

«ClientName»
«ClientAdd1»
«ClientAdd2»
«ClientAdd3»
«ClientAdd4»
«ClientAdd5»
«ClientPC»
«ClientCountry»

Financial Adviser

«AgentName»
«AgentAdd1»
«AgentAdd2»
«AgentAdd3»
«AgentAdd4»
«AgentAdd5»
«AgentPC»
«AgentCountry»

February 2025

**THIS DOCUMENT IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION.
IF IN DOUBT PLEASE SEEK PROFESSIONAL ADVICE.**

Dear Policyholder

Policy Number: «Policy_No»
Your Financial Adviser: «AgentName»

Notification of changes to the underlying fund of R214 CT Responsible Global Equity (GBP)

We are writing to you as your policy holds units in the Friends Provident International Limited (“FPIL”) investment-linked policy sub-fund (“ILP sub-fund”) named above. We have been notified by Columbia Threadneedle Funds Management Limited (the “Manager”) of the following upcoming changes to the underlying fund of the ILP sub-fund. These changes will take effect from **24 March 2025** (the “Effective Date”).

Sustainability objective change

The underlying fund of the ILP sub-fund is committed to investing predominantly in sustainable investments. However, the Manager is updating the sustainability objective of the underlying fund to include a specific sustainability goal alongside the financial objective. The fund aims to address sustainability challenges faced by people and the environment by investing in companies that provide solutions which are aligned with the fund’s sustainability themes.

Why is the Manager making this change?

The Financial Conduct Authority¹ (“FCA”) has introduced four sustainability investment labels to help investors find and compare funds that have a specific sustainability goal. The underlying fund of the ILP sub-fund will be adopting a **Sustainability Focus** label as it invests mainly in assets which are sustainable for people or the planet. Furthermore, the FCA’s Sustainability Disclosure Requirements (“SDR”) labelling regime requires that all labelled funds provide clear and detailed information on what the sustainability goal of the fund is and the approach to achieving it.

¹ The FCA regulates the financial services industry in the UK. Its role includes protecting consumers, keeping the industry stable and promoting healthy competition between financial providers. You can visit their website at www.fca.org.uk

Financial objective change

In addition to the sustainability objective change, the Manager is updating the financial objective of the underlying fund. It will be updated to include an aim to outperform the MSCI World Index (target benchmark), over rolling 5 year periods. The Manager believes this index represents the types of companies in which the underlying fund invests and provides a useful measure to assess and demonstrate their financial performance.

Please refer to the enclosed **Appendix** for further details following the Effective Date.

You do not need to take any action as a result of this letter if you wish to remain invested in this ILP sub-fund. Should you wish to select alternative fund(s), you are free to do so, without charge. This can be done online through the FPI Portal; simply log in at <https://portal.fpinternational.com>.

Factsheets for the available range of ILP sub-funds can be found via our interactive Fund Centre research tool on our website www.fpinternational.sg/fundcentre. Full information of the underlying funds are detailed in the relevant fund prospectus, which are available on the Product Highlight Sheet page of our website www.fpinternational.sg/phs.

We recommend that you seek the advice of your usual financial adviser before making any investment decisions.

Who should you contact if you have any questions?

If you have any questions regarding your policy with us, please get in touch by calling us on +44 1624 821212, or by email at customer.services@fpiom.com.

If you have any questions regarding the operation of the FPIL ILP sub-funds, or the underlying funds, please email our Investment Marketing team at Fundqueries.Intl@fpiom.com

Yours sincerely



Chris Corkish
Investment Marketing Manager

Important Information

Fund prices may fluctuate and are not guaranteed. Investment involves risk. Past performance should not be viewed as a reliable guide of future performance.

Please refer to the principal brochure of the scheme for details including charges and risk factors.

All policyholders will receive the protection of the Life Assurance (Compensation of Policyholders) Regulations 1991 of the Isle of Man, whatever their place of residence. Investors should be aware that specific investor protection and compensation schemes that may exist in relation to collective investments and deposit accounts are unlikely to apply in the event of failure of such an investment held within insurance contracts.

Friends Provident International Limited: Registered and Head Office: Royal Court, Castletown, Isle of Man, British Isles, IM9 1RA. Telephone: +44 (0)1624 821212 | Fax: +44 (0)1624 824405 | Website: www.fpinternational.com. Isle of Man incorporated company number 11494C. Authorised and regulated by the Isle of Man Financial Services Authority. Provider of life assurance and investment products. Authorised by the Prudential Regulation Authority. Subject to regulation by the Financial Conduct Authority and limited regulation by the Prudential Regulation Authority. Details about the extent of our regulation by the Prudential Regulation Authority are available from us on request. **Singapore branch:** 182 Cecil Street, Level 17 Frasers Tower, Singapore 069547. Telephone: +65 6320 1088 | Website: www.fpinternational.sg. Registered in Singapore No. T06FC68351. Licensed by the Monetary Authority of Singapore to conduct life insurance business in Singapore. Member of the Life Insurance Association of Singapore. Member of the Singapore Financial Dispute Resolution Scheme. **Hong Kong branch:** 803, 8/F., One Kowloon, No.1 Wang Yuen Street, Kowloon Bay, Hong Kong. Telephone: +852 2524 2027 | Fax: +852 2868 4983 | Website: www.fpinternational.com.hk. Authorised by the Insurance Authority of Hong Kong to conduct long-term insurance business in Hong Kong. **Dubai branch:** PO Box 215113, Emaar Square, Building 6, Floor 5, Dubai, United Arab Emirates. Telephone: +9714 436 2800 | Fax: +9714 438 0144 | Website: www.fpinternational.ae. Registered in the United Arab Emirates with the UAE Insurance Authority as an insurance company. Registration date, 18 April 2007 (Registration No. 76). Registered with the Ministry of Economy as a foreign company to conduct life assurance and funds accumulation operations (Registration No. 2013). Friends Provident International is a registered trademark and trading name of Friends Provident International Limited.

Appendix

| | Before the Effective Date | After the Effective Date |
|---|--|--|
| <p>Investment Objective and Investment Strategy of the underlying fund of the ILP sub-fund</p> | <p>Investment objective The underlying fund aims to achieve capital growth over the long term (at least 5 years).</p> <p>Investment policy The underlying fund invests only in assets which meet the underlying fund’s predefined responsible investment criteria.</p> <p>The underlying fund is actively managed and invests at least 80% in shares of companies which may be located anywhere in the world, be of any market capitalisation and be in any industry sector (subject always to the responsible investment screening).</p> <p>To the extent that the underlying fund is not fully invested in shares, the underlying fund may also invest in other transferable securities, other collective investment schemes (which may include schemes managed by the ACD), money market instruments, warrants, cash and near cash.</p> <p>The underlying fund may use derivatives for the purposes of the efficient portfolio management only.</p> <p><i>Sustainability Approach:</i></p> <p>As part of its investment process, the Investment Manager integrates environmental, social and governance (“ESG”) factors into its routine analysis. Through this process, the investment manager: (1) avoids investments that are contrary to the goals of making positive contributions to society and/or the environment, taking into account both product based exclusions and conduct based exclusions; (2) predominantly invests in companies that provide sustainable solutions or that make positive contributions to society and/or the environment; and (3) improves companies by selecting those that, in the Investment manager’s opinion, will benefit from active investor engagement, leading to reduced risk, improved performance, best practices and, overall long-term investor value.</p> | <p>Financial objective The underlying fund aims to achieve capital growth over the long term (at least 5 years). The underlying fund also looks to outperform the MSCI World Index over rolling 5-year periods, after the deduction of charges.</p> <p>Sustainability objective The underlying fund seeks to address the sustainability challenges facing people and the environment by investing companies that provide solutions aligned with the underlying fund’s sustainability themes (Energy transition, Resource efficiency, Sustainable infrastructure, Sustainable finance, Societal development, Health and wellbeing, Technological innovation & inclusion).</p> <p>Investment policy The underlying fund is actively managed and invest at least 80% of its assets in shares of companies which may be located anywhere in the world, be of any size and from any industry or economic sector, subject to the Sustainable Investment Criteria.</p> <p>At least 80% of the underlying fund’s assets are held to pursue the Sustainability Objective in companies whose products or services provide solutions to environmental or social challenges in line with the underlying fund’s sustainability themes. The investment manager assesses and selects companies for investment using the Columbia Threadneedle Investments Standard of Sustainability (the “Standard”).</p> <p>The underlying fund may also invest up to a maximum of 20% in the following assets that do not pursue the Sustainability Objective:</p> <ul style="list-style-type: none"> (i) Investment that have sustainability characteristic but do not currently meet the Standard (as further explained in the prospectus); (ii) Other assets including other transferable securities, other collective investment schemes (which may include schemes managed by Columbia Threadneedle Investments companies), money market instruments, warrants, deposits, cash and near cash, for the purpose of liquidity and risk management. <p>The underlying fund may use derivatives for the purposes of efficient portfolio management only.</p> <p>Although these assets are not held by the underlying fund to pursue the Sustainability Objective, they do not conflict with this objective.</p> <p>The investment manager avoids investments in companies involved in certain activities that are</p> |

| | | |
|--|--|--|
| | | <p>harmful to the environment or society or that fail to address the key ethical, environmental and governance-related impacts of their operations, and therefore conflict with the Sustainability Objective, in line with its Exclusions Policy detailed.</p> <p>(Please note: full details of the underlying fund's sustainability theme, the Sustainable Investment Criteria (including Exclusions), and other information relating to the sustainability approach, including the underlying fund's existing net zero ambition, is set out within the prospectus. A copy of the prospectus is available on our website at columbiathreadle.com)</p> |
|--|--|--|