

Structure B conversion form

Please complete this form if you wish to convert your Purpose Saver policy to Structure B.

This application form should be read in conjunction with the following documents:

- Product summary
- Product brochure
- Policy conditions
- Product highlight sheet
- Your Guide to Life Insurance
- Your Guide to Investment-Linked Insurance Plans
- Total Distribution Cost Summary and Personal Charging Structure illustration
- Prospectuses (if any) of any assets which you wish to invest in your Structure B

Policy number

Policy number

Please tick to confirm you have included with this application

Total Distribution Cost Summary and Personal Charging Structure Illustration

Failure to disclose relevant information may delay the processing of your application

Please note that by converting your Purpose Saver you are moving into a different phase of investment opportunities within the product. Your product continues and will allow Open Architecture Investments to be undertaken; this will allow a broader menu of investments to be selected by you or your investment adviser. There may be additional factors you need to consider when placing an investment instruction, including your investor status, investment experience, investment time horizon and risk profile. Such factors are set out later in this document.

Please complete all details in Section 1

Please provide all relevant information and documentation so that we can process your conversion as soon as possible. If you make any mistakes while completing this Form, please cross out the error and write the new information as clearly as possible and please initial any correction.

WARNING: PURSUANT TO SECTION 25(5) OF THE INSURANCE ACT OF SINGAPORE (CAP. 142), YOU ARE TO DISCLOSE IN THIS APPLICATION FORM, FULLY AND FAITHFULLY, ALL THE FACTS WHICH YOU KNOW OR OUGHT TO KNOW, OTHERWISE THE POLICY ISSUED HEREUNDER MAY BE VOID.

Your Investment Structure

Collective

Personalised

Personalised investment structure not available for UK residents. For an explanation of these terms refer to pages 10 and 11.

Declaration

Introduction

In an effort to meet your investment needs, Friends Provident International Limited (FPIL) may be able to offer certain products ("Restricted Securities") to you, which can only be made available to "Accredited Investors" as defined under the Securities and Futures Act ("SFA"), Section 4A.

Please obtain from your financial adviser details and information about the various risks that may be present if you opt in to an Accredited Investor status.

As an Accredited Investor, you are expected to have adequate knowledge to assess the prospectus and any other material that describes the chosen investment and are sufficiently experienced to understand the structure and risks associated with the chosen investment.

Specific Declarations

These declarations apply at the time of the initial investment and remain valid for the duration of the investment and should be kept in a safe place.

- I/we declare that I/we have the adequate knowledge and experience to assess the investments prospectus and/or such other marketing material associated with it, together with any advantages and risks that may arise.
AND
- I/ we are an 'Accredited' Investor as defined under Section 4A of the Securities and Futures Act (Cap.289) ('SFA') as an
 - 1) An individual:-
 - a) Whose net personal assets exceed in value SGD 2 million or its equivalent in a foreign currency (net equity of an individual's primary residence can only contribute up to half or SGD 1 million of the SGD 2 million threshold) or such other amount as the Monetary Authority of Singapore (MAS) may prescribe in place of the first amount; or
 - b) Whose income in the preceding 12 months is not less than SGD 300,000 (or its equivalent in a foreign currency) or such other amount as MAS may prescribe in place of the first amount.
 - 2) A corporation:-
 - a) With net assets exceeding SGD 10 million in value (or its equivalent in a foreign currency), as determined by the most recent audited balance-sheet of the corporation; or
 - b) Where it is not required to prepare audited accounts regularly, with net assets exceeding SGD 10 million in value as determined by a balance sheet of the corporation certified by the corporation as giving a true and fair view of the corporation state of affairs as at the date of the balance sheet in the preceding 12 months.
 - c) Which is wholly owned by investors who are Accredited Investors or who would be eligible to be Accredited Investors.
 - 3) A trustee:-
 - a) Of a trust of which all property and rights of any kind whatsoever held on trust for the beneficiaries of the trust exceed SGD 10 million; or
 - b) Of a trust in which all the beneficiaries are Accredited Investors or would be eligible to be Accredited Investors

Confirmation of Opt In to Accredited Investor Status

From 8 January 2019, an Opt-in regime is implemented in Singapore whereby by default you will be deemed to be a retail investor/non Accredited investor unless you opt in to 'Accredited Investor' as defined above. Please note that as a non-Accredited Investor, you have access to a limited range of funds as compared to those that are available for an Accredited Investor.

A joint policyholder who is otherwise individually not eligible for Accredited Investor status is allowed by law to be treated as an Accredited Investor if the other policyholder is an Accredited Investor.

Please tick the box(es) below only if you wish to opt in:-

First (or only) Applicant

Second Applicant

(applicable for joint policyholders only)

Section 1: Setting up Structure B

Important notes

To be completed by each policyholder who is the current legal owner of the premium(s). Name to be stated as you wish it to appear on the Policy Endorsement which should be the same as shown on your National Registration Identity Card (NRIC), birth certificate or passport.

	First (or only) Policyholder	Second Policyholder
1 Title	Mr <input type="checkbox"/> Mrs <input type="checkbox"/> Miss <input type="checkbox"/> Ms <input type="checkbox"/>	Mr <input type="checkbox"/> Mrs <input type="checkbox"/> Miss <input type="checkbox"/> Ms <input type="checkbox"/>
	Other (please specify) <input type="text"/>	Other (please specify) <input type="text"/>
2 Surname (as shown on NRIC or passport)	<input type="text"/>	<input type="text"/>
3 First name(s) (as shown on NRIC or passport)	<input type="text"/>	<input type="text"/>
4 Aliases	Yes <input type="checkbox"/> No <input type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>
(If Yes, please specify)	<input type="text"/>	<input type="text"/>

Conversion of Purpose Saver policy to Structure B

I/We agree to convert my/our existing Purpose Saver policy to Structure B.

Effective date on/after the option date of Structure A (DD/MM/YYYY)

Estimated policy value on conversion date

USD SGD GBP EUR HKD AUD Amount

I/We wish to pay an additional amount of*

USD SGD GBP EUR HKD AUD Amount

*Please refer to bank details information on page 16.

If you have opted for the Establishment Charge Structure, the policy value on the date of exercise of conversion option will depend on the management type you select.

Currency	USD	SGD	GBP	EUR	HKD	AUD
Non-Discretionary	50,000	75,000	33,500	50,000	400,000	100,000
Discretionary	112,500	168,750	75,000	112,500	900,000	225,000
Part-Discretionary	750,000	1,125,000	500,000	750,000	6,000,000	1,500,000

If you have opted for the Annual Policy Charge Structure, the policy value on the date of exercise of conversion option will depend on the management type you select.

Management Type	USD	SGD	GBP	EUR	HKD	AUD
Non-/Full Discretionary	150,000	225,000	100,000	150,000	1,200,000	300,000
Part-Discretionary	750,000	1,125,000	500,000	750,000	6,000,000	1,500,000

Valuations

I/We confirm that I/we wish monthly and quarterly valuations to be sent to me/us by electronic mail to the email address provided on page 5. A copy will be sent to my/our introducing financial adviser. I/We understand if this option is selected papercopies will not be provided, I/We will receive a valuation in digital format.

If this option is selected, trade contract notes will also be sent by electronic mail. All emails will be encrypted using WINZIP software and a PDF reader will be required. A password will be sent to you directly to access this file.

Please note for discretionary policies electronic mail is not available. Valuations will be sent by post.

I/We confirm that I/we wish monthly and quarterly valuations to be sent to me/us by post. A copy will be sent to my/our introducing financial adviser. I/We understand if this option is selected email copies will not be provided.

If this option is selected, trade contract notes will be sent in paper format.

If both of the above boxes are left blank valuations will be sent direct to the introducing financial adviser.

Policy Currency

Please select the currency in which you wish your Purpose Saver to be denominated (this will be the plan currency in which your bond is valued, and total premium figure calculated).

US Dollars (USD)	<input type="checkbox"/>	Singapore Dollars (SGD)	<input type="checkbox"/>	Sterling (GBP)	<input type="checkbox"/>
Euro (EUR)	<input type="checkbox"/>	HK Dollars (HKD)	<input type="checkbox"/>	Australian Dollars (AUD)	<input type="checkbox"/>

Reports

Where available, we will provide documents or reports from providers of the underlying assets in which your Purpose Saver invests, including prospectuses and reports & accounts. We will charge the Ad Hoc charge (see the Current Charges on website) for every document which we forward to you. Please tick the box below if you do NOT want to receive these reports.

I/We do not wish to receive any documents or reports from providers of the underlying assets in which my/our Purpose Saver invests.

Your investment options

Investment adviser (page 12)

Please complete this section if you would like your adviser to be the authority on your investments.

Discretionary fund manager
(go to page 14)

Please complete this section if you would like to appoint a discretionary fund manager for your investments.

Declarations

Important notes

- 1 A specimen policy document and/or copy of this completed form are available on request.
- 2 You are advised to satisfy yourself/selves that, under any taxation, exchange control or insurance legislation to which you may be subject, you are permitted to effect the policy.
- 3 You should seek guidance from your financial adviser as to the suitability of the policy to your own particular circumstances. Purpose Saver should be regarded as a medium to long-term investment.
- 4 Each policy is governed by and shall be construed in accordance with the laws of Singapore.

5 Investment acknowledgement

Purpose Saver gives you an investment choice from a very wide-ranging menu of investments. Some of the funds which are available to you are classed as Non-Retail funds aimed at non retail (qualified/professional) investor. If you were investing in such a fund directly yourself, rather than through your Purpose Saver policy, you may have to declare that:

- You have read and understood the information supplied to you and understand the nature of any risks involved.
- You have discussed with your financial adviser whether such an asset is appropriate to your investment portfolio.

- You are eligible and able to invest into the fund and have the level of investment knowledge and experience required by the fund manager.
- You meet certain minimum financial requirements.

Please note that different jurisdictions may impose different criteria on the generally accepted definition of a non retail (qualified/professional) investor. Full definitions, restrictions and investor requirements can be found in each fund's prospectus/terms and conditions, which are available from the fund manager or your financial adviser. We require that you obtain, read and fully understand a copy of the prospectus/terms and conditions for your chosen investment.

6 Liquidity information

Some funds may have restrictions on their ability to pay redemptions due to the type of underlying investments they hold. This could limit your ability to raise cash from the fund in the future.

Investment into non retail funds should be considered a long-term investment. You, in conjunction with your financial adviser, should consider the amount you invest via your policy if it is likely that you will need access to your capital quickly in the future.

Declarations

1 Investment Declarations

Before you invest in any assets through your Purpose Saver policy, Friends Provident International wishes to ensure that you are aware of the nature and possible risks associated with them. Would you therefore please make the following declarations:

- i I/We understand that I/we may choose the investments to which my/our Purpose Saver policy is to be linked.
- ii I/We acknowledge that it is my/our responsibility to ensure that the asset is suitable bearing in mind my/our investment objectives and attitude to risk, and my/our status as an accredited or a non-accredited investor.
- iii I/We confirm that I/we understand certain assets may have restrictions on their ability to raise cash in the future, and that further details are included in the prospectus or terms and conditions for the respective investment. I/We understand the risks associated with investing in these assets.
- iv If/we I choose to invest into assets aimed at non retail (qualified/professional) investor, I/we acknowledge that it is my/our responsibility to obtain, read and understand the fund prospectus or equivalent offering documents as appropriate.
- v I/We acknowledge that Friends Provident International is not responsible for the investment performance or any loss suffered or reduction in the value of my/our Purpose Saver policy, arising from my/our chosen investment. Friends Provident International does not have any responsibility for the management of the assets within my/our Purpose Saver policy and Friends Provident International does not approve any asset as a suitable investment.
- vi I/We acknowledge that Friends Provident International reserves the right to reject any asset, for example if certain administration criteria are not met.
- vii I/We acknowledge my/our investments may be delayed if Friends Provident International requires a signed declaration in respect of my/our chosen investments.
- viii I/We acknowledge my/our investments are processed according to the Terms & Conditions of the relevant institution that cash is being invested with.
- ix I/We acknowledge that specific investor protection and compensation schemes that may exist in relation to collective investments and deposit accounts are unlikely to apply in the event of failure of such an investment held within insurance contracts.
- x I/we have declared my investor status on the application form and understand that if I/we do not declare this, Friends Provident International will assume I am/we are a retail investor.
- xi I/we acknowledge that some of the investments made available by Friends Provident International may be Experienced, Professional, Qualified or Sophisticated Investor Funds as defined under the applicable legislation. I/we realise that these types of investment are not intended for general sale to retail investors.
- xii I am/we are aware that Friends Provident International will be regarded by the asset manager as the investor for the purposes of investment.

- xiii I/we accept that some investments involve a high level of risk and that it is my/our responsibility to read the investment documentation, including any risk warnings, provided by the investment manager.
- xiv I/we have discussed with my financial adviser whether such an asset is appropriate to my/our investment portfolio.
- xv I/we accept that Friends Provident International requires me/us to confirm that I/we have read and understood the investment documentation and risk warnings for any asset I/we wish to invest in.
- xvi For investment into Non Retail assets, I/we acknowledge that Friends Provident International will require me/us to sign an additional declaration confirming that I/we qualify and meet the required standards to be able to invest.
- xvii I am/we are aware that the declaration must be signed before Friends Provident International can place the investment and, in all cases, Friends Provident International has the right to decline the investment without providing a reason.

2 Fees and Commissions

I am/We are aware that certain investments the Adviser makes from time to time may contain fees which exist partly to meet promotion and distribution expenses of the investment, including commission paid to my/our Adviser.
 I/We understand that full details of any commissions paid in respect of certain investments held within the Purpose Saver policy are available on request from my/our Adviser.

3 I/We can confirm that:

- i I/We have seen and received the Total Distribution Cost Summary and Personal Charging Structure Illustration.
- ii I/We acknowledge that the above fees and commissions are in addition to Friends Provident International policy charges and any annual fee taken on my/our Purpose Saver policy by my/our financial adviser.
- iii I/We understand and agree that I/we shall update Friends Provident International immediately on any changes of my/our personal information and any other information provided in relation to this policy.

If a material fact is not disclosed in this application, any policy issued may not be valid. If you are in doubt as to whether a fact is material, you are advised to disclose it. This includes any information that you may have provided to the financial adviser but was not included in the application. Please check to ensure that you are fully satisfied with the information declared in this application.

	First (or only) Policyholder	Second Policyholder																
Signature(s) of policyholder(s)																		
Date (DD/MM/YYYY)	<table border="1" style="display: inline-table; border-collapse: collapse;"> <tr><td style="width: 20px; height: 20px;"></td><td style="width: 20px; height: 20px;"></td></tr> </table> <table border="1" style="display: inline-table; border-collapse: collapse;"> <tr><td style="width: 20px; height: 20px;"></td><td style="width: 20px; height: 20px;"></td></tr> </table> <table border="1" style="display: inline-table; border-collapse: collapse;"> <tr><td style="width: 20px; height: 20px;"></td><td style="width: 20px; height: 20px;"></td><td style="width: 20px; height: 20px;"></td><td style="width: 20px; height: 20px;"></td></tr> </table>									<table border="1" style="display: inline-table; border-collapse: collapse;"> <tr><td style="width: 20px; height: 20px;"></td><td style="width: 20px; height: 20px;"></td></tr> </table> <table border="1" style="display: inline-table; border-collapse: collapse;"> <tr><td style="width: 20px; height: 20px;"></td><td style="width: 20px; height: 20px;"></td></tr> </table> <table border="1" style="display: inline-table; border-collapse: collapse;"> <tr><td style="width: 20px; height: 20px;"></td><td style="width: 20px; height: 20px;"></td><td style="width: 20px; height: 20px;"></td><td style="width: 20px; height: 20px;"></td></tr> </table>								

Data privacy

We take the responsibility of handling your personal data very seriously and we will only ask you for details required to process your requests to us. Please be aware of our privacy policy - please visit www.fpinternational.sg/legal/privacy-and-cookies.jsp to view the full policy or this can be provided on request from our Data Protection Officer.

Investment restrictions

Friends Provident International will only trade on the underlying assets in the Fund to which your Policies are to be linked upon receiving written instruction from you or any party to which you have conferred, in writing, the discretion to make trading decisions. If you wish to appoint a party to make these trading decisions on your behalf, please complete Section 2.

Please note that if an overdraft on your General Transaction Account balance has accrued to more than 5% of the value of Purpose Saver and is not cleared within three months, Friends Provident International does reserve the right, in the absence of instructions from your appointed investment adviser, to place deals to realise sufficient cash to clear the overdraft. Please see the relevant Product Summary for more details.

Important: once this appointment has been accepted by Friends Provident International, we will continue to act on instructions received from your appointed investment adviser until you notify us in writing that the appointment has been revoked.

The following Sections 2, 3 and 4 are to be completed as appropriate if you have chosen to use the services of an Investment Adviser or Discretionary Fund Manager. Please note the following investment restrictions that apply:

The following lists show the assets permitted within the collective investments and personalised assets versions of this policy for both Accredited and Non Accredited Investors.

It is important that you understand which version you will be investing in and do not invest outside of these parameters.

Each asset will be vetted on an individual basis against our internal criteria and we reserve the right to refuse any asset.

Please note the following investment restrictions that apply.

a Purpose Saver – Personalised assets version

i) 'Accredited' investors

Most forms of investment are available for inclusion in the Fund including:

- Cash, including bank and building society deposits
- Equities and fixed-interest securities listed on a stock exchange approved by us
- Unit Trusts
- Investment Trusts
- Structured Notes and Structured Deposits
- Open Ended Investment Companies (OEICs)
- Hedge Funds, Funds of Hedge Funds and Exchange Traded Funds (ETFs)
- Corporate and Government Bonds

ii) 'Non-Accredited' investors

Where the selected asset is a collective investment, non-accredited investors may only link to collective investment schemes that are authorised or recognised schemes as defined in Sections 286 and 287 of the Singapore Securities & Futures Act (Cap. 289). Equities and fixed-interest securities quoted on a recognised stock exchange and cash deposits are also permissible.

b Purpose Saver – Collective Investment version

i) 'Accredited' investors

For an asset to be available, it must be structured as follows:

- Authorised or recognised schemes as defined in Sections 286 and 287 of the Singapore Securities & Futures Act (Cap. 289)
- A UK authorised unit trust within the meaning of Section 468 of the UK's Income and Corporation Taxes Act 1988 (ICTA)
- A UK investment trust or an overseas equivalent (excluding warrants), within the meaning of Section 842 ICTA 1988
- UK REIT or an overseas equivalent.
- An open ended investment company (OEIC) within the meaning of Section 236 of the UK Financial Services and Markets Act 2000
- An interest in an Overseas Collective Investment Scheme[†] that is structured as one of the following:
 - an open ended investment company
 - a unit trust
 - Offshore reporting and non-reporting funds
 - Cash, including bank and building society deposits.

[†] 'Collective investment' as defined in Section 235 of the UK Financial Services and Markets Act 2000

- * Authorised Contractual Schemes

* Authorised Contractual Schemes - as defined by section 235A(1) of UK Financial Services and Markets Act 2000.

- Hedge Funds and Exchange Traded Funds (ETFs) are permitted provided they comply with one of the structures above. US and Canadian Mutual Funds are permitted only while Global Portfolio is discretionary managed.

Investment restrictions

ii) 'Non-Accredited' investors

Policies held by non-accredited investors may only link to collective investment schemes that are authorised or recognised schemes as defined in Sections 286 and 287 of the Singapore Securities & Futures Act (Cap. 289). Cash deposits are also permissible.

- c** The holding of cash, including bank and building society deposits and the General Transaction Account (or Current Account) is permitted provided it is not held for the purpose of realising a gain on disposal.
- d** The Fund shall not at any time be more than 100% invested, i.e. no overdrafts shall be created nor any other commitments made beyond the extent of the investible cash available in the Fund without the prior formal approval of the Company.
- e** Any assets purchased shall be purchased at the market price, or specified limit price as shown on the contract note issued by the fund manager or stockbroker.
- f** All assets are held to the beneficial ownership of Friends Provident International and in the name of Friends Provident International. In normal circumstances FPIL will not accept the following assets:
 - shares in any company which is part of the group of companies of which Friends Provident International Limited is a member
 - commodities
 - real property
 - futures and options
 - precious metals
 - UK National Savings and investments products
 - US mutual funds, unless a fund is discretionary-managed
 - Friends Provident International mirror funds

Section 2: Appointment of investment adviser

Section A

Part 1 – For completion by the Policyholder(s) on page 10.

Purpose Saver policy number	<input type="text"/>
Name of investment adviser company ('the Adviser')	<input type="text"/>
Address of the adviser	<input type="text"/> <input type="text"/> <input type="text"/>

Declaration

I/We declare that I/we wish to appoint the Adviser to be the Investment Adviser of the underlying assets held within my/our Purpose Saver policy, in accordance with the Investment Restrictions specified on pages 10 and 11. I/We request Friends Provident International to enter into any formal agreements required by the Adviser to facilitate this appointment.

Authority granted

I/We grant the Adviser authority to act in the following capacity (**please read the two options carefully before indicating the authority you have granted to your Investment Adviser**):

Please tick one box only.

Option 1: Advisory basis only, my/our signed consent required: I/We declare that the Adviser will discuss any proposed alterations to the composition of the Purpose Saver policy with me/us, and Friends Provident International will only act upon investment instructions that I/we, as policyholder(s), have signed. **Friends Provident International will not action any instructions that have not been signed by me/us.**

Option 2: Delegated Investment Management I/We declare that I/we have delegated investment decisions to the Adviser, who has complete discretionary authority without consulting me/us first, to make all investment decisions to buy or sell assets, hold cash or other investments, within the boundaries of the investment restrictions detailed below. **I/We authorise Friends Provident International to act upon the investment instructions of the Adviser as if the Adviser was the policyholder.**

I/We agree that the Friends Provident International shall not be responsible for any loss or liability to my/our Purpose Saver policy, as a result of the actions, or failure to take action, on the Adviser's part, or the part of any legal or natural person appointed by the Adviser, which gives rise to any loss in value to my/our Purpose Saver policy howsoever arising.

I/We and my/our estates promise to repay or reimburse Friends Provident International for all losses, damages, liabilities, actions, proceedings, claims, costs and expenses (including legal expenses) arising from the activities of the adviser and any legal or natural person appointed by the Adviser (including but not limited to the cost of defending in any court of law such claim, demand or action against Friends Provident International and the cost of recovering the investments held by the adviser). I/We authorise Friends Provident International to act upon this authority until I/we revoke this authority in writing.

Section B

I/We have agreed with the Adviser that a fee will not be paid.

I/We authorise Friends Provident International to make a quarterly withdrawal from the Purpose Saver policy of USD GBP Other Amount per quarter
or % per annum, up to maximum of 1.5%, of the value of the Purpose Saver policy at the quarterly valuation point

I/We understand that an amount equivalent to this withdrawal shall be payable by Friends Provident International to the Adviser on my/our behalf.

Section C

Investment restrictions

I/We agree to the investment options listed on pages 10 and 11.

Section D

Fees and commissions

I am/We are aware that certain investments the Adviser makes from time to time may contain fees which exist partly to meet promotion and distribution expenses of the investment, including commission paid to my/our Adviser. I/We understand that full details of any commissions paid in respect of certain investments held within the Purpose Saver policy are available on request from my/our Adviser.

I/We acknowledge that the above fees and commissions are in addition to Friends Provident International's Purpose Saver policy charges and any Investment Adviser fee taken under Section B.

	First (or only) Policyholder	Second Policyholder
Signature(s) of policyholder(s)	<input type="text"/>	<input type="text"/>
Date (DD/MM/YYYY)	<input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>	<input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>

Part 2 – For completion by the Adviser on page 11.

Important Note

Financial Advisers must be regulated by the Monetary Authority of Singapore (MAS) – and hold a Capital Markets Services (CMS) license to provide delegated advice.

I confirm that I will comply with all legal and regulatory requirements of Singapore. I confirm that I will notify you of any changes to the brokerage including any disciplinary action taken against me or the company.

Signature(s) of Adviser	<input type="text"/>
Name of adviser	<input type="text"/>
For and on behalf of (Name and address of firm)	<input type="text"/> <input type="text"/> <input type="text"/>

Declaration

On behalf of the 'Investment Adviser' named in Part 1, Section A, I have read and understood the Investment Options specified on page 6 and agree to act in accordance with them. The capacity in which I will act as Investment Adviser will be (please indicate below by ticking the appropriate box):

Please tick one box only.

Advisory Basis only.

I confirm that I hold the appropriate authorisation from the Monetary Authority of Singapore (MAS), to provide ongoing investment advice to the Policyholder(s). I understand that Friends Provident International can only act upon investment instructions that have been signed by the Policyholder(s).

My MAS license number is

Delegated Basis.

I confirm that I hold a CMS license enabling me to provide investment instructions to the Company, and that I have the agreement of the Policyholder(s) to issue investment instructions on their behalf.

My CMS license number is

Section 3: Appointment of Discretionary Fund Manager & Custodian†

Section A

For completion by the Policyholder(s)

Purpose Saver policy number	<input type="text"/>
Name of Discretionary Fund Manager & Custodian ('the Manager')	<input type="text"/>
Address	<input type="text"/> <input type="text"/> <input type="text"/>

- 1 I/We declare that I/we wish for the underlying assets held within my/our Purpose Saver policy to be placed in a discretionary account, which will be managed on a discretionary basis by the Manager. I/We further declare that I/we wish for the custodian or any other legal or natural person appointed by the custodian to hold safe custody of these assets.
- 2 I/We acknowledge that these investments are held in the name of Friends Provident International and therefore it is necessary for Friends Provident International to enter into a formal agreement (the Agreement) appointing the Manager). I/We acknowledge that Friends Provident International may modify the Agreement at its absolute discretion, for example where the Agreement allows for the provision of certain investments, but which can not be held within my/our Purpose Saver policy.
- 3 I/We acknowledge that Friends Provident International is only prepared to enter into the Agreement as a result of my/our request to appoint the Manager to manage the assets and for the custodian to hold safe custody of the assets.
- 4 I/We agree that Friends Provident International shall not be responsible for any loss or liability to my/our Purpose Saver policy, as a result of the actions, or failure to take action, on the Manager's or custodian's part, or on the part of any legal or natural person appointed by the manager or custodian, which gives rise to any loss in value to my/our Purpose Saver policy howsoever arising.
- 5 I/We and my/our estates promise to repay to or reimburse Friends Provident International in respect of all losses, damages, liabilities, actions, proceedings, claims, costs and expenses (including legal expenses) arising from the activities of the Manager or custodian and any legal or natural person appointed by the Manager or custodian (including, but not limited to, the cost of defending in any court of law such claim, demand or action against Friends Provident International and the cost of recovering the investments). I/We agree that if Friends Provident International is obliged to pay any money to the Manager or custodian or any legal or natural person appointed by the Manager or custodian under the terms of the Agreement, such money shall be deducted from my/our Purpose Saver policy.
- 6 I/We acknowledge that Friends Provident International may terminate the appointment.

Section B

I/We acknowledge that the Manager will deduct a fee of USD GBP Other Amount per quarter
or % per annum, of the value of the discretionary account at the quarterly valuation point, plus VAT. I acknowledge that the provision of discretionary fund management services by UK and non-UK discretionary fund managers is subject to value added tax (VAT) at the applicable UK rate. I/we agree that if Friends Provident International is obliged to apply VAT for discretionary fund management services, such money shall be deducted from my/our Friends Provident International Policy.

I/We also acknowledge that other fees, including but not limited buying and selling, safe custody and delivery charges will be deducted from the discretionary account, in accordance with the manager's and custodian's rates for such charges in force from time to time.

Section C

I/We acknowledge that Friends Provident International may if it so wishes but without being under an obligation to do so, agree the investment criteria, risk criteria, and investment restrictions set out below

1 **Investment Criteria** (for example Cautious, Balanced, Aggressive)

2 **Risk Criteria** (for Low, Medium, High)

3 **Investment restrictions** I/We agree to the investment restrictions listed on page on page 9.

4 **Investment Status**

Retail Investor

Non Retail Investor

Retail Investor:

A Retail investor is an investor who is not a Non Retail (Qualified/Professional) Investor.

Non Retail Investor (Qualified/Professional):

1. A government, governmental institutions and authorities, or the companies fully owned by any of the aforementioned.
2. International bodies and organizations.
3. A person or entity licensed to engage in a commercial business, provided that one of the purposes of its business is managing investments, including:
 - a. A person, body corporate, partnership, trust or other unincorporated association whose ordinary business or professional activity includes acquiring, underwriting, managing, holding or disposing of investments, whether as principal or agent or giving advice about investments;
 - b. Any director or partner of or consultant to a person referred to in paragraph (a);
 - c. A functionary to a professional investment vehicle or an associate of a functionary to a professional investment vehicle;
 - d. An employee, director or shareholder of or consultant to a person in (c) who is acquiring the investment as part of his remuneration or an incentive arrangement or by way of co-investment;
 - e. A trustee of a family trust settled by or for the benefit of one or more persons referred to in paragraphs (c) or (d);
 - f. A trustee or operator of any employment benefit or executive incentive scheme or trust established for the benefit of persons referred to in paragraphs (c) or (d) or their dependents;
 - g. A government, local authority, public authority or supra-national body in the Isle of Man or elsewhere.
4. A natural person who declares that their annual income is not less than £250,000, or their net equity, with the exception of their main home, exceeds £1,000,000.

In addition all managers will be issued with a revised Permitted Investments Schedule, which will illustrate which asset types can be held by clients depending on their status as a Retail or Non Retail investor.

If a material fact is not disclosed in this application, any policy issued may not be valid. If you are in doubt as to whether a fact is material, you are advised to disclose it. This includes any information that you may have provided to the financial adviser but was not included in the application. Please check to ensure that you are fully satisfied with the information declared in this application.

	First (or only) Policyholder	Second Policyholder
Signature(s) of policyholder(s)	<input type="text"/>	<input type="text"/>
Date (DD/MM/YYYY)	<input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>	<input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>

† **Important Note: If the Discretionary Fund Manager is resident in Singapore and does not hold a Capital Markets Services (CMS) license, we will not be able to accept their appointment. Discretionary Fund Manager is not licensed by the Monetary Authority of Singapore, the Discretionary Fund Manager will not be advising/dealing with customer such that there are infringements against the Financial Advisers Act and/ or the Securities and Futures Act.**

For setting up a recurring Bank Standing Order (BSO) or one-time remittance with your bank directly, please quote our bank details below.



Kindly also take note on the following points.

1. Use the bank details in the same currency as your premium currency.
2. To facilitate matching of premium received to the correct plan, please quote your plan number as the reference number.
3. To ensure the full premium is received and applied to the plan without delay, kindly ensure to buffer in any bank and agent bank charges in the total amount transferred. For the relevant charges, please check with your bank directly.
4. Provide us a copy of the set-up/remittance document proof showing these details:
 - a. Your bank name
 - b. Your bank account holder(s) name(s)
 - c. Your account number
 - d. Amount and date of transfer
 - e. Reference number quoted

Only applicable to applicants paying Singapore dollars

Account Name : Friends Provident International Limited (Singapore branch)
Account Number : 147-110001-002
Bank Address : HSBC Singapore, 10 Marina Boulevard, Marina Bay Financial Centre Tower 2, #44-01, Singapore 018983
SWIFT Code : HSBCSGSG

Only applicable to applicants paying other currencies

If remitting **Sterling** from a **UK/Channel Island or Isle of Man** bank account, send the payment by CHAPS direct to the Isle of Man Bank Limited, East Region, Douglas, Sort Code 60-95-45.

For all **other currencies**, please remit a SWIFT Payment Order.

Our bank details are as follows:

Account Name : Friends Provident International Limited (Singapore Branch)
Multi-Currency Account number : 9545-40219633
Bank Address : Isle of Man Bank Limited, East Region, Douglas
SWIFT Code : RBOSIMD2
IBAN : GB83RBOS60954540219633

Further information

The information given in this document is based on the understanding of Friends Provident International of current laws and Isle of Man taxation practice, which may change in the future. No liability can be accepted for any personal tax consequences of this policy or for the effect of future tax or legislative changes.

Investment involves risk. Past performance should not be viewed as a reliable guide of future performance. Fund prices may go up and down depending upon underlying investment performance, and the value of your investment cannot be guaranteed. Investments held within a fund may not be denominated in the currency of that fund and the value of those assets can go up and down simply because of movements in currency exchange rates. All fund performance is quoted net of annual charges.

All policyholders are protected by the Life Assurance (Compensation of Policyholders) Regulation 1991 of the Isle of Man, wherever their place of residence.

Investors should be aware that specific investor protection and compensation schemes that may exist in relation to collective investments and deposits accounts are unlikely to apply in the event of failure of such an investment held within investment-linked life insurance policies.

Complaints we cannot settle may be referred to the Financial Insurance Disputes Resolution Centre Limited ('FIDReC') for assistance within six months from the date you failed to reach an agreement with Friends Provident International. You can contact FIDReC at:

36 Robinson Road
#15-01 City House
Singapore 068877
Tel: +65 6327 8878; Fax: +65 6327 8488 / 6327 1089
Website: www.fidrec.com.sg
Email: info@fidrec.com.sg

Some telephone communications with Friends Provident International are recorded and may be randomly monitored.

The legal interpretation is that each policy is governed by and shall be construed in accordance with the laws of Singapore.

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