



Global Portfolio

New pricing and lower minimum premiums

Effective 01 August 2020



For financial advisers only. Not for use with customers

We are pleased to communicate our improved product offering for Global Portfolio as follows:

Annual Policy Charge Version

- Reduced pricing for a range of premiums in all currencies
- Reduced minimum premium for all currencies
- Further improved charges for Singapore Dollar Investments

Establishment Charge Version

- Reduced minimum premium for Singapore Dollar Investments
- Reduction in charges for 10 year version
- Introduction of further discount tiers for larger investments

What's new?

More attractive benefits for your clients

Easier to promote to new and existing clients

Making it easier to take advantage of market opportunities

For a further summary of the changes please refer to the tables below. **These changes are effective for policies issued on or after 01 August 2020.**

Highlighting some of the changes in Singapore Dollars

Lower minimum entry premiums for Singapore Dollars

	Establishment Charge Structure			Annual Policy Charge Structure	
	Non-Discretionary	Discretionary	Part-Discretionary	Non-/Full Discretionary	Part Discretionary
Current	SGD 75,000*	SGD 168,750*	SGD 337,500*	SGD 225,000*	SGD 337,500*
New	SGD 70,000*	SGD 140,000*	SGD 270,000*	SGD 150,000*	SGD 270,000*

Establishment charge structure

Singapore Dollars shown. For other currencies, please refer to product summary documents.

	Premium From	Establishment Charge Structure			
		Day One	5 year (p.a.)	8 year (p.a.)	10 year (p.a.)
Current	SGD 75,000*	8.5%	1.90%	1.25%	1.00%
Current	SGD 2,250,000+*	8.0%	1.86%	1.21%	1.00%
New	SGD 70,000*	8.5%	1.90%	1.25%	0.95%
New	SGD 1,780,000+*	8.0%	1.86%	1.21%	0.91%

Annual policy charge structure

Singapore Dollars shown. For other currencies, please refer to product summary documents.

	Total Premium From	Annual Policy Charge		Total Premium From	Annual Policy Charge
Current	SGD 225,000*	0.35%	New	SGD 150,000*	0.30%
Current	SGD 1,125,000*	0.25%		SGD 890,000*	0.25%
Current	SGD 2,250,000*	0.20%		SGD 1,780,000*	0.18%
Current	SGD 3,375,000+*	0.15%		SGD 2,670,000+*	0.15%

Please refer to our revised Charging Structure Document and updated Product Summary Documents for further details of the changes in all **other currencies**. All other terms and conditions remain the same.

*Or currency equivalent. Please view product summary documents for full list of currencies.

World Class Open Architecture Solutions from Friends Provident International

We've made changes to our already compelling proposition to make Global Portfolio even more attractive and competitive in the Singapore Market. These improvements to our charging structures, in particular for Singapore Investments, add to our unique and flexible proposition.

Other key benefits of Global Portfolio include:

- Available to both accredited and non-accredited investors
- Range of options to include discretionary fund managers
- Low part-discretionary minimum premium
- The added benefit of a re-investment facility
- Lower charges if top ups take the total premiums paid to the next tier
- Options to combine different charging structures for additional investments into the same plan
- Access to leading technical advice and support
- 24/7 access to manage your client's portfolio via our FPI Portal including online dealing, viewing policy valuations and a range of other servicing requests

If you have any questions or would like to receive a charging illustration with the new terms, please contact your respective sales manager or email us at singapore.sales@fpiom.com.

Important information

As financial advisers, please follow the MAS Guidelines on Standards of Conduct for Marketing and Distribution Activities in particular paragraph 2.2.20.

The information given in this document is based on Friends Provident International's current understanding of Isle of Man and UK law and taxation as at 01 July 2020. Friends Provident International does not condone tax evasion. The company's products and service may not be used to evade taxes. No liability can be accepted for any personal tax consequences of this scheme or for the effect of future tax or legislative changes.

Investments held within a fund may not be denominated in the currency of that fund and the value of those assets can go up and down simply because of movements in currency exchange rates.

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