

This Product Highlights Sheet is an important document.

- It highlights the key terms and risks of the ILP Sub-Fund and complements the Product Summary. It is important to read the Product Summary before deciding whether to purchase the ILP Sub-Fund.
- If you do not have a copy, please contact us to ask for one.
- You should not invest in the ILP Sub-Fund if you do not understand it or are not comfortable with the accompanying risks.

R110 FPIL Templeton Emerging Markets (Invests in Franklin Templeton Investment Funds – Templeton Emerging Markets Fund A (Acc) USD)

Product Type (Specified Investment Product)	ILP Sub-Fund ¹	Launch Date	October 2011
Management Company	Franklin Templeton International Services S.à.r.l	Custodian	HSBC Plc
Capital Guaranteed	No	Dealing Frequency	Every UK Business Day
Name of Guarantor	N/A	Expense Ratio for the underlying Fund	2.00% (as at 09/02/22)
SUB-FUND SUITABILITY			
WHO IS THE SUB-FUND SUITABLE FOR?			Additional Information
<p>The ILP Sub-Fund is only suitable for investors who seek capital appreciation; seek to invest in emerging markets; and plan to hold their investment for the medium to long term. Please note the ILP Sub-Fund does not distribute income and where applicable will re-invest any income received from the underlying Fund.</p> <p>It is important to remember that, as with most investments, the value of your investments are not guaranteed and can go down as well as up. Therefore we suggest that you only invest money that can be committed for the medium to long term. You should also bear in mind that securities held within a Fund may not be denominated in the currency of that Fund, so unit prices may fall purely on account of exchange rate fluctuations.</p> <p>Please note that Friends Provident International Limited (FPIL) investment products are intended for medium to long term investment and are not therefore designed for early surrender. If you do surrender early, a product surrender charge may be applied. Please note that the earlier you terminate your plan, the more you may lose.</p>			<p>-For details of surrender charges please refer to the 'Fees and Charges' section in the relevant Product Summary.</p> <p>-Please refer to the 'Fund Information, Objectives and Investment Policies' section of the underlying Fund's Luxembourg Prospectus for further information on the suitability of the Sub-Fund.</p>
KEY FEATURES OF THE SUB-FUND			
WHAT ARE YOU INVESTING IN?			-Please refer to the 'Investment Objective, Focus and Approach of the Funds' section of the underlying Fund's Singapore Prospectus for further information on the features of the Fund.
<p>You are investing in an ILP Sub-Fund that invests in the Franklin Templeton Investment Funds – Templeton Emerging Markets Fund* ("the Fund" or "underlying Fund"), apart from a proportionately small amount which may be held in cash to optimise dealing efficiencies in the underlying Fund. We endeavour to maintain a cash balance limit of up to 0.75%.</p> <p>*The underlying Fund is a Sub-Fund of Franklin Templeton Investment Funds ("FTIF"). FTIF is an Open-Ended Investment Company incorporated in Luxembourg and its home regulator is the Commission de Surveillance du Secteur Financier (CSSF).</p>			

¹ The ILP Sub-Fund feeds 100% into the underlying Fund, therefore some information provided below could be similar to the underlying Fund. In this instance this ILP Sub-Fund will at minimum feed 99.25% into the underlying Fund.

Investment Strategy	
<p>-The Fund's investment objective is capital appreciation.</p> <p>-The Fund will invest primarily in Equities, and as an ancillary matter in Debt Obligations, issued by corporations incorporated or having their principal business activities in, and governments of developing or emerging nations.</p> <p>-The Fund may also invest, amongst others, in (i) those companies, which derive a significant proportion of their revenues or profits from emerging economies or have a significant portion of their assets in emerging markets, or (ii) equity and debt securities issued by companies whose performance relates to assets or currencies of emerging nations.</p> <p>-The Fund invests primarily in common stocks.</p> <p>-The Fund may invest up to 20% of its net assets in aggregate in China A-Shares (through Shanghai-Hong Kong Stock Connect or Shenzhen-Hong Kong Stock Connect) and in China B-Shares.</p>	<p>-Please refer to the 'Fund Information, Objectives and Investment Policies' section of the underlying Fund's Luxembourg Prospectus and the 'Investment Objective, Focus and Approach of the Funds' section of the underlying Fund's Singapore Prospectus for further information on the investment strategy of the Fund.</p>
Parties Involved	
<p>WHO ARE YOU INVESTING WITH?</p> <p>Management Company of the underlying Fund: Franklin Templeton International Services S.à.r.l.</p> <p>Investment Manager of the underlying Fund: Templeton Asset Management Ltd and Franklin Templeton Investment Management Limited</p> <p>Depository of the underlying Fund: J.P. Morgan Bank Luxembourg S.A.</p> <p>Singapore representative of the underlying Fund: Templeton Asset Management Ltd.</p>	<p>-Please refer to the 'Management and Administration' section of the underlying Fund's Singapore Prospectus for further information on the roles and responsibilities of these entities and what happens if they become insolvent.</p>
KEY RISKS	
<p>WHAT ARE THE KEY RISKS OF THIS INVESTMENT?</p> <p>-The value of an investment is not guaranteed and can go up and down depending on performance. You could get back less than you have paid in. At times, the ILP Sub-Fund may (subject to the Appointed Actuary's agreement and provisions allowed for in the Policy Conditions) need to change the way its price is calculated, to ensure that those moving in and out of the ILP Sub-Fund are treated fairly. This can have a negative effect on the ILP Sub-Fund's price and performance.</p> <p>-Fund managers have the ability, in exceptional circumstances, to suspend trading in their Funds for as long as necessary. When this occurs we will need to delay the redeeming or switching of units in the relevant Fund. You may not be able to access your money during this period.</p> <p>These risk factors may cause you to lose some or all of your investment:</p>	<p><u>Additional Information</u></p> <p>-Please refer to the 'Valuations and Pricing' section of your Policy Conditions for further information.</p> <p>-Please refer to the 'Risk Factors' section of the underlying Fund's Singapore Prospectus for further information on the risks of the Fund.</p> <p>-Please refer to the 'Risks' section of the relevant Product Summary for further information.</p>

Market and Credit Risks
Equity Risks

-Your investments may be subject to significant price movements due to the impact of economic, political, market, and issuer-specific factors.

Emerging Markets Risks

-Investments in emerging markets involve certain risks such as currency fluctuations and economic and political uncertainties. These markets are generally smaller in size and have less liquidity than developed markets.

Foreign Exchange Risks

-The underlying assets of the Fund may be denominated in currencies other than the currency of the share class you have invested into. The value of your investment may rise or fall in line with movements in the relevant exchange rates.

Liquidity Risks
Liquidity Risks

-There may be occasions when the manager is unable to sell some or all of the shares within the Fund, which could delay payment or redemption of proceeds.

-Redemptions in the Fund may be suspended in certain circumstances detailed in the Prospectus; this may in turn affect the ILP Sub-Fund.

Product-Specific Risks
Stock Connect Risks

-Investments through the Stock Connect are subject to additional risks, namely, quota limitations, suspension risk, operational risk, restrictions on selling imposed by front-end monitoring, recalling of eligible stocks, clearing and settlement risks and regulatory risk.

Chinese Market Risks

-Investing in Emerging Markets such as the PRC subjects the Sub-Fund to a higher level of market risk than investments in a developed country. This is due to, among other things, greater market volatility, lower trading volume, political and economic instability, settlement risk, greater risk of market shut down and more governmental limitations on foreign investment than those typically found in developed markets.

FEES AND CHARGES
WHAT ARE THE FEES AND CHARGES OF THIS INVESTMENT?

Charges are deducted by both FPIL and the underlying investment managers at each valuation point before calculating the unit price, as set out below.

FPIL charges (payable directly by you)

-You will be required to pay an ILP Sub-Fund administration charge of 1.2%.

-There is currently no charge for switching Funds, although switching to a Fund where the currency of which differs from your plan currency, may result in currency exchange rate costs. Please note, we do reserve the right to charge for switches under certain conditions.

-Any sales and/or redemption charges will be determined by the terms of your Policy Conditions.

Underlying investment managers' charges (these charges are as at 09/02/22 and are payable by the ILP Sub-Fund from invested proceeds)

Annual Management Charge (AMC)	1.65%
Additional Expenses	0.35%
Expense Ratio	2.00%
Performance Fee	Nil

-For full details of the charges that may apply please refer to the 'Fees and Charges' section in the relevant Product Summary.

-Please refer to the 'Charges' section of your Policy Conditions for further information.

VALUATIONS AND EXITING FROM THIS INVESTMENT

HOW OFTEN ARE VALUATIONS AVAILABLE?

Every UK Business Day

Latest Fund prices can be obtained from <http://www.fpinternational.sg/Fund-centre/>

HOW CAN YOU EXIT FROM THIS INVESTMENT AND WHAT ARE THE RISKS AND COSTS IN DOING SO?

-There is a cooling off period of 30 days from when you receive your Policy Documents. If you decide to exit the policy during this time you should complete the Cancellation Form (enclosed with your Policy Documents) and send this back to the address provided, together with the original Policy Documents. We will refund any monies paid, less any shortfall (if any) as a result of the value of your investment falling by the time you tell us of your wish to cancel. If you elect to exit your policy after the cooling off period has expired, penalties may be applied.

-If you no longer wish to invest in this FPIL ILP Sub-Fund you have selected, you may switch all or part of your holdings into an alternative Fund(s) by sending us a completed Switch/Redirection Request form, signed. Switching from one Fund to another is done on a bid to bid basis, without charge (although we do reserve the right to charge). If you are switching between currencies, the relevant exchange rates will be applied and shown on your switch confirmation.

The sale proceeds that you will receive will be the realisation price multiplied by the number of units sold, less any charges. An example (assuming a redemption charge of 4%) is as follows*:

Realisation price proceeds	Number of units sold	Gross Realisation
S\$0.93	x 100,000	= S\$93,000

Gross Realisation price proceeds	Realisation Fee	Net Realisation
S\$93,000	- S\$3,720	= S\$89,280

Additional Information

-Please refer to the 'Valuations and Pricing' section of your Policy Conditions for further information.

*For full details of the charges that may apply please refer to the 'Fees and Charges' section in the relevant Product Summary.

CONTACT INFORMATION

HOW DO YOU CONTACT US?

Email Address

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Telephone

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Postal Address

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APPENDIX : GLOSSARY OF TERMS

China A-Shares

Shares issued by companies listed on the Shanghai or Shenzhen stock exchange and denominated in RMB.

China B-Shares

Shares issued by companies listed on the Shanghai or Shenzhen stock exchange and denominated in USD or HKD.

Debt Obligation

This is a general term for bonds, mortgages, and other kinds of loans.

Equities

Ownership positions in companies that can be traded in public markets. Often produce current income which may be paid in the form of dividends. In the event of the company going bankrupt equity holders' claims are subordinate to the claims of preferred stockholders and bondholders.

Expense Ratio

The Expense Ratio provides customers with an indication of the overall costs of investing in a particular Fund. The Expense Ratio is calculated in accordance with the Investment Management Association of Singapore's guidelines on the disclosure of Expense Ratios. Different methods can be used when calculating the Expense Ratio of a Fund, including Total Expense Ratio (TER) and Ongoing Charges Figure (OCF) but these are broadly the same.

Net Asset Value (NAV)

Net Asset Value is the value of the net assets of the Fund after deducting all expenses.

Ongoing Charges Figure (OCF)

A type of Expense Ratio. The Ongoing Charges Figure is based on expenses for the previous year and is a ratio of the total ongoing charges and the Fund's average Net Asset Value over its last reporting period. This figure may vary from year to year. The charges you pay are used to pay the costs of the underlying ILP Sub-Fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

For more information about charges, please consult the Prospectus for the underlying Fund of the ILP Sub-Fund invested in, available from www.fpinternational.sg/phs. Details of the calculation methodology can be found in full at www.esma.europa.eu/sites/default/files/library/2015/11/10_674.pdf

Open-Ended Investment Company

An open-ended collective investment vehicle, structured as an investment company, where new shares are created or redeemed, depending on demand from investors.

Specified Investment Product (SIP)

SIP is a class of investment products defined by the Monetary Authority of Singapore (MAS). Generally, (although not in all instances), financial advisers have to carry out more due diligence, including customer knowledge assessment, when advising about a SIP.

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