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**Financial Adviser**

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«AgentCountry»

February 2024

**THIS DOCUMENT IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION.  
IF IN DOUBT PLEASE SEEK PROFESSIONAL ADVICE.**

Dear Policyholder

**Policy Number:** «Policy\_No»  
**Your Financial Adviser:** «AgentName»

**Notification of changes to the underlying funds of:**

- **R206 Quilter Investors Compass 3 Portfolio (USD)**
  - **R207 Quilter Investors Compass 3 Portfolio (GBP HDG)**
  - **R208 Quilter Investors Compass 3 Portfolio (SGD HDG)**
  - **R209 Quilter Investors Compass 4 Portfolio (USD)**
  - **R210 Quilter Investors Compass 4 Portfolio (GBP HDG)**
  - **R211 Quilter Investors Compass 4 Portfolio (SGD HDG)**
- (Together the “Affected ILP sub-funds”)**

We are writing to you as your policy holds units in one or more of the Friends Provident International Limited (“FPIL”) investment-linked policy sub-funds (“ILP sub-funds”) named above.

We have been notified by the directors and the manager of Quilter Investors (the “Company”) of upcoming changes to Quilter Investors ICAV (the “Underlying ICAV”) which is the underlying fund umbrella of the underlying funds of the Affected ILP sub-funds. These changes are expected to take effect from **2 April 2024** (the “Effective Date”).

**Delegation of investment management and distribution functions of the Underlying ICAV**

Following a recommendation from the investment manager of the Underlying ICAV, the Company intends to delegate the investment management and distribution functions of the Underlying ICAV to Quilter Cheviot Europe Limited (“QCEL”) a member of the Quilter plc group of companies. QCEL will therefore be taking on the role of the sub-investment manager and sub-distributor of the underlying funds of the Affected ILP sub-funds from the Effective Date.

The Company consider that these changes will be beneficial to investors in the Underlying ICAV over the longer term.

**Change of name for the Affected ILP sub-funds**

In order to provide a better description of the underlying fund investment strategy, and to align with the name of the sub-investment manager and sub-distributor, the Company is also amending the name of the underlying funds of the Affected ILP sub-funds.

The Company has advised that there will be no change to the investment objectives, policies or risk tolerances as a result of the change of names or of the delegation of the investment management and distribution functions to QCEL.

Accordingly, on the Effective Date we will be updating the names of our Affected ILP sub-funds as follows:

Affected ILP sub-fund name before Effective Date	Affected ILP sub-fund name after Effective Date
R206 Quilter Investors Compass 3 Portfolio (USD)	R206 Quilter Cheviot International Balanced Portfolio (USD)
R207 Quilter Investors Compass 3 Portfolio (GBP HDG)	R207 Quilter Cheviot International Balanced Portfolio (GBP HDG)
R208 Quilter Investors Compass 3 Portfolio (SGD HDG)	R208 Quilter Cheviot International Balanced Portfolio (SGD HDG)
R209 Quilter Investors Compass 4 Portfolio (USD)	R209 Quilter Cheviot International Growth Portfolio (USD)
R210 Quilter Investors Compass 4 Portfolio (GBP HDG)	R210 Quilter Cheviot International Growth Portfolio (GBP HDG)
R211 Quilter Investors Compass 4 Portfolio (SGD HDG)	R211 Quilter Cheviot International Growth Portfolio (SGD HDG)

**You do not need to take any action as a result of this letter** if you wish to remain invested in the Affected ILP sub-funds. Should you wish to select alternative fund(s), you are free to do so, without charge. This can be done online through the FPI Portal; simply log in at <https://portal.fpinternational.com>.

Factsheets for the available range of ILP sub-funds can be found via our interactive Fund Centre research tool on our website [www.fpinternational.sg/fundcentre](http://www.fpinternational.sg/fundcentre). Full information on the underlying funds are detailed in the relevant fund prospectuses, which are available on the Product Highlight Sheet page of our website [www.fpinternational.sg/phs](http://www.fpinternational.sg/phs).

**We recommend that you seek the advice of your usual financial adviser before making any investment decisions.**

**Who should you contact if you have any questions?**

If you have any questions regarding your policy with us, please get in touch by calling us on +44 1624 821212, or by email at [customer.services@fpiom.com](mailto:customer.services@fpiom.com).

If you have any questions regarding the operation of the ILP sub-funds, or the underlying funds, please email our Investment Marketing team at [Fundqueries.Intl@fpiom.com](mailto:Fundqueries.Intl@fpiom.com).

Yours sincerely



Chris Corkish  
Investment Marketing Manager

**Important Information**

**Fund prices may fluctuate and are not guaranteed. Investment involves risk. Past performance should not be viewed as a reliable guide of future performance. Please refer to the principal brochure of the scheme for details including charges and risk factors.**

**All policyholders will receive the protection of the Life Assurance (Compensation of Policyholders) Regulations 1991 of the Isle of Man, whatever their place of residence. Investors should be aware that specific investor protection and compensation schemes that may exist in relation to collective investments and deposit accounts are unlikely to apply in the event of failure of such an investment held within insurance contracts.**

**Friends Provident International Limited:** Registered and Head Office: Royal Court, Castletown, Isle of Man, British Isles, IM9 1RA. Telephone: +44 (0)1624 821212 | Fax: +44 (0)1624 824405 | Website: [www.fpinternational.com](http://www.fpinternational.com). Isle of Man incorporated company number 11494C. Authorised and regulated by the Isle of Man Financial Services Authority. Provider of life assurance and investment products. Authorised by the Prudential Regulation Authority. Subject to regulation by the Financial Conduct Authority and limited regulation by the Prudential Regulation Authority. Details about the extent of our regulation by the Prudential Regulation Authority are available from us on request. **Singapore branch:** 182 Cecil Street, Level 17 Frasers Tower, Singapore 069547. Telephone: +65 6320 1088 | Website: [www.fpinternational.sg](http://www.fpinternational.sg). Registered in Singapore No. T06FC68351. Licensed by the Monetary Authority of Singapore to conduct life insurance business in Singapore. Member of the Life Insurance Association of Singapore. Member of the Singapore Financial Dispute Resolution Scheme. **Hong Kong branch:** 803, 8/F., One Kowloon, No.1 Wang Yuen Street, Kowloon Bay, Hong Kong. Telephone: +852 2524 2027 | Fax: +852 2868 4983 | Website: [www.fpinternational.com.hk](http://www.fpinternational.com.hk). Authorised by the Insurance Authority of Hong Kong to conduct long-term insurance business in Hong Kong. **Dubai branch:** PO Box 215113, Emaar Square, Building 6, Floor 5, Dubai, United Arab Emirates. Telephone: +9714 436 2800 | Fax: +9714 438 0144 | Website: [www.fpinternational.ae](http://www.fpinternational.ae). Registered in the United Arab Emirates with the UAE Insurance Authority as an insurance company. Registration date, 18 April 2007 (Registration No. 76). Registered with the Ministry of Economy as a foreign company to conduct life assurance and funds accumulation operations (Registration No. 2013). Friends Provident International is a registered trademark and trading name of Friends Provident International Limited.