5,000,000	USD	4,599,584	4,450,565	0.21
Boeing Co/The 3.25% 1/2/2035	2,900,000	USD	2,896,596	2,317,587	0.11
Boeing Co/The 3.625% 1/2/2031	3,400,000	USD	3,398,389	3,060,806	0.14
Boeing Co/The 5.805% 1/5/2050	3,500,000	USD	3,477,386	3,449,169	0.16
BP Capital Markets America Inc 2.939% 4/6/2051	3,400,000	USD	3,093,749	2,281,886	0.11
BP Capital Markets America Inc 3.796% 21/9/2025	7,650,000	USD	7,650,000	7,443,389	0.35
BP Capital Markets America Inc 4.812% 13/2/2033	6,809,000	USD	6,809,000	6,685,131	0.31
BP Capital Markets America Inc 4.893% 11/9/2033	3,000,000	USD	2,999,941	2,957,640	0.14
Bristol-Myers Squibb Co 4.125% 15/6/2039	4,000,000	USD	3,989,139	3,609,748	0.17
Bristol-Myers Squibb Co 4.35% 15/11/2047	3,500,000	USD	3,311,563	3,122,129	0.15
British Airways 2018-1 Class AA Pass Through Trust '144A' 3.8% 20/9/2031	2,993,811	USD	2,993,811	2,749,334	0.13
British Airways 2019-1 Class AA Pass Through Trust '144A' 3.3% 15/12/2032	2,574,881	USD	2,574,881	2,232,177	0.10
Broadcom Inc '144A' 3.469% 15/4/2034	4,500,000	USD	4,503,150	3,662,104	0.17
Broadcom Inc '144A' 4.926% 15/5/2037	1,268,000	USD	1,406,101	1,141,111	0.05
Bunge Ltd Finance Corp 2.75% 14/5/2031	5,000,000	USD	4,989,075	4,159,335	0.20
Burlington Northern and Santa Fe Railway Co 2006-1 Pass Through Trust 5.72% 15/1/2024	17,320	USD	16,579	17,217	0.00

US CORPORATE BOND FUND (continued)

Statement of Investments as at June 30, 2023

(expressed in USD)

Description	Quantity/ Nominal	Currency	Acquisition cost	Evaluation	% net assets
Burlington Northern Santa Fe LLC 5.2% 15/4/2054	6,000,000	USD	5,996,767	6,036,984	0.28
Burlington Northern Santa Fe LLC 5.4% 1/6/2041	2,900,000	USD	2,894,604	2,934,878	0.14
Capital One Financial Corp FRN 8/6/2029	4,500,000	USD	4,500,000	4,448,921	0.21
Cargill Inc '144A' 2.125% 10/11/2031	4,000,000	USD	3,985,046	3,219,316	0.15
Caterpillar Financial Services Corp 4.35% 15/5/2026	10,000,000	USD	9,995,518	9,836,620	0.46
Celanese US Holdings LLC 6.33% 15/7/2029	4,000,000	USD	3,851,314	3,966,972	0.19
Centene Corp 2.5% 1/3/2031	8,000,000	USD	6,297,987	6,346,816	0.30
Centene Corp 3.375% 15/2/2030	15,000,000	USD	12,988,888	12,787,500	0.60
CenterPoint Energy Houston Electric LLC 4.95% 1/4/2033	3,612,000	USD	3,603,430	3,585,015	0.17
Charter Communications Operating LLC / Charter Communications Operating Capital 3.5% 1/6/2041	4,700,000	USD	4,402,228	3,147,115	0.15
Charter Communications Operating LLC / Charter Communications Operating Capital 3.5% 1/3/2042	3,000,000	USD	2,979,513	1,983,513	0.09
Charter Communications Operating LLC / Charter Communications Operating Capital 3.7% 1/4/2051	3,000,000	USD	2,987,700	1,873,284	0.09
Charter Communications Operating LLC / Charter Communications Operating Capital 5.25% 1/4/2053	2,800,000	USD	2,211,090	2,232,810	0.11
Cheniere Energy Partners LP '144A' 5.95% 30/6/2033	3,333,000	USD	3,325,515	3,328,834	0.16
Chevron USA Inc 3.25% 15/10/2029	2,400,000	USD	2,399,731	2,220,408	0.10
Cigna Group/The 4.9% 15/12/2048	3,000,000	USD	3,013,569	2,764,128	0.13
Cintas Corp No 2 4% 1/5/2032	1,000,000	USD	999,498	945,456	0.04
Citigroup Inc FRN 3/11/2032	7,000,000	USD	7,000,000	5,605,803	0.26
Citigroup Inc FRN 3/6/2031	3,000,000	USD	2,578,218	2,493,663	0.12
Citigroup Inc FRN 27/10/2028	7,681,000	USD	7,681,000	7,125,303	0.34
Citigroup Inc FRN 25/5/2034	2,500,000	USD	2,500,000	2,500,380	0.12
Comcast Corp 2.887% 1/11/2051	7,000,000	USD	5,539,581	4,633,566	0.22
Comcast Corp 3.75% 1/4/2040	5,600,000	USD	6,069,025	4,680,474	0.22
Comcast Corp 4.25% 15/10/2030	10,000,000	USD	9,767,392	9,593,560	0.45
Commonwealth Edison Co 2.75% 1/9/2051	3,859,000	USD	3,858,239	2,457,569	0.12
Commonwealth Edison Co 3.2% 15/11/2049	4,804,000	USD	4,770,956	3,419,233	0.16
Commonwealth of Massachusetts Transportation Fund Revenue 5.731% 1/6/2040	574,000	USD	574,000	607,958	0.03
ConocoPhillips Co 5.3% 15/5/2053	3,500,000	USD	3,478,296	3,486,238	0.16
Consolidated Edison Co of New York Inc 4.45% 15/3/2044	8,300,000	USD	8,295,194	7,167,507	0.34
Constellation Brands Inc 2.25% 1/8/2031	4,233,000	USD	4,217,804	3,430,859	0.16
Constellation Brands Inc 4.9% 1/5/2033	1,997,000	USD	1,983,380	1,948,481	0.09
Continental Airlines 2012-2 Class A Pass Through Trust 4% 29/10/2024	733,182	USD	733,182	709,083	0.03
Corebridge Financial Inc 4.4% 5/4/2052	2,330,000	USD	2,307,728	1,794,568	0.08
CoStar Group Inc '144A' 2.8% 15/7/2030	3,070,000	USD	3,180,223	2,512,304	0.12
Crown Castle Inc 2.1% 1/4/2031	4,500,000	USD	4,484,376	3,591,468	0.17
Curators of the University of Missouri/The 5.792% 1/11/2041	1,450,000	USD	1,450,000	1,574,569	0.07
CVS Health Corp 4.78% 25/3/2038	13,500,000	USD	13,791,901	12,384,576	0.58
CVS Health Corp 5.625% 21/2/2053	5,500,000	USD	5,400,921	5,270,866	0.25
CVS Pass-Through Trust 6.036% 10/12/2028	1,086,552	USD	1,061,063	1,090,735	0.05
CVS Pass-Through Trust '144A' 7.507% 10/1/2032	231,546	USD	231,546	242,295	0.01
Dell International LLC / EMC Corp 8.35% 15/7/2046	346,000	USD	345,790	415,016	0.02
Devon Energy Corp 4.5% 15/1/2030	3,000,000	USD	3,201,454	2,796,687	0.13
Diamondback Energy Inc 6.25% 15/3/2033	2,000,000	USD	1,992,014	2,053,404	0.10
Duke Energy Carolinas LLC 4.25% 15/12/2041	3,050,000	USD	3,046,828	2,619,166	0.12
Duke Energy Corp 4.5% 15/8/2032	5,500,000	USD	5,492,783	5,145,415	0.24
Duke Energy Corp 5% 8/12/2025	3,234,000	USD	3,233,133	3,205,124	0.15
Duke Energy Florida LLC 5.95% 15/11/2052	4,106,000	USD	4,080,363	4,422,478	0.21
Duke Energy Progress LLC 4.1% 15/3/2043	3,430,000	USD	3,413,450	2,839,968	0.13
Eastman Chemical Co 5.75% 8/3/2033	4,297,000	USD	4,296,378	4,277,023	0.20
Elevance Health Inc 4.55% 15/5/2052	3,000,000	USD	2,984,491	2,644,566	0.12
Elevance Health Inc 4.75% 15/2/2033	3,652,000	USD	3,646,431	3,524,538	0.17
Elevance Health Inc 6.1% 15/10/2052	2,116,000	USD	2,115,814	2,298,880	0.11
Eli Lilly & Co 4.95% 27/2/2063	2,000,000	USD	1,973,134	2,023,972	0.10
Energy Transfer LP 5% 15/5/2050	7,000,000	USD	5,904,201	5,799,332	0.27
Energy Transfer LP 5.8% 15/6/2038	3,200,000	USD	3,073,336	3,040,570	0.14
Entergy Louisiana LLC 2.9% 15/3/2051	2,500,000	USD	2,600,747	1,633,440	0.08
Entergy Louisiana LLC 4.75% 15/9/2052	1,089,000	USD	1,083,256	987,664	0.05
Enterprise Products Operating LLC 4.85% 15/3/2044	2,074,000	USD	2,086,196	1,868,147	0.09

The accompanying notes form an integral part of these financial statements. Investments are categorised by country of incorporation.

US CORPORATE BOND FUND (continued)

Statement of Investments as at June 30, 2023

(expressed in USD)

Description	Quantity/ Nominal	Currency	Acquisition cost	Evaluation	% net assets
Enterprise Products Operating LLC 5.7% 15/2/2042	2,585,000	USD	2,616,134	2,598,607	0.12
Enterprise Products Operating LLC 7.55% 15/4/2038	1,070,000	USD	1,067,109	1,220,366	0.06
EPR Properties 4.95% 15/4/2028	2,500,000	USD	2,171,976	2,234,375	0.11
EQT Corp 3.9% 1/10/2027	4,500,000	USD	4,360,246	4,177,800	0.20
Equifax Inc 5.1% 1/6/2028	1,400,000	USD	1,395,961	1,372,447	0.06
Equinix Inc 2.9% 18/11/2026	7,346,000	USD	7,719,344	6,716,301	0.32
Equitable Financial Life Global Funding '144A' 1% 9/1/2026	5,000,000	USD	4,996,688	4,432,255	0.21
Equitable Financial Life Global Funding '144A' 1.7% 12/11/2026	3,500,000	USD	3,407,282	3,045,476	0.14
Essential Properties LP 2.95% 15/7/2031	5,103,000	USD	5,094,842	3,780,629	0.18
Essential Utilities Inc 2.704% 15/4/2030	4,346,000	USD	4,346,000	3,676,134	0.17
Eversource Energy 2.55% 15/3/2031	3,545,000	USD	3,534,469	2,940,553	0.14
Eversource Energy 2.9% 1/3/2027	10,000,000	USD	9,992,832	9,176,210	0.43
Eversource Energy 4.75% 15/5/2026	3,082,000	USD	3,080,266	3,017,549	0.14
Exelon Corp 5.6% 15/3/2053	4,000,000	USD	3,987,790	3,952,340	0.19
Extra Space Storage LP 3.9% 1/4/2029	2,131,000	USD	2,128,993	1,931,212	0.09
Extra Space Storage LP 5.7% 1/4/2028	4,218,000	USD	4,210,940	4,202,419	0.20
Exxon Mobil Corp 4.227% 19/3/2040	5,400,000	USD	5,962,556	4,928,294	0.23
F&G Global Funding '144A' 2.3% 11/4/2027	7,900,000	USD	7,893,585	6,942,899	0.33
FedEx Corp 5.25% 15/5/2050	2,500,000	USD	3,258,111	2,376,162	0.11
Fifth Third Bancorp FRN 27/10/2028	4,000,000	USD	4,000,000	3,976,356	0.19
Five Corners Funding Trust II '144A' 2.85% 15/5/2030	6,009,000	USD	6,009,000	5,085,711	0.24
Florida Gas Transmission Co LLC '144A' 2.3% 1/10/2031	5,000,000	USD	4,876,735	4,000,275	0.19
Florida Power & Light Co 3.95% 1/3/2048	3,586,000	USD	3,570,080	2,992,703	0.14
General Electric Co FRN (Perpetual)	4,131,000	USD	3,776,515	4,125,836	0.19
General Motors Co 5.15% 1/4/2038	3,000,000	USD	3,281,611	2,647,479	0.12
General Motors Financial Co Inc 5.8% 23/6/2028	10,580,000	USD	10,577,789	10,505,623	0.49
General Motors Financial Co Inc 5.85% 6/4/2030	5,327,000	USD	5,316,811	5,263,236	0.25
General Motors Financial Co Inc 6.05% 10/10/2025	6,000,000	USD	5,993,997	5,994,690	0.28
Georgia Power Co 3.7% 30/1/2050	2,412,000	USD	2,405,046	1,822,519	0.09
Gilead Sciences Inc 4.8% 1/4/2044	4,000,000	USD	3,919,362	3,794,580	0.18
GLP Capital LP / GLP Financing II Inc 3.25% 15/1/2032	1,599,000	USD	1,590,560	1,278,472	0.06
Goldman Sachs Group Inc/The 6.25% 1/2/2041	4,107,000	USD	4,074,135	4,354,582	0.20
Goldman Sachs Group Inc/The FRN 21/10/2027	10,000,000	USD	9,993,463	8,865,680	0.42
Goldman Sachs Group Inc/The FRN 23/4/2039	2,600,000	USD	2,539,664	2,258,812	0.11
Guardian Life Insurance Co of America/The '144A' 3.7% 22/1/2070	2,400,000	USD	2,374,351	1,596,883	0.08
Halliburton Co 5% 15/11/2045	1,500,000	USD	1,578,734	1,341,054	0.06
Hartford Financial Services Group Inc/The 2.9% 15/9/2051	2,977,000	USD	2,952,583	1,912,074	0.09
HCA Inc '144A' 4.625% 15/3/2052	2,300,000	USD	1,870,870	1,866,903	0.09
Holcim Finance US LLC '144A' 4.75% 22/9/2046	2,500,000	USD	2,413,580	2,062,500	0.10
Home Depot Inc/The 1.5% 15/9/2028	5,000,000	USD	4,985,074	4,272,545	0.20
Home Depot Inc/The 3.3% 15/4/2040	4,300,000	USD	4,268,092	3,457,540	0.16
Host Hotels & Resorts LP 2.9% 15/12/2031	2,036,000	USD	2,010,891	1,604,445	0.08
Hyatt Hotels Corp 5.75% 23/4/2030	4,000,000	USD	4,289,258	3,984,160	0.19
Indiana University Health Inc Obligated Group 2.852% 1/11/2051	3,332,000	USD	3,332,000	2,208,530	0.10
Intel Corp 5.2% 10/2/2033	5,000,000	USD	4,986,304	5,036,070	0.24
Intel Corp 5.625% 10/2/2043	1,959,000	USD	1,957,847	1,960,975	0.09
International Business Machines Corp 4.75% 6/2/2033	3,000,000	USD	2,872,842	2,929,977	0.14
International Flavors & Fragrances Inc '144A' 2.3% 1/11/2030	2,600,000	USD	2,599,961	2,048,319	0.10
Jabil Inc 5.45% 1/2/2029	1,881,000	USD	1,870,610	1,861,898	0.09
JobsOhio Beverage System 2.833% 1/1/2038	890,000	USD	890,000	706,429	0.03
JobsOhio Beverage System 4.433% 1/1/2033	1,075,000	USD	1,075,000	1,058,550	0.05
John Deere Capital Corp 5.05% 3/3/2026	8,500,000	USD	8,499,169	8,526,512	0.40
John Deere Capital Corp 'MTN' 4.75% 20/1/2028	5,000,000	USD	4,997,740	4,982,495	0.23
John Deere Capital Corp 'MTN' 4.95% 6/6/2025	11,483,000	USD	11,476,781	11,455,280	0.54
Johns Hopkins University 2.813% 1/1/2060	2,000,000	USD	2,000,000	1,321,664	0.06
JPMorgan Chase & Co FRN 1/6/2029	22,000,000	USD	21,599,918	18,807,514	0.88
JPMorgan Chase & Co FRN 25/1/2033	3,000,000	USD	2,404,663	2,520,543	0.12
JPMorgan Chase & Co FRN 15/11/2048	4,500,000	USD	4,440,193	3,653,519	0.17
JPMorgan Chase & Co FRN 23/4/2029	5,000,000	USD	4,736,490	4,695,405	0.22
JPMorgan Chase & Co FRN 26/4/2028	9,000,000	USD	8,809,770	8,646,273	0.41
JPMorgan Chase & Co FRN (Perpetual)	2,900,000	USD	2,900,000	2,802,125	0.13
Kaiser Foundation Hospitals 4.15% 1/5/2047	2,400,000	USD	2,381,912	2,099,203	0.10
Kenvue Inc '144A' 5% 22/3/2030	6,000,000	USD	6,044,272	6,026,712	0.28

US CORPORATE BOND FUND (continued)

Statement of Investments as at June 30, 2023

(expressed in USD)

Description	Quantity/ Nominal	Currency	Acquisition cost	Evaluation	% net assets
Keurig Dr Pepper Inc 3.95% 15/4/2029	4,000,000	USD	3,993,827	3,759,448	0.18
KeyBank NA/Cleveland OH 5% 26/1/2033	2,106,000	USD	2,096,285	1,814,555	0.09
KeyBank NA/Cleveland OH 'BKN'T' 4.15% 8/8/2025	2,000,000	USD	1,823,420	1,841,358	0.09
Kinder Morgan Energy Partners LP 6.55% 15/9/2040	668,000	USD	667,100	671,620	0.03
Kinder Morgan Inc 5.2% 1/6/2033	4,500,000	USD	4,486,161	4,306,522	0.20
KKR Group Finance Co X LLC '144A' 3.25% 15/12/2051	3,000,000	USD	2,990,791	1,906,788	0.09
Liberty Mutual Group Inc '144A' 3.951% 15/10/2050	2,400,000	USD	2,398,604	1,749,607	0.08
Life Storage LP 2.4% 15/10/2031	4,500,000	USD	4,465,924	3,590,541	0.17
LKQ Corp '144A' 5.75% 15/6/2028	5,187,000	USD	5,173,132	5,139,503	0.24
Lowe's Cos Inc 3% 15/10/2050	6,500,000	USD	6,566,210	4,220,021	0.20
LYB International Finance III LLC 3.625% 1/4/2051	1,000,000	USD	1,046,241	684,087	0.03
Marathon Petroleum Corp 4.5% 1/4/2048	2,950,000	USD	2,833,276	2,319,081	0.11
Markel Group Inc 3.45% 7/5/2052	6,000,000	USD	5,968,398	4,144,854	0.19
Marriott International Inc/MD 4.65% 1/12/2028	5,000,000	USD	4,939,157	4,802,430	0.23
Marriott International Inc/MD 4.9% 15/4/2029	3,244,000	USD	3,204,687	3,152,140	0.15
Mars Inc '144A' 2.375% 16/7/2040	4,351,000	USD	4,349,813	2,968,387	0.14
Mars Inc '144A' 3.875% 1/4/2039	2,523,000	USD	2,520,517	2,125,292	0.10
Mars Inc '144A' 4.55% 20/4/2028	17,606,000	USD	17,593,999	17,280,377	0.81
Marsh & McLennan Cos Inc 2.375% 15/12/2031	2,181,000	USD	2,178,720	1,768,248	0.08
Marsh & McLennan Cos Inc 5.45% 15/3/2053	3,212,000	USD	3,193,820	3,246,953	0.15
Massachusetts Bay Transportation Authority Sales Tax Revenue 5.569% 1/7/2039	1,300,000	USD	1,300,000	1,341,379	0.06
Massachusetts Institute of Technology 5.6% 1/7/2111	1,319,000	USD	1,407,989	1,455,718	0.07
Mastercard Inc 4.875% 9/3/2028	11,000,000	USD	10,990,001	11,106,128	0.52
McDonald's Corp 'MTN' 3.625% 1/9/2049	1,500,000	USD	1,609,510	1,167,322	0.05
Mead Johnson Nutrition Co 5.9% 1/11/2039	1,026,000	USD	1,035,471	1,068,271	0.05
Merck & Co Inc 2.75% 10/2/2025	3,661,000	USD	3,558,309	3,529,449	0.17
Merck & Co Inc 5.15% 17/5/2063	3,569,000	USD	3,553,458	3,586,292	0.17
Meta Platforms Inc 5.6% 15/5/2053	9,000,000	USD	8,984,178	9,166,023	0.43
MetLife Inc '144A' 9.25% 8/4/2038	600,000	USD	600,000	694,500	0.03
Metropolitan Transportation Authority 6.814% 15/11/2040	1,654,000	USD	1,654,000	1,779,092	0.08
Microsoft Corp 2.525% 1/6/2050	11,500,000	USD	8,826,291	7,849,624	0.37
Morgan Stanley FRN 30/5/2025	5,000,000	USD	5,000,000	4,748,945	0.22
Morgan Stanley FRN 20/4/2029	13,100,000	USD	13,120,597	12,872,545	0.61
Morgan Stanley FRN 21/4/2034	10,500,000	USD	10,408,515	10,334,898	0.49
Morgan Stanley FRN 19/1/2038	2,782,000	USD	2,782,000	2,745,202	0.13
Morgan Stanley FRN 18/10/2033	2,057,000	USD	2,171,516	2,172,285	0.10
Morgan Stanley 'GMTN' FRN 22/1/2031	8,000,000	USD	7,651,664	6,774,320	0.32
MPLX LP 4.5% 15/4/2038	2,600,000	USD	2,577,345	2,217,584	0.10
MPLX LP 5.65% 1/3/2053	2,600,000	USD	2,572,656	2,404,626	0.11
Mylan Inc 5.2% 15/4/2048	2,000,000	USD	1,911,749	1,543,832	0.07
Nestle Holdings Inc '144A' 4.125% 1/10/2027	12,000,000	USD	11,992,944	11,700,540	0.55
Nestle Holdings Inc '144A' 4.95% 14/3/2030	8,000,000	USD	7,993,732	8,063,024	0.38
Nestle Holdings Inc '144A' 5.25% 13/3/2026	8,000,000	USD	7,997,633	8,054,928	0.38
Nevada Power Co 3.7% 1/5/2029	5,000,000	USD	4,989,071	4,597,520	0.22
New Jersey Turnpike Authority 7.102% 1/1/2041	2,325,000	USD	2,325,000	2,816,737	0.13
New York City Municipal Water Finance Authority 5.75% 15/6/2041	1,750,000	USD	1,750,000	1,907,797	0.09
New York City Transitional Finance Authority Future Tax Secured Revenue 5.767% 1/8/2036	1,625,000	USD	1,625,000	1,700,904	0.08
New York Life Global Funding '144A' 4.55% 28/1/2033	4,495,000	USD	4,487,125	4,322,716	0.20
NextEra Energy Capital Holdings Inc 5.25% 28/2/2053	2,000,000	USD	1,999,033	1,900,298	0.09
Norfolk Southern Corp 4.55% 1/6/2053	3,000,000	USD	2,999,566	2,679,810	0.13
Northern Natural Gas Co '144A' 3.4% 16/10/2051	1,550,000	USD	1,537,298	1,068,522	0.05
Northern Natural Gas Co '144A' 4.3% 15/1/2049	1,600,000	USD	1,599,770	1,289,403	0.06
Northern States Power Co/MN 5.1% 15/5/2053	7,310,000	USD	7,255,761	7,121,183	0.34
Northern Trust Corp 6.125% 2/11/2032	3,000,000	USD	3,161,805	3,096,948	0.15
Northwestern Memorial Healthcare Obligated Group 2.633% 15/7/2051	1,881,000	USD	1,881,000	1,199,835	0.06
Northwestern University 2.64% 1/12/2050	2,225,000	USD	2,225,000	1,541,240	0.07
NSTAR Electric Co 1.95% 15/8/2031	6,500,000	USD	6,469,605	5,226,663	0.25
NVR Inc 3% 15/5/2030	2,600,000	USD	2,596,617	2,242,217	0.11
Oglethorpe Power Corp 4.2% 1/12/2042	663,000	USD	660,535	496,531	0.02
Ohio Power Co 2.9% 1/10/2051	3,500,000	USD	3,484,241	2,274,489	0.11
Ohio Power Co 4.15% 1/4/2048	2,900,000	USD	2,882,503	2,361,012	0.11

The accompanying notes form an integral part of these financial statements. Investments are categorised by country of incorporation.

US CORPORATE BOND FUND (continued)

Statement of Investments as at June 30, 2023

(expressed in USD)

Description	Quantity/ Nominal	Currency	Acquisition cost	Evaluation	% net assets
Ohio Turnpike & Infrastructure Commission 3.216% 15/2/2048	2,600,000	USD	2,600,000	1,896,456	0.09
Oncor Electric Delivery Co LLC 3.1% 15/9/2049	4,278,000	USD	4,259,172	3,005,201	0.14
Oncor Electric Delivery Co LLC 4.55% 1/12/2041	1,700,000	USD	1,697,955	1,540,802	0.07
ONEOK Inc 6.1% 15/11/2032	3,108,000	USD	3,105,638	3,136,224	0.15
ONEOK Inc 6.35% 15/1/2031	5,000,000	USD	5,069,177	5,100,400	0.24
Oracle Corp 3.65% 25/3/2041	3,000,000	USD	3,095,960	2,294,280	0.11
Oracle Corp 4% 15/11/2047	3,692,000	USD	3,677,938	2,803,195	0.13
Oracle Corp 4.5% 6/5/2028	7,000,000	USD	6,987,460	6,798,330	0.32
Ovintiv Inc 5.65% 15/5/2028	14,510,000	USD	14,506,177	14,175,022	0.67
Ovintiv Inc 6.25% 15/7/2033	4,014,000	USD	4,005,790	3,924,937	0.18
Pacific Gas and Electric Co 4.5% 1/7/2040	4,695,000	USD	5,045,897	3,612,662	0.17
Pacific Gas and Electric Co 4.95% 1/7/2050	2,000,000	USD	2,043,702	1,542,780	0.07
Pacific Gas and Electric Co 5.9% 15/6/2032	2,000,000	USD	1,929,616	1,911,130	0.09
Pacific Gas and Electric Co 6.1% 15/1/2029	4,681,000	USD	4,679,153	4,576,361	0.22
Pacific Gas and Electric Co 6.15% 15/1/2033	2,000,000	USD	1,995,031	1,943,780	0.09
Pacific Gas and Electric Co 6.4% 15/6/2033	6,686,000	USD	6,679,962	6,570,834	0.31
Pacific Gas and Electric Co 6.7% 1/4/2053	4,795,000	USD	4,777,932	4,659,815	0.22
Pacific Gas and Electric Co 6.75% 15/1/2053	2,812,000	USD	2,798,165	2,733,123	0.13
PacifiCorp 5.5% 15/5/2054	4,000,000	USD	3,998,247	3,700,132	0.17
Parker-Hannifin Corp 4.5% 15/9/2029	3,285,000	USD	3,278,828	3,187,537	0.15
PECO Energy Co 2.85% 15/9/2051	3,500,000	USD	3,496,711	2,283,614	0.11
Penske Truck Leasing Co Lp / PTL Finance Corp '144A' 6.2% 15/6/2030	2,620,000	USD	2,613,004	2,618,407	0.12
PepsiCo Inc 3.5% 19/3/2040	2,000,000	USD	1,987,161	1,671,486	0.08
Pfizer Inc 4% 15/3/2049	2,000,000	USD	1,972,040	1,765,972	0.08
Pfizer Inc 7.2% 15/3/2039	1,820,000	USD	1,914,211	2,238,485	0.11
Piedmont Natural Gas Co Inc 5.05% 15/5/2052	2,000,000	USD	1,983,240	1,787,662	0.08
Pioneer Natural Resources Co 1.9% 15/8/2030	10,000,000	USD	9,292,474	8,075,090	0.38
PNC Financial Services Group Inc/The FRN 12/6/2029	12,000,000	USD	12,000,000	11,892,216	0.56
Potomac Electric Power Co 6.5% 15/11/2037	1,000,000	USD	985,046	1,097,898	0.05
PPL Electric Utilities Corp 5.25% 15/5/2053	6,709,000	USD	6,574,777	6,766,858	0.32
Prcoa Global Funding I '144A' 4.2% 28/8/2025	5,100,000	USD	5,097,763	4,944,108	0.23
Prologis LP 5.125% 15/1/2034	7,000,000	USD	6,974,959	6,928,817	0.33
Prologis LP 5.25% 15/6/2053	3,000,000	USD	2,994,886	2,898,501	0.14
Protective Life Global Funding '144A' 1.618% 15/4/2026	3,000,000	USD	3,000,000	2,700,447	0.13
Protective Life Global Funding '144A' 1.646% 13/1/2025	7,940,000	USD	7,940,000	7,420,518	0.35
Public Service Electric and Gas Co 'MTN' 4.9% 15/12/2032	2,403,000	USD	2,401,528	2,391,208	0.11
Public Service Electric and Gas Co 'MTN' 5.125% 15/3/2053	3,848,000	USD	3,845,750	3,835,194	0.18
Public Service Enterprise Group Inc 5.85% 15/11/2027	5,614,000	USD	5,608,860	5,717,387	0.27
Puget Sound Energy Inc 4.223% 15/6/2048	1,400,000	USD	1,400,000	1,174,209	0.06
QUALCOMM Inc 6% 20/5/2053	2,000,000	USD	1,986,117	2,210,580	0.10
Raytheon Technologies Corp 1.9% 1/9/2031	6,000,000	USD	5,998,198	4,764,504	0.22
Raytheon Technologies Corp 5.15% 27/2/2033	3,000,000	USD	2,991,484	3,030,321	0.14
Raytheon Technologies Corp 5.375% 27/2/2053	6,000,000	USD	5,989,443	6,110,064	0.29
Regal Rexnord Corp '144A' 6.05% 15/4/2028	4,760,000	USD	4,757,225	4,692,241	0.22
Regal Rexnord Corp '144A' 6.4% 15/4/2033	1,500,000	USD	1,495,619	1,489,894	0.07
Reliance Standard Life Global Funding II '144A' 5.243% 2/2/2026	7,000,000	USD	7,000,000	6,848,170	0.32
Republic Services Inc 4.875% 1/4/2029	7,000,000	USD	6,971,802	6,984,264	0.33
Rexford Industrial Realty LP 2.125% 1/12/2030	3,400,000	USD	3,380,196	2,696,312	0.13
Roper Technologies Inc 1% 15/9/2025	2,585,000	USD	2,583,512	2,348,007	0.11
RPM International Inc 4.55% 1/3/2029	6,100,000	USD	6,095,023	5,689,281	0.27
Sabine Pass Liquefaction LLC 4.5% 15/5/2030	7,000,000	USD	7,227,635	6,623,750	0.31
Sabine Pass Liquefaction LLC 5% 15/3/2027	5,000,000	USD	4,901,973	4,920,500	0.23
Sabine Pass Liquefaction LLC 5.875% 30/6/2026	6,276,000	USD	6,559,004	6,330,915	0.30
San Diego Gas & Electric Co 5.35% 1/4/2053	3,000,000	USD	2,968,770	2,923,908	0.14
Southern California Edison Co 4.65% 1/10/2043	3,900,000	USD	3,881,892	3,374,518	0.16
Southern California Edison Co 5.7% 1/3/2053	1,986,000	USD	1,976,770	1,960,522	0.09
Southern California Edison Co 5.85% 1/11/2027	2,118,000	USD	2,116,931	2,164,280	0.10
Southern California Edison Co 5.875% 1/12/2053	3,542,000	USD	3,534,449	3,563,723	0.17
Southern California Gas Co 6.35% 15/11/2052	2,600,000	USD	2,590,508	2,839,377	0.13
Southern Co/The 5.2% 15/6/2033	5,000,000	USD	4,991,308	4,917,935	0.23
Southwest Gas Corp 5.45% 23/3/2028	4,096,000	USD	4,090,308	4,076,380	0.19
State of Texas 5.517% 1/4/2039	2,100,000	USD	2,265,145	2,235,177	0.11

US CORPORATE BOND FUND (continued)

Statement of Investments as at June 30, 2023

(expressed in USD)

Description	Quantity/ Nominal	Currency	Acquisition cost	Evaluation	% net assets
State of Washington 5.481% 1/8/2039	950,000	USD	950,000	992,778	0.05
State Street Corp FRN 26/1/2034	3,985,000	USD	3,985,000	3,835,467	0.18
State Street Corp FRN 18/5/2034	6,000,000	USD	6,000,000	5,910,786	0.28
State Street Corp FRN 4/11/2028	2,566,000	USD	2,566,000	2,614,887	0.12
Synovus Bank/Columbus GA 5.625% 15/2/2028	3,443,000	USD	3,436,835	3,085,978	0.15
Targa Resources Partners LP / Targa Resources Partners Finance Corp 4% 15/1/2032	3,050,000	USD	2,796,782	2,626,813	0.12
Texas Instruments Inc 3.65% 16/8/2032	5,000,000	USD	4,986,735	4,627,645	0.22
Texas Instruments Inc 5% 14/3/2053	3,000,000	USD	2,989,936	3,006,825	0.14
Texas Transportation Commission State Highway Fund 5.178% 1/4/2030	585,000	USD	585,000	590,791	0.03
Time Warner Cable LLC 6.75% 15/6/2039	1,662,000	USD	1,827,159	1,568,672	0.07
T-Mobile USA Inc 2.05% 15/2/2028	3,400,000	USD	3,456,601	2,945,026	0.14
T-Mobile USA Inc 2.25% 15/11/2031	3,000,000	USD	2,862,299	2,383,770	0.11
T-Mobile USA Inc 4.95% 15/3/2028	6,000,000	USD	5,951,565	5,880,216	0.28
T-Mobile USA Inc 5.05% 15/7/2033	15,557,000	USD	15,314,417	15,118,153	0.71
T-Mobile USA Inc 5.8% 15/9/2062	3,500,000	USD	3,476,741	3,506,051	0.16
Tractor Supply Co 5.25% 15/5/2033	2,035,000	USD	2,026,170	2,007,680	0.09
Truist Financial Corp 'MTN' 3.7% 5/6/2025	2,000,000	USD	1,921,078	1,917,028	0.09
Truist Financial Corp 'MTN' FRN 8/6/2027	6,000,000	USD	6,000,000	5,992,272	0.28
Union Pacific Corp 3.6% 15/9/2037	3,900,000	USD	3,861,921	3,313,124	0.16
Union Pacific Corp 3.75% 5/2/2070	2,000,000	USD	1,999,162	1,498,514	0.07
Union Pacific Corp 3.95% 15/8/2059	3,500,000	USD	2,762,836	2,803,234	0.13
Union Pacific Railroad Co 2005 Pass Through Trust 5.082% 2/1/2029	51,554	USD	49,146	50,368	0.00
United Airlines 2012-1 Class A Pass Through Trust 4.15% 11/4/2024	3,697,385	USD	3,684,732	3,629,028	0.17
United Airlines 2019-1 Class AA Pass Through Trust 4.15% 25/8/2031	3,619,149	USD	3,619,148	3,303,042	0.16
United Airlines 2023-1 Class A Pass Through Trust 5.8% 15/1/2036	9,810,000	USD	9,810,000	9,867,781	0.46
United States Treasury Note/Bond 2.75% 15/11/2023	70,500,000	USD	69,861,581	69,828,047	3.29
United States Treasury Note/Bond 4.375% 31/10/2024	3,000,000	USD	2,974,478	2,962,969	0.14
UnitedHealth Group Inc 4.25% 15/6/2048	5,080,000	USD	5,946,843	4,445,803	0.21
UnitedHealth Group Inc 4.625% 15/11/2041	1,700,000	USD	1,687,010	1,574,054	0.07
UnitedHealth Group Inc 5.05% 15/4/2053	6,000,000	USD	5,961,237	5,896,860	0.28
UnitedHealth Group Inc 5.3% 15/2/2030	4,100,000	USD	4,091,387	4,188,252	0.20
University of California 3.349% 1/7/2029	4,000,000	USD	4,000,000	3,710,288	0.17
University of Chicago/The 2.761% 1/4/2045	1,294,000	USD	1,294,000	980,567	0.05
University of Michigan 3.599% 1/4/2047	5,660,000	USD	5,660,000	4,875,428	0.23
University of Southern California 3.841% 1/10/2047	3,500,000	USD	3,500,000	3,026,965	0.14
University of Southern California 5.25% 1/10/2111	916,000	USD	916,000	903,817	0.04
UPMC 5.035% 15/5/2033	5,115,000	USD	5,115,000	4,982,701	0.23
US Bancorp FRN 21/10/2026	5,500,000	USD	5,517,350	5,480,266	0.26
US Bancorp FRN 12/6/2029	4,000,000	USD	4,000,000	3,985,276	0.19
Verizon Communications Inc 2.65% 20/11/2040	4,000,000	USD	3,996,768	2,753,608	0.13
Verizon Communications Inc 4.329% 21/9/2028	5,670,000	USD	6,295,309	5,452,057	0.26
Verizon Communications Inc 4.4% 1/11/2034	16,200,000	USD	16,339,396	14,829,545	0.70
Viatrix Inc 3.85% 22/6/2040	2,200,000	USD	1,816,081	1,507,636	0.07
VICI Properties LP / VICI Note Co Inc '144A' 4.125% 15/8/2030	2,500,000	USD	2,246,643	2,187,500	0.10
Virginia Electric and Power Co 2.45% 15/12/2050	3,634,000	USD	3,581,103	2,151,034	0.10
Visa Inc 4.15% 14/12/2035	2,116,000	USD	2,114,223	2,008,894	0.09
Walmart Inc 4.1% 15/4/2033	7,260,000	USD	7,260,000	7,037,314	0.33
Walmart Inc 4.5% 15/4/2053	4,500,000	USD	4,487,624	4,359,119	0.21
Walt Disney Co/The 4.625% 23/3/2040	4,000,000	USD	4,934,805	3,817,396	0.18
Walt Disney Co/The 6.65% 15/11/2037	2,370,000	USD	2,435,414	2,727,045	0.13
Warnermedia Holdings Inc 4.279% 15/3/2032	4,000,000	USD	3,912,128	3,514,844	0.17
Warnermedia Holdings Inc 5.141% 15/3/2052	5,000,000	USD	4,407,665	4,040,585	0.19
Wells Fargo & Co FRN 24/4/2034	7,596,000	USD	7,600,628	7,523,185	0.35
Wells Fargo & Co 'MTN' FRN 11/2/2026	8,000,000	USD	8,194,955	7,523,256	0.35
Wells Fargo & Co 'MTN' FRN 11/2/2031	3,000,000	USD	3,000,000	2,528,931	0.12
Wells Fargo & Co 'MTN' FRN 30/10/2030	11,133,000	USD	11,133,000	9,534,279	0.45
Wells Fargo & Co 'MTN' FRN 24/3/2028	8,000,000	USD	7,955,517	7,436,560	0.35

The accompanying notes form an integral part of these financial statements. Investments are categorised by country of incorporation.

US CORPORATE BOND FUND (continued)

Statement of Investments as at June 30, 2023

(expressed in USD)

Description	Quantity/ Nominal	Currency	Acquisition cost	Evaluation	% net assets
Wells Fargo & Co 'MTN' FRN 25/7/2033	5,750,000	USD	5,752,712	5,471,010	0.26
Weyerhaeuser Co 3.375% 9/3/2033	3,001,000	USD	2,986,848	2,571,539	0.12
Williams Cos Inc/The 5.3% 15/8/2052	3,500,000	USD	3,498,439	3,188,916	0.15
Williams Cos Inc/The 5.65% 15/3/2033	4,500,000	USD	4,495,258	4,525,439	0.21
Wipro IT Services LLC '144A' 1.5% 23/6/2026	4,000,000	USD	3,991,345	3,549,320	0.17
XPO Inc '144A' 6.25% 1/6/2028	3,693,000	USD	3,693,000	3,619,140	0.17
			1,795,765,833	1,665,744,595	78.37
Total Bonds			2,242,988,914	2,088,608,214	98.26
SECURITISED ASSETS					
United States					
BWAY 2015-1740 Mortgage Trust '2015-1740 A' '144A' 2.917% 10/1/2035	7,300,000	USD	7,281,712	5,438,367	0.26
Hilton Grand Vacations Trust 2017-A '2017-AA A' '144A' 2.66% 26/12/2028	492,262	USD	492,195	485,832	0.02
MVW Owner Trust 2017-1 '2017-1A A' '144A' 2.42% 20/12/2034	192,789	USD	192,760	191,577	0.01
			7,966,667	6,115,776	0.29
Total Securitised Assets			7,966,667	6,115,776	0.29
Other Transferable Securities					
BONDS					
United States					
University of California 5.77% 15/5/2043	1,500,000	USD	1,498,740	1,601,070	0.08
Total Bonds			1,498,740	1,601,070	0.08
Total Other Transferable Securities			1,498,740	1,601,070	0.08
Total Investments			2,287,153,575	2,131,024,314	100.26
Other Net Liabilities				(5,618,813)	(0.26)
Total Net Assets				2,125,405,501	100.00

US HIGH INVESTMENT GRADE BOND FUND

Statement of Investments as at June 30, 2023

(expressed in USD)

Description	Quantity/ Nominal	Currency	Acquisition cost	Evaluation	% net assets
MUTUAL FUNDS					
Ireland					
BNY Mellon U.S. Dollar Liquidity Fund 'Investor'	10,217,823	USD	10,217,823	10,217,823	5.19
Total Mutual Funds			10,217,823	10,217,823	5.19
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market					
BONDS					
Australia					
Australia & New Zealand Banking Group Ltd '144A' FRN 3/7/2025	2,000,000	USD	2,000,000	2,003,160	1.02
BHP Billiton Finance USA Ltd 4.9% 28/2/2033	1,500,000	USD	1,497,161	1,485,822	0.75
Macquarie Bank Ltd '144A' 5.208% 15/6/2026	2,040,000	USD	2,040,000	2,023,913	1.03
National Australia Bank Ltd/New York 5.132% 22/11/2024	1,500,000	USD	1,500,000	1,488,574	0.76
			7,037,161	7,001,469	3.56
British Virgin Islands					
TSMC Global Ltd '144A' 2.25% 23/4/2031	2,263,000	USD	2,260,014	1,860,367	0.94
Canada					
Bank of Nova Scotia/The 1.3% 15/9/2026	470,000	USD	419,847	412,132	0.21
Bank of Nova Scotia/The 5.25% 12/6/2028	2,040,000	USD	2,036,598	2,016,050	1.03
Canadian Imperial Bank of Commerce 5.001% 28/4/2028	1,392,000	USD	1,392,000	1,362,452	0.69
Export Development Canada 3.875% 14/2/2028	1,895,000	USD	1,887,763	1,857,322	0.94
Royal Bank of Canada 1.2% 27/4/2026	770,000	USD	769,118	689,499	0.35
Royal Bank of Canada 'GMTN' 2.55% 16/7/2024	1,000,000	USD	999,642	965,668	0.49
Royal Bank of Canada 'GMTN' 3.97% 26/7/2024	990,000	USD	990,000	971,957	0.49
Royal Bank of Canada 'GMTN' 5% 2/5/2033	1,500,000	USD	1,496,892	1,453,991	0.74
Royal Bank of Canada 'GMTN' FRN 21/1/2027	1,750,000	USD	1,750,000	1,728,125	0.88
			11,741,860	11,457,196	5.82
Cayman Islands					
Alibaba Group Holding Ltd 2.125% 9/2/2031	750,000	USD	609,506	608,390	0.31
France					
BNP Paribas SA '144A' FRN 12/6/2029	2,040,000	USD	2,040,000	2,007,658	1.02
BPCE SA '144A' 1.625% 14/1/2025	2,340,000	USD	2,336,325	2,186,388	1.11
Credit Agricole SA '144A' 5.514% 5/7/2033	1,980,000	USD	1,980,000	1,977,228	1.00
TotalEnergies Capital International SA 3.127% 29/5/2050	1,200,000	USD	868,134	858,148	0.44
			7,224,459	7,029,422	3.57
Japan					
Mitsubishi Corp '144A' 5% 5/7/2028	1,000,000	USD	998,691	997,160	0.51
Korea, Republic of (South Korea)					
Korea Gas Corp '144A' 4.875% 5/7/2028	1,500,000	USD	1,497,303	1,488,764	0.76
Luxembourg					
Schlumberger Investment SA 4.5% 15/5/2028	596,000	USD	594,899	583,121	0.30
Netherlands					
Cooperatieve Rabobank UA/NY 3.875% 22/8/2024	2,180,000	USD	2,179,430	2,131,541	1.08
Shell International Finance BV 3% 26/11/2051	1,600,000	USD	1,586,000	1,113,179	0.57
Shell International Finance BV 4.125% 11/5/2035	506,000	USD	469,104	467,689	0.24
			4,234,534	3,712,409	1.89

US HIGH INVESTMENT GRADE BOND FUND (continued)

Statement of Investments as at June 30, 2023

(expressed in USD)

Description	Quantity/ Nominal	Currency	Acquisition cost	Evaluation	% net assets
Norway					
Equinor ASA 2.375% 22/5/2030	750,000	USD	757,771	647,249	0.33
Equinor ASA 2.65% 15/1/2024	1,500,000	USD	1,493,291	1,477,141	0.75
Equinor ASA 3.25% 18/11/2049	600,000	USD	643,446	443,299	0.22
			2,894,508	2,567,689	1.30
Saudi Arabia					
Saudi Arabian Oil Co '144A' 3.5% 24/11/2070	1,000,000	USD	727,573	659,484	0.33
Singapore					
Pfizer Investment Enterprises Pte Ltd 5.11% 19/5/2043	750,000	USD	735,090	742,936	0.38
Pfizer Investment Enterprises Pte Ltd 5.34% 19/5/2063	1,030,000	USD	1,010,048	1,019,686	0.52
			1,745,138	1,762,622	0.90
Supranational					
Inter-American Development Bank 'GMTN' 4.5% 15/5/2026	2,706,000	USD	2,703,920	2,694,464	1.37
Sweden					
Svensk Exportkredit AB 'GMTN' 4.375% 13/2/2026	1,500,000	USD	1,496,914	1,481,606	0.75
Switzerland					
UBS AG/London '144A' 1.25% 1/6/2026	500,000	USD	498,877	439,205	0.22
UBS AG/London '144A' 1.375% 13/1/2025	1,500,000	USD	1,434,246	1,392,327	0.71
			1,933,123	1,831,532	0.93
United Kingdom					
Rio Tinto Finance USA Plc 5.125% 9/3/2053	1,000,000	USD	984,950	1,001,443	0.51
United States					
Advocate Health & Hospitals Corp 3.008% 15/6/2050	600,000	USD	415,931	407,584	0.21
Air Products and Chemicals Inc 2.7% 15/5/2040	1,000,000	USD	997,658	739,889	0.38
Air Products and Chemicals Inc 4.8% 3/3/2033	1,000,000	USD	998,328	1,003,396	0.51
Amazon.com Inc 1% 12/5/2026	1,000,000	USD	938,808	898,858	0.46
Amazon.com Inc 2.7% 3/6/2060	450,000	USD	445,079	285,020	0.15
Amazon.com Inc 3.25% 12/5/2061	760,000	USD	754,102	541,869	0.28
Amazon.com Inc 4.7% 1/12/2032	2,000,000	USD	2,006,308	2,005,292	1.02
Ameren Illinois Co 1.55% 15/11/2030	1,734,000	USD	1,728,595	1,366,167	0.69
Apple Inc 1.4% 5/8/2028	1,500,000	USD	1,382,322	1,290,303	0.66
Apple Inc 3.95% 8/8/2052	1,010,000	USD	1,003,526	882,312	0.45
Ascension Health 2.532% 15/11/2029	1,100,000	USD	1,100,000	941,305	0.48
Ascension Health 3.106% 15/11/2039	1,070,000	USD	1,093,657	830,192	0.42
Automatic Data Processing Inc 1.25% 1/9/2030	700,000	USD	698,732	564,743	0.29
Baltimore Gas and Electric Co 5.4% 1/6/2053	1,040,000	USD	1,039,493	1,042,796	0.53
Bank of America Corp 'MTN' FRN 14/6/2029	2,000,000	USD	1,713,815	1,699,824	0.86
Bank of America Corp 'MTN' FRN 19/6/2041	500,000	USD	356,196	343,968	0.18
Bank of America Corp 'MTN' FRN 2/4/2026	300,000	USD	288,924	287,350	0.15
Bank of America Corp 'MTN' FRN 23/4/2027	1,063,000	USD	1,011,751	1,003,583	0.51
Bank of New York Mellon Corp/The FRN 1/2/2034	998,000	USD	998,000	955,870	0.49
Bank of New York Mellon Corp/The FRN 26/4/2034	2,060,000	USD	2,060,000	2,008,220	1.02
Bank of New York Mellon/The 'MTN' FRN 21/11/2025	2,430,000	USD	2,432,975	2,415,495	1.23
Banner Health 2.907% 1/1/2042	1,150,000	USD	1,150,000	835,192	0.42
Berkshire Hathaway Finance Corp 2.85% 15/10/2050	333,000	USD	332,755	228,299	0.12
BlackRock Inc 4.75% 25/5/2033	1,030,000	USD	1,019,859	1,004,991	0.51
BP Capital Markets America Inc 2.721% 12/1/2032	1,500,000	USD	1,466,753	1,267,833	0.64
BP Capital Markets America Inc 3.06% 17/6/2041	500,000	USD	409,311	373,322	0.19
BP Capital Markets America Inc 4.812% 13/2/2033	1,004,000	USD	1,004,000	985,735	0.50
BP Capital Markets America Inc 4.893% 11/9/2033	597,000	USD	596,988	588,570	0.30
British Airways 2021-1 Class A Pass Through Trust '144A' 2.9% 15/3/2035	572,856	USD	572,856	469,956	0.24
Burlington Northern and Santa Fe Railway Co 2006-1 Pass Through Trust 5.72% 15/1/2024	75,306	USD	75,306	74,856	0.04
Burlington Northern Santa Fe LLC 3.9% 1/8/2046	1,000,000	USD	843,140	823,281	0.42

US HIGH INVESTMENT GRADE BOND FUND (continued)

Statement of Investments as at June 30, 2023

(expressed in USD)

Description	Quantity/ Nominal	Currency	Acquisition cost	Evaluation	% net assets
Burlington Northern Santa Fe LLC 5.2% 15/4/2054	1,020,000	USD	1,019,450	1,026,287	0.52
Cargill Inc '144A' 2.125% 10/11/2031	2,000,000	USD	1,820,165	1,609,658	0.82
Cargill Inc '144A' 4.75% 24/4/2033	2,000,000	USD	1,994,296	1,957,338	0.99
Caterpillar Financial Services Corp 'MTN' 1.7% 8/1/2027	1,000,000	USD	999,662	903,776	0.46
Caterpillar Financial Services Corp 'MTN' 5.4% 10/3/2025	2,040,000	USD	2,039,638	2,043,792	1.04
Chevron USA Inc 0.687% 12/8/2025	500,000	USD	500,000	456,437	0.23
Commonwealth Edison Co 2.75% 1/9/2051	300,000	USD	299,942	191,052	0.10
Commonwealth Edison Co 3% 1/3/2050	1,022,000	USD	1,020,749	692,769	0.35
Commonwealth Edison Co 3.125% 15/3/2051	750,000	USD	660,180	518,578	0.26
Commonwealth Edison Co 4% 1/3/2048	500,000	USD	422,991	414,040	0.21
Connecticut Light and Power Co/The 4.9% 1/7/2033	2,000,000	USD	1,996,103	1,975,934	1.00
Consumers Energy Co 4.625% 15/5/2033	2,070,000	USD	2,059,049	2,007,401	1.02
Corebridge Global Funding '144A' 0.45% 8/12/2023	2,240,000	USD	2,239,639	2,187,647	1.11
Corebridge Global Funding '144A' 5.75% 2/7/2026	2,000,000	USD	1,998,002	1,992,652	1.01
Dallas Area Rapid Transit 2.613% 1/12/2048	986,000	USD	986,000	694,484	0.35
Duke Energy Florida LLC 1.75% 15/6/2030	2,369,000	USD	2,366,746	1,915,734	0.97
Duke Energy Florida LLC 5.95% 15/11/2052	1,397,000	USD	1,388,278	1,504,677	0.76
Eli Lilly & Co 4.95% 27/2/2063	1,070,000	USD	1,055,626	1,082,825	0.55
Entergy Louisiana LLC 0.95% 1/10/2024	2,340,000	USD	2,338,533	2,205,597	1.12
Equitable Financial Life Global Funding '144A' 1% 9/1/2026	2,260,000	USD	2,258,504	2,003,379	1.02
Estee Lauder Cos Inc/The 4.375% 15/5/2028	680,000	USD	679,319	667,950	0.34
Estee Lauder Cos Inc/The 4.65% 15/5/2033	680,000	USD	679,309	664,330	0.34
Estee Lauder Cos Inc/The 5.15% 15/5/2053	680,000	USD	676,311	681,901	0.35
Exxon Mobil Corp 4.327% 19/3/2050	1,000,000	USD	1,073,047	897,687	0.46
FedEx Corp 2020-1 Class AA Pass Through Trust 1.875% 20/2/2034	433,159	USD	433,159	352,966	0.18
Florida Power & Light Co 2.45% 3/2/2032	500,000	USD	499,316	415,289	0.21
Florida Power & Light Co 4.8% 15/5/2033	1,000,000	USD	999,694	989,561	0.50
Guardian Life Global Funding '144A' 5.55% 28/10/2027	1,810,000	USD	1,809,531	1,825,760	0.93
Home Depot Inc/The 1.875% 15/9/2031	1,000,000	USD	839,634	808,242	0.41
Intel Corp 3.1% 15/2/2060	500,000	USD	318,601	314,996	0.16
Intel Corp 3.2% 12/8/2061	1,000,000	USD	654,825	640,218	0.33
John Deere Capital Corp 'MTN' 4.7% 10/6/2030	500,000	USD	499,559	496,075	0.25
John Deere Capital Corp 'MTN' 4.95% 6/6/2025	538,000	USD	537,709	536,701	0.27
Johnson & Johnson 2.45% 1/9/2060	500,000	USD	329,196	318,998	0.16
JPMorgan Chase & Co FRN 1/6/2034	500,000	USD	500,000	501,068	0.25
Kaiser Foundation Hospitals 3.002% 1/6/2051	1,000,000	USD	876,569	686,278	0.35
Kenvue Inc '144A' 5% 22/3/2030	1,000,000	USD	1,006,052	1,004,452	0.51
Kimberly-Clark Corp 4.5% 16/2/2033	750,000	USD	748,902	743,191	0.38
Mars Inc '144A' 2.375% 16/7/2040	502,000	USD	501,863	342,480	0.17
Mars Inc '144A' 2.45% 16/7/2050	1,158,000	USD	1,152,060	712,735	0.36
Mars Inc '144A' 4.75% 20/4/2033	2,000,000	USD	1,996,903	1,971,386	1.00
MassMutual Global Funding II '144A' 4.15% 26/8/2025	1,000,000	USD	999,261	965,885	0.49
Merck & Co Inc 0.75% 24/2/2026	1,000,000	USD	903,126	903,182	0.46
Merck & Co Inc 2.15% 10/12/2031	500,000	USD	426,737	412,095	0.21
Merck & Co Inc 2.75% 10/12/2051	500,000	USD	349,298	341,184	0.17
Merck & Co Inc 5% 17/5/2053	400,000	USD	398,404	399,421	0.20
Merck & Co Inc 5.15% 17/5/2063	334,000	USD	332,546	335,618	0.17
Meta Platforms Inc 5.6% 15/5/2053	500,000	USD	498,622	509,223	0.26
Meta Platforms Inc 5.75% 15/5/2063	250,000	USD	249,258	255,886	0.13
Metropolitan Life Global Funding I '144A' 0.7% 27/9/2024	1,140,000	USD	1,139,943	1,068,201	0.54
Metropolitan Life Global Funding I '144A' 1.875% 11/1/2027	1,190,000	USD	1,189,044	1,056,524	0.54
Metropolitan Life Global Funding I '144A' 2.95% 9/4/2030	2,000,000	USD	1,726,597	1,727,726	0.88
Metropolitan Life Global Funding I '144A' 3.05% 17/6/2029	496,000	USD	495,748	439,042	0.22
Metropolitan Life Global Funding I '144A' 4.4% 30/6/2027	1,000,000	USD	999,393	972,158	0.49
Microsoft Corp 2% 8/8/2023	1,998,000	USD	1,995,997	1,990,060	1.01
Microsoft Corp 2.525% 1/6/2050	649,000	USD	559,763	442,992	0.23
Microsoft Corp 2.675% 1/6/2060	573,000	USD	519,604	379,767	0.19
Microsoft Corp 2.921% 17/3/2052	2,261,000	USD	2,131,638	1,649,542	0.84
Morgan Stanley Bank NA 4.754% 21/4/2026	2,060,000	USD	2,060,000	2,026,255	1.03
National Securities Clearing Corp '144A' 5.1% 21/11/2027	1,000,000	USD	999,729	990,862	0.50
Nestle Holdings Inc '144A' 4.85% 14/3/2033	2,040,000	USD	2,038,142	2,074,541	1.05
Nevada Power Co 3.125% 1/8/2050	1,500,000	USD	1,429,624	1,002,747	0.51

The accompanying notes form an integral part of these financial statements. Investments are categorised by country of incorporation.

US HIGH INVESTMENT GRADE BOND FUND (continued)

Statement of Investments as at June 30, 2023

(expressed in USD)

Description	Quantity/ Nominal	Currency	Acquisition cost	Evaluation	% net assets
New York Life Global Funding '144A' 4.55% 28/1/2033	692,000	USD	690,788	665,477	0.34
Northern Natural Gas Co '144A' 3.4% 16/10/2051	1,080,000	USD	1,071,151	744,519	0.38
Northern States Power Co/MN 5.1% 15/5/2053	2,090,000	USD	2,074,492	2,036,015	1.03
Northwestern Memorial Healthcare Obligated Group 2.633% 15/7/2051	291,000	USD	291,000	185,620	0.09
Northwestern Mutual Life Insurance Co/The '144A' 3.625% 30/9/2059	1,000,000	USD	727,591	695,978	0.35
NSTAR Electric Co 1.95% 15/8/2031	750,000	USD	746,493	603,076	0.31
Ohio Turnpike & Infrastructure Commission 3.216% 15/2/2048	350,000	USD	350,000	255,292	0.13
OhioHealth Corp 2.834% 15/11/2041	757,000	USD	757,000	539,086	0.27
Pacific Life Global Funding II '144A' 1.6% 21/9/2028	2,270,000	USD	2,267,106	1,853,444	0.94
PacifiCorp 5.5% 15/5/2054	1,000,000	USD	929,636	925,033	0.47
PECO Energy Co 4.6% 15/5/2052	500,000	USD	496,520	454,446	0.23
PECO Energy Co 4.9% 15/6/2033	1,000,000	USD	997,988	994,479	0.51
PepsiCo Inc 4.65% 15/2/2053	1,000,000	USD	999,368	991,005	0.50
Pricoa Global Funding I '144A' 4.2% 28/8/2025	1,457,000	USD	1,456,361	1,412,464	0.72
Principal Life Global Funding II '144A' 1.25% 16/8/2026	1,500,000	USD	1,495,805	1,305,226	0.66
Principal Life Global Funding II '144A' 1.5% 17/11/2026	2,300,000	USD	2,290,943	1,991,556	1.01
Progressive Corp/The 2.5% 15/3/2027	1,000,000	USD	999,721	916,259	0.47
Protective Life Global Funding '144A' 1.17% 15/7/2025	673,000	USD	673,000	610,493	0.31
Protective Life Global Funding '144A' 1.618% 15/4/2026	725,000	USD	725,000	652,608	0.33
Protective Life Global Funding '144A' 4.714% 6/7/2027	1,000,000	USD	1,000,000	967,599	0.49
Protective Life Global Funding '144A' 5.209% 14/4/2026	1,000,000	USD	1,000,000	982,934	0.50
Protective Life Global Funding '144A' FRN 11/12/2024	1,000,000	USD	1,000,000	1,001,702	0.51
Public Service Electric and Gas Co 'MTN' 3% 1/3/2051	500,000	USD	499,547	346,899	0.18
Public Service Electric and Gas Co 'MTN' 3.2% 1/8/2049	750,000	USD	745,270	550,740	0.28
QUALCOMM Inc 6% 20/5/2053	1,000,000	USD	993,059	1,105,290	0.56
Roche Holdings Inc '144A' 0.991% 5/3/2026	1,000,000	USD	921,211	904,118	0.46
Southern California Gas Co 6.35% 15/11/2052	988,000	USD	984,394	1,078,963	0.55
Stanford Health Care 3.027% 15/8/2051	1,500,000	USD	1,500,000	1,036,746	0.53
State Street Corp FRN 18/5/2034	1,000,000	USD	1,000,000	985,131	0.50
Target Corp 2.95% 15/1/2052	500,000	USD	354,786	344,534	0.18
Target Corp 4.8% 15/1/2053	862,000	USD	861,337	817,548	0.42
Tennessee Valley Authority 4.25% 15/9/2052	1,000,000	USD	968,722	911,385	0.46
Texas Instruments Inc 1.75% 4/5/2030	1,000,000	USD	999,248	833,130	0.42
Texas Instruments Inc 3.875% 15/3/2039	250,000	USD	278,441	221,407	0.11
Texas Instruments Inc 4.7% 18/11/2024	970,000	USD	969,698	961,540	0.49
Texas Instruments Inc 5% 14/3/2053	1,000,000	USD	996,645	1,002,275	0.51
Texas Instruments Inc 5.05% 18/5/2063	2,070,000	USD	2,052,815	2,043,558	1.04
Toyota Motor Credit Corp 4.55% 17/5/2030	2,070,000	USD	2,066,746	2,011,092	1.02
Toyota Motor Credit Corp 5.45% 10/11/2027	860,000	USD	859,063	874,851	0.44
Toyota Motor Credit Corp 'MTN' 3.05% 22/3/2027	1,080,000	USD	1,079,927	1,009,649	0.51
Trustees of Tufts College 3.099% 15/8/2051	1,301,000	USD	1,178,637	894,889	0.45
Union Pacific Railroad Co 2005 Pass Through Trust 5.082% 2/1/2029	115,687	USD	115,687	113,026	0.06
United Parcel Service Inc 5.05% 3/3/2053	1,000,000	USD	994,840	999,096	0.51
United States Treasury Bill (Zero Coupon) 0% 29/8/2023	2,500,000	USD	2,478,908	2,479,492	1.26
United States Treasury Note/Bond 2.375% 15/5/2027	3,000,000	USD	2,811,345	2,791,406	1.42
United States Treasury Note/Bond 3.625% 15/2/2053	4,000,000	USD	3,826,462	3,801,250	1.93
UnitedHealth Group Inc 5.2% 15/4/2063	500,000	USD	496,340	494,714	0.25
University of Michigan 3.504% 1/4/2052	560,000	USD	560,000	446,487	0.23
University of Michigan 3.599% 1/4/2047	1,000,000	USD	1,000,000	861,383	0.44
US Bancorp FRN 12/6/2034	1,000,000	USD	1,000,000	998,709	0.51
Visa Inc 2% 15/8/2050	1,000,000	USD	625,727	603,898	0.31
Walmart Inc 4.5% 15/4/2053	2,065,000	USD	2,059,321	2,000,351	1.02
Wells Fargo & Co FRN 30/4/2026	1,000,000	USD	938,625	936,889	0.48
Wells Fargo & Co FRN 24/4/2034	645,000	USD	645,000	638,817	0.32
			158,554,518	146,948,877	74.67
Total Bonds			207,239,071	193,686,015	98.42

US HIGH INVESTMENT GRADE BOND FUND (continued)

Statement of Investments as at June 30, 2023

(expressed in USD)

Description	Quantity/ Nominal	Currency	Acquisition cost	Evaluation	% net assets
SECURITISED ASSETS					
United States					
BANK 2017-BNK5 '2017-BNK5 AS' 3.624% 15/6/2060	389,000	USD	400,657	348,442	0.18
BWAY 2015-1740 Mortgage Trust '2015-1740 A' '144A' 2.917% 10/1/2035	1,500,000	USD	1,496,242	1,117,473	0.57
COMM 2014-UBS3 Mortgage Trust '2014-UBS3 A4' 3.819% 10/6/2047	174,000	USD	185,160	169,097	0.09
Fannie Mae Pool 'BO6225' 3% 1/12/2049	154,664	USD	156,610	137,118	0.07
Hilton Grand Vacations Trust 2017-A '2017-AA A' '144A' 2.66% 26/12/2028	47,971	USD	47,964	47,344	0.02
			<u>2,286,633</u>	<u>1,819,474</u>	<u>0.93</u>
Total Securitised Assets			2,286,633	1,819,474	0.93
Total Investments			219,743,527	205,723,312	104.54
Other Net Liabilities				(8,936,693)	(4.54)
Total Net Assets				196,786,619	100.00

US HIGH YIELD BOND FUND

Statement of Investments as at June 30, 2023

(expressed in USD)

Description	Quantity/ Nominal	Currency	Acquisition cost	Evaluation	% net assets
MUTUAL FUNDS					
Ireland					
BNY Mellon U.S. Dollar Liquidity Fund 'Investor'	47,266,633	USD	47,266,633	47,266,633	6.23
Total Mutual Funds			47,266,633	47,266,633	6.23
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market					
BONDS					
Australia					
FMG Resources August 2006 Pty Ltd '144A' 6.125% 15/4/2032	2,761,000	USD	2,552,713	2,612,596	0.34
Austria					
ams-OSRAM AG '144A' 7% 31/7/2025	4,568,000	USD	4,636,915	4,031,260	0.53
Benteler International AG '144A' 10.5% 15/5/2028	1,860,000	USD	1,873,767	1,857,675	0.25
			6,510,682	5,888,935	0.78
Bermuda					
Nabors Industries Ltd '144A' 7.5% 15/1/2028	1,615,000	USD	1,519,320	1,409,087	0.19
Canada					
Air Canada '144A' 3.875% 15/8/2026	3,095,000	USD	2,883,530	2,859,006	0.38
Bausch Health Cos Inc '144A' 4.875% 1/6/2028	928,000	USD	903,488	545,200	0.07
Bausch Health Cos Inc '144A' 5.5% 1/11/2025	1,008,000	USD	1,022,783	882,000	0.12
Baytex Energy Corp '144A' 8.5% 30/4/2030	3,744,000	USD	3,695,773	3,641,040	0.48
Bombardier Inc '144A' 7.125% 15/6/2026	2,987,000	USD	2,834,092	2,949,662	0.39
Bombardier Inc '144A' 7.5% 15/3/2025	407,000	USD	313,157	407,000	0.05
Enerflex Ltd '144A' 9% 15/10/2027	3,720,000	USD	3,503,311	3,594,450	0.47
First Quantum Minerals Ltd '144A' 6.875% 15/10/2027	5,124,000	USD	5,005,384	4,970,280	0.66
First Quantum Minerals Ltd '144A' 7.5% 1/4/2025	1,056,000	USD	1,071,372	1,054,680	0.14
Husky III Holding Ltd '144A' 13% 15/2/2025	5,463,000	USD	5,604,475	4,971,330	0.66
Intelligent Packaging Holdco Issuer LP '144A' 9% 15/1/2026	678,000	USD	674,625	511,043	0.07
Intelligent Packaging Ltd Finco Inc / Intelligent Packaging Ltd Co-Issuer LLC '144A' 6% 15/9/2028	5,586,000	USD	5,289,532	4,741,118	0.62
Masonite International Corp '144A' 5.375% 1/2/2028	1,060,000	USD	1,074,163	1,003,025	0.13
NOVA Chemicals Corp '144A' 4.875% 1/6/2024	1,694,000	USD	1,676,697	1,655,885	0.22
Open Text Corp '144A' 3.875% 15/2/2028	1,743,000	USD	1,743,000	1,533,840	0.20
Open Text Corp '144A' 3.875% 1/12/2029	2,712,000	USD	2,712,000	2,254,350	0.30
Telesat Canada / Telesat LLC '144A' 4.875% 1/6/2027	1,777,000	USD	1,788,118	1,057,315	0.14
Telesat Canada / Telesat LLC '144A' 5.625% 6/12/2026	1,650,000	USD	1,406,613	1,006,500	0.13
Telesat Canada / Telesat LLC '144A' 6.5% 15/10/2027	3,620,000	USD	3,618,170	1,448,000	0.19
Toronto-Dominion Bank/The FRN 31/10/2082	1,722,000	USD	1,722,000	1,758,172	0.23
			48,542,283	42,843,896	5.65
Cayman Islands					
Hawaiian Brand Intellectual Property Ltd / HawaiianMiles Loyalty Ltd '144A' 5.75% 20/1/2026	5,193,000	USD	5,230,009	4,907,385	0.65
Melco Resorts Finance Ltd '144A' 5.375% 4/12/2029	5,688,000	USD	5,112,580	4,671,270	0.62
Sands China Ltd 3.35% 8/3/2029	2,510,000	USD	2,039,389	2,083,300	0.27
Sands China Ltd 3.75% 8/8/2031	2,335,000	USD	1,964,692	1,885,513	0.25
Seagate HDD Cayman '144A' 8.25% 15/12/2029	388,000	USD	388,000	403,520	0.05
Seagate HDD Cayman '144A' 8.5% 15/7/2031	533,000	USD	533,000	552,987	0.07
Shelf Drilling Holdings Ltd '144A' 8.875% 15/11/2024	3,188,000	USD	3,184,144	3,172,060	0.42
Transocean Inc '144A' 8% 1/2/2027	2,165,000	USD	1,826,122	1,956,619	0.26
Transocean Inc '144A' 8.75% 15/2/2030	1,123,000	USD	1,123,000	1,137,037	0.15
Transocean Titan Financing Ltd '144A' 8.375% 1/2/2028	4,684,000	USD	4,766,630	4,765,970	0.63
			26,167,566	25,535,661	3.37

US HIGH YIELD BOND FUND (continued)

Statement of Investments as at June 30, 2023

(expressed in USD)

Description	Quantity/ Nominal	Currency	Acquisition cost	Evaluation	% net assets
France					
Altice France SA/France '144A' 5.125% 15/7/2029	989,000	USD	901,967	692,300	0.09
Altice France SA/France '144A' 5.5% 15/10/2029	2,226,000	USD	2,226,000	1,588,808	0.21
Iliad Holding SASU '144A' 7% 15/10/2028	4,242,000	USD	4,295,650	3,865,522	0.51
			<u>7,423,617</u>	<u>6,146,630</u>	<u>0.81</u>
Germany					
Deutsche Bank AG/New York NY FRN 1/12/2032	7,075,000	USD	6,235,362	5,884,666	0.77
IHO Verwaltungs GmbH '144A' 6% 15/5/2027	1,375,000	USD	1,380,813	1,294,219	0.17
IHO Verwaltungs GmbH '144A' 6.375% 15/5/2029	2,102,000	USD	2,029,083	1,944,350	0.26
			<u>9,645,258</u>	<u>9,123,235</u>	<u>1.20</u>
Ireland					
Cimpress Plc 7% 15/6/2026	4,300,000	USD	3,581,194	3,859,250	0.51
LCPR Senior Secured Financing DAC '144A' 6.75% 15/10/2027	2,600,000	USD	2,624,416	2,431,000	0.32
Perrigo Finance Unlimited Co 4.65% 15/6/2030	2,134,000	USD	1,831,691	1,880,587	0.25
			<u>8,037,301</u>	<u>8,170,837</u>	<u>1.08</u>
Israel					
Enegean Israel Finance Ltd '144A' 4.875% 30/3/2026	7,474,000	USD	7,272,684	6,978,847	0.92
Liberia					
Royal Caribbean Cruises Ltd '144A' 7.25% 15/1/2030	1,992,000	USD	2,005,745	2,009,430	0.27
Luxembourg					
Albion Financing 2SARL '144A' 8.75% 15/4/2027	4,119,000	USD	3,910,934	3,830,670	0.51
Altice Financing SA '144A' 5.75% 15/8/2029	7,300,000	USD	6,188,599	5,548,000	0.73
Altice France Holding SA '144A' 6% 15/2/2028	837,000	USD	840,537	403,853	0.05
Stena International SA '144A' 6.125% 1/2/2025	3,997,000	USD	3,976,687	3,902,071	0.52
Trinseo Materials Operating SCA / Trinseo Materials Finance Inc '144A' 5.125% 1/4/2029	2,870,000	USD	2,162,741	1,377,600	0.18
			<u>17,079,498</u>	<u>15,062,194</u>	<u>1.99</u>
Mexico					
Braskem Idesa SAPI '144A' 6.99% 20/2/2032	2,709,000	USD	2,406,524	1,667,062	0.22
Cemex SAB de CV '144A' FRN (Perpetual)	1,960,000	USD	1,960,000	1,979,600	0.26
			<u>4,366,524</u>	<u>3,646,662</u>	<u>0.48</u>
Multinational					
Ardagh Packaging Finance Plc / Ardagh Holdings USA Inc '144A' 4.125% 15/8/2026	3,977,000	USD	3,578,834	3,693,639	0.49
Clarios Global LP / Clarios US Finance Co '144A' 8.5% 15/5/2027	3,402,000	USD	3,475,200	3,402,000	0.45
Connect Finco SARL / Connect US Finco LLC '144A' 6.75% 1/10/2026	3,093,000	USD	3,077,773	2,977,013	0.39
Delta Air Lines Inc / SkyMiles IP Ltd '144A' 4.75% 20/10/2028	432,000	USD	432,000	418,387	0.05
VistaJet Malta Finance Plc / Vista Management Holding Inc '144A' 6.375% 1/2/2030	2,762,000	USD	2,726,961	2,216,505	0.29
VistaJet Malta Finance Plc / Vista Management Holding Inc '144A' 7.875% 1/5/2027	1,571,000	USD	1,558,837	1,409,972	0.19
			<u>14,849,605</u>	<u>14,117,516</u>	<u>1.86</u>
Netherlands					
Clear Channel International BV '144A' 6.625% 1/8/2025	1,626,000	USD	1,656,547	1,609,740	0.21
Sensata Technologies BV '144A' 4% 15/4/2029	2,210,000	USD	1,894,409	1,961,375	0.26
Sigma Holdco BV '144A' 7.875% 15/5/2026	2,273,000	USD	2,102,985	1,929,209	0.25
Teva Pharmaceutical Finance Netherlands III BV 7.875% 15/9/2029	1,084,000	USD	1,085,946	1,115,165	0.15
Teva Pharmaceutical Finance Netherlands III BV 8.125% 15/9/2031	2,660,000	USD	2,716,516	2,779,700	0.37
			<u>9,456,403</u>	<u>9,395,189</u>	<u>1.24</u>

US HIGH YIELD BOND FUND (continued)

Statement of Investments as at June 30, 2023

(expressed in USD)

Description	Quantity/ Nominal	Currency	Acquisition cost	Evaluation	% net assets
Norway					
Var Energi ASA '144A' 8% 15/11/2032	1,840,000	USD	1,823,719	1,947,898	0.26
Panama					
Carnival Corp '144A' 4% 1/8/2028	6,525,000	USD	5,658,942	5,782,781	0.76
Carnival Corp '144A' 5.75% 1/3/2027	9,569,000	USD	8,382,258	8,731,713	1.15
			14,041,200	14,514,494	1.91
Singapore					
Pfizer Investment Enterprises Pte Ltd 4.65% 19/5/2030	3,780,000	USD	3,778,590	3,707,088	0.49
Spain					
Grifols Escrow Issuer SA '144A' 4.75% 15/10/2028	4,445,000	USD	3,865,208	3,844,925	0.51
Switzerland					
UBS Group AG '144A' FRN (Perpetual)	3,184,000	USD	3,184,000	2,526,663	0.33
United Kingdom					
eG Global Finance Plc '144A' 6.75% 7/2/2025	5,619,000	USD	5,587,527	5,450,430	0.72
eG Global Finance Plc '144A' 8.5% 30/10/2025	2,834,000	USD	2,845,718	2,738,353	0.36
Jaguar Land Rover Automotive Plc '144A' 5.5% 15/7/2029	4,358,000	USD	4,171,661	3,720,642	0.49
Jaguar Land Rover Automotive Plc '144A' 7.75% 15/10/2025	2,145,000	USD	2,073,792	2,145,000	0.28
Macquarie Airfinance Holdings Ltd '144A' 8.375% 1/5/2028	2,582,000	USD	2,587,734	2,607,820	0.34
MARB BondCo Plc '144A' 3.95% 29/1/2031	6,025,000	USD	5,705,226	4,312,791	0.57
Odeon Finco Plc '144A' 12.75% 1/11/2027	1,149,000	USD	1,069,862	1,123,147	0.15
Rolls-Royce Plc '144A' 5.75% 15/10/2027	4,885,000	USD	4,610,356	4,738,450	0.63
TransDigm UK Holdings Plc 6.875% 15/5/2026	1,060,000	USD	1,060,521	1,046,750	0.14
Virgin Media Secured Finance Plc '144A' 4.5% 15/8/2030	3,141,000	USD	2,835,124	2,630,371	0.35
Vmed O2 UK Financing I Plc '144A' 4.25% 31/1/2031	795,000	USD	662,712	641,963	0.08
Vmed O2 UK Financing I Plc '144A' 4.75% 15/7/2031	6,591,000	USD	5,721,021	5,437,575	0.72
			38,931,254	36,593,292	4.83
United States					
Acrisure LLC / Acrisure Finance Inc '144A' 7% 15/11/2025	4,966,000	USD	4,873,356	4,785,983	0.63
Advisor Group Holdings Inc '144A' 10.75% 1/8/2027	2,999,000	USD	3,068,314	3,021,493	0.40
AG TTMT Escrow Issuer LLC '144A' 8.625% 30/9/2027	867,000	USD	867,000	884,340	0.12
Alteryx Inc '144A' 8.75% 15/3/2028	2,580,000	USD	2,585,959	2,512,275	0.33
AMC Entertainment Holdings Inc '144A' 7.5% 15/2/2029	3,049,000	USD	2,979,219	2,141,923	0.28
American Airlines Inc '144A' 7.25% 15/2/2028	4,463,000	USD	4,387,776	4,418,370	0.58
American Axle & Manufacturing Inc 6.25% 15/3/2026	1,985,000	USD	1,908,876	1,922,969	0.25
Antero Midstream Partners LP / Antero Midstream Finance Corp '144A' 5.375% 15/6/2029	2,173,000	USD	2,173,000	2,010,025	0.26
Antero Midstream Partners LP / Antero Midstream Finance Corp '144A' 5.75% 1/3/2027	1,267,000	USD	1,289,638	1,216,320	0.16
Ascent Resources Utica Holdings LLC / ARU Finance Corp '144A' 7% 1/11/2026	8,093,000	USD	7,989,646	7,809,745	1.03
Ashtead Capital Inc '144A' 5.5% 11/8/2032	1,876,000	USD	1,859,080	1,805,083	0.24
Bath & Body Works Inc 6.875% 1/11/2035	1,270,000	USD	1,375,118	1,162,050	0.15
Blue Racer Midstream LLC / Blue Racer Finance Corp '144A' 6.625% 15/7/2026	1,056,000	USD	1,081,814	1,041,480	0.14
Blue Racer Midstream LLC / Blue Racer Finance Corp '144A' 7.625% 15/12/2025	811,000	USD	813,911	819,110	0.11
Boxer Parent Co Inc '144A' 7.125% 2/10/2025	523,000	USD	523,000	520,385	0.07
Buckeye Partners LP 5.6% 15/10/2044	760,000	USD	652,144	552,900	0.07
Buckeye Partners LP 5.85% 15/11/2043	888,000	USD	764,602	666,000	0.09
Builders FirstSource Inc '144A' 4.25% 1/2/2032	4,202,000	USD	4,170,767	3,634,730	0.48
Caesars Entertainment Inc '144A' 7% 15/2/2030	2,587,000	USD	2,599,683	2,587,000	0.34
Callon Petroleum Co 6.375% 1/7/2026	4,234,000	USD	4,160,908	4,106,980	0.54
Calpine Corp '144A' 4.5% 15/2/2028	1,638,000	USD	1,654,306	1,484,437	0.20
Calpine Corp '144A' 4.625% 1/2/2029	1,150,000	USD	1,147,869	976,063	0.13
Calpine Corp '144A' 5% 1/2/2031	2,120,000	USD	1,785,189	1,754,300	0.23
Calpine Corp '144A' 5.125% 15/3/2028	1,848,000	USD	1,839,761	1,653,960	0.22

US HIGH YIELD BOND FUND (continued)

Statement of Investments as at June 30, 2023

(expressed in USD)

Description	Quantity/ Nominal	Currency	Acquisition cost	Evaluation	% net assets
CCO Holdings LLC / CCO Holdings Capital Corp 4.5% 1/5/2032	1,832,000	USD	1,884,513	1,451,860	0.19
CCO Holdings LLC / CCO Holdings Capital Corp '144A' 4.25% 1/2/2031	3,075,000	USD	2,763,115	2,483,063	0.33
CCO Holdings LLC / CCO Holdings Capital Corp '144A' 4.25% 15/1/2034	2,513,000	USD	2,517,062	1,884,750	0.25
CCO Holdings LLC / CCO Holdings Capital Corp '144A' 4.75% 1/3/2030	4,885,000	USD	4,960,023	4,152,250	0.55
CCO Holdings LLC / CCO Holdings Capital Corp '144A' 4.75% 1/2/2032	1,327,000	USD	1,327,000	1,078,187	0.14
CCO Holdings LLC / CCO Holdings Capital Corp '144A' 5.125% 1/5/2027	2,669,000	USD	2,572,596	2,475,498	0.33
CCO Holdings LLC / CCO Holdings Capital Corp '144A' 5.375% 1/6/2029	4,010,000	USD	4,029,873	3,619,025	0.48
CDI Escrow Issuer Inc '144A' 5.75% 1/4/2030	2,720,000	USD	2,720,299	2,530,844	0.33
Centene Corp 3% 15/10/2030	1,070,000	USD	1,070,000	888,100	0.12
Cheniere Energy Partners LP 3.25% 31/1/2032	3,050,000	USD	2,479,052	2,501,000	0.33
Cheniere Energy Partners LP '144A' 5.95% 30/6/2033	918,000	USD	915,938	916,853	0.12
Citgo Holding Inc '144A' 9.25% 1/8/2024	2,795,000	USD	2,806,253	2,791,506	0.37
CITGO Petroleum Corp '144A' 7% 15/6/2025	5,793,000	USD	5,741,575	5,669,899	0.75
Citigroup Inc FRN (Perpetual)	4,650,000	USD	4,277,887	4,324,500	0.57
Civitas Resources Inc '144A' 8.75% 1/7/2031	2,498,000	USD	2,506,169	2,522,980	0.33
Clear Channel Outdoor Holdings Inc '144A' 7.5% 1/6/2029	3,414,000	USD	3,433,054	2,517,825	0.33
CMG Media Corp '144A' 8.875% 15/12/2027	2,061,000	USD	2,108,921	1,453,005	0.19
CommScope Inc '144A' 6% 1/3/2026	1,976,000	USD	1,997,257	1,842,620	0.24
Corebridge Financial Inc FRN 15/12/2052	2,072,000	USD	2,024,167	1,916,409	0.25
CQP Holdco LP / BIP-V Chinook Holdco LLC '144A' 5.5% 15/6/2031	7,148,000	USD	6,890,054	6,397,460	0.84
CSC Holdings LLC 5.25% 1/6/2024	3,235,000	USD	3,050,399	3,008,550	0.40
CSC Holdings LLC '144A' 5.375% 1/2/2028	1,263,000	USD	1,310,012	1,011,979	0.13
CSC Holdings LLC '144A' 5.75% 15/1/2030	7,640,000	USD	3,754,495	3,590,800	0.47
Dana Inc 4.25% 1/9/2030	1,795,000	USD	1,622,004	1,498,825	0.20
Dana Inc 4.5% 15/2/2032	2,350,000	USD	1,852,141	1,950,500	0.26
Dana Inc 5.375% 15/11/2027	675,000	USD	620,812	636,187	0.08
Dana Inc 5.625% 15/6/2028	1,392,000	USD	1,265,115	1,308,480	0.17
DaVita Inc '144A' 3.75% 15/2/2031	6,850,000	USD	5,240,063	5,445,750	0.72
Delta Air Lines Inc '144A' 7% 1/5/2025	3,118,000	USD	3,144,843	3,180,360	0.42
Diamond Sports Group LLC / Diamond Sports Finance Co '144A' (Defaulted) 5.375% 15/8/2026	1,530,000	USD	1,387,415	49,725	0.01
Directv Financing LLC / Directv Financing Co-Obligor Inc '144A' 5.875% 15/8/2027	7,346,000	USD	7,100,042	6,593,035	0.87
DISH DBS Corp 7.75% 1/7/2026	5,278,000	USD	5,001,150	3,193,190	0.42
Energy Transfer LP FRN (Perpetual) 6.5%	597,000	USD	597,000	531,330	0.07
Energy Transfer LP FRN (Perpetual) 6.75%	2,889,000	USD	2,703,347	2,571,210	0.34
Energy Transfer LP FRN (Perpetual) 7.125%	661,000	USD	661,000	563,502	0.07
EnLink Midstream LLC '144A' 6.5% 1/9/2030	527,000	USD	523,394	524,365	0.07
Entegris Escrow Corp '144A' 4.75% 15/4/2029	2,829,000	USD	2,676,362	2,595,608	0.34
Entegris Escrow Corp '144A' 5.95% 15/6/2030	2,841,000	USD	2,631,731	2,713,155	0.36
EQM Midstream Partners LP 4.125% 1/12/2026	2,136,000	USD	2,031,419	1,965,120	0.26
EQM Midstream Partners LP 5.5% 15/7/2028	400,000	USD	399,073	377,000	0.05
EQM Midstream Partners LP '144A' 4.5% 15/1/2029	2,225,000	USD	2,185,664	1,980,250	0.26
EQM Midstream Partners LP '144A' 4.75% 15/1/2031	929,000	USD	930,934	812,875	0.11
EQM Midstream Partners LP '144A' 6.5% 1/7/2027	1,995,000	USD	1,987,412	1,955,100	0.26
EQM Midstream Partners LP '144A' 7.5% 1/6/2027	1,454,000	USD	1,460,905	1,461,270	0.19
Ford Motor Co 5.291% 8/12/2046	1,070,000	USD	1,163,524	868,668	0.11
Ford Motor Co 6.625% 1/10/2028	1,327,000	USD	1,389,564	1,346,572	0.18
Ford Motor Co 9.625% 22/4/2030	1,105,000	USD	1,104,513	1,273,467	0.17
Ford Motor Credit Co LLC 2.9% 10/2/2029	4,295,000	USD	3,552,895	3,535,567	0.47
Ford Motor Credit Co LLC 3.815% 2/11/2027	2,579,000	USD	2,322,710	2,294,825	0.30
Ford Motor Credit Co LLC 4.063% 1/11/2024	1,180,000	USD	1,157,345	1,138,604	0.15
Ford Motor Credit Co LLC 4.125% 17/8/2027	2,260,000	USD	2,260,000	2,046,841	0.27
Ford Motor Credit Co LLC 4.271% 9/1/2027	4,818,000	USD	4,601,249	4,434,111	0.58
Ford Motor Credit Co LLC 4.95% 28/5/2027	385,000	USD	384,963	360,033	0.05
Ford Motor Credit Co LLC 5.125% 16/6/2025	1,021,000	USD	1,021,000	989,952	0.13

US HIGH YIELD BOND FUND (continued)

Statement of Investments as at June 30, 2023

(expressed in USD)

Description	Quantity/ Nominal	Currency	Acquisition cost	Evaluation	% net assets
Ford Motor Credit Co LLC 6.8% 12/5/2028	1,881,000	USD	1,880,767	1,870,912	0.25
Ford Motor Credit Co LLC 6.95% 10/6/2026	1,554,000	USD	1,554,000	1,556,402	0.20
Ford Motor Credit Co LLC 7.2% 10/6/2030	874,000	USD	874,000	876,117	0.12
Ford Motor Credit Co LLC 7.35% 4/11/2027	880,000	USD	880,000	893,692	0.12
Fortress Transportation and Infrastructure Investors LLC '144A' 6.5% 1/10/2025	6,229,000	USD	6,118,804	6,127,779	0.81
Fortress Transportation and Infrastructure Investors LLC '144A' 9.75% 1/8/2027	1,000,000	USD	1,089,607	1,032,500	0.14
Frontier Communications Holdings LLC '144A' 5% 1/5/2028	1,651,000	USD	1,568,315	1,411,605	0.19
Frontier Communications Holdings LLC '144A' 8.75% 15/5/2030	2,114,000	USD	2,114,000	2,066,435	0.27
GoTo Group Inc '144A' 5.5% 1/9/2027	2,489,000	USD	2,453,341	1,375,173	0.18
Graham Packaging Co Inc '144A' 7.125% 15/8/2028	3,148,000	USD	3,232,107	2,699,410	0.36
Gray Escrow II Inc '144A' 5.375% 15/11/2031	4,974,000	USD	4,848,024	3,257,970	0.43
Gray Television Inc '144A' 4.75% 15/10/2030	810,000	USD	543,128	528,525	0.07
H-Food Holdings LLC / Hearthside Finance Co Inc '144A' 8.5% 1/6/2026	3,638,000	USD	3,662,285	1,414,272	0.19
Hilcorp Energy I LP / Hilcorp Finance Co '144A' 6% 15/4/2030	1,125,000	USD	1,129,286	1,020,938	0.13
Hilcorp Energy I LP / Hilcorp Finance Co '144A' 6.25% 1/11/2028	5,194,000	USD	5,276,948	4,882,360	0.64
Hilcorp Energy I LP / Hilcorp Finance Co '144A' 6.25% 15/4/2032	1,717,000	USD	1,704,610	1,528,130	0.20
Hilton Grand Vacations Borrower Escrow LLC / Hilton Grand Vacations Borrower Esc '144A' 4.875% 1/7/2031	1,124,000	USD	1,066,417	942,755	0.12
Hilton Grand Vacations Borrower Escrow LLC / Hilton Grand Vacations Borrower Esc '144A' 5% 1/6/2029	415,000	USD	416,568	366,237	0.05
HUB International Ltd '144A' 7% 1/5/2026	2,526,000	USD	2,551,656	2,513,370	0.33
Icahn Enterprises LP / Icahn Enterprises Finance Corp 4.375% 1/2/2029	2,358,000	USD	1,795,671	1,848,083	0.24
Icahn Enterprises LP / Icahn Enterprises Finance Corp 5.25% 15/5/2027	3,924,000	USD	3,960,144	3,364,830	0.44
Icahn Enterprises LP / Icahn Enterprises Finance Corp 6.25% 15/5/2026	4,828,000	USD	4,863,136	4,381,410	0.58
iHeartCommunications Inc 6.375% 1/5/2026	1,168,228	USD	1,207,425	984,232	0.13
iHeartCommunications Inc 8.375% 1/5/2027	1,049,476	USD	1,069,412	695,278	0.09
iHeartCommunications Inc '144A' 5.25% 15/8/2027	1,985,000	USD	1,884,885	1,513,563	0.20
Imola Merger Corp '144A' 4.75% 15/5/2029	2,984,000	USD	2,638,443	2,573,700	0.34
ITT Holdings LLC '144A' 6.5% 1/8/2029	6,011,000	USD	5,706,164	4,929,020	0.65
Jacobs Entertainment Inc '144A' 6.75% 15/2/2029	2,723,000	USD	2,665,527	2,403,048	0.32
Kinetik Holdings LP '144A' 5.875% 15/6/2030	3,476,000	USD	3,344,975	3,288,188	0.43
Kraft Heinz Foods Co 4.625% 1/10/2039	3,357,000	USD	3,300,483	2,972,865	0.39
LABL Inc '144A' 9.5% 1/11/2028	1,126,000	USD	1,126,000	1,142,890	0.15
Legacy LifePoint Health LLC '144A' 4.375% 15/2/2027	3,616,000	USD	3,006,598	2,775,280	0.37
Legacy LifePoint Health LLC '144A' 6.75% 15/4/2025	3,949,000	USD	3,798,806	3,633,080	0.48
Level 3 Financing Inc '144A' 3.875% 15/11/2029	3,190,000	USD	2,391,496	2,500,162	0.33
Liberty Interactive LLC 8.25% 1/2/2030	3,781,000	USD	3,499,780	1,323,350	0.17
LifePoint Health Inc '144A' 5.375% 15/1/2029	1,830,000	USD	1,169,416	1,052,250	0.14
LKQ Corp '144A' 6.25% 15/6/2033	1,004,000	USD	996,939	1,000,041	0.13
LSF11 A5 HoldCo LLC '144A' 6.625% 15/10/2029	2,834,000	USD	2,815,625	2,387,645	0.31
Macy's Retail Holdings LLC '144A' 5.875% 15/3/2030	2,147,000	USD	2,164,174	1,900,095	0.25
Macy's Retail Holdings LLC '144A' 6.125% 15/3/2032	3,449,000	USD	3,459,716	3,000,630	0.40
MajorDrive Holdings IV LLC '144A' 6.375% 1/6/2029	5,476,000	USD	5,101,467	4,326,040	0.57
Markel Group Inc FRN (Perpetual)	2,297,000	USD	2,301,769	2,216,605	0.29
Marriott Ownership Resorts Inc '144A' 4.5% 15/6/2029	2,359,000	USD	2,023,673	2,019,894	0.27
Medline Borrower LP '144A' 3.875% 1/4/2029	1,922,000	USD	1,922,000	1,662,530	0.22
Medline Borrower LP '144A' 5.25% 1/10/2029	2,483,000	USD	2,461,019	2,154,003	0.28
Michaels Cos Inc/The '144A' 5.25% 1/5/2028	4,174,000	USD	3,698,451	3,328,765	0.44
Midwest Gaming Borrower LLC / Midwest Gaming Finance Corp '144A' 4.875% 1/5/2029	2,289,000	USD	2,292,842	2,028,626	0.27
Mileage Plus Holdings LLC / Mileage Plus Intellectual Property Assets Ltd '144A' 6.5% 20/6/2027	2,373,893	USD	2,438,193	2,373,893	0.31
Molina Healthcare Inc '144A' 3.875% 15/5/2032	1,340,000	USD	1,130,263	1,118,900	0.15
Morgan Stanley FRN 21/4/2034	2,610,000	USD	2,610,000	2,568,960	0.34
MPH Acquisition Holdings LLC '144A' 5.5% 1/9/2028	1,792,000	USD	1,706,379	1,509,760	0.20
Murphy Oil Corp 5.875% 1/12/2042	1,077,000	USD	1,017,616	893,910	0.12
Nabors Industries Inc '144A' 7.375% 15/5/2027	3,011,000	USD	3,009,586	2,852,922	0.38

US HIGH YIELD BOND FUND (continued)

Statement of Investments as at June 30, 2023

(expressed in USD)

Description	Quantity/ Nominal	Currency	Acquisition cost	Evaluation	% net assets
Navient Corp 'MTN' 6.125% 25/3/2024	1,916,000	USD	1,932,009	1,899,235	0.25
NBM US Holdings Inc '144A' 7% 14/5/2026	850,000	USD	849,267	825,563	0.11
NCR Corp '144A' 5.125% 15/4/2029	2,225,000	USD	1,866,798	1,969,125	0.26
NCR Corp '144A' 5.75% 1/9/2027	1,905,000	USD	1,849,538	1,897,856	0.25
NCR Corp '144A' 6.125% 1/9/2029	1,950,000	USD	1,903,481	1,945,125	0.26
Neptune Bidco US Inc '144A' 9.29% 15/4/2029	4,061,000	USD	3,901,006	3,710,739	0.49
NFP Corp '144A' 7.5% 1/10/2030	1,401,000	USD	1,403,823	1,351,965	0.18
Noble Finance II LLC '144A' 8% 15/4/2030	646,000	USD	646,000	652,460	0.09
NuStar Logistics LP 6% 1/6/2026	4,072,000	USD	4,124,502	3,960,020	0.52
Occidental Petroleum Corp 6.45% 15/9/2036	1,811,000	USD	1,595,132	1,851,747	0.24
Occidental Petroleum Corp 6.95% 1/7/2024	1,224,000	USD	1,196,577	1,233,180	0.16
Occidental Petroleum Corp 7.95% 15/6/2039	870,000	USD	881,016	978,750	0.13
Occidental Petroleum Corp 8.875% 15/7/2030	1,325,000	USD	1,325,000	1,512,156	0.20
Olin Corp 5.625% 1/8/2029	2,150,000	USD	2,052,115	2,045,188	0.27
Olympus Water US Holding Corp '144A' 9.75% 15/11/2028	3,267,000	USD	3,267,000	3,148,571	0.41
OneMain Finance Corp 3.5% 15/1/2027	4,745,000	USD	4,107,789	4,039,181	0.53
OneMain Finance Corp 3.875% 15/9/2028	1,520,000	USD	1,204,373	1,235,000	0.16
OneMain Finance Corp 5.375% 15/11/2029	1,455,000	USD	1,289,378	1,233,113	0.16
OneMain Finance Corp 6.125% 15/3/2024	1,035,000	USD	1,038,187	1,031,119	0.14
OneMain Finance Corp 6.875% 15/3/2025	607,000	USD	595,691	596,377	0.08
OneMain Finance Corp 7.125% 15/3/2026	908,000	USD	884,261	886,435	0.12
Open Text Holdings Inc '144A' 4.125% 15/2/2030	2,605,000	USD	2,561,772	2,197,969	0.29
Organon & Co / Organon Foreign Debt Co-Issuer BV '144A' 5.125% 30/4/2031	4,539,000	USD	4,039,441	3,744,675	0.49
Ovintiv Inc 5.65% 15/5/2028	1,890,000	USD	1,889,502	1,846,367	0.24
Ovintiv Inc 6.25% 15/7/2033	1,045,000	USD	1,042,862	1,021,814	0.13
Owens & Minor Inc '144A' 6.625% 1/4/2030	5,690,000	USD	5,313,200	5,135,225	0.68
Owens-Brockway Glass Container Inc '144A' 7.25% 15/5/2031	1,257,000	USD	1,257,000	1,267,999	0.17
Pacific Gas and Electric Co 3.25% 1/6/2031	2,500,000	USD	2,093,558	2,026,162	0.27
Pacific Gas and Electric Co 5.9% 15/6/2032	1,086,000	USD	1,018,552	1,037,744	0.14
Pacific Gas and Electric Co 6.15% 15/1/2033	639,000	USD	637,413	621,038	0.08
PennyMac Financial Services Inc '144A' 5.375% 15/10/2025	6,062,000	USD	5,679,687	5,743,745	0.76
PennyMac Financial Services Inc '144A' 5.75% 15/9/2031	5,839,000	USD	4,703,783	4,736,889	0.62
Permian Resources Operating LLC '144A' 5.875% 1/7/2029	1,993,000	USD	1,978,628	1,863,455	0.25
PetSmart Inc / PetSmart Finance Corp '144A' 7.75% 15/2/2029	4,357,000	USD	4,276,507	4,318,876	0.57
PG&E Corp 5% 1/7/2028	1,164,000	USD	1,060,656	1,065,060	0.14
Pilgrim's Pride Corp 4.25% 15/4/2031	4,751,000	USD	4,324,100	4,032,411	0.53
Pilgrim's Pride Corp '144A' 5.875% 30/9/2027	4,424,000	USD	4,523,973	4,352,110	0.57
Pitney Bowes Inc '144A' 6.875% 15/3/2027	3,109,000	USD	2,783,981	2,296,774	0.30
PM General Purchaser LLC '144A' 9.5% 1/10/2028	4,985,000	USD	4,968,258	4,860,375	0.64
PNC Financial Services Group Inc/The FRN (Perpetual)	2,605,000	USD	2,605,000	2,324,962	0.31
PRA Group Inc '144A' 8.375% 1/2/2028	3,155,000	USD	3,165,607	2,835,556	0.37
Prime Security Services Borrower LLC / Prime Finance Inc '144A' 6.25% 15/1/2028	4,878,000	USD	4,766,185	4,536,540	0.60
QVC Inc 4.375% 1/9/2028	1,135,000	USD	603,968	646,950	0.08
QVC Inc 5.45% 15/8/2034	2,660,000	USD	2,660,499	1,251,140	0.16
Rand Parent LLC '144A' 8.5% 15/2/2030	2,830,000	USD	2,794,693	2,582,375	0.34
Regal Rexnord Corp '144A' 6.05% 15/4/2028	1,920,000	USD	1,918,881	1,892,669	0.25
Sealed Air Corp/Sealed Air Corp US '144A' 6.125% 1/2/2028	737,000	USD	737,000	729,630	0.10
Sirius XM Radio Inc '144A' 4.125% 1/7/2030	3,656,000	USD	3,407,102	2,961,360	0.39
Southwestern Energy Co 4.75% 1/2/2032	2,785,000	USD	2,815,018	2,436,875	0.32
Southwestern Energy Co 5.375% 1/2/2029	2,080,000	USD	2,044,888	1,950,000	0.26
Southwestern Energy Co 5.375% 15/3/2030	1,787,000	USD	1,803,985	1,661,910	0.22
Southwestern Energy Co 8.375% 15/9/2028	1,885,000	USD	1,973,862	1,960,400	0.26
Sprint LLC 7.125% 15/6/2024	1,892,000	USD	1,904,768	1,906,190	0.25
Sprint LLC 7.625% 1/3/2026	385,000	USD	401,513	399,437	0.05
Sprint LLC 7.875% 15/9/2023	2,760,000	USD	2,768,721	2,766,900	0.36
Stagwell Global LLC '144A' 5.625% 15/8/2029	5,882,000	USD	5,825,546	5,058,520	0.67
Staples Inc '144A' 7.5% 15/4/2026	3,555,000	USD	3,343,964	2,923,987	0.39
Summit Materials LLC / Summit Materials Finance Corp '144A' 5.25% 15/1/2029	2,735,000	USD	2,790,390	2,550,388	0.34

US HIGH YIELD BOND FUND (continued)

Statement of Investments as at June 30, 2023

(expressed in USD)

Description	Quantity/ Nominal	Currency	Acquisition cost	Evaluation	% net assets
Targa Resources Partners LP / Targa Resources Partners Finance Corp 5.5% 1/3/2030	802,000	USD	744,792	767,915	0.10
Tenet Healthcare Corp 4.25% 1/6/2029	1,110,000	USD	974,719	999,000	0.13
Tenet Healthcare Corp 4.375% 15/1/2030	1,465,000	USD	1,465,000	1,318,500	0.17
Tenet Healthcare Corp 4.625% 15/6/2028	2,993,000	USD	2,883,014	2,787,231	0.37
Tenet Healthcare Corp 4.875% 1/1/2026	1,707,000	USD	1,732,726	1,657,924	0.22
Tenet Healthcare Corp 6.125% 15/6/2030	2,460,000	USD	2,460,000	2,410,431	0.32
Tenet Healthcare Corp 6.875% 15/11/2031	1,000,000	USD	933,664	990,000	0.13
Tenet Healthcare Corp '144A' 6.75% 15/5/2031	1,910,000	USD	1,910,000	1,917,163	0.25
Terex Corp '144A' 5% 15/5/2029	2,073,000	USD	2,073,000	1,912,342	0.25
TKC Holdings Inc '144A' 6.875% 15/5/2028	1,235,000	USD	1,175,201	1,088,344	0.14
TKC Holdings Inc '144A' 10.5% 15/5/2029	2,720,000	USD	2,729,561	2,091,000	0.28
TransDigm Inc '144A' 6.25% 15/3/2026	5,170,000	USD	5,255,389	5,131,225	0.68
TransDigm Inc '144A' 6.75% 15/8/2028	2,624,000	USD	2,624,000	2,633,840	0.35
Travel + Leisure Co 6% 1/4/2027	833,000	USD	866,212	801,763	0.11
Travel + Leisure Co '144A' 4.5% 1/12/2029	1,062,000	USD	1,062,000	902,700	0.12
Travel + Leisure Co '144A' 4.625% 1/3/2030	657,000	USD	675,508	553,522	0.07
Uber Technologies Inc '144A' 4.5% 15/8/2029	1,722,000	USD	1,720,153	1,579,935	0.21
Uber Technologies Inc '144A' 7.5% 15/9/2027	4,226,000	USD	4,290,633	4,321,085	0.57
United Natural Foods Inc '144A' 6.75% 15/10/2028	4,405,000	USD	4,246,984	3,617,606	0.48
USA Compression Partners LP / USA Compression Finance Corp 6.875% 1/9/2027	1,399,000	USD	1,417,816	1,336,045	0.18
Venture Global LNG Inc '144A' 8.125% 1/6/2028	1,883,000	USD	1,883,000	1,901,303	0.25
Venture Global LNG Inc '144A' 8.375% 1/6/2031	1,883,000	USD	1,883,000	1,885,354	0.25
Verscend Escrow Corp '144A' 9.75% 15/8/2026	1,210,000	USD	1,229,758	1,210,000	0.16
Viasat Inc '144A' 5.625% 15/9/2025	2,848,000	USD	2,824,386	2,751,880	0.36
Viasat Inc '144A' 6.5% 15/7/2028	2,198,000	USD	2,248,719	1,838,078	0.24
Vistra Operations Co LLC '144A' 4.3% 15/7/2029	843,000	USD	793,086	745,001	0.10
Vistra Operations Co LLC '144A' 5% 31/7/2027	2,911,000	USD	2,924,010	2,721,785	0.36
Vistra Operations Co LLC '144A' 5.5% 1/9/2026	3,441,000	USD	3,338,754	3,311,962	0.44
Watco Cos LLC / Watco Finance Corp '144A' 6.5% 15/6/2027	2,370,000	USD	2,402,398	2,245,575	0.30
XPO Inc '144A' 7.125% 1/6/2031	1,869,000	USD	1,865,826	1,871,336	0.25
ZF North America Capital Inc '144A' 4.75% 29/4/2025	2,225,000	USD	2,156,240	2,163,812	0.29
			525,399,130	484,812,430	63.94
Total Bonds			756,452,300	700,887,505	92.45
SHARES					
Canada					
Prairie Provident Resources Inc	294,316	CAD	–	16,683	0.00
Cayman Islands					
Vantage Drilling International	2,929	USD	–	58,580	0.01
United States					
Amplify Energy Corp	83,213	USD	1,434,316	555,031	0.07
Clear Channel Outdoor Holdings Inc	257,732	USD	1,342,703	345,361	0.05
iHeartMedia Inc	105,621	USD	1,590,580	388,685	0.05
			4,367,599	1,289,077	0.17
Total Shares			4,367,599	1,364,340	0.18

US HIGH YIELD BOND FUND (continued)

Statement of Investments as at June 30, 2023

(expressed in USD)

Description	Quantity/ Nominal	Currency	Acquisition cost	Evaluation	% net assets
Other Transferable Securities					
BONDS					
United States					
America Escrow 0% 26/9/2024	5,000,000	USD	1,855,956	-	-
Quebecor Escrow 0% 15/3/2025	6,475,000	USD	5,159,060	-	-
Quebecor F Escrow (Defaulted) 0% 01/7/2021	12,000,000	USD	12,000,000	-	-
			<u>19,015,016</u>	<u>-</u>	<u>-</u>
Total Bonds			19,015,016	-	-
Total Other Transferable Securities			19,015,016	-	-
Total Investments			827,101,548	749,518,478	98.86
Other Net Assets				<u>8,678,311</u>	<u>1.14</u>
Total Net Assets				758,196,789	100.00

US INVESTMENT GRADE BOND FUND

Statement of Investments as at June 30, 2023

(expressed in USD)

Description	Quantity/ Nominal	Currency	Acquisition cost	Evaluation	% net assets
MUTUAL FUNDS					
Ireland					
BNY Mellon U.S. Dollar Liquidity Fund 'Investor'	7,461,104	USD	7,461,104	7,461,104	2.20
Total Mutual Funds			7,461,104	7,461,104	2.20
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market					
BONDS					
Australia					
Commonwealth Bank of Australia '144A' FRN 12/9/2034	1,250,000	USD	1,250,000	1,050,380	0.31
Macquarie Bank Ltd '144A' 4.875% 10/6/2025	715,000	USD	714,631	694,444	0.20
Macquarie Group Ltd '144A' FRN 14/1/2033	500,000	USD	500,000	396,596	0.12
Santos Finance Ltd '144A' 3.649% 29/4/2031	895,000	USD	895,000	739,317	0.22
Woodside Finance Ltd '144A' 4.5% 4/3/2029	775,000	USD	774,197	730,150	0.22
			4,133,828	3,610,887	1.07
Bermuda					
Aircastle Ltd 4.25% 15/6/2026	950,000	USD	948,056	889,766	0.26
Aircastle Ltd '144A' 5.25% 11/8/2025	400,000	USD	398,515	386,162	0.12
			1,346,571	1,275,928	0.38
Canada					
Air Canada 2020-2 Class A Pass Through Trust '144A' 5.25% 1/4/2029	142,634	USD	142,634	137,726	0.04
Canadian Imperial Bank of Commerce 5.001% 28/4/2028	703,000	USD	703,000	688,077	0.20
Canadian Natural Resources Ltd 3.85% 1/6/2027	675,000	USD	696,788	636,964	0.19
Canadian Pacific Railway Co 3.1% 2/12/2051	694,000	USD	689,297	487,539	0.15
Cenovus Energy Inc 6.8% 15/9/2037	425,000	USD	443,956	437,949	0.13
Federation des Caisses Desjardins du Quebec '144A' 5.7% 14/3/2028	1,500,000	USD	1,499,634	1,495,898	0.44
Glencore Finance Canada Ltd '144A' 5.55% 25/10/2042	600,000	USD	595,639	554,901	0.16
Nutrien Ltd 5.8% 27/3/2053	366,000	USD	363,704	360,860	0.11
Royal Bank of Canada 'GMTN' 5% 1/2/2033	500,000	USD	499,352	485,918	0.14
Royal Bank of Canada 'MTN' 6% 1/11/2027	2,000,000	USD	1,996,584	2,042,772	0.60
Suncor Energy Inc 6.5% 15/6/2038	500,000	USD	633,003	515,292	0.15
Waste Connections Inc 2.2% 15/1/2032	1,000,000	USD	998,645	801,220	0.24
			9,262,236	8,645,116	2.55
Chile					
Corp Nacional del Cobre de Chile '144A' 5.125% 2/2/2033	758,000	USD	757,550	746,766	0.22
France					
BNP Paribas SA '144A' FRN 12/8/2035	800,000	USD	800,000	611,393	0.18
BPCE SA '144A' 5.15% 21/7/2024	650,000	USD	652,425	638,732	0.19
BPCE SA '144A' FRN 6/10/2026	660,000	USD	660,000	589,898	0.17
BPCE SA '144A' FRN 19/10/2027	1,600,000	USD	1,600,000	1,392,179	0.41
Credit Agricole SA '144A' 5.514% 5/7/2033	1,100,000	USD	1,100,000	1,098,460	0.32
Electricite de France SA '144A' 5.7% 23/5/2028	356,000	USD	355,478	354,157	0.11
			5,167,903	4,684,819	1.38
Germany					
Deutsche Bank AG/New York NY FRN 18/1/2029	730,000	USD	730,000	728,394	0.21
Deutsche Bank AG/New York NY FRN 10/2/2034	355,000	USD	355,000	325,760	0.10
Kreditanstalt fuer Wiederaufbau 2.5% 20/11/2024	1,500,000	USD	1,463,232	1,443,561	0.43
			2,548,232	2,497,715	0.74

US INVESTMENT GRADE BOND FUND (continued)

Statement of Investments as at June 30, 2023

(expressed in USD)

Description	Quantity/ Nominal	Currency	Acquisition cost	Evaluation	% net assets
Ireland					
AerCap Ireland Capital DAC / AerCap Global Aviation Trust 3% 29/10/2028	1,100,000	USD	1,074,539	945,038	0.28
AerCap Ireland Capital DAC / AerCap Global Aviation Trust 3.5% 15/1/2025	2,000,000	USD	1,923,342	1,926,046	0.57
AerCap Ireland Capital DAC / AerCap Global Aviation Trust 4.45% 1/10/2025	616,000	USD	615,775	588,388	0.17
STERIS Irish FinCo UnLtd Co 3.75% 15/3/2051	430,000	USD	439,769	318,061	0.10
			4,053,425	3,777,533	1.12
Japan					
Mitsubishi UFJ Financial Group Inc FRN 17/4/2026	1,467,000	USD	1,467,000	1,453,757	0.43
Mizuho Financial Group Inc FRN 6/7/2029	2,290,000	USD	2,290,000	2,288,764	0.67
			3,757,000	3,742,521	1.10
Jersey					
Aptiv Plc 3.1% 1/12/2051	750,000	USD	734,495	462,187	0.14
Luxembourg					
Schlumberger Investment SA 4.5% 15/5/2028	958,000	USD	956,230	937,299	0.28
Mexico					
America Movil SAB de CV 3.625% 22/4/2029	1,500,000	USD	1,494,151	1,371,376	0.40
Multinational					
Broadcom Corp / Broadcom Cayman Finance Ltd 3.875% 15/1/2027	592,000	USD	581,841	563,891	0.17
JBS USA LUX SA / JBS USA Food Co / JBS USA Finance Inc '144A' 2.5% 15/1/2027	980,000	USD	972,910	859,950	0.25
JBS USA LUX SA / JBS USA Food Co / JBS USA Finance Inc '144A' 3.75% 1/12/2031	1,000,000	USD	855,892	816,250	0.24
JBS USA LUX SA / JBS USA Food Co / JBS USA Finance Inc '144A' 4.375% 2/2/2052	300,000	USD	299,906	209,250	0.06
JBS USA LUX SA / JBS USA Food Co / JBS USA Finance Inc '144A' 5.75% 1/4/2033	550,000	USD	534,456	516,312	0.15
NXP BV / NXP Funding LLC / NXP USA Inc 3.15% 1/5/2027	280,000	USD	279,695	256,538	0.08
			3,524,700	3,222,191	0.95
Netherlands					
ING Groep NV FRN 28/3/2033	349,000	USD	349,000	317,143	0.09
Norway					
Var Energi ASA '144A' 8% 15/11/2032	1,000,000	USD	1,045,555	1,058,640	0.31
Yara International ASA '144A' 7.378% 14/11/2032	1,000,000	USD	1,041,798	1,072,022	0.32
			2,087,353	2,130,662	0.63
Singapore					
Flex Ltd 6% 15/1/2028	843,000	USD	836,067	848,966	0.25
Spain					
Banco Santander SA 5.147% 18/8/2025	500,000	USD	500,000	488,600	0.14
Banco Santander SA FRN 24/3/2028	600,000	USD	600,000	558,609	0.17
Telefonica Emisiones SA 5.213% 8/3/2047	500,000	USD	416,872	429,111	0.13
Telefonica Emisiones SA 7.045% 20/6/2036	695,000	USD	747,693	755,757	0.22
			2,264,565	2,232,077	0.66
Supranational					
Inter-American Development Bank 3.25% 1/7/2024	2,000,000	USD	1,996,059	1,955,362	0.58
Inter-American Development Bank 'GMTN' 4.5% 15/5/2026	4,961,000	USD	4,957,187	4,939,851	1.46
			6,953,246	6,895,213	2.04

US INVESTMENT GRADE BOND FUND (continued)

Statement of Investments as at June 30, 2023

(expressed in USD)

Description	Quantity/ Nominal	Currency	Acquisition cost	Evaluation	% net assets
Switzerland					
Credit Suisse AG/New York NY 5% 9/7/2027	1,200,000	USD	1,197,105	1,152,992	0.34
UBS Group AG '144A' FRN 12/5/2028	532,000	USD	532,000	503,249	0.15
UBS Group AG '144A' FRN 15/11/2033	1,200,000	USD	1,220,536	1,421,194	0.42
			2,949,641	3,077,435	0.91
United Kingdom					
Anglo American Capital Plc '144A' 2.875% 17/3/2031	750,000	USD	748,553	615,101	0.18
Anglo American Capital Plc '144A' 4.5% 15/3/2028	548,000	USD	541,202	520,737	0.15
Anglo American Capital Plc '144A' 4.875% 14/5/2025	238,000	USD	238,585	233,040	0.07
Barclays Plc FRN 24/11/2027	1,000,000	USD	1,000,000	877,049	0.26
Barclays Plc FRN 27/6/2034	1,000,000	USD	1,000,000	992,482	0.29
British Telecommunications Plc '144A' 3.25% 8/11/2029	800,000	USD	796,477	699,437	0.21
HSBC Holdings Plc FRN 18/4/2026	1,000,000	USD	1,000,000	920,577	0.27
HSBC Holdings Plc FRN 17/8/2029	600,000	USD	600,000	500,484	0.15
HSBC Holdings Plc FRN 24/5/2032	790,000	USD	790,000	633,232	0.19
HSBC Holdings Plc FRN 9/3/2029	1,500,000	USD	1,500,000	1,507,042	0.44
Lloyds Banking Group Plc 4.65% 24/3/2026	940,000	USD	938,757	886,449	0.26
NatWest Group Plc FRN 22/3/2025	825,000	USD	825,996	810,237	0.24
NatWest Group Plc FRN 13/9/2029	1,000,000	USD	1,000,000	981,922	0.29
NatWest Markets Plc '144A' 1.6% 29/9/2026	1,840,000	USD	1,839,713	1,612,874	0.48
Royalty Pharma Plc 1.2% 2/9/2025	1,000,000	USD	918,700	903,421	0.27
Royalty Pharma Plc 2.2% 2/9/2030	500,000	USD	389,840	401,203	0.12
Royalty Pharma Plc 3.3% 2/9/2040	600,000	USD	567,646	421,511	0.12
Royalty Pharma Plc 3.35% 2/9/2051	500,000	USD	488,616	318,123	0.09
Smith & Nephew Plc 2.032% 14/10/2030	350,000	USD	350,000	280,756	0.08
Vodafone Group Plc 5.625% 10/2/2053	800,000	USD	753,443	771,845	0.23
			16,287,528	14,887,522	4.39
United States					
AbbVie Inc 3.2% 14/5/2026	1,200,000	USD	1,153,615	1,131,224	0.33
AbbVie Inc 3.2% 21/11/2029	3,900,000	USD	3,550,150	3,518,291	1.04
AbbVie Inc 4.3% 14/5/2036	527,000	USD	552,496	479,096	0.14
AbbVie Inc 4.875% 14/11/2048	750,000	USD	715,256	701,034	0.21
Activision Blizzard Inc 2.5% 15/9/2050	595,000	USD	593,522	375,437	0.11
AEP Transmission Co LLC 3.8% 15/6/2049	425,000	USD	422,846	335,397	0.10
AEP Transmission Co LLC 4.5% 15/6/2052	400,000	USD	397,542	354,257	0.10
AIG SunAmerica Global Financing X '144A' 6.9% 15/3/2032	400,000	USD	411,629	427,228	0.13
Alcon Finance Corp '144A' 5.75% 6/12/2052	426,000	USD	424,638	444,118	0.13
Amcor Finance USA Inc 5.625% 26/5/2033	1,200,000	USD	1,188,399	1,176,896	0.35
American Airlines 2016-2 Class A Pass Through Trust 3.65% 15/6/2028	913,070	USD	906,439	785,240	0.23
American Airlines 2016-2 Class AA Pass Through Trust 3.2% 15/6/2028	1,007,862	USD	995,254	900,995	0.27
American Tower Corp 1.45% 15/9/2026	1,807,000	USD	1,740,102	1,586,736	0.47
American Tower Corp 2.9% 15/1/2030	2,600,000	USD	2,466,552	2,234,344	0.66
American Water Capital Corp 4.2% 1/9/2048	500,000	USD	499,773	415,403	0.12
Amgen Inc 1.65% 15/8/2028	1,500,000	USD	1,498,993	1,274,191	0.38
Amgen Inc 3.15% 21/2/2040	600,000	USD	610,777	455,740	0.13
Amgen Inc 4.2% 22/2/2052	300,000	USD	298,401	244,980	0.07
Amgen Inc 4.4% 1/5/2045	325,000	USD	338,120	278,617	0.08
Amgen Inc 5.25% 2/3/2030	1,900,000	USD	1,926,383	1,896,192	0.56
Amgen Inc 5.65% 2/3/2053	1,400,000	USD	1,420,198	1,402,806	0.41
Anheuser-Busch Cos LLC / Anheuser-Busch InBev Worldwide Inc 4.7% 1/2/2036	1,300,000	USD	1,561,983	1,256,242	0.37
Anheuser-Busch InBev Worldwide Inc 5.45% 23/1/2039	2,500,000	USD	2,954,413	2,563,390	0.76
Anheuser-Busch InBev Worldwide Inc 8.2% 15/1/2039	745,000	USD	885,298	960,958	0.28
Aon Corp / Aon Global Holdings Plc 3.9% 28/2/2052	600,000	USD	591,323	463,351	0.14
Aon Corp / Aon Global Holdings Plc 5.35% 28/2/2033	500,000	USD	500,177	500,646	0.15
AptarGroup Inc 3.6% 15/3/2032	439,000	USD	438,013	368,981	0.11
Ares Finance Co IV LLC '144A' 3.65% 1/2/2052	423,000	USD	414,075	268,947	0.08
Ashtead Capital Inc '144A' 4% 1/5/2028	426,000	USD	426,091	392,452	0.12

US INVESTMENT GRADE BOND FUND (continued)

Statement of Investments as at June 30, 2023

(expressed in USD)

Description	Quantity/ Nominal	Currency	Acquisition cost	Evaluation	% net assets
AT&T Inc 3.5% 15/9/2053	2,400,000	USD	2,169,090	1,672,090	0.49
AT&T Inc 3.65% 1/6/2051	2,300,000	USD	1,721,310	1,654,385	0.49
AT&T Inc 3.8% 1/12/2057	400,000	USD	376,211	283,577	0.08
AT&T Inc 4.3% 15/12/2042	364,000	USD	331,487	305,280	0.09
AT&T Inc 4.35% 1/3/2029	1,150,000	USD	1,159,500	1,102,819	0.33
AT&T Inc 5.25% 1/3/2037	500,000	USD	455,522	485,579	0.14
AT&T Inc 5.4% 15/2/2034	1,700,000	USD	1,694,450	1,686,065	0.50
AutoZone Inc 1.65% 15/1/2031	700,000	USD	698,464	544,313	0.16
Avangrid Inc 3.2% 15/4/2025	300,000	USD	299,861	284,987	0.08
Bank of America Corp FRN 21/9/2036	1,500,000	USD	1,463,471	1,147,435	0.34
Bank of America Corp FRN 29/4/2031	4,000,000	USD	3,972,857	3,340,876	0.99
Bank of America Corp FRN 23/1/2026	500,000	USD	495,010	478,944	0.14
Bank of America Corp FRN 20/12/2028	1,000,000	USD	1,028,351	915,896	0.27
Bank of America Corp FRN 8/3/2037	300,000	USD	300,000	253,283	0.08
Bank of America Corp FRN 25/4/2029	1,000,000	USD	1,000,000	985,607	0.29
Bank of America Corp 'MTN' FRN 24/10/2031	1,500,000	USD	1,203,986	1,182,885	0.35
Bank of America Corp 'MTN' FRN 7/2/2030	1,000,000	USD	920,680	921,228	0.27
Bayer US Finance II LLC '144A' 4.25% 15/12/2025	667,000	USD	670,935	642,084	0.19
Bayer US Finance II LLC '144A' 4.625% 25/6/2038	1,660,000	USD	1,714,651	1,430,671	0.42
Berkshire Hathaway Finance Corp 2.85% 15/10/2050	637,000	USD	636,539	436,717	0.13
Bio-Rad Laboratories Inc 3.3% 15/3/2027	478,000	USD	477,271	442,583	0.13
Blackstone Private Credit Fund 4% 15/1/2029	1,000,000	USD	994,479	841,104	0.25
Boeing Co/The 3.2% 1/3/2029	1,650,000	USD	1,517,021	1,468,686	0.43
Boeing Co/The 3.25% 1/2/2035	310,000	USD	309,639	247,742	0.07
Boeing Co/The 3.625% 1/2/2031	300,000	USD	299,858	270,071	0.08
Boeing Co/The 5.805% 1/5/2050	840,000	USD	934,962	827,801	0.24
BP Capital Markets America Inc 3.06% 17/6/2041	1,400,000	USD	1,402,128	1,045,302	0.31
BP Capital Markets America Inc 4.812% 13/2/2033	966,000	USD	966,000	948,427	0.28
BP Capital Markets America Inc 4.893% 11/9/2033	500,000	USD	499,990	492,940	0.15
Broadcom Inc '144A' 3.419% 15/4/2033	890,000	USD	911,707	740,057	0.22
Broadcom Inc '144A' 3.469% 15/4/2034	900,000	USD	899,735	732,421	0.22
Broadcom Inc '144A' 4.926% 15/5/2037	201,000	USD	222,890	180,886	0.05
Bunge Ltd Finance Corp 2.75% 14/5/2031	990,000	USD	990,529	823,548	0.24
Burlington Northern Santa Fe LLC 5.2% 15/4/2054	1,000,000	USD	999,461	1,006,164	0.30
Capital One Financial Corp FRN 8/6/2029	1,200,000	USD	1,199,817	1,186,379	0.35
Celanese US Holdings LLC 6.33% 15/7/2029	1,000,000	USD	965,031	991,743	0.29
Centene Corp 2.5% 1/3/2031	2,000,000	USD	1,574,497	1,586,704	0.47
Centene Corp 3.375% 15/2/2030	1,400,000	USD	1,225,900	1,193,500	0.35
CenterPoint Energy Houston Electric LLC 4.95% 1/4/2033	515,000	USD	513,778	511,152	0.15
CenterPoint Energy Resources Corp 5.25% 1/3/2028	1,200,000	USD	1,231,050	1,198,156	0.35
Charter Communications Operating LLC / Charter Communications Operating Capital 5.25% 1/4/2053	400,000	USD	315,870	318,973	0.09
Cheniere Energy Partners LP '144A' 5.95% 30/6/2033	704,000	USD	702,419	703,120	0.21
Chevron USA Inc 3.25% 15/10/2029	475,000	USD	474,945	439,456	0.13
Cigna Group/The 3.2% 15/3/2040	403,000	USD	402,505	305,736	0.09
Cigna Group/The 4.375% 15/10/2028	470,000	USD	533,909	453,691	0.13
Cigna Group/The 4.9% 15/12/2048	300,000	USD	301,985	276,413	0.08
Cintas Corp No 2 4% 1/5/2032	200,000	USD	199,899	189,091	0.06
Citigroup Inc FRN 3/11/2032	2,000,000	USD	2,000,000	1,601,658	0.47
Citigroup Inc FRN 24/7/2028	1,758,000	USD	1,752,902	1,632,533	0.48
Citigroup Inc FRN 31/3/2031	600,000	USD	576,858	562,423	0.17
Citigroup Inc FRN 25/5/2034	900,000	USD	900,000	900,137	0.27
Comcast Corp 2.887% 1/11/2051	3,000,000	USD	2,328,315	1,985,814	0.59
Comcast Corp 3.375% 15/8/2025	446,000	USD	444,787	430,165	0.13
Comcast Corp 3.75% 1/4/2040	1,000,000	USD	1,136,215	835,799	0.25
Commonwealth Edison Co 2.75% 1/9/2051	1,193,000	USD	1,192,764	759,751	0.22
Connecticut Light and Power Co/The 2.05% 1/7/2031	2,000,000	USD	1,995,689	1,620,628	0.48
ConocoPhillips Co 5.3% 15/5/2053	834,000	USD	828,828	830,721	0.25
Consolidated Edison Co of New York Inc 4.45% 15/3/2044	1,525,000	USD	1,524,116	1,316,921	0.39
Consolidated Edison Co of New York Inc 5.5% 1/12/2039	704,000	USD	702,540	685,717	0.20
Constellation Brands Inc 2.25% 1/8/2031	730,000	USD	727,380	591,667	0.18
Constellation Brands Inc 4.9% 1/5/2033	295,000	USD	292,988	287,833	0.09

The accompanying notes form an integral part of these financial statements. Investments are categorised by country of incorporation.

US INVESTMENT GRADE BOND FUND (continued)

Statement of Investments as at June 30, 2023

(expressed in USD)

Description	Quantity/ Nominal	Currency	Acquisition cost	Evaluation	% net assets
Continental Airlines 2012-2 Class A Pass Through Trust 4% 29/10/2024	708,409	USD	709,225	685,124	0.20
Corebridge Financial Inc 4.4% 5/4/2052	700,000	USD	638,462	539,141	0.16
Cox Communications Inc '144A' 4.7% 15/12/2042	174,000	USD	170,064	147,388	0.04
Crown Castle Inc 2.1% 1/4/2031	1,500,000	USD	1,488,031	1,197,156	0.35
CVS Health Corp 3% 15/8/2026	480,000	USD	479,758	449,836	0.13
CVS Health Corp 4.78% 25/3/2038	3,055,000	USD	3,316,641	2,802,584	0.83
CVS Health Corp 5.625% 21/2/2053	600,000	USD	591,011	585,913	0.17
CVS Pass-Through Trust '144A' 7.507% 10/1/2032	1,110,966	USD	1,150,310	1,162,537	0.34
Dell International LLC / EMC Corp 8.35% 15/7/2046	75,000	USD	78,444	89,960	0.03
Diamondback Energy Inc 6.25% 15/3/2033	500,000	USD	498,003	513,351	0.15
Discover Bank 2.45% 12/9/2024	800,000	USD	799,919	758,130	0.22
Duke Energy Corp 4.2% 15/6/2049	775,000	USD	771,930	618,896	0.18
Duke Energy Corp 5% 8/12/2025	1,209,000	USD	1,208,675	1,198,205	0.35
Duke Energy Florida LLC 5.95% 15/11/2052	639,000	USD	635,010	688,252	0.20
Eastman Chemical Co 5.75% 8/3/2033	1,100,000	USD	1,107,150	1,094,886	0.32
Edison International 5.25% 15/11/2028	997,000	USD	995,123	970,744	0.29
Elevance Health Inc 4.55% 15/5/2052	750,000	USD	746,123	661,141	0.20
Elevance Health Inc 6.1% 15/10/2052	388,000	USD	387,965	421,534	0.12
Enbridge Energy Partners LP 7.5% 15/4/2038	582,000	USD	624,603	648,289	0.19
Enel Finance America LLC '144A' 2.875% 12/7/2041	625,000	USD	621,844	406,250	0.12
Enel Finance America LLC '144A' 7.1% 14/10/2027	300,000	USD	297,810	315,000	0.09
Energy Transfer LP 4.95% 15/6/2028	816,000	USD	858,928	787,726	0.23
Energy Transfer LP 5% 15/5/2050	1,400,000	USD	1,377,548	1,159,866	0.34
Energy Transfer LP 5.55% 15/2/2028	184,000	USD	182,702	182,801	0.05
Energy Transfer LP 5.8% 15/6/2038	455,000	USD	436,992	432,331	0.13
Entergy Louisiana LLC 4.75% 15/9/2052	305,000	USD	303,391	276,619	0.08
Enterprise Products Operating LLC 6.125% 15/10/2039	689,000	USD	710,989	721,059	0.21
Enterprise Products Operating LLC 7.55% 15/4/2038	875,000	USD	971,402	997,963	0.29
EPR Properties 4.95% 15/4/2028	600,000	USD	521,274	536,250	0.16
EQT Corp 3.9% 1/10/2027	900,000	USD	872,050	835,560	0.25
Equinix Inc 2.9% 18/11/2026	997,000	USD	1,047,671	911,537	0.27
Equitable Financial Life Global Funding '144A' 1% 9/1/2026	600,000	USD	599,603	531,871	0.16
Equitable Financial Life Global Funding '144A' 1.7% 12/11/2026	775,000	USD	754,470	674,355	0.20
Essential Properties LP 2.95% 15/7/2031	1,231,000	USD	1,229,032	912,004	0.27
Essential Utilities Inc 2.704% 15/4/2030	498,000	USD	498,000	421,241	0.12
Eversource Energy 2.55% 15/3/2031	468,000	USD	466,608	388,203	0.11
Eversource Energy 2.9% 1/3/2027	2,000,000	USD	1,998,566	1,835,242	0.54
Eversource Energy 4.75% 15/5/2026	1,079,000	USD	1,078,393	1,056,436	0.31
Exelon Corp 4.1% 15/3/2052	501,000	USD	500,664	400,309	0.12
Exelon Corp 5.6% 15/3/2053	500,000	USD	498,474	494,042	0.15
Extra Space Storage LP 3.9% 1/4/2029	398,000	USD	397,625	360,686	0.11
Extra Space Storage LP 5.7% 1/4/2028	603,000	USD	601,991	600,773	0.18
F&G Global Funding '144A' 1.75% 30/6/2026	1,500,000	USD	1,499,740	1,328,631	0.39
F&G Global Funding '144A' 2.3% 11/4/2027	1,500,000	USD	1,498,782	1,318,272	0.39
FedEx Corp 5.25% 15/5/2050	500,000	USD	651,621	475,232	0.14
Five Corners Funding Trust II '144A' 2.85% 15/5/2030	1,085,000	USD	1,085,000	918,289	0.27
Florida Gas Transmission Co LLC '144A' 2.3% 1/10/2031	800,000	USD	777,198	640,044	0.19
FMC Corp 3.45% 1/10/2029	340,000	USD	339,997	296,171	0.09
GA Global Funding Trust '144A' 2.25% 6/1/2027	2,300,000	USD	2,299,546	2,032,758	0.60
General Electric Co FRN (Perpetual)	689,000	USD	642,443	688,139	0.20
General Motors Co 5.15% 1/4/2038	1,000,000	USD	1,090,009	882,493	0.26
General Motors Financial Co Inc 5.8% 23/6/2028	2,280,000	USD	2,279,524	2,263,972	0.67
General Motors Financial Co Inc 5.85% 6/4/2030	929,000	USD	927,223	917,880	0.27
General Motors Financial Co Inc 6.05% 10/10/2025	1,400,000	USD	1,398,599	1,398,761	0.41
Georgia Power Co 4.3% 15/3/2042	455,000	USD	457,995	387,644	0.11
Gilead Sciences Inc 2.6% 1/10/2040	600,000	USD	577,937	431,081	0.13
Gilead Sciences Inc 4.8% 1/4/2044	500,000	USD	483,388	474,323	0.14
GLP Capital LP / GLP Financing II Inc 3.25% 15/1/2032	436,000	USD	433,700	348,602	0.10
Goldman Sachs Group Inc/The 4.25% 21/10/2025	507,000	USD	506,042	488,024	0.14
Goldman Sachs Group Inc/The 6.25% 1/2/2041	500,000	USD	503,499	530,141	0.16
Goldman Sachs Group Inc/The 6.75% 1/10/2037	500,000	USD	513,096	530,692	0.16
Goldman Sachs Group Inc/The FRN 9/12/2026	936,000	USD	936,000	835,057	0.25

US INVESTMENT GRADE BOND FUND (continued)

Statement of Investments as at June 30, 2023

(expressed in USD)

Description	Quantity/ Nominal	Currency	Acquisition cost	Evaluation	% net assets
Goldman Sachs Group Inc/The FRN 21/10/2027	1,500,000	USD	1,499,024	1,329,852	0.39
Goldman Sachs Group Inc/The FRN 23/4/2039	550,000	USD	535,300	477,826	0.14
Guardian Life Insurance Co of America/The '144A' 4.85% 24/1/2077	300,000	USD	325,733	251,005	0.07
Halliburton Co 5% 15/11/2045	370,000	USD	390,654	330,793	0.10
Hartford Financial Services Group Inc/The 3.6% 19/8/2049	225,000	USD	222,800	167,070	0.05
HCA Inc '144A' 4.625% 15/3/2052	1,000,000	USD	813,422	811,697	0.24
Holcim Finance US LLC '144A' 4.75% 22/9/2046	500,000	USD	478,406	412,500	0.12
Host Hotels & Resorts LP 2.9% 15/12/2031	364,000	USD	359,510	286,846	0.09
Humana Inc 4.625% 1/12/2042	244,000	USD	243,901	211,523	0.06
Humana Inc 5.75% 1/3/2028	1,060,000	USD	1,057,250	1,071,925	0.32
Hyatt Hotels Corp 5.75% 30/1/2027	2,020,000	USD	2,019,496	2,014,005	0.59
Hyatt Hotels Corp 5.75% 23/4/2030	950,000	USD	1,102,532	946,238	0.28
Hyundai Capital America '144A' 1.65% 17/9/2026	1,000,000	USD	999,724	877,854	0.26
Hyundai Capital America '144A' 1.8% 15/10/2025	767,000	USD	766,345	698,077	0.21
Indiana University Health Inc Obligated Group 2.852% 1/11/2051	581,000	USD	581,000	385,101	0.11
Ingredion Inc 3.2% 1/10/2026	632,000	USD	627,662	589,443	0.17
International Flavors & Fragrances Inc '144A' 1.832% 15/10/2027	242,000	USD	241,998	203,257	0.06
International Flavors & Fragrances Inc '144A' 2.3% 1/11/2030	569,000	USD	568,990	448,267	0.13
ITC Holdings Corp 3.25% 30/6/2026	804,000	USD	799,393	754,659	0.22
Jabil Inc 5.45% 1/2/2029	408,000	USD	405,746	403,857	0.12
Jersey Central Power & Light Co 6.4% 15/5/2036	370,000	USD	369,036	375,342	0.11
Jersey Central Power & Light Co '144A' 4.3% 15/1/2026	325,000	USD	326,753	314,401	0.09
JobsOhio Beverage System 2.833% 1/1/2038	175,000	USD	175,000	138,905	0.04
John Deere Capital Corp 'MTN' 4.95% 6/6/2025	1,830,000	USD	1,829,009	1,825,582	0.54
JPMorgan Chase & Co FRN 1/6/2029	1,700,000	USD	1,631,613	1,453,308	0.43
JPMorgan Chase & Co FRN 23/4/2029	1,000,000	USD	947,298	939,081	0.28
JPMorgan Chase & Co FRN (Perpetual)	500,000	USD	500,000	483,125	0.14
Kenvue Inc '144A' 5% 22/3/2030	1,000,000	USD	1,007,379	1,004,452	0.30
Keurig Dr Pepper Inc 3.95% 15/4/2029	600,000	USD	599,074	563,917	0.17
Keurig Dr Pepper Inc 4.42% 15/12/2046	200,000	USD	196,889	169,512	0.05
KeyBank NA/Cleveland OH 5% 26/1/2033	300,000	USD	298,616	258,484	0.08
KeyBank NA/Cleveland OH 'BKNT' 4.15% 8/8/2025	600,000	USD	548,146	552,407	0.16
Kinder Morgan Energy Partners LP 7.75% 15/3/2032	405,000	USD	408,169	448,255	0.13
Kinder Morgan Inc 5.2% 1/6/2033	1,006,000	USD	1,002,941	962,747	0.28
KKR Group Finance Co X LLC '144A' 3.25% 15/12/2051	535,000	USD	533,358	340,044	0.10
Liberty Mutual Group Inc '144A' 3.951% 15/10/2050	800,000	USD	802,383	583,202	0.17
Life Storage LP 2.4% 15/10/2031	900,000	USD	893,185	718,108	0.21
LKQ Corp '144A' 5.75% 15/6/2028	781,000	USD	778,912	773,848	0.23
Lowe's Cos Inc 3% 15/10/2050	900,000	USD	910,813	584,311	0.17
Lowe's Cos Inc 5.625% 15/4/2053	600,000	USD	597,915	594,809	0.18
LYB International Finance III LLC 3.625% 1/4/2051	140,000	USD	146,483	95,772	0.03
Marathon Petroleum Corp 4.5% 1/4/2048	330,000	USD	317,156	259,423	0.08
Markel Group Inc 3.45% 7/5/2052	900,000	USD	895,260	621,728	0.18
Marriott International Inc/MD 3.5% 15/10/2032	700,000	USD	736,370	603,197	0.18
Marriott International Inc/MD 4.65% 1/12/2028	1,100,000	USD	1,086,615	1,056,535	0.31
Marriott International Inc/MD 4.9% 15/4/2029	465,000	USD	459,365	451,833	0.13
Mars Inc '144A' 2.375% 16/7/2040	555,000	USD	554,846	378,638	0.11
Mars Inc '144A' 3.875% 1/4/2039	680,000	USD	679,332	572,810	0.17
Marsh & McLennan Cos Inc 2.375% 15/12/2031	400,000	USD	399,583	324,300	0.10
Marsh & McLennan Cos Inc 5.45% 15/3/2053	448,000	USD	445,464	452,875	0.13
McKesson Corp 1.3% 15/8/2026	2,280,000	USD	2,273,558	2,021,161	0.60
Meta Platforms Inc 5.6% 15/5/2053	1,400,000	USD	1,397,805	1,425,826	0.42
MetLife Capital Trust IV '144A' 7.875% 15/12/2037	1,475,000	USD	1,522,619	1,534,000	0.45
MetLife Inc '144A' 9.25% 8/4/2038	405,000	USD	433,252	468,788	0.14
Mondelez International Inc 1.5% 4/2/2031	533,000	USD	530,287	415,378	0.12
Morgan Stanley FRN 20/4/2029	2,100,000	USD	2,104,664	2,063,538	0.61
Morgan Stanley FRN 21/4/2034	600,000	USD	590,915	590,566	0.17
Morgan Stanley FRN 19/1/2038	442,000	USD	442,000	436,154	0.13
MPLX LP 4.5% 15/4/2038	520,000	USD	510,611	443,517	0.13
MPLX LP 4.875% 1/12/2024	695,000	USD	701,023	684,628	0.20
MPLX LP 4.875% 1/6/2025	325,000	USD	313,800	319,272	0.09
MPLX LP 5.5% 15/2/2049	400,000	USD	504,895	359,436	0.11

The accompanying notes form an integral part of these financial statements. Investments are categorised by country of incorporation.

US INVESTMENT GRADE BOND FUND (continued)

Statement of Investments as at June 30, 2023

(expressed in USD)

Description	Quantity/ Nominal	Currency	Acquisition cost	Evaluation	% net assets
MPLX LP 5.65% 1/3/2053	208,000	USD	207,048	192,370	0.06
Mylan Inc 5.2% 15/4/2048	300,000	USD	283,659	231,575	0.07
Nationwide Mutual Insurance Co '144A' 9.375% 15/8/2039	1,005,000	USD	1,116,409	1,286,214	0.38
New York Life Global Funding '144A' 4.55% 28/1/2033	692,000	USD	690,788	665,477	0.20
NextEra Energy Capital Holdings Inc 5% 28/2/2030	600,000	USD	599,581	592,249	0.18
Northern Natural Gas Co '144A' 3.4% 16/10/2051	279,000	USD	276,713	192,334	0.06
Northern States Power Co/MN 5.1% 15/5/2053	1,090,000	USD	1,081,912	1,061,845	0.31
Northern Trust Corp 6.125% 2/11/2032	650,000	USD	685,058	671,005	0.20
Northwestern Memorial Healthcare Obligated Group 2.633% 15/7/2051	320,000	USD	320,000	204,119	0.06
Occidental Petroleum Corp 8.875% 15/7/2030	750,000	USD	855,440	855,937	0.25
Ohio Power Co 2.9% 1/10/2051	1,000,000	USD	995,498	649,854	0.19
Oncor Electric Delivery Co LLC 5.25% 30/9/2040	400,000	USD	411,107	396,564	0.12
Oncor Electric Delivery Co LLC '144A' 4.3% 15/5/2028	1,000,000	USD	997,997	970,958	0.29
ONEOK Inc 6.1% 15/11/2032	569,000	USD	568,568	574,167	0.17
ONEOK Inc 6.35% 15/1/2031	1,500,000	USD	1,520,753	1,530,120	0.45
Oracle Corp 3.6% 1/4/2040	500,000	USD	444,705	383,858	0.11
Oracle Corp 3.6% 1/4/2050	900,000	USD	983,477	635,780	0.19
Oracle Corp 3.65% 25/3/2041	1,260,000	USD	1,307,647	963,598	0.28
Ovintiv Inc 5.65% 15/5/2028	2,200,000	USD	2,199,420	2,149,211	0.63
Ovintiv Inc 6.25% 15/7/2033	608,000	USD	606,756	594,510	0.18
Pacific Gas and Electric Co 3.3% 1/12/2027	500,000	USD	509,198	436,724	0.13
Pacific Gas and Electric Co 4.5% 1/7/2040	635,000	USD	682,460	488,613	0.14
Pacific Gas and Electric Co 4.55% 1/7/2030	1,500,000	USD	1,397,215	1,348,974	0.40
Pacific Gas and Electric Co 4.95% 1/7/2050	950,000	USD	980,916	732,820	0.22
Pacific Gas and Electric Co 5.9% 15/6/2032	300,000	USD	289,443	286,670	0.09
Pacific Gas and Electric Co 6.1% 15/1/2029	740,000	USD	739,708	723,458	0.21
Pacific Gas and Electric Co 6.4% 15/6/2033	1,058,000	USD	1,057,045	1,039,776	0.31
Pacific Gas and Electric Co 6.7% 1/4/2053	690,000	USD	687,544	670,547	0.20
Pacific Gas and Electric Co 6.75% 15/1/2053	479,000	USD	476,644	465,564	0.14
PacifiCorp 5.5% 15/5/2054	500,000	USD	499,781	462,517	0.14
Parker-Hannifin Corp 4.5% 15/9/2029	639,000	USD	637,800	620,042	0.18
PECO Energy Co 2.85% 15/9/2051	600,000	USD	599,434	391,477	0.12
Penske Truck Leasing Co Lp / PTL Finance Corp '144A' 6.2% 15/6/2030	509,000	USD	507,641	508,691	0.15
Piedmont Natural Gas Co Inc 3.5% 1/6/2029	600,000	USD	599,106	542,799	0.16
Pioneer Natural Resources Co 1.9% 15/8/2030	1,500,000	USD	1,420,345	1,211,263	0.36
PNC Financial Services Group Inc/The FRN 12/6/2029	3,000,000	USD	3,000,000	2,973,054	0.88
PPL Electric Utilities Corp 5.25% 15/5/2053	954,000	USD	934,914	962,227	0.28
Pricoa Global Funding I '144A' 4.2% 28/8/2025	1,093,000	USD	1,092,521	1,059,590	0.31
Prologis LP 5.125% 15/1/2034	1,710,000	USD	1,703,883	1,692,611	0.50
Prologis LP 5.25% 15/6/2053	300,000	USD	299,489	289,850	0.09
Protective Life Global Funding '144A' 0.781% 5/7/2024	2,000,000	USD	2,000,000	1,903,136	0.56
Protective Life Global Funding '144A' 1.646% 13/1/2025	1,520,000	USD	1,520,000	1,420,552	0.42
Public Service Electric and Gas Co 'MTN' 4.9% 15/12/2032	449,000	USD	448,725	446,797	0.13
Public Service Electric and Gas Co 'MTN' 5.125% 15/3/2053	553,000	USD	552,677	551,160	0.16
Public Service Enterprise Group Inc 5.85% 15/11/2027	1,981,000	USD	1,979,186	2,017,482	0.60
Quest Diagnostics Inc 2.95% 30/6/2030	404,000	USD	403,297	353,409	0.10
Raytheon Technologies Corp 5.15% 27/2/2033	560,000	USD	558,410	565,660	0.17
Raytheon Technologies Corp 5.375% 27/2/2053	1,032,000	USD	1,030,184	1,050,931	0.31
Regal Rexnord Corp '144A' 6.05% 15/4/2028	780,000	USD	779,545	768,897	0.23
Regal Rexnord Corp '144A' 6.4% 15/4/2033	300,000	USD	299,124	297,979	0.09
Reliance Standard Life Global Funding II '144A' 5.243% 2/2/2026	1,000,000	USD	1,000,000	978,310	0.29
Republic Services Inc 4.875% 1/4/2029	1,600,000	USD	1,593,555	1,596,403	0.47
Roper Technologies Inc 1% 15/9/2025	341,000	USD	340,802	309,737	0.09
RPM International Inc 4.55% 1/3/2029	775,000	USD	774,368	722,818	0.21
Sabine Pass Liquefaction LLC 4.5% 15/5/2030	1,500,000	USD	1,582,602	1,419,375	0.42
Sabine Pass Liquefaction LLC 5% 15/3/2027	750,000	USD	735,296	738,075	0.22
Sabine Pass Liquefaction LLC 5.875% 30/6/2026	1,222,000	USD	1,277,191	1,232,693	0.36
Southern California Edison Co 3.65% 1/2/2050	600,000	USD	622,943	441,076	0.13
Southern California Edison Co 4.125% 1/3/2048	359,000	USD	347,456	288,525	0.09
Southern California Edison Co 5.7% 1/3/2053	278,000	USD	276,708	274,434	0.08
Southern California Edison Co 5.85% 1/11/2027	390,000	USD	389,803	398,522	0.12

US INVESTMENT GRADE BOND FUND (continued)

Statement of Investments as at June 30, 2023

(expressed in USD)

Description	Quantity/ Nominal	Currency	Acquisition cost	Evaluation	% net assets
Southern California Edison Co 5.875% 1/12/2053	354,000	USD	353,245	356,171	0.11
Southern Co/The 4.85% 15/6/2028	1,000,000	USD	998,517	978,685	0.29
Southern Co/The 5.2% 15/6/2033	500,000	USD	499,131	491,794	0.15
Southwest Gas Corp 5.45% 23/3/2028	585,000	USD	584,187	582,198	0.17
State Street Corp FRN 18/5/2034	1,100,000	USD	1,100,000	1,083,644	0.32
Synovus Bank/Columbus GA 5.625% 15/2/2028	486,000	USD	485,129	435,604	0.13
Sysco Corp 6.6% 1/4/2050	181,000	USD	180,625	203,489	0.06
Targa Resources Partners LP / Targa Resources Partners Finance Corp 4% 15/1/2032	745,000	USD	683,156	641,631	0.19
Texas Instruments Inc 5% 14/3/2053	400,000	USD	398,658	400,910	0.12
T-Mobile USA Inc 2.05% 15/2/2028	680,000	USD	691,321	589,005	0.17
T-Mobile USA Inc 3.3% 15/2/2051	420,000	USD	408,428	291,399	0.09
T-Mobile USA Inc 5.05% 15/7/2033	3,182,000	USD	3,132,383	3,092,239	0.91
T-Mobile USA Inc 5.8% 15/9/2062	800,000	USD	794,684	801,383	0.24
Tractor Supply Co 5.25% 15/5/2033	303,000	USD	301,685	298,932	0.09
Truist Financial Corp FRN (Perpetual)	630,000	USD	630,000	585,113	0.17
Truist Financial Corp 'MTN' 3.7% 5/6/2025	500,000	USD	480,269	479,257	0.14
Truist Financial Corp 'MTN' FRN 8/6/2027	1,000,000	USD	1,000,000	998,712	0.30
Union Pacific Corp 3.5% 14/2/2053	400,000	USD	361,701	305,981	0.09
Union Pacific Corp 3.6% 15/9/2037	520,000	USD	509,325	441,750	0.13
Union Pacific Corp 3.799% 1/10/2051	400,000	USD	464,263	322,756	0.10
Union Pacific Corp 3.95% 15/8/2059	500,000	USD	394,691	400,462	0.12
United Airlines 2012-1 Class A Pass Through Trust 4.15% 11/4/2024	1,650,392	USD	1,650,949	1,619,879	0.48
United Airlines 2023-1 Class A Pass Through Trust 5.8% 15/1/2036	1,527,000	USD	1,527,000	1,535,994	0.45
United States Treasury Note/Bond 2.75% 15/11/2023	10,500,000	USD	10,405,554	10,399,922	3.07
UPMC 5.035% 15/5/2033	745,000	USD	745,000	725,731	0.21
US Bancorp FRN 21/10/2026	1,000,000	USD	1,003,147	996,412	0.29
US Bancorp FRN 12/6/2029	1,000,000	USD	1,000,000	996,319	0.29
Valero Energy Corp 3.65% 1/12/2051	700,000	USD	697,841	483,586	0.14
Verizon Communications Inc 2.65% 20/11/2040	1,000,000	USD	974,119	688,402	0.20
Verizon Communications Inc 4.329% 21/9/2028	800,000	USD	888,228	769,250	0.23
Verizon Communications Inc 4.4% 1/11/2034	3,500,000	USD	3,563,500	3,203,914	0.95
Viatis Inc 3.85% 22/6/2040	800,000	USD	676,906	548,231	0.16
VICI Properties LP / VICI Note Co Inc '144A' 4.125% 15/8/2030	450,000	USD	404,396	393,750	0.12
Virginia Electric and Power Co 8.875% 15/11/2038	180,000	USD	199,736	238,222	0.07
Volkswagen Group of America Finance LLC '144A' 4.75% 13/11/2028	450,000	USD	421,350	433,532	0.13
Walt Disney Co/The 3.5% 13/5/2040	1,500,000	USD	1,498,735	1,231,134	0.36
Warnermedia Holdings Inc 5.141% 15/3/2052	1,700,000	USD	1,520,669	1,373,799	0.41
WEA Finance LLC '144A' 3.5% 15/6/2029	800,000	USD	796,818	649,182	0.19
Wells Fargo & Co FRN 30/4/2041	425,000	USD	425,000	310,729	0.09
Wells Fargo & Co FRN 24/4/2034	1,300,000	USD	1,302,207	1,287,538	0.38
Wells Fargo & Co 'MTN' 4.1% 3/6/2026	1,000,000	USD	1,007,163	958,410	0.28
Wells Fargo & Co 'MTN' 4.65% 4/11/2044	575,000	USD	648,751	484,038	0.14
Wells Fargo & Co 'MTN' FRN 11/2/2026	1,800,000	USD	1,843,864	1,692,733	0.50
Wells Fargo & Co 'MTN' FRN 30/10/2030	1,220,000	USD	1,220,000	1,044,806	0.31
Wells Fargo & Co 'MTN' FRN 24/3/2028	1,500,000	USD	1,486,674	1,394,355	0.41
Wells Fargo & Co 'MTN' FRN 25/4/2053	1,470,000	USD	1,362,260	1,274,537	0.38
Wells Fargo & Co 'MTN' FRN 25/7/2033	1,250,000	USD	1,251,505	1,189,350	0.35
Welltower OP LLC 3.1% 15/1/2030	260,000	USD	259,701	225,251	0.07
Weyerhaeuser Co 3.375% 9/3/2033	560,000	USD	557,360	479,861	0.14
Williams Cos Inc/The 5.3% 15/8/2052	1,000,000	USD	944,564	911,119	0.27
Williams Cos Inc/The 5.65% 15/3/2033	1,000,000	USD	998,946	1,005,653	0.30
XPO Inc '144A' 6.25% 1/6/2028	559,000	USD	559,000	547,820	0.16
			296,302,417	271,763,487	80.22
Total Bonds			365,766,138	337,126,843	99.52

US INVESTMENT GRADE BOND FUND (continued)

Statement of Investments as at June 30, 2023

(expressed in USD)

Description	Quantity/ Nominal	Currency	Acquisition cost	Evaluation	% net assets
SECURITISED ASSETS					
United States					
Hilton Grand Vacations Trust 2017-A '2017-AA A' '144A' 2.66% 26/12/2028	96,393	USD	96,379	95,134	0.03
MVW Owner Trust 2017-1 '2017-1A A' '144A' 2.42% 20/12/2034	90,240	USD	90,226	89,672	0.02
			<u>186,605</u>	<u>184,806</u>	<u>0.05</u>
Total Securitised Assets			186,605	184,806	0.05
Total Investments			373,413,847	344,772,753	101.77
Other Net Liabilities				(6,008,602)	(1.77)
Total Net Assets				338,764,151	100.00

VIETNAM EQUITY FUND

Statement of Investments as at June 30, 2023

(expressed in USD)

Description	Quantity/ Nominal	Currency	Acquisition cost	Evaluation	% net assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market					
SHARES					
Vietnam					
Bank for Foreign Trade of Vietnam JSC	423,390	VND	1,541,016	1,797,543	6.89
Bank for Investment and Development of Vietnam JSC	640,000	VND	1,121,589	1,179,700	4.52
Bao Viet Holdings	318,850	VND	662,071	597,843	2.29
Binh Minh Plastics JSC	88	VND	213	346	0.00
Deo Ca Traffic Infrastructure Investment JSC	700,000	VND	432,359	452,618	1.74
FPT Corp	281,916	VND	913,471	1,029,220	3.95
Gemadept Corp	143,000	VND	315,551	315,974	1.21
Ho Chi Minh City Development Joint Stock Commercial Bank	176,906	VND	146,571	140,238	0.54
Hoa Phat Group JSC	2,180,019	VND	1,888,097	2,428,016	9.31
IDICO Corp JSC	426,000	VND	714,142	765,843	2.94
Masan Group Corp	120,622	VND	444,957	385,461	1.48
Military Commercial Joint Stock Bank	300,000	VND	264,437	258,258	0.99
Mobile World Investment Corp	90,000	VND	184,066	165,611	0.64
Petrolimex Petrochemical JSC	370,000	VND	559,179	588,298	2.26
Petrovietnam Fertilizer & Chemicals JSC	80	VND	145	118	0.00
PetroVietnam Gas JSC	134,000	VND	616,075	530,193	2.03
PetroVietnam Nhon Trach 2 Power JSC	313,400	VND	347,409	398,685	1.53
Quang Ngai Sugar JSC	394,900	VND	689,557	802,023	3.08
Refrigeration Electrical Engineering Corp	97	VND	262	269	0.00
Saigon Beer Alcohol Beverage Corp	107,900	VND	818,553	702,711	2.70
Saigon Thuong Tin Commercial JSB	1,613,550	VND	1,680,699	2,050,449	7.86
SSI Securities Corp	1,150,000	VND	1,069,328	1,266,128	4.86
Thien Long Group Corp	190,200	VND	376,270	473,383	1.82
Vietnam Dairy Products JSC	696,662	VND	2,239,521	2,099,184	8.05
Vietnam Export Import Commercial JSB	1,370,000	VND	1,241,031	1,238,650	4.75
Vietnam Joint Stock Commercial Bank for Industry and Trade	1,554,161	VND	1,792,429	1,948,657	7.47
Vietnam National Petroleum Group	683,000	VND	1,011,422	1,084,715	4.16
Viettel Construction Joint Stock Corp	164,500	VND	311,339	491,721	1.89
Vincom Retail JSC	688,291	VND	828,355	783,417	3.00
Vingroup JSC	22,996	VND	58,327	49,754	0.19
Vinhomes JSC '144A'	416,306	VND	1,006,532	973,178	3.73
			23,274,973	24,998,204	95.88
Total Shares			23,274,973	24,998,204	95.88
Total Investments			23,274,973	24,998,204	95.88
Other Net Assets				1,072,973	4.12
Total Net Assets				26,071,177	100.00

WORLD VALUE EQUITY FUND

Statement of Investments as at June 30, 2023

(expressed in USD)

Description	Quantity/ Nominal	Currency	Acquisition cost	Evaluation	% net assets
MUTUAL FUNDS					
Ireland					
First Trust Nasdaq Cybersecurity UCITS ETF - ETF	29,313	USD	865,021	861,509	0.21
iShares Core S&P 500 UCITS ETF - ETF	25,327	USD	10,794,269	11,716,270	2.83
iShares MSCI UK UCITS ETF - ETF	71,094	GBP	11,534,611	11,583,708	2.79
			<u>23,193,901</u>	<u>24,161,487</u>	<u>5.83</u>
Luxembourg					
JPMorgan Liquidity Funds - USD Liquidity LVNAV Fund	1	USD	1	1	0.00
Total Mutual Funds			23,193,902	24,161,488	5.83
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market					
SHARES					
Australia					
Ampol Ltd	6,419	AUD	132,640	128,190	0.03
ANZ Group Holdings Ltd	14,076	AUD	296,102	222,798	0.05
Aurizon Holdings Ltd	31,699	AUD	74,558	82,928	0.02
BHP Group Ltd	11,951	AUD	301,514	359,210	0.09
Coles Group Ltd	10,868	AUD	128,683	133,373	0.03
CSL Ltd	1,071	AUD	226,515	197,907	0.05
GPT Group/The (REIT)	56,260	AUD	178,831	155,382	0.04
Insurance Australia Group Ltd	32,938	AUD	108,214	125,238	0.03
National Australia Bank Ltd	12,469	AUD	247,449	219,318	0.05
QBE Insurance Group Ltd	15,069	AUD	122,396	157,614	0.04
Woodside Energy Group Ltd	6,270	AUD	128,905	143,402	0.03
			<u>1,945,807</u>	<u>1,925,360</u>	<u>0.46</u>
Austria					
Erste Group Bank AG	48,991	EUR	1,670,262	1,699,719	0.41
			<u>1,670,262</u>	<u>1,699,719</u>	<u>0.41</u>
Belgium					
Euronav NV	43,706	EUR	449,648	667,447	0.16
UCB SA	23,686	EUR	2,047,866	2,092,958	0.51
			<u>2,497,514</u>	<u>2,760,405</u>	<u>0.67</u>
Bermuda					
Arch Capital Group Ltd	41,122	USD	2,232,086	3,033,981	0.73
Everest Re Group Ltd	5,150	USD	1,909,875	1,755,738	0.43
			<u>4,141,961</u>	<u>4,789,719</u>	<u>1.16</u>
Canada					
BCE Inc	29,826	CAD	1,393,740	1,355,441	0.33
Canadian Apartment Properties REIT (Units) (REIT)	6,949	CAD	255,008	264,066	0.06
Canadian Natural Resources Ltd	4,771	CAD	281,623	266,001	0.07
CGI Inc	18,658	CAD	1,625,621	1,964,031	0.48
Crescent Point Energy Corp	63,484	CAD	439,986	427,020	0.10
Descartes Systems Group Inc/The	9,492	CAD	627,704	754,294	0.18
Enerplus Corp	18,368	CAD	233,024	265,565	0.06
Imperial Oil Ltd	21,041	CAD	1,025,129	1,078,019	0.26
Linamar Corp	16,232	CAD	765,870	852,612	0.21
Magna International Inc (Units)	7,306	CAD	374,356	413,742	0.10
Manulife Financial Corp	44,779	CAD	805,220	843,706	0.20
RioCan Real Estate Investment Trust (Units) (REIT)	17,616	CAD	269,414	253,495	0.06

WORLD VALUE EQUITY FUND (continued)

Statement of Investments as at June 30, 2023

(expressed in USD)

Description	Quantity/ Nominal	Currency	Acquisition cost	Evaluation	% net assets
Suncor Energy Inc	27,815	CAD	880,563	812,289	0.20
West Fraser Timber Co Ltd (Units)	3,822	CAD	285,086	323,781	0.08
Whitecap Resources Inc	54,950	CAD	390,678	380,000	0.09
			9,653,022	10,254,062	2.48
Cayman Islands					
Alibaba Group Holding Ltd	37,464	HKD	799,285	392,186	0.10
Baidu Inc	15,478	HKD	298,161	264,780	0.06
China Lesso Group Holdings Ltd	112,000	HKD	197,314	73,789	0.02
CK Hutchison Holdings Ltd	33,000	HKD	291,217	201,860	0.05
Geely Automobile Holdings Ltd	129,000	HKD	223,002	158,696	0.04
JD.com Inc	7,900	HKD	144,550	134,365	0.03
Nexteer Automotive Group Ltd	89,000	HKD	83,625	46,786	0.01
Sands China Ltd	36,400	HKD	138,903	124,840	0.03
Tencent Holdings Ltd	13,200	HKD	536,064	562,999	0.14
Tongcheng Travel Holdings Ltd	64,000	HKD	142,142	134,408	0.03
			2,854,263	2,094,709	0.51
China					
Angang Steel Co Ltd 'H'	148,000	HKD	47,779	38,891	0.01
Anhui Conch Cement Co Ltd 'H'	50,000	HKD	219,452	133,046	0.03
China Construction Bank Corp 'H'	478,000	HKD	364,490	309,890	0.07
China International Capital Corp Ltd 'H' '144A'	79,200	HKD	173,776	139,603	0.03
China Merchants Bank Co Ltd 'H'	32,000	HKD	150,130	146,130	0.04
Focus Media Information Technology Co Ltd 'A'	68,700	CNY	68,935	64,480	0.02
Gree Electric Appliances Inc of Zhuhai 'A'	31,700	CNY	249,638	159,552	0.04
Midea Group Co Ltd 'A'	7,900	CNY	65,096	64,074	0.02
Ping An Insurance Group Co of China Ltd 'H'	41,000	HKD	395,286	262,010	0.06
Sany Heavy Industry Co Ltd 'A'	45,100	CNY	101,704	103,261	0.02
Sinopharm Group Co Ltd 'H'	38,800	HKD	120,473	121,426	0.03
			1,956,759	1,542,363	0.37
Denmark					
AP Moller - Maersk A/S - Class B	246	DKK	405,707	435,973	0.11
FLSmidth & Co A/S	15,096	DKK	572,481	732,327	0.18
NKT A/S	4,386	DKK	131,818	266,285	0.06
			1,110,006	1,434,585	0.35
Finland					
Nokia Oyj	214,303	EUR	990,052	900,719	0.22
Outokumpu Oyj	110,326	EUR	583,168	593,693	0.14
UPM-Kymmene Oyj	47,914	EUR	1,404,527	1,433,593	0.35
			2,977,747	2,928,005	0.71
France					
BNP Paribas SA	11,192	EUR	694,220	709,574	0.17
Carrefour SA	99,678	EUR	1,858,315	1,901,539	0.46
Cie de Saint-Gobain	17,650	EUR	924,520	1,078,345	0.26
Cie Generale des Etablissements Michelin SCA	26,719	EUR	769,473	791,850	0.19
Engie SA	82,174	EUR	1,205,978	1,372,541	0.33
Ipsen SA	7,430	EUR	675,272	896,528	0.22
Orange SA	107,599	EUR	1,274,082	1,266,601	0.31
Quadiant SA	43,230	EUR	942,158	893,140	0.21
Societe BIC SA	16,979	EUR	990,044	978,947	0.24
TotalEnergies SE	54,286	EUR	2,873,076	3,119,854	0.75
			12,207,138	13,008,919	3.14
Germany					
BASF SE	21,682	EUR	1,017,264	1,052,408	0.25
Bayer AG	13,377	EUR	912,902	741,762	0.18
Bilfinger SE	11,573	EUR	406,849	449,134	0.11

The accompanying notes form an integral part of these financial statements. Investments are categorised by country of incorporation.

WORLD VALUE EQUITY FUND (continued)

Statement of Investments as at June 30, 2023

(expressed in USD)

Description	Quantity/ Nominal	Currency	Acquisition cost	Evaluation	% net assets
CECONOMY AG	89,442	EUR	509,921	224,833	0.05
Deutsche Telekom AG	7,325	EUR	127,316	159,974	0.04
E.ON SE	73,411	EUR	841,723	937,908	0.23
Henkel AG & Co KGaA - Preference	4,778	EUR	328,197	384,214	0.09
Hornbach Holding AG & Co KGaA	13,605	EUR	1,160,009	1,072,627	0.26
LEG Immobilien SE	7,011	EUR	422,289	405,913	0.10
Rheinmetall AG	2,260	EUR	246,306	618,447	0.15
Siemens AG	12,133	EUR	1,692,092	2,023,643	0.49
Siemens Energy AG	34,528	EUR	559,094	612,686	0.15
Siltronic AG	5,760	EUR	437,555	438,083	0.10
Volkswagen AG - Preference	3,356	EUR	598,380	451,561	0.11
			9,259,897	9,573,193	2.31
Hong Kong					
AIA Group Ltd	21,800	HKD	245,087	221,361	0.05
BOC Hong Kong Holdings Ltd	100,500	HKD	340,598	308,019	0.07
China Overseas Land & Investment Ltd	67,000	HKD	189,928	146,602	0.04
CNOOC Ltd	119,000	HKD	133,212	170,445	0.04
CSPC Pharmaceutical Group Ltd	168,000	HKD	172,935	146,410	0.04
Sun Hung Kai Properties Ltd	16,582	HKD	229,680	209,603	0.05
			1,311,440	1,202,440	0.29
India					
Axis Bank Ltd	11,459	INR	105,387	138,406	0.03
Hero MotoCorp Ltd	3,054	INR	105,829	108,602	0.03
ICICI Bank Ltd	26,685	INR	180,537	304,654	0.07
Indian Oil Corp Ltd	186,369	INR	194,280	208,001	0.05
IndusInd Bank Ltd	21,929	INR	295,360	369,078	0.09
Infosys Ltd	6,351	INR	111,801	103,792	0.03
Larsen & Toubro Ltd	4,746	INR	75,971	143,623	0.03
Reliance Industries Ltd	5,622	INR	167,151	175,248	0.04
			1,236,316	1,551,404	0.37
Indonesia					
Astra International Tbk PT	228,200	IDR	85,241	103,921	0.02
Bank Negara Indonesia Persero Tbk PT	445,000	IDR	179,103	273,164	0.07
			264,344	377,085	0.09
Ireland					
Bank of Ireland Group Plc	157,040	EUR	1,049,055	1,512,831	0.36
FBD Holdings Plc	82,418	EUR	786,427	1,142,980	0.28
Permanent TSB Group Holdings Plc	316,214	EUR	589,261	756,203	0.18
			2,424,743	3,412,014	0.82
Italy					
Buzzi SpA	31,188	EUR	716,650	783,982	0.19
Japan					
Aeon Mall Co Ltd	31,000	JPY	450,864	400,363	0.10
AGC Inc	16,300	JPY	526,123	584,738	0.14
Asahi Kasei Corp	52,200	JPY	359,087	352,377	0.08
Brother Industries Ltd	27,300	JPY	416,578	398,767	0.10
Coca-Cola Bottlers Japan Holdings Inc	34,600	JPY	445,455	366,015	0.09
Credit Saison Co Ltd	76,900	JPY	1,140,536	1,178,016	0.28
Daito Trust Construction Co Ltd	16,200	JPY	1,624,639	1,640,232	0.40
DIC Corp	24,800	JPY	526,573	450,064	0.11
East Japan Railway Co	22,100	JPY	1,314,260	1,223,991	0.30
Furukawa Electric Co Ltd	35,400	JPY	692,938	624,070	0.15
Honda Motor Co Ltd	51,700	JPY	1,541,964	1,561,440	0.38
Iida Group Holdings Co Ltd	20,300	JPY	317,584	342,216	0.08
Izumi Co Ltd	10,100	JPY	237,916	240,203	0.06

WORLD VALUE EQUITY FUND (continued)

Statement of Investments as at June 30, 2023

(expressed in USD)

Description	Quantity/ Nominal	Currency	Acquisition cost	Evaluation	% net assets
Kaneka Corp	26,000	JPY	778,258	726,236	0.17
Kirin Holdings Co Ltd	47,600	JPY	813,589	694,200	0.17
Kubota Corp	20,100	JPY	288,577	293,509	0.07
Mazda Motor Corp	23,500	JPY	298,780	227,644	0.05
Mitsubishi Motors Corp	42,000	JPY	177,654	146,360	0.03
Mitsubishi UFJ Financial Group Inc	85,200	JPY	496,675	630,188	0.15
NEC Corp	17,800	JPY	618,605	861,517	0.21
Nissan Motor Co Ltd	205,500	JPY	1,182,264	841,037	0.20
Nissui Corp	47,000	JPY	203,724	210,808	0.05
NOK Corp	22,400	JPY	274,710	327,205	0.08
Nomura Holdings Inc	205,200	JPY	903,397	778,964	0.19
Panasonic Holdings Corp	116,700	JPY	1,081,639	1,422,792	0.34
Resona Holdings Inc	56,700	JPY	268,283	271,176	0.07
Ricoh Co Ltd	188,600	JPY	1,629,953	1,603,333	0.39
Ryohin Keikaku Co Ltd	84,000	JPY	858,181	831,159	0.20
Sohgo Security Services Co Ltd	95,900	JPY	504,024	542,125	0.13
Stanley Electric Co Ltd	8,700	JPY	152,865	175,446	0.04
SUMCO Corp	2,700	JPY	37,855	38,057	0.01
Sumitomo Chemical Co Ltd	223,800	JPY	869,130	678,135	0.16
Sumitomo Heavy Industries Ltd	35,900	JPY	807,572	857,470	0.21
Sumitomo Mitsui Financial Group Inc	26,000	JPY	992,870	1,110,294	0.27
Sumitomo Rubber Industries Ltd	43,200	JPY	387,570	418,698	0.10
Sundrug Co Ltd	10,600	JPY	257,562	314,137	0.08
T&D Holdings Inc	32,200	JPY	384,705	470,692	0.11
Taisei Corp	16,400	JPY	529,823	572,228	0.14
Takeda Pharmaceutical Co Ltd	45,300	JPY	1,513,344	1,421,864	0.34
Teijin Ltd	74,200	JPY	830,292	742,617	0.18
			26,736,418	26,570,383	6.41
Korea, Republic of (South Korea)					
E-MART Inc	2,071	KRW	209,711	121,360	0.03
Hyundai Mobis Co Ltd	1,275	KRW	202,788	225,858	0.06
LG Electronics Inc	1,015	KRW	85,197	98,224	0.02
Samsung Electronics Co Ltd	14,594	KRW	660,675	803,573	0.19
SK Hynix Inc	3,989	KRW	302,115	350,758	0.09
			1,460,486	1,599,773	0.39
Luxembourg					
APERAM SA	24,286	EUR	801,628	755,017	0.19
ArcelorMittal SA	34,925	EUR	927,929	954,957	0.23
Subsea 7 SA	74,279	NOK	645,359	919,031	0.22
Tenaris SA	66,779	EUR	759,557	999,018	0.24
			3,134,473	3,628,023	0.88
Netherlands					
Heineken Holding NV	17,846	EUR	1,466,559	1,552,172	0.37
ING Groep NV	31,395	EUR	357,321	424,898	0.10
Koninklijke Ahold Delhaize NV	72,325	EUR	1,990,616	2,481,067	0.60
Stellantis NV	114,829	EUR	1,817,875	2,015,276	0.49
			5,632,371	6,473,413	1.56
Norway					
PGS ASA	604,634	NOK	813,013	335,626	0.08
Yara International ASA	9,068	NOK	394,816	321,672	0.08
			1,207,829	657,298	0.16
Philippines					
Metropolitan Bank & Trust Co	149,470	PHP	145,740	150,953	0.04
Singapore					
Singapore Telecommunications Ltd	145,800	SGD	274,778	269,798	0.07

The accompanying notes form an integral part of these financial statements. Investments are categorised by country of incorporation.

WORLD VALUE EQUITY FUND (continued)

Statement of Investments as at June 30, 2023

(expressed in USD)

Description	Quantity/ Nominal	Currency	Acquisition cost	Evaluation	% net assets
Spain					
CaixaBank SA	449,904	EUR	1,908,342	1,868,354	0.45
Sweden					
Securitas AB	120,770	SEK	1,223,130	992,325	0.24
Telefonaktiebolaget LM Ericsson - Class B	174,734	SEK	1,549,117	945,864	0.23
			2,772,247	1,938,189	0.47
Switzerland					
Novartis AG	18,256	CHF	1,384,264	1,831,815	0.44
Roche Holding AG GENU	6,523	CHF	1,930,887	1,998,205	0.48
UBS Group AG	66,711	CHF	1,226,215	1,349,852	0.33
			4,541,366	5,179,872	1.25
Taiwan					
CTBC Financial Holding Co Ltd	112,000	TWD	94,700	89,575	0.02
Hon Hai Precision Industry Co Ltd	73,000	TWD	252,386	265,661	0.06
MediaTek Inc	3,000	TWD	76,492	66,578	0.02
Taiwan Semiconductor Manufacturing Co Ltd	50,000	TWD	561,387	927,517	0.22
Uni-President Enterprises Corp	117,000	TWD	278,695	286,687	0.07
			1,263,660	1,636,018	0.39
Thailand					
Bangkok Bank PCL (Foreign Market)	41,600	THB	153,669	187,059	0.05
PTT Global Chemical PCL (Foreign Market)	59,500	THB	67,193	62,512	0.01
			220,862	249,571	0.06
United Kingdom					
AstraZeneca Plc	11,852	GBP	1,086,897	1,699,844	0.41
BAE Systems Plc	62,292	GBP	462,526	737,358	0.18
BP Plc	318,935	GBP	1,990,694	1,864,947	0.45
British Land Co Plc/The (REIT)	136,670	GBP	587,751	528,669	0.13
Centrica Plc	963,541	GBP	921,179	1,521,475	0.37
Currys Plc	708,926	GBP	820,604	478,661	0.12
Direct Line Insurance Group Plc	193,865	GBP	675,323	334,443	0.08
easyJet Plc	67,583	GBP	527,069	417,079	0.10
GSK Plc	121,347	GBP	2,292,742	2,140,879	0.52
Haleon Plc	94,569	GBP	357,992	385,275	0.09
Johnson Matthey Plc	19,089	GBP	502,450	425,825	0.10
Kingfisher Plc	200,644	GBP	543,875	591,086	0.14
Lloyds Banking Group Plc	2,461,387	GBP	1,607,953	1,374,395	0.33
Mobico Group Plc	314,805	GBP	865,805	392,314	0.09
National Grid Plc	64,193	GBP	743,083	850,541	0.21
NatWest Group Plc	393,132	GBP	1,365,423	1,206,587	0.29
QinetiQ Group Plc	182,859	GBP	700,750	826,970	0.20
Shell Plc	104,630	GBP	2,910,526	3,109,587	0.75
Spire Healthcare Group Plc '144A'	216,269	GBP	523,145	590,081	0.14
Tesco Plc	763,544	GBP	2,426,324	2,421,040	0.58
Vodafone Group Plc	233,869	GBP	461,220	220,593	0.05
Whitbread Plc	12,055	GBP	365,357	519,913	0.13
			22,738,688	22,637,562	5.46
United States					
3M Co	29,231	USD	3,517,092	2,921,931	0.71
Abbott Laboratories	34,878	USD	3,699,576	3,775,543	0.91
AbbVie Inc	21,097	USD	2,876,200	2,806,956	0.68
Adobe Inc	13,224	USD	4,400,538	6,453,973	1.56
Affiliated Managers Group Inc	3,253	USD	496,011	488,991	0.12
Airbnb Inc	5,633	USD	581,297	727,953	0.18
Allison Transmission Holdings Inc	14,662	USD	616,666	828,696	0.20
Alphabet Inc	38,240	USD	4,052,276	4,641,954	1.12

WORLD VALUE EQUITY FUND (continued)

Statement of Investments as at June 30, 2023

(expressed in USD)

Description	Quantity/ Nominal	Currency	Acquisition cost	Evaluation	% net assets
Alphabet Inc - Class A	54,741	USD	5,739,020	6,593,006	1.59
Amazon.com Inc	18,306	USD	2,246,324	2,381,244	0.57
Apple Inc	115,308	USD	11,184,197	22,192,178	5.36
Applied Materials Inc	1,932	USD	245,172	280,188	0.07
Atkore Inc	17,556	USD	2,124,813	2,741,018	0.66
Autodesk Inc	1,376	USD	272,586	285,066	0.07
AutoNation Inc	3,767	USD	438,949	618,165	0.15
Bank OZK	11,532	USD	373,023	466,354	0.11
Bath & Body Works Inc	6,566	USD	256,662	247,801	0.06
BJ's Wholesale Club Holdings Inc	12,471	USD	876,459	782,306	0.19
Booking Holdings Inc	902	USD	2,020,743	2,440,018	0.59
Builders FirstSource Inc	22,075	USD	2,028,434	3,019,418	0.73
Cadence Design Systems Inc	13,114	USD	2,077,814	3,063,562	0.74
Casey's General Stores Inc	9,431	USD	2,093,267	2,276,926	0.55
CF Industries Holdings Inc	14,738	USD	1,064,409	1,043,450	0.25
Cheniere Energy Inc	4,707	USD	677,111	717,676	0.17
Cirrus Logic Inc	6,944	USD	545,243	558,298	0.13
Coca-Cola Co/The	69,615	USD	4,217,179	4,172,027	1.01
Consolidated Edison Inc	57,197	USD	5,297,764	5,154,594	1.24
Credit Acceptance Corp	701	USD	368,815	358,779	0.09
CSX Corp	25,017	USD	792,638	846,325	0.20
CubeSmart (REIT)	26,524	USD	1,177,854	1,199,946	0.29
Donaldson Co Inc	8,966	USD	527,763	560,913	0.14
East West Bancorp Inc	16,622	USD	1,172,637	868,832	0.21
eBay Inc	48,526	USD	2,139,288	2,187,552	0.53
Enovis Corp	4,930	USD	253,934	317,591	0.08
Enphase Energy Inc	7,004	USD	1,346,198	1,136,049	0.27
Etsy Inc	14,876	USD	1,716,221	1,280,377	0.31
Expeditors International of Washington Inc	18,932	USD	2,151,500	2,288,311	0.55
Fifth Third Bancorp	24,097	USD	601,200	634,956	0.15
FirstEnergy Corp	34,307	USD	1,430,316	1,332,141	0.32
FNB Corp/PA	41,558	USD	536,401	479,579	0.12
Fortinet Inc	61,320	USD	4,038,300	4,638,245	1.12
Fox Factory Holding Corp	7,242	USD	695,454	786,916	0.19
Gaming and Leisure Properties Inc (REIT)	5,527	USD	288,486	269,275	0.06
General Motors Co	7,508	USD	245,018	288,983	0.07
Gilead Sciences Inc	12,443	USD	728,831	951,765	0.23
Hershey Co/The	19,331	USD	4,856,874	4,803,560	1.16
Hologic Inc	29,498	USD	2,130,783	2,383,143	0.58
Host Hotels & Resorts Inc (REIT)	46,484	USD	782,300	784,185	0.19
Humana Inc	7,815	USD	3,512,636	3,454,308	0.83
Independent Bank Corp	5,477	USD	404,785	246,301	0.06
KLA Corp	11,849	USD	4,074,952	5,744,158	1.39
Kroger Co/The	11,302	USD	535,616	527,238	0.13
Lamar Advertising Co (REIT) - Class A	9,057	USD	871,820	900,900	0.22
Lantheus Holdings Inc	5,021	USD	267,669	423,572	0.10
Lattice Semiconductor Corp	13,328	USD	1,061,998	1,264,561	0.30
LPL Financial Holdings Inc	5,627	USD	1,378,201	1,225,786	0.30
Lululemon Athletica Inc	734	USD	230,754	275,720	0.07
Macy's Inc	32,531	USD	770,665	519,845	0.13
Marathon Petroleum Corp	36,470	USD	4,774,344	4,230,155	1.02
MarketAxess Holdings Inc	950	USD	271,279	249,983	0.06
Mastercard Inc	14,010	USD	5,025,041	5,472,586	1.32
Medpace Holdings Inc	6,666	USD	1,409,460	1,577,109	0.38
Merck & Co Inc	30,770	USD	2,809,185	3,512,395	0.85
Meta Platforms Inc - Class A	16,370	USD	3,390,097	4,694,425	1.13
MGIC Investment Corp	33,937	USD	494,196	533,829	0.13
Microchip Technology Inc	35,180	USD	2,825,557	3,125,391	0.75
Microsoft Corp	33,059	USD	6,422,097	11,264,854	2.72
Mosaic Co/The	40,855	USD	1,774,702	1,431,968	0.35
MSCI Inc - Class A	5,989	USD	2,847,219	2,790,934	0.67
Mueller Industries Inc	23,238	USD	1,805,136	2,038,670	0.49
National Fuel Gas Co	10,700	USD	688,241	547,947	0.13

The accompanying notes form an integral part of these financial statements. Investments are categorised by country of incorporation.

WORLD VALUE EQUITY FUND (continued)

Statement of Investments as at June 30, 2023

(expressed in USD)

Description	Quantity/ Nominal	Currency	Acquisition cost	Evaluation	% net assets
New York Community Bancorp Inc	311,743	USD	3,358,273	3,535,166	0.85
Nexstar Media Group Inc - Class A	2,099	USD	390,326	351,876	0.08
Nucor Corp	25,340	USD	3,179,859	4,129,913	1.00
NVIDIA Corp	3,619	USD	1,378,707	1,521,066	0.37
NVR Inc	361	USD	1,534,265	2,276,466	0.55
ONE Gas Inc	18,033	USD	1,410,631	1,389,623	0.34
O'Reilly Automotive Inc	5,622	USD	4,397,582	5,338,033	1.29
Ormat Technologies Inc	5,848	USD	499,737	469,244	0.11
Owens Corning	11,024	USD	931,777	1,450,428	0.35
PACCAR Inc	13,764	USD	1,006,433	1,152,597	0.28
Paychex Inc	2,520	USD	299,550	281,005	0.07
PBF Energy Inc - Class A	13,268	USD	530,462	542,595	0.13
Pfizer Inc	90,999	USD	3,293,170	3,300,534	0.79
Procter & Gamble Co/The	6,238	USD	851,355	941,439	0.23
Public Storage (REIT)	3,207	USD	912,473	935,899	0.23
Qualys Inc	3,983	USD	484,071	517,830	0.12
Radian Group Inc	16,408	USD	345,304	414,630	0.10
Reinsurance Group of America Inc	14,525	USD	2,081,772	2,011,858	0.49
Robert Half International Inc	12,804	USD	939,723	956,843	0.23
Rollins Inc	17,697	USD	724,347	756,547	0.18
SBA Communications Corp (REIT) - Class A	7,483	USD	2,157,715	1,748,478	0.42
Skyworks Solutions Inc	2,412	USD	245,911	267,527	0.06
SouthState Corp	8,822	USD	628,474	588,427	0.14
Steel Dynamics Inc	26,243	USD	2,652,296	2,840,542	0.69
Synchrony Financial	37,772	USD	1,234,063	1,287,270	0.31
Taylor Morrison Home Corp - Class A	13,001	USD	396,915	628,728	0.15
Tesla Inc	8,383	USD	2,285,933	2,190,813	0.53
Texas Instruments Inc	10,306	USD	1,577,389	1,856,008	0.45
Textron Inc	10,262	USD	720,157	696,174	0.17
Toll Brothers Inc	5,451	USD	407,979	428,122	0.10
TopBuild Corp	3,179	USD	532,561	842,435	0.20
Tradeweb Markets Inc - Class A	11,841	USD	816,204	816,555	0.20
UFP Industries Inc	6,277	USD	517,040	610,250	0.15
Ulta Beauty Inc	6,146	USD	2,688,363	2,885,608	0.70
United States Steel Corp	26,358	USD	805,511	651,833	0.16
United Therapeutics Corp	1,246	USD	267,901	272,874	0.07
UnitedHealth Group Inc	2,337	USD	1,202,424	1,113,580	0.27
US Bancorp	125,344	USD	4,240,383	4,148,886	1.00
Valero Energy Corp	22,491	USD	2,604,097	2,601,759	0.63
Veeva Systems Inc - Class A	10,528	USD	2,525,243	2,097,283	0.51
VeriSign Inc	12,665	USD	2,719,040	2,857,351	0.69
Verizon Communications Inc	29,156	USD	1,103,570	1,077,606	0.26
Vertex Pharmaceuticals Inc	10,250	USD	3,004,032	3,623,478	0.87
VICI Properties Inc (REIT) - Class A	28,891	USD	951,666	909,489	0.22
Visa Inc - Class A	19,169	USD	4,444,262	4,534,427	1.09
West Pharmaceutical Services Inc	1,095	USD	285,174	419,932	0.10
Williams-Sonoma Inc	5,498	USD	633,742	684,501	0.16
Wintrust Financial Corp	5,430	USD	461,374	397,910	0.10
WW Grainger Inc	1,700	USD	900,660	1,346,757	0.32
Zillow Group Inc	13,625	USD	498,542	693,376	0.17
			211,703,724	243,520,921	58.79
Total Shares			339,968,853	375,718,092	90.71

WORLD VALUE EQUITY FUND (continued)

Statement of Investments as at June 30, 2023

(expressed in USD)

Description	Quantity/ Nominal	Currency	Acquisition cost	Evaluation	% net assets
Other Transferable Securities					
SHARES					
United States					
GCI Liberty Inc Escrow	6,184	USD	-	-	-
Total Shares			-	-	-
Total Other Transferable Securities			-	-	-
Total Investments			363,162,755	399,879,580	96.54
Other Net Assets				14,338,784	3.46
Total Net Assets				414,218,364	100.00

Notes to the Financial Statements as at June 30, 2023

1. Organisation

Eastspring Investments (the “SICAV”) is an open-ended investment company with variable capital (société d’investissement à capital variable) registered in the Grand Duchy of Luxembourg on the official list of collective investment undertakings pursuant to Part I of the Luxembourg law of December 17, 2010, relating to undertakings for collective investment (the “2010 Law”), as amended, and the Directive 2014/91/EU, as amended from time to time.

The SICAV has entrusted Eastspring Investments (Luxembourg) S.A., (the “Management Company”) with the day-to-day management of the SICAV, with responsibility for performing directly or by way of delegation all operational functions relating to the SICAV’s investment management, administration, risk management, and marketing of the Sub-Funds. Eastspring Investments (Luxembourg) S.A., a Luxembourg société anonyme, is authorized as a fund management company and as an Alternative Investment Fund Manager in accordance with respectively, Chapter 15 of the 2020 Law and 2013 Law.

The Board of Directors of the SICAV adheres to the principles of the Association of the Luxembourg Fund Industry (“ALFI”) code of conduct for Luxembourg investment funds published in June 2013 and as amended in 2022. The code of conduct sets a frame work of high-level principles and best practice recommendations for the governance of Luxembourg investment funds.

The SICAV aims to provide subscribers with a choice of Sub-Funds investing in a wide range of transferable securities and other permitted assets and featuring a diverse array of investment objectives.

As at June 30, 2023, the SICAV had 45 active Sub-Funds opened to investors.

The following Sub-Funds were closed during the period:

Asian Total Return Bond Fund closed on April 19, 2023.

Capital Reserve Fund closed on June 30, 2023.

The following Sub-Fund launched subsequent to the financial period end:

Global Multi Factor Equity Fund launched on July 5, 2023.

The Prospectus in issue for the current financial period is dated December 2022.

The SICAV currently offers the following share classes:

Class of Share	Terms	Currency
Class A	reserved for retail investors	USD
Class A (hedged)*	reserved for retail investors	USD
Class A _A (hedged)*	reserved for retail investors	AUD
Class A _{ADM} (hedged)*	reserved for retail investors where dividends may be declared on a monthly basis	AUD
Class A _{ADMC1} (hedged)*	reserved for retail investors where dividends may be declared on a monthly basis, the distributions may be sourced from capital from time to time	AUD
Class A _{DM}	reserved for retail investors where dividends may be declared on a monthly basis	USD
Class A _{DMC1}	reserved for retail investors where dividends may be declared on a monthly basis, the distributions may be sourced from capital from time to time	USD
Class A _{DQ}	reserved for retail investors where dividends may be declared on a quarterly basis	USD
Class A _E	reserved for retail investors	EUR
Class A _E (hedged)*	reserved for retail investors	EUR
Class A _{EDM}	reserved for retail investors where dividends may be declared on a monthly basis	EUR
Class A _F (hedged)*	reserved for retail investors	CHF
Class A _{FDM} (hedged)*	reserved for retail investors where dividends may be declared on a monthly basis	CHF
Class A _{GDM} (hedged)*	reserved for retail investors where dividends may be declared on a monthly basis	GBP
Class A _H	reserved for retail investors	HKD
Class A _{HDM}	reserved for retail investors where dividends may be declared on a monthly basis	HKD
Class A _J	reserved for retail investors	JPY
Class A _{NDM} (hedged)*	reserved for retail investors where dividends may be declared on a monthly basis	NZD
Class A _{NDMC1} (hedged)*	reserved for retail investors where dividends may be declared on a monthly basis, the distributions may be sourced from capital from time to time	NZD
Class A _R (hedged)*	reserved for retail investors	CNY
Class A _{RDMC1} (hedged)*	reserved for retail investors where dividends may be declared on a monthly basis, the distributions may be sourced from capital from time to time	CNY
Class A _S	reserved for retail investors	SGD
Class A _S (hedged)*	reserved for retail investors	SGD
Class A _{SDM}	reserved for retail investors where dividends may be declared on a monthly basis	SGD
Class A _{SDM} (hedged)*	reserved for retail investors where dividends may be declared on a monthly basis	SGD
Class A _{SDMC1} (hedged)*	reserved for retail investors where dividends may be declared on a monthly basis, the distributions may be sourced from capital from time to time	SGD
Class A _{SDQ}	reserved for retail investors where dividends may be declared on a quarterly basis	SGD

Notes to the Financial Statements as at June 30, 2023 (continued)

1. Organisation (continued)

Class of Share	Terms	Currency
Class A _z (hedged)*	reserved for retail investors	ZAR
Class A _{ZDM} (hedged)*	reserved for retail investors where dividends may be declared on a monthly basis	ZAR
Class A _{ZDMC1} (hedged)*	reserved for retail investors where dividends may be declared on a monthly basis, the distributions may be sourced from capital from time to time	ZAR
Class B	reserved for institutional investors	USD
Class C	reserved for large institutional investors	USD
Class C (hedged)*	reserved for large institutional investors	USD
Class C _c	reserved for large institutional investors	CAD
Class C _{DM}	reserved for large institutional investors where dividends may be declared on a monthly basis	USD
Class C _{DY}	reserved for large institutional investors where dividends will be distributed on an annual basis	USD
Class C _E	reserved for large institutional investors	EUR
Class C _E (hedged)*	reserved for large institutional investors	EUR
Class C _G	reserved for large institutional investors	GBP
Class C _G (hedged)*	reserved for large institutional investors	GBP
Class C _{gdy}	reserved for large institutional investors where dividends will be distributed on an annual basis	CAD
Class C _{G DY} (hedged)*	reserved for large institutional investors where dividends will be distributed on an annual basis	GBP
Class C _J	reserved for large institutional investors	JPY
Class C _R	reserved for large institutional investors	CNY
Class C _S	reserved for large institutional investors	SGD
Class C _S (hedged)*	reserved for large institutional investors	SGD
Class D	reserved for certain institutional investors specifically approved by the SICAV	USD
Class D _{DH}	reserved for certain institutional investors specifically approved by the SICAV where dividends may be distributed on a semi-annual basis	USD
Class D _{DO}	reserved for certain institutional investors specifically approved by the SICAV where dividends may be declared on a quarterly basis	USD
Class D _E	reserved for certain institutional investors specifically approved by the SICAV	EUR
Class D _S (hedged)*	reserved for certain institutional investors specifically approved by the SICAV	SGD
Class D _{S DM C1} (hedged)	reserved for certain institutional investors specifically approved by the SICAV where dividends may be declared on a monthly basis, the distributions may be sourced from capital from time to time	SGD
Class E	reserved for certain institutional investors specifically approved by the SICAV where dividends may be distributed	USD
Class E _{DY}	reserved for certain institutional investors specifically approved by the SICAV where dividends may be distributed on an annual basis	USD
Class E _G (hedged)*	reserved for certain institutional investors specifically approved by the SICAV where dividends may be distributed	GBP
Class F	reserved for retail investors of certain distributors specifically approved by the SICAV	USD
Class F _{DY}	reserved for retail investors of certain distributors specifically approved by the SICAV where dividends may be distributed on an annual basis	USD
Class F _E	reserved for retail investors of certain distributors specifically approved by the SICAV	EUR
Class F _{EDY} (hedged)*	reserved for retail investors of certain distributors specifically approved by the SICAV where dividends may be distributed on an annual basis	EUR
Class F _{G DY}	reserved for retail investors of certain distributors specifically approved by the SICAV where dividends will be distributed on an annual basis	GBP
Class F _{G DY} (hedged)*	reserved for retail investors of certain distributors specifically approved by the SICAV where dividends will be distributed on an annual basis	GBP
Class G	reserved for retail investors of certain distributors	USD
Class G _{EDM} (hedged)*	reserved for retail investors of certain distributors where dividends may be declared on a monthly basis	EUR
Class J	reserved for institutional investors of Japan mutual fund or investment trust that are categorized as fund of funds	USD
Class J _{JDM} (hedged)*	reserved for institutional investors of Japan mutual fund or investment trust that are categorized as fund of funds, and where dividends may be declared on a monthly basis	JPY
Class Q _{DO}	reserved for China qualified investors, including but not limited to institutional investors of China mutual fund or investment trust that are categorized as fund of funds and where dividends may be declared on a quarterly basis.	USD
Class Q _{RDO} (hedged)*	reserved for China qualified investors, including but not limited to institutional investors of China mutual fund or investment trust that are categorized as fund of funds and where dividends may be declared on a quarterly basis.	CNY
Class R	reserved for retail investors of certain distributors who have separate fee arrangements with their clients (which provide nominee facilities to investors) who either do not accept or are prohibited from receiving and retaining third-party payments (distribution fee (commission) or rebate) under applicable law and to other retail investors at the discretion of the SICAV. No commissions on Management Fee may be paid to any distributors	USD
Class R (hedged)*	reserved for retail investors of certain distributors who have separate fee arrangements with their clients (which provide nominee facilities to investors) who either do not accept or are prohibited from receiving and retaining third-party payments (distribution fee (commission) or rebate) under applicable law and to other retail investors at the discretion of the SICAV. No commissions on Management Fee may be paid to any distributors.	USD
Class R _{DM}	reserved for retail investors of certain distributors who have separate fee arrangements with their clients (which provide nominee facilities to investors) who either do not accept or are prohibited from receiving and retaining third-party payments (distribution fee (commission) or rebate) under applicable law and to other retail investors at the discretion of the SICAV where dividends may be declared on a monthly basis. No commissions on Management Fee may be paid to any distributors.	USD

Notes to the Financial Statements as at June 30, 2023 (continued)

1. Organisation (continued)

Class of Share	Terms	Currency
Class R _E	reserved for retail investors of certain distributors who have separate fee arrangements with their clients (which provide nominee facilities to investors) who either do not accept or are prohibited from receiving and retaining third-party payments (distribution fee (commission) or rebate) under applicable law and to other retail investors at the discretion of the SICAV. No commissions on Management Fee may be paid to any distributors.	EUR
Class R _E (hedged)*	reserved for retail investors of certain distributors who have separate fee arrangements with their clients (which provide nominee facilities to investors) who either do not accept or are prohibited from receiving and retaining third-party payments (distribution fee (commission) or rebate) under applicable law and to other retail investors at the discretion of the SICAV. No commissions on Management Fee may be paid to any distributors.	EUR
Class R _{EDM}	reserved for retail investors of certain distributors who have separate fee arrangements with their clients (which provide nominee facilities to investors) who either do not accept or are prohibited from receiving and retaining third-party payments (distribution fee (commission) or rebate) under applicable law and to other retail investors at the discretion of the SICAV where dividends may be declared on a monthly basis. No commissions on Management Fee may be paid to any distributors.	EUR
Class R _{EDM} (hedged)*	reserved for retail investors of certain distributors who have separate fee arrangements with their clients (which provide nominee facilities to investors) who either do not accept or are prohibited from receiving and retaining third-party payments (distribution fee (commission) or rebate) under applicable law and to other retail investors at the discretion of the SICAV where dividends may be declared on a monthly basis. No commissions on Management Fee may be paid to any distributors.	EUR
Class R _G	reserved for retail investors of certain distributors who have separate fee arrangements with their clients (which provide nominee facilities to investors) who either do not accept or are prohibited from receiving and retaining third-party payments (distribution fee (commission) or rebate) under applicable law and to other retail investors at the discretion of the SICAV. No commissions on Management Fee may be paid to any distributors.	GBP
Class R _G (hedged)*	reserved for retail investors of certain distributors who have separate fee arrangements with their clients (which provide nominee facilities to investors) who either do not accept or are prohibited from receiving and retaining third-party payments (distribution fee (commission) or rebate) under applicable law and to other retail investors at the discretion of the SICAV. No commissions on Management Fee may be paid to any distributors.	GBP
Class R _{GDM} (hedged)*	reserved for retail investors of certain distributors who have separate fee arrangements with their clients (which provide nominee facilities to investors) who either do not accept or are prohibited from receiving and retaining third-party payments (distribution fee (commission) or rebate) under applicable law and to other retail investors at the discretion of the SICAV where dividends may be declared on a monthly basis. No commissions on Management Fee may be paid to any distributors.	GBP
Class R _J	reserved for retail investors of certain distributors who have separate fee arrangements with their clients (which provide nominee facilities to investors) who either do not accept or are prohibited from receiving and retaining third-party payments (distribution fee (commission) or rebate) under applicable law and to other retail investors at the discretion of the SICAV. No commissions on Management Fee may be paid to any distributors.	JPY
Class T3	reserved for retail investors of certain distributors specifically approved by the SICAV. No initial charge is payable on Class T3 Shares. Instead a CDSC may be charged.	USD
Class T3 (hedged)*	reserved for retail investors of certain distributors specifically approved by the SICAV. No initial charge is payable on Class T3 Shares. Instead a CDSC may be charged.	USD
Class T3 _{DMC1}	reserved for retail investors of certain distributors specifically approved by the SICAV. No initial charge is payable on Class T3 Shares. Instead a CDSC may be charged.	USD

* Share class hedges the currency risk between the share class currency and the base currency of the Sub-Fund.

Details of the share classes available for each of the Sub-Funds can be found in the Prospectus. A list of share class launches/closures during the period can be found in Appendix 1.

2. Summary of Significant Accounting Policies

The financial statements of the Fund and each of its Sub-Funds have been prepared on a going concern basis, except for the sub-funds which have been closed during the period or which will be closed subsequent to the financial period end (as disclosed under Note 1 to the financial statements) where a non-going concern basis of accounting was adopted.

The financial statements have been prepared in accordance with the format and regulations prescribed by the Luxembourg authorities for Luxembourg investment companies and the following significant accounting policies:

(a) Valuation of Investments and Other Assets

- 1 the value of any cash on hand or on deposit, bills and demand notes, account receivables, prepaid expenses, cash dividends and interest declared or accrued and not yet received shall be deemed to be the full amount thereof, unless unlikely to be paid or received in full, in which case the value will be discounted as the Directors may consider appropriate in such case to reflect the true value thereof;
- 2 the value of securities which are quoted or dealt in on any Stock Exchange shall be in respect of each security, the last known price, and where appropriate, the middle market price on the Stock Exchange which is normally the principal market for such security;

In accordance with the pricing policy of the relevant Sub-Funds, the market prices applied to equity Sub-Funds and bond Sub-Funds are the mid prices and the bid prices respectively.

- 3 securities dealt in on another regulated market are valued in a manner as near as possible to that described in the preceding paragraph;

Notes to the Financial Statements as at June 30, 2023 (continued)

2. Summary of Significant Accounting Policies (continued)

(a) Valuation of Investments and Other Assets (continued)

- 4 in the event that any of the securities held in any portfolio on the relevant valuation day are not quoted or dealt in on a Stock Exchange or another regulated market or, for any of the securities where no price quotation is available, or if the price as determined pursuant to sub-paragraphs (2) and/or (3) is not in the opinion of the Directors' representation of the fair market value of the relevant securities, the value of such securities will be determined based on the reasonably foreseeable sales price determined prudently and in good faith;
- 5 all other assets will be valued at their respective fair values as determined in good faith by the Directors in accordance with generally accepted valuation principles and procedures.

Valuation of Corporate Bonds and Securitisations

Corporate bonds and securitised assets are valued based on either indicative prices communicated by brokers or calculated prices from sources such as FT Interactive Data or Valuelink. The Directors believe that such quotes and prices correspond to the market practice valuation of these securities.

(b) Income from Investments

The SICAV takes credit for income from its investments on the following basis:

- on fixed deposits, and bonds on a time apportionment basis;
- on other stocks on the basis of dividends declared.

(c) Forward Foreign Exchange Contracts and Futures Contracts

During the period, the SICAV entered into a number of forward foreign exchange and futures contracts. Open forward foreign exchange and futures contracts are valued at the cost to close the contracts on the accounting date. Surpluses/deficits arising from these and closed unsettled contracts are taken to unrealised appreciation/ depreciation and are included under assets or liabilities (as appropriate) in the Combined Statement of Net Assets on pages 6 to 16.

(d) Options

Options outstanding that are traded on a regulated market are valued using the closing price or the value of the last available price of the instrument. The market values of the open option contracts as at financial period end are disclosed in the Combined Statement of Net Assets (see note 11 for details).

(e) Credit Default Swaps

A credit default swap is a credit derivative transaction in which two parties enter into an agreement, whereby one party pays the other a fixed periodic coupon for the specified life of the agreement. The other party makes no payments unless a credit event, relating to a predetermined reference asset occurs. If such an event occurs, the party will then make a payment to the first party and the swap will terminate. The credit default swaps are marked to market daily based on the yield curves and recorded in the Combined Statement of Net Assets (see note 13 for details).

(f) Conversion of Foreign Currencies

The value of the assets denominated in a currency other than the Reference Currency of the relevant Class of any Sub-Fund will be translated at the rates of exchange prevailing in Luxembourg at the time of the determination of the corresponding Net Asset Value on the last valuation date of the period. Foreign currency transactions during the period are translated into the Reference Currency using the exchange rates prevailing at the dates of the transactions.

The rates used to convert assets and liabilities at June 30, 2023 for all Sub-Funds and the Company, were as follows:

EUR/GBP	0.8596	USD/CNH	7.2699	USD/MXN	17.0753
EUR/USD	1.0920	USD/CNY	7.2699	USD/MYR	4.6675
JPY/AUD	0.0104	USD/COP	4,177.8959	USD/NOK	10.7010
JPY/CHF	0.0062	USD/CZK	21.7477	USD/NZD	1.6343
JPY/EUR	0.0063	USD/DKK	6.8190	USD/PEN	3.6338
JPY/GBP	0.0055	USD/DOP	55.3601	USD/PHP	55.1995
JPY/NZD	0.0113	USD/EGP	30.9000	USD/PLN	4.0705

Notes to the Financial Statements as at June 30, 2023 (continued)

2. Summary of Significant Accounting Policies (continued)

(f) Conversion of Foreign Currencies (continued)

JPY/SGD	0.0094	USD/EUR	0.9158	USD/QAR	3.6400
JPY/USD	0.0069	USD/GBP	0.7872	USD/RUB	89.5000
JPY/ZAR	0.1305	USD/GEL	2.6100	USD/SAR	3.7507
USD/AED	3.6731	USD/HKD	7.8362	USD/SEK	10.7830
USD/ARS	256.7233	USD/HUF	341.1860	USD/SGD	1.3532
USD/AUD	1.5032	USD/IDR	14,992.5005	USD/THB	35.4550
USD/BRL	4.8204	USD/ILS	3.7116	USD/TRY	26.0675
USD/CAD	1.3231	USD/INR	82.0362	USD/TWD	31.1445
USD/CHF	0.8962	USD/JPY	144.4300	USD/VND	23,585.0020
USD/CLP	800.8751	USD/KRW	1,317.6500	USD/ZAR	18.8437

Due to public holidays in Indonesia on June 28, 29 and 30, 2023, the last Net Asset Value (“NAV”) as at the current financial period end for Indonesia Equity Fund was calculated on June 27, 2023 which was the last business day of the financial period with respect to these markets.

USD/IDR	14,992.5005	USD/SGD	1.3473
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(g) Total Combined Figures

The combined figures* of the SICAV are expressed in USD and are equal to the sum of the net assets of the various active Sub-Funds translated into USD (where required):

- at the rates of exchange prevailing in Luxembourg at the Sub-Fund’s relevant valuation dates in the Combined Statement of Net Assets, and
- at the average yearly rates of exchange prevailing in Luxembourg in the Combined Statement of Operations and Changes in Net Assets. The exchange rate differences resulting from the application of the average exchange rates are reflected under the line “currency translation” in the Combined Statement of Operations and Changes in Net Assets.

As at June 30, 2023, there are no Cross Sub-Funds’ investments (where one Sub-Fund has invested in another Sub-Fund of the SICAV).

* The combined opening balance was translated in USD using the average yearly rates of exchanges of 2023. The same net assets after dilution when combined using the average yearly rates of exchanges of 2022 reflected a figure of USD 21,975,797,933.

(h) Dilution and Fair Value Adjustment Policy

(i) Price Adjustment Policy

The basis on which the assets of each Sub-Fund are valued for the purposes of calculating the NAV is set out in the Prospectus and in the Articles of Incorporation. The actual cost of purchasing or selling assets and investments for a Sub-Fund may however deviate from the latest available price or net asset value used, as appropriate, in calculating the NAV per Share due to duties, charges and spreads from buying and selling prices of the underlying investments. These costs have an adverse effect on the value of a Sub-Fund and are known as “dilution”.

Shares will in principle be issued, redeemed and converted on the basis of a single price, i.e., the NAV per Share. However, to mitigate the effect of dilution, the NAV per Share may be adjusted for any Valuation Day in the manner set out in the Prospectus depending on whether or not a Sub-Fund has a net subscription position or in a net redemption position which exceeds the established threshold, triggering the price adjustment. Where there is no dealing in a Sub-Fund or Class of a Sub-Fund on any Valuation Day, the applicable price will be the unadjusted NAV per Share. The Board of Directors will retain the discretion in relation to the circumstances under which to make such a price adjustment.

The current policy is to apply a dilution adjustment to the NAV of each Class of Shares of all Sub-Funds of the Fund. The maximum adjustment will be limited to 2% of the applicable NAV per share.

As at June 30, 2023, no dilution adjustment was applied to the closing NAV of the sub-funds, except for subfund Global Emerging Markets Dynamic Fund. For that particular sub-fund, the dilution adjustment calculated in accordance with the principles of the “Price Adjustment Policy” disclosed in the Fund’s Prospectus and applied on its closing NAV as at June 30, 2023 is disclosed in the Combined Statement of Net Assets under the caption “Adjustment due to dilution”.

Notes to the Financial Statements as at June 30, 2023 (continued)

2. Summary of Significant Accounting Policies (continued)

(h) Dilution and Fair Value Adjustment Policy (continued)

(ii) Fair Value Adjustment Policy

In addition to “dilution” adjustments and as stated in the Prospectus under the section “Price adjustment policy”, price adjustments may also be applied to prevent arbitrage.

Events may occur between the determination of an investment’s last available price and the determination of a Sub-Fund’s Net Asset Value per Share at the valuation point that may, in the opinion of the Directors, mean that the last available price does not truly reflect the true market value of the investment. In such circumstances, a fair value adjustment factor is applied to the price of such investments in accordance with applicable trigger rules. This fair value adjustment, mainly applicable to Asian stocks, takes the Nikkei, S&P and Hang Seng future movement for the stale period from when the market closes to the European strike time (4 pm Luxembourg time). Fair valuation ensures that the potential market movement between local market closes and SICAV valuation cutoff is anticipated with a view of preventing investor arbitrage, considering that the Sub-Fund has a predominantly Asian portfolio weighting.

As at June 30, 2023, there were no price adjustments applied to the Sub-Funds’ period end NAVs to prevent arbitrage.

3. Management Fees

During the period, Eastspring Investments (Singapore) Limited (the “Investment Manager”) is entitled to receive a fee, payable monthly in arrears as a percentage per annum of the average monthly Net Asset Value of the Sub-Fund during the relevant month.

The Management Company collects from the SICAV the amount of fees due to the Investment Manager before paying the latter for the services provided.

For the period ended June 30, 2023, the Management Fees per class are up to a maximum of 2% as stated in the Prospectus.

Sub-Funds	Maximum Management Fee Class “A” Shares	Maximum Management Fee Class “B” Shares	Maximum Management Fee Class “C” Shares	Maximum Management Fee Class “D” Shares	Maximum Management Fee Class “E” Shares
Asia Opportunities Equity Fund	1.50%	0.90%	0.75%	0.00%	1.00%
Asia Pacific Equity Fund	1.50%	0.90%	0.75%	0.00%	1.00%
Asia Real Estate Multi Asset Income Fund	1.25%	0.75%	0.625%	0.00%	1.00%
Asia Sustainable Bond Fund	1.00%	0.60%	0.50%	0.00%	0.50%
Asian Bond Fund	1.00%	0.60%	0.50%	0.00%	0.50%
Asian Dynamic Fund	1.50%	0.90%	0.75%	0.00%	1.00%
Asian Equity Fund	1.50%	0.90%	0.75%	0.00%	1.00%
Asian Equity Income Fund	1.50%	0.90%	0.75%	0.00%	1.00%
Asian High Yield Bond Fund	1.00%	0.60%	0.50%	0.00%	0.50%
Asian Investment Grade Bond Fund	1.00%	0.60%	0.50%	0.00%	0.50%
Asian Local Bond Fund	1.00%	0.60%	0.50%	0.00%	0.50%
Asian Low Volatility Equity Fund	1.25%	0.75%	0.625%	0.00%	1.00%
Asian Multi Factor Equity Fund	1.25%	0.75%	0.625%	0.00%	1.00%
Asian Total Return Bond Fund ⁽¹⁾	1.00%	0.60%	0.50%	0.00%	0.50%
Capital Reserve Fund ⁽¹⁾	0.60%	0.40%	0.30%	0.00%	0.50%
China A Shares Growth Fund	1.50%	0.90%	0.75%	0.00%	1.00%
China Bond Fund	1.00%	0.60%	0.50%	0.00%	0.50%
China Equity Fund	1.50%	0.90%	0.75%	0.00%	1.00%
CICC China USD Sustainable Bond Fund	1.00%	0.60%	0.50%	0.00%	0.50%
Dragon Peacock Fund	1.50%	0.90%	0.75%	0.00%	1.00%
European Investment Grade Bond Fund	1.00%	0.60%	0.50%	0.00%	0.50%
Global Emerging Markets Bond Fund	1.25%	0.75%	0.625%	0.00%	0.50%
Global Emerging Markets Dynamic Fund	1.50%	0.90%	0.75%	0.00%	1.00%
Global Emerging Markets ex-China Dynamic Fund	1.50%	0.90%	0.75%	0.00%	1.00%
Global Emerging Markets Fundamental Value Fund	1.50%	0.90%	0.75%	0.00%	1.00%
Global Equity Navigator Fund	1.25%	0.75%	0.625%	0.00%	1.00%
Global Growth Equity Fund	1.50%	0.90%	0.75%	0.00%	1.00%
Global Low Volatility Equity Fund	1.25%	0.75%	0.625%	0.00%	1.00%

Notes to the Financial Statements as at June 30, 2023 (continued)

3. Management Fees (continued)

Sub-Funds	Maximum Management Fee Class "A" Shares	Maximum Management Fee Class "B" Shares	Maximum Management Fee Class "C" Shares	Maximum Management Fee Class "D" Shares	Maximum Management Fee Class "E" Shares
Global Market Navigator Fund	1.25%	0.75%	0.625%	0.00%	1.00%
Global Multi Asset Income Plus Growth Fund	1.25%	0.75%	0.625%	0.00%	1.00%
Global Technology Fund	1.75%	1.05%	0.875%	0.00%	1.00%
Greater China Equity Fund	1.50%	0.90%	0.75%	0.00%	1.00%
India Equity Fund	1.50%	0.90%	0.75%	0.00%	1.00%
Indonesia Equity Fund	1.50%	0.90%	0.75%	0.00%	1.00%
Japan Dynamic Fund	1.50%	0.90%	0.75%	0.00%	1.00%
Japan Smaller Companies Fund	1.50%	1.05%	0.875%	0.00%	1.00%
Japan Sustainable Value Fund	1.50%	0.90%	0.75%	0.00%	1.00%
Malaysia Equity Fund	1.50%	0.90%	0.75%	0.00%	1.00%
Pan European Fund	1.50%	0.90%	0.75%	0.00%	1.00%
Philippines Equity Fund	1.50%	0.90%	0.75%	0.00%	1.00%
Thailand Equity Fund	1.50%	0.90%	0.75%	0.00%	1.00%
US Corporate Bond Fund	1.00%	0.60%	0.50%	0.00%	0.50%
US High Investment Grade Bond Fund	1.00%	0.60%	0.50%	0.00%	0.50%
US High Yield Bond Fund	1.25%	0.75%	0.625%	0.00%	0.50%
US Investment Grade Bond Fund	1.00%	0.60%	0.50%	0.00%	0.50%
Vietnam Equity Fund	2.00%	1.20%	1.00%	0.00%	1.75%
World Value Equity Fund	1.25%	0.75%	0.625%	0.00%	1.00%

⁽¹⁾ Sub-Fund redeemed, see Note 1.

Sub-Funds	Maximum Management Fee Class "F" Shares	Maximum Management Fee Class "G" Shares	Maximum Management Fee Class "J" Shares	Maximum Management Fee Class "Q" Shares	Maximum Management Fee Class "R" Shares	Maximum Management Fee Class "T3" Shares
Asia Opportunities Equity Fund	1.00%	1.50%	1.00%	1.00%	0.75%	1.50%
Asia Pacific Equity Fund	1.00%	1.50%	1.00%	1.00%	0.75%	1.50%
Asia Real Estate Multi Asset Income Fund	1.00%	1.25%	1.00%	1.00%	0.625%	1.25%
Asia Sustainable Bond Fund	0.50%	0.70%	0.50%	0.50%	0.50%	1.00%
Asian Bond Fund	0.50%	0.70%	0.50%	0.50%	0.50%	1.00%
Asian Dynamic Fund	1.00%	1.50%	1.00%	1.00%	0.75%	1.50%
Asian Equity Fund	1.00%	1.50%	1.00%	1.00%	0.75%	1.50%
Asian Equity Income Fund	1.00%	1.50%	1.00%	1.00%	0.75%	1.50%
Asian High Yield Bond Fund	0.50%	0.70%	0.50%	0.50%	0.50%	1.00%
Asian Investment Grade Bond Fund	0.50%	0.70%	0.50%	0.50%	0.50%	1.00%
Asian Local Bond Fund	0.50%	0.70%	0.50%	0.50%	0.50%	1.00%
Asian Low Volatility Equity Fund	1.00%	1.25%	1.00%	1.00%	0.625%	1.25%
Asian Multi Factor Equity Fund	1.00%	1.25%	1.00%	1.00%	0.625%	1.25%
Asian Total Return Bond Fund ⁽¹⁾	0.50%	0.70%	0.50%	0.50%	0.50%	1.00%
Capital Reserve Fund ⁽¹⁾	0.50%	0.40%	0.50%	0.50%	0.30%	0.60%
China A Shares Growth Fund	1.00%	1.50%	1.00%	1.00%	0.75%	1.50%
China Bond Fund	0.50%	0.70%	0.50%	0.50%	0.50%	1.00%
China Equity Fund	1.00%	1.50%	1.00%	1.00%	0.75%	1.50%
CICC China USD Sustainable Bond Fund	0.50%	0.70%	0.50%	0.50%	0.50%	1.00%
Dragon Peacock Fund	1.00%	1.50%	1.00%	1.00%	0.75%	1.50%
European Investment Grade Bond Fund	0.50%	0.70%	0.50%	0.50%	0.50%	1.00%
Global Emerging Markets Bond Fund	0.625%	0.75%	0.50%	0.50%	0.625%	1.25%
Global Emerging Markets Dynamic Fund	1.00%	1.50%	1.00%	1.00%	0.75%	1.50%
Global Emerging Markets ex-China Dynamic Fund	1.00%	1.50%	1.00%	1.00%	0.75%	1.50%
Global Emerging Markets Fundamental Value Fund	1.00%	1.50%	1.00%	1.00%	0.75%	1.50%
Global Equity Navigator Fund	1.00%	1.25%	1.00%	1.00%	0.625%	1.25%
Global Growth Equity Fund	1.00%	1.50%	1.00%	1.00%	0.75%	1.50%
Global Low Volatility Equity Fund	1.00%	1.25%	1.00%	1.00%	0.625%	1.25%
Global Market Navigator Fund	1.00%	1.25%	1.00%	1.00%	0.625%	1.25%
Global Multi Asset Income Plus Growth Fund	1.00%	1.25%	1.00%	1.00%	0.625%	1.25%

Notes to the Financial Statements as at June 30, 2023 (continued)

3. Management Fees (continued)

Sub-Funds	Maximum Management Fee Class "F" Shares	Maximum Management Fee Class "G" Shares	Maximum Management Fee Class "J" Shares	Maximum Management Fee Class "Q" Shares	Maximum Management Fee Class "R" Shares	Maximum Management Fee Class "T3" Shares
Global Technology Fund	1.00%	1.75%	1.00%	1.00%	0.875%	1.75%
Greater China Equity Fund	1.00%	1.50%	1.00%	1.00%	0.75%	1.50%
India Equity Fund	1.00%	1.50%	1.00%	1.00%	0.75%	1.50%
Indonesia Equity Fund	1.00%	1.50%	1.00%	1.00%	0.75%	1.50%
Japan Dynamic Fund	1.00%	1.50%	1.00%	1.00%	0.75%	1.50%
Japan Smaller Companies Fund	1.00%	1.50%	1.00%	1.00%	0.75%	1.50%
Japan Sustainable Value Fund	1.00%	1.50%	1.00%	1.00%	0.75%	1.50%
Malaysia Equity Fund	1.00%	1.50%	1.00%	1.00%	0.75%	1.50%
Pan European Fund	1.00%	1.50%	1.00%	1.00%	0.75%	1.50%
Philippines Equity Fund	1.00%	1.50%	1.00%	1.00%	0.75%	1.50%
Thailand Equity Fund	1.00%	1.50%	1.00%	1.00%	0.75%	1.50%
US Corporate Bond Fund	0.50%	0.70%	0.50%	0.50%	0.50%	1.00%
US High Investment Grade Bond Fund	0.50%	0.70%	0.50%	0.50%	0.50%	1.00%
US High Yield Bond Fund	0.625%	0.75%	0.50%	0.50%	0.625%	1.25%
US Investment Grade Bond Fund	0.50%	0.70%	0.50%	0.50%	0.50%	1.00%
Vietnam Equity Fund	1.75%	2.00%	1.75%	1.75%	1.00%	2.00%
World Value Equity Fund	1.00%	1.25%	1.00%	1.00%	0.625%	1.25%

⁽¹⁾ Sub-Fund redeemed, see Note 1.

4. Operating and Servicing Expenses

The Management Company is entitled to receive a fee from the SICAV to cover certain operating and servicing expenses which are incurred throughout the lifetime of the SICAV, its Sub-Funds or Share Classes.

The expenses attributable to the individual Sub-Funds shall be allocated directly to them. Otherwise the expenses shall be allocated among the individual Sub-Funds in proportion to the Net Asset Value of each Sub-Fund.

The Management Company is responsible for paying out of this fee, the fees and expenses payable to the Depositary, the Administration Agent and the Registrar and Transfer Agent or any other appointed entity.

The following list is indicative but not exhaustive of the types of services that the operating and servicing expenses cover:

- Management Company expenses
- Custody, depositary and safekeeping charges
- Transfer, registrar and payment agency fees
- Administration, domiciliary and fund accounting services
- Transaction fees
- Collateral management fees
- Audit fees
- Registration fees
- Taxe d'abonnement – an annual subscription tax in Luxembourg
- Listing fees
- SICAV Directors' fees
- Professional costs (including, without limitation, the fees and disbursements of counsel, consultants, tax and other advisers or third party support services) that may be incurred by the SICAV, the Management Company, the Depositary, the correspondents or the Administration Agent while acting in the interest of the Shareholders.
- Documentation costs – preparing, printing, translating and distributing documents including, but not limited to, the Prospectus, Key Investor Information Documents, annual reports, semi-annual reports and other offering documents necessary under local regulations made available directly or through intermediaries to its shareholders in markets in which the Sub-Funds are registered for sale in compliance with local regulations.

Notes to the Financial Statements as at June 30, 2023 (continued)

4. Operating and Servicing Expenses (continued)

- Formation expenses for current and new Sub-Funds including initial registration fees may be amortised over a period not exceeding 5 years from the formation date of the Sub-Fund.
- Costs associated with the collection, reporting and publication of data about the SICAV, its investments and shareholders as required by laws and regulations from time to time.
- Fees charged by third party vendors for publishing fund performance data.
- Any industry association fees for the benefit of the SICAV.

To preserve Shareholders from fluctuations in a Sub-Fund's operating and servicing expenses, the SICAV has agreed with the Management Company that the fee charged to cover operating and servicing expenses is normally set, for each Sub-Fund and/or Share Class, at a fixed annual percentage of the net asset value of the relevant Sub-Fund or Share Class. Such fixed annual percentage will correspond to anticipated expenses determined on an arm's length basis by the SICAV and the Management Company. The excess of such expenses above such annual percentage will be borne directly by the Management Company or its affiliates, and equally the Management Company or its affiliates may retain any surplus.

The expenses will be accrued daily and will be payable monthly in arrears.

The actual amount paid for operating and servicing expenses are disclosed in the Combined Statement of Operations and Changes in Net Assets.

For the period ended June 30, 2023 the Operating and Servicing Expenses per Class A, F, G, R and T3 are 0.25%, and Class B, C, D, E, J and Q are 0.10%. The Operating and Servicing Expenses are calculated based on these share classes for the period ended June 30, 2023.

5. Distribution Fee

The Management Company shall receive from the SICAV a fee payable monthly in arrears as a percentage per annum of the average monthly NAV of the Sub-Fund during the relevant month and typically uses some or all of this fee to compensate the Distributor for their services in connection with marketing and distributing Class T3 Shares. The maximum distribution fee will be 1.00% as indicated in the Prospectus.

6. Tax Status

The SICAV is registered under Luxembourg law as an investment company. Accordingly, no Luxembourg income or capital gains tax is at present payable by the SICAV. However, it is subject to an annual "taxe d'abonnement" calculated at an annual rate of 0.05% of the net assets, such tax being payable quarterly and calculated on the basis of the net assets of all Sub-Funds at the end of the relevant quarter. This tax is reduced to 0.01% per annum of the net assets relative to shares reserved to institutional investors. The portion of the net assets invested in undertakings for collective investments already subject to the "taxe d'abonnement" are exempt from this tax.

For Austrian residents only:

Some share classes of the SICAV are tax transparent in Austria. The list of share classes considered as tax transparent in Austria is available on the website of the Oesterreichische Kontrollbank AG ("OeKB") at <https://www.profitweb.at> under section "Liste KEST-Meldefonds".

The Deemed Distribution Income (or "DDI") or any distribution payments to investors are likely available no later than seven months after year-end of the fund or rather one day before the payment date of distribution. It will be published on the OeKB website upon availability. If the shares are held by individuals and corporations tax resident in Austria and subject to Austrian withholding tax at an Austrian deposit, Austrian banks deduct the Austrian withholding tax at investor level.

For German residents only:

Investors are advised that the following Sub-Funds: Eastspring Investments – Japan Dynamic Fund, Eastspring Investments – Global Emerging Markets Dynamic Fund, Eastspring Investments – China A Shares Growth Fund, and Eastspring Investments – Global Low Volatility Equity Fund qualify as equity funds ("Aktienfonds") within the meaning of section 2 paragraph 6 of the German Investment Tax Reform Act dated July 8, 2016 (GITA) effective since January 1, 2018.

In accordance with the partial tax exemption regime as it is defined in the section 20 paragraph 1 of the GITA, all the above listed Sub-Funds invest and will continuously invest at least 51% of their assets in equity participations in accordance with section 2 paragraph 8 of the GITA.

Notes to the Financial Statements as at June 30, 2023 (continued)

6. Tax Status (continued)

For Swiss residents only:

Some share classes of the SICAV are tax transparent in Switzerland and are visible on <https://www.ictax.admin.ch>.

The Net Investment Income (“NII”) will be published on the website of the Swiss Federal Tax Administration upon availability at <https://www.ictax.admin.ch>.

Investors are responsible for reporting and disclosing the relevant tax figures and distributed income where necessary in their own tax return.

For UK residents only:

The United Kingdom Reporting Fund Status (“UK RFS”) has been granted to some share classes of the SICAV.

Details of which funds have UK RFS can be found on the HMRC’s website at

<https://www.gov.uk/government/publications/offshore-funds-list-of-reporting-funds>. This list reflects as well the ceased date when the share classes withdraw from the regime.

Reportable income figures are available six months after year end and will be published on the website of the Management Company (www.eastspring.lu) upon availability, as well as on the website <https://www.kpmgreportingfunds.co.uk/>.

Investors are responsible for reporting and disclosing the relevant excess of reportable income and distributed income where necessary in their own tax return.

India Tax

Gains arising from transfer/sale of Indian securities are subject to tax in India (“Capital Gains Tax”). With effect from August 28, 2017, based on current best estimates, SICAV has made a provision of the potential Capital Gains Tax (“CGT”) using the applicable tax rates enacted during the financial period. This amount refers to the daily provision calculated which reflects the potential tax to be paid considering the aging of the assets and their current prices on the market. The provision is reflected into the NAV to ensure the potential CGT is accounted for and hence negligible impact on the NAV once CGT arising from the sale of Indian securities will actually be paid. The actual CGT payment will be offset against the daily provision such that the NAV will not be hit by this tax payment. Subject to relevant tax adjustments, the actual CGT assessment may slightly differ from the provision estimates.

China Withholding Income Tax and Value-Added Tax

By investing in China-A shares or People’s Republic of China (“PRC”) debt securities, the SICAV or the relevant Sub-Fund(s) may be subject to Withholding Income Tax (WHT) and Value-Added Tax (VAT) at the applicable tax rates. From May 7, 2018 until November 6, 2018, WHT & VAT provisions were included in the NAV on interest income received from the PRC debt securities investments. No further provisions were made in view of the 3 years exemption of PRC corporate income tax and Value-Added Tax on bond interest derived by foreign institutional investors from investment in bonds in China bond market. The exemption is from November 7, 2018 to December 31, 2025.

7. Other Expenses

The following expenses are not covered by the above Operating and Servicing Expenses and will be paid by the SICAV out of the assets of each Sub-Fund. Other expenses consist of, but are not limited to the following:

- All taxes (including, without limitation, all income and franchise taxes, tax reclaim costs but excluding the Luxembourg tax d’abonnement), levies, duties or similar charge which may be due on or with respect to the assets and the income of the Umbrella Fund;
- All costs (which may, if permissible under European Directive 2014/65/EU on markets in financial instruments (MiFID II), include fees and expenses related to investment research provided to the Investment Manager) of purchasing or selling assets of the SICAV, including but not limited to brokerage charges, subscription and redemption charges, anti-dilution levies, implicit transactions costs, costs associated with execution/trading or settlement platforms, costs associated with derivative use and any losses incurred in connection therewith are for the account of the relevant Sub-Fund;
- The costs of borrowing including interest expenses;
- Expenses for operating hedged Share Classes;
- Any extraordinary expenses, such as litigation (for instance, fees connected with the filing of class action lawsuits), exceptional measures, particularly, legal, business or tax expert appraisals or legal proceedings undertaken to protect Shareholders’ interests and all similar charges and expenses.

Notes to the Financial Statements as at June 30, 2023 (continued)

7. Other Expenses (continued)

In the frame of the SICAV expenses, no double-charging of Operating and Servicing Expenses will occur. The avoidance of a double charge is achieved by the Operating and Servicing Expenses being netted off by a rebate to the Sub-Fund of the Operating and Servicing Expenses (or equivalent) charged to the underlying UCITS or other UCIs managed by the Management Company and any other member of the Eastspring Investments Group. Where the Sub-Funds invest in UCITS and other UCIs managed by other investment managers, the Operating and Servicing Expenses may not be subject to the above-mentioned rebate process.

No cash or other rebates from brokers, dealers or market makers may be retained by the Investment Manager or Investment Sub-Manager or any of their connected persons in consideration of directing transactions on behalf of a Sub-Fund to such brokers, dealers or market makers.

In addition, the Management Company, the Investment Manager, the Investment Sub-Manager or any person acting on behalf of a Sub-Fund, the Management Company, the Investment Manager or the Investment Sub-Manager may not obtain a rebate on any fees or charges levied by an underlying scheme or its management company, or any quantifiable monetary benefits in connection with investments in any underlying scheme.

For the avoidance of doubt, all charges and expenses are stated exclusive of Value-added tax (VAT), Goods and Services Tax (GST) or similar taxes that might apply in any jurisdiction.

8. Registration and Distribution of Sub-Funds

A list of countries where the Sub-Funds are registered, notified and distributed for sale is provided in Appendix 2.

9. Risk Management

The method used to calculate the global exposure of the Sub-Funds (except Global Multi Asset Income Plus Growth Fund and Global Market Navigator Fund) is the commitment approach. The commitment approach is a methodology that aggregates the underlying market or notional values of financial derivative instruments to determine the degree of global exposure of a Sub-Fund to financial derivative instruments. For Global Multi Asset Income Plus Growth Fund and Global Market Navigator Fund, the method used to calculate the global exposure is the Absolute VaR.

10. Open Futures Contracts

As at June 30, 2023 the SICAV has the following open futures contracts:

Number of Contracts	Contract/Description	Counterparty	Expiration Date	Underlying Exposure USD	Unrealised appreciation/ (depreciation) USD
Asia Real Estate Multi Asset Income Fund					
(113)	MSCI Malaysia NTR Index	JP Morgan	September 2023	3,439,720	76,207
(91)	FTSE China A50 Index	JP Morgan	July 2023	1,123,213	(7,035)
(23)	US Treasury 10 Year Note (CBT)	JP Morgan	September 2023	2,578,156	46,390
(17)	SPI 200 Index	JP Morgan	September 2023	2,024,620	(17,925)
(8)	US Ultra Bond (CBT)	JP Morgan	September 2023	1,081,250	(2,538)
4	S&P 500 E-mini Index	JP Morgan	September 2023	895,550	25,780
32	Hang Seng Tech Index	JP Morgan	July 2023	797,323	4,155
38	US Treasury 2 Year Note (CBT)	JP Morgan	September 2023	7,725,875	(102,557)
141	MSCI Thailand (NTR) Index	JP Morgan	September 2023	1,654,988	(79,861)
143	MSCI AC Asia ex-Japan NTR Index	JP Morgan	September 2023	7,267,975	(94,147)
				28,588,670	(151,531)

Number of Contracts	Contract/Description	Counterparty	Expiration Date	Underlying Exposure EUR	Unrealised appreciation/ (depreciation) EUR
European Investment Grade Bond Fund					
(207)	Euro Bund	JP Morgan	September 2023	27,597,240	149,150
(112)	Euro Bobl	JP Morgan	September 2023	12,940,480	112,034
(4)	Euro Buxl 30 Year Bond	JP Morgan	September 2023	553,200	(11,520)
466	Euro Schatz	JP Morgan	September 2023	48,839,130	(322,654)
				89,930,050	(72,990)

Notes to the Financial Statements as at June 30, 2023 (continued)

10. Open Futures Contracts (continued)

Number of Contracts	Contract/Description	Counterparty	Expiration Date	Underlying Exposure USD	Unrealised appreciation/ (depreciation) USD
Global Emerging Markets Bond Fund					
20	US Treasury 5 Year Note (CBT)	JP Morgan	September 2023	2,140,469	(19,219)
				2,140,469	(19,219)
Global Equity Navigator Fund					
(211)	STOXX Europe 600 Telecommunications Index	JP Morgan	September 2023	2,287,940	(23,021)
(96)	MSCI Malaysia NTR Index	JP Morgan	September 2023	2,922,240	64,742
(59)	STOXX Europe 600 Automobiles & Parts Index	JP Morgan	September 2023	2,077,757	(23,401)
(30)	S&P 500 Index Industrial Sector (E-MINI)	JP Morgan	September 2023	3,261,000	(140,100)
(24)	IBEX 35 Index	JP Morgan	July 2023	2,508,312	(75,509)
(17)	CAC 40 Index	JP Morgan	July 2023	1,377,233	(23,430)
(17)	MSCI Mexico Index	JP Morgan	September 2023	616,845	3,145
(14)	SPI 200 Index	JP Morgan	September 2023	1,667,334	(14,762)
(12)	S&P 500 Index Utilities Sector (E-MINI)	JP Morgan	September 2023	795,360	11,040
(9)	DAX 40 Index	JP Morgan	September 2023	3,997,942	(7,819)
3	NASDAQ 100 (E-MINI)	JP Morgan	September 2023	918,840	34,577
4	MSCI ACWI Index	JP Morgan	September 2023	145,580	(280)
5	MSCI Emerging Markets Index	JP Morgan	September 2023	249,925	(2,275)
8	S&P 500 Index Energy Sector (E-MINI)	JP Morgan	September 2023	683,840	40
8	MSCI Canada Index	JP Morgan	September 2023	827,680	7,950
9	MSCI Brazil Index	JP Morgan	September 2023	503,269	(7,764)
20	S&P 500 E-mini Index	JP Morgan	September 2023	4,477,750	78,927
24	S&P 500 Index Materials Sector (E-MINI)	JP Morgan	September 2023	2,116,560	92,448
28	FTSE MIB Index	JP Morgan	September 2023	4,339,402	140,585
30	Hang Seng Tech Index	JP Morgan	July 2023	747,490	3,896
50	FTSE 100 Index	JP Morgan	September 2023	4,795,889	(20,001)
69	STOXX Europe 600 Index	JP Morgan	September 2023	1,748,788	(1,253)
79	STOXX Europe 600 Oil & Gas Index	JP Morgan	September 2023	1,419,508	(26,623)
107	MSCI AC Asia ex-Japan NTR Index	JP Morgan	September 2023	5,438,275	(64,866)
127	MSCI Thailand (NTR) Index	JP Morgan	September 2023	1,490,663	(71,932)
199	STOXX Europe 600 Utilities Index	JP Morgan	September 2023	4,242,845	28,744
328	STOXX Europe 600 Banks Index	JP Morgan	September 2023	2,799,979	55,196
				58,458,246	18,254
Global Market Navigator Fund					
(223)	STOXX Europe 600 Telecommunications Index	JP Morgan	September 2023	2,418,060	(24,330)
(106)	MSCI Malaysia NTR Index	JP Morgan	September 2023	3,226,640	62,402
(48)	CAC 40 Index	JP Morgan	July 2023	3,888,657	(66,310)
(37)	S&P 500 Index Industrial Sector (E-MINI)	JP Morgan	September 2023	4,021,900	(172,790)
(33)	STOXX Europe 600 Automobiles & Parts Index	JP Morgan	September 2023	1,162,135	(13,089)
(32)	MSCI AC Asia ex-Japan NTR Index	JP Morgan	September 2023	1,626,400	21,685
(31)	US Treasury 10 Year Note (CBT)	JP Morgan	September 2023	3,474,906	63,758
(17)	S&P 500 Index Utilities Sector (E-MINI)	JP Morgan	September 2023	1,126,760	15,640
(13)	DAX 40 Index	JP Morgan	September 2023	5,774,805	(11,295)
(13)	IBEX 35 Index	JP Morgan	July 2023	1,358,669	(40,901)
(12)	Euro Buxl 30 Year Bond	JP Morgan	September 2023	1,812,243	(39,464)
(10)	US Ultra Bond (CBT)	JP Morgan	September 2023	1,351,562	(2,422)
(8)	SPI 200 Index	JP Morgan	September 2023	952,763	(8,435)
4	NASDAQ 100 (E-MINI)	JP Morgan	September 2023	1,225,120	46,103
4	S&P 500 Index Energy Sector (E-MINI)	JP Morgan	September 2023	341,920	20
12	MSCI Brazil Index	JP Morgan	September 2023	671,026	(10,352)
21	S&P 500 Index Materials Sector (E-MINI)	JP Morgan	September 2023	1,851,990	80,892
41	Hang Seng Tech Index	JP Morgan	July 2023	1,021,570	4,112
42	FTSE MIB Index	JP Morgan	September 2023	6,509,104	210,877
44	STOXX Europe 600 Oil & Gas Index	JP Morgan	September 2023	790,612	(14,828)
50	S&P 500 E-mini Index	JP Morgan	September 2023	11,194,375	322,250
51	US Treasury 2 Year Note (CBT)	JP Morgan	September 2023	10,368,937	(138,008)
80	MSCI Emerging Markets Index	JP Morgan	September 2023	3,998,800	(36,400)
85	MSCI Thailand (NTR) Index	JP Morgan	September 2023	997,688	(50,426)
185	STOXX Europe 600 Utilities Index	JP Morgan	September 2023	3,944,353	26,721
185	STOXX Europe 600 Banks Index	JP Morgan	September 2023	1,579,256	31,132
303	STOXX Europe 600 Index	JP Morgan	September 2023	7,679,461	(5,501)
				84,369,712	251,041

Notes to the Financial Statements

as at June 30, 2023 (continued)

10. Open Futures Contracts (continued)

Number of Contracts	Contract/Description	Counterparty	Expiration Date	Underlying Exposure USD	Unrealised appreciation/ (depreciation) USD
Global Multi Asset Income Plus Growth Fund					
(247)	STOXX Europe 600 Telecommunications Index	JP Morgan	September 2023	2,678,300	(26,948)
(52)	STOXX Europe 600 Index	JP Morgan	September 2023	1,317,927	(27,254)
(40)	CAC 40 Index	JP Morgan	July 2023	3,240,547	(55,130)
(34)	S&P 500 Index Industrial Sector (E-MINI)	JP Morgan	September 2023	3,695,800	(158,780)
(28)	US Treasury 10 Year Note (CBT)	JP Morgan	September 2023	3,138,625	56,844
(27)	STOXX Europe 600 Automobiles & Parts Index	JP Morgan	September 2023	950,838	(10,709)
(11)	DAX 40 Index	JP Morgan	September 2023	4,886,373	(9,557)
(11)	IBEX 35 Index	JP Morgan	July 2023	1,149,643	(34,608)
(9)	Euro Buxl 30 Year Bond	JP Morgan	September 2023	1,359,182	(26,414)
(7)	US Ultra Bond (CBT)	JP Morgan	September 2023	946,094	(797)
3	NASDAQ 100 (E-MINI)	JP Morgan	September 2023	918,840	34,577
4	MSCI Brazil Index	JP Morgan	September 2023	223,675	(3,451)
4	S&P 500 Index Energy Sector (E-MINI)	JP Morgan	September 2023	341,920	20
22	MSCI Thailand (NTR) Index	JP Morgan	September 2023	258,225	(12,461)
35	Hang Seng Tech Index	JP Morgan	July 2023	872,071	3,561
36	FTSE MIB Index	JP Morgan	September 2023	5,579,232	180,751
47	S&P 500 E-mini Index	JP Morgan	September 2023	10,522,712	302,915
47	US Treasury 2 Year Note (CBT)	JP Morgan	September 2023	9,555,688	(124,008)
48	STOXX Europe 600 Oil & Gas Index	JP Morgan	September 2023	862,486	(16,176)
158	STOXX Europe 600 Utilities Index	JP Morgan	September 2023	3,368,691	22,822
203	STOXX Europe 600 Banks Index	JP Morgan	September 2023	1,732,914	34,161
				57,599,783	129,358
US Corporate Bond Fund					
93	US Long Bond (CBT)	Bank of America Merrill Lynch	September 2023	11,741,250	(90,031)
98	US Treasury 5 Year Note (CBT)	Bank of America Merrill Lynch	September 2023	10,488,297	(16,844)
137	US Ultra Bond (CBT)	Bank of America Merrill Lynch	September 2023	18,516,406	(125,822)
				40,745,953	(232,697)
US High Investment Grade Bond Fund					
(28)	Ultra 10 Year US Treasury Note (CBT)	Bank of America Merrill Lynch	September 2023	3,307,500	31,938
(17)	US Long Bond (CBT)	Bank of America Merrill Lynch	September 2023	2,146,250	(10,469)
24	US Ultra Bond (CBT)	Bank of America Merrill Lynch	September 2023	3,243,750	16,270
25	US Treasury 5 Year Note (CBT)	Bank of America Merrill Lynch	September 2023	2,675,586	(22,328)
30	US Treasury 2 Year Note (CBT)	Bank of America Merrill Lynch	September 2023	6,099,375	(25,391)
				17,472,461	(9,980)
US Investment Grade Bond Fund					
7	US Long Bond (CBT)	Bank of America Merrill Lynch	September 2023	883,750	(8,344)
16	US Treasury 5 Year Note (CBT)	Bank of America Merrill Lynch	September 2023	1,712,375	(10,922)
20	Ultra 10 Year US Treasury Note (CBT)	Bank of America Merrill Lynch	September 2023	2,362,500	(13,359)
20	US Treasury 10 Year Note (CBT)	Bank of America Merrill Lynch	September 2023	2,241,875	(20,750)
				7,200,500	(53,375)

Notes to the Financial Statements as at June 30, 2023 (continued)

10. Open Futures Contracts (continued)

Number of Contracts	Contract/Description	Counterparty	Expiration Date	Underlying Exposure USD	Unrealised appreciation/ (depreciation) USD
World Value Equity Fund					
(514)	STOXX Europe 600 Telecommunications Index	JP Morgan	September 2023	5,573,466	(56,079)
(247)	STOXX Europe 600 Index	JP Morgan	September 2023	6,260,155	4,485
(140)	STOXX Europe 600 Automobiles & Parts Index	JP Morgan	September 2023	4,930,271	(55,528)
(91)	SPI 200 Index	JP Morgan	September 2023	10,837,673	(95,953)
(85)	CAC 40 Index	JP Morgan	July 2023	6,886,163	(117,150)
(63)	S&P 500 Index Industrial Sector (E-MINI)	JP Morgan	September 2023	6,848,100	(294,210)
(57)	IBEX 35 Index	JP Morgan	July 2023	5,957,241	(179,335)
(29)	S&P 500 Index Utilities Sector (E-MINI)	JP Morgan	September 2023	1,922,120	26,680
(23)	DAX 40 Index	JP Morgan	September 2023	10,216,962	(19,983)
7	NASDAQ 100 (E-MINI)	JP Morgan	September 2023	2,143,960	80,680
21	S&P 500 Index Energy Sector (E-MINI)	JP Morgan	September 2023	1,795,080	105
62	S&P 500 Index Materials Sector (E-MINI)	JP Morgan	September 2023	5,467,780	238,824
68	Hang Seng Tech Index	JP Morgan	July 2023	1,694,310	8,809
72	S&P 500 E-mini Index	JP Morgan	September 2023	16,119,900	464,040
73	FTSE MIB Index	JP Morgan	September 2023	11,313,442	366,524
119	MSCI AC Asia ex-Japan NTR Index	JP Morgan	September 2023	6,048,175	(68,674)
133	MSCI Canada Index	JP Morgan	September 2023	13,760,180	132,160
138	STOXX Europe 600 Oil & Gas Index	JP Morgan	September 2023	2,479,648	(46,506)
480	STOXX Europe 600 Utilities Index	JP Morgan	September 2023	10,233,997	69,332
804	STOXX Europe 600 Banks Index	JP Morgan	September 2023	6,863,363	135,297
				137,351,986	593,518

11. Open Options Contracts

As at June 30, 2023 the SICAV has the following open options contracts:

Asia Real Estate Multi Asset Income Fund

Written Options as at 30 June 2023

Number of contracts	Call/ Put	Description	Counterparty	Strike Price	Expiration Date	Commitment USD	Unrealised appreciation USD	Market Value USD
(7)	Put	S&P 500 Index	JP Morgan	USD 3,600	15/9/2023	(2,520,000)	126,980	(4,690)
Total							126,980	(4,690)

Global Equity Navigator

Purchased Options as at 30 June 2023

Number of contracts	Call/ Put	Description	Counterparty	Strike Price	Expiration Date	Unrealised depreciation USD	Market Value USD	
10	Call	S&P 500 Index	JP Morgan	USD 4,650	18/8/2023	(1,819)	10,500	
87	Put	STOXX Europe 600 Automobiles & Parts Index	JP Morgan	EUR 570	15/9/2023	(141,273)	26,126	
7	Put	S&P 500 Index	JP Morgan	USD 4,150	15/9/2023	(223,510)	20,790	
Total							(366,602)	57,416

Written Options as at 30 June 2023

Number of contracts	Call/ Put	Description	Counterparty	Strike Price	Expiration Date	Commitment USD	Unrealised appreciation USD	Market Value USD
(10)	Put	S&P 500 Index	JP Morgan	USD 3,975	18/8/2023	(3,975,000)	5,700	(9,450)
(87)	Put	STOXX Europe 600 Automobiles & Parts Index	JP Morgan	EUR 510	15/9/2023	(2,422,548)	67,500	(9,025)
(87)	Call	STOXX Europe 600 Automobiles & Parts Index	JP Morgan	EUR 630	15/9/2023	(2,992,560)	(69,401)	(131,578)
(7)	Put	S&P 500 Index	JP Morgan	USD 3,600	15/9/2023	(2,520,000)	126,980	(4,690)
Total							130,779	(154,743)

Notes to the Financial Statements as at June 30, 2023 (continued)

11. Open Options Contracts (continued)

Global Market Navigator

Purchased Options as at 30 June 2023

Number of contracts	Call/ Put	Description	Counterparty	Strike Price	Expiration Date	Unrealised depreciation USD	Market Value USD
20	Put	S&P 500 Index	JP Morgan	USD 3,750	21/7/2023	(66,500)	1,900
20	Call	S&P 500 Index	JP Morgan	USD 4,650	18/8/2023	(3,637)	21,000
20	Put	S&P 500 Index	JP Morgan	USD 3,700	18/8/2023	(78,580)	7,200
152		STOXX Europe 600 Automobiles & Parts Index					
	Put		JP Morgan	EUR 570	15/9/2023	(246,822)	45,645
12	Put	S&P 500 Index	JP Morgan	USD 4,150	15/9/2023	(383,160)	35,640
Total						(778,699)	111,385

Written Options as at 30 June 2023

Number of contracts	Call/ Put	Description	Counterparty	Strike Price	Expiration Date	Commitment USD	Unrealised appreciation USD	Market Value USD
(20)	Put	S&P 500 Index	JP Morgan	USD 3,350	21/7/2023	(6,700,000)	23,100	(700)
(20)	Put	S&P 500 Index	JP Morgan	USD 3,975	18/8/2023	(7,950,000)	11,400	(18,900)
(20)	Put	S&P 500 Index	JP Morgan	USD 3,300	18/8/2023	(6,600,000)	30,240	(3,340)
(152)		STOXX Europe 600 Automobiles & Parts Index						
	Call		JP Morgan	EUR 630	15/9/2023	(5,228,380)	(121,253)	(229,883)
(152)		STOXX Europe 600 Automobiles & Parts Index						
	Put		JP Morgan	EUR 510	15/9/2023	(4,232,498)	117,931	(15,768)
(12)	Put	S&P 500 Index	JP Morgan	USD 3,600	15/9/2023	(4,320,000)	217,680	(8,040)
Total							279,098	(276,631)

Global Multi Asset Income Plus Growth Fund

Purchased Options as at 30 June 2023

Number of contracts	Call/ Put	Description	Counterparty	Strike Price	Expiration Date	Unrealised depreciation USD	Market Value USD
1,130	Put	S&P 500 Index	JP Morgan	USD 87	21/7/2023	(97,180)	10,170
16	Put	S&P 500 Index	JP Morgan	USD 3,750	21/7/2023	(53,200)	1,520
16	Put	S&P 500 Index	JP Morgan	USD 3,700	18/8/2023	(62,880)	5,760
15	Call	S&P 500 Index	JP Morgan	USD 4,550	18/8/2023	1,809	49,530
139	Call	EURO STOXX 50 Index	JP Morgan	EUR 4,500	15/9/2023	42,525	91,222
118		STOXX Europe 600 Automobiles & Parts Index					
	Put		JP Morgan	EUR 570	15/9/2023	(191,612)	35,435
9	Put	S&P 500 Index	JP Morgan	USD 4,150	15/9/2023	(287,370)	26,730
15	Put	S&P 500 Index	JP Morgan	USD 3,850	20/10/2023	(30,562)	37,005
Total						(678,470)	257,372

Written Options as at 30 June 2023

Number of contracts	Call/ Put	Description	Counterparty	Strike Price	Expiration Date	Commitment USD	Unrealised appreciation USD	Market Value USD
(16)	Call	S&P 500 Index	JP Morgan	USD 4,400	21/7/2023	(7,040,000)	(80,800)	(122,080)
(16)	Put	S&P 500 Index	JP Morgan	USD 3,350	21/7/2023	(5,360,000)	18,480	(560)
(15)	Put	S&P 500 Index	JP Morgan	USD 3,975	18/8/2023	(5,962,500)	9,001	(14,175)
(16)	Put	S&P 500 Index	JP Morgan	USD 3,300	18/8/2023	(5,280,000)	24,048	(2,672)
(16)	Call	S&P 500 Index	JP Morgan	USD 4,400	18/8/2023	(7,040,000)	(131,040)	(183,200)
(118)		STOXX Europe 600 Automobiles & Parts Index						
	Put		JP Morgan	EUR 510	15/9/2023	(3,285,755)	91,552	(12,241)
(118)		STOXX Europe 600 Automobiles & Parts Index						
	Call		JP Morgan	EUR 630	15/9/2023	(4,058,874)	(94,129)	(178,461)
(139)	Put	EURO STOXX 50 Index	JP Morgan	EUR 3,950	15/9/2023	(5,995,493)	28,701	(27,018)
(9)	Call	S&P 500 Index	JP Morgan	USD 4,700	15/9/2023	(4,230,000)	133,650	(13,500)
(9)	Put	S&P 500 Index	JP Morgan	USD 3,600	15/9/2023	(3,240,000)	163,260	(6,030)
(15)	Put	S&P 500 Index	JP Morgan	USD 3,400	20/10/2023	(5,100,000)	13,577	(13,350)
(15)	Call	S&P 500 Index	JP Morgan	USD 4,500	20/10/2023	(6,750,000)	(90,360)	(179,700)
Total							85,940	(752,987)

Notes to the Financial Statements as at June 30, 2023 (continued)

11. Open Options Contracts (continued)

World Value Equity Fund

Purchased Options as at 30 June 2023

Number of contracts	Call/ Put	Description	Counterparty	Strike Price	Expiration Date	Unrealised depreciation USD	Market Value USD
26	Call	S&P 500 Index	JP Morgan	USD 4,650	18/8/2023	(4,729)	27,300
20	Put	S&P 500 Index	JP Morgan	USD 4,150	15/9/2023	(638,600)	59,400
Total						(643,329)	86,700

Written Options as at 30 June 2023

Number of contracts	Call/ Put	Description	Counterparty	Strike Price	Expiration Date	Commitment USD	Unrealised appreciation USD	Market Value USD
(26)	Put	S&P 500 Index	JP Morgan	USD 3,975	18/8/2023	(10,335,000)	14,820	(24,570)
(20)	Put	S&P 500 Index	JP Morgan	USD 3,600	15/9/2023	(7,200,000)	362,800	(13,400)
Total							377,620	(37,970)

12. Forward Foreign Exchange Contracts

As at June 30, 2023 the SICAV has the following open forward foreign exchange contracts:

Currency	Amount Purchased	Currency	Amount Sold	Maturity	Counterparty	Unrealised appreciation/ (depreciation) USD
Asia Real Estate Multi Asset Income Fund						
USD	724,643	AUD	1,077,000	10/7/2023	BNY Mellon Corp	8,035
USD	1,435,375	AUD	2,170,000	10/7/2023	UBS AG	(8,487)
USD	2,118,584	SGD	3,000,000	11/10/2023	Morgan Stanley	(107,196)
SGD Class Hedges						
SGD	6,732,406	USD	5,021,134	18/7/2023	BNY Mellon Corp	(43,120)
USD	159,114	SGD	214,382	18/7/2023	BNY Mellon Corp	598
Total net unrealised depreciation						(150,170)
Underlying exposure to forward foreign exchange contracts					BNY Mellon Corp	5,850,072
					Morgan Stanley	2,216,967
					UBS AG	1,443,587

Notes to the Financial Statements

as at June 30, 2023 (continued)

12. Forward Foreign Exchange Contracts (continued)

Currency	Amount Purchased	Currency	Amount Sold	Maturity	Counterparty	Unrealised appreciation/ (depreciation) USD
Asia Sustainable Bond Fund						
USD	1,572,982	CNY	10,500,000	3/8/2023	BNY Mellon Corp	125,025
USD	1,503,621	CNY	10,000,000	16/2/2024	UBS AG	101,124
USD	3,103,756	CNY	20,500,000	5/2/2024	JP Morgan	231,258
USD	1,995,880	CNY	13,200,000	7/2/2024	UBS AG	145,965
USD	1,025,674	HKD	8,000,000	7/2/2024	HSBC Bank USA	(736)
USD	8,434,815	MYR	35,600,000	13/2/2024	BNP Paribas	708,219
USD	10,660,114	SGD	14,100,000	31/5/2024	Westpac Banking Corp	88,184
USD	5,595,808	SGD	7,400,000	31/5/2024	JP Morgan	47,419
USD	2,648,205	SGD	3,500,000	31/5/2024	Goldman Sachs Group, Inc	23,967
USD	3,099,833	SGD	4,100,000	31/10/2023	BNY Mellon Corp	54,990
USD	2,157,039	SGD	2,830,000	16/2/2024	Goldman Sachs Group, Inc	44,819
USD	3,816,077	SGD	5,000,000	13/2/2024	Goldman Sachs Group, Inc	84,729
USD	1,451,940	SGD	1,950,000	14/12/2023	HSBC Bank USA	704
USD	663,859	SGD	900,000	17/11/2023	UBS AG	(5,070)
USD	359,041	SGD	500,000	10/11/2023	Goldman Sachs Group, Inc	(12,461)
USD	10,027,338	SGD	14,305,000	29/9/2023	BNY Mellon Corp	(580,005)
USD	169,312	SGD	240,000	5/10/2023	BNP Paribas	(8,699)
USD	1,368,085	SGD	1,800,000	11/1/2024	HSBC Bank USA	26,738
USD	11,416,891	SGD	15,940,000	19/7/2023	UBS AG	(369,776)
USD	6,492,371	SGD	8,500,000	8/2/2024	BNP Paribas	150,465
USD	1,847,531	SGD	2,400,000	7/2/2024	BNP Paribas	56,953
USD	3,076,727	SGD	4,000,000	1/2/2024	BNP Paribas	93,214
USD	5,146,076	SGD	6,700,000	1/2/2024	UBS AG	148,692
USD	3,361,789	SGD	4,400,000	19/1/2024	BNP Paribas	81,792
USD	2,655,942	SGD	3,500,000	12/1/2024	UBS AG	47,653
USD	7,657,663	SGD	10,100,000	11/1/2024	BNP Paribas	131,217
USD	1,412,629	SGD	2,000,000	11/10/2023	Goldman Sachs Group, Inc	(71,224)
USD	1,732,363	SGD	2,300,000	9/1/2024	BNP Paribas	18,570
USD	1,378,218	THB	47,000,000	24/11/2023	BNP Paribas	33,699
EUR Class Hedges						
EUR	447	USD	483	18/7/2023	BNY Mellon Corp	6
SGD Class Hedges						
SGD	201,412	USD	150,208	18/7/2023	BNY Mellon Corp	(1,281)
Total net unrealised appreciation						1,396,150
Underlying exposure to forward foreign exchange contracts						
					BNP Paribas	32,556,144
					BNY Mellon Corp	15,194,735
					Goldman Sachs Group, Inc	10,220,219
					HSBC Bank USA	3,792,112
					JP Morgan	8,288,365
					UBS AG	23,173,505
					Westpac Banking Corp	10,419,746

Notes to the Financial Statements as at June 30, 2023 (continued)

12. Forward Foreign Exchange Contracts (continued)

Currency	Amount Purchased	Currency	Amount Sold	Maturity	Counterparty	Unrealised appreciation/(depreciation) USD
Asian Bond Fund						
USD	49,442,012	SGD	70,000,000	11/10/2023	Goldman Sachs Group, Inc	(2,492,850)
AUD Class Hedges						
AUD	7,293,300	USD	4,903,900	18/7/2023	BNY Mellon Corp	(49,862)
USD	2,089	AUD	3,067	18/7/2023	BNY Mellon Corp	48
EUR Class Hedges						
EUR	798	USD	862	18/7/2023	BNY Mellon Corp	10
GBP Class Hedges						
GBP	141,700	USD	178,080	18/7/2023	BNY Mellon Corp	1,949
NZD Class Hedges						
NZD	1,002,515	USD	611,484	18/7/2023	BNY Mellon Corp	1,910
USD	1,611	NZD	2,611	18/7/2023	BNY Mellon Corp	14
SGD Class Hedges						
SGD	7,347,169	USD	5,479,312	18/7/2023	BNY Mellon Corp	(46,737)
USD	119	SGD	159	18/7/2023	BNY Mellon Corp	1
ZAR Class Hedges						
USD	51,803	ZAR	960,576	18/7/2023	BNY Mellon Corp	904
ZAR	84,886,885	USD	4,492,436	18/7/2023	BNY Mellon Corp	5,488
Total net unrealised depreciation						(2,579,125)
Underlying exposure to forward foreign exchange contracts					BNY Mellon Corp	15,635,145
					Goldman Sachs Group, Inc	51,729,234
Asian Equity Income Fund						
AUD Class Hedges						
AUD	6,111,808	USD	4,110,200	18/7/2023	BNY Mellon Corp	(42,502)
USD	133,096	AUD	197,853	18/7/2023	BNY Mellon Corp	1,416
EUR Class Hedges						
EUR	368	USD	398	18/7/2023	BNY Mellon Corp	4
USD	16	EUR	15	18/7/2023	BNY Mellon Corp	-
NZD Class Hedges						
NZD	1,664,542	USD	1,015,401	18/7/2023	BNY Mellon Corp	3,055
USD	63,844	NZD	103,717	18/7/2023	BNY Mellon Corp	383
SGD Class Hedges						
SGD	844,804	USD	630,039	18/7/2023	BNY Mellon Corp	(5,381)
USD	24,734	SGD	33,360	18/7/2023	BNY Mellon Corp	67
ZAR Class Hedges						
USD	151,523	ZAR	2,827,173	18/7/2023	BNY Mellon Corp	1,721
ZAR	92,662,624	USD	4,903,077	18/7/2023	BNY Mellon Corp	6,862
Total net unrealised depreciation						(34,375)
Underlying exposure to forward foreign exchange contracts					BNY Mellon Corp	10,996,386.00
Asian High Yield Bond Fund						
AUD Class Hedges						
AUD	2,914,094	USD	1,959,815	18/7/2023	BNY Mellon Corp	(20,346)
USD	77,155	AUD	113,998	18/7/2023	BNY Mellon Corp	1,285
CHF Class Hedges						
CHF	14,740	USD	16,458	18/7/2023	BNY Mellon Corp	15
CNH Class Hedges						
CNH	1,391,352	USD	195,962	18/7/2023	BNY Mellon Corp	(4,351)
EUR Class Hedges						
EUR	114,331	USD	123,505	18/7/2023	BNY Mellon Corp	1,437
GBP Class Hedges						
GBP	398	USD	501	18/7/2023	BNY Mellon Corp	5
NZD Class Hedges						
NZD	3,714,088	USD	2,265,350	18/7/2023	BNY Mellon Corp	7,129
USD	82,183	NZD	133,619	18/7/2023	BNY Mellon Corp	428
SGD Class Hedges						
SGD	52,014,491	USD	38,791,076	18/7/2023	BNY Mellon Corp	(331,008)
USD	4,723,914	SGD	6,361,450	18/7/2023	BNY Mellon Corp	20,191
ZAR Class Hedges						
USD	3,401	ZAR	63,595	18/7/2023	BNY Mellon Corp	31
ZAR	5,036,957	USD	266,663	18/7/2023	BNY Mellon Corp	230
Total net unrealised depreciation						(324,954)
Underlying exposure to forward foreign exchange contracts					BNY Mellon Corp	48,111,821

Notes to the Financial Statements as at June 30, 2023 (continued)

12. Forward Foreign Exchange Contracts (continued)

Currency	Amount Purchased	Currency	Amount Sold	Maturity	Counterparty	Unrealised appreciation/ (depreciation) USD
Asian Local Bond Fund						
MYR	20,000,000	USD	4,587,682	14/12/2023	BNP Paribas	(258,651)
SGD	41,000,000	USD	31,358,176	31/7/2023	HSBC Bank USA	(1,026,904)
SGD	41,000,000	USD	30,620,666	31/7/2023	Goldman Sachs Group, Inc	(289,394)
SGD	4,500,000	USD	3,398,242	28/9/2023	HSBC Bank USA	(61,570)
SGD	11,200,000	USD	8,461,298	5/10/2023	Westpac Banking Corp	(154,133)
USD	4,595,587	MYR	20,000,000	14/12/2023	BNP Paribas	266,556
USD	30,620,666	SGD	41,000,000	31/7/2023	Goldman Sachs Group, Inc	289,394
USD	31,358,176	SGD	41,000,000	31/7/2023	HSBC Bank USA	1,026,904
USD	7,901,229	SGD	11,200,000	5/10/2023	BNP Paribas	(405,936)
USD	3,140,228	SGD	4,500,000	28/9/2023	Morgan Stanley	(196,445)
AUD Class Hedges						
AUD	439,870	USD	295,795	18/7/2023	BNY Mellon Corp	(3,040)
USD	88	AUD	129	18/7/2023	BNY Mellon Corp	2
SGD Class Hedges						
SGD	5,875,930	USD	4,381,925	18/7/2023	BNY Mellon Corp	(37,201)
USD	12,036	SGD	16,223	18/7/2023	BNY Mellon Corp	42
ZAR Class Hedges						
ZAR	5,407,134	USD	286,157	18/7/2023	BNY Mellon Corp	351
Total net unrealised depreciation						(850,025)
Underlying exposure to forward foreign exchange contracts						
					BNP Paribas	16,846,576
					BNY Mellon Corp	4,933,891
					Goldman Sachs Group, Inc	60,597,103
					HSBC Bank USA	63,922,554
					Morgan Stanley	3,325,451
					Westpac Banking Corp	8,276,678
Asian Low Volatility Equity Fund						
SGD Class Hedges						
SGD	4,234,194	USD	3,157,601	18/7/2023	BNY Mellon Corp	(26,793)
USD	14,847	SGD	19,934	18/7/2023	BNY Mellon Corp	108
Total net unrealised depreciation						(26,685)
Underlying exposure to forward foreign exchange contracts						
					BNY Mellon Corp	3,143,754
Capital Reserve Fund						
SGD	4,656,000	USD	3,419,856	30/11/2023	JP Morgan	42,910
SGD	1,900,000	USD	1,444,082	11/1/2024	Goldman Sachs Group, Inc	(28,216)
SGD	240,000	USD	183,631	3/8/2023	BNP Paribas	(6,061)
SGD	240,000	USD	179,140	3/8/2023	Goldman Sachs Group, Inc	(1,570)
SGD	600,000	USD	451,855	10/8/2023	HSBC Bank USA	(7,815)
SGD	756,000	USD	574,735	30/11/2023	Goldman Sachs Group, Inc	(12,482)
SGD	3,900,000	USD	2,966,677	30/11/2023	HSBC Bank USA	(66,164)
USD	3,419,856	SGD	4,656,000	30/11/2023	JP Morgan	(42,910)
USD	451,855	SGD	600,000	10/8/2023	HSBC Bank USA	7,815
USD	574,735	SGD	756,000	30/11/2023	Goldman Sachs Group, Inc	12,482
USD	2,966,677	SGD	3,900,000	30/11/2023	HSBC Bank USA	66,164
USD	1,444,082	SGD	1,900,000	11/1/2024	Goldman Sachs Group, Inc	28,216
USD	179,140	SGD	240,000	3/8/2023	Goldman Sachs Group, Inc	1,570
USD	183,631	SGD	240,000	3/8/2023	BNP Paribas	6,061
Total net unrealised depreciation						-
Underlying exposure to forward foreign exchange contracts						
					BNP Paribas	-
					Goldman Sachs Group, Inc	-
					HSBC Bank USA	-
					JP Morgan	-

Notes to the Financial Statements as at June 30, 2023 (continued)

12. Forward Foreign Exchange Contracts (continued)

Currency	Amount Purchased	Currency	Amount Sold	Maturity	Counterparty	Unrealised appreciation/(depreciation) USD
China Bond Fund						
CNY	20,618,294	EUR	2,807,938	25/9/2024	JP Morgan	(192,585)
CNY	65,663,871	USD	9,100,000	31/7/2023	BNY Mellon Corp	(47,196)
CNY	14,121,148	USD	2,000,000	8/11/2023	JP Morgan	(36,091)
CNY	13,557,642	USD	2,000,000	7/11/2023	Westpac Banking Corp	(114,622)
CNY	5,882,946	USD	870,000	29/12/2023	Westpac Banking Corp	(48,275)
CNY	19,571,630	USD	2,900,000	29/12/2023	Citibank	(166,251)
USD	1,900,000	CNY	13,455,412	7/11/2023	UBS AG	28,838
EUR Class Hedges						
EUR	475	USD	513	18/7/2023	BNY Mellon Corp	6
USD	8	EUR	7	18/7/2023	BNY Mellon Corp	–
SGD Class Hedges						
SGD	478	USD	357	18/7/2023	BNY Mellon Corp	(3)
USD	4	SGD	6	18/7/2023	BNY Mellon Corp	–
Total net unrealised depreciation						(576,179)
Underlying exposure to forward foreign exchange contracts					BNY Mellon Corp	9,033,178
					Citibank	2,692,146
					JP Morgan	7,844,635
					UBS AG	1,850,839
					Westpac Banking Corp	2,674,120
China Equity Fund						
AUD Class Hedges						
AUD	443,537	USD	298,475	18/7/2023	BNY Mellon Corp	(3,278)
USD	25,983	AUD	38,598	18/7/2023	BNY Mellon Corp	295
NZD Class Hedges						
NZD	117,376	USD	71,650	18/7/2023	BNY Mellon Corp	167
USD	5,940	NZD	9,657	18/7/2023	BNY Mellon Corp	32
ZAR Class Hedges						
USD	187,816	ZAR	3,486,504	18/7/2023	BNY Mellon Corp	3,075
ZAR	42,649,949	USD	2,259,599	18/7/2023	BNY Mellon Corp	304
Total net unrealised appreciation						595
Underlying exposure to forward foreign exchange contracts					BNY Mellon Corp	2,846,844
Currency	Amount Purchased	Currency	Amount Sold	Maturity	Counterparty	Unrealised depreciation EUR
European Investment Grade Bond Fund						
EUR	243,474	GBP	216,486	27/7/2023	Prudential plc	(8,105)
Total net unrealised depreciation						(8,105)
Underlying exposure to forward foreign exchange contracts					Prudential plc	251,845
Currency	Amount Purchased	Currency	Amount Sold	Maturity	Counterparty	Unrealised appreciation/(depreciation) USD
Global Emerging Markets Bond Fund						
USD	1,502,351	SGD	2,000,000	14/12/2023	HSBC Bank USA	13,904
USD	745,919	SGD	1,000,000	24/8/2023	BNY Mellon Corp	5,467
USD	743,006	SGD	1,000,000	27/7/2023	BNY Mellon Corp	3,334
AUD Class Hedges						
AUD	1,806,911	USD	1,214,834	18/7/2023	BNY Mellon Corp	(12,247)
USD	42,397	AUD	62,633	18/7/2023	BNY Mellon Corp	713
EUR Class Hedges						
EUR	411	USD	444	18/7/2023	BNY Mellon Corp	5

Notes to the Financial Statements

as at June 30, 2023 (continued)

12. Forward Foreign Exchange Contracts (continued)

Currency	Amount Purchased	Currency	Amount Sold	Maturity	Counterparty	Unrealised appreciation/ (depreciation) USD
Global Emerging Markets Bond Fund (continued)						
<i>NZD Class Hedges</i>						
NZD	695,328	USD	424,184	18/7/2023	BNY Mellon Corp	1,254
<i>ZAR Class Hedges</i>						
USD	58,619	ZAR	1,082,613	18/7/2023	BNY Mellon Corp	1,254
ZAR	53,564,811	USD	2,834,164	18/7/2023	BNY Mellon Corp	4,088
Total net unrealised appreciation						17,772
Underlying exposure to forward foreign exchange contracts					BNY Mellon Corp HSBC Bank USA	6,047,633 1,477,978
Global Equity Navigator Fund						
EUR	9,031,000	USD	9,673,561	7/7/2023	Standard Charter Bank Plc	189,689
GBP	2,910,000	EUR	3,372,916	7/7/2023	UBS AG	13,060
GBP	800,000	USD	998,023	7/7/2023	BNY Mellon Corp	18,281
USD	821,531	AUD	1,221,000	10/7/2023	BNY Mellon Corp	9,110
USD	860,821	AUD	1,323,000	10/7/2023	ANZ Banking Corporation	(19,470)
USD	1,376,443	EUR	1,286,000	7/7/2023	BNP Paribas	(28,068)
Total net unrealised appreciation						182,602
Underlying exposure to forward foreign exchange contracts					ANZ Banking Corporation BNP Paribas BNY Mellon Corp Standard Charter Bank Plc UBS AG	880,122 1,404,237 1,828,527 9,861,323 7,379,673
Global Growth Equity Fund						
<i>SGD Class Hedges</i>						
SGD	724,228	USD	540,159	18/7/2023	BNY Mellon Corp	(4,657)
USD	11,273	SGD	15,097	18/7/2023	BNY Mellon Corp	110
Total net unrealised depreciation						(4,547)
Underlying exposure to forward foreign exchange contracts					BNY Mellon Corp	546,353
Global Market Navigator Fund						
AUD	502,000	USD	337,763	10/7/2023	BNY Mellon Corp	(3,745)
EUR	2,000,000	USD	2,163,372	7/7/2023	ANZ Banking Corporation	20,938
EUR	3,498,000	USD	3,740,863	7/7/2023	BNY Mellon Corp	79,494
USD	1,739,703	AUD	2,630,000	10/7/2023	ANZ Banking Corporation	(10,231)
<i>SGD Class Hedges</i>						
SGD	514,413	USD	383,636	18/7/2023	BNY Mellon Corp	(3,274)
Total net unrealised appreciation						83,182
Underlying exposure to forward foreign exchange contracts					ANZ Banking Corporation BNY Mellon Corp	3,933,484 4,533,711
Global Multi Asset Income Plus Growth Fund						
EUR	1,000,000	USD	1,081,686	7/7/2023	ANZ Banking Corporation	10,469
EUR	1,105,000	USD	1,182,714	7/7/2023	BNP Paribas	24,117
EUR	2,534,000	USD	2,709,933	7/7/2023	BNY Mellon Corp	57,587
<i>SGD Class Hedges</i>						
SGD	14,945,323	USD	11,143,899	18/7/2023	BNY Mellon Corp	(93,169)
USD	158,260	SGD	211,866	18/7/2023	BNY Mellon Corp	1,604
Total net unrealised appreciation						608
Underlying exposure to forward foreign exchange contracts					ANZ Banking Corporation BNP Paribas BNY Mellon Corp	1,091,941 1,206,595 13,967,977

Notes to the Financial Statements as at June 30, 2023 (continued)

12. Forward Foreign Exchange Contracts (continued)

Currency	Amount Purchased"	Currency	Amount Sold	Maturity	Counterparty	Unrealised appreciation/ (depreciation) JPY
Japan Dynamic Fund						
<i>AUD Class Hedges</i>						
AUD	4,327,486	JPY	404,100,826	18/7/2023	BNY Mellon Corp	10,910,837
JPY	45,755,836	AUD	482,028	18/7/2023	BNY Mellon Corp	(471,319)
<i>EUR Class Hedges</i>						
EUR	9,254,644	JPY	1,397,289,464	18/7/2023	BNY Mellon Corp	60,014,538
JPY	34,162,272	EUR	226,233	18/7/2023	BNY Mellon Corp	(1,462,067)
<i>GBP Class Hedges</i>						
GBP	1,250,800	JPY	217,362,170	18/7/2023	BNY Mellon Corp	11,623,023
<i>SGD Class Hedges</i>						
JPY	55,008,728	SGD	523,456	18/7/2023	BNY Mellon Corp	(762,634)
SGD	50,819,793	JPY	5,257,315,790	18/7/2023	BNY Mellon Corp	157,254,603
<i>USD Class Hedges</i>						
JPY	381,269,141	USD	2,703,383	18/7/2023	BNY Mellon Corp	(7,373,847)
USD	116,769,727	JPY	16,244,632,305	18/7/2023	BNY Mellon Corp	578,379,961
<i>ZAR Class Hedges</i>						
JPY	9,489,993	ZAR	1,237,952	18/7/2023	BNY Mellon Corp	38,063
ZAR	31,283,410	JPY	231,941,141	18/7/2023	BNY Mellon Corp	6,911,969
Total net unrealised appreciation						816,951,217
Underlying exposure to forward foreign exchange contracts					BNY Mellon Corp	25,220,969,775
Japan Smaller Companies Fund						
<i>USD Class Hedges</i>						
USD	757,724	JPY	104,791,294	18/7/2023	BNY Mellon Corp	4,392,025
Total net unrealised appreciation						4,392,025
Underlying exposure to forward foreign exchange contracts					BNY Mellon Corp	109,815,032
Currency	Amount Purchased	Currency	Amount Sold	Maturity	Counterparty	Unrealised appreciation/ (depreciation) USD
US Corporate Bond Fund						
<i>AUD Class Hedges</i>						
AUD	12,951,614	USD	8,708,452	18/7/2023	BNY Mellon Corp	(88,534)
USD	478,101	AUD	709,348	18/7/2023	BNY Mellon Corp	5,996
<i>EUR Class Hedges</i>						
EUR	35,012,262	USD	37,821,727	18/7/2023	BNY Mellon Corp	440,053
USD	673,141	EUR	621,858	18/7/2023	BNY Mellon Corp	(6,433)
<i>GBP Class Hedges</i>						
GBP	507,021,393	USD	637,215,705	18/7/2023	BNY Mellon Corp	6,950,260
USD	477,069	GBP	374,395	18/7/2023	BNY Mellon Corp	1,404
<i>NZD Class Hedges</i>						
NZD	76,268	USD	46,510	18/7/2023	BNY Mellon Corp	154
<i>SGD Class Hedges</i>						
SGD	52,879	USD	39,435	18/7/2023	BNY Mellon Corp	(336)
USD	32	SGD	43	18/7/2023	BNY Mellon Corp	–
<i>ZAR Class Hedges</i>						
USD	5,338	ZAR	99,576	18/7/2023	BNY Mellon Corp	63
ZAR	43,102,128	USD	2,280,421	18/7/2023	BNY Mellon Corp	3,443
Total net unrealised appreciation						7,306,070
Underlying exposure to forward foreign exchange contracts					BNY Mellon Corp	694,934,461
US High Yield Bond Fund						
<i>AUD Class Hedges</i>						
AUD	54,409,564	USD	36,584,158	18/7/2023	BNY Mellon Corp	(371,994)
USD	565,266	AUD	833,765	18/7/2023	BNY Mellon Corp	10,356
<i>EUR Class Hedges</i>						
EUR	456	USD	492	18/7/2023	BNY Mellon Corp	6

Notes to the Financial Statements as at June 30, 2023 (continued)

12. Forward Foreign Exchange Contracts (continued)

Currency	Amount Purchased	Currency	Amount Sold	Maturity	Counterparty	Unrealised appreciation/ (depreciation) USD
US High Yield Bond Fund (continued)						
<i>NZD Class Hedges</i>						
NZD	4,972,822	USD	3,032,780	18/7/2023	BNY Mellon Corp	9,862
USD	33,770	NZD	54,694	18/7/2023	BNY Mellon Corp	305
<i>ZAR Class Hedges</i>						
USD	768,947	ZAR	14,252,461	18/7/2023	BNY Mellon Corp	13,749
ZAR	1,913,299,759	USD	101,211,184	18/7/2023	BNY Mellon Corp	169,311
Total net unrealised depreciation						(168,405)
Underlying exposure to forward foreign exchange contracts					BNY Mellon Corp	142,118,944
US Investment Grade Bond Fund						
<i>AUD Class Hedges</i>						
AUD	3,646,640	USD	2,454,187	18/7/2023	BNY Mellon Corp	(27,174)
USD	8,274	AUD	12,324	18/7/2023	BNY Mellon Corp	72
<i>JPY Class Hedges</i>						
JPY	7,732,466,938	USD	55,952,319	18/7/2023	BNY Mellon Corp	(2,289,601)
USD	195,650	JPY	28,000,000	18/7/2023	BNY Mellon Corp	1,332
<i>ZAR Class Hedges</i>						
USD	563	ZAR	10,261	18/7/2023	BNY Mellon Corp	19
ZAR	10,250,385	USD	542,744	18/7/2023	BNY Mellon Corp	395
Total net unrealised depreciation						(2,314,957)
Underlying exposure to forward foreign exchange contracts					BNY Mellon Corp	56,710,329
World Value Equity Fund						
GBP	2,318,000	USD	2,892,424	7/7/2023	JP Morgan	52,318
USD	5,604,715	AUD	8,330,000	10/7/2023	BNY Mellon Corp	62,148
USD	5,920,282	AUD	8,950,000	10/7/2023	ANZ Banking Corporation	(34,817)
USD	2,416,759	EUR	2,250,000	7/7/2023	JP Morgan	(40,589)
USD	5,255,175	EUR	4,914,000	7/7/2023	BNY Mellon Corp	(111,674)
<i>AUD Class Hedges</i>						
AUD	1,966,102	USD	1,322,510	18/7/2023	BNY Mellon Corp	(13,975)
USD	157,340	AUD	231,917	18/7/2023	BNY Mellon Corp	2,988
<i>NZD Class Hedges</i>						
NZD	828,440	USD	505,438	18/7/2023	BNY Mellon Corp	1,445
USD	7,737	NZD	12,465	18/7/2023	BNY Mellon Corp	110
<i>ZAR Class Hedges</i>						
USD	33,414	ZAR	616,845	18/7/2023	BNY Mellon Corp	729
ZAR	29,118,712	USD	1,541,663	18/7/2023	BNY Mellon Corp	1,257
Total net unrealised depreciation						(80,060)
Underlying exposure to forward foreign exchange contracts					ANZ Banking Corporation	5,953,965
					BNY Mellon Corp	14,462,084
					JP Morgan	5,401,482

13. Credit Default Swaps

As at June 30, 2023 the SICAV held credit default swaps contracts as follows:

Purchase/Sale of protection	Denomination/ Description	Counterparty	Deal Spread	Expiry Date	Nominal Value	Unrealised (Loss)	Market Value
US Corporate Bond Fund							USD
Purchase	Fund receives default protection on CDX. NA.IG.40. V1; and pays Fixed 1%	Bank of America Merrill Lynch	1.00%	20/06/2028	84,000,000	(96,303)	(1,145,385)
Total						(96,303)	(1,145,385)

Notes to the Financial Statements as at June 30, 2023 (continued)

13. Credit Default Swaps (continued)

Purchase/Sale of protection	Denomination/Description	Counterparty	Deal Spread	Expiry Date	Nominal Value	Unrealised (Loss)	Market Value
US High Investment Grade Bond Fund							USD
Purchase	Fund receives default protection on CDX. NA.IG.40. V1; and pays Fixed 1%	Bank of America Merrill Lynch	1.00%	20/06/2028	6,000,000	(3,067)	(81,813)
Total						(3,067)	(81,813)
US Investment Grade Bond Fund							USD
Purchase	Fund receives default protection on CDX. NA.IG.40. V1; and pays Fixed 1%	Bank of America Merrill Lynch	1.00%	20/06/2028	12,500,000	(8,588)	(170,444)
Total						(8,588)	(170,444)

The SICAV has entered into a swap agreement to exchange the return generated by one instrument for the return generated by another investment. In the case of credit default swaps, a series of premiums is paid to the seller of the protection, in return for a payment contingent on a credit event (predefined in the agreement). Changes in the market values of the swaps are recorded as net change in unrealised appreciation/ (depreciation) in the Combined Statement of Operations and Changes in Net Assets. Realised gains or losses on maturity or termination of the swaps and the interest earned or incurred in relation to the swaps are presented in the Combined Statement of Operations and Changes in Net Assets.

14. Securities Lending

The Management Company has decided to facilitate the technique whereby a Sub-Fund may, in compliance with applicable regulations, enter into securities lending transactions to ensure efficient portfolio management. The securities lending agent on behalf of the Sub-Funds is The Bank of New York Mellon SA/NV. Subject to the investment restrictions, a Sub-Fund may opportunistically and on a temporary basis enter into securities lending transactions for the purpose of efficient portfolio management to generate additional capital or income. These securities lending transactions may only be entered into with trading counterparties regarded as highly rated global investment banks of any legal form with specific track records and expertise in the types of instruments to be transacted and which have their registered office in one of the OECD countries. In accordance with the SICAV's collateral policy as set out in the Prospectus, loaned securities will be collateralised at a minimum of 102% and up to 110% of their value.

The following summarises the securities lent as at June 30, 2023 and the income earned by each Fund that is part of the Securities Lending program.

Fund	Currency	Market Value of Securities Lent as at		% of total lendable assets*	Collateral as a Percentage of the Market Value of Securities Lent as at		Gross Income Earned for the Period Ended June 30, 2023	Fees Charged for the Period Ended June 30, 2023	Net Income Earned for the Period Ended 30 June 2023
		June 30, 2023	% of Net Assets		Market Value of Collateral Received as at June 30, 2023	at June 30, 2023			
Asian Low Volatility Equity Fund	USD	2,487,449	0.96%	0.96%	2,638,538	106.07%	707	99	608
Global Emerging Markets ex-China Dynamic Fund	USD	323,095	0.86%	0.87%	348,448	107.85%	48	7	41
Global Low Volatility Equity Fund	USD	7,631,319	1.93%	1.93%	8,185,710	107.26%	12,629	1,768	10,861
Japan Dynamic Fund	JPY	75,409,010,828	20.81%	21.17%	82,254,143,248	109.08%	10,029,848	1,404,142	8,625,706

15. Soft Commission

As far as permitted under the European Directive 2014/65/EU on markets in financial instruments (MiFID II), the Investment Manager and, where applicable, the Investment Sub-Managers of any Sub-Fund (together, the "Relevant Parties") may be entitled to receive and/or enter into soft-dollar commissions/arrangements in respect of the SICAV or the Sub-Funds (as the case may be). The Relevant Parties will comply with applicable regulatory and industry standards on soft-dollars. The soft-dollar commissions/arrangements shall include specific advice as to the advisability of dealing in, or as to the value of any investments, research and advisory services, economic and political analyses, portfolio analyses including valuation and performance measurements, market analyses data and quotation services, computer hardware and software or any other information facilities to the extent that they are used to support the investment decision making process, the giving of advice, the conduct of research or analysis, or analysis of trade execution, and custodial service in relation to the investments managed for clients.

Notes to the Financial Statements as at June 30, 2023 (continued)

15. Soft Commission (continued)

Soft-dollar commissions/arrangements shall not include travel, accommodation, entertainment, general administrative goods and services, general office equipment or premises, membership fees, employees' salaries or direct money payment.

The Relevant Parties shall not accept or enter into soft-dollar commission/arrangements unless (a) such soft-dollar commissions/arrangements would reasonably assist the Relevant Party concerned in the management of the SICAV or the Sub-Funds; (b) the Relevant Party shall ensure at all times that transactions are executed on the best available terms taking into account the relevant market at the time for transactions of the kind and size concerned; and (c) no unnecessary trades are entered into in order to qualify for such soft-dollar commissions/arrangements.

The Relevant Parties do not retain for its/their own account, cash or commission rebates arising out of transactions for the SICAV or any of its Sub-Funds. In addition, the Investment Manager is permitted to use, in respect of each Sub-Fund and under its responsibility and control, the support of one or more investment adviser(s) to advise it with respect to the management of a Sub-Fund's assets and provide investment advisory services (the "Investment Adviser"). The remuneration of any such Investment Adviser is at the expense of the Investment Manager.

16. Transactions with Connected Persons

Certain Directors of the SICAV are or may also be officers and/or directors of one or more of the Investment Manager or the Investment Sub-Managers of the SICAV. During the period, none of the Directors of the SICAV held shares in any of the Sub-Funds of the SICAV. Any potential conflict of interest in this respect is being disclosed and monitored under Management Company's conflicts of interest policy, which also applies to SICAV Board members.

The SICAV has entered into, via the Management Company, agreements and arrangements with the Investment Manager and Global Distributor, who is considered a connected person, under which Management fees and Administrative Fees are payable.

The Management Fees that are paid by the SICAV to the Investment Managers, via the Management Company, are detailed in note 3 to the financial statements.

The Administration Fees that are paid by the SICAV to the Global Distributor, via the Management Company, are detailed in note 4 to the financial statements.

No transactions of the SICAV were effected through a broker who is a connected person of the Company, the Investment Manager or the Directors of the SICAV. All transactions with connected parties were entered into in the ordinary course of business and under normal commercial terms.

17. Transaction Costs

The Sub-Funds incurred transaction costs from January 1, 2023 to June 30, 2023 and these relate to costs incurred for the purchase or sale of transferable securities, derivatives or other eligible assets.

Transaction costs include commission costs, settlement fees, broker fees and depositary transaction fees. The transaction costs incurred are as follows:

Sub-Funds	Transaction Cost
Asia Opportunities Equity Fund	USD 132,092
Asia Pacific Equity Fund	USD 578,331
Asia Real Estate Multi Asset Income Fund	USD 34,719
Asia Sustainable Bond Fund	USD Nil
Asian Bond Fund	USD 11,856
Asian Dynamic Fund	USD 107,798
Asian Equity Fund	USD 155,082
Asian Equity Income Fund	USD 401,255
Asian High Yield Bond Fund	USD Nil
Asian Investment Grade Bond Fund	USD 417
Asian Local Bond Fund	USD 31,500
Asian Low Volatility Equity Fund	USD 203,364
Asian Multi Factor Equity Fund	USD 367,108
Asian Total Return Bond Fund ⁽¹⁾	USD Nil
Capital Reserve Fund ⁽¹⁾	USD Nil
China A Shares Growth Fund	USD 455,231

Notes to the Financial Statements as at June 30, 2023 (continued)

17. Transaction Costs (continued)

Sub-Funds	Transaction Cost
China Bond Fund	USD Nil
China Equity Fund	USD 35,423
CICC China USD Sustainable Bond Fund	USD Nil
Dragon Peacock Fund	USD 394,684
European Investment Grade Bond Fund	EUR 5,640
Global Emerging Markets Bond Fund	USD 1,033
Global Emerging Markets Dynamic Fund	USD 218,955
Global Emerging Markets ex-China Dynamic Fund	USD 21,615
Global Emerging Markets Fundamental Value Fund	USD 11,405
Global Equity Navigator Fund	USD 88,543
Global Growth Equity Fund	USD 10,976
Global Low Volatility Equity Fund	USD 229,696
Global Market Navigator Fund	USD 122,508
Global Multi Asset Income Plus Growth Fund	USD 82,241
Global Technology Fund	USD 26,036
Greater China Equity Fund	USD 82,867
India Equity Fund	USD 372,500
Indonesia Equity Fund	USD 128,961
Japan Dynamic Fund	JPY 125,270,946
Japan Smaller Companies Fund	JPY 9,549,897
Japan Sustainable Value Fund	JPY 3,686,789
Malaysia Equity Fund	USD 1,270
Pan European Fund	USD 951
Philippines Equity Fund	USD 85,885
Thailand Equity Fund	USD 16,306
US Corporate Bond Fund	USD 33,933
US High Investment Grade Bond Fund	USD 4,033
US High Yield Bond Fund	USD Nil
US Investment Grade Bond Fund	USD 4,927
Vietnam Equity Fund	USD 35,200
World Value Equity Fund	USD 293,902

⁽¹⁾ Sub-Fund redeemed, see Note 1.

Transaction costs are recorded directly in the acquisition cost/sale price of the related assets and are not recorded separately in the Combined Statement of Operations and Change in Net Assets, except when separately identifiable. The transaction cost disclosed in the table above also include the transaction fees disclosed separately in the Combined Statement of Operations and Change in Net Assets.

18. Dividend and Income Distribution

Distributions of interim dividends are at the discretion of the Board of Directors and there is no guarantee that any distribution will be made and if distributions are made, such distributions are not in any way a forecast, indication or projection of the future or likely performance/distribution of the Sub-Fund(s). The making of any distributions shall not be taken to imply that further distributions will be made. The Board of Directors may also vary the frequency and/or amount of the distributions made.

When distributions are declared and paid out with respect to the Sub-Fund(s), the net assets attributable to the Shares will stand reduced by an amount equivalent to the product of the number of Shares outstanding and distribution amount declared per Share. The distribution amount may be sourced from gross income, net realised capital gains and from capital from time to time. When dividends are paid out of gross income, all or part of the Sub-Fund's fees and expenses are effectively charged to the capital.

The Board of Directors may amend the distribution policy and by giving not less than one month's notice to investors. The Board of Directors may in future review the distribution amount depending on prevailing market conditions, dividend payout of the underlying stocks and dividend policy of the SICAV. Distribution payments shall, subject to determination by the Directors, be made out of either (a) income; or (b) net capital gains; or (c) capital of the Fund or a combination of (a) and/or (b) and/or (c).

Notes to the Financial Statements as at June 30, 2023 (continued)

18. Dividend and Income Distribution (continued)

For the launch of a new Class of Share, the first distribution will usually be declared after the Class of Share has been launched for a full year i.e. a full calendar month for a monthly distributing Class of Share, a full quarter for a quarterly distributing Class of Share.

For capital distributing Classes of Shares with subscripts D followed by C1, C2 or C3, the Classes of Shares may declare a stable rate or amount of distribution. The Board of Directors may determine if and to what extent dividends paid include realised capital gains and/or capital.

The Board of Directors may at its discretion pay dividends out of the capital of a Sub-Fund or pay dividends out of gross income while charging/paying all or part of a Sub-Fund's fees and expenses to/out of the capital of the relevant Sub-Fund, resulting in an increase in distributable income for the payment of dividends by the Sub-Fund. Therefore, the Sub-Fund may effectively pay dividends out of capital.

Payment of dividends out of capital amounts to a return or withdrawal of part of an investor's original investment or from any capital gains attributable to that original investment. Any distributions involving payment of dividends out of a Sub-Fund's capital may result in an immediate reduction of the Net Asset Value per share. However, the payment of distributions will never result in the net assets of the SICAV falling below the legal minimum of €1,250,000.

An income equalisation amount may be calculated so that the distribution of dividends corresponds to the actual entitlement.

19. Cash held in closed Sub-Funds at period-end

At financial period-end, the following 3 closed Sub-Funds had a residual amount of cash left which will be used to pay any remaining accrued expenses and liquidation expenses. The residual cash held is as follows:

Sub-Funds	Cash Balance at June 30, 2023
Asian Infrastructure Equity Fund	USD 2,854
Asian Property Securities Fund	USD 13,725
Asian Total Return Bond Fund	USD 5,022,518
US Bond Fund	USD 25,090

20. Significant Events After the Period End

The following Sub-Fund launched subsequent to the financial period end:

Global Multi Factor Equity Fund (launched July 5, 2023).

There were no other significant events after the period end.

Appendix 1

The following share classes were launched during the period:

Sub-Fund	Class of Share	Launch Date
Asian Dynamic Fund	Class R	January 16, 2023
Global Emerging Markets Dynamic Fund	Class C _c	January 16, 2023
Global Low Volatility Equity Fund	Class C	January 16, 2023
Global Technology Fund	Class T3	January 30, 2023
Japan Dynamic Fund	Class T3 (hedged)	January 30, 2023
World Value Equity Fund	Class T3	January 30, 2023
Japan Dynamic Fund	Class C _{GDY}	March 13, 2023
Vietnam Equity Fund	Class C	April 11, 2023
China Bond Fund	Class D	June 15, 2023

The following share classes were redeemed during the period:

Sub-Fund	Class of Share	Redemption Date
Asian Bond Fund	Class D _H (hedged)	March 7, 2023
Asian High Yield Bond Fund	Class R _G (hedged)	March 7, 2023
Asian Local Bond Fund	Class B	March 7, 2023
Japan Smaller Companies Fund	Class R _J	March 7, 2023
Asian Bond Fund	Class E	March 9, 2023
Asian Bond Fund	Class E _{DY}	March 9, 2023
Asian Bond Fund	Class E _G (hedged)	March 9, 2023
Global Market Navigator Fund	Class A _S (hedged)	March 10, 2023
Philippines Equity Fund	Class J _J	March 10, 2023
Global Multi Asset Income Plus Growth Fund	Class D _{DM}	March 27, 2023
Asian Total Return Bond Fund ⁽¹⁾	Class A	April 19, 2023
Asian Total Return Bond Fund ⁽¹⁾	Class A _{DM}	April 19, 2023
Asian Total Return Bond Fund ⁽¹⁾	Class A _S	April 19, 2023
Asian Total Return Bond Fund ⁽¹⁾	Class E	April 19, 2023
Asian Total Return Bond Fund ⁽¹⁾	Class R	April 19, 2023
Asian High Yield Bond Fund	Class E	April 20, 2023
Asian High Yield Bond Fund	Class E _{DY}	April 20, 2023
Global Multi Asset Income Plus Growth Fund	Class A _{DMC2}	May 31, 2023
Asian Local Bond Fund	Class E	June 21, 2023
Asian Local Bond Fund	Class E _{DY}	June 21, 2023
Capital Reserve Fund ⁽¹⁾	Class A	June 30, 2023
Capital Reserve Fund ⁽¹⁾	Class A _{DM}	June 30, 2023
Capital Reserve Fund ⁽¹⁾	Class A _{HDM}	June 30, 2023
Capital Reserve Fund ⁽¹⁾	Class C	June 30, 2023

⁽¹⁾ Sub-Fund redeemed, see Note 1.

Appendix 2

The following tables list the Sub-Funds registered or notified for sale in Austria, Belgium, Chile, Denmark, Finland, France, Germany, Hong Kong, Italy, Luxembourg, Macau, Netherlands, Norway, Portugal, Singapore, Korea, Republic of (South Korea), Spain, Sweden, Switzerland, Taiwan, United Arab Emirates (UAE) and the United Kingdom.

Registration, Notification or Distribution of Sub-Funds

Luxembourg	Austria	Belgium
Asia Opportunities Equity Fund Asia Pacific Equity Fund Asia Real Estate Multi Asset Income Fund Asia Sustainable Bond Fund Asian Bond Fund Asian Dynamic Fund Asian Equity Fund Asian Equity Income Fund Asian High Yield Bond Fund Asian Investment Grade Bond Fund Asian Local Bond Fund Asian Low Volatility Equity Fund Asian Multi Factor Equity Fund China A Shares Growth Fund China Bond Fund China Equity Fund CICC China USD Sustainable Bond Fund Dragon Peacock Fund European Investment Grade Bond Fund Global Emerging Markets Bond Fund Global Emerging Markets Dynamic Fund Global Emerging Markets ex-China Dynamic Fund Global Emerging Markets Fundamental Value Fund Global Equity Navigator Fund Global Growth Equity Fund Global Low Volatility Equity Fund Global Market Navigator Fund Global Multi Asset Income Plus Growth Fund Global Multi Factor Equity Fund Global Technology Fund Greater China Equity Fund India Equity Fund Indonesia Equity Fund Japan Dynamic Fund Japan Smaller Companies Fund Japan Sustainable Value Fund Malaysia Equity Fund Pan European Fund Philippines Equity Fund Thailand Equity Fund US Corporate Bond Fund US High Investment Grade Bond Fund US High Yield Bond Fund US Investment Grade Bond Fund Vietnam Equity Fund World Value Equity Fund	Asia Pacific Equity Fund Asia Real Estate Multi Asset Income Fund Asia Sustainable Bond Fund Asian Bond Fund Asian Dynamic Fund Asian High Yield Bond Fund Asian Local Bond Fund Asian Low Volatility Equity Fund China A Shares Growth Fund China Equity Fund Global Emerging Markets Dynamic Fund Global Emerging Markets ex-China Dynamic Fund Global Growth Equity Fund Global Low Volatility Equity Fund Greater China Equity Fund Japan Dynamic Fund Japan Smaller Companies Fund US Corporate Bond Fund US High Yield Bond Fund	Asia Pacific Equity Fund Asian Bond Fund Asian Dynamic Fund Japan Dynamic Fund US Corporate Bond Fund

Appendix 2 (continued)

Registration, Notification or Distribution of Sub-Funds (continued)

Chile	Denmark	Finland
Asian Equity Fund Asian Equity Income Fund India Equity Fund Indonesia Equity Fund Japan Dynamic Fund	Asia Pacific Equity Fund Asia Real Estate Multi Asset Income Fund Asia Sustainable Bond Fund Asian Bond Fund Asian Dynamic Fund Asian High Yield Bond Fund Asian Local Bond Fund Asian Low Volatility Equity Fund China A Shares Growth Fund China Equity Fund Global Emerging Markets Dynamic Fund Global Emerging Markets ex-China Dynamic Fund Global Growth Equity Fund Global Low Volatility Equity Fund Greater China Equity Fund Japan Dynamic Fund Japan Smaller Companies Fund US Corporate Bond Fund US High Yield Bond Fund	Asia Pacific Equity Fund Asia Real Estate Multi Asset Income Fund Asia Sustainable Bond Fund Asian Bond Fund Asian Dynamic Fund Asian High Yield Bond Fund Asian Local Bond Fund Asian Low Volatility Equity Fund China A Shares Growth Fund China Equity Fund Global Emerging Markets Dynamic Fund Global Emerging Markets ex-China Dynamic Fund Global Growth Equity Fund Global Low Volatility Equity Fund Greater China Equity Fund Japan Dynamic Fund Japan Smaller Companies Fund US Corporate Bond Fund US High Yield Bond Fund
France	Germany	Hong Kong
Asia Pacific Equity Fund Asia Real Estate Multi Asset Income Fund Asia Sustainable Bond Fund Asian Bond Fund Asian Dynamic Fund Asian Equity Income Fund Asian High Yield Bond Fund Asian Low Volatility Equity Fund China A Shares Growth Fund China Equity Fund Global Emerging Markets Dynamic Fund Global Emerging Markets ex-China Dynamic Fund Global Growth Equity Fund Global Low Volatility Equity Fund Greater China Equity Fund Japan Dynamic Fund Japan Smaller Companies Fund US Corporate Bond Fund US Investment Grade Bond Fund	Asia Pacific Equity Fund Asia Real Estate Multi Asset Income Fund Asia Sustainable Bond Fund Asian Bond Fund Asian Dynamic Fund Asian High Yield Bond Fund Asian Local Bond Fund Asian Low Volatility Equity Fund China A Shares Growth Fund China Equity Fund Dragon Peacock Fund Global Emerging Markets Dynamic Fund Global Emerging Markets ex-China Dynamic Fund Global Growth Equity Fund Global Low Volatility Equity Fund Greater China Equity Fund Japan Dynamic Fund Japan Smaller Companies Fund US Corporate Bond Fund US High Yield Bond Fund	Asia Real Estate Multi Asset Income Fund Asia Sustainable Bond Fund Asian Bond Fund Asian Equity Fund Asian Equity Income Fund Asian High Yield Bond Fund Asian Local Bond Fund Asian Low Volatility Equity Fund China A Shares Growth Fund China Bond Fund China Equity Fund Dragon Peacock Fund Global Emerging Markets Dynamic Fund Global Low Volatility Equity Fund Global Market Navigator Fund Global Multi Asset Income Plus Growth Fund Greater China Equity Fund India Equity Fund Indonesia Equity Fund Japan Dynamic Fund US Corporate Bond Fund US High Investment Grade Bond Fund US High Yield Bond Fund US Investment Grade Bond Fund World Value Equity Fund

Appendix 2 (continued)

Registration, Notification or Distribution of Sub-Funds (continued)

Italy	Macau	Netherlands
Asia Pacific Equity Fund Asia Real Estate Multi Asset Income Fund Asia Sustainable Bond Fund Asian Bond Fund Asian Dynamic Fund Asian Equity Income Fund Asian High Yield Bond Fund Asian Local Bond Fund Asian Low Volatility Equity Fund China A Shares Growth Fund Global Emerging Markets Dynamic Fund Global Emerging Markets ex-China Dynamic Fund Greater China Equity Fund Japan Dynamic Fund Japan Smaller Companies Fund US Corporate Bond Fund US High Yield Bond Fund US Investment Grade Bond Fund	Asia Real Estate Multi Asset Income Fund Asia Sustainable Bond Fund Asian Bond Fund Asian Equity Fund Asian Equity Income Fund Asian High Yield Bond Fund Asian Local Bond Fund Asian Low Volatility Equity Fund China A Shares Growth Fund China Bond Fund China Equity Fund Dragon Peacock Fund Global Emerging Markets Dynamic Fund Global Market Navigator Fund Greater China Equity Fund India Equity Fund Indonesia Equity Fund Japan Dynamic Fund US High Investment Grade Bond Fund US High Yield Bond Fund US Investment Grade Bond Fund World Value Equity Fund	Asia Pacific Equity Fund Asian Bond Fund Asian Dynamic Fund China A Shares Growth Fund Global Emerging Markets ex-China Dynamic Fund Greater China Equity Fund Japan Dynamic Fund Japan Smaller Companies Fund US Corporate Bond Fund
Norway	Portugal	Singapore
Asia Pacific Equity Fund Asia Real Estate Multi Asset Income Fund Asia Sustainable Bond Fund Asian Bond Fund Asian Dynamic Fund Asian High Yield Bond Fund Asian Local Bond Fund Asian Low Volatility Equity Fund China A Shares Growth Fund China Equity Fund Global Emerging Markets Dynamic Fund Global Emerging Markets ex-China Dynamic Fund Global Growth Equity Fund Global Low Volatility Equity Fund Greater China Equity Fund Japan Dynamic Fund Japan Smaller Companies Fund US Corporate Bond Fund US High Yield Bond Fund	Asia Pacific Equity Fund Asia Sustainable Bond Fund Asian Bond Fund Asian Dynamic Fund Asian Equity Fund Asian Equity Income Fund Asian High Yield Bond Fund Asian Investment Grade Bond Fund Asian Local Bond Fund Asian Low Volatility Equity Fund China A Shares Growth Fund China Bond Fund Global Emerging Markets Bond Fund Global Emerging Markets Dynamic Fund Global Emerging Markets ex-China Dynamic Fund Global Low Volatility Equity Fund Japan Dynamic Fund US Corporate Bond Fund US High Investment Grade Bond Fund US High Yield Bond Fund	Asia Real Estate Multi Asset Income Fund Asia Sustainable Bond Fund Asian Bond Fund Asian Dynamic Fund Asian Equity Fund Asian Equity Income Fund Asian High Yield Bond Fund Asian Investment Grade Bond Fund Asian Local Bond Fund Asian Low Volatility Equity Fund Asian Multi Factor Equity Fund China A Shares Growth Fund China Bond Fund China Equity Fund Global Emerging Markets Bond Fund Global Emerging Markets Dynamic Fund Global Growth Equity Fund Global Low Volatility Equity Fund Global Market Navigator Fund Global Multi Asset Income Plus Growth Fund Global Technology Fund Greater China Equity Fund India Equity Fund Indonesia Equity Fund Japan Dynamic Fund Japan Smaller Companies Fund Pan European Fund Philippines Equity Fund US Corporate Bond Fund US High Investment Grade Bond Fund US High Yield Bond Fund US Investment Grade Bond Fund World Value Equity Fund

Appendix 2 (continued)

Registration, Notification or Distribution of Sub-Funds (continued)

South Korea	Spain	Sweden
Asia Pacific Equity Fund Asian Bond Fund Asian Dynamic Fund Asian Equity Fund Asian Equity Income Fund Asian High Yield Bond Fund Asian Local Bond Fund Asian Low Volatility Equity Fund China Equity Fund Dragon Peacock Fund Global Emerging Markets Bond Fund Global Emerging Markets Dynamic Fund Global Low Volatility Equity Fund Global Market Navigator Fund Greater China Equity Fund India Equity Fund Indonesia Equity Fund Japan Dynamic Fund Pan European Fund US Corporate Bond Fund US High Yield Bond Fund US Investment Grade Bond Fund	Asia Pacific Equity Fund Asia Sustainable Bond Fund Asian Bond Fund Asian Dynamic Fund Asian Equity Fund Asian Equity Income Fund Asian High Yield Bond Fund Asian Investment Grade Bond Fund Asian Local Bond Fund Asian Low Volatility Equity Fund China A Shares Growth Fund China Bond Fund China Equity Fund Global Emerging Markets Bond Fund Global Emerging Markets Dynamic Fund Global Emerging Markets ex-China Dynamic Fund Global Low Volatility Equity Fund Japan Dynamic Fund US Corporate Bond Fund US High Investment Grade Bond Fund US High Yield Bond Fund	Asia Pacific Equity Fund Asia Real Estate Multi Asset Income Fund Asia Sustainable Bond Fund Asian Bond Fund Asian Dynamic Fund Asian High Yield Bond Fund Asian Local Bond Fund Asian Low Volatility Equity Fund China A Shares Growth Fund China Equity Fund Global Emerging Markets Dynamic Fund Global Emerging Markets ex-China Dynamic Fund Global Growth Equity Fund Global Low Volatility Equity Fund Greater China Equity Fund Japan Dynamic Fund Japan Smaller Companies Fund US Corporate Bond Fund US High Yield Bond Fund
Switzerland	Taiwan	UAE
Asia Pacific Equity Fund Asia Real Estate Multi Asset Income Fund Asia Sustainable Bond Fund Asian Bond Fund Asian Dynamic Fund Asian Equity Income Fund Asian High Yield Bond Fund Asian Local Bond Fund Asian Low Volatility Equity Fund China A Shares Growth Fund China Equity Fund Global Emerging Markets Dynamic Fund Global Emerging Markets ex-China Dynamic Fund Global Growth Equity Fund Greater China Equity Fund India Equity Fund Indonesia Equity Fund Japan Dynamic Fund Japan Smaller Companies Fund US Corporate Bond Fund US High Yield Bond Fund US Investment Grade Bond Fund	Asia Pacific Equity Fund Asian Bond Fund Asian Dynamic Fund Asian Equity Fund Asian Equity Income Fund Asian High Yield Bond Fund Asian Investment Grade Bond Fund Asian Local Bond Fund China Equity Fund Dragon Peacock Fund European Investment Grade Bond Fund Global Emerging Markets Bond Fund Global Emerging Markets Dynamic Fund Global Low Volatility Equity Fund Global Market Navigator Fund Global Technology Fund Greater China Equity Fund India Equity Fund Indonesia Equity Fund Japan Dynamic Fund Pan European Fund Thailand Equity Fund US Corporate Bond Fund US High Investment Grade Bond Fund US High Yield Bond Fund US Investment Grade Bond Fund World Value Equity Fund	Asian Bond Fund

Appendix 2 (continued)

Registration, Notification or Distribution of Sub-Funds (continued)

United Kingdom
Asia Pacific Equity Fund
Asia Real Estate Multi Asset Income Fund
Asia Sustainable Bond Fund
Asian Bond Fund
Asian Dynamic Fund
Asian Equity Income Fund
Asian High Yield Bond Fund
Asian Local Bond Fund
Asian Low Volatility Equity Fund
China A Shares Growth Fund
China Bond Fund
Global Emerging Markets Dynamic Fund
Global Emerging Markets ex-China Dynamic Fund
Global Low Volatility Equity Fund
Japan Dynamic Fund
Japan Smaller Companies Fund
US Corporate Bond Fund
US High Yield Bond Fund
US Investment Grade Bond Fund

Appendix 3

Calendar Year Performance

	June 30, 2023		December 31, 2022		December 31, 2021	
	Fund %	Reference Index %	Fund %	Reference Index %	Fund %	Reference Index %
Asia Opportunities Equity Fund (Reference Index**: MSCI AC Asia ex Japan TR)						
Class A	2.8	3.0	(26.6)	(19.7)	(0.1)	(0.3)
Class D	3.7	3.0	(25.4)	(19.7)	(0.0)	(0.3)
Asia Pacific Equity Fund (Reference Index**: MSCI AC Asia Pacific ex Japan Index TR)						
Class A	4.5	3.0	(9.6)	(17.5)	(4.5)	(2.9)
Class C	5.0	3.0	(2.3)	(5.4)	–	–
Class D	5.4	3.0	(7.9)	(17.5)	(2.5)	(2.9)
Asia Real Estate Multi Asset Income Fund*						
Class A	(4.3)	–	(29.0)	–	(10.0)	–
Class A _{DM}	(4.3)	–	(29.0)	–	(10.0)	–
Class A _{DMC1}	(4.3)	–	(29.0)	–	(10.0)	–
Class A _{HDM}	(3.8)	–	(29.0)	–	(9.5)	–
Class A _S (hedged)	(5.1)	–	(29.3)	–	(10.1)	–
Class C	(4.2)	–	(28.6)	–	(9.4)	–
Class D	(3.7)	–	(28.0)	–	(8.8)	–
Class R	(4.1)	–	(28.5)	–	(12.1)	–
Asia Sustainable Bond Fund*						
Class A	3.7	–	(10.7)	–	(0.7)	–
Class A _{DM}	4.0	–	(10.4)	–	(1.6)	–
Class A _H	4.2	–	(10.6)	–	(1.5)	–
Class A _{HDM}	4.2	–	(10.6)	–	(1.5)	–
Class A _S (hedged)	2.9	–	(10.9)	–	(1.7)	–
Class A _S (hedged)	2.9	–	(10.9)	–	(1.7)	–
Class C	3.4	–	(11.0)	–	(0.5)	–
Class D	4.2	–	(9.6)	–	0.6	–
Class R	4.0	–	(10.2)	–	(1.4)	–
Class R _E (hedged)	2.8	–	(12.0)	–	(1.0)	–
Class R _G	(1.1)	–	0.5	–	0.3	–
Asian Bond Fund (Reference Index**: JP Morgan Asia Credit Index)						
Class A	3.2	2.9	(19.5)	(11.0)	(6.4)	(2.4)
Class A _{ADM} (hedged)	2.4	2.0	(20.2)	(12.2)	(6.7)	(2.6)
Class A _{DM}	3.2	2.9	(19.5)	(11.0)	(6.4)	(2.4)
Class A _{DQ}	3.3	2.9	(19.5)	(11.0)	(6.4)	(2.4)
Class A _{GDM} (hedged)	2.7	2.4	(20.0)	(11.9)	(6.7)	(2.6)
Class A _{HDM}	3.8	3.3	(19.5)	(10.9)	(5.9)	(1.9)
Class A _{NDM} (hedged)	3.0	2.7	(19.6)	(11.6)	(6.4)	(2.3)
Class A _S	4.3	3.8	(20.0)	(11.5)	(4.4)	(0.5)
Class A _S (hedged)	2.5	2.3	(19.7)	(11.3)	(6.5)	(2.4)
Class A _S (hedged)	4.3	3.8	(20.0)	(11.5)	(4.4)	(0.5)
Class A _S (hedged)	2.5	2.3	(19.7)	(11.3)	(6.4)	(2.4)
Class A _Z (hedged)	4.6	4.5	(16.9)	(8.1)	(2.2)	2.2
Class A _{ZDM} (hedged)	4.7	4.5	(16.9)	(8.1)	(2.2)	2.2
Class B	3.5	2.9	(19.0)	(11.0)	(5.8)	(2.4)
Class C	3.6	2.9	(18.9)	(11.0)	(5.7)	(2.4)
Class C _{DM}	3.6	2.9	(19.0)	(11.0)	(5.7)	(2.4)
Class C _S (hedged)	3.0	2.3	(18.7)	(11.3)	(5.7)	(2.4)
Class D	3.8	2.9	(18.5)	(11.0)	(5.2)	(2.4)
Class F _{DY}	4.0	2.9	(17.3)	(10.0)	–	–
Class F _{EDY} (hedged)	2.7	1.6	(19.0)	(12.2)	–	–
Class F _{G DY} (hedged)	3.1	2.4	(17.9)	(10.9)	–	–
Class R	3.5	2.9	(19.1)	(11.0)	(6.0)	(2.4)
Class R _E (hedged)	2.2	1.6	(20.8)	(13.2)	(4.8)	(2.0)
Class R _G	(1.6)	(2.6)	(9.4)	0.2	(0.3)	(0.5)
Class T3 _{DMC1}	3.0	2.9	(20.1)	(11.0)	0.2	0.9

** The Reference Index is disclosed for comparison purposes only. Details of any historical changes in Reference Indices are not disclosed.

* The Sub-Fund has no dedicated Reference Index.

The Reference Index for the hedged share classes, if any, is calculated on a hedged basis.

Appendix 3 (continued)

Calendar Year Performance (continued)

	June 30, 2023		December 31, 2022		December 31, 2021	
	Fund %	Reference Index %	Fund %	Reference Index %	Fund %	Reference Index %
Asian Dynamic Fund (Reference Index**: MSCI AC Asia ex Japan TR)						
Class A	5.4	3.0	(8.3)	(19.7)	2.3	(4.7)
Class C	5.9	3.0	(6.5)	(12.7)	–	–
Class D	6.3	3.0	(6.4)	(19.7)	4.8	(4.7)
Class R*	(1.8)	(4.7)	–	–	–	–
Asian Equity Fund (Reference Index**: MSCI AC Asia ex Japan TR)						
Class A	5.5	3.0	(12.3)	(19.7)	(5.4)	(4.7)
Class A _S	6.5	4.0	(12.9)	(20.1)	(3.4)	(2.8)
Class D	6.3	3.0	(10.7)	(19.7)	(3.5)	(4.7)
Asian Equity Income Fund (Reference Index**: MSCI AC Asia Pacific ex Japan TR)						
Class A	5.0	3.0	(19.8)	(17.5)	(7.6)	(2.9)
Class A _{ADM} (hedged)	3.7	1.5	(21.7)	(19.9)	(8.6)	(3.9)
Class A _{ADMC1} (hedged)	3.7	1.5	(21.7)	(19.9)	(8.6)	(3.9)
Class A _{DM}	5.0	3.0	(19.8)	(17.5)	(7.6)	(2.9)
Class A _{DMC1}	5.0	3.0	(19.8)	(17.5)	(7.6)	(2.9)
Class A _E	2.8	0.8	(14.9)	(12.1)	(0.1)	4.5
Class A _{EDM}	2.8	0.8	(14.9)	(12.1)	(0.0)	4.5
Class A _{NDMC1} (hedged)	4.4	–	(20.9)	–	(8.3)	–
Class A _S	6.0	4.0	(20.3)	(17.9)	(5.6)	(0.9)
Class A _S (hedged)	4.0	2.0	(20.5)	(18.4)	(7.9)	(3.1)
Class A _{SDM}	6.0	4.0	(20.3)	(17.9)	(5.6)	(0.9)
Class A _{ZDMC1} (hedged)	6.1	–	(18.4)	–	(4.5)	–
Class C	5.5	3.0	(19.1)	(17.5)	(6.9)	(2.9)
Class D	5.9	3.0	(18.5)	(17.5)	(6.2)	(2.9)
Class D _{DH}	5.9	3.0	(18.5)	(17.5)	(6.2)	(2.9)
Class R	5.4	3.0	(19.2)	(17.5)	(6.9)	(2.9)
Class R _E	3.2	0.8	(14.3)	(12.1)	0.7	4.5
Class R _E (hedged)	3.9	1.4	(21.6)	(20.4)	(12.8)	(8.1)
Class R _{EDM}	3.2	0.8	(14.3)	(12.1)	0.7	4.5
Asian High Yield Bond Fund (Reference Index**: JACI - Non Investment Grade)						
Class A	1.4	2.0	(31.0)	(15.1)	(18.0)	(11.0)
Class A _{ADM} (hedged)	0.6	0.8	(31.6)	(16.7)	(18.3)	(11.3)
Class A _{ADMC1} (hedged)	0.6	0.8	(31.5)	(16.7)	(18.3)	(11.3)
Class A _{DM}	1.4	2.0	(31.0)	(15.1)	(18.0)	(11.0)
Class A _{DMC1}	1.4	2.0	(31.0)	(15.1)	(18.1)	(11.0)
Class A _F (hedged)	(0.6)	(0.2)	(32.8)	(17.9)	(18.9)	(11.9)
Class A _{FDM} (hedged)	(0.8)	(0.2)	(32.8)	(17.9)	(18.9)	(11.9)
Class A _{NDM} (hedged)	1.3	1.5	(31.0)	(16.3)	(18.1)	(11.0)
Class A _R (hedged)	(0.1)	–	(31.0)	–	(16.0)	–
Class A _{RDMC1} (hedged)	(0.1)	–	(30.9)	–	(16.0)	–
Class A _S (hedged)	0.7	1.3	(31.2)	(15.7)	(18.1)	(11.9)
Class A _{SDM}	2.4	2.9	(31.5)	(15.5)	(16.3)	(9.3)
Class A _{SDM} (hedged)	0.7	1.3	(31.2)	(15.7)	(18.1)	(11.0)
Class A _{ZDMC1} (hedged)	2.8	–	(28.7)	–	(14.5)	–
Class C	1.8	2.0	(30.5)	(15.1)	(17.4)	(11.0)
Class C _{DM}	1.6	2.0	(20.1)	(5.5)	–	–
Class C _E (hedged)	0.4	0.6	(21.5)	(8.0)	–	–
Class C _G (hedged)	1.2	1.4	(20.6)	(6.6)	–	–
Class D	2.0	2.0	(30.2)	(15.1)	(17.0)	(11.0)
Class Q _{DQ}	1.9	2.0	(30.5)	(15.1)	(17.3)	(11.0)
Class Q _{RDQ} (hedged)	0.5	–	(30.1)	–	(16.1)	–
Class R	1.7	2.0	(30.7)	(15.1)	(17.6)	(11.0)
Class R _E (hedged)	0.5	0.6	(32.1)	(17.6)	(18.4)	(12.8)
Class R _G	(3.3)	(3.5)	(22.5)	(4.4)	(2.2)	(2.3)
Class T3 _{DMC1}	1.0	2.0	(31.6)	(15.1)	(1.5)	(0.1)

* New share class launched, see Appendix 1.

** The Reference Index is disclosed for comparison purposes only. Details of any historical changes in Reference Indices are not disclosed. The Reference Index for the hedged share classes, if any, is calculated on a hedged basis.

Appendix 3 (continued)

Calendar Year Performance (continued)

	June 30, 2023		December 31, 2022		December 31, 2021	
	Fund %	Reference Index %	Fund %	Reference Index %	Fund %	Reference Index %
Asian Investment Grade Bond Fund (Reference Index**: JACI - Investment Grade Diversified)						
Class A	3.7	3.1	(16.6)	(11.0)	(1.2)	(0.0)
Class D	4.2	3.1	(15.4)	(11.0)	0.3	(0.0)
Class D _{DQ}	4.2	3.1	(15.4)	(11.0)	0.3	(0.0)
Asian Local Bond Fund (Reference Index**: Markit iBoxx ALBI ex China Taiwan Custom)						
Class A	4.5	2.1	(12.2)	(8.2)	(8.3)	(6.3)
Class A _{ADM} (hedged)	3.6	2.1	(13.0)	(11.5)	(8.7)	(6.9)
Class A _{DM}	4.5	2.1	(12.2)	(8.2)	(8.3)	(6.3)
Class A _S	5.5	3.0	(12.8)	(8.7)	(6.4)	(4.5)
Class A _{ZDM} (hedged)	5.9	–	(9.5)	–	(4.3)	–
Class C	4.9	2.1	(11.5)	(8.2)	(7.4)	(6.3)
Class D	5.1	2.1	(11.0)	(8.2)	(6.9)	(6.3)
Class D _S (hedged)	4.3	1.3	(11.4)	(8.8)	(7.0)	(6.4)
Class R	4.8	2.1	(11.7)	(8.2)	(7.8)	(6.3)
Class R _E	2.6	0.4	(6.3)	(2.6)	2.8	4.1
Class R _G	(0.4)	(2.9)	(1.1)	2.8	(0.5)	(0.1)
Asian Low Volatility Equity Fund (Reference Index**: MSCI AC Asia Pac ex Jap Min Vol TR)						
Class A	9.8	3.6	(12.3)	(14.1)	4.7	4.1
Class A _{DM}	9.8	3.6	(12.3)	(14.1)	4.7	4.1
Class A _S	10.9	4.6	(12.9)	(14.5)	7.0	6.2
Class A _S (hedged)	8.9	2.8	(12.8)	(14.7)	4.5	4.0
Class A _{SDM}	10.9	4.6	(12.9)	(14.5)	7.0	6.2
Class A _{SDM} (hedged)	8.9	2.8	(12.8)	(14.7)	4.5	4.0
Class C	10.2	3.6	(11.7)	(14.1)	5.7	4.1
Class D	10.4	3.6	(11.1)	(14.1)	6.4	4.1
Asian Multi Factor Equity Fund (Reference Index**: MSCI AC Asia ex Japan TR)						
Class A	2.5	3.0	(19.6)	(19.7)	3.0	(4.7)
Class D	2.8	3.0	(18.9)	(19.7)	4.2	(4.7)
Capital Reserve Fund*						
Class A	5.5	–	(2.8)	–	0.1	–
Class A _{DM}	4.5	–	(2.8)	–	0.1	–
Class A _{HDM}	5.1	–	(3.0)	–	0.6	–
Class C	5.6	–	(2.6)	–	0.2	–
China A Shares Growth Fund (Reference Index**: MSCI China A Index)						
Class A	(10.7)	(6.5)	(32.7)	(25.4)	(2.5)	4.6
Class A _H	(10.2)	(6.1)	(32.7)	(25.4)	(4.3)	(2.3)
Class A _S	(9.8)	(5.6)	(33.3)	(26.0)	2.6	8.9
Class B	(10.4)	(6.5)	(32.1)	(25.4)	(1.6)	4.6
Class C	(10.3)	(6.5)	(32.0)	(25.4)	(1.4)	4.6
Class D	(10.0)	(6.5)	(31.5)	(25.4)	(0.7)	4.6
Class R	(10.4)	(6.5)	(32.2)	(25.4)	(1.7)	4.6
Class R _E	(12.2)	(8.5)	(28.0)	(20.8)	9.7	14.1
China Bond Fund (Reference Index**: Markit iBoxx ALBI China Onshore)						
Class A	(1.9)	(1.7)	(6.2)	(5.3)	6.6	8.3
Class A _{DM}	(1.9)	(1.7)	(6.2)	(5.3)	4.4	5.3
Class A _H	(1.4)	–	(5.7)	–	–	–
Class A _{HDM}	(1.4)	–	(5.7)	–	–	–
Class A _{SDM}	(1.1)	(0.8)	(7.9)	–	–	–
Class A _{SDM} (hedged)	(2.8)	(2.4)	(3.0)	–	–	–
Class C _R	3.2	–	2.6	–	1.4	–
Class D*	(1.7)	(1.3)	–	–	–	–
Class E	(1.7)	(1.7)	(5.4)	(5.3)	7.7	8.3
Class E _{DY}	(1.6)	(1.7)	(5.4)	(5.3)	7.8	8.3
Class R	(1.9)	(1.7)	(6.0)	(5.3)	4.6	5.3
Class R _E (hedged)	(3.2)	(3.0)	(8.0)	(7.5)	4.6	5.4
Class R _G	(6.7)	(6.1)	5.3	6.0	0.8	0.9

* New share class launched, see Appendix 1.

** The Reference Index is disclosed for comparison purposes only. Details of any historical changes in Reference Indices are not disclosed.

* The Sub-Fund has no dedicated Reference Index.

The Reference Index for the hedged share classes, if any, is calculated on a hedged basis.

Appendix 3 (continued)

Calendar Year Performance (continued)

	June 30, 2023		December 31, 2022		December 31, 2021	
	Fund %	Reference Index %	Fund %	Reference Index %	Fund %	Reference Index %
China Equity Fund (Reference Index**: MSCI China 10/40 TR)						
Class A	(15.4)	(5.6)	(25.0)	(20.1)	(25.3)	(21.0)
Class A _{ADMC1} (hedged)	(16.7)	–	(27.3)	–	(26.2)	–
Class A _{DMC1}	(15.4)	(5.6)	(24.9)	(20.1)	(25.3)	(21.0)
Class A _E	(17.2)	(7.7)	(20.4)	(15.2)	(19.0)	(14.2)
Class A _{NDMC1} (hedged)	(16.0)	–	(26.5)	–	(25.9)	–
Class A _S	(14.5)	(4.8)	(25.7)	(20.7)	(23.7)	(19.2)
Class A _{ZDMC1} (hedged)	(14.9)	–	(24.5)	–	(22.9)	–
Class J	(14.8)	(5.6)	(23.7)	(20.1)	(23.9)	(21.0)
CICC China USD Sustainable Bond Fund*						
Class A	0.2	–	0.4	–	–	–
Class C	0.3	–	0.4	–	–	–
Dragon Peacock Fund (Reference Index**: 50% MSCI China TR + 50% MSCI India TR)						
Class A	(0.5)	0.0	(13.4)	(12.6)	1.2	(0.8)
Class D	0.4	0.0	(11.6)	(12.6)	3.5	(0.8)
European Investment Grade Bond Fund (Reference Index**: ICE BofA Euro Corporate TR)						
Class A _{EDM}	2.3	2.0	(14.8)	(13.9)	(1.9)	(1.0)
Class D _E	2.7	2.0	(13.8)	(13.9)	(0.5)	(1.0)
Global Emerging Markets Bond Fund (Reference Index**: JP Morgan EMBI Global Diversified Index)						
Class A	3.5	4.1	(17.7)	(17.8)	(4.2)	(1.8)
Class A _{ADMC1} (hedged)	2.6	3.1	(18.4)	(19.4)	(4.5)	(2.2)
Class A _{DM}	3.5	4.1	(17.7)	(17.8)	(3.6)	(1.8)
Class A _{DMC1}	3.4	4.1	(17.7)	(17.8)	(3.6)	(1.8)
Class A _{NDMC1} (hedged)	3.2	–	(17.9)	–	(3.6)	–
Class A _{ZDM} (hedged)	4.9	–	(15.1)	–	0.7	–
Class A _{ZDMC1} (hedged)	4.9	–	(15.0)	–	0.1	–
Class D	4.2	4.1	(16.5)	(17.8)	(2.7)	(1.8)
Class R	3.8	4.1	(17.1)	(17.8)	(2.9)	(1.8)
Class R _E (hedged)	2.6	2.8	(19.0)	(20.1)	(1.2)	(0.1)
Class T3 _{DMC1}	3.3	4.1	(18.1)	(17.8)	(0.6)	0.5
Global Emerging Markets Dynamic Fund (Reference Index**: MSCI Emerging Markets TR)						
Class A	10.2	4.9	(5.0)	(20.1)	2.0	(2.5)
Class A _S	11.7	5.8	(5.7)	(20.5)	4.2	(0.6)
Class C	11.1	4.9	(4.1)	(20.1)	3.1	(2.5)
Class C _C *	2.3	(3.9)	–	–	–	–
Class D	11.5	4.9	(3.4)	(20.1)	3.9	(2.5)
Class R	10.9	4.9	(4.1)	(20.1)	2.7	(2.5)
Class R _E	8.5	2.6	1.8	(14.9)	11.1	4.9
Global Emerging Markets ex-China Dynamic Fund (Reference Index**: MSCI Emerging Markets ex-China TR)						
Class A	15.0	9.9	(6.8)	(14.3)	–	–
Class C	15.4	9.9	(12.7)	(19.3)	(3.8)	(0.7)
Class D	15.8	9.9	(12.1)	(19.3)	(3.4)	(0.7)
Class R	15.5	9.9	(6.3)	(14.3)	–	–
Global Emerging Markets Fundamental Value Fund (Reference Index**: MSCI Emerging Market TR)						
Class D	9.7	4.9	0.1	(7.5)	–	–

* New share class launched, see Appendix 1.

** The Reference Index is disclosed for comparison purposes only. Details of any historical changes in Reference Indices are not disclosed.

* The Sub-Fund has no dedicated Reference Index.

The Reference Index for the hedged share classes, if any, is calculated on a hedged basis.

Appendix 3 (continued)

Calendar Year Performance (continued)

	June 30, 2023		December 31, 2022		December 31, 2021	
	Fund %	Reference Index %	Fund %	Reference Index %	Fund %	Reference Index %
Global Equity Navigator Fund*						
Class A	9.0	–	(20.2)	–	15.7	–
Class D	9.5	–	(19.0)	–	18.0	–
Global Growth Equity Fund (Reference Index**: MSCI AC World TR)						
Class A	17.7	13.9	(27.0)	(18.4)	9.2	18.5
Class A _S (hedged)	16.7	13.1	(27.9)	(19.2)	8.8	18.4
Class C	18.4	13.9	(26.2)	(18.4)	10.3	18.5
Class D	18.7	13.9	(25.7)	(18.4)	11.2	18.5
Global Low Volatility Equity Fund (Reference Index**: MSCI ACWI Minimum Volatility TR)						
Class A	2.7	3.8	(10.9)	(10.3)	11.4	13.9
Class A _{D_{DMC1}}	3.0	3.8	4.7	4.2	–	–
Class A _S	3.7	4.7	(11.4)	(10.8)	13.8	16.2
Class C*	0.9	1.4	–	–	–	–
Class D	3.3	3.8	(9.6)	(10.3)	13.1	13.9
Global Market Navigator Fund*						
Class A	5.9	–	(21.8)	–	9.1	–
Class A _{S_{DMC1}} (hedged)	5.0	–	(22.3)	–	8.9	–
Class D	6.6	–	(20.8)	–	10.5	–
Global Multi Asset Income Plus Growth Fund (Reference Index**: 50% MSCI AC World Index + 50% JP Morgan Global Aggregate Bond Index)						
Class A _{DM}	3.4	–	(20.0)	–	8.0	–
Class D	4.2	–	(18.8)	–	9.6	–
Class D _{S_{DMC1}} (hedged)	3.3	–	(2.1)	–	–	–
Global Technology Fund (Reference Index**: MSCI AC World Info Tech + Coms Svcs TR)						
Class A	33.4	34.0	(35.1)	(32.3)	17.2	22.4
Class C _S	35.4	35.2	(34.7)	(32.6)	21.4	24.8
Class D	34.7	34.0	(33.7)	(32.3)	19.9	22.4
Class T3*	17.1	21.5	–	–	–	–
Greater China Equity Fund (Reference Index**: MSCI Golden Dragon TR)						
Class A	(8.5)	0.9	(26.7)	(21.5)	(13.1)	(10.2)
Class C	(8.0)	0.9	(25.9)	(21.5)	(12.0)	(10.2)
Class D	(7.6)	0.9	(25.3)	(21.5)	(11.3)	(10.2)
India Equity Fund (Reference Index**: MSCI India TR)						
Class A	6.0	5.1	(10.4)	(8.0)	22.3	26.2
Class C	6.5	5.1	(1.3)	2.6	–	–
Class D	6.9	5.1	(8.7)	(8.0)	24.8	26.2
Class J	6.8	5.1	(8.9)	(8.0)	24.5	26.2
Class R	6.5	5.1	(3.5)	(3.4)	–	–
Indonesia Equity Fund (Reference Index**: MSCI Indonesia 10/40 TR)						
Class A	4.5	3.0	1.6	(0.4)	(2.4)	(0.5)
Class A _S	5.1	3.5	0.6	(1.2)	(0.3)	1.7
Class J	5.2	3.0	3.2	(0.4)	(0.6)	(0.5)

* New share class launched, see Appendix 1.

** The Reference Index is disclosed for comparison purposes only. Details of any historical changes in Reference Indices are not disclosed.

† The Sub-Fund has no dedicated Reference Index.

The Reference Index for the hedged share classes, if any, is calculated on a hedged basis.

Appendix 3 (continued)

Calendar Year Performance (continued)

	June 30, 2023		December 31, 2022		December 31, 2021	
	Fund %	Reference Index %	Fund %	Reference Index %	Fund %	Reference Index %
Japan Dynamic Fund (Reference Index**: MSCI Japan TR)						
Class A	12.4	13.0	1.7	(16.6)	11.8	1.7
Class A (hedged)	25.9	26.6	18.3	(2.0)	24.6	13.6
Class A _A (hedged)	24.9	25.6	16.7	(3.9)	23.4	13.3
Class A _E	10.0	10.5	7.8	(11.5)	21.3	10.4
Class A _E (hedged)	24.4	25.2	15.5	(4.4)	23.5	12.8
Class A _J	23.1	23.8	16.5	(4.5)	24.8	13.4
Class A _S	13.5	14.0	0.8	(17.3)	14.2	4.0
Class A _S (hedged)	25.1	26.0	17.8	(2.4)	24.5	13.7
Class A _Z (hedged)	27.7	–	21.7	–	29.7	–
Class C	12.9	13.0	2.6	(16.6)	12.7	1.7
Class C (hedged)	26.3	26.6	19.4	(2.0)	25.6	13.6
Class C _{DY}	12.9	13.0	2.6	(16.6)	12.6	1.7
Class C _E	10.5	10.5	8.7	(11.5)	22.2	10.4
Class C _E (hedged)	25.1	25.2	16.4	(4.4)	24.5	12.8
Class C _G	7.3	6.9	14.7	(6.5)	13.4	2.6
Class C _{GDY} *	2.8	3.0	–	–	–	–
Class C _J	23.7	23.8	17.5	(4.5)	25.9	13.4
Class D	13.3	13.0	3.3	(16.6)	13.5	1.7
Class F	12.8	13.0	2.5	(16.6)	12.7	1.7
Class F _E	10.4	10.5	8.7	(11.5)	22.3	10.4
Class F _{GDY}	7.3	6.9	14.7	(6.5)	13.4	2.6
Class R	12.8	13.0	2.4	(16.6)	12.6	1.7
Class R (hedged)	26.4	26.6	19.1	(2.0)	25.6	13.6
Class R _E	10.4	10.5	8.6	(11.5)	22.2	10.4
Class R _E (hedged)	25.0	25.2	16.3	(4.4)	24.5	12.8
Class R _G	7.2	6.9	14.6	(6.5)	13.4	2.6
Class R _G (hedged)	25.8	25.8	17.9	(3.3)	25.0	13.4
Class R _J	23.5	23.8	17.4	(4.5)	25.7	13.4
Class T3 (hedged)*	20.0	19.7	–	–	–	–
Japan Smaller Companies Fund (Reference Index**: Russell Nomura Mid-Small Index)						
Class A	10.6	8.7	(6.3)	(13.1)	8.7	(2.0)
Class C	11.1	8.7	(5.3)	(13.1)	10.0	(2.0)
Class C _G	5.6	2.8	5.9	(2.5)	10.7	(1.2)
Class C _J	21.7	19.0	8.4	(0.4)	22.8	9.3
Class R (hedged)	24.5	–	10.1	–	22.6	–
Class R _G	5.6	2.8	5.8	(2.5)	10.5	(1.2)
Japan Sustainable Value Fund (Reference Index**: MSCI Japan TR)						
Class A	10.9	13.0	10.6	9.7	–	–
Class D	11.8	13.0	10.9	9.7	–	–
Malaysia Equity Fund (Reference Index**: MSCI Malaysia TR)						
Class A	(11.7)	(11.7)	(7.3)	(5.8)	(6.9)	(6.2)
Class J	(11.3)	(11.7)	(5.9)	(5.8)	(5.1)	(6.2)
Pan European Fund (Reference Index**: MSCI Europe TR)						
Class A	15.6	13.6	(15.6)	(15.1)	14.8	16.3
Class C _S	17.2	14.6	(15.4)	(15.5)	18.4	18.6
Philippines Equity Fund (Reference Index**: PSEI TR)						
Class A	1.5	1.2	(16.3)	(13.9)	(6.3)	(4.3)
Class A _S	2.0	1.8	(16.4)	(14.1)	(4.8)	(2.8)
Class B	1.9	1.2	(15.5)	(13.9)	(5.2)	(4.3)
Class J	2.2	1.2	(14.9)	(13.9)	(4.6)	(4.3)
Thailand Equity Fund (Reference Index**: SET50 TR Index)						
Class A	(10.5)	(9.2)	(1.7)	0.5	(1.5)	0.2
Class J	(9.8)	(9.2)	0.2	0.5	0.6	0.2

* New share class launched, see Appendix 1.

** The Reference Index is disclosed for comparison purposes only. Details of any historical changes in Reference Indices are not disclosed. The Reference Index for the hedged share classes, if any, is calculated on a hedged basis.

Appendix 3 (continued)

Calendar Year Performance (continued)

	June 30, 2023		December 31, 2022		December 31, 2021	
	Fund %	Reference Index %	Fund %	Reference Index %	Fund %	Reference Index %
US Corporate Bond Fund (Reference Index**: Bloomberg US Credit TR)						
Class A	2.9	3.1	(16.2)	(15.3)	(2.0)	(1.1)
Class A _{ADM} (hedged)	2.1	2.1	(16.9)	(16.7)	(2.3)	(1.3)
Class A _{ADMC1} (hedged)	2.1	2.1	(16.9)	(16.7)	(2.3)	(1.3)
Class A _{DM}	2.9	3.1	(16.1)	(15.3)	(2.0)	(1.1)
Class A _{DMC1}	2.9	3.1	(16.1)	(15.3)	(2.0)	(1.1)
Class A _{NDM} (hedged)	2.7	2.8	(16.3)	(16.3)	(2.0)	(1.0)
Class A _{SDM} (hedged)	2.1	2.4	(16.4)	(15.7)	(2.0)	(1.0)
Class A _{ZDM} (hedged)	4.3	4.5	(13.5)	(12.5)	2.3	3.9
Class A _{ZDMC1} (hedged)	4.3	4.5	(13.6)	(12.5)	2.3	3.9
Class B	3.1	3.1	(15.6)	(15.3)	(1.4)	(1.1)
Class C	3.2	3.1	(15.6)	(15.3)	(1.3)	(1.1)
Class C _E (hedged)	1.9	1.7	(17.4)	(17.5)	(2.2)	(2.0)
Class C _G (hedged)	2.6	2.5	(16.2)	(16.5)	(1.5)	(1.3)
Class D	3.4	3.1	(15.2)	(15.3)	(0.9)	(1.1)
Class E _G (hedged)	2.9	2.5	(15.8)	(16.5)	(1.1)	(1.3)
Class G	3.0	3.1	(16.0)	(15.3)	(1.8)	(1.1)
Class G _{EDM} (hedged)	1.7	1.7	(17.7)	(17.5)	(2.7)	(2.0)
Class R	3.1	3.1	(15.7)	(15.3)	(1.5)	(1.1)
Class R _{DM}	3.1	3.1	(15.7)	(15.3)	(1.5)	(1.1)
Class R _E (hedged)	1.9	1.7	(17.5)	(17.5)	(2.4)	(2.0)
Class R _{GDM} (hedged)	2.5	2.5	(16.4)	(16.5)	(1.7)	(1.3)
Class T3 _{DMC1}	2.4	3.1	(16.8)	(15.3)	0.3	0.6
US High Investment Grade Bond Fund (Reference Index**: ICE BofA US Corporates, A2 Rated and above TR)						
Class A	2.2	2.7	(17.2)	(15.6)	(3.5)	(1.8)
Class A _{DM}	2.3	2.7	(17.2)	(15.6)	(3.5)	(1.8)
Class A _S	3.2	3.7	(17.9)	(16.0)	(1.2)	0.2
Class C	2.5	2.7	(16.6)	(15.6)	(2.5)	(1.8)
Class D	2.7	2.7	(16.2)	(15.6)	(2.0)	(1.8)
US High Yield Bond Fund (Reference Index**: ICE BofA US High Yield Constrained TR)						
Class A	4.1	5.4	(12.6)	(11.2)	4.6	5.3
Class A _{ADM} (hedged)	3.3	4.4	(13.5)	(12.7)	4.2	5.0
Class A _{ADMC1} (hedged)	3.3	4.4	(13.5)	(12.7)	4.2	5.0
Class A _{DM}	4.1	5.4	(12.6)	(11.2)	4.6	5.3
Class A _{DMC1}	4.1	5.4	(12.6)	(11.2)	4.6	5.3
Class A _{NDM} (hedged)	3.9	5.2	(12.9)	(12.3)	4.5	5.4
Class A _{NDMC1} (hedged)	3.9	5.2	(12.9)	(12.3)	4.6	5.4
Class A _{ZDM} (hedged)	5.6	7.0	(9.9)	(8.1)	9.2	10.6
Class A _{ZDMC1} (hedged)	5.6	7.0	(9.9)	(8.1)	9.3	10.6
Class C	4.5	5.4	(11.9)	(11.2)	5.5	5.3
Class C _{DM}	4.5	5.4	(11.9)	(11.2)	5.5	5.3
Class D	4.8	5.4	(11.3)	(11.2)	6.2	5.3
Class R _E (hedged)	3.3	4.1	(13.9)	(13.5)	2.7	2.8
Class T3 _{DMC1}	3.5	5.4	(13.3)	(11.2)	0.5	1.2
US Investment Grade Bond Fund (Reference Index**: ICE BofA U.S. Corporates, BBB3 - A3 Rated TR)						
Class A	3.2	3.4	(16.0)	(15.4)	(1.9)	(0.8)
Class A _{ADM} (hedged)	2.5	2.4	(16.7)	(16.8)	(2.2)	(1.0)
Class A _{DM}	3.3	3.4	(16.0)	(15.4)	(1.9)	(0.8)
Class A _S	4.2	4.3	(16.5)	(15.8)	0.3	1.2
Class A _{ZDM} (hedged)	4.7	—	(13.5)	—	2.4	—
Class C	3.5	3.4	(15.3)	(15.4)	(0.9)	(0.8)
Class D	3.7	3.4	(14.9)	(15.4)	(0.4)	(0.8)
Class D _{DO}	3.7	3.4	(15.0)	(15.4)	(0.4)	(0.8)
Class J _{JDM} (hedged)	0.7	—	(17.2)	—	(1.1)	—
Class R	3.4	3.4	(15.6)	(15.4)	(1.3)	(0.8)
Class T3 _{DMC1}	2.7	3.4	(16.6)	(15.4)	(0.0)	0.6

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Appendix 3 (continued)

Calendar Year Performance (continued)

	June 30, 2023		December 31, 2022		December 31, 2021	
	Fund %	Reference Index %	Fund %	Reference Index %	Fund %	Reference Index %
Vietnam Equity Fund (Reference Index**: MSCI Vietnam 10/40 TR)						
Class A	10.9	8.2	2.3	(7.9)	–	–
Class C*	3.9	2.3	–	–	–	–
Class J	11.8	8.2	(25.9)	(43.7)	46.0	46.2
World Value Equity Fund (Reference Index**: MSCI World Index TR)						
Class A	11.1	15.1	(17.4)	(18.1)	22.0	21.8
Class A _{ADMC1} (hedged)	9.8	–	(19.5)	–	20.7	–
Class A _{DMC1}	11.1	15.1	(17.4)	(18.1)	22.0	21.8
Class A _{NDMC1} (hedged)	10.6	–	(18.8)	–	21.1	–
Class A _Z (hedged)	12.3	–	(16.1)	–	26.4	–
Class A _{ZDMC1} (hedged)	12.4	–	(16.1)	–	26.4	–
Class C	11.5	15.1	(16.6)	(18.1)	23.6	21.8
Class D	11.9	15.1	(16.0)	(18.1)	24.5	21.8
Class T3*	4.0	8.5	–	–	–	–

Past performance is not necessarily a guide to future performance and does not take into account fees or commissions that may occur on subscription and redemption.

* New share class launched, see Appendix 1.

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Appendix 4

Securities Financing Transactions Regulation (SFTR)

The Investment Manager is required to make available an Annual Report for the financial year for each of its Sub-Funds, containing certain disclosures as set out in Article 13 of the European Commission Regulation 2015/2365 on transparency of securities financing transactions and of reuse of collateral (the "Regulation"). The disclosures set out below are included to meet the requirements of the Regulation.

I. Global Data

Please refer to Note 14 Securities Lending for details on the amount of securities lent expressed as an absolute amount, as a proportion of total lendable assets and as a proportion of the NAV.

II. Concentration Data

The tables below show the counterparties by Sub-Fund, across each type of Securities Financing transaction ("SFT"), with respect to outstanding transactions as at June 30, 2023:

Securities Lending				
Sub-Fund	Counterparty	Currency	Market value of securities lent out	% of NAV
Asian Low Volatility Equity Fund	Bank of America Merrill Lynch	USD	2,487,449	0.96%
Global Emerging Markets ex-China Dynamic Fund	UBS AG	USD	323,095	0.86%
Global Low Volatility Equity Fund	BNP Paribas Arbitrage	USD	793,167	0.20%
	BofA Securities Inc	USD	474,120	0.12%
	Jefferies LLC	USD	574	0.00%
	Merrill Lynch International	USD	750,270	0.19%
	Natixis	USD	1,937,720	0.49%
	UBS AG	USD	3,675,469	0.93%
Japan Dynamic Fund	BNP Paribas Arbitrage	JPY	4,880,368,232	1.35%
	Citigroup Global Markets Limited	JPY	2,886,634,030	0.80%
	Merrill Lynch International	JPY	5,436,769,475	1.50%
	Morgan Stanley & Co. International PLC	JPY	2,137,874,784	0.59%
	Natixis	JPY	59,080,510,088	16.31%
	UBS AG	JPY	986,854,218	0.27%

III. Transaction Data

The below table summarises the country of counterparty incorporation across each type of SFT by Sub-Fund as at June 30, 2023:

Securities Lending			
Sub-Fund	Counterparty's country of incorporation	Market value of securities lent out	Total
Asian Low Volatility Equity Fund	United States	2,487,449	2,487,449
Global Emerging Markets ex-China Dynamic Fund	Switzerland	323,095	323,095
Global Low Volatility Equity Fund	France	2,730,886	2,730,886
	Switzerland	3,675,469	3,675,469
	United States	1,224,964	1,224,964
Japan Dynamic Fund	France	63,960,878,320	63,960,878,320
	Switzerland	986,854,218	986,854,218
	United States	10,461,278,289	10,461,278,289

The below table summarises the currency of the collateral received and pledged by Sub-Fund across each type of SFT as at June 30, 2023

Non-cash collateral Securities Lending			
Sub-Fund	Currency of the collateral	Market value of the collateral received	Total
Asian Low Volatility Equity Fund	USD	2,638,538	2,638,538
Global Emerging Markets ex-China Dynamic Fund	USD	348,448	348,448
Global Low Volatility Equity Fund	USD	8,185,710	8,185,710
Japan Dynamic Fund	JPY	82,254,143,248	82,254,143,248

Appendix 4 (continued)

Securities Financing Transactions Regulation (SFTR) (continued)

III. Transaction Data (continued)

Collateral is permitted for re-use in certain asset classes as disclosed in the Prospectus.

Please refer to Note 14 Securities Lending for details on the quality of the non-cash collateral received.

The below tables summarise the maturity tenor of the collateral received and pledged by Sub-Fund across each type of SFT as at June 30, 2023:

Non-cash collateral Securities Lending			
Sub-Fund	Maturity Tenor	Market value of the collateral received	Total
Asian Low Volatility Equity Fund	Less than one day	–	–
	One day to one week	–	–
	One week to one month	–	–
	One to three months	–	–
	Three months to one year	–	–
	Above one year	306,388	306,388
	Open Maturity	2,332,150	2,332,150
	Total	2,638,538	2,638,538
Sub-Fund	Maturity Tenor	Market value of the collateral received	Total
Global Emerging Markets ex-China Dynamic Fund	Less than one day	–	–
	One day to one week	–	–
	One week to one month	–	–
	One to three months	–	–
	Three months to one year	–	–
	Above one year	319,497	319,497
	Open Maturity	28,951	28,951
	Total	348,448	348,448
Sub-Fund	Maturity Tenor	Market value of the collateral received	Total
Global Low Volatility Equity Fund	Less than one day	–	–
	One day to one week	–	–
	One week to one month	–	–
	One to three months	–	–
	Three months to one year	–	–
	Above one year	4,602,412	4,602,412
	Open Maturity	3,583,298	3,583,298
	Total	8,185,710	8,185,710
Sub-Fund	Maturity Tenor	Market value of the collateral received	Total
Japan Dynamic Fund	Less than one day	–	–
	One day to one week	–	–
	One week to one month	–	–
	One to three months	–	–
	Three months to one year	–	–
	Above one year	72,641,081,125	72,641,081,125
	Open Maturity	9,613,062,124	9,613,062,124
	Total	82,254,143,248	82,254,143,248

Appendix 4 (continued)

Securities Financing Transactions Regulation (SFTR) (continued)

III. Transaction Data (continued)

Non-cash collateral Securities Lending			
Sub-Fund	Maturity Tenor	Market value of securities lent out	Total
Asian Low Volatility Equity Fund	Less than one day	-	-
	One day to one week	-	-
	One week to one month	-	-
	One to three months	-	-
	Three months to one year	-	-
	Above one year	-	-
	Open Transaction	2,487,449	2,487,449
	Total	2,487,449	2,487,449

Sub-Fund	Maturity Tenor	Market value of securities lent out	Total
Global Emerging Markets ex-China Dynamic Fund	Less than one day	-	-
	One day to one week	-	-
	One week to one month	-	-
	One to three months	-	-
	Three months to one year	-	-
	Above one year	-	-
	Open Transaction	323,095	323,095
	Total	323,095	323,095

Sub-Fund	Maturity Tenor	Market value of securities lent out	Total
Global Low Volatility Equity Fund	Less than one day	-	-
	One day to one week	-	-
	One week to one month	-	-
	One to three months	-	-
	Three months to one year	-	-
	Above one year	-	-
	Open Transaction	7,631,319	7,631,319
	Total	7,631,319	7,631,319

Sub-Fund	Maturity Tenor	Market value of securities lent out	Total
Japan Dynamic Fund	Less than one day	-	-
	One day to one week	-	-
	One week to one month	-	-
	One to three months	-	-
	Three months to one year	-	-
	Above one year	-	-
	Open Transaction	75,409,010,828	75,409,010,828
	Total	75,409,010,828	75,409,010,828

IV. Safekeeping of Collateral

All collateral received by the Sub-Funds is held in segregated accounts.