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Financial Adviser

«AgentName»
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«AgentCountry»

May 2024

**THIS DOCUMENT IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION.
IF IN DOUBT PLEASE SEEK PROFESSIONAL ADVICE.**

Dear Policyholder

Policy Number: «Policy_No»
Your Financial Adviser: «AgentName»

Notification of changes to the underlying funds of:

- **R153 Ninety One GS European Equity**
 - **R189 Ninety One GS Global Equity**
 - **R171 Ninety One GS Sterling Money**
- (Together the “Affected ILP sub-funds”)**

We are writing to you as your policy holds units in one or more of the Friends Provident International Limited (“FPI”) investment-linked policy sub-funds (“ILP sub-funds”) named above.

We have been notified by the Directors of Ninety One Global Strategy Fund (the “Company”) of the following changes to the underlying funds of the ILP sub-funds. These changes will take effect from **31 May 2024** (the “Effective Date”).

Change to the maximum Management Company Fee rate of the underlying funds

The Company has advised that there will be an increase to the maximum management company fee (the “Underlying Fund Management Company Fee”) payable to Ninety One Luxembourg S.A., who are the management company of the underlying funds of the Affected ILP sub-funds.

The maximum Underlying Fund Management Company Fee rate that **may** be charged will increase from up to 0.01% per year to up to 0.02% per year from the Effective Date. However, the actual amount of the Underlying Fund Management Company Fee charged in any year is likely to be between 0.01% and 0.02% per year.

For example, if the maximum Underlying Fund Management Company Fee rate of 0.02% is charged, the effect on the ongoing charges figure (the “OCF”) of an investment will be an increase of 0.01%. For a US\$1000 investment, this would be no more than US\$0.10 per year.

These changes will take effect automatically and you do not need to take any action as a result of this letter if you wish to remain invested in the Affected ILP sub-funds. Should you wish to select alternative fund(s), you are free to do so, without charge. This can be done online through the FPI Portal; simply log in at <https://portal.fpinternational.com>.

Factsheets for the available range of ILP sub-funds can be found via our interactive Fund Centre research tool on our website www.fpinternational.sg/fundcentre. Full information on the underlying funds are detailed in the relevant fund prospectuses, which are available on the Product Highlight Sheet page of our website www.fpinternational.sg/phs.

We recommend that you seek the advice of your usual financial adviser before making any investment decisions.

Who should you contact if you have any questions?

If you have any questions regarding your policy with us, please get in touch by calling us on +44 1624 821212, or by email at customer.services@fpiom.com.

If you have any questions regarding the operation of the ILP sub-funds, or the underlying funds, please email our Investment Marketing team at Fundqueries.Intl@fpiom.com.

Yours sincerely

A handwritten signature in black ink, appearing to read "Chris Corkish".

Chris Corkish
Investment Marketing Manager

Important Information

Fund prices may fluctuate and are not guaranteed. Investment involves risk. Past performance should not be viewed as a reliable guide of future performance. Please refer to the principal brochure of the scheme for details including charges and risk factors.

All policyholders will receive the protection of the Life Assurance (Compensation of Policyholders) Regulations 1991 of the Isle of Man, whatever their place of residence. Investors should be aware that specific investor protection and compensation schemes that may exist in relation to collective investments and deposit accounts are unlikely to apply in the event of failure of such an investment held within insurance contracts.